



Inflation trends in the regions

January 2024

Annual inflation in January 2024 amounted to 9.5% (in December 2023 – 9.8%). The prices for food and non-food products, as well as services slowed down in annual terms to 8.2% (in December 2023 - 8.5%), to 8.6% (in December 2023 - 9.1%) and to 12.3% (in December 2023 – 12.4%), respectively.

By regions annual inflation slowed down in 15 regions, accelerated in 3 regions and remained unchanged in 2 regions. Annual inflation was higher than the national level in 10 regions. The highest annual inflation rates were recorded in Karaganda (11.3%), Mangystau (10.6%), Atyrau and East Kazakhstan (10.1%) regions.

Figure 1. Annual inflation in the regions (January 2023 – January 2024), %

Karagandy	20,6	11,3
Mangystau	24,1	10,6
Atyrau	19,9	10,1
East Kazakhstan	20,8	10,1
Ulytau	20,9	10,0
Almaty city	20,2	9,9
Zhetysu	20,5	9,9
Akmola	21,8	9,8
Turkistan	21,1	9,7
Abai	21,0	9,6
Republic of Kazakhstan	20,7	9,5
North Kazakhstan	21,7	9,5
Zhambyl	20,2	9,1
Shymkent city	20,4	9,0
West Kazakhstan	20,6	8,9
Kostanay	20,7	8,9
Pavlodar	20,6	8,9
Astana city	23,8	8,8
Aktobe	20,7	8,6
Almaty	18,0	8,5
Kyzylorda	20,9	8,1

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (8.2% YoY) in Ulytau (11.3%), Akmola (9.5%) regions, Almaty city (9.3%), East Kazakhstan (9.2%), Abai (9.1%), Zhetysu (8.9%), North Kazakhstan (8.8%), Atyrau and Mangystau (8.7 each), as well as in Karaganda (8.6%) regions.

The increase in prices for **non-food** products is higher than in the country (8.6% YoY) was noted in Mangystau (12.9%), Karaganda (10.4%), West Kazakhstan (9.2%) regions, Shymkent city and Akmola region (9.1% each), Zhambyl (9.0%), Turkistan and East Kazakhstan (8.8% each) regions.

Above the national level (12.3% YoY) prices for **paid services** rose in the following regions: Turkistan (17.3%), Karaganda (15.7%), Atyrau (15.3%), Zhetysu (14.3 %), Pavlodar (14.2%), Aktobe (13.7%), Shymkent city (13.4%), East Kazakhstan (13.0%), North Kazakhstan (12.7%) and Abai (12.4%) regions.

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	8,2	8,6	12,3
Akmola	9,5	9,1	11,2
Aktobe	6,3	7,1	13,7
Almaty	8,1	8,0	9,9
Atyrau	8,7	8,4	15,3
West Kazakhstan	8,2	9,2	10,0
Zhambyl	8,1	9,0	11,9
Karagandy	8,6	10,4	15,7
Kostanay	7,4	8,6	11,2
Kyzylorda	7,2	8,3	9,5
Mangystau	8,7	12,9	10,9
Pavlodar	6,8	7,5	14,2
North Kazakhstan	8,8	8,0	12,7
Turkistan	6,9	8,8	17,3
East Kazakhstan	9,2	8,8	13,0
Astana city	7,9	7,5	10,3
Almaty city	9,3	8,3	11,7
Shymkent city	5,9	9,1	13,4
Abai	9,1	8,0	12,4
Zhetysu	8,9	7,9	14,3
Ulytau	11,3	8,1	10,2

Source: BNS of ASPR RK, NBRK's calculations

In January 2024 **monthly inflation** in the country was **0.8%**, which is higher than the historical averageⁱ (0.6% in January 2017-2021). The highest monthly inflation was noted in Atyrau region (1.2%).

Table 2. Monthly inflation in January 2024 compared to monthly mean for period from 2017-2021, in %

Region	January mean for the last 5 years	January 2024
Republic of Kazakhstan	0,6	0,8
Atyrau	0,7	1,2
East Kazakhstan	0,6	1,1
Abai	-	1,1
Aktobe	0,7	1,0
Karagandy	0,6	1,0
Shymkent city ⁱⁱ	0,5	1,0
Almaty	0,6	0,9
Zhetysu	-	0,9
West Kazakhstan	0,6	0,8
Zhambyl	0,8	0,8

Region	January mean for the last 5 years	January 2024
Mangystau	0,8	0,8
Astana city	0,8	0,8
Pavlodar	0,6	0,7
Turkistan	0,8	0,7
Akmola	0,3	0,6
Kostanay	0,5	0,6
North Kazakhstan	0,5	0,6
Almaty city	0,7	0,6
Kyzylorda	0,5	0,5
Ulytau	-	0,5

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account, since this is a serious outlier.

ⁱⁱ In Shymkent city 3 years' mean (2019-2021)