



Inflation trends in the regions

October 2023

Annual inflation in October 2023 amounted to 10.8% (in September – 11.8%). The prices for food and non-food products, as well as for paid services, slowed over the year to 10.4% (in September – 11.4%), 11.1% (in September – 12.1%), and 11.0% (in September – 11.9%), respectively.

By regions annual inflation slowed down in 20 regions. Annual inflation was higher than the national level in 9 regions. The highest annual inflation rates were recorded in Akmol (12.7%), North Kazakhstan (12.1%) and Zhetysu (11.7%) regions.

Figure 1. Annual inflation in the regions (October 2022 – October 2023), %

Akmola	19,9		12,7
North Kazakhstan	18,6		12,1
Zhetysu	18,4		11,7
Karagandy	19,4		11,4
Ulytau	19,6		11,4
Zhambyl	16,8		11,3
Turkistan	17,7		11,2
Almaty city	18,8		11,1
East Kazakhstan	19,0		10,9
Republic of Kazakhstan	18,8		10,8
Kostanay	18,5		10,7
Atyrau	17,7		10,6
Pavlodar	18,1		10,6
Aktobe	18,4		10,5
West Kazakhstan	18,4		10,4
Kyzylorda	18,3		10,3
Mangystau	22,7		10,3
Astana city	21,8		9,9
Abai	19,5		9,7
Shymkent city	18,5		9,7
Almaty	16,9		9,1

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (10.4% YoY) in Ulytau (14.2%), North Kazakhstan (12.0%), Akmol (11.9%) regions, Astana city and Zhambyl region (11.8% each), Kyzylorda (11.5%), Kostanay (11.3%), West Kazakhstan and East Kazakhstan (10.8%) regions, Almaty city and Abai region (each 10.5%).

The increase in prices for **non-food** products is higher than in the country (11.1 YoY) in Almaty city (12.9%), Zhambyl (12.5%), North Kazakhstan (12.1%), Akmol (12.0%), Mangystau (11.9%), Turkistan (11.7%), Zhetysu (11.5%), East Kazakhstan (11.4%) and Kostanay (11.2%) regions.

Above the national level (11.0% YoY) prices for **paid services** rose in the following regions: Turkistan (15.6%), Zhetysu (15.3%), Akmol (15.1%), Aktobe (14.5%), Karagandy (13.5%), North Kazakhstan (12.6%), Atyrau (12.2%) and Pavlodar (11.8%).

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	10,4	11,1	11,0
Akmola	11,9	12,0	15,1
Aktobe	8,6	9,6	14,5
Almaty	9,0	8,9	10,1
Atyrau	9,9	10,8	12,2
West Kazakhstan	10,8	10,6	9,8
Zhambyl	11,8	12,5	9,6
Karagandy	10,4	10,4	13,5
Kostanay	11,3	11,2	8,9
Kyzylorda	11,5	9,6	9,2
Mangystau	9,2	11,9	10,1
Pavlodar	10,3	10,1	11,8
North Kazakhstan	12,0	12,1	12,6
Turkistan	9,2	11,7	15,6
East Kazakhstan	10,8	11,4	10,6
Astana city	11,8	9,3	7,8
Almaty city	10,5	12,9	9,5
Shymkent city	7,6	11,0	10,9
Abai	10,5	10,0	8,4
Zhetysu	10,0	11,5	15,3
Ulytau	14,2	8,1	10,7

Source: BNS of ASPR RK, NBRK's calculations

In October 2023 **monthly inflation** in the country was **0.7%**, which corresponds to the historical averageⁱ (0.7% in October 2017-2021). The highest monthly inflation was noted in Shymkent city (1.1%).

Table 2. Monthly inflation in October 2023 compared to monthly mean for period from 2017-2021, in %

Region	October mean for the last 5 years	October 2023	Region	October mean for the last 5 years	October 2023
Republic of Kazakhstan	0,7	0,7	Almaty city	0,6	0,7
Shymkent city ⁱⁱ	0,6	1,1	Aktobe	0,7	0,6
Pavlodar	0,9	1,0	Turkistan	0,7	0,6
Akmola	0,7	0,9	Astana city	0,7	0,6
Karagandy	0,8	0,9	Abai	-	0,5
Mangystau	0,6	0,9	Zhetysu	-	0,5
North Kazakhstan	0,7	0,9	Ulytau	-	0,5
Atyrau	0,5	0,8	Almaty	0,8	0,4
West Kazakhstan	0,5	0,8	Zhambyl	0,6	0,4
East Kazakhstan	0,9	0,8	Kyzylorda	0,7	0,4
Kostanay	0,7	0,7			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account, since this is a serious outlier.

ⁱⁱ In Shymkent city 4 years' mean (2018-2021)