



Inflation trends in the regions

August 2023

Annual inflation in August 2023 amounted to 13.1% (in July - 14.0%). The prices for food and non-food products slowed down over the year to 12.4% (in July - 13.5%) and to 13.5% (in July - 15.0%), respectively, and for paid services increased to 13.9% (in July – 13.6%).

By regions annual inflation slowed down in 20 regions. Annual inflation was higher than the national level in 8 regions. The highest annual inflation rates were recorded in Akmola region (14.1%), Astana city and North Kazakhstan region (13.9% each).

Figure 1. Annual inflation in the regions (August 2022 – August 2023), %

Akmola	17,8	14,1
Astana city	17,3	13,9
North Kazakhstan	16,3	13,9
Almaty city	15,9	13,7
Karagandy	16,6	13,5
Zhambyl	14,8	13,3
Kyzylorda	15,5	13,3
Zhetysu	16,2	13,2
Mangystau	19,3	13,1
Republic of Kazakhstan	16,1	13,1
Turkistan	16,0	13,1
East Kazakhstan	16,8	12,9
Kostanay	15,9	12,8
Ulytau	18,6	12,7
West Kazakhstan	16,0	12,6
Aktobe	16,1	12,5
Abai	16,9	12,4
Almaty	13,6	12,3
Shymkent city	15,5	12,3
Pavlodar	15,9	12,3
Atyrau	16,5	11,0

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (12.4% YoY) in Astana city (16.2%), Ulytau (16.1%), Kyzylorda (14.3%), Akmola (13.7%), North Kazakhstan (13.5%), Mangystau (13.4%), Zhambyl (13.3%), Karaganda (13.0%), Abai (12.8%), Kostanay (12.7%) and West Kazakhstan (12.5%) regions.

The increase in prices for **non-food** products is higher than in the country (13.5 YoY) in Astana city (16.2%), Almaty city (15.4%), Turkistan (14.6%), East Kazakhstan (14.5%), Zhambyl (14.2%), North Kazakhstan (14.1%) regions, Shymkent city (13.9%) and Kyzylorda region (13.8%).

Above the national level (13.9% YoY) prices for **paid services** rose in the following regions: Aktobe (17.4%), Zhetysu (17.3%), Turkistan (16.8%), Akmola (16.6 %), Karaganda (16.1%), Almaty (15.1%) regions, Almaty city (14.9%), Mangystau and North Kazakhstan regions (14.4% each), as well as in Shymkent city (14.0%).

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	12,4	13,5	13,9
Akmola	13,7	12,7	16,6
Aktobe	10,0	11,7	17,4
Almaty	11,6	11,4	15,1
Atyrau	10,4	12,5	10,4
West Kazakhstan	12,5	12,3	13,1
Zhambyl	13,3	14,2	12,4
Karagandy	13,0	11,3	16,1
Kostanay	12,7	13,5	12,2
Kyzylorda	14,3	13,8	11,1
Mangystau	13,4	11,5	14,4
Pavlodar	11,8	11,9	13,4
North Kazakhstan	13,5	14,1	14,4
Turkistan	10,9	14,6	16,8
East Kazakhstan	12,3	14,5	12,1
Astana city	16,2	16,2	9,5
Almaty city	11,3	15,4	14,9
Shymkent city	9,7	13,9	14,0
Abai	12,8	12,3	11,7
Zhetysu	11,5	12,4	17,3
Ulytau	16,1	9,6	11,3

Source: BNS of ASPR RK, NBRK's calculations

In August 2023 **monthly inflation** in the country was **0.7%**, which is higher than the historical averageⁱ (0.2% in August 2017-2021). In all regions, except Atyrau region and Shymkent city, the price growth in August 2023 was fixed above its historical average. In Turkistan and West Kazakhstan regions, the growth rate has kept its historical average value. The highest monthly inflation rate was observed in Karaganda region (1.3%).

Table 2. Monthly inflation in August 2023 compared to monthly mean for period from 2017-2021, in %

Region	August mean for the last 5 years	August 2023
Republic of Kazakhstan	0,2	0,7
Karagandy	0,0	1,3
Akmola	0,3	1,2
Almaty city	0,3	1,1
Zhambyl	0,2	0,9
Abai	-	0,7
Zhetysu	-	0,7
Almaty	0,1	0,6
Mangystau	0,3	0,6
Turkistan	0,6	0,6
Astana city	-0,1	0,6

Region	August mean for the last 5 years	August 2023
Aktobe	0,2	0,5
Kyzylorda	0,4	0,5
East Kazakhstan	0,1	0,5
Kostanay	0,1	0,4
North Kazakhstan	0,2	0,3
Ulytau	-	0,3
Atyrau	0,4	0,2
West Kazakhstan	0,2	0,2
Pavlodar	0,0	0,2
Shymkent city ⁱⁱ	0,3	0,2

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account, since this is a serious outlier.ⁱⁱ In Shymkent city 4 years' mean (2018-2021)