



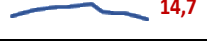
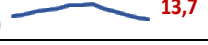
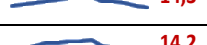
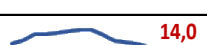
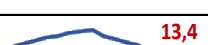
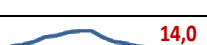
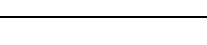
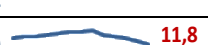
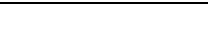
Inflation trends in the regions

July 2023

Annual inflation in July 2023 amounted to 14.0% (in June - 14.6%). The prices for food and non-food products slowed down over the year to 13.5% (in June - 14.6%) and to 15.0% (in June - 15.8%), respectively, and for paid services rose to 13.6 % (in June - 13.3%).

By regions annual inflation slowed down in 20 regions. Annual inflation was higher than the national level in 7 regions. The highest annual inflation rates were recorded in Astana city, North-Kazakhstan and Ulytau regions (15.4% each).

Figure 1. Annual inflation in the regions (July 2022 – July 2023), %

Astana city	15,3 	15,4	Turkistan	15,7 	13,9
North Kazakhstan	14,8 	15,4	Kostanay	15,0 	13,8
Ulytau	15,7 	15,4	Zhambyl	14,0 	13,7
Akmola	16,0 	14,7	West Kazakhstan	15,0 	13,7
Mangystau	17,9 	14,6	Karagandy	15,3 	13,7
Zhetysu	14,9 	14,3	Shymkent city	14,4 	13,6
Almaty city	14,9 	14,2	Abai	15,5 	13,4
East Kazakhstan	15,6 	14,0	Pavlodar	14,7 	13,4
Kyzylorda	14,7 	14,0	Aktobe	15,4 	13,2
Republic of Kazakhstan	15,0 	14,0	Almaty	13,4 	12,7
			Atyrau	16,0 	11,8

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (13.5% YoY) in Ulytau (16.9%), Astana city (16.7%), Mangystau (15.7%), North Kazakhstan (15.1%), Kyzylorda (14.8%), Akmola and Abai (14.3% each), Karaganda (14.2%), Kostanay (14.1%), Zhambyl (14.0%), East Kazakhstan and Zhetysu (13.9% each), as well as West Kazakhstan (13.7%) regions.

The increase in prices for **non-food** products is higher than in the country (15.0% YoY) in Astana city (19.6%), Almaty city (16.6%), East Kazakhstan (16.4%), North Kazakhstan (16.2%), Turkistan (15.9%) and Zhambyl (15.3%) regions.

Prices for **paid services** rose to 13.6% YoY, while the values above the national level were in Ulytau (17.5%), Turkistan (16.2%) regions, Almaty city (16.0%), Akmola (15.9%), Mangystau (15.3%), North Kazakhstan and Zhetysu (15.2%) regions, Shymkent city (14.8%), Aktobe (14.5%) and Pavlodar (14.4%) regions.

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	13,5	15,0	13,6
Akmola	14,3	14,5	15,9
Aktobe	12,0	13,6	14,5
Almaty	13,1	12,3	12,5
Atyrau	11,3	13,1	10,9
West Kazakhstan	13,7	13,5	13,6
Zhambyl	14,0	15,3	11,1
Karagandy	14,2	13,3	13,3
Kostanay	14,1	14,7	12,4
Kyzylorda	14,8	14,7	12,0
Mangystau	15,7	12,2	15,3
Pavlodar	13,1	12,8	14,4
North Kazakhstan	15,1	16,2	15,2
Turkistan	12,1	15,9	16,2
East Kazakhstan	13,9	16,4	11,7
Astana city	16,7	19,6	11,1
Almaty city	11,7	16,6	16,0
Shymkent city	11,6	14,9	14,8
Abai	14,3	15,0	10,1
Zhetysu	13,9	13,9	15,2
Ulytau	16,9	11,6	17,5

Source: BNS of ASPR RK, NBRK's calculations

In July 2023 **monthly inflation** in the country was **0.6%**, which is higher than the historical averageⁱ (0.3% in July 2017-2021). In all regions, except Almaty, Atyrau and Pavlodar regions, price increases in July 2023 were recorded above their historical average. In Aktobe, Zhambyl and Mangystau regions, price growth retained its historical average value. The highest value of monthly inflation was noted in Ulytau region (1.0%).

Table 2. Monthly inflation in July 2023 compared to monthly mean for period from 2017-2021, in %

Region	July mean for the last 5 years	July 2023	Region	July mean for the last 5 years	July 2023
Republic of Kazakhstan	0,3	0,6	Akmola	0,3	0,5
Ulytau	-	1,0	Kostanay	0,2	0,5
Karagandy	0,4	0,8	Mangystau	0,5	0,5
Kyzylorda	0,2	0,8	Aktobe	0,4	0,4
Astana city	0,2	0,8	Atyrau	0,5	0,4
Almaty city	0,1	0,8	Abai	-	0,4
Shymkent city ⁱⁱ	0,1	0,7	Zhambyl	0,3	0,3
West Kazakhstan	0,4	0,6	Pavlodar	0,4	0,3
North Kazakhstan	0,3	0,6	Turkistan	0,1	0,3
East Kazakhstan	0,3	0,6	Almaty	0,3	0,1
Zhetysu	-	0,6			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account, since this is a serious outlier.ⁱⁱ In Shymkent city 4 years' mean (2018-2021)