



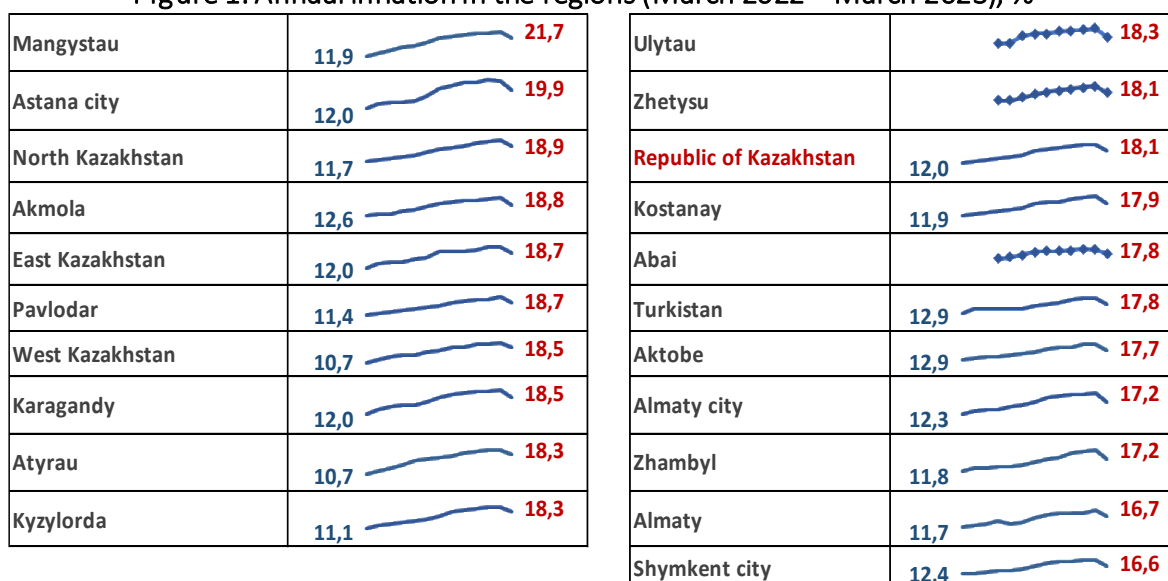
Inflation trends in the regions

March 2023

Annual inflation in March 2023 amounted to 18.1% (in February - 21.3%). The growth in prices for food products slowed down over the year to 20.5% (in February - 26.2%), for non-food products - up to 18.1% (in February - 20.5%), for paid services - up to 14.4% (in February - 15.0%).

By regions annual inflation slowed down in all 20 regions. Annual inflation has developed in 11 regions above the national level. The highest values of annual inflation were recorded in Mangystau region (21.7%), Astana city (19.9%) and North Kazakhstan region (18.9%).

Figure 1. Annual inflation in the regions (March 2022 – March 2023), %



Source: BNS of ASPR RK

Food prices rose in Kazakhstan above the national level (20.5% YoY) in Mangystau (26.8%), Kyzylorda (22.6%), Almaty (22.0%), Atyrau (21.8%), West Kazakhstan (21.2%), Pavlodar region and Astana (21.1% each), Karaganda and Zhetysu (21.0% each), Akmola (20.8%), Abai (20.7 %) regions, as well as in Shymkent city (20.6%).

The increase in prices for **non-food** products higher than in the country (18.1% YoY) was noted in Astana city (28.7%), East Kazakhstan (20.3%), North Kazakhstan (19.1%), Zhetysu (18.5%), Abai (18.4%), Atyrau and Turkistan (18.3% each) regions.

Prices for **paid services** slowed down to 14.4% YoY, while the values were higher than the national level in Akmola, Mangystau and Ulytau (17.8% each), Pavlodar (16.4%), Aktobe and North Kazakhstan (16.2% each) regions, Almaty city (16.0%), Karaganda (15.9%), West Kazakhstan (15.4%), East Kazakhstan (14.9%) and Kostanay (14.8% %) regions.

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	20,5	18,1	14,4
Akmola	20,8	17,4	17,8
Aktobe	18,9	17,2	16,2
Almaty	22,0	13,6	12,0
Atyrau	21,8	18,3	12,5
West Kazakhstan	21,2	17,5	15,4
Zhambyl	19,1	17,3	13,8
Karagandy	21,0	17,7	15,9
Kostanay	20,0	17,9	14,8
Kyzylorda	22,6	16,7	13,3
Mangystau	26,8	18,1	17,8
Pavlodar	21,1	17,4	16,4
North Kazakhstan	20,5	19,1	16,2
Turkistan	20,2	18,3	13,8
East Kazakhstan	20,0	20,3	14,9
Astana city	21,1	28,7	11,0
Almaty city	18,7	16,6	16,0
Shymkent city	20,6	16,4	11,4
Abai	20,7	18,4	12,8
Zhetysu	21,0	18,5	13,4
Ulytau	19,5	17,2	17,8

Source: BNS of ASPR RK, NBRK's calculations

In March 2023 **monthly inflation** in the country was **0.9%**, which is higher than the historical average (0.6% in March 2017-2021). In all regions, with the exception of Astana and Shymkent cities, as well as Kostanay region, prices in March 2023 were recorded above the historical average. The highest value of monthly inflation was noted in Almaty region (1.5%).

Table 2. Monthly inflation in March 2023 compared to monthly mean for period from 2017-2021, in %

Region	March mean for the last 5 years	March 2023	Region	March mean for the last 5 years	March 2023
Republic of Kazakhstan	0,6	0,9	Aktobe	0,5	0,8
Almaty	0,5	1,5	Pavlodar	0,7	0,8
East Kazakhstan	0,7	1,4	Almaty city	0,5	0,8
Zhetysu	-	1,2	Akmola	0,6	0,7
Zhambyl	0,6	1,0	West Kazakhstan	0,6	0,7
Karagandy	0,5	1,0	Mangystau	0,6	0,7
Kyzylorda	0,6	1,0	Shymkent city ¹	0,8	0,7
North Kazakhstan	0,6	1,0	Kostanay	0,7	0,6
Turkistan	0,8	1,0	Ulytau	-	0,6
Abai	-	1,0	Astana city	0,7	0,4
Atyrau	0,4	0,9			

Source: BNS of ASPR RK, NBRK's calculations

¹ In Shymkent city 3 years' mean (2019-2021)