



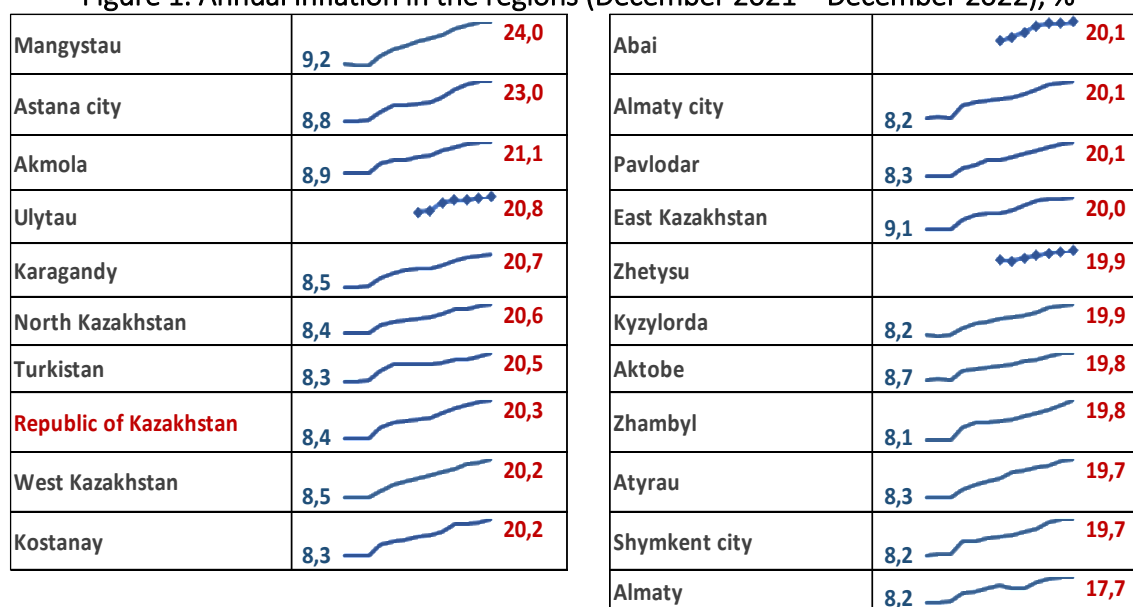
Inflation trends in the regions

December 2022

Annual inflation in December 2022 amounted to 20.3% (in November - 19.6%). Prices for food products over the year increased by 25.3% (in November - 24.1%), for non-food products - by 19.4% (in November - 18.6%), for paid services - retained their previous value at the level of 14.1%.

By regions annual inflation accelerated in 19 regions, and in 1 region (Almaty region) it slowed down. Annual inflation turned out to be higher than the national level in 7 regions. The highest values of annual inflation were recorded in Mangystau region (24.0%), Astana city (23.0%) and Akmola region (21.1%).

Figure 1. Annual inflation in the regions (December 2021 – December 2022), %



Source: BNS of ASPR RK

Food products in Kazakhstan rose in price above the national level (25.3% YoY) in Mangystau (31.6%), Turkistan (27.5%), Aktobe and Zhambyl regions (by 26.0%), Shymkent city (25.9%), Akmola and North Kazakhstan (25.7% each), Pavlodar (25.6%), Karaganda and Kostanay (25.4% each) regions.

Prices for **non-food** products are higher than in the country (19.4% YoY) increased in Astana city (30.5%), East Kazakhstan (20.5%), Turkistan (19.8%) and North Kazakhstan (19.6%) regions.

Prices for **paid services** in the country remained unchanged at the level of 14.1% YoY, while the growth was higher than the national level in Mangystau (17.8%), Ulytau (17.3%), Karagandy (16.4%), Almaty city (16.2%), Akmola (16.1%), West Kazakhstan (15.1%), Abai (14.4%), as well as North Kazakhstan and Zhetysu (14.2% each) areas.

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	25,3	19,4	14,1
Akmola	25,7	19,3	16,1
Aktobe	26,0	18,9	11,7
Almaty	23,6	15,3	11,8
Atyrau	24,9	19,4	12,7
West Kazakhstan	25,1	18,6	15,1
Zhambyl	26,0	18,2	12,5
Karagandy	25,4	18,5	16,4
Kostanay	25,4	19,2	13,7
Kyzylorda	25,3	18,9	13,1
Mangystau	31,6	19,3	17,8
Pavlodar	25,6	18,7	13,5
North Kazakhstan	25,7	19,6	14,2
Turkistan	27,5	19,8	11,4
East Kazakhstan	24,0	20,5	13,8
Astana city	24,8	30,5	12,7
Almaty city	24,2	18,2	16,2
Shymkent city	25,9	18,2	12,4
Abai	24,8	19,3	14,4
Zhetysu	24,7	18,7	14,2
Ulytau	25,0	18,7	17,3

Source: BNS of ASPR RK, NBRK's calculations

In December 2022 **monthly** inflation in the country amounted to **1.2%**, which is significantly higher than the average December inflation over the past 5 years (0.7% for 2017-2021). In all regions, with the exception of the Almaty region, prices in December 2022 rose above the historical average. The highest values of monthly inflation were noted in Zhambyl and Kostanay regions (1.9% each).

Table 2. Monthly inflation in December 2022 compared to monthly mean for period from 2017-2021, in %

Region	December mean for the last 5 years	December 2022	Region	December mean for the last 5 years	December 2022
Republic of Kazakhstan	0,7	1,2	Kyzylorda	0,8	1,2
Zhambyl	0,8	1,9	East Kazakhstan	0,7	1,2
Kostanay	0,8	1,9	Abai	-	1,1
West Kazakhstan	0,7	1,8	Akmola	0,9	1,0
Turkistan	0,5	1,6	Almaty city	0,8	1,0
Atyrau	0,8	1,5	Almaty	0,9	0,8
North Kazakhstan	0,8	1,4	Karagandy	0,7	0,8
Zhetysu	-	1,4	Ulytau	-	0,8
Pavlodar	0,6	1,3	Mangystau	0,6	0,7
Astana city	0,6	1,3	Shymkent city ¹	0,6	0,7
Aktobe	0,6	1,2			

Source: BNS of ASPR RK, NBRK's calculations

¹ In Shymkent city 4 years' mean (2018-2021)