

## THE NATIONAL BANK OF KAZAKHSTAN PRESS RELEASE № 69

## The Launch of Trading in Chinese yuan/Kazakhstani tenge pair on currency platform of Kazakhstan Stock Exchange JSC

**September 25, 2014** 

**Almaty** 

The National Bank of Kazakhstan informs that trading in Chinese yuan/Kazakhstani tenge pair was launched on currency platform of Kazakhstan Stock Exchange JSC (KASE) on September 25, 2014.

Trading in Chinese yuan is to be conducted during the morning trade session of KASE, with making settlements in Kazakhstani tenge the same day.

Launch of trading was made possible as a result of series of negotiations held between the National Bank of Kazakhstan and the People's Bank of China, in particular within the framework of meetings of Kazakh-Sino Financial Cooperation Subcommittee, and preliminary work carried out by Kazakhstan Stock Exchange JSC.

Launch of trading was started during the IX meeting of Kazakh-Sino Financial Cooperation Subcommittee held on 24-25 September, 2014 in Almaty.

At the present time KASE carries out trading in US dollar, Euro, Russian rouble and Chinese yuan.

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