



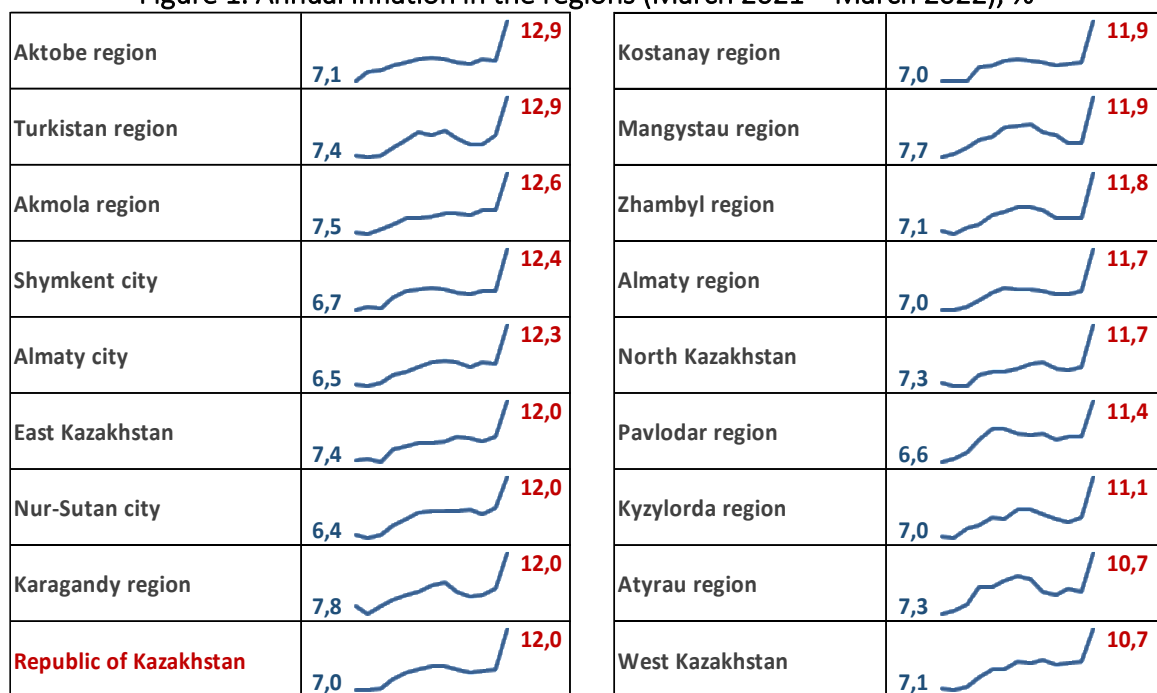
Inflation trends in the regions

March 2022

Annual inflation in March 2022 amounted to 12.0% (in February - 8.7%). Prices for food products over the year increased by 15.4% (in February - 10.0%), for non-food products - by 10.9% (in February - 8.6%), for paid services - by 8.3% (in February - 7.1%).

By regions annual inflation accelerated in all 17 regions. The greatest acceleration was recorded in Aktobe region (from 9.0% in February to 12.9% in March) and Shymkent city (from 8.5% to 12.4%). Annual inflation turned out to be higher than the national level in 5 regions, among which the highest value was recorded in Aktobe and Turkistan regions (12.9% for each).

Figure 1. Annual inflation in the regions (March 2021 – March 2022), %



Source: BNS of ASPR RK

Food products in Kazakhstan rose in price above the national level (15.4%) in Aktobe (18.5%), Turkistan (17.2%) regions, Shymkent city (17.2%), Zhambyl (16.7%), North Kazakhstan (16.4%), Akmola (16.2%), Mangystau (16.0%) regions, Almaty city (15.8%) and Kostanay region (15.5%).

Prices for **non-food** products are higher than in the country (10.9%) increased in Akmola (12.4%), Aktobe (12.3%), Karaganda (11.5%), East Kazakhstan (11.5%), Kyzylorda (11.4%), Atyrau (11.2%) and Turkistan (11.0%) regions.

Prices for **paid services** in the country increased by 8.3%, while the growth was higher than the national level in Almaty (9.4%), West Kazakhstan (9.4%), East Kazakhstan (9.1%) regions, Nur-Sultan (9.0%) and Almaty (8.8%) cities, as well as Turkistan (8.7%), Karaganda (8.5%) and Mangystau (8.5%) regions.

Table 1. The main components of the CPI by regions, in %

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	15,4	10,9	8,3
Akmola	16,2	12,4	7,8
Aktobe	18,5	12,3	5,9
Almaty	14,2	10,7	9,4
Atyrau	13,3	11,2	6,4
West Kazakhstan	12,7	9,2	9,4
Zhambyl	16,7	10,0	6,8
Karagandy	14,9	11,5	8,5
Kostanay	15,5	10,8	8,1
Kyzylorda	13,8	11,4	6,9
Mangystau	16,0	9,6	8,5
Pavlodar	14,9	10,3	7,6
North Kazakhstan	16,4	10,8	6,2
Turkistan	17,2	11,0	8,7
East Kazakhstan	14,4	11,5	9,1
Nur-Sutan city	15,2	10,5	9,0
Almaty city	15,8	10,8	8,8
Shymkent city	17,2	10,0	8,2

Source: BNS of ASPR RK, NBRK's calculations

In March 2022 **monthly** inflation in the country amounted to **3.7%**, which is higher than the average March inflation over the past 5 years (for 2017-2021). Prices rose above their historical average in March 2022 in all **17** regions. The greatest acceleration of monthly inflation growth rates was noted in Shymkent city (4.3%).

Table 2. Monthly inflation in March 2022 compared to March mean for period from 2017-2021, in %

Region	March mean for the last 5 years	March 2022	Region	March mean for the last 5 years	March 2022
Republic of Kazakhstan	0,6	3,7	North Kazakhstan	0,6	3,7
Shymkent city ¹	0,8	4,3	Mangystau	0,6	3,5
Zhambyl	0,6	4,2	Karagandy	0,5	3,4
Aktobe	0,5	4,1	Nur-Sutan city	0,7	3,4
Turkistan	0,8	4,1	Pavlodar	0,7	3,3
Almaty city	0,5	3,9	East Kazakhstan	0,7	3,3
Akmola	0,6	3,8	Kyzylorda	0,6	3,1
Kostanay	0,7	3,8	West Kazakhstan	0,6	2,8
Almaty	0,5	3,7	Atyrau	0,4	2,6

Source: BNS of ASPR RK, NBRK's calculations

¹ In Shymkent city 3 years' mean (2019-2021)