



NATIONAL BANK OF KAZAKHSTAN

Kazakhstan: Balance of Payments and External Debt

for the 1st quarter of 2020

July 2020

This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in January, April, July and October) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is June 30, 2020. The date of the last update of data for the period 2017-2018 is June 30, 2020.

Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department:

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN

for the 1st quarter of 2020

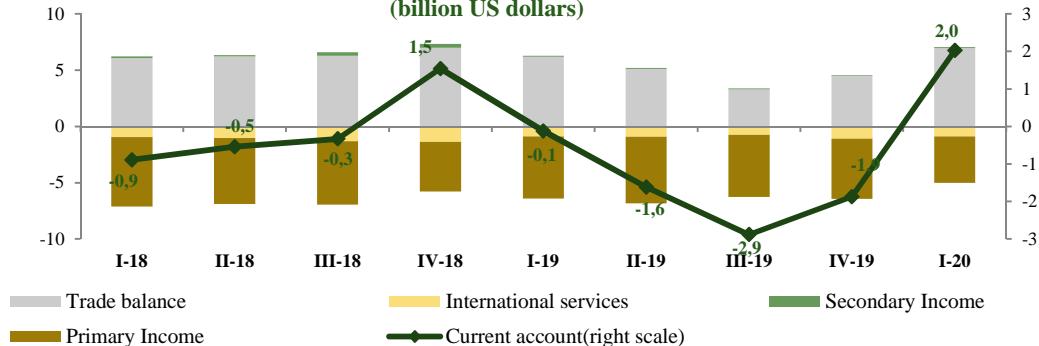
The Balance of Payments summarizes economic transactions of an economy with the rest of the world (between residents and non-residents) for a specific period.

The Balance of payments data represent economic category of flows that describe international economic relations with all types of real and financial resources in time series format. In the Balance of payments changes in values of financial assets and financial liabilities not allied with international operations, are not included.

Current account

According to the results of the 1st quarter of 2020, the current account was in surplus and amounted to \$ 2.0 billion (hereinafter referred to as the \$), for the 1st quarter of 2019 the current account deficit amounted to (-) \$ 0.1 billion (Appendix 2). The positive current account balance is due to an increase in the trade surplus and a decrease in income payable to direct investors (figure 1).

**Figure 1. Main components of the current account
(billion US dollars)**



The trade surplus increased by 12.8% compared to the indicator for the 1st quarter of 2019 and amounted to \$ 7.0 billion (\$6.2 billion for the 1st quarter of 2019). Exports of goods according to the balance of payments classification amounted to \$ 13.9 billion, an increase of 4.2% compared to the indicator for the 1st quarter of 2019. The cost of oil and gas condensate exports (63.4% of official exports) increased by 18.5% or \$ 1.4 billion in comparison with the indicator for the 1st quarter of 2019, which is due to an increase in quantitative supplies due to early contracts in the oil and gas sector. Exports of ferrous metals decreased by 7.2% due to lower contract prices, while increasing the volume of physical supplies. Exports of non-ferrous metals decreased by 33.4% due to a decrease in the volume of physical supplies. Grain exports decreased by 26.2%

Import of goods according to the classification of the balance of payments amounted to \$ 6.9 billion, a decrease of 3.2% from the level of the indicator for the 1st quarter of 2019. The reduction in imports was due to a decrease in business activity and the restriction of movement of the border by individuals, including the termination of visits to the Chinese part of the Khorgos ICBC, which led to a reduction in the estimated shuttle trade by almost 2 times. Imports of investment goods decreased by 5.6% or by 137.8 million dollars. Imports of intermediate goods (35.8% of official imports) increased slightly by 0.2%. Imports of consumer goods increased by 6.7% or by 127.5 million dollars. At the same time, import of food products

increased by 19.3% or by 133.0 million dollars, while non-food products decreased slightly by 0.5% .

Imports from Russia, one of the main trading partners of Kazakhstan, increased by 2.2% compared to the 1st quarter of 2019 to \$ 3.0 billion, from China decreased by 3.3%, amounting to \$ 1.1 billion. Russia's share in total imports increased from 41.0% to 42.0%, while China's share fell from 15.5% to 15.0%.

The deficit in the *balance of international services* decreased by 1.6% to \$ 0.9 billion compared to the 1st quarter of 2019. At the same time, the export of services decreased by 5.8%, while the import of services decreased by 4.3%. The foreign trade turnover in international services decreased by 4.9% and amounted to 4.0 billion dollars.

The export of services amounted to \$ 1.5 billion, having decreased by \$ 95.2 million. The decrease in the export of services is associated with a decrease in the income of domestic transport companies to non-residents on pipeline transit of oil and gas through the territory of the republic (29.7% of the export of services) to 11.3%, or by 58.5 million dollars to 460.9 million dollars. The decrease in the export of services was also influenced by the decrease in revenues of domestic air carriers (by 16.3% or by 14.7 million dollars) due to a decrease in civil aviation flights amid the global coronavirus pandemic and non-residents' expenses on travel to Kazakhstan by 20.7% or by \$ 87.8 million. At the same time, the income of Kazakhstani companies that transport non-resident goods by rail increased by 12.2 % or \$ 19.2 million.

Imports of international services amounted to \$ 2.4 billion, having decreased by \$ 109.7 million. The decrease in imports of services is due to a decrease in the expenses of Kazakhstanis on trips abroad by 24.7% or by \$ 140.7 million, income of non-residents from *transport services* by 8.0% or 38.7%, including services of road transport and passenger air carriers. At the same time, residents' expenses on other business services (49.3% of imports of services) increased by 8.0% or by USD 88.4 million, including for architectural, engineering and technical services, which is mainly due to the implementation of large infrastructure projects in Kazakhstan.

The deficit in *the primary income balance* amounted to \$ 4.1 billion, which decreased by 25.1% compared to the indicator for the 1st quarter of 2019, mainly due to a reduction in the income of foreign direct investors.

Residents' income from investment decreased by 8.2% to \$ 0.5 billion. More than half of this revenue comes from the country's official reserves (reserve assets and foreign assets of the National Fund), which fell by 10.4% to \$ 277.6 million.

Investment income payable to non-residents decreased by 22.5% to \$ 4.4 billion, including income of non-residents from direct investments decreased by 24.1% from \$ 5.1 billion in the 1st quarter of 2019 to \$ 3.8 billion for the 1st quarter of 2020. Of these, 53.3% are income from participation in capital in the form of distributed income and dividends or in the form of a share of foreign direct investors in retained earnings (or loss) of Kazakhstani enterprises (the so-called reinvestments). Remuneration payments to lenders not involved in direct investment relations decreased by 9.1% and amounted to \$ 0.6 billion.

The surplus of *the balance of secondary income* amounted to \$ 64.7 million, having decreased relative to the indicator for the 1st quarter of 2019 by 40.0% (\$ 108.0 million for the 1st quarter of 2019). This result was due to an increase in remittances in favor of resident individuals, while remittances in favor of non-resident individuals decreased.

Net receipts of redistributed customs duties to Kazakhstan within the Eurasian Economic Union decreased by 16.1%.

Money transfers of individuals (personal transfers) abroad increased by 7.4% to \$ 224.7 million. The increase was mainly due to transfers to the Russian Federation, Kyrgyzstan and Turkey. At the same time, transfers to China decreased. Transfers to individuals from abroad decreased by 20.7% to \$ 98.3 million, mainly due to a reduction in receipts from the Russian Federation.

Financial account (except for operations with reserve assets of the National Bank)

Net inflows to ***the financial account*** (excluding reserve assets) for the 1st quarter of 2020 amounted to \$ 0.4 billion (net outflows of \$ 3.6 billion for the 1st quarter of 2019). The increase in resident liabilities exceeded the increase in assets (table 1), which provided net capital inflows or "net borrowing from other countries" for financial transactions.

Table 1

The balance of the financial account (excluding reserve assets)

("+ - increase in assets/ liabilities; "-" - decrease in assets/ liabilities)

	1Q 2018	1Q 2019	1Q 2020
Financial account	1000,8	3551,2	-365,2
<i>Net acquisition of financial assets</i>	65,2	4604,1	572,8
Direct investment	-2505,9	-594,5	-309,4
Portfolio investment	124,8	2631,4	-1462,1
Financial derivatives	57,9	-22,8	126,3
Other investment	2388,5	2590,1	2218,0
<i>Net incurrence of liabilities</i>	-935,5	1052,9	938,0
Direct investment	1040,2	2452,9	1063,1
Portfolio investment	-1517,8	-654,6	407,2
Financial derivatives	57,4	15,7	-18,5
Other investment	-515,3	-761,1	-513,6

In terms of sectors of the resident economy, net capital inflows (or net borrowing to other countries) for the 1st quarter of 2020 were provided by operations of the Central Bank, Banks and Government Bodies, in other sectors there was a net capital outflow (Table 2).

Table 2

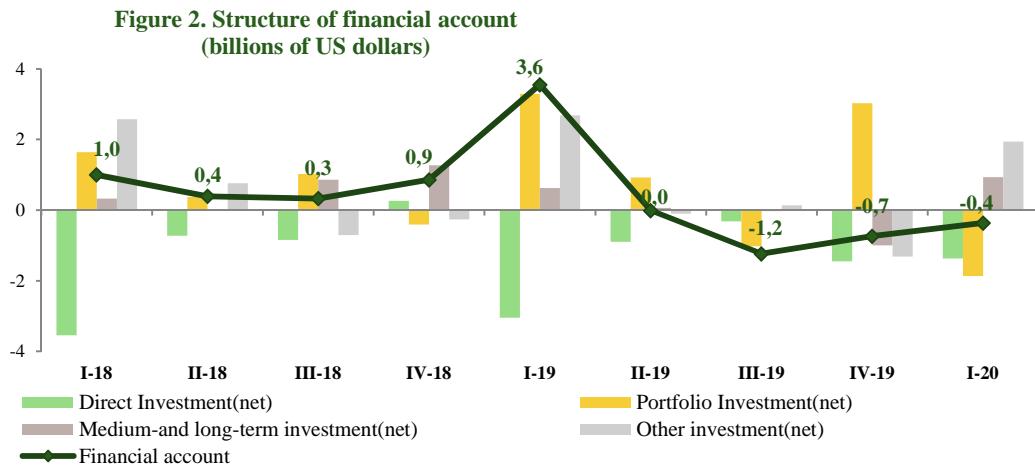
Financial account balance (excluding reserve assets)

by sector of the economy

("+ - increase in assets / liabilities; "-" - decrease in assets / liabilities)

	1Q 2018	1Q 2019	1Q 2020
Financial account (excluding reserve assets)	1000,8	3551,2	-365,2
<i>Central Bank</i>	-839,9	-26,4	-228,3
Net acquisition of financial assets	77,8	137,6	18,9
Net incurrence of liabilities	917,7	164,0	247,2
<i>Banks</i>	535,5	1346,3	-509,6
Net acquisition of financial assets	235,8	984,4	-228,6
<i>including direct investment transactions</i>	-1,9	1,4	-4,1
Net incurrence of liabilities	-299,7	-361,9	281,1
<i>including direct investment transactions</i>	141,1	44,4	26,0
<i>General Government</i>	1077,5	1507,0	-477,3
Net acquisition of financial assets	328,1	1260,8	-1092,5
Net incurrence of liabilities	-749,4	-246,1	-615,2
<i>Other sectors</i>	227,6	724,3	849,9
Net acquisition of financial assets	-576,5	2221,2	1874,9
<i>including direct investment transactions</i>	-2546,6	-716,5	-361,1
Net incurrence of liabilities	-804,1	1497,0	1025,0
<i>including direct investment transactions</i>	899,1	2408,6	1037,0

In the structure of the financial account by type of investment, net capital inflows were recorded for direct investments and portfolio investments, and net outflows of resources for other medium- and long-term and short-term investments (Diagram 2)



Direct investments

In terms of *foreign direct investment* (FDI), net capital inflow (negative balance) in the 1st quarter of 2020 amounted to \$ 1.4 billion (\$ 3.0 billion in the 1st quarter of 2019) and was provided by an increase in the liabilities of residents with a reduction in assets (Table 3).

Table 3

Balance of direct investments
(‘+’ – increase in assets/liabilities; ‘-’ – decrease of assets/liabilities)

	millions of US dollars		
	1Q 2018	1Q 2019	1Q 2020
Direct investment (net)	-3546,1	-3047,5	-1372,5
<i>according to the “asset-liability principle”</i>			
net acquisition of financial assets	-2505,9	-594,5	-309,4
Participation in the capital with the exception of reinvestment of income	-386,3	-77,8	54,3
Reinvestment of earnings	20,2	7,0	-3,7
Debt instruments	-2139,8	-523,7	-360,1
net incurrence of liabilities	1040,2	2452,9	1063,1
Participation in the capital with the exception of reinvestment of income	-2015,6	531,4	48,6
Reinvestment of earnings	3104,2	2152,2	536,1
Debt instruments	-48,4	-230,6	478,4
<i>according to the “directional principle”</i>			
direct investment abroad (net outflow)	-607,3	-275,8	-803,2
direct investment to Kazakhstan (net inflow)	2 938,8	2 771,6	569,3
<i>Memo items:</i>			
gross inflow of FDI to Kazakhstan from foreign direct investors	6 749,1	6 392,9	3 570,6
gross outflow of FDI from Kazakhstan to abroad	360,3	268,7	191,2

The net decrease in financial assets on FDI operations by \$ 0.3 billion is due to a decrease in debt liabilities of foreign affiliates to Kazakh enterprises.

The net incurrence of liabilities on FDI amounted to \$ 1.1 billion. The increase in the liabilities of residents under FDI was ensured by the reinvestment of non-resident income (retained earnings attributable to direct investors) and an increase in debt liabilities to foreign affiliates.

The gross inflow of foreign direct investment (FDI) to Kazakhstan decreased compared to the first quarter of 2019 by 44.1% and amounted to \$ 3.6 billion. Investments in the

production of crude oil and natural gas (58.9% of the gross inflow of FDI for Q1 2020) decreased by 35.4% to \$ 2.1 billion. Foreign direct investment in the metallurgical industry (5.8% of the gross inflow of FDI) decreased 4.5 times and amounted to \$ 206.7 million, in the wholesale and retail trade, repair of vehicles (15.5% of the gross inflow of FDI) decreased by 4.9% to 552.7 million dollars, in transport and warehousing (5.5% of the gross inflow of FDI) decreased by 40.5% to \$ 197.9 million, in financial and insurance activities (5.3% of the gross inflow of FDI) - by 68.9% to \$ 187.6 million.

The structure of gross FDI inflows by country is dominated by the Netherlands (27.7% of gross FDI inflows), followed by the United States (20.9%), the Russian Federation (10.6%), Switzerland (7.1%), China (5.6%), Great Britain (5.5%), Belgium (4.6%) and France (4.4%).

Portfolio investments and derivative financial instruments

Net inflow of *portfolio investments* for the 1st quarter of 2020 amounted to \$ 1.9 billion (net outflow of \$ 3.3 billion for the 1st quarter of 2019), mainly due to a decrease in resident assets (table 4).

Financial assets for portfolio investments decreased by \$ 1.5 billion due to a decrease in foreign securities in the portfolio of the General Government and banks.

Table 4

Portfolio investment transactions by sector of the economy

	<i>millions of US dollars</i>		
	1Q 2018	1Q 2019	1Q 2020
Net acquisition of financial assets	124,8	2631,4	-1462,1
Central Bank	0,0	0,0	0,0
Banks	-37,9	110,7	-633,4
Equity and investment fund shares	0,0	0,0	0,0
Debt securities	-37,9	110,7	-633,4
General government	-380,1	861,8	-1171,1
Equity and investment fund shares	11,5	-69,7	511,6
Debt securities	-391,6	931,6	-1682,6
Other sectors	542,8	1658,9	342,3
Equity and investment fund shares	-275,7	43,7	283,8
Debt securities	818,5	1615,2	58,5
Net incurrence of liabilities	-1517,8	-654,6	407,2
Central Bank	925,4	165,3	245,1
Debt securities	925,4	165,3	245,1
Banks	-100,6	-191,9	341,8
Equity and investment fund shares	5,4	4,6	13,3
Debt securities	-105,9	-196,5	328,5
General government	-652,0	95,5	-274,5
Debt securities	-652,0	95,5	-274,5
Other sectors	-1690,7	-723,6	94,8
Equity and investment fund shares	-1713,7	25,7	-0,5
Debt securities	23,1	-749,3	95,3
Balance of portfolio investments	1642,6	3286,0	-1869,2

The increase in *portfolio investment liabilities* by \$ 407.2 million was due to the issuance of Eurobonds by banks and the sale of securities to non-residents in the secondary market by non-banking sector enterprises.

The surplus on transactions with *derivative financial instruments* amounted to USD 144.8 million (negative balance of USD 38.6 million for the 1st quarter of 2019). Derivative transactions were carried out by Kazakhstani banks and non-financial institutions, mainly hedging export earnings in foreign currency.

Other investments

For transactions recorded under *Other investments*, the net outflow (surplus) amounted to \$ 2.7 billion (\$ 3.4 billion in Q1 2019) as a result of growth in residents' assets and a decrease in liabilities.

Financial assets under *Other investments* increased by \$ 2.2 billion (Table 5) due to the growth of assets of banks and enterprises in foreign accounts, an increase in claims of banks and Kazakhstani enterprises on loans and borrowings to non-residents, as well as an increase in unclassified in the balance of payments transactions of individuals with foreign currency in cash (assessment of the National Bank).

Table 5

Net acquisition of financial assets of residents, reflected in 'Other investments'

('+ - increase in assets, '- - decrease in assets)

	millions of US dollars	1Q 2018	1Q 2019	1Q 2020
<i>Central Bank</i>		35,1	17,1	-36,8
Central Bank		9,8	48,5	4,9
Loans		25,3	-31,4	-41,8
<i>Banks</i>		217,7	893,3	275,6
Currency and deposits		248,6	786,2	142,1
Loans		-47,3	-22,6	92,6
Other liabilities		16,4	129,7	40,9
<i>General government</i>		708,2	399,0	78,8
Other instruments		29,3	27,6	29,4
Currency and deposits		673,1	367,4	49,6
Loans		-1,5	-1,5	-1,5
Trade credits and advances		7,3	5,5	1,4
<i>Other sectors</i>		1427,4	1280,7	1900,5
Other instruments		0,5	0,0	1,6
Currency and deposits		219,3	-79,1	1191,9
Loans		37,3	-12,9	194,8
Trade credits and advances		435,8	533,3	-290,6
Other liabilities		734,4	839,3	802,9
Net acquisition of financial assets, total		2388,5	2590,1	2218,0

Liabilities for *medium-long-term investments* decreased by \$ 522.8 million (Table 6) due to the repayment of liabilities of the *government bodies* and Kazakhstani enterprises to non-residents on long-term loans and borrowings.

For *short-term investments*, the increase in accounts payable of non-bank organizations to non-residents compensated for the decrease in non-residents' funds in accounts with Kazakhstan banks and a decrease in banks' liabilities to non-residents for loans and borrowings. As a result, residents' liabilities on short-term investments increased slightly by \$ 9.1 million.

Table 6

Net incurrence of liabilities by residents, reflected in 'Other investments'

('+ - increase in liabilities, '- - decrease in liabilities)

	millions of US dollars	1Q 2018	1Q 2019	1Q 2020
Other equity instruments		0,4	0,0	0,1
<i>Other sectors</i>		0,4	0,0	0,1
Medium- and long-term investments		-382,5	-829,9	-522,8
<i>Central Bank</i>		-5,0	0,0	0,0
Currency and deposits		-5,0	0,0	0,0
<i>Banks</i>		-420,3	-470,5	22,8
Currency and deposits		38,1	-61,3	-25,3
Loans		-458,4	-409,1	48,2
<i>General government</i>		-94,7	-342,5	-342,9
Loans		-94,7	-342,5	-342,9
Other liabilities		0,0	0,0	0,0

	1Q 2018	1Q 2019	1Q 2020
<i>Other sectors</i>	<i>137,5</i>	<i>-16,9</i>	<i>-202,7</i>
Insurance, pension and standardized guarantee schemes	15,6	18,3	2,3
Loans	116,1	-16,6	-240,7
Trade credits and advances	7,1	-24,0	-18,5
Other liabilities	-1,4	5,4	54,2
Short-term investments	-133,2	68,8	9,1
Central Bank	-2,7	-1,3	2,1
Currency and deposits	-3,7	-1,6	1,6
Trade credits and advances	1,0	0,3	0,5
Banks	5,6	239,3	-91,1
Currency and deposits	1,5	-25,2	-56,0
Loans	-10,4	7,5	-60,6
Other liabilities	14,5	257,0	25,5
General government	-2,7	0,9	2,2
Trade credits and advances	-2,7	0,9	2,2
Other sectors	-133,4	-170,1	95,8
Loans	-73,1	30,3	-7,9
Trade credits and advances	-54,7	-126,0	100,7
Other liabilities	-5,5	-74,4	3,0
Net incurrence of liabilities, total	-515,3	-761,1	-513,6

Reserve assets

Reserve assets for balance of payments transactions decreased by \$ 0.7 billion. The reduction in reserve assets was associated with the withdrawal of residents' funds from foreign currency accounts with the National Bank and the repayment of the external debt of the *state administration bodies*. As of April 1, 2020, reserve assets were estimated at US \$ 29.8 billion, which covers the financing needs of 7.2 months of Kazakhstani imports of goods and services.

Balance of Payments of the Republic of Kazakhstan: analytic presentation

(in USD million)

	2017	2018	2019	2019				2020
				I	II	III	IV	
Current Account	-5 101,9	-223,4	-6 497,6	-124,6	-1 617,5	-2 882,9	-1 872,6	2 023,6
Trade balance	16 727,8	25 579,2	19 117,9	6 182,3	5 126,0	3 283,5	4 526,1	6 973,3
Exports	47 301,0	59 826,3	57 822,0	13 352,9	15 305,4	14 428,6	14 735,1	13 917,7
Imports	30 573,2	34 247,1	38 704,1	7 170,6	10 179,4	11 145,1	10 209,0	6 944,4
Services	-3 577,8	-4 659,5	-3 654,9	-893,8	-921,4	-744,0	-1 095,7	-879,2
Exports	6 504,9	7 319,9	7 773,6	1 645,1	1 885,4	2 292,4	1 950,7	1 549,9
Imports	10 082,6	11 979,4	11 428,5	2 538,8	2 806,8	3 036,4	3 046,4	2 429,1
Primary income	-18 148,5	-22 061,3	-22 289,7	-5 521,1	-5 896,4	-5 530,5	-5 341,7	-4 135,2
Compensation of employees, net	-1 501,3	-1 583,9	-1 599,4	-368,4	-387,4	-413,1	-430,6	-221,3
Investment income, net	-16 782,3	-20 612,4	-20 822,1	-5 185,8	-5 541,9	-5 150,2	-4 944,3	-3 947,5
Income receivable	2 309,4	2 481,8	2 377,5	497,1	674,4	559,5	646,4	456,6
Income on direct investment	795,5	653,0	653,5	59,5	211,0	138,7	244,3	47,2
Income on portfolio investment	1 031,4	1 217,5	1 277,3	311,0	347,7	312,4	306,3	316,0
Income on other investment	482,5	611,4	446,7	126,6	115,8	108,4	95,9	93,5
of which Interest on international reserves and assets of the National Fund	1 161,2	1 311,8	1 171,8	309,9	321,2	280,1	260,6	277,6
Income payable	19 091,7	23 094,2	23 199,6	5 682,9	6 216,3	5 709,8	5 590,7	4 404,0
Income on direct investment	16 532,0	20 438,1	20 793,1	5 066,1	5 574,8	5 114,6	5 037,5	3 843,5
Income on portfolio investment	1 198,5	1 181,8	991,5	248,8	303,8	220,4	218,5	213,2
Income on other investment	1 361,2	1 474,3	1 415,1	367,9	337,7	374,7	334,7	347,4
Other primary income, net	135,0	135,0	131,9	33,1	32,8	32,8	33,1	33,5
Secondary income	-103,4	918,2	329,1	108,0	74,3	108,1	38,6	64,7
Capital account balance	346,8	203,4	127,2	37,4	-0,3	39,4	50,6	8,6
Financial account (excluding reserve assets)	-5 478,4	2 582,7	1 567,8	3 551,2	-11,8	-1 233,5	-738,1	-365,2
Direct investment	-3 756,1	-4 857,8	-5 710,0	-3 047,5	-901,0	-313,5	-1 448,1	-1 372,5
Net acquisition of financial assets	956,5	-4 643,8	-2 122,1	-594,5	-2 214,2	773,0	-86,4	-309,4
Net incurrence of liabilities	4 712,6	213,9	3 587,9	2 452,9	-1 313,2	1 086,5	1 361,7	1 063,1
Portfolio investment	-5 398,3	2 632,9	6 208,5	3 286,0	921,8	-1 028,5	3 029,1	-1 869,2
Net acquisition of financial assets	-3 246,9	-997,7	5 975,0	2 631,4	450,8	31,0	2 861,7	-1 462,1
Central bank and general government	-5 803,8	-854,3	3 019,5	861,8	78,1	-694,4	2 774,0	-1 171,1
Banks	872,2	-91,9	748,8	110,7	66,5	48,4	523,3	-633,4
Other sectors	1 684,7	-51,4	2 206,7	1 658,9	306,2	677,1	-435,5	342,3
Net incurrence of liabilities	2 151,4	-3 630,6	-233,5	-654,6	-471,0	1 059,5	-167,4	407,2
Central bank and general government	-83,2	-73,5	1 270,8	260,8	-80,2	1 005,6	84,6	-29,4
Banks	-836,6	-164,5	-96,9	-191,9	-61,7	-108,4	265,1	341,8
Other sectors	3 071,2	-3 392,5	-1 407,5	-723,6	-329,2	162,3	-517,0	94,8
Financial derivatives, net	115,5	109,4	-81,3	-38,6	-12,5	-1,6	-28,6	144,8
Other investment	3 560,6	4 698,1	1 150,6	3 351,2	-20,1	110,0	-2 290,4	2 731,7
Other equity, net	37,0	33,7	19,5	27,6	2,1	-0,5	-9,8	30,9
Medium- and long term debt instruments	-466,0	2 437,6	-343,6	626,7	63,1	-31,7	-1 001,8	934,1
Net acquisition of financial assets	-419,4	-4,6	53,1	-203,2	105,9	151,8	-1,5	411,3
Central bank and general government	-33,6	-14,0	-4,4	0,2	-1,6	-1,4	-1,6	-1,5
Banks	-44,9	-44,2	119,1	-1,5	-10,7	117,2	14,1	138,1
Other sectors	-340,8	53,6	-61,7	-202,0	118,2	36,1	-14,0	274,8
Net incurrence of liabilities	46,6	-2 442,2	396,7	-829,9	42,8	183,5	1 000,3	-522,8
Central bank and general government	-177,1	-284,7	-717,8	-342,5	-34,7	-303,6	-37,0	-342,9
Banks	-235,2	-645,7	-512,1	-470,5	-76,6	-151,0	186,0	22,8
Other sectors	458,9	-1 511,8	1 626,5	-16,9	154,1	638,1	851,3	-202,7
Short term debt instruments	3 989,6	2 226,8	1 474,8	2 696,9	-85,4	142,2	-1 278,9	1 766,7
Net acquisition of financial assets	4 921,7	3 493,9	2 416,8	2 765,7	287,4	303,1	-939,3	1 775,8
Net incurrence of liabilities	932,1	1 267,1	942,1	68,8	372,8	160,9	339,6	9,1
Net errors and omissions	-2 088,9	1 076,4	1 339,1	-828,9	702,6	1 335,9	129,5	-3 099,6
Overall balance	1 365,5	1 526,2	6 599,1	4 467,2	903,4	274,1	954,4	702,1
Financing	-1 365,5	-1 526,2	-6 599,1	-4 467,2	-903,4	-274,1	-954,4	-702,1
Reserve assets NBK	-1 365,5	-1 526,2	-6 599,1	-4 467,2	-903,4	-274,1	-954,4	-702,1
IMF credits	0,0	0	0	-4 467,2	-903,4	-274,1	-954,4	-702,1
Exceptional financing	0,0	0	0	0	0	0	0	0

Balance of Payments of the Republic of Kazakhstan by residents' economic sectors

(in USD million)

	2017	2018	2019	2019				2020
				I	II	III	IV	
Current Account	-5 101,9	-223,4	-6 497,6	-124,6	-1 617,5	-2 882,9	-1 872,6	2 023,6
Trade balance	16 727,8	25 579,2	19 117,9	6 182,3	5 126,0	3 283,5	4 526,1	6 973,3
Exports	47 301,0	59 826,3	57 822,0	13 352,9	15 305,4	14 428,6	14 735,1	13 917,7
Imports	30 573,2	34 247,1	38 704,1	7 170,6	10 179,4	11 145,1	10 209,0	6 944,4
Services	-3 577,8	-4 659,5	-3 654,9	-893,8	-921,4	-744,0	-1 095,7	-879,2
Exports	6 504,9	7 319,9	7 773,6	1 645,1	1 885,4	2 292,4	1 950,7	1 549,9
Imports	10 082,6	11 979,4	11 428,5	2 538,8	2 806,8	3 036,4	3 046,4	2 429,1
Primary income	-18 148,5	-22 061,3	-22 289,7	-5 521,1	-5 896,4	-5 530,5	-5 341,7	-4 135,2
Compensation of employees, net	-1 501,3	-1 583,9	-1 599,4	-368,4	-387,4	-413,1	-430,6	-221,3
Investment income	-16 782,3	-20 612,4	-20 822,1	-5 185,8	-5 541,9	-5 150,2	-4 944,3	-3 947,5
Central bank and general government	755,0	868,7	733,6	185,5	221,2	157,4	169,5	163,6
Income receivable	1 184,7	1 313,8	1 182,0	311,1	323,7	282,2	265,0	280,8
Income payable	429,6	445,1	448,4	125,6	102,5	124,8	95,5	117,1
Banks	-547,6	-575,8	-546,0	-105,2	-196,8	-144,9	-99,1	-75,9
Income receivable	122,7	169,5	169,1	25,5	36,7	48,2	58,6	39,4
Income payable	670,3	745,4	715,0	130,7	233,5	193,1	157,7	115,3
Other sectors	-16 989,8	-20 905,3	-21 009,8	-5 266,1	-5 566,3	-5 162,7	-5 014,7	-4 035,2
Income receivable	1 002,0	998,4	1 026,4	160,5	314,0	229,1	322,8	136,4
Income payable	17 991,8	21 903,7	22 036,2	5 426,6	5 880,3	5 391,8	5 337,4	4 171,6
Other primary income, net	135,0	135,0	131,9	33,1	32,8	32,8	33,1	33,5
Secondary income	-103,4	918,2	329,1	108,0	74,3	108,1	38,6	64,7
Capital account balance	346,8	203,4	127,2	37,4	-0,3	39,4	50,6	8,6
Financial account	-6 843,9	1 056,4	-5 031,3	-916,1	-915,2	-1 507,6	-1 692,5	-1 067,3
Central bank and general government	-7 126,8	833,5	-6 045,7	-2 986,6	-2 178,6	-1 765,4	884,9	-1 407,6
Net acquisition of financial assets	-7 389,5	477,9	-5 498,7	-3 068,8	-2 295,3	-1 065,0	930,3	-1 775,6
Direct investment	112,3	203,1	338,8	120,6	38,1	57,6	122,6	55,8
Portfolio investment	-5 803,8	-854,3	3 019,5	861,8	78,1	-694,4	2 774,0	-1 171,1
Financial derivatives	-12,8	30,1	0,2	0,0	0,0	0,0	0,2	-0,2
Other investment	-319,6	2 625,3	-2 258,1	416,0	-1 508,1	-154,0	-1 012,1	41,9
Reserve assets NBK	-1 365,5	-1 526,2	-6 599,1	-4 467,2	-903,4	-274,1	-954,4	-702,1
Net incurrence of liabilities	-262,6	-355,6	547,0	-82,1	-116,7	700,4	45,4	-368,0
Portfolio investment	-83,2	-73,5	1 270,8	260,8	-80,2	1 005,6	84,6	-29,4
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-179,4	-282,1	-723,8	-343,0	-36,6	-305,2	-39,1	-338,6
Banks	1 017,7	-456,9	2 438,6	1 346,3	614,2	592,1	-114,0	-509,6
Net acquisition of financial assets	49,9	-487,8	2 205,0	984,4	498,7	164,7	557,2	-228,6
Direct investment	37,9	42,4	191,6	1,4	16,2	53,4	120,5	-4,1
Portfolio investment	872,2	-91,9	748,8	110,7	66,5	48,4	523,3	-633,4
Financial derivatives	-20,6	66,5	-33,7	-21,0	8,7	-5,7	-15,7	133,3
Other investment	-839,6	-504,8	1 298,3	893,3	407,3	68,6	-70,9	275,6
Net incurrence of liabilities	-967,8	-30,9	-233,6	-361,9	-115,5	-427,4	671,2	281,1
Direct investment	109,3	393,6	203,1	44,4	26,9	66,6	65,2	26,0
Portfolio investment	-836,6	-164,5	-96,9	-191,9	-61,7	-108,4	265,1	341,8
Financial derivatives	-137,4	23,1	31,7	16,8	19,4	-10,1	5,6	-18,5
Other investment	-103,1	-283,1	-371,5	-231,2	-100,1	-375,5	335,3	-68,2
Other sectors	-734,8	679,8	-1 424,2	724,3	649,2	-334,3	-2 463,4	849,9
Net acquisition of financial assets	8 193,1	-3 536,3	2 984,7	2 221,2	-468,6	1 872,6	-640,6	1 874,9
Direct investment	806,3	-4 889,4	-2 652,4	-716,5	-2 268,5	662,0	-329,5	-361,1
Portfolio investment	1 684,7	-51,4	2 206,7	1 658,9	306,2	677,1	-435,5	342,3
Financial derivatives	1,8	-0,3	-20,3	-1,8	-2,7	-6,9	-8,9	-6,8
Other investment	5 700,3	1 404,8	3 450,7	1 280,7	1 496,5	540,3	133,3	1 900,5
Net incurrence of liabilities	8 927,8	-4 216,1	4 408,9	1 497,0	-1 117,8	2 206,9	1 822,8	1 025,0
Direct investment	4 603,4	-179,7	3 384,9	2 408,6	-1 340,1	1 019,9	1 296,5	1 037,0
Portfolio investment	3 071,2	-3 392,5	-1 407,5	-723,6	-329,2	162,3	-517,0	94,8
Financial derivatives	-9,8	-36,3	-4,2	-1,0	-1,0	-0,9	-1,3	0,0
Other investment	1 263,1	-607,7	2 435,7	-187,0	552,5	1 025,6	1 044,6	-106,8
Errors and omissions	-2 088,9	1 076,4	1 339,1	-828,9	702,6	1 335,9	129,5	-3 099,6

Balance of Payments of the Republic of Kazakhstan: standard presentation, basic items

(millions of US dollars)

	2017	2018	2018				2019	2019				2020
			I	II	III	IV		I	II	III	IV	
Current account	-5 101,9	-223,4	-889,2	-541,6	-333,6	1 541,0	-4 625,0	-124,6	-1 617,5	-2 882,9	-1 872,6	2 023,6
Goods	16 727,8	25 579,2	6 094,5	6 212,9	6 283,3	6 988,5	14 591,8	6 182,3	5 126,0	3 283,5	4 526,1	6 973,3
Credit (Exports)	47 301,0	59 826,3	13 669,9	14 691,7	15 366,4	16 098,3	43 086,9	13 352,9	15 305,4	14 428,6	14 735,1	13 917,7
Debit (Imports)	30 573,2	34 247,1	7 575,4	8 478,8	9 083,1	9 109,8	28 495,1	7 170,6	10 179,4	11 145,1	10 209,0	6 944,4
Services	-3 577,8	-4 659,5	-931,7	-1 038,8	-1 309,6	-1 379,4	-2 559,2	-893,8	-921,4	-744,0	-1 095,7	-879,2
Credit (Exports)	6 504,9	7 319,9	1 600,7	1 897,8	2 012,6	1 808,8	5 822,9	1 645,1	1 885,4	2 292,4	1 950,7	1 549,9
Debit (Imports)	10 082,6	11 979,4	2 532,4	2 936,6	3 322,2	3 188,2	8 382,0	2 538,8	2 806,8	3 036,4	3 046,4	2 429,1
Primary income	-18 148,5	-22 061,3	-6 176,6	-5 842,0	-5 630,6	-4 412,1	-16 948,0	-5 521,1	-5 896,4	-5 530,5	-5 341,7	-4 135,2
Credit	2 448,3	2 620,7	625,2	668,8	682,9	643,8	1 832,7	531,1	708,2	593,3	680,5	491,1
Debit	20 596,9	24 682,0	6 801,9	6 510,7	6 313,5	5 055,9	18 780,7	6 052,2	6 604,7	6 123,8	6 022,2	4 626,3
Secondary income	-103,4	918,2	124,6	126,3	323,2	344,1	290,4	108,0	74,3	108,1	38,6	64,7
Credit (receivable)	2 088,6	2 965,5	561,0	715,5	820,3	868,6	1 731,8	516,6	599,3	615,9	582,4	533,6
Debit (payable)	2 191,9	2 047,3	436,4	589,2	497,1	524,6	1 441,4	408,6	525,0	507,7	543,8	468,9
Capital account	346,8	203,4	69,9	117,7	29,9	-14,1	76,6	37,4	-0,3	39,4	50,6	8,6
Credit	351,3	279,8	70,3	128,7	31,0	49,8	98,6	38,2	13,2	47,2	51,4	9,6
Debit	4,4	76,4	0,4	11,0	1,1	63,8	22,1	0,8	13,5	7,8	0,8	1,0
Financial account	-6 843,9	1 056,4	107,1	304,3	438,3	206,7	-3 338,8	-916,1	-915,2	-1 507,6	-1 692,5	-1 067,3
Direct investment	-3 756,1	-4 857,8	-3 546,1	-728,8	-845,1	262,3	-4 261,9	-3 047,5	-901,0	-313,5	-1 448,1	-1 372,5
Net acquisition of financial assets	956,5	-4 643,8	-2 505,9	-860,4	-273,7	-1 003,9	-2 035,7	-594,5	-2 214,2	773,0	-86,4	-309,4
Net incurrence of liabilities	4 712,6	213,9	1 040,2	-131,5	571,4	-1 266,1	2 226,2	2 452,9	-1 313,2	1 086,5	1 361,7	1 063,1
Portfolio investment	-5 398,3	2 632,9	1 642,6	374,0	1 028,3	-412,0	3 179,4	3 286,0	921,8	-1 028,5	3 029,1	-1 869,2
Net acquisition of financial assets	-3 246,9	-997,7	124,8	-738,5	-1 303,9	919,9	3 113,2	2 631,4	450,8	31,0	2 861,7	-1 462,1
Net incurrence of liabilities	2 151,4	-3 630,6	-1 517,8	-1 112,5	-2 332,2	1 331,9	-66,1	-654,6	-471,0	1 059,5	-167,4	407,2
Financial derivatives (other than reserves) and employee stock options	115,5	109,4	0,5	71,6	37,4	-0,2	-52,6	-38,6	-12,5	-1,6	-28,6	144,8
Net acquisition of financial assets	-31,7	96,2	57,9	-3,1	16,9	24,6	-29,4	-22,8	6,0	-12,6	-24,3	126,3
Net incurrence of liabilities	-147,2	-13,2	57,4	-74,7	-20,6	24,8	23,2	15,7	18,5	-11,0	4,3	-18,5
Other investment	3 560,6	4 698,1	2 903,8	677,0	107,9	1 009,4	3 441,1	3 351,2	-20,1	110,0	-2 290,4	2 731,7
Net acquisition of financial assets	4 541,1	3 525,3	2 388,5	1 086,8	271,9	-221,9	3 440,6	2 590,1	395,7	454,9	-949,7	2 218,0
Net incurrence of liabilities	980,6	-1 172,8	-515,3	409,8	164,0	-1 231,3	-0,4	-761,1	415,8	344,9	1 340,7	-513,6
Reserve assets	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-5 644,7	-4 467,2	-903,4	-274,1	-954,4	-702,1
Net errors and omissions	-2 088,9	1 076,4	926,4	728,2	742,0	-1 320,2	1 209,6	-828,9	702,6	1 335,9	129,5	-3 099,5

Balance of Payments of the Republic of Kazakhstan: standard presentation

(in USD million)

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
Current account	-5 101,9	-223,4	-6 497,6	-124,6	-1 617,5	-2 882,9	-1 872,6	2 023,6
Goods	16 727,8	25 579,2	19 117,9	6 182,3	5 126,0	3 283,5	4 526,1	6 973,3
Credit (Exports)	47 301,0	59 826,3	57 822,0	13 352,9	15 305,4	14 428,6	14 735,1	13 917,7
General merchandise on a balance of payments basis	47 259,5	59 795,6	57 739,6	13 342,5	15 299,3	14 386,7	14 711,1	13 912,0
official statistics	48 503,3	61 111,2	57 722,9	13 352,7	15 295,3	14 348,2	14 726,7	13 908,5
adjustments	-1 243,7	-1 315,7	16,7	-10,2	4,0	38,5	-15,6	3,5
Net exports of goods under merchanting	41,5	21,1	76,9	9,4	3,8	41,0	22,7	3,9
Nonmonetary gold	0,0	9,6	5,5	1,0	2,3	0,9	1,3	1,8
Debit (Imports)	30 573,2	34 247,1	38 704,1	7 170,6	10 179,4	11 145,1	10 209,0	6 944,4
General merchandise on a balance of payments basis	30 544,0	34 238,4	38 427,5	7 145,3	10 123,6	11 058,1	10 100,6	6 909,5
official statistics	29 599,6	33 658,5	38 356,7	7 102,6	10 162,2	11 025,1	10 066,8	7 098,5
adjustments	944,3	579,8	70,9	42,6	-38,6	33,0	33,8	-189,0
Nonmonetary gold	29,2	8,7	276,5	25,3	55,8	87,0	108,4	34,9
Services	-3 577,8	-4 659,5	-3 654,9	-893,8	-921,4	-744,0	-1 095,7	-879,2
Credit (Exports)	6 504,9	7 319,9	7 773,6	1 645,1	1 885,4	2 292,4	1 950,7	1 549,9
Manufacturing services on physical inputs owned by others	8,7	28,9	70,1	29,1	21,1	5,3	14,6	11,1
Maintenance and repair services n.i.e.	61,4	73,5	117,2	17,2	21,4	56,4	22,2	12,0
Transport	3 458,4	4 011,7	3 964,6	942,7	975,0	998,7	1 048,2	868,1
Passenger	220,5	396,1	459,4	98,3	115,5	128,1	117,5	82,3
Freight	2 932,2	3 236,1	3 125,2	750,5	773,0	769,8	831,8	700,7
Other	295,8	370,4	363,6	88,7	84,4	98,4	92,1	83,2
Postal and courier services	9,8	9,1	16,4	5,1	2,1	2,4	6,7	1,8
Travel	2 135,4	2 254,6	2 463,3	424,3	577,1	925,0	536,9	336,5
Construction	7,5	22,5	51,0	11,6	15,5	15,9	8,1	30,7
Insurance and pension services	84,2	77,9	97,4	20,5	18,6	34,2	24,1	45,5
Financial services	19,7	15,2	83,1	5,6	20,3	27,5	29,6	23,6
Charges for the use of intellectual property n.i.e.	0,7	0,9	2,8	0,2	1,0	0,6	1,0	0,4
Telecommunications, computer, and information services	116,1	122,5	129,9	25,3	33,1	33,6	37,8	38,4
Other business services	368,7	461,9	512,3	112,4	133,7	119,3	146,9	134,8
Research and development services	5,7	5,5	7,0	1,5	1,2	1,7	2,5	12,5
Professional and management consulting services	109,5	118,0	144,7	24,5	35,5	40,2	44,5	28,5
Technical, trade-related, and other business services	253,5	338,4	360,7	86,4	97,0	77,3	99,9	93,8
Personal, cultural, and recreational services	0,4	0,9	3,6	1,0	0,5	0,9	1,2	0,7
Government goods and services n.i.e.	243,6	249,4	278,4	55,2	68,0	75,0	80,2	48,3
Debit (Imports)	10 082,6	11 979,4	11 428,5	2 538,8	2 806,8	3 036,4	3 046,4	2 429,1
Manufacturing services on physical inputs owned by others	160,6	188,0	185,4	49,6	44,5	45,8	45,4	47,2
Maintenance and repair services n.i.e.	342,1	481,7	387,5	79,5	87,0	83,1	137,9	90,5
Transport	1 735,4	2 103,2	2 464,6	481,0	647,4	684,4	651,7	442,4
Passenger	134,8	165,3	192,2	37,9	35,8	41,3	77,2	22,0

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
Freight	1 336,8	1 552,5	1 819,9	326,4	493,4	543,8	456,2	324,7
Other	253,2	375,0	442,0	114,2	116,4	96,2	115,1	93,0
Postal and courier services	10,5	10,4	10,5	2,4	1,9	3,0	3,2	2,6
Travel	2 559,8	2 686,9	2 763,1	569,5	684,6	889,4	619,6	428,8
Construction	318,9	444,4	194,7	18,1	58,2	34,0	84,5	26,1
Insurance and pension services	44,5	43,6	39,6	10,1	10,6	7,3	11,6	15,8
Financial services	225,6	246,1	201,1	60,4	65,6	45,9	29,1	23,0
Charges for the use of intellectual property n.i.e.	117,1	167,7	141,3	26,3	30,6	35,1	49,4	31,3
Telecommunications, computer, and information services	294,8	398,9	401,4	99,6	77,3	98,9	125,6	91,5
Other business services	4 009,0	5 035,1	4 471,4	1 110,2	1 059,5	1 067,3	1 234,4	1 198,6
Research and development services	10,1	12,0	15,3	1,7	3,2	3,3	7,2	2,0
Professional and management consulting services	841,3	1 518,7	1 095,4	319,9	256,6	187,3	331,6	315,3
Technical, trade-related, and other business services	3 157,6	3 504,3	3 360,7	788,6	799,7	876,7	895,6	881,4
Personal, cultural, and recreational services	141,3	52,0	47,3	12,5	9,3	13,9	11,7	8,7
Government goods and services n.i.e.	133,6	131,8	131,0	22,0	32,3	31,2	45,6	25,0
Primary income	-18 148,5	-22 061,3	-22 289,7	-5 521,1	-5 896,4	-5 530,5	-5 341,7	-4 135,2
Credit	2 448,3	2 620,7	2 513,2	531,1	708,2	593,3	680,5	491,1
Compensation of employees	3,9	3,9	3,9	1,0	1,0	1,0	1,0	1,0
Investment income	2 309,4	2 481,8	2 377,5	497,1	674,4	559,5	646,4	456,6
Direct investment	795,5	653,0	653,5	59,5	211,0	138,7	244,3	47,2
Income on equity and investment fund shares	266,0	361,3	471,9	13,6	167,9	92,8	197,6	1,2
Dividends and withdrawals from income of quasi-corporations	172,4	314,0	386,5	6,5	141,3	76,5	162,2	4,9
Direct investor in direct investment enterprises	172,4	310,3	383,4	6,5	141,3	74,9	160,7	4,9
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	3,6	3,1	0,0	0,0	1,5	1,5	0,0
Reinvested earnings	93,6	47,3	85,4	7,0	26,6	16,3	35,4	-3,7
Interest	529,5	291,7	181,6	45,9	43,1	45,9	46,6	45,9
Direct investor in direct investment enterprises	12,4	14,3	12,3	3,1	3,1	3,3	2,8	3,0
Direct investment enterprises in direct investor (reverse investment)	450,3	211,2	152,0	37,9	35,7	38,2	40,2	41,4
Between fellow enterprises	66,7	66,2	17,3	4,9	4,3	4,5	3,6	1,6
Memorandum: Interest before FISIM	529,5	291,7	181,6	45,9	43,1	45,9	46,6	45,9
Portfolio investment	1 031,4	1 217,5	1 277,3	311,0	347,7	312,4	306,3	316,0
Investment income on equity and investment fund shares	259,8	291,0	301,4	74,6	97,1	70,9	58,8	72,4
Interest	771,6	926,4	975,8	236,4	250,5	241,5	247,5	243,6
Other investment	219,0	297,3	243,7	60,8	63,4	64,4	55,1	57,7
Withdrawals from income of quasi-corporations	4,4	6,4	0,7	0,0	0,3	0,0	0,4	0,1
Interest	214,6	290,9	243,0	60,8	63,1	64,4	54,7	57,6
Memorandum: Interest before FISIM	214,6	290,9	243,0	60,8	63,1	64,4	54,7	57,6

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	263,5	314,1	203,1	65,9	52,3	44,0	40,8	35,8
Income on equity and investment fund shares	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Interest	263,5	314,1	203,1	65,9	52,3	44,0	40,8	35,8
Other primary income	135,0	135,0	131,9	33,1	32,8	32,8	33,1	33,5
Rent	135,0	135,0	131,9	33,1	32,8	32,8	33,1	33,5
Debit	20 596,9	24 682,0	24 802,9	6 052,2	6 604,7	6 123,8	6 022,2	4 626,3
Compensation of employees	1 505,2	1 587,8	1 603,3	369,3	388,4	414,1	431,5	222,2
Investment income	19 091,7	23 094,2	23 199,6	5 682,9	6 216,3	5 709,8	5 590,7	4 404,0
Direct investment	16 532,0	20 438,1	20 793,1	5 066,1	5 574,8	5 114,6	5 037,5	3 843,5
Income on equity and investment fund shares	12 281,1	15 660,1	16 057,8	3 827,6	4 287,6	3 969,9	3 972,8	2 049,2
Dividends and withdrawals from income of quasi-corporations	8 525,0	8 761,0	7 015,7	1 675,4	2 205,3	1 564,6	1 570,4	1 513,1
Direct investor in direct investment enterprises	8 503,6	8 722,8	6 980,2	1 640,0	2 205,3	1 564,6	1 570,4	1 491,3
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	21,4	38,2	35,5	35,5	0,0	0,0	0,0	21,8
Reinvested earnings	3 756,1	6 899,2	9 042,1	2 152,2	2 082,3	2 405,3	2 402,4	536,1
Interest	4 250,9	4 777,9	4 735,2	1 238,6	1 287,2	1 144,8	1 064,7	1 794,3
Direct investor in direct investment enterprises	3 101,4	3 562,7	3 652,5	948,8	1 006,1	878,6	818,9	1 559,7
Direct investment enterprises in direct investor (reverse investment)	288,6	327,4	339,2	80,9	86,1	86,5	85,7	87,5
Between fellow enterprises	860,9	887,9	743,5	208,8	194,9	179,6	160,1	147,0
Memorandum: Interest before FISIM	4 250,9	4 777,9	4 735,2	1 238,6	1 287,2	1 144,8	1 064,7	1 794,3
Portfolio investment	1 198,5	1 181,8	991,5	248,8	303,8	220,4	218,5	213,2
Investment income on equity and investment fund shares	45,7	57,5	102,9	0,0	88,5	10,7	3,6	0,0
Interest	1 152,8	1 124,3	888,6	248,8	215,3	209,7	214,8	213,2
Other investment	1 361,2	1 474,3	1 415,1	367,9	337,7	374,7	334,7	347,4
Withdrawals from income of quasi-corporations	0,5	0,5	0,5	0,5	0,0	0,0	0,0	0,3
Interest	1 360,6	1 473,8	1 414,6	367,5	337,7	374,7	334,7	347,1
Memorandum: Interest before FISIM	1 360,6	1 473,8	1 414,6	367,5	337,7	374,7	334,7	347,1
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Secondary income	-103,4	918,2	329,1	108,0	74,3	108,1	38,6	64,7
Credit (receivable)	2 088,6	2 965,5	2 314,2	516,6	599,3	615,9	582,4	533,6
General government	1 444,8	2 260,6	1 575,9	368,4	392,6	413,7	401,1	386,7
Financial corporations, nonfinancial corporations, households, and NPISHs	643,7	704,9	738,4	148,2	206,7	202,2	181,3	146,9

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
Personal transfers (Current transfers between resident and nonresident households)	556,5	614,2	502,2	124,0	132,5	126,4	119,3	98,3
Other current transfers	87,2	90,7	236,2	24,1	74,2	75,8	62,0	48,6
Debit (payable)	2 191,9	2 047,3	1 985,2	408,6	525,0	507,7	543,8	468,9
General government	656,2	651,5	653,0	123,9	178,6	178,8	171,7	143,8
Financial corporations, nonfinancial corporations, households, and NPISHs	1 535,8	1 395,8	1 332,1	284,7	346,4	328,9	372,1	325,1
Personal transfers (Current transfers between resident and nonresident households)	1 185,5	1 092,3	1 056,9	209,2	264,1	287,2	296,4	224,7
Other current transfers	350,2	303,5	275,2	75,5	82,3	41,7	75,7	100,4
Capital account	346,8	203,4	127,2	37,4	-0,3	39,4	50,6	8,6
Credit	351,3	279,8	150,0	38,2	13,2	47,2	51,4	9,6
Gross disposals (CR.) of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	351,3	279,8	150,0	38,2	13,2	47,2	51,4	9,6
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	351,3	279,8	150,0	38,2	13,2	47,2	51,4	9,6
Debt forgiveness	284,8	82,6	143,1	38,1	10,6	47,2	47,3	9,6
Other capital transfers	66,5	197,2	6,9	0,0	2,7	0,0	4,1	0,0
Debit	4,4	76,4	22,9	0,8	13,5	7,8	0,8	1,0
Gross acquisitions (DR.) of nonproduced nonfinancial assets	1,4	1,4	1,5	0,4	0,5	0,4	0,2	1,0
Capital transfers	3,1	75,0	21,4	0,4	13,0	7,4	0,6	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	3,1	75,0	21,4	0,4	13,0	7,4	0,6	0,0
Debt forgiveness	2,2	74,9	4,5	0,4	2,4	1,2	0,6	0,0
Other capital transfers	0,9	0,0	16,9	0,0	10,7	6,2	0,0	0,0
Net lending (+) / net borrowing (-) (balance from current and capital account)	-4 755,0	-20,0	-6 370,4	-87,2	-1 617,8	-2 843,4	-1 822,0	2 032,3
Financial account	-6 843,9	1 056,4	-5 031,3	-916,1	-915,2	-1 507,6	-1 692,5	-1 067,3
Net lending (+) / net borrowing (-) (balance from financial account) (B9)	-6 843,9	1 056,4	-5 031,3	-916,1	-915,2	-1 507,6	-1 692,5	-1 067,3
Direct investment	-3 756,1	-4 857,8	-5 710,0	-3 047,5	-901,0	-313,5	-1 448,1	-1 372,5
Net acquisition of financial assets	956,5	-4 643,8	-2 122,1	-594,5	-2 214,2	773,0	-86,4	-309,4
Equity and investment fund shares	1 007,3	-876,1	-2 228,1	-70,8	-2 450,4	264,9	28,2	50,6
Equity other than reinvestment of earnings	913,7	-923,4	-2 313,6	-77,8	-2 477,0	248,5	-7,3	54,3
Direct investor in direct investment enterprises	913,7	-923,4	-2 313,6	-77,8	-2 477,0	248,5	-7,3	54,3
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
Reinvestment of earnings	93,6	47,3	85,4	7,0	26,6	16,3	35,4	-3,7
Debt instruments	-50,8	-3 767,7	106,1	-523,7	236,2	508,2	-114,6	-360,1
Direct investor in direct investment enterprises	-26,0	-19,8	1,7	8,3	20,9	-20,3	-7,2	8,1
Direct investment enterprises in direct investor (reverse investment)	105,1	-3 492,1	6,3	-461,3	4,9	305,1	157,6	-219,6
Between fellow enterprises	-129,9	-255,8	98,1	-70,7	210,4	223,4	-265,0	-148,6
Net incurrence of liabilities	4 712,6	213,9	3 587,9	2 452,9	-1 313,2	1 086,5	1 361,7	1 063,1
Equity and investment fund shares	5 748,1	2 765,1	6 831,0	2 683,6	-652,3	2 606,0	2 193,8	584,7
Equity other than reinvestment of earnings	1 992,0	-4 134,1	-2 211,1	531,4	-2 734,6	200,7	-208,6	48,6
Direct investor in direct investment enterprises	1 992,0	-4 134,7	-2 211,2	531,4	-2 734,6	200,7	-208,7	48,6
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,1	0,0	0,0	0,0	0,1	0,0
Between fellow enterprises	0,0	0,6	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	3 756,1	6 899,2	9 042,1	2 152,2	2 082,3	2 405,3	2 402,4	536,1
Debt instruments	-1 035,5	-2 551,2	-3 243,0	-230,6	-660,9	-1 519,5	-832,0	478,4
Direct investor in direct investment enterprises	2 300,1	91,4	-420,3	-10,1	889,4	-347,7	-951,8	123,5
Direct investment enterprises in direct investor (reverse investment)	-417,6	-89,1	392,0	279,2	-88,0	36,0	164,8	759,8
Between fellow enterprises	-2 918,0	-2 553,5	-3 214,8	-499,7	-1 462,2	-1 207,8	-45,0	-405,0
Portfolio investment	-5 398,3	2 632,9	6 208,5	3 286,0	921,8	-1 028,5	3 029,1	-1 869,2
Net acquisition of financial assets	-3 246,9	-997,7	5 975,0	2 631,4	450,8	31,0	2 861,7	-1 462,1
Equity and investment fund shares	1 216,2	-84,6	1 702,1	-26,1	-35,4	257,9	1 505,6	795,4
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-0,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	850,6	-24,8	1 397,7	-69,7	3,6	3,7	1 460,1	511,6
Other sectors	366,0	-59,8	304,4	43,7	-39,0	254,3	45,5	283,8
<i>Other financial corporations</i>	33,0	88,7	264,2	-9,2	5,9	156,7	110,8	292,4
<i>Nonfinancial corporations, households, and NPISHs</i>	333,0	-148,5	40,2	52,9	-44,9	97,6	-65,3	-8,6
Debt securities	-4 463,2	-913,1	4 272,9	2 657,5	486,2	-226,9	1 356,1	-2 257,5
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	872,6	-91,9	748,8	110,7	66,5	48,4	523,3	-633,4
Short-term	634,4	-291,1	233,6	197,4	20,8	-71,2	86,7	-300,9
Long-term	238,2	199,2	515,1	-86,7	45,7	119,6	436,6	-332,4
General government	-6 654,4	-829,6	1 621,9	931,6	74,5	-698,1	1 313,9	-1 682,6
Short-term	-3 718,2	-4 335,2	-594,7	398,1	-695,3	-596,1	298,5	895,5
Long-term	-2 936,3	3 505,7	2 216,6	533,4	769,8	-102,1	1 015,4	-2 578,2
Other sectors	1 318,7	8,4	1 902,2	1 615,2	345,2	422,9	-481,0	58,5
Short-term	1 499,2	-621,9	1 620,4	1 500,5	136,3	358,2	-374,6	-759,3
Long-term	-180,5	630,3	281,9	114,8	208,9	64,7	-106,5	817,8

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
<i>Other financial corporations</i>	1 224,3	79,2	761,3	764,3	186,9	413,9	-603,7	323,2
<i>Short-term</i>	1 402,5	-524,0	571,9	658,6	-17,7	358,4	-427,5	-680,9
<i>Long-term</i>	-178,2	603,3	189,4	105,6	204,6	55,4	-176,3	1 004,1
<i>Nonfinancial corporations, households, and NPISHs</i>	94,4	-70,8	1 140,9	851,0	158,3	9,0	122,7	-264,7
<i>Short-term</i>	96,6	-97,9	1 048,4	841,8	153,9	-0,3	52,9	-78,4
<i>Long-term</i>	-2,3	27,1	92,5	9,1	4,3	9,3	69,8	-186,3
Net incurrence of liabilities	2 151,4	-3 630,6	-233,5	-654,6	-471,0	1 059,5	-167,4	407,2
Equity and investment fund shares	21,9	-1 520,0	479,2	30,3	3,5	128,5	316,9	12,7
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	4,5	2,2	368,1	4,6	0,2	17,0	346,3	13,3
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	17,4	-1 522,2	111,1	25,7	3,2	111,5	-29,4	-0,5
<i>Other financial corporations</i>	25,7	13,4	1,1	1,6	0,0	-0,1	-0,4	0,0
<i>Nonfinancial corporations, households, and NPISHs</i>	-8,2	-1 535,6	109,9	24,2	3,3	111,6	-29,1	-0,5
Debt securities	2 129,5	-2 110,5	-712,7	-685,0	-474,5	931,0	-484,2	394,4
Central bank	207,1	-75,2	122,5	165,3	-181,4	-109,0	247,6	245,1
<i>Short-term</i>	207,1	-75,2	122,5	165,3	-181,4	-109,0	247,6	245,1
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-841,1	-166,7	-465,0	-196,5	-61,9	-125,4	-81,2	328,5
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	-841,1	-166,7	-465,0	-196,5	-61,9	-125,4	-81,2	328,5
General government	-290,3	1,7	1 148,3	95,5	101,3	1 114,6	-163,0	-274,5
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	-290,3	1,7	1 148,3	95,5	101,3	1 114,6	-163,0	-274,5
Other sectors	3 053,8	-1 870,4	-1 518,5	-749,3	-332,4	50,8	-487,6	95,3
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	3 053,8	-1 870,4	-1 518,5	-749,3	-332,4	50,8	-487,6	95,3
<i>Other financial corporations</i>	11,9	-506,2	-1 008,5	-835,8	-179,0	-2,7	9,0	-0,9
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	11,9	-506,2	-1 008,5	-835,8	-179,0	-2,7	9,0	-0,9
<i>Nonfinancial corporations, households, and NPISHs</i>	3 041,8	-1 364,2	-510,0	86,5	-153,4	53,5	-496,6	96,2
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	3 041,8	-1 364,2	-510,0	86,5	-153,4	53,5	-496,6	96,2
Financial derivatives (other than reserves) and employee stock options	115,5	109,4	-81,3	-38,6	-12,5	-1,6	-28,6	144,8
Net acquisition of financial assets	-31,7	96,2	-53,8	-22,8	6,0	-12,6	-24,3	126,3
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-20,6	66,5	-33,7	-21,0	8,7	-5,7	-15,7	133,3
General government	-12,8	30,1	0,2	0,0	0,0	0,0	0,2	-0,2
Other sectors	1,8	-0,3	-20,3	-1,8	-2,7	-6,9	-8,9	-6,8
<i>Other financial corporations</i>	0,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	1,3	-0,3	-20,3	-1,8	-2,7	-6,9	-8,9	-6,8

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
Net incurrence of liabilities	-147,2	-13,2	27,5	15,7	18,5	-11,0	4,3	-18,5
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-137,4	23,1	31,7	16,8	19,4	-10,1	5,6	-18,5
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-9,8	-36,3	-4,2	-1,0	-1,0	-0,9	-1,3	0,0
<i>Other financial corporations</i>	-0,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	-9,0	-36,3	-4,2	-1,0	-1,0	-0,9	-1,3	0,0
Other investment	3 560,6	4 698,1	1 150,6	3 351,2	-20,1	110,0	-2 290,4	2 731,7
Net acquisition of financial assets	4 541,1	3 525,3	2 490,9	2 590,1	395,7	454,9	-949,7	2 218,0
Other equity	38,8	36,0	21,1	27,6	2,4	0,0	-8,9	30,9
Currency and deposits	773,0	-545,7	-1 872,3	1 123,0	-494,2	-661,6	-1 839,6	1 388,5
Central banks	-49,2	-1,8	37,2	48,5	5,5	-0,2	-16,5	4,9
Short-term	-23,5	1,0	37,2	48,5	5,5	-0,2	-16,5	4,9
Long-term	-25,7	-2,9	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-790,3	-260,8	1 209,6	786,2	471,1	-73,1	25,4	142,1
<i>Of which: Interbank positions</i>	-433,8	-168,8	1 220,2	748,9	559,9	-193,1	104,5	-27,5
Short-term	-843,1	-200,5	1 196,1	780,5	465,9	-77,1	26,9	34,3
Long-term	52,8	-60,3	13,5	5,8	5,2	4,0	-1,5	107,8
General government	-379,0	2 601,9	-1 922,0	367,4	-1 045,7	-159,1	-1 084,6	49,6
Short-term	-379,0	2 601,9	-1 922,0	367,4	-1 045,7	-159,1	-1 084,6	49,6
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	1 991,5	-2 884,9	-1 197,2	-79,1	74,9	-429,2	-763,9	1 191,9
Short-term	2 136,6	-2 863,5	-1 447,2	104,1	-150,7	-486,2	-914,5	1 068,7
Long-term	-145,1	-21,3	250,0	-183,2	225,6	57,0	150,6	123,2
<i>Other financial corporations</i>	834,8	109,6	-70,1	-266,0	166,2	-87,0	116,8	60,7
<i>Short-term</i>	842,8	118,6	-70,1	-266,0	166,2	-87,0	116,8	60,7
<i>Long-term</i>	-8,0	-9,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	1 156,7	-2 994,5	-1 127,1	187,0	-91,3	-342,1	-880,7	1 131,2
<i>Short-term</i>	1 293,8	-2 982,2	-1 377,2	370,1	-316,9	-399,2	-1 031,3	1 008,0
<i>Long-term</i>	-137,1	-12,3	250,0	-183,2	225,6	57,0	150,6	123,2
Loans	33,0	-123,0	-663,0	-68,4	-549,1	100,8	-146,3	244,1
Central bank	81,8	25,2	-389,1	-31,4	-467,7	16,5	93,5	-41,8
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	81,8	25,2	-389,1	-31,4	-467,7	16,5	93,5	-41,8
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-68,5	-313,3	60,1	-22,6	-14,1	108,6	-11,9	92,6
Short-term	29,2	-329,4	-45,6	-15,4	1,7	-4,5	-27,4	62,4
Long-term	-97,7	16,2	105,6	-7,2	-15,8	113,1	15,6	30,2
General government	-7,9	-6,2	-6,3	-1,5	-1,6	-1,5	-1,6	-1,5
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-7,9	-6,2	-6,3	-1,5	-1,6	-1,5	-1,6	-1,5

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
Other sectors	27,5	171,2	-327,6	-12,9	-65,6	-22,8	-226,2	194,8
Short-term	189,9	21,0	23,1	30,1	1,9	3,1	-12,0	29,5
Long-term	-162,4	150,2	-350,7	-43,0	-67,6	-25,9	-214,3	165,3
<i>Other financial corporations</i>	-134,1	-86,0	-139,3	-0,2	-54,1	-56,0	-29,0	0,0
<i>Short-term</i>	96,8	-93,7	-2,0	-0,7	-1,5	0,1	0,0	0,3
<i>Long-term</i>	-230,9	7,7	-137,3	0,4	-52,6	-56,1	-29,0	-0,3
<i>Nonfinancial corporations, households, and NPISHs</i>	161,7	257,3	-188,3	-12,7	-11,6	33,2	-197,2	194,8
<i>Short-term</i>	93,1	114,8	25,1	30,7	3,4	2,9	-12,0	29,2
<i>Long-term</i>	68,5	142,5	-213,4	-43,4	-15,0	30,2	-185,3	165,7
Insurance, pension, and standardized guarantee schemes (F60)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other financial corporations</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	146,2	1,6	438,6	538,9	-82,0	32,9	-51,2	-289,2
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-0,9	-23,3	-7,4	5,5	-0,5	-9,7	-2,7	1,4
Short-term	-0,9	-18,3	-9,3	3,8	-0,5	-9,9	-2,7	1,4
Long-term	0,0	-5,0	1,9	1,8	0,0	0,1	0,0	0,0
Other sectors	147,1	24,9	445,9	533,3	-81,6	42,7	-48,5	-290,6
<i>Short-term</i>	178,9	56,5	450,5	527,3	-0,2	29,0	-105,6	-273,7
<i>Long-term</i>	-31,8	-31,6	-4,6	6,0	-81,4	13,7	57,1	-17,0
<i>Other financial corporations</i>	-57,5	-6,6	-31,5	0,2	-11,5	-4,2	-16,0	-0,2
<i>Short-term</i>	27,6	-6,9	-32,0	-1,4	-13,1	-4,3	-13,2	-3,2
<i>Long-term</i>	-85,1	0,3	0,5	1,6	1,6	0,0	-2,7	3,0
<i>Nonfinancial corporations, households, and NPISHs</i>	204,6	31,4	477,4	533,1	-70,1	46,9	-32,5	-290,5
<i>Short-term</i>	151,4	63,4	482,5	528,7	12,9	33,3	-92,4	-270,5
<i>Long-term</i>	53,3	-32,0	-5,1	4,5	-83,1	13,6	59,8	-20,0
Other accounts receivable/payable	3 550,1	4 156,4	4 566,7	969,0	1 518,6	982,8	1 096,3	843,8
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	19,2	69,2	28,6	129,7	-49,7	33,1	-84,5	40,9
<i>Short-term</i>	19,2	69,2	28,6	129,7	-49,7	33,1	-84,5	40,9
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	3 531,0	4 087,2	4 538,0	839,3	1 568,3	949,7	1 180,8	802,9
Short-term	3 532,6	4 130,8	4 494,4	821,2	1 526,7	958,4	1 188,1	799,7
Long-term	-1,6	-43,6	43,6	18,1	41,6	-8,7	-7,4	3,2
<i>Other financial corporations</i>	19,9	-38,1	19,6	10,2	19,4	-2,3	-7,6	26,0
<i>Short-term</i>	24,7	-31,8	4,5	1,8	1,4	-0,3	1,6	22,8
<i>Long-term</i>	-4,7	-6,3	15,1	8,4	18,0	-2,0	-9,2	3,2
<i>Nonfinancial corporations, households, NPISHs</i>	3 511,0	4 125,2	4 518,4	829,1	1 548,9	952,0	1 188,4	776,9
<i>Short-term</i>	3 507,9	4 162,6	4 489,9	819,4	1 525,2	958,7	1 186,5	776,9
<i>Long-term</i>	3,2	-37,3	28,5	9,7	23,7	-6,7	1,9	0,0
Net incurrence of liabilities	980,6	-1 172,8	1 340,3	-761,1	415,8	344,9	1 340,7	-513,6
Other equity	1,8	2,3	1,6	0,0	0,2	0,5	0,9	0,1
Currency and deposits	61,8	369,9	73,8	-88,1	210,4	-227,7	179,1	-79,7
Central banks	-45,8	-12,8	-3,3	-1,6	-1,4	0,6	-0,9	1,6
Short-term	-8,6	-2,8	-3,3	-1,6	-1,4	0,6	-0,9	1,6
Long-term	-37,2	-10,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	107,6	382,7	77,0	-86,5	211,8	-228,3	180,0	-81,3
<i>Of which: Interbank positions</i>	9,2	195,8	-4,7	-118,0	198,8	-115,2	29,7	-22,6
<i>Short-term</i>	78,8	248,3	152,0	-25,2	251,3	-243,4	169,3	-56,0
<i>Long-term</i>	28,7	134,4	-75,0	-61,3	-39,5	15,1	10,7	-25,3
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other financial corporations</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, and NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	466,0	-2 567,3	541,7	-730,4	3,6	192,1	1 076,5	-603,9
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-224,1	-758,3	-435,7	-401,6	-113,6	-155,9	235,5	-12,4
<i>Short-term</i>	39,8	21,8	1,4	7,5	-76,6	10,2	60,2	-60,6

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
Long-term	-263,9	-780,1	-437,1	-409,1	-37,1	-166,1	175,3	48,2
General government	-138,7	-274,7	-717,8	-342,5	-34,7	-303,6	-37,0	-342,9
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-138,7	-274,7	-717,8	-342,5	-34,7	-303,6	-37,0	-342,9
Other sectors	828,9	-1 534,3	1 695,2	13,7	152,0	651,6	878,0	-248,6
	198,1	128,7	23,0	30,3	-18,9	20,6	-9,0	-7,9
	630,8	-1 663,0	1 672,3	-16,6	170,8	631,0	887,0	-240,7
<i>Other financial corporations</i>	25,0	31,0	56,7	-37,7	72,7	-7,9	29,6	-83,7
<i>Short-term</i>	-0,8	-0,9	0,0	1,9	26,8	-19,8	-8,8	0,6
<i>Long-term</i>	25,7	31,9	56,6	-39,6	45,9	11,9	38,4	-84,2
<i>Nonfinancial corporations, households, and NPISHs</i>	803,9	-1 565,3	1 638,6	51,4	79,3	659,5	848,4	-164,9
<i>Short-term</i>	198,8	129,6	23,0	28,4	-45,6	40,4	-0,2	-8,5
<i>Long-term</i>	605,1	-1 694,9	1 615,6	23,0	124,9	619,1	848,6	-156,4
Insurance, pension, and standardized guarantee schemes (F60)	29,5	7,4	21,5	18,3	18,3	-9,6	-5,4	2,3
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	29,5	7,4	21,5	18,3	18,3	-9,6	-5,4	2,3
<i>Other financial corporations</i>	29,5	7,4	21,5	18,3	18,3	-9,6	-5,4	2,3
<i>Nonfinancial corporations, households, NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	529,8	917,8	907,0	-148,9	424,7	412,3	218,8	84,9
Central bank	-1,5	0,9	0,2	0,3	-0,2	-0,3	0,4	0,5
Short-term	-1,5	0,9	0,2	0,3	-0,2	-0,3	0,4	0,5
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	7,8	4,4	-3,1	0,9	-0,2	-2,0	-1,7	2,2
<i>Short-term</i>	7,8	4,4	-3,1	0,9	-0,2	-2,0	-1,7	2,2
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	523,5	912,4	909,8	-150,0	425,1	414,6	220,1	82,2
<i>Short-term</i>	677,3	763,0	974,3	-126,0	455,1	405,9	239,4	100,7
<i>Long-term</i>	-153,7	149,4	-64,5	-24,0	-30,0	8,7	-19,3	-18,5
<i>Other financial corporations</i>	-6,3	0,3	-2,4	-6,4	10,6	1,3	-7,8	-1,0
<i>Short-term</i>	-6,2	0,1	-0,7	-6,2	13,0	0,1	-7,7	-0,8
<i>Long-term</i>	0,0	0,2	-1,6	-0,3	-2,4	1,2	-0,1	-0,2
<i>Nonfinancial corporations, households, and NPISHs</i>	529,8	912,1	912,1	-143,6	414,6	413,3	227,9	83,2
<i>Short-term</i>	683,5	762,9	975,0	-119,9	442,1	405,8	247,1	101,5
<i>Long-term</i>	-153,7	149,1	-62,9	-23,7	-27,5	7,6	-19,2	-18,3
Other accounts receivable/payable	-108,4	97,1	-205,3	188,0	-241,5	-22,7	-129,2	82,7

	2017	2018	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 1 quarter
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	13,4	92,6	-12,8	257,0	-198,3	8,7	-80,2	25,5
Short-term	13,4	92,6	-12,8	257,0	-198,3	8,7	-80,2	25,5
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-120,7	4,5	-192,5	-69,0	-43,2	-31,4	-49,0	57,2
Short-term	-72,9	10,1	-189,7	-74,4	-38,1	-39,3	-37,9	3,0
Long-term	-47,7	-5,5	-2,8	5,4	-5,1	8,0	-11,0	54,2
Other financial corporations	-78,8	-99,1	-125,4	-13,1	-33,7	-45,3	-33,3	8,8
Short-term	-81,8	-101,4	-123,2	-20,0	-28,3	-43,2	-31,7	2,0
Long-term	3,0	2,3	-2,2	6,9	-5,4	-2,1	-1,6	6,8
Nonfinancial corporations, households, NPISHs	-41,8	103,6	-67,1	-55,9	-9,5	13,9	-15,7	48,4
Short-term	8,9	111,5	-66,5	-54,3	-9,8	3,9	-6,2	1,1
Long-term	-50,7	-7,8	-0,6	-1,5	0,3	10,1	-9,4	47,3
Special drawing rights (Net incurrence of liabilities)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	-1 365,5	-1 526,2	-6 599,1	-4 467,2	-903,4	-274,1	-954,4	-702,1
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	1,0	2,5	2,8	0,7	0,7	0,7	0,6	0,5
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	-1 366,5	-1 528,7	-6 601,9	-4 467,9	-904,1	-274,8	-955,0	-702,6
Currency and deposits	-3 767,5	1 609,8	-1 557,8	-1 906,6	-484,4	1 511,3	-678,0	-401,3
Claims on monetary authorities	-5 310,2	1 276,0	-960,2	-271,9	-98,9	725,6	-1 315,0	-632,4
Claims on other entities	1 542,7	333,8	-597,5	-1 634,7	-385,5	785,7	637,0	231,1
Securities	2 397,7	-3 130,3	-5 053,7	-2 569,1	-416,0	-1 790,7	-277,9	-307,3
Debt securities	2 397,7	-3 170,2	-5 064,8	-2 574,4	-417,7	-1 790,6	-282,2	-265,1
Short-term	694,7	-2 177,1	-2 135,9	-2 179,9	-53,0	217,4	-120,4	-45,6
Long-term	1 703,0	-993,1	-2 928,9	-394,5	-364,6	-2 008,0	-161,8	-219,5
Equity and investment fund shares	0,0	39,9	11,1	5,3	1,7	-0,2	4,3	-42,2
Financial derivatives	3,3	-8,2	9,5	7,8	-3,8	4,7	0,8	6,0
Other claims	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Net errors and omissions	-2 088,9	1 076,4	1 339,1	-828,9	702,6	1 335,9	129,5	-3 099,6

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

(in USD million)

	2017	2018	2019					2020
	TOTAL	TOTAL	TOTAL	I	II	III	IV	I
Current account balance	-5 101,9	-223,4	-6 497,6	-124,6	-1 617,5	-2 882,9	-1 872,6	2 023,6
<i>in % of GDP¹</i>	-3,1	-0,1	-3,6	-0,3	-4,2	-6,8	-3,0	5,2
<i>in % of CAR¹</i>	-8,7	-0,3	-9,2	-0,8	-8,7	-16,1	-10,4	12,3
Trade balance	16 727,8	25 579,2	19 117,9	6 182,3	5 126,0	3 283,5	4 526,1	6 973,3
<i>in % of GDP¹</i>	10,0	14,3	10,7	15,2	13,2	7,7	7,2	18,0
Export of goods on a balance of payments basis	47 301,0	59 826,3	57 822,0	13 352,9	15 305,4	14 428,6	14 735,1	13 917,7
<i>in % of GDP¹</i>	28,4	33,4	32,2	32,7	39,5	34,0	23,4	35,9
Import of goods on a balance of payments basis	30 573,2	34 247,1	38 704,1	7 170,6	10 179,4	11 145,1	10 209,0	6 944,4
<i>in % of GDP¹</i>	18,3	19,1	21,6	17,6	26,3	26,2	16,2	17,9
Export of goods and services	53 805,9	67 146,2	65 595,6	14 998,0	17 190,8	16 721,0	16 685,8	15 467,6
<i>in % of GDP¹</i>	32,3	37,4	36,6	36,8	44,4	39,4	26,5	39,9
Import of goods and services	40 655,9	46 226,4	50 132,5	9 709,4	12 986,2	14 181,5	13 255,4	9 373,5
<i>in % of GDP¹</i>	24,4	25,8	28,0	23,8	33,6	33,4	21,1	24,2
Foreign trade turnover	77 874,2	94 073,3	96 526,1	20 523,5	25 484,8	25 573,7	24 944,1	20 862,0
Foreign trade turnover (official statistics)	78 102,9	94 769,7	96 079,6	20 455,4	25 457,4	25 373,3	24 793,5	21 007,0
The openness of the economy (foreign trade turnover on the official statistics in % of GDP)	46,8	52,8	53,6					
Primary income (net)	-18 148,5	-22 061,3	-22 289,7	-5 521,1	-5 896,4	-5 530,5	-5 341,7	-4 135,2
<i>in % of GDP¹</i>	-10,9	-12,3	-12,4	-13,5	-15,2	-13,0	-8,5	-10,7
Secondary income (net)	-103,4	918,2	329,1	108,0	74,3	108,1	38,6	64,7
<i>in % of GDP¹</i>	-0,1	0,5	0,2	0,3	0,2	0,3	0,1	0,2
CAR (current account receipts)	58 342,8	72 732,4	70 423,1	16 045,7	18 498,3	17 930,2	17 948,8	16 492,2
CAP (current account payments)	63 444,6	72 955,8	76 920,6	16 170,3	20 115,8	20 813,1	19 821,4	14 468,6
Capital account balance	346,8	203,4	127,2	37,4	-0,3	39,4	50,6	8,6
Financial account (excluding reserve assets)	-5 478,4	2 582,7	1 567,8	3 551,2	-11,8	-1 233,5	-738,1	-365,2
<i>in % of GDP¹</i>	-3,3	1,4	0,9	8,7	0,0	-2,9	-1,2	-0,9
Direct investment (net)	-3 756,1	-4 857,8	-5 710,0	-3 047,5	-901,0	-313,5	-1 448,1	-1 372,5

	2017	2018	2019					2020
	TOTAL	TOTAL	TOTAL	I	II	III	IV	I
<i>in % of GDP¹</i>	-2,3	-2,7	-3,2	-7,5	-2,3	-0,7	-2,3	-3,5
Gross inflow of foreign direct investments in Kazakhstan	20 960,4	24 262,8	24 114,3	6 392,9	5 929,7	6 104,5	5 687,2	3 570,6
<i>in % of GDP¹</i>	12,6	13,5	13,4	15,7	15,3	14,4	9,0	9,2
Portfolio investment (net)	-5 398,3	2 632,9	6 208,5	3 286,0	921,8	-1 028,5	3 029,1	-1 869,2
<i>in % of GDP¹</i>	-3,2	1,5	3,5	8,1	2,4	-2,4	4,8	-4,8
Overall balance	1 365,5	1 526,2	6 599,1	4 467,2	903,4	274,1	954,4	702,1
<i>in % of GDP¹</i>	0,8	0,9	3,7	11,0	2,3	0,6	1,5	1,8
Reserve assets, end of period	30 996,6	30 927,0	28 957,5	27 042,7	28 227,2	28 796,2	28 957,5	29 782,4
<i>Reserve assets in months of import of goods and services</i>	9,1	8,0	6,9	7,1	7,1	7,0	6,9	7,2
<i>in % of GDP²</i>	18,6	17,4	15,7	14,9	15,6	15,9	15,7	16,2
<i>Reserve assets in months of CAP</i>	5,9	5,1	4,5	4,5	4,6	4,6	4,5	4,8
Foreign assets of the National Fund, end of period	58 333,5	57 987,8	61 749,2	60 531,2	59 938,4	58 740,1	61 749,2	55 891,1
<i>National Fund in months of import of goods and services</i>	17,2	15,1	14,8	15,8	15,2	14,3	14,8	13,5
<i>in % of GDP²</i>	35,0	32,6	33,4	33,3	33,1	32,3	33,4	30,4
Reserve assets + Foreign assets of the National Fund, end of period	89 330,2	88 914,8	90 706,7	87 574,0	88 165,5	87 536,3	90 706,7	85 673,6
<i>Reserve assets and National Fund in months of import of goods and services</i>	26,4	23,1	21,7	22,9	22,3	21,4	21,7	20,6
<i>in % of GDP²</i>	53,6	27,7	49,1	48,1	48,7	48,2	49,1	46,6

Reference:

GDP in bln. tenge ³	54 378,9	61 819,5	68 639,5	13 180,9	14 727,8	16 389,3	24 341,6	15 093,3
GDP in USD million ⁴	166 806,3	179 337,8	179 332,4	40 779,8	38 701,3	42 484,6	62 909,5	38 744,6

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year (according to the data of the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan) calculated at the average exchange rate for the year.

³ Data of the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS MNE). Data for 2017 and 2018 was updated and published on September 9, 2019. Reporting data for 1st quarter 2020 was published on June 29th, 2020.

⁴ Information about GDP in USD for the calendar year is provided by the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan.

Appendix I. 1**Foreign trade and trade balance**

Foreign trade turnover according to the balance of payments classification (adjusted for the data of official statistics) in the 1st quarter of 2020 amounted to \$ 20.9 billion, having increased by \$ 338.5 million as compared to the same period of the 1st quarter of 2019 (Appendix I.3). At the same time, the export of goods increased to \$ 13.9 billion from \$ 13.4 billion in the base period, while their imports fell to \$ 6.9 billion from \$ 7.2 billion.

Exports of goods registered by authorized bodies in the reporting quarter amounted to \$ 13.9 billion, which is 4.2% higher than in the first quarter of 2019.

In the reporting period, the share of mineral products in the total volume of merchandise exports increased by 6.9 percentage points (hereinafter referred to as p.p.) to 77.7%, as a result, the commodity export concentration ratio amounted to 78.7% versus 72.8% based on the results of 1st quarter of 2019 (Appendix I.4). The second place in the structure of exports is occupied by non-ferrous metallurgy products, the share of which decreased by 3.3 percentage points to 5.8%. With a decrease in the share in value exports by 0.7 p.p. ferrous metals are in third place - 5.5%. The share of grain products decreased from 3.3% to 2.4% (Table 1).

Table 1

Commodity structure of exports of the Republic of Kazakhstan
(according to official statistics)

Commodity group	1Q 2019		1Q 2020	
	Value (in mln. of US dollars)	Ratio (in %)	Value (in mln. of US dollars)	Ratio (in)
All commodities	13 352,7	100%	13 908,5	100%
Main nomenclature, including	12 448,9	93,2%	13 093,0	94,1%
Mineral commodities	9 464,4	70,9%	10 812,9	77,7%
Including oil and gas condensate	7 447,8	55,8%	8 822,3	63,4%
Ferrous metals	820,1	6,1%	761,0	5,5%
Nonferrous metals	1 220,3	9,1%	813,0	5,8%
Grain	443,3	3,3%	327,1	2,4%
Other commodities	903,9	6,8%	815,5	5,9%

The average contract price of Kazakh oil exports increased to \$ 482.9 per tonne compared to the base period oil export price of \$ 464.1 per tonne. Physical deliveries of the main export products increased by 2.2 million tons, the volume of oil shipped abroad in the 1st quarter of 2020 amounted to 18.3 million tons for the amount of \$ 8.8 billion.

The decrease in the value of exports of goods in the group of ferrous metals by 7.2% is due to a decrease in contract prices by 17.1% with an increase in quantitative supplies by 12.0%. The largest drop in exports was noted for ferroalloys by \$ 56.7 million (by 11.2%) due to a 30.7% decrease in the price component. Exports of rolled ferrous metals increased by \$ 23.5 million (by 13.3%) due to an increase in quantitative supplies by 28.9% while prices fell by 12.1%.

The export of non-ferrous metals in value terms decreased by 33.4% (by \$ 407.3 million) due to a decrease in physical supplies. With a decrease in world prices for aluminum by 9.2%, copper by 9.5%, and zinc by 21.6%, contract prices for these goods also decreased for copper by 2.6%, aluminum (4.9%) and zinc. (3.9%).

Exports of grain products decreased by 26.2% to \$ 327.1 million due to a decrease in quantitative supplies by 34.1% to 1.6 million tons. According to the results of the reporting quarter, the world price for wheat amounted to \$ 216.3 per ton, having increased by 2.3% compared to the base period. The average contract price for wheat increased by 12.0% to \$ 204.7 per ton.

In the geographic structure of Kazakhstani exports, European countries accounted for 47.5% of officially registered exports, the Asian region - 32.1%, and the CIS states - 17.7% (Appendix

I.6). In the country distribution of the main consumers of domestic products, Italy still occupies the first place (18.1%), followed by China (15.8%), followed by the Russian Federation (7.8%), the Netherlands (7.9%) and France (4.7%).

According to the official statistics, ***imports of goods*** in the reporting period remained at the level of the base period of \$ 7.1 billion, having decreased slightly by 0.1% (\$ 4.1 million). In the structure of imports in the context of commodity groups, there is a decrease in investment imports by \$ 137.8 million, or 5.6%, with an increase in food imports by \$ 133.0 million, or 19.3% (Table 2)

Table 2

Commodity structure of imports of the Republic of Kazakhstan
(imports in CIF prices according to official statistics)

Commodity group	1Q 2019		1Q 2020	
	Value (in mln. of US dollars)	Ratio (in %)	Value (in mln. of US dollars)	Ratio (in %)
All commodities	7 102,6	100%	7 098,5	100%
Consumer goods	1 916,1	27,0%	2 043,6	28,8%
Food products	688,4	9,7%	821,4	11,6%
	1 227,7	17,3%	1 222,1	17,2%
Non-food products	2 533,9	35,7%	2 538,5	35,8%
Intermediate consumption of manufactured goods	2 440,5	34,4%	2 302,7	32,4%
Investment goods	212,2	3,0%	213,8	3,0%

The decrease in the group of investment goods is due to a decrease in the import of motor vehicles for the transportation of goods by 73.5 million dollars (by 76.7%), railway cars by 49.9 million dollars (by 76.6%), bulldozers by \$ 37.3 million (46.1%), carbon electrodes for \$ 24.3 million (79.1%), tractors for \$ 20.5 million (43.5%), turbojet engines by 15.7 million dollars (by 23.5%).

As for the traditional large commodity items of the investment group, there was an increase in the import of aircraft, telephones, computers for a total amount of 151.8 million dollars (by 42.0%).

In the geographical structure of imports, the CIS countries retain the lead - 48.2% of total imports, while the countries of Europe and Asia accounted for 20.2% and 26.0%, respectively. In the context of individual countries, the leading position with an increase in the share in total imports from 41.0% to 42.0% remains with the Russian Federation, the second place is kept by China (15.0%), followed by Germany (4.6%) and Italy (3.2%).

Trade with the states of the ***European Union*** (hereinafter referred to as the EU), the main consumers of Kazakhstani raw materials, increased by 4.9% against the base period to \$ 7.4 billion (\$ 7.1 billion in Q1 2019). With an increase in exports in this direction by 3.7% and imports by 10.5%, the positive balance of trade operations with the EU countries increased by 1.8% to \$ 4.7 billion (\$ 4.6 billion in the 1st quarter 2019).

A 12.9% decline in export flows to the ***Russian Federation*** and an increase in imports by 2.2% resulted in a 2.3% decline in trade turnover to \$ 4.1 billion. The negative balance of trade with Russia increased by 13.4% to \$ 1.9 billion

Coverage adjustments. In the 1st quarter of 2020, the trade turnover on unregistered by official statistics of transactions of individuals (the so-called "shuttle" trade) was estimated at \$ 0.3 billion (Appendix I.3). With exports of \$ 39.7 million and imports of \$ 237.5 million, the negative balance on these operations decreased to \$ 197.8 million compared to \$ 388.8 million in the base period.

As a result, in the 1st quarter of 2020, *the trade surplus*, taking into account adjustments in coverage, classification (adjustment of the value of CIF imports to FOB prices), operations for goods under merchanting abroad and the value of goods purchased by transport organizations in ports, increased to 7.0 billion from \$ 6.2 billion in the base period.

Balance of international services

The foreign trade turnover in services for the 1st quarter of 2020 amounted to about \$ 4.0 billion, having decreased by 4.9% compared to the same indicator for the 1st quarter of 2019 (hereinafter, the 1st quarter of 2020 is considered as the reporting period, and the 1st quarter of 2019 years - base period). The deficit in the balance of international services remained at the level of the base period, amounting to \$ 0.9 billion, with a decrease in exports of services by 5.8% and imports of services by 4.3% (Table 1).

The most deficient item in the balance of international services – *other business services*-was formed with a deficit of \$ 1.1 billion, which is \$ 66.0 million (6.6%) more than in the base period. The main positive item in the balance of services is *transport services*. During the reporting period, the surplus for them amounted to \$ 0.4 billion, which is \$ 36.0 million (7.8%) lower than the base period.

The coronavirus pandemic and massive border closures have led to the reduction in trade in goods and services, which in turn has led to a reduction in *freight* and *passenger traffic*, as well as a reduction in *travel revenue*.

During the reporting period, *exports of services* totaled to \$ 1.5 billion, down from the figure for the 1st quarter of 2019 by \$ 95.2 million. The main dominant items of services exports are *transport services and travel*, which account for 56% and 21.7% of the volume of services exported, respectively, in the export structure. Residents' revenues for the transportation of non-resident cargo in the reporting period amounted to \$ 0.7 billion (\$0.8 billion in the base period). The revenues of domestic transport companies from the pipeline transit of oil and gas through the territory of the Republic account for 65.6% (0.5 billion dollars) of the cost of all international cargo transportation.

Table 3
Components of international services balance
(for 1Q of 2020 compared with that of 1Q of 2019)

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	1Q 2019	1Q 2020		1Q 2019	1Q 2020	
	TOTAL	1 645,1	1 549,9	-5,8%	2 538,8	2 429,1
Manufacturing services on physical inputs	29,1	11,1	-61,9%	49,6	47,2	-4,9%
Maintenance and repair services	17,2	12,0	-30,2%	79,5	90,5	13,9%
Transport	942,7	868,1	-7,9%	481,0	442,4	-8,0%
Tourism (travel)	424,3	336,5	-20,7%	569,5	428,8	-24,7%
Construction	11,6	30,7	2,7 times	18,1	26,1	44,6%
Insurance and pension services	20,5	45,5	2,2 times	10,1	15,8	57,5%
Financial services	5,6	23,6	4,2 times	60,4	23,00	-61,9%
Telecommunications, computer, and information services	25,3	38,4	51,6%	99,6	91,5	-8,1%
Charges for the use of intellectual property	0,2	0,4	48,4%	26,3	31,3	18,9%
Other business services	112,4	134,8	19,9%	1 110,2	1 198,6	8,0%
Personal, cultural, and recreational services	1,0	0,7	-29,5%	12,5	8,7	-29,9%
Government services	55,2	48,3	-12,5%	22,0	25,0	13,4%

In the reporting period, relative to the base period, the income of passenger air carriers decreased by 14.7% (from \$ 90.5 million to \$ 75.8 million) the income of residents from the stay of foreign citizens in Kazakhstan decreased from \$ 424.3 million to \$ 336.5 million.

Imports of services for the reporting period amounted to \$ 2.4 billion, down from the figure for the 1st quarter of 2019 by \$ 109.7 million.

The predominant share in the import of services is accounted for by residents' expenditures on the purchase of *other business services* (49.3% of the total import of services), largely related to the implementation of major infrastructure projects in the Republic. In the structure of *other business services* provided by non-residents, the largest expenditures are for architectural and engineering services (\$0.7 billion or 57.8% of other business services), as well as business and management consulting services (\$0.3 billion) or 22.3%).

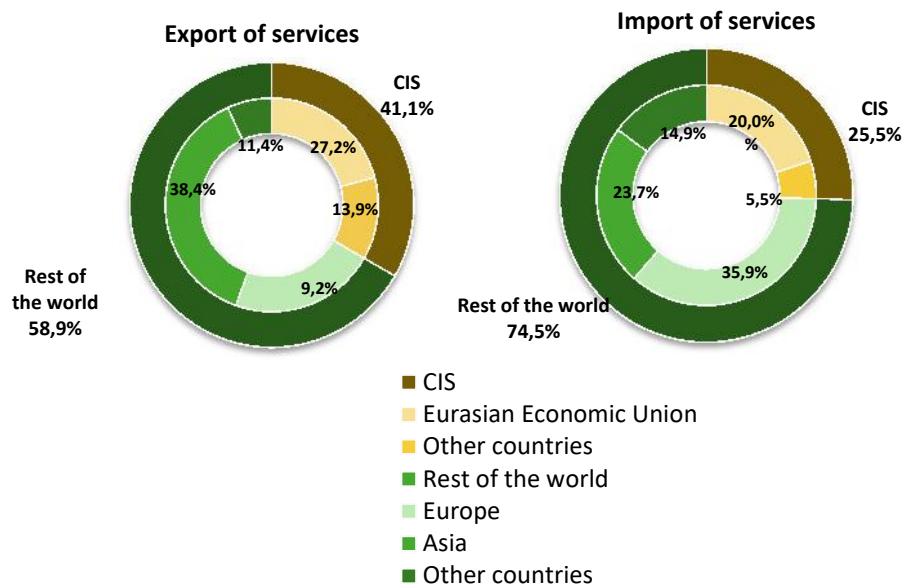
Residents' spending on trips abroad decreased by 24.7% to \$ 428.8 million.

The decrease in imports of goods resulted in a 0.5% decrease in the cost of transporting goods imported to the Republic. As a result, resident *freight charges* decreased to \$ 327.3 million from \$ 328.9 million. Revenues of foreign airlines from passenger tickets sold in Kazakhstan during the reporting period amounted to \$ 17.7 million and decreased by 45.7% compared to the base period.

According to the results of the reporting period, the geographical structure of foreign trade turnover in services accounted for 22.8% of the EEU countries. The main consumers of Kazakhstan's services are China and the EEU countries, and the main suppliers of purchased services are European countries. (Annex I. 7).

Foreign trade in services by type and country is shown in Annex I. 8.

**Figure 1. Geographical structure of Kazakhstan's foreign trade in services
for the 1st quarter of 2020**



Foreign trade turnover of the Republic of Kazakhstan for 2019 and 1st quarter of 2020

	millions of US dollars							
	2019					2020	Q1 20/ Q1 19 (%)	Q1 20/ Q4 19(%)
	Q1	Q2	Q3	Q4	Total	Q1		
Trade balance (net)	6 182,3	5 126,0	3 283,5	4 526,1	19 117,9	6 973,3	112,8	154,1
Official trade	6 250,1	5 133,1	3 323,1	4 660,0	19 366,3	6 810,0	109,0	146,1
Shuttle trade	-388,8	-458,0	-596,5	-545,6	-1 988,9	-197,8	50,9	36,3
Exports of goods (credit)	13 352,9	15 305,4	14 428,6	14 735,1	57 822,0	13 917,7	104,2	94,5
General merchandise on a balance of payments basis	13 342,5	15 299,3	14 386,7	14 711,1	57 739,6	13 912,0		
Exports FOB (official statistics)*	13 352,7	15 295,3	14 348,2	14 726,7	57 722,9	13 908,5	104,2	94,4
Adjustments based on the balance of payment methodology	-10,2	4,0	38,5	-15,6	16,7	3,5		
Shuttle trade	48,2	70,5	95,7	60,7	275,1	39,7	82,3	65,4
Goods in ports	43,1	42,6	46,1	36,4	168,2	28,5		
Goods under processing	-100,5	-106,9	-102,4	-111,4	-421,1	-62,9		
Other adjustments**	-1,0	-2,3	-0,9	-1,3	-5,5	-1,8		
Net exports of goods under merchanting	9,4	3,8	41,0	22,7	76,9	3,9		
Goods acquisition under merchanting (negative export)	-38,6	-185,9	-68,2	-38,1	-330,9	-23,1		
Goods sold under merchanting	48,0	189,7	109,2	60,8	407,7	27,0		
Nonmonetary gold	1,0	2,3	0,9	1,3	5,5	1,8		
Imports of goods (debit)	7 170,6	10 179,4	11 145,1	10 209,0	38 704,1	6 944,4	96,8	68,0
General merchandise on a balance of payments basis	7 145,3	10 123,6	11 058,1	10 100,6	38 427,5	6 909,5		
Imports CIF (official statistics)*	7 102,6	10 162,2	11 025,1	10 066,8	38 356,7	7 098,5	99,9	70,5
Adjustments based on the balance of payment methodology	42,6	-38,6	33,0	33,8	70,9	-189,0		
Shuttle trade	437,0	528,5	692,2	606,3	2 264,0	237,5	54,4	39,2
Goods in ports	23,6	22,5	28,4	24,2	98,6	20,4		
Goods under processing	-83,2	-44,7	-56,3	-63,8	-248,1	-108,3		
Adjustments before FOB prices (freight)*	-308,4	-488,4	-543,9	-424,1	-1 764,8	-303,8		
other adjustments	-26,3	-56,5	-87,3	-108,7	-278,8	-34,9		
Nonmonetary gold	25,3	55,8	87,0	108,4	276,5	34,9		
Foreign trade turnover	20 523,5	25 484,8	25 573,7	24 944,1	96 526,1	20 862,0	101,6	83,6
Official trade	20 455,4	25 457,4	25 373,3	24 793,5	96 079,6	21 007,0	102,7	84,7
Shuttle trade	485,2	599,0	787,9	667,0	2 539,1	277,2	57,1	41,6

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Structure of exports and imports according to official statistics data

Name of merchandise group	2019 1Q							2020 1Q							(millions of US dollars)		
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net			
Coefficient of commodity concentration		72,8		34,2		52,8			78,7		34,2		56,9				
Live domestic animals and production of cattle breeding	49,0	0,4	131,7	1,9	180,8	0,9	-82,7	38,2	0,3	173,1	2,4	211,3	1,0	-134,9			
Vegetable products	721,6	5,4	210,3	3,0	931,9	4,6	511,3	561,3	4,0	254,5	3,6	815,8	3,9	306,9			
Adiposes and oil of animal or vegetable origin	38,1	0,3	41,5	0,6	79,6	0,4	-3,4	56,0	0,4	57,1	0,8	113,1	0,5	-1,1			
Products of food industry alcohol, tobacco	86,9	0,7	394,9	5,6	481,8	2,4	-308,0	92,4	0,7	455,7	6,4	548,1	2,6	-363,3			
Mineral products	9 464,4	70,9	569,2	8,0	10 033,5	49,1	8 895,2	10 812,9	77,7	593,0	8,4	11 405,9	54,3	10 219,9			
Products of the chemical industry	484,5	3,6	812,5	11,4	1 296,9	6,3	-328,0	380,7	2,7	850,0	12,0	1 230,7	5,9	-469,4			
Plastics and products: caoutchouc	30,1	0,2	406,5	5,7	436,6	2,1	-376,5	25,2	0,2	396,9	5,6	422,1	2,0	-371,6			
Hide, leather, fur raw and products	2,9	0,0	17,0	0,2	19,9	0,1	-14,1	1,1	0,0	17,4	0,2	18,5	0,1	-16,2			
Wood and products	11,6	0,1	75,9	1,1	87,5	0,4	-64,3	1,8	0,0	74,7	1,1	76,5	0,4	-72,9			
Paper	5,4	0,0	109,2	1,5	114,6	0,6	-103,7	5,8	0,0	118,2	1,7	124,0	0,6	-112,4			
Textiles and textile goods	64,0	0,5	244,2	3,4	308,2	1,5	-180,2	53,5	0,4	236,8	3,3	290,3	1,4	-183,3			
Footwear, hats, umbrellas and canes	2,0	0,0	95,9	1,4	97,9	0,5	-93,9	0,6	0,0	79,4	1,1	80,0	0,4	-78,8			
Products of stone, gypsum, cement, asbestos	6,8	0,1	136,3	1,9	143,1	0,7	-129,4	9,1	0,1	134,9	1,9	144,0	0,7	-125,8			
Precious and semiprecious stones, precious metals	113,9	0,9	42,6	0,6	156,5	0,8	71,3	60,5	0,4	46,6	0,7	107,1	0,5	13,9			
Base metals and products	2 030,1	15,2	873,2	12,3	2 903,3	14,2	1 157,0	1 574,2	11,3	873,6	12,3	2 447,7	11,7	700,6			
Machinery, equipment, mechanisms; electrotechnical equipment	104,8	0,8	1 730,0	24,4	1 834,7	9,0	-1 625,2	122,9	0,9	1 737,5	24,5	1 860,4	8,9	-1 614,6			
Auto, rail, air and water transports	119,4	0,9	773,1	10,9	892,5	4,4	-653,7	94,4	0,7	632,1	8,9	726,5	3,5	-537,8			
Devices, optical and photographic appliances	8,0	0,1	183,1	2,6	191,1	0,9	-175,1	7,9	0,1	177,6	2,5	185,5	0,9	-169,6			
Different manufactured goods	9,1	0,1	194,0	2,7	203,1	1,0	-184,9	9,6	0,1	187,3	2,6	196,9	0,9	-177,7			
Works of art; antiques	0,0	0,0	0,1	0,0	0,1	0,0	-0,1	0,0	0,0	0,0	0,0	0,1	0,0	0,0			
Mixed cargo	0,1	0,0	61,6	0,9	61,6	0,3	-61,5	0,4	0,0	2,1	0,0	2,6	0,0	-1,7			
Total	13 352,7	100	7 102,6	100	20 455,4	100	6 250,1	13 908,5	100	7 098,5	100	21 007,0	100	6 810,0			

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume

Increase of coefficient means the growth of share of certain group of goods in total.

**Analysis of price and quantity of supplies for export of certain goods
according to official statistics data**

(millions of US dollars)

Code	Name of commodity group	January - March 2020	January - March 2020	January - March 2019	Increase (+)/ decrease (-) of exports for 2020 1Q compared to 2019 1Q	including		
		Value (millions of US dollars)				A-C	due to price change	
		n1*p1	n1*p0	n0*p0				
		A	B	C				
	Total export	13 908,5	0,0	13 352,7	555,8			
	Basic export nomenclature							
0201-0208	Meat and by-products	10,4	13,1	10,3	0,2	-2,7	2,8	
10	Grain sorghum	327,1	292,0	443,3	-116,3	35,1	-151,4	
1101	Wheat or meslin flour	86,2	70,2	90,1	-3,9	16,0	-19,9	
2601	Iron ores & concentrates	159,2	138,3	134,9	24,3	20,9	3,3	
2610	Chromium ores and concentrates	11,9	11,6	30,0	-18,1	0,3	-18,4	
2701	Coal	78,9	103,5	109,1	-30,3	-24,7	-5,6	
2709	Crude petroleum oils	8 822,3	8 478,3	7 447,8	1 374,5	344,0	1 030,4	
2710	Petroleum oils, not crude	229,1	215,2	237,0	-7,9	13,9	-21,8	
271121000	Natural gas in gaseous state	561,4	423,9	685,3	-123,9	137,5	-261,4	
280470	Phosphorus	56,4	55,1	58,1	-1,7	1,3	-3,0	
281820	Aluminium oxide	54,4	50,0	38,8	15,6	4,5	11,2	
2844	Radioactive chemical elements and radioactive isotopes	129,7	150,0	264,4	-134,6	-20,2	-114,4	
5201	Cotton	37,1	43,6	29,9	7,2	-6,5	13,7	
7106	Silver	42,3	31,8	78,7	-36,5	10,5	-47,0	
7108	Gold	1,7	1,1	1,0	0,7	0,6	0,1	
7202	Ferroalloys	447,3	645,7	504,0	-56,7	-198,4	141,7	
7208-7212	Rolled ferrous metals	200,6	228,3	177,1	23,5	-27,7	51,2	
7403	Refined copper and alloys	571,2	586,6	669,6	-98,4	-15,4	-83,0	
7601	Raw aluminium	81,6	85,9	137,0	-55,4	-4,2	-51,2	
7801	Unwrought lead	0,3	0,2	57,9	-57,6	0,1	-57,7	
7901	Raw zinc	18,4	19,1	208,7	-190,3	-0,7	-189,7	
8108	Titanium and products from it	59,7	45,5	34,9	24,7	14,1	10,6	

Where:

n0 export volume for 2019 1Q

n1 export volume for 2020 1Q

p0 weighted average contract price for 2019 1 Q

p1 weighted average contract price for 2020 1Q

n1*p0 value of exports for 2020 1Q at prices of 2019 1Q

Geographical structure of foreign trade according to official statistics data

(millions of US dollars)

	2019 1Q						2020 1Q					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
TOTAL	13 352,7	100,0	7 102,6	100,0	20 455,4	100,0	13 908,5	100,0	7 098,5	100,0	21 007,0	100,0
CIS	2 369,5	17,7	3 361,0	47,3	5 730,4	28,0	2 039,0	17,7	3 419,4	48,2	5 458,5	26,0
<i>including:</i>												
Armenia	1,5	0,0	1,4	0,0	3,0	0,0	1,8	0,0	1,6	0,0	3,4	0,0
Belarus	19,1	0,1	123,0	1,7	142,1	0,7	17,7	0,1	129,4	1,8	147,1	0,7
Kyrgyzstan	124,4	0,9	59,4	0,8	183,9	0,9	129,0	0,9	52,0	0,7	180,9	0,9
Russia	1 238,9	9,3	2 913,7	41,0	4 152,6	20,3	1 079,3	7,8	2 978,7	42,0	4 058,0	19,3
Tajikistan	132,7	1,0	52,9	0,7	185,6	0,9	175,4	1,3	4,7	0,1	180,1	0,9
Uzbekistan	490,5	3,7	131,3	1,8	621,7	3,0	464,8	3,3	147,2	2,1	612,0	2,9
Ukraine	259,9	1,9	70,4	1,0	330,2	1,6	117,6	0,8	86,7	1,2	204,3	1,0
Eurasian Economic Union	1 383,9	10,4	3 097,6	43,6	4 481,5	21,9	1 227,8	8,8	3 161,7	44,5	4 389,4	20,9
REST OF THE WORLD	10 983,2	82,3	3 741,7	52,7	14 724,9	72,0	11 869,5	85,3	3 679,1	51,8	15 548,6	74,0
EUROPE	6 463,8	48,4	1 284,6	18,1	7 748,5	37,9	6 570,8	47,5	1 435,2	20,2	8 006,1	38,1
European Union	5 854,7	43,8	1 234,9	17,4	7 089,5	34,7	6 068,4	42,8	1 365,0	19,2	7 433,5	35,4
Euro zone	5 096,2	38,2	889,6	12,5	5 985,8	29,3	5 242,5	37,7	1 054,4	14,9	6 296,9	30,0
<i>including:</i>												
Germany	82,0	0,6	262,4	3,7	344,4	1,7	50,8	0,4	324,4	4,6	375,2	1,8
Greece	282,0	2,1	42	0,1	286,2	1,4	339,3	2,4	4,3	0,1	343,6	1,6
Spain	611,4	4,6	39,8	0,6	651,2	3,2	264,5	1,9	35,6	0,5	300,1	1,4
Italy	2 168,1	16,2	230,7	3,2	2 398,8	11,7	2 512,1	18,1	223,6	3,2	2 735,7	13,0
Lithuania	65,1	0,5	13,1	0,2	78,2	0,4	148,8	1,1	19,5	0,3	168,3	0,8
Netherlands	729,7	5,5	49,0	0,7	778,7	3,8	1 103,7	7,9	68,4	1,0	1 172,2	5,6
Finland	16,6	0,1	33,4	0,5	50,0	0,2	1,1	0,0	30,5	0,4	31,6	0,2
France	951,7	7,1	127,5	1,8	1 079,2	5,3	655,4	4,7	199,6	2,8	854,9	4,1
Countries outside the euro zone	1 367,6	10,2	395,0	5,6	1 762,7	8,6	1 328,3	9,6	380,8	5,4	1 709,2	8,1
<i>including:</i>												
Bulgaria	122,8	0,9	11,5	0,2	134,3	0,7	75,8	0,5	6,3	0,1	82,2	0,4
United Kingdom	186,8	1,4	107,6	1,5	294,4	1,4	48,2	0,3	103,6	1,5	151,7	0,7
Hungary	3,5	0,0	20,5	0,3	23,9	0,1	4,9	0,0	21,8	0,3	26,7	0,1
Poland	56,7	0,4	68,7	1,0	125,4	0,6	121,9	0,9	74,5	1,1	196,5	0,9
Romania	297,3	2,2	15,6	0,2	312,9	1,5	428,8	3,1	15,5	0,2	444,3	2,1
Czech Republic	19,3	0,1	76,6	1,1	95,8	0,5	20,9	0,1	38,1	0,5	59,0	0,3
Sweden	54,5	0,4	35,0	0,5	89,6	0,4	6,9	0,0	26,8	0,4	33,7	0,2
Croatia	12,0	0,1	1,9	0,0	13,9	0,1	111,6	0,8	4,3	0,1	115,9	0,6
Switzerland	604,6	4,5	30,5	0,4	635,1	3,1	500,8	3,6	39,7	0,6	540,5	2,6
ASIA	4 276,4	32,0	1 884,1	26,5	6 160,5	30,1	4 996,6	32,1	1 847,0	26,0	6 843,6	32,6
<i>including:</i>												
Afghanistan	105,3	0,8	1,2	0,0	106,5	0,5	122,1	0,9	0,6	0,0	122,7	0,6
Vietnam	51,0	0,4	75,2	1,1	126,2	0,6	1,1	0,0	54,2	0,8	55,3	0,3
India	224,2	1,7	68,8	1,0	293,0	1,4	802,5	5,8	85,4	1,2	888,0	4,2
Iran	130,7	1,0	19,4	0,3	150,1	0,7	71,1	0,5	33,3	0,5	104,5	0,5
China	1 830,8	13,7	1 100,4	15,5	2 931,2	14,3	2 200,7	15,8	1 064,4	15,0	3 265,1	15,5
The Republic of Korea	726,6	5,4	147,3	2,1	873,9	4,3	483,6	3,5	132,0	1,9	615,6	2,9
UAE	118,5	0,9	29,0	0,4	147,5	0,7	150,9	1,1	56,5	0,8	207,3	1,0
Turkey	469,6	3,5	162,2	2,3	631,8	3,1	622,4	4,5	197,7	2,8	820,1	3,9
Japan	144,1	1,1	163,4	2,3	307,5	1,5	305,6	2,2	104,7	1,5	410,3	2,0
OTHER COUNTRIES	243,0	1,8	573,0	8,1	816,0	4,0	302,0	2,2	396,8	5,6	698,9	3,3
<i>including:</i>												
Brazil	11,3	0,1	91,8	1,3	103,1	0,5	3,9	0,0	3,1	0,0	7,0	0,0
Canada	28,1	0,2	49,7	0,7	77,8	0,4	22,0	0,2	34,3	0,5	56,3	0,3
USA	105,3	0,8	326,9	4,6	432,2	2,1	195,8	1,4	261,6	3,7	457,4	2,2

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2019	2019				2020	2020
		1 quarter	2 quarter	3 quarter	4 quarter		
Services balance, total	-3 654,86	-893,76	-921,39	-744,02	-1 095,69	-879,21	-879,21
Services exports	7 773,59	1 645,06	1 885,39	2 292,42	1 950,72	1 549,89	1 549,89
Manufacturing services on physical inputs owned by others	70,14	29,10	21,12	5,30	14,61	11,09	11,09
Maintenance and repair services n.i.e.	117,18	17,19	21,39	56,41	22,20	12,00	12,00
Transport	3 964,57	942,67	975,02	998,72	1 048,16	868,05	868,05
Passenger	459,44	98,30	115,49	128,15	117,51	82,33	82,33
Freight	3 141,54	755,67	775,15	772,18	838,54	702,48	702,48
Other	363,59	88,71	84,39	98,39	92,11	83,25	83,25
Sea transport	23,80	4,16	7,33	7,19	5,12	8,67	8,67
Passenger	0,86	0,00	0,86	0,00	0,00	0,00	0,00
Freight	12,71	1,91	3,96	4,24	2,60	4,35	4,35
Other	10,24	2,25	2,52	2,96	2,52	4,32	4,32
Air transport	728,44	165,03	175,28	197,60	190,53	143,51	143,51
Passenger	423,30	90,52	105,49	118,18	109,11	75,79	75,79
Freight	72,27	16,73	16,85	18,26	20,42	13,41	13,41
Other	232,87	57,78	52,94	61,15	61,00	54,31	54,31
Other modes of transport	3 195,96	768,35	790,29	791,55	845,78	714,07	714,07
Passenger	35,28	7,78	9,14	9,97	8,40	6,54	6,54
Freight	3 040,20	731,89	752,22	747,30	808,79	682,92	682,92
Other	120,48	28,68	28,93	34,28	28,59	24,62	24,62
<i>Extended classification of other modes of transport</i>							
Railway	830,27	188,83	180,59	222,40	238,44	204,42	204,42
Passenger	28,04	6,11	7,38	8,04	6,50	4,65	4,65
Freight	693,85	158,01	147,35	182,87	205,62	177,25	177,25
Other	108,38	24,71	25,86	31,49	26,31	22,52	22,52
Pipeline	2 111,34	519,42	549,43	507,38	535,11	460,91	460,91
Freight	2 111,34	519,42	549,43	507,38	535,11	460,91	460,91
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	254,35	60,09	60,27	61,76	72,22	48,74	48,74
Passenger	7,24	1,66	1,76	1,92	1,90	1,88	1,88
Freight	235,00	54,46	55,44	57,05	68,05	44,76	44,76
Other	12,10	3,97	3,07	2,79	2,27	2,10	2,10
Postal and courier services	16,36	5,14	2,11	2,38	6,73	1,80	1,80
Travel	2 463,29	424,33	577,09	925,01	536,85	336,52	336,52
Business	344,79	76,97	90,54	94,00	83,29	61,07	61,07
Personal	2 118,50	347,36	486,55	831,02	453,56	275,45	275,45
Health-related	0,78	0,16	0,42	0,11	0,10	0,19	0,19
Education-related	14,79	4,24	2,26	1,08	7,21	4,66	4,66
Other	2 102,93	342,96	483,88	829,83	446,26	270,59	270,59
Construction	51,01	11,57	15,50	15,88	8,05	30,70	30,70
Construction abroad	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Construction in Kazakhstan	51,01	11,57	15,50	15,88	8,05	30,70	30,70
Insurance and pension services	97,39	20,47	18,60	34,18	24,14	45,51	45,51
Direct insurance	62,29	16,63	9,77	21,64	14,25	26,81	26,81
Reinsurance	31,74	3,22	7,82	11,69	9,01	17,97	17,97
Auxiliary insurance services	3,37	0,63	1,01	0,86	0,87	0,72	0,72
Financial services	83,08	5,65	20,33	27,54	29,56	23,56	23,56
Charges for the use of intellectual property n.i.e.	2,79	0,24	0,96	0,62	0,97	0,36	0,36
Telecommunications, computer, and information services	129,86	25,33	33,11	33,65	37,77	38,39	38,39
Telecommunications services	102,27	21,50	27,32	25,94	27,51	28,48	28,48
Computer services	22,24	2,89	4,57	5,96	8,82	8,93	8,93
Information services	5,35	0,94	1,22	1,75	1,45	0,98	0,98
Other business services	512,34	112,37	133,73	119,30	146,93	134,76	134,76
Research and development services	6,97	1,47	1,25	1,73	2,52	12,45	12,45
Professional and management consulting services	144,69	24,52	35,45	40,23	44,49	28,53	28,53
legal	20,71	3,58	4,51	3,73	8,89	3,62	3,62
accounting, auditing	19,85	3,27	6,34	3,99	6,24	5,49	5,49
business and management consulting services	43,09	5,30	8,62	16,78	12,38	5,02	5,02
advertising, market research polling	61,04	12,36	15,97	15,73	16,97	14,41	14,41
Technical, trade-related, and other business services	360,68	86,38	97,04	77,34	99,92	93,78	93,78
architectural, engineering and other technical services	45,15	6,83	16,82	8,44	13,07	9,20	9,20
waste treatment and depollution	0,00	0,00	0,00	0,00	0,00	0,31	0,31
agricultural, mining services	0,64	0,16	0,04	0,00	0,45	0,00	0,00
operational leasing of equipment without personnel	190,05	54,57	52,59	40,53	42,37	39,85	39,85
trade-related services	37,75	5,03	4,72	6,76	21,24	5,06	5,06
other business services	87,08	19,80	22,87	21,62	22,80	39,35	39,35
Personal, cultural, and recreational services	3,57	0,97	0,50	0,85	1,25	0,68	0,68
Audiovisual and related services	0,30	0,00	0,00	0,04	0,25	0,12	0,12
Other personal, cultural, and recreational services	3,27	0,96	0,50	0,81	1,00	0,56	0,56
Government goods and services n.i.e.	278,37	55,15	68,02	74,96	80,24	48,27	48,27
Services imports	11 428,45	2 538,82	2 806,78	3 036,44	3 046,41	2 429,10	2 429,10
Manufacturing services on physical inputs owned by others	185,43	49,65	44,54	45,83	45,41	47,22	47,22
Maintenance and repair services n.i.e.	387,50	79,49	86,98	83,09	137,94	90,52	90,52
Transport	2 464,61	481,02	647,44	684,44	651,71	442,35	442,35

	2019	2019				2020	2020
		1 quarter	2 quarter	3 quarter	4 quarter		
Passenger	192,23	37,93	35,75	41,35	77,20	22,03	22,03
Freight	1 830,41	328,85	495,29	546,87	459,39	327,28	327,28
Other	441,96	114,24	116,39	96,21	115,13	93,04	93,04
Sea transport	134,97	28,02	36,90	37,66	32,39	26,28	26,28
Passenger	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Freight	75,24	12,98	20,91	23,69	17,65	12,24	12,24
Other	59,73	15,04	15,99	13,97	14,73	14,05	14,05
Air transport	622,19	117,32	146,21	166,47	192,19	107,17	107,17
Passenger	167,84	32,65	29,01	35,19	70,99	17,73	17,73
Freight	331,44	59,23	90,89	99,89	81,42	58,44	58,44
Other	122,91	25,43	26,31	31,39	39,78	31,00	31,00
Other modes of transport	1 696,98	333,27	462,46	477,28	423,97	306,32	306,32
Passenger	24,39	5,28	6,74	6,16	6,21	4,30	4,30
Freight	1 413,27	254,23	381,63	420,26	357,16	254,03	254,03
Other	259,32	73,77	74,09	50,86	60,61	47,99	47,99
<i>Extended classification of other modes of transport</i>							
Railway	744,27	134,67	208,52	224,81	176,27	136,53	136,53
Passenger	10,00	1,72	2,89	2,94	2,45	1,59	1,59
Freight	666,89	115,79	185,40	207,02	158,67	113,85	113,85
Other	67,38	17,15	20,23	14,85	15,16	21,09	21,09
Pipeline	6,03	2,17	0,71	0,76	2,40	2,76	2,76
Freight	6,03	2,17	0,71	0,76	2,40	2,76	2,76
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	946,69	196,44	253,23	251,71	245,30	167,02	167,02
Passenger	14,39	3,55	3,86	3,22	3,76	2,71	2,71
Freight	740,35	136,27	195,51	212,48	196,09	137,42	137,42
Other	191,94	56,62	53,86	36,01	45,45	26,89	26,89
Postal and courier services	10,47	2,41	1,86	3,03	3,17	2,58	2,58
Travel	2 763,06	569,54	684,57	889,41	619,55	428,85	428,85
Business	138,84	30,67	34,09	38,32	35,76	38,09	38,09
Personal	2 624,23	538,87	650,48	851,08	583,80	390,76	390,76
Health-related	13,64	3,54	3,31	3,54	3,25	2,63	2,63
Education-related	160,29	28,98	39,16	50,12	42,03	31,28	31,28
Other	2 450,30	506,34	608,01	797,43	538,52	356,85	356,85
Construction	194,69	18,05	58,15	33,99	84,49	26,11	26,11
Construction abroad	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Construction in Kazakhstan	194,69	18,05	58,15	33,99	84,49	26,11	26,11
Insurance and pension services	39,60	10,06	10,62	7,34	11,59	15,84	15,84
Direct insurance	0,74	0,06	0,08	0,14	0,45	1,58	1,58
Reinsurance	28,63	8,19	7,78	4,27	8,39	11,75	11,75
Auxiliary insurance services	10,24	1,80	2,76	2,92	2,75	2,51	2,51
Financial services	201,11	60,43	65,61	45,93	29,13	23,03	23,03
Charges for the use of intellectual property n.i.e.	141,32	26,30	30,57	35,07	49,38	31,27	31,27
Telecommunications, computer, and information services	401,39	99,58	77,28	98,93	125,60	91,54	91,54
Telecommunications services	106,59	24,09	27,96	26,33	28,21	26,60	26,60
Computer services	146,83	35,98	33,64	34,51	42,70	34,43	34,43
Information services	147,97	39,50	15,68	38,09	54,69	30,50	30,50
Other business services	4 471,40	1 110,19	1 059,51	1 067,30	1 234,39	1 198,62	1 198,62
Research and development services	15,30	1,65	3,19	3,26	7,20	1,95	1,95
Professional and management consulting services	1 095,37	319,90	256,58	187,33	331,55	315,26	315,26
legal	90,54	22,66	21,33	17,58	28,97	37,19	37,19
accounting, auditing	15,79	3,56	3,51	3,68	5,04	3,66	3,66
business and management consulting services	946,37	286,85	222,20	155,52	281,80	266,78	266,78
advertising, market research polling	42,67	6,83	9,54	10,55	15,75	7,62	7,62
Technical, trade-related, and other business services	3 360,73	788,63	799,74	876,71	895,64	881,41	881,41
architectural, engineering and other technical services	2 715,31	678,01	646,30	679,70	711,30	692,78	692,78
waste treatment and depollution	0,12	0,00	0,12	0,00	0,00	0,00	0,00
agricultural, mining services	2,39	0,37	0,39	0,26	1,37	0,79	0,79
operational leasing of equipment without personnel	276,61	60,53	72,57	68,81	74,71	63,15	63,15
trade-related services	20,48	1,83	9,44	4,64	4,57	5,55	5,55
other business services	345,81	47,90	70,93	123,30	103,69	119,14	119,14
Personal, cultural, and recreational services	47,32	12,47	9,25	13,95	11,65	8,74	8,74
Audiovisual and related services	38,68	10,01	7,93	10,52	10,21	7,21	7,21
Other personal, cultural, and recreational services	8,64	2,46	1,32	3,43	1,44	1,54	1,54
Government goods and services n.i.e.	131,03	22,04	32,26	31,16	45,57	25,01	25,01

Geographical structure of the external trade in services

millions of US dollars

	1-quarter 2019				1-quarter 2020			
	export	%	import	%	export	%	import	%
T O T A L	1 645,1	100,0	2 538,8	100,0	1 549,9	100,0	2 429,1	100,0
CIS	678,5	41,2	677,6	26,7	636,4	41,1	619,6	25,5
of which:								
Armenia	0,9	0,1	0,1	0,0	0,8	0,0	0,7	0,0
Belarus	4,5	0,3	10,6	0,4	4,8	0,3	11,5	0,5
Kyrgyzstan	58,2	3,5	151,4	6,0	70,6	4,6	110,1	4,5
Russia	319,6	19,4	403,9	15,9	345,1	22,3	363,1	14,9
Tajikistan	32,5	2,0	4,6	0,2	30,6	2,0	2,4	0,1
Ukraine	10,9	0,7	9,8	0,4	7,8	0,5	7,9	0,3
Uzbekistan	169,9	10,3	71,0	2,8	133,6	8,6	58,6	2,4
EURASIAN ECONOMIC UNION*	447,2	27,2	537,4	21,2	421,3	27,2	485,4	20,0
REST OF THE WORLD	966,5	58,8	1 861,2	73,3	913,5	58,9	1 809,5	74,5
EUROPE	287,5	17,5	928,4	36,6	142,0	9,2	872,2	35,9
Eurozone	94,8	5,8	409,1	16,1	76,9	5,0	391,1	16,1
of which:								
Austria	1,1	0,1	5,3	0,2	1,4	0,1	11,5	0,5
Germany	22,1	1,3	75,8	3,0	17,1	1,1	58,9	2,4
Italy	4,4	0,3	103,9	4,1	15,4	1,0	79,2	3,3
Netherlands	17,8	1,1	96,0	3,8	21,2	1,4	110,5	4,5
France	7,8	0,5	45,4	1,8	7,0	0,5	35,5	1,5
Countries outside of eurozone	192,7	11,7	519,3	20,5	65,1	4,2	481,1	19,8
of which:								
United Kingdom	23,6	1,4	247,3	9,7	15,1	1,0	390,2	16,1
Poland	6,6	0,4	7,8	0,3	9,8	0,6	7,9	0,3
Switzerland	49,7	3,0	17,4	0,7	54,6	3,5	18,5	0,8
Czech republic	1,7	0,1	10,4	0,4	1,6	0,1	4,2	0,2
ASIA	668,6	40,6	590,4	23,3	595,4	38,4	575,2	23,7
of which:								
China	577,7	35,1	66,0	2,6	454,5	29,3	70,9	2,9
Republic of Korea (South)	17,2	1,0	444,8	17,5	11,8	0,8	297,8	12,3
Turkey	22,1	1,3	52,8	2,1	15,0	1,0	45,3	1,9
Japan	2,7	0,2	11,3	0,4	3,2	0,2	8,1	0,3
OTHER COUNTRIES	334,6	20,3	756,9	29,8	525,9	33,9	736,6	30,3

*) - The Eurasian Economic Union was established on the base of Custom Union of Russian Federation, Republic of Kazakhstan and Republic of Belarus. The Treaty on the Eurasian Economic Union (EEU) was signed on 29 May 2014.

Member states of the Eurasian Economic Union are Republic of Belarus, Republic of Kazakhstan, Russian Federation, Republic of Armenia (from 2 January 2015) and Kyrgyz Republic (from 12 August 2015).

Primary income balance

millions of US dollars

	2017	2018	2019					2020
			Total	Q1	Q2	Q3	Q4	
I. Income receivable (from nonresidents)	2 448,3	2 620,7	531,1	708,2	593,3	680,5	2 513,2	491,1
1. Income on provided loans	125,0	115,7	19,0	19,0	19,0	16,7	73,7	22,2
by central government	0,7	0,5	0,1	0,1	0,1	0,1	0,4	0,1
by banks	76,4	74,0	9,5	9,4	11,9	10,7	41,4	17,0
by other sectors	47,9	41,2	9,4	9,5	7,0	5,9	31,9	5,0
2. Income on deposits and correspondent accounts in foreign banks	88,0	174,8	41,7	43,9	45,3	36,7	167,5	35,0
3. Income on portfolio investment of banks and other sectors	133,8	219,7	65,9	76,3	74,4	82,1	298,7	71,1
4. Income on international reserves	263,5	314,1	65,9	52,3	44,0	40,8	203,1	35,8
5. Income on assets of the National Fund	897,6	997,7	245,1	271,3	238,0	224,1	978,5	244,8
6. Income on direct investment	795,5	653,0	59,5	211,0	138,7	244,3	653,5	47,2
7. Rent	135,0	135,0	33,1	32,8	32,8	33,1	131,9	33,5
8. Other investment income	6,0	6,8	0,1	0,6	0,1	1,7	2,4	0,5
9. Compensation of employees	3,9	3,9	1,0	1,0	1,0	1,0	3,9	1,0
II. Income payable (to nonresidents)	20 596,9	24 682,0	6 052,2	6 604,7	6 123,8	6 022,2	24 802,9	4 626,3
1. Income on attracted loans	1 332,6	1 447,6	361,1	331,6	365,6	323,7	1 382,0	338,1
by central government	147,4	183,8	69,2	43,7	69,5	38,0	220,3	51,2
guaranteed by Central Government	22,1	33,6	12,2	15,2	22,8	4,9	55,1	15,6
by banks	127,5	115,2	23,3	20,9	17,5	17,9	79,6	18,5
by other sectors*	1 035,5	1 115,0	256,5	251,7	255,8	262,9	1 027,0	252,7
2. Income on deposits and correspondent accounts in Kazakhstani banks	23,8	19,0	4,5	4,2	4,4	6,9	20,0	7,4
3. Income on portfolio investment	1 198,5	1 181,8	248,8	303,8	220,4	218,5	991,5	213,2
4. Income on direct investment	16 532,0	20 438,1	5 066,1	5 574,8	5 114,6	5 037,5	20 793,1	3 843,5
income on credits of direct investors	4 250,9	4 777,9	1 238,6	1 287,2	1 144,8	1 064,7	4 735,2	1 794,3
dividends	8 525,0	8 761,0	1 675,4	2 205,3	1 564,6	1 570,4	7 015,7	1 513,1
reinvested earnings	3 756,1	6 899,2	2 152,2	2 082,3	2 405,3	2 402,4	9 042,1	536,1
5. Other investment income	4,8	7,7	2,3	2,0	4,8	4,1	13,2	2,0
6. Compensation of employees	1 505,2	1 587,8	369,3	388,4	414,1	431,5	1 603,3	222,2
Net	-18 148,5	-22 061,3	-5 521,1	-5 896,4	-5 530,5	-5 341,7	-22 289,7	-4 135,2

* - nonguaranteed short-term loans attracted by nonbanking sector except for credits and loans connected with direct investment

Secondary income balance

millions of US dollars

	2017	2018	2019					2020
			Total	Q1	Q2	Q3	Q4	
Secondary income balance	-103,4	918,2	108,0	74,3	108,1	38,6	329,1	64,7
Credit	2 088,6	2 965,5	516,6	599,3	615,9	582,4	2 314,2	533,6
General government	1 444,8	2 260,6	368,4	392,6	413,7	401,1	1 575,9	386,7
<i>Current taxes on income, wealth, etc.</i>	565,0	670,7	159,1	162,2	168,8	152,8	642,9	151,9
<i>Social contributions/social payments</i>	56,7	57,2	16,9	16,0	16,9	16,8	66,7	17,7
<i>Current transactions in the framework of international cooperation</i>	823,1	886,8	192,4	214,4	227,9	231,5	866,3	217,1
Financial corporations, nonfinancial corporations, households, and NPISHs	643,7	704,9	148,2	206,7	202,2	181,3	738,4	146,9
Personal transfers (Current transfers between resident and nonresident households)	556,5	614,2	124,0	132,5	126,4	119,3	502,2	98,3
Other current transfers	87,2	90,7	24,1	74,2	75,8	62,0	236,2	48,6
<i>Net nonlife insurance premiums</i>	61,5	60,0	12,9	17,7	21,9	19,1	71,5	28,3
<i>Nonlife insurance claims</i>	9,5	16,2	2,6	51,6	40,7	23,0	117,9	1,0
<i>Miscellaneous current transfers</i>	16,1	14,5	8,6	4,9	13,2	20,0	46,8	19,3
<i>Current transfers to NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debit	2 191,9	2 047,3	408,6	525,0	507,7	543,8	1 985,2	468,9
General government	656,2	651,5	123,9	178,6	178,8	171,7	653,0	143,8
<i>Current transactions in the framework of international cooperation</i>	656,2	651,5	123,9	178,6	178,8	171,7	653,0	143,8
<i>Miscellaneous current transfers in government sector</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	1 535,8	1 395,8	284,7	346,4	328,9	372,1	1 332,1	325,1
Personal transfers (Current transfers between resident and nonresident households)	1 185,5	1 092,3	209,2	264,1	287,2	296,4	1 056,9	224,7
Other current transfers	350,2	303,5	75,5	82,3	41,7	75,7	275,2	100,4
<i>Current taxes on income, wealth, etc.</i>	3,0	3,5	0,5	1,7	5,4	0,6	8,3	0,8
<i>Net nonlife insurance premiums</i>	280,5	219,5	54,8	52,1	28,6	56,1	191,6	78,7
<i>Nonlife insurance claims</i>	61,8	70,9	18,5	18,4	7,2	18,0	62,2	9,3
<i>Miscellaneous current transfers</i>	5,0	9,6	1,7	10,1	0,5	0,9	13,1	11,6

Personal transfers* for 2019-2020*millions of US dollars*

Country	2019 Q1				2020 Q1			
	Transfers to Kazakhstan		Transfers from Kazakhstan		Transfers to Kazakhstan		Transfers from Kazakhstan	
	Total	including through IMTS**	Total	including through IMTS**	Total	including through IMTS**	Total	including through IMTS**
TOTAL	124,03	120,31	209,17	166,31	98,30	92,37	224,70	161,85
CIS	78,20	77,43	148,95	127,43	52,45	50,95	168,49	123,84
of which:								
Azerbaijan	0,59	0,59	4,29	4,06	0,49	0,49	4,93	4,82
Armenia	0,21	0,21	2,86	2,78	0,20	0,19	2,08	2,05
Belarus	0,73	0,73	1,05	1,04	0,45	0,45	0,85	0,82
Kyrgyzstan	8,29	8,28	23,96	23,87	9,66	9,66	25,99	25,90
Moldova	0,18	0,18	0,29	0,29	0,05	0,05	0,21	0,21
Russian Federation	58,19	57,53	89,45	68,87	32,44	31,00	106,40	62,37
Tajikistan	0,51	0,51	2,80	2,78	0,14	0,14	3,21	3,21
Turkmenistan	0,03	0,03	0,02	0,02	0,05	0,05	0,01	0,01
Ukraine	0,96	0,87	4,35	3,86	0,94	0,88	3,34	2,99
Uzbekistan	8,50	8,50	19,89	19,86	8,04	8,04	21,49	21,47
OTHER COUNTRIES	45,83	42,89	60,22	38,88	45,84	41,42	56,21	38,02
of which:								
United Kingdom	0,66	0,57	1,27	0,05	0,71	0,51	0,68	0,05
Germany	5,06	4,44	3,84	0,76	5,43	4,56	3,79	0,72
Greece	0,19	0,19	0,40	0,22	0,17	0,17	0,44	0,25
Georgia	0,63	0,63	2,19	2,08	0,86	0,85	3,14	2,82
Israel	1,05	1,03	0,46	0,36	1,02	1,01	0,43	0,26
India	0,00	0,00	0,27	0,07	0,00	0,00	0,17	0,04
Italy	0,28	0,18	0,15	0,06	0,28	0,18	0,10	0,03
Canada	0,37	0,30	0,73	0,30	0,42	0,36	0,67	0,28
China	0,48	0,36	8,69	7,75	0,31	0,23	3,41	3,12
The Republic of Korea	25,63	25,27	0,77	0,46	22,51	22,15	0,91	0,75
Latvia	0,13	0,08	0,13	0,08	0,10	0,06	0,08	0,06
Lithuania	0,08	0,08	0,99	0,17	0,06	0,06	0,80	0,45
Malaysia	0,07	0,07	0,08	0,07	0,08	0,08	0,04	0,04
UAE	1,55	1,17	1,34	1,06	1,99	1,10	0,82	0,62
Poland	0,17	0,17	1,26	0,15	0,12	0,12	0,92	0,09
USA	6,97	6,09	4,14	1,12	8,74	7,50	4,00	1,12
Turkey	2,06	1,94	29,30	21,97	2,57	2,24	32,70	25,59
Czech Republic	0,25	0,25	0,99	0,25	0,19	0,19	0,45	0,18
Switzerland	0,06	0,06	0,20	0,10	0,06	0,06	0,18	0,07
others	0,14	0,00	3,03	1,80	0,23	0,00	2,49	1,49

*) Due to estimate changes Personal Transfers' data have been revised since 2012

**) IMTS - international money transfer systems

The personal transfers are part of the current account of the balance of payment (part of current transfers or secondary income account).

The personal transfers include all current transfers (gratuitous transfer) between resident households and nonresident households.

Transfers to Kazakhstan are transfers received by resident household from nonresident households (in the balance of payments are classified in secondary income account in Credits).

Transfers from Kazakhstan are transfers sent abroad by resident households to nonresident households (in the balance of payments are classified in secondary income account in Debits).

The methodology of estimation is on the "comments" list.

Financial account flows (analytic presentation)

	2017	2018	2019					millions of US dollars	
			Total	Q1	Q2	Q3	Q4	Total	
			Q1					Q1	
Financial account	-5 478,4	2 582,7	3 551,2	-11,8	-1 233,5	-738,1	1 567,8	-365,2	
1. Direct investment	-3 756,1	-4 857,8	-3 047,5	-901,0	-313,5	-1 448,1	-5 710,0	-1 372,5	
Net acquisition of financial assets	956,5	-4 643,8	-594,5	-2 214,2	773,0	-86,4	-2 122,1	-309,4	
Central banks	112,3	203,1	120,6	38,1	57,6	122,6	338,8	55,8	
General governments	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Banks	37,9	42,4	1,4	16,2	53,4	120,5	191,6	-4,1	
Other sectors	806,3	-4 889,4	-716,5	-2 268,5	662,0	-329,5	-2 652,4	-361,1	
Net incurrence of liabilities	4 712,6	213,9	2 452,9	-1 313,2	1 086,5	1 361,7	3 587,9	1 063,1	
Banks	109,3	393,6	44,4	26,9	66,6	65,2	203,1	26,0	
Other sectors	4 603,4	-179,7	2 408,6	-1 340,1	1 019,9	1 296,5	3 384,9	1 037,0	
2. Portfolio investment	-5 398,3	2 632,9	3 286,0	921,8	-1 028,5	3 029,1	6 208,5	-1 869,2	
Net acquisition of financial assets	-3 246,9	-997,7	2 631,4	450,8	31,0	2 861,7	5 975,0	-1 462,1	
Net incurrence of liabilities	2 151,4	-3 630,6	-654,6	-471,0	1 059,5	-167,4	-233,5	407,2	
3. Financial derivatives, net	115,5	109,4	-38,6	-12,5	-1,6	-28,6	-81,3	144,8	
Net acquisition of financial assets	-31,7	96,2	-22,8	6,0	-12,6	-24,3	-53,8	126,3	
Net incurrence of liabilities	-147,2	-13,2	15,7	18,5	-11,0	4,3	27,5	-18,5	
4. Other equity	37,0	33,7	27,6	2,1	-0,5	-9,8	19,5	30,9	
Net acquisition of financial assets	38,8	36,0	27,6	2,4	0,0	-8,9	21,1	30,9	
Net incurrence of liabilities	1,8	2,3	0,0	0,2	0,5	0,9	1,6	0,1	
5. Medium- and long term investment	-466,0	2 437,6	626,7	63,1	-31,7	-1 001,8	-343,6	934,1	
Trade credit and advances	121,9	-186,0	31,8	-51,5	5,1	76,4	61,8	1,6	
Provided to residents, net	-31,8	-36,7	7,8	-81,4	13,8	57,2	-2,7	-17,0	
Attracted from nonresidents, net	-153,7	149,4	-24,0	-30,0	8,7	-19,3	-64,5	-18,5	
Loans	-496,1	2 878,0	716,5	-184,1	-75,6	-1 225,7	-768,8	729,5	
Provided to residents, net	-268,0	160,2	-51,7	-85,0	85,7	-200,4	-251,4	194,0	
Banks	-97,7	16,2	-7,2	-15,8	113,1	15,6	105,6	30,2	
Central government	-7,9	-6,2	-1,5	-1,6	-1,5	-1,6	-6,3	-1,5	
Other sectors	-162,4	150,2	-43,0	-67,6	-25,9	-214,3	-350,7	165,3	
Attracted from nonresidents	228,2	-2 717,8	-768,3	99,1	161,3	1 025,3	517,4	-535,4	
Central Bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Banks	-263,9	-780,1	-409,1	-37,1	-166,1	175,3	-437,1	48,2	
increasing	350,9	341,6	0,0	22,7	22,2	315,2	360,2	107,5	
decreasing	-614,8	-1 121,7	-409,1	-59,8	-188,4	-139,9	-797,2	-59,3	
Central government	-138,7	-274,7	-342,5	-34,7	-303,6	-37,0	-717,8	-342,9	
increasing	218,7	141,3	21,8	63,9	62,9	57,9	206,5	24,6	
decreasing	-357,4	-416,0	-364,3	-98,6	-366,5	-94,9	-924,3	-367,5	
Other sectors*	630,8	-1 663,0	-16,6	170,8	631,0	887,0	1 672,3	-240,7	
guaranteed	485,1	270,8	0,3	154,6	-326,5	142,6	-29,0	-0,5	
increasing	673,7	436,0	7,8	235,6	82,1	158,4	484,0	29,0	
decreasing	-188,6	-165,2	-7,5	-81,0	-408,6	-15,8	-512,9	-29,4	
nonguaranteed	145,7	-1 933,9	-16,9	16,2	957,5	744,4	1 701,2	-240,2	
increasing	3 692,0	6 998,3	630,0	846,0	1 744,2	1 503,6	4 723,9	499,4	
decreasing	-3 546,3	-8 932,1	-646,9	-829,8	-786,8	-759,2	-3 022,7	-739,6	
Other assets and liabilities	-91,8	-254,4	-121,7	298,7	38,8	147,5	363,4	203,0	
6. Other short-term investment	3 989,6	2 226,8	2 696,9	-85,4	142,2	-1 278,9	1 474,8	1 766,7	
Net acquisition of financial assets	4 921,7	3 493,9	2 765,7	287,4	303,1	-939,3	2 416,8	1 775,8	
Net incurrence of liabilities	932,1	1 267,1	68,8	372,8	160,9	339,6	942,1	9,1	

* loans, not connected with direct investment

Short-term capital flows*millions of US dollars*

	2017	2018		2019				2020	
		Total	Q1	Q2	Q3	Q4	Total	Q1	
NET	3 989,6	2 226,8	2 696,9	-85,4	142,2	-1 278,9	1 474,8	1 766,7	
Net acquisition of financial assets	4 921,7	3 493,9	2 765,7	287,4	303,1	-939,3	2 416,8	1 775,8	
Short-term trade credits and advances	178,0	38,3	531,1	-0,6	19,1	-108,3	441,2	-272,3	
Short-term loans of banks	29,2	-329,4	-15,4	1,7	-4,5	-27,4	-45,6	62,4	
Other assets of Central bank and General government	-320,7	2 628,1	384,5	-1 507,9	-142,8	-1 007,7	-2 273,9	12,7	
Other assets of banks	-823,9	-131,3	910,2	416,2	-44,0	-57,6	1 224,8	75,1	
<i>including currency and deposits of banks</i>	-843,1	-200,5	780,5	465,9	-77,1	26,9	1 196,1	34,3	
Other assets of other sectors	5 859,1	1 288,3	955,4	1 377,9	475,3	261,7	3 070,3	1 897,9	
<i>including assets in foreign banks and cash in foreign currency</i>	2 136,6	-2 863,5	104,1	-150,7	-486,2	-914,5	-1 447,2	1 068,7	
Net incurrence of liabilities	932,1	1 267,1	68,8	372,8	160,9	339,6	942,1	9,1	
Short-term trade credits and advances	683,5	768,4	-124,9	454,7	403,6	238,1	971,5	103,4	
Short-term loans of	237,8	150,5	37,8	-95,4	30,8	51,2	24,3	-68,5	
Banks	39,8	21,8	7,5	-76,6	10,2	60,2	1,4	-60,6	
Other sectors*	198,1	128,7	30,3	-18,9	20,6	-9,0	23,0	-7,9	
Other liabilities of Central bank and General government	-8,6	-2,8	-1,6	-1,4	0,6	-0,9	-3,3	1,6	
Other liabilities of banks	92,2	340,8	231,8	53,0	-234,7	89,1	139,2	-30,5	
<i>including currency and deposits of banks</i>	78,8	248,3	-25,2	251,3	-243,4	169,3	152,0	-56,0	
Other liabilities of other sectors	-72,9	10,1	-74,4	-38,1	-39,3	-37,9	-189,7	3,0	

* Unguaranteed short-term loans attracted by the nonbank sector, with the exception of loans related to direct investment

The Private Sector financial operations¹

	2017	2018	2019				2019	2020									
								Q1									
			2019		2020			Q1									
The Private Sector financial operations, total	-2 372	853	-2 899	-561	1 078	2 707	325	-3 440									
Banks	-1 018	457	-1 346	-614	-592	114	-2 439	510									
Changes in assets ("-" - increase, "+" - decrease)	-50	488	-984	-499	-165	-557	-2 205	229									
direct investment	-38	-42	-1	-16	-53	-120	-192	4									
portfolio investment	-872	92	-111	-66	-48	-523	-749	633									
financial derivatives	21	-66	21	-9	6	16	34	-133									
other investments	840	505	-893	-407	-69	71	-1 298	-276									
Changes in liabilities ("+" - increase, "-" - decrease)	-968	-31	-362	-115	-427	671	-234	281									
direct investment	109	394	44	27	67	65	203	26									
portfolio investment	-837	-165	-192	-62	-108	265	-97	342									
financial derivatives	-137	23	17	19	-10	6	32	-19									
other investments	-103	-283	-231	-100	-376	335	-372	-68									
Other sectors	-1 354	397	-1 553	53	1 670	2 593	2 763	-3 949									
Changes in assets ("-" - increase, "+" - decrease)	-8 193	3 536	-2 221	469	-1 873	641	-2 985	-1 875									
direct investment	-806	4 889	717	2 268	-662	329	2 652	361									
portfolio investment	-1 685	51	-1 659	-306	-677	436	-2 207	-342									
financial derivatives	-2	0	2	3	7	9	20	7									
other investments	-5 700	-1 405	-1 281	-1 496	-540	-133	-3 451	-1 900									
Changes in liabilities ("+" - increase, "-" - decrease)	8 928	-4 216	1 497	-1 118	2 207	1 823	4 409	1 025									
direct investment	4 603	-180	2 409	-1 340	1 020	1 297	3 385	1 037									
portfolio investment	3 071	-3 393	-724	-329	162	-517	-1 407	95									
financial derivatives	-10	-36	-1	-1	-1	-1	-4	0									
other investments	1 263	-608	-187	552	1 026	1 045	2 436	-107									
Errors and omissions	-2 089	1 076	-829	703	1 336	130	1 339	-3 100									
	2017	2018	2019				2019	2020									
								Q1		Q2		Q3		Q4		Q1	
			2019		2020												
Financial account of BOP (without reserve assets) with the opposite sign ("+" – net inflows, "–" – net outflows)	5 478	-2 583	-3 551	12	1 234	738	-1 568	365									
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	5 761	-2 360	-1 481	1 275	1 491	-1 839	-553	706									
changes in assets (including assets of the National Fund of Kazakhstan, "–" - increase, "+" - decrease)	6 024	-2 004	-1 398	1 392	791	-1 885	-1 100	1 074									
changes in liabilities ("+" - increase "–" - decrease)	-263	-356	-82	-117	700	45	547	-368									
Changes in reserve assets based on BOP data with the opposite sign ("–" - increase, "+" - decrease)	1 366	1 526	4 467	903	274	954	6 599	702									

¹ The private sector also includes banks and other organizations with direct or indirect government participation

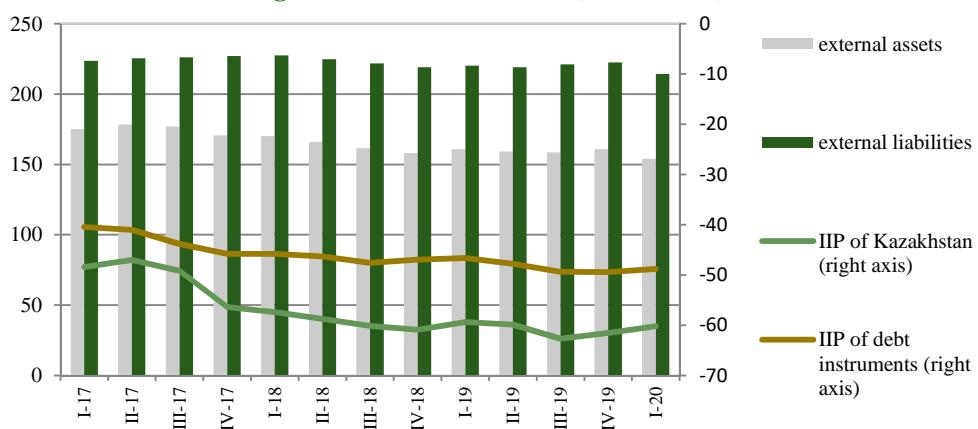
INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of April 1st, 2020

International investment position is a statistics report that presents the difference between country's accumulated stocks of external financial assets and liabilities. It reflects changes that happened during the period, such as: operational changes attributable to external transactions (that are also reflected in the financial account of the Balance of Payments); valuation changes – caused by exchange rate and price fluctuations of financial instruments; other changes – as a result of revision of transactions' classification, write-offs of bad debts, different coverage of respondents, etc.

Appendix II provides data on direct investment compiled according to the directional principle (direct investment abroad, direct investment in Kazakhstan) in accordance with the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6) and the fourth Edition of the OECD Benchmark Definition of Foreign Direct Investment.

Net International Investment Position (further – IIP) is equal to the difference between stock positions of external assets and external liabilities, and as of April 1st, 2020 equaled (-)US\$60,2 billion (Figure 1, Appendix 1).

Figure 1. IIP of Kazakhstan (billion USD)



As of April 1st, 2020 country's external assets amounted to US\$154.1 billion, decreasing during the 1st quarter of 2020 by US\$6.8 billion mainly due to decrease in equity and other instruments of participation in foreign equity, also due to decrease in nonresidents' debt securities in Kazakhstan's residents' portfolio. Country's external liabilities from the beginning of the year decreased by US\$8.1 billion to US\$214.3 billion as of April 1st, 2020 mainly due to decrease of equity and other instruments of nonresidents' participation in equity of Kazakhstan's enterprises, also Kazakhstan's debt securities in portfolio of nonresidents.

Net IIP shows a difference between what a country owns and what it owes to the rest of the world. Due to decrease of both: assets and liabilities, during the 1st quarter of 2020 net IIP improved by US\$1.3 billion (Appendix 2).

Table 1

Operational and other changes of IIP of Kazakhstan*billions of US dollars*

	IIP, as of 01/01/2020	IIP changes during the 1 st q. of 2020			IIP, as of 01/04/2020	Investment income during the 1 st q. of 2020
		operational	valuation	other		
External assets of Kazakhstan	160,9	-0,1	-5,1	-1,5	154,1	0,5
Direct investment	27,5	-0,3	-1,7	0,6	26,0	0,0
Portfolio investment	70,4	-1,5	-3,6	-1,5	63,8	0,3
Financial derivatives	0,1	0,1	0,0	0,0	0,2	0,0
Other investment	34,0	2,2	-0,7	-1,2	34,3	0,1
Reserve assets	29,0	-0,7	0,9	0,6	29,8	0,0
External liabilities of Kazakhstan	222,4	0,9	-5,5	-3,5	214,3	4,4
Direct investment	161,2	1,1	-2,0	-2,8	157,5	3,8
Portfolio investment	19,8	0,4	-2,6	-0,3	17,3	0,2
Financial derivatives	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	41,3	-0,5	-0,9	-0,4	39,4	0,3
IIP of Kazakhstan	-61,6	-1,1	0,4	2,0	-60,2	-
<i>Net external debt of Kazakhstan</i>	49,4	1,5	-2,7	0,6	48,8	-

The main reasons of decrease in both assets and liabilities in the 1st quarter of 2020 were valuation and exchange rate changes of financial instruments (US\$5.1 billion in assets and US\$5.5 billion in liabilities) (Table 1).

As of April 1st, 2020 **Kazakhstan's net external debt** amounted to US\$48.8 billion, decreasing during the 1st quarter of 2020 by US\$650 million. This indicator is a difference in positions of debt instruments (external liabilities less external assets). Debt instruments include currency and deposits, unallocated metal accounts, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credits and advances, special drawing rights, other accounts receivable and payable.

In the breakdown of IIP by Kazakhstan's economic sectors, as of April 1st, 2020 *the Central bank* (the National Bank of Kazakhstan, further - NBK), *the General Government and Banks* are characterized as 'net lenders'; in other words, these sectors' external assets related to debt instruments exceed external liabilities (also related to debt instruments) (Appendix 2).

Other sectors continue to be 'net borrowers'. As of April 1st, 2020, net external debt of *Other sectors* amounted to US\$98.7 billion, decreasing during the first quarter of 2020 by US\$2.8 billion.

External assets of the National Fund of Kazakhstan (further - NFK) account for a significant share of external assets of *the General government*; and as of April 1st, 2020, external assets of NFK amounted to US\$55.9 billion or 36% of the country's external assets. External assets of NBK are comprised mainly of reserve assets; and as of April 1st of 2020, reserve assets equaled to US\$29.8 billion or 19% of the country's external assets. Overall, during the first quarter of 2020 NFK assets decreased by US\$5.9 billion mainly due to decrease of shares' value that are in the portfolio. For the same period, NBK reserve assets decreased by US\$825 million mainly due to the sale of debt securities. Composition of NFK and reserve assets of NBK is presented in Figure 2.

Figure 2-1. NFK assets by types of financial instruments, as of 01/04/2020

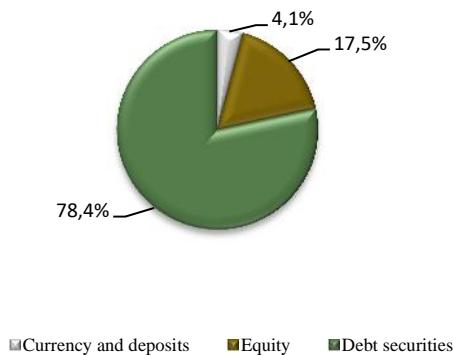
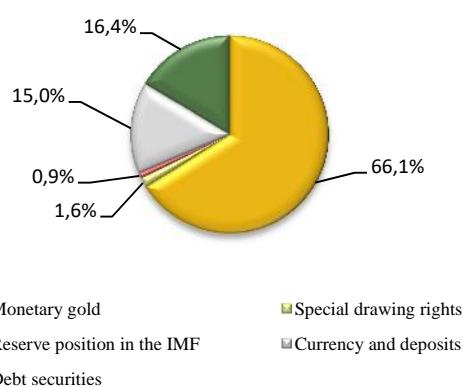
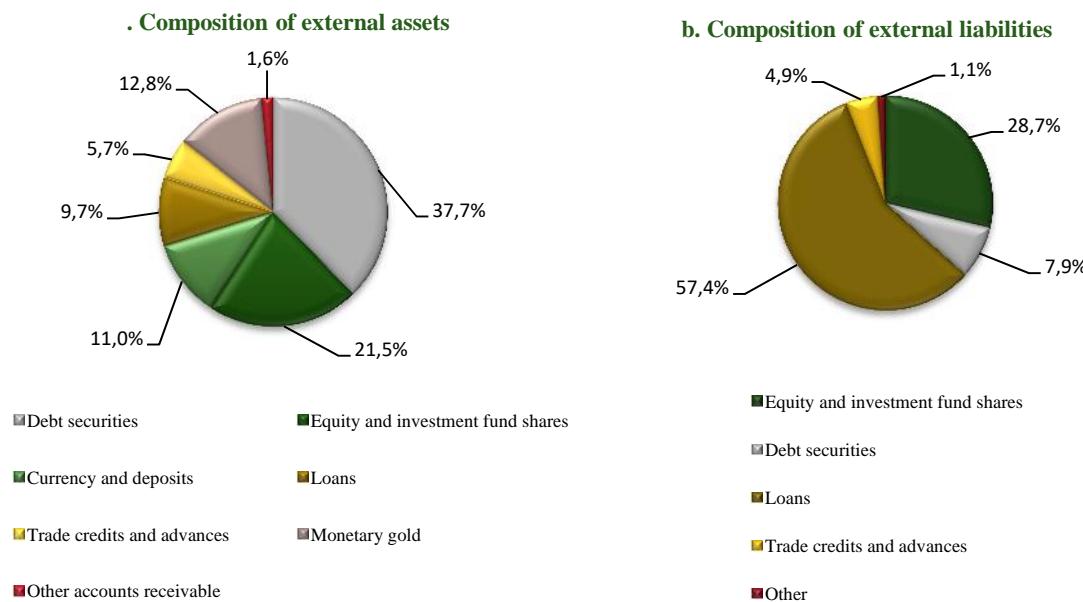


Figure 2-2. NBK reserve assets by types of financial instruments, as of 01/04/2020



IIP breakdown by types of financial instruments remains to be almost the same (Figure 3). Debt securities of non-residents comprise a predominant share of external assets, mainly in NFK portfolio and in NBK reserve assets; while loans and non-residents' equity in Kazakhstan's banks and enterprises take up a major share of external liabilities.

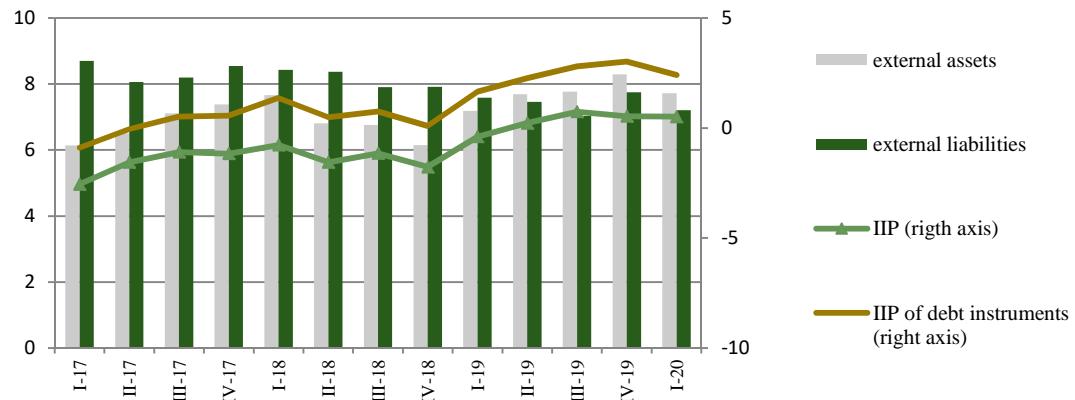
Figure 3. IIP breakdown by types of financial instruments, as of 01/04/2020



Investment position of Banks sector

As of April 1st, 2020, investment position of *Banks* equaled to US\$518 million, decreasing (deteriorating) during the 1st quarter of 2020 by US\$23 million (Figure 4).

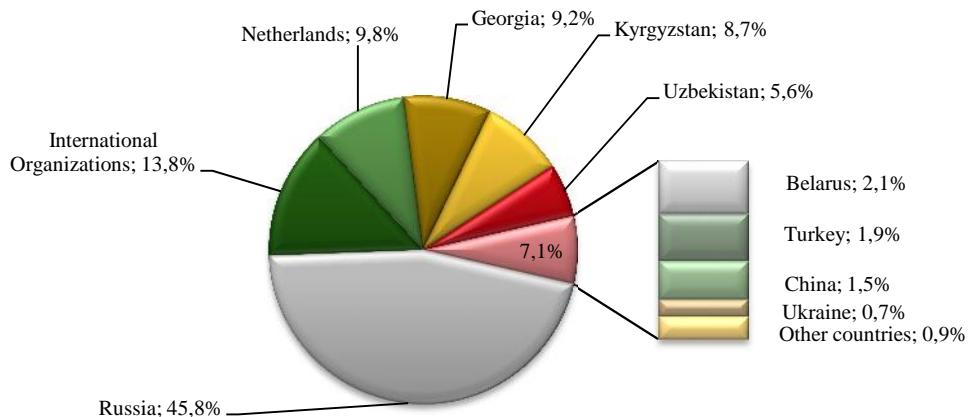
Figure 4. IIP of Banks sector, as of the end of the period (billions of US dollars)



As of April 1st, 2020, external assets of *Banks* sector amounted to US\$7.7 billion, decreasing during the 1st quarter of 2020 by US\$569 million. A predominant part of external assets of *Banks* sector is taken up by highly liquid assets - money on accounts in foreign banks that amounted to US\$4.8 billion (62% of external assets of *Banks*), from which US\$228 million are long-term deposits (longer than one year). Foreign currency takes up around 10% of external assets of *Banks* sector that was estimated at US\$769 million.

As of April 1st, 2020, loans given to non-residents amounted to US\$877 million (11% of external assets of *Banks*), from which US\$117 million accounts for expired by non-residents loans (Figure 5, Appendix 3). Almost all expired by non-residents loans are loans to the Russian

Figure 5. Loan debts of non-residents to Banks, as of 01/04/2020

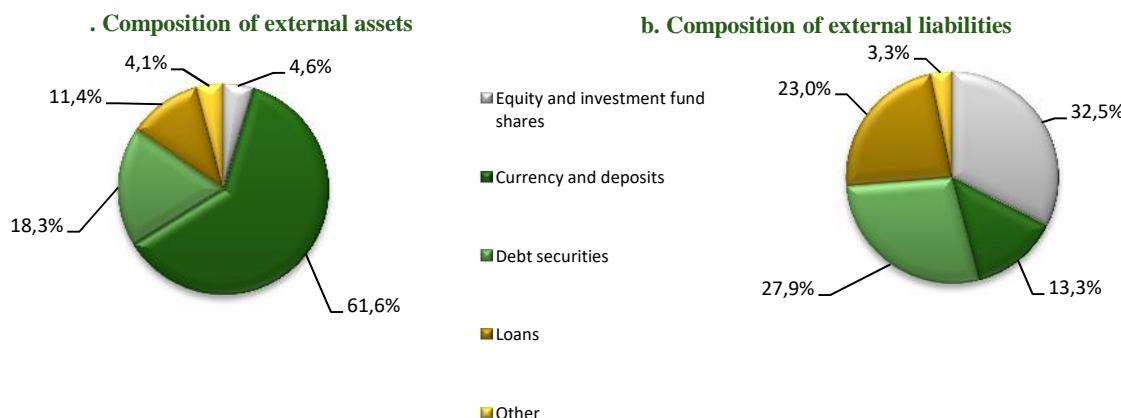


Federation.

As of April 1st, 2020, external liabilities of *Banks* amounted to US\$7.2 billion, decreasing during the first quarter of 2020 by US\$546 million. Equity of non-residents in *Banks*, debt securities (mainly – Eurobonds) held by non-residents, and loans take up the largest share of external liabilities of *Banks*.

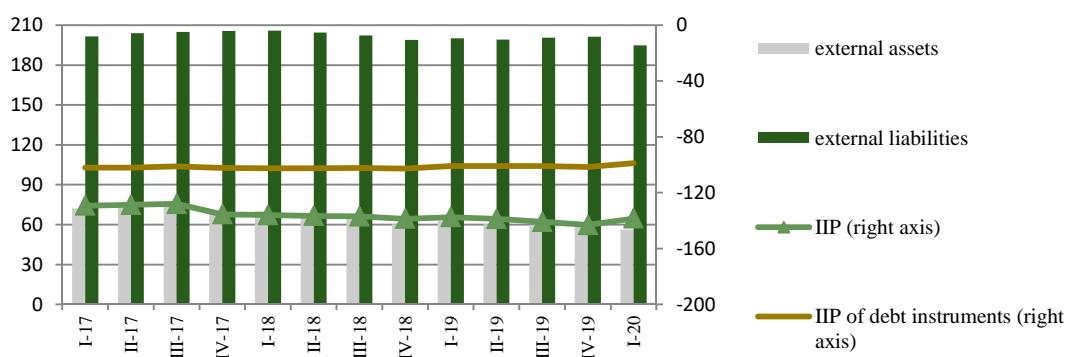
As of April 1st, 2020 equity of non-residents in *Banks* taking in consideration secondary market operations equaled to US\$2.3 billion, decreasing during the first quarter of 2020 by US\$505 million mainly due to foreign exchange changes.

IIP of *Banks* sector by types of financial instruments is presented in Figure 6.

Figure 6. IIP of Banks sector by types of financial instruments, as of 01/04/2020

Investment position of *Other sectors*

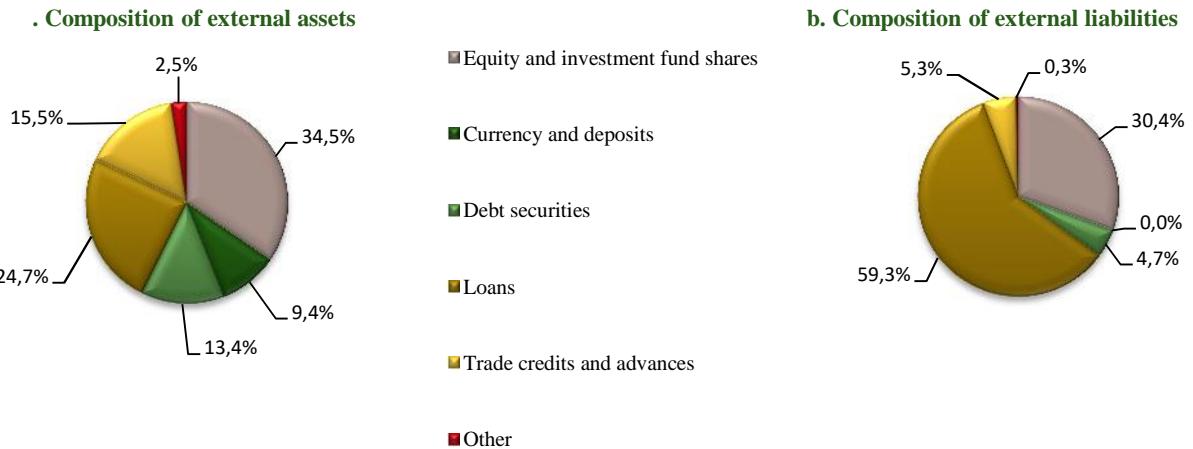
IIP of *Other sectors* in position of a ‘net borrower’ during the first quarter of 2020 improved by US\$4.8 billion and as of April 1st, 2020 amounted to (-) US\$138.4 billion.

Figure 7. IIP of Other sectors, as of the end of the period (billion USD)

As of April 1st, 2020, external assets of Other sectors amounted to US\$56.4 billion, decreasing during the first quarter of 2020 by US\$1.8 billion. Decrease of external assets was caused by decrease in value of equity in foreign enterprises and investment funds mainly due to decline in prices. As of April 1st, 2020 equity in foreign companies is estimated at US\$19.5 billion or 35% of Other sectors’ external assets (Figure 8).

As of April 1st, 2020, external liabilities of Other sectors amounted to US\$194.8 billion. Decrease of external liabilities by US\$6.6 billion was caused mainly by decrease of value of equity in Kazakhstan’s enterprises due to foreign exchange changes and revaluation of non-financial assets due to change in oil prices. As before as of April 1st, 2020 a predominant part of external liabilities is taken up by loans from affiliated and non-affiliated non-residents that equal to US\$115.4 billion or 59% of external liabilities of Other sectors.

Figure 8. IIP of Other sectors by types of financial instruments, as of 01/04/2020



International Investment Position of Kazakhstan: standard presentation (position as of "date")

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	mln \$
Net International Investment Position¹	1=2-141	-45 455,9	-56 383,9	-60 882,9	-59 386,6	-59 900,7	-62 669,9	-61 577,8	-60 234,2	
	2=3+12+37+44									
Assets	+124	172 835,1	170 718,7	158 193,8	160 797,4	159 287,8	158 488,7	160 869,3	154 110,2	
Direct investment ²	3=4+8	38 118,3	35 240,6	27 984,1	29 164,1	26 961,0	27 416,1	27 463,5	25 989,2	
Equity and investment fund shares	4=5+6+7	29 319,0	26 278,4	22 913,2	24 661,4	22 102,4	21 997,0	22 115,0	21 215,5	
Direct investor in direct investment enterprises	5	29 288,9	26 248,3	22 883,1	24 631,3	22 072,4	21 966,9	22 084,9	21 185,4	
Direct investment enterprises in direct investor (reverse investment)	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Between fellow enterprises	7	30,1	30,1	30,1	30,1	30,1	30,1	30,1	30,1	
Debt instruments	8=9+10+11	8 799,3	8 962,2	5 070,9	4 502,7	4 858,5	5 419,1	5 348,5	4 773,7	
Direct investor in direct investment enterprises	9	751,3	875,4	750,3	759,7	762,3	710,2	735,2	730,1	
Direct investment enterprises in direct investor (reverse investment)	10	6 850,1	6 934,7	3 430,3	2 919,5	2 912,7	3 323,7	3 492,3	3 131,6	
Between fellow enterprises	11	1 197,9	1 152,2	890,2	823,5	1 183,5	1 385,3	1 120,9	912,0	
Portfolio investment	12=13+20	63 463,1	64 014,4	60 875,9	65 039,2	66 118,2	65 816,4	70 358,1	63 817,5	
Equity and investment fund shares	13=14+15+16+17	9 885,8	12 330,3	10 624,2	11 831,3	12 043,3	12 263,6	14 687,7	10 635,8	
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	15	0,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
General government	16	9 710,1	11 746,0	10 233,0	11 339,3	11 589,6	11 562,3	13 804,7	9 772,6	
Other sectors	17=18+19	175,0	584,3	391,3	492,0	453,8	701,4	883,0	863,2	
Other financial corporations	18	105,3	173,3	252,7	294,1	302,3	476,9	702,1	719,2	
Nonfinancial corporations, households, and NPISHs	19	69,7	411,0	138,5	197,9	151,5	224,5	180,9	144,1	
Debt securities	20=21+24+27+30	53 577,3	51 684,2	50 251,7	53 207,9	54 074,8	53 552,7	55 670,4	53 181,7	
Central bank	21=22+23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	24=25+26	506,3	1 384,1	1 339,7	1 458,5	1 535,0	1 558,2	2 086,5	1 413,1	
Short-term	25	361,4	1 000,4	723,0	920,2	946,4	855,3	945,9	650,0	
Long-term	26	144,9	383,8	616,7	538,3	588,6	702,9	1 140,5	763,1	
General government	27=28+29	49 404,6	44 932,0	43 495,6	44 683,0	45 086,2	44 148,2	46 035,2	44 198,3	
Short-term	28	8 951,3	5 238,2	897,8	1 296,7	598,6	0,0	299,4	1 197,7	
Long-term	29	40 453,3	39 693,8	42 597,8	43 386,2	44 487,6	44 148,2	45 735,7	43 000,6	
Other sectors	30=31+34	3 666,4	5 368,1	5 416,5	7 066,5	7 453,6	7 846,3	7 548,8	7 570,3	
Other financial corporations	31=32+33	3 634,4	5 242,6	5 342,3	6 147,6	6 374,8	6 759,6	6 319,1	6 434,4	
Short-term	32	893,8	2 310,4	1 820,6	2 491,2	2 492,2	2 867,1	2 453,6	1 788,3	
Long-term	33	2 740,6	2 932,2	3 521,7	3 656,4	3 882,6	3 892,5	3 865,5	4 646,1	
Nonfinancial corporations, households, and NPISHs	34=35+36	32,0	125,5	74,2	918,9	1 078,9	1 086,7	1 229,7	1 135,9	
Short-term	35	0,0	96,5	21,0	863,5	1 017,2	32,7	99,5	22,8	
Long-term	36	32,0	29,0	53,2	55,4	61,7	1 054,0	1 130,2	1 113,1	
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	84,0	12,2	113,0	83,3	109,0	111,2	85,1	229,9	
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	39	52,7	6,1	75,4	58,5	73,0	70,6	54,6	179,1	
General government	40	22,3	2,4	2,6	4,6	2,6	1,7	4,3	-9,9	
Other sectors	41=42+43	9,0	3,7	35,0	20,3	33,4	38,9	26,2	60,7	
Other financial corporations	42	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Nonfinancial corporations, households, NPISHs	43	9,0	3,7	35,0	20,3	33,4	38,9	26,2	60,7	

International Investment Position of Kazakhstan: standard presentation (position as of "date")

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	mln \$
Other investment	44=45+46+64+83 +90+107	41 459,5	40 454,8	38 293,7	39 468,1	37 872,5	36 348,8	34 005,1	34 291,1	
Other equity	45	1 181,6	1 219,6	1 253,0	1 280,7	1 283,2	1 282,1	1 278,3	1 313,7	
Currency and deposits	46=47+50+54+57	17 051,4	16 346,6	14 565,0	15 333,8	14 513,4	13 467,4	11 628,6	12 508,9	
Central bank	47=48+49	68,0	17,9	8,5	59,0	65,6	65,6	50,7	37,8	
Short-term	48	39,4	15,1	8,5	59,0	65,6	65,6	50,7	37,8	
Long-term	49	28,6	2,9	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	50=51+52	5 132,8	4 367,0	3 548,9	4 372,6	4 846,6	4 715,1	4 711,0	4 757,2	
Short-term	51	5 099,9	4 204,4	3 474,4	4 286,9	4 759,0	4 619,8	4 602,0	4 529,0	
Long-term	52	32,8	162,6	74,5	85,7	87,7	95,3	109,0	228,2	
Of which: Interbank positions	53= 50	4 049,6	3 621,1	2 917,3	3 698,2	4 259,7	4 015,3	4 085,8	3 987,8	
General government	54=55+56	2 081,6	1 732,1	4 342,9	4 701,1	3 641,5	3 451,4	2 415,6	2 409,8	
Short-term	55	2 081,6	1 732,1	4 342,9	4 701,1	3 641,5	3 451,4	2 415,6	2 409,8	
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	57=58+61	9 769,1	10 229,6	6 664,7	6 201,1	5 959,7	5 235,3	4 451,3	5 304,0	
Other financial corporations	58=59+60	29,7	855,2	963,8	751,4	919,0	830,5	950,4	1 000,0	
Short-term	59	12,7	846,1	963,8	751,4	919,0	830,4	950,4	1 000,0	
Long-term	60	17,0	9,0	0,0	0,0	0,0	0,0	0,0	0,0	
Nonfinancial corporations, households, NPISHs	61=62+63	9 739,4	9 374,4	5 700,9	5 449,7	5 040,7	4 404,8	3 500,8	4 304,0	
Short-term	62	8 640,8	8 412,3	4 762,9	4 694,3	4 062,2	3 369,5	2 314,6	3 160,7	
Long-term	63	1 098,5	962,2	938,0	755,4	978,5	1 035,3	1 186,3	1 143,3	
Loans	64=65+69+72+76	13 085,9	12 984,1	12 638,8	12 554,5	11 995,9	11 794,4	11 686,0	11 618,5	
Central bank	65=66+67+68	472,5	554,4	579,5	548,1	80,4	97,0	190,4	148,6	
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other short-term	67	472,5	554,4	579,5	548,1	80,4	97,0	190,4	148,6	
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	69=70+71	1 289,5	1 206,7	805,0	788,5	758,3	858,2	875,4	876,8	
Short-term	70	58,9	46,6	75,8	61,7	61,0	55,3	42,1	99,8	
Long-term	71	1 230,6	1 160,1	729,2	726,7	697,3	802,9	833,3	777,1	
General government	72=73+74+75	37,6	29,5	23,3	21,8	20,2	18,7	17,0	15,5	
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other long-term	75	37,6	29,5	23,3	21,8	20,2	18,7	17,0	15,5	
Other sectors	76=77+80	11 286,3	11 193,5	11 231,0	11 196,1	11 137,0	10 820,5	10 603,2	10 577,6	
Other financial corporations	77=78+79	9 480,1	9 227,4	9 132,1	9 142,2	9 095,9	8 957,9	8 777,5	8 677,4	
Short-term	78	727,6	97,4	3,3	2,7	1,2	1,4	10,2	2,5	
Long-term	79	8 752,5	9 130,0	9 128,8	9 139,6	9 094,8	8 956,5	8 767,3	8 674,9	
Nonfinancial corporations, households, and NPISHs	80=81+82	1 806,2	1 966,1	2 098,9	2 053,8	2 041,1	1 862,7	1 825,7	1 900,2	
Short-term	81	78,7	51,6	122,3	124,5	124,3	157,8	146,7	165,9	
Long-term	82	1 727,5	1 914,5	1 976,5	1 929,4	1 916,7	1 704,9	1 679,1	1 734,3	
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Trade credit and advances	90=91+94+97+100	8 446,6	8 680,0	8 517,5	8 821,1	8 572,6	8 383,0	8 101,4	7 615,1	
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	

International Investment Position of Kazakhstan: standard presentation (position as of "date")

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	mln \$
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	97=98+99	79,0	84,1	65,8	76,4	74,2	64,4	61,7	62,8	
Short-term	98	63,3	68,4	50,1	74,5	74,1	64,2	61,4	62,8	
Long-term	99	15,7	15,7	15,7	1,9	0,1	0,3	0,3	0,0	
Other sectors	100=101+104	8 367,6	8 595,9	8 451,7	8 744,7	8 498,4	8 318,6	8 039,7	7 552,2	
Other financial corporations	101=102+103	25,2	234,6	227,5	228,5	218,0	213,5	184,7	169,3	
Short-term	102	25,0	99,7	90,2	89,6	76,3	71,8	45,7	40,3	
Long-term	103	0,1	134,9	137,2	138,9	141,8	141,7	139,1	129,0	
Nonfinancial corporations, households, and NPISHs	104=105+106	8 342,5	8 361,3	8 224,2	8 516,3	8 280,4	8 105,1	7 854,9	7 382,9	
Short-term	105	7 250,2	7 136,8	7 002,6	7 281,8	6 940,4	6 752,9	6 621,7	6 191,7	
Long-term	106	1 092,3	1 224,6	1 221,6	1 234,5	1 340,0	1 352,3	1 233,2	1 191,2	
Other accounts receivable	107=108+111+114	1 693,9	1 224,5	1 319,3	1 478,1	1 507,3	1 421,8	1 310,8	1 235,0	
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except central bank	111=112+113	63,6	109,4	149,9	280,3	233,2	258,1	155,2	140,4	
Short-term	112	63,6	109,4	149,9	280,3	233,2	258,1	155,2	140,4	
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
General government	114=115+116	0,3	0,3	0,3	0,3	0,3	0,3	0,3	0,3	
Short-term	115	0,3	0,3	0,3	0,3	0,3	0,3	0,3	0,3	
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	117=118+121	1 630,0	1 114,8	1 169,1	1 197,5	1 273,8	1 163,4	1 155,2	1 094,3	
Other financial corporations	118=119+120	1 344,1	831,2	853,5	868,3	888,8	882,6	850,4	783,9	
Short-term	119	576,0	391,7	362,8	365,7	367,2	365,9	367,5	379,1	
Long-term	120	768,2	439,5	490,7	502,6	521,7	516,6	482,9	404,8	
Nonfinancial corporations, households, NPISHs	121=122+123	285,9	283,7	315,7	329,2	385,0	280,9	304,8	310,4	
Short-term	122	17,2	13,0	67,8	81,6	114,2	18,3	40,0	43,6	
Long-term	123	268,8	270,6	247,9	247,6	270,8	262,6	264,8	266,8	
Reserve assets	124=125+128+129	+130	29 710,2	30 996,6	30 927,0	27 042,7	28 227,2	28 796,2	28 957,5	29 782,4
Monetary gold	125=126+127	9 616,6	12 498,0	14 391,0	15 013,7	17 053,8	18 053,8	18 875,3	19 669,0	
Gold bullion	126	6 894,6	9 450,5	11 386,5	11 976,2	13 728,6	14 553,1	15 291,0	16 771,7	
Unallocated gold accounts	127	2 722,1	3 047,5	3 004,5	3 037,5	3 325,2	3 500,7	3 584,4	2 897,3	
Special drawing rights	128	466,8	495,9	487,9	487,7	489,2	480,8	487,9	484,1	
Reserve position in the IMF	129	265,6	281,6	275,6	275,1	275,5	270,4	274,1	271,6	
Other reserve assets	130=131+134+139	+140	19 361,2	17 721,2	15 772,5	11 266,2	10 408,7	9 991,2	9 320,2	9 357,7
Currency and deposits	131=132+133	8 186,7	4 302,4	5 629,3	3 684,2	3 249,6	4 683,4	4 053,7	4 457,2	
Claims on monetary authorities	132	853,2	835,9	2 672,2	2 367,2	2 290,5	2 961,1	1 683,3	1 031,7	
Claims on other entities	133	7 333,4	3 466,5	2 957,2	1 317,0	959,1	1 722,3	2 370,4	3 425,5	
Securities	134=135+138	11 171,5	13 412,5	10 145,0	7 576,1	7 156,9	5 301,0	5 258,8	4 886,8	
Debt securities	135=136+137	11 171,4	13 412,4	10 105,1	7 530,9	7 110,0	5 254,3	5 207,8	4 878,0	
Short-term	136	3 791,2	4 485,8	2 310,6	130,2	76,7	294,2	173,8	128,2	
Long-term	137	7 380,3	8 926,6	7 794,5	7 400,7	7 033,3	4 960,1	5 034,0	4 749,7	

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	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	mln \$
Equity and investment fund shares	138	0,1	0,1	40,0	45,2	46,9	46,8	51,1	8,8	
Financial derivatives	139	3,0	6,4	-1,9	5,9	2,1	6,8	7,7	13,7	
Other claims	140	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Liabilities	141=142+151+176									
	+183	218 291,0	227 102,6	219 076,7	220 184,0	219 188,5	221 158,6	222 447,2	214 344,4	
Direct investment	142=143+147	157 529,2	161 275,9	160 164,7	162 051,0	160 422,2	160 679,5	161 226,9	157 469,4	
Equity and investment fund shares	143=144+145+146	53 061,1	57 168,0	59 101,1	61 295,6	60 231,6	62 178,7	63 853,2	60 213,3	
Direct investor in direct investment enterprises	144	53 046,8	57 153,5	59 088,6	61 282,9	60 218,9	62 166,3	63 840,5	60 202,5	
Direct investment enterprises in direct investor (reverse investment)	145	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1	
Between fellow enterprises	146	14,4	14,5	12,5	12,7	12,7	12,4	12,6	10,7	
Debt instruments	147=148+149+150	104 468,0	104 107,9	101 063,6	100 755,4	100 190,6	98 500,8	97 373,7	97 256,1	
Direct investor in direct investment enterprises	148	77 806,6	80 163,4	79 782,6	79 783,3	80 715,7	80 319,0	79 179,3	79 053,9	
Direct investment enterprises in direct investor (reverse investment)	149	7 063,9	6 687,7	6 651,2	6 933,5	6 846,6	6 878,2	7 045,3	7 792,3	
Between fellow enterprises	150	19 597,5	17 256,8	14 629,8	14 038,6	12 628,3	11 303,6	11 149,0	10 409,9	
Portfolio investment	151=152+159	19 806,0	23 474,8	18 422,0	18 526,1	18 881,7	20 533,7	19 820,5	17 345,9	
Equity and investment fund shares	152=153+154+155	1 663,7	2 559,8	1 052,6	1 232,7	1 114,5	1 270,4	1 671,6	1 305,9	
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	154	336,6	487,5	496,0	547,8	512,0	570,9	967,9	660,0	
General government	155	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	156=157+158	1 327,1	2 072,3	556,7	684,9	602,6	699,5	703,8	645,9	
Other financial corporations	157	86,2	111,7	41,2	48,2	15,4	15,2	28,0	15,5	
Nonfinancial corporations, households, and NPISHs	158	1 240,9	1 960,6	515,5	636,7	587,2	684,3	675,8	630,4	
	159=160+163+166									
Debt securities	+169	18 142,3	20 914,9	17 369,3	17 293,4	17 767,2	19 263,3	18 148,9	16 040,0	
Central bank	160=161+162	220,8	408,1	275,3	445,8	267,3	150,6	401,6	463,2	
Short-term	161	220,8	408,1	275,3	445,8	267,3	150,6	401,6	463,2	
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	163=164+165	3 316,2	2 780,8	2 441,9	2 154,8	2 112,1	2 001,9	1 875,9	2 010,5	
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	165	3 316,2	2 780,8	2 441,9	2 154,8	2 112,1	2 001,9	1 875,9	2 010,5	
General government	166=167+168	4 713,7	4 799,7	4 554,3	4 832,9	5 273,8	6 471,4	6 105,1	5 434,2	
Short-term	167	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	168	4 713,7	4 799,7	4 554,3	4 832,9	5 273,8	6 471,4	6 105,1	5 434,2	
Other sectors	169=170+173	9 891,6	12 926,3	10 097,8	9 860,0	10 114,0	10 639,3	9 766,4	8 132,2	
Other financial corporations	170=171+172	1 445,3	1 624,3	1 036,5	245,7	66,3	59,8	68,5	65,1	
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	172	1 445,3	1 624,3	1 036,5	245,7	66,3	59,8	68,5	65,1	
Nonfinancial corporations, households, and NPISHs	173=174+175	8 446,3	11 302,1	9 061,3	9 614,3	10 047,7	10 579,6	9 697,8	8 067,1	
Short-term	174	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	175	8 446,3	11 302,1	9 061,3	9 614,3	10 047,7	10 579,6	9 697,8	8 067,1	
Financial derivatives (other than reserves) and employee stock options	176=177+178+179									
	+180	236,7	138,0	78,3	93,3	100,2	90,9	100,8	88,3	
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	178	210,1	28,7	54,1	71,4	94,7	87,3	96,6	84,8	
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	180=181+182	26,6	109,3	24,2	21,8	5,5	3,7	4,2	3,5	
Other financial corporations	181	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	

International Investment Position of Kazakhstan: standard presentation (position as of "date")

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	mln \$
Nonfinancial corporations, households, NPISHs	182	26,6	109,3	24,2	21,8	5,5	3,7	4,2	3,5	
	183=184+185+ 203+222+229+									
Other investment	246+263	40 719,1	42 213,9	40 411,6	39 513,7	39 784,4	39 854,6	41 298,9	39 440,8	
Other equity	184	20,9	18,8	19,8	18,2	18,4	18,5	19,4	17,6	
	185=186+189+ 193+196	696,6	719,4	1 017,2	940,1	1 151,9	916,2	1 104,9	965,6	
Central bank	186=187+188	64,4	20,6	6,9	5,5	4,1	4,7	3,9	4,8	
Short-term	187	17,2	10,6	6,9	5,5	4,1	4,7	3,9	4,8	
Long-term	188	47,2	10,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	189=190+191	632,2	698,9	1 010,3	934,5	1 147,8	911,5	1 101,0	960,7	
Short-term	190	473,8	505,4	704,2	687,8	938,1	687,2	863,6	757,6	
Long-term	191	158,4	193,4	306,1	246,8	209,7	224,3	237,4	203,2	
<i>Of which: Interbank positions</i>	192= 189	171,5	182,7	342,1	231,8	429,1	309,1	341,2	305,6	
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
	203=204+208+ 211+215	31 885,2	33 038,0	30 452,3	29 628,5	29 515,4	29 552,0	30 806,1	29 212,4	
Loans	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Central bank	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Credit and loans with the IMF	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other short-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other long-term	208=209+210	3 165,2	2 942,8	2 139,0	1 732,0	1 620,2	1 454,1	1 694,0	1 654,9	
Deposit-taking corporations, except the central bank	209	69,9	116,7	132,1	101,8	26,0	33,7	95,5	30,7	
Short-term	210	3 095,4	2 826,1	2 006,9	1 630,2	1 594,2	1 420,4	1 598,5	1 624,1	
Long-term	211=212+213+214	7 363,6	7 248,5	6 982,6	6 638,1	6 621,2	6 311,1	6 269,3	5 932,0	
General government	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Credit and loans with the IMF	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other short-term	214	7 363,6	7 248,5	6 982,6	6 638,1	6 621,2	6 311,1	6 269,3	5 932,0	
Other long-term	215=216+219	21 356,4	22 846,7	21 330,7	21 258,3	21 274,0	21 786,8	22 842,8	21 625,5	
Other sectors	216=217+218	982,6	1 002,1	982,0	926,0	1 059,2	967,8	1 147,8	829,3	
Other financial corporations	217	16,2	15,4	9,9	6,9	96,7	14,3	5,6	5,8	
Short-term	218	966,4	986,7	972,1	919,1	962,4	953,4	1 142,2	823,5	
Long-term	219=220+221	20 373,8	21 844,6	20 348,7	20 332,3	20 214,9	20 819,0	21 695,0	20 796,2	
Nonfinancial corporations, households, and NPISHs	220	400,9	572,7	606,4	629,1	447,5	494,1	463,0	452,3	
Short-term	221	19 972,9	21 271,8	19 742,3	19 703,2	19 767,3	20 325,0	21 232,0	20 343,8	
	222=223+224+ 225+226	89,9	119,4	120,0	126,9	140,6	137,6	135,4	139,3	
Insurance, pension, and standardized guarantee schemes	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations except the central bank	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
General government	226	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	

International Investment Position of Kazakhstan: standard presentation (position as of "date")

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	mln \$
Other sectors	226=227+228	89,9	119,4	120,0	126,9	140,6	137,6	135,4	139,3	
Other financial corporations	227	89,9	119,4	120,0	126,9	140,6	137,6	135,4	139,3	
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Trade credit and advances	229=230+233+									
Central bank	230=231+232	0,0	3,1	4,0	4,3	4,1	3,8	4,2	4,7	
Short-term	231	0,0	3,1	4,0	4,3	4,1	3,8	4,2	4,7	
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
General government	236=237+238	13,6	19,3	17,9	17,8	17,4	15,6	14,9	16,9	
Short-term	237	13,6	19,3	17,9	17,8	17,4	15,6	14,9	16,9	
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	239=240+243	7 017,3	7 272,6	7 956,0	7 745,8	8 096,8	8 404,0	8 481,5	8 253,0	
Other financial corporations	240=241+242	35,0	29,2	28,2	21,6	27,0	27,2	19,9	18,0	
Short-term	241	32,1	26,2	25,1	12,8	26,5	25,6	18,4	16,6	
Long-term	242	2,9	2,9	3,2	8,9	0,5	1,6	1,5	1,3	
Nonfinancial corporations, households, and NPISHs	243=244+245	6 982,2	7 243,5	7 927,8	7 724,2	8 069,9	8 376,8	8 461,6	8 235,0	
Short-term	244	5 170,4	5 622,9	6 099,1	5 877,5	6 241,4	6 560,0	6 721,6	6 553,9	
Long-term	245	1 811,8	1 620,5	1 828,6	1 846,7	1 828,5	1 816,8	1 739,9	1 681,1	
Other accounts payable - other	246=247+250+									
Central bank	247=248+249	5,6	1,0	1,0	1,0	1,0	1,0	1,0	1,0	
Short-term	248	4,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	
Deposit-taking corporations, except the central bank	250=251+252	39,6	79,5	160,8	418,5	224,0	214,1	138,6	154,1	
Short-term	251	39,6	79,5	160,8	418,5	224,0	214,1	138,6	154,1	
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
General government	253=254+255	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	255	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	256=257+260	483,6	449,3	179,5	130,4	131,7	117,8	112,5	200,1	
Other financial corporations	257=258+259	67,3	34,8	43,3	51,6	51,7	38,1	39,0	78,9	
Short-term	258	28,3	28,4	29,6	29,1	34,6	23,3	25,6	59,8	
Long-term	259	38,9	6,4	13,6	22,6	17,1	14,8	13,4	19,1	
Nonfinancial corporations, households, NPISHs	260=261+262	416,4	414,5	136,2	78,7	80,0	79,6	73,5	121,2	
Short-term	261	72,9	80,9	79,1	23,0	19,7	17,9	11,3	14,2	
Long-term	262	343,5	333,6	57,1	55,7	60,3	61,8	62,2	107,0	
Special drawing rights (Net incurrence of liabilities)	263	465,6	493,6	483,2	482,2	482,9	474,0	480,4	476,2	

¹ Net means assets minus liabilities² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	mln \$
Net International Investment Position²	1=3+4+5=6+16+26+36	-45 455,9	-56 383,9	-60 882,9	-59 386,6	-59 900,7	-62 669,9	-61 577,8	-60 234,2	
of which net external debt ³	2=4=7+17+27+37	37 841,5	45 796,5	46 959,1	46 630,8	47 751,5	49 372,1	49 448,6	48 798,3	
<i>Net equity and investment fund shares⁴</i>	3=9-13+19-23+29-33+40-44	-14 359,3	-19 918,4	-25 343,1	-24 727,9	-25 888,7	-27 878,0	-27 412,2	-28 362,9	
<i>Net debt instruments⁵</i>	4=10-14+20-24+30-34+41-45	-37 841,5	-45 796,5	-46 959,1	-46 630,8	-47 751,5	-49 372,1	-49 448,6	-48 798,3	
<i>Net other claims and liabilities⁶</i>	5=11-15+21-25+31-35+42-46	6 744,9	9 331,0	11 419,3	11 972,2	13 739,5	14 580,3	15 283,0	16 927,0	
Central bank	6=8-12	29 713,9	31 012,9	31 350,0	27 448,3	28 428,2	29 209,2	29 342,8	30 107,3	
of which net external debt	7=14-10	-22 596,8	-21 185,7	-19 320,1	-14 683,7	-13 836,1	-13 718,0	-12 957,8	-12 224,7	
Assets	8=9+10+11	30 470,2	31 939,2	32 120,4	28 387,1	29 187,6	29 843,2	30 233,9	31 057,2	
Equity and investment fund shares	9	219,5	370,3	645,2	782,5	861,3	931,2	1 086,4	1 097,2	
Debt instruments	10	23 353,1	22 112,0	20 090,5	15 622,5	14 595,6	14 352,1	13 848,9	13 174,6	
Other claims	11	6 897,6	9 456,8	11 384,6	11 982,1	13 730,7	14 559,9	15 298,6	16 785,4	
Liabilities	12=13+14+15	756,3	926,3	770,4	938,8	759,4	634,0	891,1	949,9	
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Debt instruments	14	756,3	926,3	770,4	938,8	759,4	634,0	891,1	949,9	
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except central bank	16=18-22	-1 731,0	-1 160,9	-1 764,2	-392,4	226,2	739,6	541,4	518,2	
of which net external debt	17=24-20	161,2	-565,3	-91,5	-1 659,9	-2 269,1	-2 808,1	-3 018,6	-2 407,3	
Assets	18=19+20+21	7 355,3	7 382,2	6 148,2	7 189,0	7 689,8	7 773,7	8 294,3	7 725,0	
Equity and investment fund shares	19	310,5	308,8	229,4	230,8	243,7	313,4	411,6	358,5	
Debt instruments	20	6 992,1	7 067,2	5 843,5	6 899,8	7 373,1	7 389,6	7 828,1	7 187,5	
Other claims	21	52,7	6,1	75,4	58,5	73,0	70,6	54,6	179,1	
Liabilities	22=23+24+25	9 086,3	8 543,0	7 912,4	7 581,5	7 463,7	7 034,1	7 752,9	7 206,8	
Equity and investment fund shares	23	1 722,9	2 012,4	2 106,3	2 270,1	2 264,9	2 365,2	2 846,9	2 342,0	
Debt instruments	24	7 153,3	6 501,9	5 752,0	5 239,9	5 104,0	4 581,6	4 809,5	4 780,1	
Other liabilities	25	210,1	28,7	54,1	71,4	94,7	87,3	96,6	84,8	
General government	26=28-32	51 572,7	49 176,9	48 195,6	51 021,8	50 190,7	48 182,7	51 693,6	47 524,8	
of which net external debt	27=34-30	-39 511,0	-34 710,5	-36 373,1	-37 993,8	-36 910,0	-34 884,8	-36 140,6	-35 303,6	
Assets	28=29+30+31	63 664,7	61 244,3	59 750,3	62 510,6	62 103,1	60 980,8	64 082,9	58 908,0	
Equity and investment fund shares	29	12 039,3	14 464,0	11 819,8	13 023,4	13 278,2	13 296,1	15 548,7	12 231,1	
Debt instruments	30	51 603,1	46 777,9	47 927,9	49 482,6	48 822,4	47 683,0	48 529,9	46 686,8	
Other claims	31	22,3	2,4	2,6	4,6	2,6	1,7	4,3	-9,9	
Liabilities	32=33+34+35	12 092,1	12 067,5	11 554,8	11 488,8	11 912,4	12 798,1	12 389,3	11 383,2	
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Debt instruments	34	12 092,1	12 067,5	11 554,8	11 488,8	11 912,4	12 798,1	12 389,3	11 383,2	
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	36=39-43=47+58	-125 011,5	-135 412,8	-138 664,2	-137 464,3	-138 745,8	-140 801,3	-143 155,7	-138 384,5	
of which net external debt	37=45-41	99 788,2	102 258,1	102 743,7	100 968,2	100 766,7	100 783,1	101 565,6	98 733,9	
where net intercompany lending	38	95 668,8	95 145,7	95 992,7	96 252,8	95 332,0	93 081,7	92 025,2	92 482,3	

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	mln \$
Assets	39=40+41+42	71 344,9	70 153,0	60 174,8	62 710,7	60 307,2	59 891,0	58 258,2	56 420,0	
Equity and investment fund shares	40	27 817,2	24 685,1	22 136,0	23 781,9	21 092,7	21 048,8	21 085,4	19 487,1	
Debt instruments	41	43 518,7	45 464,2	38 003,9	38 908,5	39 181,1	38 803,3	37 146,6	36 872,2	
Other claims	42	9,0	3,7	35,0	20,3	33,4	38,9	26,2	60,7	
Liabilities	43=44+45+46	196 356,3	205 565,8	198 839,0	200 175,0	199 053,0	200 692,3	201 413,8	194 804,5	
Equity and investment fund shares	44	53 022,9	57 734,2	58 067,2	60 276,4	59 099,7	61 102,3	62 697,4	59 194,8	
Debt instruments	45	143 306,8	147 722,3	140 747,6	139 876,7	139 947,8	139 586,4	138 712,2	135 606,1	
Other liabilities	46	26,6	109,3	24,2	21,8	5,5	3,7	4,2	3,5	
Other financial corporations	47=50-54	9 251,3	12 534,6	14 175,7	15 666,3	16 089,0	15 803,4	15 556,8	15 884,1	
of which net external debt	48=56-52	-11 941,0	-13 584,5	-14 108,3	-15 541,4	-15 946,8	-16 113,4	-15 651,7	-15 824,2	
where net intercompany lending	49	-47,5	-3,4	200,8	224,8	205,1	300,1	19,7	110,2	
Assets	50=51+52+53	16 041,6	18 546,5	18 435,7	19 075,2	19 476,5	19 264,4	18 952,8	18 922,6	
Equity and investment fund shares	51	1 155,0	1 809,8	1 615,3	1 647,0	1 697,6	1 373,0	1 601,4	1 574,3	
Debt instruments	52	14 886,5	16 736,6	16 820,4	17 428,3	17 778,9	17 891,3	17 351,4	17 348,3	
Other claims	53	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Liabilities	54=55+56+57	6 790,2	6 011,9	4 259,9	3 409,0	3 387,6	3 460,9	3 396,0	3 038,5	
Equity and investment fund shares	55	3 844,7	2 859,8	1 547,9	1 522,1	1 555,4	1 683,0	1 696,3	1 514,4	
Debt instruments	56	2 945,6	3 152,1	2 712,1	1 886,9	1 832,1	1 777,9	1 699,7	1 524,1	
Other liabilities	57	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Nonfinancial corporations, households, and NPISHs	58=61-62	-134 262,8	-147 947,4	-152 839,9	-153 130,6	-154 834,7	-156 604,8	-158 712,5	-154 268,6	
of which net external debt	59=67-63	111 729,1	115 842,6	116 852,0	116 509,6	116 713,5	116 896,5	117 217,3	114 558,1	
where net intercompany lending	60	95 716,3	95 149,1	95 791,9	96 028,0	95 126,9	92 781,6	92 005,5	92 372,1	
Assets	61=62+63+64	55 303,3	51 606,5	41 739,2	43 635,4	40 830,7	40 626,7	39 305,4	37 497,4	
Equity and investment fund shares	62	26 662,2	22 875,3	20 520,7	22 134,9	19 395,1	19 675,7	19 484,0	17 912,8	
Debt instruments	63	28 632,1	28 727,6	21 183,5	21 480,2	21 402,2	20 912,0	19 795,3	19 523,9	
Other claims	64	9,0	3,7	35,0	20,3	33,4	38,9	26,2	60,7	
Liabilities	65=66+67+68	189 566,1	199 553,9	194 579,1	196 766,0	195 665,4	197 231,4	198 017,9	191 766,0	
Equity and investment fund shares	66	49 178,2	54 874,4	56 519,3	58 754,3	57 544,2	59 419,3	61 001,2	57 680,4	
Debt instruments	67	140 361,3	144 570,2	138 035,5	137 989,9	138 115,6	137 808,5	137 012,5	134 082,0	
Other liabilities	68	26,6	109,3	24,2	21,8	5,5	3,7	4,2	3,5	

¹ all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets

² net means assets minus liabilities

³ net external debt means liabilities minus debt instruments assets

⁴ include equity and investment fund shares

⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes , trade credit and advances, special drawing rights, other accounts receivable

⁶ include monetary gold in reserve assets, derivatives and employee stock options

Arrears on loans given by Kazakhstan banks to non-residents as of April 1st, 2020

mln USD

	Total	by terms of initial maturity				by currency					by the economic sector of the borrower			by expired loans
		within 1 year	from 1 to 3 years	from 3 to 5 years	more than 5 years	Tenge	USD	Euro	Ruble	Yuan	Banks	Legal entities (excluding Banks)	Households	
Total	876,8	99,8	169,3	42,3	565,4	283,6	471,8	52,1	55,8	13,5	382,9	482,8	11,1	116,8
Armenia	4,0	4,0					4,0							4,0
Belarus	18,5	5,2	13,3				7,1	11,4			18,5			
China	13,5	13,5								13,5		13,5		
Georgia	80,4		50,3	20,0	10,0		78,2	2,2			80,4			
International Organizations	120,7				120,7	120,7					120,7			
Kyrgyzstan	76,5	6,4		7,2	62,8		75,9	0,1	0,4			76,4		2,4
Netherlands	86,0				86,0	0,1	85,9					85,9	0,1	
Russia	402,0	30,9	76,5	9,0	285,6	162,5	183,6	0,6	55,3		116,6	280,1	5,2	114,1
Turkey	16,5		16,2	0,1	0,1	0,2	15,5	0,8				16,2	0,2	0,1
Ukraine	5,9			5,9			5,9					5,9		
United Kingdom	1,2		1,2				1,2						1,2	
Uzbekistan	48,9	37,1	11,8				11,9	36,9			45,7	3,2		
Other countries	2,8	2,6			0,2	0,2	2,6				1,1	1,4	0,3	0,1

International investment position (IIP) of Kazakhstan by residents' types of economic activities

mln USD

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.04.2020 (2-8)	Assets						Liabilities					
			total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment	
			1	2	3	4	5	6	7	8	9	10	11	12
TOTAL		-60 234	154 110	25 989	63 818	230	34 291	29 782	214 344	157 469	17 346	88	39 441	
AGRICULTURE, FORESTRY AND FISHING		-559,7	32,0	0,3			31,7		591,7	307,6	0,2		283,8	
MINING AND QUARRYING		-121 337,6	4 092,6	2 005,3	0,9		2 086,4		125 430,1	121 644,3	381,0		3 404,9	
Mining of coal and lignite	BA	-379,2	434,8	362,4			72,4		813,9	450,8	0,1		363,0	
Extraction of crude petroleum and natural gas	BB	-114 212,6	2 243,8	753,5			1 490,3		116 456,4	115 288,7	7,8		1 159,9	
Mining of metal ores	BC	-5 522,6	1 275,9	883,8			392,2		6 798,5	4 724,9	373,0		1 700,6	
Other mining and quarrying	BD	-361,7	109,3	4,1			105,2		471,0	423,9	0,0		47,0	
Mining support service activities	BE	-861,6	28,8	1,6	0,9		26,3		890,4	756,0	0,0		134,4	
MANUFACTURING		-13 140,1	3 756,9	2 399,5		60,7	1 296,6		16 897,0	9 440,1	18,0	3,0	7 435,9	
Manufacture of food products, beverages and tobacco products	CA	-961,2	222,4	54,2		4,1	164,0		1 183,6	858,9	0,1		324,6	
Manufacture of textiles, apparel, leather and related products	CB	5,8	23,5	0,7			22,8		17,8	-2,8	0,0		20,6	
Manufacture of wood and paper products, and printing	CC	-41,5	16,0	5,7		0,4	9,9		57,5	41,3	0,0		16,2	
Manufacture of coke and refined petroleum products	CD	-2 469,7	9,5				9,5		2 479,2	613,3	0,0		1 865,9	
Manufacture of chemicals and chemical products	CE	-552,3	61,7	14,5			47,2		613,9	461,5	0,2		152,2	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	-244,7	9,8	0,0			9,8		254,5	117,7	0,1		136,7	
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	-863,0	114,1	37,6			76,5		977,1	493,0	0,4		483,7	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	-7 361,2	2 979,7	2 177,7		56,2	745,8		10 340,9	6 408,0	16,8	3,0	3 913,0	
Manufacture of computer, electronic and optical products	CI	-79,7	23,4	14,5			8,9		103,1	49,9			53,2	
Manufacture of electrical equipment	CJ	-136,9	16,0				16,0		152,9	101,0	0,0		51,9	
Manufacture of machinery and equipment n.e.c.	CK	-142,9	30,3	4,1			26,1		173,2	82,6	0,2		90,4	
Manufacture of transport equipment	CL	-193,2	119,2				119,2		312,4	90,7	0,0		221,7	
Other manufacturing, and repair and installation of machinery and equipment	CM	-99,5	131,4	90,5			40,9		230,9	125,1	0,1		105,7	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	-1 886,7	199,1	33,2		165,9			2 085,8	1 020,2	21,9		1 043,7	
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	-173,0	13,0			13,0			186,0	10,3	0,0		175,7	
CONSTRUCTION	F	-2 419,7	1 609,4	556,0	6,7		1 046,7		4 029,0	1 156,3	28,2		2 844,5	
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	-7 325,3	3 107,9	718,1	10,0		2 379,8		10 433,2	4 151,3	673,4	0,5	5 607,9	
Wholesale of solid, liquid and gaseous fuels and related products	GB1	-1 283,4	574,9	15,7			559,2		1 858,2	676,7	642,3		539,2	
TRANSPORTATION AND STORAGE	H	-7 234,0	4 047,3	320,1			3 727,2		11 281,3	7 124,6	1 499,4		2 657,3	
Land transport and transport via pipelines	HA	-6 365,6	2 868,5	152,8			2 715,7		9 234,2	6 182,1	1 478,9		1 573,2	
Transport via pipeline	HA1	-4 342,5	2 742,5	92,0			2 650,5		7 085,0	5 813,3	1,8		1 269,9	
Water transport	HB	-98,5	16,7	3,3			13,4		115,2	13,3			101,9	
Air transport	HC	-109,5	232,9				232,9		342,4	69,5	0,0		272,8	
Warehousing and support activities for transportation	HD	-680,1	898,1	163,2			734,8		1 578,2	853,2	20,5		704,4	
Postal and courier activities	HE	19,7	31,0	0,7			30,3		11,4	6,4			4,9	
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	-436,5	25,8	12,2			13,7		462,3	349,2	0,7		112,5	
INFORMATION AND COMMUNICATION	J	-1 071,5	531,2	431,4			99,8		1 602,7	733,6	185,8		683,3	
Publishing, audiovisual and broadcasting activities	JA	-137,6	16,6	14,9			1,8		154,2	21,2	0,0		133,0	

Types of economic activities	Code of an industry	HIP, net ¹ as of 01.04.2020 (2-8)	Assets							Liabilities				
			total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment	
			1	2	3	4	5	6	7	8	9	10	11	12
Telecommunications	JB	-737,9	488,4	413,1			75,4			1 226,3	542,3	185,8		498,2
IT and other information services	JC	-196,0	26,1	3,5			22,7			222,2	170,1			52,1
FINANCIAL AND INSURANCE ACTIVITIES	K	46 128,2	57 769,4	2 638,5	8 566,6	179,1	16 602,8	29 782,4	11 641,2	3 977,0	3 214,2	84,8	4 365,2	
Financial service activities, except insurance and pension funding	KA	37 967,0	49 279,7	2 587,6	1 651,6	179,1	15 079,0	29 782,4	11 312,7	3 872,0	3 207,7	84,8	4 148,4	
Insurance, reinsurance and pension funding, except compulsory/social security	KB	7 576,0	7 803,9	5,8	6 915,1		883,0			227,9	27,4	0,0		200,5
Activities auxiliary to financial services and insurance activities	KC	585,2	685,9	45,1			640,8			100,6	77,6	6,6		16,4
REAL ESTATE ACTIVITIES	L	-1 542,9	366,9	294,2			72,7			1 909,8	1 053,1	0,0		856,6
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	1 699,2	15 560,6	13 739,4			1 821,1			13 861,3	5 410,1	5 888,6		2 562,7
Legal and accounting activities	MA	8,9	63,0	49,2			13,8			54,1	32,3			21,8
Activities of head offices; management consultancy activities	MB	6 552,4	14 732,1	13 300,1			1 432,0			8 179,8	1 203,5	5 653,7		1 322,6
Architectural and engineering activities; technical testing and analysis activities	MC	-4 799,0	413,1	344,9			68,2			5 212,1	3 969,7	234,4		1 008,1
geological exploration and prospecting activities	MC1	-4 586,8	136,5	103,3			33,2			4 723,3	3 830,2	6,5		886,5
Scientific research and development	MD	-45,2	31,8	3,3			28,5			77,1	6,1	0,5		70,4
Other professional, scientific and technical activities	ME	-17,8	320,5	41,9			278,6			338,3	198,5			139,8
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	-332,9	145,9	87,5			58,4			478,8	241,6	0,0		237,2
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	47 520,4	58 904,3	1 191,4	53 970,9	-9,9	3 751,9			11 383,8		5 434,2		5 949,6
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	-225,5	19,9	8,2			11,7			245,4	56,5	0,1		188,8
OTHER SERVICE ACTIVITIES	S	-3,5	1 179,9	82,6	792,0		305,3			1 183,4	784,7	0,1		398,6
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1 657,9	2 299,3	1 471,3	21,4		806,6			641,4	9,1			632,3
ACTIVITIES, N.E.C.	Z	449,0	449,0		449,0									

¹ net means assets minus liabilities² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

mln USD

Country name	IIP, net ¹ as of 01.04.2020 (2-8)	Assets							Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	direct investment ²	portfolio investment ⁴	financial derivatives	other investment			
		1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-60 234	154 110	25 989	63 818	230	34 291	29 782	214 344	157 469	17 346	88	39 441	
AFGHANISTAN	-28,2	27,5				27,5		55,7	0,1				55,7
ALBANIA	8,0	8,1				8,1		0,0					0,0
ALGERIA	-0,6							0,6					0,6
ANDORRA	1,0	1,0				1,0							
ANGOLA	0,0	0,0				0,0		0,0					0,0
ANGUILLA	-1,7	0,0				0,0		1,8	0,3				1,5
ANTIGUA & BARBUDA	-5,8							5,8	5,1				0,7
ARGENTINA	-0,3	0,7			0,2		0,5		1,0				1,0
ARMENIA	3,7	19,1	0,2		0,3		18,6		15,4	5,1			10,2
ARUBA	-191,2	7,8				7,8		199,0					199,0
ATOLL JOHNSTON	0,0	0,0				0,0		0,1					0,1
AUSTRALIA	2 256,8	2 319,4	4,2	1 986,0	81,0	93,5	154,7	62,7	36,3	0,0			26,4
AUSTRIA	398,7	678,1	0,6	292,0		380,9	4,7	279,4	116,3	0,6			162,5
AZERBAIJAN	-26,7	29,5	7,7			21,9		56,3	32,8	0,0			23,5
BAHAMAS	55,3	79,0	29,7	49,3				23,7	0,0				23,7
BAHRAIN	-13,5	4,0	1,1	2,0		1,0		17,5	6,2				11,3
BANGLADESH	-0,1	0,0				0,0		0,1					0,1
BARBADOS	-10,2							10,2	10,2				
BELARUS	-52,9	92,3	19,8			72,5		145,3	49,8	0,1			95,4
BELGIUM	1,0	618,7	84,3	45,6		462,5	26,4	617,7	458,1	0,2			159,4
BELIZE	-59,6	16,4	4,8			11,6		76,0	19,6	12,1			44,3
BERMUDA	-7 775,8	84,4	0,1	83,1		1,2		7 860,2	7 849,3				10,9
BHUTAN	-0,4	0,1				0,1		0,5					0,5
BOLIVIA	0,0							0,0					0,0
BOSNIA-HERCEGOVINA	0,0	0,0				0,0		0,0					0,0
BRAZIL	58,5	59,3	0,3	45,9		13,1		0,8					0,8
BRITISH INDIAN OCEAN TERRITORY	-0,2							0,2					0,2
BRITISH VIRGIN ISLANDS	-1 540,8	2 317,4	353,1	204,8		1 728,9	30,6	3 858,1	2 480,0	1,2			1 376,9
BRUNEI	0,0	0,0				0,0							
BULGARIA	-38,5	2,7	0,2			2,5		41,2	7,6				33,6
CAIMAN ISLANDS	864,3	1 407,1	1 149,8	227,6		6,1	23,6	542,9	63,3	6,2			473,3
CAMBODIA	0,0							0,0					0,0
CANADA	1 967,0	2 976,2	27,4	2 457,8	94,7	214,6	181,6	1 009,1	935,6	0,8			72,8
CAPE VERDE	0,0							0,0					0,0
CHAD	0,0	0,0				0,0		0,0					0,0
CHANNEL ISLANDS	0,4	1,9				0,8	1,2	1,6					1,6
CHILE	201,7	202,2		107,5		0,5	94,2	0,5	0,0				0,5
CHINA	-9 471,9	3 771,5	176,3	844,7		2 392,5	358,1	13 243,4	6 715,4	0,5			6 527,4
COLOMBIA	229,2	229,4		59,3		0,0	170,0	0,2	0,0				0,2
CONGO, THE DEMOCRATIC REPUBLIC OF THE	-0,1							0,1					0,1

Country name	IIP, net ¹ as of 01.04.2020 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					(9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	direct investment ²	portfolio investment ⁴	financial derivatives	other investment			
		1	2	3	4	5	6	7	8	9	10	11	12
COSTA RICA	-0,1								0,1				0,1
COTE D'IVOIRE	0,0	0,0					0,0						
CROATIA	19,4	23,8			22,9		0,8		4,3	0,4			3,9
CUBA	0,0	0,2					0,2		0,2				0,2
CURACAO	-1,7	0,1			0,1				1,9				1,9
CYPRUS	590,3	1 870,0	532,7		0,1		1 337,3		1 279,7	921,1	18,8		339,9
CZECH REPUBLIC	-95,3	45,5	6,1				36,3	3,1	140,8	40,3	0,0		100,4
DENMARK	143,3	210,9	57,2		122,2		5,0	26,4	67,5	46,3			21,2
DJIBOUTI	0,0	0,0					0,0						
DOMINICA	5,8	13,3					13,3						7,5
DOMINICAN REPUBLIC	-15,7	0,1					0,1			15,8			15,8
EASTERN SAMOA (USA)	-0,8	0,0					0,0			0,8	0,8		0,0
ECUADOR	0,1	0,1					0,1			0,1			0,1
EGYPT	-14,3	1,0					1,0			15,3	0,1		15,2
EL SALVADOR	0,0	0,0					0,0			0,1			0,1
ESTONIA	-116,6	44,5	28,8				15,7		161,1	21,7	0,1		139,3
ETHIOPIA	0,6	0,6					0,6			0,0			0,0
Fiji	0,0	0,0					0,0			0,0			0,0
FINLAND	76,1	115,6	0,3		103,8		6,1	5,4		39,5	21,8		17,7
FRANCE	-10 310,6	3 498,5	6,2		2 920,2		268,9	303,3	13 809,1	13 287,4	0,0		521,7
GEORGIA	-130,0	182,4	37,2		14,6		130,6		312,4	282,2	0,0		30,2
GERMANY	1 608,5	3 442,0	142,8		2 200,2		872,7	226,4	1 833,6	795,9	1,2		1 036,6
GHANA	0,3	0,3					0,3			0,0			0,0
GIBRALTAR	-18,5	0,0					0,0			18,5	1,8		16,7
GREECE	-3,7	1,8			0,1		1,7			5,5	4,0	0,0	1,5
GREENLAND	0,0	0,0					0,0						
GUAM	0,0	0,0					0,0			0,0			0,0
GUATEMALA	0,0	0,2					0,2			0,3			0,3
GUERNSEY	-33,5	7,8			1,6		6,2			41,3	41,3		0,0
GUYANA	0,0	0,0					0,0			0,0			0,0
HAITI	0,0									0,0			0,0
HONDURAS	-0,2	0,1					0,1			0,2			0,2
HONG KONG	-2 688,1	1 045,9	38,2		107,4		869,2	31,0	3 733,9	3 315,9	0,2		417,8
HUNGARY	-139,1	57,1	0,5		46,9		9,7		196,2	41,4	0,0		154,8
ICELAND	-0,4	2,5			2,2		0,3			2,9	0,8		2,1
INDIA	-4,4	105,1	0,0		89,1		12,5	3,5	109,5	40,6	0,0		68,9
INDONESIA	544,8	546,9			384,6		1,9	160,5	2,1	0,0	0,0		2,1
IRAN	-35,2	12,9	9,1				3,8		48,1	25,5			22,6
IRAQ	0,2	0,2					0,2			0,0			0,0
IRELAND	650,5	711,1	2,3		543,4		107,1	58,3		60,6	10,2	3,6	46,8
ISLE OF MAN	-17,9	22,2	22,1		0,1		0,0			40,1	26,3		13,8
ISRAEL	-10,8	50,2	4,8		32,5		11,0	1,9	61,1	7,0	0,0		54,1
ITALY	14,9	236,9	58,4		109,7		47,0	21,7	221,9	120,6			101,4
JAMAICA	0,0									0,0			0,0
JAPAN	-1 945,7	4 669,3	5,0		3 667,3		-50,7	103,9	943,9	6 615,1	5 904,3	0,1	710,7

Country name	IIP, net ¹ as of 01.04.2020 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					(9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	direct investment ²	portfolio investment ⁴	financial derivatives	other investment			
		1	2	3	4	5	6	7	8	9	10	11	12
JERSEY	140,8	144,2		144,2					3,4	0,6			2,8
JORDAN	-11,9	0,4					0,4		12,3	11,5			0,8
KENYA	-1,4	0,1					0,1		1,4				1,4
KIRIBATI	0,0	0,0					0,0		0,0				0,0
Kosovo	-0,8								0,8				0,8
KUWAIT	0,3	4,2		4,0			0,1		3,9				3,9
KYRGYZSTAN	422,7	579,0	197,4				381,6		156,3	25,9	0,0		130,4
LAOS	0,0	0,0					0,0		0,0				0,0
LATVIA	-20,2	120,5	87,0				33,5		140,8	32,6	0,0		108,2
LEBANON	-80,6	1,7					1,7		82,3	47,2			35,2
LESOTHO	0,0								0,0				0,0
LIBERIA	12,5	12,5		12,5					0,0	0,0			0,0
LIBYA	-1,0	0,0				0,0			1,0				1,0
LIECHTENSTEIN	183,1	502,2	500,0				2,2		319,0	193,1	0,0		125,9
LITHUANIA	41,7	96,3	3,3	3,8			14,0	75,3	54,6	13,0	0,0		41,6
LUXEMBOURG	1 189,3	2 843,5	1 335,1	333,4			1 109,5	65,4	1 654,2	1 304,4	56,9		292,9
MACAO	0,3	0,3					0,3		0,0	0,0			0,0
MADAGASCAR	0,0	0,0					0,0		0,0				0,0
MALAYSIA	-115,7	57,7		15,7			4,8	37,3	173,4	94,7			78,7
MALDIVES	-0,1	0,0					0,0		0,1				0,1
MALI	0,0	0,0				0,0							
MALTA	-40,9	2,3	0,2				2,1		43,1	14,5			28,7
MARSHALL ISLANDS	10,5	78,3	57,0				21,3		67,7	0,0			67,7
MAURITIUS	6,9	7,2		2,1			5,0		0,3				0,3
MEXICO	453,3	453,6		309,7			3,5	140,3	0,3				0,3
MOLDOVA	-75,3	3,6					3,6		78,9	3,7	0,0		75,2
MONACO	76,6	82,0					82,0		5,4				5,4
MONGOLIA	14,2	21,3	5,7				15,6		7,1	0,1			7,0
MONTENEGRO	1,3	1,4					1,4		0,1				0,1
MOROCCO	6,4	6,9		5,9			0,9		0,5				0,5
MOZAMBIQUE	0,0	0,0					0,0		0,0				0,0
MYANMAR (BURMA)	-0,1	0,0					0,0		0,1				0,1
NAMIBIA	0,2	0,2		0,2					0,0				0,0
NEPAL	0,0	0,0					0,0		0,0				0,0
NETHERLANDS	-43 418,6	18 165,2	16 279,2	909,0			871,6	105,4	61 583,8	59 785,0	0,5		1 798,3
NETHERLANDS ANTILLES	2,1	2,1		2,1									
NEW CALEDONIA	0,0	0,1					0,1		0,1				0,1
NEW ZEALAND	102,9	103,6		87,7			16,0		0,7				0,7
NICARAGUA	0,0								0,0				0,0
NIGERIA	5,7	5,7	0,2				5,5		0,0				0,0
NORTH MACEDONIA	-5,1	0,0					0,0		5,1	5,1			0,0
NORWAY	173,1	177,9		157,7			3,7	16,4	4,8	3,4			1,4
OMAN	64,0	74,3		74,1			0,2		10,3				10,3

Country name	IIP, net ¹ as of 01.04.2020 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					(9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	direct investment ²	portfolio investment ⁴	financial derivatives	other investment			
		1	2	3	4	5	6	7	8	9	10	11	12
PAKISTAN	-12,1	0,7					0,7		12,7	9,6			3,1
PALESTINIAN TERRITORY, OCCUPIED	0,0	0,0					0,0		0,0				0,0
PANAMA	-22,9	135,3	11,4	45,6			56,5	21,8	158,2	49,8	0,0		108,4
PAPUA NEW GUINEA	0,1	0,1		0,1			0,0		0,0				0,0
PARAGUAY	33,1	33,1			23,5			9,6	0,0				0,0
PERU	145,8	145,9			81,0		0,0	64,8	0,0				0,0
PHILIPPINES	207,7	208,2	0,0	100,2			0,8	107,1	0,5	0,2			0,3
POLAND	59,3	212,4	0,4	94,8			30,1	87,1	153,1	68,5	0,0		84,5
PORTUGAL	8,8	29,8	0,0	7,4			22,4		21,0	20,4			0,6
QATAR	204,4	230,0			28,2		0,8	200,9	25,6	22,8			2,8
REP. OF SOUTH AFRICA	24,8	72,4	4,4	65,6			2,4		47,6	2,4	1,8		43,4
REPUBLIC OF THE CONGO	0,0								0,0				0,0
ROMANIA	-55,4	47,7			24,1		0,9	22,6	103,1	100,1			3,0
RUSSIA	-3 077,8	8 120,3	1 810,7	460,0	56,2	5 793,4			11 198,1	4 992,4	62,2	3,5	6 140,0
RWANDA	0,0								0,0				0,0
SAMOA	-2,2								2,2	2,2			
SAN MARINO	0,1	0,1					0,1		0,0				0,0
SAUDA ARABIA	-61,0	28,7	0,0	17,7			2,7	8,3	89,7	87,7	0,3		1,7
SENEGAL	0,0	0,0					0,0						
SERBIA	10,3	16,2	11,9				4,2		5,9	2,7			3,2
SEYCHELLES	2 284,4	2 509,9					2 509,9		225,5	0,1			225,4
SINGAPORE	165,6	991,1	421,2	186,3			351,5	32,0	825,5	454,2	0,3		371,0
SLOVAKIA	0,7	6,2	0,0				6,2		5,4	2,3	0,0		3,2
SLOVENIA	-18,2	5,5	0,8				4,6		23,7	8,7			15,0
SOUTH KOREA	2 643,4	4 065,7	0,1	3 521,2			326,1	218,2	1 422,2	1 230,1	0,1		192,0
SPAIN	25,8	138,2	7,5	89,1			16,5	25,1	112,4	79,3			33,1
SRI LANKA	-0,1	0,1					0,1		0,2				0,2
ST KITT & NEVIS	-82,7	0,7					0,7		83,4	75,8			7,6
ST VINCENT	-19,2	0,9					0,9		20,1	7,4	0,0		12,7
SUDAN	0,0	0,0					0,0		0,0				0,0
SURINAME	0,0	0,0					0,0		0,0				0,0
SWAZILAND	0,0	0,0					0,0						
SWEDEN	92,2	299,9	0,2	191,0			96,7	11,9	207,7	167,1			40,6
SWITZERLAND	-1 116,0	3 098,0	648,7	422,4	0,4	844,9	1 181,6	4 214,0	2 906,5	1,2			1 306,3
SYRIA	-0,1	0,0					0,0		0,1				0,1
TADJIKISTAN	38,2	87,2	36,3				50,9		49,0	3,1	0,0		45,9
TAIWAN	-1,1	3,5					3,5		4,5	0,0			4,5
TANZANIA	0,0	0,0					0,0		0,0				0,0
THAILAND	-0,2	2,2		1,0			1,2		2,5	0,3			2,2
TONGA	0,1	0,1					0,1						
TRINIDAD & TOBAGO	7,8	7,9		7,9			0,0		0,0				0,0
TUNISIA	0,5	0,5					0,5		0,0	0,0			0,0
TURKEY	-173,4	873,0	326,9	243,5			302,7		1 046,5	664,7	0,2		381,6
TURKMENISTAN	12,9	19,5	1,1				18,4		6,6	0,0			6,6
UGANDA	0,0	0,0	0,0						0,0				0,0

Country name	IIP, net ¹ as of 01.04.2020 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					(9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	direct investment ²	portfolio investment ⁴	financial derivatives	other investment			
		1	2	3	4	5	6	7	8	9	10	11	12
UKRAINE	220,1	285,3	176,3	8,0		101,0			65,2	8,9	0,0		56,2
UNITED ARAB EMIRATES	-1 033,2	1 349,7	313,7	77,0		761,5	197,6	2 382,9	983,9				1 399,0
UNITED KINGDOM	-10 810,5	9 881,0	693,2	4 314,1	91,0	3 531,9	1 250,9	20 691,5	3 097,4	15 283,3			2 310,8
UNITED STATES OF AMERICA	-277,5	38 262,5	194,9	31 755,4	-362,3	4 357,6	2 316,9	38 540,1	37 071,3	1 160,2			308,6
URUGUAY	-30,4	19,5		19,1		0,4			49,9				49,9
UZBEKISTAN	102,8	340,6	53,0	0,2		287,4			237,8	9,5	0,0		228,3
VATICAN CITTÀ STATE	0,0	0,0				0,0			0,0				0,0
VENEZUELA	-1,0								1,0				1,0
VIETNAM	0,7	1,3				1,3			0,6				0,6
VIRGIN ISLANDS OF THE US	124,3	124,5				124,5			0,2				0,2
YEMEN	0,0	0,0				0,0							
ZIMBABWE	0,0								0,0				0,0
INTERNATIONAL ORGANIZATIONS	-4 082,0	5 748,1	0,3	3 164,4		1 738,8	844,6	9 830,1	56,4	733,1			9 040,5
Not determined by country	20 193,8	21 285,7		31,5	319,6	1 024,1	19 910,6	1 091,9		0,0	84,8		1 007,1

¹ net means assets minus liabilities² according to the asset/liability principle³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents⁵ Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;

- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

mln USD

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.04.2020 (3+4+5+6)	% , by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
	1	2	3	4	5	6	
TOTAL		214 344	100	157 469	17 346	88	39 441
AGRICULTURE, FORESTRY AND FISHING	A	591,7	0,3	307,6	0,2		283,8
RUSSIA		148,1	25,0	85,9	0,0		62,2
NETHERLANDS		123,7	20,9	113,3			10,5
Other		319,8	54,1	108,5	0,2		211,2
MINING AND QUARRYING	B	125 430,1	58,5	121 644,3	381,0		3 404,9
NETHERLANDS		51 019,4	40,7	50 695,5	0,1		323,7
UNITED STATES OF AMERICA		36 358,8	29,0	35 991,2	351,1		16,5
FRANCE		13 387,3	10,7	13 143,6	0,0		243,6
BERMUDA		7 847,9	6,3	7 847,9			0,1
JAPAN		5 903,6	4,7	5 870,4	0,1		33,1
RUSSIA		1 943,1	1,5	1 114,8	24,8		803,4
CHINA		1 831,2	1,5	1 733,8	0,4		96,9
UNITED KINGDOM		1 504,0	1,2	1 361,2	1,5		141,3
BRITISH VIRGIN ISLANDS		1 320,7	1,1	1 257,5			63,2
CANADA		691,4	0,6	686,8	0,0		4,6
INTERNATIONAL ORGANIZATIONS		675,7	0,5	4,2			671,5
CYPRUS		636,0	0,5	546,2			89,8
Other		2 311,2	1,8	1 391,3	2,8		917,1
MANUFACTURING	C	16 897,0	7,9	9 440,1	18,0	3,0	7 435,9
NETHERLANDS		3 607,0	21,3	3 360,6	0,2		246,1
RUSSIA		3 359,9	19,9	653,0	0,8	3,0	2 703,1
SWITZERLAND		2 441,6	14,4	1 906,4	0,3		535,0
CHINA		2 285,9	13,5	319,2	0,1		1 966,7
UNITED KINGDOM		1 149,7	6,8	983,9	13,5		152,4
HONG KONG		704,1	4,2	688,0			16,1
LUXEMBOURG		601,2	3,6	512,3	0,4		88,5
GERMANY		582,9	3,4	154,4	0,1		428,4
JAPAN		243,4	1,4	21,3			222,1
TURKEY		155,7	0,9	112,7	0,0		43,1
Other		1 765,6	10,4	728,4	2,6		1 034,6
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2 085,8	1,0	1 020,2	21,9		1 043,7
INTERNATIONAL ORGANIZATIONS		852,6	40,9		20,1		832,5
NETHERLANDS		734,1	35,2	728,1			5,9
RUSSIA		155,4	7,5	66,1	0,3		89,0

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.04.2020 (3+4+5+6)	% by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
	1	2	3	4	5	6	
Other		3 827,9	16,5	1 814,5	42,3		1 971,1
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	186,0	0,1	10,3	0,0		175,7
INTERNATIONAL ORGANIZATIONS		47,0	25,3				47,0
SWITZERLAND		22,1	11,9				22,1
Other		116,9	62,8	10,3	0,0		106,6
CONSTRUCTION	F	4 029,0	1,9	1 156,3	28,2		2 844,5
CHINA		1 794,4	44,5	346,9			1 447,5
NETHERLANDS		567,7	14,1	307,1			260,6
INTERNATIONAL ORGANIZATIONS		226,9	5,6		28,2		198,7
UNITED ARAB EMIRATES		203,6	5,1	52,0			151,6
RUSSIA		195,8	4,9	40,0	0,0		155,8
SOUTH KOREA		176,4	4,4	114,7			61,7
Other		864,3	21,5	295,6	0,0		568,7
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	10 433,2	4,9	4 151,3	673,4	0,5	5 607,9
RUSSIA		2 049,1	19,6	936,3	0,5	0,5	1 111,7
CHINA		1 477,3	14,2	352,3			1 125,0
NETHERLANDS		1 402,7	13,4	1 043,0	0,0		359,7
UNITED KINGDOM		1 137,0	10,9	252,5	642,3		242,3
TURKEY		421,2	4,0	197,1			224,1
UNITED ARAB EMIRATES		414,3	4,0	69,3			345,0
Other		3 531,5	33,8	1 300,7	30,7		2 200,2
TRANSPORTATION AND STORAGE	H	11 281,3	5,3	7 124,6	1 499,4		2 657,3
CHINA		3 499,9	31,0	2 924,3			575,6
UNITED KINGDOM		2 310,2	20,5	68,8	1 497,7		743,8
HONG KONG		2 206,9	19,6	2 186,3			20,6
RUSSIA		908,1	8,0	735,7	0,6		171,8
NETHERLANDS		660,6	5,9	628,5			32,1
INTERNATIONAL ORGANIZATIONS		353,4	3,1	44,0			309,3
Other		1 342,2	11,9	536,9	1,2		804,1
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	462,3	0,2	349,2	0,7		112,5
UNITED ARAB EMIRATES		134,4	29,1	75,0			59,5
NETHERLANDS		122,6	26,5	104,1			18,5
TURKEY		100,6	21,8	94,9			5,7
Other		104,7	22,6	75,2	0,7		28,8
INFORMATION AND COMMUNICATION	J	1 602,7	0,7	733,6	185,8		683,3
SWITZERLAND		353,7	22,1	255,3			98,5

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.04.2020 (3+4+5+6)	% by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
	1	2	3	4	5	6	
LUXEMBOURG		275,1	17,2	268,3			6,8
Other		973,9	60,8	210,0	185,8		578,1
FINANCIAL AND INSURANCE ACTIVITIES	K	11 641,2	5,4	3 977,0	3 214,2	84,8	4 365,2
UNITED KINGDOM		2 255,0	19,4	63,7	2 095,1		96,2
RUSSIA		1 638,3	14,1	1 117,5	24,5		496,3
CHINA		1 347,3	11,6	252,4			1 094,9
INTERNATIONAL ORGANIZATIONS		1 339,4	11,5	8,1	377,8		953,5
UNITED STATES OF AMERICA		1 010,0	8,7	277,3	663,4		69,3
NETHERLANDS		574,6	4,9	549,5	0,0		25,1
LUXEMBOURG		508,1	4,4	321,1	50,5		136,5
SWITZERLAND		389,7	3,3	351,0	0,7		38,0
HONG KONG		233,3	2,0	6,8			226,5
CYPRUS		199,8	1,7	165,5	0,1		34,3
GEORGIA		175,6	1,5	174,1			1,4
BELGIUM		133,9	1,2	129,1			4,8
CANADA		129,9	1,1	129,1			0,8
Other ³		1 706,4	14,7	431,6	2,2	84,8	1 187,7
REAL ESTATE ACTIVITIES	L	1 909,8	0,9	1 053,1	0,0		856,6
NETHERLANDS		561,5	29,4	366,0			195,5
BRITISH VIRGIN ISLANDS		284,4	14,9	64,6			219,8
CHINA		211,8	11,1	207,6	0,0		4,2
SINGAPORE		171,0	9,0	130,7			40,3
Other		681,1	35,7	284,2	0,0		396,9
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	M	13 861,3	6,5	5 410,1	5 888,6		2 562,7
UNITED KINGDOM		6 651,1	48,0	264,7	5 599,1		787,3
NETHERLANDS		1 837,9	13,3	1 675,6	0,1		162,2
BRITISH VIRGIN ISLANDS		1 224,9	8,8	986,4	0,5		238,0
SOUTH KOREA		678,8	4,9	614,2			64,6
CHINA		558,8	4,0	500,5			58,3
INTERNATIONAL ORGANIZATIONS		531,8	3,8		276,4		255,4
UNITED STATES OF AMERICA		527,0	3,8	522,2	0,0		4,8
RUSSIA		441,0	3,2	185,2	0,6		255,2
GERMANY		143,9	1,0	24,8	0,0		119,1
UNITED ARAB EMIRATES		131,8	1,0	41,6			90,3
CAIMAN ISLANDS		124,1	0,9	0,8			123,3
Other		1 010,1	7,3	594,0	11,9		404,2
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	478,8	0,2	241,6	0,0		237,2

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.04.2020 (3+4+5+6)	% by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
1	2	3	4	5	6		
LUXEMBOURG		118,9	24,8	117,7			1,2
SINGAPORE		44,9	9,4	9,7			35,2
Other		315,0	65,8	114,2	0,0		200,8
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	11 383,8	5,3		5 434,2		5 949,6
UNITED KINGDOM		5 436,0	47,8		5 434,2		1,8
INTERNATIONAL ORGANIZATIONS		5 295,0	46,5				5 295,0
JAPAN		423,0	3,7				423,0
Other ⁴		229,9	2,0				229,9
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	245,4	0,1	56,5	0,1		188,8
NETHERLANDS		50,5	20,6	8,2			42,3
UNITED ARAB EMIRATES		45,9	18,7	19,1			26,8
Other		149,0	60,7	29,3	0,1		119,7
OTHER SERVICE ACTIVITIES	S	1 183,4	0,6	784,7	0,1		398,6
GERMANY		314,7	26,6	314,1			0,6
UNITED ARAB EMIRATES		242,2	20,5	221,5			20,6
NETHERLANDS		157,4	13,3	133,9			23,5
Other		469,2	39,6	115,2	0,1		353,9
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES- PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	641,4	0,3	9,1			632,3
UNITED ARAB EMIRATES		169,8	26,5				169,8
Other		471,7	73,5	9,1			462,5
ACTIVITIES, N.E.C.	Z						

¹ according to the asset/liability principle² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

Direct investments according to the directional principle: position as of «date»

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	mln \$
Net direct investment¹	1=2-13	-119 410,9	-126 035,3	-132 180,6	-132 887,0	-133 461,2	-133 263,3	-133 763,5	-131 480,2	
Direct investment abroad	2=3+8	23 433,7	20 455,7	16 870,1	18 399,4	15 888,7	15 806,4	15 605,8	13 854,4	
Equity and investment fund shares	3=4-5+6-7	29 319,0	26 278,4	22 913,2	24 661,4	22 102,4	21 997,0	22 114,9	21 215,3	
Direct investor in direct investment enterprises	4	29 288,9	26 248,3	22 883,1	24 631,3	22 072,4	21 966,9	22 084,9	21 185,4	
Direct investment enterprises in direct investor (reverse investment)	5	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1	
Between fellow enterprises ² , assets	6	30,1	30,1	30,1	30,1	30,1	30,1	30,1	30,1	
Between fellow enterprises ² , liabilities	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Debt instruments	8=9-10+11-12	-5 885,3	-5 822,7	-6 043,1	-6 262,0	-6 213,7	-6 190,6	-6 509,1	-7 360,9	
Direct investor in direct investment enterprises	9	751,3	875,4	750,3	759,7	762,3	710,2	735,2	730,1	
Direct investment enterprises in direct investor (reverse investment)	10	7 063,9	6 687,7	6 651,2	6 933,5	6 846,6	6 878,2	7 045,3	7 792,3	
Between fellow enterprises ² , assets	11	949,1	732,9	291,6	358,7	276,3	419,8	266,0	124,9	
Between fellow enterprises ² , liabilities	12	521,8	743,2	433,9	446,8	405,8	442,4	465,0	423,6	
Direct investment in reporting economy	13=14+19	142 844,6	146 491,0	149 050,7	151 286,4	149 349,9	149 069,7	149 369,3	145 334,6	
Equity and investment fund shares	14=15-16+17-	53 061,1	57 168,0	59 101,1	61 295,6	60 231,6	62 178,7	63 853,1	60 213,2	
Direct investor in direct investment enterprises	15	53 046,8	57 153,5	59 088,6	61 282,9	60 218,9	62 166,3	63 840,5	60 202,5	
Direct investment enterprises in direct investor (reverse investment)	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Between fellow enterprises ² , liabilities	17	14,4	14,5	12,5	12,7	12,7	12,4	12,6	10,7	
Between fellow enterprises ³ , assets	18	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Debt instruments	23	89 783,5	89 323,0	89 949,6	89 990,8	89 118,3	86 891,0	85 516,1	85 121,4	
Direct investor in direct investment enterprises	20	77 806,6	80 163,4	79 782,6	79 783,3	80 715,7	80 319,0	79 179,3	79 053,9	
Direct investment enterprises in direct investor (reverse investment)	21	6 850,1	6 934,7	3 430,3	2 919,5	2 912,7	3 323,7	3 492,3	3 131,6	
Between fellow enterprises ³ , liabilities	22	19 075,7	16 513,6	14 195,9	13 591,8	12 222,5	10 861,2	10 684,0	9 986,3	
Between fellow enterprises ³ , assets	23	248,7	419,3	598,6	464,8	907,2	965,5	854,9	787,1	

¹ net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan² if the ultimate controlling parent is a resident³ if the ultimate controlling parent is a nonresident

Direct investments according to the directional principle: flows for the period

	Row's code	2017	2018	I-19	II-19	III-19	IV-19	2019	I-20	mln \$
Net direct investment¹	1=2-20	-3 756,1	-4 857,8	-3 047,5	-901,0	-313,5	-1 448,1	-5 710,0	-1 372,5	
Direct investment abroad (net outflow)	2=3+12	913,2	-1 100,9	-275,8	-2 378,7	356,2	-293,5	-2 591,9	-803,2	
Equity and investment fund shares	3=4+11	1 007,3	-876,1	-70,8	-2 450,4	264,9	28,1	-2 228,3	50,6	
Equity and investment fund shares without reinvested earnings	4=5-8+9-10	913,7	-923,4	-77,8	-2 477,0	248,5	-7,4	-2 313,7	54,3	
Direct investor in direct investment enterprises	5=6-7	913,7	-923,4	-77,8	-2 477,0	248,5	-7,3	-2 313,6	54,3	
received transactions	6	1 721,1	982,9	228,5	928,3	777,1	391,7	2 325,5	157,5	
drawdowns transactions	7	807,5	1 906,3	306,3	3 405,3	528,5	398,9	4 639,0	103,2	
Direct investment enterprises in direct investor (reverse investment)	8	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,0	
Between fellow enterprises ² , assets	9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Between fellow enterprises ² , liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Reinvested earnings	11	93,6	47,3	7,0	26,6	16,3	35,4	85,4	-3,7	
Debt instruments	12=13-16+17-18	-94,1	-224,8	-205,0	71,7	91,3	-321,6	-363,6	-853,8	
Direct investor in direct investment enterprises	13=14-15	-26,0	-19,8	8,3	20,9	-20,3	-7,2	1,7	8,1	
received transactions	14	178,1	288,2	33,2	65,0	113,9	44,1	256,3	37,4	
drawdowns transactions	15	204,1	308,0	24,9	44,1	134,2	51,4	254,6	29,4	
Direct investment enterprises in direct investor (reverse investment)	16	-417,6	-89,1	279,2	-88,0	36,0	164,8	392,0	759,8	
Between fellow enterprises ² , assets	17	-220,9	-429,9	67,0	-82,4	189,2	-153,3	20,5	-95,8	
Between fellow enterprises ² , liabilities	18	264,8	-135,9	1,1	-45,1	41,6	-3,8	-6,2	6,2	
<i>Memorandum: Gross direct investment from Kazakhstan to abroad</i>	19=6+11+14	1 992,8	1 318,4	268,7	1 019,8	907,3	471,2	2 667,1	191,2	
Direct investment in reporting economy (net inflow)	20=21+30	4 669,3	3 756,8	2 771,6	-1 477,8	669,6	1 154,6	3 118,1	569,3	
Equity and investment fund shares	21=22+29	5 748,1	2 765,1	2 683,6	-652,3	2 606,0	2 193,7	6 830,9	584,6	
Equity and investment fund shares without reinvested earnings	22=23-26+27-28	1 992,0	-4 134,1	531,4	-2 734,6	200,7	-208,7	-2 211,2	48,6	
Direct investor in direct investment enterprises	23=24-25	1 992,0	-4 134,7	531,4	-2 734,6	200,7	-208,7	-2 211,2	48,6	
received transactions	24	2 683,9	3 130,4	779,0	363,5	466,7	444,3	2 053,5	264,5	
drawdowns transactions	25	691,9	7 265,1	247,6	3 098,1	266,1	653,0	4 264,7	216,0	
Direct investment enterprises in direct investor (reverse investment)	26	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Between fellow enterprises ³ , liabilities	27	0,0	0,6	0,0	0,0	0,0	0,0	0,0	0,0	
Between fellow enterprises ³ , assets	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Reinvested earnings	29	3 756,1	6 899,2	2 152,2	2 082,3	2 405,3	2 402,4	9 042,1	536,1	
Debt instruments	30=31-34+35-36	-1 078,8	991,7	88,1	-825,4	-1 936,4	-1 039,0	-3 712,8	-15,4	
Direct investor in direct investment enterprises	31=32-33	2 300,1	91,4	-10,1	889,4	-347,7	-951,8	-420,3	123,5	
received transactions	32	14 520,4	14 233,2	3 461,7	3 483,9	3 232,4	2 840,6	13 018,7	2 770,0	
drawdowns transactions	33	12 220,2	14 141,8	3 471,9	2 594,5	3 580,1	3 792,4	13 438,9	2 646,5	
Direct investment enterprises in direct investor (reverse investment)	34	105,1	-3 492,1	-461,3	4,9	305,1	157,6	6,3	-219,6	
Between fellow enterprises ³ , liabilities	35	-3 182,8	-2 417,6	-500,8	-1 417,1	-1 249,4	-41,2	-3 208,6	-411,2	
Between fellow enterprises ³ , assets	36	91,0	174,1	-137,7	292,8	34,2	-111,6	77,6	-52,8	
<i>Memorandum: Gross foreign direct investment</i>	37=24+29+32	20 960,4	24 262,8	6 392,9	5 929,7	6 104,5	5 687,2	24 114,3	3 570,6	

¹ net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan² if the ultimate controlling parent is a resident³ if the ultimate controlling parent is a nonresident

Direct investments according to the directional principle: income for the period

	Row's code	2017	2018	I-19	II-19	III-19	IV-19	2019	I-20	mln \$
Direct investment income, net	1=2-16	-15 736,5	-19 785,1	-5 006,7	-5 363,8	-4 975,9	-4 793,2	-20 139,6	-3 796,3	
Direct investment abroad income	2=3+10	11,9	57,7	-67,7	81,3	4,6	109,5	127,7	-88,7	
Income on equity and investment fund shares	3=4+9	266,0	361,3	13,6	167,9	92,8	197,6	471,9	1,2	
Dividends	4=5-6+7-8	172,4	314,0	6,5	141,3	76,5	162,2	386,5	4,9	
Direct investor in direct investment enterprises receivable	5	172,4	310,3	6,5	141,3	74,9	160,7	383,4	4,9	
Direct investor in direct investment enterprises payable	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Between fellow enterprises receivable ²	7	0,0	3,6	0,0	0,0	1,5	1,5	3,1	0,0	
Between fellow enterprises payable ²	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Reinvested earnings (local direct investors' share in retained profit (loss) in foreign direct investment enterprises)	9	93,6	47,3	7,0	26,6	16,3	35,4	85,4	-3,7	
Debt instruments income	10=11-12+13-14	-254,1	-303,5	-81,3	-86,6	-88,2	-88,1	-344,2	-89,9	
Direct investor in direct investment enterprises receivable	11	12,4	14,3	3,1	3,1	3,3	2,8	12,3	3,0	
Direct investor in direct investment enterprises payable	12	288,6	327,4	80,9	86,1	86,5	85,7	339,2	87,5	
Between fellow enterprises receivable ²	13	48,8	42,7	3,0	2,9	1,5	1,5	8,9	0,6	
Between fellow enterprises payable ²	14	26,7	33,2	6,5	6,5	6,4	6,7	26,2	6,0	
<i>Inquiry: direct investor in direct investment enterprises income receivable</i>	15=5+9+11	278,4	371,9	16,7	171,0	94,5	198,9	481,1	4,2	
Income on direct investment in Kazakhstan	16=17+24	15 748,4	19 842,8	4 938,9	5 445,1	4 980,5	4 902,7	20 267,3	3 707,6	
Income on equity and investment fund shares	17=18+23	12 281,1	15 660,1	3 827,6	4 287,6	3 969,9	3 972,8	16 057,8	2 049,2	
Dividends	18=19-20+21-22	8 525,0	8 761,0	1 675,4	2 205,3	1 564,6	1 570,4	7 015,7	1 513,1	
Direct investor in direct investment enterprises payable	19	8 503,6	8 722,8	1 640,0	2 205,3	1 564,6	1 570,4	6 980,2	1 491,3	
Direct investor in direct investment enterprises receivable	20	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Between fellow enterprises payable ³	21	21,4	38,2	35,5	0,0	0,0	0,0	35,5	21,8	
Between fellow enterprises receivable ³	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Reinvested earnings (foreign direct investors' share in retained profit (loss) in local direct investment enterprises)	23	3 756,1	6 899,2	2 152,2	2 082,3	2 405,3	2 402,4	9 042,1	536,1	
Debt instruments income	24=25-26+27-28	3 467,3	4 182,7	1 111,3	1 157,5	1 010,7	930,0	4 209,5	1 658,4	
Direct investor in direct investment enterprises payable	25	3 101,4	3 562,7	948,8	1 006,1	878,6	818,9	3 652,5	1 559,7	
Direct investor in direct investment enterprises receivable	26	450,3	211,2	37,9	35,7	38,2	40,2	152,0	41,4	
Between fellow enterprises payable ³	27	834,2	854,7	202,3	188,5	173,2	153,4	717,4	141,1	
Between fellow enterprises receivable ³	28	17,9	23,6	1,9	1,4	2,9	2,1	8,4	1,0	
<i>Inquiry: income receivable by direct investor in direct investment enterprises to foreign direct investor</i>	29=19+23+25	15 361,1	19 184,6	4 740,9	5 293,7	4 848,5	4 791,7	19 674,8	3 587,1	

¹ net means direct investments' income abroad minus direct investments' income to Kazakhstan² if the ultimate controlling parent is a resident³ if the ultimate controlling parent is a nonresident

Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by residents' types of economic activities
over a period, mln. USD

Types of economic activities	Industry code	2017	2018	2019	1 q	2 q	3 q	4 q	1 q 2020
AGRICULTURE, FORESTRY AND FISHING	A	27,5	12,1	10,1	5,3	1,6	0,1	3,2	4,9
MINING AND QUARRYING	B	10 208,2	13 566,0	13 585,9	3 555,3	3 731,1	3 430,3	2 869,3	2 315,1
Mining of coal and lignite	BA	37,4	409,7	160,8	37,4	80,8	26,2	16,3	-28,0
Extraction of crude petroleum and natural gas	BB	9 614,3	12 086,1	12 077,5	3 252,9	3 222,9	3 001,8	2 599,9	2 102,6
Mining of metal ores	BC	347,3	814,1	1 307,9	271,2	361,8	293,1	381,7	213,1
Other mining and quarrying	BD	75,2	81,5	-66,0	-20,0	35,9	34,3	-116,1	19,7
Mining support service activities	BE	133,9	174,5	105,7	13,7	29,7	74,8	-12,6	7,7
MANUFACTURING	C	5 129,9	3 419,3	3 458,0	980,3	466,9	1 147,0	863,8	335,1
Manufacture of food products, beverages and tobacco products	CA	108,1	89,3	135,7	-23,0	46,2	88,3	24,2	41,6
Manufacture of textiles, apparel, leather and related products	CB	5,4	-1,8	-1,1	-0,5	-0,3	0,1	-0,3	-2,6
Manufacture of wood and paper products, and printing	CC	29,3	9,5	11,5	1,7	0,3	4,6	4,9	1,7
Manufacture of coke and refined petroleum products	CD	104,7	48,4	-16,2	-5,4	-2,5	-26,7	18,4	6,4
Manufacture of chemicals and chemical products	CE	84,9	139,2	82,8	19,3	32,3	21,4	9,8	14,2
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	9,7	47,2	50,7	17,7	4,9	6,3	21,8	3,2
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	202,7	150,0	204,9	4,7	10,8	93,8	95,7	31,5
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	4 454,2	2 747,4	2 805,8	921,6	347,0	934,7	602,5	206,7
Manufacture of computer, electronic and optical products	CI	90,9	62,2	48,7	12,0	8,5	21,4	6,8	16,7
Manufacture of electrical equipment	CJ	-25,4	15,4	62,6	7,4	4,6	11,5	39,0	14,6
Manufacture of machinery and equipment n.e.c.	CK	11,5	15,3	21,6	2,1	7,2	8,0	4,2	3,2
Manufacture of transport equipment	CL	16,9	59,5	6,2	14,9	-8,3	-18,7	18,3	-1,2
Other manufacturing, and repair and installation of machinery and equipment	CM	37,1	37,9	44,9	7,8	16,3	2,4	18,4	-0,9
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	D	16,2	280,2	244,4	40,6	100,9	22,3	80,5	44,1
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	1,1	8,6	27,0	0,8	1,3	2,2	22,6	16,9
CONSTRUCTION	F	325,7	618,4	655,7	121,2	284,0	185,4	65,1	16,5
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	3 152,1	3 274,0	2 974,8	581,2	800,4	807,9	785,3	552,7
Wholesale of solid, liquid and gaseous fuels and related products	GB1	260,7	454,4	268,9	22,0	91,6	79,2	76,0	42,3
TRANSPORTATION AND STORAGE	H	791,4	733,8	1 105,4	332,4	185,7	237,2	350,1	197,9
Land transport and transport via pipelines	HA	608,2	665,0	956,1	306,7	153,1	205,4	290,9	192,2
Transport via pipeline	HA1	577,7	588,0	889,9	294,2	133,9	182,8	278,9	244,8
Water transport	HB	-3,4	2,3	11,2	-0,7	0,4	1,3	10,3	-1,5
Air transport	HC	21,7	5,6	16,3	-6,2	3,5	15,7	3,4	-13,8
Warehousing and support activities for transportation	HD	164,9	60,2	120,7	32,7	28,5	14,3	45,1	22,1
Postal and courier activities	HE	0,0	0,7	1,1	0,0	0,2	0,5	0,4	-1,1
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	72,7	18,4	194,0	6,6	53,7	36,0	97,7	6,3
INFORMATION AND COMMUNICATION	J	144,8	185,0	126,9	36,6	93,0	-55,6	52,9	-23,7
Publishing, audiovisual and broadcasting activities	JA	4,2	55,4	-11,5	2,0	1,6	-11,1	-4,0	4,6
Telecommunications	JB	108,4	89,8	105,0	31,9	86,5	-58,7	45,3	-31,5
IT and other information services	JC	32,2	39,8	33,4	2,7	4,9	14,2	11,6	3,2
FINANCIAL AND INSURANCE ACTIVITIES	K	399,4	1 307,4	1 014,3	603,0	114,9	163,0	133,4	187,6
Financial service activities, except insurance and pension funding	KA	363,3	1 280,8	1 006,5	598,8	116,7	161,1	129,9	187,1
Insurance, reinsurance and pension funding, except compulsory social security	KB	-1,3	0,8	5,7	3,6	-3,4	2,5	2,9	-0,2
Activities auxiliary to financial services and insurance activities	KC	37,4	25,9	2,1	0,6	1,6	-0,6	0,6	0,6
REAL ESTATE ACTIVITIES	L	150,6	-34,1	54,9	-14,3	5,1	-36,3	100,3	-37,1

Types of economic activities	Industry code	2017	2018	2019	1 q	2 q	3 q	4 q	1 q 2020
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	195,5	674,7	507,6	98,1	72,3	140,3	196,9	-107,1
Legal and accounting activities	MA	5,3	12,3	5,4	1,1	4,0	-0,1	0,4	8,8
Activities of head offices; management consultancy activities	MB	-50,8	376,5	101,7	18,5	5,7	4,7	72,8	-8,2
Architectural and engineering activities; technical testing and analysis activities	MC	234,6	288,8	282,9	48,1	42,8	79,2	112,9	-106,4
geological exploration and prospecting activities	MC1	217,4	238,8	193,7	24,9	32,4	41,3	95,1	-75,9
Scientific research and development	MD	0,1	1,7	-0,3	-0,5	0,0	0,4	-0,3	-0,3
Other professional, scientific and technical activities	ME	6,2	-4,6	118,0	30,8	19,9	56,2	11,1	-1,0
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	307,7	180,6	193,7	60,0	44,3	43,9	45,6	26,3
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O								
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P								
OTHER SERVICE ACTIVITIES	S	36,1	21,8	-51,9	-12,5	-23,3	-25,4	9,3	26,7
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T								
ACTIVITIES, N.E.C.	Z								
TOTAL		20 960	24 263	24 115	6 393	5 930	6 104	5 687	3 571
without mining and quarrying (B)		10 752	10 697	10 529	2 838	2 199	2 674	2 818	1 256
without extraction of crude petroleum and natural gas (BB)		11 346	12 177	12 037	3 140	2 707	3 103	3 087	1 468

Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by countries

Country name	2017	2018	2019	1 q	2 q	3 q	4 q	over a period, mln. USD
								1 q 2020
AFGHANISTAN		0,0	0,0	0,0	-0,1	0,1	0,0	
ALGERIA								
ANGOLA								
ANGUILLA		0,0	0,0	0,0				0,2
ANTIGUA & BARBUDA								-2,5
ARGENTINA								
ARMENIA	0,0	0,1	0,0	0,0	-0,1	0,0	0,1	4,1
ARUBA								
AUSTRALIA	1,6	1,6	4,1	0,8	0,9	1,4	1,0	0,1
AUSTRIA	86,9	-10,8	14,6	4,0	-1,3	3,6	8,3	-7,2
AZERBAIJAN	48,6	5,1	7,6	7,5	2,3	-0,2	-2,0	0,0
BAHAMAS	5,5	-10,1	5,9	1,1	-1,7	-0,1	6,7	-16,3
BAHRAIN	0,7	0,9	2,9	-0,1	3,2	0,0	-0,1	1,3
BARBADOS								
BELARUS	81,4	59,3	87,1	17,5	26,5	16,0	27,1	6,5
BELGIUM	1 068,9	1 049,0	860,0	218,2	298,6	200,8	142,5	164,0
BELIZE	-3,4	-1,8	-1,1	0,0	-1,6	-0,1	0,5	0,5
BERMUDA	448,3	7,0	16,0	5,1	13,1	0,0	-2,2	-36,4
BRAZIL								
BRITISH VIRGIN ISLANDS	154,5	61,5	175,8	18,3	72,9	33,6	50,9	-46,5
BRUNEI								
BULGARIA	4,4	3,1	3,7	0,7	1,0	0,8	1,2	2,2
CAIMAN ISLANDS	13,7	3,4	3,3	1,7	0,5	0,4	0,6	2,0
CANADA	39,6	181,7	150,2	79,0	-9,8	30,0	51,1	-25,0
CHANNEL ISLANDS								
CHINA	1 082,5	1 476,2	1 677,5	409,4	376,5	440,5	451,1	199,5
COLOMBIA								
COSTA RICA								
CROATIA	0,0	0,0		0,0	0,0	0,0	0,0	0,0
CURACAO	-0,1	0,1	0,4			-0,4	0,8	-0,1
CYPRUS	98,3	117,8	116,5	37,3	47,7	23,6	7,9	112,5
CZECH REPUBLIC	14,0	8,2	11,5	3,7	-3,2	3,4	7,5	0,2
DENMARK	5,3	17,9	14,9	4,5	5,4	7,4	-2,4	6,9
DOMINICA								
ECUADOR								
EGYPT	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ESTONIA	6,3	4,1	-4,9	1,4	1,3	-4,9	-2,6	3,4
FINLAND	30,1	11,0	15,5	5,4	2,6	4,3	3,1	5,2
FRANCE	802,8	916,1	1 068,9	255,5	287,2	251,1	275,0	156,4
GABON								
GEORGIA	12,6	29,8	30,3	2,8	3,5	12,0	11,9	56,6
GERMANY	391,3	400,5	364,1	81,8	87,5	102,6	92,1	6,6
GIBRALTAR	-0,1	-0,6	0,0	0,0	0,0		0,0	0,0
GREECE		-0,6	-0,7	-0,2	0,1	-0,2	-0,4	0,2
GUERNSEY	-33,1	-38,4	2,7	1,7	4,1	-0,3	-2,7	7,9
GUINEA BISSAN								
HONG KONG	49,4	-70,7	56,0	27,4	12,0	-3,9	20,5	15,1
HUNGARY	23,2	47,0	18,6	4,4	1,3	4,8	8,1	2,8
ICELAND	0,2	0,0	0,0	0,2	-0,4	0,2	0,0	0,1
INDIA	26,5	45,6	21,0	6,2	7,1	3,0	4,7	2,7
INDONESIA								
IRAN	-5,0	1,0	-6,0	-4,5	-0,5	-0,3	-0,7	0,2
IRAQ	0,0	0,2	0,1	0,1	0,0	0,0	-0,1	
IRELAND	2,2	1,3	11,1	-0,7	7,3	2,6	1,9	0,6
ISLE OF MAN	-0,3	-0,5	-0,3	-0,1	-0,1	-0,1	-0,1	-0,4
ISRAEL	-0,9	0,6	5,0	2,5	1,2	0,1	1,3	0,4
ITALY	125,3	216,2	204,1	73,2	51,3	45,2	34,3	19,8
JAPAN	357,3	402,9	401,1	100,6	113,8	106,3	80,5	81,6
JERSEY	0,3	-14,8	0,0	0,0	0,0	0,0	0,0	0,0
JORDAN	1,2	0,3	1,3	0,3	0,3	0,2	0,5	0,0
KUWAIT	-0,2	5,4	5,7	0,4	2,0	3,4		

KYRGYZSTAN	-0,3	4,2	3,2	1,1	0,8	0,3	0,9	0,5
LATVIA	7,8	14,9	23,2	1,5	8,6	6,6	6,5	5,5
LEBANON	1,6	77,7	-9,2	-4,1	0,1	0,2	-5,4	0,9
LIBERIA								
LIECHTENSTEIN	-21,9	-33,0	-8,6	-7,2	0,3	-4,4	2,7	5,1
LITHUANIA	10,1	5,8	0,0	-4,5	1,9	0,9	1,7	2,4
LUXEMBOURG	272,4	470,1	231,5	98,6	66,1	54,5	12,2	31,6
MALAYSIA	2,8	3,1	11,6	9,0	0,8	0,9	0,8	0,8
MALTA	2,0	4,4	2,8	-0,1	2,2	2,0	-1,3	-0,5
MARSHALL ISLANDS	0,0	0,0						
MAURITIUS	0,6	0,0						
MEXICO								
MOLDOVA	0,2	0,1	0,2	-0,2	0,2	0,2	0,1	0,0
MONGOLIA	0,0	0,0	0,0		0,0	0,0	0,0	0,0
NEPAL								
NETHERLANDS	5 935,2	7 350,0	7 272,4	2 177,1	1 600,3	2 009,1	1 485,9	988,3
NETHERLANDS ANTILLES								
NEW ZEALAND								
NIGERIA								
NORWAY	0,2	1,1	-0,6	0,1	1,9	0,1	-2,6	-0,2
OMAN								
PAKISTAN	-1,4	-0,7	-1,0	-0,1	-0,2	-0,4	-0,4	0,0
PANAMA	37,8	110,8	182,8	42,1	59,4	21,9	59,5	1,0
PHILIPPINES								0,2
POLAND	12,1	12,1	-13,2	-4,0	-4,0	-6,6	1,4	4,6
PORTUGAL	1,1	1,1	0,6	0,2	0,3	0,1	0,1	0,1
QATAR	-2,7	-2,7	-3,3	-0,5	-1,0	-0,9	-0,9	-0,7
REP. OF SOUTH AFRICA		0,0	4,5	4,5				
REPUBLIC OF THE CONGO								
ROMANIA	343,7	362,2	33,6	5,7	9,0	2,9	16,0	-1,9
RUSSIA	1 226,6	1 499,2	1 387,0	230,3	408,3	425,7	322,6	379,9
SAMOA	-0,3	-0,1	-1,0	0,0	-0,7	-0,1	-0,1	0,9
SAUDA ARABIA	7,9	5,7	-1,2	-0,8	-0,2	-0,1	0,0	-0,1
SERBIA	1,3	-0,1	1,8	0,9	-0,9	0,9	0,9	-0,1
SEYCHELLES	2,1	1,1	-0,7	0,7	-0,8	-0,4	-0,3	-0,2
SINGAPORE	61,4	21,6	165,9	20,7	60,0	30,7	54,5	7,4
SLOVAKIA	2,5	1,9	-0,4	-0,4	-0,4	0,0	0,3	-0,1
SLOVENIA	19,3	22,3	16,2	3,9	3,6	3,9	4,8	3,5
SOUTH KOREA	495,5	478,9	466,2	103,2	91,5	127,9	143,7	92,2
SPAIN	6,3	7,5	17,3	3,1	2,5	4,5	7,1	5,8
ST KITT & NEVIS	13,9	5,7	6,5	0,9	0,9	2,7	1,9	0,0
ST VINCENT	0,0	-1,0	0,5	0,5	0,0	-0,2	0,2	-1,2
SWEDEN	22,2	20,7	54,9	5,5	9,2	28,5	11,7	13,6
SWITZERLAND	2 964,5	2 540,8	2 245,9	647,2	354,3	622,8	621,6	255,2
SYRIA								
TADJIKISTAN	0,6	0,3	11,7	0,1	0,0	1,6	10,1	0,3
THAILAND		0,1	0,6	0,1	0,0	0,0	0,4	0,0
TUNISIA								
TURKEY	294,0	300,3	358,0	84,7	134,9	89,0	49,4	40,5
TURKMENISTAN	2,4	-0,4	-0,2	-0,1	0,0	0,0	0,0	0,0
TURKS AND CAICOS ISLANDS								
UKRAINE	6,3	53,4	6,3	1,3	1,9	1,0	2,1	-0,1
UNITED ARAB EMIRATES	93,1	60,6	157,3	12,1	-29,8	20,9	154,2	70,0
UNITED KINGDOM	533,8	593,1	591,6	140,7	195,8	173,5	81,6	195,1
UNITED STATES OF AMERICA	3 693,2	5 342,8	5 548,0	1 450,5	1 538,1	1 196,2	1 363,3	744,9
URUGUAY								
UZBEKISTAN	14,4	-0,9	1,7	0,1	0,2	0,6	0,7	0,5
VENEZUELA								
VIETNAM								
VIRGIN ISLANDS OF THE US								
YEMEN								
INTERNATIONAL ORGANIZATIONS	-41,7	1,4	5,7	1,2	2,6	0,8	1,2	-0,6
Not determined by country								
TOTAL	20 960	24 263	24 115	6 393	5 930	6 104	5 687	3 571

Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

**Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by residents' types of economic activities
over a period, mln. USD**

Types of economic activities	Industry code	2017	2018	2019	1 q	2 q	3 q	4 q	1 q 2020
AGRICULTURE, FORESTRY AND FISHING	A			0,0					0,0
MINING AND QUARRYING	B	3,3	117,9	1,8	0,2	0,6	0,6	0,4	0,1
Mining of coal and lignite	BA		21,9	0,0	0,0				0,0
Extraction of crude petroleum and natural gas	BB	0,1	0,1						
Mining of metal ores	BC	2,5	95,4	1,0	0,2	0,3	0,2	0,3	0,1
Other mining and quarrying	BD	0,0	0,0	0,1	0,0	0,0	0,0	0,0	
Mining support service activities	BE	0,7	0,6	0,7	0,0	0,2	0,4	0,1	0,0
MANUFACTURING	C	68,9	63,9	78,0	13,9	19,7	15,4	29,0	13,2
Manufacture of food products, beverages and tobacco products	CA	11,4	13,3	12,8	3,0	3,1	3,0	3,7	2,4
Manufacture of textiles, apparel, leather and related products	CB								
Manufacture of wood and paper products, and printing	CC								
Manufacture of coke and refined petroleum products	CD	0,2	0,0						
Manufacture of chemicals and chemical products	CE	22,4	30,9	31,2	5,9	9,3	7,3	8,6	6,3
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	1,5	2,2	2,2	0,5	0,4	0,3	1,0	0,6
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	0,2	0,9	0,4	0,0	0,2	0,2	0,0	0,0
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	23,5	12,0	30,1	4,0	6,5	4,3	15,3	3,8
Manufacture of computer, electronic and optical products	CI			0,1	0,0	0,0	0,0	0,0	0,0
Manufacture of electrical equipment	CJ								
Manufacture of machinery and equipment n.e.c.	CK			0,2	0,2	0,0		0,0	0,0
Manufacture of transport equipment	CL	0,7	0,8	0,8	0,2	0,2	0,2	0,2	0,1
Other manufacturing, and repair and installation of machinery and equipment	CM	9,0	3,8	0,2	0,0	0,0	0,1	0,1	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2,0	0,7	0,4	0,0	0,1	0,1	0,1	2,1
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E								0,0
CONSTRUCTION	F	87,0	48,4	200,1	34,9	33,9	95,6	35,8	22,7
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	94,4	50,0	94,1	5,1	11,0	71,6	6,4	3,6
Wholesale of solid, liquid and gaseous fuels and related products	GB1	4,2	10,9	2,6	1,6	0,3	0,4	0,4	0,3
TRANSPORTATION AND STORAGE	H	134,2	120,0	141,2	20,5	41,0	50,6	29,2	27,6
Land transport and transport via pipelines	HA	71,1	13,0	19,6	3,1	4,3	7,6	4,6	1,7
Transport via pipeline	HA1	60,6	6,4	6,0	1,1	1,5	1,6	1,8	1,4
Water transport	HB	4,2	1,3	1,5	0,3	0,3	0,3	0,5	1,0
Air transport	HC	52,1	85,7	85,9	15,0	24,8	26,2	19,9	11,0
Warehousing and support activities for transportation	HD	6,8	19,9	34,2	2,0	11,5	16,4	4,2	14,0
Postal and courier activities	HE	0,0							
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	1,2	1,6	1,2	0,3	0,3	0,3	0,3	0,3
INFORMATION AND COMMUNICATION	J	1,0	10,0	273,2	0,2	267,5	5,0	0,5	0,3
Publishing, audiovisual and broadcasting activities	JA	0,0	0,4	0,7	0,0	0,3	0,3	0,0	0,2
Telecommunications	JB	0,6	8,8	272,1	0,0	267,1	4,6	0,4	0,1

Types of economic activities	Industry code	2017	2018	2019	1 q	2 q	3 q	4 q	1 q 2020
IT and other information services	JC	0,4	0,8	0,4	0,1	0,1	0,1	0,1	0,1
FINANCIAL AND INSURANCE ACTIVITIES	K	999,2	538,3	1 546,4	149,6	580,7	558,8	257,3	61,7
Financial service activities, except insurance and pension funding	KA	980,7	531,2	1 542,8	149,2	580,4	556,1	257,1	61,5
Insurance, reinsurance and pension funding, except compulsorysocial security	KB	5,9	6,4	0,4	0,1	0,0		0,3	
Activities auxiliary to financial services and insurance activities	KC	12,6	0,7	3,3	0,3	0,3	2,7	0,0	0,1
REAL ESTATE ACTIVITIES	L	123,3	29,9	31,0	5,1	1,0	9,5	15,4	1,0
PROFESSIONAL, SCIENTIFIC AND TECHNICAL	M	158,6	60,6	52,2	15,9	-2,9	12,0	27,2	7,7
Legal and accounting activities	MA	-0,1	0,4	0,6	0,4	0,0	0,1	0,1	0,0
Activities of head offices; management consultancy activities	MB	153,7	60,5	42,7	14,2	-5,2	8,7	25,0	5,1
Architectural and engineering activities; technical testing and analysis activities	MC	1,3	-5,0	0,6	0,4	0,1	0,1	0,1	0,0
geological exploration and prospecting activities	MC1	0,7	0,3	0,0	0,0	0,0	0,0	0,0	
Scientific research and development	MD	0,9	1,4	1,7	0,3	0,4	0,5	0,4	0,1
Other professional, scientific and technical activities	ME	2,8	3,3	6,7	0,6	1,9	2,6	1,5	2,5
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	19,3	15,9	1,5	0,3	0,4	0,4	0,4	0,1
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O								
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	2,8	1,3	1,9	0,1	0,5	0,3	1,0	0,4
OTHER SERVICE ACTIVITIES	S	62,4	37,9	70,2	1,2	37,4	1,0	30,5	12,9
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	235,1	222,0	173,9	21,4	28,6	86,1	37,7	37,6
ACTIVITIES, N.E.C.	Z								
TOTAL		1 993	1 318	2 667	269	1 020	907	471	191

Gross outflow of direct investment abroad from Kazakhstani direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in foreign enterprises by residents, purchase of real estate abroad by residents;
- reinvested earnings: share of Kazakhstani direct investors in undistributed income (loss) in foreign enterprises;
- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization.

Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by countries

over a period, mln. USD

Country	2017	2018	2019	1 q	2 q	3 q	4 q	1 q 2020
AUSTRIA	0,3	0,2						
AFGHANISTAN								
ANDORRA								
ARMENIA	10,4	0,1						
AUSTRALIA	0,0							
AZERBAIJAN	6,2	3,7	12,9	1,0	2,1	2,2	7,7	6,6
BAHAMAS	690,5							
BELARUS	0,3	0,2	6,6	0,0	6,3	0,1	0,1	0,1
BELGIUM	0,0		0,1				0,1	
BELIZE	2,8	0,3	0,3	0,1	0,3	-0,1	-0,1	2,5
BRITISH VIRGIN ISLANDS	19,7	112,6	0,0				0,0	
BULGARIA	0,2							0,1
CAIMAN ISLANDS	133,4	218,1	424,4	144,4	70,5	64,6	144,9	57,3
CANADA	0,0	0,0	0,0	0,0				0,0
CHINA	38,6	41,8	48,4	6,8	14,7	13,7	13,3	9,8
CROATIA								
CYPRUS	24,0	68,8	513,9	3,4	495,7	0,4	14,4	7,1
CZECH REPUBLIC	4,9	1,5	1,0	0,2	0,3	0,2	0,2	0,1
DENMARK								
DOMINICAN REPUBLIC								
EGYPT								
ESTONIA			31,1			31,0	0,1	0,1
FINLAND	0,2							
FRANCE	0,4	2,2						0,6
GEORGIA	61,8	32,1	21,3	2,0	10,0	4,3	5,1	0,5
GERMANY	7,5	16,6	9,0	4,8	0,7	2,8	0,7	5,6
GIBRALTAR	0,1							
GREECE	0,3		0,5				0,5	0,1
HONG KONG	0,0	0,3	0,2	0,0	0,2			0,0
HUNGARY								
INDIA	13,5	0,6	0,0	0,0				0,0
IRAN		0,3	0,3			0,3		
IRAQ								
IRELAND								
ISLE OF MAN		73,3	0,7	0,2	0,2	0,3		0,2
ISRAEL		1,0						
ITALY	21,5	0,2						0,2
JAPAN		0,0						
JERSEY								
JORDAN								
KYRGYZSTAN	49,8	61,1	125,8	27,2	30,6	27,1	40,9	21,6
LATVIA	0,8	8,4	1,0	0,1	0,2	0,7	0,1	0,1
LIBYA								
LIECHTENSTEIN								
LITHUANIA	2,3		0,0		0,0			
LUXEMBOURG	127,8	25,0	8,0			0,0	8,0	12,4

Country	2017	2018	2019	1 q	2 q	3 q	4 q	1 q 2020
MALAYSIA	0,6		0,0	0,0				0,0
MALTA								
MARSHALL ISLANDS	5,0							
MAURITIUS	0,0	0,3						
MOLDOVA								
MONACO								
MONGOLIA	7,6	4,3	1,6	0,4	0,3	0,3	0,5	0,3
MONTENEGRO	0,7	0,2						
NETHERLANDS	149,7	108,1	433,0	17,8	263,9	91,5	59,8	11,5
NIGERIA								
NORWAY								
PAKISTAN	0,2	0,0						
PANAMA			0,6		0,6			
POLAND			0,0		0,0			
QATAR	0,0							
REP. OF SOUTH AFRICA	-0,7		4,4		4,4			
ROMANIA								
RUSSIA	373,9	380,8	396,0	27,1	53,2	192,0	123,7	27,0
SAUDA ARABIA		0,3	0,1	0,1	0,1			
SERBIA	3,9	4,6	6,5	6,5	0,0			
SEYCHELLES	0,6							
SINGAPORE	27,6	33,6	418,8	0,0	3,1	408,3	7,3	6,5
SLOVENIA								
SOUTH KOREA		0,6	0,0	0,0				0,0
SPAIN	5,8	7,1	7,1	0,9	1,3	2,2	2,7	2,5
ST VINCENT								
SWITZERLAND	1,4	1,8	10,6	0,0		5,1	5,5	0,6
TADJIKISTAN	1,6	7,0	2,2	0,8	-0,3	0,4	1,4	0,8
THAILAND	1,3	1,8	2,1	0,3	1,0	0,8		0,2
TURKEY	23,6	20,1	12,4	4,2	3,0	3,3	2,0	1,9
TURKMENISTAN	3,1	5,6	6,2	0,9	1,2	2,1	1,9	2,1
UGANDA								
UKRAINE	80,8	1,5	18,2	3,9	4,6	5,4	4,3	0,0
UNITED ARAB EMIRATES	15,2	-2,8	46,0	1,3	41,3	2,6	0,9	1,3
UNITED KINGDOM	38,5	25,3	42,7	6,0	5,5	17,0	14,2	1,3
UNITED STATES OF AMERICA	24,8	28,8	7,7	0,7	0,4	5,8	0,8	5,5
URUGUAY								
UZBEKISTAN	10,4	21,2	45,1	7,6	4,4	22,9	10,2	4,7
INTERNATIONAL ORGANIZATIONS			0,0			0,0	0,0	0,1
Not determined by country								
TOTAL	1 993	1 318	2 667	269	1 020	907	471	191

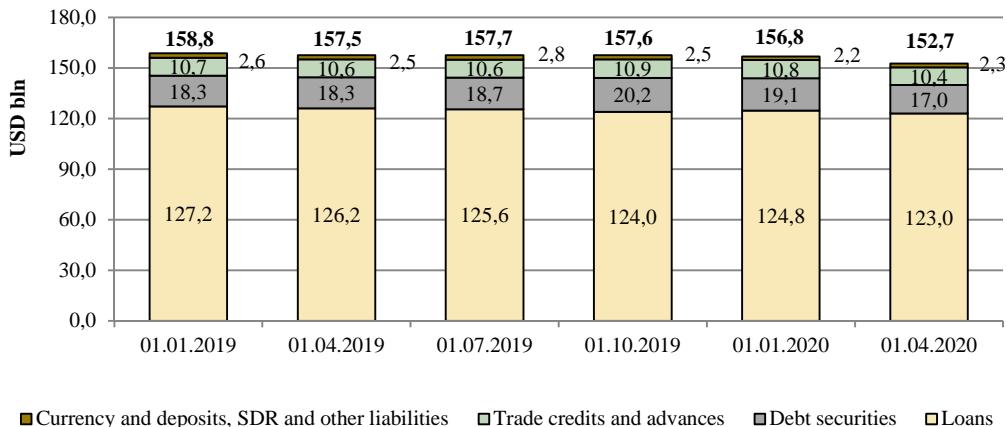
Gross outflow of direct investment abroad from Kazakhstani direct investors includes:

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- reinvested earnings: share of Kazakhstani direct investors in undistributed income (loss) in foreign enterprises;
- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization.

External debt of the Republic of Kazakhstan as of Apr 1, 2020

External debt of the Republic of Kazakhstan as of Apr 1, 2020 was equal to USD 152.7 billion, of which: **8.1%** or USD 12.3 billion is the “Governmental sector” debt, **3.1%** or USD 4.8 billion – debt of “Banks” sector, **25.1%** or USD 38.4 billion is the debt of the “Other sectors”, except direct investments, and other **63.7%** or USD 97.3 billion was “Intercompany lending” debt (Diagram 3, Attachment 4).

Diagram 3. Instrumental breakdown of external debt



The external debt **decreased** during the 1st quarter of 2020 **by USD 4.1 billion** due to exchange rate, cost and other non-operational changes.

The debt of the “**Governmental sector**” (Government and National Bank) **decreased by USD 947.3 million** due to repayment of the Governmental external loans (*by USD 337.2 million*) and purchase of the Sovereign Eurobonds by residents due to price’s drop (*decrease by USD 670.9 million*).

The debt of “**Banks**” sector (second tier banks and JSC “Development Bank of Kazakhstan”) practically did not change (*decrease by USD 29.4 million*) due to the fact that the issue of Eurobonds of “Development Bank of Kazakhstan” JSC (*in the amount of KZT 62.5 billion*) and the “CCB” Astana Branch registered at the AIFC site (*in the amount of CNY 1 billion*) was offset by a reduction in the market value of Banks’ debt securities, as well as a decrease in the volume of deposits of non-residents, including the fact of the negative exchange rate differences (*a decrease of USD 140.3 million*).

The external debt of “**Other sectors**” to non-affiliated non-residents **decreased by USD 3.0 billion** mostly due to the non-operational changes, including drop of the market price of the local issued Eurobonds (*by USD 1.5 billion*), the negative foreign exchange difference on loans and payables (*by USD 0.7 billion*), and other changes (*including write-off of a loan from partners of KMG group under the PSA "Zhemchuzhina" and adjustments to previous periods*).

Intercompany lending decreased by USD 117.6 million, mainly due to the negative exchange rate spread. At the same time, continuously rising of the attraction of finances for the “Tengizchevroil” LLP’s projects was compensated by the repayment of loans from the foreign fellow enterprises by residents.

The reduction in the external debt amid stable GDP volumes contributed to the improvement of relative parameters. Thus, the ratio of external debt to GDP at the end of 1st quarter of 2020 amounted to 83.2% compared to 87.4% at the end of 2019 (Appendix 5).

For the 1st quarter of 2020 Kazakhstan's **net external debt decreased by USD 650.4 million to USD 48.8 billion**. At the same time, the governmental and financial sectors are in the position of a net creditor to the rest of the world, and the non-financial corporate sector is a net borrower.

External debt: standard presentation

mln.US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020
External debt	1=2+3= 4+18+32+45+65	163 308,5	167 217,9	158 824,8	157 544,2	157 723,7	157 600,1	156 802,1	152 719,3
<i>Short-term</i>	2=5+19+33+47	6 560,3	7 489,2	8 150,5	8 259,8	8 347,5	8 244,9	8 767,8	8 534,7
<i>Long-term</i>	3=11+25+39+53+65	156 748,2	159 728,8	150 674,3	149 284,4	149 376,1	149 355,2	148 034,3	144 184,6
General Government	4=5+11	12 092,1	12 067,5	11 554,8	11 488,8	11 912,4	12 798,1	12 389,3	11 383,2
<i>Short-term</i>	5=6+7+8+9+10	13,6	19,3	17,9	17,8	17,4	15,6	14,9	16,9
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	13,6	19,3	17,9	17,8	17,4	15,6	14,9	16,9
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	11=12+13+14+15+16+17	12 078,5	12 048,2	11 536,9	11 471,0	11 895,0	12 782,5	12 374,4	11 366,2
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	14	4 713,7	4 799,7	4 554,3	4 832,9	5 273,8	6 471,4	6 105,1	5 434,2
Loans	15	7 363,6	7 248,5	6 982,6	6 638,1	6 621,2	6 311,1	6 269,3	5 932,0
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	17	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central Bank	18=19+25	756,3	926,3	770,4	938,8	759,4	634,0	891,1	949,9
<i>Short-term</i>	19=20+21+22+23+24	242,5	421,8	286,2	455,6	275,5	159,1	409,7	472,8
Currency and deposits	20	17,2	10,6	6,9	5,5	4,1	4,7	3,9	4,8
Debt securities ¹	21	220,8	408,1	275,3	445,8	267,3	150,6	401,6	463,2
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	0,0	3,1	4,0	4,3	4,1	3,8	4,2	4,7
Other debt liabilities	24	4,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	25=26+27+28+29+30+31	513,8	504,6	484,2	483,2	483,9	474,9	481,4	477,1
Special Drawing Rights	26	465,6	493,6	483,2	482,2	482,9	474,0	480,4	476,2
Currency and deposits	27	47,2	10,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	31	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Banks	32=33+39	7 153,3	6 501,9	5 752,0	5 239,9	5 104,0	4 581,6	4 809,5	4 780,1
<i>Short-term</i>	33=34+35+36+37+38	583,3	701,6	997,1	1 208,1	1 188,1	934,9	1 097,7	942,4
Currency and deposits	34	473,8	505,4	704,2	687,8	938,1	687,2	863,6	757,6
Debt securities ¹	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	69,9	116,7	132,1	101,8	26,0	33,7	95,5	30,7
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	39,6	79,5	160,8	418,5	224,0	214,1	138,6	154,1

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020
<i>Long-term</i>	39=40+41+42+43+44	6 570,0	5 800,3	4 755,0	4 031,8	3 916,0	3 646,6	3 711,8	3 837,7
Currency and deposits	40	158,4	193,4	306,1	246,8	209,7	224,3	237,4	203,2
Debt securities ¹	41	3 316,2	2 780,8	2 441,9	2 154,8	2 112,1	2 001,9	1 875,9	2 010,5
Loans	42	3 095,4	2 826,1	2 006,9	1 630,2	1 594,2	1 420,4	1 598,5	1 624,1
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other Sectors including Government guaranteed external debt	45=47+53=59+62	38 838,8	43 614,4	39 684,0	39 121,3	39 757,2	41 085,6	41 338,5	38 350,0
	46	828,3	1 314,1	1 590,2	1 591,3	1 746,0	1 417,9	1 564,1	1 537,7
<i>Short-term</i>	47=48+49+50+51+52= 60+63	5 720,8	6 346,6	6 849,3	6 578,3	6 866,5	7 135,3	7 245,5	7 102,6
Currency and deposits	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	50	417,1	588,1	616,3	636,0	544,3	508,4	468,5	458,1
Trade credit and advances	51	5 202,5	5 649,2	6 124,2	5 890,2	6 267,9	6 585,6	6 740,0	6 570,5
Other debt liabilities	52	101,2	109,2	108,7	52,1	54,4	41,2	36,9	74,0
<i>Long-term</i>	53=54+55+56+57+58= 61+64	33 118,0	37 267,8	32 834,8	32 543,0	32 890,7	33 950,3	34 093,0	31 247,4
Currency and deposits	54	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	55	9 891,6	12 926,3	10 097,8	9 860,0	10 114,0	10 639,3	9 766,4	8 132,2
Loans	56	20 939,3	22 258,5	20 714,4	20 622,3	20 729,8	21 278,4	22 374,3	21 167,3
Trade credit and advances	57	1 814,7	1 623,5	1 831,8	1 855,6	1 829,0	1 818,4	1 741,5	1 682,4
Other debt liabilities ²	58	472,4	459,5	190,7	205,1	218,0	214,2	211,0	265,5
Other financial corporations	59=60+61	2 620,1	2 809,7	2 210,0	1 371,8	1 344,7	1 230,5	1 410,7	1 130,6
<i>Short-term</i>	60	76,6	70,0	64,6	48,7	157,9	63,3	49,6	82,2
<i>Long-term</i>	61	2 543,5	2 739,7	2 145,4	1 323,1	1 186,8	1 167,3	1 361,1	1 048,4
Nonfinancial corporations, households, and NPISHs	62=63+64	36 218,7	40 804,6	37 474,0	37 749,5	38 412,5	39 855,1	39 927,9	37 219,5
<i>Short-term</i>	63	5 644,2	6 276,5	6 784,7	6 529,6	6 708,6	7 072,0	7 195,9	7 020,4
<i>Long-term</i>	64	30 574,5	34 528,1	30 689,3	31 219,9	31 703,9	32 783,0	32 732,0	30 199,0
Direct investment: Intercompany lending	65=66+67+68	104 468,0	104 107,9	101 063,6	100 755,4	100 190,6	98 500,8	97 373,7	97 256,1
Debt liabilities of direct investment enterprises to direct investors	66	77 806,6	80 163,4	79 782,6	79 783,3	80 715,7	80 319,0	79 179,3	79 053,9
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	67	7 063,9	6 687,7	6 651,2	6 933,5	6 846,6	6 878,2	7 045,3	7 792,3
Debt liabilities between fellow enterprises	68	19 597,5	17 256,8	14 629,8	14 038,6	12 628,3	11 303,6	11 149,0	10 409,9
Memorandum Items									
Debt securities (nominal value)	69=70+71+72+73	17 724,0	19 962,1	18 109,9	16 936,6	16 995,0	17 946,4	17 592,5	17 509,7
General Government	70	4 347,3	4 101,6	4 228,5	4 304,7	4 428,1	5 480,8	5 148,4	5 000,8
Central Bank	71	226,1	420,1	278,1	451,9	274,7	156,7	415,0	485,2
Banks	72	3 648,5	2 757,5	2 549,8	2 318,2	2 288,4	2 100,5	1 969,3	2 391,9
Other Sectors (inc. bonds held by affiliated non-residents)	73	9 502,1	12 682,9	11 053,5	9 861,7	10 003,7	10 208,5	10 059,8	9 631,8

¹Debt securities are recorded at market value (at its existence)²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

Indicator's name	2017	2018	1 q 2019	2 q 2019	3 q 2019	4 q 2019	2019	1 q 2020
. Absolute indicators (mln.US dollars)								
1. External debt (estimate at the end of period) <i>inc. intercompany lending</i>	167 217,9	158 824,8	157 544,2	157 723,7	157 600,1	156 802,1	156 802,1	152 719,3
2. External debt, excluding intercompany lending (estimate at the end of period)	104 107,9	101 063,6	100 755,4	100 190,6	98 500,8	97 373,7	97 373,7	97 256,1
3. Long-term external debt service (incl. intercompany lending)	63 110,0	57 761,2	56 788,8	57 533,1	59 099,3	59 428,4	59 428,4	55 463,2
4. Long-term external debt service (excl. intercompany lending)	37 145,3	49 976,7	8 987,8	8 622,4	9 601,5	9 434,9	36 646,5	6 523,8
. Comparative indicators								
1. External debt per capita (in USD excl. intercompany lending)*	3 475,8	3 101,9	3 078,5	3 109,2	3 183,3	3 189,6	3 189,6	2 964,2
2. External debt to GDP ratio (incl. intercompany lending, %)	100,2	88,6	86,6	87,1	86,8	84,8	87,4	83,2
3. External debt to GDP ratio (excl. intercompany lending, %)	37,8	32,2	31,2	31,8	32,5	32,1	33,1	30,2
4. External debt to EGSy ratio (incl. intercompany lending, %)	310,8	236,7	235,6	233,8	235,9	239,0	239,0	231,2
5. External debt to EGSp ratio (excl. intercompany lending, %)	117,3	86,1	84,9	85,3	88,4	90,6	90,6	84,0
6. Long-term external debt service to EGSp ratio (incl. intercompany lending, %)	69,0	74,5	59,9	50,2	57,4	56,5	55,9	42,2
7. Long-term external debt service to EGSp ratio (excl. intercompany lending, %)	26,2	36,0	35,3	31,3	35,6	30,7	33,2	22,9
8. Interest payments to EGSp ratio (%)	12,1	10,9	12,4	10,7	10,0	9,7	10,7	15,2
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	413,9	379,5	327,4	338,2	349,3	330,3	330,3	349,0
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	115,3	121,8	104,6	107,1	117,7	119,3	119,3	123,2
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	332,3	350,3	338,7	334,5	357,6	373,6	373,6	354,4
Reference:								
Population (in thousands)*	18 157,1	18 621,4	18 447,0	18 504,4	18 565,7	18 632,2	18 632,2	18 711,2
GDP (bln. KZT), the period**	54 378,9	61 819,5	13 180,9	14 727,8	16 389,3	24 341,6	68 639,5	15 093,3
GDP for the 12 months (bln. USD)***	166,8	179,3	181,9	181,0	181,6	184,9	179,3	183,7
Exports of goods and services for the period (EGSp)	53 805,9	67 109,9	14 998,0	17 190,8	16 721,0	16 685,8	65 595,6	15 467,6
Exports of goods and services for the 12 months (EGSy)	53 805,9	67 109,9	66 859,0	67 474,8	66 816,9	65 595,6	65 595,6	66 065,2

*Source: Committee on Statistics of the Ministry of National Economy of the RK (CS MNE)

**data of the CS MNE (data for the 1st quarter of 2019 was published on June 29th, 2020)

*** GDP in USD for the calendar year is the information of CS MNE. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Outstanding External Debt and Debt Service Schedule as at 01.04.2020, by Sector

	External debt as at 01.04.2020	till called for	including										no information	mln \$								
			0-3 2 q 2020		4-6 3 q 2020		7-9 4 q 2020		2020	10-12 1 q 2021		13-15 2 q 2021		16-18 3 q 2021		19-21 4 q 2021		2021	22-24 1 q 2022		after 31.03.2022	
			0-3 2 q 2020	4-6 3 q 2020	7-9 4 q 2020	10-12 1 q 2021	13-15 2 q 2021	16-18 3 q 2021		22-24 1 q 2022												
External debt payments	152 719	703	5 971	5 353	7 075	18 399	5 074	3 409	10 249	3 909	22 641	2 695	113 897	5 498								
Principal		703	4 441	3 840	5 577	13 858	3 687	2 031	8 920	2 623	17 261	1 502	113 897	5 498								
Interest			1 530	1 514	1 498	4 541	1 387	1 378	1 329	1 286	5 379	1 193										
General government	11 383		194	467	192	854	216	192	215	191	813	207	10 210									
Principal			102	376	104	582	128	105	129	106	468	123	10 210									
Interest			92	91	88	272	88	87	86	85	345	84										
Central Bank	950	5	138	163	23	323	145	0	0	0	145	0	477									
Principal		5	138	163	23	323	145				145		477									
Interest			0	0	0	0	0	0	0	0	0	0										
Banks	4 780	462	393	174	447	1 014	398	128	125	217	868	281	2 580									
Principal		462	329	113	387	829	346	77	78	171	672	237	2 580									
Interest			63	61	60	185	52	51	47	46	196	45										
Other sectors	38 350	123	2 843	2 756	3 567	9 167	2 455	1 213	754	1 495	5 917	800	20 946	4 316								
Principal		123	2 443	2 365	3 185	7 994	2 091	854	405	1 151	4 501	470	20 946	4 316								
Interest			400	390	382	1 172	364	359	349	344	1 416	330										
Direct investment:																						
Intercompany lending	97 256	114	2 403	1 794	2 845	7 041	1 860	1 876	9 155	2 006	14 897	1 407	79 684	1 182								
Principal		114	1 429	823	1 878	4 129	977	995	8 308	1 195	11 475	673	79 684	1 182								
Interest			974	971	967	2 912	883	881	847	811	3 422	734										

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.04.2020 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 31.03.2022 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears
 "Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The sector "Banks" includes commercial banks and the Development Bank of Kazakhstan.

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;
- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.04.2020)

Short-Term Remaining Maturity ¹		mln \$
		01.04.2020
TOTAL Short-Term External Debt (remaining maturity basis)		18 248
<i>Short-term on an original maturity basis</i> ²		8 535
<i>Long-term debt obligations due for payment within one year or less</i>		9 713
General Government		710
<i>Short-term debt on an original maturity basis</i>		17
Currency and deposits		
Debt securities		
Loans		
Trade credit and advances		17
Other debt liabilities		
<i>Long-term debt obligations due for payment within one year or less</i>		693
Special Drawing Rights		
Currency and deposits		
Debt securities		
Loans		693
Trade credit and advances		
Other debt liabilities		
Central Bank		473
<i>Short-term on an original maturity basis</i>		473
Currency and deposits		5
Debt securities		463
Loans		
Trade credit and advances		5
Other debt liabilities		
<i>Long-term debt obligations due for payment within one year or less</i>		
Special Drawing Rights		
Currency and deposits		
Debt securities		
Loans		
Trade credit and advances		
Other debt liabilities		
Banks		1 637
<i>Short-term on an original maturity basis</i>		942
Currency and deposits		758
Debt securities		
Loans		31
Trade credit and advances		
Other debt liabilities		154
<i>Long-term debt obligations due for payment within one year or less</i>		695
Currency and deposits		38
Debt securities		428
Loans		228
Trade credit and advances		
Other debt liabilities		
Other Sectors		10 208
<i>Short-term on an original maturity basis</i>		7 103
Currency and deposits		
Debt securities		
Loans		458
Trade credit and advances		6 571
Other debt liabilities		74
<i>Long-term debt obligations due for payment within one year or less</i>		3 106
Currency and deposits		
Debt securities		1
Loans		3 105
Trade credit and advances		
Other debt liabilities		
Direct investment: Intercompany lending		5 220
<i>Long-term debt obligations due for payment within one year or less</i>		5 220
Debt liabilities of direct investment enterprises to direct investors		2 038
Debt liabilities of direct investors to direct investment enterprises (reverse investment)		8
Debt liabilities between fellow enterprises		3 173
Memo items:		
Interest to be charged within one year or less		5 928
Total Short-Term External Debt (remaining maturity basis) including interest		24 176
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %		123%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %		356%

¹Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

²Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External debt by currency

		External debt in foreign currency as at 01.04.2020	including					<i>mln USD</i>
			General government	Central Bank	Banks	Other sectors	Direct investment: Intercompany lending	
Total		152 719	11 383	950	4 780	38 350	97 256	
<i>including</i>								
Kazakhstan tenge	KZT	6 169	2	468	1 042	2 173	2 485	
US Dollar	USD	126 211	9 047	6	2 884	24 095	90 180	
Euro	EUR	5 092	1 897		62	2 035	1 097	
Japanese yen	JPY	448	422		25			
Pound sterling	GBP	130			15	98	17	
Russian rouble	RUB	1 290			20	628	642	
Swiss franc	CHF	539			1	483	56	
Dirham	AED	19	2					17
Kuwaiti dinar	KWD	4	4					
SDR	XDR	488	10	476		2		
Won	KRW	178				29	149	
Canadian dollar	CAD	4			0			3
Chinese yuan	CNY	372			155	12	205	
Czech koruna	SZK	1				1		
Not classified according to foreign currency ¹		575			575			
No information		11 200	0	0	0	8 794	2 406	

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency
The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:
- In the General government sector - the debt on trade (commercial) loans given by non-residents
- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;
- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Debt securities (issued by residents and belonging to non-residents) by the location of the issue

	<i>mln US dollars</i>								
	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.04.2020
Debt securities issued by residents and belonging to non-residents	17 789,6	18 730,6	22 504,6	18 655,7	18 142,3	21 536,4	18 329,3	19 108,9	17 000,0
Domestic	758,7	485,7	446,9	10,8	235,4	482,7	440,2	821,8	822,1
Foreign	17 030,9	18 244,8	22 057,6	18 644,9	17 906,8	21 053,7	17 889,2	18 287,1	16 177,9
General government	14,1	14,7	1 887,6	5 038,0	4 713,7	4 799,7	4 554,3	6 105,1	5 434,2
Domestic	14,1	14,7	0,7	1,4	0,0	29,7	49,3	2,3	1,7
Foreign	0,0	0,0	1 887,0	5 036,6	4 713,7	4 770,0	4 505,0	6 102,8	5 432,5
Central Bank	0,0	0,0	0,0	0,0	220,8	408,1	275,3	401,6	463,2
Domestic	0,0	0,0	0,0	0,0	220,8	408,1	275,3	401,6	463,2
Foreign	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	6 639,8	5 739,7	4 704,1	3 999,9	3 316,2	2 780,8	2 441,9	1 875,9	2 010,5
Domestic	123,7	2,3	0,3	0,3	0,3	2,6	15,4	15,4	13,4
Foreign	6 516,0	5 737,4	4 703,8	3 999,6	3 315,9	2 778,2	2 426,5	1 860,4	1 997,1
Other Sectors (inc. bonds held by affiliated non-residents)	11 135,8	12 976,2	15 912,8	9 617,8	9 891,6	13 547,8	11 057,8	10 726,4	9 092,2
Domestic	620,9	468,8	445,9	9,0	14,4	42,3	100,1	402,5	343,8
Foreign	10 514,8	12 507,4	15 466,9	9 608,7	9 877,2	13 505,6	10 957,7	10 323,9	8 748,4

Debt securities include money market instruments, bonds and notes

External debt by countries*

mln USD

Country name	Total as of 01.04.2020	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
1	2	3	4	5	6	7	
AFGHANISTAN	55,7			12,5	43,2		
ALBANIA	0,0				0,0		
ALGERIA	0,6				0,6		
ANGOLA	0,0				0,0		
ANGUILLA	1,5				1,5	0,0	
ANTIGUA & BARBUDA	0,7				0,7		
ARGENTINA	1,0				1,0		
ARMENIA	12,8		0,0	0,1	10,2	2,6	
ARUBA	199,0				199,0		
ATOLL JOHNSTON	0,1				0,1		
AUSTRALIA	60,5				26,4	34,2	
AUSTRIA	250,7			0,1	162,4	88,2	
AZERBAIJAN	39,2			4,3	19,2	15,7	
BAHAMAS	23,7				23,7	0,0	
BAHRAIN	17,5				11,3	6,2	
BANGLADESH	0,1				0,1		
BARBADOS	10,2					10,2	
BELARUS	141,8		0,4	0,3	94,7	46,4	
BELGIUM	308,9	0,1		0,1	159,1	149,6	
BELIZE	64,1			0,0	44,9	19,2	
BERMUDA	7 724,8				10,9	7 713,9	
BHUTAN	0,5				0,5		
BOLIVIA	0,0				0,0		
BOSNIA-HERCEGOVINA	0,0				0,0		
BRAZIL	0,8				0,8		
BRITISH INDIAN OCEAN TERRITORY	0,2				0,2		
BRITISH VIRGIN ISLANDS	3 108,6				1 376,8	1 731,8	
BULGARIA	39,2				33,6	5,6	
CAIMAN ISLANDS	535,8			0,0	473,3	62,5	
CAMBODIA	0,0				0,0		
CANADA	204,0				72,8	131,3	
CAPE VERDE	0,0				0,0		
CHAD	0,0				0,0		
CHANNEL ISLANDS	1,6				1,6		
CHILE	0,5				0,5	0,0	
CHINA	9 796,5			1 076,7	5 450,6	3 269,1	1 201,3
COLOMBIA	0,2				0,2	0,0	
CONGO, THE DEMOCRATIC REPUBLIC OF THE							
	0,1				0,1		
COSTA RICA	0,1				0,1		
CROATIA	3,9				3,9		
CUBA	0,2				0,2		
CURACAO	1,9				1,9		
CYPRUS	635,7			2,0	339,3	294,4	
CZECH REPUBLIC	102,6			14,2	86,3	2,2	
DENMARK	36,7				21,2	15,5	
DOMINICA	7,5				7,5		
DOMINICAN REPUBLIC	15,8				15,8		
EASTERN SAMOA (USA)	0,8				0,0	0,8	
ECUADOR	0,1				0,1		
EGYPT	15,3				15,2	0,1	
EL SALVADOR	0,1				0,1		
ESTONIA	143,2		0,0		139,3	3,8	
ETHIOPIA	0,0				0,0		
FIJI	0,0				0,0		
FINLAND	35,8	0,0		0,5	17,1	18,1	
FRANCE	11 645,1	1,4	0,8	0,1	519,4	11 123,5	
GEORGIA	35,9			1,3	28,9	5,7	
GERMANY	1 330,8	9,9	0,6	16,8	1 008,6	294,9	
GHANA	0,0				0,0		
GIBRALTAR	18,9				16,7	2,1	
GREECE	5,4				1,5	3,9	
GUAM	0,0				0,0		
GUATEMALA	0,3				0,3		
GUERNSEY	27,3				0,0	27,3	
GUYANA	0,0				0,0		
HAITI	0,0				0,0		
HONDURAS	0,2				0,2		

Country name	Total as of 01.04.2020	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
1	2	3	4	5	6	7	
HONG KONG	3 682,0			225,8	192,1	3 264,2	
HUNGARY	189,7				154,8	34,9	
ICELAND	2,1				2,1		
INDIA	86,1			20,1	48,7	17,2	
INDONESIA	2,1				2,1	0,0	
IRAN	44,4			1,0	21,6	21,8	
IRAQ	0,0				0,0		
IRELAND	49,3			1,2	45,6	2,5	
ISLE OF MAN	40,1				13,8	26,3	
ISRAEL	60,4			0,0	54,0	6,3	
ITALY	179,0			0,0	101,2	77,8	
JAMAICA	0,0				0,0		
JAPAN	5 708,3	423,0	0,9	25,6	261,1	4 997,6	
JERSEY	3,4				2,8	0,6	
JORDAN	11,6				0,8	10,8	
KENYA	1,4				1,4		
KIRIBATI	0,0				0,0		
Kosovo	0,8				0,8		
KUWAIT	3,9	3,6			0,3		
KYRGYZSTAN	150,0			11,1	119,2	19,7	
LAOS	0,0				0,0		
LATVIA	134,1		0,0	0,9	107,3	25,9	
LEBANON	35,7				35,2	0,5	
LESOTHO	0,0				0,0		
LIBERIA	0,0				0,0		
LIBYA	1,0				1,0		
LIECHTENSTEIN	309,9				125,9	183,9	
LITHUANIA	49,5		0,0	0,2	41,3	7,9	
LUXEMBOURG	905,1	0,0	50,5	0,0	290,6	564,0	
MACAO	0,0				0,0		
MADAGASCAR	0,0				0,0		
MALAYSIA	172,9				78,6	94,3	
MALDIVES	0,1				0,1		
MALTA	34,2				28,7	5,5	
MARSHALL ISLANDS	67,7				67,7		
MAURITIUS	0,3				0,3		
MEXICO	0,3				0,3		
MOLDOVA	75,2		0,0	0,0	75,2		
MONACO	5,4				5,4		
MONGOLIA	7,1			0,1	6,9	0,1	
MONTENEGRO	0,1				0,1		
MOROCCO	0,5				0,5		
MOZAMBIQUE	0,0				0,0		
MYANMAR (BURMA)	0,1				0,1		
NAMIBIA	0,0				0,0		
NEPAL	0,0				0,0		
NETHERLANDS	44 111,2			0,1	1 794,2	42 316,8	
NEW CALEDONIA	0,1				0,1		
NEW ZEALAND	0,7				0,7		
NICARAGUA	0,0				0,0		
NIGERIA	0,0				0,0		
NORTH MACEDONIA	5,1				0,0	5,1	
NORWAY	2,4				1,4	1,0	
OMAN	10,3				10,3		
PAKISTAN	3,1				3,1		
PALESTINIAN TERRITORY, OCCUPIED	0,0				0,0		
PANAMA	133,9				108,3	25,6	
PAPUA NEW GUINEA	0,0				0,0		
PARAGUAY	0,0				0,0		
PERU	0,0				0,0		
PHILIPPINES	0,5				0,3	0,2	
POLAND	148,7				84,5	64,1	
PORTUGAL	0,6				0,6		
QATAR	4,7				2,8	1,8	
REP. OF SOUTH AFRICA	43,5				43,4	0,1	
REPUBLIC OF THE CONGO	0,0				0,0		

Country name	Total as of 01.04.2020	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
1	2	3	4	5	6	7	
ROMANIA	61,0			0,0	3,0	57,9	
RUSSIA	8 771,5		2,9	274,5	5 884,6	2 609,5	
RWANDA	0,0				0,0		
SAMOA	2,2					2,2	
SAN MARINO	0,0				0,0		
SAUDA ARABIA	89,4				1,7	87,7	
SERBIA	3,2			2,2	1,0		
SEYCHELLES	225,4				225,4		
SINGAPORE	561,2				371,0	190,2	
SLOVAKIA	3,3				3,2	0,1	
SLOVENIA	23,7				15,0	8,7	
SOUTH KOREA	1 239,0			0,3	191,7	1 047,1	
SPAIN	97,6				33,1	64,5	5,6
SRI LANKA	0,2				0,2		
ST KITT & NEVIS	82,8				7,6	75,2	
ST VINCENT	20,1				12,7	7,4	
SUDAN	0,0				0,0		
SURINAME	0,0				0,0		
SWEDEN	50,7				40,6	10,2	
SWITZERLAND	1 552,3	6,6		0,0	1 299,7	246,0	
SYRIA	0,1				0,1		
TADJIKISTAN	47,2			9,0	36,9	1,4	
TAIWAN	4,5				4,5	0,0	
TANZANIA	0,0				0,0		
THAILAND	2,5				2,2	0,3	
TRINIDAD & TOBAGO	0,0				0,0		
TUNISIA	0,0				0,0		
TURKEY	629,1			12,4	369,1	247,5	
TURKMENISTAN	6,6				6,6		
UGANDA	0,0				0,0		
UKRAINE	59,4			0,1	56,1	3,2	
UNITED ARAB EMIRATES	2 044,2	1,8		0,0	1 397,2	645,3	
UNITED KINGDOM	20 014,3	5 436,2	41,6	2 049,6	10 042,3	2 444,6	
UNITED STATES OF AMERICA	12 912,1	5,7	2,4	33,7	268,2	12 602,2	
URUGUAY	49,9				49,9		
UZBEKISTAN	231,6			0,5	227,7	3,4	
VATICAN CITTÀ STATE	0,0				0,0		
VENEZUELA	1,0			0,9	0,1		
VIETNAM	0,6				0,6		
VIRGIN ISLANDS OF THE US	0,2				0,2		
ZIMBABWE	0,0				0,0		
INTERNATIONAL ORGANIZATIONS	9 782,2	5 295,0	849,0	203,1	3 389,0	46,2	330,7
Not determined by country	1 007,1	200,0	0,7	778,7	27,7		
TOTAL	152 719	11 383	950	4 780	38 350	97 256	1 538

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

External debt by residents' types of economic activities

mln USD

Types of economic activities	Code of an industry	Total as of 01.04.2020	including by sectors					Reference: Government guaranteed external debt
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7	
AGRICULTURE, FORESTRY AND FISHING		488,7				284,0	204,7	32,9
MINING AND QUARRYING		84 071,4				3 404,9	80 666,5	
Mining of coal and lignite	BA	555,6				363,0	192,6	
Extraction of crude petroleum and natural gas	BB	78 687,7				1 159,9	77 527,8	
Mining of metal ores	BC	3 916,2				1 700,6	2 215,6	
Other mining and quarrying	BD	218,1				47,0	171,1	
Mining support service activities	BE	693,8				134,4	559,4	
MANUFACTURING		10 928,4				7 433,9	3 494,5	
Manufacture of food products, beverages and tobacco products	CA	503,3				324,6	178,7	
Manufacture of textiles, apparel, leather and related products	CB	20,6				20,6	0,0	
Manufacture of wood and paper products, and printing	CC	24,4				16,2	8,2	
Manufacture of coke and refined petroleum products	CD	2 465,0				1 865,9	599,1	
Manufacture of chemicals and chemical products	CE	272,4				152,2	120,1	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	141,1				136,7	4,4	
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	738,1				482,5	255,6	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	6 074,7				3 912,2	2 162,5	
Manufacture of computer, electronic and optical products	CI	76,2				53,2	23,0	
Manufacture of electrical equipment	CJ	124,9				51,9	72,9	
Manufacture of machinery and equipment n.e.c.	CK	105,8				90,4	15,4	
Manufacture of transport equipment	CL	234,9				221,7	13,3	
Other manufacturing, and repair and installation of machinery and equipment	CM	146,9				105,7	41,2	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1 199,4				1 063,5	135,9	112,2
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	176,7				175,6	1,1	2,4
CONSTRUCTION	F	3 387,2				2 872,7	514,5	1 261,2
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	8 250,8				6 249,8	2 001,0	
Wholesale of solid, liquid and gaseous fuels and related products	GB1	1 496,3				1 181,5	314,8	
TRANSPORTATION AND STORAGE	H	8 557,3				4 147,2	4 410,1	3,3
Land transport and transport via pipelines	HA	7 304,9				3 050,3	4 254,6	3,3
Transport via pipeline	HA1	5 210,4				1 269,9	3 940,5	
Water transport	HB	108,7				101,9	6,8	
Air transport	HC	277,4				272,8	4,6	
Warehousing and support activities for transportation	HD	860,4				717,2	143,1	

Types of economic activities	Code of an industry	Total as of 01.04.2020	including by sectors					Reference: Government guaranteed external debt
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7	
Postal and courier activities	HE	5,9				4,9	1,0	
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	236,9				112,5	124,4	
INFORMATION AND COMMUNICATION	J	786,2				682,9	103,3	
Publishing, audiovisual and broadcasting activities	JA	134,3				133,0	1,3	
Telecommunications	JB	501,3				498,6	2,8	
IT and other information services	JC	150,6				51,3	99,3	
FINANCIAL AND INSURANCE ACTIVITIES	K	7 296,0		949,9	4 780,1	1 171,7	394,2	125,7
Financial service activities, except insurance and pension funding	KA	7 077,9		949,9	4 780,1	954,3	393,5	125,7
Insurance, reinsurance and pension funding, except compulsory social security	KB	200,5				200,5	0,0	
Activities auxiliary to financial services and insurance activities	KC	17,6				16,9	0,7	
REAL ESTATE ACTIVITIES	L	1 453,0				856,6	596,4	
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	12 619,2				8 437,1	4 182,1	
Legal and accounting activities	MA	39,6				21,8	17,7	
Activities of head offices; management consultancy activities	MB	7 773,9				6 967,4	806,6	
Architectural and engineering activities; technical testing and analysis activities	MC	4 477,9				1 237,2	3 240,7	
geological exploration and prospecting activities	MC1	4 115,4				887,8	3 227,7	
Scientific research and development	MD	71,4				70,9	0,5	
Other professional, scientific and technical activities	ME	256,4				139,8	116,6	
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	275,2				237,2	38,0	
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	11 383,9	11 383,2			0,7		
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	213,4				188,7	24,7	
OTHER SERVICE ACTIVITIES	S	754,2				398,6	355,6	
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES- PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	641,4				632,3	9,1	
ACTIVITIES, N.E.C.	Z							
TOTAL		152 719	11 383	950	4 780	38 350	97 256	1 538

Public Sector External Debt**mln USD*

	Row's code	As of 01.01.2017	As of 01.01.2018	As of 01.01.2019	As of 01.04.2019	As of 01.07.2019	As of 01.10.2019	As of 01.01.2020	As of 01.04.2020
Public Sector External Debt	1=4+7+10	35 500	40 320	35 068	34 010	33 622	34 261	32 651	29 373
<i>Short-term</i>	2=5+8+11	569	847	806	902	850	791	1 044	1 086
<i>Long-term</i>	3=6+9+12	34 932	39 473	34 261	33 108	32 772	33 470	31 607	28 287
General Government	4=5+6	12 092	12 067	11 555	11 489	11 912	12 798	12 389	11 383
<i>Short-term</i>	5	14	19	18	18	17	16	15	17
<i>Long-term</i>	6	12 078	12 048	11 537	11 471	11 895	12 783	12 374	11 366
Central Bank	7=8+9	756	926	770	939	759	634	891	950
<i>Short-term</i>	8	243	422	286	456	275	159	410	473
<i>Long-term</i>	9	514	505	484	483	484	475	481	477
Organizations controlled by government	10=13+22	22 652	27 327	22 743	21 583	20 950	20 829	19 370	17 040
<i>Short-term</i>	11=14	313	406	502	429	558	617	619	596
<i>Long-term</i>	12=15+22	22 339	26 920	22 240	21 154	20 393	20 213	18 751	16 444
Banks and Other Sectors**	13=16+19	19 732	24 661	20 217	19 442	19 610	20 174	19 103	16 800
<i>Short-term</i>	14=17+20	313	406	502	429	558	617	619	596
<i>Long-term</i>	15=18+21	19 419	24 254	19 715	19 013	19 052	19 558	18 484	16 203
Banks and other financial corporations	16=17+18	5 699	5 881	4 477	3 348	3 159	2 958	3 081	3 005
<i>Short-term</i>	17	13	11	9	11	44	45	12	17
<i>Long-term</i>	18	5 686	5 870	4 468	3 337	3 115	2 913	3 069	2 988
Nonfinancial corporations, households, and NPISHs	19=20+21	14 033	18 780	15 740	16 094	16 451	17 216	16 022	13 795
<i>Short-term</i>	20	300	395	493	418	514	572	607	579
<i>Long-term</i>	21	13 733	18 384	15 247	15 676	15 937	16 644	15 416	13 216
Direct investment: Intercompany lending	22	2 920	2 666	2 526	2 141	1 340	655	267	241
<i>Memorandum item:</i>									
Private Sector External Debt	23=26+29	127 808	126 897	123 757	123 534	124 101	123 339	124 151	123 346
<i>Short-term</i>	24=27	5 992	6 642	7 344	7 357	7 497	7 454	7 724	7 449
<i>Long-term</i>	25=28+29	121 817	120 256	116 413	116 176	116 604	115 885	116 427	115 897
Banks and Other Sectors	26=27+28	26 260	25 456	25 219	24 919	25 251	25 493	27 045	26 330
<i>Short-term</i>	27	5 992	6 642	7 344	7 357	7 497	7 454	7 724	7 449
<i>Long-term</i>	28	20 269	18 814	17 875	17 562	17 754	18 039	19 321	18 882
Direct investment: Intercompany lending	29	101 548	101 442	98 538	98 614	98 850	97 846	97 107	97 015
Total External debt of Kazakhstan	30=1+23	163 308	167 218	158 825	157 544	157 724	157 600	156 802	152 719
<i>Short-term</i>	31=2+24	6 560	7 489	8 150	8 260	8 348	8 245	8 768	8 535
<i>Long-term</i>	32=3+25	156 748	159 729	150 674	149 284	149 376	149 355	148 034	144 185

* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,
- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary

authorities. Control is established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;
- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors¹*mln USD*

	Total external debt at the end of 01.04.2020 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	152 719	9 782	27	4	18 122	123 998	786
Short-term	8 535	456	27	3	341	7 501	207
Long-term	144 185	9 326	-	1	17 781	116 497	580
General government	11 383	5 295	-	-	641	5 447	-
Short-term	17	-	-	-	10	7	-
Long-term	11 366	5 295	-	-	632	5 440	-
<i>including debt securities</i>	<i>5 434</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>5 434</i>	<i>-</i>
Central Bank	950	849	-	4	2	95	-
Short-term	473	373	-	3	2	95	-
<i>including debt securities</i>	<i>463</i>	<i>371</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>92</i>	<i>-</i>
Long-term	477	476	-	1	-	-	-
Banks	4 780	203	27	-	1 932	2 515	102
Short-term	942	82	27	-	254	477	102
Long-term	3 838	121	-	-	1 678	2 039	-
<i>including debt securities</i>	<i>2 010</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>2 010</i>	<i>-</i>
Other sectors	38 350	3 389	-	-	10 362	23 915	684
Short-term	7 103	1	-	-	76	6 922	105
Long-term	31 247	3 388	-	-	10 286	16 994	580
<i>including debt securities</i>	<i>8 132</i>	<i>332</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>7 800</i>	<i>-</i>
Direct investment: Intercompany lending	97 256	46	-	-	5 185	92 025	-
<i>including debt securities</i>	<i>960</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>960</i>	<i>-</i>

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

mln USD

	Total external debt at 01.04.2020	interest rate composition						No information	
		fixed-rate-linked		zero-rate		variable-rate-linked			
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total		
Total external debt	152 719	36 579	24%	13 819	9%	100 465	66%	1 857	
<i>Short-term</i>	8 535	1 602	19%	6 613	77%	60	1%	259	
<i>Long-term</i>	144 185	34 976	24%	7 205	5%	100 404	70%	1 599	
General government	11 383	5 987	53%	217	2%	5 179	45%	-	
<i>Short-term</i>	17	-	-	17	-	-	-	-	
<i>Long-term</i>	11 366	5 987	53%	200	2%	5 179	46%	-	
Central Bank	950	463	49%	11	1%	476	50%	-	
<i>Short-term</i>	473	463	98%	10	2%	-	-	-	
<i>Long-term</i>	477	-	-	1	0%	476	100%	-	
Banks	4 780	3 774	79%	-	-	852	18%	154	
<i>Short-term</i>	942	788	84%	-	-	0	0%	154	
<i>Long-term</i>	3 838	2 986	78%	-	-	851	22%	-	
Other sectors	38 350	17 453	46%	9 741	25%	10 545	27%	610	
<i>Short-term</i>	7 103	351	5%	6 587	93%	60	1%	105	
<i>Long-term</i>	31 247	17 103	55%	3 155	10%	10 485	34%	505	
Direct investment: Intercompany lending	97 256	8 901	9%	3 850	4%	83 412	86%	1 093	

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector “Banks” the information regarding other debt liabilities;
- for the Sector “Other sectors” and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

mln USD

	Position at the 01.01.2017	Position at the 01.01.2018	Position at the 01.01.2019	Position at the 01.04.2019	Position at the 01.07.2019	Position at the 01.10.2019	Position at the 01.01.2020	changes in position due to			Position at the 01.04.2020
								transactions	revaluation ¹	other changes in volume ²	
External Debt	163 308,5	167 217,9	158 824,8	157 544,2	157 723,7	157 600,1	156 802,1	359,1	-3 628,1	-813,7	152 719,3
Short-term	6 560,3	7 489,2	8 150,5	8 259,8	8 347,5	8 244,9	8 767,8	254,2	-416,3	-70,9	8 534,7
Long-term	156 748,2	159 728,8	150 674,3	149 284,4	149 376,1	149 355,2	148 034,3	104,9	-3 211,9	-742,8	144 184,6
General Government	12 092,1	12 067,5	11 554,8	11 488,8	11 912,4	12 798,1	12 389,3	-615,2	-391,2	0,3	11 383,2
Short-term	13,6	19,3	17,9	17,8	17,4	15,6	14,9	2,2	0,0	-0,2	16,9
Long-term	12 078,5	12 048,2	11 536,9	11 471,0	11 895,0	12 782,5	12 374,4	-617,4	-391,2	0,5	11 366,2
Central Bank	756,3	926,3	770,4	938,8	759,4	634,0	891,1	247,2	-188,4	-0,0	949,9
Short-term	242,5	421,8	286,2	455,6	275,5	159,1	409,7	247,2	-184,2	-0,0	472,8
Long-term	513,8	504,6	484,2	483,2	483,9	474,9	481,4	0,0	-4,3	0,0	477,1
Banks	7 153,3	6 501,9	5 752,0	5 239,9	5 104,0	4 581,6	4 809,5	260,3	-292,4	2,7	4 780,1
Short-term	583,3	701,6	997,1	1 208,1	1 188,1	934,9	1 097,7	-91,1	-67,6	3,4	942,4
Long-term	6 570,0	5 800,3	4 755,0	4 031,8	3 916,0	3 646,6	3 711,8	351,4	-224,8	-0,7	3 837,7
Other Sectors	38 838,8	43 614,4	39 684,0	39 121,3	39 757,2	41 085,6	41 338,5	-11,6	-2 124,3	-852,7	38 350,0
Short-term	5 720,8	6 346,6	6 849,3	6 578,3	6 866,5	7 135,3	7 245,5	95,8	-164,5	-74,1	7 102,6
Long-term	33 118,0	37 267,8	32 834,8	32 543,0	32 890,7	33 950,3	34 093,0	-107,4	-1 959,7	-778,5	31 247,4
Other financial corporations	2 620,1	2 809,7	2 210,0	1 371,8	1 344,7	1 230,5	1 410,7	-74,4	-121,1	-84,6	1 130,6
Short-term	76,6	70,0	64,6	48,7	157,9	63,3	49,6	1,8	4,7	26,1	82,2
Long-term	2 543,5	2 739,7	2 145,4	1 323,1	1 186,8	1 167,3	1 361,1	-76,2	-125,8	-110,7	1 048,4
Nonfinancial corporations, households, and NPISHs	36 218,7	40 804,6	37 474,0	37 749,5	38 412,5	39 855,1	39 927,9	62,8	-2 003,2	-768,1	37 219,5
Short-term	5 644,2	6 276,5	6 784,7	6 529,6	6 708,6	7 072,0	7 195,9	94,1	-169,3	-100,2	7 020,4
Long-term	30 574,5	34 528,1	30 689,3	31 219,9	31 703,9	32 783,0	32 732,0	-31,2	-1 833,9	-667,8	30 199,0
Direct investment: Intercompany lending	104 468,0	104 107,9	101 063,6	100 755,4	100 190,6	98 500,8	97 373,7	478,4	-631,9	35,9	97 256,1

¹as a result of fluctuations in price and exchange rate² changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods

Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following¹: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

From the first quarter of 2013, Kazakhstan's balance of payments, international investment position and external debt is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main changes are connected with transition to the new methodology compilation of statistics provided in the Appendix III.4.

Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the BPM6 in accordance with standard accounting rules and definitions.

Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

Residents and nonresidents. Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exists, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

In the case of transactions in financial assets and liabilities, the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as consisting of two entries where the sum of credit entries equals the sum of debit entries.

¹ External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

Transactions registration time is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

Valuation of transactions. Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

Main BOP accounts

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

Current account:

Main components of the “**Goods**” account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

Nonmonetary gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item “net exports of goods under merchanting”. As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

Services cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent

that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

Primary income includes compensation of employees, investment income and other primary income.

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

- 1) wages and salaries in cash;
- 2) wages and salaries in kind;
- 3) employers' social contributions.

Investment income is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policy-holders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

Secondary income account shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

Capital account

Capital account covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

Financial account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used instead of "assets" and "liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and “gold bullion” component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

Return investment arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

Fellow enterprises are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

Portfolio investments include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

Financial derivatives and employees stock options are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

Other investment includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

Reserve assets are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called **net errors and omissions**. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

Methodological commentary to the international investment position

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities that are recognized analytically under two broad types:

- 1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e. transactions)
- 2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

IIP and BOP compilation practices

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

Appendix III.2

**SOURCE DATA
FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION OF
KAZAKHSTAN**

Article	Source	Content
CURRENT ACCOUNT		
Goods		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS), State Revenue Committee of Ministry of Finance of the Republic of Kazakhstan (SRC)	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Import (official statistics)	CS, SRC	Statistical information from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Adjustments		
ʃ shuttle trade	Border services, NBK	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics.
ʃ goods in ports	Transport enterprises	Primary statistical data by forms: <ul style="list-style-type: none"> ◆ 2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)»; ◆ 3-BOP «Report on railway transport services received from non-residents (provided to non-residents)»; ◆ 4-BOP «Report on the transactions carried on behalf of non-resident transport companies»; ◆ 5-BOP «Report on the services provided by transport companies to nonresidents».
ʃ goods under processing	Enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form «Report on international transactions with nonresidents».
ʃ freight	NBK	NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods.
ʃ other adjustments	SRC, NBK	Data on transactions through customs payment orders (automobiles). Data of partner countries and other information.
Net exports of goods under merchanting	Enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form.
Nonmonetary gold	CS, SRC, NBK	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries. Data from primary financial reports of the NBK.
Services		
ʃ Manufacturing services on physical inputs owned by others ʃ Maintenance and repair services n.i.e.	enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form.
Transport: ʃ Passenger ʃ Freight ʃ Other ʃ Postal and	transport enterprises, JSC «Kazpost», courier services enterprises, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 2-BOP; ◆ 3-BOP «Report on the railway transport services received from nonresidents (provided to nonresidents)»; ◆ 4-BOP; ◆ 5-BOP;

Article	Source	Content
courier services		<ul style="list-style-type: none"> ◆ 6-BOP «Report on the postal and courier services received from nonresidents (provided to nonresidents)»; ◆ NBK evaluation of goods' transportation costs.
Travel	Border services, NBK, banks	<p>Data on the number of individuals crossing the border, by country and trip purposes.</p> <p>NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan.</p> <p>Administrative data on payments of individuals related to training and treatment are formed according to Appendix 13 to the Rules for the provision of information on payment services in accordance with them 213 dated August 31, 2016, approved by the Resolution of the Board of the NBK (hereinafter - Rules 213).</p>
Construction	General government bodies, enterprises engaged in external economic transactions, branches of foreign legal entities	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 7-BOP «Report on international operations, external assets and liabilities of the General Government»; ◆ 10-BOP. <p>Administrative data in the form of Appendix 3 "Report on the implementation of projects in the Republic of Kazakhstan" to the Rules for submission of information by branches (representative offices) of foreign non-financial organizations operating in the Republic of Kazakhstan, approved by the Resolution Of the Board of the NBK 41 dated March 30, 2019 (hereinafter-Rules 41)</p>
Insurance and pension services	insurance companies, enterprises engaged in external economic transactions	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry»; ◆ 11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry»; ◆ 10-BOP.
Financial services	banks, professional participants of the securities market, enterprises engaged in external economic transactions, professional participants of the securities market, Ministry of Finance of the Republic of Kazakhstan (MF RK), branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 9-BOP «Report on the state of financial claims on nonresidents and obligations to them»; ◆ 10-BOP; ◆ 15-BOP «Report on the international transactions on securities with nonresidents»; ◆ 14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan». <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ Appendix 3 «Report on the development and maintenance of development and maintenance of a financial loan» to the Rules for monitoring currency transactions in the Republic of Kazakhstan, approved by Resolution of the Board of NBK 64 dated April 10, 2019 (hereinafter - Rules 64). ◆ Appendix 3 to Rules 41 ◆ Data from primary financial reports of the NBK.
Telecommunications, computer, and information services	Communications companies, general government bodies, banks, enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 6-BOP; ◆ 7-BOP; ◆ 9-BOP; ◆ 10-BOP. <p>Administrative data according to appendix 3 to Rules 41.</p> <p>Information on NBK's contracts signed with nonresidents.</p>
Other international services: J Charges for the use of intellectual	enterprises engaged in external economic transactions, general government bodies,	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 9-BOP; ◆ 10-BOP.

Article	Source	Content
property n.i.e.; ↳ Other business services; ↳ Personal, cultural, and recreational services	banks, branches of foreign legal entities, NBK	Administrative data on payments statistics of individuals are formed according to Appendix 13 to the Rules 213 by types of services. Administrative data by forms: ◆ appendix 9 «Report on the foreign currency transactions» to Rules 64; ◆ Appendix 3 to Rules 41 Information on NBK's contracts signed with nonresidents.
Government goods and services n.i.e.	General government bodies, banks	Primary statistical data from reports by forms: ↳ 7-BOP; ◆ 9-BOP.
Primary income		
Compensation of employees	General government bodies, enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	Primary statistical data from reports by forms: ◆ 7-BOP; ◆ 10-BOP. Administrative data according to appendix 3 to Rules 41. Assessment of wages of informally working labor migrants.
Investment income		
↳ direct investment income	General government bodies, enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, banks	Primary statistical data from reports by forms: ◆ 1-BOP «Report on the financial claims on nonresidents and liabilities to them»; ◆ 7-BOP; ◆ 9-BOP. Administrative data by forms: ◆ appendix 4 «Report on the participation in the capital of the investment object» to Rules 64; ◆ Appendix 3 to Rules 41; ◆ appendix 5 «Report on cost recovery and profit distribution according to the production sharing agreement» to Rules 64.
↳ portfolio investment income	Issuers and owners of securities, banks, professional participants of the securities market, NBK	Primary statistical data from reports by forms: ◆ 1-BOP; ◆ 9-BOP; ◆ 15-BOP; Administrative data by forms: ◆ appendix 4 to Rules 64; ◆ appendix 5 «Report on the performance of obligations» to Rules 64; Data from primary documents of NBK's financial statements and reports on the asset management of the National Fund of the RK.
↳ other investment income	MF RK, enterprises engaged in external economic transactions, banks, branches of foreign legal entities, NBK	Primary statistical data from reports by forms: ◆ 1-BOP; ◆ 9-BOP; ◆ 14-BOP; ◆ 17-BOP «Report on the loans issued to non-residents» Administrative data by forms: ◆ appendix 3 to Rules 64; ◆ appendix 6 «Report on the movement of money in a foreign Bank account» to Rules 64; ◆ appendix 7 to Rules 64 «Report on conditions for the bank to attract financial loans from nonresidents»; ◆ appendix 8 to Rules 64 «Report on the development and servicing of financial loans attracted by the authorized Bank from non-residents for which there are outstanding obligations at the beginning and (or) end of the reporting period»; ◆ appendix 9 to Rules 64 ◆ appendix 4 to Rules 41 «Report on the movement of money in Bank accounts in foreign banks». Data from primary documents of NBK's financial statements.

Article	Source	Content
✓ income from reserve assets	NBK	Data from primary documents of NBK's financial statements
Other primary income	General government bodies, enterprises engaged in external economic transactions/.	Primary statistical data from reports by forms: ◆ 7-BOP; ◆ 10-BOP.
Secondary income		
General government	General government bodies, SRC, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: ◆ 7-BOP; ◆ 10-BOP; Customs statistics (humanitarian aid). Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan. Data from primary documents of NBK's financial statements.
Financial corporations, nonfinancial corporations, households and NPISHs		
✓ Personal transfers	banks, JSC «Kazpost»	Administrative data according to appendix 13 to Rules 213. NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to appendix 13 to Rules 213.
✓ Other transfers	Banks, enterprises engaged in external economic transactions, insurance companies,	Primary statistical data from reports by forms: ◆ 9-BOP; ◆ 10-BOP; ◆ 11-BOP-GI; ◆ 11-BOP-LI. Administrative data by forms: ◆ appendix 4 to Rules 64; ◆ appendix 5 to Rules 64; ◆ appendix 9 to Rules 64;
CAPITAL ACCOUNT		
Gross disposals of nonproduced, nonfinancial assets	General government bodies, enterprises engaged in external economic transactions.	Primary statistical data from reports by forms: ◆ 7-BOP; ◆ 10-BOP; Administrative data according to appendix 5 to Rules 64.
Capital transfers		
General government	General government bodies, SRC	◆ Primary statistical data from reports by form 7-BOP. ◆ Customs statistics (humanitarian aid).
Financial corporations, nonfinancial corporations, households and NPISHs		
✓ Debt forgiveness	Enterprises engaged in external economic transactions.	Administrative data according to appendix 3 to Rules 64.
✓ Other transfers	enterprises engaged in external economic transactions	Primary statistical data from reports by form 10-BOP. Administrative data by forms: ◆ appendix 5 to Rules 64; ◆ appendix 9 to Rules 64;
FINANCIAL ACCOUNT		
Primary statistical data on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. The reporting provided by the respondents is verified and supplemented by expert assessment on the basis of administrative data received as part of the registration of foreign exchange agreements on capital movements in the National Bank, as well as additional sources of information (banks, professional participants of the securities market, media, etc.).		
Direct investment	enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, general	Primary statistical data from reports by forms: ◆ 1-BOP; ◆ 7-BOP; ◆ 9-BOP. Administrative data from reports by forms: ◆ appendix 4 to Rules 64;

Article	Source	Content
	government bodies, banks, NBK	<ul style="list-style-type: none"> ◆ appendix 5 to Rules 64; ◆ appendix 9 to Rules 64; ◆ appendix 3 to Rules 41; ◆ appendix 5 to Rules 41 <p>Information about the sale of state shares and property complexes. Data from primary documents of NBK's financial statements.</p>
Portfolio investment	banks, other issuers and owners of securities, professional participants of the securities market, JSC «Central securities depository», NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 9-BOP; ◆ 15-BOP. <p>Administrative data from reports by forms:</p> <ul style="list-style-type: none"> ◆ appendix 4 to Rules 64; ◆ appendix 5 to Rules 64; ◆ appendix 5 «Report on transactions with state securities of the Republic of Kazakhstan by sectors and subsectors of the economy» to the Resolution of the Board of NBK 130 dated July 17, 2015 «About the approval of the list, forms, terms of reporting of the Central Depository and Rules of their representation», (hereafter - RB of NBK 130); ◆ appendix 9 to Rules 130 «Report on remains of securities of the Ministry of Finance of the Republic of Kazakhstan, located at the main accounts of nonresidents of the Republic of Kazakhstan". <p>Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.</p>
Financial derivatives	enterprises engaged in external economic transactions, banks, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 9-BOP. <p>Administrative data according to appendix 5 to Rules 64.</p> <p>Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.</p>
Other investment		
Other equity	General government bodies, enterprises engaged in external economic transactions, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP. <p>Data from primary documents of the NBK's financial statements.</p>
Currency and deposits	enterprises engaged in external economic transactions, banks, general government bodies, branches of foreign legal entities NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP; ◆ 9-BOP. <p>Administrative data from reports by forms:</p> <ul style="list-style-type: none"> ◆ appendix 6 to Rules 64; ◆ appendix 9 to Rules 64; ◆ appendix 4 to Rules 41. <p>Data from primary documents of the NBK's financial statements.</p>
Loans	enterprises engaged in external economic transactions, MF of RK and other general government bodies, banks, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 1- BOP; ◆ 7- BOP; ◆ 9-BOP; ◆ 14-BOP; ◆ 17-BOP . <p>Administrative data from reports by forms:</p> <ul style="list-style-type: none"> ◆ appendix 3 to Rules 64; ◆ appendix 7 to Rules 64; ◆ appendix 8 to Rules 64; ◆ appendix 9 to Rules 64. <p>Data from primary documents of the NBK's financial statements.</p>
Trade credit and advances	enterprises engaged in external economic transactions, general government bodies, NBK,	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP. <p>Data from primary documents of NBK's financial statements.</p>
Insurance, pension,	Insurance companies	Primary statistical data from reports by forms:

Article	Source	Content
and standardized guarantee schemes		<ul style="list-style-type: none"> ◆ 11-BOP-GI; ◆ 11-BOP-LI.
Other accounts receivable	enterprises engaged in external economic transactions, banks, general government bodies, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP; ◆ 9-BOP. <p>Administrative data from reports by forms:</p> <ul style="list-style-type: none"> ◆ appendix 9 to Rules 64; appendix 6 «Report on the foreign currency cash flow statement» to the Rules for monitoring sources of supply and demand in the domestic currency market of the Republic of Kazakhstan, approved by the Resolution of the Board of the NBK 294 dated November 29, 2018. <p>Estimation of the NBK of unclassified transactions of individuals with foreign currency.</p> <p>Data from primary documents of NBK's financial statements.</p>
Special drawing rights (liabilities)	NBK	Data from primary documents of NBK's financial statements.
Reserve assets	NBK	Data from primary documents of NBK's financial statements

Calculating principles of analytical indexes and the balance of payments estimating items

1. Methodological principles for assessing the volume of "shuttle" trade

"Shuttle trade" includes value of the goods not registered by official customs statistics, which were purchased by individuals for commercial purposes (subsequent resale). The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

"Shuttle trade" transactions mainly occur with contiguous countries, therefore new estimated parameters for "shuttle trade" were calculated for following countries – Russia, Kyrgyzstan, Uzbekistan and China. New estimated parameters have taken into account changes in economic factors from 2012 (exchange rate, real income, purchasing power).

The total estimate of the imported and exported "shuttle trade" is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

Based on the raw data received from Border Service of the National Security Committee of the Republic of Kazakhstan on a number of individuals crossing the border for private purposes by country, total number of "shuttle traders" is calculated using certain weights. Crossing the border for private purposes implies travel as a tourist or private trips and doesn't include business trips.

Evaluation of the goods purchased during foreign travel with the purpose of subsequent resale is made within amounts that are free of duty for individuals crossing the border predominantly on foot or by car. Norms for the movement of goods for personal use which are exempted from customs duties do not apply to EAEU countries. Among the neighboring countries these norms apply to Uzbekistan and China.

New estimated parameters for "shuttle trade" were applied to the data starting from the first quarter of 2012 which was when current norms for the movement of goods for personal use were introduced.

Calculated shuttle trade parameters for trade with Russia estimate:

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Russia arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Russia in US dollars;
- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- for **shuttle trade imports** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars.

Calculated shuttle trade parameters for trade with Kyrgyzstan estimate:

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars;
- for **shuttle trade imports** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Kyrgyzstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars.

Calculated shuttle trade parameters for trade with Uzbekistan estimate:

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars;

- for *shuttle trade imports* – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Uzbekistan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars.

Calculated shuttle trade parameters for trade with China estimate:

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to «The International Center for Cross-Border Cooperation» Khorgos» for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to China by car for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of China arriving to Kazakhstan by car for private purposes and the average value of goods for one "shuttle trader" - citizen of China in US dollars.

2. Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification (introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

3. Methodological principles for estimating exports and imports of international services under the "Travel"

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under

this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. This group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of citizens of Kazakhstan exiting the country/number of foreign citizens entering Kazakhstan.

The Border Service of Kazakhstan National Security Committee provides the initial information on the number of the exiting/the entering by citizenship, purpose of travel and countries.

The average expenditure per travel estimation is based on following sources of information:

- norms established in Kazakhstan for expense reimbursement for business trips to foreign countries;
- norms of travel expenses of the employees from foreign countries on business trips to Kazakhstan;
- norms for the movement of goods for personal use;

- results of sample surveys conducted by Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan on expenditures of individuals entering Kazakhstan and expenditures of resident households abroad;

- information found on the internet from tour operators about tour pricing to foreign countries and to Kazakhstan.

Based on information extracted from these data sources average expenditure per travel trip by travel purpose (work, tourism, private), country, types of transport and length of stay is calculated.

These new estimated parameters for the calculation of the article "Travel" are applied from the 1st quarter of 2012.

4. Methodological principles for estimating "Personal transfers"

According to methodology of the balance of payments, "Personal transfers" consist of all current transfers made or received by resident households to or from nonresident households. Personal transfers thus include all current transfers between resident and nonresident individuals independently of the source of income of the sending household or the relationship between the households. So, although it is recognized that personal transfers will often originate from migrants sending resources to support their relatives in their economy of origin, personal transfers as defined in the balance of payments methodology are not limited to such activity.

"Personal transfers" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency, sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of personal transfers) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers' remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data are taken into account with the estimates of the National Bank.

Methodological approaches to this estimation were updated according to the results of the anonymous survey of senders and recipients of transfers which was conducted with Kazakhstani banks' participation in late 2013 – early 2014. Based on the results of the survey new averaged coefficients to estimate the share of non-repayable transfers were obtained. These coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan), by methods (using a bank account and through international money transfer systems) and by volume (less than US\$ 10,000 or more).

New coefficients for the calculation of the article "Personal transfers" are applied from the 1st quarter of 2012.

5. Principles for calculating net inflows/outflows of capital by the private sector

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

Appendix III.4

On transition to the new methodology of external sector statistics

Until 2013 the compilation of the external sector statistics of Kazakhstan was conducted in accordance with the International Monetary Fund (IMF), the Balance of Payments Manual, 1993, 5th edition (BPM5). Starting with the reports from the 1st quarter of 2013, the National Bank has made a transition to the new IMF methodology of the external sector statistics – the Balance of Payments Manual, 2009, 6th edition (BPM6) in order to comply with new international standards.

Conceptually, the BPM6 maintains continuity with the methodology of the previous edition (BPM5). Previous data on balance of payments statistics, based on the BPM5 recommendations, generally remain comparable with the aggregate data compiled according to the new methodology. Data conversion of the balance of payments, international investment position and external debt of Kazakhstan for the period 2005 to 2012 (incl.) has been implemented to achieve comparability of time series. The values of the balance of payments, international investment position and external debt accounts and their components for these periods changed since there was a rearrangement of individual items in the balance of payments.

The standard presentation of the balance of payments statistics, previously based on the use of credit (plus) and debit (negative) entries, has been modified for publication of data. The current account and capital account exclude the use of the "minus" sign while reflecting imports of goods and services as well as primary and secondary incomes payable. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit.

In financial account, the terms "assets" and "liabilities" have been changed to "net acquisition of financial assets" and "net incurrence of liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balancing item for the financial account is defined as the difference between assets and liabilities.

A brief summary of the changes in the BPM6 requirements compared with the BPM5 is given in the Appendix.

A detailed Methodology on international accounts (external sector statistics) developed on the basis of the BPM6 is available on the website of the National Bank of the Republic of Kazakhstan.

Because of the absence of direct investment data according to the directional principle (to Kazakhstan and abroad) in the standard presentation of the balance of payments and international investment position, additional analytical tables are provided:

-)] Direct investments on a directional basis: flows for the period – contains indicators of the net and gross inflows and outflows of the direct investments to and from Kazakhstan.
-)] Direct investments on a directional basis: position as of the end of the period.

Due to the changes in the presentation of the direct investments and the inclusion of transactions between fellow enterprises in its composition, the description of the indicators and the compilation methods for gross inflows and outflows of the direct investments have been clarified – direct investor's share capital buyback is excluded.

For the comparability of data, recalculation of time series on gross direct investment inflows to Kazakhstan from foreign direct investors and gross direct investment outflows from Kazakhstani direct investors abroad starting from the year 2005 has been completed.

Furthermore, the balance of payments and international investment position transactions and positions associated with foreign assets of the National Fund of the Republic of Kazakhstan have been moved to the "General government".

For compliance with the requirements of the BPM6, the structure of standard presentation of external debt of the country has been slightly changed, particularly:

-)] "Other sectors" does not include intercompany lending, which is currently presented as an independent component in the external debt composition. As in the balance of payments and international investment position, the intercompany lending includes liabilities to foreign fellow enterprises.
-)] Beginning with the 1st quarter of 2013, "Other liabilities" include instruments such as "Insurance and pension programs, standardized guarantees".

A brief summary of changes in the BPM6 requirements compared with the BPM5

	BPM5 regulations	BPM6 regulations
Titles of components in current account	<ul style="list-style-type: none">) Goods) Services) Income) Current transfer 	<ul style="list-style-type: none">) Goods) Services) Primary income) Secondary income
Signs of transactions in current and capital accounts	<p>“+” – Credit (export of goods and services, income and transfers receivable)</p> <p>“-“ – Debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit + debit</p>	<p>“+” – credit (export of goods and services, income and transfers receivable), debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit - debit</p>
Signs of transactions in financial account	<p>“+” – Increase of liabilities, decrease of assets</p> <p>“-“ – Increase of assets and decrease of liabilities</p> <p>Net balance = sum of all transactions</p>	<p>“+” – Increase of assets or liabilities</p> <p>“-“ – Decrease of assets or liabilities</p> <p>Net balance = assets - liabilities</p>
Financial account balance and its components	Negative – net outflow of resources, positive – net inflow of resources	Negative – net borrowing (net inflow of resources), positive – net lending (net outflow of resources)
Titles of sectors in financial account of balance of payments (BP), international investment position (IIP) and external debt (ED)	<ul style="list-style-type: none">) Monetary authorities) General government) Banks) Other sectors 	<ul style="list-style-type: none">) Central bank) General government) Banks) Other sectors
Presentation of direct investments in BP, IIP and ED	<p>Directional principle</p> <p>Direct investments abroad:</p> <ul style="list-style-type: none">) Assets) Liabilities <p>Direct investments in Kazakhstan:</p> <ul style="list-style-type: none">) Assets) Liabilities 	<p>Assets and liabilities principle</p> <p>Assets:</p> <ul style="list-style-type: none">) Investments abroad) Investments to Kazakhstan <p>Liabilities:</p> <ul style="list-style-type: none">) Investments abroad) Investments to Kazakhstan
Recording of fellow enterprise transactions	In other investments, depending on the category of financial assets and liabilities	In direct investments

Appendix III.5

**Correspondence between indicators of the External Debt
and items of the International Investment Position of the Republic of Kazakhstan**

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
General Government			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-term, short-term.	Outstanding debt on other liabilities of the general government to nonresidents, outstanding as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Other accounts payable. General Government. Long-term, short-term.
Central Bank			
Debt securities. Long-term, short-term.	Debt to nonresidents on notes of the NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and	Portfolio investment. Liabilities. Debt securities. Central Bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		secondary markets by nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Central bank. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations and other outstanding loans, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Central Bank. Long-term, short-term.
Banks (excluding intercompany lending)			
Debt securities	Debt to nonresidents	Debt is converted to dollar	Portfolio investment.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	on debt securities issued by Banks independently, as of the reporting date.	equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Liabilities. Debt securities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Currency and deposits. Long-term, short-term	Debt to nonresidents on correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	Other investment. Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	Other investment. Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued	Other investment. Liabilities. Other debt liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		but not yet payable are included to the calculation of debt.	
Other sectors (excluding intercompany debt)			
Debt securities	Outstanding debt to nonresidents on securities issued independently by Other sectors, as of the reporting date	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals' bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents, including those guaranteed by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange rate changes are included in the calculation of debt guaranteed by the Government.	Other investment. Liabilities. Loans. Other sectors. Long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	Other investment. Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.
Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of short-term liabilities, exchange rate	Other investment. Liabilities. Other debt liabilities. Other sectors. Short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		changes, as well as interest on other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Insurance and pension programs, standard warranties program. Other sectors. Other investment. Liabilities. Other debt liabilities. Other sectors. Long-term.
Direct investment: Intercompany lending (of Other sectors)			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included to the calculation of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Direct investor in direct investment enterprises.
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are	Direct investment. Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		included in the account on loans, trade credit and advances, other debt liabilities.	
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	<p>Debt is converted to dollar equivalent at the market exchange rate¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account.</p> <p>The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.</p>	Direct investment. Liabilities. Debt instruments. Between fellow enterprises.

¹according to claim 3 “On establishing procedure of the market exchange rate’s determination and application” approved by the NBK Board’s decree 15 from January 25, 2013 and by the order of the Finance Minister of the Republic of Kazakhstan 99 from February 22, 2013