



NATIONAL BANK OF KAZAKHSTAN

Kazakhstan: Balance of Payments and External Debt

for the 9 months of 2019

January 2020

This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in February, May, August and November) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

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Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department:

at the following address: 050040, Almaty, Koktem-3 micro district, 21
by phone: (727) 270-46-40 (balance of payment)
(727) 270-49-38 (international investment position and external debt)
by email: akbota.mukhamediyeva@nationalbank.kz

Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN for the 9 months of 2019

The Balance of Payments summarizes economic transactions of an economy with the rest of the world (between residents and non-residents) for a specific period.

The Balance of payments data represent economic category of flows that describe international economic relations with all types of real and financial resources in time series format. In the Balance of payments changes in values of financial assets and financial liabilities not allied with international operations, are not included.

Current account

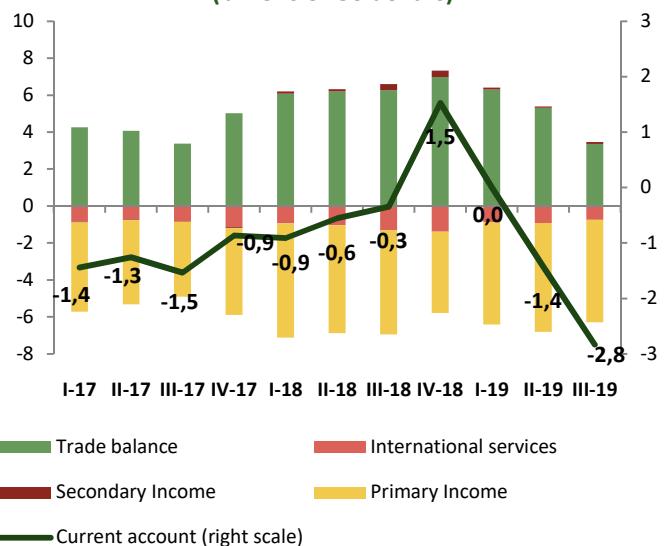
For the 9 months of 2019, the current account deficit was 4.3 billion US dollars (here and hereafter – US\$), for the first 9 months of 2018, the current account deficit was 1.8 billion US dollars. The current account deficit was conditioned by decrease in the trade surplus against the background of adverse market price of energy goods (Figure 1).

World prices for Brent crude oil in average for 9 months of 2019 increased by 10.8% relative to the same period of 2018 and amounted to US\$ 64.5 per barrel (US\$ 72.3 per barrel in average for the 9 months of 2018). Export of goods according to the balance of payments classification amounted to US\$ 42.8 billion decreased by 2.0% relative to the 9 months of 2018. Import of goods according to the balance of payments classification increased by 10.8% and amounted to US\$ 27.8 billion.

Official exports of goods amounted to US\$ 42.7 billion which is 4.4% less than the level of the same period of 2018. Exports of oil and gas condensate (58.3% of the total value of official exports) compared to the 9 months of 2018 decreased by 10.7% mainly due to a decrease in contract prices. Exports of ferrous metals decreased by 17.2% both due to lower contract prices and due to a decrease in the volume of physical supplies. Exports of non-ferrous metals increased by 3.9% due to an increase in the volume of physical supplies while reducing contract prices. Export of grain increased by 9.6 %.

Official imports of goods increased by 12.3% relative to the 9 months of 2018 and amounted to US\$ 27.6 billion. The largest

Figure 1. Main components of current account
(billions of US dollars)



increase in the value of imports was recorded for investment goods (41.6% of total imports) by 30.7% or by 2.7 billion dollars. Imports of intermediate consumption goods decreased slightly by 0.9%. Imports of consumer goods increased by 5.6% or US\$ 349.8 million. At the same time, the import of food products increased slightly by 0.5%, and non – food products-increased by 8.7% or 337.5 million dollars.

Imports of goods from Russian Federation one of the major trading partners of Kazakhstan decreased by 0.4% compared to the 9 months of 2018 and amounted to US\$ 9.7 billion, from China increased by 12.2% to US\$ 4.5 billion. Share of Russian Federation in total imports decreased from 39.5% to 35.0% while share of China remained at the level of 9 months of 2018 amounted to 16.2%.

The deficit in the *balance of international services* decreased by 22.4% to

US\$ 2.6 billion, relative to the indicator for 9 months of 2018. While services exports increased by 5.9%, imports of services decreased by 4.7%. Foreign trade turnover in international services decreased by 0.6% and amounted to US\$ 14.2 billion.

Export of services increased by US\$ 322.2 million and amounted to US\$ 5.8 billion. The increase in services exports was provided by an increase in domestic air carriers revenues by 14.7% or by US\$ 40.3 million, revenue of Kazakhstan companies that transport goods of non-residents by road increased by 15.9% or by US\$ 22.8 million as well as expenses of non-residents travel to Kazakhstan (33.1% of services exports) by 9.3% or US\$ 164.6 million up to US\$ 1.9 billion. Services provided by domestic transport companies to non-residents for the pipeline transit of oil and gas through the territory of the Republic (27.1% of the export of services) decreased by 9.5% or US\$ 165.8 million. and amounted to US\$ 1.6 billion.

Import of international services decreased by US\$ 414.6 million and amounted to US\$ 8.4 billion. The decrease in imports of services is due to a decrease in residents expenses for consulting services (by 33.7% or US\$337.2 million.), architectural, engineering (by 4.6% or \$ 97.0 million.) and construction services (by 67.7% or US\$230.9 million.) mainly due to the completion of major construction sections of a number of large infrastructure projects in Kazakhstan, including projects in the oil and gas industry, construction of railway and highways and the suspension of light rail transport construction of roads with the participation of non-residents. The decrease in imports of services was also affected by a reduction in repair and maintenance services by 30.7% or US\$103.0 million mainly industrial and oil and gas

equipment and rail cars. Non-resident revenues for transport services amounted to US\$ 1.8 billion, increased by 16.6% or US\$258.7 million due to revenues from services for transporting residents' goods by rail and road. Kazakhstan's expenditures on trips abroad increased by 1.8% or US\$ 38.2 million and amounted to US\$ 2.2 billion.

The deficit in the *primary income balance* was US\$ 17.0 billion it decreased by 3.9% compared to the 9 months of 2018, mainly due to a reduction in the income of foreign direct investors, about half of which were directed to finance their subsidiaries in Kazakhstan.

Residents income from investments decreased by 7.4% to US\$ 1.7 billion. Most of this revenue comes from the country's official reserves (reserve assets and foreign assets of the National Fund), which declined by 8.1% to US\$ 0.9 billion.

Investment income payable to non-residents decreased by 4.5% to US\$17.6 billion. Of which, non-resident income from direct investment decreased by 3.6% from US\$16.4 billion for 9 months of 2018, up to US\$ 15.8 billion for 9 months of 2019. Of which, 76.4% are income from equity participation in the form of distributed income and dividends or as a share of foreign direct investors in the retained earnings (or loss) of Kazakhstani enterprises (so-called reinvestments). Remuneration to creditors, unrelated to direct investment, decreased by 11.1% and amounted to US\$ 1.9 billion.

The surplus of the secondary income balance was US\$ 287.4 million compared to US\$ 574.1 million for 9 months of 2018. Net receipts of redistributed customs duties to Kazakhstan within the framework of the Eurasian Economic Union decreased by 11.2%.

Table 1

Financial account balance (excluding reserve assets)
 ('+' - increase in assets/liabilities; '-' - decrease of assets/liabilities)

			millions of US dollars
	9 month of 2017	9 months of 2018	9 months of 2019
Financial account	-6012,6	1772,0	2118,3
<i>Net acquisition of financial assets</i>	2215,7	-1738,8	4567,6
Direct investment	2203,3	-3640,0	-2063,5
Portfolio investment	-5565,8	-1917,6	3125,4
Financial derivatives	-29,0	71,6	-29,4
Other investment	5607,2	3747,2	3535,0
<i>Net incurrence of liabilities</i>	8228,3	-3510,8	2449,3
Direct investment	5113,8	1480,1	2232,3
Portfolio investment	2674,4	-4962,4	198,2
Financial derivatives	-152,3	-38,0	23,2
Other investment	592,4	9,6	-4,5

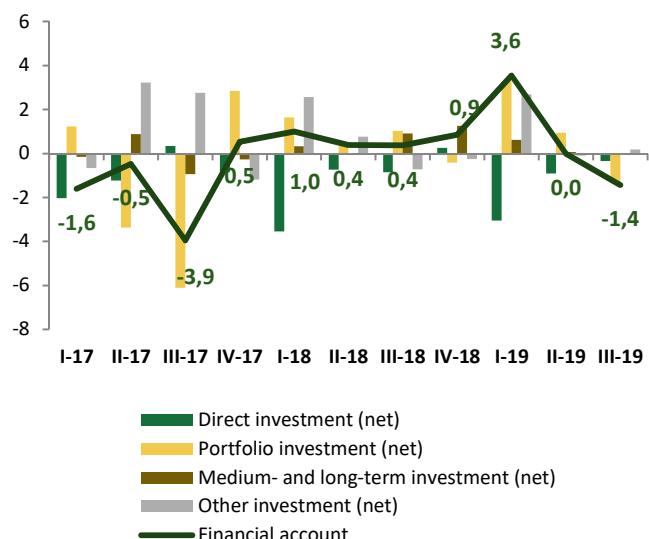
Remittances from individuals (personal transfers) abroad decreased by 6.9% to US\$ 760.5 million. There was a decrease in transfers to the Russian Federation and China. At the same time, transfers to Kyrgyzstan and Turkey have increased. Transfers to individuals from abroad decreased by 15.0%, mainly due to a decrease in revenues from the Russian Federation. At the same time, revenues from the Republic of Korea and the United States increased.

Financial account (excluding transactions with reserve assets of the National Bank)

Net outflow from *the financial account* (excluding reserve assets) for the 9 months of 2019 amounted to US\$ 2.1 billion (net outflow of US\$ 1.8 billion for 9 months of 2018). The increase in resident assets significantly exceeded the increase in liabilities (Table 1), which provided a net outflow of capital or «net lending by Kazakhstan to other countries» for financial transactions.

By resident's economy sector breakdown, the net outflow of capital from

Figure 2. Structure of financial account
 (billions of US dollars)



the country for the 9 months of 2019 was provided by the operations of Banks and Other sectors, while the Central Bank and public administration sector had net capital inflows or net borrowing compared to other countries (Table 2).

In the structure of financial account by types of investment, the net capital inflow was registered only in direct investments; while net outflow of funds was registered in portfolio and other medium-, long-, and short-term investments (Figure 2).

Table 2

Financial account(excluding reserve assets) by sector of the economy

('+' - increase in assets/liabilities; '-' - decrease in assets/liabilities)

millions of US dollars

	9 months of 2017	9 months of 2018	9 months of 2019
Financial account (excluding reserve assets)	-6012,6	1772,0	2118,3
<i>Central Bank</i>	-10,5	269,9	-84,9
Net acquisition of financial assets	104,3	168,5	-212,6
Net incurrence of liabilities	114,8	-101,4	-127,7
<i>Banks</i>	970,3	290,4	2552,6
Net acquisition of financial assets	-203,3	67,9	1647,8
<i>including direct investment transactions</i>	25,7	7,0	71,1
Net incurrence of liabilities	-1173,6	-222,6	-904,8
<i>including direct investment transactions</i>	76,1	335,1	137,9
<i>General Government</i>	-6625,9	-7,1	-1201,2
Net acquisition of financial assets	-6684,4	-1243,1	-571,7
Net incurrence of liabilities	-58,5	-1236,0	629,4
<i>Other sectors</i>	-346,5	1218,8	851,7
Net acquisition of financial assets	8999,0	-732,0	3704,1
<i>including direct investment transactions</i>	2074,5	-3798,7	-2350,8
Net incurrence of liabilities	9345,5	-1950,8	2852,3
<i>including direct investment transactions</i>	5037,7	1144,9	2094,4

Direct investment

For *foreign direct investment* (FDI), net capital inflow (negative balance) amounted for the 9 months of 2019 to US\$ 4.3 billion (US\$ 5.1 billion for the 9 months of 2018) and was ensured by decrease in residents' assets and increase in liabilities (Table 3).

Net decrease in financial assets from FDI transactions amounted to US\$ 2.1 billion due to the withdrawal of foreign subsidiaries capital by residents.

Net incurrence of liabilities on FDI amounted to US\$ 2.2 billion. The increase in FDI residents' obligations is provided by reinvesting of non-residents' income (retained earnings attributable to direct investors). At the same time, the repayment of debt obligations by Kazakh enterprises to foreign affiliates and significant payments to non-residents of superdividends, classified in the balance of payments as capital withdrawals, partially compensated for the increase in residents liabilities.

Table 3

Balance of direct investments

('+' – increase in assets/liabilities; '-' – decrease of assets/liabilities)

millions of US dollars

	9 months of 2017	9 months of 2018	9 months of 2019
Direct investment (net)	-2910,5	-5120,0	-4295,7
<i>according to the "asset-liability principle"</i>			
net acquisition of financial assets	2203,3	-3640,0	-2063,5
Participation in the capital with the exception of reinvestment of income	1265,0	-697,9	-2310,1
Reinvestment of earnings	72,4	60,1	50,0
Debt instruments	866,0	-3002,2	196,6
net incurrence of liabilities	5113,8	1480,1	2232,3
Participation in the capital with the exception of reinvestment of income	1258,4	-3180,6	-2002,5
Reinvestment of earnings	3131,4	5694,0	6644,5
Debt instruments	724,1	-1033,3	-2409,7
<i>according to the "directional principle"</i>			
direct investment abroad (net outflow)	1 444,1	-480,7	-2 309,2
direct investment to Kazakhstan (net inflow)	4 354,6	4 639,3	1 986,6
<i>Memo items:</i>			
gross inflow of FDI to Kazakhstan from foreign direct investors	16 030,0	17 594,0	18 441,0
gross outflow of FDI from Kazakhstan to abroad	1 661,6	973,9	2 185,6

The gross inflow of foreign direct investment (FDI) to Kazakhstan increased by 4.8% compared the 9 months of 2018 to US\$ 18.4 billion. More than half (51.4%) of the gross inflow of FDI for the first 9 months of 2019 are investments in the production of crude oil and natural gas, which increased by 2.2% and amounted to US\$ 9.5 billion. Foreign direct investment in the metallurgical industry (7.0% of the gross inflow of FDI) decreased by 42.8% to US\$ 1.3 billion, in wholesale and retail trade, vehicle repairs (11.9% of the gross inflow of FDI) decreased by 16.3% to US\$ 2.2 billion.

The structure of gross FDI inflows by country the Netherlands led (31.5% of gross FDI receipts), followed by the United States (22.7%), Switzerland (8.8%), China (6.7%), the Russian Federation (5.8%), France (4.3%), Belgium (3.9%) and the United Kingdom (2.8%).

Portfolio investment and financial derivatives

The net outflow on *portfolio investment* for the 9 months of 2019 amounted to US\$ 2.9 billion (US\$ 3.0 billion

for 9 months of 2018) mainly due to the growth of resident assets (Table 4).

Financial assets on portfolio investment increased by US\$ 3.1 billion by increasing foreign securities in the portfolio of Government agencies, banks and non-banking sector enterprises.

Increase in *liabilities for portfolio investments* by US\$ 198.2 million due to operations in the third quarter of 2019 related to the issue of Eurobonds in the amount of 1.15 billion Euros by the Ministry of Finance of the Republic of Kazakhstan in the 3rd quarter of 2019 and the sale of Kazatomprom on the secondary market of global Depository receipts. Repayments of previously issued Eurobonds by Kazakh companies and banks mainly in the first half of 2019 compensated the inflow of portfolio investments.

For operations with derivative financial instruments, the negative balance was US\$ 52.6 million (a positive balance of US\$ 109.6 million for 9 months of 2018). Transactions with derivative instruments were made by Kazakh banks and non-financial organizations, mainly hedging export earnings in foreign currency.

Table 4

Portfolio investment transactions by sector of the economy

millions of US dollars

	9 months of 2017	9 months of 2018	9 months of 2019
Net acquisition of financial assets	-5565,8	-1917,6	3125,4
Central Bank	0,0	0,0	0,0
Banks	398,1	-171,6	225,5
Equity and investment fund shares	-0,3	0,0	0,0
Debt securities	398,4	-171,6	225,5
General government	-6916,5	-2605,5	245,5
Equity and investment fund shares	811,4	-82,5	-62,4
Debt securities	-7727,9	-2523,0	308,0
Other sectors	952,6	859,5	2654,4
Equity and investment fund shares	262,7	-45,0	256,3
Debt securities	689,9	904,4	2398,1
Net incurrence of liabilities	2674,4	-4962,4	198,2
Central Bank	157,5	-88,5	-125,1
Debt securities	157,5	-88,5	-125,1
Banks	-1045,5	-98,5	-362,0
Equity and investment fund shares	-15,1	-2,5	21,8
Debt securities	-1030,4	-96,0	-383,8
General government	93,4	-1004,0	1311,4
Debt securities	93,4	-1004,0	1311,4
Other sectors	3469,1	-3771,4	-626,0
Equity and investment fund shares	-24,7	-1821,9	140,5
Debt securities	3493,7	-1949,5	-766,5
Balance of portfolio investments	-8240,2	3044,8	2927,2

Other investments

On transactions recorded under *Other investment*, the net outflow (positive balance) was US\$ 3.5 billion (US\$ 3.7 billion for 9 months of 2018) as a result of the growth of residents assets.

Financial assets under Other investments increased by US\$ 3.5 billion.

(Table 5) due to the growth of short-term assets of banks in foreign accounts, the growth of receivables from non-banking institutions and non-classified in the balance of individuals transactions with cash foreign currency (National Bank).

Table 5

Net acquisition of financial assets of residents, reflected in 'Other investments'

('+ - increase in assets, '-' - decrease in assets)

	9 months of 2017	9 months of 2018	9 months of 2019
<i>Central Bank</i>	1,2	16,7	-428,8
Central Bank	-43,8	9,0	53,8
Loans	45,0	7,7	-482,6
<i>Banks</i>	-609,0	191,4	1369,2
Currency and deposits	-764,1	458,4	1184,2
Loans	-25,4	-365,5	71,9
Other liabilities	180,5	98,5	113,1
<i>General government</i>	244,4	1332,3	-817,3
Other instruments	35,6	29,5	29,4
Currency and deposits	104,7	1313,7	-837,4
Loans	-6,3	-4,6	-4,7
Trade credits and advances	110,4	-6,3	-4,7
<i>Other sectors</i>	5970,6	2206,7	3411,8
Other instruments	3,2	2,3	0,5
Currency and deposits	3652,7	-2467,1	-433,3
Loans	128,5	157,4	-103,6
Trade credits and advances	60,8	1611,0	598,6
Other liabilities	2125,3	2903,2	3349,7
Net acquisition of financial assets, total	5607,2	3747,2	3535,0

Liabilities on *medium and long-term investments* decreased by US\$ 603.0 million (Table 6) due to repayment by *Banks and Government* agencies of loans and credits received earlier from non-residents.

Increase in liabilities for *short-term investments* by US\$ 597.8 million was due to the growth of accounts payable of non-bank organizations and other liabilities of banks to non-residents.

Table 6

Net incurrence of liabilities by residents, reflected in 'Other investments'

('+ - increase in liabilities, '-' - decrease in liabilities)

	9 months of 2017	9 months of 2018	9 months of 2019
Other equity instruments	1,8	-0,3	0,7
<i>Other sectors</i>	1,8	-0,3	0,7
Medium- and long-term investments	-182,9	-1074,6	-603,0
<i>Central Bank</i>	-37,2	-10,0	0,0
Currency and deposits	-37,2	-10,0	0,0
<i>Banks</i>	-259,4	-747,2	-698,1
Currency and deposits	23,7	-7,9	-85,7
Loans	-283,1	-739,3	-612,3
<i>General government</i>	-154,4	-237,4	-680,6
Loans	-153,2	-237,4	-680,6
Other liabilities	-1,1	0,0	0,0
<i>Other sectors</i>	268,1	-80,0	775,6
Insurance, pension and standardized guarantee schemes	9,3	-9,4	27,0
Loans	384,2	-290,4	785,6

	9 months of 2017	9 months of 2018	9 months of 2019
Trade credits and advances	-94,0	219,3	-45,2
Other liabilities	-31,4	0,5	8,3
Short-term investments	773,5	1084,5	597,8
<i>Central Bank</i>	-5,4	-2,9	-2,6
Currency and deposits	-3,6	-4,3	-2,4
Trade credits and advances	-1,8	1,4	-0,2
<i>Banks</i>	201,8	292,0	-8,8
Currency and deposits	145,7	139,9	-17,3
Loans	18,4	50,9	-58,9
Other liabilities	37,6	101,2	67,4
<i>General government</i>	2,5	5,4	-1,4
Trade credits and advances	2,5	5,4	-1,4
<i>Other sectors</i>	574,7	790,0	610,5
Loans	84,7	183,4	32,0
Trade credits and advances	456,6	551,7	735,3
Other liabilities	33,4	54,9	-156,8
Net incurrence of liabilities, total	592,4	9,6	-4,5

Reserve assets

Reserve assets for balance of payments operations decreased by US\$ 5.6 billion. The reduction in reserve assets was mainly due to the withdrawal of residents' funds from foreign currency accounts in the National Bank and the conversion of the National Fund's tenge assets into foreign currency. Thus, as of October 1, 2019, *reserve assets* were estimated at US\$ 28.8 billion, which covers the financing needs of 7.1 months of Kazakhstan's imports of goods and services.

Balance of Payments of the Republic of Kazakhstan: analytic presentation

(millions of US dollars)

	2017	2018	2018				2019 9 months	2019		
			I	II	III	IV		I	II	III
Current Account	-5 101,9	-288,9	-913,6	-556,0	-346,4	1 527,2	-4 262,1	1,6	-1 429,0	-2 834,6
Trade balance	16 727,8	25 532,0	6 082,7	6 201,0	6 273,0	6 975,3	14 968,7	6 305,4	5 309,5	3 353,8
Exports	47 301,0	59 778,7	13 657,8	14 679,8	15 356,0	16 085,1	42 817,7	13 339,0	15 262,6	14 216,1
Imports	30 573,2	34 246,7	7 575,1	8 478,8	9 083,0	9 109,8	27 849,0	7 033,7	9 953,1	10 862,3
Services	-3 577,8	-4 673,9	-940,5	-1 041,3	-1 312,1	-1 380,1	-2 557,0	-891,7	-916,4	-748,9
Exports	6 504,9	7 304,3	1 591,2	1 895,1	2 010,0	1 808,1	5 818,5	1 644,2	1 885,4	2 288,8
Imports	10 082,6	11 978,3	2 531,7	2 936,4	3 322,0	3 188,2	8 375,5	2 536,0	2 801,8	3 037,7
Primary income	-18 148,5	-22 065,1	-6 180,4	-5 842,0	-5 630,6	-4 412,1	-16 961,2	-5 520,0	-5 896,5	-5 544,7
Compensation of employees, net	-1 501,3	-1 583,9	-355,4	-395,7	-429,0	-403,8	-1 168,8	-368,4	-387,4	-413,1
Investment income, net	-16 782,3	-20 616,2	-5 858,8	-5 480,0	-5 235,3	-4 042,1	-15 891,0	-5 184,7	-5 541,9	-5 164,4
Income receivable	2 309,4	2 478,0	586,7	634,0	648,2	609,1	1 731,1	497,1	674,4	559,5
Income on direct investment	795,5	649,2	156,2	157,0	184,6	151,3	409,2	59,5	211,0	138,7
Income on portfolio investment	1 031,4	1 217,5	289,4	327,4	295,3	305,4	971,0	311,0	347,7	312,4
Income on other investment	482,5	611,4	141,2	149,6	168,2	152,4	350,8	126,6	115,8	108,4
of which Interest on international reserves and assets of the National Fund	1 161,2	1 311,8	313,4	355,0	323,5	319,9	911,2	309,9	321,2	280,1
Income payable	19 091,7	23 094,2	6 445,5	6 114,0	5 883,5	4 651,2	17 622,1	5 681,9	6 216,3	5 723,9
Income on direct investment	16 532,0	20 438,1	5 764,2	5 389,8	5 205,1	4 079,0	15 769,8	5 065,1	5 574,8	5 129,9
Income on portfolio investment	1 198,5	1 181,8	302,4	376,0	279,5	223,9	771,9	248,8	303,8	219,3
Income on other investment	1 361,2	1 474,3	379,0	348,2	398,9	348,3	1 080,4	367,9	337,7	374,7
Other primary income, net	135,0	135,0	33,8	33,8	33,8	33,8	98,7	33,1	32,8	32,8
Secondary income	-103,4	918,2	124,6	126,3	323,2	344,1	287,4	108,0	74,3	105,1
Capital account balance	346,8	203,4	69,9	117,7	29,9	-14,1	76,6	37,4	-0,3	39,4
Financial account (excluding reserve assets)	-5 478,4	2 631,7	1 000,8	393,8	377,4	859,7	2 118,3	3 550,6	1,8	-1 434,2
Direct investment	-3 756,1	-4 857,6	-3 546,1	-728,8	-845,1	262,4	-4 295,7	-3 047,6	-901,5	-346,6
Net acquisition of financial assets	956,5	-4 643,8	-2 505,9	-860,4	-273,7	-1 003,8	-2 063,5	-594,6	-2 214,2	745,3
Net incurrence of liabilities	4 712,6	213,8	1 040,2	-131,5	571,4	-1 266,3	2 232,3	2 453,0	-1 312,6	1 091,9
Portfolio investment	-5 398,3	2 632,9	1 642,6	374,0	1 028,3	-412,0	2 927,2	3 286,0	936,1	-1 294,9
Net acquisition of financial assets	-3 246,9	-997,7	124,8	-738,5	-1 303,9	919,9	3 125,4	2 631,4	465,0	29,0
Central bank and general government	-5 803,8	-854,3	-380,1	-20,4	-2 205,0	1 751,2	245,5	861,8	78,1	-694,4
Banks	872,2	-91,9	-37,9	-125,4	-8,2	79,6	225,5	110,7	66,5	48,4
Other sectors	1 684,7	-51,4	542,8	-592,6	909,3	-910,9	2 654,4	1 658,9	320,4	675,1
Net incurrence of liabilities	2 151,4	-3 630,6	-1 517,8	-1 112,5	-2 332,2	1 331,9	198,2	-654,6	-471,1	1 323,9
Central bank and general government	-83,2	-73,5	273,4	-901,3	-464,6	1 019,0	1 186,3	260,8	-80,2	1 005,6
Banks	-836,6	-164,5	-100,6	-11,7	13,7	-66,0	-362,0	-191,9	-61,7	-108,4
Other sectors	3 071,2	-3 392,5	-1 690,7	-199,5	-1 881,3	378,9	-626,0	-723,6	-329,2	426,8
Financial derivatives, net	115,5	109,4	0,5	71,6	37,4	-0,2	-52,6	-38,6	-12,5	-1,6
Other investment	3 560,6	4 746,9	2 903,8	677,0	156,8	1 009,3	3 539,5	3 350,8	-20,2	208,9
Other equity, net	37,0	33,7	29,5	0,6	2,1	1,5	29,2	27,6	2,1	-0,5
Medium- and long term debt instruments	-466,0	2 486,4	328,2	-16,1	905,8	1 268,6	706,1	626,3	63,3	16,5
Net acquisition of financial assets	-419,4	-4,6	-54,3	-136,4	334,1	-148,0	103,1	-203,2	106,1	200,2
Central bank and general government	-33,6	-14,0	0,8	-1,9	-4,8	-8,1	-2,8	0,2	-1,6	-1,4
Banks	-44,9	-44,2	-46,3	15,7	-5,0	-8,6	105,0	-1,5	-10,7	117,1
Other sectors	-340,8	53,6	-8,7	-150,2	343,8	-131,3	0,9	-202,0	118,4	84,5
Net incurrence of liabilities	46,6	-2 491,1	-382,5	-120,3	-571,7	-1 416,5	-603,0	-829,5	42,8	183,7
Central bank and general government	-177,1	-284,7	-99,7	-69,7	-78,0	-37,4	-680,6	-342,5	-34,7	-303,4
Banks	-235,2	-645,7	-420,3	33,9	-360,7	101,5	-698,1	-470,5	-76,6	-151,0
Other sectors	458,9	-1 560,7	137,5	-84,5	-133,0	-1 480,7	775,6	-16,6	154,1	638,1
Short term debt instruments	3 989,6	2 226,8	2 546,0	692,6	-751,1	-260,7	2 804,1	2 696,9	-85,7	192,9
Net acquisition of financial assets	4 921,7	3 493,9	2 412,8	1 222,9	-63,8	-78,0	3 401,9	2 765,7	287,2	349,1
Net incurrence of liabilities	932,1	1 267,2	-133,2	530,3	687,3	182,7	597,8	68,8	372,8	156,2
Net errors and omissions	-2 088,9	1 190,9	950,8	742,6	803,7	-1 306,3	659,2	-955,5	527,7	1 087,0
Overall balance	1 365,5	1 526,2	893,6	89,5	-109,7	652,8	5 644,7	4 467,2	903,4	274,1
Financing	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-5 644,7	-4 467,2	-903,4	-274,1
Reserve assets NBK	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-5 644,7	-4 467,2	-903,4	-274,1
IMF credits	0,0	0,0					0,0			
Exceptional financing	0,0	0,0					0,0			

Balance of Payments of the Republic of Kazakhstan: residents' economic sectors

(millions of US dollars)

	2017	2018	2018				2019 9 months	2019		
			I	II	III	IV		I	II	III
Current Account	-5 101,9	-288,9	-913,6	-556,0	-346,4	1 527,2	-4 262,1	1,6	-1 429,0	-2 834,6
Trade balance	16 727,8	25 532,0	6 082,7	6 201,0	6 273,0	6 975,3	14 968,7	6 305,4	5 309,5	3 353,8
Exports	47 301,0	59 778,7	13 657,8	14 679,8	15 356,0	16 085,1	42 817,7	13 339,0	15 262,6	14 216,1
Imports	30 573,2	34 246,7	7 575,1	8 478,8	9 083,0	9 109,8	27 849,0	7 033,7	9 953,1	10 862,3
Services	-3 577,8	-4 673,9	-940,5	-1 041,3	-1 312,1	-1 380,1	-2 557,0	-891,7	-916,4	-748,9
Exports	6 504,9	7 304,3	1 591,2	1 895,1	2 010,0	1 808,1	5 818,5	1 644,2	1 885,4	2 288,8
Imports	10 082,6	11 978,3	2 531,7	2 936,4	3 322,0	3 188,2	8 375,5	2 536,0	2 801,8	3 037,7
Primary income	-18 148,5	-22 065,1	-6 180,4	-5 842,0	-5 630,6	-4 412,1	-16 961,2	-5 520,0	-5 896,5	-5 544,7
Compensation of employees, net	-1 501,3	-1 583,9	-355,4	-395,7	-429,0	-403,8	-1 168,8	-368,4	-387,4	-413,1
Investment income	-16 782,3	-20 616,2	-5 858,8	-5 480,0	-5 235,3	-4 042,1	-15 891,0	-5 184,7	-5 541,9	-5 164,4
Central bank and general government	755,0	868,7	182,8	252,0	202,2	231,8	565,2	185,5	221,2	158,5
Income receivable	1 184,7	1 313,8	313,5	355,0	323,7	321,5	917,0	311,1	323,7	282,2
Income payable	429,6	445,1	130,8	103,1	121,6	89,7	351,8	125,6	102,5	123,7
Banks	-547,6	-579,6	-193,4	-173,1	-105,0	-108,2	-446,9	-105,2	-196,8	-144,9
Income receivable	122,7	165,8	24,5	37,0	58,5	45,7	110,5	25,5	36,7	48,2
Income payable	670,3	745,4	217,9	210,1	163,5	153,9	557,4	130,7	233,5	193,1
Other sectors	-16 989,8	-20 905,3	-5 848,2	-5 558,9	-5 332,4	-4 165,7	-16 009,4	-5 265,1	-5 566,3	-5 178,0
Income receivable	1 002,0	998,4	248,6	241,9	266,0	241,9	703,6	160,5	314,0	229,1
Income payable	17 991,8	21 903,7	6 096,9	5 800,9	5 598,4	4 407,6	16 713,0	5 425,6	5 880,3	5 407,1
Other primary income, net	135,0	135,0	33,8	33,8	33,8	33,8	98,7	33,1	32,8	32,8
Secondary income	-103,4	918,2	124,6	126,3	323,2	344,1	287,4	108,0	74,3	105,1
Capital account balance	346,8	203,4	69,9	117,7	29,9	-14,1	76,6	37,4	-0,3	39,4
Financial account	-6 843,9	1 105,4	107,1	304,3	487,1	206,8	-3 526,4	-916,6	-901,6	-1 708,2
Central bank and general government	-7 126,8	833,5	-656,0	1 257,2	-1 211,9	1 444,2	-6 930,8	-2 986,7	-2 178,6	-1 765,5
Net acquisition of financial assets	-7 389,5	477,9	-487,7	289,8	-1 750,2	2 426,0	-6 429,0	-3 068,8	-2 295,3	-1 065,0
Direct investment	112,3	203,1	42,7	17,7	91,4	51,4	216,2	120,5	38,1	57,6
Portfolio investment	-5 803,8	-854,3	-380,1	-20,4	-2 205,0	1 751,2	245,5	861,8	78,1	-694,4
Financial derivatives	-12,8	30,1	0,0	30,1	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-319,6	2 625,3	743,3	352,0	253,7	1 276,2	-1 246,1	416,0	-1 508,1	-154,0
Reserve assets NBK	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-5 644,7	-4 467,2	-903,4	-274,1
Net incurrence of liabilities	-262,6	-355,6	168,3	-967,4	-538,3	981,8	501,7	-82,1	-116,7	700,6
Portfolio investment	-83,2	-73,5	273,4	-901,3	-464,6	1 019,0	1 186,3	260,8	-80,2	1 005,6
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-179,4	-282,1	-105,1	-66,1	-73,7	-37,2	-684,5	-343,0	-36,6	-305,0
Banks	1 017,7	-456,9	535,5	-905,6	660,5	-747,3	2 552,6	1 346,3	614,2	592,1
Net acquisition of financial assets	49,9	-487,8	235,8	-634,4	466,5	-555,7	1 647,8	984,4	498,7	164,7
Direct investment	37,9	42,4	-1,9	1,2	7,7	35,4	71,1	1,4	16,2	53,4
Portfolio investment	872,2	-91,9	-37,9	-125,4	-8,2	79,6	225,5	110,7	66,5	48,4
Financial derivatives	-20,6	66,5	57,9	-33,7	16,8	25,5	-18,0	-21,0	8,7	-5,7
Other investment	-839,6	-504,8	217,7	-476,5	450,2	-696,2	1 369,2	893,3	407,3	68,6
Net incurrence of liabilities	-967,8	-30,9	-299,7	271,1	-194,0	191,6	-904,8	-361,9	-115,5	-427,4
Direct investment	109,3	393,6	141,1	149,3	44,7	58,5	137,9	44,4	26,9	66,6
Portfolio investment	-836,6	-164,5	-100,6	-11,7	13,7	-66,0	-362,0	-191,9	-61,7	-108,4
Financial derivatives	-137,4	23,1	74,4	-68,9	-9,5	27,1	26,1	16,8	19,4	-10,1
Other investment	-103,1	-283,1	-414,7	202,4	-242,8	172,1	-706,8	-231,2	-100,1	-375,5
Other sectors	-734,8	728,8	227,6	-47,4	1 038,5	-490,0	851,7	723,8	662,8	-534,8
Net acquisition of financial assets	8 193,1	-3 536,3	-576,5	-260,0	104,5	-2 804,3	3 704,1	2 221,2	-454,3	1 937,2
Direct investment	806,3	-4 889,3	-2 546,6	-879,3	-372,8	-1 090,6	-2 350,8	-716,5	-2 268,5	634,2
Portfolio investment	1 684,7	-51,4	542,8	-592,6	909,3	-910,9	2 654,4	1 658,9	320,4	675,1
Financial derivatives	1,8	-0,3	-0,1	0,5	0,1	-0,9	-11,4	-1,8	-2,7	-6,9
Other investment	5 700,3	1 404,8	1 427,4	1 211,4	-432,0	-801,9	3 411,8	1 280,7	1 496,5	634,7
Net incurrence of liabilities	8 927,8	-4 265,1	-804,1	-212,7	-934,0	-2 314,3	2 852,3	1 497,5	-1 117,1	2 472,0
Direct investment	4 603,4	-179,8	899,1	-280,9	526,7	-1 324,7	2 094,4	2 408,7	-1 339,5	1 025,3
Portfolio investment	3 071,2	-3 392,5	-1 690,7	-199,5	-1 881,3	378,9	-626,0	-723,6	-329,2	426,8
Financial derivatives	-9,8	-36,3	-17,1	-5,8	-11,0	-2,3	-2,9	-1,0	-1,0	-0,9
Other investment	1 263,1	-656,5	4,5	273,5	431,7	-1 366,1	1 386,8	-186,6	552,6	1 020,9
Errors and omissions	-2 088,9	1 190,9	950,8	742,6	803,7	-1 306,3	659,2	-955,5	527,7	1 087,0

Balance of Payments of the Republic of Kazakhstan: standard presentation, basic items

(millions of US dollars)

	2017	2018	2018				2019 9 months	2019		
			I	II	III	IV		I	II	III
			-5 101,9	-288,9	-913,6	-556,0	-346,4	1 527,2	-4 262,1	1,6
Current account										
Goods	16 727,8	25 532,0	6 082,7	6 201,0	6 273,0	6 975,3	14 968,7	6 305,4	5 309,5	3 353,8
Credit (Exports)	47 301,0	59 778,7	13 657,8	14 679,8	15 356,0	16 085,1	42 817,7	13 339,0	15 262,6	14 216,1
Debit (Imports)	30 573,2	34 246,7	7 575,1	8 478,8	9 083,0	9 109,8	27 849,0	7 033,7	9 953,1	10 862,3
Services	-3 577,8	-4 673,9	-940,5	-1 041,3	-1 312,1	-1 380,1	-2 557,0	-891,7	-916,4	-748,9
Credit (Exports)	6 504,9	7 304,3	1 591,2	1 895,1	2 010,0	1 808,1	5 818,5	1 644,2	1 885,4	2 288,8
Debit (Imports)	10 082,6	11 978,3	2 531,7	2 936,4	3 322,0	3 188,2	8 375,5	2 536,0	2 801,8	3 037,7
Primary income	-18 148,5	-22 065,1	-6 180,4	-5 842,0	-5 630,6	-4 412,1	-16 961,2	-5 520,0	-5 896,5	-5 544,7
Credit	2 448,3	2 616,9	621,4	668,8	682,9	643,8	1 832,7	531,1	708,2	593,3
Debit	20 596,9	24 682,0	6 801,9	6 510,7	6 313,5	5 056,0	18 793,8	6 051,2	6 604,7	6 138,0
Secondary income	-103,4	918,2	124,6	126,3	323,2	344,1	287,4	108,0	74,3	105,1
Credit (receivable)	2 088,6	2 965,5	561,0	715,5	820,3	868,6	1 728,8	516,6	599,3	612,8
Debit (payable)	2 191,9	2 047,3	436,4	589,2	497,1	524,6	1 441,4	408,6	525,0	507,7
Capital account	346,8	203,4	69,9	117,7	29,9	-14,1	76,6	37,4	-0,3	39,4
Credit	351,3	279,8	70,3	128,7	31,0	49,8	98,6	38,2	13,2	47,2
Debit	4,4	76,4	0,4	11,0	1,1	63,8	22,1	0,8	13,5	7,8
Financial account	-6 843,9	1 105,4	107,1	304,3	487,1	206,8	-3 526,4	-916,6	-901,6	-1 708,2
Direct investment	-3 756,1	-4 857,6	-3 546,1	-728,8	-845,1	262,4	-4 295,7	-3 047,6	-901,5	-346,6
Net acquisition of financial assets	956,5	-4 643,8	-2 505,9	-860,4	-273,7	-1 003,8	-2 063,5	-594,6	-2 214,2	745,3
Net incurrence of liabilities	4 712,6	213,8	1 040,2	-131,5	571,4	-1 266,3	2 232,3	2 453,0	-1 312,6	1 091,9
Portfolio investment	-5 398,3	2 632,9	1 642,6	374,0	1 028,3	-412,0	2 927,2	3 286,0	936,1	-1 294,9
Net acquisition of financial assets	-3 246,9	-997,7	124,8	-738,5	-1 303,9	919,9	3 125,4	2 631,4	465,0	29,0
Net incurrence of liabilities	2 151,4	-3 630,6	-1 517,8	-1 112,5	-2 332,2	1 331,9	198,2	-654,6	-471,1	1 323,9
Financial derivatives (other than reserves) and employee stock options	115,5	109,4	0,5	71,6	37,4	-0,2	-52,6	-38,6	-12,5	-1,6
Net acquisition of financial assets	-31,7	96,2	57,9	-3,1	16,9	24,6	-29,4	-22,8	6,0	-12,6
Net incurrence of liabilities	-147,2	-13,2	57,4	-74,7	-20,6	24,8	23,2	15,7	18,5	-11,0
Other investment	3 560,6	4 746,9	2 903,8	677,0	156,8	1 009,3	3 539,5	3 350,8	-20,2	208,9
Net acquisition of financial assets	4 541,1	3 525,3	2 388,5	1 086,8	271,9	-221,9	3 535,0	2 590,1	395,7	549,3
Net incurrence of liabilities	980,6	-1 221,6	-515,3	409,8	115,1	-1 231,2	-4,5	-760,7	415,9	340,4
Reserve assets	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-5 644,7	-4 467,2	-903,4	-274,1
Net errors and omissions	-2 088,9	1 190,9	950,8	742,6	803,7	-1 306,3	659,2	-955,5	527,7	1 087,0

Balance of Payments of the Republic of Kazakhstan: standard presentation

(millions of US dollars)

	2017	2018	2018				2019 9 months	2019		
			I	II	III	IV		I	II	III
Current account			-5 101,9	-288,9	-913,6	-556,0	-346,4	1 527,2	-4 262,1	1,6
Goods	16 727,8	25 532,0	6 082,7	6 201,0	6 273,0	6 975,3	14 968,7	6 305,4	5 309,5	3 353,8
Credit (Exports)	47 301,0	59 778,7	13 657,8	14 679,8	15 356,0	16 085,1	42 817,7	13 339,0	15 262,6	14 216,1
General merchandise on a balance of payments basis	47 259,5	59 748,0	13 652,9	14 678,5	15 349,2	16 067,3	42 759,3	13 328,6	15 256,5	14 174,1
official statistics	48 503,3	61 111,2	13 981,4	15 060,9	15 644,4	16 424,4	42 726,3	13 338,8	15 252,5	14 134,9
adjustments	-1 243,7	-1 363,3	-328,5	-382,4	-295,2	-357,2	33,0	-10,2	4,0	39,2
Net exports of goods under merchanting	41,5	21,1	1,5	-1,1	5,6	15,1	54,2	9,4	3,8	41,0
Nonmonetary gold	0,0	9,6	3,3	2,4	1,2	2,7	4,2	1,0	2,3	0,9
Debit (Imports)	30 573,2	34 246,7	7 575,1	8 478,8	9 083,0	9 109,8	27 849,0	7 033,7	9 953,1	10 862,3
General merchandise on a balance of payments basis	30 544,0	34 238,0	7 575,1	8 478,8	9 083,0	9 101,1	27 681,8	7 008,3	9 898,2	10 775,3
official statistics	29 599,6	33 658,5	7 459,4	8 351,4	8 801,5	9 046,2	27 639,4	6 965,0	9 934,3	10 740,2
adjustments	944,3	579,4	115,6	127,4	281,5	54,9	42,4	43,4	-36,1	35,1
Nonmonetary gold	29,2	8,7	0,0	0,0	0,0	8,7	167,2	25,3	54,9	87,0
Services	-3 577,8	-4 673,9	-940,5	-1 041,3	-1 312,1	-1 380,1	-2 557,0	-891,7	-916,4	-748,9
Credit (Exports)	6 504,9	7 304,3	1 591,2	1 895,1	2 010,0	1 808,1	5 818,5	1 644,2	1 885,4	2 288,8
Manufacturing services on physical inputs owned by others	8,7	28,9	3,9	8,6	4,0	12,5	55,5	29,1	21,1	5,3
Maintenance and repair services n.i.e.	61,4	72,7	11,9	20,8	16,4	23,7	87,1	17,2	17,2	52,7
Transport	3 458,4	3 996,9	908,6	1 023,6	1 049,5	1 015,3	2 919,9	941,9	979,2	998,8
Passenger	220,5	396,1	60,0	122,8	120,3	93,0	341,9	98,3	115,5	128,1
Freight	2 932,2	3 222,1	764,5	802,2	832,6	822,7	2 289,3	749,8	773,0	766,5
Other	295,8	369,6	82,5	95,0	94,3	97,8	279,0	88,7	88,6	101,7
Postal and courier services	9,8	9,1	1,6	3,6	2,2	1,7	9,6	5,1	2,1	2,4
Travel	2 135,4	2 254,6	451,0	609,0	701,9	492,7	1 926,4	424,3	577,1	925,0
Construction	7,5	22,5	0,4	7,4	7,3	7,4	43,0	11,6	15,5	15,9
Insurance and pension services	84,2	77,9	19,2	22,3	25,1	11,3	73,3	20,5	18,6	34,2
Financial services	19,7	15,2	4,0	4,5	3,8	2,9	53,5	5,6	20,3	27,5
Charges for the use of intellectual property n.i.e.	0,7	0,9	0,1	0,0	0,8	0,0	1,8	0,2	1,0	0,6
Telecommunications, computer, and information services	116,1	122,5	26,6	32,8	28,6	34,5	92,1	25,3	33,1	33,6
Other business services	368,7	461,9	113,3	108,2	114,2	126,2	365,4	112,4	133,7	119,3
Debit (Imports)	10 082,6	11 978,3	2 531,7	2 936,4	3 322,0	3 188,2	8 375,5	2 536,0	2 801,8	3 037,7
Manufacturing services on physical inputs owned by others	160,6	188,0	54,7	52,4	38,9	41,9	140,0	49,6	44,5	45,8
Maintenance and repair services n.i.e.	342,1	471,3	88,6	117,5	129,6	135,5	232,8	79,5	79,3	74,0
Transport	1 735,4	2 112,5	469,2	530,4	557,2	555,8	1 815,5	478,2	650,2	687,1
Passenger	134,8	165,3	33,6	44,1	46,7	40,9	115,0	37,9	35,8	41,3
Freight	1 336,8	1 552,5	342,5	378,4	407,1	424,6	1 349,7	323,6	488,5	537,6
Other	253,2	384,3	90,2	105,5	101,1	87,5	343,5	114,2	124,1	105,2
Postal and courier services	10,5	10,4	2,9	2,4	2,3	2,7	7,3	2,4	1,9	3,0
Travel	2 559,8	2 686,9	574,2	684,6	854,1	574,0	2 151,1	569,5	684,6	897,0
Construction	318,9	444,4	3,7	195,5	141,9	103,4	110,2	18,1	58,2	34,0
Insurance and pension services	44,5	43,6	12,9	13,6	7,5	9,5	28,0	10,1	10,6	7,3
Financial services	225,6	246,1	60,0	77,0	54,3	54,8	172,0	60,4	65,6	45,9
Charges for the use of intellectual property n.i.e.	117,1	167,7	31,9	35,4	50,9	49,5	91,9	26,3	30,6	35,1
Telecommunications, computer, and information services	294,8	398,9	83,1	92,0	109,4	114,4	275,6	99,6	77,3	98,8
Other business services	4 009,0	5 035,1	1 119,5	1 097,5	1 332,2	1 485,9	3 237,2	1 110,2	1 059,5	1 067,5
Research and development services	10,1	12,0	1,7	2,3	2,7	5,3	8,1	1,7	3,2	3,3
Professional and management consulting services	841,3	1 518,7	343,1	339,3	415,6	420,8	763,8	319,9	256,6	187,3
Technical, trade-related, and other business services	3 157,6	3 504,3	774,7	755,9	913,9	1 059,8	2 465,3	788,6	799,7	876,9
Personal, cultural, and recreational services	141,3	52,0	10,3	12,6	14,9	14,2	35,7	12,5	9,3	13,9
Government goods and services n.i.e.	133,6	131,8	23,5	27,9	31,1	49,3	85,5	22,0	32,3	31,2
Primary income	-18 148,5	-22 065,1	-6 180,4	-5 842,0	-5 630,6	-4 412,1	-16 961,2	-5 520,0	-5 896,5	-5 544,7
Credit	2 448,3	2 616,9	621,4	668,8	682,9	643,8	1 832,7	531,1	708,2	593,3
Compensation of employees	3,9	3,9	1,0	1,0	1,0	1,0	2,9	1,0	1,0	1,0
Investment income	2 309,4	2 478,0	586,7	634,0	648,2	609,1	1 731,1	497,1	674,4	559,5
Direct investment	795,5	649,2	156,2	157,0	184,6	151,3	409,2	59,5	211,0	138,7
Income on equity and investment fund shares	266,0	357,5	54,2	78,3	121,7	103,3	274,3	13,6	167,9	92,8
Dividends and withdrawals from income of quasi-corporations	172,4	310,2	34,0	55,8	104,3	116,1	224,3	6,5	141,3	76,5
Direct investor in direct investment enterprises	172,4	306,6	34,0	55,8	102,9	113,8	222,8	6,5	141,3	74,9
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	3,6	0,0	0,0	1,4	2,3	1,5	0,0	0,0	1,5
Reinvested earnings	93,6	47,3	20,2	22,5	17,4	-12,8	50,0	7,0	26,6	16,3
Interest	529,5	291,7	102,0	78,7	62,9	48,1	134,9	45,9	43,1	45,9
Direct investor in direct investment enterprises	12,4	14,3	3,9	3,7	3,6	3,0	9,5	3,1	3,1	3,3
Direct investment enterprises in direct investor (reverse investment)	450,3	211,2	74,9	56,9	43,2	36,2	111,8	37,9	35,7	38,2
Between fellow enterprises	66,7	66,2	23,2	18,1	16,1	8,8	13,7	4,9	4,3	4,5
Memorandum: Interest before FISIM	529,5	291,7	102,0	78,7	62,9	48,1	134,9	45,9	43,1	45,9
Portfolio investment	1 031,4	1 217,5	289,4	327,4	295,3	305,4	971,0	311,0	347,7	312,4
Investment income on equity and investment fund shares	259,8	291,0	64,2	97,2	66,8	62,9	242,6	74,6	97,1	70,9
Interest	771,6	926,4	225,2	230,2	228,5	242,5	728,4	236,4	250,5	241,5
Other investment	219,0	297,3	68,8	70,1	84,9	73,4	188,6	60,8	63,4	64,4
Withdrawals from income of quasi-corporations	4,4	6,4	0,6	0,0	5,7	0,0	0,3	0,0	0,3	0,0

	2017	2018	2018				2019 9 months	2019		
			I	II	III	IV		I	II	III
Interest	214,6	290,9	68,2	70,1	79,2	73,4	188,3	60,8	63,1	64,4
Memorandum: Interest before FISIM	214,6	290,9	68,2	70,1	79,2	73,4	188,3	60,8	63,1	64,4
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees			0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	263,5	314,1	72,3	79,5	83,3	79,0	162,2	65,9	52,3	44,0
Income on equity and investment fund shares	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Interest	263,5	314,1	72,3	79,5	83,3	79,0	162,2	65,9	52,3	44,0
Other primary income	135,0	135,0	33,8	33,8	33,8	33,8	98,7	33,1	32,8	32,8
Rent	135,0	135,0	33,8	33,8	33,8	33,8	98,7	33,1	32,8	32,8
Debit	20 596,9	24 682,0	6 801,9	6 510,7	6 313,5	5 056,0	18 793,8	6 051,2	6 604,7	6 138,0
Compensation of employees	1 505,2	1 587,8	356,4	396,7	430,0	404,8	1 171,7	369,3	388,4	414,1
Investment income	19 091,7	23 094,2	6 445,5	6 114,0	5 883,5	4 651,2	17 622,1	5 681,9	6 216,3	5 723,9
Direct investment	16 532,0	20 438,1	5 764,2	5 389,8	5 205,1	4 079,0	15 769,8	5 065,1	5 574,8	5 129,9
Income on equity and investment fund shares	12 281,1	15 660,2	4 597,4	4 173,8	3 892,5	2 996,5	12 085,0	3 826,6	4 287,6	3 970,8
Dividends and withdrawals from income of quasi-corporations										
Direct investor in direct investment enterprises	8 525,0	8 761,0	1 493,1	2 396,1	3 080,5	1 791,2	5 440,5	1 674,4	2 205,3	1 560,8
Direct investment enterprises in direct investor (reverse investment)	8 503,6	8 722,8	1 454,9	2 396,1	3 080,5	1 791,2	5 405,0	1 639,0	2 205,3	1 560,8
Between fellow enterprises	21,4	38,2	38,2	0,0	0,0	0,0	35,5	35,5	0,0	0,0
Reinvested earnings	3 756,1	6 899,2	3 104,2	1 777,7	812,0	1 205,2	6 644,5	2 152,2	2 082,3	2 410,1
Interest	4 250,9	4 777,9	1 166,8	1 216,1	1 312,6	1 082,5	3 684,8	1 238,6	1 287,2	1 159,1
Direct investor in direct investment enterprises	3 101,4	3 562,7	869,3	906,3	1 005,0	782,1	2 847,8	948,8	1 006,1	892,9
Direct investment enterprises in direct investor (reverse investment)	288,6	327,4	79,0	82,8	81,6	83,9	253,5	80,9	86,1	86,5
Between fellow enterprises	860,9	887,9	218,5	226,9	226,0	216,5	583,4	208,8	194,9	179,6
Memorandum: Interest before FISIM	4 250,9	4 777,9	1 166,8	1 216,1	1 312,6	1 082,5	3 684,8	1 238,6	1 287,2	1 159,1
Portfolio investment	1 198,5	1 181,8	302,4	376,0	279,5	223,9	771,9	248,8	303,8	219,3
Investment income on equity and investment fund shares										
Interest	45,7	57,5	7,9	49,4	0,0	0,1	99,3	0,0	88,5	10,7
Other investment	1 152,8	1 124,3	294,4	326,6	279,5	223,8	672,6	248,8	215,3	208,6
Withdrawals from income of quasi-corporations	1 361,2	1 474,3	379,0	348,2	398,9	348,3	1 080,4	367,9	337,7	374,7
Interest	0,5	0,5	0,5	0,0	0,0	0,0	0,5	0,5	0,0	0,0
Memorandum: Interest before FISIM	1 360,6	1 473,8	378,5	348,2	398,9	348,3	1 079,9	367,5	337,7	374,7
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	1 360,6	1 473,8	378,5	348,2	398,9	348,3	1 079,9	367,5	337,7	374,7
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Secondary income	-103,4	918,2	124,6	126,3	323,2	344,1	287,4	108,0	74,3	105,1
Credit (receivable)	2 088,6	2 965,5	561,0	715,5	820,3	868,6	1 728,8	516,6	599,3	612,8
General government	1 444,8	2 260,6	432,7	528,0	620,4	679,5	1 171,7	368,4	392,6	410,6
Financial corporations, nonfinancial corporations, households, and NPISHs	643,7	704,9	128,3	187,5	199,9	189,1	557,1	148,2	206,7	202,2
Personal transfers (Current transfers between resident and nonresident households)	556,5	614,2	110,0	160,5	179,9	163,7	382,9	124,0	132,5	126,4
Other current transfers	87,2	90,7	18,3	26,9	20,0	25,4	174,2	24,1	74,2	75,8
Debit (payable)	2 191,9	2 047,3	436,4	589,2	497,1	524,6	1 441,4	408,6	525,0	507,7
General government	656,2	651,5	129,6	198,5	163,0	160,3	481,3	123,9	178,6	178,8
Financial corporations, nonfinancial corporations, households, and NPISHs	1 535,8	1 395,8	306,8	390,7	334,1	364,2	960,1	284,7	346,4	328,9
Personal transfers (Current transfers between resident and nonresident households)	1 185,5	1 092,3	224,8	293,0	299,1	275,4	760,5	209,2	264,1	287,2
Other current transfers	350,2	303,5	82,0	97,7	35,0	88,9	199,6	75,5	82,3	41,7
Capital account	346,8	203,4	69,9	117,7	29,9	-14,1	76,6	37,4	-0,3	39,4
Credit	351,3	279,8	70,3	128,7	31,0	49,8	98,6	38,2	13,2	47,2
Gross disposals (CR.) of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	351,3	279,8	70,3	128,7	31,0	49,8	98,6	38,2	13,2	47,2
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	351,3	279,8	70,3	128,7	31,0	49,8	98,6	38,2	13,2	47,2
Debt forgiveness	284,8	82,6	56,5	0,1	9,8	16,3	95,9	38,1	10,6	47,2
Other capital transfers	66,5	197,2	13,8	128,6	21,2	33,5	2,8	0,0	2,7	0,0
Debit	4,4	76,4	0,4	11,0	1,1	63,8	22,1	0,8	13,5	7,8
Gross acquisitions (DR.) of nonproduced nonfinancial assets	1,4	1,4	0,1	0,1	1,1	0,1	1,3	0,4	0,5	0,4
Capital transfers	3,1	75,0	0,3	11,0	0,0	63,8	20,8	0,4	13,0	7,4
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	3,1	75,0	0,3	11,0	0,0	63,8	20,8	0,4	13,0	7,4
Debt forgiveness	2,2	74,9	0,2	11,0	0,0	63,8	3,9	0,4	2,4	1,2
Other capital transfers	0,9	0,0	0,0	0,0	0,0	0,0	16,9	0,0	10,7	6,2
Net lending (+) / net borrowing (-) (balance from current and capital account)	-4 755,0	-85,4	-843,7	-438,4	-316,5	1 513,1	-4 185,6	39,0	-1 429,3	-2 795,2
Financial account	-6 843,9	1 105,4	107,1	304,3	487,1	206,8	-3 526,4	-916,6	-901,6	-1 708,2
Net lending (+) / net borrowing (-) (balance from financial account) (B9)	-6 843,9	1 105,4	107,1	304,3	487,1	206,8	-3 526,4	-916,6	-901,6	-1 708,2

	2017	2018	2018				2019		2019		
			I	II	III	IV	9 months	I	II	III	
Direct investment	-3 756,1	-4 857,6	-3 546,1	-728,8	-845,1	262,4	-4 295,7	-3 047,6	-901,5	-346,6	
Net acquisition of financial assets	956,5	-4 643,8	-2 505,9	-860,4	-273,7	-1 003,8	-2 063,5	-594,6	-2 214,2	745,3	
Equity and investment fund shares	1 007,3	-876,1	-366,1	-484,7	213,1	-238,3	-2 260,1	-70,8	-2 450,4	261,1	
Equity other than reinvestment of earnings	913,7	-923,4	-386,3	-507,2	195,7	-225,5	-2 310,1	-77,9	-2 477,0	244,8	
Direct investor in direct investment enterprises	913,7	-923,4	-386,3	-507,2	195,7	-225,5	-2 310,1	-77,9	-2 477,0	244,8	
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Reinvestment of earnings	93,6	47,3	20,2	22,5	17,4	-12,8	50,0	7,0	26,6	16,3	
Debt instruments	-50,8	-3 767,7	-2 139,8	-375,6	-486,8	-765,5	196,6	-523,7	236,2	484,2	
Direct investor in direct investment enterprises	-26,0	-19,8	-8,0	17,7	17,6	-47,1	2,0	8,3	20,9	-27,2	
Direct investment enterprises in direct investor (reverse investment)	105,1	-3 492,1	-2 330,5	-452,4	-670,3	-38,8	-168,5	-461,3	4,9	288,0	
Between fellow enterprises	-129,9	-255,8	198,8	59,1	165,9	-679,6	363,1	-70,7	210,4	223,4	
Net incurrence of liabilities	4 712,6	213,8	1 040,2	-131,5	571,4	-1 266,3	2 232,3	2 453,0	-1 312,6	1 091,9	
Equity and investment fund shares	5 748,1	2 765,1	1 088,6	353,6	1 071,1	251,7	4 642,0	2 683,6	-652,3	2 610,7	
Equity other than reinvestment of earnings	1 992,0	-4 134,1	-2 015,6	-1 424,1	259,0	-953,5	-2 002,5	531,4	-2 734,6	200,7	
Direct investor in direct investment enterprises	1 992,0	-4 134,8	-2 016,2	-1 424,1	259,0	-953,5	-2 002,5	531,4	-2 734,6	200,7	
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Between fellow enterprises	0,0	0,6	0,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Reinvestment of earnings	3 756,1	6 899,2	3 104,2	1 777,7	812,0	1 205,2	6 644,5	2 152,2	2 082,3	2 410,1	
Debt instruments	-1 035,5	-2 551,3	-48,4	-485,2	-499,7	-1 518,0	-2 409,7	-230,5	-660,3	-1 518,8	
Direct investor in direct investment enterprises	2 300,1	91,3	253,9	-76,4	258,4	-344,6	532,7	-10,0	889,8	-347,0	
Direct investment enterprises in direct investor (reverse investment)	-417,6	-89,1	392,1	50,2	-306,8	-224,6	227,3	279,2	-87,9	36,0	
Between fellow enterprises	-2 918,0	-2 553,5	-694,4	-459,0	-451,3	-948,8	-3 169,7	-499,7	-1 462,2	-1 207,8	
Portfolio investment	-5 398,3	2 632,9	1 642,6	374,0	1 028,3	-412,0	2 927,2	3 286,0	936,1	-1 294,9	
Net acquisition of financial assets	-3 246,9	-997,7	124,8	-738,5	-1 303,9	919,9	3 125,4	2 631,4	465,0	29,0	
Equity and investment fund shares	1 216,2	-84,6	-264,2	-8,6	145,3	42,9	193,8	-26,1	-36,0	255,9	
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except central bank	-0,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
General government	850,6	-24,8	11,5	-92,9	-1,1	57,8	-62,4	-69,7	3,6	3,7	
Other sectors	366,0	-59,8	-275,7	84,3	146,4	-14,8	256,3	43,7	-39,6	252,3	
Other financial corporations	33,0	88,7	21,3	-29,5	97,4	-0,4	153,4	-9,2	5,9	156,7	
Nonfinancial corporations, households, and NPISHs	333,0	-148,5	-297,0	113,8	49,0	-14,4	102,9	52,9	-45,5	95,6	
Debt securities	-4 463,2	-913,1	389,0	-729,8	-1 449,2	877,0	2 931,6	2 657,5	501,0	-226,9	
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except central bank	872,6	-91,9	-37,9	-125,4	-8,2	79,6	225,5	110,7	66,5	48,4	
Short-term	634,4	-291,1	-121,2	-197,0	-19,3	46,3	146,9	197,4	20,8	-71,2	
Long-term	238,2	199,2	83,3	71,5	11,1	33,3	78,6	-86,7	45,7	119,6	
General government	-6 654,4	-829,6	-391,6	72,5	-2 203,9	1 693,4	308,0	931,6	74,5	-698,1	
Short-term	-3 718,2	-4 335,2	-587,2	635,9	-1 444,2	-2 939,7	-893,2	398,1	-695,3	-596,1	
Long-term	-2 936,3	3 505,7	195,7	-563,4	-759,8	4 633,1	1 201,2	533,4	769,8	-102,1	
Other sectors	1 318,7	8,4	818,5	-676,9	762,9	-896,0	2 398,1	1 615,2	360,1	422,9	
Short-term	1 499,2	-621,9	-93,9	-986,5	531,6	-73,1	2 009,8	1 500,5	151,1	358,2	
Long-term	-180,5	630,3	912,4	309,6	231,3	-822,9	388,4	114,8	208,9	64,7	
Other financial corporations	1 224,3	79,2	839,6	-670,8	830,7	-920,3	1 365,1	764,3	186,9	413,9	
Short-term	1 402,5	-524,0	-64,4	-937,0	553,9	-76,5	999,4	658,6	-17,7	358,4	
Long-term	-178,2	603,3	904,0	266,3	276,8	-843,8	365,6	105,6	204,6	55,4	
Nonfinancial corporations, households, and NPISHs	94,4	-70,8	-21,1	-6,2	-67,8	24,3	1 033,1	851,0	173,1	9,0	
Short-term	96,6	-97,9	-29,5	-49,4	-22,3	3,4	1 010,4	841,8	168,8	-0,3	
Long-term	-2,3	27,1	8,4	43,3	-45,5	20,9	22,7	9,1	4,3	9,3	
Net incurrence of liabilities	2 151,4	-3 630,6	-1 517,8	-1 112,5	-2 332,2	1 331,9	198,2	-654,6	-471,1	1 323,9	
Equity and investment fund shares	21,9	-1 520,0	-1 708,3	-124,2	8,2	304,4	162,3	30,3	3,5	128,5	
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except central bank	4,5	2,2	5,4	-7,8	-0,1	4,7	21,8	4,6	0,2	17,0	
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	17,4	-1 522,2	-1 713,7	-116,5	8,3	299,7	140,5	25,7	3,2	111,5	
Other financial corporations	25,7	13,4	0,0	7,9	5,6	0,0	1,5	1,6	0,0	-0,1	
Nonfinancial corporations, households, and NPISHs	-8,2	-1 535,6	-1 713,7	-124,3	2,7	299,7	139,0	24,2	3,3	111,6	
Debt securities	2 129,5	-2 110,5	190,5	-988,2	-2 340,3	1 027,5	35,9	-685,0	-474,5	1 195,4	
Central bank	207,1	-75,2	925,4	-630,2	-383,6	13,3	-125,1	165,3	-181,4	-109,0	
Short-term	207,1	-75,2	925,4	-630,2	-383,6	13,3	-125,1	165,3	-181,4	-109,0	
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except central bank	-841,1	-166,7	-105,9	-3,9	13,8	-70,7	-383,8	-196,5	-61,9	-125,4	
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	-841,1	-166,7	-105,9	-3,9	13,8	-70,7	-383,8	-196,5	-61,9	-125,4	
General government	-290,3	1,7	-652,0	-271,1	-81,0	1 005,7	1 311,4	95,5	101,3	1 114,6	
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	-290,3	1,7	-652,0	-271,1	-81,0	1 005,7	1 311,4	95,5	101,3	1 114,6	
Other sectors	3 053,8	-1 870,4	23,1	-83,0	-1 889,6	79,2	-766,5	-749,3	-332,4	315,2	
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	3 053,8	-1 870,4	23,1	-83,0	-1 889,6	79,2	-766,5	-749,3	-332,4	315,2	
Other financial corporations	11,9	-506,2	16,8	-24,9	-485,6	-12,5	-1 017,5	-835,8	-179,0	-2,7	
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Long-term	11,9	-506,2	16,8	-24,9	-485,6	-12,5	-1 017,5	-835,8	-179,0	-2,7	
Nonfinancial corporations, households, and NPISHs	3 041,8	-1 364,2	6,2	-58,1	-1 404,0	91,6	251,0	86,5	-153,4	317,9	
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	

	2017	2018	2018				2019 9 months	2019		
			I	II	III	IV		I	II	III
Long-term	3 041,8	-1 364,2	6,2	-58,1	-1 404,0	91,6	251,0	86,5	-153,4	317,9
Financial derivatives (other than reserves) and employee stock options	115,5	109,4	0,5	71,6	37,4	-0,2	-52,6	-38,6	-12,5	-1,6
Net acquisition of financial assets	-31,7	96,2	57,9	-3,1	16,9	24,6	-29,4	-22,8	6,0	-12,6
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-20,6	66,5	57,9	-33,7	16,8	25,5	-18,0	-21,0	8,7	-5,7
General government	-12,8	30,1	0,0	30,1	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	1,8	-0,3	-0,1	0,5	0,1	-0,9	-11,4	-1,8	-2,7	-6,9
Other financial corporations	0,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	1,3	-0,3	-0,1	0,5	0,1	-0,9	-11,4	-1,8	-2,7	-6,9
Net incurrence of liabilities	-147,2	-13,2	57,4	-74,7	-20,6	24,8	23,2	15,7	18,5	-11,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-137,4	23,1	74,4	-68,9	-9,5	27,1	26,1	16,8	19,4	-10,1
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-9,8	-36,3	-17,1	-5,8	-11,0	-2,3	-2,9	-1,0	-1,0	-0,9
Other financial corporations	-0,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	-9,0	-36,3	-17,1	-5,8	-11,0	-2,3	-2,9	-1,0	-1,0	-0,9
Other investment	3 560,6	4 746,9	2 903,8	677,0	156,8	1 009,3	3 539,5	3 350,8	-20,2	208,9
Net acquisition of financial assets	4 541,1	3 525,3	2 388,5	1 086,8	271,9	-221,9	3 535,0	2 590,1	395,7	549,3
Other equity	38,8	36,0	29,9	0,4	1,6	4,1	29,9	27,6	2,4	0,0
Currency and deposits	773,0	-545,7	1 150,9	-1 856,9	20,0	140,3	-32,7	1 123,0	-494,2	-661,6
Central banks	-49,2	-1,8	9,8	0,4	-1,2	-10,8	53,8	48,5	5,5	-0,2
Short-term	-23,5	1,0	7,6	0,7	3,6	-10,8	53,8	48,5	5,5	-0,2
Long-term	-25,7	-2,9	2,3	-0,3	-4,8	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-790,3	-260,8	248,6	-145,4	355,2	-719,2	1 184,2	786,2	471,1	-73,1
Of which: Interbank positions	-433,8	-168,8	242,1	5,6	320,5	-736,9	1 115,7	748,9	559,9	-193,1
Short-term	-843,1	-200,5	246,8	-136,3	367,6	-678,6	1 169,2	780,5	465,9	-77,1
Long-term	52,8	-60,3	1,8	-9,1	-12,4	-40,7	15,0	5,8	5,2	4,0
General government	-379,0	2 601,9	673,1	402,6	238,0	1 288,2	-837,4	367,4	-1 045,7	-159,1
Short-term	-379,0	2 601,9	673,1	402,6	238,0	1 288,2	-837,4	367,4	-1 045,7	-159,1
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	1 991,5	-2 884,9	219,3	-2 114,5	-571,9	-417,8	-433,3	-79,1	74,9	-429,2
Short-term	2 136,6	-2 863,5	317,5	-2 091,3	-780,7	-309,1	-533,0	104,1	-150,9	-486,2
Long-term	-145,1	-21,3	-98,2	-23,3	208,8	-108,7	99,6	-183,2	225,8	57,0
Other financial corporations	834,8	109,6	-74,3	820,8	-651,5	14,6	-186,9	-266,0	166,2	-87,0
Short-term	842,8	118,6	-70,3	820,8	-648,5	16,7	-186,9	-266,0	166,2	-87,0
Long-term	-8,0	-9,0	-4,0	0,0	-2,9	-2,1	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	1 156,7	-2 994,5	293,6	-2 935,3	79,6	-432,4	-246,5	187,0	-91,3	-342,1
Short-term	1 293,8	-2 982,2	387,8	-2 912,1	-132,2	-325,8	-346,1	370,1	-317,1	-399,2
Long-term	-137,1	-12,3	-94,2	-23,3	211,8	-106,7	99,6	-183,2	225,8	57,0
Loans	33,0	-123,0	13,9	-421,3	202,5	82,0	-519,0	-68,4	-549,1	98,5
Central bank	81,8	25,2	25,3	-37,6	20,1	17,4	-482,6	-31,4	-467,7	16,5
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	81,8	25,2	25,3	-37,6	20,1	17,4	-482,6	-31,4	-467,7	16,5
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-68,5	-313,3	-47,3	-348,6	30,3	52,3	71,9	-22,6	-14,1	108,6
Short-term	29,2	-329,4	0,9	-373,3	22,9	20,2	-18,1	-15,4	1,7	-4,5
Long-term	-97,7	16,2	-48,1	24,8	7,4	32,1	90,0	-7,2	-15,8	113,1
General government	-7,9	-6,2	-1,5	-1,6	-1,5	-1,6	-4,7	-1,5	-1,6	-1,5
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-7,9	-6,2	-1,5	-1,6	-1,5	-1,6	-4,7	-1,5	-1,6	-1,5
Other sectors	27,5	171,2	37,3	-33,6	153,6	13,8	-103,6	-12,9	-65,6	-25,1
Short-term	189,9	21,0	-53,2	34,6	-1,1	40,7	35,0	30,1	1,9	3,1
Long-term	-162,4	150,2	90,5	-68,2	154,7	-26,9	-138,7	-43,0	-67,6	-28,1
Other financial corporations	-134,1	-86,0	-1,6	-15,5	-8,3	-60,7	-110,3	-0,2	-54,1	-56,0
Short-term	96,8	-93,7	-96,6	0,3	0,2	2,4	-2,0	-0,7	-1,5	0,1
Long-term	-230,9	7,7	95,1	-15,8	-8,5	-63,0	-108,3	0,4	-52,6	-56,1
Nonfinancial corporations, households, and NPISHs	161,7	257,3	38,9	-18,0	161,9	74,5	6,7	-12,7	-11,6	30,9
Short-term	93,1	114,8	43,5	34,3	-1,3	38,3	37,0	30,7	3,4	2,9
Long-term	68,5	142,5	-4,5	-52,3	163,2	36,2	-30,4	-43,4	-15,0	28,0
Insurance, pension, and standardized guarantee schemes	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	146,2	1,6	443,0	982,3	179,4	-1 603,1	593,9	538,9	-82,0	137,1
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-0,9	-23,3	7,3	-12,0	-1,6	-17,0	-4,7	5,5	-0,5	-9,7
Short-term	-0,9	-18,3	7,3	-12,0	-3,1	-10,4	-6,6	3,8	-0,5	-9,9
Long-term	0,0	-5,0	0,0	0,0	1,5	-6,5	1,9	1,8	0,0	0,1
Other sectors	147,1	24,9	435,8	994,2	180,9	-1 586,1	598,6	533,3	-81,6	146,9
Short-term	178,9	56,5	403,2	1 063,9	198,8	-1 609,4	609,7	527,3	-0,2	82,6
Long-term	-31,8	-31,6	32,5	-69,6	-17,8	23,3	-11,1	6,0	-81,4	64,3

	2017	2018	2018				2019 9 months	2019		
			I	II	III	IV		I	II	III
Other financial corporations	-57,5	-6,6	-20,2	3,5	1,3	8,8	-15,5	0,2	-11,5	-4,2
Short-term	27,6	-6,9	-20,7	3,4	-4,7	15,1	-18,7	-1,4	-13,1	-4,3
Long-term	-85,1	0,3	0,5	0,2	6,0	-6,4	3,2	1,6	1,6	0,0
Nonfinancial corporations, households, and NPISHs	204,6	31,4	456,0	990,7	179,6	-1 594,8	614,1	533,1	-70,1	151,1
Short-term	151,4	63,4	424,0	1 060,5	203,5	-1 624,5	628,5	528,7	12,9	86,9
Long-term	53,3	-32,0	32,0	-69,8	-23,9	29,7	-14,3	4,5	-83,1	64,2
Other accounts receivable/payable	3 550,1	4 156,4	750,7	2 382,4	-131,5	1 154,8	3 462,8	969,0	1 518,6	975,2
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	19,2	69,2	16,4	17,4	64,7	-29,3	113,1	129,7	-49,7	33,1
Short-term	19,2	69,2	16,4	17,4	64,7	-29,3	113,1	129,7	-49,7	33,1
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	3 531,0	4 087,2	734,4	2 365,1	-196,3	1 184,0	3 349,7	839,3	1 568,3	942,1
Short-term	3 532,6	4 130,8	768,0	2 354,2	-194,4	1 203,0	3 298,7	821,2	1 526,7	950,8
Long-term	-1,6	-43,6	-33,6	10,8	-1,9	-19,0	51,0	18,1	41,6	-8,7
Other financial corporations	19,9	-38,1	-26,6	10,6	-5,7	-16,3	27,3	10,2	19,4	-2,3
Short-term	24,7	-31,8	-28,7	5,1	-0,7	-7,5	2,9	1,8	1,4	-0,3
Long-term	-4,7	-6,3	2,1	5,5	-5,0	-8,9	24,4	8,4	18,0	-2,0
Nonfinancial corporations, households, NPISHs	3 511,0	4 125,2	761,0	2 354,5	-190,6	1 200,4	3 322,4	829,1	1 548,9	944,4
Short-term	3 507,9	4 162,6	796,7	2 349,2	-193,8	1 210,4	3 295,8	819,4	1 525,2	951,1
Long-term	3,2	-37,3	-35,7	5,3	3,2	-10,1	26,6	9,7	23,7	-6,7
Net incurrence of liabilities	980,6	-1 221,6	-515,3	409,8	115,1	-1 231,2	-4,5	-760,7	415,9	340,4
Other equity	1,8	2,3	0,4	-0,2	-0,5	2,6	0,7	0,0	0,2	0,5
Currency and deposits	61,8	369,9	30,9	43,7	43,0	252,3	-105,4	-88,1	210,4	-227,7
Central banks	-45,8	-12,8	-8,7	-1,8	-3,8	1,5	-2,4	-1,6	-1,4	0,6
Short-term	-8,6	-2,8	-3,7	-1,8	1,2	1,5	-2,4	-1,6	-1,4	0,6
Long-term	-37,2	-10,0	-5,0	0,0	-5,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	107,6	382,7	39,6	45,5	46,8	250,8	-103,0	-86,5	211,8	-228,3
<i>Of which: Interbank positions</i>	9,2	195,8	-11,1	47,8	70,7	88,4	-34,4	-118,0	198,8	-115,2
Short-term	78,8	248,3	1,5	97,1	41,3	108,4	-17,3	-25,2	251,3	-243,4
Long-term	28,7	134,4	38,1	-51,5	5,5	142,4	-85,7	-61,3	-39,5	15,1
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	466,0	-2 616,2	-520,5	-181,5	-330,7	-1 583,6	-534,2	-730,1	3,6	192,2
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	2017	2018	2018				2019 9 months	2019		
			I	II	III	IV		I	II	III
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-224,1	-758,3	-468,8	137,9	-357,4	-70,0	-671,2	-401,6	-113,6	-155,9
Short-term	39,8	21,8	-10,4	52,5	8,8	-29,1	-58,9	7,5	-76,6	10,2
Long-term	-263,9	-780,1	-458,4	85,4	-366,2	-40,9	-612,3	-409,1	-37,1	-166,1
General government	-138,7	-274,7	-94,7	-69,7	-73,0	-37,4	-680,6	-342,5	-34,7	-303,4
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-138,7	-274,7	-94,7	-69,7	-73,0	-37,4	-680,6	-342,5	-34,7	-303,4
Other sectors	828,9	-1 583,1	43,0	-249,7	99,7	-1 476,2	817,6	14,1	152,0	651,6
Short-term	198,1	128,7	-73,1	14,3	242,2	-54,7	32,0	30,3	-18,9	20,6
Long-term	630,8	-1 711,9	116,1	-264,0	-142,5	-1 421,5	785,6	-16,3	170,8	631,0
Other financial corporations	25,0	31,0	18,7	86,7	43,1	-117,4	27,0	-37,7	72,7	-7,9
Short-term	-0,8	-0,9	2,9	12,7	5,5	-22,0	8,8	1,9	26,8	-19,8
Long-term	25,7	31,9	15,8	74,0	37,5	-95,4	18,2	-39,6	45,9	11,9
Nonfinancial corporations, households, and NPISHs	803,9	-1 614,2	24,4	-336,4	56,7	-1 358,8	790,6	51,8	79,3	659,5
Short-term	198,8	129,6	-76,0	1,6	236,7	-32,6	23,2	28,4	-45,6	40,4
Long-term	605,1	-1 743,8	100,4	-338,0	-180,0	-1 326,2	767,4	23,4	124,9	619,1
Insurance, pension, and standardized guarantee schemes	29,5	7,4	15,6	12,1	-37,1	16,8	27,0	18,3	18,3	-9,6
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	29,5	7,4	15,6	12,1	-37,1	16,8	27,0	18,3	18,3	-9,6
Other financial corporations	29,5	7,4	15,6	12,1	-37,1	16,8	27,0	18,3	18,3	-9,6
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	529,8	917,8	-49,3	463,7	363,3	140,1	688,5	-148,9	424,8	412,6
Central bank	-1,5	0,9	1,0	0,1	0,3	-0,4	-0,2	0,3	-0,2	-0,3
Short-term	-1,5	0,9	1,0	0,1	0,3	-0,4	-0,2	0,3	-0,2	-0,3
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	7,8	4,4	-2,7	5,3	2,8	-1,0	-1,4	0,9	-0,2	-2,0
Short-term	7,8	4,4	-2,7	5,3	2,8	-1,0	-1,4	0,9	-0,2	-2,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	523,5	912,5	-47,6	458,3	360,3	141,5	690,1	-150,0	425,2	414,8
Short-term	677,3	763,1	-54,7	291,6	314,8	211,4	735,3	-126,0	455,2	406,1
Long-term	-153,7	149,4	7,1	166,7	45,5	-69,9	-45,2	-24,0	-30,0	8,7
Other financial corporations	-6,3	0,3	-0,8	5,7	7,5	-12,1	5,4	-6,4	10,6	1,3
Short-term	-6,2	0,1	-0,8	5,7	7,5	-12,4	7,0	-6,2	13,0	0,1
Long-term	0,0	0,2	0,0	0,0	0,0	0,2	-1,6	-0,3	-2,4	1,2
Nonfinancial corporations, households, NPISHs	529,8	912,1	-46,8	452,6	352,7	153,7	684,6	-143,6	414,6	413,6
Short-term	683,5	763,0	-54,0	285,9	307,3	223,8	728,3	-119,9	442,2	406,0
Long-term	-153,7	149,1	7,1	166,7	45,4	-70,1	-43,7	-23,7	-27,5	7,6
Other accounts receivable/payable	-108,4	97,1	7,6	72,0	77,0	-59,5	-81,1	188,0	-241,5	-27,7
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	13,4	92,6	14,5	19,0	67,7	-8,7	67,4	257,0	-198,3	8,7
Short-term	13,4	92,6	14,5	19,0	67,7	-8,7	67,4	257,0	-198,3	8,7
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-120,7	4,5	-6,9	53,0	9,2	-50,8	-148,5	-69,0	-43,2	-36,4
Short-term	-72,9	10,1	-5,5	52,3	8,1	-44,8	-156,8	-74,4	-38,1	-44,4
Long-term	-47,7	-5,5	-1,4	0,7	1,2	-6,0	8,3	5,4	-5,1	8,0
Other financial corporations	-78,8	-99,1	-23,4	4,6	-42,7	-37,5	-92,1	-13,1	-33,7	-45,3
Short-term	-81,8	-101,4	-28,5	5,4	-42,5	-35,8	-91,5	-20,0	-28,3	-43,2
Long-term	3,0	2,3	5,0	-0,8	-0,2	-1,7	-0,6	6,9	-5,4	-2,1
Nonfinancial corporations, households, NPISHs	-41,8	103,6	16,6	48,4	51,9	-13,3	-56,4	-55,9	-9,5	8,9
Short-term	8,9	111,5	23,0	46,9	50,6	-8,9	-65,2	-54,3	-9,8	-1,1
Long-term	-50,7	-7,8	-6,4	1,5	1,4	-4,3	8,8	-1,5	0,3	10,1
Special drawing rights (Net incurrence of liabilities)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-5 644,7	-4 467,2	-903,4	-274,1
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	1,0	2,5	0,7	0,5	0,6	0,6	2,2	0,7	0,7	0,7
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	-1 366,5	-1 528,7	-894,3	-90,1	109,1	-653,5	-5 646,9	-4 467,9	-904,2	-274,8
Currency and deposits	-3 767,5	1 609,8	-133,8	549,5	1 208,1	-14,0	-879,8	-1 906,6	-484,4	1 511,3
Claims on monetary authorities	-5 310,2	1 276,0	722,6	-130,7	2 087,9	-1 403,8	354,8	-271,9	-98,9	725,6
Claims on other entities	1 542,7	333,8	-856,5	680,3	-879,8	1 389,8	-1 234,5	-1 634,7	-385,5	785,7
Securities	2 397,7	-3 130,3	-756,0	-642,4	-1 104,4	-627,6	-4 775,8	-2 569,1	-416,0	-1 790,7
Debt securities	2 397,7	-3 170,2	-756,0	-642,4	-1 134,4	-637,5	-4 782,6	-2 574,4	-417,7	-1 790,6
Short-term	694,7	-2 177,1	-284,5	-503,1	-654,3	-735,2	-2 015,5	-2 179,9	-53,0	217,4
Long-term	1 703,0	-993,1	-471,5	-139,2	-480,1	97,7	-2 767,1	-394,5	-364,6	-2 008,0
Equity and investment fund shares	0,0	39,9	0,0	0,0	30,0	9,9	6,8	5,3	1,7	-0,2
Financial derivatives	3,3	-8,2	-4,5	2,8	5,4	-11,9	8,7	7,8	-3,8	4,7
Other claims	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Net errors and omissions	-2 088,9	1 190,9	950,8	742,6	803,7	-1 306,3	659,2	-955,5	527,7	1 087,0

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

(millions of US dollars)

	2017			2018				2019		
	TOTAL	TOTAL	I	II	III	IV	TOTAL	I	II	III
	-5 101,9	-288,9	-913,6	-556,0	-346,4	1 527,2	-4 262,1	1,6	-1 429,0	-2 834,6
Current account balance										
in % of GDP ¹	-3,1	-0,2	-2,5	-1,4	-0,8	2,6	-3,5	0,0	-3,7	-6,7
in % of CAR ¹	-8,7	-0,4	-5,6	-3,1	-1,8	7,9	-8,2	0,0	-7,7	-16,0
Trade balance	16 727,8	25 532,0	6 082,7	6 201,0	6 273,0	6 975,3	14 968,7	6 305,4	5 309,5	3 353,8
in % of GDP ¹	10,3	14,2	16,7	15,6	15,0	11,7	12,3	15,5	13,7	7,9
Export of goods on a balance of payments basis	47 301,0	59 778,7	13 657,8	14 679,8	15 356,0	16 085,1	42 817,7	13 339,0	15 262,6	14 216,1
in % of GDP ¹	29,0	33,3	37,5	37,0	36,7	27,0	35,1	32,7	39,4	33,5
Import of goods on a balance of payments basis	30 573,2	34 246,7	7 575,1	8 478,8	9 083,0	9 109,8	27 849,0	7 033,7	9 953,1	10 862,3
in % of GDP ¹	18,8	19,1	20,8	21,4	21,7	15,3	22,8	17,2	25,7	25,6
Export of goods and services	53 805,9	67 083,0	15 248,9	16 574,9	17 366,0	17 893,2	48 636,2	14 983,3	17 148,0	16 504,9
in % of GDP ¹	33,0	37,4	41,8	41,8	41,5	30,0	39,9	36,7	44,3	38,8
Import of goods and services	40 655,9	46 224,9	10 106,7	11 415,2	12 405,0	12 298,0	36 224,5	9 569,6	12 755,0	13 900,0
in % of GDP ¹	25,0	25,8	27,7	28,8	29,6	20,6	29,7	23,5	33,0	32,7
Foreign trade turnover	77 874,2	94 025,3	21 232,8	23 158,6	24 439,0	25 194,9	70 666,8	20 372,7	25 215,8	25 078,3
Foreign trade turnover (official statistics)	78 102,9	94 769,7	21 440,9	23 412,3	24 445,9	25 470,6	70 365,7	20 303,8	25 186,8	24 875,1
The openness of the economy (foreign trade turnover in % of GDP)	47,9	52,8					57,7			
Primary income (net)	-18 148,5	-22 065,1	-6 180,4	-5 842,0	-5 630,6	-4 412,1	-16 961,2	-5 520,0	-5 896,5	-5 544,7
in % of GDP ¹	-11,1	-12,3	-16,9	-14,7	-13,4	-7,4	-13,9	-13,5	-15,2	-13,1
Secondary income (net)	-103,4	918,2	124,6	126,3	323,2	344,1	287,4	108,0	74,3	105,1
in % of GDP ¹	-0,1	0,5	0,3	0,3	0,8	0,6	0,2	0,3	0,2	0,2
CAR (current account receipts)	58 342,8	72 665,4	16 431,4	17 959,1	18 869,2	19 405,7	52 197,6	16 031,0	18 455,6	17 711,0
CAP (current account payments)	63 444,6	72 954,3	17 345,0	18 515,1	19 215,6	17 878,5	56 459,8	16 029,5	19 884,6	20 545,7
Capital account balance	346,8	203,4	69,9	117,7	29,9	-14,1	76,6	37,4	-0,3	39,4
Financial account (excluding reserve assets)										
in % of GDP ¹	-5 478,4	2 631,7	1 000,8	393,8	377,4	859,7	2 118,3	3 550,6	1,8	-1 434,2
in % of GDP ¹	-3,4	1,5	2,7	1,0	0,9	1,4	1,7	8,7	0,0	-3,4
Direct investment (net)	-3 756,1	-4 857,6	-3 546,1	-728,8	-845,1	262,4	-4 295,7	-3 047,6	-901,5	-346,6
in % of GDP ¹	-2,3	-2,7	-9,7	-1,8	-2,0	0,4	-3,5	-7,5	-2,3	-0,8
Gross inflow of foreign direct investments in Kazakhstan	20 960,4	24 262,8	6 749,1	5 773,3	5 071,6	6 668,8	18 441,0	6 392,9	5 930,1	6 118,0
in % of GDP ¹	12,9	13,5	18,5	14,6	12,1	11,2	15,1	15,7	15,3	14,4
Portfolio investment (net)	-5 398,3	2 632,9	1 642,6	374,0	1 028,3	-412,0	2 927,2	3 286,0	936,1	-1 294,9
in % of GDP ¹	-3,3	1,5	4,5	0,9	2,5	-0,7	2,4	8,1	2,4	-3,0
Overall balance	1 365,5	1 526,2	893,6	89,5	-109,7	652,8	5 644,7	4 467,2	903,4	274,1
in % of GDP ¹	0,8	0,9	2,5	0,2	-0,3	1,1	4,6	11,0	2,3	0,6
Reserve assets, period of end	30 996,6	30 927,0	30 648,7	30 096,1	29 977,1	30 927,0	28 796,2	27 042,1	28 222,3	28 796,2
Reserve assets in months of import of goods and services	9,1	8,0	8,7	8,3	8,0	8,0	7,1	7,1	7,2	7,1
in % of GDP ²	19,0	17,4	18,0	17,2	17,1	17,4	15,9	14,9	15,6	15,9
Reserve assets in months of CAP	5,9	5,1	5,5	5,2	5,0	5,1	4,6	4,5	4,6	4,6
Foreign assets of the National Fund	58 333,5	57 987,8	58 372,1	58 031,5	56 446,2	57 987,8	59 938,4	60 531,2	59 938,4	59 938,4
National Fund in months of import of goods and services	17,2	15,1	16,6	16,1	15,0	15,1	14,8	15,9	15,3	14,8
in % of GDP ²	35,8	32,6	34,3	33,3	32,2	32,6	33,0	33,3	33,1	33,0
Reserve assets + Foreign assets of the National Fund, period of end	89 330,2	88 914,8	89 020,8	88 127,6	86 423,3	88 914,8	88 734,6	87 573,4	88 160,7	88 734,6
Reserve assets and National Fund in months of import of goods and services	26,4	23,1	25,3	24,4	22,9	23,1	21,9	23,0	22,5	21,9
in % of GDP ²	54,8	27,7	52,3	50,5	49,2	27,7	48,9	48,1	48,7	48,9

Reference:

GDP in bln. tenge ³	53 101,3	61 819,5	11 786,2	13 071,0	14 910,0	22 052,4	44 297,9	13 180,9	14 727,8	16 389,3
GDP in USD million ⁴	162 887,4	179 337,8	36 464,8	39 637,8	41 879,6	59 628,6	121 965,7	40 779,8	38 701,3	42 484,6

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year (according to the data of the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan) calculated at the average exchange rate for the year.³ Data of the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan. Data for 2017 and 2018 was updated and published 09 September 2019, data for 9 months 2019 was published 27 December 2019.⁴ Information about GDP in USD for the calendar year is provided by the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan.

External trade and trade balance

For the 9 months of 2019 external trade turnover according to the balance of payments classification (including revisions of the official statistics and adjusting the cost of CIF imports to FOB prices) amounted to 70.7 billion dollars at 1.8 billion dollars more than in the base period.¹ Increase in trade was due to 2.7% an increase in imports by 10.8%, while exports decreased by 2% (Appendix I. 3).

The indicator of economic openness as the ratio of trade to GDP, has increased by 1.0 p.p. (percentage points) relative to the base period as a result of decrease exports share in GDP by 2.8 p.p. and import share by 1.8 p.p. (Table 1).

Official export of goods for 9 months of 2019 amounted by 42.7 billion dollars, which is 2.0 billion dollars less than in the base period (Table 2).

The decrease in value of exports is mainly due to a decrease in oil and gas condensate supplies by 3.0 billion dollars (by 10.7%) to 24.9 billion dollars. The share of this group in total exports fell by 4.2 p.p., as a result, the export commodity concentration coefficient decreased from 76.4% in the base period to 74.5% in the reporting period (Appendix I. 4). The reduction in the cost of oil and gas condensate is related to a decrease in average contract prices for crude oil by 7.9% and for gas condensate by 10.4%. At the same time, the quantitative supply of crude oil decreased by 3.0% (by 1.6 million tons), and 50.9 million tons of oil worth 24.8 billion dollars were exported in total.

The reduction in value was recorded for all major product groups of the export nomenclature with the exception of non-ferrous metals and grain.

The increase in total grain exports (by 9.6%) was mainly due to an increase in the price by 18.4% from 158.5 dollars per ton to 187.6 dollars per ton with a decrease in physical volumes by 7.4% to 5.0 million tons.

At the same time, world wheat prices decreased by 4.5% in the reporting period from 210.1 dollars to 200.7 dollars per ton.

Table 1

Openness of the economy

(as a percentage of GDP)

	9 m 2017	9 m 2018	9 m 2019
Export	31,9	37,9	35,0
Import	19,6	20,9	22,7
Trade turnover	51,5	58,7	57,7

Table 2

Commodity structure of exports of the Republic of Kazakhstan

(according to official statistics)

Commodity group	9m 2018	9m 2019
<i>Value (in mln. of US dollars)</i>		
All commodities	44 686,8	42 726,3
Main nomenclature, including	42 392,5	39 844,0
Mineral commodities	33 449,7	31 166,9
<i>Including oil and gas condensate</i>	27 898,4	24 899,9
Ferrous metals	3 233,6	2 675,9
Nonferrous metals	3 240,9	3 368,9
Grain	857,0	939,1
Other commodities	2 294,3	2 882,3
<i>Ratio (in %)</i>		
All commodities	100%	100%
Main nomenclature, including	94,9%	93,3%
Mineral commodities	74,9%	72,9%
<i>Including oil and gas condensate</i>	62,4%	58,3%
Ferrous metals	7,2%	6,3%
Nonferrous metals	7,3%	7,9%
Grain	1,9%	2,2%
Other commodities	5,1%	6,7%

Exports of non-ferrous metals increased by 128.0 million dollars (3.9%) mainly due to increase in physical volume by 31.7% (593.5 thousand tons), while the average contract price reduced by 21.1%.

For the group of non-ferrous metals, the growth of value was noted for zinc – by 243.2 million dollars (2 times) and for copper - by 123 million dollars (by 6.8%) and a decrease in the value of aluminum by 59.3 million dollars (by 13.9%) and lead by 37.6 million dollars (by 26.3%).

¹ Here and hereinafter the 9 months of 2019 is considered as a reporting period, and the 9 months of 2018- as a base period

A decrease in the price component for the non-ferrous metals group is observed for copper by 10.1% to 5726.6 dollars per ton. Average contract prices per ton for aluminum also decreased by 14.1% to 1908.5 dollars, for zinc by 20.2% to 2524.4 dollars and for lead by 42% to 1349.5 dollars. Quantitative supplies for zinc increased 2.6 times, while for copper, aluminum, and lead quantitative supplies increased by 18.8%, 0.2%, and 27.1% respectively.

The world price for non-ferrous metals also indicates a decline: world prices for zinc fell by 13.7% relative to the base period, for aluminum-by 16.2%, for copper-by 9.1% and for lead-by 14.9%.

The quantitative factor played a decisive role in reducing the value of exports of ferrous metals. While price component increased by 1.6% and physical supplies decreased of 18.6%, the value of exports of ferrous metals fell by 17.2%.

The price decrease for the group of ferrous metals was recorded for rolled ferrous metals by 4.4% to 600.3 dollars per ton for ferroalloys, the contract price decreased by 18.9% to 1153 dollars per ton (Appendix I.5). At the same time, quantitative supply for ferroalloys increased by 10.6% to 1.3 million tons, and for rolled ferrous metals decreased by 32.2% to 1.2 million tons.

According to official data of the authorized bodies, the import of goods for the 9 months of 2019 amounted to 27.6 billion dollars, which is 3.0 billion dollars more than in the base period (Table 3).

Of which 2.7 billion dollars growth (the largest absolute increase) related to the group of investment goods. This is due to the implementation of major infrastructure projects and the growth of budget expenditures for the implementation of state programs. Imports of consumer goods import increased by 349.8 million dollars (by 5.6%) to 6.6 billion dollars.

Table 3
Commodity structure of imports of the Republic of Kazakhstan

(Imports in CIF prices according to official statistics)

Commodity group	9m 2018	9m 2019
Value (in mln. of US dollars)		
All commodities	24 612,3	27 639,4
Consumer goods	6 291,3	6 641,1
Food products	2 418,0	2 430,3
Non-food products	3 873,3	4 210,8
Intermediate consumption of manufactured goods	9 077,8	8 999,4
Investment goods	8 795,0	11 492,6
Other goods	448,3	506,3
Ratio (in %)		
All commodities	100%	100%
Consumer goods	25,6%	24,0%
Food products	9,8%	8,8%
Non-food products	15,7%	15,2%
Intermediate consumption of manufactured goods	36,9%	32,6%
Investment goods	35,7%	41,6%
Other goods	1,8%	1,8%

The increase in investment imports was mainly due to an increase in imports of machinery and industrial equipment by 578.1 million dollars (5.7 times), liquid pumps for 400 million dollars (3.1 times), air pumps by 393.7 million dollars (4.1 times), parts intended for electric generator sets and electric motors-by 341.3 million dollars (2.6 times), centrifuges – by 270.9 million dollars (2.7 times), steam boilers by 268.2 million dollars (11.2 times), aircraft for 153.9 million dollars (1.5 times).

In the structure of investment imports (41.6% of total imports), the largest share falls on machinery and industrial equipment (6.1% of investment goods or 699.9 million dollars), telephone sets (5.3% or 611.1 million dollars), liquid pumps (5.1% or 586.4 million dollars), parts intended for electric generator sets and electric motors (4.8% or 553.7 million dollars), air pumps (4.5% or 520.1 million dollars), aircraft (4.1% or 475.3 million dollars).

The increase in consumer imports was due to an increase in food imports by 12.3 million dollars (0.5%) and non-food products for 337.5 million dollars (8.7%).

The group of non-food consumer goods recorded an increase in imports of passenger vehicles by 25.5% to 575.1 million dollars and bicycles and scooters by 56.3% to 127.2 million dollars. In the structure of non-food consumer goods, medicines and passenger cars lead the way, with a share of 14.6% and 13.7% in the group of non-food imports respectively.

In the structure of intermediate goods, which account for 32.6% of total imports, the largest share (9.4% of the value of intermediate goods) is occupied by pipes made of ferrous metals in the amount of 847 million dollars, followed by: ferrous metal construction (4.2% or 375.4 million dollars), petroleum gases and hydrocarbons (3.8% or 346.3 million dollars), pneumatic tires and tires (3.3% or 293.9 million dollars), petroleum products (3.3% or 293.3 million dollars), ores and concentrates from precious metals (2.8% or 256.0 million dollars).

In the structure of intermediate consumption goods, there was a decrease in imports of petroleum products by 561.3 million dollars (by 65.7%) due to the introduction of a ban on the import of gasoline, ores and concentrates of lead, copper and other 169.6 million dollars (by 56%) and an increase in the import of ferrous metal pipes by 259.2 million dollars (by 44.1%), ores and concentrates from precious metals by 100.9 million dollars (by 65%), ferrous metal structures by 134.3 million dollars (55.7%), unprocessed gold by 167.2 million dollars.

The geographical structure of officially recorded external trade for the 9 months of 2019 formed as follows: 36.6% of trade turnover accounted for Europe (including Italy – 10.6%), Asian countries – 33% (including China – 14.8%), CIS countries – 26.3% (including 19.4% - the Russian Federation), and other countries – 4.1% (Appendix I. 6).

According to official statistics, the trade turnover with the member States of the **Eurasian Economic Union** decreased by 1.2% in the reporting period and amounted to 14.8 billion dollars due to the reduction of exports by 2.8% and imports by 0.4%.

Trade turnover with the **European Monetary Union** countries decreased by 16.8% to 20.1 billion dollars in the reporting period while export of goods decreased by 20.1% and import of goods by 1.3%. Net exports of goods to the EMC countries amounted to 12.4 billion dollars (16.5 billion dollars in the base period).

In trade with the **Russian Federation**, the trade turnover decreased by 0.6% to 13.6 billion dollars, while exports fell by 1.0%, imports-by 0.4%.

Amendments by coverage: the trade turnover of individuals ("Shuttle" trade), unregistered in official statistics, was estimated at 1.9 billion dollars during the reporting period, including the cost of goods exported from Kazakhstan amounted to more than 214.4 million dollars, and imported goods – 1.7 billion dollars. The negative balance of "Shuttle" trade amounted to 1.4 billion dollars (Appendix I. 3).

According to the reporting data of transport enterprises, the cost of purchasing fuel and food abroad (imports) exceeded 74.3 million dollars, similar expenses of non-resident transport companies in Kazakhstan (exports) amounted to 132.6 million dollars.

As a result, for the first 9 months of 2019, the trade surplus, adjusted for coverage, classification (adjusting the cost of CIF imports to FOB prices) and goods purchased by transport organizations in ports, amounted to 15.0 billion dollars, decreased from the base period by 3.6 billion dollars.

Appendix I.2

Balance of international services

Foreign trade turnover of services for the 9 months of 2019 amounted to about 14.2 billion dollars, decreased by 0.6% compared to the 9 months of 2018. With the increase of exports of services by 5.9% and imports falling by 4.7%, **the deficit balance of international services** decreased by 22.4% to 2.6 billion dollars (Table 4).

The most deficit item in the balance of international services is *other business services* formed with a deficit of 2.9 billion dollars, which is 342 million dollars (10.6%) less than the base period. The main surplus item of the balance of services *are transport services*. For the 9 months of 2019, transport

services surplus amounted to 1.1 billion dollars, decreased by 320 million (22.5%).

For the reporting period **exports of services** amounted to 5.8 billion dollars. Transport services and travel with the share 50.2% and 33.1% relatively from the total value of export of services are the main dominated items of export of services. Revenues from "Transport: freight" in the reporting period amounted 2.3 billion dollars. At the same time, revenues of domestic transport companies for pipeline transit of gas and oil through the territory of the country took 68.6% from total value of international transport freight, decreased by 9.5% and amounted to 1.6 billion dollars.

Table 4

Components of international services balance

(For the 9 months of 2019 compared with that of 2018)

millions of US dollars

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	9 months of 2018	9 months of 2019		9 months of 2018	9 months of 2019	
TOTAL	5 496,2	5 818,5	5,9%	8 790,1	8 375,5	-4,7%
Manufacturing services on physical inputs	16,5	55,5	3,4 times	146,1	140,0	-4,1%
Maintenance and repair services	49,0	87,1	77,8%	335,7	232,8	-30,7%
Transport	2 981,6	2 919,9	-2,1%	1 556,7	1 815,5	16,6%
Tourism (travel)	1 761,9	1 926,4	9,3%	2 112,9	2 151,1	1,8%
Construction	15,1	43,0	2,8 times	341,1	110,2	-67,7%
Insurance and pension services	66,7	73,3	9,9%	34,0	28,0	-17,7%
Financial services	12,3	53,5	4,3 times	191,3	172,0	-10,1%
Telecommunications, computer, and information services	88,0	92,1	4,7%	284,5	275,6	-3,1%
Charges for the use of intellectual property	0,9	1,8	2,1 times	118,2	91,9	-22,2%
Other business services	335,7	365,4	8,8%	3 549,2	3 237,2	-8,8%
Personal, cultural, and recreational services	0,5	2,3	4,6 times	37,8	35,7	-5,6%
Government services	168,2	198,1	17,8%	82,6	85,5	3,5%

¹ Hereafter, 9 months of 2019 are considered as the reporting period, and 9 months of 2018 are considered as the base period.

Increase in item "Air transport: passenger" was due to the growth of revenues of domestic air carrier At the same time, in the reporting period compared to the base period, revenues of passenger air carriers increased by 314 million dollars. One of the reasons for the growth was the development of new popular destinations and the increase of frequency of existing routes by national air carriers from the second quarter of 2018.

Revenues from tourism took a third of revenues from services exports. Resident's income from foreign citizens staying in Kazakhstan increased by 9.3% amounted to 1.9 billion dollars.

Imports of services for the reporting period amounted to 8.4 billion dollars, its share in the foreign trade turnover of Kazakhstan's services decreased to 59.0% (61.5% in the base period).

Pervailing share in import of services took residents' expenditures for acquisition of *other business services* (38.7% from total import of services) to large extent related to the implementation of large infrastructure projects on the territory of the republic. In the structure of other business services provided by non-residents the largest expenditures took architectural, engineering and other technical services (2.0 billion dollars or 61.9%), as well as business and management consulting services (0.7 billion dollars or 20.5%).

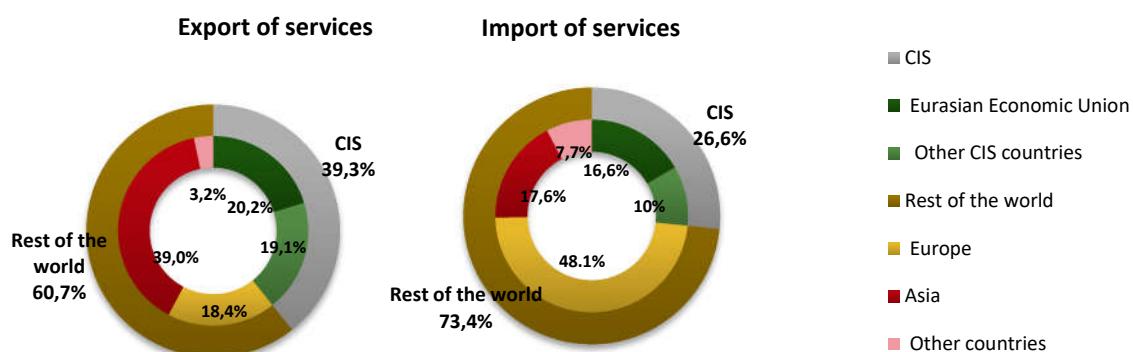
Residents expenditures for *travel abroad* (25.7% from import services) increased by 1.8% to 2.2 billion dollars. At the same time, expenditures for personal travel abroad increased by 2%, and for business trips decreased by 1.9%.

Expenditures residents' for construction services decreased by 67.7%, due to the completion of major construction sections of large infrastructure projects on the territory of Kazakhstan, including the construction of railways and highways, reconstruction of oil refineries and implementation of other projects involving non-residents.

Import growth of goods conditioned the increase of transport expenditures for goods imported to the country. As a result, residents' expenses for freight *transport services* increased by 20.3% or 229 million dollars and amounted to 1.3 billion dollars.

In the geographical structure of Kazakhstan's international trade of services, the CIS countries accounted for 31.8% in foreign trade of services for the reporting period, while the share of European and Asian countries equaled 35.9% and 26.4%, respectively. The main consumers of Kazakhstani services are China and the EAEU countries, and the main suppliers of acquired services are European countries. In distribution of external trade turnover of services by country the Russian Federation took the first place with the share 17.3% of total exports and 14 % of total imports. (Appendix I. 8).

Figure 1. Geographical structure of external trade of services of Kazakhstan for the 9 months of 2019



Foreign trade turnover of the Republic of Kazakhstan in 2018 and 9 months of 2019

														(millions of US dollars)									
	2018					2019				Q1 19/ Q1		Q1 19/ Q4		Q2 19/ Q2		Q2 19/ Q1		Q3 19/Q3		Q3 19/Q2		9M 19/ 9M 18	
	Q1	Q2	Q3	9M	Q4	2018	Q1	Q2	Q3	9M	18	18	18	18	19	18	19	18	19	18	19		
Trade balance (net)	6 082,7	6 201,0	6 273,0	18 556,7	6 975,3	25 532,0	6 305,4	5 309,5	3 353,8	14 968,7													
Official trade	6 522,0	6 709,5	6 842,9	20 074,5	7 378,2	27 452,7	6 373,9	5 318,3	3 394,8	15 086,9													
Shuttle trade	-402,7	-466,4	-575,9	-1 445,0	-519,0	-1 963,9	-388,8	-458,0	-596,5	-1 443,2													
Exports of goods (credit)	13 657,8	14 679,8	15 356,0	43 693,6	16 085,1	59 778,7	13 339,0	15 262,6	14 216,1	42 817,7	97,7	82,9	104,0	114,4	92,6	93,1	98,0						
General merchandise on a balance of payments basis	13 652,9	14 678,5	15 349,2	43 680,7	16 067,3	59 748,0	13 328,6	15 256,5	14 174,1	42 759,3													
Exports FOB (official statistics)*	13 981,4	15 060,9	15 644,4	44 686,8	16 424,4	61 111,2	13 338,8	15 252,5	14 134,9	42 726,3	95,4	81,2	101,3	114,3	90,4	92,7	95,6						
Adjustments based on the balance of payment methodology	-328,5	-382,4	-295,2	-1 006,1	-357,2	-1 363,3	-10,2	4,0	39,2	33,0									-13,3	979,6	-3,3		
Shuttle trade	45,2	65,7	89,2	200,1	56,2	256,3	48,2	70,5	95,7	214,4	106,6	85,8	107,4	146,4	107,3	135,7	107,2						
Goods in ports	28,3	27,6	33,5	89,4	38,1	127,5	43,1	42,6	46,8	132,6													
Goods under processing	-49,1	-127,3	-82,4	-258,8	-127,3	-386,1	-100,5	-106,9	-102,4	-309,7													
Other adjustments**	-352,9	-348,5	-335,4	-1 036,8	-324,2	-1 361,0	-1,0	-2,3	-0,9	-4,2													
Net exports of goods under merchanting	1,5	-1,1	5,6	6,0	15,1	21,1	9,4	3,8	41,0	54,2													
Goods acquisition under merchanting (negative export)	-57,1	-87,2	-70,6	-214,8	-73,8	-288,7	-38,6	-185,9	-68,2	-292,8													
Goods sold under merchanting	58,6	86,1	76,1	220,8	88,9	309,7	48,0	189,7	109,2	346,9													
Nonmonetary gold	3,3	2,4	1,2	6,9	2,7	9,6	1,0	2,3	0,9	4,2													
Imports of goods (debit)	7 575,1	8 478,8	9 083,0	25 136,9	9 109,8	34 246,7	7 033,7	9 953,1	10 862,3	27 849,0	92,9	77,2	117,4	141,5	119,6	109,1	110,8						
General merchandise on a balance of payments basis	7 575,1	8 478,8	9 083,0	25 136,9	9 101,1	34 238,0	7 008,3	9 898,2	10 775,3	27 681,8									118,6	108,9	110,1		
Imports CIF (official statistics)*	7 459,4	8 351,4	8 801,5	24 612,3	9 046,2	33 658,5	6 965,0	9 934,3	10 740,2	27 639,4	93,4	77,0	119,0	142,6	122,0	108,1	112,3						
Adjustments based on the balance of payment methodology	115,6	127,4	281,5	524,6	54,9	579,4	43,4	-36,1	35,1	42,4								12,5	-97,4	8,1			
Shuttle trade	447,9	532,1	665,1	1 645,0	575,1	2 220,2	437,0	528,5	692,2	1 657,7	97,6	76,0	99,3	120,9	104,1	131,0	100,8						
Goods in ports	26,5	34,2	30,9	91,6	21,5	113,0	23,5	22,4	28,3	74,3													
Goods under processing	-34,3	-84,6	-38,2	-157,1	-133,7	-290,8	-83,2	-44,7	-56,3	-184,3													
Adjustments before FOB prices (freight)* other adjustments	-323,9	-354,1	-376,4	-1 054,5	-398,3	-1 452,8	-307,7	-486,7	-541,7	-1 336,1													
Nonmonetary gold	0,00	0,00	0,02	0,02	8,7	8,70	25,3	54,9	87,0	167,2													
Foreign trade turnover	21 232,8	23 158,6	24 439,0	68 830,5	25 194,9	94 025,3	20 372,7	25 215,8	25 078,3	70 666,8	95,9	80,9	108,9	123,8	102,6	99,5	102,7						
Official trade	21 440,9	23 412,3	24 445,9	69 299,1	25 470,6	94 769,7	20 303,8	25 186,8	24 875,1	70 365,7	94,7	79,7	107,6	124,0	101,8	98,8	101,5						
Shuttle trade	493,1	597,8	754,3	1 845,1	631,3	2 476,5	485,2	599,0	787,9	1 872,1	98,4	76,8	100,2	123,5	104,5	131,5	101,5						

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Structure of exports and imports according to official statistics data

Appendix I.4

(millions of US dollars)

Name of merchandise group	2018 9M							2019 9M						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
<i>Coefficient of commodity concentration¹</i>		76,4		35,5		55,3			74,5		39,5		51,2	
Live domestic animals and production of cattle breeding	135,9	0,3	412,1	1,7	548,0	0,8	-276,2	211,0	0,5	486,7	1,8	697,8	1,0	-275,7
Vegetable products	1 554,3	3,5	755,4	3,1	2 309,7	3,3	798,9	1 630,8	3,8	668,5	2,4	2 299,2	3,3	962,3
Adiposes and oil of animal or vegetable origin	98,0	0,2	144,9	0,6	242,9	0,4	-47,0	123,9	0,3	150,6	0,5	274,5	0,4	-26,7
Products of food industry alcohol, tobacco	327,2	0,7	1 346,3	5,5	1 673,5	2,4	-1 019,1	306,6	0,7	1 413,8	5,1	1 720,4	2,4	-1 107,2
Mineral products	33 449,7	74,9	2 572,2	10,5	36 021,9	52,0	30 877,6	31 166,9	72,9	1 605,0	5,8	32 771,9	46,6	29 561,9
Products of the chemical industry	1 584,2	3,5	2 542,3	10,3	4 126,5	6,0	-958,1	1 778,4	4,2	2 541,9	9,2	4 320,3	6,1	-763,4
Plastics and products: caoutchouc	92,5	0,2	1 358,1	5,5	1 450,6	2,1	-1 265,6	105,7	0,2	1 479,2	5,4	1 584,9	2,3	-1 373,5
Hide, leather, fur raw and products	10,5	0,0	49,9	0,2	60,3	0,1	-39,4	6,6	0,0	64,1	0,2	70,7	0,1	-57,4
Wood and products	36,3	0,1	269,1	1,1	305,4	0,4	-232,9	45,9	0,1	281,5	1,0	327,4	0,5	-235,6
Paper	19,8	0,0	408,0	1,7	427,8	0,6	-388,2	19,7	0,0	416,7	1,5	436,4	0,6	-397,0
Textiles and textile goods	120,2	0,3	767,3	3,1	887,4	1,3	-647,1	125,9	0,3	888,7	3,2	1 014,6	1,4	-762,8
Footwear, hats, umbrellas and canes	5,2	0,0	250,6	1,0	255,8	0,4	-245,4	3,4	0,0	303,6	1,1	307,0	0,4	-300,2
Products of stone, gypsum, cement, asbestos	28,6	0,1	519,3	2,1	547,9	0,8	-490,7	36,7	0,1	528,8	1,9	565,6	0,8	-492,1
Precious and semiprecious stones, precious metals	385,7	0,9	34,6	0,1	420,4	0,6	351,1	315,2	0,7	212,2	0,8	527,5	0,7	103,0
Base metals and products	6 336,2	14,2	2 962,0	12,0	9 298,2	13,4	3 374,2	6 012,1	14,1	3 478,3	12,6	9 490,5	13,5	2 533,8
Machinery, equipment, mechanisms; electrotechnical equipment	341,6	0,8	6 507,8	26,4	6 849,4	9,9	-6 166,1	375,8	0,9	9 154,3	33,1	9 530,1	13,5	-8 778,5
Auto, rail, air and water transports	114,9	0,3	2 391,9	9,7	2 506,8	3,6	-2 277,0	402,1	0,9	2 613,7	9,5	3 015,8	4,3	-2 211,6
Devices, optical and photographic appliances	17,8	0,0	649,7	2,6	667,4	1,0	-631,9	25,3	0,1	635,0	2,3	660,3	0,9	-609,7
Different manufactured goods	23,4	0,1	657,1	2,7	680,5	1,0	-633,6	27,9	0,1	700,3	2,5	728,2	1,0	-672,4
Works of art; antiques	0,7	0,0	0,5	0,0	1,2	0,0	0,1	0,0	0,0	0,3	0,0	0,3	0,0	-0,3
Mixed cargo	4,2	0,0	13,4	0,1	17,7	0,0	-9,2	6,2	0,0	16,2	0,1	22,4	0,0	-10,0
Total	44 686,8	100	24 612,3	100	69 299,1	100	20 074,5	42 726,3	100	27 639,4	100	70 365,7	100	15 086,9

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume

Increase of coefficient means the growth of share of certain group of goods in total.

**Analysis of price and quantity of supplies for export of certain goods
according to official statistics data**

Code	Name of commodity group	January - September 2019	January - September 2019	January - September 2018	Increase (+)/ decrease (-) of exports for the 9 months of 2019 compared to the 9 months of 2018	(millions of US dollars)		
		Value (millions of US dollars)				including		
		n1*p1	n1*p0	n0*p0		due to price change	due to quantity change	
		A	B	C		A-C	A-B	
	Total export	42 726,3		44 686,8	-1 960,5			
	Basic export nomenclature							
0201-0208	Meat and by-products	37,2	37,8	27,1	10,1	-0,6	10,7	
10	Grain sorghum	939,1	793,5	857,0	82,2	145,6	-63,4	
1101	Wheat or meslin flour	231,8	200,7	305,6	-73,7	31,2	-104,9	
2601	Iron ores & concentrates	503,6	386,6	355,8	147,8	117,0	30,8	
2610	Chromium ores and concentrates	91,3	135,3	127,7	-36,4	-44,0	7,6	
2701	Coal	330,9	263,6	257,0	73,9	67,3	6,6	
2709	Crude petroleum oils	24 899,9	27 022,8	27 898,4	-2 998,5	-2 122,9	-875,6	
2710	Petroleum oils, not crude	803,5	809,6	978,8	-175,3	-6,1	-169,2	
271121000	Natural gas in gaseous state	1 886,8	1 412,7	1 426,3	460,5	474,1	-13,6	
280470	Phosphorus	170,5	167,0	150,8	19,8	3,5	16,2	
281820	Aluminium oxide	165,9	195,4	253,6	-87,7	-29,5	-58,2	
	Radioactive chemical elements and radioactive isotopes							
2844	radioactive isotopes	1 004,2	960,0	806,4	197,8	44,3	153,6	
5201	Cotton	58,3	62,1	34,7	23,6	-3,8	27,4	
7106	Silver	232,7	74,4	339,6	-106,9	158,3	-265,2	
7108	Gold	4,2	9,2	6,9	-2,7	-5,0	2,3	
7202	Ferroalloys	1 482,2	1 826,6	1 651,0	-168,7	-344,3	175,6	
7208-7212	Rolled ferrous metals	748,8	783,4	1 156,1	-407,3	-34,6	-372,7	
7403	Refined copper and alloys	1 919,8	2 134,5	1 796,8	123,0	-214,6	337,7	
7601	Raw aluminium	366,4	426,8	425,7	-59,3	-60,4	1,0	
7801	Unwrought lead	105,3	181,7	142,9	-37,6	-76,4	38,7	
7901	Raw zinc	477,2	598,1	234,0	243,2	-120,9	364,1	
8108	Titanium and products from it	133,9	149,3	106,7	27,3	-15,3	42,6	

Where:

- n0** export volume for the 9 months 2018
- n1** export volume for the 9 months 2019
- p0** weighted average contract price for the 9 months 2018
- p1** weighted average contract price for the 9 months 2019
- n1*p0** value of exports for the 9 months 2019 at prices of the 9 months 2018

	2018 9M						2019 9M					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
TOTAL	44 686,8	100,0	24 612,3	100,0	69 299,1	100,0	42 726,3	100,0	27 639,4	100,0	70 365,7	100,0
CIS	6 979,1	15,6	11 759,1	47,8	18 738,2	27,0	7 178,1	16,8	11 313,1	40,9	18 491,2	26,3
<i>including:</i>												
Armenia	3,7	0,0	6,4	0,0	10,0	0,0	5,3	0,0	4,2	0,0	9,5	0,0
Belarus	82,0	0,2	457,0	1,9	539,0	0,8	68,0	0,2	458,2	1,7	526,2	0,7
Kyrgyzstan	483,8	1,1	188,1	0,8	672,0	1,0	410,5	1,0	180,6	0,7	591,2	0,8
Russia	3 992,2	8,9	9 712,6	39,5	13 704,9	19,8	3 950,7	9,2	9 674,8	35,0	13 625,5	19,4
Tajikistan	368,0	0,8	232,7	0,9	600,7	0,9	455,6	1,1	100,9	0,4	556,5	0,8
Uzbekistan	1 198,3	2,7	823,3	3,3	2 021,6	2,9	1 456,7	3,4	589,7	2,1	2 046,5	2,9
Ukraine	645,8	1,4	283,2	1,2	929,0	1,3	601,8	1,4	264,3	1,0	866,1	1,2
Eurasian Economic Union	4 561,7	10,2	10 364,1	42,1	14 925,8	21,5	4 434,5	10,4	10 317,9	37,3	14 752,4	21,0
REST OF THE WORLD	37 707,7	84,4	12 853,2	52,2	50 560,9	73,0	35 548,2	83,2	16 326,3	59,1	51 874,5	73,7
EUROPE	25 689,4	57,5	5 131,9	20,9	30 821,3	44,5	20 588,6	48,2	5 135,6	18,6	25 724,2	36,6
European Union	23 576,8	52,8	4 946,7	20,1	28 523,5	41,2	18 797,6	44,0	4 970,0	18,0	23 767,6	33,8
Euro zone	20 357,4	45,6	3 818,4	15,5	24 175,9	34,9	16 251,2	38,0	3 867,5	14,0	20 118,6	28,6
<i>including:</i>												
Germany	379,4	0,8	1 297,4	5,3	1 676,8	2,4	227,1	0,5	1 112,3	4,0	1 339,5	1,9
Greece	880,8	2,0	15,7	0,1	896,5	1,3	1 091,4	2,6	13,7	0,0	1 105,1	1,6
Spain	1 479,4	3,3	129,5	0,5	1 608,9	2,3	1 887,5	4,4	135,0	0,5	2 022,6	2,9
Italy	8 827,9	19,8	982,7	4,0	9 810,5	14,2	6 201,7	14,5	1 283,5	4,6	7 485,2	10,6
Lithuania	532,6	1,2	47,4	0,2	579,9	0,8	233,8	0,5	59,3	0,2	293,1	0,4
Netherlands	4 803,3	10,7	247,8	1,0	5 051,1	7,3	3 213,4	7,5	157,6	0,6	3 371,0	4,8
Finland	92,0	0,2	99,2	0,4	191,1	0,3	90,3	0,2	125,4	0,5	215,8	0,3
France	2 690,7	6,0	506,1	2,1	3 196,8	4,6	2 867,3	6,7	522,6	1,9	3 390,0	4,8
Countries outside the euro zone	5 331,9	11,9	1 313,5	5,3	6 645,4	9,6	4 337,4	10,2	1 268,1	4,6	5 605,5	8,0
<i>including:</i>												
Bulgaria	141,1	0,3	19,2	0,1	160,2	0,2	207,3	0,5	36,6	0,1	243,9	0,3
United Kingdom	607,5	1,4	343,4	1,4	950,9	1,4	393,4	0,9	356,6	1,3	750,0	1,1
Hungary	23,0	0,1	93,8	0,4	116,8	0,2	8,5	0,0	67,5	0,2	76,0	0,1
Poland	706,9	1,6	208,2	0,8	915,1	1,3	367,7	0,9	239,6	0,9	607,3	0,9
Romania	1 109,2	2,5	158,1	0,6	1 267,3	1,8	1 273,5	3,0	64,4	0,2	1 337,9	1,9
Czech Republic	57,7	0,1	141,5	0,6	199,2	0,3	56,6	0,1	195,2	0,7	251,8	0,4
Sweden	275,1	0,6	99,9	0,4	375,0	0,5	112,1	0,3	104,2	0,4	216,3	0,3
Croatia	294,8	0,7	7,6	0,0	302,4	0,4	109,4	0,3	5,4	0,0	114,9	0,2
Switzerland	2 101,9	4,7	128,4	0,5	2 230,3	3,2	1 770,3	4,1	92,8	0,3	1 863,1	2,6
ASIA	10 887,2	24,4	6 299,6	25,6	17 186,8	24,8	13 808,9	32,3	9 439,0	34,2	23 247,9	33,0
<i>including:</i>												
Afghanistan	343,7	0,8	3,1	0,0	346,8	0,5	257,3	0,6	2,2	0,0	259,6	0,4
Vietnam	126,5	0,3	210,2	0,9	336,7	0,5	76,3	0,2	220,3	0,8	296,6	0,4
India	481,4	1,1	178,7	0,7	660,0	1,0	920,8	2,2	214,0	0,8	1 134,8	1,6
Iran	302,2	0,7	69,3	0,3	371,5	0,5	200,1	0,5	58,2	0,2	258,3	0,4
China	4 262,0	9,5	3 999,0	16,2	8 261,0	11,9	5 909,1	13,8	4 488,4	16,2	10 397,5	14,8
The Republic of Korea	2 128,6	4,8	497,4	2,0	2 626,0	3,8	2 355,1	5,5	2 723,0	9,9	5 078,1	7,2
UAE	298,7	0,7	52,4	0,2	351,2	0,5	354,5	0,8	68,9	0,2	423,4	0,6
Turkey	877,8	2,0	497,6	2,0	1 375,5	2,0	1 710,8	4,0	598,3	2,2	2 309,1	3,3
Japan	1 039,9	2,3	363,6	1,5	1 403,5	2,0	735,4	1,7	480,3	1,7	1 215,7	1,7
OTHER COUNTRIES	1 131,1	2,5	1 421,7	5,8	2 552,8	3,7	1 150,8	2,7	1 751,7	6,3	2 902,5	4,1
<i>including:</i>												
Brazil	33,3	0,1	51,6	0,2	84,9	0,1	40,6	0,1	214,7	0,8	255,2	0,4
Canada	113,5	0,3	83,3	0,3	196,8	0,3	214,1	0,5	167,3	0,6	381,4	0,5
USA	701,1	1,6	965,6	3,9	1 666,8	2,4	616,4	1,4	1 031,8	3,7	1 648,2	2,3

**Balance of international services of the Republic of Kazakhstan
in extended classification for 9 months of 2018-2019**

in millions of U.S. dollars

	9 months 2018	9 months 2019			
		total	1 quarter	2 quarter	3 quarter
Services balance, total	-3 293,84	-2 557,03	-891,71	-916,43	-748,89
Services exports	5 496,25	5 818,47	1 644,25	1 885,41	2 288,81
Manufacturing services on physical inputs owned by others	16,47	55,53	29,10	21,12	5,30
Maintenance and repair services n.i.e.	49,00	87,11	17,17	17,21	52,73
Transport	2 981,60	2 919,90	941,88	979,22	998,79
Passenger	303,11	341,93	98,30	115,49	128,15
Freight	2 399,34	2 298,95	754,92	775,12	768,91
Other	271,77	279,01	88,67	88,61	101,74
Sea transport	19,62	18,68	4,16	7,33	7,19
Passenger	0,00	0,86	0,00	0,86	0,00
Freight	11,98	10,11	1,91	3,96	4,24
Other	7,64	7,72	2,25	2,52	2,96
Air transport	474,65	537,77	165,01	175,22	197,54
Passenger	273,92	314,19	90,52	105,49	118,18
Freight	44,43	51,70	16,71	16,79	18,20
Other	156,29	171,87	57,78	52,94	61,15
Other modes of transport	2 479,96	2 353,81	767,58	794,55	791,68
Passenger	29,19	26,88	7,78	9,14	9,97
Freight	2 342,93	2 227,51	731,16	752,26	744,09
Other	107,84	99,42	28,64	33,15	37,63
<i>Extended classification of other modes of transport</i>					
Railway	571,99	596,59	188,25	185,31	223,03
Passenger	22,13	21,54	6,11	7,38	8,04
Freight	457,86	485,46	157,47	147,84	180,15
Other	92,01	89,59	24,67	30,08	34,84
Pipeline	1 742,02	1 576,23	519,42	549,43	507,38
Freight	1 742,02	1 576,23	519,42	549,43	507,38
Other	0,00	0,00	0,00	0,00	0,00
Motor transport	164,42	180,99	59,91	59,81	61,27
Passenger	7,06	5,35	1,66	1,76	1,92
Freight	143,05	165,82	54,27	54,99	56,56
Other	14,31	9,83	3,97	3,07	2,79
Postal and courier services	7,38	9,63	5,14	2,11	2,38
Travel	1 761,88	1 926,44	424,33	577,09	925,01
Business	250,01	261,50	76,97	90,54	94,00
Personal	1 511,87	1 664,93	347,36	486,55	831,02
Health-related	0,46	0,68	0,16	0,42	0,11
Education-related	10,17	7,58	4,24	2,26	1,08
Other	1 501,24	1 656,66	342,96	483,88	829,83
Construction	15,13	42,96	11,57	15,50	15,88
Construction abroad	0,00	0,00	0,00	0,00	0,00
Construction in Kazakhstan	15,13	42,96	11,57	15,50	15,88
Insurance and pension services	66,66	73,26	20,47	18,60	34,18
Direct insurance	45,25	48,04	16,63	9,77	21,64
Reinsurance	19,37	22,72	3,22	7,82	11,69
Auxiliary insurance services	2,04	2,50	0,63	1,01	0,86
Financial services	12,32	53,52	5,65	20,33	27,54
Charges for the use of intellectual property n.i.e.	0,89	1,82	0,24	0,96	0,62
Telecommunications, computer, and information services	87,96	92,09	25,33	33,11	33,65
Telecommunications services	74,94	74,76	21,50	27,32	25,94
Computer services	11,88	13,42	2,89	4,57	5,96
Information services	1,14	3,90	0,94	1,22	1,75
Other business services	335,70	365,39	112,37	133,73	119,29
Research and development services	4,06	4,45	1,47	1,25	1,73
Professional and management consulting services	82,21	100,20	24,52	35,45	40,23
legal	10,94	11,82	3,58	4,51	3,73
accounting, auditing	13,29	13,61	3,27	6,34	3,99
business and management consulting services	20,71	30,71	5,30	8,62	16,78
advertising, market research polling	37,27	44,07	12,36	15,97	15,73
Technical, trade-related, and other business services	249,42	260,74	86,38	97,04	77,33
architectural, engineering and other technical services	32,99	32,09	6,83	16,82	8,44
waste treatment and depollution	0,15	0,00	0,00	0,00	0,00
agricultural, mining services	0,33	0,19	0,16	0,04	0,00
operational leasing of equipment without personnel	160,88	147,67	54,57	52,59	40,51
trade-related services	11,59	16,51	5,03	4,72	6,76
other business services	43,50	64,28	19,80	22,87	21,62
Personal, cultural, and recreational services	0,51	2,32	0,97	0,50	0,85
Audiovisual and related services	0,13	0,05	0,00	0,00	0,04

Other personal, cultural, and recreational services	0,38	2,27	0,96	0,50	0,81
Government goods and services n.i.e.	168,15	198,14	55,15	68,02	74,96
Services imports	8 790,09	8 375,50	2 535,96	2 801,84	3 037,70
Manufacturing services on physical inputs owned by others	146,07	140,02	49,65	44,54	45,83
Maintenance and repair services n.i.e.	335,72	232,76	79,46	79,29	74,01
Transport	1 556,75	1 815,49	478,19	650,19	687,12
Passenger	124,39	115,03	37,93	35,75	41,35
Freight	1 127,94	1 356,96	326,02	490,33	540,61
Other	296,77	343,50	114,24	124,11	105,16
Sea transport	50,23	102,38	27,99	36,83	37,57
Passenger	0,00	0,00	0,00	0,00	0,00
Freight	48,72	57,39	12,95	20,84	23,60
Other	1,51	44,99	15,04	15,99	13,97
Air transport	418,27	427,80	116,91	145,49	165,40
Passenger	101,41	96,71	32,65	29,01	35,04
Freight	206,28	247,97	58,83	90,16	98,97
Other	110,58	83,13	25,43	26,31	31,39
Other modes of transport	1 080,61	1 278,01	330,87	466,01	481,12
Passenger	22,99	18,33	5,28	6,74	6,31
Freight	872,94	1 044,30	251,83	377,46	415,01
Other	184,68	215,38	73,77	81,81	59,81
<i>Extended classification of other modes of transport</i>	0,00	1 278,01	330,87	466,01	481,12
Railway	442,97	583,96	134,61	215,96	233,38
Passenger	5,64	7,55	1,72	2,89	2,94
Freight	395,27	507,52	115,74	185,13	206,65
Other	42,07	68,89	17,15	27,95	23,79
Pipeline	3,86	3,63	2,17	0,71	0,76
Freight	3,86	3,63	2,17	0,71	0,76
Other	0,00	0,00	0,00	0,00	0,00
Motor transport	620,81	690,42	194,09	249,34	246,99
Passenger	10,36	10,78	3,55	3,86	3,37
Freight	470,86	533,15	133,92	191,62	207,61
Other	139,59	146,49	56,62	53,86	36,01
Postal and courier services	7,65	7,30	2,41	1,86	3,03
Travel	2 112,89	2 151,12	569,54	684,57	897,01
Business	105,06	103,08	30,67	34,09	38,32
Personal	2 007,83	2 048,04	538,87	650,48	858,69
Health-related	10,43	10,39	3,54	3,31	3,54
Education-related	114,45	118,26	28,98	39,16	50,12
Other	1 882,95	1 919,39	506,34	608,01	805,03
Construction	341,10	110,20	18,05	58,15	33,99
Construction abroad	0,00	0,00	0,00	0,00	0,00
Construction in Kazakhstan	341,10	110,20	18,05	58,15	33,99
Insurance and pension services	34,02	28,01	10,06	10,62	7,34
Direct insurance	0,15	0,29	0,06	0,08	0,14
Reinsurance	25,41	20,24	8,19	7,78	4,27
Auxiliary insurance services	8,45	7,48	1,80	2,76	2,92
Financial services	191,33	171,98	60,43	65,61	45,93
Charges for the use of intellectual property n.i.e.	118,18	91,94	26,30	30,57	35,07
Telecommunications, computer, and information services	284,49	275,64	99,58	77,28	98,78
Telecommunications services	81,66	78,38	24,09	27,96	26,33
Computer services	107,14	104,13	35,98	33,64	34,51
Information services	95,69	93,13	39,50	15,68	37,95
Other business services	3 549,19	3 237,21	1 110,19	1 059,51	1 067,50
Research and development services	6,76	8,10	1,65	3,19	3,26
Professional and management consulting services	1 097,94	763,82	319,90	256,58	187,33
legal	54,55	61,57	22,66	21,33	17,58
accounting, auditing	13,26	10,76	3,56	3,51	3,68
business and management consulting services	1 001,73	664,57	286,85	222,20	155,52
advertising, market research polling	28,39	26,92	6,83	9,54	10,55
Technical, trade-related, and other business services	2 444,50	2 465,29	788,63	799,74	876,91
architectural, engineering and other technical services	2 101,24	2 004,26	678,01	646,30	679,95
waste treatment and depollution	0,18	0,12	0,00	0,12	0,00
agricultural, mining services	3,49	1,02	0,37	0,39	0,26
operational leasing of equipment without personnel	197,70	201,90	60,53	72,57	68,81
trade-related services	5,26	15,71	1,83	9,44	4,44
other business services	136,63	242,27	47,90	70,93	123,45
Personal, cultural, and recreational services	37,78	35,67	12,47	9,25	13,95
Audiovisual and related services	28,91	28,46	10,01	7,93	10,52
Other personal, cultural, and recreational services	8,87	7,21	2,46	1,32	3,43
Government goods and services n.i.e.	82,57	85,46	22,04	32,26	31,16

Geographical structure of the external trade in services

in million of US dollars

	9 months 2018				9 months 2019			
	export	%	import	%	export	%	import	%
T O T A L	5 496,2	100,0	8 790,1	100,0	5 818,47	100,0	8 375,50	100,0
CIS	2 201,8	40,1	2 078,0	23,6	2 287,0	39,3	2 229,5	26,6
of which:								
Armenia	4,2	0,1	1,6	0,0	4,6	0,1	2,1	0,0
Belarus	20,2	0,4	35,4	0,4	16,4	0,3	40,4	0,5
Kyrgyzstan	154,8	2,8	181,0	2,1	149,7	2,6	172,5	2,1
Russia	1 244,2	22,6	1 265,0	14,4	1 004,7	17,3	1 174,1	14,0
Tajikistan	51,3	0,9	18,1	0,2	61,1	1,1	13,3	0,2
Ukraine	35,3	0,6	40,0	0,5	32,7	0,6	35,7	0,4
Uzbekistan	678,6	12,3	226,3	2,6	556,5	9,6	230,4	2,8
EURASIAN ECONOMIC UNION	1 423,4	25,9	1 483,0	16,9	1 175,4	20,2	1 389,1	16,6
REST OF THE WORLD	3 025,4	55,0	6 266,5	71,3	3 531,4	60,7	6 146,0	73,4
EUROPE	920,2	16,7	4 071,0	46,3	1 072,8	18,4	4 028,0	48,1
Eurozone	577,4	10,5	2 028,4	23,1	424,3	7,3	1 236,4	14,8
of which:								
Austria	8,4	0,2	18,4	0,2	7,1	0,1	22,8	0,3
Germany	121,1	2,2	234,8	2,7	124,9	2,1	278,5	3,3
Italy	17,9	0,3	397,5	4,5	18,5	0,3	284,1	3,4
Netherlands	63,4	1,2	383,1	4,4	62,1	1,1	248,2	3,0
France	14,6	0,3	97,8	1,1	32,9	0,6	131,0	1,6
Countries outside of eurozone	342,9	6,2	2 042,7	23,2	648,5	11,1	2 791,6	33,3
of which:								
United Kingdom	69,3	1,3	1 264,9	14,4	67,4	1,2	680,9	8,1
Poland	15,2	0,3	5,1	0,1	29,8	0,5	27,8	0,3
Switzerland	68,3	1,2	209,5	2,4	97,7	1,7	62,3	0,7
Czech republic	7,2	0,1	7,6	0,1	9,2	0,2	17,7	0,2
ASIA	1 902,5	34,6	1 461,2	16,6	2 269,8	39,0	1 474,0	17,6
of which:								
China	1 738,2	31,6	492,3	5,6	1 792,6	30,8	262,0	3,1
Republic of Korea (South)	39,5	0,7	618,0	7,0	58,4	1,0	764,3	9,1
Turkey	93,8	1,7	315,9	3,6	93,8	1,6	272,9	3,3
Japan	9,5	0,2	10,8	0,1	10,0	0,2	18,7	0,2
OTHER COUNTRIES	202,7	3,7	734,3	8,4	188,8	3,2	643,9	7,7

Primary income balance

millions of US dollars

	2017	2018					2019			
		Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3
I. Income receivable (from nonresidents)	2 448,3	621,4	668,8	682,9	643,8	2 616,9	531,1	708,2	593,3	1 832,7
1. Income on provided loans	125,0	26,4	24,4	44,3	20,6	115,7	19,0	19,0	19,0	57,0
by central government	0,7	0,2	0,1	0,2	0,1	0,5	0,1	0,1	0,1	0,4
by banks	76,4	16,8	15,0	33,5	8,8	74,0	9,5	9,4	11,9	30,7
by other sectors	47,9	9,4	9,3	10,7	11,8	41,2	9,4	9,5	7,0	26,0
2. Income on deposits and correspondent accounts in foreign banks	88,0	41,6	45,7	34,8	52,7	174,8	41,7	43,9	45,3	130,9
3. Income on portfolio investment of banks and other sectors	133,8	48,3	51,9	55,1	64,5	219,7	65,9	76,3	74,4	216,6
4. Income on international reserves	263,5	72,3	79,5	83,3	79,0	314,1	65,9	52,3	44,0	162,2
5. Income on assets of the National Fund	897,6	241,0	275,5	240,3	240,9	997,7	245,1	271,3	238,0	754,4
6. Income on direct investment	795,5	156,2	157,0	184,6	151,3	649,2	59,5	211,0	138,7	409,2
7. Rent	135,0	33,8	33,8	33,8	33,8	135,0	33,1	32,8	32,8	98,7
8. Other investment income	6,0	0,8	0,1	5,8	0,1	6,8	0,1	0,6	0,1	0,7
9. Compensation of employees	3,9	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	2,9
II. Income payable (to nonresidents)	20 596,9	6 801,9	6 510,7	6 313,5	5 056,0	24 682,0	6 051,2	6 604,7	6 138,0	18 793,8
1. Income on attracted loans	1 332,6	371,8	342,3	392,7	340,8	1 447,6	361,1	331,6	365,6	1 058,3
by central government	147,4	53,2	27,0	66,8	36,8	183,8	69,2	43,7	69,5	182,3
guaranteed by Central Government	22,1	4,1	7,9	11,7	10,0	33,6	12,2	15,2	22,8	50,2
by banks	127,5	28,9	28,9	29,3	28,1	115,2	23,3	20,9	17,5	61,7
by other sectors*	1 035,5	285,6	278,5	285,0	265,9	1 115,0	256,5	251,7	255,8	764,1
2. Income on deposits and correspondent accounts in Kazakhstani banks	23,8	4,7	4,4	4,5	5,5	19,0	4,5	4,2	4,4	13,1
3. Income on portfolio investment	1 198,5	302,4	376,0	279,5	223,9	1 181,8	248,8	303,8	219,3	771,9
4. Income on direct investment	16 532,0	5 764,2	5 389,8	5 205,1	4 079,0	20 438,1	5 065,1	5 574,8	5 129,9	15 769,8
income on credits of direct investors	4 250,9	1 166,8	1 216,1	1 312,6	1 082,5	4 777,9	1 238,6	1 287,2	1 159,1	3 684,8
dividends	8 525,0	1 493,1	2 396,1	3 080,5	1 791,2	8 761,0	1 674,4	2 205,3	1 560,8	5 440,5
reinvested earnings	3 756,1	3 104,2	1 777,7	812,0	1 205,2	6 899,2	2 152,2	2 082,3	2 410,1	6 644,5
5. Other investment income	4,8	2,5	1,5	1,7	2,0	7,7	2,3	2,0	4,8	9,0
6. Compensation of employees	1 505,2	356,4	396,7	430,0	404,8	1 587,8	369,3	388,4	414,1	1 171,7
Net	-18 148,5	-6 180,4	-5 842,0	-5 630,6	-4 412,1	-22 065,1	-5 520,0	-5 896,5	-5 544,7	-16 961,2

* - nonguaranteed short-term loans attracted by nonbanking sector except for credits and loans connected with direct investment

Secondary income balance

millions of US dollars

	2017	2018					2019			
		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Total
Secondary income balance	-103,4	124,6	126,3	323,2	344,1	918,2	108,0	74,3	105,1	287,4
Credit	2 088,6	561,0	715,5	820,3	868,6	2 965,5	516,6	599,3	612,8	1 728,8
General government	1 444,8	432,7	528,0	620,4	679,5	2 260,6	368,4	392,6	410,6	1 171,7
<i>Current taxes on income, wealth, etc.</i>	565,0	121,0	181,5	185,8	182,5	670,7	159,1	162,2	168,8	490,1
<i>Social contributions/social payments</i>	56,7	13,2	13,9	15,7	14,4	57,2	16,9	16,0	16,9	49,9
<i>Current transactions in the framework of international cooperation</i>	823,1	195,9	224,9	247,7	218,3	886,8	192,4	214,4	224,9	631,7
Financial corporations, nonfinancial corporations, households, and NPISHs	643,7	128,3	187,5	199,9	189,1	704,9	148,2	206,7	202,2	557,1
Personal transfers (Current transfers between resident and nonresident households)	556,5	110,0	160,5	179,9	163,7	614,2	124,0	132,5	126,4	382,9
Other current transfers	87,2	18,3	26,9	20,0	25,4	90,7	24,1	74,2	75,8	174,2
<i>Net nonlife insurance premiums</i>	61,5	11,3	17,0	16,5	15,2	60,0	12,9	17,7	21,9	52,4
<i>Nonlife insurance claims</i>	9,5	4,5	6,9	1,6	3,1	16,2	2,6	51,6	40,7	94,9
<i>Miscellaneous current transfers</i>	16,1	2,4	3,0	1,9	7,1	14,5	8,6	4,9	13,2	26,8
<i>Current transfers to NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debit	2 191,9	436,4	589,2	497,1	524,6	2 047,3	408,6	525,0	507,7	1 441,4
General government	656,2	129,6	198,5	163,0	160,3	651,5	123,9	178,6	178,8	481,3
<i>Current transactions in the framework of international cooperation</i>	656,2	129,6	198,5	163,0	160,3	651,5	123,9	178,6	178,8	481,3
<i>Miscellaneous current transfers in government sector</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	1 535,8	306,8	390,7	334,1	364,2	1 395,8	284,7	346,4	328,9	960,1
Personal transfers (Current transfers between resident and nonresident households)	1 185,5	224,8	293,0	299,1	275,4	1 092,3	209,2	264,1	287,2	760,5
Other current transfers	350,2	82,0	97,7	35,0	88,9	303,5	75,5	82,3	41,7	199,6
<i>Current taxes on income, wealth, etc.</i>	3,0	0,7	0,7	0,5	1,6	3,5	0,5	1,7	5,4	7,7
<i>Net nonlife insurance premiums</i>	280,5	68,5	70,6	31,0	49,4	219,5	54,8	52,1	28,6	135,5
<i>Nonlife insurance claims</i>	61,8	10,1	23,8	0,4	36,7	70,9	18,5	18,4	7,2	44,2
<i>Miscellaneous current transfers</i>	5,0	2,7	2,6	3,1	1,2	9,6	1,7	10,1	0,5	12,2

Personal transfers for 9 months of 2018-2019

Country	millions of US dollars							
	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2018 9M		2019 9M		2018 9M		2019 9M	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
TOTAL	816,89	672,64	760,49	616,95	450,44	433,94	382,93	369,76
CIS	620,19	540,82	555,95	480,36	309,65	307,34	226,77	224,49
<i>of which:</i>								
Azerbaijan	13,22	13,07	14,21	13,81	2,30	2,28	1,77	1,75
Armenia	10,82	10,55	10,17	9,91	0,61	0,59	0,48	0,47
Belarus	4,92	4,85	3,68	3,61	3,06	3,05	3,53	3,51
Kyrgyzstan	81,91	81,36	95,20	94,56	33,97	33,96	26,88	26,86
Moldova	1,18	1,18	0,79	0,78	0,19	0,19	0,35	0,35
Russian Federation	363,57	287,34	296,62	226,36	241,73	239,57	163,67	161,72
Tajikistan	11,98	11,97	12,29	12,26	3,20	3,19	1,49	1,48
Turkmenistan	0,02	0,02	0,04	0,04	0,05	0,03	0,08	0,07
Ukraine	19,52	17,50	14,43	12,53	2,06	2,00	3,22	2,99
Uzbekistan	113,06	112,99	108,51	106,50	22,48	22,47	25,30	25,30
OTHER COUNTRIES	196,70	131,82	204,54	136,59	140,79	126,60	156,16	145,27
<i>of which:</i>								
United Kingdom	2,29	0,28	3,59	0,24	1,69	1,38	2,32	1,93
Germany	11,05	2,70	13,24	2,61	16,48	14,16	16,56	14,42
Greece	1,13	0,63	1,37	0,82	0,52	0,52	0,67	0,67
Georgia	7,19	6,65	9,92	9,36	1,61	1,46	2,35	2,13
Israel	1,92	1,51	1,83	1,13	2,72	2,68	3,18	3,14
India	0,85	0,20	0,75	0,21	0,00	0,00	0,00	0,00
Italy	0,45	0,17	0,50	0,17	0,95	0,63	0,89	0,64
Canada	1,81	0,93	2,47	1,01	1,06	0,86	1,24	1,04
China	41,75	37,78	29,93	27,43	1,78	1,55	1,52	1,32
The Republic of Korea	1,85	1,09	2,34	1,50	74,06	72,30	84,61	83,54
Latvia	0,70	0,46	0,44	0,31	0,42	0,33	0,41	0,25
Lithuania	1,83	0,86	3,36	0,93	0,24	0,24	0,22	0,22
Malaysia	0,26	0,20	0,22	0,18	0,21	0,21	0,23	0,23
UAE	3,79	2,96	3,80	3,06	7,78	3,81	5,24	3,39
Poland	6,32	0,49	3,42	0,43	0,29	0,29	0,52	0,52
USA	11,97	3,65	12,73	3,48	21,49	17,75	26,79	23,50
Turkey	89,41	64,25	101,51	76,90	8,03	7,55	7,68	7,10
Czech Republic	2,30	0,98	2,99	0,85	0,78	0,78	0,91	0,91
Switzerland	0,57	0,10	1,41	0,34	0,11	0,11	0,31	0,31
others	9,26	5,97	8,70	5,63	0,54	0,00	0,51	0,00

* international money transfer systems

Financial account flows (analytic presentation)

millions of US dollars

	2017	2018					2019				
		Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Total
Financial account	-5 478,4	1 000,8	393,8	377,4	859,7	2 631,7	3 550,6	1,8	-1 434,2	2 118,3	
1. Direct investment	-3 756,1	-3 546,1	-728,8	-845,1	262,4	-4 857,6	-3 047,6	-901,5	-346,6	-4 295,7	
Net acquisition of financial assets	956,5	-2 505,9	-860,4	-273,7	-1 003,8	-4 643,8	-594,6	-2 214,2	745,3	-2 063,5	
Central banks	112,3	42,7	17,7	91,4	51,4	203,1	120,5	38,1	57,6	216,2	
General governments	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Banks	37,9	-1,9	1,2	7,7	35,4	42,4	1,4	16,2	53,4	71,1	
Other sectors	806,3	-2 546,6	-879,3	-372,8	-1 090,6	-4 889,3	-716,5	-2 268,5	634,2	-2 350,8	
Net incurrence of liabilities	4 712,6	1 040,2	-131,5	571,4	-1 266,3	213,8	2 453,0	-1 312,6	1 091,9	2 232,3	
Banks	109,3	141,1	149,3	44,7	58,5	393,6	44,4	26,9	66,6	137,9	
Other sectors	4 603,4	899,1	-280,9	526,7	-1 324,7	-179,8	2 408,7	-1 339,5	1 025,3	2 094,4	
2. Portfolio investment	-5 398,3	1 642,6	374,0	1 028,3	-412,0	2 632,9	3 286,0	936,1	-1 294,9	2 927,2	
Net acquisition of financial assets	-3 246,9	124,8	-738,5	-1 303,9	919,9	-997,7	2 631,4	465,0	29,0	3 125,4	
Net incurrence of liabilities	2 151,4	-1 517,8	-1 112,5	-2 332,2	1 331,9	-3 630,6	-654,6	-471,1	1 323,9	198,2	
3. Financial derivatives, net	115,5	0,5	71,6	37,4	-0,2	109,4	-38,6	-12,5	-1,6	-52,6	
Net acquisition of financial assets	-31,7	57,9	-3,1	16,9	24,6	96,2	-22,8	6,0	-12,6	-29,4	
Net incurrence of liabilities	-147,2	57,4	-74,7	-20,6	24,8	-13,2	15,7	18,5	-11,0	23,2	
4. Other equity	37,0	29,5	0,6	2,1	1,5	33,7	27,6	2,1	-0,5	29,2	
Net acquisition of financial assets	38,8	29,9	0,4	1,6	4,1	36,0	27,6	2,4	0,0	29,9	
Net incurrence of liabilities	1,8	0,4	-0,2	-0,5	2,6	2,3	0,0	0,2	0,5	0,7	
5. Medium- and long term investment	-466,0	328,2	-16,1	905,8	1 268,6	2 486,4	626,3	63,3	16,5	706,1	
Trade credit and advances	121,9	25,4	-236,3	-61,8	86,7	-186,0	31,8	-51,5	55,7	36,0	
Provided to residents, net	-31,8	32,5	-69,6	-16,3	16,8	-36,7	7,8	-81,4	64,4	-9,2	
Attracted from nonresidents, net	-153,7	7,1	166,7	45,5	-69,9	149,4	-24,0	-30,0	8,7	-45,2	
Loans	-496,1	477,9	203,3	742,3	1 503,4	2 926,9	716,2	-184,1	-78,0	454,0	
Provided to residents, net	-268,0	40,9	-45,0	160,6	3,7	160,2	-51,7	-85,0	83,5	-53,3	
Banks	-97,7	-48,1	24,8	7,4	32,1	16,2	-7,2	-15,8	113,1	90,0	
Central government	-7,9	-1,5	-1,6	-1,5	-1,6	-6,2	-1,5	-1,6	-1,5	-4,7	
Other sectors	-162,4	90,5	-68,2	154,7	-26,9	150,2	-43,0	-67,6	-28,1	-138,7	
Attracted from nonresidents	228,2	-437,0	-248,3	-581,7	-1 499,7	-2 766,7	-767,9	99,1	161,5	-507,3	
Central Bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Banks	-263,9	-458,4	85,4	-366,2	-40,9	-780,1	-409,1	-37,1	-166,1	-612,3	
increasing	350,9	142,1	154,9	33,3	11,2	341,6	0,0	22,7	22,2	45,0	
decreasing	-614,8	-600,5	-69,6	-399,5	-52,1	-1 121,7	-409,1	-59,8	-188,4	-657,3	
Central government	-138,7	-94,7	-69,7	-73,0	-37,4	-274,7	-342,5	-34,7	-303,4	-680,6	
increasing	218,7	1,0	34,2	51,0	55,1	141,3	21,8	63,9	62,9	148,6	
decreasing	-357,4	-95,7	-103,9	-124,0	-92,4	-416,0	-364,3	-98,6	-366,3	-829,2	
Other sectors*	630,8	116,1	-264,0	-142,5	-1 421,5	-1 711,9	-16,3	170,8	631,0	785,6	
guaranteed	485,1	4,4	190,0	42,6	33,9	270,8	0,3	154,6	-326,5	-171,6	
increasing	673,7	8,1	201,0	48,3	178,7	436,0	7,8	235,6	82,1	325,5	
decreasing	-188,6	-3,7	-11,0	-5,8	-144,8	-165,2	-7,5	-81,0	-408,6	-497,1	
nonguaranteed	145,7	111,8	-454,0	-185,0	-1 455,4	-1 982,7	-16,5	16,2	957,5	957,2	
increasing	3 692,0	865,3	1 637,4	1 041,3	3 405,4	6 949,4	629,9	846,0	1 744,2	3 220,1	
decreasing	-3 546,3	-753,6	-2 091,4	-1 226,3	-4 860,9	-8 932,1	-646,4	-829,8	-786,8	-2 263,0	
Other assets and liabilities	-91,8	-175,0	16,9	225,2	-321,5	-254,4	-121,7	298,9	38,8	216,1	
6. Other short-term investment	3 989,6	2 546,0	692,6	-751,1	-260,7	2 226,8	2 696,9	-85,7	192,9	2 804,1	
Net acquisition of financial assets	4 921,7	2 412,8	1 222,9	-63,8	-78,0	3 493,9	2 765,7	287,2	349,1	3 401,9	
Net incurrence of liabilities	932,1	-133,2	530,3	687,3	182,7	1 267,2	68,8	372,8	156,2	597,8	

* loans, not connected with direct investment

Short-term capital flows

millions of US dollars

	2017	2018					2019				
		Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Total
NET	3 989,6	2 546,0	692,6	-751,1	-260,7	2 226,8	2 696,9	-85,7	192,9	2 804,1	
Net acquisition of financial assets	4 921,7	2 412,8	1 222,9	-63,8	-78,0	3 493,9	2 765,7	287,2	349,1	3 401,9	
Short-term trade credits and advances	178,0	410,5	1 051,9	195,7	-1 619,8	38,3	531,1	-0,6	72,7	603,1	
Short-term loans of banks	29,2	0,9	-373,3	22,9	20,2	-329,4	-15,4	1,7	-4,5	-18,1	
Other assets of Central bank and General government	-320,7	706,0	365,7	261,6	1 294,8	2 628,1	384,5	-1 507,9	-142,8	-1 266,2	
Other assets of banks <i>including currency and deposits of banks</i>	-823,9	263,2	-118,9	432,3	-707,8	-131,3	910,2	416,2	-44,0	1 282,4	
Other assets of other sectors <i>including assets in foreign banks and cash in foreign currency</i>	-843,1	246,8	-136,3	367,6	-678,6	-200,5	780,5	465,9	-77,1	1 169,2	
Other assets of other sectors	5 859,1	1 032,3	297,6	-976,3	934,6	1 288,3	955,4	1 377,7	467,7	2 800,7	
Other assets of other sectors	2 136,6	317,5	-2 091,3	-780,7	-309,1	-2 863,5	104,1	-150,9	-486,2	-533,0	
Net incurrence of liabilities	932,1	-133,2	530,3	687,3	182,7	1 267,2	68,8	372,8	156,2	597,8	
Short-term trade credits and advances	683,5	-56,5	297,0	317,9	210,0	768,5	-124,9	454,8	403,9	733,7	
Short-term loans of	237,8	-83,5	66,8	251,1	-83,8	150,5	37,8	-95,4	30,8	-26,9	
Banks	39,8	-10,4	52,5	8,8	-29,1	21,8	7,5	-76,6	10,2	-58,9	
Other sectors*	198,1	-73,1	14,3	242,2	-54,7	128,7	30,3	-18,9	20,6	32,0	
Other liabilities of Central bank and General government	-8,6	-3,7	-1,8	1,2	1,5	-2,8	-1,6	-1,4	0,6	-2,4	
Other liabilities of banks <i>including currency and deposits of banks</i>	92,2	16,0	116,0	109,1	99,7	340,8	231,8	53,0	-234,7	50,1	
Other liabilities of other sectors	78,8	1,5	97,1	41,3	108,4	248,3	-25,2	251,3	-243,4	-17,3	
Other liabilities of other sectors	-72,9	-5,5	52,3	8,1	-44,8	10,1	-74,4	-38,1	-44,4	-156,8	

* Unguaranteed short-term loans attracted by the nonbank sector, with the exception of loans related to direct investment

Net Inflows/Outflows of Capital by the Private Sector¹

millions of US dollars

	2017	2018					2019			2019 9M
	Total	I	II	III	IV	Total	I	II	III	
Net inflows (+)/outflows (-) of capital by the private sector, total	-2 372	188	1 696	-895	-69	919	-3 026	-749	1 030	-2 745
<i>Banks</i>	-1 018	-536	906	-660	747	457	-1 346	-614	-592	-2 553
Changes in assets ("-" - increase, "+" - decrease)	-50	-236	634	-467	556	488	-984	-499	-165	-1 648
direct investment	-38	2	-1	-8	-35	-42	-1	-16	-53	-71
portfolio investment	-872	38	125	8	-80	92	-111	-66	-48	-226
financial derivatives	21	-58	34	-17	-25	-66	21	-9	6	18
other investments	840	-218	477	-450	696	505	-893	-407	-69	-1 369
Changes in liabilities ("+" - increase, "-" - decrease)	-968	-300	271	-194	192	-31	-362	-115	-427	-905
direct investment	109	141	149	45	58	394	44	27	67	138
portfolio investment	-837	-101	-12	14	-66	-165	-192	-62	-108	-362
financial derivatives	-137	74	-69	-10	27	23	17	19	-10	26
other investments	-103	-415	202	-243	172	-283	-231	-100	-376	-707
<i>Other sectors</i>	-1 354	723	790	-235	-816	462	-1 679	-135	1 622	-193
Changes in assets ("-" - increase, "+" - decrease)	-8 193	576	260	-105	2 804	3 536	-2 221	454	-1 937	-3 704
direct investment	-806	2 547	879	373	1 091	4 889	717	2 268	-634	2 351
portfolio investment	-1 685	-543	593	-909	911	51	-1 659	-320	-675	-2 654
financial derivatives	-2	0	-1	0	1	0	2	3	7	11
other investments	-5 700	-1 427	-1 211	432	802	-1 405	-1 281	-1 496	-635	-3 412
Changes in liabilities ("+" - increase, "-" - decrease)	8 928	-804	-213	-934	-2 314	-4 265	1 497	-1 117	2 472	2 852
direct investment	4 603	899	-281	527	-1 325	-180	2 409	-1 340	1 025	2 094
portfolio investment	3 071	-1 691	-199	-1 881	379	-3 393	-724	-329	427	-626
financial derivatives	-10	-17	-6	-11	-2	-36	-1	-1	-1	-3
other investments	1 263	5	273	432	-1 366	-656	-187	553	1 021	1 387
Errors and omissions	-2 089	951	743	804	-1 306	1 191	-956	528	1 087	659

Memorandum Item	2017	2018					2019			2019 9M
	Total	I	II	III	IV	Total	I	II	III	
Financial account (excluding reserve assets) with the opposite sign ("+" - net inflow, "-" - net outflow)	5 478	-1 001	-394	-377	-860	-2 632	-3 551	-2	1 434	-2 118
<i>of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan</i>	5 761	-238	-1 347	1 322	-2 097	-2 360	-1 481	1 275	1 491	1 286
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	6 024	-406	-379	1 860	-3 079	-2 004	-1 398	1 392	791	784
changes in liabilities ("+" - increase "-" - decrease)	-263	168	-967	-538	982	-356	-82	-117	701	502
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	1 366	894	90	-110	653	1 526	4 467	903	274	5 645

¹ The private sector also includes banks and other organizations with direct or indirect government participation

**INTERNATIONAL INVESTMENT POSITION
OF THE REPUBLIC OF KAZAKHSTAN
as of October 1st, 2019**

International Investment Position is a statistics report that presents the difference between country's accumulated stocks of external financial assets and liabilities. It reflects changes that happened during the period, such as: operational changes attributable to external transactions (that are also reflected in the financial account of the Balance of Payments); valuation changes – caused by exchange rate and price fluctuations of financial instruments; other changes – as a result of revision of transactions' classification, write-offs of bad debts, different coverage of respondents, etc.

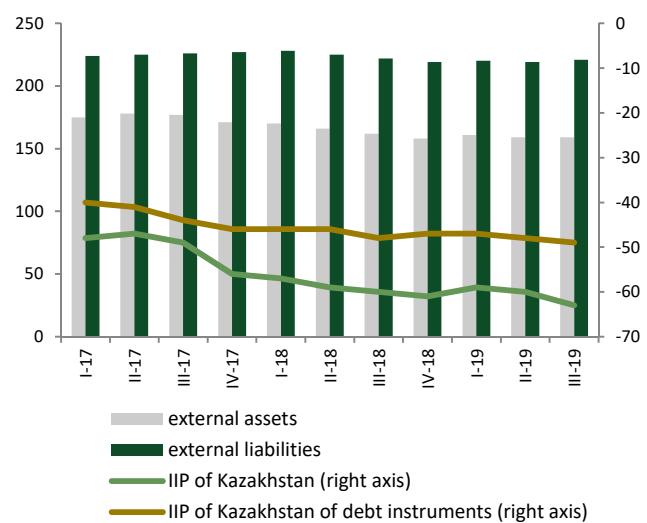
Appendix II provides data on direct investment compiled according to the directional principle (direct investment abroad, direct investment in Kazakhstan) in accordance with the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6) and the fourth Edition of the OECD Benchmark Definition of Foreign Direct Investment

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of October 1st, 2019 amounted to (-) US\$62.9 billion (Figure 1, Appendix 1).

Net IIP shows a difference between what a country owns and what it owes to the rest of the world. Due to increase of liabilities, during the nine months of 2019, net IIP deteriorated by US\$2.0 billion.

As of October 1st, 2019 country's external assets amounted to US\$158.6 billion, increasing during the nine months of 2019 by US\$375 million due to increase of residents' assets in the form of portfolio investment. From the beginning of the year, country's external liabilities increased by US\$2.4 billion to US\$221.4 billion as of October 1st, 2019 mainly due to increase in valuation of Eurobonds issued by residents on international markets (Table 1).

**Figure 1. IIP of Kazakhstan
(billions of US dollars)**



The main reason of increase in both assets and liabilities during the nine months of 2019 were valuation and exchange rate changes (US\$5.0 billion in assets and US\$1.2 billion in liabilities) due to increase in value of financial instruments.

Table 1

Operational and other changes of IIP of Kazakhstan

billions of US dollars

	IIP, as of 01/01/20 19	IIP changes during the 9 months of 2019			IIP, as of 01/10/2 019	Investment income during the 9 months of 2019
		operational	valuation	other		
External assets of Kazakhstan	158,2	-1,1	5,0	-3,5	158,6	1,7
Direct investment	28,0	-2,1	0,9	0,6	27,4	0,4
Portfolio investment	60,9	3,1	1,8	0,0	65,8	1,0
Financial derivatives	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	38,3	3,5	-0,2	-5,2	36,5	0,2
Reserve assets	30,9	-5,6	2,4	1,1	28,8	0,2
External liabilities of Kazakhstan	219,1	2,4	1,2	-1,3	221,4	17,6
Direct investment	160,2	2,2	-1,0	-0,6	160,8	15,8
Portfolio investment	18,4	0,2	2,3	-0,1	20,8	0,8
Financial derivatives	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	40,4	0,0	0,0	-0,6	39,8	1,1
IIP of Kazakhstan	-60,9	-3,5	3,8	-2,3	-62,9	-
Net external debt of Kazakhstan	46,9	-3,4	1,4	4,5	49,4	-

As of October 1st, 2019 **Kazakhstan's net external debt** amounted to US\$49.4 billion, increasing during the nine months of 2019 by US\$2.5 billion. Net external debt is a difference in positions of debt instruments (external liabilities less external assets). Debt instruments include currency and deposits, unallocated metal accounts, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credits and advances, special drawing rights, other accounts receivable and payable.

In the breakdown of IIP by Kazakhstan's economic sectors, as of October 1st, 2019 *the Central bank* (the National Bank of Kazakhstan, further - NBK), *the General Government and Banks* are characterized as 'net lenders'; in other words, these sectors' external assets related to debt instruments exceed external liabilities (also related to debt instruments) (Appendix 2). Net external debt of these sectors amounted to (-) US\$13.7 billion, (-) US\$34.9 billion, and (-) US\$2.8 billion, respectively.

Other sectors continue to be 'net borrowers'. As of October 1st, 2019, net external debt of *Other sectors* amounted to

US\$100.8 billion, decreasing during the nine months of the 2019 by US\$1.9 billion.

External assets of the National Fund of Kazakhstan (further - NFK) account for a significant share of external assets of the *General government*; and as of October 1st, 2019, external assets of NFK amounted to US\$58.7 billion or 37% of the country's external assets. External assets of NBK are comprised mainly of reserve assets; and as of October 1st of 2019, reserve assets equaled to US\$28.8 billion or 18% of the country's external assets. Non-reserve external assets of the NBK as of October 1st, 2019 amounted to US\$1.0 billion. Composition of NFK and reserve assets of NBK is presented in Figure 2.

Overall, during the nine months of 2019, NFK assets increased by US\$752 million mainly due to increase of shares' value in the portfolio. During the same period, NBK reserve assets decreased by US\$2.1 billion mainly due to the sale of debt securities.

Figure 2-1. NFK assets by types of financial instruments, as of 01/10/2019

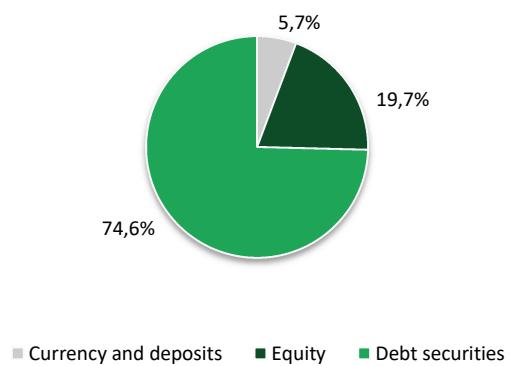
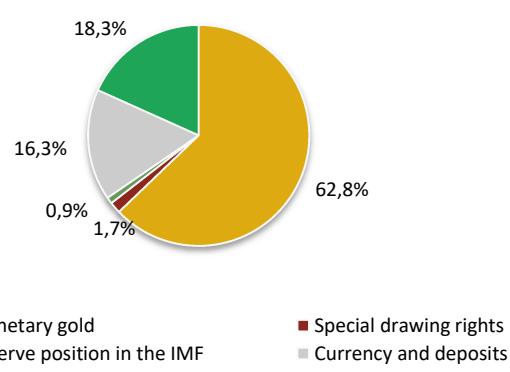


Figure 2-2. NBK reserve assets by types of financial instruments, as of 01/10/2019



IIP breakdown by types of financial instruments remains to be almost the same (Figure 3). Debt securities of non-residents comprise a predominant share of external assets, mainly in NFK portfolio and in NBK reserve assets; while loans and non-residents' equity in Kazakhstan's banks and enterprises take up a major share of external liabilities.

Investment position of Banks sector

As of October 1st, 2019, investment position of *Banks* equaled to US\$739 million, increasing (improving) during the nine months of 2019 by US\$2.5 billion (Figure 4).

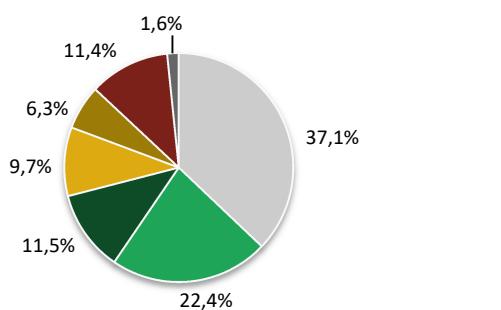
As of October 1st, 2019, external assets of *Banks* sector amounted to US\$7.8 billion (5% of external assets of Kazakhstan), increasing during the nine months of 2019 by

US\$1.6 billion. A predominant part of external assets of *Banks* sector is taken up by highly liquid assets - money on accounts in foreign banks that amounted to US\$4.7 billion (61% of external assets of *Banks*), from which US\$95 million are long-term deposits (longer than one year). Foreign currency takes up around 9% of external assets of *Banks* sector and is estimated at US\$700 million.

As of October 1st, 2019, loans given to non-residents amounted to US\$858 million (11% of external assets of *Banks*), from which US\$95 million accounts for expired by non-residents loans (Figure 5, Appendix 3). Almost all expired by non-residents loans are loans to the Russian Federation.

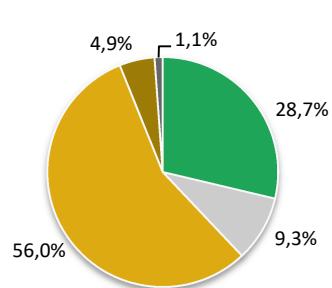
Figure 3. IIP breakdown by types of financial instruments, as of 01/10/2019

a. Composition of external assets



- Debt securities
- Equity and investment fund shares
- Currency and deposits
- Loans
- Trade credits and advances
- Monetary gold
- Other accounts receivable

b. Composition of external liabilities



- Equity and investment fund shares
- Debt securities
- Loans
- Trade credits and advances
- Other

As of October 1st, 2019, external liabilities of *Banks* amounted to US\$7.0 billion (3% of Kazakhstan's external liabilities), decreasing during the nine months of 2019 by US\$878 million. Equity of non-residents in *Banks*, debt securities (mainly – Eurobonds) held by non-residents, and loans take up the largest share of external liabilities of *Banks*.

As of October 1st, 2019 equity of non-residents in *Banks* taking in consideration secondary market operations equaled to US\$2.4 billion, increasing by US\$259 million. IIP of *Banks* sector by types of financial instruments is presented in Figure 6.

Investment position of *Other sectors*

IIP of *Other sectors* in position of a 'net borrower' during the nine months of 2019 worsened by US\$2.4 billion and amounted to (-) US\$141.0 billion (Figure 7).

As of October 1st, 2019, external assets of *Other sectors* amounted to US\$60.0 billion (38% of country's external assets), decreasing during the nine months 2019 by US\$204 million. Decrease of external assets in the nine months 2019 was mainly caused by use of these assets (in the form of funds on accounts in foreign banks) to repay residents' liabilities to non-residents. Equity in foreign companies and investment fund shares takes up a predominant part of external assets; and as of October 1st, 2019 it amounts to US\$21.0 billion or 35.1% of *Other sectors*' external assets (Figure 8).

As of October 1st, 2019, external liabilities of *Other sectors* amounted to US\$201.0 billion (91% of Kazakhstan's external liabilities). Increase of external liabilities by US\$2.1 billion was caused by increase of non-residents' equity in Kazakhstan's enterprises, mainly due to reinvestment of income. As before a predominant part of external liabilities is taken up by loans from non-residents that equal to US\$116.1 billion or 57.8% of external liabilities of *Other sectors*.

Figure 4. IIP of Banks sector, as of the end of the period (billions of US dollars)

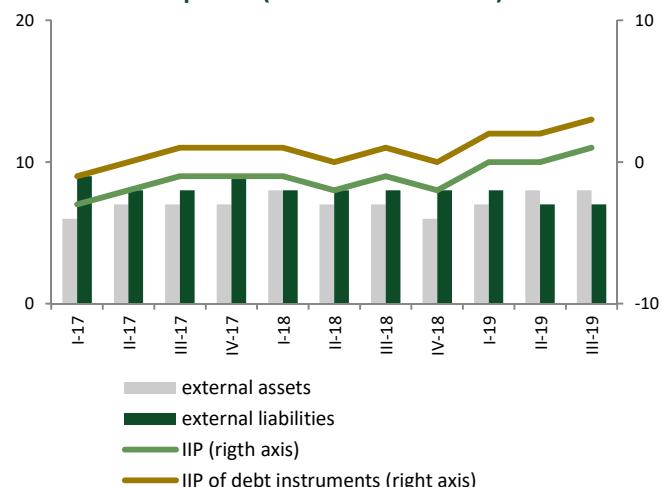


Figure 5. Loan debts of non-residents to Banks, as of 01/10/2019

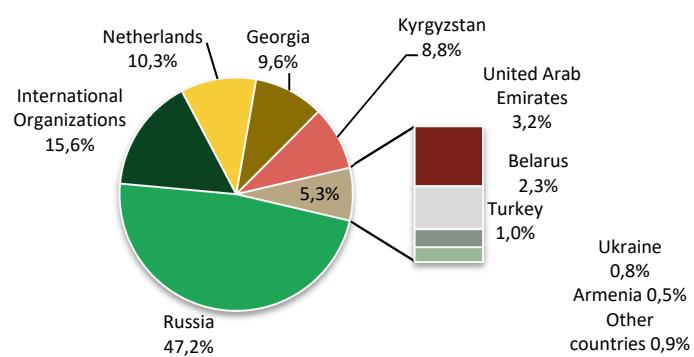
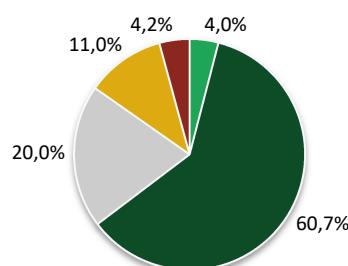


Figure 6. IIP of Banks sector by types of financial instruments, as of 01/10/2019

a. Composition of external assets



- Equity and investment fund shares
- Currency and deposits
- Debt securities
- Loans

b. Composition of external liabilities

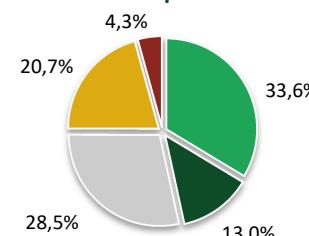


Figure 7. IIP of Other sectors, as of the end of the period (billions of US dollars)

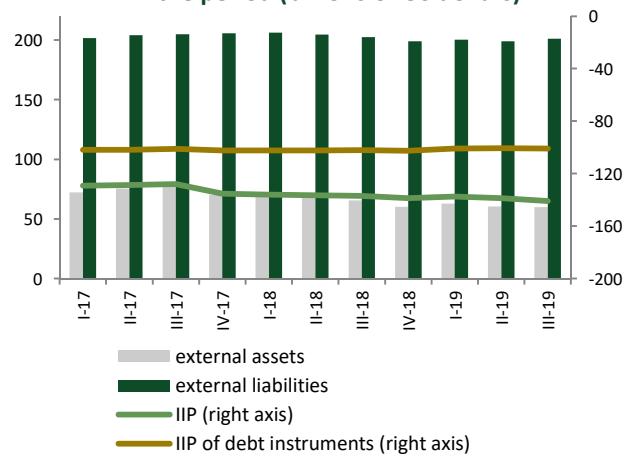
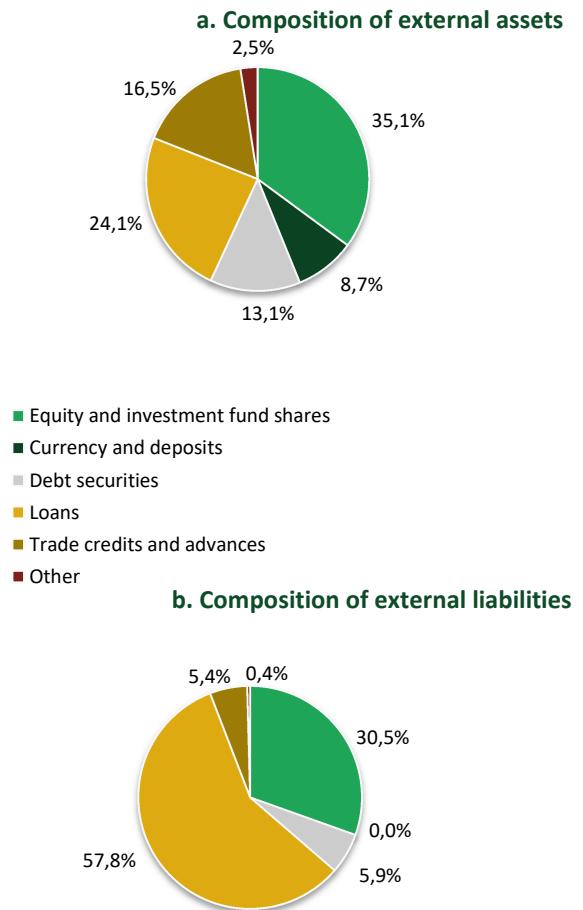


Figure 8. IIP of Other sectors by types of financial instruments, as of 01/10/2019



International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Net International Investment Position¹	1=2-141	-45 455,9	-56 383,9	-57 457,7	-58 760,7	-60 146,5	-60 865,3	-59 373,9	-59 876,6	-62 867,1
	2=3+12+37+44 +124	172 835,1	170 718,7	170 073,2	166 022,9	161 589,9	158 192,0	160 795,1	159 278,1	158 567,0
Assets										
Direct investment ²	3=4+8	38 118,3	35 240,6	32 865,1	31 159,3	30 084,4	27 984,1	29 164,1	26 958,6	27 385,0
Equity and investment fund shares	4=5+6+7	29 319,0	26 278,4	25 985,2	24 742,2	24 202,9	22 913,3	24 661,5	22 102,5	21 990,9
Direct investor in direct investment enterprises	5	29 288,9	26 248,3	25 955,1	24 712,1	24 172,8	22 883,2	24 631,4	22 072,4	21 960,8
Direct investment enterprises in direct investor (reverse investment)	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	7	30,1	30,1	30,1	30,1	30,1	30,1	30,1	30,1	30,1
Debt instruments	8=9+10+11	8 799,3	8 962,2	6 879,9	6 417,2	5 881,5	5 070,9	4 502,7	4 856,1	5 394,1
Direct investor in direct investment enterprises	9	751,3	875,4	866,6	846,2	822,2	750,3	759,7	759,9	702,3
Direct investment enterprises in direct investor (reverse investment)	10	6 850,1	6 934,7	4 649,5	4 159,5	3 490,0	3 430,3	2 919,5	2 912,7	3 306,5
Between fellow enterprises	11	1 197,9	1 152,2	1 363,8	1 411,5	1 569,4	890,2	823,5	1 183,5	1 385,3
Portfolio investment	12=13+20	63 463,1	64 014,4	64 232,6	62 697,7	61 673,1	60 875,4	65 038,7	66 117,0	65 813,7
Equity and investment fund shares	13=14+15+16+17	9 885,8	12 330,3	11 790,7	11 842,1	12 341,0	10 623,7	11 830,8	12 042,2	12 261,0
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	15	0,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	16	9 710,1	11 746,0	11 471,3	11 454,5	11 923,5	10 233,0	11 339,3	11 589,6	11 562,3
Other sectors	17=18+19	175,0	584,3	319,5	387,6	417,5	390,8	491,5	452,6	698,7
Other financial corporations	18	105,3	173,3	203,5	154,0	260,5	252,7	294,1	302,3	476,9
Nonfinancial corporations, households, and NPISHs	19	69,7	411,0	115,9	233,6	157,1	138,0	197,4	150,4	221,8
Debt securities	20=21+24+27+30	53 577,3	51 684,2	52 441,9	50 855,6	49 332,1	50 251,7	53 207,9	54 074,8	53 552,7
Central bank	21=22+23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	24=25+26	506,3	1 384,1	1 347,8	1 208,2	1 265,5	1 339,7	1 458,5	1 535,0	1 558,2
Short-term	25	361,4	1 000,4	881,1	688,0	672,6	723,0	920,2	946,4	855,3
Long-term	26	144,9	383,8	466,7	520,2	592,8	616,7	538,3	588,6	702,9
General government	27=28+29	49 404,6	44 932,0	44 618,0	43 915,1	41 617,9	43 495,6	44 683,0	45 086,2	44 148,2
Short-term	28	8 951,3	5 238,2	4 647,8	5 286,1	3 837,4	897,8	1 296,7	598,6	0,0
Long-term	29	40 453,3	39 693,8	39 970,2	38 629,0	37 780,5	42 597,8	43 386,2	44 487,6	44 148,2
Other sectors	30=31+34	3 666,4	5 368,1	6 476,1	5 732,4	6 448,7	5 416,5	7 066,5	7 453,6	7 846,3
Other financial corporations	31=32+33	3 634,4	5 242,6	6 355,5	5 619,7	6 396,2	5 342,3	6 147,6	6 374,8	6 759,6
Short-term	32	893,8	2 310,4	2 253,2	1 324,7	1 886,5	1 820,6	2 491,2	2 492,2	2 867,1
Long-term	33	2 740,6	2 932,2	4 102,3	4 295,0	4 509,6	3 521,7	3 656,4	3 882,6	3 892,5
Nonfinancial corporations, households, and NPISHs	34=35+36	32,0	125,5	120,6	112,6	52,5	74,2	918,9	1 078,9	1 086,7
Short-term	35	0,0	96,5	83,3	34,0	18,6	21,0	863,5	1 017,2	32,7
Long-term	36	32,0	29,0	37,3	78,6	33,9	53,2	55,4	61,7	1 054,0
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	84,0	12,2	59,3	35,8	55,6	113,0	83,3	109,0	111,2
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	52,7	6,1	64,6	31,8	47,6	75,4	58,5	73,0	70,6
General government	40	22,3	2,4	-17,5	-2,5	-4,0	2,6	4,6	2,6	1,7
Other sectors	41=42+43	9,0	3,7	12,2	6,4	12,0	35,0	20,3	33,4	38,9

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Other financial corporations	42	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	43		9,0	3,7	12,2	6,4	12,0	35,0	20,3	33,4
	44=45+46+64+83+90	41 459,5	40 454,8	42 267,6	42 034,1	39 799,7	38 292,4	39 466,8	37 871,2	36 460,8
Other investment	+107									
Other equity	45	1 181,6	1 219,6	1 250,1	1 248,5	1 249,4	1 253,0	1 280,7	1 283,2	1 282,1
Currency and deposits	46=47+50+54+57	17 051,4	16 346,6	17 447,8	15 290,2	14 574,3	14 565,0	15 333,8	14 513,4	13 477,1
Central bank	47=48+49	68,0	17,9	35,7	21,6	19,8	8,5	59,0	65,6	65,6
Short-term	48	39,4	15,1	30,6	16,8	19,8	8,5	59,0	65,6	65,6
Long-term	49	28,6	2,9	5,1	4,8	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	50=51+52									
		5 132,8	4 367,0	4 667,9	4 436,0	4 273,3	3 548,9	4 372,6	4 846,6	4 715,1
Short-term	51	5 099,9	4 204,4	4 502,5	4 280,2	4 176,8	3 474,4	4 286,9	4 759,0	4 619,8
Long-term	52	32,8	162,6	165,5	155,8	96,6	74,5	85,7	87,7	95,3
<i>Of which: Interbank positions</i>	53=part of 50	4 049,6	3 621,1	3 908,3	3 838,0	3 654,8	2 917,3	3 698,2	4 259,7	4 015,3
General government	54=55+56	2 081,6	1 732,1	2 406,9	2 781,6	3 018,0	4 342,9	4 701,1	3 641,5	3 451,4
Short-term	55	2 081,6	1 732,1	2 406,9	2 781,6	3 018,0	4 342,9	4 701,1	3 641,5	3 451,4
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	57=58+61	9 769,1	10 229,6	10 337,3	8 050,9	7 263,2	6 664,7	6 201,1	5 959,7	5 245,0
Other financial corporations	58=59+60	29,7	855,2	781,2	1 601,7	950,2	963,8	751,4	919,0	830,5
Short-term	59	12,7	846,1	776,2	1 596,7	948,1	963,8	751,4	919,0	830,4
Long-term	60	17,0	9,0	5,0	5,0	2,1	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	61=62+63	9 739,4	9 374,4	9 556,1	6 449,2	6 313,0	5 700,9	5 449,7	5 040,7	4 414,5
Short-term	62	8 640,8	8 412,3	8 688,3	5 605,4	5 257,8	4 762,9	4 694,3	4 062,0	3 379,1
Long-term	63	1 098,5	962,2	867,8	843,8	1 055,2	938,0	755,4	978,7	1 035,3
Loans	64=65+69+72+76	13 085,9	12 984,1	13 262,2	12 451,1	12 522,7	12 637,5	12 553,2	11 994,6	11 795,5
Central bank	65=66+67+68	472,5	554,4	579,7	542,0	562,1	579,5	548,1	80,4	97,0
Credit and loans with the IMF (other than reserves)	66									
		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	472,5	554,4	579,7	542,0	562,1	579,5	548,1	80,4	97,0
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71									
		1 289,5	1 206,7	1 164,1	788,0	769,9	805,0	788,5	758,3	858,2
Short-term	70	58,9	46,6	46,2	49,2	59,2	75,8	61,7	61,0	55,3
Long-term	71	1 230,6	1 160,1	1 117,9	738,8	710,8	729,2	726,7	697,3	802,9
General government	72=73+74+75	37,6	29,5	28,0	26,4	24,9	23,3	21,8	20,2	18,7
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	37,6	29,5	28,0	26,4	24,9	23,3	21,8	20,2	18,7
Other sectors	76=77+80	11 286,3	11 193,5	11 490,5	11 094,6	11 165,7	11 229,7	11 194,8	11 135,7	10 821,6
Other financial corporations	77=78+79	9 480,1	9 227,4	9 515,8	9 209,6	9 145,8	9 132,1	9 142,2	9 095,9	8 957,9
Short-term	78	727,6	97,4	0,4	0,7	0,9	3,3	2,7	1,2	1,4
Long-term	79	8 752,5	9 130,0	9 515,4	9 208,9	9 144,9	9 128,8	9 139,6	9 094,8	8 956,5
Nonfinancial corporations, households, and NPISHs	80=81+82									
		1 806,2	1 966,1	1 974,7	1 885,1	2 019,9	2 097,6	2 052,5	2 039,8	1 863,7
Short-term	81	78,7	51,6	55,7	87,4	90,3	122,3	124,5	124,3	157,9
Long-term	82	1 727,5	1 914,5	1 919,0	1 797,7	1 929,6	1 975,2	1 928,1	1 915,4	1 705,8
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87									
		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+100	8 446,6	8 680,0	9 013,4	9 936,6	10 060,4	8 517,5	8 821,1	8 572,6	8 484,3
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	97=98+99	79,0	84,1	96,4	84,4	82,8	65,8	76,4	74,2	64,4
Short-term	98	63,3	68,4	75,7	63,7	60,5	50,1	74,5	74,1	64,2
Long-term	99	15,7	15,7	20,7	20,7	22,3	15,7	1,9	0,1	0,3
Other sectors	100=101+104	8 367,6	8 595,9	8 917,0	9 852,2	9 977,5	8 451,7	8 744,7	8 498,4	8 419,9
Other financial corporations	101=102+103	25,2	234,6	219,0	218,1	217,1	227,5	228,5	218,0	213,5
Short-term	102	25,0	99,7	80,8	80,1	73,3	90,2	89,6	76,3	71,8
Long-term	103	0,1	134,9	138,2	138,0	143,8	137,2	138,9	141,8	141,7
Nonfinancial corporations, households, and NPISHs	104=105+106	8 342,5	8 361,3	8 698,0	9 634,1	9 760,5	8 224,2	8 516,3	8 280,4	8 206,4
Short-term	105	7 250,2	7 136,8	7 451,1	8 462,8	8 578,9	7 002,6	7 281,8	6 940,4	6 799,3
Long-term	106	1 092,3	1 224,6	1 246,8	1 171,3	1 181,6	1 221,6	1 234,5	1 340,0	1 407,2
Other accounts receivable	107=108+111+114+1	1 693,9	1 224,5	1 294,1	3 107,7	1 392,9	1 319,3	1 478,1	1 507,3	1 421,8
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	63,6	109,4	117,3	131,2	190,8	149,9	280,3	233,2	258,1
Short-term	112	63,6	109,4	117,3	131,2	190,8	149,9	280,3	233,2	258,1
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	0,3	0,3	0,3	0,3	0,3	0,3	0,3	0,3	0,3
Short-term	115	0,3	0,3	0,3	0,3	0,3	0,3	0,3	0,3	0,3
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	1 630,0	1 114,8	1 176,5	2 976,3	1 201,8	1 169,1	1 197,5	1 273,8	1 163,4
Other financial corporations	118=119+120	1 344,1	831,2	885,9	1 010,1	875,6	853,5	868,3	888,8	882,6
Short-term	119	576,0	391,7	365,9	371,0	370,3	362,8	365,7	367,2	365,9
Long-term	120	768,2	439,5	519,9	639,1	505,3	490,7	502,6	521,7	516,6
Nonfinancial corporations, households, NPISHs	121=122+123	285,9	283,7	290,6	1 966,1	326,2	315,7	329,2	385,0	280,9
Short-term	122	17,2	13,0	14,0	1 681,9	62,3	67,8	81,6	114,2	18,3
Long-term	123	268,8	270,6	276,6	284,2	263,9	247,9	247,6	270,8	262,6
	124=125+128+129+1									
Reserve assets	30	29 710,2	30 996,6	30 648,7	30 096,1	29 977,1	30 927,0	27 042,1	28 222,3	28 796,2
Monetary gold	125=126+127	9 616,6	12 498,0	13 197,8	12 934,7	12 751,2	14 391,0	15 013,7	17 053,8	18 053,8
Gold bullion	126	6 894,6	9 450,5	10 085,5	9 994,2	9 967,8	11 386,5	11 976,2	13 728,6	14 553,1
Unallocated gold accounts	127	2 722,1	3 047,5	3 112,4	2 940,5	2 783,3	3 004,5	3 037,5	3 325,2	3 500,7
Special drawing rights	128	466,8	495,9	508,1	491,6	491,3	487,9	487,7	489,2	480,8

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Reserve position in the IMF	129	265,6	281,6	288,1	278,4	277,9	275,6	275,1	275,5	270,4
Other reserve assets	130=131+134+139+140	19 361,2	17 721,2	16 654,6	16 391,4	16 456,8	15 772,5	11 265,6	10 403,8	9 991,2
Currency and deposits	131=132+133	8 186,7	4 302,4	3 953,2	4 448,2	5 634,4	5 629,3	3 683,6	3 244,6	4 683,4
Claims on monetary authorities	132		853,2	835,9	2 176,6	2 003,8	4 078,1	2 672,2	2 367,2	2 290,5
Claims on other entities	133		7 333,4	3 466,5	1 776,6	2 444,4	1 556,3	2 957,2	1 316,4	954,1
Securities	134=135+138	11 171,5	13 412,5	12 699,5	11 938,5	10 812,4	10 145,0	7 576,1	7 157,0	5 301,0
Debt securities	135=136+137	11 171,4	13 412,4	12 699,5	11 938,4	10 782,3	10 105,1	7 530,9	7 110,1	5 254,3
Short-term	136		3 791,2	4 485,8	4 200,2	3 699,1	3 044,2	2 310,6	130,2	294,2
Long-term	137		7 380,3	8 926,6	8 499,3	8 239,3	7 738,1	7 794,5	7 400,7	7 033,5
Equity and investment fund shares	138		0,1	0,1	0,1	0,1	30,1	40,0	45,2	46,8
Financial derivatives	139		3,0	6,4	1,9	4,7	10,1	-1,9	5,9	2,1
Other claims	140		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+176+183	218 291,0	227 102,6	227 530,9	224 783,6	221 736,5	219 057,4	220 169,0	219 154,7	221 434,1
Direct investment	142=143+147	157 529,2	161 275,9	163 940,1	162 833,5	162 338,5	160 193,8	162 082,3	160 457,9	160 794,3
Equity and investment fund shares	143=144+145+146	53 061,1	57 168,0	59 432,7	59 200,8	59 520,3	59 130,3	61 326,8	60 266,5	62 304,4
Direct investor in direct investment enterprises	144	53 046,8	57 153,5	59 417,6	59 186,7	59 507,0	59 117,7	61 314,2	60 253,8	62 292,0
Direct investment enterprises in direct investor (reverse investment)	145		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	146		14,4	14,5	15,1	14,1	13,3	12,5	12,7	12,4
Debt instruments	147=148+149+150	104 468,0	104 107,9	104 507,3	103 632,6	102 818,2	101 063,5	100 755,5	100 191,4	98 489,9
Direct investor in direct investment enterprises	148	77 806,6	80 163,4	80 418,5	80 156,8	80 245,6	79 782,5	79 783,3	80 716,4	80 308,2
Direct investment enterprises in direct investor (reverse investment)	149		7 063,9	6 687,7	7 084,6	7 130,7	6 821,2	6 651,2	6 933,5	6 846,7
Between fellow enterprises	150		19 597,5	17 256,8	17 004,2	16 345,2	15 751,4	14 629,8	14 038,6	12 628,3
Portfolio investment	151=152+159	19 806,0	23 474,8	21 407,0	19 681,7	17 581,9	18 422,0	18 526,9	18 858,8	20 797,3
Equity and investment fund shares	152=153+154+155+156									
Central bank	153		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154		336,6	487,5	686,2	568,6	489,9	496,0	547,8	512,0
General government	155		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	1 327,1	2 072,3	569,4	452,5	366,4	556,7	684,9	602,6	699,5
Other financial corporations	157		86,2	111,7	147,7	144,0	85,4	41,2	48,2	15,4
Nonfinancial corporations, households, and NPISHs	158		1 240,9	1 960,6	421,7	308,5	280,9	515,5	636,7	587,2
Debt securities	159=160+163+166+169	18 142,3	20 914,9	20 151,5	18 660,6	16 725,6	17 369,4	17 294,2	17 744,3	19 526,9
Central bank	160=161+162	220,8	408,1	1 376,9	685,5	276,3	275,3	445,8	267,3	150,6
Short-term	161	220,8	408,1	1 376,9	685,5	276,3	275,3	445,8	267,3	150,6
Long-term	162		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165		3 316,2	2 780,8	2 627,6	2 607,0	2 577,0	2 442,0	2 155,6	2 112,9
Short-term	164		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	165		3 316,2	2 780,8	2 627,6	2 607,0	2 577,0	2 442,0	2 155,6	2 112,9
General government	166=167+168	4 713,7	4 799,7	3 935,7	3 576,4	3 620,4	4 554,3	4 832,9	5 250,1	6 471,4
Short-term	167		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Long-term	168	4 713,7	4 799,7	3 935,7	3 576,4	3 620,4	4 554,3	4 832,9	5 250,1	6 471,4
Other sectors	169=170+173	9 891,6	12 926,3	12 211,3	11 791,7	10 251,9	10 097,8	9 860,0	10 114,0	10 902,2
Other financial corporations	170=171+172	1 445,3	1 624,3	1 647,4	1 547,1	1 078,4	1 036,5	245,7	66,3	59,8
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	1 445,3	1 624,3	1 647,4	1 547,1	1 078,4	1 036,5	245,7	66,3	59,8
Nonfinancial corporations, households, and NPISHs	173=174+175	8 446,3	11 302,1	10 563,9	10 244,7	9 173,5	9 061,3	9 614,3	10 047,7	10 842,4
Short-term	174	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	175	8 446,3	11 302,1	10 563,9	10 244,7	9 173,5	9 061,3	9 614,3	10 047,7	10 842,4
Financial derivatives (other than reserves) and employee stock options	176=177+178+179 +180	236,7	138,0	143,3	83,9	58,5	78,3	93,3	100,2	90,9
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	210,1	28,7	106,1	33,8	26,2	54,1	71,4	94,7	87,3
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	26,6	109,3	37,2	50,2	32,4	24,2	21,8	5,5	3,7
Other financial corporations	181	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	182	26,6	109,3	37,2	50,2	32,4	24,2	21,8	5,5	3,7
Other investment	183=184+185+ 203+222+229+ 246+263	40 719,1	42 213,9	42 040,5	42 184,5	41 757,6	40 363,2	39 466,6	39 737,8	39 751,6
Other equity	184	20,9	18,8	20,5	20,1	18,5	19,8	18,2	18,4	18,5
Currency and deposits	185=186+189+ 193+196	696,6	719,4	752,0	760,8	786,3	1 017,2	940,1	1 151,9	916,2
Central bank	186=187+188	64,4	20,6	12,2	9,9	5,8	6,9	5,5	4,1	4,7
Short-term	187	17,2	10,6	7,2	4,9	5,8	6,9	5,5	4,1	4,7
Long-term	188	47,2	10,0	5,0	5,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	189=190+191	632,2	698,9	739,8	750,8	780,6	1 010,3	934,5	1 147,8	911,5
Short-term	190	473,8	505,4	508,2	584,9	614,9	704,2	687,8	938,1	687,2
Long-term	191	158,4	193,4	231,6	165,9	165,7	306,1	246,8	209,7	224,3
<i>Of which: Interbank positions</i>	192=part of 189	171,5	182,7	157,0	198,3	262,4	342,1	231,8	429,1	309,1
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+ 211+215	31 885,2	33 038,0	32 748,8	32 378,0	31 986,4	30 403,8	29 581,3	29 467,0	29 486,6
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	3 165,2	2 942,8	2 470,4	2 597,6	2 218,0	2 139,0	1 732,0	1 620,2	1 454,1

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Short-term	209	69,9	116,7	110,5	160,9	165,6	132,1	101,8	26,0	33,7
Long-term	210	3 095,4	2 826,1	2 359,9	2 436,7	2 052,4	2 006,9	1 630,2	1 594,2	1 420,4
General government	211=212+213+214	7 363,6	7 248,5	7 184,6	7 092,5	7 008,0	6 982,6	6 638,1	6 621,2	6 311,1
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	7 363,6	7 248,5	7 184,6	7 092,5	7 008,0	6 982,6	6 638,1	6 621,2	6 311,1
Other sectors	215=216+219	21 356,4	22 846,7	23 093,8	22 687,9	22 760,4	21 282,2	21 211,1	21 225,7	21 721,4
Other financial corporations	216=217+218	982,6	1 002,1	1 048,7	1 099,2	1 121,3	982,0	926,0	1 059,2	967,8
Short-term	217	16,2	15,4	18,3	29,5	33,3	9,9	6,9	96,7	14,3
Long-term	218	966,4	986,7	1 030,5	1 069,7	1 088,0	972,1	919,1	962,4	953,4
Nonfinancial corporations, households, and NPISHs	219=220+221									
		20 373,8	21 844,6	22 045,1	21 588,7	21 639,1	20 300,2	20 285,1	20 166,5	20 753,6
Short-term	220	400,9	572,7	455,3	471,6	665,6	606,4	629,1	447,5	494,1
Long-term	221	19 972,9	21 271,8	21 589,8	21 117,1	20 973,5	19 693,8	19 656,0	19 719,0	20 259,5
Insurance, pension, and standardized guarantee schemes	222=223+224+225+226	89,9	119,4	135,0	147,1	103,3	120,0	126,9	140,6	137,6
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224									
		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	89,9	119,4	135,0	147,1	103,3	120,0	126,9	140,6	137,6
Other financial corporations	227	89,9	119,4	135,0	147,1	103,3	120,0	126,9	140,6	137,6
Nonfinancial corporations, households, NPISHs	228									
		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+236+239	7 030,9	7 295,0	7 299,3	7 718,9	7 993,0	7 978,0	7 767,9	8 120,2	8 391,0
Central bank	230=231+232	0,0	3,1	4,1	4,1	4,4	4,0	4,3	4,1	3,8
Short-term	231	0,0	3,1	4,1	4,1	4,4	4,0	4,3	4,1	3,8
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235									
		0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	236=237+238	13,6	19,3	17,6	21,5	23,1	17,9	17,8	17,4	15,6
Short-term	237	13,6	19,3	17,6	21,5	23,1	17,9	17,8	17,4	15,6
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	7 017,3	7 272,6	7 277,6	7 693,2	7 965,5	7 956,1	7 745,9	8 098,7	8 371,6
Other financial corporations	240=241+242	35,0	29,2	28,5	33,0	40,4	28,2	21,6	27,0	27,2
Short-term	241	32,1	26,2	25,5	30,0	37,4	25,1	12,8	26,5	25,6
Long-term	242	2,9	2,9	3,0	3,0	3,0	3,2	8,9	0,5	1,6
Nonfinancial corporations, households, and NPISHs	243=244+245									
		6 982,2	7 243,5	7 249,1	7 660,3	7 925,1	7 927,8	7 724,3	8 071,7	8 344,4
Short-term	244	5 170,4	5 622,9	5 617,8	5 835,9	6 021,7	6 099,2	5 877,5	6 243,2	6 559,4
Long-term	245	1 811,8	1 620,5	1 631,3	1 824,3	1 903,4	1 828,6	1 846,7	1 828,5	1 784,9
Other accounts payable - other	246=247+250+253+256	529,9	529,7	579,9	671,5	383,0	341,2	549,9	356,7	327,8
Central bank	247=248+249	5,6	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Short-term	248	4,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Deposit-taking corporations, except the central bank	250=251+252									
		39,6	79,5	96,0	111,8	174,6	160,8	418,5	224,0	214,1
Short-term	251	39,6	79,5	96,0	111,8	174,6	160,8	418,5	224,0	214,1

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	255	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	483,6	449,3	482,8	558,7	207,5	179,5	130,4	131,7	112,7
Other financial corporations	257=258+259	67,3	34,8	47,5	75,3	49,6	43,3	51,6	51,7	38,1
Short-term	258	28,3	28,4	28,4	57,7	39,8	29,6	29,1	34,6	23,3
Long-term	259	38,9	6,4	19,0	17,6	9,8	13,6	22,6	17,1	14,8
Nonfinancial corporations, households, NPISHs	260=261+262									
		416,4	414,5	435,4	483,4	157,8	136,2	78,7	80,0	74,6
Short-term	261	72,9	80,9	40,3	87,5	95,6	79,1	23,0	19,7	12,9
Long-term	262	343,5	333,6	395,0	395,9	62,3	57,1	55,7	60,3	61,8
Special drawing rights (Net incurrence of liabilities)	263	465,6	493,6	505,0	488,1	487,1	483,2	482,2	482,9	474,0

¹ Net means assets minus liabilities

² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Net International Investment Position²	1=3+4+5=6+16+26+36	-45 455,9	-56 383,9	-57 457,7	-58 760,7	-60 146,5	-60 865,3	-59 373,9	-59 876,6	-62 867,1
of which net external debt ³	2=-4=7+17+27+37	37 841,5	45 796,5	45 778,3	46 302,1	47 549,9	46 911,9	46 586,5	47 691,5	49 434,9
Net equity and investment fund shares⁴	3=9-13+19-23+29-33+40-44	-14 359,3	-19 918,4	-21 682,7	-22 409,3	-22 571,6	-25 372,7	-24 759,6	-25 924,6	-28 012,5
Net debt instruments⁵	4=10-14+20-24+30-34+41-45	-37 841,5	-45 796,5	-45 778,3	-46 302,1	-47 549,9	-46 911,9	-46 586,5	-47 691,5	-49 434,9
Net other claims and liabilities⁶	5=11-15+21-25+31-35+42-46	6 744,9	9 331,0	10 003,3	9 950,7	9 975,0	11 419,3	11 972,2	13 739,5	14 580,3
Central bank	6=8-12	29 713,9	31 012,9	29 791,7	29 922,5	30 346,7	31 350,0	27 447,7	28 423,3	29 209,2
of which net external debt	7=14-10	-22 596,8	-21 185,7	-19 277,4	-19 472,2	-19 776,5	-19 320,1	-14 683,1	-13 831,3	-13 718,0
Assets	8=9+10+11	30 470,2	31 939,2	31 690,9	31 111,1	31 121,3	32 120,4	28 386,5	29 182,7	29 843,2
Equity and investment fund shares	9	219,5	370,3	426,9	451,5	592,4	645,2	782,5	861,3	931,2
Debt instruments	10	23 353,1	22 112,0	21 176,6	20 660,8	20 551,0	20 090,5	15 621,9	14 590,7	14 352,1
Other claims	11	6 897,6	9 456,8	10 087,3	9 998,9	9 977,9	11 384,6	11 982,1	13 730,7	14 559,9
Liabilities	12=13+14+15	756,3	926,3	1 899,2	1 188,6	774,6	770,4	938,8	759,4	634,0
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	756,3	926,3	1 899,2	1 188,6	774,6	770,4	938,8	759,4	634,0
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	16=18-22									
		-1 731,0	-1 160,9	-771,5	-1 557,0	-1 147,4	-1 764,3	-393,2	225,4	738,9
of which net external debt	17=24-20	161,2	-565,3	-1 363,4	-496,1	-749,4	-91,4	-1 659,1	-2 268,3	-2 807,3
Assets	18=19+20+21	7 355,3	7 382,2	7 660,1	6 813,5	6 762,5	6 148,2	7 189,0	7 689,8	7 773,7
Equity and investment fund shares	19	310,5	308,8	298,4	218,4	215,3	229,4	230,8	243,7	313,4
Debt instruments	20	6 992,1	7 067,2	7 297,2	6 563,3	6 499,6	5 843,5	6 899,8	7 373,1	7 389,6
Other claims	21	52,7	6,1	64,6	31,8	47,6	75,4	58,5	73,0	70,6
Liabilities	22=23+24+25	9 086,3	8 543,0	8 431,6	8 370,5	7 909,9	7 912,5	7 582,3	7 464,5	7 034,8
Equity and investment fund shares	23	1 722,9	2 012,4	2 391,8	2 269,5	2 133,7	2 106,3	2 270,1	2 264,9	2 365,2
Debt instruments	24	7 153,3	6 501,9	5 933,8	6 067,3	5 750,1	5 752,1	5 240,7	5 104,8	4 582,3
Other liabilities	25	210,1	28,7	106,1	33,8	26,2	54,1	71,4	94,7	87,3
General government	26=28-32	51 572,7	49 176,9	49 559,8	49 466,9	47 620,6	48 195,6	51 021,8	50 214,4	48 182,7
of which net external debt	27=34-30	-39 511,0	-34 710,5	-36 011,7	-36 117,4	-34 092,5	-36 373,1	-37 993,8	-36 933,6	-34 884,8
Assets	28=29+30+31	63 664,7	61 244,3	60 697,7	60 157,3	58 272,1	59 750,3	62 510,6	62 103,1	60 980,8
Equity and investment fund shares	29	12 039,3	14 464,0	13 565,7	13 352,0	13 532,2	11 819,8	13 023,4	13 278,2	13 296,1
Debt instruments	30	51 603,1	46 777,9	47 149,6	46 807,8	44 743,9	47 927,9	49 482,6	48 822,4	47 683,0
Other claims	31	22,3	2,4	-17,5	-2,5	-4,0	2,6	4,6	2,6	1,7
Liabilities	32=33+34+35	12 092,1	12 067,5	11 137,9	10 690,4	10 651,5	11 554,8	11 488,8	11 888,7	12 798,1
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	12 092,1	12 067,5	11 137,9	10 690,4	10 651,5	11 554,8	11 488,8	11 888,7	12 798,1
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	36=39-43=47+58	-125 011,5	-135 412,8	-136 037,7	-136 593,1	-136 966,5	-138 646,6	-137 450,2	-138 739,7	-140 997,9
of which net external debt	37=45-41	99 788,2	102 258,1	102 430,8	102 387,7	102 168,3	102 696,5	100 922,5	100 724,7	100 845,1

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
where net intercompany lending	38	95 668,8	95 145,7	97 627,4	97 215,5	96 936,7	95 992,6	96 252,8	95 335,3	93 095,8
Assets	39=40+41+42	71 344,9	70 153,0	70 024,5	67 941,0	65 434,0	60 173,1	62 708,9	60 302,5	59 969,3
Equity and investment fund shares	40	27 817,2	24 685,1	24 735,1	23 811,0	23 483,6	22 135,5	23 781,5	21 091,6	21 040,0
Debt instruments	41	43 518,7	45 464,2	45 277,2	44 123,6	41 938,5	38 002,6	38 907,2	39 177,4	38 890,4
Other claims	42	9,0	3,7	12,2	6,4	12,0	35,0	20,3	33,4	38,9
Liabilities	43=44+45+46	196 356,3	205 565,8	206 062,2	204 534,1	202 400,5	198 819,7	200 159,2	199 042,1	200 967,2
Equity and investment fund shares	44	53 022,9	57 734,2	58 317,0	57 972,5	58 261,3	58 096,4	60 307,6	59 134,5	61 228,0
Debt instruments	45	143 306,8	147 722,3	147 707,9	146 511,4	144 106,8	140 699,1	139 829,7	139 902,1	139 735,5
Other liabilities	46	26,6	109,3	37,2	50,2	32,4	24,2	21,8	5,5	3,7
Other financial corporations	47=50-54	9 251,3	12 534,6	13 848,1	13 285,7	14 140,0	14 175,7	15 666,3	16 083,3	15 810,1
of which net external debt	48=56-52	-11 941,0	-13 584,5	-14 943,7	-14 668,1	-15 154,7	-14 108,3	-15 541,4	-15 946,8	-16 129,2
where net intercompany lending	49	-47,5	-3,4	-93,4	89,6	37,2	200,8	224,8	205,1	284,3
Assets	50=51+52+53	16 041,6	18 546,5	20 148,0	19 536,5	20 013,0	18 435,7	19 075,2	19 476,5	19 264,4
Equity and investment fund shares	51	1 155,0	1 809,8	1 934,2	1 630,6	2 126,5	1 615,3	1 647,0	1 697,6	1 373,0
Debt instruments	52	14 886,5	16 736,6	18 213,8	17 905,9	17 886,6	16 820,4	17 428,3	17 778,9	17 891,3
Other claims	53	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	54=55+56+57	6 790,2	6 011,9	6 299,9	6 250,8	5 873,0	4 259,9	3 409,0	3 393,2	3 454,2
Equity and investment fund shares	55	3 844,7	2 859,8	3 029,8	3 013,0	3 141,1	1 547,9	1 522,1	1 561,1	1 692,1
Debt instruments	56	2 945,6	3 152,1	3 270,2	3 237,8	2 731,9	2 712,1	1 886,9	1 832,1	1 762,1
Other liabilities	57	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPIShs	58=61-62	-134 262,8	-147 947,4	-149 885,8	-149 878,8	-151 106,5	-152 822,3	-153 116,5	-154 823,0	-156 808,0
of which net external debt	59=67-63	111 729,1	115 842,6	117 374,5	117 055,8	117 323,0	116 804,8	116 463,9	116 671,5	116 974,3
where net intercompany lending	60	95 716,3	95 149,1	97 720,9	97 125,9	96 899,5	95 791,8	96 028,1	95 130,2	92 811,5
Assets	61=62+63+64	55 303,3	51 606,5	49 876,5	48 404,5	45 421,0	41 737,4	43 633,7	40 825,9	40 705,0
Equity and investment fund shares	62	26 662,2	22 875,3	22 801,0	22 180,3	21 357,1	20 520,3	22 134,5	19 394,1	19 667,0
Debt instruments	63	28 632,1	28 727,6	27 063,3	26 217,7	24 051,9	21 182,2	21 479,0	21 398,5	20 999,0
Other claims	64	9,0	3,7	12,2	6,4	12,0	35,0	20,3	33,4	38,9
Liabilities	65=66+67+68	189 566,1	199 553,9	199 762,3	198 283,3	196 527,5	194 559,7	196 750,2	195 648,9	197 512,9
Equity and investment fund shares	66	49 178,2	54 874,4	55 287,3	54 959,5	55 120,2	56 548,5	58 785,5	57 573,4	59 535,9
Debt instruments	67	140 361,3	144 570,2	144 437,8	143 273,5	141 374,9	137 987,0	137 942,8	138 069,9	137 973,4
Other liabilities	68	26,6	109,3	37,2	50,2	32,4	24,2	21,8	5,5	3,7

¹ all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets

² net means assets minus liabilities

³ net external debt means liabilities minus debt instruments assets

⁴ include equity and investment fund shares

⁵ include currency and deposits, debt securities, loans, insurance,

⁶ gold bullion in reserve assets, financial derivatives and employee stock options

Arrears on loans given by Kazakhstan banks to non-residents as of October 1st, 2019

millions of US dollars

	Total	by terms of initial maturity				by currency				by the economic sector of the borrower			by expired loans
		within 1 year	from 1 to 3 years	from 3 to 5 years	more than 5 years	Tenge	USD	Euro	Ruble	Banks	Legal entities (excluding Banks)	Households	
Total	858,2	55,3	77,4	101,6	623,9	346,1	439,3	13,0	59,9	333,6	510,6	14,0	95,0
Armenia	4,0	4,0					4,0					4,0	
Belarus	19,5	7,9	5,6	6,0	6,0	6,8	12,7		19,5		0,0	0,0	
Georgia	82,4			72,3	10,0	82,4			82,4				
Kyrgyzstan	75,2	3,8	0,0	5,3	66,2	0,0	75,2			75,2	0,0	2,4	
International Organizations	134,0				134,0	134,0				134,0			
Netherlands	88,7				88,7	88,7				88,7			
United Arab Emirates	27,3	27,3				27,3					27,3		
Russia	404,8	8,4	60,5	17,2	318,7	184,3	160,7	0,0	59,9	97,1	301,5	6,2	92,3
United Kingdom	3,2		3,2				3,2					3,2	
Turkey	8,3	0,3	7,8	0,1	0,2	0,2	8,1				8,1	0,3	0,1
Uzbekistan	3,5	3,5					3,4	0,1		0,4	3,0		
Ukraine	6,7			6,7			6,7				6,7		
Other countries	0,6	0,1	0,3		0,2	0,2	0,1	0,3		0,3		0,3	0,1

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	IIP, net ¹ as of 01/10/2019 (2-8)	total (3+4+5+6+7)	Assets					total (9+10+11+12)	Liabilities				
			including:						including:				
			direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment	
A	1	2	3	4	5	6	7	8	9	10	11	12	
TOTAL	-62 867	158 567	27 385	65 814	111	36 461	28 796	221 434	160 794	20 797	91	39 752	
AGRICULTURE, FORESTRY AND FISHING	-515,5	52,7	0,3			52,5		568,2	300,0	1,6		266,6	
MINING AND QUARRYING	-120 045,7	4 749,9	2 756,7	90,9		1 902,3		124 795,6	120 879,6	466,7	0,3	3 449,0	
Mining of coal and lignite	-427,7	438,5	357,6			80,9		866,3	533,4	0,1		332,7	
Extraction of crude petroleum and natural gas	-112 376,2	2 226,6	1 052,5			1 174,1		114 602,8	113 494,8	11,4		1 096,5	
Mining of metal ores	-5 846,6	1 864,7	1 340,8	90,0		433,8		7 711,3	5 423,9	455,1	0,3	1 832,1	
Other mining and quarrying	-456,1	188,0	4,0			184,0		644,1	591,1	0,0		52,9	
Mining support service activities	-939,1	32,1	1,7	0,9		29,5		971,2	836,4	0,0		134,8	
MANUFACTURING	-13 619,2	4 124,2	2 634,0	38,9	1 451,3		17 743,4	10 591,0	18,7	2,3	7 131,3		
Manufacture of food products, beverages and tobacco products	-957,9	259,2	98,8		4,1	156,3		1 217,2	906,5	0,1		310,6	
Manufacture of textiles, apparel, leather and related products	-3,5	24,0	0,7			23,2		27,4	2,4	0,0		25,0	
Manufacture of wood and paper products, and printing	-47,6	17,4	4,7		0,4	12,3		65,0	42,7	0,0		22,3	
Manufacture of coke and refined petroleum products	-2 651,6	5,2				5,2		2 656,8	680,9	0,0		1 975,9	
Manufacture of chemicals and chemical products	-577,2	62,2	11,2			50,9		639,4	461,9	0,3		177,2	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	-215,2	11,6	0,0			11,6		226,8	106,1	0,1		120,6	
Manufacture of rubber and plastics products, and other non-metallic mineral products	-929,4	150,4	37,8			112,6		1 079,8	595,4	0,5		484,0	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	-7 656,2	3 229,7	2 375,1		34,4	820,1		10 885,9	7 370,0	17,4	2,3	3 496,1	
Manufacture of computer, electronic and optical products	-76,1	20,1	8,6			11,5		96,3	71,4			24,8	
Manufacture of electrical equipment	-73,7	31,1				31,1		104,8	47,2	0,0		57,7	
Manufacture of machinery and equipment n.e.c.	-151,0	40,3	1,9			38,4		191,3	96,8	0,3		94,3	
Manufacture of transport equipment	-202,5	132,0				132,0		334,6	79,1	0,0		255,4	
Other manufacturing, and repair and installation of machinery and equipment	-77,2	140,8	95,0			45,9		218,0	130,5	0,1		87,4	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	-2 016,9	226,9	8,7		218,2		2 243,8	1 201,0	25,6		1 017,2		
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	-141,4	12,1				12,1		153,5	41,1	0,0		112,4	
CONSTRUCTION	-2 616,9	1 717,3	706,4	7,5		1 003,3		4 334,2	1 388,8	32,5		2 912,8	
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	-7 478,7	3 288,5	758,4	5,0		2 525,1		10 767,2	4 316,7	778,6	0,0	5 671,9	
Wholesale of solid, liquid and gaseous fuels and related products	-1 427,4	597,2	16,0			581,2		2 024,6	644,3	747,1		633,2	
TRANSPORTATION AND STORAGE	-8 842,5	4 379,4	471,3			3 908,1		13 221,8	7 895,7	2 539,3		2 786,9	
Land transport and transport via pipelines	-8 074,9	3 048,9	260,2			2 788,6		11 123,7	6 902,3	2 517,2		1 704,2	
Transport via pipeline	-4 958,5	2 874,6	142,6			2 732,1		7 833,1	6 421,8	2,4		1 408,9	
Water transport	-88,5	12,3	2,6			9,7		100,8	7,8			93,0	

Types of economic activities	IIP, net ¹ as of 01/10/2019 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment	
A	1	2	3	4	5	6	7	8	9	10	11	12	
Air transport	-97,4	307,0				307,0		404,4	80,2	0,0		324,2	
Warehousing and support activities for transportation	-601,2	978,9	207,7			771,2		1 580,1	897,9	22,0		660,2	
Postal and courier activities	19,5	32,4	0,7			31,7		12,8	7,6			5,3	
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	-455,6	41,5	14,5			26,9		497,1	387,1	0,7		109,3	
INFORMATION AND COMMUNICATION	-840,6	747,3	472,9			274,4		1 587,9	738,7	153,7		695,5	
Publishing, audiovisual and broadcasting activities	-158,1	3,0	0,9			2,1		161,2	28,3	0,0		132,9	
Telecommunications	-497,6	724,7	471,1			253,6		1 222,3	551,4	153,7		517,1	
IT and other information services	-184,9	19,6	0,9			18,7		204,5	158,9			45,5	
FINANCIAL AND INSURANCE ACTIVITIES	45 340,5	56 944,6	2 394,2	8 794,7	70,6	16 889,0	28 796,2	11 604,1	4 467,6	2 799,1	87,3	4 250,2	
Financial service activities, except insurance and pension funding	37 205,9	48 503,4	2 354,9	1 778,6	70,6	15 503,1	28 796,2	11 297,5	4 351,4	2 783,1	87,3	4 075,8	
Insurance, reinsurance and pension funding, except compulsory social security	7 624,3	7 809,6	5,8	7 016,1		787,7		185,3	26,7	0,3		158,4	
Activities auxiliary to financial services and insurance activities	510,3	631,7	33,5			598,2		121,3	89,5	15,8		16,0	
REAL ESTATE ACTIVITIES	-1 805,9	378,1	306,5			71,5		2 184,0	1 332,7	0,0		851,3	
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	428,6	16 956,7	14 769,2			2 187,5		16 528,1	6 064,1	7 509,2	1,0	2 953,8	
Legal and accounting activities	14,7	62,7	49,7			13,0		48,0	25,4			22,6	
Activities of head offices; management consultancy activities	5 827,3	16 069,4	14 311,5			1 757,9		10 242,1	1 616,8	7 242,1		1 383,2	
Architectural and engineering activities; technical testing and analysis activities	-5 198,7	588,6	348,2			240,4		5 787,3	4 173,8	266,4	1,0	1 346,1	
geological exploration and prospecting activities	-4 775,5	155,1	97,0			58,1		4 930,6	4 004,9	3,5	1,0	921,2	
Scientific research and development	-71,5	36,0	3,3			32,7		107,4	36,5	0,6		70,3	
Other professional, scientific and technical activities	-143,2	200,0	56,6			143,5		343,2	211,7			131,6	
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	-364,7	140,8	64,1			76,7		505,5	308,5	0,0		197,0	
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	48 175,7	60 974,6	496,0	55 710,5	1,7	4 766,3		12 798,9		6 471,4		6 327,5	
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	-229,6	22,0	7,9			14,1		251,6	59,8	0,1		191,8	
OTHER SERVICE ACTIVITIES	287,3	1 412,2	85,3	992,3		334,6		1 124,9	816,6	0,1		308,2	
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES													
ACTIVITIES OF HOUSEHOLDS FOR OWN USE	1 681,8	2 206,1	1 438,5	20,6		747,0		524,3	5,4			518,9	
ACTIVITIES, N.E.C.	192,2	192,2		192,2									

¹ net means assets minus liabilities

² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01/10/2019 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment	
A	1	2	3	4	5	6	7	8	9	10	11	12	
TOTAL	-62 867	158 567	27 385	65 814	111	36 461	28 796	221 434	160 794	20 797	91	39 752	
AUSTRALIA	2 403,7	2 475,3	2,2	2 261,2	-47,9	100,7	159,2	71,6	36,9	0,0		34,8	
AFGHANISTAN	-29,5	24,8				24,8		54,4	0,0			54,3	
ALBANIA	-2,1	0,0				0,0		2,1				2,1	
ALGERIA	-0,6							0,6				0,6	
ANDORRA	0,8	0,8				0,8		0,0				0,0	
ANGUILLA	-8,2	0,0				0,0		8,2				8,2	
ANTIGUA & BARBUDA	-9,3							9,3				9,3	
ARGENTINA	0,9	1,1		0,4		0,7		0,2				0,2	
ARMENIA	8,2	18,9	0,0	0,3		18,5		10,6	0,1			10,5	
ARUBA	-236,6	13,3				13,3		250,0				250,0	
ATOLL JOHNSTON	0,0	0,0				0,0		0,1				0,1	
AUSTRIA	630,8	927,4	1,8	301,5		622,4	1,7	296,5	133,4	1,1		162,1	
AZERBAIJAN	-24,9	28,6	6,0			22,6		53,6	38,1	0,0		15,4	
BAHAMAS	4,7	34,2	34,2					29,6	6,0			23,6	
BAHRAIN	-15,3	2,2	1,2			1,0		17,5	6,2			11,4	
BANGLADESH	0,0	0,5				0,5		0,4				0,4	
BARBADOS	-10,2							10,2	10,2				
BELARUS	-24,5	104,1	17,0			87,1		128,6	47,2	0,1		81,3	
BELGIUM	-446,4	278,7	8,6	80,3		83,6	106,2	725,1	576,7	0,2		148,2	
BELIZE	-62,1	11,2	3,0			8,2		73,2	18,7	3,3		51,2	
BERMUDA	-6 434,0	92,5	0,1	85,3		3,6	3,6	6 526,6	6 514,5			12,1	
BHUTAN	-0,5	0,1				0,1		0,6				0,6	
BOLIVIA	-0,1							0,1				0,1	
BOSNIA-HERCEGOVINA	-0,1	0,0				0,0		0,1				0,1	
BRAZIL	100,1	100,3	0,2	99,7		0,3		0,2				0,2	
BRITISH INDIAN OCEAN TERRITORY	-0,2							0,2				0,2	
BRITISH VIRGIN ISLANDS	-1 643,6	2 388,0	355,4	198,1		1 800,5	33,9	4 031,6	2 684,2	1,3		1 346,1	
BRUNEI	0,1	0,1				0,1							
BULGARIA	-28,7	14,3	0,2			14,1		43,1	7,3			35,7	
CAIMAN ISLANDS	533,1	1 099,7	922,8	133,4		2,1	41,3	566,6	61,6	6,5		498,5	
CANADA	2 168,5	3 290,0	20,2	2 633,4	9,4	402,7	224,3	1 121,5	1 047,8	0,9		72,8	
CAPE VERDE	0,5	0,5				0,5		0,0				0,0	
CHANNEL ISLANDS	0,6	2,2						2,2	1,6			1,6	
CHILE	171,6	171,7		101,7		0,3	69,7	0,2				0,2	
CHINA	-10 451,5	3 859,0	140,5	711,0		2 723,4	284,1	14 310,5	7 939,9	0,5		6 370,1	
COLOMBIA	186,9	186,9		8,9		0,0	178,0						
CONGO, THE DEMOCRATIC REPUBLIC OF THE	41,5	41,6	41,6					0,1				0,1	
COSTA RICA	-0,1							0,1				0,1	
CROATIA	1,2	6,4		5,7		0,7		5,2	0,3			4,9	
CUBA	-0,1	0,2				0,2		0,2				0,2	
CURACAO	5,2	7,0		7,0		0,0		1,9				1,9	

Country name	IIP, net ¹ as of 01/10/2019 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment	
A	1	2	3	4	5	6	7	8	9	10	11	12	
CYPRUS	1 140,1	1 989,5	549,8	0,1		1 439,6		849,3	527,5	17,2		304,7	
CZECH REPUBLIC	-68,3	54,3	6,2	10,9		37,1		122,6	38,4	0,0		84,2	
DENMARK	128,2	200,5	57,3	108,0		7,3	27,8	72,3	52,1			20,2	
DOMINICA	5,7	13,3				13,3			7,6			7,6	
DOMINICAN REPUBLIC	-14,9	0,0				0,0		15,0				15,0	
ECUADOR	1,7	1,8				1,8			0,1			0,1	
EGYPT	-1,4	1,5				1,5			2,9	0,1		2,8	
EL SALVADOR	0,0	0,1				0,1			0,1			0,1	
ESTONIA	-98,6	45,0	32,9			12,1		143,7	22,2	0,1		121,4	
ETHIOPIA	0,1	0,2				0,2			0,0			0,0	
FINLAND	111,0	159,0	0,1	137,3		17,6	4,0	48,0	27,9			20,1	
FRANCE	-10 403,8	3 526,7	6,3	2 898,3		321,6	300,6	13 930,6	13 377,8	0,0		552,8	
GEORGIA	-61,6	229,5	84,7	10,5		134,3		291,0	259,4	0,0		31,7	
GERMANY	3 328,7	5 026,6	134,3	1 930,1		998,5	1 963,7	1 697,9	957,4	1,0		739,5	
GHANA	0,6	0,6				0,6			0,0			0,0	
GIBRALTAR	-22,6	0,1				0,1			22,6	2,1		20,5	
GREECE	-3,6	1,6		0,1		1,4			5,1	3,5	0,0	1,7	
GUATEMALA	0,0	0,2				0,2			0,1			0,1	
GUERNSEY	-3,3	12,2		1,2		11,0			15,5	15,5		0,0	
HONDURAS	-0,1	0,0				0,0			0,1			0,1	
HONG KONG	-2 648,8	872,4	24,2	102,1		724,4	21,8	3 521,2	3 107,0	0,2		414,0	
HUNGARY	-122,6	45,1	0,3	29,2		8,5	7,1	167,7	48,2	0,0		119,4	
ICELAND	-0,3	2,5		2,2		0,3			2,8	0,8		2,1	
INDIA	-22,4	94,5	0,0	73,3		17,4	3,7	116,9	51,8	0,1		65,1	
INDONESIA	473,6	474,3	0,0	284,0		1,2	189,1	0,7		0,0		0,7	
IRAN	-38,9	9,0	5,4			3,6		47,9	14,5			33,4	
IRAQ	-0,2	0,3	0,1			0,2			0,6	0,6		0,0	
IRELAND	700,8	764,1	4,0	619,2		108,6	32,3	63,4	11,6	4,2		47,6	
ISLE OF MAN	-15,6	25,6	25,5	0,1		0,0		41,1	26,1			15,0	
ISRAEL	-8,7	46,4	10,9	18,4		17,1			55,1	4,7	0,0	50,4	
ITALY	-22,7	251,0	69,9	113,5		46,3	21,3	273,7	178,0			95,7	
JAMAICA	-0,1								0,1			0,1	
JAPAN	-1 970,5	4 733,9	0,0	3 646,8	-47,7	177,0	957,8	6 704,4	5 940,0	0,1		764,2	
JERSEY	109,4	172,7		162,5			10,2	63,3	0,5			62,8	
JORDAN	-8,6	0,3				0,3			8,9	8,7		0,2	
KENYA	0,3	0,5				0,5			0,2			0,2	
Kosovo	0,9	1,6				1,6			0,8			0,8	
KUWAIT	-11,9	10,8		10,7		0,1			22,7	18,3		4,4	
KYRGYZSTAN	431,1	589,3	199,6			389,8			158,3	28,1	0,0	130,2	
LATVIA	15,0	134,2	96,8			37,4			119,2	27,5	0,0	91,7	
LEBANON	-86,4	1,8				1,8			88,2	52,8		35,4	
LIBERIA	39,1	39,1		38,6		0,0	0,5	0,0	0,0			0,0	
LIBYA	-1,0	0,0				0,0			1,0			1,0	
LIECHTENSTEIN	181,4	502,1	500,0			2,1			320,7	206,7	0,0	114,0	
LITHUANIA	-5,4	45,4	3,1	0,5		13,4	28,4	50,8	10,2	0,0		40,6	

Country name	IIP, net ¹ as of 01/10/2019 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives ⁴	other investment	
A	1	2	3	4	5	6	7	8	9	10	11	12	
LUXEMBOURG	228,0	2 147,5	630,6	317,1		1 142,4	57,4	1 919,5	1 632,1	7,6		279,7	
MALAYSIA	-120,3	54,3		3,9		4,1	46,3	174,7	92,9			81,8	
MALDIVES	-0,1	0,0				0,0		0,1				0,1	
MALTA	-44,0	1,7	0,2			1,5		45,7	39,6			6,0	
MARSHALL ISLANDS	62,7	128,6	60,0			68,6		65,9				65,9	
MAURITIUS	5,9	6,0		2,6		3,5		0,1		0,0		0,1	
MEXICO	493,0	493,0	0,0	311,5		3,2	178,3	0,1				0,1	
MOLDOVA	-54,9	2,9				2,9		57,8	9,4	0,0		48,4	
MONACO	-3,8	1,6				1,6		5,4				5,4	
MONGOLIA	14,7	22,5	5,7			16,8		7,8	0,1			7,7	
MONTENEGRO	1,3	1,4				1,4		0,1				0,1	
MOROCCO	3,4	3,4				0,2	3,2	0,0				0,0	
NAMIBIA	11,3	11,3		2,1			9,2						
NETHERLANDS	-45 997,0	19 190,0	17 371,6	1 067,9		648,2	102,2	65 186,9	63 166,6	0,5		2 019,8	
NEW ZEALAND	103,1	103,8		90,0		11,3	2,4	0,7				0,7	
NIGERIA	5,6	5,7	0,2			5,5		0,1				0,1	
NORTH MACEDONIA	-5,0	0,0				0,0		5,0	5,0			0,0	
NORWAY	223,6	232,9		215,0		4,5	13,4	9,3	7,5			1,8	
OMAN	-74,7	8,9		5,2		0,2	3,5	83,6			1,0	82,6	
PAKISTAN	-12,5	0,8				0,8		13,3	11,0			2,3	
PANAMA	-47,2	121,3	11,4	7,1		63,2	39,7	168,5	57,7	0,0		110,8	
PAPUA NEW GUINEA	0,3	0,4		0,3		0,0		0,0				0,0	
PARAGUAY	12,6	12,6		12,6				0,0				0,0	
PERU	130,7	130,7		92,1			38,7	0,0				0,0	
PHILIPPINES	190,7	190,8		73,1		1,6	116,1	0,1				0,1	
POLAND	56,6	202,1	0,0	60,1		44,0	98,0	145,5	76,2	0,0		69,3	
PORTUGAL	1,9	24,6		2,2		22,4		22,7	22,2			0,5	
QATAR	227,6	259,5		64,2		0,7	194,6	31,9	29,6			2,3	
REP. OF SOUTH AFRICA	-15,8	25,7	4,8	12,1		2,1	6,8	41,6	0,8			40,7	
REUNION	-0,1							0,1				0,1	
ROMANIA	-103,1	2,4	0,0			2,4		105,4	101,7			3,8	
RUSSIA	-2 737,4	8 590,9	2 001,8	712,1	34,4	5 820,1	22,5	11 328,3	5 423,5	63,2	2,7	5 838,9	
SAMOA	-2,2							2,2	2,2			0,0	
SAUDA ARABIA	56,5	148,8		12,1		3,3	133,5	92,3	87,8	0,3		4,1	
SERBIA	13,0	21,5	13,8	4,4		3,4		8,5	2,7			5,8	
SEYCHELLES	2 336,7	2 559,1				2 559,1		222,4	0,0			222,4	
SINGAPORE	335,8	1 083,7	479,0	217,5		374,6	12,7	747,9	381,1	0,3		366,5	
SLOVAKIA	-9,8	7,1				7,1		16,8	3,9	0,0		13,0	
SLOVENIA	-16,7	2,6	0,6			2,0		19,3	7,0			12,3	
SOUTH KOREA	2 029,0	3 541,8	0,2	3 084,3		245,7	211,5	1 512,8	1 316,0	0,2		196,6	
SPAIN	48,0	151,3	4,6	87,3		32,4	27,0	103,2	67,2			36,1	
SRI LANKA	-0,1	0,1				0,1		0,2				0,2	
ST KITT & NEVIS	-95,9	1,8				1,8		97,7	78,8			18,9	
ST LUCIA	-0,7	0,5				0,5		1,2				1,2	
ST VINCENT	-19,1	0,9				0,9		20,0	7,3	0,0		12,7	

Country name	IIP, net ¹ as of 01/10/2019 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment	
A	1	2	3	4	5	6	7	8	9	10	11	12	
SWEDEN	44,9	291,9	0,0	172,4		106,7	12,8	247,0	156,9				90,1
SWITZERLAND	-1 640,1	2 790,9	1 210,2	440,8	0,4	1 124,9	14,6	4 431,0	3 063,7	1,4			1 365,9
SYRIA	0,1	0,2				0,2		0,1					0,1
TADJIKISTAN	18,4	82,5	37,0			45,5		64,1	3,1				61,0
TAIWAN	-2,0	2,8				2,8		4,8	0,0				4,8
THAILAND	-0,1	2,0		0,0		2,0		2,2	0,3				1,9
TUNISIA	0,4	0,5				0,5		0,0	0,0				0,0
TURKEY	-305,0	782,5	325,3	67,2		390,1		1 087,5	746,7	0,2			340,6
TURKMENISTAN	9,2	16,0	0,4			15,6		6,7	0,0				6,7
UKRAINE	265,6	325,8	183,6	5,5		136,7		60,2	7,6	0,0			52,6
UNITED ARAB EMIRATES	-1 300,8	1 118,2	369,1	28,9		640,9	79,3	2 419,0	829,8	0,0			1 589,2
UNITED KINGDOM	-14 604,8	10 467,7	1 088,8	4 309,1	2,2	4 138,5	929,1	25 072,5	3 546,1	19 027,3			2 499,1
UNITED STATES OF AMERICA	4 866,4	41 934,9	171,2	34 188,0	87,1	4 677,5	2 811,1	37 068,5	35 585,7	1 134,6			348,2
URUGUAY	-29,6	11,0				0,1	10,9	40,7	5,0				35,7
UZBEKISTAN	52,1	262,4	48,3			214,2		210,4	12,2	0,0			198,1
VENEZUELA	-1,6	0,0				0,0		1,6					1,6
VIETNAM	0,5	1,2				1,2		0,7					0,7
VIRGIN ISLANDS OF THE US	142,3	142,4				142,4		0,2					0,2
INTERNATIONAL ORGANIZATIONS	-4 140,7	5 899,1		3 319,6		1 758,0	821,5	10 039,8	58,1	524,7			9 457,0
Not determined by country	18 671,2	19 677,3			73,4	1 476,4	18 127,5	1 006,1		0,0	87,3		918,8

¹ net means assets minus liabilities

² according to the asset/liability principle

³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.

⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

^b Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;

- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/10/2019 (3+4+5+6)	% by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A	1	2	3	4	5	6	
TOTAL		221 434	100	160 794	20 797	91	39 752
AGRICULTURE, FORESTRY AND FISHING	A	568,2	0,3	300,0	1,6		266,6
RUSSIA		146,6	25,8	83,0	0,0		63,6
NETHERLANDS		120,7	21,2	110,7			9,9
Other		301,0	53,0	106,4	1,6		193,1
MINING AND QUARRYING	B	124 795,6	56,4	120 879,6	466,7	0,3	3 449,0
NETHERLANDS		52 698,4	42,2	52 384,7	0,2		313,5
UNITED STATES OF AMERICA		34 865,9	27,9	34 393,0	427,5		45,4
FRANCE		13 491,8	10,8	13 239,9	0,0		251,9
BERMUDA		6 512,4	5,2	6 512,4			
JAPAN		5 969,7	4,8	5 904,6	0,1		65,0
CHINA		2 265,9	1,8	2 137,1	0,3		128,5
RUSSIA		2 083,0	1,7	1 263,1	34,3	0,3	785,3
UNITED KINGDOM		1 731,4	1,4	1 597,6	1,7		132,0
BRITISH VIRGIN ISLANDS		1 474,0	1,2	1 410,3			63,7
CANADA		780,2	0,6	774,4			5,8
INTERNATIONAL ORGANIZATIONS		679,4	0,5	4,9			674,5
UNITED ARAB EMIRATES		395,6	0,3	345,3			50,4
Other		1 847,9	1,5	912,4	2,4		933,0
MANUFACTURING	C	17 743,4	8,0	10 591,0	18,7	2,3	7 131,3
NETHERLANDS		4 175,0	23,5	3 957,1	0,3		217,7
RUSSIA		3 152,5	17,8	684,2	1,0	2,3	2 465,0
SWITZERLAND		2 591,6	14,6	2 026,3	0,3		565,0
CHINA		2 369,0	13,4	347,7	0,1		2 021,2
UNITED KINGDOM		1 298,3	7,3	1 145,5	15,6		137,3
HONG KONG		706,4	4,0	691,4			15,0
LUXEMBOURG		613,0	3,5	562,0	0,5		50,5
GERMANY		352,3	2,0	259,9	0,2		92,3
UNITED ARAB EMIRATES		349,5	2,0	45,8			303,6
Other		2 135,7	12,0	871,0	0,9		1 263,8
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2 243,8	1,0	1 201,0	25,6		1 017,2
INTERNATIONAL ORGANIZATIONS		821,1	36,6		23,2		797,9
RUSSIA		201,3	9,0	96,2	0,2		104,8
GERMANY		113,0	5,0	104,9	0,0		8,1
Other		1 108,4	49,4	999,9	2,1		106,4
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	153,5	0,1	41,1	0,0		112,4
INTERNATIONAL ORGANIZATIONS		48,5	31,6				48,5
MOLDOVA		48,3	31,5	6,3			42,1
Other		56,7	36,9	34,8	0,0		21,8
CONSTRUCTION	F	4 334,2	2,0	1 388,8	32,5		2 912,8

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/10/2019 (3+4+5+6)	% by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A	1	2	3	4	5	6	
CHINA		1 945,0	44,9	433,2			1 511,8
NETHERLANDS		592,7	13,7	325,1			267,6
RUSSIA		244,4	5,6	85,0	0,0		159,3
UNITED ARAB EMIRATES		227,1	5,2	45,8			181,3
SOUTH KOREA		187,9	4,3	125,4			62,5
INTERNATIONAL ORGANIZATIONS		157,7	3,6		32,5		125,2
Other		979,5	22,6	374,4	0,0		605,1
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	10 767,2	4,9	4 316,7	778,6	0,0	5 671,9
RUSSIA		2 271,6	21,1	1 094,0	0,8	0,0	1 176,8
NETHERLANDS		1 390,3	12,9	1 025,8	0,0		364,5
UNITED KINGDOM		1 297,7	12,1	260,6	747,1		290,1
CHINA		1 289,1	12,0	305,6			983,5
TURKEY		426,0	4,0	224,9			201,1
SWITZERLAND		402,1	3,7	121,5			280,6
Other		3 690,3	34,3	1 284,2	30,8	0,0	2 375,3
TRANSPORTATION AND STORAGE	H	13 221,8	6,0	7 895,7	2 539,3		2 786,9
CHINA		4 038,8	30,5	3 468,0			570,8
UNITED KINGDOM		3 489,0	26,4	79,2	2 536,8		873,0
HONG KONG		2 330,8	17,6	2 310,1			20,7
RUSSIA		935,2	7,1	761,3	0,6		173,3
NETHERLANDS		831,4	6,3	784,2			47,2
INTERNATIONAL ORGANIZATIONS		381,0	2,9	42,8			338,2
Other		1 215,7	9,2	450,1	1,9		763,7
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	497,1	0,2	387,1	0,7		109,3
NETHERLANDS		211,0	42,4	184,6			26,3
TURKEY		124,0	24,9	118,3			5,7
Other		162,1	32,6	84,2	0,7		77,2
INFORMATION AND COMMUNICATION	J	1 587,9	0,7	738,7	153,7		695,5
SWITZERLAND		365,1	23,0	266,2			98,8
LUXEMBOURG		274,5	17,3	267,8			6,7
INTERNATIONAL ORGANIZATIONS		147,7	9,3				147,7
UNITED STATES OF AMERICA		138,7	8,7	2,7	126,8		9,2
Other		661,9	41,7	202,0	26,9		433,1
FINANCIAL AND INSURANCE ACTIVITIES	K	11 604,1	5,2	4 467,6	2 799,1	87,3	4 250,2
UNITED KINGDOM		2 253,9	19,4	74,4	2 077,3		102,2
RUSSIA		1 664,4	14,3	1 132,6	18,5		513,3
CHINA		1 244,1	10,7	266,8			977,3
INTERNATIONAL ORGANIZATIONS		1 104,7	9,5	10,4	119,3		975,0
UNITED STATES OF AMERICA		1 005,6	8,7	343,1	579,7		82,8
NETHERLANDS		815,3	7,0	740,6	0,0		74,7
LUXEMBOURG		668,2	5,8	505,7	0,1		162,4

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/10/2019 (3+4+5+6)	% by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A	1	2	3	4	5	6	
SWITZERLAND		447,8	3,9	398,1	0,8		49,0
HONG KONG		234,7	2,0	7,4			227,3
Other ³		2 165,4	18,7	988,5	3,4	87,3	1 086,3
REAL ESTATE ACTIVITIES	L	2 184,0	1,0	1 332,7	0,0		851,3
NETHERLANDS		580,6	26,6	379,9			200,7
CHINA		375,6	17,2	370,8	0,0		4,8
BRITISH VIRGIN ISLANDS		290,1	13,3	63,5			226,5
SINGAPORE		190,8	8,7	150,4			40,4
Other		747,0	34,2	368,0	0,0		378,9
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	M	16 528,1	7,5	6 064,1	7 509,2	1,0	2 953,8
UNITED KINGDOM		8 229,5	49,8	261,5	7 179,1		788,8
NETHERLANDS		2 616,7	15,8	2 230,7	0,1		386,0
BRITISH VIRGIN ISLANDS		1 265,2	7,7	1 017,3	0,6		247,3
SOUTH KOREA		705,2	4,3	644,4			60,7
CHINA		618,0	3,7	548,0			70,0
INTERNATIONAL ORGANIZATIONS		591,9	3,6		318,9		273,0
UNITED STATES OF AMERICA		525,7	3,2	518,7	0,0		7,0
RUSSIA		381,3	2,3	178,5	1,1		201,7
GERMANY		254,8	1,5	26,6	0,0		228,1
UNITED ARAB EMIRATES		139,9	0,8	45,7			94,2
Other		1 200,0	7,3	592,6	9,4	1,0	597,0
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	505,5	0,2	308,5	0,0		197,0
LUXEMBOURG		136,6	27,0	135,4			1,2
BELGIUM		120,4	23,8	57,6			62,8
Other		248,5	49,2	115,5	0,0		133,0
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	12 798,9	5,8		6 471,4		6 327,5
UNITED KINGDOM		6 471,5	50,6		6 469,5		2,0
INTERNATIONAL ORGANIZATIONS		5 652,7	44,2				5 652,7
JAPAN		444,4	3,5				444,4
Other ⁴		230,3	1,8		1,9		228,4
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	251,6	0,1	59,8	0,1		191,8
BRITISH VIRGIN ISLANDS		72,0	28,6	11,7			60,3
NETHERLANDS		50,1	19,9	9,1			40,9
UNITED ARAB EMIRATES		34,3	13,7	7,9			26,4
RUSSIA		19,5	7,8	6,5	0,0		13,1
Other		75,7	30,1	24,6	0,1		51,0
OTHER SERVICE ACTIVITIES	S	1 124,9	0,5	816,6	0,1		308,2
GERMANY		323,2	28,7	319,8			3,4
UNITED ARAB EMIRATES		234,1	20,8	214,7			19,3
NETHERLANDS		181,1	16,1	158,4			22,7

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/10/2019 (3+4+5+6)	% by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A	1	2	3	4	5	6	
Other		386,5	34,4	123,7	0,1		262,7
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	524,3	0,2	5,4			518,9
UNITED ARAB EMIRATES		194,0	37,0				194,0
Other		330,4	63,0	5,4			325,0
ACTIVITIES, N.E.C.	Z						

¹ according to the asset/liability principle

² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks

⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

Direct investments according to the directional principle: position as of "date"

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Net direct investment¹	1=2-13	-119 410,9	-126 035,3	-131 075,0	-131 674,1	-132 254,1	-132 209,6	-132 918,2	-133 499,2	-133 409,3
Direct investment abroad	2=3+8	23 433,7	20 455,7	19 905,2	18 822,5	18 477,8	16 798,2	18 399,5	15 886,2	15 792,4
Equity and investment fund shares	3=4-5+6-7	29 319,0	26 278,4	25 985,2	24 742,2	24 202,9	22 913,3	24 661,5	22 102,5	21 990,9
Direct investor in direct investment enterprises	4	29 288,9	26 248,3	25 955,1	24 712,1	24 172,8	22 883,2	24 631,4	22 072,4	21 960,8
Direct investment enterprises in direct investor (reverse investment)	5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , assets	6	30,1	30,1	30,1	30,1	30,1	30,1	30,1	30,1	30,1
Between fellow enterprises ² , liabilities	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	8=9-10+11-12	-5 885,3	-5 822,7	-6 080,0	-5 919,7	-5 725,1	-6 115,1	-6 262,0	-6 216,3	-6 198,5
Direct investor in direct investment enterprises	9	751,3	875,4	866,6	846,2	822,2	750,3	759,7	759,9	702,3
Direct investment enterprises in direct investor (reverse investment)	10	7 063,9	6 687,7	7 084,6	7 130,7	6 821,2	6 651,2	6 933,5	6 846,7	6 878,2
Between fellow enterprises ² , assets	11	949,1	732,9	847,6	1 015,7	889,4	291,6	358,7	276,3	419,8
Between fellow enterprises ² , liabilities	12	521,8	743,2	709,5	650,9	615,4	505,8	446,8	405,8	442,4
Direct investment in reporting economy	13=14+19	142 844,6	146 491,0	150 980,2	150 496,6	150 731,9	149 007,9	151 317,6	149 385,4	149 201,7
Equity and investment fund shares	14=15-16+17-									
18	53 061,1	57 168,0	59 432,7	59 200,8	59 520,3	59 130,3	61 326,8	60 266,5	62 304,4	
Direct investor in direct investment enterprises	15	53 046,8	57 153,5	59 417,6	59 186,7	59 507,0	59 117,7	61 314,2	60 253,8	62 292,0
Direct investment enterprises in direct investor (reverse investment)	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ³ , liabilities	17	14,4	14,5	15,1	14,1	13,3	12,5	12,7	12,7	12,4
Between fellow enterprises ³ , assets	18	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	23	89 783,5	89 323,0	91 547,5	91 295,8	91 211,6	89 877,6	89 990,8	89 119,0	86 897,3
Direct investor in direct investment enterprises	20	77 806,6	80 163,4	80 418,5	80 156,8	80 245,6	79 782,5	79 783,3	80 716,4	80 308,2
Direct investment enterprises in direct investor (reverse investment)	21	6 850,1	6 934,7	4 649,5	4 159,5	3 490,0	3 430,3	2 919,5	2 912,7	3 306,5
Between fellow enterprises ³ , liabilities	22	19 075,7	16 513,6	16 294,7	15 694,3	15 135,9	14 124,0	13 591,8	12 222,5	10 861,2
Between fellow enterprises ³ , assets	23	248,7	419,3	516,2	395,8	680,0	598,6	464,8	907,2	965,5

¹ net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan

² if the ultimate controlling parent is a resident

³ if the ultimate controlling parent is a nonresident

Direct investments according to the directional principle: flows for the period

millions of US dollars

	Row's code	2017	I-18	II-18	III-18	IV-18	2018	I-19	II-19	III-19	9 month 2019
Net direct investment¹	1=2-20	-3 756,1	-3 546,1	-728,8	-845,1	262,4	-4 857,6	-3 047,6	-901,5	-346,6	-4 295,7
Direct investment abroad (net outflow)	2=3+12	913,2	-607,3	-336,1	462,7	-622,0	-1 102,8	-275,8	-2 378,9	345,5	-2 309,2
Equity and investment fund shares	3=4+11	1 007,3	-366,1	-484,7	213,1	-238,3	-876,1	-70,8	-2 450,4	261,1	-2 260,1
Equity and investment fund shares without reinvested earnings	4=5-8+9-10	913,7	-386,3	-507,2	195,7	-225,5	-923,4	-77,9	-2 477,0	244,8	-2 310,1
Direct investor in direct investment enterprises	5=6-7	913,7	-386,3	-507,2	195,7	-225,5	-923,4	-77,9	-2 477,0	244,8	-2 310,1
received transactions	6	1 721,1	297,4	150,6	234,7	300,4	983,0	228,5	928,3	772,1	1 928,8
drawdowns transactions	7	807,5	683,7	657,8	39,0	525,8	1 906,3	306,4	3 405,3	527,3	4 238,9
Direct investment enterprises in direct investor (reverse investment)	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , assets	9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	11	93,6	20,2	22,5	17,4	-12,8	47,3	7,0	26,6	16,3	50,0
Debt instruments	12=13-16+17-18	-94,1	-241,2	148,6	249,6	-383,7	-226,7	-205,0	71,5	84,4	-49,1
Direct investor in direct investment enterprises	13=14-15	-26,0	-8,0	17,7	17,6	-47,1	-19,8	8,3	20,9	-27,2	2,0
received transactions	14	178,1	42,7	40,3	148,2	57,0	288,2	33,2	65,0	108,6	206,8
drawdowns transactions	15	204,1	50,7	22,6	130,6	104,1	308,0	24,9	44,1	135,8	204,7
Direct investment enterprises in direct investor (reverse investment)	16	-417,6	392,1	50,2	-306,8	-224,6	-89,1	279,2	-87,9	36,0	227,3
Between fellow enterprises ² , assets	17	-220,9	114,7	152,3	-98,7	-598,3	-429,9	67,0	-82,4	189,2	173,9
Between fellow enterprises ² , liabilities	18	264,8	-44,2	-28,9	-23,9	-37,0	-134,0	1,1	-45,1	41,6	-2,4
<i>Memorandum: Gross direct investment from Kazakhstan to abroad</i>	19=6+11+14	1 992,8	360,3	213,3	400,3	344,5	1 318,4	268,7	1 019,8	897,0	2 185,6
Direct investment in reporting economy (net inflow)	20=21+30	4 669,3	2 938,8	392,7	1 307,8	-884,5	3 754,8	2 771,8	-1 477,3	692,2	1 986,6
Equity and investment fund shares	21=22+29	5 748,1	1 088,6	353,6	1 071,1	251,7	2 765,1	2 683,6	-652,3	2 610,7	4 642,0
Equity and investment fund shares without reinvested earnings	22=23-26+27-28	1 992,0	-2 015,6	-1 424,1	259,0	-953,5	-4 134,1	531,4	-2 734,6	200,7	-2 002,5
Direct investor in direct investment enterprises	23=24-25	1 992,0	-2 016,2	-1 424,1	259,0	-953,5	-4 134,8	531,4	-2 734,6	200,7	-2 002,5
received transactions	24	2 683,9	312,9	460,1	513,5	1 843,8	3 130,3	779,0	363,5	466,7	1 609,2
drawdowns transactions	25	691,9	2 329,2	1 884,2	254,4	2 797,3	7 265,1	247,6	3 098,1	266,1	3 611,7
Direct investment enterprises in direct investor (reverse investment)	26	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ³ , liabilities	27	0,0	0,6	0,0	0,0	0,0	0,6	0,0	0,0	0,0	0,0
Between fellow enterprises ³ , assets	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	2017	I-18	II-18	III-18	IV-18	2018	I-19	II-19	III-19	9 month 2019
Reinvested earnings	29	3 756,1	3 104,2	1 777,7	812,0	1 205,2	6 899,2	2 152,2	2 082,3	2 410,1	6 644,5
Debt instruments	30=31-34+35-36	-1 078,8	1 850,2	39,1	236,7	-1 136,2	989,7	88,2	-825,0	-1 918,6	-2 655,4
Direct investor in direct investment enterprises	31=32-33	2 300,1	253,9	-76,4	258,4	-344,6	91,3	-10,0	889,8	-347,0	532,7
received transactions	32	14 520,4	3 331,9	3 535,5	3 746,1	3 619,7	14 233,2	3 461,7	3 484,3	3 241,2	10 187,3
drawdowns transactions	33	12 220,2	3 078,0	3 611,9	3 487,7	3 964,3	14 141,9	3 471,8	2 594,5	3 588,3	9 654,6
Direct investment enterprises in direct investor (reverse investment)	34	105,1	-2 330,5	-452,4	-670,3	-38,8	-3 492,1	-461,3	4,9	288,0	-168,5
Between fellow enterprises ³ , liabilities	35	-3 182,8	-650,2	-430,1	-427,5	-911,7	-2 419,5	-500,8	-1 417,1	-1 249,4	-3 167,4
Between fellow enterprises ³ , assets	36	91,0	84,1	-93,2	264,6	-81,4	174,1	-137,7	292,8	34,2	189,2
<i>Memorandum: Gross foreign direct investment</i>	37=24+29+32	20 960,4	6 749,1	5 773,3	5 071,6	6 668,8	24 262,8	6 392,9	5 930,1	6 118,0	18 441,0

¹ net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan

² if the ultimate controlling parent is a resident

³ if the ultimate controlling parent is a nonresident

Direct investments according to the directional principle: income for the period

millions of US dollars

	Row's code	2017	I-18	II-18	III-18	IV-18	2018	I-19	II-19	III-19	9 month 2019
Direct investment income, net	1=2-16	-15 736,5	-5 608,0	-5 232,8	-5 020,4	-3 927,6	-19 788,9	-5 005,7	-5 363,8	-4 991,2	-15 360,6
Direct investment abroad income	2=3+10	11,9	-18,7	2,3	47,0	20,4	51,0	-67,7	81,3	4,6	18,2
Income on equity and investment fund shares	3=4+9	266,0	54,2	78,3	121,7	103,3	357,5	13,6	167,9	92,8	274,3
Dividends	4=5-6+7-8	172,4	34,0	55,8	104,3	116,1	310,2	6,5	141,3	76,5	224,3
Direct investor in direct investment enterprises receivable	5	172,4	34,0	55,8	102,9	113,8	306,6	6,5	141,3	74,9	222,8
Direct investor in direct investment enterprises payable	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises receivable ²	7	0,0	0,0	0,0	1,4	2,3	3,6	0,0	0,0	1,5	1,5
Between fellow enterprises payable ²	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (local direct investors' share in retained profit (loss) in foreign direct investment enterprises)	9	93,6	20,2	22,5	17,4	-12,8	47,3	7,0	26,6	16,3	50,0
Debt instruments income	10=11-12+13-14	-254,1	-72,9	-76,0	-74,8	-82,8	-306,5	-81,3	-86,6	-88,2	-256,1
Direct investor in direct investment enterprises receivable	11	12,4	3,9	3,7	3,6	3,0	14,3	3,1	3,1	3,3	9,5
Direct investor in direct investment enterprises payable	12	288,6	79,0	82,8	81,6	83,9	327,4	80,9	86,1	86,5	253,5
Between fellow enterprises receivable ²	13	48,8	12,1	12,4	12,6	5,6	42,7	3,0	2,9	1,5	7,4
Between fellow enterprises payable ²	14	26,7	9,8	9,4	9,4	7,5	36,1	6,5	6,5	6,4	19,4
<i>Inquiry: direct investor in direct investment enterprises income receivable</i>	<i>15=5+9+11</i>	<i>278,4</i>	<i>58,1</i>	<i>82,0</i>	<i>124,0</i>	<i>104,0</i>	<i>368,2</i>	<i>16,7</i>	<i>171,0</i>	<i>94,5</i>	<i>282,2</i>
Income on direct investment in Kazakhstan	16=17+24	15 748,4	5 589,3	5 235,1	5 067,4	3 948,1	19 839,9	4 937,9	5 445,1	4 995,8	15 378,8
Income on equity and investment fund shares	17=18+23	12 281,1	4 597,4	4 173,8	3 892,5	2 996,5	15 660,2	3 826,6	4 287,6	3 970,8	12 085,0
Dividends	18=19-20+21-22	8 525,0	1 493,1	2 396,1	3 080,5	1 791,2	8 761,0	1 674,4	2 205,3	1 560,8	5 440,5
Direct investor in direct investment enterprises payable	19	8 503,6	1 454,9	2 396,1	3 080,5	1 791,2	8 722,8	1 639,0	2 205,3	1 560,8	5 405,0
Direct investor in direct investment enterprises receivable	20	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises payable ³	21	21,4	38,2	0,0	0,0	0,0	38,2	35,5	0,0	0,0	35,5
Between fellow enterprises receivable ³	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (foreign direct investors' share in retained profit (loss) in local direct investment enterprises)	23	3 756,1	3 104,2	1 777,7	812,0	1 205,2	6 899,2	2 152,2	2 082,3	2 410,1	6 644,5
Debt instruments income	24=25-26+27-28	3 467,3	992,0	1 061,3	1 174,9	951,6	4 179,7	1 111,3	1 157,5	1 025,0	3 293,8
Direct investor in direct investment enterprises payable	25	3 101,4	869,3	906,3	1 005,0	782,1	3 562,7	948,8	1 006,1	892,9	2 847,8
Direct investor in direct investment enterprises receivable	26	450,3	74,9	56,9	43,2	36,2	211,2	37,9	35,7	38,2	111,8
Between fellow enterprises payable ³	27	834,2	208,7	217,5	216,6	209,0	851,8	202,3	188,5	173,2	564,0
Between fellow enterprises receivable ³	28	17,9	11,1	5,6	3,6	3,2	23,6	1,9	1,4	2,9	6,3
<i>Inquiry: income receivable by direct investor in direct investment enterprises to foreign direct investor</i>	<i>29=19+23+25</i>	<i>15 361,1</i>	<i>5 428,4</i>	<i>5 080,1</i>	<i>4 897,5</i>	<i>3 778,5</i>	<i>19 184,6</i>	<i>4 739,9</i>	<i>5 293,7</i>	<i>4 863,7</i>	<i>14 897,4</i>

¹net means direct investments' income abroad minus direct investments' income to Kazakhstan

² if the ultimate controlling parent is a resident

³ if the ultimate controlling parent is a nonresident

Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by residents' types of economic activities

over a period, millions of US dollars

Types of economic activities	2017	2018	1 q	2 q	3 q	4 q	9 months 2019	1 q 2019	2 q 2019	3 q 2019
AGRICULTURE, FORESTRY AND FISHING	27,5	12,1	8,4	1,9	-0,9	2,7	7,0	5,3	1,6	0,1
MINING AND QUARRYING	10 208,1	13 562,3	3 715,9	3 027,0	3 122,1	3 697,2	10 716,6	3 555,3	3 731,1	3 430,3
Mining of coal and lignite	37,4	409,7	30,2	9,5	30,4	339,6	144,5	37,4	80,8	26,2
Extraction of crude petroleum and natural gas	9 614,3	12 082,4	3 407,7	2 860,1	3 008,5	2 806,0	9 477,6	3 252,9	3 222,9	3 001,8
Mining of metal ores	347,3	814,1	235,0	114,0	19,2	445,9	926,2	271,2	361,8	293,1
Other mining and quarrying	75,2	81,5	18,3	28,5	4,2	30,5	327,0	256,9	35,9	34,3
Mining support service activities	133,9	174,5	24,6	14,9	59,8	75,2	85,6	-18,9	29,7	74,8
MANUFACTURING	5 129,9	3 419,3	1 158,9	992,2	575,1	693,1	2 594,3	980,3	466,9	1 147,1
Manufacture of food products, beverages and tobacco products	108,1	89,3	5,1	19,6	43,4	21,1	1 094,5	959,9	46,2	88,5
Manufacture of textiles, apparel, leather and related products	5,4	-1,8	-0,6	0,2	-0,8	-0,7	-30,9	-30,7	-0,3	0,1
Manufacture of wood and paper products, and printing	29,3	9,5	1,4	2,3	1,4	4,4	4,4	-0,5	0,3	4,6
Manufacture of coke and refined petroleum products	104,7	48,4	13,0	-59,9	33,3	62,0	-29,1	0,2	-2,5	-26,7
Manufacture of chemicals and chemical products	84,9	139,2	36,9	42,3	49,3	10,6	49,5	-4,3	32,3	21,4
Manufacture of basic pharmaceutical products and pharmaceutical preparations	9,7	47,2	16,6	9,0	16,5	5,0	29,1	17,9	4,9	6,3
Manufacture of rubber and plastics products, and other non-metallic mineral products	202,7	150,0	9,5	68,4	49,0	23,0	127,0	22,5	10,8	93,8
Manufacture of basic metals and fabricated metal products, except machinery and equipment	4 454,2	2 747,4	1 056,2	888,4	318,6	484,2	1 293,7	12,1	347,0	934,7
Manufacture of computer, electronic and optical products	90,9	62,2	17,9	11,9	16,8	15,7	42,4	12,6	8,5	21,3
Manufacture of electrical equipment	-25,4	15,4	0,7	-1,4	10,1	5,9	28,3	12,1	4,6	11,5
Manufacture of machinery and equipment n.e.c.	11,5	15,3	0,9	3,0	6,3	5,1	22,5	7,2	7,2	8,0
Manufacture of transport equipment	16,9	59,5	-4,5	1,1	20,7	42,1	-24,9	2,1	-8,3	-18,7
Other manufacturing, and repair and installation of machinery and equipment	37,1	37,9	5,7	7,1	10,4	14,7	34,1	15,4	16,3	2,4
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	16,2	280,2	72,2	13,7	55,7	138,5	163,9	40,6	100,9	22,3
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	1,1	8,6	1,2	1,4	4,5	1,5	4,3	0,8	1,3	2,2
CONSTRUCTION	325,7	618,4	113,3	206,0	148,8	150,4	590,6	121,2	284,0	185,4
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	3 152,1	3 274,0	891,3	1 033,0	691,8	657,9	2 189,5	581,2	800,4	807,9
Wholesale of solid, liquid and gaseous fuels and related products	260,7	454,4	110,4	149,7	133,1	61,2	478,8	308,0	91,6	79,2
TRANSPORTATION AND STORAGE	791,4	733,8	257,3	173,0	233,1	70,3	755,8	332,4	185,7	237,6
Land transport and transport via pipelines	608,2	665,0	258,5	183,0	154,6	69,0	690,6	332,0	153,1	205,4
Transport via pipeline	577,7	588,0	244,5	163,2	137,5	42,8	622,4	305,7	133,9	182,8
Water transport	-3,4	2,3	-0,2	0,4	1,4	0,7	295,9	294,3	0,4	1,3
Air transport	21,7	5,6	-8,9	1,5	17,1	-4,0	18,5	-0,7	3,5	15,7
Warehousing and support activities for transportation	164,9	60,2	7,8	-12,3	60,1	4,6	37,3	-5,9	28,5	14,7

Types of economic activities	2017	2018	1 q	2 q	3 q	4 q	9 months 2019	1 q 2019	2 q 2019	3 q 2019
Postal and courier activities	0,0	0,7	0,2	0,5	-0,2	0,1	33,1	32,4	0,2	0,5
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	72,7	18,4	14,2	10,5	-8,9	2,7	96,3	6,6	53,7	36,0
INFORMATION AND COMMUNICATION	144,8	185,0	42,2	82,1	6,4	54,3	74,0	36,6	93,0	-55,6
Publishing, audiovisual and broadcasting activities	4,2	55,4	2,0	44,4	4,7	4,4	27,1	36,6	1,6	-11,1
Telecommunications	108,4	89,8	30,9	29,8	-9,5	38,6	27,7	-0,1	86,5	-58,7
IT and other information services	32,2	39,8	9,3	7,9	11,2	11,4	51,0	31,9	4,9	14,2
FINANCIAL AND INSURANCE ACTIVITIES	399,4	1 307,4	309,6	54,0	127,9	815,9	879,7	603,0	114,9	161,7
Financial service activities, except insurance and pension funding	363,4	1 280,8	310,5	55,8	123,2	791,3	879,6	603,0	116,7	159,8
Insurance, reinsurance and pension funding, except compulsion social security	-1,3	0,8	3,5	-5,2	0,9	1,6	597,1	598,0	-3,4	2,5
Activities auxiliary to financial services and insurance activities	37,4	25,9	-4,3	3,4	3,8	23,1	4,6	3,6	1,6	-0,6
REAL ESTATE ACTIVITIES	150,6	-34,1	-7,4	-44,7	8,6	9,3	-45,4	-14,3	5,1	-36,3
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	195,5	678,5	104,7	162,4	98,3	313,0	325,0	98,1	72,3	154,6
Legal and accounting activities	5,3	12,3	1,9	9,4	0,9	0,2	5,1	1,1	4,0	-0,1
Activities of head offices; management consultancy activities	-50,8	376,5	-11,5	32,0	79,3	276,7	11,9	1,6	5,7	4,7
Architectural and engineering activities; technical testing and analysis activities										
234,6	292,6	111,0	129,3	16,3	36,0	184,1	47,9	42,8	93,4	
geological exploration and prospecting activities	217,4	242,6	109,1	94,9	15,3	23,3	136,1	48,1	32,4	55,6
Scientific research and development	0,1	1,7	0,5	-0,4	0,4	1,1	-4,5	-4,9	0,0	0,4
Other professional, scientific and technical activities	6,2	-4,6	2,9	-8,0	1,4	-1,0	75,7	-0,4	19,9	56,2
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	307,7	180,6	51,1	38,7	34,5	56,4	148,2	60,0	44,3	43,9
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY										
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	1,5	-3,4	-2,0	-5,1	-2,0	5,7	2,6	-1,7	-2,0	6,2
OTHER SERVICE ACTIVITIES	36,1	21,8	18,2	27,2	-23,4	-0,2	-61,2	-12,5	-23,3	-25,4
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE										
ACTIVITIES, N.E.C.										
TOTAL	20 960	24 263	6 749	5 773	5 072	6 669	18 441	6 393	5 930	6 118

Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by countries

over a period, millions of US dollars

Country name	2017	2018	1 q	2 q	3 q	4 q	9 months 2019	1 q 2019	2 q 2019	3 q 2019
AFGHANISTAN		0,0		0,0	0,0		0,0	0,0	-0,1	0,1
ARMENIA	0,0	0,1	0,1	0,0	0,0	0,0	-0,1	0,0	-0,1	0,0
AUSTRALIA	1,6	1,6	0,5	0,5	0,3	0,3	3,1	0,8	0,9	1,4
AUSTRIA	86,9	-10,8	0,2	-11,1	3,0	-2,9	6,4	4,0	-1,3	3,6
AZERBAIJAN	48,6	5,1	5,5	2,5	4,9	-7,8	9,6	7,5	2,3	-0,2
BAHAMAS	5,5	-10,1	4,4	1,6	-10,3	-5,8	-0,7	1,1	-1,7	-0,1
BAHRAIN	0,7	0,9	-0,4	0,5	0,6	0,2	3,0	-0,1	3,2	0,0
BELARUS	81,4	59,3	23,0	17,6	10,1	8,5	60,1	17,5	26,5	16,0
BELGIUM	1 068,9	1 049,0	320,6	477,0	131,4	120,0	717,5	218,2	298,6	200,8
BELIZE	-3,4	-1,8	1,0	-0,8	-1,7	-0,3	-1,6	0,0	-1,6	-0,1
BERMUDA	448,3	7,0	0,2	4,8	4,3	-2,3	18,2	5,1	13,1	0,0
BRITISH VIRGIN ISLANDS	154,5	61,5	82,9	2,8	65,9	-90,1	124,8	18,3	72,9	33,6
BULGARIA	4,4	3,1	0,5	2,0	-0,1	0,7	2,6	0,7	1,0	0,8
CAIMAN ISLANDS	13,7	3,4	1,9	0,2	0,4	0,9	2,7	1,7	0,5	0,4
CANADA	39,6	181,7	67,7	120,4	37,8	-44,2	99,1	79,0	-9,8	30,0
CHINA	1 082,5	1 476,2	438,7	320,5	398,4	318,6	1 226,4	409,4	376,5	440,5
CURACAO	-0,1	0,1	0,0	0,0			-0,4			-0,4
CYPRUS	98,3	117,8	31,2	30,1	42,7	13,8	108,6	37,3	47,7	23,6
CZECH REPUBLIC	14,0	8,2	4,5	-4,2	2,8	5,0	3,9	3,7	-3,2	3,4
DENMARK	5,3	17,9	3,5	3,5	6,7	4,1	17,3	4,5	5,4	7,4
ESTONIA	6,3	4,1	2,0	0,4	0,7	1,0	-2,3	1,4	1,3	-4,9
FINLAND	30,1	11,0	5,0	4,0	2,6	-0,6	12,3	5,4	2,6	4,3
FRANCE	802,8	916,1	211,3	220,6	280,0	204,2	793,8	255,5	287,2	251,1
GEORGIA	12,6	29,8	2,6	4,0	14,6	8,6	18,3	2,8	3,5	12,0
GERMANY	391,3	400,5	86,3	131,9	81,1	101,2	272,0	81,8	87,5	102,6
GIBRALTAR	-0,1	-0,6	-0,3	0,1	-0,1	-0,4	0,0	0,0	0,0	
GREECE		-0,6	0,3	-0,3	-0,5	-0,2	-0,3	-0,2	0,1	-0,2
GUERNSEY	-33,1	-38,4	3,1	-18,4	-21,0	-2,1	5,5	1,7	4,1	-0,3
HONG KONG	49,4	-70,7	24,0	-34,8	-34,7	-25,2	35,5	27,4	12,0	-3,9
HUNGARY	23,2	47,0	11,7	12,3	19,4	3,6	10,5	4,4	1,3	4,8
ICELAND	0,2	0,0	0,2	-0,4	0,1	0,1	-0,1	0,2	-0,4	0,2
INDIA	26,5	45,6	5,2	9,1	9,8	21,5	16,3	6,2	7,1	3,0
IRAN	-5,0	1,0	3,2	-1,0	-1,0	-0,2	-5,3	-4,5	-0,5	-0,3
IRAQ	0,0	0,2	0,0	0,1	0,0	0,1	0,1	0,1	0,0	0,0
IRELAND	2,2	1,3	1,5	-0,7	0,3	0,2	9,2	-0,7	7,3	2,6
ISLE OF MAN	-0,3	-0,5	-0,1	-0,2	-0,1	-0,2	-0,3	-0,1	-0,1	-0,1
ISRAEL	-0,9	0,6	0,0	1,7	-0,2	-0,9	3,8	2,5	1,2	0,1
ITALY	125,3	216,2	56,3	54,0	42,0	64,0	169,8	73,2	51,3	45,2
JAPAN	357,3	402,9	91,7	95,8	116,6	98,8	320,6	100,6	113,8	106,3
JERSEY	0,3	-14,8	-0,1	-14,8			0,0	0,0	0,0	0,0
JORDAN	1,2	0,3	0,1	0,1	0,1	0,1	0,8	0,3	0,3	0,2
KUWAIT	-0,2	5,4	2,6	2,3	2,9	-2,4	5,7	0,4	2,0	3,4
KYRGYZSTAN	-0,3	4,2	0,2	1,9	1,5	0,6	2,2	1,1	0,8	0,3

Country name	2017	2018	1 q	2 q	3 q	4 q	9 months 2019	1 q 2019	2 q 2019	3 q 2019
LATVIA	7,8	14,9	7,5	1,4	1,2	4,8	17,2	1,5	8,6	7,0
LEBANON	1,6	77,7	2,7	37,9	35,7	1,4	-3,7	-4,1	0,1	0,2
LIECHTENSTEIN	-21,9	-33,0	6,0	-9,2	-24,1	-5,6	-11,3	-7,2	0,3	-4,4
LITHUANIA	10,1	5,8	2,1	0,6	1,4	1,7	-1,7	-4,5	1,9	0,9
LUXEMBOURG	272,4	470,1	45,4	19,5	49,8	355,5	219,3	98,6	66,1	54,5
MALAYSIA	2,8	3,1	0,7	0,8	0,8	0,7	10,8	9,0	0,8	0,9
MALTA	2,0	4,4	0,3	0,9	0,4	2,8	4,1	-0,1	2,2	2,0
MAURITIUS	0,6	0,0	0,0	0,0	0,1	-0,1				
MOLDOVA	0,2	0,1	0,0	0,1	0,1	-0,2	0,1	-0,2	0,2	0,2
NETHERLANDS	5 935,2	7 350,0	2 120,0	1 611,5	882,0	2 736,4	5 800,7	2 177,1	1 600,3	2 023,3
NORWAY	0,2	1,1	-0,1	-0,7	0,8	1,2	2,1	0,1	1,9	0,1
PAKISTAN	-1,4	-0,7	-0,1	-0,2	-0,2	-0,2	-0,6	-0,1	-0,2	-0,4
PANAMA	37,8	110,8	17,8	32,4	33,4	27,3	123,3	42,1	59,4	21,9
POLAND	12,1	12,1	2,3	7,2	2,1	0,4	-14,6	-4,0	-4,0	-6,6
PORTUGAL	1,1	1,1	0,2	0,2	0,4	0,2	0,5	0,2	0,3	0,1
QATAR	-2,7	-2,7	-1,7	0,4	-0,5	-0,9	-2,4	-0,5	-1,0	-0,9
REP. OF SOUTH AFRICA		0,0		0,0			4,5	4,5		
ROMANIA	343,7	362,2	8,8	4,6	6,0	342,8	17,7	5,7	9,0	2,9
RUSSIA	1 226,6	1 499,2	464,9	360,0	360,9	313,5	1 063,3	230,3	408,3	424,6
SAMOA	-0,3	-0,1	1,0	-0,4	-0,3	-0,3	-0,9	0,0	-0,7	-0,1
SAUDA ARABIA	7,9	5,7	7,5	-3,7	2,4	-0,5	-1,2	-0,8	-0,2	-0,1
SERBIA	1,3	-0,1	-0,5	0,7	0,0	-0,3	0,9	0,9	-0,9	0,9
SEYCHELLES	2,1	1,1	0,0	1,3	0,0	-0,2	-0,4	0,7	-0,8	-0,4
SINGAPORE	61,4	21,6	10,0	3,2	3,4	5,0	111,5	20,7	60,0	30,7
SLOVAKIA	2,5	1,9	0,7	0,7	-0,3	0,8	-0,7	-0,4	-0,4	0,0
SLOVENIA	19,3	22,3	3,7	7,4	5,9	5,2	11,4	3,9	3,6	3,9
SOUTH KOREA	495,5	478,9	122,2	112,4	109,0	135,3	322,6	103,2	91,5	127,9
SPAIN	6,3	7,5	1,6	3,0	1,8	1,0	10,1	3,1	2,5	4,5
ST KITT & NEVIS	13,9	5,7	0,9	1,3	1,8	1,7	4,6	0,9	0,9	2,7
ST VINCENT	0,0	-1,0	0,3	-0,5	-0,5	-0,4	0,3	0,5	0,0	-0,2
SWEDEN	22,2	20,7	3,7	8,2	4,7	4,1	43,2	5,5	9,2	28,5
SWITZERLAND	2 964,5	2 540,8	628,7	648,7	973,5	289,9	1 624,3	647,2	354,3	622,8
TADJIKISTAN	0,6	0,3	0,1	0,0	0,1	0,1	1,6	0,1	0,0	1,6
THAILAND		0,1	0,3	-0,1	-0,1	0,0	0,2	0,1	0,0	0,0
TURKEY	294,0	300,3	64,6	83,3	85,2	67,2	308,6	84,7	134,9	89,0
TURKMENISTAN	2,4	-0,4	-0,1	-0,2	0,0	-0,1	-0,1	-0,1	0,0	0,0
UKRAINE	6,3	53,4	1,2	44,1	6,4	1,8	4,2	1,3	1,9	1,0
UNITED ARAB EMIRATES	93,1	60,6	17,6	-8,0	-17,4	68,4	3,1	12,1	-29,8	20,9
UNITED KINGDOM	533,8	593,1	117,0	170,1	174,9	131,1	510,0	140,7	195,8	173,5
UNITED STATES OF AMERICA	3 693,2	5 342,8	1 596,0	1 198,9	1 163,8	1 384,1	4 184,7	1 450,5	1 538,1	1 196,2
UZBEKISTAN	14,4	-0,9	2,6	-2,8	-3,0	2,3	1,0	0,1	0,2	0,6
INTERNATIONAL ORGANIZATIONS	-41,7	1,4	0,2	2,4	-1,4	0,1	4,6	1,2	2,6	0,8
Not determined by country										
TOTAL	20 960	24 263	6 749	5 773	5 072	6 669	18 441	6 393	5 930	6 118

Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by residents' types of economic activities

over a period, millions of US dollars

Types of economic activities	2017	2018	1 q	2 q	3 q	4 q	9 months 2019	1 q 2019	2 q 2019	3 q 2019
AGRICULTURE, FORESTRY AND FISHING										
MINING AND QUARRYING	3,3	117,9	0,5	0,1	0,4	116,9	1,4	0,2	0,6	0,6
Mining of coal and lignite		21,9			0,1	21,8	0,0	0,0		
Extraction of crude petroleum and natural gas	0,1	0,1			0,0	0,0				
Mining of metal ores	2,5	95,4	0,5	0,0		94,9	0,7	0,2	0,3	0,2
Other mining and quarrying	0,0	0,0	0,0	0,0	0,0		0,1	0,0	0,0	0,0
Mining support service activities	0,7	0,6	0,0	0,1	0,3	0,2	0,6	0,0	0,2	0,4
MANUFACTURING	68,9	63,9	18,3	17,4	14,2	14,0	49,1	13,9	19,7	15,4
Manufacture of food products, beverages and tobacco products	11,4	13,3	3,2	3,5	3,1	3,6	9,1	3,0	3,1	3,0
Manufacture of textiles, apparel, leather and related products										
Manufacture of wood and paper products, and printing										
Manufacture of coke and refined petroleum products	0,2	0,0				0,0				
Manufacture of chemicals and chemical products	22,4	30,9	7,3	9,5	7,7	6,4	22,6	5,9	9,3	7,3
Manufacture of basic pharmaceutical products and pharmaceutical preparations	1,5	2,2	0,6	1,0	0,3	0,3	1,2	0,5	0,4	0,3
Manufacture of rubber and plastics products, and other non-metallic mineral products	0,2	0,9	0,4	0,2	0,2	0,2	0,4	0,0	0,2	0,2
Manufacture of basic metals and fabricated metal products, except machinery and equipment	23,5	12,0	3,6	3,0	2,7	2,6	14,8	4,0	6,5	4,3
Manufacture of computer, electronic and optical products							0,1	0,0	0,0	0,0
Manufacture of electrical equipment										
Manufacture of machinery and equipment n.e.c.							0,2	0,2	0,0	
Manufacture of transport equipment	0,7	0,8	0,2	0,2	0,2	0,2	0,6	0,2	0,2	0,2
Other manufacturing, and repair and installation of machinery and equipment	9,0	3,8	3,0		0,0	0,7	0,1	0,0	0,0	0,1
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	2,0	0,7	0,1	0,1	0,1	0,4	0,3	0,0	0,1	0,1
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES										
CONSTRUCTION	87,0	48,4	6,2	18,7	10,4	13,1	164,3	34,9	33,9	95,6
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	94,4	50,0	17,9	14,6	7,1	10,3	84,7	5,1	11,0	68,6
Wholesale of solid, liquid and gaseous fuels and related products	4,2	10,9	0,9	1,0	0,7	8,4	2,2	1,6	0,3	0,4
TRANSPORTATION AND STORAGE	134,2	120,0	28,5	35,4	22,7	33,5	112,0	20,5	41,0	50,6
Land transport and transport via pipelines	71,1	13,0	4,5	3,2	1,5	3,8	15,0	3,1	4,3	7,6
Transport via pipeline	60,6	6,4	1,9	0,9	1,5	2,0	4,2	1,1	1,5	1,6
Water transport	4,2	1,3	0,3	0,3	0,4	0,3	1,0	0,3	0,3	0,3
Air transport	52,1	85,7	22,9	30,7	19,0	13,1	66,0	15,0	24,8	26,2
Warehousing and support activities for transportation	6,8	19,9	0,7	1,2	1,7	16,2	30,0	2,0	11,5	16,4
Postal and courier activities	0,0									
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	1,2	1,6	0,8	0,3	0,3	0,2	0,9	0,3	0,3	0,3
INFORMATION AND COMMUNICATION	1,0	10,0	0,3	0,3	8,8	0,5	268,3	0,2	267,5	0,7
Publishing, audiovisual and broadcasting activities	0,0	0,4			0,1	0,3	0,6	0,0	0,3	0,3
Telecommunications	0,6	8,8	0,1	0,1	8,7	0,0	267,4	0,0	267,1	0,3
IT and other information services	0,4	0,8	0,2	0,2	0,1	0,2	0,3	0,1	0,1	0,1

Types of economic activities	2017	2018	1 q	2 q	3 q	4 q	9 months 2019	1 q 2019	2 q 2019	3 q 2019
FINANCIAL AND INSURANCE ACTIVITIES	999,2	538,3	149,7	34,5	254,3	99,7	1 289,1	149,6	580,7	558,8
Financial service activities, except insurance and pension funding	980,7	531,2	148,5	33,8	249,6	99,4	1 285,7	149,2	580,4	556,1
Insurance, reinsurance and pension funding, except compulsion social security	5,9	6,4	0,8	0,3	4,4	1,0	0,1	0,1	0,0	
Activities auxiliary to financial services and insurance activities	12,6	0,7	0,5	0,5	0,4	-0,6	3,3	0,3	0,3	2,7
REAL ESTATE ACTIVITIES	123,3	29,9	8,1	4,5	15,4	1,9	15,6	5,1	1,0	9,5
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	158,6	60,6	35,8	26,3	11,8	-13,3	25,0	15,9	-2,9	12,0
Legal and accounting activities	-0,1	0,4	0,0	0,1	0,2	0,1	0,4	0,4	0,0	0,1
Activities of head offices; management consultancy activities	153,7	60,5	34,4	25,1	9,7	-8,6	17,7	14,2	-5,2	8,7
Architectural and engineering activities; technical testing and analysis activities	1,3	-5,0	0,5	0,6	0,4	-6,5	0,5	0,4	0,1	0,1
geological exploration and prospecting activities	0,7	0,3	0,1	0,1	0,1	0,0	0,0	0,0	0,0	0,0
Scientific research and development	0,9	1,4	0,2	0,4	0,4	0,5	1,3	0,3	0,4	0,5
Other professional, scientific and technical activities	2,8	3,3	0,7	0,1	1,2	1,3	5,1	0,6	1,9	2,6
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	19,3	15,9	4,6	5,6	3,3	2,4	1,1	0,3	0,4	0,4
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY										
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION										
2,8	1,3	0,1	0,4	0,4	0,4	0,4	0,9	0,1	0,5	0,3
OTHER SERVICE ACTIVITIES	62,4	37,9	0,9	9,7	25,9	1,5	39,7	1,2	37,4	1,0
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	235,1	222,0	88,5	45,5	25,2	62,8	133,1	21,4	28,6	83,1
ACTIVITIES, N.E.C.										
TOTAL	1 993	1 318	360	213	400	345	2 186	269	1 020	897

Gross outflow of direct investment abroad from Kazakhstani direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in foreign enterprises by residents, purchase of real estate abroad by residents;
- reinvested earnings: share of Kazakhstani direct investors in undistributed income (loss) in foreign enterprises;
- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization.

Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by countries

over a period, millions of US dollars

Country	2017	2018	1 q	2 q	3 q	4 q	9 months 2019	1 q 2019	2 q 2019	3 q 2019
ARMENIA	10,4	0,1				0,1				
AUSTRIA	0,3	0,2		0,2						
AZERBAIJAN	6,2	3,7	1,1	1,0	1,0	0,7	5,3	1,0	2,1	2,2
BAHAMAS	690,5									
BELARUS	0,3	0,2	0,1	0,0	0,1	0,0	6,4	0,0	6,3	0,1
BELIZE	2,8	0,3	0,5	0,4	0,3	-0,8	0,3	0,1	0,3	-0,1
BRITISH VIRGIN ISLANDS	19,7	112,6	8,9	1,9	1,3	100,5				
BULGARIA	0,2									
CAIMAN ISLANDS	133,4	218,1	53,5	21,4	91,8	51,4	279,5	144,4	70,5	64,6
CHINA	38,6	41,8	9,7	10,2	10,0	11,8	35,2	6,8	14,7	13,7
CYPRUS	24,0	68,8	50,3	14,0	2,1	2,4	499,5	3,4	495,7	0,4
CZECH REPUBLIC	4,9	1,5	0,1	0,1	0,5	0,8	0,7	0,2	0,3	0,2
ESTONIA							31,0			31,0
FINLAND	0,2									
FRANCE	0,4	2,2	0,2	1,7		0,3				
GEORGIA	61,8	32,1	7,1	7,6	3,4	14,0	16,2	2,0	10,0	4,3
GERMANY	7,5	16,6	3,3	3,8	7,9	1,5	7,3	4,8	0,7	1,8
GIBRALTAR	0,1									
GREECE	0,3									
HONG KONG	0,0	0,3	0,0	0,0	0,2	0,2	0,2	0,0	0,2	
INDIA	13,5	0,6		0,4	0,2		0,0	0,0		
IRAN		0,3		0,3			0,3			0,3
ISLE OF MAN		73,3	72,6	0,3	0,1	0,3	0,7	0,2	0,2	0,3
ISRAEL		1,0	0,2	0,8						
ITALY	21,5	0,2				0,2				
KYRGYZSTAN	49,8	61,1	6,7	12,5	13,1	28,8	85,0	27,2	30,6	27,1
LATVIA	0,8	8,4	0,3	0,3	6,9	0,9	0,9	0,1	0,2	0,7
LITHUANIA	2,3						0,0		0,0	
LUXEMBOURG	127,8	25,0		0,0	25,0		0,0			0,0
MALAYSIA	0,6						0,0	0,0		
MARSHALL ISLANDS	5,0									
MAURITIUS	0,0	0,3	0,0		0,3					
MONGOLIA	7,6	4,3	0,5	3,2	0,3	0,3	1,1	0,4	0,3	0,3
MONTENEGRO	0,7	0,2		0,2						
NETHERLANDS	149,7	108,1	30,4	28,2	27,1	22,4	368,9	17,8	263,9	87,2
PAKISTAN	0,2	0,0				0,0				
PANAMA							0,6		0,6	
REP. OF SOUTH AFRICA	-0,7						4,4		4,4	
RUSSIA	373,9	380,8	71,8	66,4	180,1	62,5	269,3	27,1	53,2	189,0
SAUDA ARABIA		0,3			0,3		0,1	0,1	0,1	
SERBIA	3,9	4,6	1,0	3,6			6,5	6,5	0,0	
SEYCHELLES	0,6									
SINGAPORE	27,6	33,6	3,8	1,1	3,4	25,2	411,5	0,0	3,1	408,3
SOUTH KOREA		0,6	0,1		0,5		0,0	0,0		
SPAIN	5,8	7,1	1,1	5,0	0,5	0,5	4,4	0,9	1,3	2,2
SWITZERLAND	1,4	1,8	0,7	0,2	1,0	0,0	5,1	0,0		5,1
TADJIKISTAN	1,6	7,0	0,2	0,3	3,0	3,5	0,8	0,8	-0,3	0,4
THAILAND	1,3	1,8	0,4	1,3		0,1	2,1	0,3	1,0	0,8
TURKEY	23,6	20,1	2,2	3,3	4,0	10,6	10,5	4,2	3,0	3,3
TURKMENISTAN	3,1	5,6	1,5	1,6	1,1	1,4	4,3	0,9	1,2	2,1
UKRAINE	80,8	1,5	0,3	0,9	0,1	0,2	13,9	3,9	4,6	5,4
UNITED ARAB EMIRATES	15,2	-2,8	3,4	2,9	1,1	-10,2	43,2	1,3	41,3	0,6
UNITED KINGDOM	38,5	25,3	2,5	7,4	4,8	10,5	28,5	6,0	5,5	17,0
UNITED STATES OF AMERICA	24,8	28,8	21,7	5,5	0,8	0,8	6,9	0,7	0,4	5,8
UZBEKISTAN	10,4	21,2	4,1	5,4	8,0	3,7	34,9	7,6	4,4	22,9
Not determined by country										
TOTAL	1 993	1 318	360	213	400,34	345	2 186	269	1 020	897

Gross outflow of direct investment abroad from Kazakhstani direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in foreign enterprises by residents, purchase of real estate abroad by residents;

- reinvested earnings: share of Kazakhstani direct investors in undistributed income (loss) in foreign enterprises;

- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization.

External Debt of the Republic of Kazakhstan as of October 1, 2019

1. External debt position of the Republic of Kazakhstan

External debt of the Republic of Kazakhstan as of October 1st, 2019 was equal to USD 157.7 billion, of which: 8.5% or USD 13.4 billion is the “Governmental sector” debt, 2.9% or USD 4.6 billion – debt of “Banks” sector, 26.1% or USD 41.2 billion is the debt of the “Other sectors”, except direct investments, and other 62.4% or USD 98.5 billion was “Direct investment: Intercompany lending” debt (Attachment 2).

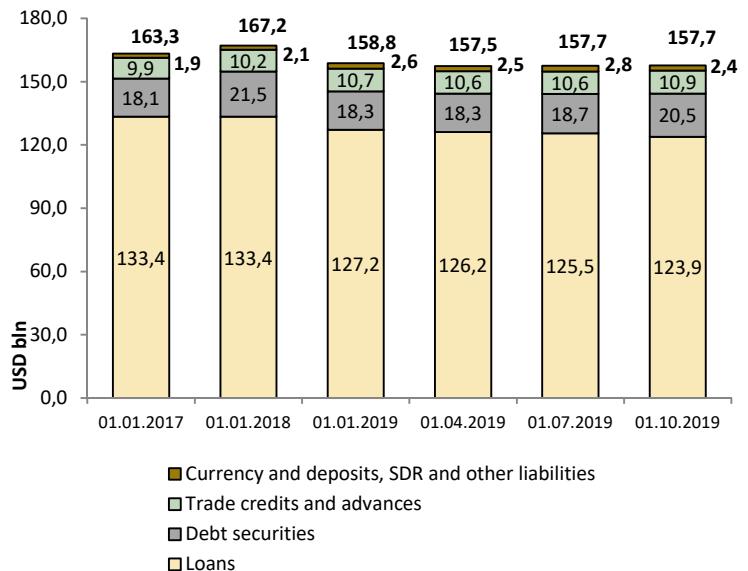
The external debt **decreased** during 9 months of 2019 **by USD 1.0 billion**(diagram 1).

The debt of the “Governmental sector” (Government and National Bank) **increased by USD 1.1 billion** due to issue of the Eurobonds by the Ministry of Finance of the Republic of Kazakhstan in the amount of EUR 1.2 billion. Given the increase in the market value of sovereign Eurobonds (by USD 604.8 million), the net increase in debt securities amounted to USD 1.9 billion and was partially offset by the repayment of government foreign loans (net decrease of USD 671.5 million) and a reduction in short-term notes of the National Bank owned by foreign investors (net decrease of USD 124.7 million).

The debt of “Banks” sector (second tier banks and JSC “Development Bank of Kazakhstan”) **decreased by USD 1.2 billion** due to the repayment of external loans (net decrease of USD 684.9 million, including loans of the JSC “Development Bank of Kazakhstan” from the Export-Import Bank of China), early repayment of Eurobonds (“Halyk Bank of Kazakhstan” JSC for USD 200.0 million), as well as growth in demand for banks' Eurobonds by Kazakhstani investors (net decrease of USD 239.4 million).

The external debt of “Other sectors” to non-affiliated non-residents **increased by USD 1.6 billion**. The main contribution was made by the higher market value of Eurobonds of the Kazakhstani quasi-government issuers (USD 1.6 billion), which was partially offset by their repayment (net

Diagram 1. Instrumental breakdown of external debt



decrease USD 772.9 million, including repayment of “KazAgro” NMH JSC and “Kazakhstan Temir Zholy” JSC). The growth in loans was linked to refinancing of intercompany debt of “Beineu-Shymkent Gas Pipeline” LLP through a syndicated loan totaling USD 720 million from international banks.

Intercompany debt decreased by USD 2.5 billion, mainly due to the repayment by residents of loans from foreign fellow enterprises (net decrease of USD 3.3 billion) as well as loans attracted from financial institutions of China for the implementation of large infrastructure oil and gas projects (including “Asian Gas Pipeline” LLP, “Beineu-Shymkent Gas Pipeline” LLP), which was partially offset by their ongoing funding from parent and fellow enterprises (including implementation of the North Caspian Sea and Tengiz projects).

The reduction of the external debt, as well as the growth of GDP compared to the same period last year, both influenced on the improvement of relative parameters: the ratio of external debt to GDP as of October 1st, 2019 was 86.9% compared to 88.5% at the beginning of the year (Appendix 2).

Over 9 months of 2019, Kazakhstan's **net external debt increased by USD 2.5 billion to USD 49.4 billion**, amounting to 27.2% of GDP. At the same time, the governmental and financial sectors are in the position of a net creditor to the rest of the world, and the non-financial corporate sector is a net borrower.

External debt position: standard presentation

(millions of US dollars)

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Other Sectors	45=46+52=58+61	38 838,8	43 614,4	43 200,6	42 878,7	41 288,6	39 635,6	39 074,2	39 710,7	41 245,5
<i>Short-term</i>	<i>46=47+48+49+50+51=59+62</i>	5 720,8	6 346,6	6 185,7	6 512,3	6 893,4	6 849,3	6 578,4	6 868,3	7 129,7
Currency and deposits	47	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	49	417,1	588,1	473,5	501,1	698,9	616,3	636,0	544,3	508,4
Trade credit and advances	50	5 202,5	5 649,2	5 643,4	5 866,0	6 059,1	6 124,3	5 890,3	6 269,7	6 585,0
Other debt liabilities	51	101,2	109,2	68,8	145,2	135,4	108,7	52,1	54,4	36,2
<i>Long-term</i>	<i>52=53+54+55+56+57=60+63</i>	33 118,0	37 267,8	37 015,0	36 366,4	34 395,2	32 786,3	32 495,8	32 842,3	34 115,9
Currency and deposits	53	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	54	9 891,6	12 926,3	12 211,3	11 791,7	10 251,9	10 097,8	9 860,0	10 114,0	10 902,2
Loans	55	20 939,3	22 258,5	22 620,3	22 186,8	22 061,5	20 665,9	20 575,1	20 681,4	21 212,9
Trade credit and advances	56	1 814,7	1 623,5	1 634,3	1 827,3	1 906,4	1 831,8	1 855,6	1 829,0	1 786,5
Other debt liabilities ²	57	472,4	459,5	549,1	560,6	175,4	190,7	205,1	218,0	214,2
Other financial corporations	58=59+60	2 620,1	2 809,7	2 907,2	2 901,6	2 393,0	2 210,0	1 371,8	1 344,7	1 230,5
<i>Short-term</i>	59	76,6	70,0	72,2	117,2	110,5	64,6	48,7	157,9	63,3
<i>Long-term</i>	60	2 543,5	2 739,7	2 834,9	2 784,4	2 282,5	2 145,4	1 323,1	1 186,8	1 167,3
Nonfinancial corporations, households, and NPISHs	61=62+63	36 218,7	40 804,6	40 293,4	39 977,1	38 895,6	37 425,6	37 702,4	38 365,9	40 015,0
<i>Short-term</i>	62	5 644,2	6 276,5	6 113,4	6 395,1	6 782,9	6 784,7	6 529,7	6 710,4	7 066,4
<i>Long-term</i>	63	30 574,5	34 528,1	34 180,0	33 582,0	32 112,7	30 640,8	31 172,7	31 655,5	32 948,6
Direct investment: Intercompany lending	64=65+66+64	104 468,0	104 107,9	104 507,3	103 632,6	102 818,2	101 063,5	100 755,5	100 191,4	98 489,9
Debt liabilities of direct investment enterprises to direct investors	65	77 806,6	80 163,4	80 418,5	80 156,8	80 245,6	79 782,5	79 783,3	80 716,4	80 308,2
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	66	7 063,9	6 687,7	7 084,6	7 130,7	6 821,2	6 651,2	6 933,5	6 846,7	6 878,2
Debt liabilities between fellow enterprises	67	19 597,5	17 256,8	17 004,2	16 345,2	15 751,4	14 629,8	14 038,6	12 628,3	11 303,6
Memorandum Items										
Debt securities (nominal value)	68=69+70+71+72	17 724,0	19 962,1	20 315,9	19 414,2	16 994,3	18 109,9	17 534,5	17 277,8	18 416,4
General Government	69	4 347,3	4 101,6	3 558,6	3 295,2	3 235,8	4 228,5	4 304,7	4 428,1	5 480,8
Central Bank	70	226,1	420,1	1 426,0	706,2	285,1	278,1	451,9	274,7	156,7
Banks	71	3 648,5	2 757,5	2 706,3	2 595,2	2 580,7	2 549,8	2 319,1	2 288,4	2 100,5
Other Sectors	72	9 502,1	12 682,9	12 625,1	12 817,6	10 892,7	11 053,5	10 458,8	10 286,5	10 678,5

¹Debt securities are recorded at market value (at its existence)

²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

Indicator's name	2017	1 q 2018	2 q 2018	3 q 2018	4 q 2018	2018	1 q 2019	2 q 2019	3 q 2019
A. Absolute indicators (mln. USD)									
1. External debt (estimate at the end of period) inc. intercompany lending	167 217,9 104 107,9	166 678,8 104 507,3	164 457,6 103 632,6	161 282,9 102 818,2	158 776,4 101 063,5	158 776,4 101 063,5	157 498,0 100 755,5	157 655,1 100 191,4	157 750,0 98 489,9
2. External debt, excluding intercompany lending (estimate at the end of period)	63 110,0	62 171,5	60 825,0	58 464,8	57 712,9	57 712,9	56 742,5	57 463,7	59 260,0
3. Long-term external debt service (incl. intercompany lending)	37 145,3	9 903,5	14 196,2	11 625,3	14 251,7	49 976,7	8 987,1	8 622,4	9 609,5
4. Long-term external debt service (excl. intercompany lending)	14 108,8	3 882,0	7 773,3	5 429,9	7 081,3	24 166,5	5 298,4	5 381,6	5 966,5
B. Comparative indicators									
1. External debt per capita (in USD excl. intercompany lending)*	3 475,8	3 413,6	3 328,9	3 188,8	3 099,3	3 099,3	3 076,0	3 105,4	3 191,9
2. External debt to GDP ratio (incl. intercompany lending, %)	100,2	97,9	94,2	91,9	89,4	88,5	86,6	87,1	86,9
3. External debt to GDP ratio (excl. intercompany lending, %)	37,8	36,5	34,9	33,3	32,5	32,2	31,2	31,7	32,6
4. External debt to EGSp ratio (incl. intercompany lending, %)	310,8	291,9	273,9	250,7	236,7	236,7	235,7	233,9	237,1
5. External debt to EGSp ratio (excl. intercompany lending, %)	117,3	108,9	101,3	90,9	86,0	86,0	84,9	85,3	89,1
6. Long-term external debt service to EGSp ratio (incl. intercompany lending, %)	69,0	64,9	85,6	66,9	79,6	74,5	60,0	50,3	58,2
7. Long-term external debt service to EGSp ratio (excl. intercompany lending, %)	26,2	25,5	46,9	31,3	39,6	36,0	35,4	31,4	36,2
8. Interest payments to EGSp ratio (%)	12,1	12,1	11,4	11,1	9,2	10,9	12,4	10,7	10,2
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	413,9	369,0	372,2	367,5	379,4	379,4	327,4	338,0	349,5
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	115,3	108,3	105,1	110,8	121,8	121,8	104,6	107,1	117,7
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	332,3	314,6	307,9	319,3	350,3	350,3	338,7	334,5	357,6
Reference:									
Population (in thousands)*	18 157,1	18 212,7	18 271,6	18 334,3	18 621,4	18 621,4	18 447,0	18 504,4	18 565,7
GDP (bln. KZT), the period**	54 378,9	11 786,2	13 071,0	14 910,0	22 052,4	61 819,5	13 180,9	14 727,8	16 389,3
GDP for the 12 months (bln. USD)***	166,8	170,2	174,5	175,5	177,6	179,3	181,9	181,0	181,6
Exports of goods and services for the period (EGSp)	53 805,9	15 248,9	16 574,9	17 366,0	17 893,2	67 083,0	14 983,3	17 148,0	16 504,9
Exports of goods and services for the 12 months (EGSy)	53 805,9	57 098,5	60 047,6	64 339,6	67 083,0	67 083,0	66 817,3	67 390,5	66 529,4

*Source: Committee on Statistics of the Ministry of National Economy of the RK (CS MNE)

**Data of the CS MNE (data for 2017 and 2018 was updated and published on September 9, 2019; data for the 9 months of 2019 - on December 27, 2019)

*** GDP in USD for the calendar year is the information of CS MNE. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Outstanding External Debt and Debt Service Schedule as at 01.10.2019, by Sector

(millions of US dollars)

	External debt as at 01.10.2019	till called for	including											no information
			to repayment during (months)											
			0-3 3 q 2019		2019		4-6 2019	7-9 2020	10-12 2020	13-15 2020	2020		16-18 4 q 2020	19-21 1 q 2021
External debt payments	157 750	800	8 338	8 338	4 959	5 332	5 047	4 126	19 464	2 746	3 248	8 537	117 903	6 706
Principal		800	6 918	6 918	3 650	4 036	3 767	2 863	14 317	1 582	2 093	7 431	117 903	6 706
Interest		0	1 420	1 420	1 309	1 296	1 280	1 263	5 147	1 164	1 155	1 106		
General government	12 798	0	200	200	474	202	472	199	1 347	219	201	220	11 369	0
Principal		0	100	100	374	105	376	107	962	127	111	131	11 369	0
Interest		0	100	100	100	97	96	93	385	92	91	90		
Central Bank	634	8	72	72	44	0	35	0	79	0	0	0	475	0
Principal		8	72	72	44	0	35	0	79	0	0	0	475	0
Interest		0	0	0	0	0	0	0	0	0	0	0		
Banks	4 582	500	300	300	196	242	218	419	1 075	284	129	144	2 531	0
Principal		500	245	245	143	189	168	370	870	243	88	106	2 531	0
Interest		0	54	54	53	52	51	49	206	41	41	37		
Other sectors	41 246	100	3 253	3 253	2 472	2 806	2 626	1 385	9 290	579	1 116	619	23 572	4 598
Principal		100	2 981	2 981	2 215	2 556	2 387	1 155	8 313	362	903	417	23 572	4 598
Interest		0	272	272	257	250	239	231	976	217	213	202		
Direct investment:	98 490	192	4 513	4 513	1 773	2 082	1 696	2 122	7 673	1 664	1 802	7 554	79 958	2 108
Principal		192	3 520	3 520	874	1 185	802	1 232	4 093	851	991	6 776	79 958	2 108
Interest		0	993	993	899	897	894	890	3 580	814	811	777		

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.10.2019 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 30.09.2021 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The sector "Banks" includes commercial banks and the Development Bank of Kazakhstan.

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;.

- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.10.2019)

Short-Term Remaining Maturity ¹		(millions of US dollars)
		01.10.2019
TOTAL Short-Term External Debt (remaining maturity basis)		19 172
<i>Short-term on an original maturity basis²</i>		8 239
<i>Long-term debt obligations due for payment within one year or less</i>		10 932
General Government		955
<i>Short-term debt on an original maturity basis</i>		16
Currency and deposits		0
Debt securities		0
Loans		0
Trade credit and advances		16
Other debt liabilities		0
<i>Long-term debt obligations due for payment within one year or less</i>		939
Special Drawing Rights		0
Currency and deposits		0
Debt securities		0
Loans		939
Trade credit and advances		0
Other debt liabilities		0
Central Bank		159
<i>Short-term on an original maturity basis</i>		159
Currency and deposits		5
Debt securities		151
Loans		0
Trade credit and advances		4
Other debt liabilities		0
<i>Long-term debt obligations due for payment within one year or less</i>		0
Special Drawing Rights		0
Currency and deposits		0
Debt securities		0
Loans		0
Trade credit and advances		0
Other debt liabilities		0
Banks		1 244
<i>Short-term on an original maturity basis</i>		935
Currency and deposits		687
Debt securities		0
Loans		34
Trade credit and advances		0
Other debt liabilities		214
<i>Long-term debt obligations due for payment within one year or less</i>		310
Currency and deposits		61
Debt securities		41
Loans		207
Trade credit and advances		0
Other debt liabilities		0
Other Sectors		10 239
<i>Short-term on an original maturity basis</i>		7 130
Currency and deposits		0
Debt securities		0
Loans		508
Trade credit and advances		6 585
Other debt liabilities		36
<i>Long-term debt obligations due for payment within one year or less</i>		3 110
Currency and deposits		0
Debt securities		1
Loans		3 109
Trade credit and advances		0
Other debt liabilities		0
Direct investment: Intercompany lending		6 574
<i>Long-term debt obligations due for payment within one year or less</i>		6 574
Debt liabilities of direct investment enterprises to direct investors		3 191
Debt liabilities of direct investors to direct investment enterprises (reverse investment)		525
Debt liabilities between fellow enterprises		2 858
Memo items:		
Interest to be charged within one year or less		5 304
Total Short-Term External Debt (remaining maturity basis) including interest		24 476
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %		118%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %		358%

¹ Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

² Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

Foreign Currency and Domestic Currency Debt

(millions of US dollars)

	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Gross External Debt Position	163 308	167 218	166 679	164 458	161 283	158 776	157 498	157 655	157 750
Domestic Currency	5 047	6 532	7 639	7 115	6 794	6 107	6 794	6 814	6 832
Foreign Currency	147 457	148 775	146 985	144 685	141 822	139 285	138 524	138 604	138 586
No information	10 805	11 911	12 056	12 658	12 666	13 384	12 180	12 237	12 332
General government	12 092	12 067	11 138	10 690	10 651	11 555	11 489	11 889	12 798
Domestic Currency	0	30	32	29	28	49	2	2	2
Foreign Currency	12 090	12 036	11 105	10 659	10 622	11 505	11 487	11 885	12 795
No information	2	2	1	2	1	0	0	1	1
Central Bank	756	926	1 899	1 189	775	770	939	759	634
Domestic Currency	225	414	1 384	690	282	282	451	271	155
Foreign Currency	532	512	515	498	493	488	487	488	479
No information	0	0	0	0	0	0	0	0	0
Banks	7 153	6 502	5 934	6 067	5 750	5 752	5 241	5 105	4 582
Domestic Currency	346	744	769	1 043	1 013	930	968	961	961
Foreign Currency	6 807	5 758	5 164	5 024	4 737	4 822	4 055	4 041	3 616
No information	0	0	0	0	0	0	219	103	5
Other sectors	38 839	43 614	43 201	42 879	41 289	39 636	39 074	39 711	41 246
Domestic Currency	1 078	1 678	1 778	1 795	1 924	1 885	2 020	2 050	2 365
Foreign Currency	29 314	32 616	32 063	31 151	29 892	27 964	27 953	28 468	29 312
No information	8 447	9 320	9 360	9 932	9 472	9 786	9 101	9 193	9 568
Direct investment: Intercompany lending	104 468	104 108	104 507	103 633	102 818	101 063	100 755	100 191	98 490
Domestic Currency	3 399	3 666	3 675	3 556	3 548	2 960	3 352	3 530	3 349
Foreign Currency	98 714	97 853	98 138	97 352	96 078	94 506	94 543	93 722	92 383
No information	2 355	2 589	2 695	2 724	3 193	3 597	2 860	2 940	2 758

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents
- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;
- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

External debt in foreign currency

(millions of US dollars)

		External debt in foreign currency as at 01.10.2019	including				
			General government	Central Bank	Banks	Other sectors	Direct investment: Intercompany lending
Total		138 586	12 795	479	3 616	29 312	92 383
<i>including</i>							
US Dollar	USD	131 848	12 326	5	2 932	26 542	90 043
Euro	EUR	2 585	10	0	97	1 417	1 061
Japanese yen	JPY	444	442	0	2	0	0
Pound sterling	GBP	138	0	0	15	87	36
Russian rouble	RUB	1 671	0	0	30	847	794
Swiss franc	CHF	459	0	0	3	397	59
Dirham	AED	20	2	0	0	0	17
Kuwaiti dinar	KWD	4	4	0	0	0	0
SDR	XDR	487	11	474	0	3	0
Won	KRW	169	0	0	0	15	154
Canadian dollar	CAD	4	0	0	0	0	4
Chinese yuan	CNY	220	0	0	2	4	215
Czech koruna	SZK	1	0	0	0	1	0
Not classified according to currency ¹		536	0	0	536	0	0

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

External debt position: Debt securities¹ (issued by residents and belonging to nonresidents) by the location of the issue

(millions of US dollars)

	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019
Debt securities issued by residents and belonging to nonresidents	18 142	21 536	21 094	19 621	17 686	18 329	18 254	18 704	20 487
Domestic	235	483	1 456	758	349	440	597	420	558
Foreign	17 907	21 054	19 639	18 863	17 337	17 889	17 657	18 284	19 929
General government	4 714	4 800	3 936	3 576	3 620	4 554	4 833	5 250	6 471
Domestic	0	30	32	29	28	49	2	2	2
Foreign	4 714	4 770	3 904	3 547	3 593	4 505	4 831	5 248	6 470
Central Bank	221	408	1 377	685	276	275	446	267	151
Domestic	221	408	1 377	685	276	275	446	267	151
Foreign	0	0	0	0	0	0	0	0	0
Banks	3 316	2 781	2 628	2 607	2 577	2 442	2 156	2 113	2 003
Domestic	0	3	3	2	2	15	16	15	16
Foreign	3 316	2 778	2 625	2 605	2 575	2 427	2 139	2 097	1 987
Other sectors	9 892	12 926	12 211	11 792	10 252	10 098	9 860	10 114	10 902
Domestic	14	42	44	41	43	100	133	135	390
Foreign	9 877	12 884	12 167	11 751	10 209	9 998	9 727	9 979	10 512
Direct investment: Intercompany lending	0	621	943	960	960	960	960	960	960
Domestic	0	0	0	0	0	0	0	0	0
Foreign	0	621	943	960	960	960	960	960	960

¹ Debt securities include money market instruments, bonds and notes

External debt by countries*

(millions of US dollars)

Country name	Total as of 01/10/201 9	including by sectors					Reference: Governme nt guaranteed external debt
		General Governme nt	Central Bank	Banks	Other sectors	Direct investment s: intercompa ny lending	
A	1	2	3	4	5	6	7
TOTAL	157 750	12 798	634	4 582	41 246	98 490	1 418
including by countries:							
AFGHANISTAN	54,3	0,0	0,0	15,8	38,6	0,0	0,0
ALBANIA	2,1	0,0	0,0	0,0	2,1	0,0	0,0
ALGERIA	0,6	0,0	0,0	0,0	0,6	0,0	0,0
ANGUILLA	8,2	0,0	0,0	0,0	8,2	0,0	0,0
ANTIGUA & BARBUDA	9,3	0,0	0,0	0,0	9,3	0,0	0,0
ARGENTINA	0,2	0,0	0,0	0,0	0,2	0,0	0,0
ARMENIA	10,5	0,0	0,0	0,1	10,4	0,0	0,0
ARUBA	250,0	0,0	0,0	0,0	250,0	0,0	0,0
ATOLL JOHNSTON	0,1	0,0	0,0	0,0	0,1	0,0	0,0
AUSTRALIA	70,6	0,0	0,0	0,0	34,8	35,8	0,0
AUSTRIA	254,9	0,0	0,0	0,2	161,9	92,8	0,0
AZERBAIJAN	31,7	0,0	0,0	1,5	14,0	16,2	0,0
BAHAMAS	29,6	0,0	0,0	0,0	23,6	6,0	0,0
BAHRAIN	17,5	0,0	0,0	0,0	11,4	6,2	0,0
BANGLADESH	0,4	0,0	0,0	0,0	0,4	0,0	0,0
BARBADOS	10,2	0,0	0,0	0,0	0,0	10,2	0,0
BELARUS	121,1	0,0	0,4	0,5	80,4	39,8	0,0
BELGIUM	357,8	0,0	0,0	0,1	148,0	209,7	0,0
BELIZE	71,0	0,0	0,0	0,0	52,7	18,3	0,0
BERMUDA	6 295,3	0,0	0,0	0,0	12,1	6 283,2	0,0
BHUTAN	0,6	0,0	0,0	0,0	0,6	0,0	0,0
BOLIVIA	0,1	0,0	0,0	0,0	0,1	0,0	0,0
BOSNIA-HERCEGOVINA	0,1	0,0	0,0	0,0	0,1	0,0	0,0
BRAZIL	0,2	0,0	0,0	0,0	0,2	0,0	0,0
BRITISH INDIAN OCEAN TERRITORY	0,2	0,0	0,0	0,0	0,2	0,0	0,0
BRITISH VIRGIN ISLANDS	3 174,0	0,0	0,0	0,0	1 345,8	1 828,2	0,0
BULGARIA	39,3	0,0	0,0	0,0	35,7	3,5	0,0
CAIMAN ISLANDS	559,7	0,0	0,0	0,0	498,4	61,3	0,0
CANADA	176,5	0,0	0,0	0,0	72,8	103,7	0,0
CHANNEL ISLANDS	1,6	0,0	0,0	0,0	1,6	0,0	0,0
CHILE	0,2	0,0	0,0	0,0	0,2	0,0	0,0
CHINA	10 449,8	0,0	0,0	966,9	5 403,2	4 079,7	1 127,3
CONGO, THE DEMOCRATIC REPUBLIC OF THE							
	0,1	0,0	0,0	0,0	0,1	0,0	0,0
COSTA RICA	0,1	0,0	0,0	0,0	0,1	0,0	0,0
CROATIA	4,9	0,0	0,0	0,0	4,9	0,0	0,0
CUBA	0,2	0,0	0,0	0,0	0,2	0,0	0,0
CURACAO	1,9	0,0	0,0	0,0	1,9	0,0	0,0
CYPRUS	522,2	1,9	0,0	2,0	304,7	213,6	0,0
CZECH REPUBLIC	86,5	0,0	0,0	0,7	83,4	2,4	0,0
DENMARK	41,8	0,0	0,0	0,0	20,2	21,6	0,0
DOMINICA	7,6	0,0	0,0	0,0	7,6	0,0	0,0
DOMINICAN REPUBLIC	15,0	0,0	0,0	0,0	15,0	0,0	0,0
ECUADOR	0,1	0,0	0,0	0,0	0,1	0,0	0,0
Egypt	2,9	0,0	0,0	0,0	2,8	0,1	0,0
EL SALVADOR	0,1	0,0	0,0	0,0	0,1	0,0	0,0
ESTONIA	126,3	0,0	0,0	0,0	121,4	5,0	0,0
FINLAND	41,1	0,0	0,0	0,2	19,8	21,0	0,0
FRANCE	11 743,7	0,9	0,5	0,1	551,2	11 191,1	0,0
GEORGIA	38,2	0,0	0,0	1,2	30,4	6,6	0,0
GERMANY	1 182,7	11,0	0,7	22,3	705,2	443,5	3,8
GIBRALTAR	23,0	0,0	0,0	0,0	20,5	2,5	0,0
GREECE	5,1	0,0	0,0	0,0	1,7	3,5	0,0
GUATEMALA	0,1	0,0	0,0	0,0	0,1	0,0	0,0
HONDURAS	0,1	0,0	0,0	0,0	0,1	0,0	0,0
HONG KONG	3 453,7	0,0	0,0	225,9	188,1	3 039,7	0,0
HUNGARY	158,1	0,0	0,0	0,5	118,9	38,7	0,0
ICELAND	2,1	0,0	0,0	0,0	2,1	0,0	0,0
INDIA	86,0	0,0	0,0	9,1	56,0	20,9	0,0
INDONESIA	0,7	0,0	0,0	0,0	0,7	0,0	0,0
IRAN	42,8	0,0	0,0	1,0	32,4	9,3	0,0
IRELAND	52,5	0,0	0,0	0,7	46,8	5,0	0,0
ISLE OF MAN	41,1	0,0	0,0	0,0	15,0	26,1	0,0
ISRAEL	53,1	0,0	0,0	0,0	50,4	2,7	0,0
ITALY	222,7	0,0	0,0	0,0	95,5	127,2	0,0
JAMAICA	0,1	0,0	0,0	0,0	0,1	0,0	0,0
JAPAN	5 788,6	442,6	0,6	3,0	318,0	5 024,4	0,0
JERSEY	63,3	0,0	0,0	0,0	62,8	0,5	0,0
JORDAN	7,7	0,0	0,0	0,0	0,2	7,5	0,0
KENYA	0,2	0,0	0,0	0,0	0,2	0,0	0,0
Kosovo	0,8	0,0	0,0	0,0	0,8	0,0	0,0
KUWAIT	4,4	4,1	0,0	0,0	0,3	0,0	0,0
KYRGYZSTAN	151,7	0,0	0,1	16,0	114,1	21,6	0,0

LATVIA	114,8	0,0	0,0	0,6	91,0	23,2	0,0
LEBANON	35,9	0,0	0,0	0,0	35,4	0,6	0,0
LIBYA	1,0	0,0	0,0	0,0	1,0	0,0	0,0
LIECHTENSTEIN	301,4	0,0	0,0	0,0	114,0	187,5	0,0
LITHUANIA	45,9	0,0	0,0	1,2	39,3	5,3	0,0
LUXEMBOURG	1 044,3	0,0	0,1	0,0	277,2	767,0	0,0
MALAYSIA	174,2	0,0	0,0	0,0	81,8	92,4	0,0
MALDIVES	0,1	0,0	0,0	0,0	0,1	0,0	0,0
MALTA	36,4	0,0	0,0	0,0	6,0	30,4	0,0
MARSHALL ISLANDS	65,9	0,0	0,0	0,0	65,9	0,0	0,0
MAURITIUS	0,1	0,0	0,0	0,0	0,1	0,0	0,0
MEXICO	0,1	0,0	0,0	0,0	0,1	0,0	0,0
MOLDOVA	53,8	0,0	0,0	1,9	46,4	5,4	0,0
MONACO	5,4	0,0	0,0	0,0	5,4	0,0	0,0
MONGOLIA	7,8	0,0	0,0	0,1	7,6	0,1	0,0
MONTENEGRO	0,1	0,0	0,0	0,0	0,1	0,0	0,0
NETHERLANDS	45 194,1	0,0	0,0	47,2	1 968,0	43 178,9	0,0
NEW ZEALAND	0,7	0,0	0,0	0,0	0,7	0,0	0,0
NIGERIA	0,1	0,0	0,0	0,0	0,1	0,0	0,0
NORTH MACEDONIA	5,0	0,0	0,0	0,0	0,0	5,0	0,0
NORWAY	2,6	0,0	0,0	0,0	1,8	0,8	0,0
OMAN	82,6	0,0	0,0	0,0	82,6	0,0	0,0
PAKISTAN	2,3	0,0	0,0	0,0	2,3	0,0	0,0
PANAMA	135,4	0,0	0,0	0,0	110,7	24,6	0,0
PHILIPPINES	0,1	0,0	0,0	0,0	0,1	0,0	0,0
POLAND	136,9	0,0	0,0	0,4	69,0	67,6	0,0
PORTUGAL	0,5	0,0	0,0	0,0	0,5	0,0	0,0
QATAR	4,2	0,0	0,0	0,0	2,3	1,8	0,0
REP. OF SOUTH AFRICA	40,8	0,0	0,0	0,0	40,7	0,0	0,0
REUNION	0,1	0,0	0,0	0,0	0,1	0,0	0,0
ROMANIA	68,6	0,0	0,0	0,0	3,8	64,8	0,0
RUSSIA	8 847,2	0,0	2,7	224,3	5 627,9	2 992,3	0,0
SAMOA	2,2	0,0	0,0	0,0	0,0	2,2	0,0
SAUDA ARABIA	91,9	0,0	0,0	0,0	4,1	87,8	0,0
SERBIA	5,8	0,0	0,0	5,5	0,3	0,0	0,0
SEYCHELLES	222,3	0,0	0,0	0,0	222,3	0,0	0,0
SINGAPORE	532,1	0,0	0,0	0,0	366,5	165,6	0,0
SLOVAKIA	13,1	0,0	0,0	0,0	13,0	0,1	0,0
SLOVENIA	17,5	0,0	0,0	0,0	12,3	5,2	0,0
SOUTH KOREA	1 263,8	0,0	0,0	0,7	195,8	1 067,3	0,0
SPAIN	94,4	0,0	0,0	0,0	36,0	58,3	7,5
SRI LANKA	0,2	0,0	0,0	0,0	0,2	0,0	0,0
ST KITT & NEVIS	97,4	0,0	0,0	0,0	18,9	78,5	0,0
ST LUCIA	1,2	0,0	0,0	0,0	1,2	0,0	0,0
ST VINCENT	20,0	0,0	0,0	0,0	12,7	7,3	0,0
SWEDEN	96,2	0,0	0,0	0,0	90,1	6,2	0,0
SWITZERLAND	1 584,9	5,2	0,0	1,2	1 359,4	219,0	0,0
SYRIA	0,1	0,0	0,0	0,0	0,1	0,0	0,0
TADJIKISTAN	62,3	0,0	0,0	10,7	50,3	1,4	0,0
TAIWAN	4,8	0,0	0,0	0,0	4,8	0,0	0,0
THAILAND	2,2	0,0	0,0	0,0	1,9	0,3	0,0
TURKEY	576,9	0,0	0,0	0,0	340,5	236,3	0,0
TURKMENISTAN	6,7	0,0	0,0	0,0	6,7	0,0	0,0
UKRAINE	55,5	0,0	0,0	0,4	52,2	3,0	0,0
UNITED ARAB EMIRATES	2 209,6	2,4	0,0	0,0	1 586,8	620,5	0,0
UNITED KINGDOM	24 224,2	6 471,1	39,9	2 072,4	12 924,3	2 716,5	0,0
UNITED STATES OF AMERICA	13 031,8	6,2	0,9	39,1	302,0	12 683,7	0,0
URUGUAY	40,7	0,0	0,0	0,0	35,7	5,0	0,0
UZBEKISTAN	201,8	0,0	0,0	7,2	190,8	3,8	0,0
VENEZUELA	1,6	0,0	0,0	1,6	0,1	0,0	0,0
VIETNAM	0,7	0,0	0,0	0,0	0,7	0,0	0,0
VIRGIN ISLANDS OF THE US	0,2	0,0	0,0	0,0	0,2	0,0	0,0
Not determined by country	918,8	200,0	0,7	712,0	6,1	0,0	0,0
INTERNATIONAL ORGANIZATIONS	9 989,4	5 652,7	587,2	187,8	3 516,1	45,6	279,4

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

External debt by residents' types of economic activities

(millions of US dollars)

Types of economic activities	Total as of 01/10/201 9	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TOTAL	157 750	12 798	634	4 582	41 246	98 490	1 418
AGRICULTURE, FORESTRY AND FISHING	462,2	0,0	0,0	0,0	268,2	194,0	26,5
MINING AND QUARRYING	83 341,5	0,0	0,0	0,0	3 449,0	79 892,4	0,0
Mining of coal and lignite	579,9	0,0	0,0	0,0	332,7	247,1	0,0
Extraction of crude petroleum and natural gas	77 641,8	0,0	0,0	0,0	1 096,5	76 545,3	0,0
Mining of metal ores	4 157,1	0,0	0,0	0,0	1 832,1	2 325,0	0,0
Other mining and quarrying	219,5	0,0	0,0	0,0	52,9	166,6	0,0
Mining support service activities	743,1	0,0	0,0	0,0	134,8	608,4	0,0
MANUFACTURING	10 910,3	0,0	0,0	0,0	7 129,4	3 780,9	0,0
Manufacture of food products, beverages and tobacco products	482,0	0,0	0,0	0,0	310,6	171,4	0,0
Manufacture of textiles, apparel, leather and related products	25,1	0,0	0,0	0,0	25,0	0,0	0,0
Manufacture of wood and paper products, and printing	30,0	0,0	0,0	0,0	22,3	7,7	0,0
Manufacture of coke and refined petroleum products	2 576,9	0,0	0,0	0,0	1 975,9	601,1	0,0
Manufacture of chemicals and chemical products	292,1	0,0	0,0	0,0	177,2	114,9	0,0
Manufacture of basic pharmaceutical products and pharmaceutical preparations	128,0	0,0	0,0	0,0	120,6	7,4	0,0
Manufacture of rubber and plastics products, and other non-metallic mineral products	816,4	0,0	0,0	0,0	482,7	333,8	0,0
Manufacture of basic metals and fabricated metal products, except machinery and equipment	5 889,8	0,0	0,0	0,0	3 495,5	2 394,2	0,0
Manufacture of computer, electronic and optical products	58,5	0,0	0,0	0,0	24,8	33,7	0,0
Manufacture of electrical equipment	85,8	0,0	0,0	0,0	57,7	28,1	0,0
Manufacture of machinery and equipment n.e.c.	120,5	0,0	0,0	0,0	94,3	26,3	0,0
Manufacture of transport equipment	274,4	0,0	0,0	0,0	255,4	18,9	0,0
Other manufacturing, and repair and installation of machinery and equipment	130,9	0,0	0,0	0,0	87,4	43,4	0,0
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1 195,1	0,0	0,0	0,0	1 040,9	154,2	126,0
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	141,0	0,0	0,0	0,0	112,3	28,7	3,1
CONSTRUCTION	3 531,3	0,0	0,0	0,0	2 945,3	586,0	1 158,7
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	8 692,2	0,0	0,0	0,0	6 418,8	2 273,4	0,0
Wholesale of solid, liquid and gaseous fuels and related products	1 707,9	0,0	0,0	0,0	1 380,2	327,6	0,0
TRANSPORTATION AND STORAGE	10 364,8	0,0	0,0	0,0	5 315,9	5 048,9	4,4
Land transport and transport via pipelines	9 117,7	0,0	0,0	0,0	4 219,0	4 898,6	4,4
Transport via pipeline	5 957,2	0,0	0,0	0,0	1 408,9	4 548,3	0,0
Water transport	97,7	0,0	0,0	0,0	93,0	4,6	0,0
Air transport	328,6	0,0	0,0	0,0	324,2	4,4	0,0
Warehousing and support activities for transportation	814,7	0,0	0,0	0,0	674,4	140,3	0,0
Postal and courier activities	6,3	0,0	0,0	0,0	5,3	1,0	0,0
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	269,2	0,0	0,0	0,0	109,3	160,0	0,0
INFORMATION AND COMMUNICATION	803,1	0,0	0,0	0,0	694,9	108,3	0,0
Publishing, audiovisual and broadcasting activities	139,7	0,0	0,0	0,0	132,9	6,9	0,0
Telecommunications	526,7	0,0	0,0	0,0	517,3	9,4	0,0
IT and other information services	136,7	0,0	0,0	0,0	44,7	92,0	0,0
FINANCIAL AND INSURANCE ACTIVITIES	6 992,9	0,0	634,0	4 582,3	1 244,3	532,3	99,2
Financial service activities, except insurance and pension funding	6 815,4	0,0	634,0	4 582,3	1 067,5	531,5	95,5
Insurance, reinsurance and pension funding, except compulsory social security	158,4	0,0	0,00	0,0	158,4	0,0	0,0
Activities auxiliary to financial services and insurance activities	19,1	0,0	0,0	0,0	18,4	0,7	3,8
REAL ESTATE ACTIVITIES	1 487,1	0,0	0,0	0,0	851,3	635,8	0,0
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	15 118,6	0,0	0,0	0,0	10 449,5	4 669,2	0,0
Legal and accounting activities	35,1	0,0	0,0	0,0	22,6	12,5	0,0
Activities of head offices; management consultancy activities	9 830,4	0,0	0,0	0,0	8 615,1	1 215,3	0,0
Architectural and engineering activities; technical testing and analysis activities	4 936,4	0,0	0,0	0,0	1 609,4	3 327,0	0,0
geological exploration and prospecting activities	4 231,1	0,0	0,0	0,0	921,6	3 309,5	0,0
Scientific research and development	71,3	0,0	0,0	0,0	70,8	0,5	0,0
Other professional, scientific and technical activities	245,4	0,0	0,0	0,0	131,5	113,9	0,0
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	237,1	0,0	0,0	0,0	197,0	40,1	0,0
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	12 798,9	12 798,1	0,0	0,0	0,8	0,0	0,0
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	217,2	0,0	0,0	0,0	191,6	25,6	0,0
OTHER SERVICE ACTIVITIES	663,2	0,0	0,0	0,0	308,2	355,0	0,0
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	524,3	0,0	0,0	0,0	518,9	5,4	0,0
ACTIVITIES, N.E.C.	0,0	0,0	0,0	0,0	0,0	0,0	0,0

Public Sector External Debt*

(millions of US dollars)

	Row's code	As of 01.01.2017	As of 01.01.2018	As of 01.01.2019	As of 01.04.2019	As of 01.07.2019	As of 01.10.2019
Public Sector External Debt	1=4+7+10	35 500	40 392	35 112	34 061	33 686	34 352
Short-term	2=5+8+11	569	893	814	911	856	819
Long-term	3=6+9+12	34 932	39 499	34 298	33 150	32 830	33 533
General Government	4=5+6	12 092	12 067	11 555	11 489	11 889	12 798
Short-term	5	14	19	18	18	17	16
Long-term	6	12 078	12 048	11 537	11 471	11 871	12 783
Central Bank	7=8+9	756	926	770	939	759	634
Short-term	8	243	422	286	456	275	159
Long-term	9	514	505	484	483	484	475
Organizations controlled by government	10=13+22	22 652	27 399	22 787	21 633	21 038	20 920
Short-term	11=14	313	452	510	437	563	645
Long-term	12=15+22	22 339	26 946	22 277	21 196	20 475	20 276
Banks and Other Sectors**	13=16+19	19 732	24 732	20 261	19 492	19 698	20 265
Short-term	14=17+20	313	452	510	437	563	645
Long-term	15=18+21	19 419	24 280	19 751	19 054	19 134	19 621
Banks and other financial corporations	16=17+18	5 699	5 881	4 477	3 348	3 159	2 958
Short-term	17	13	11	9	11	44	45
Long-term	18	5 686	5 870	4 468	3 337	3 115	2 913
Nonfinancial corporations, households, and NPISHs	19=20+21	14 033	18 852	15 784	16 144	16 538	17 307
Short-term	20	300	441	501	427	519	600
Long-term	21	13 733	18 410	15 284	15 718	16 019	16 707
Direct investment: Intercompany lending	22	2 920	2 666	2 526	2 141	1 340	655
<i>Memorandum item:</i>							
Private Sector External Debt	23=26+29	127 808	126 826	123 664	123 437	123 969	123 398
Short-term	24=27	5 992	6 596	7 337	7 349	7 493	7 420
Long-term	25=28+29	121 817	120 230	116 328	116 088	116 476	115 978
Banks and Other Sectors	26=27+28	26 260	25 384	25 126	24 823	25 118	25 563
Short-term	27	5 992	6 596	7 337	7 349	7 493	7 420
Long-term	28	20 269	18 788	17 790	17 474	17 625	18 143
Direct investment: Intercompany lending	29	101 548	101 442	98 538	98 614	98 851	97 835
Total External debt of Kazakhstan	30=1+23	163 308	167 218	158 776	157 498	157 655	157 750
Short-term	31=2+24	6 560	7 489	8 151	8 260	8 349	8 239
Long-term	32=3+25	156 748	159 729	150 626	149 238	149 306	149 511

* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,
- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;
- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors¹

(millions of US dollars)

	Total external debt at the end of 01.10.2019 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	157 750	9 805	29	4	17 759	128 797	1 356
Short-term	8 239	36	29	3	343	7 470	359
Long-term	149 511	9 769	-	1	17 416	121 327	997
General government	12 798	5 653	-	-	661	6 485	-
Short-term	16	-	-	-	9	7	-
Long-term	12 783	5 653	-	-	652	6 478	-
<i>including debt securities</i>	<i>6 471</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>6 471</i>	<i>-</i>
Central Bank	634	476	-	4	2	153	-
Short-term	159	2	-	3	2	153	-
<i>including debt securities</i>	<i>151</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>151</i>	<i>-</i>
Long-term	475	474	-	1	-	-	-
Banks	4 582	115	29	-	1 574	2 651	214
Short-term	935	33	29	-	256	404	214
Long-term	3 647	82	-	-	1 318	2 247	-
<i>including debt securities</i>	<i>2 003</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1</i>	<i>2 002</i>	<i>-</i>
Other sectors	41 246	3 516	-	-	10 068	26 519	1 142
Short-term	7 130	1	-	-	77	6 907	145
Long-term	34 116	3 515	-	-	9 991	19 612	997
<i>including debt securities</i>	<i>10 902</i>	<i>383</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>10 519</i>	<i>-</i>
Direct investment:							
Intercompany lending	98 490	46	-	-	5 454	92 990	-
<i>including debt securities</i>	<i>960</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>960</i>	<i>-</i>

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

(millions of US dollars)

	Total external debt at 01.10.2019	interest rate composition						No information	
		fixed-rate-linked		zero-rate		variable-rate-linked			
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total		
Total external debt	157 750	41 268	26%	14 816	9%	98 904	63%	2 761	
Short-term	8 239	1 203	15%	6 631	80%	45	1%	360	
Long-term	149 511	40 065	27%	8 185	5%	98 858	66%	2 402	
General government	12 798	7 052	55%	216	2%	5 531	43%	-	
Short-term	16	-	-	16	-	-	-	-	
Long-term	12 783	7 052	55%	200	2%	5 531	43%	-	
Central Bank	634	151	24%	9	1%	474	75%	-	
Short-term	159	151	95%	8	5%	-	-	-	
Long-term	475	-	-	1	0%	474	100%	-	
Banks	4 582	3 711	81%	-	-	658	14%	214	
Short-term	935	720	77%	-	-	1	0%	214	
Long-term	3 647	2 990	82%	-	-	657	18%	-	
Other sectors	41 246	21 412	52%	9 880	24%	8 761	21%	1 192	
Short-term	7 130	332	5%	6 607	93%	45	1%	145	
Long-term	34 116	21 080	62%	3 273	10%	8 716	26%	1 047	
Direct investment: Intercompany lending	98 490	8 943	9%	4 711	5%	83 481	85%	1 355	

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector "Banks" the information regarding other debt liabilities;
- for the Sector "Other sectors" and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

(millions of US dollars)

	changes in position due to				changes in position due to				changes in position due to				
	Position at the 01.01.2019	transactions	other revaluation ¹	changes in volume ²	Position at the 01.04.2019	transactions	other revaluation ¹	changes in volume ²	Position at the 01.07.2019	transactions	other revaluation ¹	changes in volume ²	Position at the 01.10.2019
External Debt	158 776,4	-1 676,2	674,2	-276,3	157 498,0	-719,2	1 043,3	-167,0	157 655,1	16,5	286,8	-208,4	157 750,0
Short-term	8 150,5	234,1	-16,2	-108,6	8 259,9	191,4	21,9	-123,9	8 349,3	47,2	-41,5	-115,7	8 239,3
Long-term	150 625,8	-1 910,3	690,4	-167,8	149 238,1	-910,6	1 021,3	-43,1	149 305,7	-30,7	328,4	-92,7	149 510,7
General Government	11 554,8	-246,1	181,2	-1,1	11 488,8	66,3	333,8	-0,2	11 888,7	809,2	98,9	1,2	12 798,1
Short-term	17,9	0,9	0,0	-1,0	17,8	-0,2	0,0	-0,1	17,4	-2,0	0,0	0,2	15,6
Long-term	11 536,9	-247,0	181,2	-0,1	11 471,0	66,5	333,8	-0,1	11 871,3	811,2	98,9	1,1	12 782,5
Central Bank	770,4	164,0	4,4	-0,0	938,8	-183,0	3,6	0,0	759,4	-108,7	-16,7	0,0	634,0
Short-term	286,2	164,0	5,3	-0,0	455,6	-183,0	2,9	0,0	275,5	-108,7	-7,7	0,0	159,1
Long-term	484,2	0,0	-0,9	0,0	483,2	0,0	0,7	0,0	483,9	0,0	-9,0	0,0	474,9
Banks	5 752,1	-427,7	-84,2	0,6	5 240,7	-162,1	25,3	0,9	5 104,8	-500,9	-22,0	0,4	4 582,3
Short-term	997,1	239,3	-27,6	-0,6	1 208,1	-23,5	4,3	-0,9	1 188,1	-224,5	-28,4	-0,2	934,9
Long-term	4 755,0	-667,0	-56,6	1,1	4 032,6	-138,5	20,9	1,8	3 916,8	-276,4	6,4	0,5	3 647,4
Other Sectors	39 635,6	-935,9	551,3	-176,8	39 074,2	219,9	635,6	-219,0	39 710,7	1 335,6	375,7	-176,5	41 245,5
Short-term	6 849,3	-170,1	6,1	-107,0	6 578,4	398,2	14,6	-122,9	6 868,3	382,3	-5,4	-115,6	7 129,7
Long-term	32 786,3	-765,8	545,2	-69,8	32 495,8	-178,3	620,9	-96,1	32 842,3	953,3	381,1	-60,8	34 115,9
Other financial corporations	2 210,0	-874,8	69,2	-32,6	1 371,8	-111,1	5,3	78,7	1 344,7	-64,3	-16,2	-33,8	1 230,5
Short-term	64,6	-24,3	-0,1	8,5	48,7	11,5	0,3	97,4	157,9	-62,9	-0,8	-30,9	63,3
Long-term	2 145,4	-850,5	69,2	-41,1	1 323,1	-122,6	5,0	-18,7	1 186,8	-1,3	-15,4	-2,9	1 167,3
Nonfinancial corporations, households, and NPISHs	37 425,6	-61,1	482,2	-144,2	37 702,4	331,0	630,2	-297,7	38 365,9	1 399,9	391,9	-142,7	40 015,0
Short-term	6 784,7	-145,8	6,2	-115,5	6 529,7	386,7	14,3	-220,3	6 710,4	445,3	-4,6	-84,8	7 066,4
Long-term	30 640,8	84,7	475,9	-28,7	31 172,7	-55,7	615,9	-77,4	31 655,5	954,6	396,4	-57,9	32 948,6
Direct investment: Intercompany lending	101 063,5	-230,5	21,6	-99,1	100 755,5	-660,3	45,0	51,3	100 191,4	-1 518,8	-149,1	-33,5	98 489,9

¹as a result of fluctuations in price and exchange rate² changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods

Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following¹: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

From the first quarter of 2013, Kazakhstan's balance of payments, international investment position and external debt is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main changes are connected with transition to the new methodology compilation of statistics provided in the Appendix III.4.

Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the BPM6 in accordance with standard accounting rules and definitions.

Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

¹ External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

Residents and nonresidents. Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exists, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

In the case of transactions in financial assets and liabilities, the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as

consisting of two entries where the sum of credit entries equals the sum of debit entries.

Transactions registration time is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

Valuation of transactions. Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

Main BOP accounts

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

Current account:

Main components of the "**Goods**" account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

Nonmonetary gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item "net exports of goods under merchanting". As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

Services cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair

services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

Primary income includes compensation of employees, investment income and other primary income.

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

- 1) wages and salaries in cash;
- 2) wages and salaries in kind;
- 3) employers' social contributions.

Investment income is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct

investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policyholders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

Secondary income account shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

Capital account

Capital account covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

Financial account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used instead of "assets" and "liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and "gold bullion" component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

Return investment arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

Fellow enterprises are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

Portfolio investments include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

Financial derivatives and employees stock options are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

Other investment includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

Reserve assets are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called **net errors and omissions**. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

Methodological commentary to the international investment position

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities

that are recognized analytically under two broad types:

- 1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e. transactions)
- 2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

IIP and BOP compilation practices

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

SOURCE DATA

FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION OF KAZAKHSTAN

Article	Source	Content
CURRENT ACCOUNT		
Goods		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS), State Revenue Committee of Ministry of Finance of the Republic of Kazakhstan (SRC)	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Import (official statistics)	CS, SRC	Statistical information from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Adjustments		
• shuttle trade	Border services, NBK	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics.
• goods in ports	Transport enterprises	Primary statistical data by forms: ◆ №2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)»; ◆ №3-BOP «Report on railway transport services received from non-residents (provided to non-residents)»; ◆ №4-BOP «Report on the transactions carried on behalf of non-resident transport companies»; ◆ №5-BOP «Report on the services provided by transport companies to nonresidents».
• goods under processing	Enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form «Report on international transactions with nonresidents».
• freight	NBK	NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods.
• other adjustments	SRC, NBK	Data on transactions through customs payment orders (automobiles). Data of partner countries and other information.
Net exports of goods under merchanting	Enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form.
Nonmonetary gold	CS, SRC, NBK	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries. Data from primary financial reports of the NBK.
Services		
• Manufacturing services on physical inputs owned by others • Maintenance and repair services n.i.e.	enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form.
Transport: • Passenger • Freight	transport enterprises, JSC «Kazpost», courier services enterprises, NBK	Primary statistical data from reports by forms: ◆ №2-BOP; ◆ №3-BOP «Report on the railway transport services received from

Article	Source	Content
• Other • Postal and courier services		nonresidents (provided to nonresidents)»; ◆ №4-BOP; ◆ №5-BOP; ◆ №6-BOP «Report on the postal and courier services received from nonresidents (provided to nonresidents)»; NBK evaluation of goods' transportation costs.
Travel	Border services, NBK, banks	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan. Administrative data on payments of individuals related to training and treatment are formed according to Appendix 13 to the Rules for the provision of information on payment services in accordance with them №213 dated August 31, 2016, approved by the Resolution of the Board of the NBK (hereinafter - Rules №213).
Construction	General government bodies, enterprises engaged in external economic transactions, branches of foreign legal entities	Primary statistical data from reports by forms: ◆ №7-BOP «Report on international operations, external assets and liabilities of the General Government»; ◆ №10-BOP. Administrative data in the form of Appendix 3 "Report on the implementation of projects in the Republic of Kazakhstan" to the Rules for submission of information by branches (representative offices) of foreign non-financial organizations operating in the Republic of Kazakhstan, approved by the Resolution Of the Board of the NBK №41 dated March 30, 2019 (hereinafter-Rules №41)
Insurance and pension services	insurance companies, enterprises engaged in external economic transactions	Primary statistical data from reports by forms: ◆ №11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry»; ◆ №11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry»; ◆ №10-BOP.
Financial services	banks, professional participants of the securities market, enterprises engaged in external economic transactions, professional participants of the securities market, Ministry of Finance of the Republic of Kazakhstan (MF RK), branches of foreign legal entities, NBK	Primary statistical data from reports by forms: ◆ №9-BOP «Report on the state of financial claims on nonresidents and obligations to them»; ◆ №10-BOP; ◆ №15-BOP «Report on the international transactions on securities with nonresidents», ◆ №14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan». Administrative data by forms: ◆ Appendix 3 «Report on the development and maintenance of development and maintenance of a financial loan» to the Rules for monitoring currency transactions in the Republic of Kazakhstan, approved by Resolution of the Board of NBK №64 dated April 10, 2019 (hereinafter - Rules №64). ◆ Appendix 3 to Rules №41 ◆ Data from primary financial reports of the NBK.
Telecommunications, computer, and information services	Communications companies, general government bodies, banks, enterprises engaged in external economic transactions,	Primary statistical data from reports by forms: ◆ №6-BOP; ◆ №7-BOP; ◆ №9-BOP; ◆ №10-BOP. Administrative data according to appendix 3 to Rules №41. Information on NBK's contracts signed with nonresidents.

Article	Source	Content
	branches of foreign legal entities, NBK	
Other international services: <ul style="list-style-type: none"> • Charges for the use of intellectual property n.i.e.; • Other business services; • Personal, cultural, and recreational services 	enterprises engaged in external economic transactions, general government bodies, banks, branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №7-BOP; ◆ №9-BOP; ◆ №10-BOP. <p>Administrative data on payments statistics of individuals are formed according to Appendix 13 to the Rules №213 by types of services.</p> <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ appendix 9 «Report on the foreign currency transactions» to Rules №64; ◆ Appendix 3 to Rules №41 <p>Information on NBK's contracts signed with nonresidents.</p>
Government goods and services n.i.e.	General government bodies, banks	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ● №7-BOP; ◆ №9-BOP.
Primary income		
Compensation of employees	General government bodies, enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №7-BOP; ◆ №10-BOP. <p>Administrative data according to appendix 3 to Rules №41.</p> <p>Assessment of wages of informally working labor migrants.</p>
Investment income		
• direct investment income	General government bodies, enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, banks	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №1-BOP «Report on the financial claims on nonresidents and liabilities to them»; ◆ №7-BOP; ◆ №9-BOP. <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ appendix 4 «Report on the participation in the capital of the investment object» to Rules №64; ◆ Appendix 3 to Rules №41; ◆ appendix 5 «Report on cost recovery and profit distribution according to the production sharing agreement» to Rules №64.
• portfolio investment income	Issuers and owners of securities, banks, professional participants of the securities market, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №9-BOP; ◆ №15-BOP; <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ appendix 4 to Rules №64; ◆ appendix 5 «Report on the performance of obligations» to Rules №64; <p>Data from primary documents of NBK's financial statements and reports on the asset management of the National Fund of the RK.</p>
• other investment income	MF RK, enterprises engaged in external economic transactions, banks, branches of foreign legal entities,	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №9-BOP; ◆ №14-BOP; ◆ №17-BOP «Report on the loans issued to non-residents »

Article	Source	Content
	NBK	<p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ appendix 3 to Rules №64; ◆ appendix 6 «Report on the movement of money in a foreign Bank account» to Rules №64; ◆ appendix 7 to Rules №64 «Report on conditions for the bank to attract financial loans from nonresidents»; ◆ appendix 8 to Rules №64 «Report on the development and servicing of financial loans attracted by the authorized Bank from non-residents for which there are outstanding obligations at the beginning and (or) end of the reporting period»; ◆ appendix 9 to Rules №64 ◆ appendix 4 to Rules №41 «Report on the movement of money in Bank accounts in foreign banks». <p>Data from primary documents of NBK's financial statements.</p>
• income from reserve assets	NBK	Data from primary documents of NBK's financial statements
Other primary income	General government bodies, enterprises engaged in external economic transactions/.	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №7-BOP; ◆ №10-BOP.
Secondary income		
General government	General government bodies, SRC, enterprises engaged in external economic transactions, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №7-BOP; ◆ №10-BOP; <p>Customs statistics (humanitarian aid).</p> <p>Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan.</p> <p>Data from primary documents of NBK's financial statements.</p>
Financial corporations, nonfinancial corporations, households and NPISHs		
• Personal transfers	banks, JSC «Kazpost»	<p>Administrative data according to appendix 13 to Rules №213.</p> <p>NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to appendix 13 to Rules №213.</p>
• Other transfers	Banks, enterprises engaged in external economic transactions, insurance companies,	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №9-BOP; ◆ №10-BOP; ◆ №11-BOP-GI; ◆ №11-BOP-LI. <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ appendix 4 to Rules №64; ◆ appendix 5 to Rules №64; ◆ appendix 9 to Rules №64;
CAPITAL ACCOUNT		
Gross disposals of nonproduced, nonfinancial assets	General government bodies, enterprises engaged in external economic transactions.	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №7-BOP; ◆ №10-BOP; <p>Administrative data according to appendix 5 to Rules №64.</p>
Capital transfers		
General government	General government bodies, SRC	<ul style="list-style-type: none"> ◆ Primary statistical data from reports by form №7-BOP. ◆ Customs statistics (humanitarian aid).
Financial corporations, nonfinancial corporations, households and NPISHs		
• Debt forgiveness	Enterprises engaged in external economic	Administrative data according to appendix 3 to Rules №64.

Article	Source	Content
• Other transfers	enterprises engaged in external economic transactions	Primary statistical data from reports by form №10-BOP. Administrative data by forms: ◆ appendix 5 to Rules №64; ◆ appendix 9 to Rules №64;
FINANCIAL ACCOUNT		
Primary statistical data on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. The reporting provided by the respondents is verified and supplemented by expert assessment on the basis of administrative data received as part of the registration of foreign exchange agreements on capital movements in the National Bank, as well as additional sources of information (banks, professional participants of the securities market, media, etc.).		
Direct investment	enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, general government bodies, banks, NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №7-BOP; ◆ №9-BOP. Administrative data from reports by forms: ◆ appendix 4 to Rules №64; ◆ appendix 5 to Rules №64; ◆ appendix 9 to Rules №64; ◆ appendix 3 to Rules №41; ◆ appendix 5 to Rules №41 Information about the sale of state shares and property complexes. Data from primary documents of NBK's financial statements.
Portfolio investment	banks, other issuers and owners of securities, professional participants of the securities market, JSC «Central securities depository», NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №9-BOP; ◆ №15-BOP. Administrative data from reports by forms: ◆ appendix 4 to Rules №64; ◆ appendix 5 to Rules №64; ◆ appendix 5 «Report on transactions with state securities of the Republic of Kazakhstan by sectors and subsectors of the economy» to the Resolution of the Board of NBK №130 dated July 17, 2015 «About the approval of the list, forms, terms of reporting of the Central Depository and Rules of their representation», (hereafter - RB of NBK №130); ◆ appendix 9 to Rules №130 «Report on remains of securities of the Ministry of Finance of the Republic of Kazakhstan, located at the main accounts of nonresidents of the Republic of Kazakhstan». Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Financial derivatives	enterprises engaged in external economic transactions, banks, NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №9-BOP. Administrative data according to appendix 5 to Rules №64. Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Other investment		
Other equity	General government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №7-BOP. Data from primary documents of the NBK's financial statements.
Currency and deposits	enterprises engaged in external economic	Primary statistical data from reports by forms: ◆ №1-BOP;

Article	Source	Content
	transactions, banks, general government bodies, branches of foreign legal entities NBK	<ul style="list-style-type: none"> ◆ №7-BOP; ◆ №9-BOP. Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 6 to Rules №64; ◆ appendix 9 to Rules №64; ◆ appendix 4 to Rules №41. Data from primary documents of the NBK's financial statements.
Loans	enterprises engaged in external economic transactions, MF of RK and other general government bodies, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1- BOP; ◆ №7- BOP; ◆ №9-BOP; ◆ №14-BOP; ◆ №17-BOP . Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 3 to Rules №64; ◆ appendix 7 to Rules №64; ◆ appendix 8 to Rules №64; ◆ appendix 9 to Rules №64. Data from primary documents of the NBK's financial statements.
Trade credit and advances	enterprises engaged in external economic transactions, general government bodies, NBK,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP. Data from primary documents of NBK's financial statements.
Insurance, pension, and standardized guarantee schemes	Insurance companies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №11-BOP-GI; ◆ №11-BOP-LI.
Other accounts receivable	enterprises engaged in external economic transactions, banks, general government bodies, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP; ◆ №9-BOP. Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 9 to Rules №64; appendix 6 «Report on the foreign currency cash flow statement» to the Rules for monitoring sources of supply and demand in the domestic currency market of the Republic of Kazakhstan, approved by the Resolution of the Board of the NBK № 294 dated November 29, 2018. Estimation of the NBK of unclassified transactions of individuals with foreign currency. Data from primary documents of NBK's financial statements.
Special drawing rights (liabilities)	NBK	Data from primary documents of NBK's financial statements.
Reserve assets	NBK	Data from primary documents of NBK's financial statements

Calculating principles of analytical indexes and the balance of payments estimating items

1. Methodological principles for assessing the volume of "shuttle" trade

"Shuttle trade" includes value of the goods not registered by official customs statistics, which were purchased by individuals for commercial purposes (subsequent resale). The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

"Shuttle trade" transactions mainly occur with contiguous countries, therefore new estimated parameters for "shuttle trade" were calculated for following countries – Russia, Kyrgyzstan, Uzbekistan and China. New estimated parameters have taken into account changes in economic factors from 2012 (exchange rate, real income, purchasing power).

The total estimate of the imported and exported "shuttle trade" is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

Based on the raw data received from Border Service of the National Security Committee of the Republic of Kazakhstan on a number of individuals crossing the border for private purposes by country, total number of "shuttle traders" is calculated using certain weights. Crossing the border for private purposes implies travel as a tourist or private trips and doesn't include business trips.

Evaluation of the goods purchased during foreign travel with the purpose of subsequent resale is made within amounts that are free of duty for individuals crossing the border predominantly on foot or by car. Norms for the movement of goods for personal use which are exempted from customs duties do not apply to EAEU countries. Among the neighboring countries these norms apply to Uzbekistan and China.

New estimated parameters for "shuttle trade" were applied to the data starting from the first quarter of 2012 which was when current norms for the movement of goods for personal use were introduced.

Calculated shuttle trade parameters for trade with Russia estimate:

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Russia arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Russia in US dollars;
- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- for **shuttle trade imports** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars.

Calculated shuttle trade parameters for trade with Kyrgyzstan estimate:

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars;

- for **shuttle trade imports** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Kyrgyzstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars.

Calculated shuttle trade parameters for trade with Uzbekistan estimate:

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of

goods for one "shuttle trader" - citizen of Uzbekistan in US dollars;

- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Uzbekistan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars.

Calculated shuttle trade parameters for trade with China estimate:

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to «The International Center for Cross-Border Cooperation« Khorgos» for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to China by car for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of China arriving to Kazakhstan by car for private purposes and the average value of goods for one "shuttle trader" - citizen of China in US dollars.

2. Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification (introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

3. Methodological principles for estimating exports and imports of international services under the "Travel"

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. This group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of citizens of Kazakhstan exiting the country/number of foreign citizens entering Kazakhstan.

The Border Service of Kazakhstan National Security Committee provides the initial information on the number of the exiting/the entering by citizenship, purpose of travel and countries.

The average expenditure per travel estimation is based on following sources of information:

- norms established in Kazakhstan for expense reimbursement for business trips to foreign countries;

- norms of travel expenses of the employees from foreign countries on business trips to Kazakhstan;

- norms for the movement of goods for personal use;

- results of sample surveys conducted by Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan on expenditures of individuals entering Kazakhstan and expenditures of resident households abroad;

- information found on the internet from tour operators about tour pricing to foreign countries and to Kazakhstan.

Based on information extracted from these data sources average expenditure per travel trip by

travel purpose (work, tourism, private), country, types of transport and length of stay is calculated.

These new estimated parameters for the calculation of the article "Travel" are applied from the 1st quarter of 2012.

4. Methodological principles for estimating "Personal transfers"

According to methodology of the balance of payments, "Personal transfers" consist of all current transfers made or received by resident households to or from nonresident households. Personal transfers thus include all current transfers between resident and nonresident individuals independently of the source of income of the sending household or the relationship between the households. So, although it is recognized that personal transfers will often originate from migrants sending resources to support their relatives in their economy of origin, personal transfers as defined in the balance of payments methodology are not limited to such activity.

"Personal transfers" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency, sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of personal transfers) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers' remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data are taken into account with the estimates of the National Bank.

Methodological approaches to this estimation were updated according to the results of the anonymous survey of senders and recipients of transfers which was conducted with Kazakhstani banks' participation in late 2013 – early 2014. Based on the results of the survey new averaged

coefficients to estimate the share of non-repayable transfers were obtained. These coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan), by methods (using a bank account and through international money transfer systems) and by volume (less than US\$ 10,000 or more).

New coefficients for the calculation of the article "Personal transfers" are applied from the 1st quarter of 2012.

5. Principles for calculating net inflows/outflows of capital by the private sector

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease

- with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

Appendix III.4

On transition to the new methodology of external sector statistics

Until 2013 the compilation of the external sector statistics of Kazakhstan was conducted in accordance with the International Monetary Fund (IMF), the Balance of Payments Manual, 1993, 5th edition (BPM5). Starting with the reports from the 1st quarter of 2013, the National Bank has made a transition to the new IMF methodology of the external sector statistics – the Balance of Payments Manual, 2009, 6th edition (BPM6) in order to comply with new international standards.

Conceptually, the BPM6 maintains continuity with the methodology of the previous edition (BPM5). Previous data on balance of payments statistics, based on the BPM5 recommendations, generally remain comparable with the aggregate data compiled according to the new methodology. Data conversion of the balance of payments, international investment position and external debt of Kazakhstan for the period 2005 to 2012 (incl.) has been implemented to achieve comparability of time series. The values of the balance of payments, international investment position and external debt accounts and their components for these periods changed since there was a rearrangement of individual items in the balance of payments.

The standard presentation of the balance of payments statistics, previously based on the use of credit (plus) and debit (negative) entries, has been modified for publication of data. The current account and capital account exclude the use of the "minus" sign while reflecting imports of goods and services as well as primary and secondary incomes payable. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit.

In financial account, the terms "assets" and "liabilities" have been changed to "net acquisition of financial assets" and "net incurrence of liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a

"minus" sign. The balancing item for the financial account is defined as the difference between assets and liabilities.

A brief summary of the changes in the BPM6 requirements compared with the BPM5 is given in the Appendix.

A detailed Methodology on international accounts (external sector statistics) developed on the basis of the BPM6 is available on the website of the National Bank of the Republic of Kazakhstan.

Because of the absence of direct investment data according to the directional principle (to Kazakhstan and abroad) in the standard presentation of the balance of payments and international investment position, additional analytical tables are provided:

- Direct investments on a directional basis: flows for the period – contains indicators of the net and gross inflows and outflows of the direct investments to and from Kazakhstan.
- Direct investments on a directional basis: position as of the end of the period.

Due to the changes in the presentation of the direct investments and the inclusion of transactions between fellow enterprises in its composition, the description of the indicators and the compilation methods for gross inflows and outflows of the direct investments have been clarified – direct investor's share capital buyback is excluded.

For the comparability of data, recalculation of time series on gross direct investment inflows to Kazakhstan from foreign direct investors and gross direct investment outflows from Kazakhstani direct investors abroad starting from the year 2005 has been completed.

Furthermore, the balance of payments and international investment position transactions and positions associated with foreign assets of the National Fund of the Republic of Kazakhstan have been moved to the "General government".

For compliance with the requirements of the BPM6, the structure of standard presentation

of external debt of the country has been slightly changed, particularly:

- “Other sectors” does not include intercompany lending, which is currently presented as an independent component in the external debt composition. As in the balance of payments and international investment position, the

intercompany lending includes liabilities to foreign fellow enterprises.

- Beginning with the 1st quarter of 2013, “Other liabilities” include instruments such as “Insurance and pension programs, standardized guarantees”.

A brief summary of changes in the BPM6 requirements compared with the BPM5

	BPM5 regulations	BPM6 regulations
Titles of components in current account	<ul style="list-style-type: none"> • Goods • Services • Income • Current transfer 	<ul style="list-style-type: none"> • Goods • Services • Primary income • Secondary income
Signs of transactions in current and capital accounts	<p>“+” – Credit (export of goods and services, income and transfers receivable)</p> <p>“-” – Debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit + debit</p>	<p>“+” – credit (export of goods and services, income and transfers receivable), debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit - debit</p>
Signs of transactions in financial account	<p>“+” – Increase of liabilities, decrease of assets</p> <p>“-” – Increase of assets and decrease of liabilities</p> <p>Net balance = sum of all transactions</p>	<p>“+” – Increase of assets or liabilities</p> <p>“-” – Decrease of assets or liabilities</p> <p>Net balance = assets - liabilities</p>
Financial account balance and its components	Negative – net outflow of resources, positive – net inflow of resources	Negative – net borrowing (net inflow of resources), positive – net lending (net outflow of resources)
Titles of sectors in financial account of balance of payments (BP), international investment position (IIP) and external debt (ED)	<ul style="list-style-type: none"> • Monetary authorities • General government • Banks • Other sectors 	<ul style="list-style-type: none"> • Central bank • General government • Banks • Other sectors
Presentation of direct investments in BP, IIP and ED	<p>Directional principle</p> <p>Direct investments abroad:</p> <ul style="list-style-type: none"> • Assets • Liabilities <p>Direct investments in Kazakhstan:</p> <ul style="list-style-type: none"> • Assets • Liabilities 	<p>Assets and liabilities principle</p> <p>Assets:</p> <ul style="list-style-type: none"> • Investments abroad • Investments to Kazakhstan <p>Liabilities:</p> <ul style="list-style-type: none"> • Investments abroad • Investments to Kazakhstan
Recording of fellow enterprise transactions	In other investments, depending on the category of financial assets and liabilities	In direct investments

**Correspondence between indicators of the External Debt
and items of the International Investment Position of the Republic of Kazakhstan**

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
General Government			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-term, short-term.	Outstanding debt on other liabilities of the general government to nonresidents, outstanding as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Other accounts payable. General Government. Long-term, short-term.
Central Bank			
Debt securities. Long-term, short-	Debt to nonresidents on notes of the NB	Debt is converted to dollar equivalent at the market	Portfolio investment. Liabilities. Debt securities. Central

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
term.	RK, as of the reporting date.	exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	Bank. Long-term, short-term.
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Central bank. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations and other outstanding loans, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents,	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the	Other investment. Liabilities. Other debt liabilities. Central Bank. Long-term, short-

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	as of the reporting date.	reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	term.
Banks (excluding intercompany lending)			
Debt securities	Debt to nonresidents on debt securities issued by Banks independently, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Currency and deposits. Long-term, short-term	Debt to nonresidents on correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	Other investment. Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and	Other investment. Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	the reporting date.	decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other sectors (excluding intercompany debt)			
Debt securities	Outstanding debt to nonresidents on securities issued independently by Other sectors, as of the reporting date	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals' bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents, including those guaranteed by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange	Other investment. Liabilities. Loans. Other sectors. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		rate changes are included in the calculation of debt guaranteed by the Government.	
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	Other investment. Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.
Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of short-term liabilities, exchange rate changes, as well as interest on other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Other sectors. Short-term.
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Insurance and pension programs, standard warranties program. Other sectors. Other investment. Liabilities. Other debt liabilities. Other sectors. Long-term.
Direct investment: Intercompany lending (of Other sectors)			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest	Direct investment. Liabilities. Debt instruments. Direct investor in direct investment enterprises.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		accrued but not yet payable are included to the calculation of loans, trade credit and advances, other debt liabilities.	
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account on loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Between fellow enterprises.

¹according to claim 3 “On establishing procedure of the market exchange rate’s determination and application” approved by the NBK Board’s decree №15 from January 25, 2013 and by the order of the Finance Minister of the Republic of Kazakhstan №99 from February 22, 2013