



Inflation trends in the regions

February 2024

Annual inflation in February 2024 amounted to 9.3% (in January – 9.5%). The prices for food and non-food products slowed down in annual terms to 7.4% (in January – 8.2%) and to 8.5% (in January – 8.6%), respectively, and for paid services accelerated to 12.8% (in January – 12.3%).

By regions annual inflation slowed down in 13 regions, accelerated in 4 regions and remained unchanged in 3 regions. Annual inflation was higher than the national level in 10 regions. The highest annual inflation rates were recorded in Karaganda (11.5%) and East Kazakhstan (10.2%) regions.

Figure 1. Annual inflation in the regions (February 2023 – February 2024), %

Karagandy	21,3	11,5
East Kazakhstan	20,9	10,2
Mangystau	25,1	10,0
Atyrau	20,3	9,9
Almaty city	20,7	9,9
Zhetysu	21,1	9,7
Astana city	23,5	9,5
North Kazakhstan	22,1	9,5
Abai	20,7	9,4
Akmola	22,4	9,4
Republic of Kazakhstan	21,3	9,3
Ulytau	21,6	9,0
Shymkent city	20,8	8,9
Zhambyl	20,8	8,9
West Kazakhstan	20,9	8,8
Turkistan	21,5	8,8
Aktobe	21,5	8,6
Kostanay	21,7	8,4
Kyzylorda	20,8	8,4
Pavlodar	21,7	8,4
Almaty	19,3	7,1

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (7.4% YoY) in Ulytau (10.3%), East Kazakhstan regions and Almaty city (9.1% each), Akmola (8.9%), Zhetysu (8.5%), Abai (8.4%), North Kazakhstan (8.2%), Zhambyl (7.8%), Mangystau (7.7%), West Kazakhstan (7.6 %) and Atyrau (7.5%) regions.

The increase in prices for **non-food** products is higher than in the country (8.5% YoY) was noted in Mangystau (13.3%), Karaganda (10.1%), West Kazakhstan (9.3%), Akmola (9.1%), East Kazakhstan regions and Shymkent city (8.8% each), Zhambyl (8.7%) and Kyzylorda (8.6%) regions.

Above the national level (12.8% YoY) prices for **paid services** rose in the following regions: Karagandy (18.0%), Atyrau (17.1%), Turkistan (16.3%), Zhetysu (15.1%) regions, Shymkent city (14.6%), North Kazakhstan (14.5%), East Kazakhstan (13.6%), Aktobe (13.5%) and Abai (13.0%) regions.

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	7,4	8,5	12,8
Akmola	8,9	9,1	10,6
Aktobe	6,4	7,1	13,5
Almaty	6,1	8,0	8,0
Atyrau	7,5	8,5	17,1
West Kazakhstan	7,6	9,3	10,6
Zhambyl	7,8	8,7	12,0
Karagandy	7,4	10,1	18,0
Kostanay	6,8	8,4	10,4
Kyzylorda	6,7	8,6	11,4
Mangystau	7,7	13,3	9,8
Pavlodar	6,6	7,7	12,4
North Kazakhstan	8,2	7,6	14,5
Turkistan	5,6	8,5	16,3
East Kazakhstan	9,1	8,8	13,6
Astana city	6,5	7,7	12,8
Almaty city	9,1	8,2	11,9
Shymkent city	5,2	8,8	14,6
Abai	8,4	7,7	13,0
Zhetysu	8,5	7,2	15,1
Ulytau	10,3	7,9	8,2

Source: BNS of ASPR RK, NBRK's calculations

In February 2024 **monthly inflation** in the country was **1.1%**, which is higher than the historical averageⁱ (0.7% in February 2017-2021). The highest monthly inflation was noted in Karagandy region (1.9%).

Table 2. Monthly inflation in February 2024 compared to monthly mean for period from 2017-2021, in %

Region	February mean for the last 5 years	February 2024	Region	February mean for the last 5 years	February 2024
Republic of Kazakhstan	0,7	1,1	Zhetysu	-	1,0
Karagandy	0,8	1,9	Atyrau	0,9	0,9
Astana city	0,7	1,6	Shymkent city ⁱⁱ	0,8	0,9
Aktobe	0,8	1,2	Akmola	0,7	0,8
Pavlodar	0,9	1,1	Mangystau	0,5	0,8
East Kazakhstan	0,8	1,1	Turkistan	0,6	0,8
Almaty city	0,6	1,1	West Kazakhstan	0,5	0,7
Zhambyl	0,4	1,0	Ulytau	-	0,7
Kostanay	0,5	1,0	Almaty	0,4	0,5
Kyzylorda	0,7	1,0	Abai	-	0,5
North Kazakhstan	1,0	1,0			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account, since this is a serious outlier.

ⁱⁱ In Shymkent city 3 years' mean (2019-2021)