



NATIONAL BANK OF KAZAKHSTAN

## **PUBLIC INFORMATION NOTICE**

### **Visit of the National Bank and the Agency for Regulation and Development of Financial Market to the People's Republic of China**

*March 7, 2024*

**February 28 to March 1**, a delegation of the National Bank and the Agency for Regulation and Development of Financial Market made a **working visit to the People's Republic of China**.

The main purpose of the visit is to expand **bilateral cooperation** in the following main areas: strengthening cooperation with financial institutions, expanding strategic partnership by attracting new participants and investments into the financial market of Kazakhstan.

As a part of the visit, a number of meetings were held with the Governor and management of the People's Bank of China, the Minister of the National Financial Regulatory Administration, as well as with the Chairman of the China Banking Association and management of major commercial banks. During the meetings, the parties emphasized the importance of implementing the "Belt and Road" initiative, which both contributes to improving transportation links and also serves as a factor in increasing foreign investments and trade among the participating countries.

In the course of the meeting with the central bank and the regulator, an exchange of views on the macroeconomic situation took place; the parties also discussed the current state and prospects for further development of interbank cooperation. The heads of the central banks of Kazakhstan and China highlighted the areas of bilateral cooperation in regard to financial stability, central bank digital currencies, and regulation of financial markets.

The parties agreed to provide assistance to the financial institutions of the two countries and create favorable conditions for expanding financial and banking cooperation.

At meetings with the Chairman of the China Banking Association and the management of major commercial banks (*Bank of China, Commercial and Industrial Bank of China, Agricultural Bank of China, Construction Bank*) representatives of the Kazakh delegation appraised of the measures to attract foreign investment into the country, including the financial sector, and invited the parties to continue implementing joint initiatives on lending to the economy and expansion of comprehensive financial and economic cooperation.

**Detailed information for the media representatives is available upon request:**

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