

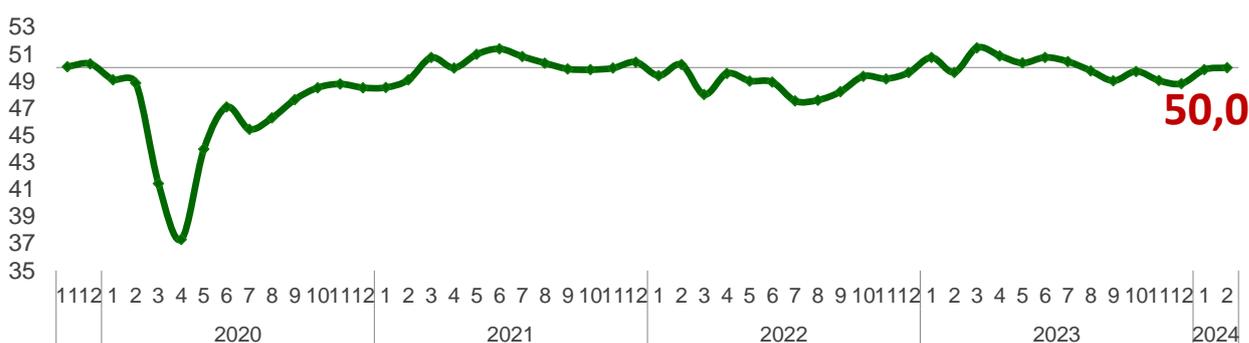
## In February, the Business Activity Index increased to 50.0

### Comment by Director of NBK Monetary Policy Department Rustem Orazalin regarding Business Activity in February, 2024

In February, the business activity index increased.

In the services and production sectors, despite a slight decrease, the indicator remained in the growth zone and amounted to **50.3** and **50.1**, respectively (in January – 50.7 and 50.4, respectively). Improvement is noted in all components except for delivery times.

The indicator in the mining industry and construction remained in the negative zone, despite an increase to **48.4** and **49.2**, respectively (compared to January's 45.9 and 47.2, respectively). A reduction in delivery times is observed in the mining industry.



Estimates of both current and future business conditions have improved. As a result, the **business climate index**, which is an average assessment of **current and future** business conditions, amounted to **10.5** (9.1 in January), and the business cycle clock indicator has shifted into the growth area.

For more details, please visit: [nationalbank.kz/en/page/indeks-delovoy-aktivnosti-po-kazahstanu-ida](https://nationalbank.kz/en/page/indeks-delovoy-aktivnosti-po-kazahstanu-ida)