



Inflation trends in the regions

December 2023

Annual inflation in December 2023 amounted to 9.8% (in November – 10.3%). The prices for food and non-food products slowed down over the year to 8.5% (in November - 9.2%) and to 9.1% (in November - 9.9%), respectively, and for paid services increased to 12.4% (in November – 12.0%).

By regions annual inflation slowed down in 16 regions, accelerated in 2 regions, and remained unchanged in 2 regions. Annual inflation was higher than the national level in 9 regions. The highest annual inflation rates were recorded in Karaganda (11.1%), Akmola (10.7%) and Mangystau (10.6%) regions.

Figure 1. Annual inflation in the regions (December 2022 – December 2023), %

Karagandy	20,7	11,1	Abai	20,1	9,7
Akmola	21,1	10,7	Atyrau	19,7	9,6
Mangystau	24,0	10,6	Shymkent city	19,7	9,5
North Kazakhstan	20,6	10,5	Aktobe	19,8	9,3
Ulytau	20,8	10,5	Kostanay	20,2	9,3
Almaty city	20,1	10,2	Pavlodar	20,1	9,3
Turkistan	20,5	10,2	Zhambyl	19,8	9,2
East Kazakhstan	20,0	10,1	West Kazakhstan	20,2	9,2
Zhetysu	19,9	10,0	Astana city	23,0	9,1
Republic of Kazakhstan	20,3	9,8	Kyzylorda	19,9	8,8
			Almaty	17,7	8,4

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (8.5% YoY) in Ulytau (11.8%), Akmola (10.3%), North Kazakhstan (9.8%), East Kazakhstan (9.6%), Almaty (9.3%), Mangystau (9.2%) regions, Astana city and Zhetysu region (8.8% each), as well as Abai region (8.6%).

The increase in prices for **non-food** products is higher than in the country (9.1% YoY) in Mangystau (12.5%), Karaganda (10.4%), West Kazakhstan (9.8%), Zhambyl (9.6%), Turkistan (9.5%), Shymkent city (9.4%) and East Kazakhstan (9.2%) regions.

Above the national level (12.4% YoY) prices for **paid services** rose in the following regions: Turkistan (18.2%), Karaganda (15.2%), Aktobe (14.6%), Atyrau (14.5%), Pavlodar (14.2%), North Kazakhstan (13.8%), Zhetysu (13.7%), Akmola (13.5%) regions and Shymkent city (12.9%).

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	8,5	9,1	12,4
Akmola	10,3	9,1	13,5
Aktobe	7,4	7,5	14,6
Almaty	8,1	7,6	10,0
Atyrau	8,3	8,0	14,5
West Kazakhstan	8,4	9,8	10,0
Zhambyl	8,2	9,6	11,4
Karagandy	8,4	10,4	15,2
Kostanay	8,1	8,6	11,6
Kyzylorda	8,4	9,0	9,5
Mangystau	9,2	12,5	10,8
Pavlodar	7,3	8,1	14,2
North Kazakhstan	9,8	9,0	13,8
Turkistan	7,1	9,5	18,2
East Kazakhstan	9,6	9,2	11,9
Astana city	8,8	8,4	9,6
Almaty city	9,3	9,0	12,1
Shymkent city	7,2	9,4	12,9
Abai	8,6	9,1	12,3
Zhetysu	8,8	9,0	13,7
Ulytau	11,8	8,6	10,7

Source: BNS of ASPR RK, NBRK's calculations

In December 2023 **monthly inflation** in the country was **0.8%**, which is higher than the historical averageⁱ (0.7% in December 2017-2021). The highest monthly inflation was noted in Atyrau region (1.4%).

Table 2. Monthly inflation in December 2023 compared to monthly mean for period from 2017-2021, in %

Region	December mean for the last 5 years	December 2023	Region	December mean for the last 5 years	December 2023
Republic of Kazakhstan	0,7	0,8	Almaty city	0,8	0,8
Atyrau	0,8	1,4	Zhetysu	-	0,8
Astana city	0,6	1,2	East Kazakhstan	0,7	0,7
Abai	-	1,2	Zhambyl	0,8	0,6
West Kazakhstan	0,7	1,0	Akmola	0,9	0,5
Mangystau	0,6	1,0	Kyzylorda	0,8	0,5
Shymkent city ⁱⁱ	0,6	1,0	Karagandy	0,7	0,4
Kostanay	0,8	0,9	Aktobe	0,6	0,3
North Kazakhstan	0,8	0,9	Pavlodar	0,6	0,3
Almaty	0,9	0,8	Ulytau	-	0,3
Turkistan	0,5	0,8			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account, since this is a serious outlier.

ⁱⁱ In Shymkent city 4 years' mean (2018-2021)