



Inflation trends in the regions

November 2023

Annual inflation in November 2023 amounted to 10.3% (in October – 10.8%). The prices for food and non-food products slowed down over the year to 9.2% (in October - 10.4%) and to 9.9% (in October - 11.1%), respectively, and for paid services increased to 12.0% (in October – 11.0%).

By regions annual inflation slowed down in 17 regions, accelerated in 2 regions, and remained unchanged in 1 region (Abai region). Annual inflation was higher than the national level in 12 regions. The highest annual inflation rates were recorded in Karaganda (11.6%), Akmola and Ulytau (11.2%) regions.

Figure 1. Annual inflation in the regions (November 2022 – November 2023), %

Karagandy	20,2	11,6
Akmola	21,0	11,2
Ulytau	20,3	11,2
North Kazakhstan	19,6	11,0
Turkistan	19,0	11,0
Zhambyl	18,0	10,7
Zhetysu	19,2	10,7
East Kazakhstan	19,3	10,5
Almaty city	19,5	10,5
Kostanay	18,8	10,4
Mangystau	23,8	10,4
Pavlodar	19,1	10,4
Aktobe	19,2	10,3
Republic of Kazakhstan	19,6	10,3
West Kazakhstan	18,8	10,1
Abai	19,5	9,7
Atyrau	19,0	9,7
Kyzylorda	19,1	9,7
Astana city	22,6	9,2
Shymkent city	19,5	9,2
Almaty	17,8	8,4

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (9.2% YoY) in Ulytau (12.4%), Akmola (10.9%), North Kazakhstan (10.4%), Kostanay (10.0%), West Kazakhstan and East Kazakhstan (9.9% each), Zhambyl, Kyzylorda regions and Astana city (9.8% each), as well as Abai (9.6%), Karaganda (9.5%) and Atyrau (9.3%) regions.

The increase in prices for **non-food** products is higher than in the country (9.9% YoY) in Mangystau (12.2%), Zhambyl (11.2%), Karaganda and Kostanay (10.9% each), Almaty city (10.8%), Turkistan (10.7%), East Kazakhstan (10.3%), West Kazakhstan (10.1%) and Zhetysu (10.0%) regions.

Above the national level (12.0% YoY) prices for **paid services** rose in the following regions: Turkistan (18.1%), Aktobe (16.2%), Zhetysu (15.0%), Karaganda (14.7%), Pavlodar (14.5%), North Kazakhstan (13.7%), Akmola (13.6%), Zhambyl (12.6%) regions, Shymkent city and Ulytau regions (12.3% each).

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	9,2	9,9	12,0
Akmola	10,9	9,7	13,6
Aktobe	8,1	8,4	16,2
Almaty	8,2	7,7	9,8
Atyrau	9,3	9,4	11,2
West Kazakhstan	9,9	10,1	10,5
Zhambyl	9,8	11,2	12,6
Karagandy	9,5	10,9	14,7
Kostanay	10,0	10,9	10,3
Kyzylorda	9,8	9,0	10,3
Mangystau	9,0	12,2	10,3
Pavlodar	9,1	8,8	14,5
North Kazakhstan	10,4	9,8	13,7
Turkistan	8,3	10,7	18,1
East Kazakhstan	9,9	10,3	11,7
Astana city	9,8	8,6	8,4
Almaty city	9,2	10,8	11,2
Shymkent city	6,8	9,5	12,3
Abai	9,6	9,8	9,6
Zhetysu	9,0	10,0	15,0
Ulytau	12,4	8,5	12,3

Source: BNS of ASPR RK, NBRK's calculations

In November 2023 **monthly inflation** in the country was **1.0%**, which is higher than the historical averageⁱ (0.8% in November 2017-2021). The highest monthly inflation was noted in Pavlodar region (1.6%).

Table 2. Monthly inflation in November 2023 compared to monthly mean for period from 2017-2021, in %

Region	November mean for the last 5 years	November 2023	Region	November mean for the last 5 years	November 2023
Republic of Kazakhstan	0,8	1,0	Astana city	1,1	0,9
Pavlodar	1,0	1,6	Shymkent city ⁱⁱ	0,6	0,9
Aktobe	1,1	1,5	Almaty city	0,7	0,8
Mangystau	0,7	1,4	Kyzylorda	0,8	0,8
Karagandy	0,9	1,3	North Kazakhstan	0,8	0,8
Turkistan	0,8	1,3	Almaty	0,6	0,7
Zhambyl	0,8	1,1	Atyrau	0,6	0,7
Abai	-	1,0	Kostanay	0,9	0,7
West Kazakhstan	0,9	1,0	Akmola	1,0	0,6
Ulytau	-	1,0	Zhetysu	-	0,6
East Kazakhstan	0,9	0,9			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account, since this is a serious outlier.

ⁱⁱ In Shymkent city 4 years' mean (2018-2021)