



NATIONAL BANK OF KAZAKHSTAN

KAZAKHSTAN: BALANCE OF PAYMENTS AND EXTERNAL DEBT

FOR THE 1ST QUARTER OF 2023



JULY 2023

This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in January, April, July and October) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

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Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department:

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

Content

Balance of Payments of the Republic of Kazakhstan for the 1st quarter of 2023.....	5
<i>Appendix to the balance of payment:</i>	
1. Balance of Payments of the Republic of Kazakhstan: analytic presentation	16
2. Balance of Payments of the Republic of Kazakhstan: residents' economic sectors	19
3. Balance of Payments of the Republic of Kazakhstan: absolute and comparative indicator.....	21
Appendix I. Analytical appendices to the Balance of Payments	
I.1. External trade and trade balance	23
I.2. Balance of international services	27
I.3. External trade of the Republic of Kazakhstan in 2022 and 2023.....	29
I.4. Trade structure of exports and imports according to official statistics data	31
I.5. Analysis of price and quantity of supplies for export of certain goods according to official statistics data.....	32
I.6. Geographical structure of foreign trade according to official statistics data.....	33
I.7. Balance of international services of the Republic of Kazakhstan in extended classification.....	35
I.8. Personal transfers.....	41
I.9. The Private Sector financial operations	43

International Investment Position of the Republic of Kazakhstan as of 1st April, 2023.....45

Appendices to international investment position:

1. International Investment Position of Kazakhstan: standard presentation48
2. International Investment Position of Kazakhstan by residents' economic sectors56
3. International Investment Position of Kazakhstan by residents' types of economic activities.....58
4. International Investment Position of Kazakhstan by countries.....61
5. External liabilities of residents of Kazakhstan by types of their economic activity and the main countries68

External Debt of the Republic of Kazakhstan as of 1st April, 2023 72

Appendices to external debt:

1. External Debt: standard presentation74
2. Absolute and comparative indicators of the external debt77
3. Outstanding External Debt and Debt Service Schedule as of 1st April, 2022, by sector..... 79
4. External Debt Position: Short-Term Remaining Maturity by sector 80
5. External Debt by currency..... 83
6. External Debt Position: Debt securities (issued by residents and belonging to nonresidents) by the location of the issue 84
7. External Debt by countries 85
8. External Debt by residents' types of economic activities 92
9. Public Sector External Debt 95
10. External Debt by creditor and debtor sectors 97
11. External Debt by the interest rate 98
12. External Debt: reconciliation of positions and flows 99

MAIN TRENDS

in the final statistics of the Balance of Payments and External Debt of the Republic of Kazakhstan for Q1 2023

-) **Current account had a deficit which amounted to \$0.9 billion** or 1.8% of GDP
-) **The transition of the positive balance of the current account into the negative zone** is associated with a decrease in the trade balance surplus (in the 1st quarter 2022 the current account surplus amounted to \$4.8 billion)
-) **Exports of goods decreased by 12.3% to \$19.2 billion**, which is primarily due to a reduction in the export of oil.
-) **Growth in imports of goods by 41.3% to \$13.6 billion** due to increased supplies of all major categories of goods
-) **The deficit in the balance of income decreased by 11.2% and amounted to \$6.1 billion**, which is mainly due to a decrease in income payable to foreign direct investors.
-) **The net outflow on the financial account** (excluding reserve assets) **amounted to \$0.9 billion**. It is mainly due to the higher growth of residents' assets compared to the growth of their liabilities.
-) **Reserve assets** (excluding assets of the National Fund) **as of April 1, 2023, were estimated at \$36.2 billion**, which covers the financing needs of **6.8 months** of imports of goods and services
-) **The total gross international reserves and external assets of the National Fund at the end of the 1st quarter of 2023 amounted to 92.1 billion dollars (39.6% of GDP)**
-) **External debt of the Republic of Kazakhstan as of April 1, 2023, amounted to \$161.4 billion** (69.4% of GDP), and increased by \$1.0 billion or 0.6% from the beginning of 2023.
-) **Government external debt reduced by \$0.5 billion to \$15.1 billion** (or 6.5% of GDP)
-) **Intercompany debt amounted to \$92.8 billion** (39.9% of GDP) and decreased by \$0.3 billion due to repayment of loans attracted from direct investment enterprises and foreign sister companies by enterprises of the oil and gas and mining sector.

BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN

According to the results of the 1st quarter of 2023, **the current account** had a deficit and amounted to \$0.9 billion, while for the 1st quarter of 2022, the current account surplus amounted to \$4.8 billion (Appendix 2). The transition of the positive balance of the current account into the negative zone is associated with a decrease in the trade balance (Figure 1).

The trade balance surplus amounted to \$5.6 billion and decreased by \$6.7 billion compared to the same period last year. The decrease in the surplus is associated with an increase in imports of goods against the backdrop of a decrease in exports.

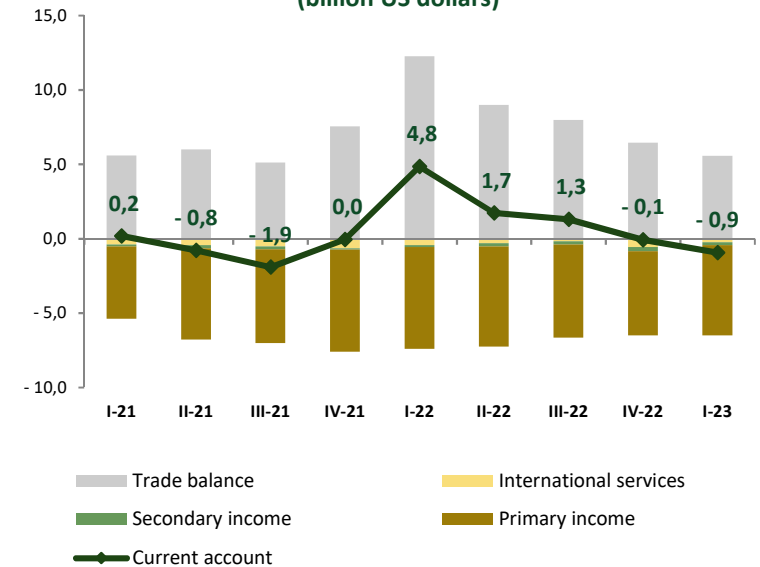
Exports of goods decreased by 12.3% from \$21.9 billion in the 1st quarter of 2022 to \$19.2 billion in the 1st quarter of 2023. The decrease in exports is primarily due to a decrease in the export of oil and gas condensate (54.8% of official exports) by 23.3% or \$3.2 billion to \$10.6 billion (adjusted).

The export of ferrous metals decreased by 20.5%, and the export of non-ferrous metals - by 30.8%. Export of grain fell by 5.7%.

Import of goods increased by 41.3% from \$9.7 billion for the 1st quarter of 2022 to \$13.6 billion for the 1st quarter of 2023. Increased import of goods is associated with the growth of intermediate goods by 31.2% or \$1.6 billion.

The import of consumer goods increased by 55.3% or \$1.6 billion, of which food products by 25.6% or \$217.8 million and non-food products by 67.5% or \$1.4 billion. The import of investment goods (means of production) increased by 60.7% or \$1.1 billion.

Diagram 1. Current Account
(billion US dollars)



The deficit in **the balance of international services** decreased by 42.8% to \$0.2 billion relatively to the 1st quarter of 2022. The decrease in the deficit in the balance of services is associated with an increase in exports of services by 35.4%. Foreign trade turnover in international services increased by 25.3% and amounted to \$4.2 billion.

The deficit in **the balance of primary income** decreased by 11.4% compared to the 1st quarter of 2022 and amounted to \$6.1 billion. The deficit was reduced due to a decrease in income payable to foreign direct investors.

Income of residents from investment increased by 80.1% relative to the 1st quarter of 2022 and amounted to \$0.9 billion. Income from the country's official reserves (reserve assets and foreign assets of the National Fund) increased by 69.0% to \$427.8 million which accounts for about half of residents' income from investment.

Investment income to be provided to non-residents decreased by 6.6% to \$6.7 billion, including the income payable of non-residents from direct investments reduced by 9.1% from \$6.6 billion in the 1st quarter of 2022 to \$6.0 billion in the 1st quarter of 2023.

The deficit in **the balance of secondary income** was \$198.0 million (the deficit of \$123.2 million in the 1st quarter of 2022). The deficit in the balance of secondary income is due to the operations of individuals on money transfers.

Money transfers of individuals (personal transfers) abroad decreased by 32% and amounted to \$192.9 million. The decrease was mainly due to transfers to the Russian Federation, Kyrgyzstan, Uzbekistan, and Armenia. Transfers to individuals from abroad increased by 45% to \$82.4 million, mainly due to an increase in receipts from the Russian Federation and the United States.



In terms of public sector operations, the increase in Kazakhstan's payments to the budgets of the union states against the background of a decrease in import customs duties from the EAEU states to the republican budget led to a deficit in the balance of transfer operations of public administration bodies of \$59.3 million.

Financial account (excluding reserve assets)

The net outflow on the financial account amounted to \$0.9 billion (in the 1st quarter of 2022, a net outflow of \$4.5 billion was recorded).

«Net lending to other countries» or net capital outflow from financial account operations was provided by a higher increase in residents' assets compared to the growth of their liabilities (Figure 2).

Residents' external assets on a net basis increased by \$5.4 billion, including at the expense of:

-) Government agencies by \$476 million;
-) Banks by \$1.4 billion;
-) Other sectors by \$3.6 billion.

In turn, the external liabilities of residents of the economy of Kazakhstan on a net basis increased by \$4.5 billion, including due to:

-) The growth of liabilities of the banking sector amounted to \$0.9 billion;
-) In other sectors, the growth was at the level of \$3.7 billion, mainly due to foreign direct investment operations.

At the same time, there is a decrease in the obligations of public administration bodies by \$223 million, mainly due to operations with state securities and repayment of public debt by the Ministry of Finance;

The decomposition of the financial account by operations of economic sectors shows that net capital outflow or net lending to other countries was provided mainly by

Diagram 2. Financial Account
(billion US dollars)

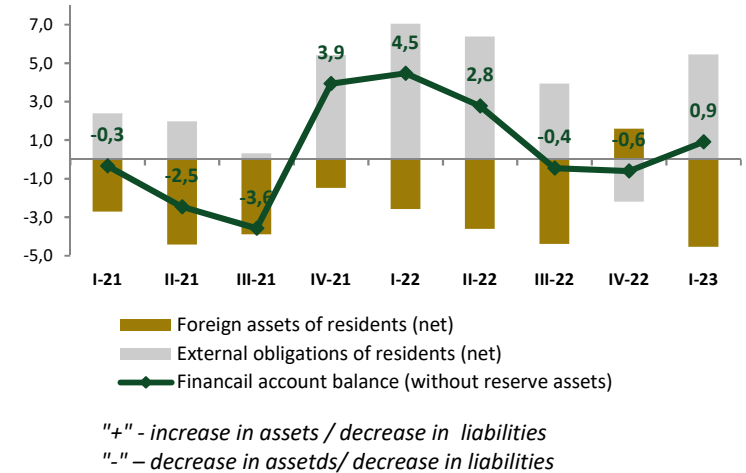
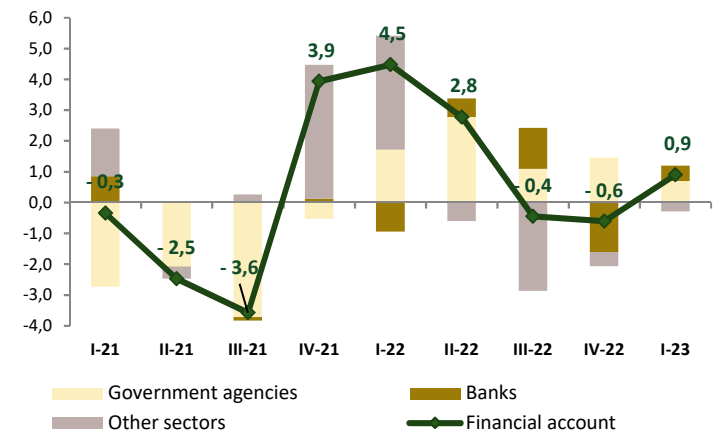


Diagram 3. Structure of the financial account by sectors of economy (billion US dollars)



government authorities (\$0.7 billion) and banks (\$0.5 billion), in turn, in other sectors of the economy of Kazakhstan there was a net inflow of \$0.3 billion. (Figure 3).

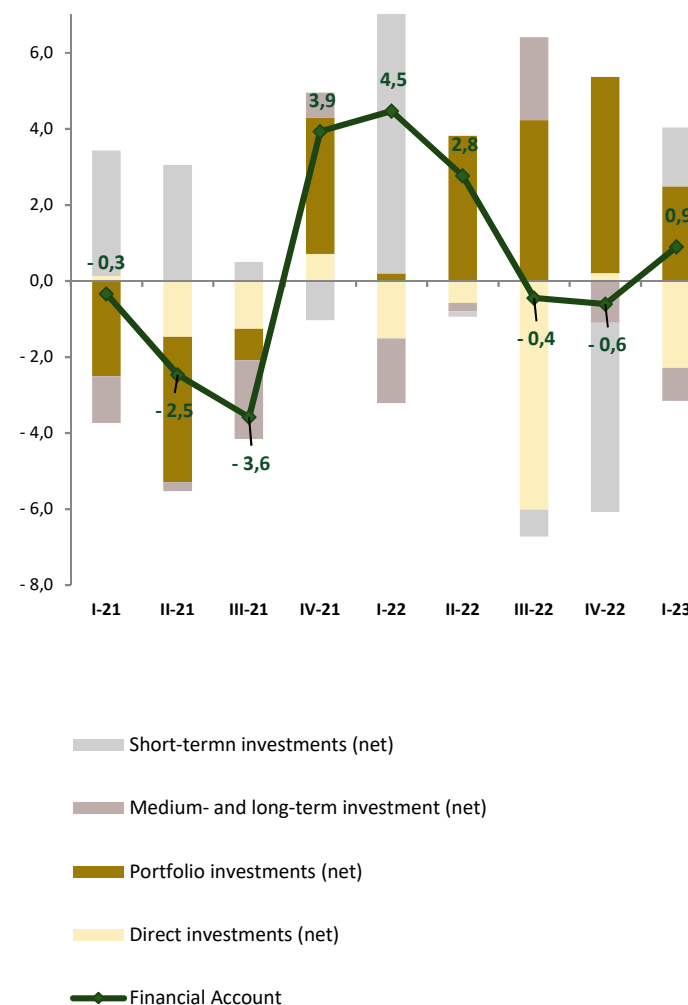
In the structure of the financial account for investment instruments, net capital inflows were registered for direct investments (\$2.3 billion) and other medium- and long-term investments (\$0.9 billion), while net outflows of resources were recorded for short-term (\$1.5 billion) and portfolio investments (\$2.5 billion, Figure 4).

Foreign direct investment (FDI) net capital inflow (negative balance) for the 1st quarter of 2023 amounted to \$2.3 billion.

The growth of FDI liabilities amounted to \$3.1 billion. The increase in the obligations of residents under the FDI is provided by the reinvestment of non-residents' income (retained earnings attributable to direct investors). The decrease in debt obligations to foreign affiliates partially offset the increase in FDI liabilities.

The gross inflow of foreign direct investment (FDI) to Kazakhstan increased by 10.0% compared to the indicator of the 1st quarter of 2022 and amounted to \$7.6 billion. Investments in the production of crude oil and natural gas (36.2% of the gross inflow of FDI in 2022) decreased by 4.7% and amounted to \$2.8 billion. Investments of foreign direct investments in the metallurgical industry (14.4% of the gross inflow of FDI) increased by 0.4% to \$1.1 billion, in wholesale and retail trade, repair of motor vehicles (15.5% of the gross inflow of FDI) increased by 24.3% to \$1.2 billion, in financial and insurance activities (4.5% of the gross inflow of FDI) increased by 20.4% and amounted to \$0.3 billion, in transport and warehousing (3.6% of the gross inflow of FDI) decreased by 2.0% to \$0.3 billion.

Diagram 4 Structure of financial account by investment instruments (billion US dollars)



The structure of the gross inflow of FDI by country is dominated by the Netherlands (20.5% of the gross receipts of FDI), followed by the USA (19.0%), Switzerland (11.5%), the Russian Federation (8.6%), the Republic of Korea (South Korea) (6.4%), Belgium (3.3%), China (4.1%), France (2.6%) and the United Kingdom (2.3%).

Portfolio investments. The net outflow of \$2.5 billion is due to an increase in the assets of residents (in the 1st quarter of 2022, the net outflow of \$0.2 billion).

Financial assets for portfolio investments increased by \$2.4 billion, mainly due to operations in the portfolio of government agencies and other sectors.

Liabilities for portfolio investments decreased slightly by \$50.9 million, which is mainly due to operations of government agencies and other sectors.

There were no significant changes in transactions with derivative financial instruments on a net basis (a positive balance of \$ 403 million in the 1st quarter of 2022). Transactions with derivative instruments were carried out by Kazakhstani banks and non-banking organizations, mainly hedging export earnings in foreign currency.

Other investments. Net outflow (positive balance) amounted to \$0.7 billion (in the 1st quarter of 2022, \$5.4 billion) because of the growth of residents' assets.

Financial assets under *Other investments* increased by \$ 2.2billion (Table 5), mainly due to the growth of assets of banks, the National Fund of the Republic of Kazakhstan and Kazakhstani enterprises in foreign accounts.

Liabilities for medium-term investments increased by \$0.7 billion (Table 6). The growth of liabilities was provided by the attraction of loans by Banking and Other sectors.

Liabilities for short-term investments increased by \$0.8 billion due to a reduction in liabilities for short-term loans of Kazakhstani enterprises.



Reserve assets (excluding assets of the National Fund) as of April 1, 2023, were estimated at \$36.2 billion, which covers the financing needs of 6.8 months of imports of goods and services.

Table 3

Balance of direct investments

("+" – assets increase/liabilities; "-" – assets decrease/liabilities)

mln.US dollars

	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
Direct investments (net)	-1 513	-583	-6 024	204	-2 286
<i>According to the principle of assets/liabilities</i>					
Net acquisition of financial assets	391	1 117	-1 349	-3 168	839
Equity participation except for reinvestment of income	86	57	-1 343	-9	101
Reinvestment of income	6	68	15	27	5
Debt instruments	299	993	-22	-3 186	733
Net commitment	1 905	1 700	4 675	-3 373	3 125
Equity participation except for reinvestment of income	38	-174	159	-3 517	337
Reinvestment of income	3 414	2 333	3 698	496	3 111
Debt instruments	-1 548	-459	818	-352	-322
<i>According to the principle of "investment directions"</i>					
Direct investments abroad (net outflow)	229	-153	-1 381	-503	223
Direct investments in Kazakhstan (net inflow)	1 743	429	4 644	-708	2 509
<i>For reference:</i>					
Gross inflow of direct investments to Kazakhstan from foreign direct investors	6 924	6 922	8 304	5 862	7 618
Gross outflow of direct investments abroad from Kazakhstani direct investors	209	483	2 850	704	269

Table 4

Portfolio investment transactions by economic sector

	<i>mln. US dollars</i>				
	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
Net acquisition of financial assets	-253	3 064	3 876	3 477	2 438
<i>Central Bank</i>	0	0	0	0	0
<i>Banks</i>	-15	56	141	353	516
Equity instruments and shares in investment funds (less than 10%)	0	0	0	0	0
Debt securities	-15	56	141	353	516
<i>Public administration bodies</i>	-80	3 058	3 425	741	945
Equity instruments and shares in investment funds (less than 10%)	-8	-178	413	49	55
Debt securities	-72	3 237	3 012	691	890
<i>Other sectors</i>	-159	-50	310	2 383	978
Equity instruments and shares in investment funds (less than 10%)	356	823	87	391	-161
Debt securities	-514	-873	223	1 992	1 139
Net commitment	-445	-754	-352	-1 685	-51
<i>Central Bank</i>	-193	6	-89	39	17
Debt securities	-193	6	-89	39	17
<i>Banks</i>	45	-355	-24	-674	-41
Equity instruments and shares in investment funds (less than 10%)	-9	31	0	0	2
Debt securities	54	-386	-24	-674	-43
<i>Public administration bodies</i>	-215	-190	-424	-30	-167
Debt securities	-215	-190	-424	-30	-167
<i>Other sectors</i>	-82	-216	185	-1 021	141
Equity instruments and shares in investment funds (less than 10%)	24	-13	29	16	58
Debt securities	-105	-202	157	-1 036	82
Portfolio investment balance	192	3 819	4 228	5 162	2 489

Table 5

**Net acquisition of financial assets by residents,
reflected in the article "Other investments"**

("+" – assets increase, "-" -assets decrease)

mln. US dollars

	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
<i>Central Bank</i>	1 503	-687	-1 448	351	-215
Cash currency and deposits	1 503	-687	-1 448	351	-215
Loans and borrowings	0	0	0	0	0
<i>Banks</i>	1 134	796	-131	-373	840
Cash currency and deposits	604	822	231	-575	347
Loans and borrowings	411	-493	-359	125	494
Other requirements	119	467	-3	77	-1
<i>Public administration bodies</i>	5	-101	-1 463	572	-224
Other instruments of equity participation	0	0	0	0	0
Cash currency and deposits	-96	-106	-1 454	571	-197
Loans and borrowings	-1	0	-1	0	-1
Trade loans and advances	101	5	-9	1	-27
<i>Other sectors</i>	4 126	2 234	4 697	-3 158	1 771
Other instruments of equity participation	2	1	2	-2	22
Cash currency and deposits	1 176	754	4 086	-3 118	59
Loans and borrowings	-60	188	-64	108	0
Trade loans and advances	714	933	47	-558	664
Other requirements	2 293	358	625	413	1 026
Net acquisition of financial assets, total	6 768	2 242	1 656	-2 609	2 172

Table 6

Net acceptance of obligations by residents, reflected in the article "Other investments"

("+" – liabilities increase, "-" – liabilities decrease)

mln.US dollars

	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
Other instruments of equity participation	4	-19	1	0	0
<i>Other sectors</i>	4	-19	1	0	0
Medium- and long-term investments	1 924	654	-1 952	1 274	706
<i>Central Bank</i>	0	0	0	0	0
Cash currency and deposits	0	0	0	0	0
Other liabilities	0	0	0	0	0
Special drawing rights	0	0	0	0	0
<i>Banks</i>	1 946	91	-2 091	761	611
Cash currency and deposits	167	57	291	707	691
Loans and borrowings	1 779	33	-2 382	54	-81
<i>Public administration bodies</i>	-108	-78	-83	338	-79
Loans and borrowings	-108	-78	-83	338	-79
<i>Other sectors</i>	86	641	221	176	175
Insurance, pension and standard guarantee programs	-3	30	-9	-10	14
Loans and borrowings	-4	1 068	224	265	202
Trade loans and advances	76	-451	13	-49	-53
Other liabilities	17	-6	-7	-31	12
Short-term investments	-552	1 947	2 129	2 196	768
<i>Central Bank</i>	248	-246	0	0	-2
Cash currency and deposits	248	-247	0	1	-3
Trade loans and advances	0	1	0	-1	0
<i>Banks</i>	45	402	909	1 808	272
Cash currency and deposits	-253	518	1 381	1 116	-73
Loans and borrowings	347	-57	-360	685	323
Other liabilities	-48	-58	-112	7	21

	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023
<i>Public administration bodies</i>	6	5	-5	18	9
Trade loans and advances	6	5	-5	18	9
<i>Other sectors</i>	-852	1 786	1 225	370	489
Loans and borrowings	6	152	626	-218	-190
Trade loans and advances	141	1 190	569	820	613
Other liabilities	-999	444	30	-231	67
Net commitment, total	1 376	2 582	178	3 471	1 474

Balance of Payments of the Republic of Kazakhstan: analytic presentation

millions of US dollars

	2017	2018	2019	2020	2021	2022	2022				2023
							I	II	III	IV	I
Current Account	-3426,7	-1 765,7	-7 027,7	-10 961,8	-2 558,7	7 816,2	4 850,0	1 727,1	1 311,0	-71,8	-942,6
Trade balance	18468,3	24 038,4	18 420,8	6 009,0	24 229,0	35 660,1	12 259,5	8 989,3	7 971,9	6 439,5	5 574,3
Exports	49469,5	59 025,3	59 541,4	44 065,1	65 790,6	85 418,0	21 916,4	21 104,7	21 221,5	21 175,4	19 220,5
Imports	31001,2	34 986,9	41 120,7	38 056,1	41 561,7	49 757,9	9 656,9	12 115,4	13 249,6	14 735,9	13 646,2
Services	-3653,2	-4 761,7	-3 786,7	-3 237,4	-2 020,2	-1 493,1	-433,8	-316,6	-170,5	-572,2	-248,2
Exports	6504,9	7 319,9	7 754,3	5 208,3	5 886,9	7 922,7	1 471,9	1 864,6	2 310,2	2 276,0	1 992,6
Imports	10158,1	12 081,6	11 541,0	8 445,7	7 907,1	9 415,8	1 905,7	2 181,2	2 480,7	2 848,2	2 240,8
Primary income	-18138,5	-21 960,6	-22 724,5	-15 079,2	-24 158,3	-25 514,1	-6 852,5	-6 735,0	-6 261,0	-5 665,5	-6 070,6
Compensation of employees, net	-1501,3	-1 583,9	-1 599,4	-899,9	-1 130,6	-1 276,7	-227,1	-305,1	-323,8	-420,7	-299,1
Investment income, net	-16772,2	-20 511,7	-21 257,0	-14 306,1	-23 162,7	-24 372,6	-6 659,2	-6 463,7	-5 971,1	-5 278,6	-5 805,3
Income receivable	2309,4	2 481,9	2 380,6	1 930,8	2 085,9	3 436,4	474,8	807,9	1 243,9	909,8	855,3
Income on direct investment	795,5	653,0	659,4	382,9	611,8	1 410,4	68,8	339,4	741,4	260,7	54,0
Income on portfolio investment	1031,4	1 215,9	1 273,5	1 180,8	1 188,3	1 464,4	320,4	368,6	342,9	432,5	518,3
Income on other investment	482,5	613,0	447,7	367,2	285,7	561,6	85,7	99,8	159,5	216,5	283,0
<i>of which Interest on international reserves and assets of the National Fund</i>	<i>1161,2</i>	<i>1 311,8</i>	<i>1 171,8</i>	<i>969,7</i>	<i>933,5</i>	<i>1 156,6</i>	<i>253,1</i>	<i>292,1</i>	<i>280,7</i>	<i>330,6</i>	<i>427,8</i>
Income payable	19081,6	22 993,7	23 637,7	16 236,9	25 248,6	27 808,9	7 134,0	7 271,6	7 215,0	6 188,4	6 660,6
Income on direct investment	16521,9	20 337,7	21 232,2	14 071,1	22 814,8	25 285,4	6 580,9	6 669,8	6 508,3	5 526,4	5 984,9
Income on portfolio investment	1199,1	1 182,3	991,9	897,7	1 095,8	1 073,4	236,6	267,9	319,6	249,3	203,3
Income on other investment	1360,6	1 473,7	1 413,5	1 268,1	1 338,0	1 450,1	316,5	333,9	387,1	412,7	472,3
Other primary income, net	135,0	135,0	131,9	126,8	135,0	135,1	33,8	33,8	33,8	33,8	33,8
Secondary income	-103,4	918,2	1 062,8	1 345,7	-609,2	-836,7	-123,2	-210,6	-229,3	-273,6	-198,0
Capital account balance	346,8	251,0	231,1	239,2	232,5	242,6	30,2	189,9	13,8	8,6	13,1
Financial account (excluding reserve assets)	-5523,2	2 690,3	1 298,4	-12 541,7	-2 452,7	6 191,5	4 472,2	2 774,2	-448,9	-606,0	900,5
Direct investment	-3800,9	-4 992,6	-5 904,4	-5 875,4	-1 895,6	-7 916,5	-1 513,5	-582,6	-6 024,5	204,1	-2 286,5
Net acquisition of financial assets	956,5	-4 639,3	-2 173,6	1 330,5	2 653,3	-3 009,0	391,2	1 117,5	-1 349,3	-3 168,4	838,8

millions of US dollars

	2017	2018	2019	2020	2021	2022	2022				2023
							I	II	III	IV	I
Net incurrence of liabilities	4757,4	353,3	3 730,9	7 206,0	4 549,0	4 907,5	1 904,7	1 700,1	4 675,2	-3 372,5	3 125,3
Portfolio investment	-5400,2	2 899,6	5 118,2	-7 743,9	-3 573,0	13 400,1	191,7	3 818,6	4 227,8	5 162,0	2 489,3
Net acquisition of financial assets	-3246,9	-728,7	4 887,7	-6 339,6	-1 200,0	10 163,8	-253,3	3 064,3	3 876,1	3 476,7	2 438,4
Central bank and general government	-5803,8	-854,3	1 885,9	-7 566,2	-5 826,6	7 144,7	-79,5	3 058,5	3 425,2	740,6	944,6
Banks	872,2	-91,9	748,8	-746,6	1 305,3	534,3	-15,2	55,5	140,5	353,5	516,2
Other sectors	1684,7	217,6	2 253,0	1 973,3	3 321,2	2 484,8	-158,5	-49,7	310,3	2 382,7	977,6
Net incurrence of liabilities	2153,2	-3 628,3	-230,5	1 404,3	2 372,9	-3 236,3	-445,0	-754,3	-351,8	-1 685,3	-50,9
Central bank and general government	-83,2	-73,5	1 270,8	854,9	1 735,4	-1 095,9	-407,9	-183,7	-513,2	8,9	-150,6
Banks	-836,6	-164,5	-96,9	-309,4	311,8	-1 007,7	44,7	-354,8	-24,0	-673,6	-40,9
Other sectors	3073,0	-3 390,2	-1 404,4	858,8	325,8	-1 132,7	-81,8	-215,7	185,4	-1 020,6	140,7
Financial derivatives, net	115,5	109,4	-81,0	71,2	105,9	258,9	402,8	-121,3	-130,1	107,5	-0,1
Other investment	3562,4	4 673,9	2 165,6	1 006,4	2 910,0	449,0	5 391,2	-340,5	1 477,9	-6 079,6	697,8
Other equity, net	38,8	36,0	21,7	31,7	-12,4	16,3	-1,9	19,5	1,2	-2,6	22,6
Medium- and long term debt instruments	-466,0	2 426,7	-329,8	-2 024,3	-2 887,2	-837,5	-1 705,7	-215,0	2 182,7	-1 099,6	-869,3
Net acquisition of financial assets	-419,4	-4,5	51,6	-668,4	-212,6	1 063,3	218,7	439,4	230,3	174,9	-163,0
Central bank and general government	-33,6	-14,0	-4,4	-6,5	-6,0	-1,2	-0,5	0,0	-0,5	-0,2	-0,5
Banks	-44,9	-44,2	119,1	142,4	124,9	222,8	16,6	71,3	-3,4	138,3	45,4
Other sectors	-340,8	53,7	-63,2	-804,3	-331,6	841,7	202,6	368,2	234,1	36,8	-207,9
Net incurrence of liabilities	46,6	-2 431,2	381,4	1 355,9	2 674,5	1 900,8	1 924,4	654,4	-1 952,5	1 274,5	706,3
Central bank and general government	-177,1	-284,7	-717,8	356,7	2 198,4	69,1	-108,1	-77,6	-83,0	337,8	-79,3
Banks	-235,2	-645,7	-512,1	137,7	-166,9	707,0	1 946,4	90,8	-2 090,9	760,6	610,5
Other sectors	458,9	-1 500,8	1 611,3	861,6	643,1	1 124,8	86,1	641,3	221,4	176,0	175,1
Short term debt instruments	3989,6	2 211,1	2 473,7	2 999,1	5 809,5	1 270,3	7 098,8	-145,0	-706,1	-4 977,5	1 544,5
Net acquisition of financial assets	4921,7	3 478,2	3 505,8	3 830,0	8 863,2	6 990,6	6 546,7	1 801,7	1 423,3	-2 781,1	2 312,6
Net incurrence of liabilities	932,1	1 267,1	1 032,1	831,0	3 053,6	5 720,3	-552,2	1 946,7	2 129,3	2 196,4	768,0
Net errors and omissions	-3808,9	2 678,8	1 495,3	-2 708,7	-2 490,6	2 800,2	-896,0	282,8	1 587,5	1 825,9	2 336,0

millions of US dollars

	2017	2018	2019	2020	2021	2022	2022				2023
							I	II	III	IV	I
Overall balance	1365,5	1 526,2	6 599,7	889,7	2 364,2	-4 667,5	488,0	574,5	-3 361,2	-2 368,8	-506,0
Financing	-1365,5	-1 526,2	-6 599,7	-889,7	-2 364,2	4 667,5	-488,0	-574,5	3 361,2	2 368,8	506,0
Reserve assets NBK	-1365,5	-1 526,2	-6 599,7	-889,7	-2 364,2	4 667,5	-488,0	-574,5	3 361,2	2 368,8	506,0
IMF credits	0,0	0,0	0,0	0,0	0,0	0					0
Exceptional financing	0,0	0,0	0,0	0,0	0,0	0					0

More advanced statistics are presented [here](#)

*balance of payments statistics are updated as up-to-date information becomes available

Balance of Payments of the Republic of Kazakhstan by residents' economic sectors

millions of US dollars

	2017	2018	2019	2020	2021	2022	2022				2023
							I	II	III	IV	I
Current Account	-3 426,7	-1 765,7	-7 027,7	-10 961,8	-2 558,7	7 816,2	4 850,0	1 727,1	1 311,0	-71,8	-942,6
Trade balance	18 468,3	24 038,4	18 420,8	6 009,0	24 229,0	35 660,1	12 259,5	8 989,3	7 971,9	6 439,5	5 574,3
Exports	49 469,5	59 025,3	59 541,4	44 065,1	65 790,6	85 418,0	21 916,4	21 104,7	21 221,5	21 175,4	19 220,5
Imports	31 001,2	34 986,9	41 120,7	38 056,1	41 561,7	49 757,9	9 656,9	12 115,4	13 249,6	14 735,9	13 646,2
Services	-3 653,2	-4 761,7	-3 786,7	-3 237,4	-2 020,2	-1 493,1	-433,8	-316,6	-170,5	-572,2	-248,2
Exports	6 504,9	7 319,9	7 754,3	5 208,3	5 886,9	7 922,7	1 471,9	1 864,6	2 310,2	2 276,0	1 992,6
Imports	10 158,1	12 081,6	11 541,0	8 445,7	7 907,1	9 415,8	1 905,7	2 181,2	2 480,7	2 848,2	2 240,8
Primary income	-18 138,5	-21 960,6	-22 724,5	-15 079,2	-24 158,3	-25 514,1	-6 852,5	-6 735,0	-6 261,0	-5 665,5	-6 070,6
Compensation of employees, net	-1 501,3	-1 583,9	-1 599,4	-899,9	-1 130,6	-1 276,7	-227,1	-305,1	-323,8	-420,7	-299,1
Investment income	-16 772,2	-20 511,7	-21 257,0	-14 306,1	-23 162,7	-24 372,6	-6 659,2	-6 463,7	-5 971,1	-5 278,6	-5 805,3
Central bank and general government	755,0	868,7	731,5	600,9	503,5	759,9	152,6	202,2	180,0	225,1	278,5
Income receivable	1 184,7	1 313,8	1 179,9	991,4	962,4	1 224,4	261,9	311,2	300,1	351,2	448,7
Income payable	429,6	445,1	448,4	390,5	458,9	464,5	109,4	109,1	120,0	126,1	170,2
Banks	-547,6	-575,8	-546,0	-421,1	-659,4	-196,1	-159,0	-78,3	21,8	19,4	-71,9
Income receivable	122,7	169,5	169,1	213,8	201,1	404,8	67,9	97,7	94,6	144,7	129,5
Income payable	670,3	745,4	715,0	634,9	860,5	600,9	226,9	176,0	72,7	125,3	201,4
Other sectors	-16 979,7	-20 804,6	-21 442,5	-14 485,9	-23 006,9	-24 936,4	-6 652,8	-6 587,6	-6 173,0	-5 523,1	-6 011,9
Income receivable	1 002,0	998,6	1 031,7	725,6	922,4	1 807,1	145,0	398,9	849,3	413,9	277,0
Income payable	17 981,7	21 803,2	22 474,2	15 211,6	23 929,3	26 743,5	6 797,8	6 986,5	7 022,2	5 937,0	6 289,0
Other primary income, net	135,0	135,0	131,9	126,8	135,0	135,1	33,8	33,8	33,8	33,8	33,8
Secondary income	-103,4	918,2	1 062,8	1 345,7	-609,2	-836,7	-123,2	-210,6	-229,3	-273,6	-198,0
Capital account balance	346,8	251,0	231,1	239,2	232,5	242,6	30,2	189,9	13,8	8,6	13,1
Financial account	-6 888,7	1 164,0	-5 301,3	-13 431,4	-4 816,9	10 859,1	3 984,2	2 199,7	2 912,3	1 762,7	1 406,5
Central bank and general government	-7 126,8	833,5	-7 158,0	-9 495,1	-11 435,3	11 689,7	1 221,5	2 194,9	4 445,9	3 827,3	1 204,9
Net acquisition of financial assets	-7 389,5	477,9	-6 611,0	-8 275,8	-7 492,0	10 689,0	959,5	1 692,3	3 845,4	4 191,8	982,2
Direct investment	112,3	203,1	338,8	257,4	298,4	137,9	1,3	5,0	76,6	55,0	-4,0
Portfolio investment	-5 803,8	-854,3	1 885,9	-7 566,2	-5 826,6	7 144,7	-79,5	3 058,5	3 425,2	740,6	944,6
Financial derivatives	-12,8	30,1	0,5	-1,7	5,9	7,2	17,7	-8,8	-106,7	105,1	-25,5
Other investment	-319,5	2 625,3	-2 236,5	-75,6	394,5	-1 268,4	1 508,0	-787,9	-2 911,0	922,4	-438,8

millions of US dollars

	2017	2018	2019	2020	2021	2022	2022				2023
							I	II	III	IV	I
Reserve assets NBK	-1 365,5	-1 526,2	-6 599,7	-889,7	-2 364,2	4 667,5	-488,0	-574,5	3 361,2	2 368,8	506,0
Net incurrence of liabilities	-262,6	-355,6	547,0	1 219,3	3 943,4	-1 000,7	-262,1	-502,6	-600,6	364,5	-222,8
Portfolio investment	-83,2	-73,5	1 270,8	854,9	1 735,4	-1 095,9	-407,9	-183,7	-513,2	8,9	-150,6
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-179,4	-282,1	-723,9	364,4	2 208,0	95,2	145,9	-318,9	-87,4	355,6	-72,1
Banks	1 017,7	-456,9	2 438,6	-2 112,8	861,3	-615,3	-943,8	609,1	1 332,1	-1 612,7	495,2
Net acquisition of financial assets	49,9	-487,8	2 205,0	-1 564,6	1 835,3	1 990,7	1 261,6	860,2	-99,9	-31,2	1 392,4
Direct investment	37,9	42,4	191,6	0,1	177,7	53,0	17,6	28,3	11,9	-4,9	15,1
Portfolio investment	872,2	-91,9	748,8	-746,6	1 305,3	534,3	-15,2	55,5	140,5	353,5	516,2
Financial derivatives	-20,6	66,5	-33,7	41,0	-19,1	-22,5	125,3	-19,7	-121,8	-6,3	21,2
Other investment	-839,6	-504,8	1 298,3	-859,1	371,3	1 425,9	1 133,8	796,1	-130,6	-373,5	839,9
Net incurrence of liabilities	-967,8	-30,9	-233,6	548,3	974,0	2 606,0	2 205,4	251,1	-1 432,0	1 581,6	897,3
Direct investment	109,3	393,6	203,1	369,0	290,5	-226,8	184,9	10,0	-107,1	-314,6	54,4
Portfolio investment	-836,6	-164,5	-96,9	-309,4	311,8	-1 007,7	44,7	-354,8	-24,0	-673,6	-40,9
Financial derivatives	-137,4	23,1	31,7	-53,4	-17,0	-30,8	-16,1	103,3	-119,0	1,0	1,5
Other investment	-103,1	-283,1	-371,5	542,1	388,6	3 871,2	1 991,9	492,6	-1 182,0	2 568,7	882,3
Other sectors	-779,6	787,4	-581,9	-1 823,4	5 757,2	-215,3	3 706,5	-604,3	-2 865,7	-451,8	-293,6
Net acquisition of financial assets	8 193,1	-3 278,3	4 046,1	7 135,1	13 373,9	7 161,8	4 338,7	3 255,6	3 554,3	-3 986,8	3 572,4
Direct investment	806,3	-4 884,8	-2 704,0	1 073,0	2 177,2	-3 199,9	372,3	1 084,2	-1 437,9	-3 218,5	827,7
Portfolio investment	1 684,7	217,6	2 253,0	1 973,3	3 321,2	2 484,8	-158,5	-49,7	310,3	2 382,7	977,6
Financial derivatives	1,8	-0,3	-20,3	-39,9	-1,7	-22,1	-0,6	-12,5	-15,6	6,7	-4,1
Other investment	5 700,3	1 389,2	4 517,3	4 128,8	7 877,2	7 899,1	4 125,6	2 233,6	4 697,5	-3 157,6	1 771,1
Net incurrence of liabilities	8 972,6	-4 065,7	4 628,0	8 958,6	7 616,7	7 377,2	632,2	3 859,9	6 420,0	-3 535,0	3 866,0
Direct investment	4 648,1	-40,3	3 527,8	6 837,0	4 258,4	5 134,2	1 719,8	1 690,1	4 782,3	-3 057,9	3 070,9
Portfolio investment	3 073,0	-3 390,2	-1 404,4	858,8	325,8	-1 132,7	-81,8	-215,7	185,4	-1 020,6	140,7
Financial derivatives	-9,8	-36,3	-4,2	-18,4	-103,8	-265,6	-244,4	-23,0	4,9	-3,1	-9,8
Other investment	1 261,3	-598,9	2 508,8	1 281,1	3 136,3	3 641,2	-761,4	2 408,6	1 447,4	546,6	664,2
Errors and omissions	-3 808,9	2 678,8	1 495,3	-2 708,7	-2 490,6	2 800,2	-896,0	282,8	1 587,5	1 825,9	2 336,0

More advanced statistics are presented [here](#)

*balance of payments statistics are updated as up-to-date information becomes available

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

millions of US dollars

	2017	2018	2019	2020	2021	2022					2023
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	I	II	III	IV	I
Current account balance	-3 426,7	-1 765,7	-7 027,7	-10 961,8	-2 558,7	7 816,2	4 850,0	1 727,1	1 311,0	-71,8	-942,6
<i>in % of GDP1</i>	-2,1	-1,0	-3,9	-6,4	-1,3	3,5	11,2	3,8	2,4	-0,1	-1,8
<i>in % of CAR1</i>	-5,7	-2,5	-9,6	-20,0	-3,4	7,9	20,0	7,1	5,2	-0,3	-4,2
Trade balance	18 468,3	24 038,4	18 420,8	6 009,0	24 229,0	35 660,1	12 259,5	8 989,3	7 971,9	6 439,5	5 574,3
<i>in % of GDP1</i>	11,1	13,4	10,1	3,5	12,3	15,9	28,3	19,6	14,9	7,9	10,8
Export of goods on a balance of payments basis	49 469,5	59 025,3	59 541,4	44 065,1	65 790,6	85 418,0	21 916,4	21 104,7	21 221,5	21 175,4	19 220,5
<i>in % of GDP1</i>	29,7	32,9	32,8	25,8	33,3	38,1	50,6	45,9	39,6	26,1	37,1
Import of goods on a balance of payments basis	31 001,2	34 986,9	41 120,7	38 056,1	41 561,7	49 757,9	9 656,9	12 115,4	13 249,6	14 735,9	13 646,2
<i>in % of GDP1</i>	18,6	19,5	22,6	22,2	21,0	22,2	22,3	26,4	24,7	18,1	26,3
Export of goods and services	55 974,3	66 345,2	67 295,8	49 273,4	71 677,6	93 340,7	23 388,4	22 969,3	23 531,7	23 451,4	21 213,1
<i>in % of GDP1</i>	33,6	37,0	37,0	28,8	36,3	41,7	54,0	50,0	44,0	28,9	40,9
Import of goods and services	41 159,2	47 068,5	52 661,7	46 501,7	49 468,8	59 173,7	11 562,6	14 296,6	15 730,3	17 584,1	15 887,0
<i>in % of GDP1</i>	24,7	26,2	29,0	27,2	25,1	26,4	26,7	31,1	29,4	21,6	30,6
Foreign trade turnover	80 470,6	94 012,2	100 662,1	82 121,2	107 352,3	135 175,8	31 573,4	33 220,1	34 471,1	35 911,3	32 866,7
Foreign trade turnover (official statistics)	78 102,9	94 769,7	97 774,9	86 469,8	101 736,5	134 437,6	28 821,6	35 270,6	34 729,1	35 616,3	32 621,6
The openness of the economy (foreign trade turnover on the official statistics in % of GDP)	46,8	52,8	53,8	50,5	51,5	60,0					62,9
Primary income (net)	-18 138,5	-21 960,6	-22 724,5	-15 079,2	-24 158,3	-25 514,1	-6 852,5	-6 735,0	-6 261,0	-5 665,5	-6 070,6
<i>in % of GDP1</i>	-10,9	-12,2	-12,5	-8,8	-12,2	-11,4	-15,8	-14,7	-11,7	-7,0	-11,7
Secondary income (net)	-103,4	918,2	1 062,8	1 345,7	-609,2	-836,7	-123,2	-210,6	-229,3	-273,6	-198,0
<i>in % of GDP1</i>	-0,1	0,5	0,6	0,8	-0,3	-0,4	-0,3	-0,5	-0,4	-0,3	-0,4
Personal transfers (received)	560,4	618,0	506,1	374,4	309,9	480,8	57,7	141,1	156,1	125,9	83,3
<i>in % of GDP1</i>	0,3	0,3	0,3	0,2	0,2	0,2	0,1	0,3	0,3	0,2	0,2
CAR (current account receipts)	60 511,2	71 931,6	72 860,2	54 721,9	75 764,1	98 719,8	24 277,2	24 309,9	25 263,4	24 869,3	22 573,7
CAP (current account payments)	63 937,9	73 697,3	79 887,8	65 683,8	78 322,8	90 903,6	19 427,2	22 582,8	23 952,5	24 941,1	23 516,3
Capital account balance	346,8	251,0	231,1	239,2	232,5	242,6	30,2	189,9	13,8	8,6	13,1
Financial account (excluding reserve assets)	-5 523,2	2 690,3	1 298,4	-12 541,7	-2 452,7	6 191,5	4 472,2	2 774,2	-448,9	-606,0	900,5
<i>in % of GDP1</i>	-3,3	1,5	0,7	-7,3	-1,2	2,8	10,3	6,0	-0,8	-0,7	1,7

millions of US dollars

	2017	2018	2019	2020	2021	2022					2023
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	I	II	III	IV	I
Direct investment (net)	-3 800,9	-4 992,6	-5 904,4	-5 875,4	-1 895,6	-7 916,5	-1 513,5	-582,6	-6 024,5	204,1	-2 286,5
<i>in % of GDP1</i>	-2,3	-2,8	-3,3	-3,4	-1,0	-3,5	-3,5	-1,3	-11,3	0,3	-4,4
Gross inflow of foreign direct investments in Kazakhstan	20 960,4	24 271,3	24 436,9	17 155,1	23 802,9	28 012,4	6 924,3	6 922,2	8 303,6	5 862,4	7 618,1
<i>in % of GDP1</i>	12,6	13,5	13,5	10,0	12,1	12,5	16,0	15,1	15,5	7,2	14,7
Gross outflow of foreign direct investment abroad	1 992,8	1 322,3	2 730,3	1 432,3	2 548,5	4 246,0	208,8	483,3	2 850,2	703,7	268,9
<i>in % of GDP1</i>	1,2	0,7	1,5	0,8	1,3	1,9	0,5	1,1	5,3	0,9	0,5
Portfolio investment (net)	-5 400,2	2 899,6	5 118,2	-7 743,9	-3 573,0	13 400,1	191,7	3 818,6	4 227,8	5 162,0	2 489,3
<i>in % of GDP1</i>	-3,2	1,6	2,8	-4,5	-1,8	6,0	0,4	8,3	7,9	6,4	4,8
Overall balance	1 365,5	1 526,2	6 599,7	889,7	2 364,2	-4 667,5	488,0	574,5	-3 361,2	-2 368,8	-506,0
<i>in % of GDP1</i>	0,8	0,9	3,6	0,5	1,2	-2,1	1,1	1,2	-6,3	-2,9	-1,0
Reserve assets, end of period	30 996,6	30 927,0	28 957,5	35 638,1	34 378,0	35 076,0	33 125,1	31 960,7	32 638,7	35 076,0	36 214,8
<i>Reserve assets in months of import of goods and services</i>	9,0	7,9	6,6	9,2	8,3	7,1	7,8	7,2	7,0	7,1	6,8
<i>in % of GDP2</i>	18,6	17,2	15,9	20,8	17,4	15,7	16,3	15,2	15,2	15,7	15,6
<i>Reserve assets in months of CAP</i>	5,8	5,0	4,3	6,5	5,3	4,6	4,8	4,5	4,4	4,6	4,6
Foreign assets of the National Fund, end of period	58 333,5	57 987,8	60 733,3	56 342,3	53 013,4	53 438,6	50 543,0	49 561,4	49 450,6	53 438,6	55 917,1
<i>National Fund in months of import of goods and services</i>	17,0	14,8	13,8	14,5	12,9	10,8	11,8	11,2	10,7	10,8	10,6
<i>in % of GDP2</i>	35,0	32,3	33,4	32,9	26,8	23,9	24,9	23,5	23,0	23,9	24,0
Reserve assets + Foreign assets of the National Fund, end of period	89 330,2	88 914,8	89 690,8	91 980,3	87 391,4	88 514,7	83 668,1	81 522,1	82 089,3	88 514,7	92 131,9
<i>Reserve assets and National Fund in months of import of goods and s</i>	26,0	22,7	20,4	23,7	21,2	18,0	19,6	18,4	17,7	18,0	17,4
<i>in % of GDP2</i>	53,6	49,6	49,4	53,8	44,3	39,5	41,3	38,7	38,1	39,5	39,6
Reference:											
GDP in bln. tenge ³	54 378,9	61 819,5	69 532,6	70 714,1	83 951,6	102 891,8	19 695,6	20 338,7	25 453,5	37 404,0	23 582,6
GDP in USD million ⁴	166 806,3	179 337,8	181 665,9	171 083,7	197 446,9	224 007,1	43 276,6	45 963,3	53 538,9	81 228,4	51 837,9

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period.

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year according to the data of the Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS ASPR RK) calculated at the average exchange rate for the year.

³ Data of the BNS ASPR RK. Reporting data for the 1st quarter of 2023 was published on June 29, 2023

⁴ Information about GDP in USD for the calendar year is provided by BNS ASPR RK.

More advanced statistics are presented here

*balance of payments statistics are updated as up-to-date information becomes available

FOREIGN TRADE AND TRADE BALANCE

Foreign trade turnover according to the balance of payments classification (adjusted for official statistics) in the 1st quarter of 2023 amounted to \$32.9 billion, an increase of \$1.3 billion compared to the same indicator in the 1st quarter of 2022 (Annex I.3). At the same time, exports of goods decreased to \$19.2 billion from \$21.9 billion in the base period¹, and their imports increased to \$13.6 billion from \$9.7 billion.

The export of goods registered by the authorized bodies amounted to \$18.7 billion in the reporting quarter, which is 2.4% lower than in the 1st quarter of 2022.

In the reporting period, the share of mineral products in the total volume of commodity exports decreased by 3.1 percentage points (hereinafter referred to as pp) to 66.6%, as a result, the coefficient of commodity concentration of exports amounted to 68.3% against 71.8% at the end of the 1st quarter of 2022 (Annex I.4). The second place in the export structure is occupied by non-ferrous metallurgy products, the share of which decreased by 2.6 pp to 6.3%. Ferrous metals are in the third position – 6.1%. The share of grain products decreased from 3.4% to 3.2% (Table 1).

The average contract price of Kazakh oil exports increased to \$616.9 per ton compared to the export price of oil of the base period of \$611.0 per ton. Physical supplies of the main export products decreased by 1.5 million tons, the volume of oil shipped abroad for the 1st quarter of 2023 amounted to 16.6 million tons in the amount of \$10.2 billion.

Table 1

Commodity structure of the exports of Kazakhstan
(according to official statistics)

Group of products	1Q 2022		1Q2023	
	Cost (mln US dollars)	Specific weight (in %)	Cost (mln.US dollars)	Specific weight (in %)
All products	19 110,8	100%	18 661,0	100%
The main nomenclature, including	17 895,0	93,6%	16 321,5	87,5%
Mineral products	13 319,3	69,7%	12 429,0	66,6%
<i>from them</i>				
<i>are oil and gas condensate</i>	11 057,0	57,9%	10 221,5	54,8%
Ferrous metals	1 423,4	7,4%	1 131,9	6,1%
Non-ferrous metals	1 700,6	8,9%	1 176,2	6,3%
Seed	641,1	3,4%	604,5	3,2%
Other goods	1 215,7	6,4%	2 339,5	12,5%

¹ Hereafter, the 1st quarter of 2023 is considered as the reporting period, and the base period is the 1st quarter of 2022.

The 20.5% reduction in the value of exports of goods for the ferrous metals group is due to a 9.5% reduction in contract prices, with a 12.1% decrease in quantitative supplies. The largest decrease in exports was noted for ferroalloys by \$152.0 million (by 19.1%), due to a decrease in price by 16.7% and quantitative supplies by 2.9%.

Exports of rolled ferrous metals fell by \$ 112.5 million (by 24.1%) due to a decrease in the price component by 16.0% and quantitative supplies by 9.7%.

The value export of non-ferrous metals fell by 30.8% (by \$524.4 million) due to a 36.2% decrease in quantity while the price component increased by 8.4%. With a reduction in world prices for aluminum by 26.0%, copper by 10.4%, lead by 8.1% and zinc by 15.8%, contract prices for these goods decreased for aluminum by 19.9%, copper (11.1%), and zinc (11.8%). The contract price for lead increased by 1.8%.

Grain exports decreased by 5.7% to \$604.5 million due to a 4.0% price reduction to \$279.2 per ton. According to the results of the reporting quarter, the world price of wheat amounted to \$381.7 per ton, having decreased by 8.5% compared to the base period. Physical supplies of wheat decreased by 1.8% by 38.7 thousand tons to 2.2 million tons.

In the geographical structure of Kazakhstan's exports, Europe accounted for 44.2% of officially registered exports, the Asian region – 33.3% and the CIS countries – 20.5% (Annex I.6). In the country distribution of the main consumers of domestic products, Italy ranks first (21.4%), China is second (13.9%), followed by the Russian Federation (12.6%), the Republic of Korea (6.8%) and the Netherlands (5.7%).



According to official statistics, *imports of goods* in the reporting period amounted to \$13.9 billion, an increase of 43.8% or \$ 4.2 billion from \$9.7 billion in the base period. In the structure of imports by commodity groups, there is an increase in intermediate imports by \$ 1.6 billion or 31.2% and non-food imports by \$1.4 billion or 67.5% and investment imports by \$1.1 billion or 60.7% (Table 2).

The growth in the intermediate goods group was due to an increase in the import of motor vehicle bodies by \$150.2 million (by 79.0%), other distillates by \$126.8 million (by 2.1 times), lead ores and concentrates by \$76.6 million (by 67.1%), engines by \$53.2 million (by 60.8%).

The growth in the group of non-food products is due to an increase in the import of telephones by \$165.5 million (by 75.9%), passenger cars by \$389.1 million (by 2.5 times).

In the geographical structure of imports, the CIS countries retain the primacy – 32.5% of total imports, the countries of Europe and Asia accounted for 19.1% and 40.2%, respectively. In the context of individual countries, the leading position remains with the Russian Federation with a share in total imports from 26.9%, China retains the second place (23.5%), followed by Germany (5.0%) and the USA (4.6%).

Trade turnover with the states of the *European Union (hereinafter referred to as the EU)*, the main consumers of Kazakhstan's raw materials, increased by 12.4% relative to the base period to \$10.2 billion (\$9.1 billion in the 1st quarter of 2022). With a decrease in exports in this direction by 0.3% and an increase in imports by 91.7%, the trade surplus with the EU states decreased by 17.8% to \$5.4 billion (\$6.5 billion in the 1st quarter of 2022).

Table 2

Commodity structure of exports of Kazakhstan
(imports in CIF prices according to official statistics)

Group of products	1Q 2022		1Q 2023	
	Cost (mln US dollars)	Specific weight (in %)	Cost (mln US dollars)	Specific weight (in %)
All products	9 710,8	100%	13 960,7	100%
Consumer goods	2 926,1	30,1%	4 543,3	32,5%
Food products	852,2	8,8%	1 070,0	7,7%
Non-food products	2 073,9	21,4%	3 473,4	24,9%
Intermediate industrial consumption goods	5 036,4	51,9%	6 607,5	47,3%
Investment goods	1 748,3	18,0%	2 809,8	20,1%

The growth of export flows to the *Russian Federation* by 39.2% led to an increase in trade turnover by 10.1% to \$6.1 billion. Imports decreased by 2.6%. The negative balance of trade operations with Russia decreased by 35.3% to \$1.4 billion.

Amendments on coverage. The turnover of transactions of individuals not registered by official statistics (the so-called "shuttle" trade) in the 1st quarter of 2023 was estimated at \$175.6 million (Annex I.3). With exports of \$35.0 million and imports of \$ 140.5 million the negative balance on these operations increased to \$105.5 million compared to \$35.4 million in the base period.

As a result, in the 1st quarter of 2023, **the trade surplus**, adjusted for coverage, classification (adjustment of the cost of CIF imports to FOB prices) of resale operations of goods abroad and the cost of goods purchased by transport organizations in ports, as well as goods purchased by individuals in foreign online stores decreased by 54.5% up to \$5.6 billion from \$12.2 billion in the base period.



BALANCE OF INTERNATIONAL SERVICES

The foreign trade turnover in services for the 1st quarter of 2023 amounted to \$4.2 billion, an increase of 25.3% compared to the 1st quarter of 2022¹. As a result of an increase in export of services by 35.4% and an increase in import of services by 17.6%, the deficit in the **balance of international services** amounted to \$0.2 billion (Table 1).

The deficit in the balance of international services is mainly due to the negative balance of *other business services* (-\$0.3 billion). A significant surplus item in the balance of services are *transport services*. In the reporting period, corresponding surplus amounted to \$0.4 billion.

Export of services for the reporting period amounted to \$1.9 billion, an increase of \$520.7 million compared to the base period. The main dominant item of export of services is *transport services* (60.2% of the volume of exported services).

Receipts of residents for non-residents' cargo transportation services amounted to more than \$0.9 billion (an increase of 13.1% relative to the base period). Revenues of domestic transport companies from pipeline transit of oil and gas through the country accounted for 45.2% of the cost of all international cargo transportation.

The income of residents from the stay of foreign citizens in Kazakhstan increased by 98.2% from \$138.0 million to \$273.6 million.

Import of services for the reporting period amounted to \$2.2 billion, an increase of 17.6% relative to the base period. The share of imports in Kazakhstan's foreign trade turnover in services decreased from 56.4% in the base period to 52.9% in the reporting period.

The predominant share in the import of services is the expenses of residents for the purchase of *other business services* (21.0% of total imports of services). In the structure of *other business services* provided by non-residents, the largest expenses fall on architectural and engineering services (29.7% of other business services), services in the field of advertising and market research (20.2% of other business services), services in business and management consulting (17.1% of other business services).

Expenses of Kazakhstanis for *trips* abroad decreased by 19.3% relative to the base period, from \$377.6 million to \$304.7 million.

Non-residents' income from transport services amounted to more than \$0.8 billion, an increase of 69.4% or \$342.7 million, due to an increase in the services of goods and passenger carriers by all modes of transport and other ancillary transport services.

¹ Hereinafter, the 1st quarter of 2023 is considered as the reporting period, and the 1st quarter of 2022 is considered as the base period.

Table 1

Components of the balance of international services
(1st quarter 2023 vs. 1st quarter of 2022)

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	1Q 2022	1Q 2023		1Q 2022	1Q 2023	
TOTAL	1 471,93	1 992,59	35,4%	1 905,70	2 240,80	17,6%
Material resource processing services	5,59	5,41	-3,2%	48,52	49,90	2,8%
Repair and maintenance services	10,72	10,40	-2,9%	78,06	57,83	-25,9%
Transportation services	967,24	1 200,01	24,1%	493,85	836,56	69,4%
Tourism-related services (trips)	138,03	273,62	98,2%	377,58	304,67	-19,3%
Construction	11,26	2,94	-73,9%	16,38	22,03	34,5%
Insurance and pension services	34,12	44,87	31,5%	19,52	16,41	-15,9%
Financial services	31,45	82,70	163,0%	52,47	63,04	20,2%
Telecommunication, computer, and information services	98,40	156,22	58,8%	118,83	240,49	102,4%
Payment for the use of intellectual property	0,63	1,97	211,0%	54,85	92,64	68,9%
Other business services	125,19	163,82	30,9%	572,96	470,65	-17,9%
Services to individuals and services in the field of culture and recreation	0,03	0,62	2359,0%	33,65	57,88	72,0%
Government services	49,29	50,00	1,4%	39,04	28,70	-26,5%

mln. US dollars

Foreign trade turnover of the Republic of Kazakhstan for 2022 and 1Q of 2023

millions of US dollars

	2022					2023	Index of change	
	I	II	III	IV	TOTAL	I	1Q 23/ 1Q 22 (%)	1Q 23/ 4Q 22 (%)
Trade balance (net)	12 259,5	8 989,3	7 971,9	6 439,5	35 660,1	5 574,3	45,5	86,6
Official trade	9 399,9	11 108,6	8 303,8	5 537,9	34 350,3	4 700,3	50,0	84,9
Shuttle trade	-35,4	-107,7	-108,2	-125,0	-376,4	-105,5	297,7	84,4
Exports of goods (credit)	21 916,4	21 104,7	21 221,5	21 175,4	85 418,0	19 220,5	87,7	90,8
General merchandise on a balance of payments basis	21 875,5	21 078,4	21 157,2	21 186,9	85 298,1	19 066,0		
Exports FOB (official statistics)*	19 110,8	23 189,6	21 516,5	20 577,1	84 394,0	18 661,0	97,6	90,7
Adjustments based on the balance of payment methodology	2 764,8	-2 111,2	-359,3	609,8	904,1	405,0		
Shuttle trade	11,4	54,3	150,3	59,0	275,0	35,0	306,7	59,4
Goods in ports	44,6	100,2	150,8	143,8	439,4	106,1		
Goods under processing	-57,2	-111,0	-44,2	-112,3	-324,6	-58,1		
Other adjustments**	2 765,9	-2 154,7	-616,2	519,2	514,3	321,9		
Net exports of goods under merchanting	34,1	14,9	58,5	-73,1	34,4	120,5		
Goods acquisition under merchanting (negative export)	-137,0	-306,9	-162,2	-357,1	-963,2	-259,8		
Goods sold under merchanting	171,1	321,9	220,7	284,0	997,6	380,3		
Nonmonetary gold	6,8	11,3	5,8	61,6	85,5	33,9		
Imports of goods (debit)	9 656,9	12 115,4	13 249,6	14 735,9	49 757,9	13 646,2	141,3	92,6
General merchandise on a balance of payments basis	9 599,8	11 974,8	13 249,6	14 684,5	49 508,7	13 545,8		
Imports CIF (official statistics)*	9 710,8	12 081,0	13 212,6	15 039,2	50 043,6	13 960,7	143,8	92,8
Adjustments based on the balance of payment methodology	-111,0	-106,1	37,0	-354,7	-534,9	-414,8		
Shuttle trade	46,9	162,0	258,5	184,1	651,4	140,5	299,9	76,4

millions of US dollars

	2022					2023	Index of change	
	I	II	III	IV	TOTAL	I	1Q 23/ 1Q 22 (%)	1Q 23/ 4Q 22 (%)
Goods in ports	18,5	26,4	44,2	41,5	130,7	40,3		
Goods under processing	-85,0	-103,2	-103,7	-114,0	-405,9	-96,7		
Adjustments before FOB prices (freight)*	-373,2	-470,2	-579,2	-708,3	-2 130,9	-689,0		
Cars imported by individuals (not included in official statistics)	161,6	207,4	156,0		525,1			
Goods purchased by individuals in foreign online stores	177,4	212,1	262,1	294,4	946,0	292,3		
other adjustments	-57,3	-140,7	-1,0	-52,4	1 219,8	-102,2		
Nonmonetary gold	57,2	140,6	0,0	51,4	249,1	100,4		
Foreign trade turnover	31 573,4	33 220,1	34 471,1	35 911,3	135 175,8	32 866,7	104,1	91,5
Official trade	28 821,6	35 270,6	34 729,1	35 616,3	134 437,6	32 621,6	113,2	91,6
Shuttle trade	58,3	216,3	408,8	243,1	926,5	175,6	301,3	72,2

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Structure of exports and imports according to official statistics data

millions of US dollars

Name of merchandise group	1Q 2023							1Q 2023						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
Coefficient of commodity concentration¹		71,8		35,0			52,7			68,3		35,7		46,2
Live domestic animals and production of cattle breeding	54,8	0,3	184,5	1,9	239,3	0,8	-129,8	82,2	0,4	209,7	1,5	291,9	0,9	-127,6
Vegetable products	1 015,9	5,3	440,6	4,5	1 456,5	5,1	575,3	985,9	5,3	458,0	3,3	1 443,9	4,4	527,8
Adiposes and oil of animal or vegetable origin	117,7	0,6	60,2	0,6	178,0	0,6	57,5	104,5	0,6	98,1	0,7	202,6	0,6	6,4
Products of food industry alcohol, tobacco	124,9	0,7	569,4	5,9	694,3	2,4	-444,5	231,0	1,2	788,0	5,6	1 019,0	3,1	-557,1
Mineral products	13 319,3	69,7	735,1	7,6	14 054,4	48,8	12 584,3	12 429,0	66,6	900,2	6,4	13 329,2	40,9	11 528,8
Products of the chemical industry	752,3	3,9	1 189,3	12,2	1 941,6	6,7	-437,1	1 051,8	5,6	1 511,1	10,8	2 562,8	7,9	-459,3
Plastics and products: caoutchouc	50,0	0,3	614,9	6,3	664,9	2,3	-565,0	124,3	0,7	734,8	5,3	859,1	2,6	-610,5
Hide, leather, fur raw and products	2,2	0,0	15,1	0,2	17,3	0,1	-13,0	3,7	0,0	50,8	0,4	54,5	0,2	-47,1
Wood and products	1,2	0,0	107,3	1,1	108,5	0,4	-106,1	30,3	0,2	108,0	0,8	138,4	0,4	-77,7
Paper	10,7	0,1	117,0	1,2	127,7	0,4	-106,3	13,6	0,1	162,8	1,2	176,4	0,5	-149,2
Textiles and textile goods	45,9	0,2	261,4	2,7	307,3	1,1	-215,6	57,9	0,3	709,7	5,1	767,6	2,4	-651,8
Footwear, hats, umbrellas and canes	0,4	0,0	91,3	0,9	91,8	0,3	-90,9	2,6	0,0	192,0	1,4	194,6	0,6	-189,5
Products of stone, gypsum, cement, asbestos	10,2	0,1	205,9	2,1	216,1	0,7	-195,7	19,0	0,1	209,4	1,5	228,3	0,7	-190,4
Precious and semiprecious stones, precious metals	188,5	1,0	78,3	0,8	266,7	0,9	110,2	215,1	1,2	149,5	1,1	364,6	1,1	65,5
Base metals and products	2 989,7	15,6	1 076,2	11,1	4 066,0	14,1	1 913,5	2 225,1	11,9	1 232,1	8,8	3 457,3	10,6	993,0
Machinery, equipment, mechanisms; electrotechnical equipment	260,8	1,4	2 494,8	25,7	2 755,6	9,6	-2 234,0	798,7	4,3	3 678,1	26,3	4 476,8	13,7	-2 879,4
Auto, rail, air and water transports	149,7	0,8	1 022,1	10,5	1 171,7	4,1	-872,4	214,7	1,2	2 104,1	15,1	2 318,8	7,1	-1 889,4
Devices, optical and photographic appliances	11,5	0,1	212,5	2,2	224,1	0,8	-201,0	51,0	0,3	339,8	2,4	390,8	1,2	-288,8
Different manufactured goods	3,9	0,0	230,8	2,4	234,7	0,8	-226,9	20,4	0,1	322,5	2,3	342,9	1,1	-302,1
Works of art; antiques	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1	0,0	0,1
Mixed cargo	1,2	0,0	4,0	0,0	5,3	0,0	-2,8	0,2	0,0	1,7	0,0	1,9	0,0	-1,5
Total	19 110,8	100	9 710,8	100	28 821,6	100	9 399,9	18 661,0	100	13 960,7	100	32 621,6	100	4 700,3

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume
Increase of coefficient means the growth of share of certain group of goods in total

Analysis of price and quantity of supplies for export of certain goods according to official statistics data

millions of US dollars

Code	Name of commodity group	January - March 2022	January - March 2022	January - March 2021	Increase (+)/ decrease (-) of exports for 2023 1Q compared to 2022 1Q	including	
		Value (millions of US dollars)				due to price change	due to quantity change
		n1*p1	n1*p0	n0*p0			
		A	B	C		A-C	A-B
Total export		18 661,0		19 110,8	-449,8		
Basic export nomenclature							
0201-0208	Meat and by-products	34,6	41,4	24,7	10,0	-6,8	16,8
10	Grain sorghum	604,5	629,9	641,1	-36,7	-25,4	-11,3
1101	Wheat or meslin flour	155,0	167,4	172,1	-17,2	-12,5	-4,7
2601	Iron ores & concentrates	149,8	235,6	319,1	-169,3	-85,8	-83,5
2610	Chromium ores and concentrates	25,0	22,5	20,6	4,4	2,5	1,9
2701	Coal	192,3	163,4	181,8	10,5	29,0	-18,4
2709	Crude petroleum oils	10 221,5	10 124,3	11 057,0	-835,5	97,2	-932,7
2710	Petroleum oils, not crude	344,4	311,4	226,2	118,3	33,0	85,2
271121000	Natural gas in gaseous state	186,1	167,3	320,2	-134,1	18,7	-152,9
280470	Phosphorus	67,8	50,3	55,6	12,2	17,5	-5,3
281820	Aluminium oxide	69,4	77,1	123,7	-54,3	-7,7	-46,6
2844	Radioactive chemical elements and radioactive isotopes	610,6	485,8	402,8	207,8	124,8	83,0
5201	Cotton	37,8	54,4	28,7	9,1	-16,6	25,7
7106	Silver	171,5	169,5	174,7	-3,2	1,9	-5,1
7108	Gold	33,5	17,2	6,5	27,0	16,4	10,7
7202	Ferroalloys	643,9	772,9	795,9	-152,0	-129,0	-23,0
7208-7212	Rolled ferrous metals	353,5	420,9	466,0	-112,5	-67,4	-45,1
7403	Refined copper and alloys	688,8	775,2	988,8	-300,0	-86,4	-213,6
7601	Raw aluminium	36,4	45,5	147,9	-111,5	-9,0	-102,4
7801	Unwrought lead	26,6	26,1	34,7	-8,2	0,5	-8,6
7901	Raw zinc	129,0	146,3	246,8	-117,7	-17,3	-100,4
8108	Titanium and products from it	33,5	21,8	33,5	-0,1	11,7	-11,8

Where:

n0	export volume for 2022 1Q
n1	export volume for 2023 1Q
p0	weighted average contract price for 2022 1 Q
p1	weighted average contract price for 2023 1Q
n1*p0	value of exports for 2023 1Q at prices of 2022 1Q

Geographical structure of foreign trade according to official statistics data

millions of US dollars

	1Q 2022						1Q 2023					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
TOTAL	19 110,8	100,0	9 710,8	100,0	28 821,6	100,0	18 661,0	100,0	13 960,7	100,0	32 621,6	100,0
CIS	3 115,0	16,3	4 590,1	47,3	7 705,0	26,7	3 824,9	20,5	4 542,8	32,5	8 367,8	25,7
<i>including:</i>												
Armenia	1,2	0,0	2,3	0,0	3,6	0,0	3,5	0,0	4,4	0,0	7,9	0,0
Belarus	14,5	0,1	159,8	1,6	174,3	0,6	37,4	0,2	175,3	1,3	212,6	0,7
Kyrgyzstan	131,8	0,7	90,9	0,9	222,7	0,8	207,8	1,1	101,0	0,7	308,8	0,9
Russia	1 688,3	8,8	3 852,0	39,7	5 540,4	19,2	2 349,4	12,6	3 750,4	26,9	6 099,8	18,7
Tajikistan	162,3	0,8	159,0	1,6	321,3	1,1	196,9	1,1	111,1	0,8	308,0	0,9
Uzbekistan	814,3	4,3	203,0	2,1	1 017,3	3,5	816,6	4,4	248,9	1,8	1 065,6	3,3
Ukraine	135,3	0,7	77,3	0,8	212,6	0,7	14,9	0,1	105,9	0,8	120,8	0,4
Eurasian Economic Union	1 835,9	9,6	4 105,0	42,3	5 940,9	20,6	2 598,1	13,9	4 031,0	28,9	6 629,0	20,3
REST OF THE WORLD	15 995,8	83,7	5 120,8	52,7	21 116,6	73,3	14 836,0	79,5	9 417,8	67,5	24 253,8	74,3
EUROPE	8 412,9	44,0	1 402,3	14,4	9 815,2	34,1	8 247,4	44,2	2 672,5	19,1	10 919,9	33,5
European Union	7 806,3	40,8	1 247,8	12,8	9 054,1	31,4	7 781,4	41,7	2 391,5	17,1	10 172,9	31,2
Euro zone	6 786,3	35,5	1 014,6	10,4	7 800,9	27,1	6 867,3	36,8	1 907,7	13,7	8 775,1	26,9
<i>including:</i>												
Germany	83,8	0,4	321,8	3,3	405,6	1,4	85,9	0,5	697,4	5,0	783,3	2,4
Greece	479,6	2,5	4,9	0,1	484,5	1,7	335,8	1,8	6,1	0,0	341,9	1,0
Spain	547,1	2,9	40,9	0,4	587,9	2,0	441,8	2,4	90,7	0,6	532,5	1,6
Italy	3 198,4	16,7	200,6	2,1	3 399,0	11,8	3 995,5	21,4	284,6	2,0	4 280,1	13,1
Lithuania	265,1	1,4	29,2	0,3	294,3	1,0	22,0	0,1	50,4	0,4	72,4	0,2
Netherland	1 415,3	7,4	38,9	0,4	1 454,2	5,0	1 061,3	5,7	73,6	0,5	1 134,9	3,5
Finland	35,2	0,2	31,9	0,3	67,1	0,2	1,1	0,0	55,4	0,4	56,5	0,2
France	668,4	3,5	176,2	1,8	844,6	2,9	747,7	4,0	317,1	2,3	1 064,8	3,3
Countries outside the euro zone	1 626,6	8,5	387,6	4,0	2 014,3	7,0	1 380,1	7,4	764,7	5,5	2 144,8	6,6
<i>including:</i>												
Bulgaria	30,6	0,2	6,1	0,1	36,7	0,1	5,4	0,0	12,2	0,1	17,6	0,1
United Kingdom	254,9	1,3	57,3	0,6	312,2	1,1	226,8	1,2	114,9	0,8	341,6	1,0
Hungary	5,3	0,0	29,3	0,3	34,7	0,1	2,3	0,0	35,4	0,3	37,6	0,1
Poland	277,2	1,5	88,3	0,9	365,4	1,3	171,0	0,9	155,1	1,1	326,2	1,0
Romania	487,6	2,6	17,0	0,2	504,7	1,8	664,7	3,6	24,8	0,2	689,5	2,1
Czech Republic	23,4	0,1	42,2	0,4	65,6	0,2	31,4	0,2	95,5	0,7	126,9	0,4
Sweden	35,4	0,2	34,8	0,4	70,2	0,2	12,8	0,1	108,0	0,8	120,8	0,4
Croatia	157,1	0,8	3,3	0,0	160,4	0,6	0,1	0,0	0,1	10,1	0,2	0,0
Switzerland	341,9	1,8	69,2	0,7	411,1	1,4	235,1	1,3	235,1	101,6	470,1	1,4
ASIA	6 758,8	35,4	3 176,3	32,7	9 935,1	34,5	6 220,2	33,3	5 616,5	40,2	11 836,7	36,3
<i>including:</i>												

millions of US dollars

	1Q 2022						1Q 2023					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
Afghanistan	227,9	1,2	1,5	0,0	229,4	0,8	214,9	1,2	2,3	0,0	217,2	0,7
Vietnam	3,1	0,0	64,7	0,7	67,7	0,2	59,6	0,3	273,2	2,0	332,8	1,0
India	133,4	0,7	91,0	0,9	224,4	0,8	143,2	0,8	187,2	1,3	330,4	1,0
Iran	135,0	0,7	63,4	0,7	198,4	0,7	31,3	0,2	64,3	0,5	95,6	0,3
China	2 523,5	13,2	2 100,0	21,6	4 623,5	16,0	2 595,5	13,9	3 283,7	23,5	5 879,2	18,0
The Republic of Korea	966,0	5,1	317,2	3,3	1 283,3	4,5	1 261,1	6,8	532,9	3,8	1 794,0	5,5
UAE	149,0	0,8	9,5	0,1	158,5	0,5	9,5	0,1	19,1	0,1	28,5	0,1
Turkey	1 252,3	6,6	236,5	2,4	1 488,8	5,2	955,2	5,1	530,7	3,8	1 486,0	4,6
Japan	258,9	1,4	148,9	1,5	407,9	1,4	202,9	1,1	342,6	2,5	545,5	1,7
OTHER COUNTRIES	824,1	4,3	542,2	5,6	1 366,3	4,7	368,4	2,0	1 128,9	8,1	1 497,3	4,6
<i>including:</i>												
Brazil	35,9	0,2	46,0	0,5	81,9	0,3	5,1	0,0	58,1	0,4	63,2	0,2
Canada	165,6	0,9	35,2	0,4	200,7	0,7	0,8	0,0	74,3	0,5	75,1	0,2
USA	449,0	2,3	295,0	3,0	744,0	2,6	188,6	1,0	639,2	4,6	827,8	2,5

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2021	2022	2022				2023	2023
			I	II	III	IV		I
Services balance, total	-2020,22	-1 493,09	-433,77	-316,60	-170,51	-572,21	-248,21	-248,21
Services exports	5886,92	7 922,73	1 471,93	1 864,61	2 310,21	2 275,98	1 992,59	1 992,59
Manufacturing services on physical inputs owned by others	70,25	36,33	5,59	11,84	4,20	14,70	5,41	5,41
Maintenance and repair services n.i.e.	46,20	46,53	10,72	10,09	12,66	13,07	10,40	10,40
Transport	3975,95	4 674,12	967,24	1 170,95	1 288,38	1 247,56	1 200,01	1 200,01
Passenger	153,01	243,41	17,92	68,28	83,52	73,68	75,68	75,68
Freight	3455,12	3 808,13	843,49	955,94	1 015,06	993,64	954,21	954,21
Other	367,82	622,58	105,82	146,73	189,80	180,24	170,12	170,12
Sea transport	35,61	58,37	10,08	13,17	17,66	17,46	16,09	16,09
Passenger	0,83	1,91	0,23	0,63	0,60	0,45	0,00	0,00
Freight	21,13	40,35	6,59	9,01	13,00	11,74	9,51	9,51
Other	13,65	16,11	3,26	3,54	4,05	5,26	6,57	6,57
Air transport	468,61	766,83	111,85	200,74	241,77	212,47	207,57	207,57
Passenger	150,05	229,17	17,37	65,46	77,59	68,75	75,47	75,47
Freight	95,81	131,59	25,11	33,80	34,55	38,13	31,27	31,27
Other	222,76	406,07	69,37	101,47	129,63	105,59	100,83	100,83
Other modes of transport	3459,00	3 830,91	839,84	951,40	1 025,70	1 013,96	971,97	971,97
Passenger	2,14	12,33	0,33	2,19	5,33	4,48	0,21	0,21
Freight	3325,46	3 618,17	806,33	907,50	964,25	940,10	909,03	909,03
Other	131,41	200,41	33,18	41,72	56,12	69,39	62,72	62,72
<i>Extended classification of other modes of transport</i>	<i>3459,00</i>	<i>3 830,91</i>	<i>839,84</i>	<i>951,40</i>	<i>1 025,70</i>	<i>1 013,96</i>	<i>971,97</i>	<i>971,97</i>
Railway	988,68	1 175,12	269,25	252,29	327,25	326,33	390,35	390,35
Passenger	2,14	11,54	0,33	2,07	4,99	4,15	0,00	0,00
Freight	862,22	997,73	239,26	213,34	276,69	268,44	336,33	336,33
Other	124,32	165,85	29,66	36,88	45,57	53,75	54,03	54,03
Pipeline	2159,97	2 093,92	491,14	565,72	538,80	498,27	431,72	431,72
Freight	2159,97	2 093,92	491,14	565,72	538,80	498,27	431,72	431,72
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

millions of US dollars

	2021	2022	2022				2023	2023
			I	II	III	IV		I
Motor transport	310,36	561,86	79,46	133,40	159,65	189,36	149,89	149,89
Passenger	0,00	0,79	0,00	0,12	0,34	0,33	0,21	0,21
Freight	303,26	526,52	75,93	128,45	148,76	173,39	140,99	140,99
Other	7,09	34,55	3,53	4,83	10,55	15,64	8,70	8,70
Postal and courier services	12,72	18,02	5,47	5,63	3,25	3,67	4,39	4,39
Travel	608,21	1 490,61	138,03	325,71	589,13	437,75	273,62	273,62
Business	349,59	302,34	85,42	81,15	70,84	64,93	32,70	32,70
Personal	258,62	1 188,27	52,61	244,56	518,29	372,81	240,92	240,92
Health-related	3,13	2,64	0,71	0,39	0,74	0,80	0,75	0,75
Education-related	15,67	18,49	4,05	6,52	2,07	5,86	6,71	6,71
Other	239,82	1 167,13	47,85	237,65	515,47	366,16	233,46	233,46
Construction	97,90	41,57	11,26	11,85	11,29	7,18	2,94	2,94
Construction abroad	10,13	4,04	1,52	0,00	1,94	0,58	1,01	1,01
Construction in Kazakhstan	87,77	37,53	9,74	11,85	9,35	6,59	1,93	1,93
Insurance and pension services	130,46	160,45	34,12	37,82	46,29	42,21	44,87	44,87
Direct insurance	44,54	41,97	5,82	7,90	4,68	23,56	13,20	13,20
Reinsurance	81,49	112,21	27,10	27,40	40,53	17,18	30,27	30,27
Auxiliary insurance services	4,42	6,27	1,20	2,52	1,07	1,47	1,40	1,40
Financial services	151,64	196,31	31,45	41,74	56,19	66,93	82,70	82,70
Charges for the use of intellectual property n.i.e.	2,86	6,65	0,63	1,18	0,99	3,85	1,97	1,97
Telecommunications, computer, and information services	175,84	470,29	98,40	71,59	113,52	186,78	156,22	156,22
Telecommunications services	109,20	128,64	27,51	31,59	31,71	37,83	35,82	35,82
Computer services	60,07	333,82	69,53	38,23	79,73	146,33	115,26	115,26
Information services	6,58	7,83	1,36	1,77	2,08	2,62	5,15	5,15
Other business services	421,99	570,03	125,19	126,29	133,32	185,23	163,82	163,82
Research and development services	13,33	11,79	2,30	2,47	1,49	5,53	2,28	2,28
Professional and management consulting services	135,37	175,00	36,42	36,23	39,83	62,52	43,81	43,81
legal	19,13	24,19	3,33	4,66	4,23	11,97	4,20	4,20

millions of US dollars

	2021	2022	2022				2023	2023
			I	II	III	IV		I
accounting, auditing	24,46	30,72	8,44	7,63	6,72	7,94	7,88	7,88
business and management consulting services	30,08	44,05	10,58	8,12	10,76	14,60	14,14	14,14
advertising, market research polling	61,71	76,04	14,07	15,83	18,13	28,02	17,59	17,59
Technical, trade-related, and other business services	273,28	383,23	86,46	87,59	92,00	117,19	117,72	117,72
architectural, engineering and other technical services	43,67	39,05	7,63	8,32	9,01	14,09	11,27	11,27
waste treatment and depollution	0,84	6,44	0,31	0,00	0,00	6,13	0,00	0,00
agricultural, mining services	6,72	5,89	1,54	1,43	1,43	1,50	1,10	1,10
operational leasing of equipment without personnel	131,48	175,23	50,12	42,75	43,68	38,68	44,56	44,56
trade-related services	29,74	29,81	9,55	6,40	5,49	8,37	8,00	8,00
other business services	60,84	126,81	17,31	28,68	32,39	48,42	52,79	52,79
Personal, cultural, and recreational services	0,81	0,61	0,03	0,10	0,37	0,11	0,62	0,62
Audiovisual and related services	0,18	0,57	0,01	0,10	0,37	0,10	0,44	0,44
Other personal, cultural, and recreational services	0,64	0,04	0,02	0,01	0,01	0,01	0,19	0,19
Government goods and services n.i.e.	204,81	229,23	49,29	55,45	53,88	70,61	50,00	50,00
Services imports	7907,14	9 415,82	1 905,70	2 181,21	2 480,72	2 848,19	2 240,80	2 240,80
Manufacturing services on physical inputs owned by others	146,42	181,26	48,52	44,50	48,15	40,09	49,90	49,90
Maintenance and repair services n.i.e.	334,85	315,29	78,06	54,77	78,96	103,50	57,83	57,83
Transport	1967,65	2 705,29	493,85	615,26	746,26	849,92	836,56	836,56
Passenger	56,48	87,30	14,61	19,81	29,11	23,77	18,05	18,05
Freight	1679,33	2 297,25	414,71	525,67	623,94	732,93	725,29	725,29
Other	231,84	320,73	64,53	69,78	93,21	93,22	93,23	93,23
Sea transport	111,12	136,14	25,76	29,67	37,42	43,29	44,58	44,58
Passenger	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

millions of US dollars

	2021	2022	2022				2023	2023
			I	II	III	IV		I
Freight	59,16	86,71	15,23	19,26	23,32	28,91	32,98	32,98
Other	51,97	49,43	10,53	10,42	14,09	14,38	11,60	11,60
Air transport	426,30	616,03	107,25	136,05	181,65	191,08	185,87	185,87
Passenger	52,31	75,72	13,62	16,50	24,91	20,70	16,35	16,35
Freight	295,61	406,91	74,31	91,82	109,15	131,63	127,04	127,04
Other	78,38	133,40	19,32	27,73	47,59	38,75	42,48	42,48
Other modes of transport	1425,74	1 949,49	360,02	448,56	526,64	614,27	604,97	604,97
Passenger	4,17	11,58	0,99	3,31	4,20	3,08	1,70	1,70
Freight	1320,07	1 800,00	324,35	413,63	490,91	571,11	564,13	564,13
Other	101,50	137,91	34,68	31,62	31,52	40,08	39,14	39,14
<i>Extended classification of other modes of transport</i>	<i>1425,74</i>	<i>1 949,49</i>	<i>360,02</i>	<i>448,56</i>	<i>526,64</i>	<i>614,27</i>	<i>604,97</i>	<i>604,97</i>
Railway	602,96	890,94	162,91	196,72	239,90	291,41	289,11	289,11
Passenger	0,28	5,16	0,06	1,72	2,01	1,37	0,00	0,00
Freight	534,51	798,21	137,99	174,19	217,69	268,33	262,27	262,27
Other	68,17	87,57	24,85	20,81	20,19	21,71	26,84	26,84
Pipeline	4,05	2,39	0,48	0,48	0,96	0,46	0,51	0,51
Freight	4,05	2,39	0,48	0,48	0,96	0,46	0,51	0,51
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	818,73	1 056,16	196,63	251,36	285,78	322,40	315,35	315,35
Passenger	3,89	6,42	0,93	1,59	2,19	1,71	1,70	1,70
Freight	781,51	999,41	185,87	238,96	272,26	302,32	301,35	301,35
Other	33,33	50,34	9,83	10,81	11,33	18,37	12,30	12,30
Postal and courier services	4,49	3,63	0,82	0,97	0,55	1,28	1,15	1,15
Travel	1650,27	2 432,99	377,58	660,03	781,08	614,29	304,67	304,67
Business	182,92	138,11	49,52	33,67	26,77	28,15	15,03	15,03
Personal	1467,34	2 294,88	328,06	626,36	754,31	586,14	289,64	289,64
Health-related	21,55	26,27	4,98	7,55	6,41	7,33	8,35	8,35
Education-related	147,91	157,00	32,19	32,25	49,51	43,05	31,20	31,20
Other	1297,88	2 111,61	290,89	586,57	698,39	535,76	250,08	250,08
Construction	131,00	103,38	16,38	19,25	30,65	37,10	22,03	22,03
Construction abroad	20,89	1,79	1,79		0,00	0,00	0,00	0,00
Construction in Kazakhstan	110,11	101,59	14,59	19,25	30,65	37,09	22,03	22,03

millions of US dollars

	2021	2022	2022				2023	2023
			I	II	III	IV		I
Insurance and pension services	59,80	54,71	19,52	12,90	10,66	11,63	16,41	16,41
Direct insurance	3,02	3,23	1,58	1,20	0,00	0,45	1,67	1,67
Reinsurance	40,43	33,43	13,65	7,06	6,00	6,72	10,17	10,17
Auxiliary insurance services	16,35	18,05	4,30	4,64	4,66	4,46	4,58	4,58
Financial services	231,76	192,37	52,47	30,31	74,08	35,51	63,04	63,04
Charges for the use of intellectual property n.i.e.	231,45	300,71	54,85	67,14	80,10	98,63	92,64	92,64
Telecommunications, computer, and information services	425,69	590,92	118,83	123,18	111,62	237,29	240,49	240,49
Telecommunications services	117,86	118,49	29,30	26,38	26,67	36,13	32,18	32,18
Computer services	233,31	363,83	73,17	80,55	70,20	139,91	180,50	180,50
Information services	74,52	108,60	16,35	16,26	14,75	61,25	27,81	27,81
Other business services	2433,73	2 200,90	572,96	475,93	433,75	718,26	470,65	470,65
Research and development services	18,30	35,08	1,86	2,30	2,90	28,02	3,05	3,05
Professional and management consulting services	854,97	768,16	170,96	169,23	159,58	268,40	191,17	191,17
legal	105,78	42,36	12,39	10,08	6,36	13,53	5,87	5,87
accounting, auditing	22,86	30,94	6,33	6,63	4,19	13,79	9,85	9,85
business and management consulting services	495,88	368,59	86,70	83,76	63,00	135,13	80,29	80,29
advertising, market research polling	230,44	326,26	65,54	68,75	86,02	105,94	95,17	95,17
Technical, trade-related, and other business services	1560,46	1 397,66	400,15	304,41	271,28	421,84	276,43	276,43
architectural, engineering and other technical services	1133,62	804,55	288,56	176,87	120,68	218,43	139,78	139,78
waste treatment and depollution	0,62	0,11	0,11	0,00	0,00	0,00	0,00	0,00
agricultural, mining services	2,31	2,91	0,07	0,20	0,31	2,33	1,40	1,40

millions of US dollars

	2021	2022	2022				2023	2023
			I	II	III	IV		I
operational leasing of equipment without personnel	227,04	277,79	56,80	67,32	80,10	73,58	74,10	74,10
trade-related services	31,36	92,63	13,23	16,45	17,61	45,34	20,16	20,16
other business services	165,51	219,68	41,39	43,56	52,57	82,16	40,99	40,99
Personal, cultural, and recreational services	150,24	186,47	33,65	42,32	51,64	58,86	57,88	57,88
Audiovisual and related services	134,41	160,64	29,82	36,49	44,09	50,24	45,59	45,59
Other personal, cultural, and recreational services	15,83	25,83	3,83	5,83	7,55	8,62	12,30	12,30
Government goods and services n.i.e.	144,29	151,53	39,04	35,61	33,77	43,12	28,70	28,70

Personal transfers

millions of US dollars

Ел	Transfers from Kazakhstan				Transfers to Kazakhstan			
	1Q 2022		1Q 2023		1Q 2022		1Q 2023	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
БАРЛЫҒЫ	281,80	177,31	192,88	154,06	56,70	44,84	82,37	60,07
ТМД	182,46	107,65	93,42	83,16	17,02	12,38	29,70	23,99
<i>оның ішінде:</i>								
Әзірбайжан	4,13	3,76	3,14	2,99	0,21	0,18	0,38	0,37
Армения	5,16	5,11	2,80	2,65	0,08	0,06	0,34	0,31
Беларусь	0,44	0,43	0,32	0,29	0,18	0,12	0,14	0,13
Қырғызстан	35,94	35,68	5,73	5,47	2,48	2,47	2,07	1,97
Молдова	0,17	0,16	0,18	0,18	0,03	0,02	0,07	0,07
Ресей Федерациясы	103,05	29,49	54,49	45,77	9,83	5,45	23,07	17,58
Тәжікстан	2,80	2,79	2,77	2,75	0,10	0,10	0,20	0,20
Түрікменстан	0,00	0,00	0,02	0,02	0,05	0,03	0,04	0,02
Украина	2,24	1,72	3,06	2,24	0,54	0,50	0,01	0,01
Өзбекстан	28,53	28,51	20,91	20,80	3,53	3,43	3,38	3,34
ҚАЛҒАН ЕЛДЕР	99,34	69,65	99,45	70,91	39,68	32,46	52,68	36,08
<i>оның ішінде:</i>								
Ұлыбритания	2,48	0,02	1,44	0,02	0,55	0,36	1,03	0,55
Германия	4,57	0,61	4,62	0,66	7,05	5,23	9,57	6,44
Грекия	0,35	0,09	0,64	0,11	0,13	0,13	0,15	0,15
Грузия	14,24	13,84	17,15	15,24	0,49	0,38	0,82	0,64
Израиль	1,49	0,24	0,59	0,31	0,58	0,56	0,68	0,58
Индия	0,15	0,03	0,19	0,05	0,00	0,00	0,00	0,00
Италия	0,10	0,03	0,14	0,03	0,42	0,17	0,60	0,33
Канада	0,73	0,30	0,88	0,25	0,54	0,45	0,78	0,58
Қытай	5,28	4,63	5,34	4,84	0,29	0,20	0,53	0,42
Корей Республикасы	1,56	1,32	1,92	1,29	9,40	9,14	9,06	8,64
Латвия	0,06	0,02	0,05	0,04	0,09	0,04	0,17	0,10
Литва	0,39	0,07	0,31	0,04	0,05	0,05	0,06	0,06
Малайзия	0,03	0,02	0,05	0,03	0,03	0,03	0,05	0,05
БАӘ	1,02	0,51	0,90	0,44	1,37	0,65	6,26	0,63
Польша	1,88	0,15	2,43	0,14	0,12	0,12	0,16	0,16
АҚШ	4,96	1,14	6,29	1,68	15,49	12,63	17,38	12,90

millions of US dollars

Ел	Transfers from Kazakhstan				Transfers to Kazakhstan			
	1Q 2022		1Q 2023		1Q 2022		1Q 2023	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
Түркия	56,41	45,54	52,66	44,59	2,45	2,11	4,24	3,53
Чехия	0,88	0,12	0,83	0,06	0,16	0,16	0,25	0,25
Швейцария	0,33	0,00	0,22	0,01	0,05	0,05	0,07	0,07
басқалары	2,44	0,98	2,80	1,09	0,42	0,00	0,81	0,00

* банкаралық ақша аудару жүйелері

The Private Sector financial operation¹

millions of US dollars

	2017	2018	2019	2020	2021	2022				2022	2023
						I	II	III	IV		I
The Private Sector financial operations, total	-4 047	2 348	-361	1 228	-9 109	-3 658,68	277,96	3 121,12	3 890,47	3 630,87	2 134,42
Banks	-1 018	457	-2 439	2 113	-861	943,82	-609,13	-1 332,13	1 612,74	615,30	-495,18
Changes in assets ("- " - increase, "+" - decrease)	-50	488	-2 205	1 565	-1 835	-1 261,56	-860,24	99,90	31,19	-1 990,71	-1 392,45
direct investment	-38	-42	-192	0	-178	-17,64	-28,30	-11,93	4,89	-52,97	-15,14
portfolio investment	-872	92	-749	747	-1 305	15,19	-55,52	-140,55	-353,46	-534,34	-516,21
financial derivatives	21	-66	34	-41	19	-125,27	19,69	121,82	6,29	22,53	-21,22
other investments	840	505	-1 298	859	-371	-1 133,84	-796,12	130,56	373,47	-1 425,93	-839,88
Changes in liabilities ("+" - increase, "-" - decrease)	-968	-31	-234	548	974	2 205,38	251,11	-1 432,03	1 581,55	2 606,02	897,27
direct investment	109	394	203	369	291	184,88	10,04	-107,07	-314,61	-226,76	54,44
portfolio investment	-837	-165	-97	-309	312	44,74	-354,83	-24,01	-673,61	-1 007,70	-40,91
financial derivatives	-137	23	32	-53	-17	-16,13	103,27	-118,96	1,04	-30,78	1,46
other investments	-103	-283	-372	542	389	1 991,89	492,62	-1 181,99	2 568,73	3 871,25	882,28
Other sectors	-3 029	1 891	2 077	-885	-8 248	-4 602,50	887,09	4 453,25	2 277,73	3 015,57	2 629,60
Changes in assets ("- " - increase, "+" - decrease)	-8 193	3 278	-4 046	-7 135	-13 374	-4 338,73	-3 255,60	-3 554,30	3 986,81	-7 161,82	-3 572,36
direct investment	-806	4 885	2 704	-1 073	-2 177	-372,28	-1 084,18	1 437,87	3 218,52	3 199,92	-827,72
portfolio investment	-1 685	-218	-2 253	-1 973	-3 321	158,55	49,68	-310,31	-2 382,68	-2 484,76	-977,61
financial derivatives	-2	0	20	40	2	0,65	12,53	15,61	-6,67	22,12	4,05
other investments	-5 700	-1 389	-4 517	-4 129	-7 877	-4 125,63	-2 233,63	-4 697,48	3 157,65	-7 899,10	-1 771,08
Changes in liabilities ("+" - increase, "-" - decrease)	8 973	-4 066	4 628	8 959	7 617	632,21	3 859,93	6 420,02	-3 535,00	7 377,16	3 865,99
direct investment	4 648	-40	3 528	6 837	4 258	1 719,82	1 690,06	4 782,26	-3 057,91	5 134,22	3 070,87
portfolio investment	3 073	-3 390	-1 404	859	326	-81,81	-215,72	185,39	-1 020,58	-1 132,72	140,67
financial derivatives	-10	-36	-4	-18	-104	-244,36	-23,04	4,94	-3,09	-265,55	-9,76
other investments	1 261	-599	2 509	1 281	3 136	-761,44	2 408,63	1 447,43	546,59	3 641,21	664,21
Errors and omissions	-3 809	2 679	1 495	-2 709	-2 491	-895,99	282,75	1 587,53	1 825,92	2 800,22	2 335,97

millions of US dollars

Анықтама	2017	2018	2019	2020	2021	2022				2022	2023
						I	II	III	IV		
Financial account of BOP (without reserve assets) with the opposite sign ("+" – net inflows, "-" – net outflows)	5 523	-2 690	-1 298	12 542	2 453	-4 472,21	-2 774,21	448,88	606,01	-6 191,53	-900,49
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	5 761	-2 360	558	8 605	9 071	-1 709,51	-2 769,41	-1 084,71	-1 458,54	-7 022,18	-698,94
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	6 024	-2 004	11	7 386	5 128	-1 447	-2 267	-484	-1 823	-6 021,5	-476
changes in liabilities ("+" - increase "-" - decrease)	-263	-356	547	1 219	3 943	-262	-503	-601	365	-1 000,7	-223
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	1 366	1 526	6 600	890	2 364	488	574	-3 361	-2 369	-4 667,5	-506

¹ The private sector also includes banks and other organizations with direct or indirect government participation

Methodological commentary

Financial operations include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments). For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (The Private Sector financial operations, Banks, Other sectors, Transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a reduction in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a reduction in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to non-residents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of Apr 1st, 2023

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of April 1st, 2023 amounted to (-) 63.3 billion (Diagram 2).

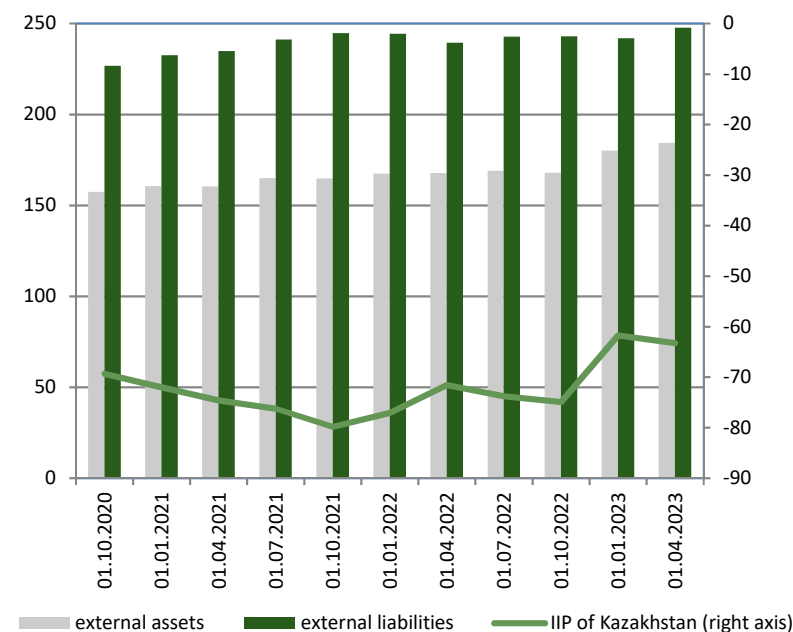
Net IIP shows a difference between what a country owns and what it owes to the rest of the world. As a result of a decrease in external liabilities with an increase in the volume of foreign assets of residents, net IIP for the 1st quarter of 2023 deteriorated by \$1.5 billion (Appendix 3).

The increase in external assets for the 1st quarter of 2023 due to balance of payments transactions (by \$5.9 billion) was partly offset by non-operational changes (USD – 1.7 billion). Increase in liabilities was mainly due to balance of payment's operations (by \$4.5 billion) and other changes (Table 1).

External assets of the country as of April 1st, 2023 were \$184.3 billion, increased by USD 4.2 billion since the beginning of the year, at the same time, in all sectors of the economy of Kazakhstan, an increase in the volume of debt securities in the portfolio of residents, including those in reserve assets (by \$4.2 billion) and credits and loans issued to non-residents (by \$1.4 billion), was partially offset by a decrease in equity instruments of foreign companies (by \$3.2 billion).

External liabilities as of April 1st, 2023 amounted to \$247.6 billion, increased by \$5.8 billion since the beginning of the year, mainly due to increase of equity instruments in Kazakhstani enterprises. It should be noticed that the main part of that increase relates to reinvested earnings of non-residents.

Appendix 2. IIP of Kazakhstan (billion USD)



In the breakdown of IIP by Kazakhstan's economic sectors, as of April 1st, 2023 the Central bank and the General Government are characterized as 'net investors' to the rest of the world (Appendix 3).

A significant portion of external assets of the **General government** mainly contains foreign assets of the National Fund, which was equal to USD 55.9 billion or 30% of the external assets of the country as of Apr 1st, 2023. The external assets of the Central Bank are mainly represented by reserve assets, the volume of which as of Apr 1st, 2023 amounted to USD 36.2 billion, or 20% of the country's external assets.

Table 1

Operational and other changes of IIP of Kazakhstan

bln. of US dollars

	IIP, as of Jan 1 st , 2023	IIP changes for 1Q 2023		IIP as of Apr 1 st , 2023	Investment income for 1Q 2023
		операциялық	операциялық емес		
External assets of Kazakhstan	180,1	5,9	-1,7	184,3	0,9
Direct investment	37,1	0,8	-4,0	33,9	0,1
Portfolio investment	70,4	2,4	2,9	75,8	0,5
Financial derivatives	0,1	0,0	0,0	0,1	0,0
Other investment	37,4	2,2	-1,3	38,3	0,2
Reserve assets	35,1	0,5	0,6	36,2	0,1
External liabilities of Kazakhstan	241,8	4,5	1,2	247,6	6,7
Direct investment	169,2	3,1	0,9	173,3	6,0
Portfolio investment	19,3	-0,1	0,2	19,5	0,2
Financial derivatives	0,1	0,0	0,0	0,1	0,0
Other investment	53,2	1,5	0,1	54,7	0,5
IIP of Kazakhstan	-61,7	1,4	-2,9	-63,3	

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
Net International Investment Position¹	1=2-141	-63 810,4	-66 034,4	-71 980,3	-77 052,5	-71 550,5	-73 771,5	-74 922,6	-61 741,4	-63 260,2
Assets	2=3+12+37+44 +124	156 752,8	159 253,4	160 536,1	167 332,4	167 756,0	168 900,2	167 915,1	180 094,7	184 327,9
Direct investment ²	3=4+8	27 984,1	27 433,2	29 019,4	32 071,8	31 854,8	33 414,7	30 478,7	37 089,6	33 912,7
Equity and investment fund shares	4=5+6+7	22 913,2	22 125,7	23 318,7	24 192,1	23 794,9	24 306,5	21 495,8	31 057,4	26 856,4
Direct investor in direct investment enterprises	5	22 883,1	22 095,6	23 318,6	24 192,0	23 794,8	24 306,4	21 491,2	31 057,3	26 856,4
Direct investment enterprises in direct investor (reverse investment)	6	0,0	0,0	0,0	0,0	0,0	0,1	4,6	0,2	0,0
Between fellow enterprises	7	30,1	30,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	8=9+10+11	5 070,9	5 307,5	5 700,7	7 879,7	8 059,9	9 108,2	8 982,9	6 032,2	7 056,3
Direct investor in direct investment enterprises	9	750,3	738,1	771,8	810,9	796,0	994,7	856,9	792,2	975,4
Direct investment enterprises in direct investor (reverse investment)	10	3 430,3	3 493,5	4 025,3	5 209,1	4 795,5	5 516,2	5 412,4	2 681,6	2 688,4
Between fellow enterprises	11	890,2	1 075,8	903,6	1 859,7	2 468,4	2 597,2	2 713,5	2 558,3	3 392,5
Portfolio investment	12=13+20	60 809,9	69 204,0	65 939,6	66 879,1	63 371,9	61 914,8	63 422,1	70 422,3	75 798,8
Equity and investment fund shares	13=14+15+16+17	10 558,2	13 533,5	16 402,5	18 543,1	18 175,6	16 099,9	15 507,0	17 361,1	18 468,6
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	16	10 233,0	12 786,1	14 658,7	15 924,1	15 273,9	12 703,3	12 135,7	13 429,2	14 484,4
Other sectors	17=18+19	325,3	747,5	1 743,8	2 619,0	2 901,7	3 396,6	3 371,3	3 931,9	3 984,2
Other financial corporations	18	252,7	562,2	1 011,1	1 866,4	1 884,9	1 647,8	1 533,1	1 622,8	2 252,0
Nonfinancial corporations, households, and NPISHs	19	72,5	185,3	732,6	752,6	1 016,8	1 748,8	1 838,2	2 309,1	1 732,2
Debt securities	20=21+24+27+30	50 251,7	55 670,5	49 537,1	48 336,1	45 196,3	45 814,9	47 915,1	53 061,2	57 330,2
Central bank	21=22+23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	24=25+26	1 339,7	2 086,5	1 351,5	2 642,9	2 463,5	2 427,6	2 515,7	2 882,5	3 443,8
Short-term	25	723,0	945,9	0,0	186,4	187,6	165,5	46,0	0,0	0,0
Long-term	26	616,7	1 140,5	1 351,5	2 456,5	2 276,0	2 262,1	2 469,7	2 882,5	3 443,8
General government	27=28+29	43 495,6	46 027,7	39 561,6	34 642,5	32 859,5	34 703,3	36 731,6	38 724,2	40 393,9
Short-term	28	6 272,1	7 082,4	199,9	3 338,7	4 352,2	7 391,3	8 108,6	8 157,1	8 483,9
Long-term	29	37 223,4	38 945,3	39 361,7	31 303,8	28 507,3	27 312,0	28 623,0	30 567,2	31 910,0
Other sectors	30=31+34	5 416,5	7 556,3	8 623,9	11 050,6	9 873,3	8 684,0	8 667,9	11 454,4	13 492,6
Other financial corporations	31=32+33	5 342,3	6 316,9	7 856,8	10 381,2	9 242,8	8 055,0	7 592,3	9 037,8	9 432,4

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
Short-term	32	1 820,6	2 453,6	1 531,9	8,6	3,8	5,4	0,9	1,5	3,6
Long-term	33	3 521,7	3 863,3	6 324,9	10 372,7	9 239,0	8 049,5	7 591,4	9 036,2	9 428,9
Nonfinancial corporations, households, and NPISHs	34=35+36	74,2	1 239,4	767,1	669,4	630,4	629,0	1 075,5	2 416,6	4 060,1
Short-term	35	21,0	99,5	8,3	20,9	0,8	0,7	0,7	0,8	0,8
Long-term	36	53,2	1 139,9	758,8	648,5	629,7	628,3	1 074,8	2 415,9	4 059,3
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	113,0	85,6	103,4	126,8	302,2	261,6	3,5	118,5	114,5
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	75,4	54,6	78,8	61,3	202,6	175,6	37,8	29,5	56,3
General government	40	2,6	4,8	8,3	3,3	17,5	16,2	-90,5	26,0	0,5
Other sectors	41=42+43	35,0	26,2	16,3	62,2	82,0	69,8	56,2	63,0	57,7
Other financial corporations	42	0,0	0,0	0,8	41,4	51,3	50,6	51,8	60,0	53,9
Nonfinancial corporations, households, NPISHs	43	35,0	26,2	15,5	20,8	30,7	19,3	4,4	3,1	3,8
Other investment	44=45+46+64+83+90+107	36 918,8	33 573,1	29 835,7	33 876,8	39 102,0	41 348,5	41 372,1	37 388,3	38 287,1
Other equity	45	1 253,0	1 270,4	1 328,6	1 332,0	1 334,1	1 335,2	1 336,9	1 474,1	1 359,1
Currency and deposits	46=47+50+54+57	14 878,4	12 924,1	10 353,8	12 354,7	15 737,1	17 215,9	18 265,2	16 078,7	16 030,2
Central bank	47=48+49	8,5	50,7	35,6	18,6	1 847,0	1 760,9	100,2	399,2	191,0
Short-term	48	8,5	50,7	35,6	18,6	1 847,0	1 760,9	100,2	399,2	191,0
Long-term	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	50=51+52	3 548,9	4 711,0	3 865,5	3 918,7	4 489,0	5 448,7	5 538,2	4 976,9	5 287,5
Short-term	51	3 474,4	4 602,0	3 575,1	3 624,2	4 198,8	5 134,3	5 237,1	4 615,9	4 886,5
Long-term	52	74,5	109,0	290,4	294,4	290,1	314,4	301,1	361,0	401,0
Of which: Interbank positions	53=часть 50	2 917,3	4 085,8	2 955,8	3 215,3	3 241,5	3 682,2	4 484,4	3 947,7	4 221,3
General government	54=55+56	4 342,9	2 425,2	2 555,6	2 910,4	2 807,9	2 669,7	1 186,1	1 775,8	1 584,5
Short-term	55	4 342,9	2 425,2	2 555,6	2 910,4	2 807,9	2 669,7	1 186,1	1 775,8	1 584,5
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	57=58+61	6 978,1	5 737,2	3 897,2	5 507,0	6 593,3	7 336,6	11 440,7	8 926,8	8 967,2
Other financial corporations	58=59+60	1 277,3	2 283,4	996,2	1 492,1	735,5	2 178,4	2 829,8	1 156,1	1 270,2
Short-term	59	1 277,3	2 283,4	996,2	1 492,1	735,5	2 172,6	2 829,8	1 156,1	1 270,1
Long-term	60	0,0	0,0	0,0	0,0	0,0	5,9	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	61=62+63	5 700,9	3 453,8	2 901,0	4 014,9	5 857,8	5 158,2	8 610,9	7 770,7	7 697,0
Short-term	62	4 762,9	2 267,5	1 808,2	3 137,3	4 691,8	4 130,9	7 448,3	6 563,6	6 843,3
Long-term	63	938,0	1 186,3	1 092,8	877,6	1 166,1	1 027,2	1 162,5	1 207,2	853,7

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
Loans	64=65+69+72+76	12 643,8	11 692,6	11 267,7	11 056,3	12 170,7	11 804,8	10 064,4	9 185,8	9 721,3
Central bank	65=66+67+68	579,5	190,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	579,5	190,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71	805,0	875,4	859,5	993,8	2 171,7	1 748,7	1 351,6	1 431,4	1 923,1
Short-term	70	75,8	42,1	163,5	189,4	1 392,3	812,9	369,2	423,4	801,0
Long-term	71	729,2	833,3	696,0	804,4	779,4	935,7	982,4	1 008,0	1 122,2
General government	72=73+74+75	23,3	17,0	10,5	4,6	4,0	4,0	3,5	3,5	3,0
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	23,3	17,0	10,5	4,6	4,0	4,0	3,5	3,5	3,0
Other sectors	76=77+80	11 235,9	10 609,8	10 397,6	10 057,9	9 994,9	10 052,1	8 709,3	7 751,0	7 795,2
Other financial corporations	77=78+79	9 130,7	8 764,2	8 555,6	8 457,8	8 407,9	8 415,1	7 143,1	6 120,8	6 147,9
Short-term	78	3,3	10,2	96,7	86,5	81,7	91,9	77,9	77,3	52,3
Long-term	79	9 127,4	8 754,1	8 458,9	8 371,3	8 326,3	8 323,2	7 065,3	6 043,5	6 095,6
Nonfinancial corporations, households, and NPISHs	80=81+82	2 105,2	1 845,5	1 842,0	1 600,1	1 587,0	1 637,0	1 566,1	1 630,1	1 647,3
Short-term	81	122,3	150,4	55,2	232,2	260,2	162,1	130,7	130,0	110,9
Long-term	82	1 982,9	1 695,1	1 786,8	1 367,9	1 326,8	1 474,9	1 435,5	1 500,1	1 536,4
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+100	7 178,6	6 744,9	5 748,2	7 835,9	8 599,4	9 687,8	9 659,5	8 973,6	9 609,9
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
General government	97=98+99	65,8	61,7	51,6	47,3	148,6	153,5	144,3	145,2	117,8
Short-term	98	50,1	61,4	51,6	47,3	148,6	153,5	144,3	145,2	117,8
Long-term	99	15,7	0,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	100=101+104	7 112,8	6 683,2	5 696,6	7 788,6	8 450,8	9 534,3	9 515,1	8 828,4	9 492,1
Other financial corporations	101=102+103	220,1	180,9	157,9	136,6	128,7	165,5	158,0	170,1	177,7
Short-term	102	90,8	45,8	45,7	22,4	15,0	51,7	43,0	55,7	62,5
Long-term	103	129,3	135,1	112,2	114,2	113,7	113,9	115,0	114,4	115,2
Nonfinancial corporations, households, and NPISHs	104=105+106	6 892,7	6 502,3	5 538,7	7 652,0	8 322,1	9 368,7	9 357,1	8 658,3	9 314,4
Short-term	105	5 671,2	5 270,9	4 324,7	6 384,3	7 025,0	7 896,4	7 727,2	7 153,1	7 716,3
Long-term	106	1 221,6	1 231,4	1 214,0	1 267,7	1 297,1	1 472,3	1 629,9	1 505,2	1 598,0
Other accounts receivable	107=108+111+114+117	965,0	941,1	1 137,4	1 297,8	1 260,7	1 304,9	2 046,1	1 675,9	1 566,7
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	149,9	155,2	95,4	192,1	336,4	331,6	310,9	390,9	400,5
Short-term	112	149,9	155,2	95,4	192,1	336,4	331,6	310,9	390,9	400,5
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	0,3	0,3	0,0	0,0	0,2	0,0	0,0	0,0	0,0
Short-term	115	0,3	0,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	116	0,0	0,0	0,0	0,0	0,2	0,0	0,0	0,0	0,0
Other sectors	117=118+121	814,8	785,5	1 042,0	1 105,8	924,1	973,3	1 735,3	1 285,1	1 166,2
Other financial corporations	118=119+120	433,1	426,0	401,7	475,5	394,8	456,4	498,9	391,7	424,7
Short-term	119	8,1	12,8	41,3	112,7	32,6	54,6	129,3	40,9	95,4
Long-term	120	425,0	413,2	360,4	362,7	362,2	401,8	369,6	350,9	329,4
Nonfinancial corporations, households, NPISHs	121=122+123	381,7	359,5	640,3	630,3	529,3	516,8	1 236,4	893,3	741,5
Short-term	122	133,8	69,2	77,2	114,7	90,8	73,0	817,4	450,8	398,8
Long-term	123	247,9	290,3	563,1	515,6	438,5	443,8	419,0	442,6	342,6
Reserve assets	124=125+128+129+130	30 927,0	28 957,5	35 638,1	34 378,0	33 125,1	31 960,7	32 638,7	35 076,0	36 214,8
Monetary gold	125=126+127	14 391,0	18 875,3	23 582,0	23 546,3	22 772,4	22 386,6	20 516,7	20 491,2	21 123,9
Gold bullion	126	11 386,5	15 291,0	21 726,7	23 123,9	22 618,4	22 386,6	20 014,8	19 584,3	19 935,0
Unallocated gold accounts	127	3 004,5	3 584,4	1 855,4	422,4	154,0	0,0	501,9	906,9	1 188,9
Special drawing rights	128	487,9	487,9	509,0	2 048,8	2 024,9	1 951,3	1 868,4	1 950,1	1 973,8
Reserve position in the IMF	129	275,6	274,1	285,4	277,4	274,1	264,2	252,9	263,7	266,7
Other reserve assets	130=131+134+139+140	15 772,5	9 320,2	11 261,6	8 505,6	8 053,6	7 358,6	10 000,8	12 371,0	12 850,4
Currency and deposits	131=132+133	5 629,3	4 053,7	5 595,5	3 334,6	2 905,3	2 310,9	4 281,8	4 420,2	5 068,1
Claims on monetary authorities	132	2 672,2	1 683,3	5 293,5	2 051,0	2 413,3	1 580,1	3 115,1	2 973,2	3 544,3
Claims on other entities	133	2 957,2	2 370,4	302,0	1 283,6	491,9	730,8	1 166,7	1 447,0	1 523,8
Securities	134=135+138	10 145,0	5 258,8	5 663,2	5 168,1	5 042,6	4 832,0	5 427,1	7 945,0	7 779,2

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
Debt securities	135=136+137	10 105,1	5 207,8	5 650,0	5 106,9	4 983,5	4 827,7	5 422,8	7 942,1	7 777,3
Short-term	136	2 310,6	173,8	382,8	69,8	88,9	65,0	948,6	3 273,4	3 043,6
Long-term	137	7 794,5	5 034,0	5 267,2	5 037,0	4 894,6	4 762,7	4 474,2	4 668,7	4 733,8
Equity and investment fund shares	138	40,0	51,1	13,2	61,2	59,1	4,3	4,4	2,9	1,9
Financial derivatives	139	-1,9	7,7	2,9	2,9	105,7	215,7	291,9	5,8	3,1
Other claims	140	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+176+183	220 563,3	225 287,8	232 516,4	244 385,0	239 306,5	242 671,7	242 837,7	241 836,1	247 588,1
Direct investment	142=143+147	161 672,6	164 332,0	167 069,7	169 195,3	169 145,6	168 603,0	171 454,3	169 206,8	173 271,3
Equity and investment fund shares	143=144+145+146	59 080,2	63 955,2	64 529,5	72 991,4	74 725,1	74 228,1	77 628,1	76 054,0	80 440,6
Direct investor in direct investment enterprises	144	59 067,7	63 942,5	64 517,9	72 977,0	74 707,3	74 210,9	77 610,8	76 036,5	80 424,6
Direct investment enterprises in direct investor (reverse investment)	145	0,0	0,1	0,2	2,1	6,2	5,9	6,2	7,1	5,3
Between fellow enterprises	146	12,5	12,6	11,5	12,3	11,6	11,4	11,1	10,4	10,8
Debt instruments	147=148+149+150	102 592,4	100 376,8	102 540,2	96 203,9	94 420,5	94 374,9	93 826,2	93 152,8	92 830,7
Direct investor in direct investment enterprises	148	81 391,2	82 230,5	82 432,9	79 259,1	77 948,9	77 953,7	77 788,9	77 558,1	78 095,3
Direct investment enterprises in direct investor (reverse investment)	149	6 571,9	6 961,7	10 014,6	9 275,0	9 255,8	9 789,5	9 709,5	9 884,6	9 787,1
Between fellow enterprises	150	14 629,3	11 184,6	10 092,7	7 669,8	7 215,7	6 631,7	6 327,8	5 710,1	4 948,3
Portfolio investment	151=152+159	18 442,8	19 589,7	24 054,7	28 913,4	22 398,0	20 998,5	19 917,2	19 340,9	19 481,2
Equity and investment fund shares	152=153+154+155+156	1 073,4	1 687,7	3 922,4	7 068,5	4 662,5	4 104,6	4 568,2	5 187,3	5 577,2
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154	496,0	967,9	829,3	1 306,6	954,5	1 052,9	1 104,7	1 146,7	1 298,0
General government	155	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	577,5	719,8	3 093,1	5 761,9	3 708,0	3 051,7	3 463,6	4 040,6	4 279,2
Other financial corporations	157	44,0	24,7	2 000,2	3 542,3	1 772,8	1 510,7	1 742,8	2 228,9	2 221,2
Nonfinancial corporations, households, and NPISHs	158	533,5	695,1	1 092,9	2 219,6	1 935,2	1 541,0	1 720,8	1 811,7	2 058,0
Debt securities	159=160+163+166+169	17 369,3	17 902,0	20 132,3	21 844,9	17 735,5	16 894,0	15 349,0	14 153,6	13 904,1
Central bank	160=161+162	275,3	401,6	821,2	483,3	242,9	254,4	166,5	214,4	240,8
Short-term	161	275,3	401,6	821,2	483,3	242,9	254,4	166,5	214,4	240,8
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165	2 441,9	1 875,9	1 568,2	1 888,8	1 758,1	1 403,2	1 360,9	751,8	741,9
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
Long-term	165	2 441,9	1 875,9	1 568,2	1 888,8	1 758,1	1 403,2	1 360,9	751,8	741,9
General government	166=167+168	4 554,3	6 133,4	7 202,7	8 748,7	7 187,7	7 527,4	6 417,3	6 336,2	5 844,0
Short-term	167	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	168	4 554,3	6 133,4	7 202,7	8 748,7	7 187,7	7 527,4	6 417,3	6 336,2	5 844,0
Other sectors	169=170+173	10 097,8	9 491,1	10 540,2	10 724,1	8 546,8	7 708,9	7 404,2	6 851,1	7 077,4
Other financial corporations	170=171+172	1 036,5	68,5	230,2	150,7	105,5	161,1	159,1	119,3	218,2
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	1 036,5	68,5	230,2	150,7	105,5	161,1	159,1	119,3	218,2
Nonfinancial corporations, households, and NPISHs	173=174+175	9 061,3	9 422,6	10 310,0	10 573,4	8 441,3	7 547,8	7 245,1	6 731,8	6 859,2
Short-term	174	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	175	9 061,3	9 422,6	10 310,0	10 573,4	8 441,3	7 547,8	7 245,1	6 731,8	6 859,2
Financial derivatives (other than reserves) and employee stock options	176=177+178+179+180	78,3	100,8	66,4	174,8	40,6	170,4	46,2	92,8	100,4
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	54,1	96,6	39,7	34,5	23,8	155,4	26,6	28,0	34,0
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	24,2	4,2	26,6	140,3	16,8	15,0	19,7	64,9	66,4
Other financial corporations	181	0,0	0,0	0,0	4,0	7,9	11,3	18,6	64,8	66,3
Nonfinancial corporations, households, NPISHs	182	24,2	4,2	26,6	136,4	8,9	3,7	1,1	0,1	0,1
Other investment	183=184+185+203+222+229+246+263	40 369,6	41 265,4	41 325,7	46 101,5	47 722,2	52 899,8	51 420,0	53 195,5	54 735,2
Other equity	184	0,0	0,0	18,1	34,3	32,5	25,9	26,4	10,4	22,7
Currency and deposits	185=186+189+193+196	1 017,2	1 104,9	1 396,0	1 846,3	2 018,0	2 461,5	4 108,9	5 931,9	6 586,0
Central bank	186=187+188	6,9	3,9	2,6	7,9	255,1	11,3	11,1	12,8	10,4
Short-term	187	6,9	3,9	2,6	7,9	255,1	11,3	11,1	12,8	10,4
Long-term	188	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	189=190+191	1 010,3	1 101,0	1 393,4	1 838,4	1 762,9	2 450,2	4 097,8	5 919,1	6 575,6
Short-term	190	704,2	863,6	1 149,4	1 612,3	1 366,2	1 991,1	3 348,8	4 456,5	4 434,4
Long-term	191	306,1	237,4	244,0	226,2	396,7	459,1	748,9	1 462,7	2 141,3
Of which: Interbank positions	192=часть 189	342,1	341,2	359,7	280,5	399,3	413,8	743,4	805,8	627,3
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+211+215	30 418,8	30 804,3	30 431,9	30 853,9	33 238,2	36 357,8	33 293,1	33 520,9	33 717,5
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	2 139,0	1 702,7	1 736,7	1 550,4	4 433,2	5 391,5	2 252,9	2 599,5	2 857,4
Short-term	209	132,1	95,5	23,9	9,3	1 022,1	987,3	555,8	797,6	1 128,9
Long-term	210	2 006,9	1 607,2	1 712,8	1 541,2	3 411,1	4 404,2	1 697,1	1 801,9	1 728,5
General government	211=212+213+214	6 982,6	6 269,3	6 657,8	7 086,3	6 935,1	6 720,2	6 486,7	6 998,4	6 953,6
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	6 982,6	6 269,3	6 657,8	7 086,3	6 935,1	6 720,2	6 486,7	6 998,4	6 953,6
Other sectors	215=216+219	21 297,2	22 832,4	22 037,4	22 217,2	21 869,9	24 246,1	24 553,4	23 923,0	23 906,5
Other financial corporations	216=217+218	983,2	1 181,0	813,1	887,8	925,7	1 004,6	1 642,2	1 331,6	1 119,4
Short-term	217	9,9	36,1	9,3	48,6	47,4	29,9	675,9	315,8	57,8
Long-term	218	973,3	1 144,9	803,8	839,2	878,4	974,7	966,3	1 015,8	1 061,6
Nonfinancial corporations, households, and NPISHs	219=220+221	20 314,0	21 651,4	21 224,4	21 329,4	20 944,1	23 241,5	22 911,2	22 591,4	22 787,1
Short-term	220	606,4	486,4	456,0	879,3	820,6	1 039,3	916,0	908,6	972,4
Long-term	221	19 707,6	21 165,0	20 768,4	20 450,1	20 123,6	22 202,2	21 995,2	21 682,8	21 814,8
Insurance, pension, and standardized guarantee schemes	222=223+224+225+226	120,0	135,4	162,4	232,6	235,3	284,8	257,6	258,9	281,9
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	120,0	135,4	162,4	232,6	235,3	284,8	257,6	258,9	281,9
Other financial corporations	227	120,0	135,4	162,4	232,6	235,3	284,8	257,6	258,9	281,9
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+236+239	7 977,9	8 464,8	8 506,4	9 538,5	9 527,7	10 310,2	10 454,4	10 283,0	10 814,3
Central bank	230=231+232	4,0	4,2	4,2	3,4	3,9	4,7	5,1	3,7	4,1
Short-term	231	4,0	4,2	4,2	3,4	3,9	4,7	5,1	3,7	4,1
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
General government	236=237+238	17,9	14,9	24,6	24,3	30,3	35,9	35,0	55,2	59,9
Short-term	237	17,9	14,9	24,6	24,3	30,3	35,9	35,0	55,2	59,9
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	7 956,0	8 445,7	8 477,6	9 510,8	9 493,5	10 269,7	10 414,2	10 224,1	10 750,3
Other financial corporations	240=241+242	28,2	19,9	8,5	10,6	14,8	23,4	35,7	20,0	22,1
Short-term	241	25,1	18,4	7,6	9,6	13,9	22,8	35,3	18,6	20,8
Long-term	242	3,2	1,5	0,9	1,0	0,9	0,6	0,4	1,3	1,3
Nonfinancial corporations, households, and NPISHs	243=244+245	7 927,8	8 425,7	8 469,1	9 500,2	9 478,7	10 246,2	10 378,6	10 204,2	10 728,3
Short-term	244	6 099,1	6 678,0	6 780,1	7 607,2	7 519,9	8 751,4	8 836,6	8 740,1	9 264,9
Long-term	245	1 828,6	1 747,7	1 689,0	1 893,0	1 958,9	1 494,8	1 542,0	1 464,1	1 463,3
Other accounts payable - other	246=247+250+253+256	352,4	275,6	310,5	1 555,6	654,1	1 516,6	1 419,9	1 250,5	1 351,2
Central bank	247=248+249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Short-term	248	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Deposit-taking corporations, except the central bank	250=251+252	160,8	138,6	139,1	216,2	271,2	430,6	294,4	404,1	449,6
Short-term	251	160,8	138,6	139,1	216,2	271,2	430,6	294,4	404,1	449,6
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	0,0	0,0	0,0	0,0	0,1	0,1	0,2	0,2	0,1
Short-term	254	0,0	0,0	0,0	0,0	0,1	0,1	0,2	0,2	0,1
Long-term	255	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	190,6	136,0	170,4	1 338,4	381,8	1 085,0	1 124,3	845,1	900,4
Other financial corporations	257=258+259	43,3	39,0	33,0	1 168,5	211,0	660,8	725,5	100,5	166,6
Short-term	258	29,6	25,6	21,3	1 077,6	101,7	565,0	630,7	69,6	115,6
Long-term	259	13,6	13,4	11,8	90,9	109,3	95,8	94,8	30,9	51,0
Nonfinancial corporations, households, NPISHs	260=261+262	147,4	97,0	137,4	169,9	170,8	424,2	398,7	744,6	733,8
Short-term	261	79,1	34,3	41,7	30,7	25,3	257,4	242,3	604,0	378,4
Long-term	262	68,3	62,7	95,7	139,2	145,5	166,8	156,4	140,6	355,5
Special drawing rights (Net incurrence of liabilities)	263	483,2	480,4	500,4	2 040,2	2 016,4	1 942,9	1 859,8	1 939,9	1 961,6

¹ Net means assets minus liabilities² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
Net International Investment Position²	1=3+4+5= 6+16+26+36	-63 810,4	-66 034,4	-71 980,3	-77 052,5	-71 550,5	-73 771,5	-74 922,6	-61 741,4	-63 260,2
of which net external debt ³	2=-4= 7+17+27+37	49 840,5	52 655,8	66 339,9	64 165,4	58 479,7	59 852,3	51 308,0	50 001,0	43 857,9
Net equity and investment fund shares ⁴	3=9-13+19-23+29- 33+40-44	-25 389,2	-28 662,1	-27 407,0	-35 965,8	-36 056,4	-36 612,6	-43 878,6	-31 356,2	-39 354,6
Net debt instruments ⁵	4=10-14+20-24+30- 34+41- 45	-49 840,5	-52 655,8	-66 339,9	-64 165,4	-58 479,7	-59 852,3	-51 308,0	-50 001,0	-43 857,9
Net other claims and liabilities ⁶	5=11-15+21-25+31- 35+42- 46	11 419,3	15 283,5	21 766,7	23 078,7	22 985,6	22 693,4	20 264,0	19 615,7	19 952,3
Central bank	6=8-12	31 350,0	29 342,8	35 831,6	34 156,6	34 846,9	33 902,9	33 079,7	35 764,3	36 671,9
of which net external debt	7=14-10	-19 320,1	-12 957,8	-12 601,6	-8 672,8	-9 669,5	-8 900,7	-10 384,2	-13 710,5	-14 247,9
Assets	8=9+10+11	32 120,4	30 233,9	37 161,0	36 692,3	37 366,2	36 117,2	35 123,3	37 936,1	38 889,8
Equity and investment fund shares	9	645,2	1 086,4	1 500,5	2 356,9	2 453,3	2 399,9	2 388,8	2 463,7	2 485,9
Debt instruments	10	20 090,5	13 848,9	13 931,0	11 208,6	12 188,8	11 115,0	12 427,8	15 882,3	16 465,8
Other claims	11	11 384,6	15 298,6	21 729,6	23 126,8	22 724,1	22 602,3	20 306,7	19 590,0	19 938,1
Liabilities	12=13+14+15	770,4	891,1	1 329,4	2 535,8	2 519,3	2 214,3	2 043,6	2 171,8	2 217,9
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	770,4	891,1	1 329,4	2 535,8	2 519,3	2 214,3	2 043,6	2 171,8	2 217,9
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	16=18-22	-1 764,2	548,7	-1 290,3	-962,0	-1 448,9	-1 350,9	-83,3	-1 875,1	-1 726,9
of which net external debt	17=24-20	-91,5	-3 009,9	-1 334,4	-2 253,7	-1 235,4	-281,0	-1 710,3	-7,1	-430,4
Assets	18=19+20+21	6 148,2	8 310,3	6 545,0	8 216,3	10 053,6	10 523,5	10 137,2	10 078,9	11 475,9
Equity and investment fund shares	19	229,4	427,6	294,4	407,5	390,3	391,4	383,0	367,8	364,7
Debt instruments	20	5 843,5	7 828,1	6 171,8	7 747,5	9 460,7	9 956,6	9 716,3	9 681,7	11 054,9
Other claims	21	75,4	54,6	78,8	61,3	202,6	175,6	37,8	29,5	56,3
Liabilities	22=23+24+25	7 912,4	7 761,6	7 835,4	9 178,3	11 502,5	11 874,5	10 220,5	11 954,0	13 202,8
Equity and investment fund shares	23	2 106,3	2 846,9	2 958,2	3 649,9	3 253,4	2 043,4	2 187,9	2 251,4	2 544,3
Debt instruments	24	5 752,0	4 818,1	4 837,4	5 493,8	8 225,3	9 675,6	8 006,0	9 674,6	10 624,5
Other liabilities	25	54,1	96,6	39,7	34,5	23,8	155,4	26,6	28,0	34,0
General government	26=28-32	48 195,6	50 649,3	45 114,1	40 420,0	39 691,3	38 835,2	40 100,1	43 642,4	46 655,1
of which net external debt	27=34-30	-36 373,1	-36 114,4	-28 294,2	-21 745,4	-21 667,0	-23 247,0	-25 126,4	-27 258,6	-29 241,6
Assets	28=29+30+31	59 750,4	63 066,9	58 999,1	56 279,3	53 844,5	53 118,8	53 039,3	57 032,5	59 512,7
Equity and investment fund shares	29	11 819,8	14 530,1	16 811,5	18 671,3	18 006,8	15 572,0	15 064,3	16 357,7	17 413,0
Debt instruments	30	47 927,9	48 532,0	42 179,3	37 604,8	35 820,2	37 530,5	38 065,6	40 648,7	42 099,2
Other claims	31	2,6	4,8	8,3	3,3	17,5	16,2	-90,5	26,0	0,5
Liabilities	32=33+34+35	11 554,8	12 417,6	13 885,0	15 859,3	14 153,2	14 283,6	12 939,2	13 390,1	12 857,6
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	11 554,8	12 417,6	13 885,0	15 859,3	14 153,2	14 283,6	12 939,2	13 390,1	12 857,6
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	36=39-43=47+58	-141 591,8	-146 575,3	-151 635,7	-150 667,1	-144 639,7	-145 158,7	-148 019,1	-139 273,0	-144 860,4
of which net external debt	37=45-41	105 625,1	104 737,9	108 570,1	96 837,4	91 051,5	92 280,9	88 528,9	90 977,2	87 777,8
where net intercompany lending	38	97 521,5	95 069,4	96 839,5	88 324,2	86 360,6	85 266,7	84 843,3	87 120,6	85 774,4

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
Assets	39=40+41+42	58 733,9	57 642,3	57 830,9	66 144,5	66 491,6	69 140,8	69 615,3	75 047,2	74 449,4
Equity and investment fund shares	40	22 070,0	20 936,7	22 456,6	22 692,7	22 513,3	23 382,6	20 508,0	30 706,3	26 422,3
Debt instruments	41	36 628,9	36 679,5	35 358,1	43 389,6	43 896,3	45 688,3	49 051,1	44 277,9	47 969,5
Other claims	42	35,0	26,2	16,3	62,2	82,0	69,8	56,2	63,0	57,7
Liabilities	43=44+45+46	200 325,6	204 217,6	209 466,6	216 811,6	211 131,4	214 299,4	217 634,4	214 320,2	219 309,8
Equity and investment fund shares	44	58 047,3	62 796,0	65 511,8	76 444,3	76 166,7	76 315,1	80 034,8	79 000,2	83 496,2
Debt instruments	45	142 254,1	141 417,4	143 928,2	140 227,0	134 947,8	137 969,3	137 579,9	135 255,1	135 747,2
Other liabilities	46	24,2	4,2	26,6	140,3	16,8	15,0	19,7	64,9	66,4
Other financial corporations	47=50-54	13 647,6	15 846,1	14 669,3	14 882,9	14 850,3	15 169,7	12 863,5	12 157,3	12 912,6
of which net external debt	48=56-52	-13 539,2	-16 519,3	-16 663,5	-18 347,3	-17 331,6	-17 121,0	-15 344,1	-15 022,4	-15 721,1
where net intercompany lending	49	653,0	8,3	57,6	145,7	85,8	14,9	57,9	24,0	-76,3
Assets	50=51+52+53	18 381,1	19 780,3	20 740,7	24 433,7	22 046,7	22 349,7	21 051,2	19 903,4	21 228,3
Equity and investment fund shares	51	1 676,5	1 527,9	2 502,7	3 153,6	2 796,9	2 738,5	2 504,5	2 689,3	3 372,8
Debt instruments	52	16 704,6	18 252,5	18 237,2	21 238,6	19 198,5	19 560,6	18 495,0	17 154,2	17 801,6
Other claims	53	0,0	0,0	0,8	41,4	51,3	50,6	51,8	60,0	53,9
Liabilities	54=55+56+57	4 733,6	3 934,2	6 071,4	9 550,8	7 196,4	7 179,9	8 187,7	7 746,1	8 315,7
Equity and investment fund shares	55	1 568,1	2 201,1	4 497,7	6 655,5	5 321,5	4 728,9	5 018,2	5 549,5	6 168,9
Debt instruments	56	3 165,4	1 733,2	1 573,7	2 891,4	1 866,9	2 439,7	3 150,9	2 131,8	2 080,5
Other liabilities	57	0,0	0,0	0,0	4,0	7,9	11,3	18,6	64,8	66,3
Nonfinancial corporations, households, and NPISHs	58=61-62	-155 239,3	-162 421,4	-166 305,0	-165 550,0	-159 490,1	-160 328,4	-160 882,6	-151 430,3	-157 773,0
of which net external debt	59=67-63	119 164,3	121 257,2	125 233,6	115 184,7	108 383,1	109 401,9	103 873,0	105 999,5	103 498,9
where net intercompany lending	60	96 868,5	95 061,1	96 781,9	88 178,5	86 274,8	85 251,9	84 785,4	87 096,7	85 850,7
Assets	61=62+63+64	40 352,7	37 862,0	37 090,2	41 710,8	44 444,9	46 791,1	48 564,0	55 143,8	53 221,1
Equity and investment fund shares	62	20 393,4	19 408,8	19 953,9	19 539,1	19 716,4	20 644,1	18 003,5	28 017,0	23 049,5
Debt instruments	63	19 924,3	18 427,0	17 120,9	22 151,0	24 697,8	26 127,7	30 556,1	27 123,7	30 167,9
Other claims	64	35,0	26,2	15,5	20,8	30,7	19,3	4,4	3,1	3,8
Liabilities	65=66+67+68	195 592,1	200 283,3	203 395,2	207 260,8	203 935,0	207 119,5	209 446,7	206 574,1	210 994,1
Equity and investment fund shares	66	56 479,2	60 594,9	61 014,0	69 788,8	70 845,2	71 586,2	75 016,6	73 450,8	77 327,2
Debt instruments	67	139 088,6	139 684,2	142 354,5	137 335,6	133 080,9	135 529,6	134 429,0	133 123,3	133 666,8
Other liabilities	68	24,2	4,2	26,6	136,4	8,9	3,7	1,1	0,1	0,1

¹ all types of investments are classified by resident's sector according to the "Manual on External Debt Statistics" (IMF, 2013): direct, portfolio, other, derivative financial instruments and reserve assets

² net means assets minus liabilities

³ net external debt means liabilities minus debt instruments assets, classified according to the External Debt Statistics Manual, IMF, 2013

⁴ include equity and investment fund shares

⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, special drawing rights, other accounts receivable

⁶ include monetary gold, derivatives and employee stock options

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.04.2023 (2-8)	Assets						Liabilities				
			total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:			
				direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
TOTAL		-63 260	184 328	33 913	75 799	114	38 287	36 215	247 588	173 271	19 481	100	54 735
AGRICULTURE, FORESTRY AND FISHING	A	-428,1	30,0				30,0		458,1	225,3	2,4		230,4
MINING AND QUARRYING	B	-127 131,7	9 592,6	2 865,9	1 215,9		5 510,8		136 724,3	131 812,1	1 459,0		3 453,2
Mining of coal and lignite	BA	-931,6	150,0	37,2			112,9		1 081,6	676,9	0,1		404,6
Extraction of crude petroleum and natural gas	BB	-116 213,8	6 703,8	1 303,6	1 215,0		4 185,1		122 917,6	121 930,1	59,6		928,0
Mining of metal ores	BC	-8 765,1	2 562,7	1 516,8			1 045,9		11 327,7	8 116,2	1 399,3		1 812,3
Other mining and quarrying	BD	-395,8	101,6	6,1			95,6		497,4	432,6	0,0		64,9
Mining support service activities	BE	-825,5	74,5	2,2	0,9		71,4		899,9	656,4	0,0		243,5
MANUFACTURING	C	-17 295,4	5 552,4	3 173,9		2,1	2 376,4		22 847,8	12 258,5	46,6		10 542,8
Manufacture of food products, beverages and tobacco products	CA	-1 272,9	482,5	204,7		1,1	276,7		1 755,5	1 163,2	0,4		591,8
Manufacture of textiles, apparel, leather and related products	CB	-3,0	27,5	0,7			26,8		30,5	4,0	0,0		26,5
Manufacture of wood and paper products, and printing	CC	-48,5	26,0	1,4		1,0	23,6		74,5	49,8	0,0		24,7
Manufacture of coke and refined petroleum products	CD	-1 298,2	18,8				18,8		1 317,0	720,8	0,0		596,2
Manufacture of chemicals and chemical products	CE	-2 888,2	227,3	78,0			149,3		3 115,5	978,5	0,1		2 136,9
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	-328,7	37,5	0,2			37,3		366,2	159,5	0,0		206,6
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	-1 444,5	167,7	53,9			113,8		1 612,2	949,9	0,0		662,3
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	-9 224,2	3 875,3	2 763,1			1 112,2		13 099,5	7 530,9	44,9		5 523,7
Manufacture of computer, electronic and optical products	CI	-169,4	48,9	15,6			33,4		218,3	183,8			34,6
Manufacture of electrical equipment	CJ	30,6	67,9				67,9		37,2	18,3	0,0		18,9
Manufacture of machinery and equipment n.e.c.	CK	-217,7	68,2	15,7			52,4		285,9	163,0	0,2		122,7
Manufacture of transport equipment	CL	-304,2	325,2	0,0			325,2		629,4	162,4	0,0		467,0

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.04.2023 (2-8)	Assets						Liabilities				
			total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
				direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
Other manufacturing, and repair and installation of machinery and equipment	CM	-126,6	179,7	40,5			139,1		306,2	174,4	0,9		130,9
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	-2 401,9	88,3	10,1			78,2		2 490,2	1 253,5	105,2		1 131,5
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	-203,6	4,0				4,0		207,6	59,5	0,0		148,0
CONSTRUCTION	F	-3 957,8	1 230,8	516,9			713,9		5 188,6	1 513,2	28,0	0,1	3 647,3
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	-9 824,8	4 018,6	786,0	0,1	0,0	3 232,5		13 843,4	6 409,9	654,7		6 778,8
Wholesale of solid, liquid and gaseous fuels and related products	GB1	-1 429,8	212,7	20,1			192,6		1 642,5	512,4	591,5		538,6
TRANSPORTATION AND STORAGE	H	-4 694,9	2 594,3	251,9		1,4	2 341,0		7 289,2	4 375,5	478,0		2 435,6
Land transport and transport via pipelines	HA	-3 559,8	1 611,3	102,5			1 508,8		5 171,1	3 552,9	422,5		1 195,6
Transport via pipeline	HA1	-2 657,6	1 467,0	80,0			1 386,9		4 124,6	3 398,8	1,5		724,2
Water transport	HB	-35,7	26,6	21,1			5,5		62,3	11,9			50,4
Air transport	HC	-92,7	334,7	0,8		1,4	332,5		427,4	113,8	55,5		258,1
Warehousing and support activities for transportation	HD	-1 009,4	590,1	127,2			462,8		1 599,5	675,8	0,0		923,7
Postal and courier activities	HE	2,7	31,6	0,4			31,3		28,9	21,2			7,8
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	-621,4	27,7	11,4			16,3		649,2	448,2			201,0
INFORMATION AND COMMUNICATION	J	-2 012,9	134,3	21,2	0,2		112,8		2 147,2	771,8	176,6		1 198,9
Publishing, audiovisual and broadcasting activities	JA	-126,5	15,0	9,5			5,5		141,5	13,1	0,0		128,3
Telecommunications	JB	-1 336,5	74,5	2,3			72,2		1 411,0	383,5	176,6		851,0
IT and other information services	JC	-549,9	44,8	9,5	0,2		35,1		594,7	375,2			219,5
FINANCIAL AND INSURANCE ACTIVITIES	K	47 857,6	71 594,1	4 295,2	15 128,2	110,2	15 845,6	36 214,8	23 736,4	5 464,1	4 720,1	100,3	13 452,0
Financial service activities, except insurance and pension funding	KA	35 668,7	58 276,8	4 188,7	3 484,7	110,2	14 278,4	36 214,8	22 608,0	4 780,6	4 705,3	100,3	13 021,8
Insurance, reinsurance and pension funding, except compulsory social security	KB	11 566,2	11 980,1	5,9	11 643,1		331,1		413,9	97,2	0,1		316,5
Activities auxiliary to financial services and insurance activities	KC	622,7	1 337,2	100,6	0,5	0,0	1 236,2		714,5	586,2	14,7		113,6
REAL ESTATE ACTIVITIES	L	-1 766,8	436,3	361,5			74,8		2 203,0	1 177,4	0,1		1 025,4

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.04.2023 (2-8)	Assets					Liabilities					
			total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	8 650,8	21 731,2	17 912,9	20,6		3 797,7		13 080,4	5 783,5	5 794,0		1 502,9
Legal and accounting activities	MA	-1,7	63,4	53,6			9,8		65,1	30,5			34,6
Activities of head offices; management consultancy activities	MB	13 144,2	20 709,9	17 432,4	20,6		3 256,9		7 565,7	1 589,9	5 441,9		533,8
Architectural and engineering activities; technical testing and analysis activities	MC	-4 586,2	468,7	380,8	0,0		87,9		5 054,8	3 977,8	351,2		725,9
geological exploration and prospecting activities	MC1	-4 401,3	206,0	174,7	0,0		31,3		4 607,4	3 804,6	125,3		677,4
Scientific research and development	MD	-14,2	29,1	2,3			26,9		43,4	3,1	0,9		39,4
Other professional, scientific and technical activities	ME	108,7	460,1	43,9			416,2		351,5	182,2			169,2
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	-485,9	171,6	113,7		0,2	57,7		657,5	502,4	0,0		155,1
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	O	46 655,3	59 512,9	1 660,6	54 878,3	0,5	2 973,6		12 857,6		5 844,0		7 013,6
OTHER SERVICE ACTIVITIES	P	-470,1	56,8	25,5			31,4		526,9	199,6			327,4
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	S	-233,9	1 244,0	335,4	576,6	0,1	331,9		1 477,9	388,0	172,5		917,4
ACTIVITIES, N.E.C.	T	1 154,9	2 357,6	1 570,5	28,6		758,5		1 202,7	628,9			573,8
	Z	3 950,3	3 950,3		3 950,3								

¹ net means assets minus liabilities² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.04.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-63 260	184 328	33 913	75 799	114	38 287	36 215	247 588	173 271	19 481	100	54 735
AFGHANISTAN	-15,0	39,8				39,8		54,8	0,0			54,7
ALBANIA	0,0	0,0				0,0		0,0				0,0
ALGERIA	0,9	0,9				0,9		0,0				0,0
ANDORRA	0,1	0,1				0,1		0,0				0,0
ANGOLA	0,0	0,0				0,0		0,0				0,0
ANGUILLA	-19,4	0,3				0,3		19,6	12,7			6,9
ANTIGUA & BARBUDA	-7,4	0,0				0,0		7,4				7,4
ARGENTINA	2,1	2,4		1,6		0,8		0,3	0,1			0,2
ARMENIA	9,1	26,0	0,0	0,3		25,7		16,9	8,5			8,4
ARUBA	-106,9	0,1				0,1		107,1				107,1
ATOLL JOHNSTON	0,0							0,0				0,0
AUSTRALIA	1 277,7	1 332,1	4,7	1 177,5		19,2	130,7	54,5	13,6	0,0		40,9
AUSTRIA	257,1	501,5	0,1	203,0		297,7	0,6	244,4	112,8	0,4		131,2
AZERBAIJAN	-70,4	52,7	6,4			46,3		123,0	20,6	0,0	0,9	101,5
BAHAMAS	-14,4	1,3	0,6	0,7				15,6	1,1			14,5
BAHRAIN	-19,7	1,2		1,1		0,2		21,0	9,6			11,3
BANGLADESH	2,3	2,8				2,8		0,5				0,5
BARBADOS	0,0							0,0				0,0
BELARUS	-101,5	130,0	38,6	9,4		82,0		231,5	99,7	0,5		131,3
BELGIUM	-358,0	545,3	29,0	76,7	0,1	417,6	22,0	903,3	778,1	1,5		123,7
BELIZE	-45,2	14,7	12,0			2,8		60,0	18,8	10,7		30,5
BENIN	0,0	0,0				0,0						
BERMUDA	-7 113,5	2 262,5	0,1	2 260,3		1,1	1,0	9 376,0	9 347,0			28,9
BHUTAN	-0,2							0,2				0,2
BOLIVIA	0,0	0,0				0,0		0,0				0,0
BOSNIA-HERCEGOVINA	-0,2	0,0				0,0		0,2				0,2
BOTSWANA	0,0							0,0				0,0

millions of US dollars

Country name	IIP, net ¹ as of 01.04.2023 (2-8)	Assets					Liabilities					
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
BRAZIL	35,1	35,3	0,6	31,1		3,6		0,1				0,1
BRITISH INDIAN OCEAN TERRITORY	-0,2	0,0				0,0		0,2				0,2
BRITISH VIRGIN ISLANDS	-2 619,6	1 368,0	264,8	201,3		899,5	2,3	3 987,5	2 781,1	13,8		1 192,6
BRUNEI	0,0							0,0				0,0
BULGARIA	-23,3	17,0	0,0	14,0		3,0		40,3	9,8	0,5		30,1
BURKINA FASO	-0,2							0,2				0,2
CAIMAN ISLANDS	2 374,0	3 111,2	2 598,5	442,0		20,8	49,8	737,2	494,9	11,7		230,5
CAMBODIA	0,0	0,0				0,0		0,0				0,0
CANADA	682,3	1 819,1	108,5	1 473,8		90,8	146,0	1 136,8	1 073,8	0,4		62,6
CAPE VERDE	0,0							0,0				0,0
CENRAL AFRICAN REP.	0,3	0,3		0,3								
CHAD	0,1	0,1				0,1						
CHANNEL ISLANDS	40,3	40,3		39,8		0,4						
CHILE	562,9	568,1	0,6	455,1		1,2	111,1	5,2	0,0			5,2
CHINA	-9 370,8	4 478,1	178,7	744,7		3 097,1	457,7	13 848,9	6 197,1	1,7		7 650,1
COLOMBIA	1 010,6	1 010,8		858,8		0,2	151,9	0,2	0,0			0,2
CONGO, THE DEMOCRATIC REPUBLIC OF THE	-0,1	0,0				0,0		0,1				0,1
COSTA RICA	-7,5	0,0				0,0		7,6	7,6			0,0
COTE D'IVOIRY	0,0	0,0				0,0		0,0				0,0
CROATIA	179,6	183,5		171,8		6,6	5,1	3,9	1,0	0,2		2,7
CUBA	0,2	0,2				0,2		0,0				0,0
CURACAO	-7,9	4,9		4,9		0,0		12,8	9,3			3,6
CYPRUS	-2 046,8	1 214,0	368,3	11,9		833,7		3 260,8	1 981,1	426,0		853,7
CZECH REPUBLIC	-281,0	63,9	5,1	1,2		54,8	2,9	344,9	219,8	7,3		117,8
DENMARK	233,8	339,7	60,2	239,2		17,6	22,6	105,8	83,8			22,1
DJIBOUTI	0,0							0,0				0,0
DOMINICA	-7,1	0,0				0,0		7,1				7,1
DOMINICAN REPUBLIC	-17,0	0,2				0,2		17,1				17,1
EASTERN SAMOA (USA)	0,0							0,0				0,0
ECUADOR	2,3	2,6				2,6		0,3				0,3

millions of US dollars

Country name	IIP, net ¹ as of 01.04.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
EGYPT	-22,6	6,3	0,8	2,1		3,3		28,8	0,1			28,7
EL SALVADOR	0,0	0,0				0,0		0,1				0,1
ESTONIA	-145,1	65,0	26,8			38,3		210,2	27,4	0,2		182,6
ETHIOPIA	0,2	0,2				0,2		0,0				0,0
FAEROE ISLANDS	0,1	0,1				0,1						
FIJI	0,0							0,0				0,0
FINLAND	26,4	101,8	0,2	62,8		33,6	5,2	75,4	35,6			39,8
FRANCE	-11 087,9	2 631,0	6,8	2 156,8		257,2	210,2	13 719,0	12 943,2	0,0		775,8
GABON	0,0	0,0				0,0		0,0				0,0
GAMBIA	0,1	0,1				0,1						
GEORGIA	-39,8	396,9	80,6	55,0		261,3		436,7	382,7	0,0	4,5	49,5
GERMANY	1 105,9	3 012,9	158,6	1 150,6		969,7	734,0	1 907,0	1 094,2	126,2		686,5
GHANA	0,0	0,1				0,1		0,0				0,0
GIBRALTAR	-25,2	0,0				0,0		25,2	0,2			24,9
GREECE	-3,2	3,8		0,0		3,7		6,9	4,8	0,0		2,2
GREENLAND	0,3	0,3				0,3						
GUAM	0,0							0,0				0,0
GUATEMALA	-0,1	0,0				0,0		0,1				0,1
GUERNSEY	-72,4	18,6	0,2	18,2		0,2		90,9	38,9			52,0
GUINEA	0,9	0,9				0,9						
GUYANA	0,0							0,0				0,0
HONDURAS	0,0							0,0				0,0
HONG KONG	-1 851,9	1 055,3	72,6	141,0		807,8	34,0	2 907,2	2 359,1	4,0		544,1
HUNGARY	227,4	337,3	3,5	312,7		11,7	9,3	109,9	58,4			51,5
ICELAND	10,0	11,9		11,2		0,6		1,8	1,8			0,0
INDIA	58,4	159,0	0,0	141,8		17,2		100,7	49,5	0,0		51,2
INDONESIA	1 637,5	1 638,4	25,4	1 423,9		2,9	186,1	0,9	0,0	0,0		0,8
IRAN	-60,1	16,1	11,1			5,0		76,2	47,2			29,0
IRAQ	-0,2	0,0				0,0		0,2				0,2
IRELAND	591,2	665,3	26,6	452,1		142,2	44,4	74,2	6,8			67,4

millions of US dollars

Country name	IIP, net ¹ as of 01.04.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
ISLE OF MAN	-21,4	4,7		4,7		0,0		26,0	26,0			0,0
ISRAEL	-45,8	208,3	3,4	157,2		47,8		254,1	192,7	37,8		23,7
ITALY	-138,5	222,9	7,5	128,3		59,9	27,2	361,4	298,1			63,3
JAMAICA	0,0	0,0				0,0		0,0				0,0
JAPAN	-2 595,3	3 434,2	0,5	2 364,9		188,1	880,7	6 029,6	5 635,9	0,3		393,4
JERSEY	127,2	130,5		124,4		1,0	5,1	3,3	0,4			2,8
JORDAN	-10,8	0,5				0,5		11,4	9,2			2,2
KENYA	-0,1	0,1				0,1		0,2				0,2
KIRIBATI	0,0	0,0				0,0		0,0				0,0
Kosovo	0,0							0,0				0,0
KUWAIT	49,3	51,6		50,3		1,3		2,3				2,3
KYRGYZSTAN	416,0	649,1	256,1			393,0		233,1	43,6	0,4		189,1
LATVIA	-143,3	91,6	68,8			22,8		234,9	95,0	0,0		139,8
LEBANON	-56,1	2,7	0,0			2,7		58,8	46,5			12,4
LESOTHO	0,0							0,0				0,0
LIBERIA	0,9	0,9		0,9								
LIBYA	-1,0	0,0				0,0		1,0				1,0
LIECHTENSTEIN	264,4	516,5	500,1			16,4		252,1	209,3			42,8
LITHUANIA	-28,2	54,3	26,8			27,5		82,4	24,6	0,0		57,8
LUXEMBOURG	313,5	3 088,7	1 805,1	287,2		888,8	107,6	2 775,1	1 626,7	436,7		711,7
MACAO	2,0	2,0		1,9		0,1		0,0	0,0			0,0
MADAGASCAR	0,0							0,0				0,0
MALDIVES	-0,9	0,1				0,1		0,9				0,9
MALI	0,0							0,0				0,0
MALTA	-6,0	72,0	0,9			71,2		78,0	9,1	0,9		68,0
MARSHALL ISLANDS	-137,4	7,3	6,1	1,1				144,7				144,7
MAURITANIA	0,5	0,5				0,5		0,0				0,0
MAURITIUS	88,9	93,8	91,9	1,0		0,9		4,9	2,0	0,0		2,9
MEXICO	1 707,5	1 712,5		1 598,1		0,5	113,9	5,0				5,0
MOLDOVA	-35,7	5,8	0,6			5,2		41,5	8,0	0,0		33,5

millions of US dollars

Country name	IIP, net ¹ as of 01.04.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
MONACO	62,8	66,9				66,9		4,0		0,8		3,2
MONGOLIA	17,6	45,4	5,8			39,6		27,8	3,7			24,1
MONTENEGRO	0,5	1,0				1,0		0,5				0,5
MOROCCO	235,1	235,2	0,0	234,6		0,5		0,0	0,0			0,0
MOZAMBIQUE	0,0							0,0				0,0
MYANMAR (BURMA)	0,0	0,0				0,0		0,0				0,0
NAMIBIA	-0,1							0,1				0,1
NEPAL	0,0	0,1				0,1		0,1				0,1
NETHERLANDS	-44 077,3	21 508,5	19 272,1	1 391,1		721,0	124,4	65 585,8	64 243,1	8,3		1 334,4
NETHERLANDS ANTILLES	15,9	15,9		15,9								
NEW CALEDONIA	0,6	0,6				0,6		0,0				0,0
NEW ZEALAND	28,3	29,0		24,7		4,3		0,7				0,7
NICARAGUA	0,0							0,0				0,0
NIGER	0,0							0,0				0,0
NIGERIA	5,7	5,7	0,2			5,5		0,0				0,0
NIUE	0,0	0,0				0,0						
NORTH MACEDONIA	0,0	0,0				0,0		0,0				0,0
NORTH MACEDONIA	-47,8	130,4		123,5		3,1	3,8	178,2	102,8			75,4
NORWAY	127,6	134,8		116,7		9,9	8,1	7,2	2,8			4,4
OMAN	-0,9	9,1		8,8		0,2		9,9				9,9
PAKISTAN	-7,4	5,2		1,1		4,1		12,6	9,6			3,0
PALESTINIAN TERRITORY, OCCUPIED	0,0	0,0				0,0		0,0				0,0
PANAMA	470,6	630,9	20,6	579,2		7,3	23,9	160,3	49,8	0,0		110,5
PAPUA NEW GUINEA	0,0	0,0				0,0						
PARAGUAY	274,5	274,5		248,3			26,2	0,0				0,0
PERU	705,0	705,3	0,7	555,0		5,5	144,1	0,3				0,3
PHILIPPINES	928,5	930,0	1,9	766,8		3,4	157,9	1,5				1,5
POLAND	265,3	566,8	0,2	296,2		194,0	76,4	301,5	170,2	0,0	0,2	131,1
PORTUGAL	37,5	55,6	4,5	25,7		21,7	3,7	18,2	17,4			0,7
PUERTO RICO	0,0	0,0		0,0		0,0		0,0				0,0

millions of US dollars

Country name	IIP, net ¹ as of 01.04.2023 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment	
A	1	2	3	4	5	6	7	8	9	10	11	12	
QATAR	654,5	674,0		477,8		33,3	162,9	19,5	13,5				6,0
REP. OF SOUTH AFRICA	-418,0	10,1	4,4	1,8		3,9		428,1	291,3	21,8			115,0
REPUBLIC OF THE CONGO	0,1	0,1	0,0			0,1							
ROMANIA	482,7	491,5	2,3	439,3		30,9	18,9	8,8	3,4				5,4
RUSSIA	-11 469,1	7 430,3	2 696,7	350,4		4 383,1		18 899,4	5 042,1	3 174,0	2,9		10 680,3
RWANDA	0,0	0,0				0,0		0,0					0,0
SAMOA	-18,7							18,7	4,9				13,8
SAN MARINO	0,2	0,2				0,2		0,0					0,0
SAUDA ARABIA	526,5	620,5		598,2		10,7	11,6	94,0	89,6	0,3			4,0
SENEGAL	0,1	0,1				0,1							
SERBIA	128,6	139,2	0,3	130,7		8,2		10,6	9,1				1,5
SEYCHELLES	2 146,3	2 316,6				2 316,6		170,4	0,3				170,1
SINGAPORE	-569,5	1 179,0	593,2	182,5		355,3	48,1	1 748,5	1 049,3	116,5			582,7
SLOVAKIA	2,5	10,7	0,0			10,7		8,2	2,1	0,0			6,0
SLOVENIA	-28,8	32,1	0,9	24,8		6,4		60,9	15,4				45,5
SOLOMON ISLANDS	0,2	0,2				0,2							
SOMALIA	-0,1							0,1					0,1
SOUTH KOREA	-508,6	652,1	0,3	340,4		191,6	119,8	1 160,7	937,5	0,4			222,8
SPAIN	466,6	580,2	28,1	189,8		336,1	26,2	113,5	96,2				17,3
SRI LANKA	0,4	0,8				0,8		0,4					0,4
ST KITT & NEVIS	-59,0	8,4				8,4		67,5		0,0			67,5
ST LUCIA	0,0							0,0					0,0
ST VINCENT	-20,8	0,4				0,4		21,2	8,2	0,0			13,0
SUDAN	0,0	0,0				0,0		0,0					0,0
SWEDEN	-99,1	188,4	0,4	62,0		103,2	22,9	287,5	183,2				104,3
SWITZERLAND	-2 432,0	2 458,8	882,8	558,2	1,0	799,9	216,8	4 890,8	3 189,0	2,0			1 699,8
SYRIA	0,0	0,0				0,0		0,1					0,1
TADJIKISTAN	-28,4	89,1	33,6	0,3		55,2		117,5	5,6	0,0			111,8
TAIWAN	-4,1	3,6		0,6		3,0		7,7	0,0				7,7
TANZANIA	0,0	0,1				0,1		0,1					0,1

millions of US dollars

Country name	IIP, net ¹ as of 01.04.2023 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:					total (9+10+11+1 2)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
THAILAND	12,7	20,8	0,1	17,8		2,9		8,2	0,4			7,7
TONGA	0,0	0,0				0,0						
TRINIDAD & TOBAGO	94,1	94,2		94,2		0,0		0,0				0,0
TUNISIA	1,6	1,6		0,7		0,9		0,0	0,0			0,0
TURKEY	-963,9	774,1	367,6	50,0		356,6		1 738,0	1 260,3	0,1		477,6
TURKMENISTAN	14,3	19,3	0,9			18,5		5,0	0,1			5,0
TUVALU	0,0	0,0				0,0						
UGANDA	0,0	0,0	0,0			0,0		0,0				0,0
UKRAINE	199,7	283,1	178,2	2,2		102,7		83,4	23,8	0,2	2,7	56,6
UNITED ARAB EMIRATES	-975,4	3 319,5	760,9	781,2	0,2	1 664,5	112,7	4 294,8	1 657,1	2,3		2 635,4
UNITED KINGDOM	-4 587,3	10 268,8	1 507,9	3 390,9	1,4	4 789,8	578,7	14 856,1	2 173,0	11 416,5	1,1	1 265,4
UNITED STATES OF AMERICA	9 948,9	57 052,2	512,0	41 286,2	1,1	7 880,7	7 372,2	47 103,4	43 960,9	2 804,9	0,1	337,5
URUGUAY	253,6	265,6		265,4		0,2		11,9	10,6			1,4
UZBEKISTAN	862,7	1 220,5	177,9	37,4		1 005,2		357,8	20,1	0,2		337,4
VATICAN CITI STATE	0,0	0,0				0,0		0,0				0,0
VENEZUELA	-0,5	0,0				0,0		0,5				0,5
VIETNAM	8,3	9,5	0,0			9,5		1,2				1,2
VIRGIN ISLANDS OF THE US	124,8	124,9				124,9		0,1				0,1
YEMEN	0,0	0,0				0,0		0,0				0,0
ZAMBIA	0,0	0,0				0,0		0,0				0,0
INTERNATIONAL ORGANIZATIONS	-6 206,8	6 910,3	0,4	3 005,8	53,9	1 471,3	2 378,9	13 117,1	65,8	851,3	53,9	12 146,1
Not determined by country	15 641,3	22 083,1		53,8	56,8	857,4	21 115,1	6 441,9		0,0	34,0	6 407,9

¹ net means assets minus liabilities² according to the asset/liability principle³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents⁵ Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;

- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.04.2023 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
TOTAL		247 588	100	173 271	19 481	100	54 735
AGRICULTURE, FORESTRY AND FISHING	A	458,1	0,2	225,3	2,4		230,4
RUSSIA		19,1	4,2	6,8	0,3		12,0
Other		439,0	95,8	218,5	2,1		218,4
MINING AND QUARRYING	B	136 724,3	55,2	131 812,1	1 459,0		3 453,2
NETHERLANDS		52 402,3	38,3	52 263,2	0,2		138,9
RUSSIA		2 277,4	1,7	1 101,6	13,1		1 162,7
BRITISH VIRGIN ISLANDS		1 917,0	1,4	1 864,9			52,1
CHINA		1 293,2	0,9	1 150,5	1,6		141,1
HONG KONG		1 150,9	0,8	1 139,1	4,0		7,8
CYPRUS		1 131,2	0,8	1 082,6	0,0		48,6
CANADA		929,9	0,7	927,1	0,4		2,4
UNITED KINGDOM		657,0	0,5	636,4	1,5		19,2
UNITED ARAB EMIRATES		511,5	0,4	383,2			128,3
SWITZERLAND		353,3	0,3	297,8	0,0		55,6
Other		74 100,5	54,2	70 965,7	1 438,2		1 696,5
MANUFACTURING	C	22 847,8	9,2	12 258,5	46,6		10 542,8
RUSSIA		6 745,1	29,5	1 262,5	7,5		5 475,0
NETHERLANDS		4 978,2	21,8	4 856,9	0,2		121,1
CHINA		2 932,7	12,8	525,5	0,1		2 407,1
HONG KONG		1 040,5	4,6	952,1			88,4
UNITED KINGDOM		808,7	3,5	522,1	13,4		273,2
LUXEMBOURG		756,5	3,3	526,2	0,0		230,3
SOUTH KOREA		316,8	1,4	277,5			39,3
UNITED ARAB EMIRATES		274,1	1,2	72,5			201,6
Other		4 995,3	21,9	3 263,2	25,5		1 706,6
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2 490,2	1,0	1 253,5	105,2		1 131,5
NETHERLANDS		681,2	27,4	674,5			6,8
RUSSIA		440,9	17,7	92,4	0,2		348,3
Other		1 368,0	54,9	486,6	105,0		776,4
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	207,6	0,1	59,5	0,0		148,0

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.04.2023 (3+4+5+6)	% , by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
INTERNATIONAL ORGANIZATIONS		120,5	58,1				120,5
Other		87,1	41,9	59,5	0,0		27,5
CONSTRUCTION	F	5 188,6	2,1	1 513,2	28,0	0,1	3 647,3
CHINA		1 977,6	38,1	360,4			1 617,2
INTERNATIONAL ORGANIZATIONS		995,9	19,2		27,9		967,9
NETHERLANDS		566,6	10,9	306,5			260,1
TURKEY		272,8	5,3	262,0			10,8
UNITED ARAB EMIRATES		259,8	5,0	106,9			152,9
RUSSIA		125,9	2,4	10,9		0,1	114,9
Other		990,1	19,1	466,5		0,1	523,5
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	13 843,4	5,6	6 409,9	654,7		6 778,8
RUSSIA		3 412,4	24,6	1 403,8	26,0		1 982,5
NETHERLANDS		1 318,4	9,5	1 163,1	0,0		155,3
CHINA		1 265,5	9,1	337,8			927,7
UNITED KINGDOM		960,7	6,9	104,2	591,5		264,9
UNITED ARAB EMIRATES		766,5	5,5	245,2			521,2
TURKEY		609,8	4,4	399,9			209,9
SWITZERLAND		520,2	3,8	253,7			266,6
UNITED STATES OF AMERICA		182,5	1,3	102,1			80,5
FRANCE		177,0	1,3	132,0			45,0
Other		4 630,4	33,4	2 268,1	37,1		2 325,2
TRANSPORTATION AND STORAGE	H	7 289,2	2,9	4 375,5	478,0		2 435,6
UNITED ARAB EMIRATES		740,8	10,2	36,3			704,5
RUSSIA		685,7	9,4	409,5	7,1		269,1
NETHERLANDS		402,7	5,5	369,1			33,7
Other		5 460,0	74,9	3 560,7	470,9		1 428,4
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	649,2	0,3	448,2			201,0
TURKEY		169,8	26,2	165,1			4,8
ITALY		20,4	3,1	20,4			
Other		458,9	70,7	262,7			196,2
INFORMATION AND COMMUNICATION	J	2 147,2	0,9	771,8	176,6		1 198,9
RUSSIA		169,3	7,9	41,2	32,8		95,4
CYPRUS		159,7	7,4	72,3	61,7		25,7
NETHERLANDS		146,5	6,8	110,4			36,1

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.04.2023 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
CHINA		125,9	5,9	2,8			123,1
Other		1 545,7	72,0	545,0	82,2		918,5
FINANCIAL AND INSURANCE ACTIVITIES	K	23 736,4	9,6	5 464,1	4 720,1	100,3	13 452,0
LUXEMBOURG		762,5	3,2	540,4			222,1
GEORGIA		374,0	1,6	360,1		4,5	9,5
HONG KONG		372,5	1,6	16,1			356,4
CYPRUS		256,2	1,1	60,1	142,8		53,2
UNITED ARAB EMIRATES		132,4	0,6	79,3			53,1
Other		21 838,8	92,0	4 408,1	4 577,3	95,8	12 757,7
REAL ESTATE ACTIVITIES	L	2 203,0	0,9	1 177,4	0,1		1 025,4
BRITISH VIRGIN ISLANDS		251,3	11,4	66,0			185,3
LUXEMBOURG		134,2	6,1	125,7			8,5
SOUTH KOREA		127,0	5,8	121,9			5,0
RUSSIA		48,2	2,2	26,3	0,1		21,9
Other		1 642,3	74,5	837,5	0,1		804,8
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	M	13 080,4	5,3	5 783,5	5 794,0		1 502,9
BRITISH VIRGIN ISLANDS		871,1	6,7	715,3	0,3		155,5
RUSSIA		632,0	4,8	222,2	11,9		397,9
SINGAPORE		269,6	2,1	81,5	116,2		71,9
CYPRUS		154,7	1,2	19,1	112,2		23,5
CANADA		137,6	1,1	123,3			14,3
SWITZERLAND		94,9	0,7	44,3	0,1		50,5
Other		10 920,6	83,5	4 577,8	5 553,4		789,4
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	657,5	0,3	502,4	0,0		155,1
CYPRUS		142,4	21,7	142,4			0,1
UNITED KINGDOM		45,6	6,9	27,9			17,7
RUSSIA		36,3	5,5	19,7	0,0		16,6
Other		433,2	65,9	312,4	0,0		120,8
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	12 857,6	5,2		5 844,0		7 013,6
UNITED KINGDOM		4 521,8	35,2		4 493,3		28,5
Other		8 335,8	64,8		1 350,7		6 985,1

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.04.2023 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	526,9	0,2	199,6			327,4
UNITED ARAB EMIRATES		80,4	15,3	20,4			60,0
Other		446,5	84,7	179,2			267,3
OTHER SERVICE ACTIVITIES	S	1 477,9	0,6	388,0	172,5		917,4
NETHERLANDS		137,7	9,3	91,9	0,4		45,5
RUSSIA		57,7	3,9	16,1	0,2		41,3
Other		1 282,6	86,8	280,1	171,9		830,6
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES- PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1 202,7	0,5	628,9			573,8
UNITED ARAB EMIRATES		168,8	14,0	3,7			165,1
UNITED KINGDOM		74,2	6,2				74,2
CHINA		8,8	0,7				8,8
Other		950,9	79,1	625,2			325,7
ACTIVITIES, N.E.C.	Z						

¹ according to the asset/liability principle² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

EXTERNAL DEBT of the Republic Kazakhstan as of April 1, 2023

External debt of the Republic of Kazakhstan as of April 1, 2023 was equal to USD 161.4 billion, of which: 9.3% or USD 15.1 billion is the “Governmental sector” debt, 6.6% or USD 10.6 billion – debt of “Banks” sector, 26.6% or USD 42.9 billion is the debt of the “Other sectors”, except direct investments, and other 57.5% or USD 92.8 billion was Intercompany debt (Diagram 1).

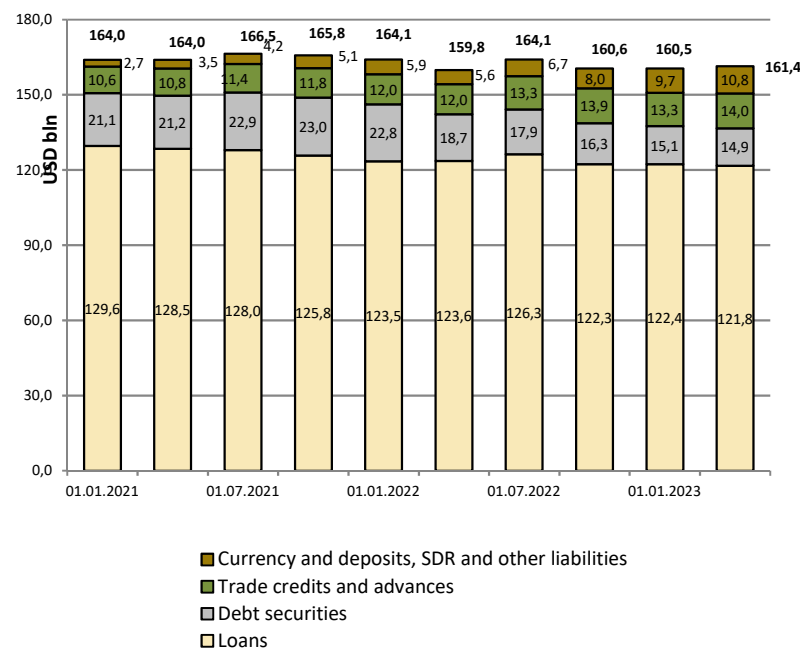
The external debt increased by USD 1.0 billion in the 1st quarter 2023 (decrease by USD 4.3 million in 1st quarter 2022), due to balance of payments’ operations.

The debt of the “**Governmental sector**” decreased by USD 0.5 billion and equals to USD 15.1 billion. The decrease in external public debt was due to a reduction in the obligations of the Ministry of Finance on securities held in the portfolio of non-residents (due to purchases of Eurobonds by Kazakh residents from non-residents, as well as due to the repayment of public securities and to the cost changes of Eurobonds’ price), and through the repayment of obligations on loans received from international financial organizations (IFOs). At the same time, non-residents' demand for short-term notes of the National Bank slightly increased.

The debt of “**Banks**” sector increased by USD 0.9 billion and equals to USD 10.6 billion mainly due to attraction of short-term loans from non-residents and increase of non-residents' funds on accounts in Kazakhstani banks.

The external debt of “**Other sectors**” to unaffiliated creditors amounted to USD 42.9 billion, increased by USD 0.8 billion during the 1st quarter of 2023 mainly due to growth of liabilities on securities and trade credits. In the

Diagram 1. Instrumental breakdown of external debt



reporting period, there was an increase in liabilities on loans mainly of enterprises of the manufacturing industry, wholesale trade and enterprises engaged in forwarding activities.

Intercompany debt decreased by USD 0.3 billion to USD 92.8 billion due to repayment of intergroup loans (from foreign direct investment enterprises and foreign fellow enterprises) by oil and gas and extracting companies).

Despite the growth in external debt, an increase in the volume of the economy contributed to an improvement in the relative parameter of external debt to GDP from 71.6% as of January 1, 2023 to 69.4% as of April 1, 2023. At the same time, the decrease in exports of goods and services compared to the previous quarter led to a deterioration in the external debt to exports of goods and services ratio from 171.9% as of January 1, 2023 to 177.1% as of April 1, 2023.

Net external debt of the Republic of Kazakhstan equals to USD 43.9 billion as of April 1, 2023, which showed a decrease by USD 6.1 billion since the beginning of the year. At the same time, the public and financial sectors act as «net creditors» in relation to the rest of the world, and the corporate sector is a «net borrower».

Net external debt of “*Other sectors*” as of April 1, 2023 equaled to USD 87.8 billion, decreased by USD 3.2 billion since the beginning of the year. At the same time, in the structure of external debt obligations of other sectors, intercompany debt prevails, the volume of which amounted to USD 92.8 billion or 37.5% of all external obligations of the country. In turn, 68.5% of intercompany debt consists of obligations related to the implementation by branches of foreign companies of large oil and gas projects in Kazakhstan, and is largely conditional in nature (non-cash repayment, dependence on oil prices, profitability, etc.).



External debt: standard presentation

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023
External debt	1=2+3= 4+18+32+45+65	163 528,5	167 482,7	160 331,3	159 544,2	163 980,1	164 115,9	160 491,6	161 447,3
<i>Short-term</i>	2=5+19+33+47	6 560,3	7 489,2	8 150,5	8 801,2	9 481,0	12 009,6	16 601,2	17 138,0
<i>Long-term</i>	3=11+25+39+53+65	156 968,2	159 993,5	152 180,8	150 743,0	154 499,1	152 106,3	143 890,4	144 309,3
General Government	4=5+11	12 092,1	12 067,5	11 554,8	12 417,6	13 885,0	15 859,3	13 390,1	12 857,6
<i>Short-term</i>	5=6+7+8+9+10	13,6	19,3	17,9	14,9	24,6	24,3	55,5	60,0
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	13,6	19,3	17,9	14,9	24,6	24,3	55,2	59,9
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,2	0,1
<i>Long-term</i>	11=12+13+14+15+16+17	12 078,5	12 048,2	11 536,9	12 402,7	13 860,4	15 835,0	13 334,6	12 797,6
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	14	4 713,7	4 799,7	4 554,3	6 133,4	7 202,7	8 748,7	6 336,2	5 844,0
Loans	15	7 363,6	7 248,5	6 982,6	6 269,3	6 657,8	7 086,3	6 998,4	6 953,6
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	17	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central Bank	18=19+25	756,3	926,3	770,4	891,1	1 329,4	2 535,8	2 171,8	2 217,9
<i>Short-term</i>	19=20+21+22+23+24	242,5	421,8	286,2	409,7	828,0	494,6	230,9	255,3
Currency and deposits	20	17,2	10,6	6,9	3,9	2,6	7,9	12,8	10,4
Debt securities1	21	220,8	408,1	275,3	401,6	821,2	483,3	214,4	240,8
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	0,0	3,1	4,0	4,2	4,2	3,4	3,7	4,1
Other debt liabilities	24	4,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	25=26+27+28+29+30+31	513,8	504,6	484,2	481,4	501,3	2 041,1	1 940,9	1 962,6
Special Drawing Rights	26	465,6	493,6	483,2	480,4	500,4	2 040,2	1 939,9	1 961,6
Currency and deposits	27	47,2	10,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023
Other debt liabilities	31	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Banks	32=33+39	7 153,3	6 501,9	5 752,0	4 818,1	4 837,4	5 493,8	9 674,6	10 624,5
<i>Short-term</i>	<i>33=34+35+36+37+38</i>	<i>583,3</i>	<i>701,6</i>	<i>997,1</i>	<i>1 097,7</i>	<i>1 312,4</i>	<i>1 837,7</i>	<i>5 658,2</i>	<i>6 012,9</i>
Currency and deposits	34	473,8	505,4	704,2	863,6	1 149,4	1 612,3	4 456,5	4 434,4
Debt securities1	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	69,9	116,7	132,1	95,5	23,9	9,3	797,6	1 128,9
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	39,6	79,5	160,8	138,6	139,1	216,2	404,1	449,6
<i>Long-term</i>	<i>39=40+41+42+43+44</i>	<i>6 570,0</i>	<i>5 800,3</i>	<i>4 755,0</i>	<i>3 720,5</i>	<i>3 525,0</i>	<i>3 656,1</i>	<i>4 016,4</i>	<i>4 611,7</i>
Currency and deposits	40	158,4	193,4	306,1	237,4	244,0	226,2	1 462,7	2 141,3
Debt securities1	41	3 316,2	2 780,8	2 441,9	1 875,9	1 568,2	1 888,8	751,8	741,9
Loans	42	3 095,4	2 826,1	2 006,9	1 607,2	1 712,8	1 541,2	1 801,9	1 728,5
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other Sectors	45=47+53=59+62	38 838,8	43 614,4	39 661,7	41 040,5	41 388,0	44 023,1	42 102,3	42 916,5
<i>Short-term</i>	<i>47=48+49+50+51+52=60+63</i>	<i>5 720,8</i>	<i>6 346,6</i>	<i>6 849,3</i>	<i>7 278,9</i>	<i>7 316,0</i>	<i>9 653,0</i>	<i>10 656,6</i>	<i>10 809,8</i>
Currency and deposits	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	50	417,1	588,1	616,3	522,5	465,2	927,9	1 224,4	1 030,1
Trade credit and advances	51	5 202,5	5 649,2	6 124,2	6 696,4	6 787,7	7 616,8	8 758,7	9 285,7
Other debt liabilities	52	101,2	109,2	108,7	59,9	63,0	1 108,3	673,6	493,9
<i>Long-term</i>	<i>53=54+55+56+57+58=61+64</i>	<i>33 118,0</i>	<i>37 267,8</i>	<i>32 812,4</i>	<i>33 761,7</i>	<i>34 072,1</i>	<i>34 370,1</i>	<i>31 445,6</i>	<i>32 106,8</i>
Currency and deposits	54	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	55	9 891,6	12 926,3	10 097,8	9 491,1	10 540,2	10 724,1	6 851,1	7 077,4
Loans	56	20 939,3	22 258,5	20 680,9	22 309,9	21 572,2	21 289,3	22 698,6	22 876,4
Trade credit and advances	57	1 814,7	1 623,5	1 831,8	1 749,2	1 689,9	1 894,0	1 465,4	1 464,6
Other debt liabilities2	58	472,4	459,5	201,9	211,5	269,8	462,7	430,5	688,4
Other financial corporations	59=60+61	2 636,3	2 816,1	2 211,2	1 443,9	1 247,2	2 450,2	1 830,2	1 808,2
<i>Short-term</i>	60	76,6	70,0	64,6	80,2	38,2	1 135,7	404,0	194,1
<i>Long-term</i>	61	2 559,7	2 746,0	2 146,7	1 363,7	1 209,0	1 314,5	1 426,2	1 614,1
Nonfinancial corporations, households, and NPISHs	62=63+64	36 202,5	40 798,3	37 450,5	39 596,7	40 140,8	41 572,9	40 272,0	41 108,4
<i>Short-term</i>	63	5 644,2	6 276,5	6 784,7	7 198,7	7 277,8	8 517,2	10 252,6	10 615,7
<i>Long-term</i>	64	30 558,3	34 521,8	30 665,8	32 398,0	32 863,0	33 055,7	30 019,4	30 492,7

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.01.2023	01.04.2023
Direct investment: Intercompany lending	65=66+67+68	104 688,0	104 372,7	102 592,4	100 376,8	102 540,2	96 203,9	93 152,8	92 830,7
Debt liabilities of direct investment enterprises to direct investors	66	78 026,7	80 428,2	81 391,2	82 230,5	82 432,9	79 259,1	77 558,1	78 095,3
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	67	7 063,9	6 687,7	6 571,9	6 961,7	10 014,6	9 275,0	9 884,6	9 787,1
Debt liabilities between fellow enterprises	68	19 597,5	17 256,8	14 629,3	11 184,6	10 092,7	7 669,8	5 710,1	4 948,3
Memorandum Items									
Government guaranteed external debt	69	828,3	1 314,1	1 590,2	1 564,1	1 636,0	2 260,3	2 365,7	2 414,5
Debt securities (nominal value)	70=71+72+73+74	17 724,0	19 962,1	18 109,9	17 217,3	18 351,2	20 053,9	16 724,0	16 086,4
General Government	71	4 347,3	4 101,6	4 228,5	5 148,4	5 919,4	7 578,6	6 392,1	6 209,4
Central Bank	72	226,1	420,1	278,1	415,0	834,5	489,3	216,2	242,1
Banks	73	3 648,5	2 757,5	2 549,8	1 969,3	1 677,6	1 852,9	803,8	765,7
Other Sectors (inc. bonds held by affiliated non-residents)	74	9 502,1	12 682,9	11 053,5	9 684,6	9 919,7	10 133,1	9 311,9	8 869,2

¹Debt securities are recorded at market value (at its existence)

²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

millions of US dollars

Indicator's name	2015	2016	2017	2018	2019	2020	2021	2022	1Q 2023
A. Absolute indicators (mln.US dollars)									
1. External debt (estimate at the end of period)	153 006,6	163 528,5	167 482,7	160 331,3	159 544,2	163 980,1	164 115,9	160 491,6	161 447,3
<i>inc. intercompany lending</i>	96 263,5	104 688,0	104 372,7	102 592,4	100 376,8	102 540,2	96 203,9	93 152,8	92 830,7
2. External debt, excluding intercompany lending (estimate at the end of period)	56 743,1	58 840,4	63 110,0	57 738,9	59 167,4	61 439,9	67 912,0	67 338,8	68 616,6
3. Long-term external debt service (incl. intercompany lending)	38 202,0	31 373,1	37 100,5	50 487,6	37 011,2	34 084,9	31 986,9	41 984,4	8 872,9
4. Long-term external debt service (excl. intercompany lending)	24 610,4	14 309,4	14 108,8	24 166,3	22 128,8	14 608,7	11 720,8	20 554,0	3 917,9
B. Comparative indicators									
1. External debt to GDP ratio (incl. intercompany lending, %)	83,0	119,1	100,4	89,4	87,8	95,8	83,1	71,6	69,4
2. External debt to GDP ratio (excl. intercompany lending, %)	30,8	42,9	37,8	32,2	32,6	35,9	34,4	30,1	29,5
3. External debt to EGSy ratio (incl. intercompany lending, %)	319,9	379,4	299,2	241,7	237,1	332,8	229,0	171,9	177,1
4. External debt to EGSy ratio (excl. intercompany lending, %)	118,6	136,5	112,7	87,0	87,9	124,7	94,7	72,1	75,3
5. Long-term external debt service to EGSp ratio (incl. intercompany lending, %)	79,9	72,8	66,3	76,1	55,0	69,2	44,6	45,0	41,8
6. Long-term external debt service to EGSp ratio (excl. intercompany lending, %)	51,5	33,2	25,2	36,4	32,9	29,6	16,4	22,0	18,5
7. Interest payments to EGSp ratio (%)	11,0	13,1	11,6	11,3	11,0	12,3	7,7	6,8	10,0
8. Ratio of payments on repayment and servicing of external public and publicly guaranteed debt to EGSp (%)*	0,9	2,0	1,9	1,7	3,1	3,4	1,4	1,2	1,9

millions of US dollars

Indicator's name	2015	2016	2017	2018	2019	2020	2021	2022	1Q 2023
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	445,2	452,9	413,9	379,5	329,0	375,9	286,3	211,3	211,3
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	126,0	122,9	115,3	121,8	119,3	143,5	94,0	80,0	80,4
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	412,6	376,1	332,3	350,3	369,4	370,3	239,0	201,9	204,5
Reference:									
GDP (bln. KZT), the period**	40 884,1	46 971,2	54 378,9	61 819,5	69 532,6	70 714,1	83 951,6	102 891,8	23 582,6
GDP for the 12 months (bln. USD)***	184,4	137,3	166,8	179,3	181,7	171,1	197,4	224,0	232,6
Exports of goods and services for the period (EGSp)	47 824,8	43 106,1	55 974,3	66 345,2	67 295,8	49 273,4	71 677,6	93 340,7	21 213,1
Exports of goods and services for the 12 months (EGSy)	47 824,8	43 106,1	55 974,3	66 345,2	67 295,8	49 273,4	71 677,6	93 340,7	91 165,4

* Excluding securities' transactions in the secondary market

** Source: Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS) (reporting data for the 1st quarter of 2023 was published on June 29, 2023)

*** GDP in USD for the calendar year is the information of BNS. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Outstanding External Debt and Debt Service Schedule as at 01.04.2023, by Sector

millions of US dollars

	External debt as at 01.04.2023	including												
		till called for	payable within month										no information	
			1-3	4-6	7-9	2-4 q 2023	10-12	13-15	16-18	19-21	2024	22-24		after 31.03.2025
			2q 2023	3q 2023	4q 2023		1q 2024	2q 2024	3q 2024	4q 2024		1 q 2025		
External debt payments	161 447	3 841	9 834	11 594	11 323	32 751	8 454	5 485	5 314	6 026	25 279	4 997	98 081	10 364
Principal		3 841	7 887	9 686	9 445	27 017	6 746	3 798	3 677	4 426	18 647	3 496	98 081	10 364
Interest			1 948	1 908	1 878	5 734	1 708	1 687	1 638	1 600	6 632	1 501		
General government	12 858		124	627	570	1 322	398	260	381	667	1 706	365	10 185	
Principal			28	531	478	1 036	308	171	293	580	1 353	283	10 185	
Interest			97	97	92	285	90	89	88	87	353	82		
Central Bank	2 218	10	245	0	0	245	0	0	0	0	0	0	1 963	
Principal		10	245			245							1 963	
Interest			0	0	0	0	0	0	0	0	0	0		
Banks	10 625	3 728	1 397	660	469	2 525	413	256	296	254	1 219	366	3 088	
Principal		3 728	1 342	617	430	2 389	377	222	263	223	1 084	336	3 088	
Interest			55	43	39	137	36	34	33	31	134	30		
Other sectors	42 917	70	3 710	3 542	4 819	12 072	3 568	973	875	1 040	6 457	680	21 118	5 396
Principal		70	3 311	3 153	4 439	10 902	3 211	625	535	706	5 077	354	21 118	5 396
Interest			400	389	381	1 169	357	348	341	334	1 380	326		
Direct investment: Intercompany lending	92 831	33	4 358	6 765	5 465	16 587	4 074	3 996	3 762	4 065	15 897	3 586	61 728	4 969
Principal		33	2 962	5 385	4 098	12 445	2 850	2 780	2 586	2 917	11 133	2 523	61 728	4 969
Interest			1 396	1 379	1 367	4 142	1 224	1 216	1 176	1 148	4 764	1 063		
For reference: Of these the repayment of external debt in the form of goods (works, services)	62 651		2 495	2 385	2 369	7 249	2 354	2 340	2 340	2 428	9 462	2 406	43 534	

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.04.2023 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 31.03.2025 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;
- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.04.2023)

The line "For reference: Of these the repayment of external debt in the form of goods (works, services)" includes external obligations from export operations subject to repayment in the form of goods (works, services)

Short-Term Remaining Maturity¹

millions of US dollars

	01.04.2023
TOTAL Short-Term External Debt (remaining maturity basis)	37 605
<i>Short-term on an original maturity basis²</i>	17 138
<i>Long-term debt obligations due for payment within one year or less</i>	20 467
General Government	1 344
<i>Short-term debt on an original maturity basis</i>	60
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	60
Other debt liabilities	0
<i>Long-term debt obligations due for payment within one year or less</i>	1 284
Special Drawing Rights	
Currency and deposits	
Debt securities	515
Loans	769
Trade credit and advances	
Other debt liabilities	
Central Bank	255
<i>Short-term on an original maturity basis</i>	255
Currency and deposits	10
Debt securities	241
Loans	
Trade credit and advances	4
Other debt liabilities	
<i>Long-term debt obligations due for payment within one year or less</i>	
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	

millions of US dollars

	01.04.2023
Other debt liabilities	
Banks	6 493
<i>Short-term on an original maturity basis</i>	6 013
Currency and deposits	4 434
Debt securities	
Loans	1 129
Trade credit and advances	
Other debt liabilities	450
<i>Long-term debt obligations due for payment within one year or less</i>	480
Currency and deposits	
Debt securities	189
Loans	291
Trade credit and advances	
Other debt liabilities	
Other Sectors	14 183
<i>Short-term on an original maturity basis</i>	10 810
Currency and deposits	
Debt securities	
Loans	1 030
Trade credit and advances	9 286
Other debt liabilities	494
<i>Long-term debt obligations due for payment within one year or less</i>	3 374
Currency and deposits	
Debt securities	264
Loans	3 090
Trade credit and advances	
Other debt liabilities	20
Direct investment: Intercompany lending	15 329
<i>Long-term debt obligations due for payment within one year or less</i>	15 329
Debt liabilities of direct investment enterprises to direct investors	11 896
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	2 694
Debt liabilities between fellow enterprises	738

millions of US dollars

	01.04.2023
Memo items:	
Interest to be charged within one year or less	7 441
Total Short-Term External Debt (remaining maturity basis) including interest	45 046
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	80,4%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	202%

¹ Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

² Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External debt by currency

millions of US dollars

		External debt by currency as at 01.04.2023	including				
			General government	Central Bank	Banks	Other sectors	Direct investment: Intercompany lending
Total		161 447	12 858	2 218	10 625	42 917	92 831
<i>including:</i>							
Kazakhstan tenge	KZT	7 308	670	251	2 037	2 587	1 761
US Dollar	USD	117 933	7 771	5	2 000	23 107	85 050
Euro	EUR	5 897	2 458		68	2 038	1 333
Japanese yen	JPY	366	246		121		
Pound sterling	GBP	22			3	2	16
Russian rouble	RUB	4 599	842		228	2 374	1 156
Swiss franc	CHF	273			2	263	8
Dirham	AED	60			45	2	13
Kuwaiti dinar	KWD	2	2				
Saudi Arabian Riyal	SAR	719	719				
SDR	XDR	1 965	4	1 962			
Won	KRW	54				16	38
Canadian dollar	CAD	4			0		4
Chinese yuan	CNY	1 167	146		876	10	134
Australian dollar	AUD	0			0		
Crech koruna	SZK	1				1	
Kyrgyzian som	KGS	0			0		
Turkish lira	TRY	1					1
Not classified according to foreign currency ¹		5 240			5 240		
No information		16 202	0		451,4	11 924	3 826

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;

- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Debt securities (issued by residents and belonging to non-residents) by the location of the issue

millions of US dollars

	01.01.2016	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.01.2022	01.04.2022	01.07.2022	01.10.2022	01.01.2023	01.04.2023
Debt securities issued by residents and belonging to non-residents	18 655,7	18 142,3	21 536,4	18 329,4	18 862,0	21 092,3	22 854,3	18 695,5	17 854,0	16 309,0	15 113,6	14 864,1
Domestic	10,8	235,4	482,7	440,3	822,8	1 633,0	1 978,7	1 317,9	1 358,5	1 401,8	1 410,5	1 834,9
Foreign	18 644,9	17 906,8	21 053,7	17 889,2	18 039,2	19 459,3	20 875,6	17 377,5	16 495,4	14 907,2	13 703,1	13 029,2
General government	5 038,0	4 713,7	4 799,7	4 554,3	6 133,4	7 202,7	8 748,7	7 187,7	7 527,4	6 417,3	6 336,2	5 844,0
Domestic	1,4	0,0	29,7	49,3	2,3	178,2	866,0	561,9	506,6	476,3	485,3	670,3
Foreign	5 036,6	4 713,7	4 770,0	4 505,0	6 131,1	7 024,5	7 882,7	6 625,8	7 020,8	5 941,0	5 850,9	5 173,6
Central Bank	0,0	220,8	408,1	275,3	401,6	821,2	483,3	242,9	254,4	166,5	214,4	240,8
Domestic	0,0	220,8	408,1	275,3	401,6	821,2	483,3	242,9	254,4	166,5	214,4	240,8
Foreign	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	3 999,9	3 316,2	2 780,8	2 442,0	1 875,9	1 568,2	1 888,8	1 758,1	1 403,2	1 360,9	751,8	741,9
Domestic	0,3	0,3	2,6	15,5	15,4	15,2	5,7	1,7	1,5	1,6	2,9	2,8
Foreign	3 999,6	3 315,9	2 778,2	2 426,5	1 860,4	1 553,1	1 883,1	1 756,3	1 401,7	1 359,3	748,9	739,1
Other Sectors (inc. bonds held by affiliated non-residents)	9 617,8	9 891,6	13 547,8	11 057,8	10 451,1	11 500,2	11 733,5	9 506,8	8 668,9	8 364,2	7 811,1	8 037,4
Domestic	9,0	14,4	42,3	100,1	403,5	618,5	623,7	511,4	596,0	757,3	707,8	920,9
Foreign	9 608,7	9 877,2	13 505,6	10 957,7	10 047,7	10 881,8	11 109,8	8 995,4	8 072,9	7 606,9	7 103,3	7 116,5

Debt securities include money market instruments, bonds and notes

External debt by countries*

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TOTAL	161 447,25	12 857,59	2 217,90	10 624,53	42 916,54	92 830,69	2 414,53
AUSTRALIA	47,69			0,04	40,81	6,84	
AUSTRIA	175,33			32,72	98,48	44,12	
AZERBAIJAN	105,97			51,41	50,08	4,49	
ALBANIA	0,01				0,01		
ALGERIA	0,04				0,04		
ANGUILLA	6,90				6,90		
ANGOLA	0,00				0,00		
ANDORRA	0,00				0,00		
ANTIGUA & BARBUDA	7,45				7,45		
MACAO	0,04			0,00	0,04		
ARGENTINA	0,28				0,15	0,13	
ARMENIA	8,55		0,09	1,05	7,28	0,13	
ARUBA	107,05				107,05		
ATOLL JOHNSTON	0,03				0,03		
AFGHANISTAN	54,76			3,25	51,49	0,02	
BAHAMAS	15,63				14,52	1,11	
BANGLADESH	0,54				0,54		
BARBADOS	0,03				0,03		
BAHRAIN	17,21				11,34	5,87	
BELARUS	199,63	0,04	0,60	14,26	116,63	68,10	
BELIZE	59,55	0,12		0,01	41,04	18,38	
BELGIUM	458,31	0,82		0,88	121,93	334,69	
BERMUDA	9 363,10			0,04	28,87	9 334,19	
BULGARIA	37,53				30,05	7,47	
BOLIVIA	0,05				0,05		

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
BOSNIA-HERCEGOVINA	0,21					0,21	
BOTSWANA	0,00					0,00	
BRAZIL	0,14					0,14	
BRITISH INDIAN OCEAN TERRITORY	0,18					0,18	
BRUNEI	0,02					0,02	
BURKINA FASO	0,18					0,18	
BHUTAN	0,19					0,19	
VATICAN CITI STATE	0,00					0,00	
UNITED KINGDOM	13 556,74	4 521,75	20,86	938,25	7 185,51	890,37	
HUNGARY	103,03			0,01	51,46	51,57	
VENEZUELA	0,51			0,49	0,02		
BRITISH VIRGIN ISLANDS	2 919,40			0,06	1 205,93	1 713,40	
VIRGIN ISLANDS OF THE US	0,10				0,10		
EASTERN SAMOA (USA)	0,00				0,00		
VIETNAM	1,25				1,25		
GABON	0,00				0,00		
GUYANA	0,00				0,00		
GHANA	0,03				0,03		
GUATEMALA	0,11				0,11		
GERMANY	1 391,56	15,22	0,26	10,26	659,91	705,91	
GIBRALTAR	24,95				24,95		
HONDURAS	0,01				0,01		
HONG KONG	2 634,22			355,38	188,69	2 090,15	
GREECE	5,72				2,18	3,54	
GEORGIA	50,12			9,40	40,06	0,67	
GUAM	0,01				0,01		
GUERNSEY	90,94				52,01	38,93	

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
DENMARK	75,63				22,07	53,57	
JERSEY	3,26				2,83	0,43	
DJIBOUTI	0,00				0,00		
DOMINICA	7,08				7,08		
DOMINICAN REPUBLIC	17,15				17,15		
EGYPT	28,82				28,72	0,11	
ZAMBIA	0,00				0,00		
ISRAEL	28,40				23,66	4,74	
INDIA	69,48				51,16	18,32	
INDONESIA	0,87				0,85	0,02	
JORDAN	10,37				2,19	8,18	
IRAQ	0,25				0,25		
IRAN	38,47			0,97	28,05	9,45	
IRELAND	70,56			0,31	67,04	3,21	
ICELAND	0,02				0,02		
SPAIN	74,42			0,05	17,30	57,08	
ITALY	283,96			0,02	63,17	220,78	
YEMEN	0,00				0,00		
CAPE VERDE	0,01				0,01		
CAIMAN ISLANDS	680,60			0,65	229,87	450,09	
CAMBODIA	0,01				0,01		
CANADA	277,04				62,60	214,44	
QATAR	7,07			2,20	3,81	1,07	
KENYA	0,18				0,18		
CYPRUS	1 584,39	0,03		5,63	1 130,20	448,53	
KIRIBATI	0,00				0,00		
CHINA	9 517,71	146,26		1 779,02	5 724,65	1 867,78	1 546,05
COLOMBIA	0,22				0,21	0,00	

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
CONGO, THE DEMOCRATIC REPUBLIC OF THE	0,09				0,09		
COSTA RICA	0,62				0,02	0,60	
Kosovo	0,01				0,01		
COTE D'IVOIRY	0,00				0,00		
CUBA	0,01				0,01		
KUWAIT	2,28	1,84			0,44		
KYRGYZSTAN	220,91		0,14	21,02	167,90	31,84	
CURACAO	3,57				3,57		
LATVIA	172,60		0,01	1,60	138,21	32,78	
LESOTHO	0,00				0,00		
LEBANON	12,80				12,35	0,45	
LITHUANIA	72,42		0,04	0,02	57,76	14,60	
LIBYA	1,01				1,01		
LIECHTENSTEIN	252,10				42,81	209,30	
LUXEMBOURG	1 760,12	432,54			709,50	618,07	
MAURITIUS	4,89				2,89	2,00	
MAURITANIA	0,00				0,00		
MADAGASCAR	0,00				0,00		
North Macedonia	0,02				0,02		
MALAYSIA	177,57			5,85	69,54	102,18	
MALI	0,04				0,04		
MALDIVES	0,92				0,92		
MALTA	73,94				67,98	5,96	
MOROCCO	0,04				0,04	0,00	
MARSHALL ISLANDS	144,72			0,29	144,43		
ISLE OF MAN	26,05				0,00	26,05	
MEXICO	5,00				5,00		
MOZAMBIQUE	0,02				0,02		

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
MONACO	3,24				3,24		
MONGOLIA	26,09				24,07	2,03	
MYANMAR (BURMA)	0,00				0,00		
NAMIBIA	0,11				0,11		
NEPAL	0,09				0,09		
NIGER	0,00				0,00		
NIGERIA	0,03				0,03		
NETHERLANDS	42 532,33	13,05		0,01	1 326,91	41 192,36	
NICARAGUA	0,01				0,01		
NEW ZEALAND	0,71				0,71		
NEW CALEDONIA	0,01				0,01		
NORWAY	5,39				4,39	1,00	
UNITED ARAB EMIRATES	3 540,04			0,00	2 635,36	904,68	
OMAN	9,94				9,94		
PAKISTAN	3,05				3,05		
PALESTINIAN TERRITORY, OCCUPIED	0,00				0,00		
PANAMA	116,20				110,44	5,75	
PARAGUAY	0,00				0,00		
PERU	0,30				0,30		
POLAND	262,98			0,06	131,01	131,92	
PORTUGAL	1,41				0,75	0,66	
PUERTO RICO	0,04				0,04		
SOUTH KOREA	867,64			1,35	221,32	644,96	
MOLDOVA	33,48		0,02		33,46		
RUSSIA	14 115,81	841,99	6,78	561,30	10 144,20	2 561,54	349,45
RWANDA	0,00				0,00		
ROMANIA	8,52			0,01	5,36	3,16	

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
EL SALVADOR	0,06					0,06	
SAMOA	18,71					13,79	4,92
SAN MARINO	0,01					0,01	
SAUDA ARABIA	93,69			0,13		3,92	89,64
SEYCHELLES	170,04			0,03		170,01	
ST VINCENT	21,20			0,26		12,70	8,24
ST KITT & NEVIS	67,47					67,47	
ST LUCIA	0,00					0,00	
SERBIA	1,46					1,46	0,00
SINGAPORE	1 001,24			0,01		582,72	418,52
SYRIA	0,06					0,06	
SLOVAKIA	6,37					6,05	0,33
SLOVENIA	58,39					45,54	12,85
SUDAN	0,01					0,01	
UNITED STATES OF AMERICA	11 452,05	37,70	1,28	3,31		339,63	11 070,13
TADJIKISTAN	115,02			45,15		66,67	3,19
THAILAND	8,16					7,74	0,42
TAIWAN	7,73					7,71	0,02
TANZANIA	0,12					0,12	
TRINIDAD & TOBAGO	0,03					0,03	
TUNISIA	0,02					0,02	
TURKMENISTAN	5,03					4,97	0,05
TURKEY	807,31	0,09		0,21		477,29	329,71
UGANDA	0,00					0,00	
UZBEKISTAN	344,27			12,06		325,38	6,82
UKRAINE	58,98			4,63		51,97	2,38
URUGUAY	11,94					1,38	10,56
FIJI	0,01					0,01	

millions of US dollars

Country name	Total as of 01.04.2023	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
PHILIPPINES	1,49			0,29	1,19		
FINLAND	59,58			0,63	39,13	19,82	
FRANCE	11 304,32		1,15	0,00	774,55	10 528,62	
CROATIA	2,73				2,73	0,00	
MONTENEGRO	0,48				0,48		
CZECH REPUBLIC	129,84			0,40	117,41	12,03	
CHILE	5,20				5,20	0,00	
SWITZERLAND	2 014,77	3,02		28,37	1 668,37	315,01	
SWEDEN	132,95				104,27	28,68	
SRI LANKA	0,39				0,39		
ECUADOR	0,30				0,30		
ESTONIA	191,22		0,00		182,62	8,60	
ETHIOPIA	0,01				0,01		
REP. OF SOUTH AFRICA	142,29			54,74	60,27	27,29	
JAMAICA	0,05				0,05		
JAPAN	5 103,27	245,72	0,76	120,61	26,28	4 709,90	
INTERNATIONAL ORGANIZATIONS	13 020,65	6 397,39	2 185,23	349,67	4 035,11	53,25	519,03
Not determined by country	6 407,92	200,00	0,67	6 206,16	1,09		

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

External debt by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.04.2023	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
TOTAL		161 447	12 858	2 218	10 625	42 917	92 831
AGRICULTURE, FORESTRY AND FISHING	A	314				230	83
MINING AND QUARRYING	B	82 646				3 453	79 193
Mining of coal and lignite	BA	708				405	303
Extraction of crude petroleum and natural gas	BB	77 246				928	76 318
Mining of metal ores	BC	3 733				1 812	1 921
Other mining and quarrying	BD	222				65	157
Mining support service activities	BE	737				244	493
MANUFACTURING	C	13 884				10 526	3 358
Manufacture of food products, beverages and tobacco products	CA	758				592	167
Manufacture of textiles, apparel, leather and related products	CB	27				27	0
Manufacture of wood and paper products, and printing	CC	33				25	9
Manufacture of coke and refined petroleum products	CD	976				596	380
Manufacture of chemicals and chemical products	CE	2 639				2 137	502
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	243				207	37
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	1 108				648	461
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	7 005				5 522	1 483
Manufacture of computer, electronic and optical products	CI	174				35	139
Manufacture of electrical equipment	CJ	29				19	10
Manufacture of machinery and equipment n.e.c.	CK	178				123	56
Manufacture of transport equipment	CL	531				467	64
Other manufacturing, and repair and installation of machinery and equipment	CM	182				131	51
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1 739				1 234	505

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.04.2023	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	204				148	56
CONSTRUCTION	F	4 022				3 675	347
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	10 399				7 391	3 008
Wholesale of solid, liquid and gaseous fuels and related products	GB1	1 346				1 130	216
TRANSPORTATION AND STORAGE	H	3 305				2 912	393
Land transport and transport via pipelines	HA	1 790				1 617	174
Transport via pipeline	HA1	836				724	112
Water transport	HB	55				50	4
Air transport	HC	322				314	9
Warehousing and support activities for transportation	HD	1 125				924	201
Postal and courier activities	HE	14				8	6
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	316,0				201	115
INFORMATION AND COMMUNICATION	J	1 443				1 233	211
Publishing, audiovisual and broadcasting activities	JA	130				128	1
Telecommunications	JB	937				885	52
IT and other information services	JC	377				219	157
FINANCIAL AND INSURANCE ACTIVITIES	K	14 923		2 218	10 625	1 808	272
Financial service activities, except insurance and pension funding	KA	14 478		2 218	10 625	1 365	271
Insurance, reinsurance and pension funding, except compulsory social security	KB	316				316	
Activities auxiliary to financial services and insurance activities	KC	128				127	1
REAL ESTATE ACTIVITIES	L	1 533				1 025	507
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	10 590				7 058	3 532
Legal and accounting activities	MA	53				35	19

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.04.2023	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
A		1	2	3	4	5	6
Activities of head offices; management consultancy activities	MB	6 003				5 854	149
Architectural and engineering activities; technical testing and analysis activities	MC	4 241				960	3 281
geological exploration and prospecting activities	MC1	3 931				686	3 245
Scientific research and development	MD	41				40	0
Other professional, scientific and technical activities	ME	252				169	83
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	383				155	228
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	12 858	12 858			0	
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	394				327	67
OTHER SERVICE ACTIVITIES	S	1 291				965	325
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1 203				574	629
ACTIVITIES, N.E.C.	Z						

Public Sector External Debt*

millions of US dollars

	Жол коды	As of 01.01.2017	As of 01.01.2018	As of 01.01.2019	As of 01.01.2020	As of 01.01.2021	As of 01.01.2022	As of 01.01.2023	As of 01.04.2023
Public Sector External Debt	1=4+7+10	29 941	40 320,5	35 015,8	32 363,3	35 136,6	39 983,5	31 390,0	30 735,8
<i>Short-term</i>	2=5+8+11	569	847	806	1 045	1 102	1 830	951	611
<i>Long-term</i>	3=6+9+12	29 372	39 473	34 209	31 319	34 035	38 153	30 439	30 124
General Government	4=5+6	12 092	12 067	11 555	12 418	13 885	15 859	13 390	12 858
<i>Short-term</i>	5	14	19	18	15	25	24	55	60
<i>Long-term</i>	6	12 078	12 048	11 537	12 403	13 860	15 835	13 335	12 798
Central Bank	7=8+9	756	926	770	891	1 329	2 536	2 172	2 218
<i>Short-term</i>	8	243	422	286	410	828	495	231	255
<i>Long-term</i>	9	514	505	484	481	501	2 041	1 941	1 963
Organizations controlled by government	10=13+22	17 093	27 327	22 691	19 055	19 922	21 588	15 828	15 660
<i>Short-term</i>	11=14	313	406	502	620	249	1 311	665	296
<i>Long-term</i>	12=15+22	16 780	26 920	22 188	18 435	19 673	20 277	15 163	15 364
Banks and Other Sectors**	13=16+19	19 732	24 661	20 182	18 799	19 696	21 383	15 827	15 651
<i>Short-term</i>	14=17+20	313	406	502	620	249	1 311	665	296
<i>Long-term</i>	15=18+21	13 860	24 254	19 663	18 180	19 447	20 072	15 162	15 355
Banks and other financial corporations	16=17+18	5 699	5 881	4 478	3 081	3 082	4 388	2 827	2 581
<i>Short-term</i>	17	13	11	9	12	5	1 006	343	31
<i>Long-term</i>	18	5 686	5 870	4 469	3 069	3 077	3 382	2 484	2 549
Nonfinancial corporations, households, and NPISHs	19=20+21	8 474	18 780	15 687	15 718	16 614	16 995	13 000	13 070
<i>Short-term</i>	20	300	395	493	608	244	305	321	265
<i>Long-term</i>	21	8 174	18 384	15 194	15 111	16 370	16 690	12 678	12 806
Direct investment: Intercompany lending	22	2 920	2 666	2 526	255	226	206	1	9
<i>Memorandum item:</i>									
Private Sector External Debt	23=26+29	133 588	127 162	125 316	127 181	128 843	124 132	129 102	130 711
<i>Short-term</i>	24=27	5 992	6 642	7 344	7 757	8 379	10 179	15 650	16 527

millions of US dollars

	Жол коды	As of 01.01.2017	As of 01.01.2018	As of 01.01.2019	As of 01.01.2020	As of 01.01.2021	As of 01.01.2022	As of 01.01.2023	As of 01.04.2023
<i>Long-term</i>	25=28+29	127 596	120 520	117 972	119 424	120 464	113 953	113 451	114 185
Banks and Other Sectors	26=27+28	31 820	25 456	25 249	27 059	26 529	28 134	35 950	37 890
<i>Short-term</i>	27	5 992	6 642	7 344	7 757	8 379	10 179	15 650	16 527
<i>Long-term</i>	28	25 828	18 814	17 905	19 303	18 150	17 955	20 300	21 363
Direct investment: Intercompany lending	29	101 768	101 707	100 067	100 122	102 314	95 998	93 152	92 821
Total External debt of Kazakhstan	30=1+23	163 528	167 483	160 331	159 544	163 980	164 116	160 492	161 447
<i>Short-term</i>	31=2+24	6 560	7 489	8 150	8 801	9 481	12 010	16 601	17 138
<i>Long-term</i>	32=3+25	156 968	159 994	152 181	150 743	154 499		143 890	144 309

* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,
- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;
- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors¹

millions of US dollars

	Total external debt at the end of 01.04.2023 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	161 447	13 021	23	8	16 238	130 098	2 059
Short-term	17 138	445	23	7	1 761	13 914	988
Long-term	144 309	12 576	-	1	14 477	116 184	1 072
General government	12 858	6 397	-	-	600	5 860	-
Short-term	60	-	-	-	1	59	-
Long-term	12 798	6 397	-	-	599	5 801	-
including debt securities	5 844	45	-	-	-	5 799	-
Central Bank	2 218	2 185	-	8	1	24	-
Short-term	255	224	-	7	1	24	-
including debt securities	241	220	-	-	-	21	-
Long-term	1 963	1 962	-	1	-	-	-
Banks	10 625	350	23	-	3 312	6 667	273
Short-term	6 013	177	23	-	1 704	3 835	273
Long-term	4 612	173	-	-	1 608	2 831	-
including debt securities	742	-	-	-	-	742	-
Other sectors	42 917	4 035	-	-	10 997	26 097	1 787
Short-term	10 810	44	-	-	55	9 996	715
Long-term	32 107	3 991	-	-	10 942	16 102	1 072
including debt securities	7 077	556	-	-	1	6 520	-
Direct investment: Intercompany lending	92 831	53	-	-	1 328	91 450	-
including debt securities	960	-	-	-	-	960	-

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

millions of US dollars

	Total external debt at 01.04.2023	interest rate composition						no information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	161 447	45 248	28%	18 932	12%	92 206	57%	5 060
<i>Short-term</i>	17 138	5 191	30%	9 417	55%	1 365	8%	1 165
<i>Long-term</i>	144 309	40 057	28%	9 516	7%	90 842	63%	3 895
General government	12 858	6 323	49%	260	2%	6 275	49%	-
<i>Short-term</i>	60	-	-	60	-	-	-	-
<i>Long-term</i>	12 798	6 323	49%	200	2%	6 275	49%	-
Central Bank	2 218	241	11%	15	1%	1 962	88%	-
<i>Short-term</i>	255	241	94%	14	6%	-	-	-
<i>Long-term</i>	1 963	-	-	1	0%	1 962	100%	-
Banks	10 625	7 660	72%	-	0%	2 515	24%	450
<i>Short-term</i>	6 013	4 467	74%	-	-	1 097	18%	450
<i>Long-term</i>	4 612	3 193	69%	-	-	1 418	31%	-
Other sectors	42 917	22 189	52%	12 690	30%	6 324	15%	1 713
<i>Short-term</i>	10 810	484	4%	9 342	86%	268	2%	716
<i>Long-term</i>	32 107	21 705	68%	3 348	10%	6 056	19%	997
Direct investment: Intercompany lending	92 831	8 835	10%	5 967	6%	75 131	81%	2 898

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector "Banks" the information regarding other debt liabilities;
- for the Sector "Other sectors" and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

millions of US dollars

	Position at the 01.01.2018	Position at the 01.01.2019	Position at the 01.01.2020	Position at the 01.01.2021	Position at the 01.01.2022	Position at the 01.01.2023	changes in position due to			Position at the 01.04.2023
							transactions	revaluation ¹	other changes in volume ²	
External Debt	167 482,7	160 331,3	159 544,2	163 980,1	164 115,9	160 491,6	1 041,1	-320,5	235,1	161 447,3
Short-term	7 489,2	8 150,5	8 801,2	9 481,0	12 009,6	16 601,2	784,8	52,4	-300,5	17 138,0
Long-term	159 993,5	152 180,8	150 743,0	154 499,1	152 106,3	143 890,4	256,2	-372,9	535,6	144 309,3
General Government	12 067,5	11 554,8	12 417,6	13 885,0	15 859,3	13 390,1	-237,4	-290,3	-4,8	12 857,6
Short-term	19,3	17,9	14,9	24,6	24,3	55,5	9,4	0,0	-4,8	60,0
Long-term	12 048,2	11 536,9	12 402,7	13 860,4	15 835,0	13 334,6	-246,8	-290,3	0,0	12 797,6
Central Bank	926,3	770,4	891,1	1 329,4	2 535,8	2 171,8	14,6	31,5	0,0	2 217,9
Short-term	421,8	286,2	409,7	828,0	494,6	230,9	14,6	9,8	0,0	255,3
Long-term	504,6	484,2	481,4	501,3	2 041,1	1 940,9	0,0	21,7	0,0	1 962,6
Banks	6 501,9	5 752,0	4 818,1	4 837,4	5 493,8	9 674,6	839,4	86,8	23,8	10 624,5
Short-term	701,6	997,1	1 097,7	1 312,4	1 837,7	5 658,2	271,7	50,3	32,5	6 012,9
Long-term	5 800,3	4 755,0	3 720,5	3 525,0	3 656,1	4 016,4	567,6	36,5	-8,8	4 611,7
Other Sectors	43 614,4	39 661,7	41 040,5	41 388,0	44 023,1	42 102,3	746,6	-104,5	172,2	42 916,5
Short-term	6 346,6	6 849,3	7 278,9	7 316,0	9 653,0	10 656,6	489,1	-7,7	-328,2	10 809,8
Long-term	37 267,8	32 812,4	33 761,7	34 072,1	34 370,1	31 445,6	257,5	-96,7	500,4	32 106,8
Other financial corporations	2 816,1	2 211,2	1 443,9	1 247,2	2 450,2	1 830,2	-153,5	7,6	123,8	1 808,2
Short-term	70,0	64,6	80,2	38,2	1 135,7	404,0	-207,1	13,1	-15,9	194,1
Long-term	2 746,0	2 146,7	1 363,7	1 209,0	1 314,5	1 426,2	53,6	-5,5	139,7	1 614,1
Nonfinancial corporations, households, and NPISHs	40 798,3	37 450,5	39 596,7	40 140,8	41 572,9	40 272,0	900,1	-112,1	48,4	41 108,4
Short-term	6 276,5	6 784,7	7 198,7	7 277,8	8 517,2	10 252,6	696,2	-20,8	-312,3	10 615,7
Long-term	34 521,8	30 665,8	32 398,0	32 863,0	33 055,7	30 019,4	203,9	-91,2	360,7	30 492,7
Direct investment: Intercompany lending	104 372,7	102 592,4	100 376,8	102 540,2	96 203,9	93 152,8	-322,1	-44,0	44,0	92 830,7

¹as a result of fluctuations in price and exchange rate²changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods