



Inflation trends in the regions

September 2023

Annual inflation in September 2023 amounted to 11.8% (in August – 13.1%). The prices for food and non-food products, as well as for paid services, slowed over the year to 11.4% (in August – 12.4%), 12.1% (in August – 13.5%), and 11.9% (in August – 13.9%), respectively.

By regions annual inflation slowed down in 20 regions. Annual inflation was higher than the national level in 7 regions. The highest annual inflation rates were recorded in Akmola (13.2%), Zhetysu (12.7%) and North Kazakhstan (12.6%) regions.

Figure 1. Annual inflation in the regions (September 2022 – September 2023), %

Akmola	19,2		13,2
Zhetysu	17,5		12,7
North Kazakhstan	18,0		12,6
Almaty city	17,3		12,4
Zhambyl	15,8		12,3
Karagandy	18,4		12,3
Kyzylorda	16,6		12,3
Republic of Kazakhstan	17,7		11,8
Turkistan	17,6		11,8
Ulytau	19,6		11,7
Aktobe	17,2		11,6
Astana city	20,0		11,6
East Kazakhstan	18,8		11,4
West Kazakhstan	17,0		11,4
Pavlodar	17,2		11,4
Shymkent city	16,5		11,0
Mangystau	21,7		10,9
Atyrau	17,1		10,8
Kostanay	18,4		10,8
Abai	18,8		10,7
Almaty	15,8		10,4

Source: BNS of ASPR RK

Food prices rose in Kazakhstan higher than the national level (11.4% YoY) in Ulytau region (15.3%), Astana city (14.2%), Zhambyl (13.2%), Kyzylorda and North Kazakhstan (13.1% each), Akmola (12.6%), West Kazakhstan, Kostanay and Abai (11.7% each) regions.

The increase in prices for **non-food** products is higher than in the country (12.1 YoY) in Almaty city (14.4%), North Kazakhstan (13.3%), Zhambyl (13.2%), Turkistan (13.1%), Kyzylorda (12.5%), East Kazakhstan and Zhetysu (12.3% each), and Akmola (12.2%) regions.

Above the national level (11.9% YoY) prices for **paid services** rose in the following regions: Zhetysu (17.7%), Aktobe (15.7%), Akmola (15.6%), Karaganda (15.3%), Turkistan (15.0%), Almaty (13.1%) regions, as well as in Shymkent city (12.5%).

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	11,4	12,1	11,9
Akmola	12,6	12,2	15,6
Aktobe	9,5	11,0	15,7
Almaty	9,4	9,9	13,1
Atyrau	10,5	11,6	10,7
West Kazakhstan	11,7	11,7	10,6
Zhambyl	13,2	13,2	10,2
Karagandy	11,4	10,1	15,3
Kostanay	11,7	11,8	8,2
Kyzylorda	13,1	12,5	10,9
Mangystau	10,4	11,2	11,2
Pavlodar	11,2	11,4	11,8
North Kazakhstan	13,1	13,3	11,5
Turkistan	10,0	13,1	15,0
East Kazakhstan	11,4	12,3	10,5
Astana city	14,2	11,5	8,4
Almaty city	11,3	14,4	11,3
Shymkent city	8,9	11,9	12,5
Abai	11,7	10,7	9,2
Zhetysu	10,3	12,3	17,7
Ulytau	15,3	8,0	10,7

Source: BNS of ASPR RK, NBRK's calculations

In September 2023 **monthly inflation** in the country was **0.6%**, which is higher than the historical averageⁱ (0.3% in September 2017-2021). In all regions, except Almaty region and Shymkent city, the price growth in September 2023 was fixed above its historical average. The highest monthly inflation rate was observed in Karaganda region (1.1%).

Table 2. Monthly inflation in September 2023 compared to monthly mean for period from 2017-2021, in %

Region	September mean for the last 5 years	September 2023	Region	September mean for the last 5 years	September 2023
Republic of Kazakhstan	0,3	0,6	Zhetysu	-	0,6
Karagandy	0,2	1,1	Ulytau	-	0,6
Atyrau	0,2	0,8	West Kazakhstan	0,4	0,5
Akmola	0,2	0,7	Pavlodar	0,2	0,5
Aktobe	0,3	0,7	East Kazakhstan	0,2	0,5
Kostanay	0,2	0,7	Mangystau	0,3	0,4
Astana city	0,5	0,7	Turkistan	0,3	0,4
Zhambyl	0,4	0,6	Shymkent city ⁱⁱ	0,5	0,3
Kyzylorda	0,2	0,6	Abai	-	0,3
North Kazakhstan	0,1	0,6	Almaty	0,3	0,0
Almaty city	0,5	0,6			

Source: BNS of ASPR RK, NBRK's calculations

ⁱ When calculating average historical values, the data of 2022 are not taken into account, since this is a serious outlier.

ⁱⁱ In Shymkent city 4 years' mean (2018-2021)