



**NATIONAL BANK OF KAZAKHSTAN**

## **PUBLIC INFORMATION NOTICE**

### **On establishment of the National Payment Corporation of the National Bank**

*September 15, 2023*

The National Bank of Kazakhstan (NBK) informs about establishment of the National Payment Corporation (hereinafter referred to as the Corporation, JSC “NPC”) through the reorganization of the Republican State Enterprise “Kazakhstan Interbank Settlement Center” (KISC).

Revisions have been applied to the National Bank’s Regulations and Organizational Structure, along with adjustments to the composition of NBK’s entities. Incorporation of NPC has been endorsed through a resolution passed by the NBK Board of Directors.

The National Payment Corporation is to ensure uninterrupted functioning and development of the national payment system on the principle of equal accessibility for all market participants.

The NPC is the legal successor of KISC and continues to ensure availability of services for payment market participants, including providing services for interbank clearing, interbank payments and money transfers, as well as remote digital identification.

The functions and tasks of the NPC also include further development of the digital financial infrastructure, including implementation of projects such as Digital Tenge and Open Banking.

The reorganization of KISC into the National Payment Corporation will further enhance efficiency, security, and reliability of country’s payment infrastructure, while also accelerating the pace of implementing innovative products and digitalization in the financial sector.

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