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National Bank of Kazakhstan

Kazakhstan:
Balance of Payments and
External Debt

for 2014

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This publication was prepared by the Balance of Payments, Currency Regulation and Statistics Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in January, April, July and October).

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting year. Updated data are published annually in April and October.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is March 31, 2015. The date of the last update of data for the period 2005-2013 is March 31, 2015.

Additional information about the presentation of statistical data can be obtained from the Balance of Payments, Currency Regulation and Statistics Department.

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN for 2014

From the first quarter of 2013, Kazakhstan's balance of payments is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main methodological changes are provided in the press release of the National Bank No.25, which is available on the following webpage: <http://www.nationalbank.kz/?docid=199&switch=english>. Full implementation of BPM6 based on updated data sources is planned for 2014-2015.

The Balance of Payments is a statistical statement that summarizes economic transactions of an economy with the rest of the world for a specific period. The Balance of payments data represent economic category of flows that describe international economic relations with all types of real and financial resources in time series format.

The following factors had a decisive effect on Kazakhstan's balance of payments for 2014: world prices for commodities, adjustment of national currency exchange rate, transactions of banks and non-banking organizations in connection with the issue of debt securities on foreign markets, dynamics of foreign assets of the National fund and Kazakhstani banks.

During the year, oil prices demonstrated consistent growth (more than 100 dollars¹ per barrel) until September, with the highest point in June at 111.9 dollars per barrel and a rapid fall in the 4th quarter, reaching the lowest point at 62.2 dollars per barrel in December. Average price for Brent crude oil in 2014 amounted to 98.9 dollar per barrel, which is 9.1% lower than the level in 2013.

In the reporting period², the rate of decline in world prices of major Kazakhstan's exports outstripped the rate of decline in the prices of major Kazakhstan's imports. In general, for the analyzed period, the terms of trade index, which is calculated as a ratio of a change in contract prices of exports to a change in the contract price of imports, was lower by 2% compared with the base period. At the same time, the total price index of Kazakhstan's exports relative to the base period was below 5%, while the index of import prices decreased by 2% (Table 1).

Table 1

Changes in the price indices and trade terms (in percentage as compared to the same period last year)

	Q1 2013	Q2 2013	Q3 2013	Q4 2013	2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	2014
Export prices	0	-7	-6	-3	-4	-5	-5	4	-13	-5
Import prices	-8	-12	-4	-10	-9	6	3	-9	-9	-2
Terms of trade	8	5	-2	8	5	-10	-8	14	-4	-2

Despite the decline in exports of goods during the reporting period, significant decline in imports of goods, including the consequence of conducted devaluation of the tenge in one big step, a small increase in trade surplus at the end of 2014 to 35.6 billion dollars (34.8 billion

¹ Here and hereinafter – US dollars

² Here and hereinafter 2014 is considered as a reporting period and 2013 – as a base period

dollars for 2013) was recorded. Proceeds from exports of goods – the main income item of current transactions, were significantly higher than current expenses and at the end of 2014 current account surplus amounted to 4.6 billion dollars, which is 5 times higher than that in 2013.

In the financial account, growth of financial liabilities exceeded growth of financial assets, which means “net borrowings from other countries”. With net-outflow of financial resources in the period 2010-2012 and almost balanced financial account in 2013, net-inflow amounted to 7.4 billion dollars in the reporting period. As the main source of external financing remains direct investment and borrowing transactions of private non-banking sector.

Gross inflow of foreign direct investment remained at the rate of 2013, and amounted to about 24 billion dollars in the reporting year. Taking into account repayments of principal on mutual intercompany liabilities, net inflow of direct investment to Kazakhstan in 2014 amounted to 7.6 billion dollars, while net outflow abroad – 1.7 billion dollars. In the reporting period, outflow of portfolio investment significantly declined. Mainly due to reconversion of National Fund foreign assets and new issues of debt securities of Kazakhstani enterprises and banks abroad, net-outflow on portfolio investment in 2014 came to 0.8 billion dollars compared to 6 billion dollars in the base period.

On other investment, a net-inflow was formed at 2.2 billion dollars. Meanwhile, net inflow of long-term loans to the real sector of economy amounted to 1.8 billion dollars.

In order to reduce the volume of cash transactions of individuals with foreign currency that are not accounted for in the balance of payments items and treated as errors and omissions, the National Bank of Kazakhstan assessed unclassified cash transactions of individuals in foreign currency for the period 2005-2014 in the quarterly breakdown. This assessment is used in forming the balance of payments for 2014 and adjusting the balance of payments data for previous periods.

Estimated transactions of individuals are included in other short term assets of Other sectors (except: public and banking sectors) under “Other investment”. In 2014, the volume of such transactions amounted to 5.1 billion dollars. In 2013 -2.8 billion dollars.

Method of assessing the changes in cash transactions of individuals with foreign currency unclassified in the balance of payments is available on the official website of the National Bank in the sector Statistics → External statistics → Methodology. The application of this methodology led to a reduction in errors and omissions of the balance of payments.

With a significant inflow of resources on the financial account and increase of the current account surplus, accumulated official reserves of country, including international reserves of the National Bank and the National Fund of Republic of Kazakhstan, amounted to 102.5 billion dollars at end of the year, which strengthened the external position of Kazakhstan in the face of deteriorating global political and economic crisis.

Table 2 summarizes the main results of foreign economic activity of residents for five years.

Table 2

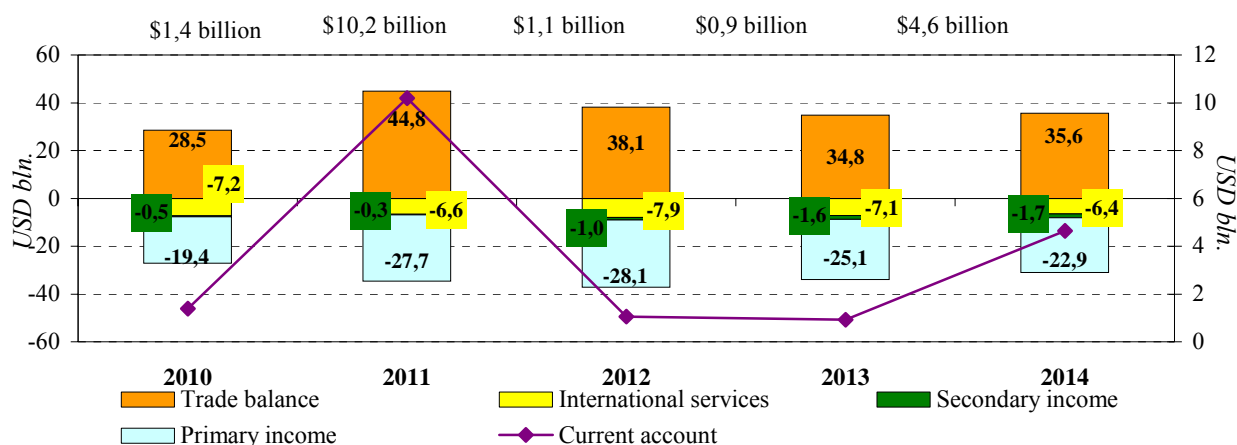
The main indicators of Kazakhstan's external sector

	2010	2011	2012	2013	2014
Current account (billion dollars)	1.4	10.2	1.1	0.9	4.6
- in % of GDP	0.9	5.4	0.5	0.4	2.2
Exports of goods and services (billion dollars for the period)	65.5	89.5	91.8	90.7	85.4
- in % of GDP	44.2	47.6	45.1	39.1	40.2
Import of goods and services (billion dollars for the period)	44.3	51.3	61.5	63.0	56.2
- in % of GDP	29.9	27.3	30.2	27.2	26.5
Foreign direct investment (net-flow) (billion dollars for the period)	-3.7	-8.6	-11.9	-7.9	-5.9
- in % of GDP	-2.5	-4.6	-5.8	-3.4	-2.8
International reserves of the NBK (billion of dollars at the end of period)	28.3	29.3	28.3	24.7	28.9
- in months of imports of goods and services	7.7	6.9	5.5	4.7	6.2
National fund of RK (billion of dollars at the end of period)	31.0	43.7	57.9	70.8	73.2
Export of oil and natural gas (million of tones)	67.6	69.6	68.1	70.7	68.2
Price for Brent crude oil (USD / barrel, the average annual)	79.6	110.9	112.0	108.9	98.9
The exchange rate KZT / USD (average for the period)	147.3	146.6	149.1	152.2	179.5
Changes in the index of the real effective exchange rate (in % to December of the previous year)	7.9	3.5	0.1	-0.3	6.2
Reference: GDP at current prices (billion dollars for the period)	148.1	188.1	203.5	231.9	212.2
- real growth (%)	7.3	7.5	5.0	6.0	4.3

Current account

Based on results of 2014, the positive current account amounted to 4.6 billion dollars or 2.2% of GDP compared to 0.9 billion dollars (0.4% of GDP) for 2013 (Figure 1).

Figure 1. Current account



The high current account surplus in the first half of 2014 amounted to 6.9 billion dollars, negating the prevailing in the second half of 2014 current account deficit of 2.2 billion dollars. The main contribution to the growth of current account surplus was due to reduction of the balance of primary income – as a result of rapid deterioration of oil prices in the 4th quarter of 2014, and reduction of the volume of nonresidents' income from direct investments.

External trade and balance of trade

External trade turnover according to the balance of payments classification (including revisions of the official statistical data and adjustment from CIF import prices to FOB prices) for

2014 amounted to 122.5 billion dollars, decreasing by 13.9 billion dollars (10.2%) in comparison with the level in 2013. Exports of goods decreased by 7.6% to 79 billion dollars, imports decreased by 14.5% to 43.4 billion dollars. The higher rate of reduction in import than in export ensured the growth of trade surplus to 0.8 billion dollars relative to the base period.

The openness of economy indicator, calculated as the ratio of trade turnover to GDP, declined in the analyzed period by 1.3% to 56.3% with growing share of exports in GDP by 0.3% and decreasing share of imports – by 1.6% (Table 3) .

Table 3

Openness of the economy

(in percentage to GDP)

	2010	2011	2012	2013	2014
Export	40.7	44.8	42.5	36.5	36.9
Import	21.0	19.6	22.8	21.0	19.4
Trade turnover	61.7	64.5	65.3	57.6	56.3

In the reporting year, *export of goods* registered in official statistics amounted to 78.2 billion dollars, which is 6.4 billion dollars less than that in the base period.

The increase by 1.5% of the share of mineral products in total exports led to an increase in commodity export concentration ratio whose coefficient was 82.1% compared with 80.8% in the base period. Reduction of cost occurred in all main export items of Kazakhstan with the largest reduction on oil and gas condensate (3.6 billion dollars relative to the base period) as well as a group of non-ferrous metals (by 1.4 billion dollars, including copper - nearly 1 billion dollars) (Table 4).

Table 4

Commodity structure of export of the Republic of Kazakhstan

(according to the official statistics)

Commodity group	2013	2014
<i>Value (in mln. US dollars)</i>		
All commodities	84 700.4	78 237.8
Main nomenclature, including	81 434.8	75 072.4
Mineral commodities	67 872.4	63 833.4
<i>including oil and natural gas</i>	57 249.5	53 630.0
Ferrous metals	3 252.5	3 077.9
Non-ferrous metals	5 385.8	3 904.6
Grain	1 338.1	1 135.0
Other commodities	3 265.6	3 165.4
<i>Ratio (in %)</i>		
All commodities	100,0	100,0
Main nomenclature, including	96.1	96.0
Mineral commodities	80.1	81.6
<i>including oil and natural gas</i>	67.6	68.5
Ferrous metals	3.8	3.9
Non-ferrous metals	6.4	5.0
Grain	1,6	1.5
Other commodities	3.9	4.0

The contract prices for main export commodities of Kazakhstan decreased after the decrease in world prices. During the decline of world prices by 9.1%, the contract prices for crude oil decreased by 2.8% and amounted to 789.7 dollars per ton against 813.2 dollars in the base period. Quantity supplied of oil and gas condensate export decreased by almost 2.4 million tons and amounted to 68.2 million. tons.

The decline in world prices for copper and lead by 6.4% and 2.1% caused reduction in export prices for these products by 6.9% and 5.3%, respectively. With the decline in world prices for gold and silver by 10.3% and 20%, the contract price for silver fell by 33.7%, while gold rose by 7%. In the non-ferrous metals group, world prices for aluminum and zinc rose on average by 1% to 13% for the year, while contract prices for these goods increased by 5.5% and 18%, respectively.

The price and quantitative factor equally contributed to the reduction of export values in the reporting period. At the same time, the growth in export volumes was observed on other goods, which includes finished goods (Table 5). In recent years, the volume of export of other goods has been comparable to the volume of export of ferrous metals and has substantially exceeded the export of grain. However, given the basic position of this commodity group (computers, telephones and other devices and equipment), a significant part of other exports is not produced in Kazakhstan, and represents re-export.

Table 5

Influence of price and physical volume changes on the value of exports
(2014 compared with 2013 according to official statistics)

Commodity group	Export, millions of US dollars		change (increase (+), decrease (-))	Including as a result of changes in	
	2014	2013		price	volume
All commodities	78 237,8	84 700,4	-8%	-4%	-4%
Main nomenclature, including	75 072,4	81 434,8	-8%	-3%	-5%
Mineral commodities	63 833,4	67 872,4	-6%	-3%	-3%
<i>including oil and natural gas</i>	53 630,0	57 249,5	-6%	-3%	-4%
Ferrous metals	3 077,9	3 252,5	-5%	-3%	-3%
Non-ferrous metals	3 904,6	5 385,8	-28%	-7%	-22%
Grain	1 135,0	1 338,1	-15%	-8%	-7%
Other commodities	3 165,4	3 265,6	-3%	-22%	24%

Import of goods registered in official statistics in the reporting year amounted to 41.2 billion dollars, which is 15.6% below the level of the previous year.

Commodity import concentration ratio at the end of 2014 amounted to 35.3% (35.1% in) (Table 6).

Commodity structure of import of the Republic of Kazakhstan
(according to the official statistics)

Commodity group	2013	2014
<i>Value (in mln. dollars)</i>		
All commodities	48 805.6	41 212.9
Consumer goods	12 767.3	12 335.1
Food products	4 251.2	3 993.7
Non food products	8 516.1	8 341.4
Interim consumption of industrial goods	18 370.2	12 725.1
Investment goods	16 893.0	15 292.9
Other goods	775.0	859.8
<i>Ratio (in %)</i>		
All commodities	100	100
Consumer goods	26.2	29.9
Food products	8.7	9.7
Non food products	17.4	20.2
Interim consumption of industrial goods	37.6	30.9
Investments goods	34.6	37.1
Other goods	1.6	2.1

Decrease in the price component was recorded in all major commodity groups of imports with the exception of import of other goods. The largest reduction in the value of imports was recorded in interim consumption of industrial goods – by 5.6 billion dollars (30.7%), including by 2.6 billion dollars due to the reduction in the import of oil and gas condensate from Russia in connection with the change of delivery schemes of Russian oil to China. With the reduction of the share of interim imports in total import of goods to 30.9% (6.8%), the share of investment and consumer imports increased to 37.1% and 29.9%, respectively (by 2.5% and 3.8%).

The decline in investment imports by 1.6 billion dollars mainly occurred due to the reduction of import of computers by 0.43 billion dollars (up to 0.63 billion dollars), whose share in this commodity group decreased to 4.1% from 6.2% in the base period. In the group of investment imports, a decline was also registered in import of carriages for railway locomotives by 351.5 million dollars, cars - by 107.8 million dollars, dump trucks - by 123.7 million dollars.

Consumer imports decreased by 0.43 billion dollars, including by 0.18 billion dollars due to lower imports of medication, import of which for 2014 amounted to 1.1 billion dollars, while the share in the group of non-food consumer goods – 13.2% (15% in the base period). Cost of import of passenger cars in 2014 amounted to 2.3 billion dollars, increasing by 0.13 billion dollars relative to the base period; in the group of non-food consumer goods in proportion to the passenger cars accounts for 27.8% (25.7% - in the base period). Import of cars from Russia increased by 255.8 million dollars (by 28.6%) to 1.1 billion dollars. The share of imports from Russia in the total volume of imported cars to Kazakhstan amounted to 49.6% versus 40.8% in the base period.

The analysis of influence of price and volume factors on the cost of official imports shows that reduction in the cost of imports by 16% compared to the base period was solely due to the fall of average contract prices by 27% during the increase in physical volumes by 14%.

Decline in the values was registered in all groups of imports. The largest increase in volume was observed on interim and other imports. At the same time, the decline in imports in real terms was observed only in food products (Table 7).

Table 7

Influence of price and volume changes on the value of imports
(2014 compared with 2013 according to official statistics)

Commodity group	Imports, millions of US dollars		Changes, (increase (+), decrease(-))	Including as a result of changes in	
	2014	2013		price	volume
All commodities	41 212.9	48 805.6	-16%	-27%	14%
Consumer goods	12 335.1	12 767.3	-3%	-3%	0%
Food products	3 993.7	4 251.2	-6%	-3%	-3%
Non food products	8 341.4	8 516.1	-2%	-3%	1%
Interim consumption of industrial goods	12 725.1	18 370.2	-31%	-36%	14%
Investment goods	15 292.9	16 893.0	-9%	-19%	12%
Other commodities	859.8	775.0	14%	-17%	38%

In the geographical structure of the foreign *trade turnover* registered by customs statistics in 2014, the European countries dominate (48.7%), including 38.5% - the countries of the European Monetary Union (EMU). After European region, Asian countries follow – 24.9% and the CIS countries – 22.8%. The proportion of the member states of the Eurasian Economic Union (EEU) in total turnover of the country amounted to 16.5%. In terms of individual countries, the first place is occupied by the Russian Federation (15.8% of turnover), followed by China (14.4%), third and fourth places were taken by Italy (14.3%) and the Netherlands (7.6%). At the same time, Italy (20.5%) leads in the volume of exports, while Russia (33.3%) leads in the volume of imports.

The trade turnover with the countries of EMU fell in the reporting period by 3.1% and amounted to 45.9 billion dollars, while exports decreased by 3% (mainly due to lower contract prices), imports - by 4%. About 86% of volume of trade with the Eurozone countries occurred in exports of goods. Net exports of goods to EMU countries, exceeding a total of 32.9 billion dollars in 2014, decreased compared to the base period by 2.8%.

With a decrease in contract prices of exports with the countries of EMU on average by 4% and decrease of import prices by 3%, index of terms of trade with the euro area was by 16% higher than that in the base period (Table 8).

Influence of the indices of prices and terms of trade with EMU countries
(in percentage as compared to the same period last year)

	1 q. 2013	2 q. 2013	3 q. 2013	4 q. 2013	2013	1 q. 2014	2 q. 2014	3 q. 2014	4 q. 2014	2014
Export prices	0	-4	-2	1	-1	-1	-6	7	-15	-4
Import prices	-36	-12	-12	-17	-19	70	-36	-33	-14	-3
Terms of trade	55	8	11	22	24	-42	47	59	-1	16

In 2014, exports of goods to EMU countries amounted to over 39.4 billion dollars (40.6 billion dollars in the base period); mineral products accounted for approximately 96.8% of total exports, the share of base metals amounted to 1.4%. The commodity structure of imports from EMC, which in 2014 exceeded 6.5 billion dollars, is traditionally dominated by equipment, vehicles and chemical products (69.5% of imports from the euro area in 2014). Import of goods decreased by only 1.6% compared to 2013.

According to official statistics, the trade turnover with the EEU member states for the reporting period decreased by 20% and amounted to 19.6 billion dollars, including 18.9 billion dollars - trade turnover with Russia.

In trade with Russia, a major supplier of Kazakhstan's imported products, the terms of trade in the period was lower by 1% compared with the base period (Table 9).

Table 9

Influence of the indices of prices and terms of trade with Russia
(in percentage as compared to the same period last year)

	1 q. 2013	2 q. 2013	3 q. 2013	4 q. 2013	2013	1 q. 2014	2 q. 2014	3 q. 2014	4 q. 2014	2014
Export prices	-5	-10	-11	-10	-9	-13	-6	-3	-10	-8
Import prices	-4	-5	-3	-6	-5	-6	-7	-2	-14	-7
Terms of trade	-1	-5	-8	-4	-5	-7	0	-1	5	-1

Officially registered foreign trade turnover with Russia for the reporting year decreased by 20.7%, while imports amounted to 13.73 billion dollars (17.97 billion dollars in the base period) and exports - about 5.2 billion dollars (5.9 billion dollars). With a decrease in exports by 11.8% and imports by 23.6%, net import of goods from Russia decreased by 29.3%, amounting to almost 8.5 billion dollars.

The raw materials oriented commodities dominate in the structure of exports to Russia - the share of mineral products and base metals accounted for 70.8% of exports (3.6 billion dollars). In the reporting period, imports of equipment and vehicles from Russia rose by 1.7% and amounted to 4.2 billion dollars, of mineral products and base metals in the amount of 3.9 billion dollars, imports of food products industry decreased by 10.4 % to 1.1 billion dollars.

Amendments on coverage. To obtain data on exports and imports for classification of the balance of payments, adjustments to the data of the official statistics of external trade are made,

which ensure complete coverage of external trade transactions of residents and conversion of values of imports to the value at the border of the Republic of Kazakhstan.

Based on the data from the State Revenue Committee of the Ministry of Finance on the import of cars by individuals for personal use with registration of Customs Payment Order (CPO) and data of the partner countries on the supply of gas for 2014, adjustments were introduced to the value of official imports in the amount of 44.3 million dollars and 158.4 million dollars, respectively.

Due to the reflection of goods that are not subject to recording in official imports according to the methodological standards of international trade statistics, the downward adjustment to official imports was made in the amount of 148 million dollars.

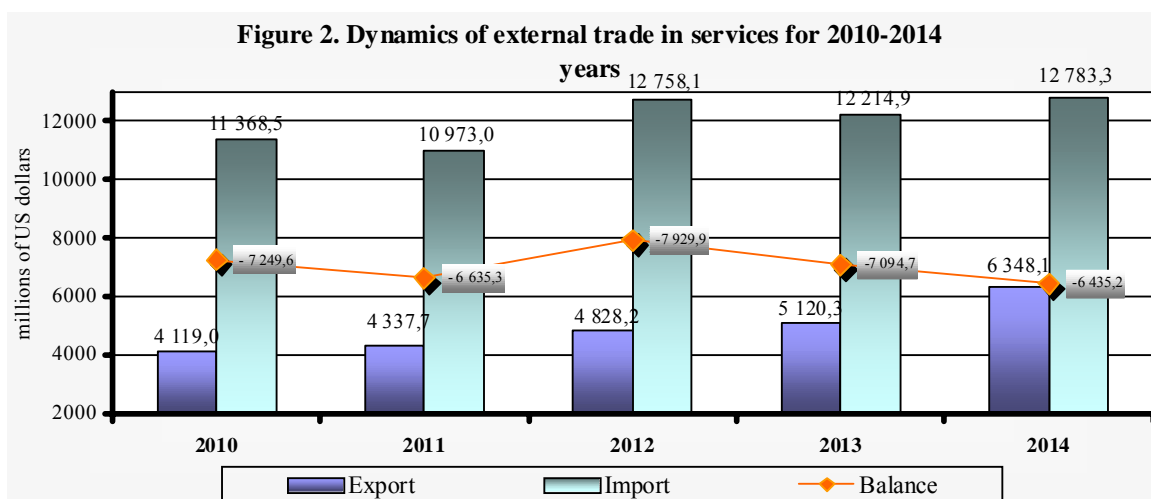
Turnover for trade transactions of individuals unreported in official statistics ("shuttle trade") for 2014 was estimated at 4.7 billion dollars. With the reduction of exports by 8.9% and increase of imports by 7%, turnover on unorganized trade in 2014 increased by 4.5% relative to the base period. The cost of exported goods stood at 668.5 million dollars, and imported goods - 4 billion dollars. The negative balance of unreported trade transactions of individuals for the year amounted to 3.4 billion dollars, an increase of 10.9% in comparison to the reference period.

According to data reported by transport enterprises, the cost of purchasing fuel and food abroad (imports) exceeded 77.7 million dollars. Similarly, the cost of nonresidents' transportation companies in Kazakhstan (exports) amounted to about 153 million dollars.

Starting from the 3rd quarter of 2014, statistical reports on the balance of payments developed according to BPM6, transactions on merchanting without their import to the territory of Kazakhstan are recorded. According to data reported by enterprises, as a result of transactions in the second half of the year, goods in the amount of 28.8 million dollars were sold abroad, and acquired - in the amount of 27.8 million dollars. Net exports of goods under merchanting amounted to 1 million dollars.

Balance of international services

The dynamic growth of export of services has provided a significant increase in external trade turnover in services, which amounted to 19.1 billion dollars in 2014, which is 10.4% (1.8 billion dollars) higher than in 2013, and with respect to 2012 - higher by 1.5 billion dollars or by 8.8% (Figure 2).



With the growth of imports of services by 4.6%, the volume of exports of services increased by 24%; as a result, deficit balance of international services for the year decreased relative to the base period by 9.3% to 6.4 billion dollars (Table 10).

Table 10

**Components of the international services balance
(2014 compared with 2013)**

in millions of US dollars

	Export		Change (increase (+), decrease (-))	Import		Changes (increase (+), decrease (-))
	2013	2014		2013	2014	
TOTAL	5 120.26	6 348.08	24.0%	12 214.91	12 783.34	4.6%
Manufacturing services on physical inputs	2.52	8.89	2.5 times	6.64	21.10	2.2 times
Maintenance and repair services	3.49	44.99	12 times	37.83	240.60	5,3 times
Transport	2830.05	3838.09	35.6%	2816.27	2378.45	-15.5%
Tourism (travel)	1343.98	1320.87	-1.7%	1599.80	1686.89	5.4%
Construction	36.44	98.57	1.7 times	2069.81	1692.62	-18.2%
Insurance and pension services	39.67	64.80	63.3%	52.52	50.91	-3.1%
Financial services	26.28	23.83	-9.3%	280.75	131.07	-53.3%
Telecommunications, computer, and information services	140.65	149.21	6.1%	307.52	336.06	9.3%
Charges for the use of intellectual property	0.27	1.77	5.6 times	147.89	166.07	12.3%
Other business services	481.08	557.07	15.8%	4699.85	5853.61	24.5%
Personal, cultural, and recreational services	1.18	1.85	56.9%	75.96	81.45	7.2%
Government services	214.,66	238.14	10.9%	120.08	144.50	20.3%

Export of services exceeded 6.3 billion dollars, The increase by 1.2 billion dollars is primarily associated with the build-up of 1 billion dollars on export of freight services. The construction of new oil and gas pipeline brought pipeline transportation to the first place among the other modes of transport in terms of export revenues. Income from pipeline transit of oil and gas through the territory of Kazakhstan has doubled to 2.2 billion dollars, which was more than 67% of the volume of services provided to nonresidents for freight. As a result, in 2014 the surplus balance of freight traffic grew to 1.4 billion dollars (Table 11).

Export and import of freight services by types of transport*in millions of US dollars*

	2013			2014		
	Export	Import	Balance	Export	Import	Balance
Total	2287.73	2234.24	53.49	3317.84	1943.70	1374.14
Automobile	251.69	892.48	-640.79	219.95	756.49	-536.55
Air transport	86.93	412.92	-325.99	73.21	361.25	-288.04
Railway	850.71	837.16	13.55	790.07	745.00	45.06
Pipeline	1096.62	2.39	1094.23	2234.22	1.93	2232.28
Sea transport	1.78	89.29	-87.51	0.40	79.02	-78.62

In other main item of exports of services "Travel" (20.8% in the volume of exports for 2014), the negative balance rose from 256 million dollars in the base period to 366 million dollars in the reporting period owing to the reduction of expenditures of nonresidents to travel to Kazakhstan by 1.7% and an increase in expenditures of domestic tourists to travel abroad by 5.4%.

Imports of services in the reporting year amounted to 12.8 billion dollars (12.2 billion dollars in the base period). With the reduction of imports of construction and transport services, import growth was recorded in other business services.

Due to the decrease in imports of goods, services to nonresidents for the delivery of the imported goods to the republic decreased by 15.5%. Completion of construction work at the Kashagan field caused the decline of imports of construction services by 18.2%.

The largest costs of the residents are associated with the acquisition of other business services, import of which increased by more than 1.1 billion dollars to 5.9 billion dollars relative to the base period. In the structure of this item, a significant increase in imports occurred in *business and management consultancy* services - by 87.3% to 1.8 billion dollars, as well as *architectural and engineering* services - by 37.0% to 2.7 billion dollars. The increase in imports of these types of business services is primarily due to nonresidents' participation in the implementation of projects in Tengiz field.

Purchases of construction and other business services are mainly financed through foreign direct investment. In 2014, the share of services consumed by enterprises with foreign direct investors increased to 87.4% of the total imports of construction and other business services in comparison with 84.4% in the base period (Table 12).

**Import of major types of services of enterprises
with foreign direct investment (FDI) for 2013 - 2014**

in millions of US dollars

	2013			2014		
	Imports	including companies with FDI	weights, %	Imports	including companies with FDI	weights, %
Construction services	2 069.81	1 717.97	83.00	1 692.62	1 425.37	84.21
Other business services	343.38	3 998.55	85.08	5 853.61	5 173.10	88.37
of which:						
<i>business and management consulting services</i>	973.83	819.30	84.13	1 823.50	1 684.99	92.40
<i>architectural, engineering and other technical services</i>	1 941.86	1 725.04	88.83	2 660.46	2 369.03	89.05
<i>services in the field of mining (including drilling)</i>	780.15	703.22	90.14	454.,32	415.,05	91.36
<i>operational leasing of equipment without personnel</i>	578.71	563.55	97.38	392.80	356.70	90.,81
Total	6 769.66	5 716.,52	84.44	7 546.24	6 598.47	87.44

Expenditures of residents for purchase of nonresident services in insurance, finance telecommunications, computer and information services and payments for use of intellectual property increased in the reporting year by 15.8%. Imports of these types of services amounted to 684.1 million dollars, while the export equaled 239.6 million dollars.

In countrywide structure of exports and imports of services, the first place belongs to the Russian Federation (35.7% of total exports and 13.5% of total imports following the results of 2014). Foreign trade in services by type and country is given in Annex III.

Balance of primary income

In the reporting period, the negative balance of primary income stood at 22.9 billion dollars, decreasing by 9.1% relative to the base period. At the same time, income payments to nonresidents from direct investment decreased by 11.4% - to 22.5 billion dollars in the base period to 19.9 billion dollars in the reporting period. In general, income receivable from providing services of labor and capital to nonresidents decreased by 12.6% to 2 billion dollars, while income payable to nonresidents decreased by 9.4% to 24.9 billion dollars.

Compensation of employees. At the end of the reporting period, the negative balance of compensation of employees amounted to 1.8 billion dollars, remaining almost at the same level of the base period. The compensation of residents working abroad and citizens of Kazakhstan employed in foreign embassies and representative offices of international organizations on the territory of the country is estimated at 3.9 million dollars. The income of foreign citizens working in Kazakhstan decreased slightly (by 0.6%), while the compensation of nonresidents hired by Kazakhstan's enterprises increased by 3.2% to 767.2 million. Salary estimate of informally employed labor immigrants from the CIS countries exceeded 1 billion dollars.

Investment income. The deficit of the balance of investment income amounted to 21.2 billion dollars (23.5 billion dollars in the base period) (Table 13).

Table 13

Investment income by types of instruments

in millions of U.S.dollars

	2011	2012	2013	2014
Credit	2088.1	1945.9	2176.7	1883.3
Direct investment	155.9	194.9	345.0	99.8
Portfolio investment of private sector	196.2	154.5	163.3	182.0
Loans to nonresidents	681.1	516.5	464.8	379.6
Deposit and correspondent accounts of a private sector in foreign banks	49.5	48.3	39.9	40.2
International reserves of the National Bank of the RK and assets of the National Fund	1006.4	1028.0	1162.1	1179.0
Other investment income	-0.9	3.8	1.6	2.6
Debit	28242.8	28274.9	25657.3	23090.3
Direct investment	25213.2	24753.0	22506.1	19936.7
Portfolio investment	1751.2	2070.3	1590.9	1667.1
Loans from nonresidents	1215.7	1395.5	1514.2	1428.2
Deposit and correspondent accounts of nonresidents in the Kazakhstan banks	50.8	51.9	40.1	51.8
Other investment income	11.8	4.2	6.1	6.5
Balance of investment income	-26154.6	-26329.0	-23480.6	-21207.0

Income of the National Bank of Kazakhstan from international reserves and other assets in foreign currency amounted to 183.1 million dollars in the reporting period. Net income of the Government of the Republic of Kazakhstan in the amount of 931.1 million dollars from the funds of the National Fund of the Republic of Kazakhstan invested in foreign assets (997.6 million dollars) increased by 6.0% relative to the base period (Table 14).

Table 14

Distribution of investment income balance by sector

in millions of US dollars

	2011	2012	2013	2014
Balance of investment income	-26154.6	-26329,0	-23480,6	-21207,0
<i>Central bank</i>	301,3	222,6	231,0	183,1
Income receivable	301,3	222,6	231,0	183,1
<i>General government</i>	650,2	742,5	878,4	931,1
Income receivable	705,2	805,5	931,2	997,6
Income payable	55,0	63,0	52,8	66,5
<i>Banks</i>	-560,3	-940,5	-784,2	-688,1
Income receivable	635,3	349,3	349,3	308,4
Income payable	1195,7	1289,8	1133,5	996,5
<i>Other sectors</i>	-26545,9	-26353,6	-23805,8	-21633,1
income receivable on direct investment transactions	167,5	275,3	337,3	89,1
income payable on direct investment transactions	25273,0	24564,1	22085,5	19542,4
other income receivable	278,8	293,1	328,0	305,1
other income payable	1719,2	2358,0	2385,5	2484,9

Income payable in the *banking sector* amounted to 996.5 million dollars (1.1 billion dollars in the base period). Payments of interest on financial investments attracted by banks fell

by 15.5% to 602.2 million dollars, including 403.9 million dollars accrued on debt securities issued by Kazakhstan’s banks and 146 million dollars were spent on servicing of loans.

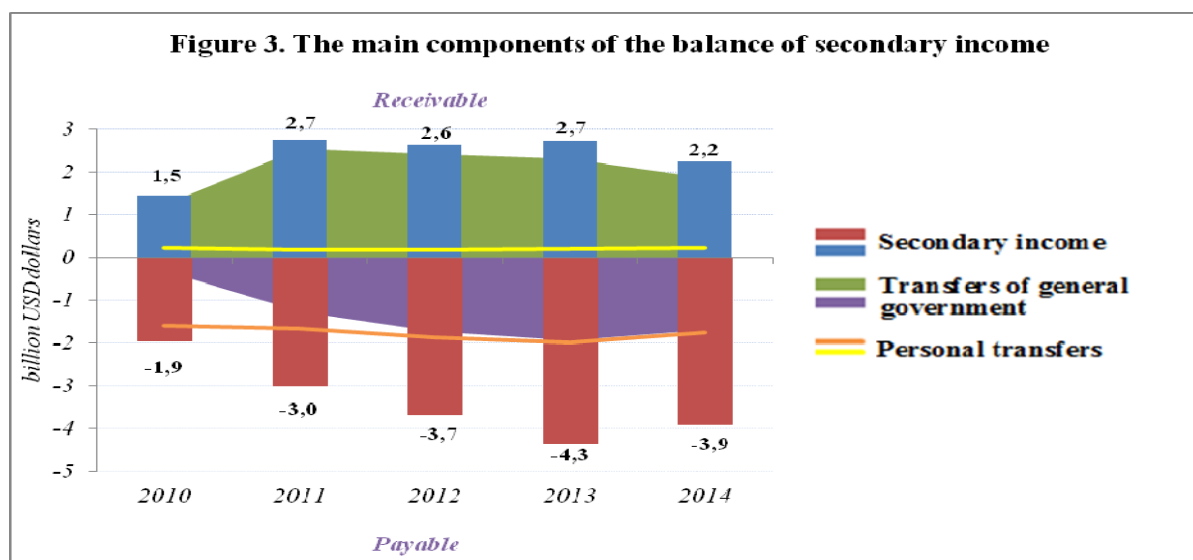
Income receivable from foreign assets in the banking sector decreased by 11.7%, to 308.4 million dollars, of which 178.3 million dollars accrued on loans to nonresidents.

On transactions of *other sectors*, the negative imbalance amounted to 21.6 billion dollars, decreasing by 9.1% relative to the base period. Net income of nonresident creditors who are not in direct investment relationship increased by 5.9% to 2.2 billion dollars, and net income of nonresidents in direct investment relationship decreased by 10.6% to 19.5 billion dollars.

Secondary income

Deficit in the secondary income for the reporting period amounted to 1.7 billion dollars, which increased compared to the base period by 66 million dollars.

Figure 3 shows the dynamics of the main components of the balance of secondary income.



The growth of negative imbalance of secondary income, during the decline of the secondary income deficit of other sectors to 128.8 million dollars was due to the reduction in surplus of transfer transactions of general government sector from 358.7 million dollars to 163.9 million dollars. The reduction in surplus of transfer transactions of general government sector was mainly due to decrease of inflow from current taxes of nonresidents to the state budget - by 102.3 million dollars (or by 15.9%). The sum of customs duties sent from Kazakhstan in favor of other EEU member states declined from 1.9 billion dollars to 1.5 billion dollars, while the volume of received customs duties by the state budget from the member states amounted to 1.3 billion dollars compared to 1.6 billion dollars in the base period. Thus, the negative imbalance of customs duties amounted to 172.7 million dollars, decreasing by 98 million dollars in comparison to the base period.

Gratuitous remittances of individuals received from abroad during the reporting period increased relative to the base period by 10.6% - to 224.7 million dollars, while personal remittances sent from Kazakhstan decreased by 11.8% to 1.8 billion dollars.

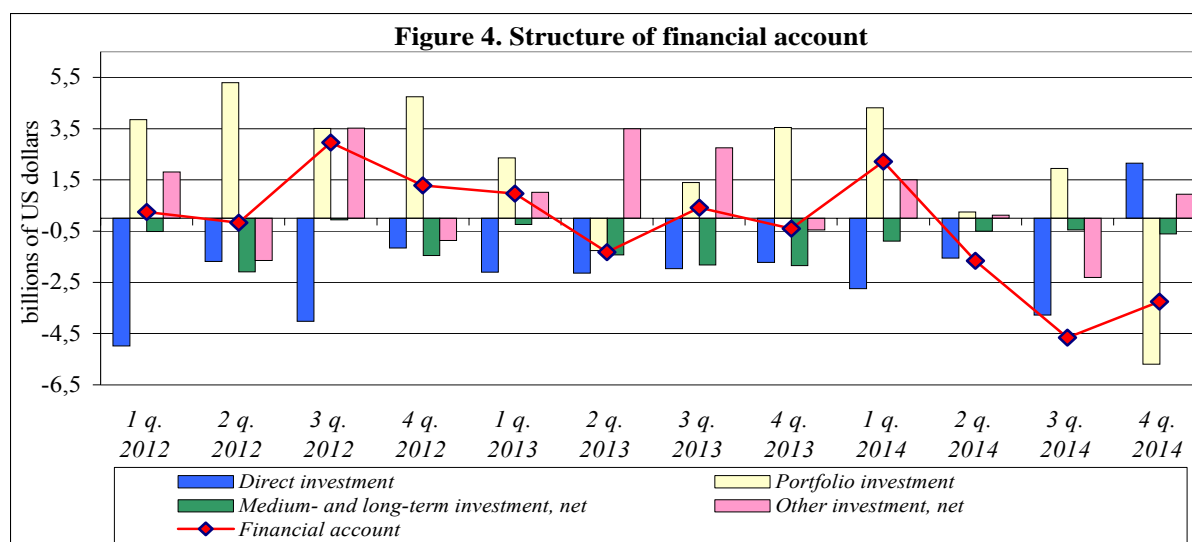
On transfer transactions of individuals, remittances sent from the republic exceed the amounts received from abroad in all major counterparty-countries. The largest volume of funds is sent to the Russian Federation (625 million dollars, or 35.5% of total remittances sent during the reporting period), Turkey (277.4 million dollars, or 15.8%), China (254.8 million dollars or 14.5%) and Uzbekistan (191.9 million dollars, or 10.9%). The most significant amounts of personal remittances came from the Russian Federation (103.5 million dollars or 46.1% of total remittances of individuals into the country), the United States (27.2 million dollars or 12.1%), and Germany – (17.7 million dollars or 7.9%).

Financial account

In the reporting period, the account of financial transactions (excluding transactions with reserve assets of the National Bank) formed a negative balance of 7.4 billion dollars (0.3 billion dollars in the base period), resulting in net capital inflow or “net borrowing from other countries”³

Net inflows increased by more than 7.0 billion dollars in comparison with the base period, owing to transactions in the 2nd half year.

Figure 4 shows the dynamics of the state of the financial account with accentuation on the instruments in its structure.



³ According to the new methodology of the balance of payments, a positive sign of the financial account balance and its components indicates that net lending (outpacing the growth of assets over liabilities) contributes to the improvement of the international investment position and the reduction of the net external debt of the country

In the reporting period, the capital inflow into the country ensured a net increase in external liabilities of nonbanking sector enterprises (Other sectors) and general government agencies, as well as a decrease in financial assets of Kazakhstani banks, and was partially offset by growth in foreign assets of the National Fund of the Republic of Kazakhstan, the transactions of which are recorded under *General Government* sector (Table 15).

Table 15

Financial account by sector of the economy

("+" - Increase in assets / liabilities, "-" - decrease of assets / liabilities)

in millions U.S. dollars

	2011	2012	2013	2014
Financial account balance (excluding reserve assets)	9531.1	4319.3	-338.4	-7362.2
<i>Central bank</i>	460.6	-16.3	68.9	-87.6
Net acquisition of financial assets	3.9	0.3	133.4	358.6
Net incurrence of liabilities	-456.8	16.6	64.5	446.2
<i>Banks</i>	3196.3	1388.8	3387.3	-4033.4
Net acquisition of financial assets	720.8	43.2	1210.2	-4529.0
<i>including direct investment transactions</i>	-23.2	-41.3	26.1	5.3
Net incurrence of liabilities	-2475.6	-1345.6	-2177.0	-495.6
<i>Including direct investment transactions</i>	389.4	543.6	-21.7	172.6
<i>General Government</i>	12187.9	13593.0	10579.5	1954.0
Net acquisition of financial assets	12831.4	14044.4	10992.2	4272.4
Net incurrence of liabilities	643.5	451.4	412.7	2318.5
<i>Other sectors</i>	-6313.8	-10646.2	-14374.0	-5195.2
Net acquisition of financial assets	12030.2	8530.3	6753.9	9494.9
<i>including direct investment transactions</i>	5200.8	1833.6	1986.3	1654.7
Net incurrence of liabilities	18344.0	19176.4	21127.9	14690.1
<i>including direct investment transactions</i>	13370.9	13104.6	9968.5	7425.1

Direct investment

As a result of outstripped growth of liabilities over assets, negative imbalance of 5.9 billion dollars (7.9 billion dollars in the base period) was formed in *foreign direct investment (FDI)*.

Net increase of financial assets on direct investment of 1.7 billion dollars (2.0 billion dollars in the base period) was mainly due to the additions to assets of foreign subsidiaries of enterprises engaged in the core activities of head offices, management consultancy activities in the 4th quarter (by 1.5 billion dollars).

Net incurrence (increase) of liabilities on FDI in the amount of 7.6 billion dollars (9.9 billion dollars in the base period) was due to reinvested earnings (retained earnings) and an increase in intercompany loans of Kazakhstani enterprises from their foreign parent companies in the amount of 9.6 billion dollars, while the intercompany loans from foreign subsidiaries decreased nearly by 2 billion dollars.

Gross inflows of FDI to Kazakhstan⁴ in the reporting period amounted to 23.9 billion dollars (24 billion dollars in the base period). FDI in *production of crude oil and natural gas* increased by 28.8% and amounted to 7.4 billion dollars, in *activities of geological exploration and research* - by 5.7% to 5.8 billion dollars, in *manufacture of basic metals and fabricated metal products, except machinery and equipment* - by 49.4% to 2.9 billion dollars. FDI in *wholesale and retail trade, repair of motor vehicles* declined by 13.4% to 2.7 billion dollars.

In the gross inflow of foreign direct investment by country, as before, the Netherlands (29.2% of the gross proceeds FDI) dominates, followed by the US (17.2%), Switzerland (9.9%), China (7.8%), Russia (6.4%), France (3.5%), Belgium (3.4%), the UK (3.0%) and South Korea (2.4%).

Portfolio investment and financial derivative investments

The balance on *portfolio investment* formed with a low surplus compared with the base period, and amounted to 0.8 billion dollars (6.0 billion dollars in the base period). The reduction of the surplus in the reporting period was mainly due to the transactions of the 4th quarter, when the assets as part of portfolio assets decreased by 2.2 billion dollars, while liabilities increased by 3.5 billion dollars.

Net acquisition of financial assets (increase in assets) on portfolio investment of 6.2 billion dollars was ensured by the growth of foreign assets of the National Fund of the Republic of Kazakhstan by 6.6 billion dollars (Table 16). In the 4th quarter, the reduction in foreign assets of the National Fund by 2.2 billion dollars led to reduction of the growth of portfolio investment from 8.5 billion dollars in 2013 to 6.2 billion dollars in 2014.

⁴ It includes admission to the share capital of the Kazakh subsidiaries, reinvested earnings and debt financing raised from foreign parent companies without repayment.

Table 16

Portfolio investment transactions by sector of the economy*in million U. S. dollars*

	2011	2012	2013	2014
Net acquisitions of financial assets	13590.3	15068.2	8503.0	6238.2
<i>Central bank</i>	<i>0.0</i>	<i>0.0</i>	<i>49.3</i>	<i>0.3</i>
Debt securities	0.0	0.0	49.3	0.3
<i>Bank</i>	<i>179.6</i>	<i>238.6</i>	<i>556.6</i>	<i>-218.5</i>
Equity and investment fund shares	0.8	-17.8	-6.5	0.0
Debt securities	178.8	256.4	563.0	-218.5
<i>General Government</i>	<i>12204.6</i>	<i>14549.6</i>	<i>7730.2</i>	<i>6562.5</i>
Equity and investment fund shares	455.2	1429.3	2666.8	480.9
Debt securities	11749.4	13120.4	5063.4	6081.5
<i>Other sectors</i>	<i>1206.1</i>	<i>280.0</i>	<i>167.0</i>	<i>-106.0</i>
Equity and investment fund shares	43.9	8.7	-56.3	37.6
Debt securities	1162.1	271.3	223.3	-143.7
Net incurrence of liabilities	722.1	-2319.7	2469.4	5434.9
<i>Central bank</i>	<i>-224.9</i>	<i>-19.8</i>	<i>0.0</i>	<i>0.0</i>
Debt securities	-224.9	-19.8	0.0	0.0
<i>Bank</i>	<i>-170.1</i>	<i>-1980.9</i>	<i>-631.8</i>	<i>-809.9</i>
Equity and investment fund shares	20.4	-43.5	9.8	-53.3
Debt securities	-190.5	-1937.3	-641.7	-756.5
<i>General Government</i>	<i>-16.6</i>	<i>-26.7</i>	<i>0.9</i>	<i>1969.6</i>
Debt securities	-16.6	-26.7	0.9	1969.6
<i>Other sectors</i>	<i>1133.7</i>	<i>-292.3</i>	<i>3100.3</i>	<i>4275.2</i>
Equity and investment fund shares	-12.5	-374.7	55.6	-81.9
Debt securities	1146.3	82.3	3044.7	4357.1
Balance of portfolio investments	12868.1	17387.9	6033.7	803.3

Net incurrence of liabilities on portfolio investment formed in the reporting period with a surplus of 5.4 billion dollars (2.5 billion dollars in the base period), owing to transactions of banks (JSC "Eurasian Bank" and JSC "Alliance Bank") and nonbanking organizations (JSC "NMH" KazAgro "JSC" NC "Kazakhstan Temir Zholy", LLP "Zhaikmunai") with issuance of debt securities in foreign markets and the replacement of the issuer and debt restructuring for a total amount of 5.6 billion dollars. In addition, in the 4th quarter of the last year, the Ministry of Finance issued Eurobonds in the amount of 2.5 billion dollars. Repayment of previously issued bonds of banks, through restructuring method as well, in the amount of 0.8 billion dollars should also be mentioned.

The deficit on transactions with *derivative financial instruments* amounted to 37.1 million dollars (surplus of 103 million dollars in the base period). In the reporting period, transactions with derivative instruments were mainly conducted by Kazakhstan banks as well as with foreign assets of NFRK.

Other investment

On transactions recorded under *Other investment* in the reporting period there was a negative imbalance of 2.2 billion dollars (surplus of 1.5 billion dollars in the base period) due to

the excessive growth of liabilities of residents (by 3.9 billion dollars) in the category of other investments over the growth of foreign assets (by 1.7 billion dollars).

Net incurrence (increase) in liabilities of 3.9 billion dollars was mainly due to the growth of long-term borrowing of nonbanking sector enterprises by 2 billion dollars. In general, the positive balance of medium- and long-term investments amounted to 2.6 billion dollars (Table 17).

Table 17

Net incurrence of liabilities by residents, as reflected in "Other investment"
("+" - increase of liabilities, "-" - decrease in liabilities)

in million. United States

	2011	2012	2013	2014
Other equity instruments	0.0	0.0	20.1	-17.1
<i>Other sector</i>	0.0	0.0	20.1	-17.1
Medium- and long-term investments	1068.0	5905.5	5607.6	2552.6
<i>Central bank</i>	0.0	-1.7	0.0	0.0
Other liabilities	0.0	-1.7	0.0	0.0
<i>Banks</i>	-2053.5	-414.3	-1104.0	-204.8
Currency and deposits	-5.8	290.8	510.6	-112.5
Loans	-2047.8	-705.1	-1614.6	-92.3
<i>General Government</i>	660.1	478.0	411.9	348.9
Loans	660.1	478.0	411.9	348.9
<i>Other sectors</i>	2461.4	5843.4	6299.7	2408.5
Insurance, pension, and standardized guarantee schemes	0.0	0.0	32.4	38.7
Loans	2433.6	5606.2	6204.8	2048.7
Trade credit and advances	27.8	237.2	62.5	332.0
Прочие обязательства	0.0	0.0	0.0	-10.9
Short-term investments	604.3	1237.1	1492.5	1372.5
<i>Central bank</i>	-231.8	38.2	64.5	446.2
Currency and deposits	-231.8	42.2	61.3	438.5
Trade credit and advances	0.0	-4.1	3.1	0.1
Other liabilities	0.0	0.0	0.0	7.6
<i>Banks</i>	-587.3	677.2	-311.6	329.1
Currency and deposits	-568.8	430.6	-329.9	190.6
Loans	-58.2	244.8	18.7	106.5
Other liabilities	39.7	1.8	-0.5	32.0
<i>General Government</i>	0.0	0.0	-0.1	0.0
Trade credit and advances	0.0	0.0	-0.1	0.0
<i>Other sectors</i>	1423.4	521.7	1739.7	597.2
Loans	259.0	-206.4	290.0	379.0
Trade credits and advances	1236.2	753.2	1530.2	308.0
Other liabilities	-71.7	-25.1	-80.5	-89.8
Net incurrence of liabilities, total	1672.3	7142.6	7120.1	3908.0

On short-term investments, an increase of liabilities by 1.4 billion dollars was associated with an increase in nonresidents' assets in accounts of the National Bank of Kazakhstan and Kazakhstani banks, as well as with an increase in accounts payable of Kazakhstani enterprises and their obligations with regard to loans from nonresidents.

Financial assets under *Other investment* in the reporting period increased by 1.7 billion dollars. Asset growth contributed to the greatest extent to the increase in assets of nonfinancial

organizations and of individual accounts in foreign banks by 2.5 billion dollars. In addition, the increase in other claims of other sectors in *Other investment* of 5.9 billion dollars is explained by the National Bank's assessment of cash transactions of individuals with foreign currency unclassified in the balance of payments. However, the decline of foreign assets of Kazakhstan's banks and of the National Fund of the Republic of Kazakhstan in foreign accounts totaling 6.2 billion dollars offset the outflow, resulting in a reduction of net asset growth in *Other investment* from 8.6 billion dollars in 2013 to 1.7 billion dollars in 2014 (Table 18).

Table 18

Net acquisition of financial assets of residents, reflected in "Other investment"

("+" - increase in assets, "-" - decrease in assets)

	2011	2012	2013	2014
<i>Central bank</i>	3.9	0.3	83.9	358.3
Currency and deposits	2.3	3.5	-5.9	244.7
Loans	0.0	0.0	89.7	113.6
Other debt claims	1.6	-1.6	0.1	0.0
<i>Banks</i>	783.2	-96.1	657.5	-4307.2
Currency and deposits	818.2	2.1	840.2	-3667.7
Loans	-95.5	-104.9	-135.0	-530.4
Other debt claims	60.5	6.7	-47.8	-109.1
<i>General Government</i>	634.2	-500.0	3237.1	-2277.9
Other instruments	8.2	16.3	215.2	203.3
Currency and deposits	621.4	-515.3	3012.7	-2492.6
Loans	-1.2	-1.2	-1.2	-1.2
Trade credits and advances	5.7	0.1	10.4	12.5
<i>Other sectors</i>	5623.3	6416.7	4600.2	7944.1
Other instruments	0.0	0.0	0.0	-3.2
Currency and deposits	-68.8	-592.6	522.6	1576.1
Loans	694.7	1640.7	650.5	189.6
Trade credits and advances	1184.1	1809.1	-312.1	320.5
Other debt claims	3813.3	3559.4	3739.2	5861.2
Net acquisition of financial assets, total	7044.6	5820.9	8578.7	1717.3

Net outflow of capital by the private sector, including all the transactions of the private sector recorded in the financial account of the balance of payments, as well as errors and omissions, fell relative to the base period by more than 6.5 times, reaching for the year 1.1 billion dollars. In the first and fourth quarters, net capital outflows of 3.1 billion dollars and 2.3 billion dollars, respectively, were recorded and in the second and third quarters - net inflow of 2.5 billion dollars and 4.0 billion dollars (corresponding calculations are given in Appendix I.14).

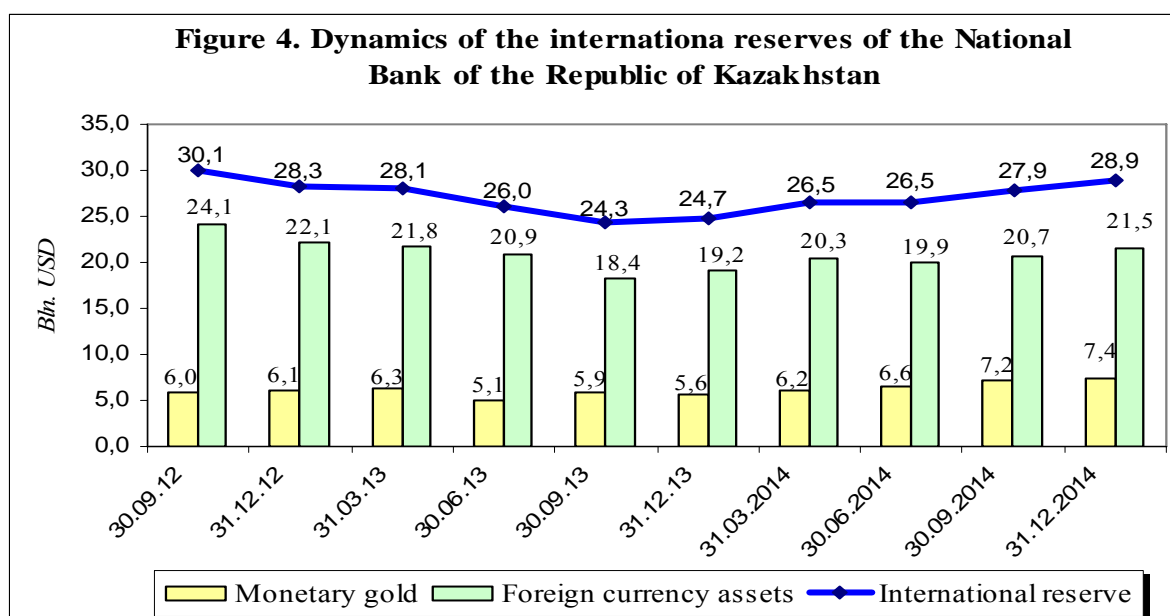
Reserve assets

International reserves of the National Bank increased during the reporting period by 3.9 billion dollars as a result of transactions. The growth of international reserves was caused largely due to the transactions in the 2nd half of the year. In addition, exchange rate and cost changes that are not reflected in the balance of payments affected the change in the level of

international reserves. As of December 31, 2014, international reserves (excluding the assets of the National Fund of RK) were estimated at 28.9 billion dollars, which provide funding for Kazakhstan's imports of goods and services for 6.2 months.

The growth of reserve assets was mainly due to currency reconversion transactions of the National Fund of RK to tenge, as well as the receipt of funds on foreign currency accounts of Kazakhstani banks at NBRK, purchase of foreign currency from the Ministry of Finance, as well as swap transactions conducted on domestic and foreign markets.

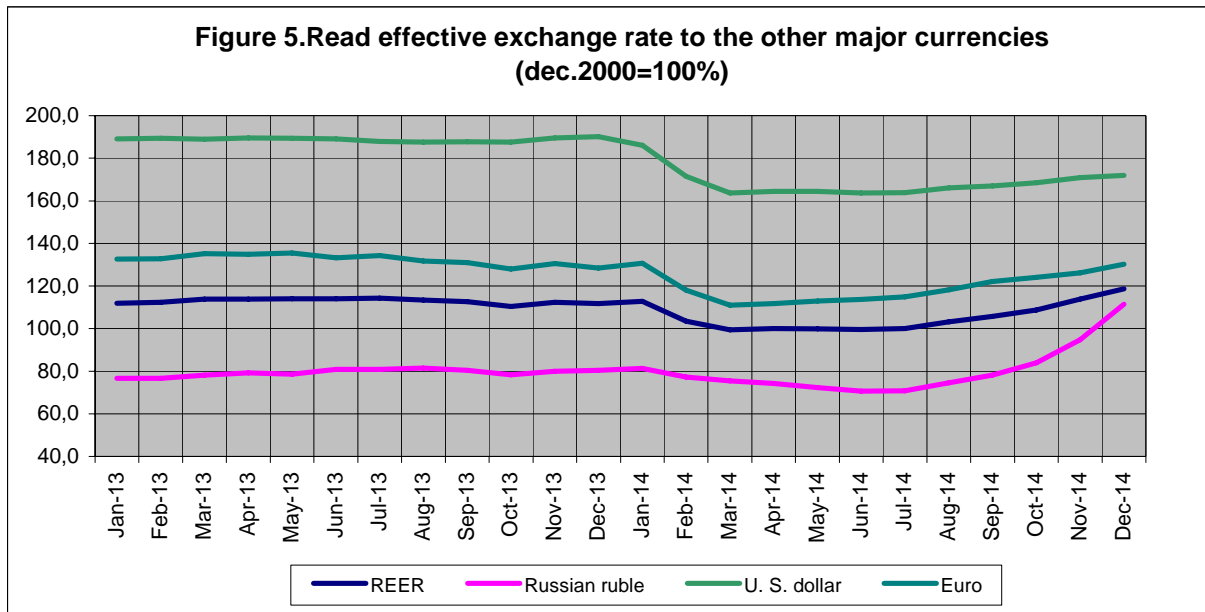
As of December 31, 2014, the share of monetary gold was 25.6% or 7.4 billion dollars (on December 31, 2013 – 22.5%, or 5.6 billion dollars), foreign currency assets – 74.4%, or 21.5 billion dollars (on December 31, 2013 – 77.5%, or 19.2 billion dollars).



The dynamics of the real effective exchange rate

During the reporting period, the volatile dynamics of the real effective exchange rate (REER) index of tenge were formed under influence of external factors mostly due to significant depreciation of the Russian ruble. After the adjustment of the national currency in February 2014, the REER index of tenge decreased during the first half year of 2014, and at the end of June 2014 amounted to 99.5% of the base level of competitiveness of December 2000. During the second half, the national currencies of major trade partners depreciated, especially the Russian ruble, which led to the strengthening of tenge in real terms. As a result, in December 2014 the REER index increased by 6.2% relative to December 2013 and by 18.7% relative to the base December 2000.

As a result, the REER index calculated against a basket of currencies of the CIS countries in December 2014 rose by 36.4% compared to December 2013, while in relation to the currencies of Other countries, tenge depreciated in real terms by 2.2%.



Bilateral real exchange rate (RER) of tenge to currencies of major trade partners showed both a decreasing and an increasing trend. Thus, in December 2014 compared with December 2013, there was an increase of RER tenge to ruble by 38.8%, to euro - by 1.4%, while the U.S. dollar weakened by 9.6% (Figure 6).

Balance of Payments of the Republic of Kazakhstan: analytic presentation**(in USD million)*

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2014			
											I	II	III	IV
Current Account	-1036,0	-1999,9	-8372,3	6250,1	-4120,8	1385,7	10198,6	1057,7	926,6	4643,5	6437,8	451,0	-1444,2	-801,1
Trade balance	10361,5	14691,7	15226,2	33612,0	15003,9	28500,2	44844,1	38145,2	34792,3	35631,3	14134,2	8418,3	7380,2	5698,5
Exports	28299,2	38761,4	48348,1	71964,2	43923,4	61391,7	85193,9	86931,1	85595,4	79060,3	22818,5	19530,4	19407,9	17303,4
Imports	17937,7	24069,7	33121,9	38352,2	28919,5	32891,5	40349,8	48785,8	50803,2	43429,0	8684,3	11112,1	12027,7	11604,9
Services	-5434,0	-6134,2	-8443,2	-6926,5	-5978,0	-7249,6	-6635,2	-7929,9	-7094,7	-6435,2	-1278,5	-1625,2	-1694,6	-1836,8
Exports	2087,3	2676,9	3424,8	4292,4	4103,7	4119,0	4337,7	4828,2	5120,3	6348,1	1334,3	1569,8	1731,2	1712,8
Imports	7521,3	8811,1	11868,1	11218,9	10081,7	11368,5	10972,9	12758,1	12214,9	12783,3	2612,8	3195,0	3425,9	3549,6
Primary income	-5555,5	-9350,0	-12945,7	-19375,3	-12417,5	-19375,6	-27745,1	-28117,1	-25144,5	-22860,2	-6141,3	-5957,7	-6661,8	-4099,4
Compensation of employees, net	-728,4	-948,4	-1203,2	-1452,0	-1304,8	-1406,4	-1730,2	-1927,8	-1803,7	-1793,0	-437,6	-436,5	-451,8	-467,1
Investment income, net	-4969,6	-8544,1	-11884,9	-18063,1	-11252,4	-18109,0	-26154,6	-26329,0	-23480,6	-21207,0	-5738,7	-5556,1	-6244,9	-3667,2
Income receivable	844,7	1623,3	3661,5	3595,0	3033,3	2556,9	2088,1	1945,9	2176,7	1883,3	506,4	498,7	433,7	444,4
Income on direct investment	9,3	10,9	268,8	170,9	68,0	303,5	155,9	194,9	345,0	99,8	24,5	34,9	17,8	22,7
Income on portfolio investment	234,6	493,8	857,0	914,1	863,2	716,6	901,3	959,9	1094,4	1181,2	325,9	309,0	270,0	276,2
Income on other investment	600,8	1118,6	2535,7	2510,0	2102,2	1536,8	1031,0	791,1	737,3	602,3	156,0	154,8	146,0	145,5
of which Interest on international reserves and assets of the National Fund	410,0	822,3	1461,1	1189,1	820,9	827,8	1006,4	1028,0	1162,1	1179,0	323,2	321,5	273,3	261,0
Income payable	5814,3	10167,5	15546,4	21658,1	14285,7	20665,9	28242,8	28274,9	25657,3	23090,3	6245,2	6054,8	6678,7	4111,7
Income on direct investment	4804,8	7898,2	11514,3	17315,7	10960,9	17997,1	25213,2	24753,0	22506,1	19936,7	5509,6	5262,2	5765,4	3399,5
Income on portfolio investment	154,3	341,9	394,5	321,4	251,4	922,8	1751,2	2070,3	1590,9	1667,1	352,8	370,6	567,5	376,2
Income on other investment	855,2	1927,4	3637,6	4021,0	3073,4	1746,1	1278,4	1451,6	1560,4	1486,5	382,8	421,9	345,9	336,0
Other primary income, net	142,5	142,5	142,5	139,8	139,8	139,8	139,8	139,8	139,8	139,8	34,9	34,9	34,9	34,9
Secondary income	-408,0	-1207,4	-2209,6	-1060,1	-729,2	-489,2	-265,1	-1040,6	-1626,4	-1692,4	-276,6	-384,5	-468,0	-563,4
Capital account balance	4,5	30,8	35,8	19,3	31,4	7898,0	31,8	15,4	-6,4	31,1	16,0	2,9	2,2	10,1
Financial account (excluding reserve assets)	2293,8	-11803,4	-1993,6	1680,5	-3919,2	10631,8	9531,1	4319,3	-338,4	-7362,2	2209,5	-1664,0	-4654,2	-3253,4
Direct investment	-2119,1	-6689,4	-8030,5	-13114,7	-10083,3	-3665,2	-8582,6	-11855,9	-7934,3	-5937,7	-2751,9	-1552,3	-3779,2	2145,7
Net acquisition of financial assets	427,0	921,8	3942,3	3704,1	4192,6	3790,9	5177,6	1792,3	2012,4	1660,0	-778,3	302,2	212,5	1923,7
Net incurrence of liabilities	2546,1	7611,2	11972,8	16818,9	14275,9	7456,1	13760,3	13648,1	9946,8	7597,7	1973,6	1854,5	3991,6	-222,1
Portfolio investment	3952,7	4501,4	4583,1	9377,5	-3093,1	-8470,3	12868,1	17387,9	6033,7	803,3	4313,5	239,7	1947,3	-5697,2
Net acquisition of financial assets	5157,1	9176,7	4101,3	7277,6	-1868,8	7202,1	13590,3	15068,2	8503,0	6238,2	4038,6	2527,2	1909,1	-2236,6
Central bank and general government	2970,9	5847,6	6144,8	6408,8	-3315,3	7404,8	12204,6	14549,6	7779,5	6562,8	4107,9	3091,0	1561,5	-2197,5
Banks	1762,5	1883,0	-1875,5	-335,6	163,1	61,7	179,6	238,6	556,6	-218,5	-91,3	-158,7	44,6	-13,1
Other sectors	423,7	1446,1	-168,0	1204,4	1283,4	-264,4	1206,1	280,0	167,0	-106,0	22,1	-405,1	302,9	-26,0
Net incurrence of liabilities	1204,4	4675,4	-481,8	-2099,9	1224,3	15672,4	722,1	-2319,7	2469,4	5434,9	-274,8	2287,4	-38,3	3460,6
Central bank and general government	39,6	773,8	-2111,4	-136,3	334,8	-107,8	-241,6	-46,5	0,9	1969,6	-12,5	0,0	0,0	1982,1
Banks	1194,2	2948,3	610,2	-1540,7	526,0	8025,9	-170,1	-1980,9	-631,8	-809,9	-298,3	-220,5	57,8	-348,9
Other sectors	-29,4	953,2	1019,4	-422,9	363,5	7754,3	1133,7	-292,3	3100,3	4275,2	36,0	2507,9	-96,1	1827,4
Financial derivatives, net	112,6	67,8	369,1	-163,7	-66,2	3,9	-126,7	108,9	103,7	-37,1	42,9	29,7	-66,8	-42,9

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2014			
											I	II	III	IV
Other investment	347,6	-9683,2	1084,7	5581,5	9323,3	22763,5	5372,3	-1321,7	1458,6	-2190,7	605,0	-381,1	-2755,6	341,0
Other equity, net	3,7	217,3	193,7	96,8	104,3	4,5	8,2	14,7	195,1	217,2	202,2	1,1	0,7	13,1
Medium- and long term debt instruments	-2273,9	-14672,4	-11622,0	-1181,3	3896,5	15588,9	0,9	-4130,1	-5340,1	-2459,3	-896,9	-504,5	-452,1	-605,8
Net acquisition of financial assets	680,4	4179,0	4889,1	2100,0	1953,2	761,4	1068,9	1775,4	267,5	93,3	294,8	-102,0	-663,0	563,5
Central bank and general government	0,0	-1,2	-1,2	-1,2	-1,2	-1,2	0,6	-2,7	5,5	0,2	-1,0	1,9	-0,4	-0,3
Banks	589,5	4019,7	3883,8	1246,7	1243,0	1111,1	-278,5	-4,4	-227,1	-773,5	-159,4	-64,4	-471,2	-78,5
Other sectors	90,8	160,5	1006,6	854,5	711,4	-348,5	1346,8	1782,6	489,1	866,7	455,2	-39,4	-191,5	642,3
Net incurrence of liabilities	2954,3	18851,5	16511,1	3281,2	-1943,3	-14827,4	1068,0	5905,5	5607,6	2552,6	1191,7	402,6	-210,9	1169,3
Central bank and general government	-827,3	-0,5	-57,8	33,5	1148,3	1424,1	660,1	476,4	411,9	348,9	-123,5	-34,1	124,5	382,1
Banks	2585,6	15737,9	12355,3	-2925,4	-7896,0	-17854,5	-2053,5	-414,3	-1104,0	-204,8	9,2	-76,2	-59,5	-78,3
Other sectors	1195,9	3114,2	4213,6	6173,1	4804,4	1603,0	2461,4	5843,4	6299,7	2408,5	1306,0	512,9	-275,9	865,5
Short term debt instruments	2617,7	4771,9	12513,0	6666,0	5322,5	7170,1	5363,1	2793,7	6603,5	51,3	1299,7	122,2	-2304,2	933,6
Net acquisition of financial assets	6837,3	8028,2	13131,7	4712,8	2498,3	8531,0	5967,4	4030,8	8096,0	1423,9	1091,2	797,8	-1916,9	1451,7
Net incurrence of liabilities	4219,6	3256,3	618,7	-1953,1	-2824,1	1360,8	604,3	1237,1	1492,5	1372,5	-208,5	675,6	387,3	518,1
Net errors and omissions	1381,5	1240,3	3314,2	-2423,7	2638,7	6054,4	-398,9	-1060,3	-3638,4	-8117,0	-2981,7	-2590,6	-1042,7	-1502,0
Overall balance	1943,8	-11074,6	3028,7	-2165,2	-2468,5	-4706,4	-300,4	4306,5	2379,7	-3919,8	-1262,6	472,7	-2169,5	-960,5
Financing	-1943,8	11074,6	-3028,7	2165,2	2468,5	4706,4	300,4	-4306,5	-2379,7	3919,8	1262,6	-472,7	2169,5	960,5
Reserve assets NBK	-1943,8	11074,6	-3028,7	2165,2	2468,5	4706,4	300,4	-4306,5	-2379,7	3919,8	1262,6	-472,7	2169,5	960,5
IMF credits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Exceptional financing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

*Data changes for the years 2005-2014 related to the reflection in other current assets of other sectors of unclassified transactions of individuals with foreign currency.

Methods of assessing changes in the volume of non-classified balance of payments transactions of individuals with foreign currency are available on the official website of the National Bank of Kazakhstan.

Balance of Payments of the Republic of Kazakhstan: analysis by sectors**(in USD million)*

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2014			
											I	II	III	IV
Current Account	-1036,0	-1999,9	-8372,3	6250,1	-4120,8	1385,7	10198,6	1057,7	926,6	4643,5	6437,8	451,0	-1444,2	-801,1
Trade balance	10361,5	14691,7	15226,2	33612,0	15003,9	28500,2	44844,1	38145,2	34792,3	35631,3	14134,2	8418,3	7380,2	5698,5
Exports	28299,2	38761,4	48348,1	71964,2	43923,4	61391,7	85193,9	86931,1	85595,4	79060,3	22818,5	19530,4	19407,9	17303,4
Imports	17937,7	24069,7	33121,9	38352,2	28919,5	32891,5	40349,8	48785,8	50803,2	43429,0	8684,3	11112,1	12027,7	11604,9
Services	-5434,0	-6134,2	-8443,2	-6926,5	-5978,0	-7249,6	-6635,2	-7929,9	-7094,7	-6435,2	-1278,5	-1625,2	-1694,6	-1836,8
Exports	2087,3	2676,9	3424,8	4292,4	4103,7	4119,0	4337,7	4828,2	5120,3	6348,1	1334,3	1569,8	1731,2	1712,8
Imports	7521,3	8811,1	11868,1	11218,9	10081,7	11368,5	10972,9	12758,1	12214,9	12783,3	2612,8	3195,0	3425,9	3549,6
Primary income	-5555,5	-9350,0	-12945,7	-19375,3	-12417,5	-19375,6	-27745,1	-28117,1	-25144,5	-22860,2	-6141,3	-5957,7	-6661,8	-4099,4
Compensation of employees, net	-728,4	-948,4	-1203,2	-1452,0	-1304,8	-1406,4	-1730,2	-1927,8	-1803,7	-1793,0	-437,6	-436,5	-451,8	-467,1
Investment income	-4969,6	-8544,1	-11884,9	-18063,1	-11252,4	-18109,0	-26154,6	-26329,0	-23480,6	-21207,0	-5738,7	-5556,1	-6244,9	-3667,2
Central bank and general government	327,7	772,0	1406,8	1145,3	785,1	786,2	951,5	965,1	1109,4	1114,2	313,7	309,6	262,2	228,7
Income receivable	410,3	822,7	1461,4	1189,4	821,1	827,9	1006,5	1028,1	1162,2	1180,7	323,7	321,9	273,8	261,4
Income payable	82,6	50,7	54,6	44,0	36,0	41,8	55,0	63,0	52,8	66,5	10,0	12,3	11,5	32,8
Banks	-241,4	-978,7	-1416,8	-1044,4	-590,1	57,3	-560,3	-940,5	-784,2	-688,1	-167,4	-187,4	-205,5	-127,8
Income receivable	417,3	767,3	1873,2	2119,5	1865,3	1249,8	635,3	349,3	349,3	308,4	94,9	69,8	62,6	81,1
Income payable	658,7	1745,9	3290,0	3163,9	2455,3	1192,5	1195,7	1289,8	1133,5	996,5	262,3	257,2	268,0	209,0
Other sectors	-5055,9	-8337,5	-11874,9	-18163,9	-11447,5	-18952,5	-26545,9	-26353,6	-23805,8	-21633,1	-5885,0	-5678,2	-6301,7	-3768,1
Income receivable	17,1	33,4	326,9	286,2	346,9	479,2	446,3	568,5	665,2	394,2	87,9	107,0	97,4	101,8
Income payable	5073,0	8370,8	12201,8	18450,1	11794,4	19431,7	26992,1	26922,1	24471,0	22027,3	5972,9	5785,3	6399,1	3869,9
Other primary income, net	142,5	142,5	142,5	139,8	139,8	139,8	139,8	139,8	139,8	139,8	34,9	34,9	34,9	34,9
Secondary income	-408,0	-1207,4	-2209,6	-1060,1	-729,2	-489,2	-265,1	-1040,6	-1626,4	-1692,4	-276,6	-384,5	-468,0	-563,4
Capital account balance	4,5	30,8	35,8	19,3	31,4	7898,0	31,8	15,4	-6,4	31,1	16,0	2,9	2,2	10,1
Financial account	350,0	-728,8	-5022,3	3845,7	-1450,7	15338,2	9831,5	12,8	-2718,1	-3442,4	3472,1	-2136,8	-2484,7	-2293,0
Central bank and general government	1947,9	16480,5	5839,8	8653,7	-2248,1	10553,2	12949,0	9270,2	8268,6	5786,2	3312,4	2993,5	2594,9	-3114,6
Net acquisition of financial assets	1160,3	17253,7	3668,8	8551,0	-661,9	11989,1	13135,7	9738,2	8745,8	8550,8	3504,8	2891,5	2789,2	-634,6
Direct investment							0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Portfolio investment	2970,9	5847,6	6144,8	6408,8	-3315,3	7404,8	12204,6	14549,6	7779,5	6562,8	4107,9	3091,0	1561,5	-2197,5
Financial derivatives	38,8	4,6	-8,8	32,8	-34,3	10,7	-7,4	-5,2	25,1	-12,1	-9,8	9,9	-3,3	-8,8
Other investment	94,4	326,9	561,5	-55,8	219,1	-132,8	638,1	-499,7	3321,0	-1919,6	-1855,9	263,3	-938,5	611,4
Reserve assets NBK	-1943,8	11074,6	-3028,7	2165,2	2468,5	4706,4	300,4	-4306,5	-2379,7	3919,8	1262,6	-472,7	2169,5	960,5
Net incurrence of liabilities	-787,7	773,3	-2171,0	-102,7	1586,2	1435,9	186,7	468,0	477,2	2764,6	192,3	-102,0	194,3	2480,0
Portfolio investment	39,6	773,8	-2111,4	-136,3	334,8	-107,8	-241,6	-46,5	0,9	1969,6	-12,5	0,0	0,0	1982,1
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-827,3	-0,5	-59,6	33,6	1251,4	1543,7	428,3	514,5	476,3	795,0	204,9	-102,0	194,3	497,9

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2014			
											I	II	III	IV
Banks	-2824,0	-12031,4	-9583,0	8417,2	8019,2	11234,6	3196,3	1388,8	3387,3	-4033,4	493,3	-8,6	-2421,0	-2097,2
Net acquisition of financial assets	4961,7	8131,1	5592,1	2375,7	-529,9	1272,7	720,8	43,2	1210,2	-4529,0	236,9	-159,3	-2355,4	-2251,3
Direct investment	22,2	66,4	314,4	591,7	37,5	26,4	-23,2	-41,3	26,1	5,3	-0,7	0,0	13,8	-7,8
Portfolio investment	1762,5	1883,0	-1875,5	-335,6	163,1	61,7	179,6	238,6	556,6	-218,5	-91,3	-158,7	44,6	-13,1
Financial derivatives	2,6	73,7	621,7	169,0	-327,9	-271,9	-218,9	-58,0	-30,0	-8,7	52,1	36,3	-35,8	-61,2
Other investment	3174,4	6108,0	6531,5	1950,7	-402,6	1456,6	783,2	-96,1	657,5	-4307,2	276,8	-36,9	-2378,0	-2169,1
Net incurrence of liabilities	7785,7	20162,5	15175,1	-6041,5	-8549,0	-9961,9	-2475,6	-1345,6	-2177,0	-495,6	-256,4	-150,7	65,6	-154,1
Direct investment	15,1	297,7	2719,3	966,5	403,6	75,6	389,4	543,6	-21,7	172,6	106,6	51,5	109,3	-94,8
Portfolio investment	1194,2	2948,3	610,2	-1540,7	526,0	8025,9	-170,1	-1980,9	-631,8	-809,9	-298,3	-220,5	57,8	-348,9
Financial derivatives	2,4	32,5	253,9	482,8	-287,4	-231,7	-54,1	-171,2	-107,8	17,3	-1,9	16,3	28,9	-25,9
Other investment	6574,1	16884,0	11591,7	-5950,1	-9191,2	-17831,8	-2640,8	262,9	-1415,7	124,4	-62,8	1,9	-130,4	315,6
Other sectors	1226,1	-5177,9	-1279,0	-13225,2	-7221,8	-6449,7	-6313,8	-10646,2	-14374,0	-5195,2	-333,7	-5121,7	-2658,6	2918,8
Net acquisition of financial assets	5192,6	8304,4	14583,9	9494,2	10170,2	11472,4	12030,2	8530,3	6753,9	9494,9	2410,4	367,5	1240,2	5476,8
Direct investment	404,8	855,4	3628,0	3112,5	4155,0	3764,5	5200,8	1833,6	1986,3	1654,7	-777,7	302,2	198,7	1931,5
Portfolio investment	423,7	1446,1	-168,0	1204,4	1283,4	-264,4	1206,1	280,0	167,0	-106,0	22,1	-405,1	302,9	-26,0
Financial derivatives	111,5	13,3	2,5	162,5	-7,6	-0,8	0,0	0,0	0,3	2,0	-1,3	-0,1	1,2	2,2
Other investment	4252,6	5989,7	11121,4	5014,8	4739,3	7973,1	5623,3	6416,7	4600,2	7944,1	3167,3	470,5	737,3	3569,1
Net incurrence of liabilities	3966,5	13482,3	15862,9	22719,4	17392,0	17922,1	18344,0	19176,4	21127,9	14690,1	2744,1	5489,2	3898,8	2558,0
Direct investment	2531,0	7313,5	9253,5	15852,4	13872,3	7380,5	13370,9	13104,6	9968,5	7425,1	1867,0	1803,0	3882,4	-127,2
Portfolio investment	-29,4	953,2	1019,4	-422,9	363,5	7754,3	1133,7	-292,3	3100,3	4275,2	36,0	2507,9	-96,1	1827,4
Financial derivatives	37,8	-8,7	-7,7	45,3	-16,2	-34,1	-45,5	-0,9	-0,4	1,1	0,0	0,1	0,0	1,0
Other investment	1427,1	5224,2	5597,7	7244,7	3172,4	2821,4	3884,8	6365,1	8059,5	2988,7	841,1	1178,2	112,5	856,8
Errors and omissions	1381,5	1240,3	3314,2	-2423,7	2638,7	6054,4	-398,9	-1060,3	-3638,4	-8117,0	-2981,7	-2590,6	-1042,7	-1502,0

*Data changes for the years 2005-2014 related to the reflection in other current assets of other sectors of unclassified transactions of individuals with foreign currency.

Methods of assessing changes in the volume of non-classified balance of payments transactions of individuals with foreign currency are available on the official website of the National Bank of Kazakhstan.

Balance of Payments of the Republic of Kazakhstan: standard presentation*(in USD million)*

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2014			
											I	II	III	IV
Current account	-1036,0	-1999,9	-8372,3	6250,1	-4120,8	1385,7	10198,6	1057,7	926,6	4643,5	6437,8	451,0	-1444,2	-801,1
Goods	10361,5	14691,7	15226,2	33612,0	15003,9	28500,2	44844,1	38145,2	34792,3	35631,3	14134,2	8418,3	7380,2	5698,5
Credit (Exports)	28299,2	38761,4	48348,1	71964,2	43923,4	61391,7	85193,9	86931,1	85595,4	79060,3	22818,5	19530,4	19407,9	17303,4
Debit (Imports)	17937,7	24069,7	33121,9	38352,2	28919,5	32891,5	40349,8	48785,8	50803,2	43429,0	8684,3	11112,1	12027,7	11604,9
Services	-5434,0	-6134,2	-8443,2	-6926,5	-5978,0	-7249,6	-6635,2	-7929,9	-7094,7	-6435,2	-1278,5	-1625,2	-1694,6	-1836,8
Credit (Exports)	2087,3	2676,9	3424,8	4292,4	4103,7	4119,0	4337,7	4828,2	5120,3	6348,1	1334,3	1569,8	1731,2	1712,8
Debit (Imports)	7521,3	8811,1	11868,1	11218,9	10081,7	11368,5	10972,9	12758,1	12214,9	12783,3	2612,8	3195,0	3425,9	3549,6
Primary income	-5555,5	-9350,0	-12945,7	-19375,3	-12417,5	-19375,6	-27745,1	-28117,1	-25144,5	-22860,2	-6141,3	-5957,7	-6661,8	-4099,4
Credit	993,4	1776,4	3815,1	3740,2	3178,1	2701,3	2232,0	2089,6	2320,4	2027,0	542,3	534,6	469,7	480,3
Debit	6549,0	11126,5	16760,8	23115,6	15595,6	22076,9	29977,1	30206,6	27464,9	24887,2	6683,7	6492,3	7131,4	4579,8
Secondary income	-408,0	-1207,4	-2209,6	-1060,1	-729,2	-489,2	-265,1	-1040,6	-1626,4	-1692,4	-276,6	-384,5	-468,0	-563,4
Credit (receivable)	810,0	898,3	850,8	1028,2	945,9	1459,3	2745,9	2628,5	2721,2	2227,7	543,7	580,1	555,7	548,2
Debit (payable)	1218,0	2105,7	3060,4	2088,2	1675,1	1948,6	3011,1	3669,1	4347,6	3920,1	820,3	964,6	1023,7	1111,5
Capital account	4,5	30,8	35,8	19,3	31,4	7898,0	31,8	15,4	-6,4	31,1	16,0	2,9	2,2	10,1
Credit	4,5	30,8	36,3	19,5	31,8	7903,2	33,9	32,4	7,1	36,7	16,4	4,0	2,5	13,8
Debit	0,0	0,0	0,5	0,2	0,4	5,2	2,1	17,0	13,5	5,6	0,5	1,1	0,3	3,7
Financial account	350,0	-728,8	-5022,3	3845,7	-1450,7	15338,2	9831,5	12,8	-2718,1	-3442,4	3472,1	-2136,8	-2484,7	-2293,0
Direct investment	-2119,1	-6689,4	-8030,5	-13114,7	-10083,3	-3665,2	-8582,6	-11855,9	-7934,3	-5937,7	-2751,9	-1552,3	-3779,2	2145,7
Net acquisition of financial assets	427,0	921,8	3942,3	3704,1	4192,6	3790,9	5177,6	1792,3	2012,4	1660,0	-778,3	302,2	212,5	1923,7
Net incurrence of liabilities	2546,1	7611,2	11972,8	16818,9	14275,9	7456,1	13760,3	13648,1	9946,8	7597,7	1973,6	1854,5	3991,6	-222,1
Portfolio investment	3952,7	4501,4	4583,1	9377,5	-3093,1	-8470,3	12868,1	17387,9	6033,7	803,3	4313,5	239,7	1947,3	-5697,2
Net acquisition of financial assets	5157,1	9176,7	4101,3	7277,6	-1868,8	7202,1	13590,3	15068,2	8503,0	6238,2	4038,6	2527,2	1909,1	-2236,6
Net incurrence of liabilities	1204,4	4675,4	-481,8	-2099,9	1224,3	15672,4	722,1	-2319,7	2469,4	5434,9	-274,8	2287,4	-38,3	3460,6
Financial derivatives (other than reserves) and employee stock options	112,6	67,8	369,1	-163,7	-66,2	3,9	-126,7	108,9	103,7	-37,1	42,9	29,7	-66,8	-42,9
Net acquisition of financial assets	152,9	91,6	615,3	364,4	-369,8	-262,0	-226,2	-63,2	-4,5	-18,7	41,0	46,1	-37,9	-67,9
Net incurrence of liabilities	40,2	23,8	246,2	528,1	-303,7	-265,8	-99,5	-172,1	-108,2	18,4	-1,9	16,4	28,9	-24,9
Other investment	347,6	-9683,2	1084,7	5581,5	9323,3	22763,5	5372,3	-1321,7	1458,6	-2190,7	605,0	-381,1	-2755,6	341,0
Net acquisition of financial assets	7521,4	12424,6	18214,5	6909,6	4555,9	9296,9	7044,6	5820,9	8578,7	1717,3	1588,2	697,0	-2579,2	2011,3
Net incurrence of liabilities	7173,8	22107,7	17129,8	1328,1	-4767,5	-13466,6	1672,3	7142,6	7120,1	3908,0	983,2	1078,1	176,4	1670,4
Reserve assets	-1943,8	11074,6	-3028,7	2165,2	2468,5	4706,4	300,4	-4306,5	-2379,7	3919,8	1262,6	-472,7	2169,5	960,5
Net errors and omissions	1381,5	1240,3	3314,2	-2423,7	2638,7	6054,4	-398,9	-1060,3	-3638,4	-8117,0	-2981,7	-2590,6	-1042,7	-1502,0

Balance of Payments of the Republic of Kazakhstan: standard presentation**(in USD million)*

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
Current account	-1036,0	-1999,9	-8372,3	6250,1	-4120,8	1385,7	10198,6	1057,7	926,6	4643,5	6437,8	451,0	-1444,2	-801,1
Goods	10361,5	14691,7	15226,2	33612,0	15003,9	28500,2	44844,1	38145,2	34792,3	35631,3	14134,2	8418,3	7380,2	5698,5
Credit (Exports)	28299,2	38761,4	48348,1	71964,2	43923,4	61391,7	85193,9	86931,1	85595,4	79060,3	22818,5	19530,4	19407,9	17303,4
General merchandise on a balance of payments basis	28097,7	38358,4	47949,2	71409,2	43263,4	60523,5	84209,7	86036,0	85136,9	78810,1	22744,2	19465,0	19335,9	17265,0
official statistics	27849,0	38250,4	47755,3	71183,5	43195,8	60270,8	84335,9	86448,9	84700,4	78237,8	22676,0	19326,2	19145,9	17089,6
adjustments	248,7	108,1	193,9	225,7	67,6	252,6	-126,2	-412,9	436,6	572,3	68,1	138,8	190,0	175,4
Net exports of goods under merchanting										1,0	0,0	0,0	3,8	-2,8
Nonmonetary gold	201,5	403,0	398,9	554,9	660,0	868,2	984,2	895,1	458,5	249,2	74,3	65,4	68,3	41,2
Debit (Imports)	17937,7	24069,7	33121,9	38352,2	28919,5	32891,5	40349,8	48785,8	50803,2	43429,0	8684,3	11112,1	12027,7	11604,9
General merchandise on a balance of payments basis	17928,9	24068,6	33121,7	38349,7	28915,9	32890,0	40349,6	47226,5	50802,4	43428,7	8684,3	11112,0	12027,6	11604,7
official statistics	17352,5	23676,9	32756,4	37889,0	28408,7	31126,7	36905,4	46358,7	48805,6	41212,9	8469,9	10635,7	11037,4	11069,8
adjustments	576,4	391,8	365,4	460,6	507,3	1763,3	3444,2	867,8	1996,9	2215,8	214,4	476,3	990,2	534,9
Nonmonetary gold	8,8	1,1	0,1	2,5	3,5	1,5	0,2	1559,3	0,7	0,3	0,0	0,0	0,1	0,1
Services	-5434,0	-6134,2	-8443,2	-6926,5	-5978,0	-7249,6	-6635,2	-7929,9	-7094,7	-6435,2	-1278,5	-1625,2	-1694,6	-1836,8
Credit (Exports)	2087,3	2676,9	3424,8	4292,4	4103,7	4119,0	4337,7	4828,2	5120,3	6348,1	1334,3	1569,8	1731,2	1712,8
Manufacturing services on physical inputs owned by others	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2,5	8,9	1,3	0,0	1,0	6,6
Maintenance and repair services n.i.e.	1,4	0,7	3,0	6,6	7,7	5,5	3,2	7,4	3,5	45,0	7,0	10,0	13,2	14,9
Transport	1024,4	1461,0	1739,6	2245,6	2170,8	2283,4	2209,0	2564,9	2830,1	3838,1	873,7	1004,0	983,2	977,2
Passenger	100,2	134,5	199,7	242,7	222,0	230,7	315,2	225,1	257,5	233,9	55,0	61,6	64,9	52,4
Freight	757,2	1113,8	1311,4	1751,3	1690,1	1764,0	1527,6	1883,0	2287,7	3317,8	756,2	870,8	843,2	847,7
Other	163,9	209,5	224,5	247,5	253,7	281,3	357,3	445,6	273,4	274,5	58,3	68,6	72,8	74,8
Postal and courier services	3,0	3,1	4,1	4,1	4,9	7,4	8,9	11,2	11,4	11,8	4,3	3,0	2,2	2,3
Travel	700,9	837,9	1013,6	1011,6	962,8	1004,8	1208,5	1347,2	1344,0	1320,9	212,4	311,1	456,2	341,2
Construction	2,0	3,5	5,5	18,2	6,4	23,2	43,6	19,0	36,4	98,6	15,6	2,3	21,7	59,0
Insurance and pension services	3,8	8,9	35,4	83,2	114,6	74,8	91,5	95,8	39,7	64,8	15,3	19,6	12,3	17,5
Financial services	18,3	22,0	75,6	112,5	48,8	28,6	28,3	44,8	26,3	23,8	3,8	6,4	7,1	6,5
Charges for the use of intellectual property n.i.e.	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,3	1,8	0,1	0,1	0,3	1,3
Telecommunications, computer, and information services	71,1	77,8	85,9	102,4	124,6	93,6	103,7	124,4	140,6	149,2	31,7	37,1	42,9	37,6
Other business services	178,6	172,4	294,9	407,1	386,0	384,6	389,1	400,8	481,1	557,1	123,1	120,5	127,6	185,8
Research and development services	7,2	10,7	10,5	14,0	25,7	31,8	14,0	2,5	4,6	6,5	1,4	1,5	2,2	1,4
Professional and management consulting services	43,5	57,1	119,1	137,3	117,0	102,7	126,5	108,4	132,2	146,4	30,7	35,2	35,0	45,4
Technical, trade-related, and other business services	127,9	104,6	165,2	255,8	243,4	250,0	248,6	289,9	344,3	404,1	91,0	83,8	90,4	138,9
Personal, cultural, and recreational services	0,2	0,3	0,4	0,8	0,8	1,8	1,0	1,3	1,2	1,8	0,4	0,2	0,8	0,5
Government goods and services n.i.e.	86,6	92,5	170,8	304,5	281,1	218,7	259,9	222,6	214,7	238,1	49,9	58,6	64,9	64,7
Debit (Imports)	7521,3	8811,1	11868,1	11218,9	10081,7	11368,5	10972,9	12758,1	12214,9	12783,3	2612,8	3195,0	3425,9	3549,6
Manufacturing services on physical inputs owned by others	14,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	6,6	21,1	8,2	2,8	4,0	6,1
Maintenance and repair services n.i.e.	25,6	50,7	138,3	99,8	42,3	33,8	44,5	40,9	37,8	240,6	34,9	43,1	64,5	98,2
Transport	1171,2	1520,3	2126,0	2373,6	1868,8	1887,6	2099,3	2733,7	2816,3	2378,4	521,9	634,6	612,4	609,5
Passenger	186,6	238,9	314,0	283,2	187,4	216,0	219,8	337,2	303,7	231,5	47,3	63,4	66,2	54,5
Freight	898,5	1207,7	1670,6	1886,3	1509,6	1491,8	1680,6	2168,0	2234,2	1943,7	406,6	501,5	509,2	526,4
Other	82,4	66,9	135,8	199,6	165,6	168,3	187,1	214,2	264,3	189,6	63,7	66,1	34,4	25,3

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
Postal and courier services	3,6	6,9	5,6	4,3	6,2	11,4	11,8	14,3	14,0	13,7	4,3	3,6	2,7	3,2
Travel	753,0	820,7	1081,9	1077,8	1132,1	1272,6	1610,7	1685,5	1599,8	1686,9	280,6	387,4	582,6	436,3
Construction	1941,4	3237,7	4352,1	3187,7	2057,1	1666,0	1898,3	2755,4	2069,8	1692,6	385,2	380,0	436,3	491,1
Insurance and pension services	173,4	253,7	246,1	263,3	325,1	322,5	342,8	217,4	52,5	50,9	10,0	20,0	9,5	11,5
Financial services	47,5	182,4	193,1	323,5	285,5	255,3	187,4	244,5	280,7	131,1	19,3	30,1	32,9	48,7
Charges for the use of intellectual property n.i.e.	30,9	48,4	68,0	86,7	65,1	85,5	94,6	152,4	147,9	166,1	34,6	37,8	39,7	54,0
Telecommunications, computer, and information services	121,6	145,7	179,4	205,3	236,0	223,7	222,9	240,2	307,5	336,1	72,4	73,9	80,5	109,3
Other business services	3105,8	2397,3	3209,2	3371,6	3858,0	5414,5	4293,4	4513,2	4699,8	5853,6	1173,2	1524,0	1513,2	1643,2
Research and development services	8,8	8,3	8,3	17,0	32,1	16,0	112,4	15,8	16,1	16,7	9,8	1,5	3,8	1,6
Professional and management consulting services	219,5	216,8	557,3	556,2	549,9	664,9	660,9	1038,8	1214,2	2084,0	363,9	542,2	525,7	652,2
Technical, trade-related, and other business services	2877,5	2172,2	2643,6	2798,5	3276,0	4733,5	3520,1	3458,5	3469,6	3752,8	799,5	980,3	983,7	989,4
Personal, cultural, and recreational services	16,5	15,2	17,5	25,1	28,5	37,0	54,2	60,6	76,0	81,5	17,5	21,7	18,7	23,6
Government goods and services n.i.e.	120,4	138,9	256,4	204,6	183,3	170,2	124,8	114,3	120,1	144,5	54,9	39,6	31,8	18,1
Primary income	-5555,5	-9350,0	-12945,7	-19375,3	-12417,5	-19375,6	-27745,1	-28117,1	-25144,5	-22860,2	-6141,3	-5957,7	-6661,8	-4099,4
Credit	993,4	1776,4	3815,1	3740,2	3178,1	2701,3	2232,0	2089,6	2320,4	2027,0	542,3	534,6	469,7	480,3
Compensation of employees	6,3	10,6	11,1	5,4	5,0	4,6	4,1	3,9	3,9	3,9	1,0	1,0	1,0	1,0
Investment income	844,7	1623,3	3661,5	3595,0	3033,3	2556,9	2088,1	1945,9	2176,7	1883,3	506,4	498,7	433,7	444,4
Direct investment	9,3	10,9	268,8	170,9	68,0	303,5	155,9	194,9	345,0	99,8	24,5	34,9	17,8	22,7
Income on equity and investment fund shares	-0,2	1,9	257,2	120,9	40,6	291,5	116,6	141,7	307,6	45,4	12,8	21,6	4,6	6,5
Dividends and withdrawals from income of quasi-corporations	7,7	1,4	226,1	120,7	40,3	281,9	131,3	238,1	308,4	44,6	13,1	20,9	2,6	8,0
Direct investor in direct investment enterprises	7,7	1,4	226,1	120,7	40,3	281,9	131,3	238,1	308,4	44,6	13,1	20,9	2,6	8,0
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	-7,9	0,5	31,1	0,2	0,3	9,5	-14,7	-96,4	-0,8	0,8	-0,3	0,7	1,9	-1,5
Interest	9,5	9,1	11,6	50,1	27,4	12,0	39,2	53,3	37,4	54,4	11,7	13,3	13,2	16,2
Direct investor in direct investment enterprises	6,9	9,1	5,5	9,8	15,2	6,9	22,5	38,1	22,3	9,0	2,1	2,4	2,0	2,5
Direct investment enterprises in direct investor (reverse investment)	2,5	0,0	6,1	40,2	12,2	5,1	3,9	4,7	9,2	25,7	8,7	8,1	4,4	4,5
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	12,8	10,4	5,9	19,7	0,9	2,8	6,8	9,2
Memorandum: Interest before FISIM	9,5	9,1	11,6	50,1	27,4	12,0	39,2	53,3	37,4	54,4	11,7	13,3	13,2	16,2
Portfolio investment	234,6	493,8	857,0	914,1	863,2	716,6	901,3	959,9	1094,4	1181,2	325,9	309,0	270,0	276,2
Investment income on equity and investment fund shares	25,4	51,8	102,6	119,2	105,2	100,5	180,5	175,0	243,3	327,5	116,4	93,8	62,5	54,9
Interest	209,2	441,9	754,4	795,0	758,0	616,2	720,8	784,9	851,1	853,6	209,5	215,3	207,6	221,3
Other investment	372,6	674,9	1790,1	2087,4	1896,9	1285,9	729,6	568,5	506,4	420,8	113,6	104,5	99,6	103,1
Withdrawals from income of quasi-corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Interest	372,6	674,9	1790,1	2087,4	1896,9	1285,9	729,6	568,5	506,4	420,8	113,6	104,5	99,6	103,1
Memorandum: Interest before FISIM	372,6	674,9	1790,1	2087,4	1896,9	1285,9	729,6	568,5	506,4	420,8	113,6	104,5	99,6	103,1
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
Reserve assets	228,2	443,8	745,6	422,6	205,3	250,9	301,3	222,6	231,0	181,5	42,5	50,3	46,3	42,4
Income on equity and investment fund shares	0,0	0,0	0,0	0,0	0,0	0,0	0,0	9,3	27,3	25,0	6,4	9,7	5,7	3,2
Interest	228,2	443,8	745,6	422,6	205,3	250,9	301,3	213,3	203,7	156,5	36,1	40,5	40,7	39,2
Other primary income	142,5	142,5	142,5	139,8	139,8	139,8	139,8	139,8	139,8	139,8	34,9	34,9	34,9	34,9
Rent	142,5	142,5	142,5	139,8	139,8	139,8	139,8	139,8	139,8	139,8	34,9	34,9	34,9	34,9
Debit	6549,0	11126,5	16760,8	23115,6	15595,6	22076,9	29977,1	30206,6	27464,9	24887,2	6683,7	6492,3	7131,4	4579,8
Compensation of employees	734,7	959,0	1214,4	1457,5	1309,9	1411,0	1734,3	1931,7	1807,6	1796,9	438,5	437,5	452,8	468,1
Investment income	5814,3	10167,5	15546,4	21658,1	14285,7	20665,9	28242,8	28274,9	25657,3	23090,3	6245,2	6054,8	6678,7	4111,7
Direct investment	4804,8	7898,2	11514,3	17315,7	10960,9	17997,1	25213,2	24753,0	22506,1	19936,7	5509,6	5262,2	5765,4	3399,5
Income on equity and investment fund shares	3807,4	6468,4	9807,8	15455,8	8993,1	15844,1	23393,0	22649,2	20403,4	17676,8	4953,0	4738,5	5176,5	2808,8
Dividends and withdrawals from income of quasi-corporations	3601,0	5685,4	7769,5	14391,7	7142,6	12412,5	20024,4	19938,0	17643,6	12363,8	3603,0	2880,9	2952,4	2927,5
Direct investor in direct investment enterprises	3601,0	5685,4	7769,5	14391,7	7142,6	12412,5	20024,4	19938,0	17643,6	12363,8	3603,0	2880,9	2952,4	2927,5
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	206,4	783,0	2038,4	1064,1	1850,5	3431,6	3368,7	2711,1	2759,7	5313,0	1350,0	1857,6	2224,1	-118,7
Interest	997,4	1429,8	1706,5	1859,9	1967,8	2153,0	1820,2	2103,8	2102,7	2259,9	556,6	523,8	588,8	590,7
Direct investor in direct investment enterprises	828,2	1225,3	1503,2	1540,4	1434,4	1476,6	1615,9	1898,8	1843,2	1958,3	496,2	481,4	488,0	492,7
Direct investment enterprises in direct investor (reverse investment)	169,2	204,5	203,3	319,5	533,5	676,4	130,9	180,8	215,4	115,8	49,3	31,0	22,2	13,3
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	73,4	24,2	44,1	185,7	11,1	11,4	78,7	84,6
Memorandum: Interest before FISIM	997,4	1429,8	1706,5	1859,9	1967,8	2153,0	1820,2	2103,8	2102,7	2259,9	556,6	523,8	588,8	590,7
Portfolio investment	154,3	341,9	394,5	321,4	251,4	922,8	1751,2	2070,3	1590,9	1667,1	352,8	370,6	567,5	376,2
Investment income on equity and investment fund shares	25,1	116,3	100,4	26,2	21,5	111,1	128,0	532,3	287,9	315,9	37,9	45,8	232,1	0,2
Interest	129,3	225,6	294,1	295,2	229,9	811,6	1623,2	1538,1	1303,0	1351,1	314,9	324,9	335,4	376,0
Other investment	855,2	1927,4	3637,6	4021,0	3073,4	1746,1	1278,4	1451,6	1560,4	1486,5	382,8	421,9	345,9	336,0
Withdrawals from income of quasi-corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1,9	1,2	0,8	0,2	0,0	0,2
Interest	855,2	1927,4	3637,6	4021,0	3073,4	1746,1	1278,4	1451,6	1558,5	1485,3	381,9	421,7	345,8	335,8
Memorandum: Interest before FISIM	855,2	1927,4	3637,6	4021,0	3073,4	1746,1	1278,4	1451,6	1558,5	1485,3	381,9	421,7	345,8	335,8
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Secondary income	-408,0	-1207,4	-2209,6	-1060,1	-729,2	-489,2	-265,1	-1040,6	-1626,4	-1692,4	-276,6	-384,5	-468,0	-563,4
Credit (receivable)	810,0	898,3	850,8	1028,2	945,9	1459,3	2745,9	2628,5	2721,2	2227,7	543,7	580,1	555,7	548,2
General government	729,8	810,1	690,9	881,8	736,8	1220,0	2547,7	2418,5	2306,9	1865,8	467,5	485,0	460,7	452,7
Financial corporations, nonfinancial corporations, households, and NPISHs	80,1	88,2	159,9	146,4	209,1	239,3	198,2	210,0	414,3	361,9	76,2	95,1	95,1	95,5
Personal transfers (Current transfers between resident and nonresident households)	55,8	73,0	131,9	120,2	193,2	220,9	175,6	174,3	203,1	224,7	46,3	54,9	63,5	59,9

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
Other current transfers	24,4	15,2	28,0	26,2	16,0	18,4	22,6	35,7	211,2	137,2	29,9	40,2	31,5	35,6
Debit (payable)	1218,0	2105,7	3060,4	2088,2	1675,1	1948,6	3011,1	3669,1	4347,6	3920,1	820,3	964,6	1023,7	1111,5
General government	10,8	18,1	16,0	29,7	24,0	316,9	1271,7	1737,8	1948,2	1701,9	355,0	404,8	432,2	510,0
Financial corporations, nonfinancial corporations, households, and NPISHs	1207,2	2087,6	3044,4	2058,5	1651,1	1631,6	1739,4	1931,3	2399,4	2218,2	465,3	559,8	591,5	601,5
Personal transfers (Current transfers between resident and nonresident households)	1158,5	1999,5	2997,9	2004,2	1624,2	1594,8	1675,1	1877,2	1996,4	1760,9	374,8	394,7	479,0	512,5
Other current transfers	48,7	88,1	46,5	54,3	26,9	36,8	64,2	54,1	403,0	457,2	90,5	165,1	112,5	89,1
Capital account	4,5	30,8	35,8	19,3	31,4	7898,0	31,8	15,4	-6,4	31,1	16,0	2,9	2,2	10,1
Credit	4,5	30,8	36,3	19,5	31,8	7903,2	33,9	32,4	7,1	36,7	16,4	4,0	2,5	13,8
Gross disposals of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	2,0	0,8	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	4,5	30,8	36,3	19,5	29,8	7902,4	33,9	32,3	7,1	36,7	16,4	4,0	2,5	13,8
General government	1,1	2,0	3,4	4,2	0,8	2,9	6,3	3,7	2,9	5,1	1,8	0,5	1,8	1,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	1,1	2,0	3,4	4,2	0,8	2,9	6,3	3,7	2,9	5,1	1,8	0,5	1,8	1,0
Financial corporations, nonfinancial corporations, households, and NPISHs	3,4	28,8	32,9	15,3	28,9	7899,4	27,6	28,6	4,2	31,7	14,7	3,5	0,7	12,7
Debt forgiveness	0,0	27,0	31,6	14,8	28,3	7898,9	27,1	28,5	3,8	31,1	14,6	3,5	0,7	12,3
Other capital transfers	3,4	1,8	1,3	0,6	0,7	0,5	0,5	0,0	0,4	0,6	0,1	0,0	0,0	0,5
Debit	0,0	0,0	0,5	0,2	0,4	5,2	2,1	17,0	13,5	5,6	0,5	1,1	0,3	3,7
Gross acquisitions (DR.) of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	0,0	3,8	1,2	12,9	3,5	2,1	0,5	1,1	0,3	0,2
Capital transfers	0,0	0,0	0,5	0,2	0,4	1,4	0,8	4,1	10,0	3,5	0,0	0,0	0,0	3,5
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	0,0	0,0	0,5	0,2	0,4	1,4	0,8	4,0	10,0	3,5	0,0	0,0	0,0	3,5
Debt forgiveness	0,0	0,0	0,5	0,2	0,4	1,4	0,8	4,0	10,0	3,5	0,0	0,0	0,0	3,5
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Net lending (+) / net borrowing (-) (balance from current and capital account)	-1031,5	-1969,1	-8336,5	6269,4	-4089,4	9283,7	10230,4	1073,1	920,2	4674,6	6453,7	453,8	-1442,0	-791,0
Financial account	350,0	-728,8	-5022,3	3845,7	-1450,7	15338,2	9831,5	12,8	-2718,1	-3442,4	3472,1	-2136,8	-2484,7	-2293,0
Net lending (+) / net borrowing (-) (balance from financial account) (B9)	350,0	-728,8	-5022,3	3845,7	-1450,7	15338,2	9831,5	12,8	-2718,1	-3442,4	3472,1	-2136,8	-2484,7	-2293,0
Direct investment	-2119,1	-6689,4	-8030,5	-13114,7	-10083,3	-3665,2	-8582,6	-11855,9	-7934,3	-5937,7	-2751,9	-1552,3	-3779,2	2145,7
Net acquisition of financial assets	427,0	921,8	3942,3	3704,1	4192,6	3790,9	5177,6	1792,3	2012,4	1660,0	-778,3	302,2	212,5	1923,7
Equity and investment fund shares	104,8	830,9	2167,9	4112,0	1809,6	6271,3	4503,8	2347,7	2109,7	155,9	-515,2	103,2	324,7	243,3
Equity other than reinvestment of earnings	112,7	830,4	2136,8	4111,8	1809,3	6261,8	4518,5	2444,2	2110,5	155,1	-514,9	102,5	322,7	244,8
Direct investor in direct investment enterprises	122,5	795,4	2139,9	4108,2	1796,8	6223,8	4299,5	2375,2	1957,1	180,5	-446,6	59,5	322,7	244,8
Direct investment enterprises in direct investor (reverse investment)	-9,8	35,0	-3,1	3,6	12,5	38,0	219,0	69,0	153,3	-25,4	-68,3	43,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	-7,9	0,5	31,1	0,2	0,3	9,5	-14,7	-96,4	-0,8	0,8	-0,3	0,7	1,9	-1,5
Debt instruments	322,2	90,9	1774,4	-407,8	2383,0	-2480,4	673,8	-555,5	-97,2	1504,1	-263,1	199,0	-112,2	1680,4
Direct investor in direct investment enterprises	83,2	29,0	92,1	21,7	2660,8	-2439,3	342,1	85,3	-387,0	1644,3	9,8	95,3	35,8	1503,5

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
Direct investment enterprises in direct investor (reverse investment)	239,0	61,9	1682,3	-429,5	-277,8	-41,1	184,5	-353,9	225,6	8,9	-20,9	-67,3	78,9	18,1
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	147,2	-286,9	64,2	-149,1	-252,0	171,0	-226,9	158,8
Net incurrence of liabilities	2546,1	7611,2	11972,8	16818,9	14275,9	7456,1	13760,3	13648,1	9946,8	7597,7	1973,6	1854,5	3991,6	-222,1
Equity and investment fund shares	236,7	1374,9	7321,6	6949,3	4183,4	4162,4	5906,6	7116,6	4818,0	5126,0	530,4	1886,6	2734,3	-25,3
Equity other than reinvestment of earnings	30,3	592,0	5283,3	5885,2	2332,9	730,8	2537,9	4405,4	2058,3	-187,0	-819,5	29,0	510,2	93,3
Direct investor in direct investment enterprises	30,3	591,8	5283,4	5885,2	2332,9	730,8	2537,9	4405,4	2058,3	-187,0	-819,5	29,0	510,2	93,3
Direct investment enterprises in direct investor (reverse investment)	0,0	0,2	-0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	206,4	783,0	2038,4	1064,1	1850,5	3431,6	3368,7	2711,1	2759,7	5313,0	1350,0	1857,6	2224,1	-118,7
Debt instruments	2309,4	6236,2	4651,2	9869,6	10092,4	3293,7	7853,7	6531,6	5128,7	2471,7	1443,2	-32,1	1257,3	-196,7
Direct investor in direct investment enterprises	1963,7	5000,3	5476,5	6946,5	8793,7	7385,2	8762,4	5539,8	5444,0	4292,3	1409,2	1202,0	1099,2	581,9
Direct investment enterprises in direct investor (reverse investment)	345,7	1235,9	-825,3	2923,1	1298,8	-4091,4	54,3	834,4	-439,6	-1957,6	27,1	-1243,7	-202,8	-538,3
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	-963,0	157,4	124,3	137,0	6,9	9,6	360,9	-240,4
Portfolio investment	3952,7	4501,4	4583,1	9377,5	-3093,1	-8470,3	12868,1	17387,9	6033,7	803,3	4313,5	239,7	1947,3	-5697,2
Net acquisition of financial assets	5157,1	9176,7	4101,3	7277,6	-1868,8	7202,1	13590,3	15068,2	8503,0	6238,2	4038,6	2527,2	1909,1	-2236,6
Equity and investment fund shares	423,8	1847,4	1531,6	-593,5	619,6	832,9	500,0	1420,2	2604,0	518,6	91,8	8,0	28,1	390,6
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	-0,1	3,4	3,1	14,9	0,8	-17,8	-6,5	0,0	0,0	0,0	0,0	0,0
General government	418,3	1781,4	1036,2	-1335,4	700,0	846,2	455,2	1429,3	2666,8	480,9	82,0	-1,8	11,1	389,7
Other sectors	5,6	65,9	495,5	738,5	-83,5	-28,3	43,9	8,7	-56,3	37,6	9,8	9,8	17,0	0,9
Other financial corporations	4,3	-23,6	411,1	637,4	-165,3	-52,1	25,7	-21,8	-73,2	19,9	7,4	7,3	5,6	-0,4
Nonfinancial corporations, households, and NPISHs	1,2	89,6	84,4	101,1	81,8	23,9	18,2	30,5	16,9	17,7	2,5	2,5	11,4	1,3
Debt securities	4733,3	7329,3	2569,7	7871,1	-2488,3	6369,2	13090,3	13648,0	5899,0	5719,6	3946,8	2519,1	1881,0	-2627,3
Central bank	0,0	0,0	0,0	0,0	0,0	-55,7	0,0	0,0	49,3	0,3	-0,5	0,4	0,7	-0,3
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	49,3	-29,1	-5,3	-20,8	-2,8	-0,1
Long-term	0,0	0,0	0,0	0,0	0,0	-55,7	0,0	0,0	0,0	29,4	4,9	21,2	3,5	-0,2
Banks	1762,5	1883,0	-1875,4	-339,0	160,0	46,7	178,8	256,4	563,0	-218,5	-91,3	-158,7	44,7	-13,1
Short-term	23,6	-27,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	1738,9	1910,5	-1875,4	-339,0	160,0	46,7	178,8	256,4	563,0	-218,5	-91,3	-158,7	44,7	-13,1
General government	2552,6	4066,2	5108,5	7744,2	-4015,3	6614,3	11749,4	13120,4	5063,4	6081,5	4026,3	3092,4	1549,7	-2586,9
Short-term	1214,6	-35,7	466,2	7566,9	-4195,5	2615,0	9146,6	-873,8	3185,1	2616,4	183,0	1564,4	2112,6	-1243,6
Long-term	1338,0	4101,8	4642,4	177,3	180,2	3999,3	2602,7	13994,1	1878,2	3465,1	3843,3	1528,0	-563,0	-1343,3
Other sectors	418,2	1380,1	-663,5	465,9	1366,9	-236,2	1162,1	271,3	223,3	-143,7	12,3	-415,0	285,9	-26,9
Other financial corporations	284,7	336,1	363,7	523,6	1164,0	-215,7	1169,3	-675,6	161,8	-106,7	31,4	-397,1	276,5	-17,5
Short-term	0,0	-0,1	0,0	0,0	1,7	1,3	21,6	20,3	48,5	16,6	-3,4	0,1	1,9	18,1
Long-term	284,7	336,2	363,7	523,6	1162,4	-217,0	1147,7	-695,9	113,3	-123,4	34,8	-397,2	274,6	-35,6
Nonfinancial corporations, households, and NPISHs	133,4	1044,0	-1027,2	-57,6	202,9	-20,5	-7,2	946,8	61,5	-36,9	-19,1	-17,8	9,4	-9,4
Short-term	0,0	0,0	71,2	-11,9	-24,2	-0,9	0,0	0,0	0,0	3,6	0,0	7,4	8,4	-12,2
Long-term	133,4	1044,0	-1098,4	-45,7	227,2	-19,6	-7,2	946,8	61,5	-40,5	-19,1	-25,2	1,0	2,8
Net incurrence of liabilities	1204,4	4675,4	-481,8	-2099,9	1224,3	15672,4	722,1	-2319,7	2469,4	5434,9	-274,8	2287,4	-38,3	3460,6

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
Equity and investment fund shares	149,7	2788,9	828,3	-1280,4	37,8	133,9	7,9	-418,2	65,4	-135,2	-28,6	-67,1	-8,2	-31,2
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	167,6	1762,2	361,9	-932,8	-296,0	-0,9	20,4	-43,5	9,8	-53,3	0,8	-54,4	1,1	-0,9
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-17,9	1026,7	466,4	-347,6	333,8	134,8	-12,5	-374,7	55,6	-81,9	-29,5	-12,7	-9,4	-30,4
Other financial corporations	11,6	26,9	10,2	-171,7	-21,2	1,0	0,4	-0,5	4,2	0,3	0,0	0,0	0,3	0,0
Nonfinancial corporations, households, and NPISHs	-29,5	999,8	456,3	-175,9	355,0	133,8	-12,9	-374,2	51,4	-82,2	-29,5	-12,7	-9,6	-30,4
Debt securities	1054,7	1886,5	-1310,2	-819,5	1186,5	15538,4	714,2	-1901,5	2404,0	5570,2	-246,2	2354,6	-30,0	3491,8
Central bank	99,4	740,3	-2122,5	-97,9	362,2	-156,3	-224,9	-19,8	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	99,4	740,3	-2122,5	-97,9	362,2	-156,3	-224,9	-19,8	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	1026,6	1186,1	248,3	-607,9	822,0	8026,8	-190,5	-1937,3	-641,7	-756,5	-299,1	-166,0	56,7	-348,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	1026,6	1186,1	248,3	-607,9	822,0	8026,8	-190,5	-1937,3	-641,7	-756,5	-299,1	-166,0	56,7	-348,0
General government	-59,8	33,5	11,0	-38,4	-27,4	48,5	-16,6	-26,7	0,9	1969,6	-12,5	0,0	0,0	1982,1
Short-term	0,0	0,0	0,0	-0,3	0,0	0,0	9,0	-7,8	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-59,8	33,5	11,0	-38,2	-27,4	48,5	-25,6	-18,9	0,9	1969,6	-12,5	0,0	0,0	1982,1
Other sectors	-11,5	-73,5	553,0	-75,3	29,8	7619,4	1146,3	82,3	3044,7	4357,1	65,4	2520,6	-86,7	1857,7
Other financial corporations	-4,7	48,3	549,5	-80,6	-15,8	0,1	48,0	-11,4	937,9	719,3	-18,4	808,5	13,8	-84,6
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-4,7	48,3	549,5	-80,6	-15,8	0,1	48,0	-11,4	937,9	719,3	-18,4	808,5	13,8	-84,6
Nonfinancial corporations, households, and NPISHs	-6,7	-121,7	3,5	5,3	45,5	7619,4	1098,3	93,7	2106,8	3637,8	83,9	1712,1	-100,5	1942,3
Short-term	0,1	-2,4	-1,5	-0,4	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-6,8	-119,3	5,0	5,6	45,6	7619,4	1098,3	93,7	2106,8	3637,8	83,9	1712,1	-100,5	1942,3
Financial derivatives (other than reserves) and employee stock options	112,6	67,8	369,1	-163,7	-66,2	3,9	-126,7	108,9	103,7	-37,1	42,9	29,7	-66,8	-42,9
Net acquisition of financial assets	152,9	91,6	615,3	364,4	-369,8	-262,0	-226,2	-63,2	-4,5	-18,7	41,0	46,1	-37,9	-67,9
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0
Banks	2,6	73,7	621,7	169,0	-327,9	-271,9	-218,9	-58,0	-30,0	-8,7	52,1	36,3	-35,8	-61,2
General government	38,8	4,6	-8,8	32,8	-34,3	10,7	-7,4	-5,2	25,0	-12,1	-9,8	9,9	-3,3	-8,8
Other sectors	111,5	13,3	2,5	162,5	-7,6	-0,8	0,0	0,0	0,3	2,0	-1,3	-0,1	1,2	2,2
Other financial corporations	0,0	0,0	0,3	117,4	-13,3	-0,8	0,0	0,0	-0,7	0,1	-0,3	0,0	0,5	-0,1
Nonfinancial corporations, households, NPISHs	111,5	13,3	2,2	45,1	5,7	0,0	0,0	0,0	1,0	2,0	-1,0	-0,1	0,8	2,3
Net incurrence of liabilities	40,2	23,8	246,2	528,1	-303,7	-265,8	-99,5	-172,1	-108,2	18,4	-1,9	16,4	28,9	-24,9
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	2,4	32,5	253,9	482,8	-287,4	-231,7	-54,1	-171,2	-107,8	17,3	-1,9	16,3	28,9	-25,9
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	37,8	-8,7	-7,7	45,3	-16,2	-34,1	-45,5	-0,9	-0,4	1,1	0,0	0,1	0,0	1,0
Other financial corporations	0,0	0,0	0,0	73,2	-9,5	-1,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	37,8	-8,7	-7,7	-27,9	-6,8	-32,5	-45,5	-0,9	-0,4	1,1	0,0	0,1	0,0	1,0
Other investment	347,6	-9683,2	1084,7	5581,5	9323,3	22763,5	5372,3	-1321,7	1458,6	-2190,7	605,0	-381,1	-2755,6	341,0

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
Net acquisition of financial assets	7521,4	12424,6	18214,5	6909,6	4555,9	9296,9	7044,6	5820,9	8578,7	1717,3	1588,2	697,0	-2579,2	2011,3
Other equity	3,7	217,3	193,7	96,8	104,3	4,5	8,2	14,7	215,2	200,1	202,2	1,1	0,7	-3,9
Currency and deposits	1893,1	762,0	3879,0	1156,4	634,1	3299,6	1373,1	-1102,3	4369,7	-4339,4	-837,2	1227,5	-2356,1	-2373,7
Central banks	0,3	1,3	17,2	1,8	-7,0	4,4	2,3	3,5	-5,9	244,7	4,5	3,8	255,7	-19,3
Short-term	0,3	1,3	17,2	1,8	-7,0	4,4	2,3	3,5	-5,9	244,7	4,5	3,8	255,7	-19,3
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	2316,4	928,2	2155,3	340,9	-666,4	363,2	818,2	2,1	840,2	-3667,7	293,4	12,8	-2021,5	-1952,4
<i>Of which: Interbank positions</i>	2184,1	800,1	1956,3	398,5	-698,9	369,4	625,4	-37,6	899,6	-4233,2	-75,2	198,7	-1967,1	-2389,6
Short-term	2290,7	833,2	2086,5	259,7	-683,6	230,6	1015,0	49,9	765,0	-3615,8	327,9	35,7	-2044,2	-1935,3
Long-term	25,7	95,0	68,7	81,2	17,2	132,7	-196,8	-47,8	75,2	-51,9	-34,5	-22,9	22,7	-17,1
General government	26,3	121,0	387,1	-153,2	123,0	-140,4	621,4	-515,3	3012,7	-2492,6	-2096,0	239,7	-1217,8	581,5
Short-term	26,3	121,0	387,1	-153,2	123,0	-140,4	621,4	-515,3	3012,7	-2492,6	-2096,0	239,7	-1217,8	581,5
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-449,9	-288,5	1319,4	967,0	1184,5	3072,4	-68,8	-592,6	522,6	1576,1	960,9	971,1	627,5	-983,5
Other financial corporations	0,0	0,0	146,6	76,5	-42,2	-0,9	31,8	-43,8	-0,2	-927,0	12,2	8,2	-944,6	-2,8
Short-term	0,0	0,0	146,6	76,5	-42,2	-0,9	31,8	-43,8	-0,2	-927,0	12,2	8,2	-944,6	-2,8
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	-449,9	-288,5	1172,8	890,5	1226,7	3073,4	-100,5	-548,8	522,8	2503,1	948,7	962,9	1572,1	-980,6
Short-term	-449,9	-288,5	1172,8	890,5	1226,7	3073,4	-100,5	-548,8	522,8	2720,9	948,7	962,9	1792,1	-982,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-217,8	0,0	0,0	-220,0	2,2
Loans	1095,6	5219,0	5332,1	2265,8	749,0	993,0	598,0	1534,6	604,1	-228,4	-172,1	60,1	-461,9	345,4
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	89,7	113,6	27,7	15,0	27,7	43,2
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	89,7	113,6	27,7	15,0	27,7	43,2
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	878,7	5061,6	4412,7	1525,8	-124,1	1037,3	-95,5	-104,9	-135,0	-530,4	-68,3	-29,9	-484,8	52,5
Short-term	314,9	1136,8	597,6	360,3	-1349,9	58,8	-13,8	-148,2	167,3	191,2	56,6	11,6	9,1	113,9
Long-term	563,8	3924,8	3815,0	1165,5	1225,8	978,5	-81,7	43,4	-302,3	-721,6	-124,9	-41,5	-493,9	-61,4
General government	0,0	-1,2	-1,2	-1,2	-1,2	-1,2	-1,2	-1,2	-1,2	-1,2	0,0	-0,6	-0,3	-0,3
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	0,0	-1,2	-1,2	-1,2	-1,2	-1,2	-1,2	-1,2	-1,2	-1,2	0,0	-0,6	-0,3	-0,3
Other sectors	216,9	158,6	920,6	741,2	874,3	-43,0	694,7	1640,7	650,5	189,6	-131,4	75,6	-4,6	249,9
Other financial corporations	0,7	53,5	44,7	85,8	14,8	109,9	-122,1	43,5	25,3	155,0	71,8	84,9	2,6	-4,3
Short-term	0,0	15,7	31,7	85,5	9,4	80,9	-91,1	7,6	-7,1	-5,4	0,7	13,2	0,5	-19,8
Long-term	0,7	37,7	13,0	0,2	5,4	29,0	-31,0	35,8	32,4	160,4	71,1	71,6	2,2	15,5
Nonfinancial corporations, households, and NPISHs	216,2	105,1	875,9	655,5	859,5	-152,9	816,8	1597,2	625,3	34,6	-203,2	-9,2	-7,2	254,2
Short-term	202,0	31,0	528,2	-67,8	-33,2	470,2	55,9	155,1	62,1	79,9	-428,0	243,7	73,6	190,7
Long-term	14,2	74,1	347,7	723,3	892,8	-623,1	760,9	1442,1	563,1	-45,4	224,8	-252,9	-80,8	63,5
Insurance, pension, and standardized guarantee schemes (F60)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	1034,4	1641,4	2510,0	207,7	-883,1	1847,9	1189,9	1809,3	-301,7	333,0	572,3	-356,2	-325,6	442,5
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	5,7	0,1	10,4	12,5	5,7	4,4	-3,8	6,3
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	3,9	1,6	3,7	11,2	6,7	1,9	-3,8	6,3
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	1,8	-1,5	6,7	1,4	-1,0	2,5	-0,1	0,0
Other sectors	1034,4	1641,4	2510,0	207,7	-883,1	1847,9	1184,1	1809,1	-312,1	320,5	566,6	-360,5	-321,8	436,2
Other financial corporations	0,0	23,1	99,3	-8,1	-89,0	10,3	22,2	25,9	5,0	-27,6	17,7	-31,8	-14,4	0,9
Short-term	0,6	22,5	99,5	-50,9	-45,4	10,7	14,6	17,6	5,0	-27,6	17,7	-31,8	-14,4	0,9
Long-term	-0,6	0,6	-0,3	42,8	-43,6	-0,3	7,7	8,3	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	1034,4	1618,3	2410,7	215,7	-794,1	1837,5	1161,9	1783,2	-317,1	348,1	548,8	-328,7	-307,4	435,3
Short-term	957,8	1570,2	1764,6	127,5	-650,9	1591,6	552,7	1486,9	-210,7	-671,4	389,5	-470,6	-422,0	-168,3
Long-term	76,6	48,1	646,1	88,2	-143,2	245,9	609,2	296,3	-106,4	1019,5	159,3	141,9	114,7	603,7
Other accounts receivable/payable	3494,6	4584,9	6299,8	3182,9	3951,5	3152,0	3875,3	3564,6	3691,5	5752,1	1822,9	-235,6	563,7	3601,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	1,6	-1,6	0,1	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	1,6	-1,6	0,1	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-20,7	118,3	-36,4	83,9	387,9	56,1	60,5	6,7	-47,8	-109,1	51,7	-19,8	128,3	-269,3
Short-term	-20,7	118,3	-36,4	83,9	387,9	56,1	60,5	6,7	-47,8	-109,1	51,7	-19,8	128,3	-269,3
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	64,1	-11,6	-35,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	64,1	-11,6	-35,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	3451,2	4478,2	6371,4	3099,0	3563,6	3095,9	3813,3	3559,4	3739,2	5861,2	1771,2	-215,8	435,4	3870,3
Other financial corporations	0,0	-1,6	3,9	-0,9	10,4	-6,7	15,1	2,5	-23,6	-48,6	-7,0	5,8	-7,8	-39,5
Short-term	0,0	-1,6	3,9	-0,9	10,4	-6,7	15,1	2,5	-23,6	1,5	-7,0	5,8	-0,2	3,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-50,1	0,0	0,0	-7,5	-42,5
Nonfinancial corporations, households, NPISHs	3451,2	4479,8	6367,5	3099,8	3553,2	3102,6	3798,1	3557,0	3762,8	5909,7	1778,2	-221,5	443,2	3909,8
Short-term	3451,2	4479,8	6367,5	3099,8	3553,2	3102,6	3798,1	3557,0	3762,8	5909,8	1778,2	-221,5	443,2	3909,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-0,1	0,0	0,0	0,0	-0,1
Net incurrence of liabilities	7173,8	22107,7	17129,8	1328,1	-4767,5	-13466,6	1672,3	7142,6	7120,1	3908,0	983,2	1078,1	176,4	1670,4
Other equity	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	20,1	-17,1	0,0	0,0	0,0	-17,1

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
Currency and deposits	497,6	652,6	757,1	-1320,3	135,6	581,9	-806,4	763,6	242,0	516,6	177,3	169,5	-50,3	220,1
Central banks	0,1	-0,3	-0,8	0,1	103,1	119,7	-231,8	42,2	61,3	438,5	322,4	-68,0	75,2	109,0
Short-term	0,1	-0,3	-0,8	0,1	103,1	119,7	-231,8	42,2	61,3	438,5	322,4	-68,0	75,2	109,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	497,5	652,9	757,9	-1320,5	32,5	462,2	-574,5	721,4	180,6	78,1	-145,0	237,5	-125,5	111,1
<i>Of which: Interbank positions</i>	376,3	594,2	-58,9	-532,0	-15,5	375,7	-428,3	73,8	548,6	-53,9	-76,0	79,7	-44,4	-13,2
Short-term	388,2	459,2	558,4	-1131,6	214,6	487,6	-568,8	430,6	-329,9	190,6	-117,0	210,0	-24,1	121,8
Long-term	109,3	193,7	199,5	-188,8	-182,1	-25,4	-5,8	290,8	510,6	-112,5	-28,0	27,5	-101,3	-10,7
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	6372,0	19744,4	14749,0	2374,4	-5114,1	-15032,7	1246,7	5417,6	5310,9	2790,9	1342,3	265,3	-258,9	1442,2
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	6078,2	16038,2	10707,1	-4505,7	-9334,0	-17936,5	-2106,0	-460,3	-1595,9	14,3	60,7	-213,4	0,0	167,1
Short-term	3601,8	494,0	-1448,7	-1769,2	-1620,2	-107,5	-58,2	244,8	18,7	106,5	23,4	-109,7	-41,9	234,7
Long-term	2476,4	15544,1	12155,8	-2736,6	-7713,9	-17829,1	-2047,8	-705,1	-1614,6	-92,3	37,2	-103,7	41,8	-67,6
General government	-827,3	-0,5	-57,8	33,5	607,6	1424,1	660,1	478,0	411,9	348,9	-123,5	-34,1	124,5	382,1
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-827,3	-0,5	-57,8	33,5	607,6	1424,1	660,1	478,0	411,9	348,9	-123,5	-34,1	124,5	382,1
Other sectors	1121,1	3706,7	4099,7	6846,7	3612,4	1479,8	2692,6	5399,8	6494,8	2427,7	1405,2	512,8	-383,3	893,1
Other financial corporations	51,3	701,8	968,6	-572,6	-172,1	-41,6	133,0	5,7	-1,9	258,9	140,5	82,5	5,6	30,3
Short-term	55,2	-45,1	-8,1	-77,3	3,6	47,9	-43,6	5,1	21,3	10,2	1,8	6,9	7,7	-6,1
Long-term	-3,9	746,9	976,7	-495,3	-175,7	-89,4	176,6	0,7	-23,1	248,7	138,7	75,6	-2,1	36,5
Nonfinancial corporations, households, and NPISHs	1069,8	3004,9	3131,1	7419,3	3784,5	1521,4	2559,6	5394,1	6496,7	2168,8	1264,7	430,3	-388,9	862,7
Short-term	67,8	811,6	375,0	914,7	-1328,9	-36,1	302,5	-211,5	268,7	368,8	178,7	104,5	-104,0	189,6
Long-term	1002,1	2193,3	2756,1	6504,6	5113,4	1557,5	2257,0	5605,5	6228,0	1800,0	1086,0	325,8	-284,9	673,1
Insurance, pension, and standardized guarantee schemes (F60)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	32,4	38,7	14,4	20,8	5,7	-2,2
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	32,4	38,7	14,4	20,8	5,7	-2,2
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	32,4	38,7	14,4	20,8	5,7	-2,2
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	313,1	1544,4	1454,4	417,7	-498,0	1302,9	1263,9	986,4	1595,7	640,1	-573,7	694,2	507,3	12,2
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-4,1	3,1	0,1	-0,4	0,0	-2,5	3,1
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-4,1	3,1	0,1	-0,4	0,0	-2,5	3,1
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-0,1	0,0	0,0	0,0	0,9	-0,9
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-0,1	0,0	0,0	0,0	0,9	-0,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	313,1	1544,4	1454,4	417,7	-498,0	1302,9	1263,9	990,4	1592,7	640,0	-573,3	694,2	508,9	10,0
Other financial corporations	14,1	0,9	7,6	-27,5	12,6	1,5	23,8	2,2	9,2	-2,7	-5,9	11,6	1,8	-10,2
Short-term	13,4	1,6	7,8	-4,2	13,9	2,0	23,8	2,2	5,2	11,8	7,1	11,6	1,7	-8,6
Long-term	0,7	-0,8	-0,2	-23,3	-1,4	-0,4	0,0	0,0	4,0	-14,4	-12,9	0,1	0,0	-1,6
Nonfinancial corporations, households, and NPISHs	299,0	1543,5	1446,7	445,2	-510,6	1301,4	1240,2	988,2	1583,5	642,6	-567,4	682,6	507,2	20,2
Short-term	101,9	1368,8	965,7	258,1	-378,7	1166,0	1212,4	751,0	1525,0	296,2	-647,2	592,0	488,0	-136,6
Long-term	197,1	174,7	481,0	187,1	-131,9	135,4	27,8	237,2	58,5	346,4	79,8	90,6	19,2	156,8
Other accounts receivable/payable	-8,8	166,4	169,4	-143,7	167,4	-318,7	-32,0	-25,0	-80,9	-61,1	22,8	-71,6	-27,5	15,2
Central bank	-0,1	0,3	-1,0	0,0	-0,9	0,0	0,0	-1,7	0,0	7,6	6,4	0,1	-3,7	4,7
Short-term	-0,1	0,3	-1,0	0,0	0,0	0,0	0,0	0,0	0,0	7,6	6,4	0,1	-3,7	4,7
Long-term	0,0	0,0	0,0	0,0	-0,9	0,0	0,0	-1,7	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-1,6	192,9	126,7	-123,9	110,4	-357,4	39,7	1,8	-0,5	32,0	21,5	-22,1	-4,9	37,4
Short-term	-1,6	192,9	126,7	-123,9	110,4	-357,4	39,7	1,8	-0,5	32,0	21,5	-22,1	-4,9	37,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-7,1	-26,9	43,6	-19,7	58,0	38,7	-71,7	-25,1	-80,5	-100,7	-5,2	-49,6	-18,9	-27,0
Other financial corporations	-8,7	20,4	9,0	-2,9	0,4	-0,9	-22,8	-55,7	-48,3	-43,2	-11,9	-18,9	-9,1	-3,3
Short-term	-8,7	20,4	9,0	-2,9	0,4	-0,9	-22,8	-55,7	-48,3	-41,4	-11,9	-18,9	-3,5	-7,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-1,8	0,0	0,0	-5,6	3,7
Nonfinancial corporations, households, NPISHs	1,6	-47,3	34,6	-16,8	57,6	39,6	-49,0	30,6	-32,2	-57,5	6,7	-30,7	-9,8	-23,7
Short-term	1,6	-47,3	34,6	-16,8	57,6	39,6	-49,0	30,6	-32,2	-48,4	6,7	-30,7	-1,5	-22,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-9,1	0,0	0,0	-8,3	-0,8
Special drawing rights (Net incurrence of liabilities)	0,0	0,0	0,0	0,0	541,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	-1943,8	11074,6	-3028,7	2165,2	2468,5	4706,4	300,4	-4306,5	-2379,7	3919,8	1262,6	-472,7	2169,5	960,5
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	0,0	0,0	0,1	0,0	542,1	0,0	0,0	1,7	4,1	0,0	0,0	0,0	0,0	0,0

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I	II	III	IV
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	-1943,8	11074,6	-3028,7	2165,1	1926,4	4706,4	300,4	-4308,1	-2383,9	3919,8	1262,6	-472,7	2169,5	960,5
Currency and deposits	-568,0	5531,2	-59,6	-60,8	2096,3	-4276,4	-2574,6	1355,5	716,1	2223,7	956,7	-1074,6	3025,1	-683,5
Claims on monetary authorities	51,0	-37,6	164,4	350,1	2050,1	775,6	-3073,4	-132,6	124,7	4645,4	4762,8	-1545,9	2036,6	-608,0
Claims on other entities	-619,0	5568,7	-223,9	-410,9	46,2	-5052,0	498,8	1488,1	591,4	-2421,7	-3806,1	471,3	988,6	-75,4
Securities	-1384,7	5544,8	-2954,4	2188,0	-97,5	8946,7	2918,8	-5669,5	-3113,3	1692,5	299,4	622,9	-863,2	1633,4
Debt securities	-1384,7	5544,8	-2954,4	2188,0	-97,5	8946,7	2918,8	-6263,8	-3617,6	2073,8	295,9	573,4	-407,8	1612,4
Short-term	-1985,6	1766,9	-903,6	530,2	-1153,9	-1052,5	2158,5	-2665,8	157,0	4594,0	-5,5	499,8	881,0	3218,7
Long-term	600,8	3777,8	-2050,8	1657,8	1056,4	9999,2	760,3	-3598,1	-3774,6	-2520,1	301,3	73,6	-1288,7	-1606,3
Equity and investment fund shares	0,0	0,0	0,0	0,0	0,0	0,0	0,0	594,4	504,4	-381,3	3,5	49,5	-455,4	21,0
Financial derivatives	2,4	1,3	-3,9	38,0	-72,4	36,1	-43,8	5,8	13,3	3,6	6,5	-21,0	7,5	10,5
Other claims	6,5	-2,7	-10,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Net errors and omissions	1381,5	1240,3	3314,2	-2423,7	2638,7	6054,4	-398,9	-1060,3	-3638,4	-8117,0	-2981,7	-2590,6	-1042,7	-1502,0

*Data changes for the years 2005-2014 related to the reflection in other current assets of other sectors of unclassified transactions of individuals with foreign currency.

Methods of assessing changes in the volume of non-classified balance of payments transactions of individuals with foreign currency are available on the official website of the National Bank of Kazakhstan.

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of December 31, 2014

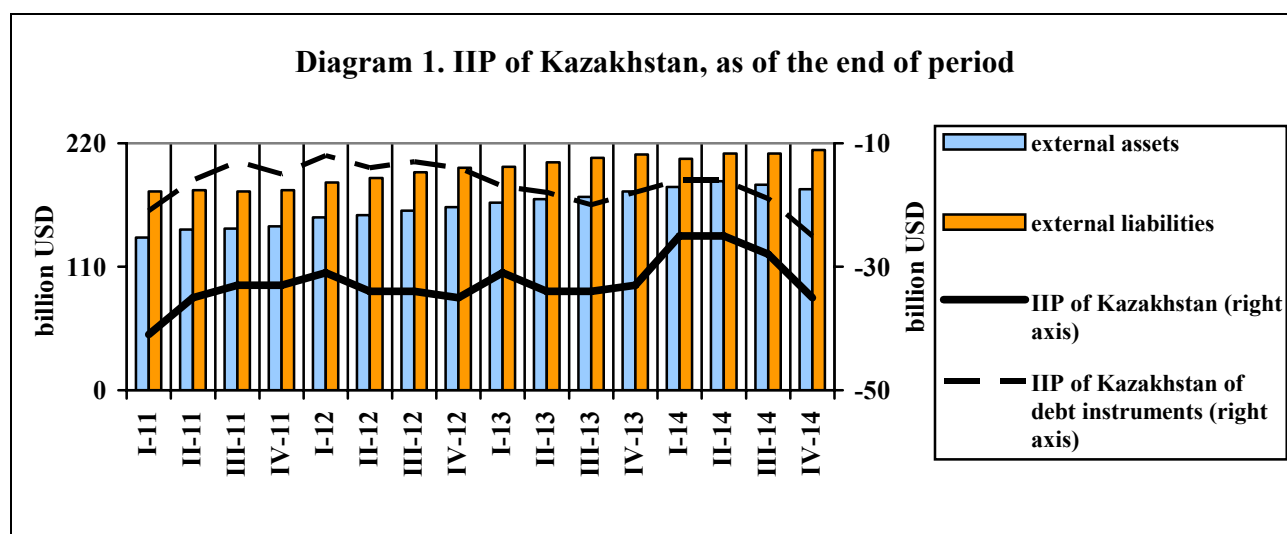
From the 1st quarter of 2013, Kazakhstan's balance of payments is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main methodological changes are stated in the press release of the National Bank No.25, which is available on the following webpage: <http://www.nationalbank.kz/?docid=199&switch=english>. Full implementation of BPM6 based on updated data sources is planned for 2014-2015.

IIP presents the difference between accumulated stocks of country's foreign financial assets and liabilities. It reflects changes that happened during the period, such as: changes attributable to transactions - as a result of transactions in different financial instruments (that fully correspond to the financial account of the Balance of Payments); valuation changes - caused by exchange rate and price fluctuations of financial instruments; other changes - as a result of revision of transactions' classification, write-offs of bad debts, different coverage of respondents, etc.

Attachment II provides data on direct investment compiled according to the directional principle in accordance with BPM6 and the 4th Edition of «Benchmark Definition of Foreign Direct Investment».

As dynamics show, during 2014 **International Investment Position (IIP) of Kazakhstan** worsened and as of the end of the year, IIP amounted to (-) 35.2 billion US dollars (further - billion USD) (Diagram 1).

Overall, during 2014, IIP worsened (decreased) by 1.9 billion USD, including 7.4 billion USD in the 4th quarter. IIP decreased by 3.4 billion USD due to changes attributable to transactions with financial instruments and increased by 1.5 billion USD due to valuation changes (price, exchange rate, and other fluctuations). In general, during 2014, price, exchange rate, and other fluctuations caused a decrease in country's external assets and liabilities (Table 1).



The country's external assets during the 4th quarter decreased by 4.7 billion USD, while during the year overall they increased by 1.9 billion USD, equaling 178.7 billion USD at the end of 2014. External liabilities during the year increased by 3.8 billion USD, including 2.7 billion USD in the 4th quarter, and amounted to 213.9 billion USD (Attachment 1) as of the end of the reporting year.

Table 1. Operational and non-operational changes¹ of IIP of Kazakhstan

	IIP, as of 31.12.13	IIP changes during the 1 st quarter of 2014.		IIP, as of 31.03.14	IIP changes during the 2 nd quarter of 2014.		IIP, as of 30.06.14	IIP changes during the 3 rd quarter of 2014.		IIP, as of 30.09.14	IIP changes during the 4 th quarter of 2014.		IIP, as of 31.12.14
		operational	non-operational		operational	non-operational		operational	non-operational		operational	non-operational	
External assets of Kazakhstan	176,8	6,2	-2,0	181,0	3,1	1,9	186,0	1,7	-4,3	183,4	2,6	-7,3	178,7
External liabilities of Kazakhstan	210,1	2,7	-7,1	205,7	5,2	0,3	211,2	4,2	-4,1	211,2	4,9	-2,2	213,9
IIP of Kazakhstan	-33,3	3,5	5,1	-24,7	-2,1	1,7	-25,1	-2,5	-0,2	-27,8	-2,3	-5,1	-35,2
Including debt instruments	-18,4	4,1	-1,8	-16,1	-0,5	0,2	-16,4	0,4	-3,1	-19,0	-3,0	-3,4	-25,5
Net external debt of Kazakhstan	18,4	-4,1	1,8	16,1	0,5	-0,2	16,4	-0,4	3,1	19,0	3,0	3,4	25,5

The IIP of debt instruments² continues to be negative ((-) 25.5 billion USD as of December 31, 2014), which characterizes the country as a “net borrower.” Kazakhstan’s net external debt³, which represents IIP of debt instruments with the opposite sign, as of the end of 2014, amounted to 25.5 billion USD. Therefore, net external debt during 2014 increased by 7.0 billion USD, including 6.4 billion USD in the 4th quarter.

In the breakdown of IIP by Kazakhstan’s economic sectors as of the end of 2014, Central bank (the National Bank of Kazakhstan), General government and Banks (Deposit-taking corporations, except the central bank) are characterized as “net lenders”; in other words, their external assets, including debt instruments, exceeded their external liabilities (Attachment 2).

Other sectors⁴ continue to be in a position of a “net borrower.” As of December 31, 2014, external liabilities of Other sectors exceeded external assets by 138.3 billion USD. During the year, net external debt of Other sectors increased by 3.7 billion USD, while in the 4th quarter decreased by 1.4 billion USD, amounting as of the end of December to 109.1 billion USD.

Composition of external assets and liabilities by economic sectors of Kazakhstan is presented in Diagram 2.

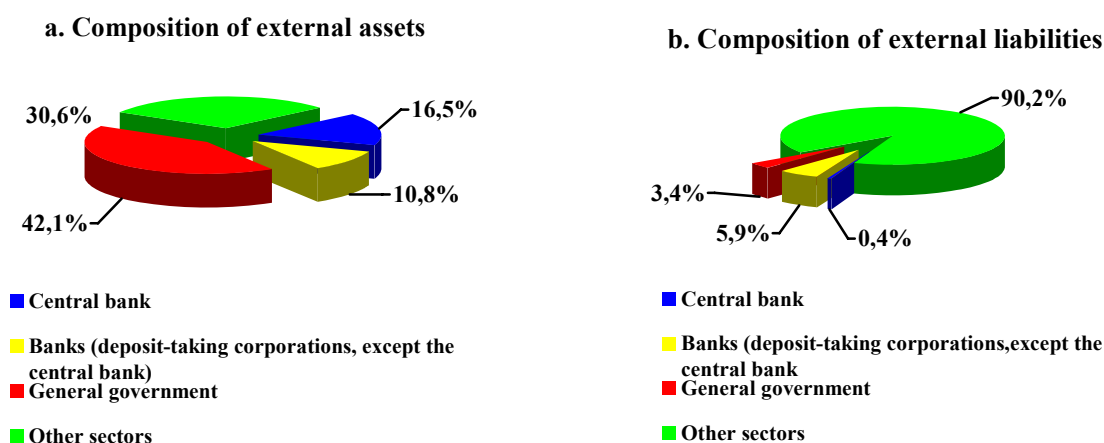
¹ Due to non-availability of information on stocks of individuals’ external assets of financial instruments (that are referred to Other sectors), flows of indicators, such as “direct investment” (referring to real estate abroad), «currency and deposits» (money on the accounts in foreign banks), and «other accounts receivable» (currency on hands), that correspond to the financial account of the balance of payment, are written off as other changes.

² Debt instruments include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credits and advances, special drawing rights, other accounts receivable and accounts payable.

³ More details on external debt can be found in an analytical report “External Debt of Kazakhstan.”

⁴ In the composition of the IIP, Other sectors also include assets/liabilities, bound by direct investment relationship, while in the statistics of external debt, liabilities of direct investment (i.e. intercompany lending) are distinguished in a separate category.

Diagram 2. External assets and liabilities of Kazakhstan by economic sectors, as of 31.12.2014

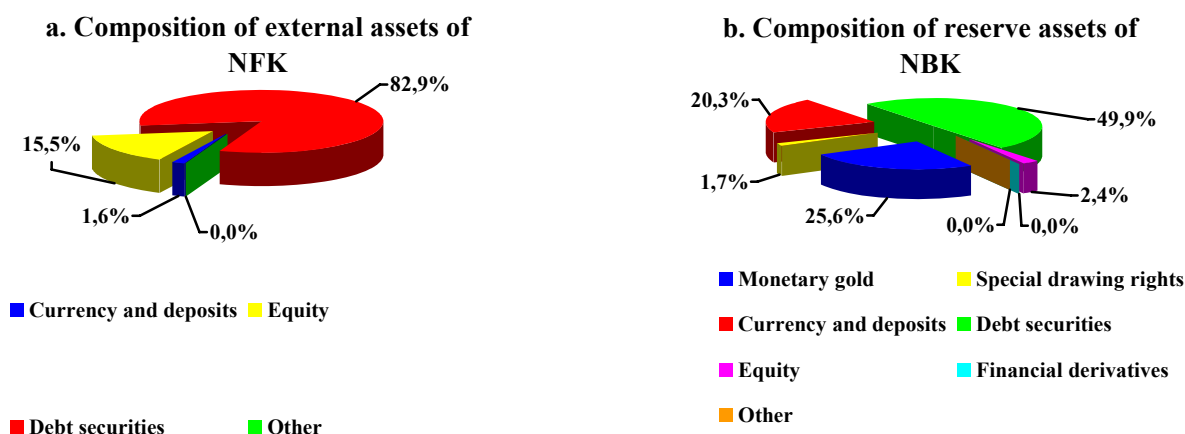


The National Fund of Kazakhstan (further – NFK) accounts for a significant share of external assets of general government, which as of December 31, 2014, amounted to 72.9 billion USD or 41% of the country’s external assets; while reserve assets accounted for a major part of external assets of the central bank: 28.9 billion USD or 16% of country’s external assets. Composition of the NFK and reserve assets of the National Bank of Kazakhstan (NBK)⁵ is presented in Diagram 3.

It is important to note that during 2014, reserve assets of the NBK increased by 4.2 billion USD, including 1 billion USD during the 4th quarter of the reporting year.

Overall, during 2014, assets of the NFK increased by 2.1 billion USD, while in the 4th quarter of the reporting year assets decreased by 2.7 billion USD due to a decrease of debt securities in the structure of the fund.

Diagram 3. Assets of the NFK and reserve assets of the NBK by types of financial instruments, as of 31.12.2014

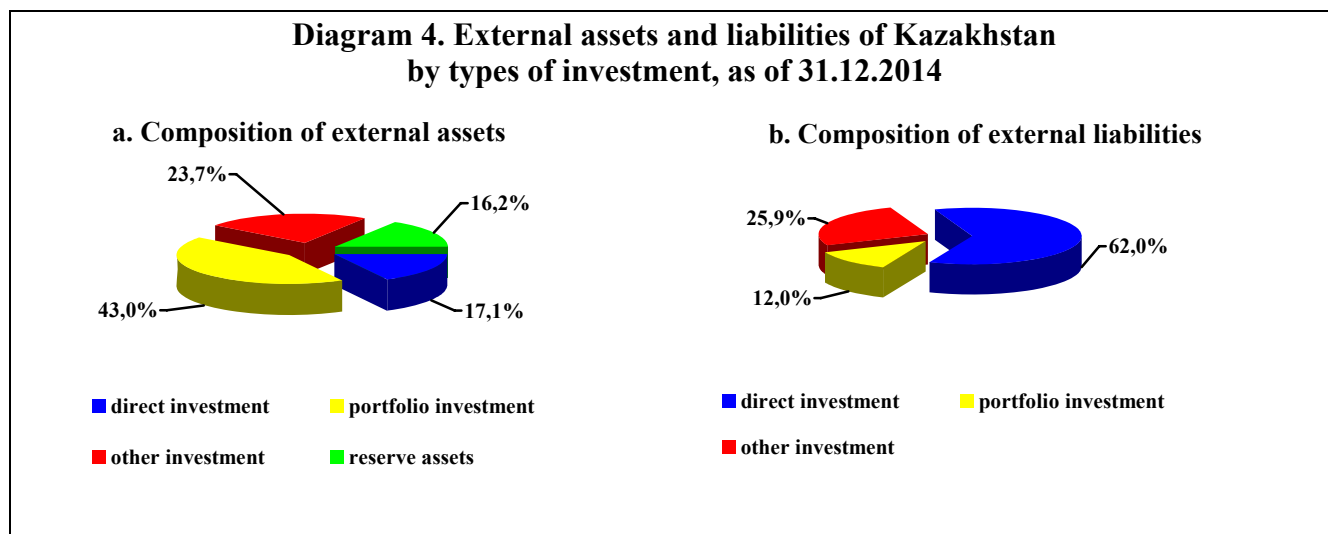


As before, in **the IIP breakdown** by types of investment, portfolio investment including the NFK represents a dominant share of foreign assets, while direct investment dominates in foreign liabilities (Diagram 4).⁶

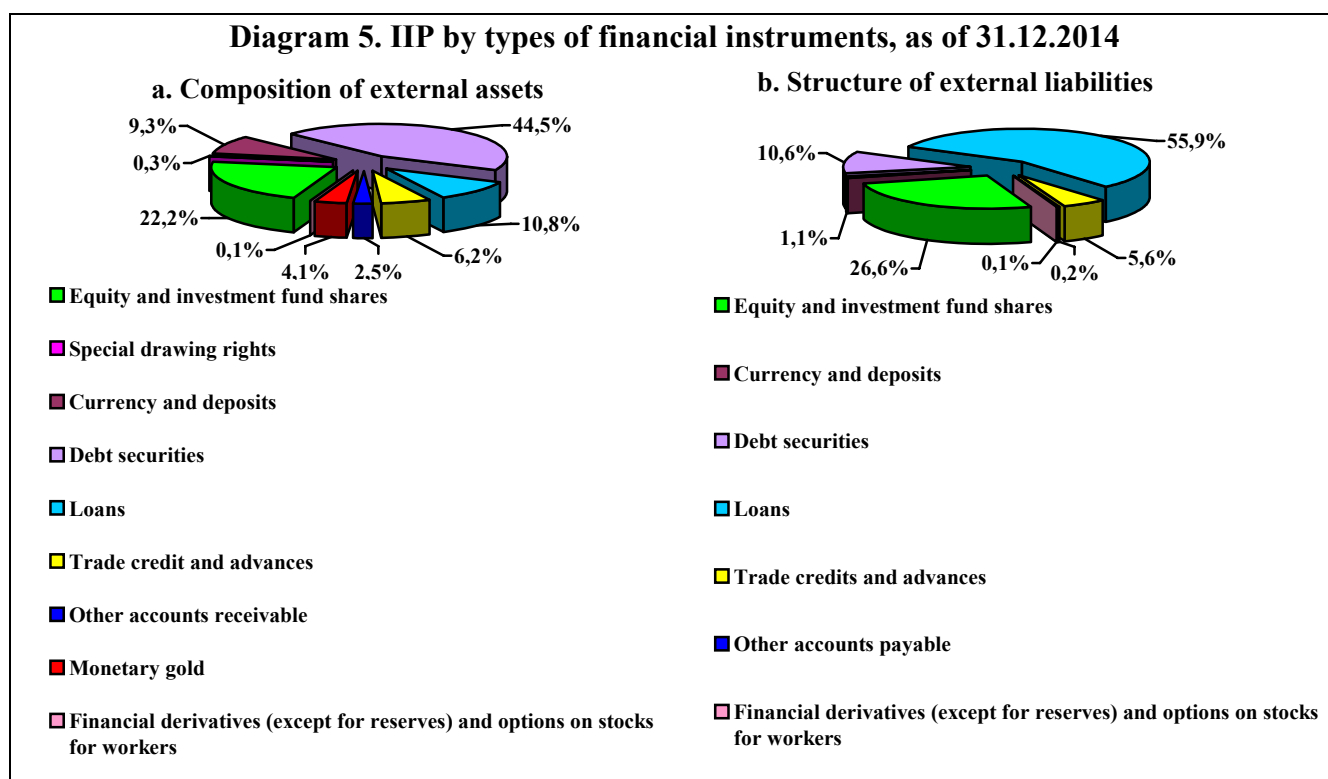
⁵ Composition of foreign assets of NFK and reserve assets of the National Bank of Kazakhstan in statistics of the IIP can be slightly different from the composition in other sources due to the specificity of accounting of financial derivatives in the composition of those assets according to BPM6.

⁶ Beginning from the 3rd quarter of 2014, a transition to new forms of balance of payment reports for nonbanking sector enterprises was made, which affected functional structure of investments. Specifically, clarification of affiliation resulted in reclassification from assets/liabilities to other (non-affiliated) nonresidents to assets/liabilities to fellow enterprises that are presented in “Direct investment.”

The share of direct investment in external liabilities increased due to a decrease of the share of portfolio and other investment⁷. In addition, a share of portfolio investment in external liabilities increased.



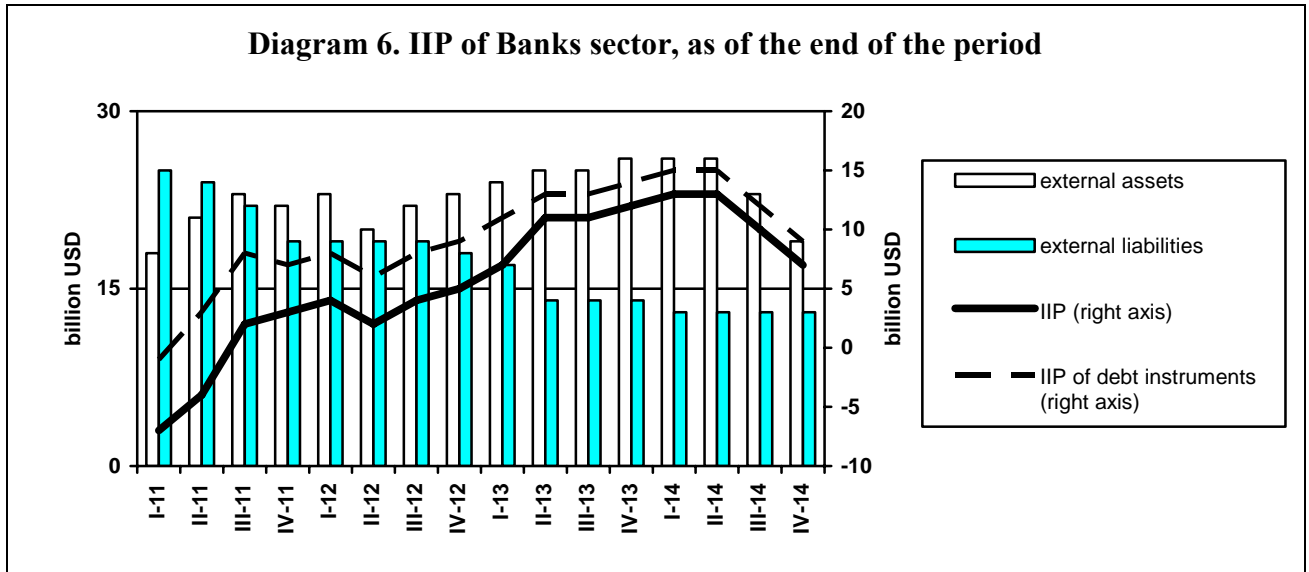
The IIP breakdown by types of financial instruments is presented in Diagram 5. As before, a major share of external assets consisted of nonresidents' debt securities; mainly, in portfolios of the NFK and reserve assets of the NBK totaling 45% as of the end of 2014. Loans represent a major part of external liabilities: 56% as of December 31, 2014, that also include currency attracted by residents from the world financial markets through their subsidiary special purpose entities (SPE). SPE, in turn, borrow in the form of loans and Eurobond issuances.



⁷ Beginning from the 3rd quarter of 2014, a transition to new forms of balance of payment reports for nonbanking sector enterprises was made, which affected functional structure of investments. Specifically, clarification of affiliation resulted in reclassification from assets/liabilities to other (non-affiliated) nonresidents to assets/liabilities to fellow enterprises that are presented in "Direct investment."

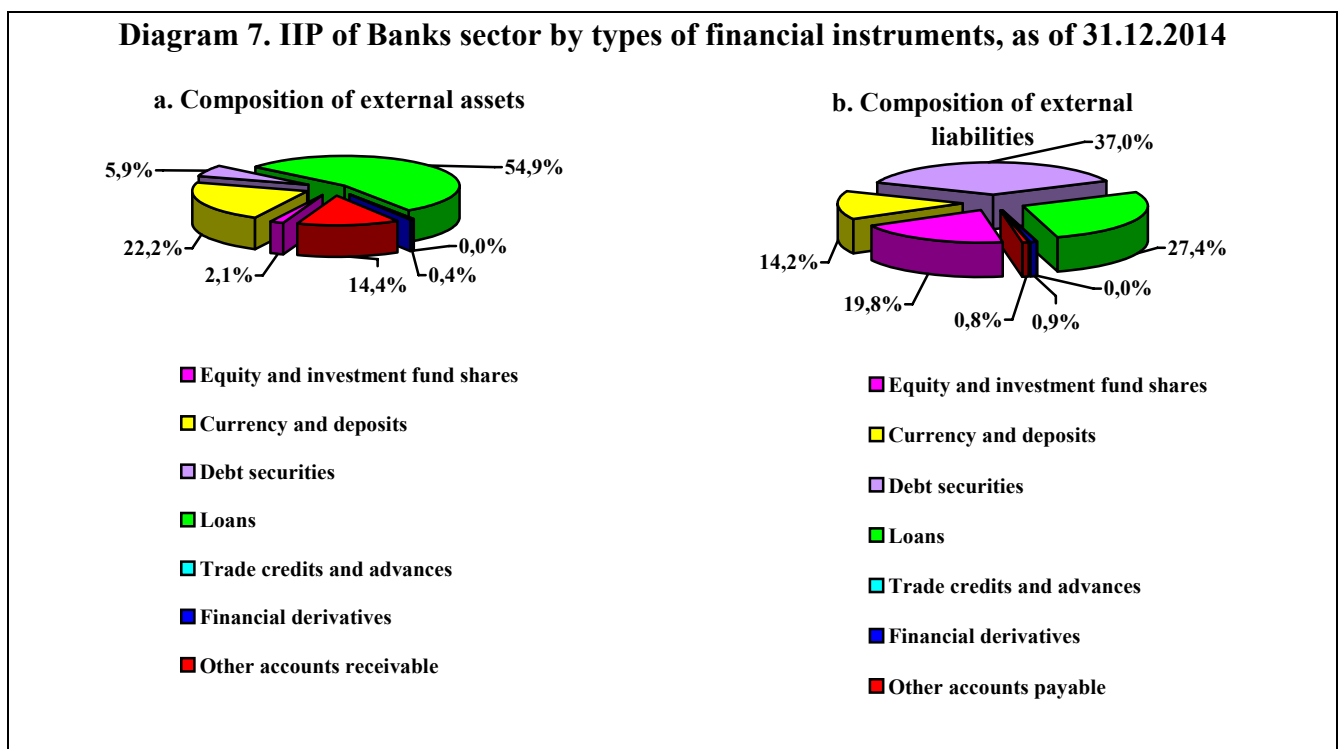
Investment position of Banks sector

During 2014, the investment position of Banks (deposit-taking corporations, except the central bank) worsened, but their position as “net lender” remained (Diagram 6).



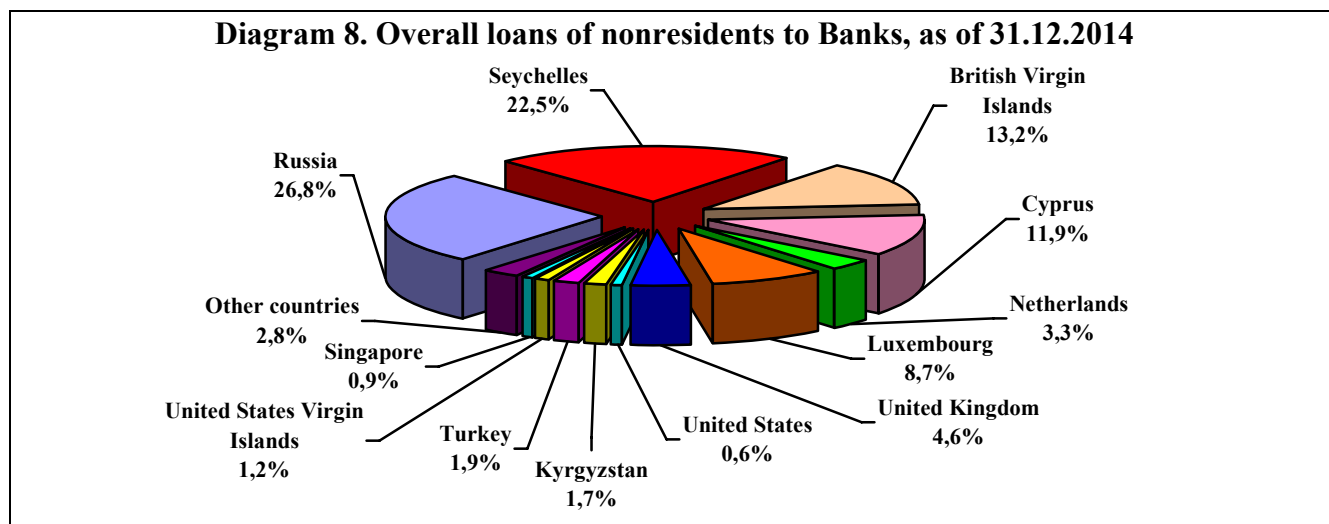
As of December 31, 2014, the investment position of Banks (deposit-taking corporations, except the central bank) amounted to 6.7 billion USD, including net external debt of (-) 8.8 billion USD. Therefore, external assets in the form of debt instruments exceeded external liabilities by 8.8 billion USD.

External assets of Banks, as of the end of the year, equaled 19.4 billion USD (11% of external assets of Kazakhstan), decreasing during the reporting year by 6.9 billion USD, including a decrease of 4.1 billion USD in the 4th quarter of 2014 mainly due to a decrease of foreign currency in Banks, money of Banks on accounts abroad and a decrease of loans of nonresidents to Banks. Loans of nonresidents to Banks equaled 55% of external assets of Banks or 10.6 billion USD as of the end of December (Diagram 7).



Overall, during the reporting period, loans of nonresidents to Banks decreased by 2.3 billion USD, including 1.5 billion USD during the 4th quarter, mainly due to writing off bad debts of nonresidents. In the breakdown of banks' credit portfolio by countries (Diagram 8, Attachment 3), a predominant share of unexpired loans of nonresidents was attributable to the Russian Federation and Cyprus, while a predominant share of expired loans – to the Russian Federation, the Seychelles and the British Virgin Islands.

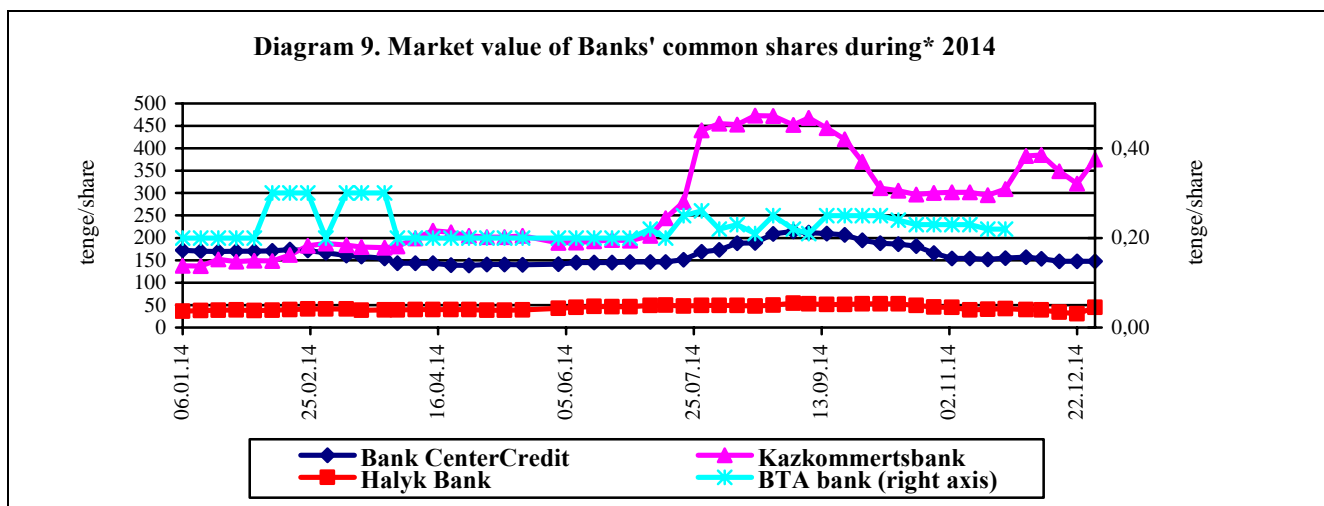
In 2014, foreign currency volume in Banks (deposit-taking corporations, except the central bank) increased by 512.6 million USD, including 402.7 million USD in the 4th quarter, amounting as of the end of the year to 1.3 billion USD (7% of external assets of Banks).



As of the end of 2014, external liabilities of Banks equaled 12.7 billion USD (6% of external liabilities of Kazakhstan), decreasing during the year by 1.1 billion USD, including 0.7 billion USD during the 4th quarter. Debt securities of Banks (mainly – Eurobonds) held by nonresidents dominate in the structure of external liabilities (37%).

A decrease of external liabilities of Banks in 2014 (excluding external debt decrease) is caused by nonresidents selling their shares of JSC «Altyn Bank» - subsidiary bank of JSC «Halyk bank of Kazakhstan»⁸, JSC «Kazkommertsbank» and JSC «Kazinvestbank» and by fluctuations in the price of Banks' shares (Diagram 9). Total equity capital of nonresidents in the capital of Banks, taking in consideration the secondary market, as of the end the year, amounted to 2.5 billion USD, decreasing during the year by 125.6 million USD.

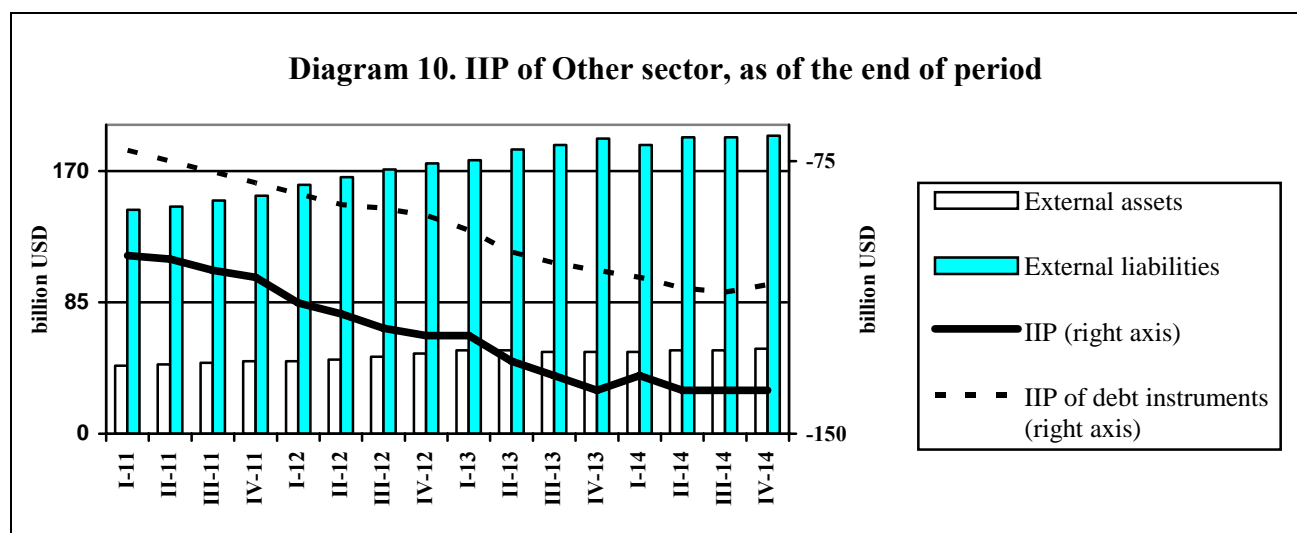
⁸ Previous name – subsidiary bank JSC «HSBC Bank of Kazakhstan»



* Source: KASE website

Investment position of Other sectors

The investment position of Other sectors had worsened in the first half of 2014 and practically didn't change in the second half of the year (Diagram 10).

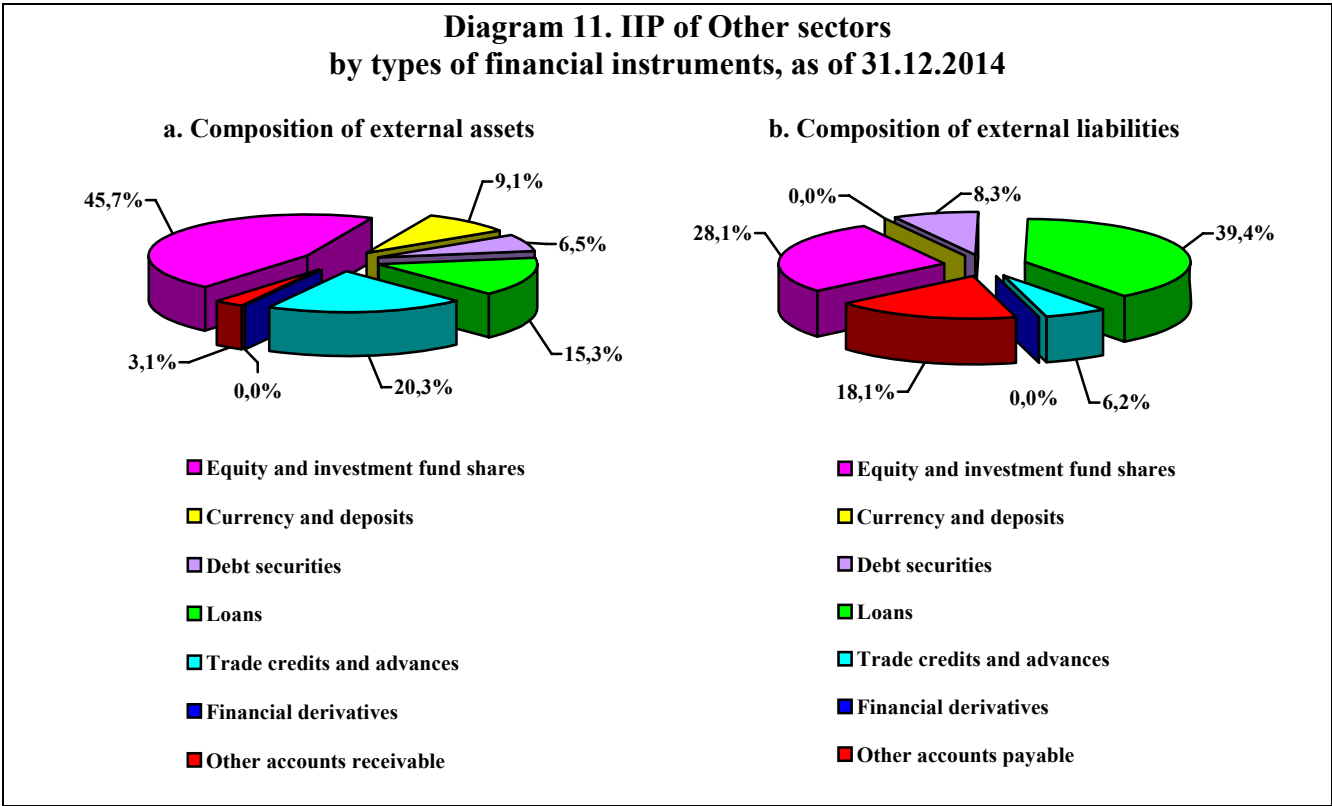


As of December 31, 2014, investment position of Other sectors amounted to (-) 138.3 billion USD, decreasing during the year by 630.9 million USD, including 27.3 million USD during the 4th quarter. As of the end of the year, net external debt of Other sectors amounted to 109.1 billion USD, increasing during the reporting year by 3.7 billion USD. However, in the 4th quarter of 2014, net external debt decreased by 1.4 billion USD.

During the reporting year, external assets of Other sectors increased by 1.7 billion USD, including 1.0 billion USD during the 4th quarter due to an increase of debt instruments: loans, trade credits and advances, and other accounts receivable. It is important to note that nonresidents receive funds from other nonresidents, which does not affect net investment position, but leads to an increase of external debt. Overall, as of the end of 2014, external assets of Other sectors amounted to 54.6 billion USD (31% of country's external assets).

During the year, external liabilities of Other sectors increased by 2.4 billion USD, including 1.0 billion USD during the 4th quarter due to equity. It is also important to note that in the 4th quarter there was a reclassification of costs of oil and gas project from debt instruments to equity, which did not affect investment position overall, but caused a decrease of external debt.

As of the end of the year, external liabilities of Other sectors amounted to 192.9 billion USD (90% of external liabilities of Kazakhstan). The largest share of external liabilities is formed by loans from nonresidents (Diagram 11).



As of the end of the year, investment position of other financial corporations subsector amounted to (-) 2.5 billion USD. As of the reporting date, this subsector is considered from the position of a “net borrower”, as external debt exceeded external debt assets by 500.7 million USD. At the same time, during the reporting period, net external debt of the subsector decreased by 59.8 million USD.

As of December 31, 2014, investment position of subsector “Nonfinancial corporations, households, and NPISHs⁹” amounted to (-) 135.8 billion USD, while net external debt equaled 108.6 billion USD.

Breakdown of the IIP by countries and types of residents’ economic activities is presented in Attachment 4-6.

⁹ Nonprofit institutions serving households

International Investment Position of Kazakhstan: standard presentation (position as of "date")

Attachment 1

mln \$

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014
Net International Investment Position¹	1=2-141	-20 273,6	-28 958,4	-44 307,5	-38 830,4	-43 024,2	-35 562,1	-32 817,2	-35 343,9	-33 298,8	-35 200,5
Assets	2=3+12+37+44										
	+124	32 722,5	63 326,9	82 428,7	98 662,7	104 037,9	120 221,8	145 533,5	162 809,3	176 789,4	178 668,6
Direct investment ²	3=4+8	1 400,8	2 857,0	6 873,3	9 055,0	14 008,7	19 294,0	27 805,3	28 229,9	28 841,5	30 555,3
Equity and investment fund shares	4=5+6+7	680,8	2 012,2	4 166,6	8 131,4	10 692,0	18 443,4	24 726,5	25 560,3	26 360,5	26 055,6
Direct investor in direct investment enterprises	5	671,8	1 968,6	4 125,1	8 085,6	10 637,5	18 088,6	24 098,0	25 086,5	25 709,1	26 025,5
Direct investment enterprises in direct investor (reverse investment)	6	9,0	43,6	41,5	45,8	54,5	354,8	628,5	473,8	651,4	0,0
Between fellow enterprises	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	30,1
Debt instruments	8=9+10+11	720,0	844,8	2 706,6	923,6	3 316,7	850,6	3 078,8	2 669,6	2 481,0	4 499,7
Direct investor in direct investment enterprises	9	231,4	277,6	398,0	418,6	3 089,5	676,0	995,0	1 071,3	574,3	2 360,9
Direct investment enterprises in direct investor (reverse investment)	10	488,6	567,2	2 308,7	505,0	227,2	174,6	748,7	550,0	794,3	980,6
Between fellow enterprises	11	0,0	0,0	0,0	0,0	0,0	0,0	1 335,1	1 048,3	1 112,4	1 158,2
Portfolio investment	12=13+20	10 962,2	20 104,8	24 842,0	31 591,1	28 076,2	33 989,4	47 095,1	62 811,8	72 797,6	76 849,3
Equity and investment fund shares	13=14+15+16+17	1 512,7	3 271,1	4 901,2	3 491,7	4 400,2	5 143,1	5 246,6	7 047,9	11 234,9	11 668,6
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	15	0,0	0,0	0,0	2,6	26,0	38,2	30,1	12,2	3,9	4,2
General government	16	1 439,5	3 205,0	4 229,4	2 698,9	3 460,9	4 321,0	4 734,8	6 606,4	10 820,9	11 299,8
Other sectors	17=18+19	73,2	66,2	671,8	790,3	913,2	783,9	481,7	429,3	410,1	364,6
Other financial corporations	18	69,8	37,7	612,0	510,3	596,2	543,4	372,9	307,9	190,4	180,0
Nonfinancial corporations, households, and NPISHs	19	3,4	28,4	59,8	279,9	317,0	240,5	108,8	121,3	219,6	184,7
Debt securities	20=21+24+27+30	9 449,5	16 833,6	19 940,8	28 099,4	23 676,1	28 846,3	41 848,5	55 763,9	61 562,7	65 180,8
Central bank	21=22+23	0,0	0,0	0,0	0,0	114,0	0,0	0,0	0,0	49,4	49,5
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	49,4	20,2
Long-term	23	0,0	0,0	0,0	0,0	114,0	0,0	0,0	0,0	0,0	29,3
Deposit-taking corporations, except the central bank	24=25+26	2 584,0	4 493,1	2 671,4	2 301,6	955,9	778,7	977,5	1 274,7	1 505,5	1 144,1
Short-term	25	26,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	26	2 557,4	4 493,1	2 671,4	2 301,6	955,9	778,7	977,5	1 274,7	1 505,5	1 144,1
General government	27=28+29	6 364,0	10 503,7	16 032,8	24 106,3	20 198,5	26 140,9	37 782,2	50 652,8	56 274,5	60 448,2
Short-term	28	2 634,1	2 614,8	3 090,4	9 999,2	5 725,6	8 323,3	17 365,3	16 503,2	19 659,8	22 261,7
Long-term	29	3 729,9	7 888,8	12 942,4	14 107,1	14 472,9	17 817,6	20 416,9	34 149,6	36 614,6	38 186,5
Other sectors	30=31+34	501,6	1 836,9	1 236,7	1 691,4	2 407,6	1 926,6	3 088,8	3 836,4	3 733,3	3 538,9
Other financial corporations	31=32+33	332,9	647,7	981,7	1 498,8	2 272,6	1 890,2	3 058,1	2 851,6	2 615,0	2 533,7
Short-term	32	0,0	0,0	0,0	0,0	1,7	2,8	22,0	371,3	419,6	434,4
Long-term	33	332,9	647,7	981,7	1 498,8	2 270,9	1 887,4	3 036,0	2 480,3	2 195,4	2 099,3
Nonfinancial corporations, households, and NPISHs	34=35+36	168,7	1 189,2	254,9	192,6	135,1	36,4	30,7	984,8	1 118,3	1 005,2
Short-term	35	0,0	0,0	10,0	0,0	0,9	0,0	0,0	0,0	0,0	7,6
Long-term	36	168,7	1 189,2	244,9	192,6	134,2	36,4	30,7	984,8	1 118,3	997,7
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	164,3	258,1	865,4	1 296,9	581,6	213,7	116,9	136,7	161,7	96,0
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	1,9	77,8	696,2	948,9	583,8	205,3	115,6	140,9	139,9	85,1
General government	40	5,6	10,2	-1,1	31,7	-2,6	8,1	0,8	-4,5	20,5	8,4
Other sectors	41=42+43	156,9	170,1	170,4	316,3	0,4	0,3	0,6	0,3	1,3	2,4
Other financial corporations	42	0,0	0,0	0,3	122,4	0,3	0,3	0,6	0,3	0,3	0,4
Nonfinancial corporations, households, NPISHs	43	156,9	170,1	170,1	193,9	0,1	0,0	0,0	0,0	1,0	2,1
Other investment	44=45+46+64+83+										
	90+107	13 125,5	20 980,0	32 218,7	36 871,1	38 296,9	38 479,1	41 216,6	43 362,1	50 273,5	42 294,5
Other equity	45	3,7	221,0	414,8	511,6	615,9	620,4	628,6	645,0	860,2	1 158,2
Currency and deposits	46=47+50+54+57	5 499,3	6 118,8	8 695,4	9 767,5	10 048,1	11 611,4	12 848,0	11 506,0	15 050,9	10 767,3
Central bank	47=48+49	1,6	3,1	20,8	5,2	2,4	7,4	9,0	12,6	5,8	298,8
Short-term	48	1,6	3,1	20,8	5,2	2,4	7,4	9,0	12,6	5,8	298,8
Long-term	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	50=51+52	3 355,0	4 321,5	6 751,1	7 050,8	6 447,5	6 724,9	7 587,4	7 620,9	8 188,4	4 310,2
Short-term	51	3 320,3	4 192,2	6 552,1	6 773,1	6 213,6	6 358,9	7 412,7	7 494,6	7 987,1	4 157,7

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014
Long-term	52	34,7	129,3	199,0	277,7	233,9	366,0	174,7	126,3	201,3	152,5
<i>Of which: Interbank positions</i>	53=часть 50	3 045,5	3 858,5	6 070,4	6 447,3	5 820,4	6 142,0	6 806,9	6 802,5	7 424,6	3 033,7
General government	54=55+56	217,6	338,6	725,7	572,5	695,4	555,0	1 176,4	661,1	3 673,8	1 182,9
Short-term	55	217,6	338,6	725,7	572,5	695,4	555,0	1 176,4	661,1	3 673,8	1 182,9
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	57=58+61	1 925,0	1 455,5	1 197,8	2 139,1	2 902,8	4 324,1	4 075,2	3 211,3	3 182,9	4 975,4
Other financial corporations	58=59+60	0,0	0,0	169,4	172,6	136,7	127,7	163,5	119,6	123,9	123,5
Short-term	59	0,0	0,0	169,4	172,6	136,7	127,7	163,5	119,6	123,9	123,5
Long-term	60	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	61=62+63	1 925,0	1 455,5	1 028,4	1 966,5	2 766,2	4 196,5	3 911,7	3 091,8	3 059,0	4 851,9
Short-term	62	1 925,0	1 455,5	1 028,4	1 966,5	2 766,2	4 196,5	3 911,7	3 091,8	3 059,0	4 844,8
Long-term	63	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	7,1
Loans	64=65+69+72+76	3 054,5	8 395,7	13 896,6	17 398,5	18 047,6	14 738,4	16 059,2	17 498,0	19 630,7	17 148,7
Central bank	65=66+67+68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	89,7	203,3
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	89,7	203,3
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71	2 668,4	7 842,9	12 333,0	13 782,5	13 571,7	10 324,7	11 340,8	11 435,3	12 920,5	10 643,4
Short-term	70	632,8	1 886,8	2 505,4	2 833,5	1 450,9	1 468,2	537,1	281,6	448,7	356,7
Long-term	71	2 035,7	5 956,1	9 827,5	10 949,1	12 120,7	8 856,5	10 803,7	11 153,7	12 471,8	10 286,7
General government	72=73+74+75	39,9	38,7	37,5	36,3	35,1	33,8	32,6	31,4	30,2	29,0
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	39,9	38,7	37,5	36,3	35,1	33,8	32,6	31,4	30,2	29,0
Other sectors	76=77+80	346,1	514,1	1 526,1	3 579,7	4 440,8	4 379,9	4 685,8	6 031,2	6 590,3	6 273,0
Other financial corporations	77=78+79	4,6	59,5	119,4	171,4	191,5	308,5	184,0	208,3	239,8	280,3
Short-term	78	0,0	15,7	47,5	100,2	10,3	91,1	0,0	7,6	0,5	5,2
Long-term	79	4,6	43,8	72,0	71,2	181,2	217,4	184,0	200,6	239,2	275,1
Nonfinancial corporations, households, and NPISHs	80=81+82	341,5	454,6	1 406,7	3 408,4	4 249,4	4 071,4	4 501,8	5 823,0	6 350,6	5 992,7
Short-term	81	290,2	326,6	869,9	827,2	235,2	693,7	506,1	770,9	1 143,7	1 201,5
Long-term	82	51,4	127,9	536,8	2 581,2	4 014,2	3 377,7	3 995,7	5 052,1	5 206,9	4 791,2
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+100	3 949,9	5 614,1	8 496,3	8 639,2	7 228,2	9 069,2	8 891,8	10 902,3	10 692,9	10 320,3
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	97=98+99	0,0	0,0	0,0	0,0	0,0	0,0	7,4	7,5	17,9	36,0
Short-term	98	0,0	0,0	0,0	0,0	0,0	0,0	4,1	5,7	9,4	36,0
Long-term	99	0,0	0,0	0,0	0,0	0,0	0,0	3,3	1,9	8,6	0,0
Other sectors	100=101+104	3 949,9	5 614,1	8 496,3	8 639,2	7 228,2	9 069,2	8 884,4	10 894,8	10 674,9	10 284,3
Other financial corporations	101=102+103	12,6	35,9	132,0	135,9	34,8	53,5	76,0	98,1	102,4	34,3
Short-term	102	12,2	34,9	131,3	91,7	34,2	49,0	62,0	92,2	99,2	34,2
Long-term	103	0,5	1,0	0,7	44,1	0,6	4,5	14,0	5,9	3,2	0,0
Nonfinancial corporations, households, and NPISHs	104=105+106	3 937,2	5 578,2	8 364,3	8 503,4	7 193,4	9 015,7	8 808,4	10 796,7	10 572,5	10 250,1
Short-term	105	3 635,9	5 223,7	7 252,8	7 346,8	6 188,7	7 730,5	6 911,5	8 444,4	8 209,1	7 631,7
Long-term	106	301,4	354,5	1 111,5	1 156,5	1 004,6	1 285,2	1 896,9	2 352,3	2 363,4	2 618,4
Other accounts receivable	107=108+111+114	618,2	630,3	715,6	554,3	2 357,1	2 439,6	2 789,0	2 810,9	4 038,8	2 900,1
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	1,6	0,0	0,1	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	1,6	0,0	0,1	0,0

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	72,0	188,4	173,7	265,7	1 837,1	1 764,6	1 773,4	1 704,8	2 962,9	2 795,9
Short-term	112	72,0	188,4	173,7	265,7	1 837,1	1 764,6	1 773,4	1 704,8	2 962,9	2 795,9
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	46,8	35,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	115	46,8	35,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	499,3	406,6	541,9	288,5	520,0	675,0	1 014,0	1 106,1	1 075,8	104,1
Other financial corporations	118=119+120	0,1	0,6	4,6	3,7	54,2	47,6	63,0	77,5	76,5	46,0
Short-term	119	0,1	0,6	4,6	3,7	54,2	47,6	63,0	77,5	76,5	8,9
Long-term	120	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	37,1
Nonfinancial corporations, households, NPISHs	121=122+123	499,2	405,9	537,3	284,8	465,8	627,4	951,0	1 028,6	999,4	58,2
Short-term	122	499,2	405,9	537,3	284,8	465,8	627,4	951,0	1 028,6	999,4	12,8
Long-term	123	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	45,4
Reserve assets	124=125+128+129+130	7 069,7	19 127,0	17 629,3	19 848,6	23 074,6	28 245,6	29 299,5	28 268,8	24 715,2	28 873,5
Monetary gold	125=126+127	985,5	1 376,2	1 852,5	2 000,7	2 500,7	3 052,2	4 150,8	6 148,4	5 551,2	7 394,7
Gold bullion	126	340,9	422,3	550,0	574,1	724,0	922,9	1 032,9	3 793,0	3 603,4	4 588,4
Unallocated gold accounts	127	644,6	954,0	1 302,6	1 426,5	1 776,7	2 129,3	3 117,9	2 355,3	1 947,8	2 806,3
Special drawing rights	128	1,2	1,3	1,4	1,4	538,2	530,6	527,3	531,2	536,4	504,5
Reserve position in the IMF	129	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	130=131+134+139+140	6 083,0	17 749,5	15 775,4	17 846,5	20 035,8	24 662,7	24 621,4	21 589,2	18 627,6	20 974,2
Currency and deposits	131=132+133	671,1	6 230,2	6 490,9	6 547,4	8 871,4	4 552,4	1 925,8	4 227,5	4 636,8	5 861,8
Claims on monetary authorities	132	58,4	19,9	172,0	485,4	2 551,9	3 317,9	244,2	115,5	240,6	4 888,4
Claims on other entities	133	612,7	6 210,3	6 318,9	6 062,0	6 319,6	1 234,5	1 681,5	4 112,0	4 396,3	973,4
Securities	134=135+138	5 395,5	11 504,3	9 284,4	11 235,2	11 172,9	20 082,9	22 711,9	17 372,2	13 988,0	15 106,1
Debt securities	135=136+137	5 395,5	11 504,3	9 284,4	11 235,2	11 172,9	20 082,9	22 711,9	16 759,3	12 880,7	14 412,7
Short-term	136	1 103,4	2 946,6	2 192,0	2 713,0	1 567,3	514,9	2 673,4	0,0	126,4	4 721,4
Long-term	137	4 292,1	8 557,7	7 092,4	8 522,3	9 605,6	19 568,0	20 038,5	16 759,3	12 754,3	9 691,2
Equity and investment fund shares	138	0,0	0,0	0,0	0,0	0,0	0,0	0,0	612,9	1 107,2	693,5
Financial derivatives	139	2,9	4,2	0,0	63,8	-8,6	27,5	-16,3	-10,5	2,8	6,3
Other claims	140	13,6	10,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+176+183	52 996,1	92 285,3	126 736,1	137 493,1	147 062,1	155 783,9	178 350,7	198 153,3	210 088,3	213 869,1
Direct investment	142=143+147	28 152,0	36 773,8	49 399,0	64 923,1	78 771,4	85 730,2	112 457,9	125 245,7	130 550,9	132 599,7
Equity and investment fund shares	143=144+145+146	8 930,1	11 260,8	19 318,4	24 724,3	29 139,4	33 455,4	49 881,7	57 637,4	56 620,7	53 398,5
Direct investor in direct investment enterprises	144	8 930,1	11 260,6	19 318,4	24 724,3	29 139,4	33 455,4	49 881,7	57 637,4	56 620,7	53 335,4
Direct investment enterprises in direct investor (reverse investment)	145	0,0	0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	146	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	63,0
Debt instruments	147=148+149+150	19 222,0	25 513,0	30 080,6	40 198,8	49 632,0	52 274,7	62 576,2	67 608,3	73 930,2	79 201,2
Direct investor in direct investment enterprises	148	17 175,0	22 229,5	27 621,9	34 861,1	42 988,4	49 721,8	59 589,4	63 632,6	69 647,2	72 714,5
Direct investment enterprises in direct investor (reverse investment)	149	2 047,0	3 283,5	2 458,8	5 337,6	6 643,6	2 553,0	2 597,8	3 429,2	3 392,2	1 407,0
Between fellow enterprises	150	0,0	0,0	0,0	0,0	0,0	0,0	389,0	546,5	890,7	5 079,7
Portfolio investment	151=152+159	2 721,1	11 142,1	14 313,3	7 077,6	8 568,1	23 790,2	21 036,8	21 199,6	22 144,8	25 753,6
Equity and investment fund shares	152=153+154+155	593,2	6 942,5	10 212,2	3 923,4	4 486,2	3 761,3	2 814,6	3 415,6	3 414,9	3 249,0
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154	476,9	5 466,0	5 915,0	1 898,1	796,9	630,3	412,2	431,3	564,6	579,6
General government	155	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	116,3	1 476,5	4 297,2	2 025,3	3 689,4	3 131,0	2 402,5	2 984,3	2 850,3	2 669,4
Other financial corporations	157	13,2	43,4	457,3	415,2	293,5	47,8	21,1	17,7	20,5	10,0
Nonfinancial corporations, households, and NPISHs	158	103,1	1 433,1	3 839,9	1 610,1	3 395,9	3 083,2	2 381,3	2 966,6	2 829,8	2 659,4
Debt securities	159=160+163+166+169	2 127,9	4 199,6	4 101,1	3 154,2	4 081,9	20 028,9	18 222,2	17 783,9	18 729,9	22 504,6
Central bank	160=161+162	99,8	1 073,0	104,8	10,0	376,1	230,9	19,8	0,0	0,0	0,0
Short-term	161	99,8	1 073,0	104,8	10,0	376,1	230,9	19,8	0,0	0,0	0,0

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165	1 824,8	2 984,1	3 266,2	2 518,3	2 905,5	10 695,5	7 916,3	6 639,8	5 739,7	4 704,1
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	165	1 824,8	2 984,1	3 266,2	2 518,3	2 905,5	10 695,5	7 916,3	6 639,8	5 739,7	4 704,1
General government	166=167+168	52,3	53,1	60,3	23,8	0,0	49,1	31,6	14,1	14,7	1 887,6
Short-term	167	0,0	0,0	0,0	0,0	0,0	0,0	7,8	0,0	0,0	0,0
Long-term	168	52,3	53,1	60,3	23,8	0,0	49,1	23,8	14,1	14,7	1 887,6
Other sectors	169=170+173	151,0	89,4	669,8	602,2	800,3	9 053,4	10 254,4	11 130,1	12 975,6	15 912,8
Other financial corporations	170=171+172	3,2	50,7	620,1	540,2	684,0	703,2	757,6	714,5	1 528,0	1 956,1
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	3,2	50,7	620,1	540,2	684,0	703,2	757,6	714,5	1 528,0	1 956,1
Nonfinancial corporations, households, and NPISHs	173=174+175	147,8	38,7	49,7	62,0	116,3	8 350,2	9 496,8	10 415,6	11 447,5	13 956,8
Short-term	174	4,2	1,6	0,3	0,1	0,1	0,0	0,0	0,0	0,0	0,0
Long-term	175	143,6	37,1	49,4	61,9	116,2	8 350,2	9 496,8	10 415,6	11 447,5	13 956,8
Financial derivatives (other than reserves) and employee stock options	176=177+178+179+180	44,3	67,9	312,5	912,0	569,7	344,4	333,6	182,0	89,6	133,7
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	1,8	34,1	278,7	775,9	547,8	323,4	311,7	161,5	72,9	117,4
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	42,5	33,8	33,8	136,1	21,8	21,0	21,9	20,5	16,7	16,3
Other financial corporations	181	0,0	0,0	0,0	94,6	2,2	0,6	0,5	0,8	0,5	0,5
Nonfinancial corporations, households, NPISHs	182	42,5	33,8	33,8	41,6	19,7	20,5	21,4	19,8	16,2	15,7
Other investment	183=184+185+203+222+229+246+263	22 078,7	44 301,5	62 711,3	64 580,4	59 153,0	45 919,1	44 522,4	51 526,0	57 303,0	55 382,1
Other equity	184	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	31,9	25,8
Currency and deposits	185=186+189+193+196	1 113,5	1 785,9	2 565,3	1 230,6	1 230,9	1 790,0	1 050,8	1 719,9	1 780,8	2 247,6
Central bank	186=187+188	1,0	0,8	0,0	0,3	103,6	239,5	16,5	88,1	6,7	443,2
Short-term	187	1,0	0,8	0,0	0,3	103,6	239,5	16,5	88,1	6,7	443,2
Long-term	188	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	189=190+191	1 112,5	1 785,2	2 565,3	1 230,3	1 127,3	1 550,5	1 034,3	1 631,9	1 774,1	1 804,5
Short-term	190	804,2	1 297,9	1 863,9	702,7	837,6	1 275,4	772,1	1 203,3	829,5	988,5
Long-term	191	308,3	487,3	701,4	527,6	289,7	275,1	262,2	428,5	944,6	816,0
<i>Of which: Interbank positions</i>	192=часть 189	595,2	1 191,8	1 132,0	603,8	537,2	874,4	446,4	405,1	879,5	800,9
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+211+215	18 393,7	38 173,3	54 081,7	57 020,6	51 424,6	36 279,6	35 478,0	40 763,5	45 402,1	43 312,8
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	12 204,2	28 187,9	39 623,3	35 092,9	25 701,8	7 582,5	5 510,5	5 169,9	3 565,1	3 483,6
Short-term	209	5 318,2	5 801,4	3 747,5	2 010,9	353,1	227,7	130,8	360,9	316,6	351,8
Long-term	210	6 885,9	22 386,5	35 875,9	33 082,0	25 348,8	7 354,7	5 379,6	4 809,0	3 248,5	3 131,9
General government	211=212+213+214	1 426,6	1 442,1	1 431,2	1 618,1	2 218,1	3 751,2	4 455,7	4 840,9	5 101,0	5 369,7
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	1 426,6	1 442,1	1 431,2	1 618,1	2 218,1	3 751,2	4 455,7	4 840,9	5 101,0	5 369,7
Other sectors	215=216+219	4 762,9	8 543,4	13 027,2	20 309,5	23 504,6	24 945,9	25 511,9	30 752,6	36 736,0	34 459,5

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014
Other financial corporations	216=217+218	206,9	924,3	2 037,3	1 466,6	1 223,9	1 158,2	1 287,9	1 180,5	1 183,5	1 278,9
Short-term	217	57,7	12,8	107,1	7,7	11,1	58,0	12,3	16,4	36,7	10,0
Long-term	218	149,2	911,6	1 930,3	1 458,9	1 212,9	1 100,2	1 275,6	1 164,0	1 146,7	1 268,9
Nonfinancial corporations, households, and NPISHs	219=220+221	4 556,1	7 619,1	10 989,8	18 842,9	22 280,7	23 787,7	24 224,0	29 572,2	35 552,5	33 180,6
Short-term	220	311,5	1 149,9	1 330,3	2 239,4	907,4	1 229,7	1 163,5	852,8	862,7	1 151,7
Long-term	221	4 244,5	6 469,2	9 659,6	16 603,5	21 373,3	22 558,0	23 060,5	28 719,3	34 689,8	32 028,8
Insurance, pension, and standardized guarantee schemes	222=223+224+225+226	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	88,5	127,2
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	88,5	127,2
Other financial corporations	227	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	88,5	127,2
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+236+239	2 323,0	3 916,3	5 390,8	5 813,6	5 352,0	7 021,7	7 177,4	8 255,1	9 240,9	8 943,0
Central bank	230=231+232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3,2	3,1
Short-term	231	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3,2	3,1
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	236=237+238	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,0	0,0
Short-term	237	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,0	0,0
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	2 323,0	3 916,3	5 390,8	5 813,6	5 352,0	7 021,7	7 177,3	8 255,0	9 237,7	8 940,0
Other financial corporations	240=241+242	22,4	46,6	69,3	43,4	56,3	41,1	66,3	82,7	91,9	34,7
Short-term	241	18,8	19,9	23,3	21,5	35,8	41,1	66,3	69,6	73,5	31,4
Long-term	242	3,6	26,8	46,0	21,9	20,5	0,0	0,0	13,0	18,4	3,3
Nonfinancial corporations, households, and NPISHs	243=244+245	2 300,5	3 869,7	5 321,4	5 770,2	5 295,6	6 980,6	7 111,0	8 172,3	9 145,9	8 905,3
Short-term	244	1 240,5	2 664,1	3 680,9	3 980,3	3 752,5	5 264,5	5 388,8	6 238,3	7 145,1	6 774,1
Long-term	245	1 060,0	1 205,6	1 640,5	1 789,9	1 543,1	1 716,0	1 722,2	1 934,0	2 000,8	2 131,2
Other accounts payable - other	246=247+250+253+256	248,5	425,9	673,6	515,7	608,9	298,6	290,3	257,7	223,7	222,5
Central bank	247=248+249	2,8	3,1	2,1	1,9	1,0	1,0	1,0	1,0	1,0	12,0
Short-term	248	0,9	1,2	0,2	0,0	0,0	0,0	0,0	0,0	0,0	11,0
Long-term	249	1,9	1,9	1,9	1,9	1,0	1,0	1,0	1,0	1,0	1,0
Deposit-taking corporations, except the central bank	250=251+252	174,8	366,2	491,4	379,7	455,5	119,4	143,7	83,3	81,3	101,8
Short-term	251	174,8	366,2	491,4	379,7	455,5	119,4	143,7	83,3	81,3	101,8
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	255	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	70,9	56,6	180,1	134,1	152,4	178,2	145,5	173,4	141,4	108,7
Other financial corporations	257=258+259	6,9	27,3	35,5	6,8	6,6	7,9	22,1	4,6	5,3	45,5
Short-term	258	6,9	27,3	35,5	6,8	6,6	7,9	22,1	4,6	5,3	34,4
Long-term	259	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	11,1
Nonfinancial corporations, households, NPISHs	260=261+262	64,1	29,3	144,6	127,3	145,7	170,3	123,5	168,8	136,1	63,2
Short-term	261	64,1	29,3	144,6	127,3	145,7	170,3	123,5	168,8	136,1	17,5
Long-term	262	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	45,7
Special drawing rights (Net incurrence of liabilities)	263	0,0	0,0	0,0	0,0	536,8	529,2	525,9	529,8	535,0	503,2

¹ Net means assets minus liabilities

² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

mln \$

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014
Net International Investment Position²	1=3+4+5= 6+16+26+36	-20 273,6	-28 958,4	-44 307,5	-38 830,4	-43 024,2	-35 562,1	-32 817,2	-35 343,9	-33 298,8	-35 200,5
of which net external debt ³	2=-4= 7+17+27+37	14 055,9	17 830,1	26 664,9	24 766,8	27 610,7	25 501,3	14 640,5	14 249,6	18 420,2	25 466,5
<i>Net equity and investment fund shares⁴</i>	3=9-13+19- 23+29-33+40- 44	-7 326,1	-12 698,9	-20 048,0	-16 513,0	-17 917,5	-13 009,8	-22 094,6	-27 186,9	-20 504,7	-17 097,4
<i>Net debt instruments⁵</i>	4=10-14+20- 24+30-34+41- 45	-14 055,9	-17 830,1	-26 664,9	-24 766,8	-27 610,7	-25 501,3	-14 640,5	-14 249,6	-18 420,2	-25 466,5
<i>Net other claims and liabilities⁶</i>	5=11-15+21- 25+31-35+42- 46	1 108,4	1 570,6	2 405,4	2 449,4	2 504,0	2 949,0	3 917,8	6 092,6	5 626,1	7 363,3
Central bank	6=8-12	6 967,8	18 053,3	17 543,2	19 841,6	22 173,5	27 252,4	28 746,8	27 662,6	24 314,4	28 463,6
of which net external debt	7=14-10	-5 979,4	-16 672,9	-15 690,6	-17 777,1	-19 681,4	-24 172,6	-24 612,3	-20 911,8	-17 653,2	-20 369,1
Assets	8=9+10+11	7 071,3	19 130,2	17 650,1	19 853,7	23 191,0	28 253,0	29 310,1	28 281,5	24 860,2	29 425,0
Equity and investment fund shares	9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	612,9	1 107,2	693,5
Debt instruments	10	6 082,9	17 749,8	15 797,5	17 789,2	20 698,9	25 173,3	25 175,5	21 530,7	18 199,0	21 330,5
Other claims	11	988,4	1 380,4	1 852,5	2 064,5	2 492,1	3 079,7	4 134,5	6 137,8	5 554,0	7 401,1
Liabilities	12=13+14+15	103,5	1 076,8	106,9	12,1	1 017,5	1 000,6	563,3	618,9	545,8	961,4
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	103,5	1 076,8	106,9	12,1	1 017,5	1 000,6	563,3	618,9	545,8	961,4
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	16=18-22	-7 250,1	-22 937,0	-33 227,5	-20 778,3	-11 508,4	-4 359,7	3 432,4	4 588,9	12 386,1	6 653,3
of which net external debt	17=24-20	6 636,9	16 477,4	24 017,1	15 820,5	7 377,9	354,9	-7 074,4	-8 510,8	-14 417,1	-8 799,6
Assets	18=19+20+21	8 731,9	17 052,1	23 101,9	25 342,7	24 229,9	20 590,0	22 408,0	22 721,5	26 257,5	19 377,3
Equity and investment fund shares	19	50,6	128,3	476,6	993,1	834,0	791,7	613,3	544,9	540,3	398,5
Debt instruments	20	8 679,4	16 846,0	21 929,1	23 400,7	22 812,1	19 593,0	21 679,1	22 035,7	25 577,3	18 893,6
Other claims	21	1,9	77,8	696,2	948,9	583,8	205,3	115,6	140,9	139,9	85,1
Liabilities	22=23+24+25	15 982,1	39 989,1	56 329,4	46 121,0	35 738,3	24 949,7	18 975,6	18 132,6	13 871,4	12 724,0
Equity and investment fund shares	23	664,0	6 631,6	10 104,5	6 123,9	5 000,4	4 678,4	4 059,2	4 446,2	2 638,3	2 512,5
Debt instruments	24	15 316,3	33 323,4	45 946,2	39 221,2	30 190,1	19 947,9	14 604,8	13 524,9	11 160,2	10 094,0
Other liabilities	25	1,8	34,1	278,7	775,9	547,8	323,4	311,7	161,5	72,9	117,4
General government	26=28-32	6 638,2	12 857,3	19 947,5	26 315,4	22 785,1	27 879,0	42 474,5	55 443,5	67 658,4	67 971,2
of which net external debt	27=34-30	-5 189,4	-9 421,1	-15 304,5	-23 073,2	-18 710,9	-22 929,5	-34 511,2	-46 497,7	-54 880,7	-54 438,8
Assets	28=29+30+31	8 117,1	14 352,5	21 439,0	27 957,3	25 003,2	31 679,3	46 961,9	60 298,6	72 774,1	75 228,6
Equity and investment fund shares	29	1 443,2	3 426,0	4 644,2	3 210,5	4 076,9	4 941,4	7 962,5	8 950,3	12 757,3	13 524,1
Debt instruments	30	6 668,4	10 916,3	16 796,0	24 715,1	20 929,0	26 729,8	38 998,6	51 352,8	59 996,4	61 696,1
Other claims	31	5,6	10,2	-1,1	31,7	-2,6	8,1	0,8	-4,5	20,5	8,4
Liabilities	32=33+34+35	1 478,9	1 495,2	1 491,5	1 641,9	2 218,1	3 800,3	4 487,4	4 855,1	5 115,7	7 257,3
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	1 478,9	1 495,2	1 491,5	1 641,9	2 218,1	3 800,3	4 487,4	4 855,1	5 115,7	7 257,3
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	36=39- 43=47+58	-26 629,4	-36 932,1	-48 570,7	-64 209,1	-76 474,5	-86 333,8	-107 470,9	-123 038,8	-137 657,8	-138 288,6
of which net external debt	37=45-41	18 587,9	27 446,7	33 642,9	49 796,6	58 625,1	72 248,5	80 838,4	90 169,9	105 371,1	109 073,9
where net intercompany lending	38	18 502,0	24 668,3	27 374,0	39 275,2	46 315,4	51 424,2	59 497,4	64 938,7	71 449,2	74 701,5
Assets	39=40+41+42	8 802,2	12 792,1	20 237,7	25 509,0	31 613,7	39 699,5	46 853,5	51 507,8	52 897,6	54 637,8
Equity and investment fund shares	40	703,4	1 950,0	4 361,8	7 931,2	10 797,2	18 473,8	22 026,0	23 758,1	25 158,0	24 959,8
Debt instruments	41	7 941,9	10 672,0	15 705,5	17 261,6	20 816,1	21 225,4	24 827,0	27 749,4	27 738,3	29 675,5
Other claims	42	156,9	170,1	170,4	316,3	0,4	0,3	0,6	0,3	1,3	2,4 ⁵
Liabilities	43=44+45+46	35 431,6	49 724,2	68 808,4	89 718,1	108 088,3	126 033,3	154 324,4	174 546,6	190 555,4	192 926,4
Equity and investment fund shares	44	8 859,4	11 571,7	19 426,2	22 523,8	28 625,2	32 538,3	48 637,1	56 606,8	57 429,2	54 160,7

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014
Debt instruments	45	26 529,8	38 118,7	49 348,4	67 058,2	79 441,2	93 473,9	105 665,3	117 919,3	133 109,4	138 749,4
Other liabilities	46	42,5	33,8	33,8	136,1	21,8	21,0	21,9	20,5	16,7	16,3
Other financial corporations	47=50-54	85,6	-456,1	-1 185,2	76,8	1 090,4	758,7	1 578,1	-1 252,2	-1 326,0	-2 492,0
of which net external debt	48=56-52	-110,0	372,7	1 530,2	459,2	-414,5	-287,9	-1 305,8	-1 181,8	-28,5	500,7
where net intercompany lending	49	0,8	67,5	175,1	384,6	304,3	229,0	104,8	191,1	231,9	76,1
Assets	50=51+52+53	444,9	846,4	2 585,5	3 450,9	4 011,3	3 539,1	4 518,1	4 021,0	4 878,5	4 400,8
Equity and investment fund shares	51	90,1	92,4	1 161,2	1 323,7	1 296,3	1 090,3	931,5	648,2	1 651,9	1 105,2
Debt instruments	52	354,8	754,0	1 424,0	2 004,8	2 714,8	2 448,5	3 586,1	3 372,5	3 226,3	3 295,2
Other claims	53	0,0	0,0	0,3	122,4	0,3	0,3	0,6	0,3	0,3	0,4
Liabilities	54=55+56+57	359,3	1 302,5	3 770,7	3 374,1	2 920,9	2 780,4	2 940,0	5 273,1	6 204,5	6 892,8
Equity and investment fund shares	55	114,5	175,8	816,5	815,6	618,5	619,2	659,2	3 081,7	3 006,2	3 096,3
Debt instruments	56	244,8	1 126,7	2 954,1	2 464,0	2 300,2	2 160,6	2 280,3	2 190,7	3 197,8	3 795,9
Other liabilities	57	0,0	0,0	0,0	94,6	2,2	0,6	0,5	0,8	0,5	0,5
Nonfinancial corporations, households, and NPISHs	58=61-62	-26 715,1	-36 476,0	-47 385,5	-64 285,8	-77 565,0	-87 092,5	-109 049,1	-121 786,6	-136 331,8	-135 796,7
of which net external debt	59=67-63	18 697,8	27 074,0	32 112,7	49 337,4	59 039,7	72 536,4	82 144,2	91 351,6	105 399,6	108 573,2
where net intercompany lending	60	18 501,2	24 600,7	27 198,9	38 890,5	46 011,1	51 195,1	59 392,6	64 747,6	71 217,3	74 625,4
Assets	61=62+63+64	8 357,3	11 945,7	17 652,2	22 058,1	27 602,4	36 160,4	42 335,3	47 486,8	48 019,1	50 237,0
Equity and investment fund shares	62	613,3	1 857,6	3 200,6	6 607,4	9 501,0	17 383,5	21 094,5	23 109,9	23 506,1	23 854,6
Debt instruments	63	7 587,1	9 918,0	14 281,5	15 256,8	18 101,3	18 776,9	21 240,8	24 376,9	24 512,0	26 380,4
Other claims	64	156,9	170,1	170,1	193,9	0,1	0,0	0,0	0,0	1,0	2,1
Liabilities	65=66+67+68	35 072,3	48 421,7	65 037,7	86 344,0	105 167,3	123 252,9	151 384,4	169 273,5	184 350,9	186 033,7
Equity and investment fund shares	66	8 744,9	11 395,9	18 609,6	21 708,2	28 006,7	31 919,1	47 977,9	53 525,2	54 423,0	51 064,4
Debt instruments	67	26 285,0	36 992,0	46 394,3	64 594,2	77 141,0	91 313,3	103 385,1	115 728,6	129 911,7	134 953,6
Other liabilities	68	42,5	33,8	33,8	41,6	19,7	20,5	21,4	19,8	16,2	15,7

¹ all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets

² net means assets minus liabilities

³ net external debt means liabilities minus debt instruments assets

⁴ include equity and investment fund shares

⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, special drawing rights, other accounts receivable

⁶ include monetary gold, derivatives and employee stock options

Arrears on loans given by Kazakhstan banks to nonresidents as of December 31, 2014

mln USD

Country	Total	including:												Expired loans*
		Unexpired loans												
		Total	by terms of initial maturity				by currency				by the economic sector of the borrower			
within 1 year	from 1 to 3 years		from 3 to 5 years	more than 5 years	Tenge	USD	Euro	Ruble	Banks	Legal entities (excluding Banks)	Households			
Bcero	10 643	2 356	313	399	145	1 456	118	2 174	40	25	128	2 218	11	8 286
Armenia	6	2				2		2			2			4
Belarus	11	11				11		4	7		11			
Belgium	2	2	2							2			2	
British Virgin Islands	1 408													1 408
Cyprus	1 266	214				214		214				214		1 052
Denmark	1	1						0				1		
Georgia	10	10				10		10			10			
Hong Kong	24													24
Kyrgyzstan	186	177		16	96	65		177				177		9
Luxembourg	921	158				158		139	20			158		763
Netherlands	348	193	35	130	22	6		237				237		155
Pakistan	2	2	2					2					2	
Panama	52													52
Russia	2 854	1 124	232	153	27	712	117	972	11	25	91	1 029	4	1 730
Serbia	32													32
Seychelles	2 393	67				67		67				67		2 326
Singapore	93	93		93				93				93		
Switzerland	51	1				1		1				1		51
Tajikistan	5	5	1	4		0	0	5			5			
Turkey	198	198				197	1	197				197	1	
United Arab Emirates	50	50	38			12		50			6	44		
United Kingdom	485	3	3		0	0	0	3			3	0	0	482
United States	66	2		2			0	2					2	64
United States Virgin Islands	124													124
Uzbekistan	7							0						7
Other countries	44	44	44											

*Source: Credit registry of the National Bank of Kazakhstan

International Investment Position (IIP) of Kazakhstan by residents' types of economic activities

mln USD

Types of economic activities	IIP, net ¹ as of 31/12/2014 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-35 201	178 669	30 555	76 849	96	42 294	28 873	213 869	132 600	25 754	134	55 382
AGRICULTURE, FORESTRY AND FISHING	-339,6	15,5	0,8			14,7		355,1	154,1	0,0		201,0
MINING AND QUARRYING	-22 434,6	10 938,7	5 722,1	0,9		5 215,7		33 373,4	25 099,4	3 201,1		5 072,9
Mining of coal and lignite	-226,6	161,8	50,3			111,5		388,4	322,8	0,0		65,6
Extraction of crude petroleum and natural gas	-16 819,8	5 405,3	1 016,6			4 388,7		22 225,1	15 698,5	2 826,0		3 700,6
Mining of metal ores	-3 461,0	5 178,0	4 635,0			543,0		8 639,0	7 497,3	375,0		766,7
Other mining and quarrying	-291,2	169,3	18,6			150,7		460,5	255,1	0,1		205,3
Mining support service activities	-1 636,1	24,3	1,7	0,9		21,7		1 660,4	1 325,7	0,0		334,7
MANUFACTURING	-13 890,0	3 170,9	575,9		0,8	2 594,1		17 060,9	13 250,8	64,5	14,7	3 730,9
Manufacture of food products, beverages and tobacco products	-983,4	518,8	205,1		0,8	312,9		1 502,3	1 143,6	3,1		355,5
Manufacture of textiles, apparel, leather and related products	-60,8	11,1	0,8			10,3		72,0	30,1	0,0		41,9
Manufacture of wood and paper products, and printing	-27,1	20,3	3,5			16,8		47,4	15,0	0,0		32,4
Manufacture of coke and refined petroleum products	-80,2	497,8				497,8		578,0	198,1	0,1		379,9
Manufacture of chemicals and chemical products	-80,1	124,6	15,6			109,0		204,6	-140,6	0,7		344,5
Manufacture of basic pharmaceutical products and pharmaceutical preparations	-180,6	8,3	0,0			8,3		188,9	100,1	1,8		86,9
Manufacture of rubber and plastics products, and other non-metallic mineral products	-803,8	165,5	44,6			120,8		969,2	560,1	0,2		409,0
Manufacture of basic metals and fabricated metal products, except machinery and equipment	-11 005,0	1 506,2	230,1			1 276,2		12 511,2	11 039,6	41,0	14,7	1 415,8
Manufacture of computer, electronic and optical products	-189,4	15,6	1,4			14,2		205,0	60,4			144,6
Manufacture of electrical equipment	-44,3	26,4				26,4		70,7	29,9	0,0		40,7
Manufacture of machinery and equipment n.e.c.	-53,1	90,4	11,3			79,1		143,4	69,5	0,8		73,1
Manufacture of transport equipment	-267,5	102,1	0,1			102,0		369,6	69,5	16,8		283,3
Other manufacturing, and repair and installation of machinery and equipment	-114,7	83,9	63,5			20,4		198,6	75,5	0,1		123,1
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	-2 727,6	426,4	4,6			421,8		3 154,0	1 610,3	0,2		1 543,4
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	-134,1	9,8				9,8		143,9	57,0	0,0		86,8
CONSTRUCTION	-5 415,9	2 327,3	206,8			2 120,5		7 743,2	3 373,4	0,4		4 369,4
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	-3 952,7	8 301,2	5 333,4	42,0	1,2	2 924,5		12 253,9	5 590,0	42,5		6 621,3
Wholesale of solid, liquid and gaseous fuels and related products	2 895,6	4 577,1	4 324,2			252,9		1 681,5	905,7	0,0		775,8
TRANSPORTATION AND STORAGE	-13 707,0	3 279,1	685,1	9,7		2 584,3		16 986,0	1 780,3	2 601,5		12 604,3
Land transport and transport via pipelines	-11 479,7	2 684,5	518,6	0,1		2 165,8		14 164,2	1 098,9	2 508,4		10 556,8
Transport via pipeline	-9 228,2	1 968,3	465,8	0,1		1 502,4		11 196,5	671,0	569,4		9 956,2
Water transport	-83,2	19,5	3,5			16,0		102,7	11,7	0,0		91,1
Air transport	-492,3	229,3		3,9		225,4		721,6	120,2	0,0		601,4
Warehousing and support activities for transportation	-1 650,7	331,3	162,5	5,6		163,2		1 982,0	543,4	93,0		1 345,6
Postal and courier activities	-1,0	14,5	0,5			14,0		15,5	6,2			9,3
ACTIVITIES	-443,4	52,2	1,5			50,7		495,6	339,4	1,4		154,8
INFORMATION AND COMMUNICATION	-3 017,8	200,7	5,3			195,4		3 218,5	2 136,7	572,5		509,2

Types of economic activities	IIP, net ¹ as of 31/12/2014 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
Publishing, audiovisual and broadcasting activities	-46,3	104,1	0,5			103,6		150,5	20,4	0,0		130,0
Telecommunications	-2 799,4	82,6	2,8			79,8		2 882,0	1 964,7	572,5		344,9
IT and other information services	-172,0	13,9	2,0			11,9		186,0	151,6			34,4
FINANCIAL AND INSURANCE ACTIVITIES	32 449,3	53 547,1	1 882,1	3 911,4	85,5	18 794,6	28 873,5	21 097,8	5 890,1	7 249,8	117,9	7 840,0
Financial service activities, except insurance and pension funding	31 489,8	50 187,7	1 286,8	1 223,0	85,2	18 719,2	28 873,5	18 697,9	3 658,9	7 248,4	117,9	7 672,6
Insurance, reinsurance and pension funding, except compulsory social security	2 531,9	2 744,5	2,2	2 688,0	0,3	54,0		212,6	50,1	0,1		162,3
Activities auxiliary to financial services and insurance activities	-1 572,5	614,9	593,2	0,4		21,4		2 187,4	2 181,0	1,2		5,1
REAL ESTATE ACTIVITIES	-1 161,6	536,6	400,1	3,9		132,6		1 698,2	986,9	0,0		711,3
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	-70 330,2	17 597,5	13 301,4			4 296,2		87 927,7	72 118,6	10 131,9	1,0	5 676,2
Legal and accounting activities	5,1	72,3	49,1			23,2		67,2	23,4			43,8
Activities of head offices; management consultancy activities	1 033,2	16 205,7	13 005,0			3 200,7		15 172,5	1 448,3	10 130,4		3 593,9
Architectural and engineering activities; technical testing and analysis activities	-71 376,6	663,5	181,6			481,8		72 040,0	70 257,2	0,2	1,0	1 781,7
geological exploration and prospecting activities	-71 048,5	502,5	63,6			438,9		71 551,0	70 160,9	0,1	1,0	1 388,9
Scientific research and development	269,8	465,1	0,1			465,0		195,3	143,3	1,3		50,7
Other professional, scientific and technical activities	-261,6	190,9	65,6			125,4		452,6	246,4			206,1
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	-203,1	192,5	93,7			98,7		395,5	123,5	0,0		272,0
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	67 971,2	75 228,6	1 126,6	71 748,0	8,4	2 345,5		7 257,3		1 887,6		5 369,7
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	-159,2	23,3	8,1	1,8		13,4		182,5	51,7	0,1		130,7
OTHER SERVICE ACTIVITIES	-120,9	50,3	36,1	3,7		10,5		171,2	34,8			136,4
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	1 304,0	1 658,4	1 171,6	15,5		471,4		354,4	2,6			351,8
ACTIVITIES, N.E.C.	1 112,5	1 112,5		1 112,5								

¹ Net means assets minus liabilities

² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

mln USD

Country name	IIP, net ¹ as of 31/12/2014 (2-8)	Assets					Liabilities					
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment ³	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-35 201	178 669	30 555	76 849	96	42 294	28 873	213 869	132 600	25 754	134	55 382
AFGHANISTAN	-23,4	20,1				20,1		43,5	0,0			43,5
ALBANIA	-2,1							2,1				2,1
ALGERIA	-0,3	0,0				0,0		0,3	0,3			0,0
AMERICAN SAMOA	0,0	0,0				0,0		0,0				0,0
ANDORRA	0,4	0,4				0,4		0,0				0,0
ANGOLA	0,1	0,1				0,1		0,0				0,0
ANGUILLA	-20,6	0,0				0,0		20,6	0,1			20,5
ARGENTINA	0,4	0,6				0,6		0,2				0,2
ARMENIA	17,3	22,6	6,8	0,1		15,7		5,3	0,6			4,7
ARUBA	-453,3	7,8				7,8		461,1	2,4			458,7
AUSTRALIA	2 425,4	2 468,2		2 084,8		83,4	300,1	42,8	-4,0			46,8
AUSTRIA	-1 503,5	811,7	5,3	420,5		248,2	137,6	2 315,1	1 709,1	3,0		603,0
AZERBAIJAN	-32,8	29,7	10,6			14,8	4,2	62,5	30,1	0,0		32,3
BAHAMAS	-88,2	73,0	72,9			0,1		161,2	-129,9	0,1		291,0
BAHRAIN	-22,4	7,6	3,1			4,5		30,0				30,0
BANGLADESH	-0,5	0,0				0,0		0,6				0,6
BARBADOS	15,2							-15,2	-15,2			
BELARUS	-56,1	78,9	14,0			64,9		135,0	32,9	0,0		102,1
BELGIUM	-212,4	732,4	0,2	97,3		134,1	500,7	944,8	744,3	15,0		185,5
BELIZE	86,7	149,5				149,5		62,8	22,5	0,1		40,2
BERMUDA	-641,6	21,1	0,3	15,5		0,2	5,1	662,7	651,7	1,8		9,2
BHUTAN	0,0	0,0				0,0						
BOLIVIA	0,1	0,1				0,1						
BOSNIA-HERZEGOVINA	0,0	0,0				0,0		0,0				0,0
BRAZIL	92,6	93,8		5,9		0,5	87,4	1,2				1,2
BRITISH INDIAN OCEAN TERRITORY	0,0	0,0				0,0						
BRITISH VIRGIN ISLANDS	-1 231,7	3 440,0	736,5	12,1		2 675,7	15,7	4 671,7	2 192,3	2,8		2 476,6
BRUNEI	0,0	0,0				0,0						
BULGARIA	-22,9	2,9	0,2			2,8		25,9	9,6			16,3
CAIMAN ISLANDS	-637,0	235,5	174,0	22,5		6,8	32,0	872,4	73,2	2,4		796,8
CAMBODIA	0,0							0,0				0,0
CAMEROON	0,5	0,5				0,5						
CANADA	1 235,4	2 990,2	378,8	2 056,1		207,5	347,8	1 754,8	1 541,2	0,0		213,6
CAPE VERDE	0,0							0,0				0,0
CHANNEL ISLANDS	-1,4	4,5					4,5	5,9	1,1			4,8
CHILE	25,3	25,5				1,3	24,2	0,1	0,0			0,1
CHINA	-15 590,9	3 068,4	188,7	13,7		2 864,2	1,9	18 659,3	4 083,6	5,5		14 570,3
COLOMBIA	93,6	93,8		0,8		0,0	93,0	0,2				0,2
CONGO, THE DEMOCRATIC REPUBLIC OF THE	-0,1	0,0				0,0		0,1				0,1
COSTA RICA	0,0							0,0	0,0			
COTE D'IVOIRE	0,0							0,0				0,0
CROATIA	53,6	110,3				0,4	110,0	56,7	0,0			56,7
CUBA	-0,1	0,0				0,0		0,1				0,1
CURACAO	80,6	93,3		63,0		30,3		12,7	7,0			5,7
CYPRUS	60,6	2 126,0	586,0	1,8		1 538,2		2 065,4	1 726,7	4,0		334,7
CZECH REPUBLIC	-90,7	98,7	6,2	14,9		49,1	28,4	189,4	25,6	0,0		163,8

Country name	IIP, net ¹ as of 31/12/2014 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment ³	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
DENMARK	928,2	972,4	3,3	812,5		15,4	141,2	44,2	13,1			31,1
DOMINICA	-2,3	13,6				13,6		16,0				16,0
DOMINICAN REPUBLIC	-16,7	0,1				0,1		16,8				16,8
ECUADOR	3,4	3,9				3,9		0,5				0,5
EGYPT	-2,8	0,7				0,7		3,5	0,1			3,4
EL SALVADOR	0,0	0,0				0,0						
ESTONIA	-22,8	19,9	1,2			17,3	1,4	42,7	7,4	0,2		35,1
ETHIOPIA	0,0							0,0				0,0
FIJI	0,0	0,0				0,0						
FINLAND	538,0	570,1	0,1	378,2		30,8	161,1	32,1	9,7			22,4
FRANCE	-6 700,8	5 337,8	18,4	4 112,5		459,0	747,9	12 038,5	11 348,1	0,2		690,3
GAMBIA	0,6	0,6				0,6						
GEORGIA	153,3	219,0	145,3	0,9		72,8		65,7	42,1	0,0		23,6
GERMANY	4 269,2	5 406,1	37,8	3 936,9		765,8	665,6	1 136,8	371,1	0,2	14,7	750,8
GHANA	0,3	0,3				0,3		0,0				0,0
GIBRALTAR	-120,2							120,2	91,1			29,0
GREECE	-0,6	2,4		0,1		2,2		2,9	0,0	0,0		2,9
GREENLAND	-0,1							0,1				0,1
GUAM	0,0	0,0				0,0						
GUATEMALA	-0,2	0,1				0,1		0,4				0,4
GUERNSEY	-690,5	0,1	0,1			0,0		690,7	690,7			
HONDURAS	0,0	0,0				0,0						
HONG KONG	-2 993,1	2 083,5	18,6	1 111,9		805,6	147,4	5 076,6	806,3	0,8		4 269,5
HUNGARY	-81,6	10,2				10,2		91,8	31,0			60,8
ICELAND	31,9	40,2		39,9		0,3		8,3	0,0			8,3
INDIA	-205,0	62,1	12,3	30,8		19,0		267,1	172,2			94,9
INDONESIA	91,6	92,3		0,4		0,6	91,3	0,7	0,1	0,0		0,6
IRAN	-30,6	15,1	9,3			5,9		45,7	12,2			33,5
IRAQ	-1,2	0,2				0,2		1,4	1,4			0,0
IRELAND	1 887,6	2 052,6	84,8	1 810,0		7,1	150,8	164,9	112,4			52,5
ISLE OF MAN	-83,9	3,3	0,0			1,3	2,0	87,3	40,0			47,2
ISRAEL	-14,7	24,4	2,1	16,4		4,8	1,1	39,1	-7,6	0,0		46,7
ITALY	125,7	393,0	2,8	259,4		99,9	30,9	267,3	136,9	0,4		130,0
JAMAICA	0,0	0,0				0,0		0,0				0,0
JAPAN	-1 158,7	4 803,7		4 141,5		38,9	623,3	5 962,4	5 011,9	0,8		949,7
JERSEY	-30,4	24,7		5,9		18,8		55,1	50,1			5,0
JORDAN	-8,7	0,1				0,1		8,8	8,4			0,5
KENYA	-1,2							1,2				1,2
KUWAIT	-54,4	0,2				0,2		54,5	45,9			8,6
KYRGYZSTAN	848,5	845,6	283,1	105,0		457,5		-2,9	-104,7	0,1		101,7
LAOS	-0,01							0,0				0,0
LATVIA	45,6	132,6	71,9			50,3	10,4	87,0	-17,7	0,0		104,7
LEBANON	-88,4	5,3				5,3		93,7	51,0			42,7
LESOTHO	0,0							0,0				0,0
LIBERIA	3,2	3,2		3,1		0,0		0,0	0,0			0,0
LIBYA	0,0	0,0				0,0		0,0				0,0
LIECHTENSTEIN	-225,8	0,1				0,1		225,9	180,7	0,0		45,2
LITHUANIA	23,4	102,7	3,5			16,8	82,3	79,2	4,4			74,8
LUXEMBOURG	1 486,4	2 429,3	1 158,6	311,1		927,9	31,7	942,9	96,5	2,1		844,3
MACAO	2,7	2,7		2,7				0,0				0,0

Country name	IIP, net ¹ as of 31/12/2014 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment ³	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
MAKEDONIA	-0,5	0,0				0,0		0,5	0,0			0,5
MALAYSIA	-780,4	51,2		14,9		11,7	24,7	831,6	1,1	49,5		781,1
MALDIVES	0,0	0,0				0,0		0,1				0,1
MALTA	-8,2	2,2				2,2		10,3	3,7			6,6
MARSHALL ISLANDS	18,6	112,1	95,5			16,6		93,5	5,6			88,0
MAURITANIA	0,1	0,1				0,1						
MAURITIUS	-15,4	4,8	4,6			0,2		20,3	20,1			0,2
MEXICO	118,9	119,5		0,7		0,0	118,8	0,6				0,6
MOLDOVA	-36,4	5,5	0,1			5,3		41,9	15,6	0,0		26,3
MONACO	0,6	0,6				0,6		0,0				0,0
MONGOLIA	6,2	12,5	1,2			8,1	3,2	6,3	0,1			6,2
MONTENEGRO	0,0	0,0				0,0						
MOROCCO	0,4	0,4				0,4		0,0				0,0
MYANMAR (BURMA)	-0,7	0,0				0,0		0,7				0,7
NAMIBIA	5,8	5,8				0,0	5,8					
NEPAL	0,0	0,0				0,0		0,0				0,0
NETHERLANDS	-49 521,2	19 609,7	16 495,2	1 849,5		737,4	527,6	69 131,0	65 843,1	417,6		2 870,4
NEW ZEALAND	7,1	17,5		11,6		0,9	5,1	10,4				10,4
NIGER	0,0	0,0				0,0						
NIGERIA	7,4	7,4	0,2			7,2		0,0				0,0
NORWAY	338,5	348,8	0,0	262,9		4,1	81,9	10,3	1,0			9,3
NOTHERN MARIANA ISLANDS	0,0	0,0				0,0		0,0				0,0
OMAN	-8,7	0,1				0,1		8,8	7,1		1,0	0,7
PAKISTAN	-27,9	1,2				1,2		29,1	26,3			2,7
PALESTINIAN TERRITORY, OCCUPIED	0,0	0,0				0,0		0,0				0,0
PANAMA	-159,2	69,5		2,3		64,7	2,5	228,7	94,1	0,0		134,5
PAPUA NEW GUINEA	0,0	0,0				0,0	0,0					
PARAGUAY	0,0	0,0				0,0						
PERU	39,9	39,9		1,5		0,0	38,4	0,0				0,0
PHILIPPINES	62,5	77,6				5,5	72,0	15,1				15,1
POLAND	95,4	234,0	0,9	137,9		16,5	78,7	138,6	70,5	0,0		68,1
PORTUGAL	23,6	24,2		1,2		23,0		0,5	0,0			0,5
PUERTO RICO	0,2	0,2		0,2								
QATAR	93,5	95,6		4,5		0,6	90,5	2,1				2,1
REP. OF SOUTH AFRICA	72,5	87,0		0,6		1,9	84,5	14,5	0,0			14,5
ROMANIA	-58,8	206,8	46,8			153,0	7,0	265,7	231,5			34,2
RUSSIA	450,3	7 324,1	885,5	223,4		6 157,6	57,6	6 873,8	3 361,0	36,5		3 476,3
RWANDA	0,0	0,0				0,0		0,0				0,0
SAN MARINO	0,0							0,0				0,0
SAUDA ARABIA	-67,9	0,6				0,6		68,6	57,7	2,8		8,0
SENEGAL	0,0	0,0				0,0						
SERBIA	6,5	50,7	0,0			37,7	12,9	44,2	39,6			4,6
SEYCHELLES	2 638,1	2 731,5	139,1			2 592,4		93,3	14,4			79,0
SINGAPORE	1 278,5	2 169,9	949,8	809,2		315,2	95,7	891,5	513,6	0,4		377,5
SLOVAKIA	-71,3	9,4				9,4		80,6	0,7	0,0		79,9
SLOVENIA	-51,8	3,0	0,7			2,3		54,8	2,1			52,7
SOUTH KOREA	498,6	2 538,0	6,1	2 153,5		134,4	244,0	2 039,3	1 447,2	3,0		589,1
SPAIN	156,1	307,2		168,3		106,4	32,6	151,1	64,3			86,8
SRI LANKA	7,7	7,8				0,1	7,8	0,1				0,1
ST KITT & NEVIS	-59,9	12,2	2,9			9,3		72,1	65,2			7,0

Country name	IIP, net ¹ as of 31/12/2014 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment ³	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
ST VINCENT	-13,9	0,9				0,9		14,7	0,8	0,0		14,0
SUDAN	0,0							0,0				0,0
SWAZILAND	0,0	0,0				0,0						
SWEDEN	601,0	1 148,2	0,1	938,0		28,6	181,5	547,2	470,2	0,0		77,0
SWITZERLAND	-1 854,4	2 593,0	826,6	515,9		1 232,9	17,6	4 447,5	3 366,2	4,5		1 076,8
SYRIA	-0,1	0,0				0,0		0,1				0,1
TADJIKISTAN	92,6	133,3	39,7				93,6	40,7	0,6			40,1
TAIWAN	2,2	6,9		0,0			6,9	4,7				4,7
TANZANIA	0,5	0,5					0,5	0,0				0,0
THAILAND	6,4	10,9	0,2				8,9	1,8	4,6			4,6
TRINIDAD & TOBAGO	0,0							0,0				0,0
TUNISIA	0,0							0,0				0,0
TURKEY	-274,3	1 003,6	301,1	76,0		526,3	100,3	1 277,9	981,9	0,6		295,3
TURKMENISTAN	11,6	34,0	13,1				21,0	22,4		0,0		22,4
UGANDA	0,0	0,0	0,0									
UKRAINE	-45,2	152,0	55,7				96,3	197,1	117,2	0,1		79,9
UNITED ARAB EMIRATES	-722,0	703,7	376,7	0,2		298,0	28,9	1 425,7	1 020,8	8,4		396,6
UNITED KINGDOM	-10 741,8	17 723,4	5 569,9	4 460,0	0,1	7 102,1	591,4	28 465,2	3 957,9	21 013,5	0,5	3 493,2
UNITED STATES OF AMERICA	37 467,7	61 525,9	640,5	41 549,7	2,4	5 759,5	13 573,8	24 058,2	18 766,0	4 145,8		1 146,4
URUGUAY	-1,5	0,1					0,1	1,6				1,6
UZBEKISTAN	-111,5	281,4	66,4				214,9	392,8	8,6	0,0		384,2
VATICAN CITY STATE	2,4	2,4					2,4					
VENEZUELA	-0,6	0,3					0,3	0,9				0,9
VIETNAM	-0,4	0,5					0,5	0,9				0,9
VIRGIN ISLANDS OF THE US	113,9	125,1					125,1	11,2				11,2
YEMEN	0,1	0,1					0,1					
ZAMBIA	0,0	0,0					0,0					
INTERNATIONAL ORGANIZATIONS	-5 955,7	2 665,0		656,3		1 301,4	707,3	8 620,8	113,7	31,2		8 475,8
Not determined by country ⁴	9 702,7	11 787,1	0,0	1 122,8	93,5	3 072,3	7 498,5	2 084,5		0,3	117,4	1 966,8

¹ Net means assets minus liabilities

² according to the asset/liability principle

³ movement of all obligations of foreign subsidiaries on issued debt securities to resident parent country (the issuer change), which is shown by the country of trustee-nonresidents

⁴ Not determined by country:

- in assets and liabilities: financial derivatives;

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks (excl. Russian Federation);

- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main partner countries

mln USD

Types of economic activities/country name	Kazakhstan's liabilities as of 31/12/2014 (3+4+5+6)	%, by type of activity	including:			
			direct investment ¹	portfolio investment ²	financial derivatives	other investment
A	1	2	3	4	5	6
TOTAL	213 869	100	132 600	25 754	134	55 382
AGRICULTURE, FORESTRY AND FISHING	355,1	0,2	154,1	0,0		201,0
NETHERLANDS	79,9	22,5	45,6			34,4
LEBANON	60,0	16,9	50,0			10,0
BELGIUM	52,4	14,7	52,4			
Other	162,8	45,8	6,1	0,0		156,6
MINING AND QUARRYING	33 373,4	15,6	25 099,4	3 201,1		5 072,9
NETHERLANDS	10 416,7	31,2	10 202,3	2,9		211,5
UNITED STATES OF AMERICA	9 392,8	28,1	6 918,0	2 451,0		23,8
UNITED KINGDOM	3 203,2	9,6	982,5	728,4		1 492,3
CHINA	2 788,5	8,4	2 131,7	5,3		651,5
BRITISH VIRGIN ISLANDS	1 720,0	5,2	1 430,6			289,4
CANADA	1 301,6	3,9	1 268,4			33,3
GUERNSEY	670,5	2,0	670,5			
RUSSIA	668,1	2,0	241,4	1,9		424,8
MALAYSIA	630,9	1,9				630,9
FRANCE	438,5	1,3	255,5	0,0		182,9
CAIMAN ISLANDS	315,6	0,9				315,6
TURKEY	271,3	0,8	268,8	0,0		2,4
Other	1 555,6	4,7	729,6	11,5		814,4
MANUFACTURING	17 060,9	8,0	13 250,8	64,5	14,7	3 730,9
NETHERLANDS	8 608,9	50,5	8 361,3	0,7		246,9
SWITZERLAND	3 234,7	19,0	3 012,7	0,6		221,4
LUXEMBOURG	742,7	4,4	1,6	0,1		741,0
UNITED KINGDOM	569,6	3,3	417,0	33,9		118,7
HONG KONG	566,5	3,3	554,4			12,1
RUSSIA	335,7	2,0	26,5	10,7		298,5
INTERNATIONAL ORGANIZATIONS	324,0	1,9				324,0
CHINA	294,7	1,7	27,9	0,1		266,6
GERMANY	285,0	1,7	162,9	0,1	14,7	107,3
SOUTH KOREA	250,4	1,5	127,1	2,6		120,7
Other	2 076,6	12,2	559,4	15,5		1 501,7
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	3 154,0	1,5	1 610,3	0,2		1 543,4
NETHERLANDS	1 244,3	39,5	1 238,1	0,1		6,1
INTERNATIONAL ORGANIZATIONS	1 081,0	34,3				1 081,0
RUSSIA	315,7	10,0	209,7	0,1		105,8
CHINA	194,6	6,2				194,6
Other	318,4	10,1	162,4	0,0		155,9
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	143,9	0,1	57,0	0,0		86,8
RUSSIA	60,2	41,8	45,6			14,6
INTERNATIONAL ORGANIZATIONS	33,2	23,1				33,2
MOLDOVA	24,9	17,3	10,1			14,8
SPAIN	11,0	7,7				11,0
NETHERLANDS	3,3	2,3	1,4			1,9
Other	11,3	7,8	0,0	0,0		11,2
CONSTRUCTION	7 743,2	3,6	3 373,4	0,4		4 369,4
NETHERLANDS	1 505,9	19,4	823,9			682,0
UNITED KINGDOM	1 437,9	18,6	1 367,4			70,6
CHINA	1 367,0	17,7	751,7			615,3
HONG KONG	1 109,0	14,3	0,4			1 108,6
BRITISH VIRGIN ISLANDS	1 008,2	13,0	-7,5			1 015,7
SOUTH KOREA	286,1	3,7	165,2			120,9
RUSSIA	197,7	2,6	74,3	0,3		123,0
Other	831,3	10,7	198,0	0,0		633,3
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	12 253,9	5,7	5 590,0	42,5		6 621,3
RUSSIA	2 435,8	19,9	1 086,9	11,1		1 337,9
NETHERLANDS	2 010,6	16,4	1 621,7	0,0		388,9
CHINA	1 145,8	9,4	392,6			753,2
UNITED ARAB EMIRATES	1 031,1	8,4	853,9			177,2
UNITED KINGDOM	774,6	6,3	158,6			616,0
SWITZERLAND	455,4	3,7	62,6			392,8
Other	4 400,6	35,9	1 413,7	31,4		2 955,5

Types of economic activities/country name	Kazakhstan's liabilities as of 31/12/2014 (3+4+5+6)	%, by type of activity	including:			
			direct investment ¹	portfolio investment ²	financial derivatives	other investment
A	1	2	3	4	5	6
TRANSPORTATION AND STORAGE	16 986,0	7,9	1 780,3	2 601,5		12 604,3
CHINA	6 843,0	40,3	-19,3	0,0		6 862,3
HONG KONG	2 995,3	17,6	3,7			2 991,6
UNITED KINGDOM	2 449,7	14,4	184,5	2 032,1		233,1
UNITED STATES OF AMERICA	1 147,6	6,8	136,5	563,6		447,5
NETHERLANDS	794,2	4,7	719,5			74,8
RUSSIA	640,3	3,8	477,3		2,9	160,1
Other	2 116,0	12,5	278,1	2,9		1 834,9
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	495,6	0,2	339,4	1,4		154,8
CHINA	157,4	31,8	154,3			3,1
RUSSIA	66,3	13,4	2,3	0,0		64,0
NETHERLANDS	64,2	13,0	61,3			2,9
KUWAIT	45,9	9,3	45,9			
Other	161,8	32,7	75,6	1,4		84,8
INFORMATION AND COMMUNICATION	3 218,5	1,5	2 136,7	572,5		509,2
CYPRUS	1 035,6	32,2	1 031,9			3,7
NETHERLANDS	697,0	21,7	572,2	5,8		119,1
UNITED STATES OF AMERICA	524,0	16,3	8,7	504,7		10,6
SWEDEN	420,8	13,1	419,5			1,4
Other	541,0	16,8	104,5	62,1		374,5
FINANCIAL AND INSURANCE ACTIVITIES	21 097,8	9,9	5 890,1	7 249,8	117,9	7 840,0
UNITED KINGDOM	6 517,0	30,9	86,8	6 140,6	0,5	289,0
CHINA	2 799,0	13,3	141,4			2 657,5
AUSTRIA	1 904,5	9,0	1 851,5	0,0		53,0
RUSSIA	1 590,1	7,5	1 009,8	8,1		572,3
NETHERLANDS	1 420,9	6,7	667,3	408,1		345,5
INTERNATIONAL ORGANIZATIONS	1 319,4	6,3	24,9			1 294,5
UNITED STATES OF AMERICA	1 187,8	5,6	348,6	625,9		213,3
CYPRUS	367,9	1,7	354,6	0,5		12,7
SINGAPORE	294,6	1,4	281,4	0,0		13,1
CANADA	238,9	1,1	172,6	0,0		66,2
BELGIUM	201,4	1,0	172,6	6,1		22,7
SOUTH KOREA	188,4	0,9	162,1	0,4		25,9
SWITZERLAND	162,4	0,8	99,9	3,8		58,6
Other ³	2 905,7	13,8	516,5	56,2	117,4	2 215,6
REAL ESTATE ACTIVITIES	1 698,2	0,8	986,9	0,0		711,3
NETHERLANDS	676,6	39,8	591,9	0,0		84,7
BRITISH VIRGIN ISLANDS	250,1	14,7	68,7			181,4
INTERNATIONAL ORGANIZATIONS	149,7	8,8				149,7
UNITED KINGDOM	97,5	5,7	32,4			65,1
Other	524,3	30,9	293,9	0,0		230,4
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	87 927,7	41,1	72 118,6	10 131,9	1,0	5 676,2
NETHERLANDS	41 469,2	47,2	40 827,1			642,1
UNITED STATES OF AMERICA	11 353,5	12,9	11 283,7	0,1		69,7
UNITED KINGDOM	11 314,6	12,9	695,9	10 130,4		488,3
FRANCE	10 957,0	12,5	10 915,1			41,9
JAPAN	5 097,0	5,8	4 920,4			176,6
CHINA	2 937,7	3,3	500,8			2 436,9
BRITISH VIRGIN ISLANDS	1 006,7	1,1	705,8	1,2		299,6
BERMUDA	652,3	0,7	650,5			1,8
SOUTH KOREA	632,3	0,7	559,8			72,5
AUSTRIA	381,3	0,4	3,2			378,1
BAHAMAS	265,0	0,3				265,0
Other	1 861,2	2,1	1 056,4	0,2	1,0	803,7
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	395,5	0,2	123,5	0,0		272,0
RUSSIA	170,3	43,1	6,0	0,0		164,3
NETHERLANDS	96,8	24,5	92,6			4,2
CROATIA	52,7	13,3				52,7
CHINA	16,8	4,3	0,0			16,8
Other	58,8	14,9	24,9	0,0		33,9
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7 257,3	3,4		1 887,6		5 369,7
INTERNATIONAL ORGANIZATIONS	4 565,2	62,9				4 565,2
UNITED KINGDOM	1 887,6	26,0		1 887,6		
JAPAN	570,8	7,9				570,8

Types of economic activities/country name	Kazakhstan's liabilities as of 31/12/2014 (3+4+5+6)	%, by type of activity	including:			
			direct investment ¹	portfolio investment ²	financial derivatives	other investment
A	1	2	3	4	5	6
Other ⁴	233,7	3,2				233,7
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	182,5	0,1	51,7	0,1		130,7
BRITISH VIRGIN ISLANDS	31,9	17,5	7,7			24,2
SLOVAKIA	26,7	14,6	0,2			26,5
SOUTH KOREA	22,2	12,2	12,9			9,3
UNITED KINGDOM	17,6	9,6	4,0			13,6
Other	84,1	46,1	26,9	0,1		57,1
OTHER SERVICE ACTIVITIES	171,2	0,1	34,8			136,4
SWITZERLAND	64,8	37,8	0,7			64,0
HUNGARY	21,4	12,5	21,4			
LUXEMBOURG	15,2	8,9	15,2			
Other	69,8	40,8	-2,5			72,4
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	354,4	0,2	2,6			351,8
CAIMAN ISLANDS	169,2	47,8				169,2
BRITISH VIRGIN ISLANDS	52,9	14,9	2,0			50,9
Other	132,2	37,3	0,6			131,6
ACTIVITIES, N.E.C.						

¹ according to the asset/liability principle

² movement of all obligations of foreign subsidiaries on issued debt securities to resident parent country (the issuer change), which is shown by the country of trustee-nonresidents

³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks (excl. Russian Federation)

⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

Foreign trade turnover of the Republic of Kazakhstan in 2013 and 2014

mln. US dollars

	2013					2014					1 q.14/	1 q.14/	2 q.14/	2 q.14/	3 q.14/	3 q.14/	4 q.14/	4 q.14/	2014 /
	1 quarter	2 quarter	3 quarter	4 quarter	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 q.13	4 q.13	2 q.13	1 q.14	3 q.13	2 q.14	4 q.13	3 q.14/	2013
Foreign trade turnover	31 244,1	35 753,7	33 566,0	35 834,8	136 398,6	31 502,8	30 642,5	31 435,7	28 908,3	122 489,3	100,8	87,9	85,7	97,3	93,7	102,6	80,7	92,0	89,8
official trade	30 483,7	34 808,3	32 766,8	35 447,1	133 505,9	31 146,0	29 962,0	30 183,3	28 159,5	119 450,7	102,2	87,9	86,1	96,2	92,1	100,7	79,4	93,3	89,5
shuttle trade	1 060,6	1 359,1	1 232,4	865,2	4 517,3	797,8	1 078,8	1 652,9	1 188,8	4 718,4	75,2	92,2	79,4	135,2	134,1	153,2	137,4	71,9	104,5
Export	20 825,9	22 279,2	20 321,2	22 169,2	85 595,4	22 818,5	19 530,4	19 407,9	17 303,4	79 060,3	109,6	102,9	87,7	85,6	95,5	99,4	78,1	89,2	92,4
Exports FOB (official statistics) *	20 645,4	22 026,3	20 062,8	21 965,9	84 700,4	22 676,0	19 326,2	19 145,9	17 089,6	78 237,8	109,8	103,2	87,7	85,2	95,4	99,1	77,8	89,3	92,4
Shuttle trade	148,5	212,0	214,2	159,4	734,2	111,8	165,4	214,4	177,0	668,5	75,2	70,1	78,0	148,0	100,1	129,6	111,0	82,5	91,1
Goods in ports	32,0	40,9	44,1	43,9	160,9	30,7	38,8	43,9	39,6	153,0									
<i>other adjustments</i>	-88,6	-109,5	-139,2	-121,1	-458,5	-74,3	-65,4	-68,3	-41,2	-249,2									
Net exports of goods under merchandising	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3,8	-2,8	1,0									
Nonmonetary gold	88,6	109,5	139,2	121,1	458,5	74,3	65,4	68,3	41,2	249,2									
Import	10 418,2	13 474,5	13 244,8	13 665,6	50 803,2	8 684,3	11 112,1	12 027,7	11 604,9	43 429,0	83,4	63,5	82,5	128,0	90,8	108,2	84,9	96,5	85,5
Imports CIF (official statistics) *	9 838,3	12 782,1	12 704,0	13 481,2	48 805,6	8 469,9	10 635,7	11 037,4	11 069,8	41 212,9	86,1	62,8	83,2	125,6	86,9	103,8	82,1	100,3	84,4
Shuttle trade	912,1	1 147,1	1 018,2	705,8	3 783,2	686,1	913,4	1 438,5	1 011,8	4 049,9	75,2	97,2	79,6	133,1	141,3	157,5	143,4	70,3	107,0
Goods in ports	20,9	13,2	23,4	22,3	79,8	20,6	18,3	20,8	18,0	77,7									
<i>freight</i>	-454,5	-564,1	-573,6	-626,1	-2 218,3	-415,0	-506,8	-507,9	-534,5	-1 964,2									
<i>automobile**</i>	13,2	19,2	12,5	30,1	74,9	11,2	11,3	10,7	11,2	44,3									
<i>corrections according to the partner country</i>	89,0	77,5	70,4	82,4	319,2	35,3	40,7	29,7	52,6	158,4									
<i>other adjustments</i>	-0,7	-1,1	-10,1	-30,0	-41,9	-123,8	-0,7	-1,6	-24,3	-150,3									
Nonmonetary gold	0,03	0,6	0,04	0,02	0,73	0,03	0,01	0,13	0,14	0,31									
Balance of payments	10 407,7	8 804,7	7 076,3	8 503,6	34 792,3	14 134,2	8 418,3	7 380,2	5 698,5	35 631,3									
official trade*	10 807,0	9 244,2	7 358,8	8 484,7	35 894,8	14 206,1	8 690,5	8 108,6	6 019,8	37 025,0									
shuttle trade	-763,6	-935,1	-804,0	-546,4	-3 049,0	-574,3	-748,0	-1 224,1	-834,9	-3 381,3									

** Statistical reporting data on mutual trade with the Member States of the Customs Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

** data of customs receipt on import of vehicles for personal use, not included in the official statistics of foreign trade.

Structure of exports and imports according to official statistics

mln. US dollars

Name of merchandise group	2013				2014			
	export	%	import	%	export	%	import	%
<i>Coefficient of commodity concentration¹</i>		80,8		35,1		82,1		35,3
Live domestic animals and production of cattle breeding	114,4	0,1	856,9	1,8	144,4	0,2	777,3	1,9
Vegetable products	2 179,5	2,6	1 233,4	2,5	2 023,1	2,6	1 182,8	2,9
Adiposes and oil of animal or vegetable origin	56,6	0,1	186,8	0,4	61,8	0,1	174,8	0,4
Products of food industry alcohol, tobacco	382,8	0,5	2 342,3	4,8	402,0	0,5	2 185,1	5,3
Mineral products	67 872,4	80,1	6 090,7	12,5	63 833,4	81,6	2 989,8	7,3
Products of the chemical industry	3 327,6	3,9	4 123,2	8,4	2 874,9	3,7	3 678,2	8,9
Plastics and products: caoutchouc	108,0	0,1	2 327,9	4,8	121,2	0,2	2 095,1	5,1
Hide, leather, fur raw and products	39,3	0,0	152,0	0,3	31,7	0,0	138,6	0,3
Wood and wood products	5,8	0,0	547,0	1,1	5,5	0,0	506,4	1,2
Paper	97,9	0,1	686,8	1,4	20,9	0,0	906,3	2,2
Textiles and textile goods	184,1	0,2	1 422,0	2,9	121,9	0,2	1 439,1	3,5
Footwear, hats, umbrellas and canes	47,9	0,1	580,2	1,2	22,8	0,0	663,8	1,6
Products of stone, gypsum, cement, asbestos	42,5	0,1	1 028,2	2,1	32,4	0,0	962,6	2,3
Precious and semiprecious stones, precious metals	1 121,1	1,3	98,1	0,2	747,2	1,0	81,1	0,2
Base metals and products	7 802,2	9,2	6 370,4	13,1	6 468,2	8,3	4 249,7	10,3
Machinery, equipment, mechanisms; electrotechnical equipment	752,1	0,9	11 494,7	23,6	676,7	0,9	10 778,7	26,2
Auto, rail, air and water transports	483,0	0,6	6 757,1	13,8	569,8	0,7	6 072,5	14,7
Devices, optical and photographic appliances	44,1	0,1	1 263,2	2,6	32,0	0,0	1 143,2	2,8
Different manufactured goods	34,1	0,0	1 149,8	2,4	43,8	0,1	1 126,7	2,7
Works of art; antiques	0,2	0,0	3,3	0,0	0,1	0,0	1,1	0,0
Mixed cargo	4,4	0,0	91,7	0,2	4,3	0,0	59,7	0,1
Total	84 700,4	100,0	48 805,6	100,0	78 237,8	100,0	41 212,9	100,0

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export \ import of certain product groups to their aggregate volume
Increasing the rate means an increase in the proportion of certain groups of products in total.

Analysis of price and quantity of supplies for export of certain goods

Code	Name of commodity group	January-December 2014	January-December 2014	January-December 2014	Price	Quantity	Cost
		Cost (million US dollars)					
		n1*p1	n1*p0	n0*p0			
		A	B	C			
			A/B	B/C	A/C		
	Total export	78 237,8		84 700,4			0,92
	Basic export nomenclature						
0201-0208	Meat and edible meat offal	17,8	17,5	6,7	1,02	2,61	2,65
10	Grain sorghum	1 135,0	1 239,5	1 338,1	0,92	0,93	0,85
1101	Wheat or meslin flour	561,5	570,4	580,2	0,98	0,98	0,97
2601	Iron ores & concentrates	1 105,8	1 455,0	1 566,3	0,76	0,93	0,71
2610	Chromium ores and concentrates	215,3	211,6	267,3	1,02	0,79	0,81
2701	Coal	558,7	522,9	578,9	1,07	0,90	0,97
2709	Crude petroleum oils	53 630,0	55 239,9	57 249,5	0,97	0,96	0,94
2710	Petroleum oils, not crude	2 969,9	3 022,7	3 151,8	0,98	0,96	0,94
271121000	Natural gas in gaseous state	1 883,9	1 929,7	1 956,8	0,98	0,99	0,96
280470	Phosphorus	238,6	237,3	228,2	1,01	1,04	1,05
281820	Aluminium oxide	290,3	279,7	305,8	1,04	0,91	0,95
2844	Uranium	1 912,2	2 225,3	2 332,1	0,86	0,95	0,82
5201	Cotton	79,3	80,1	115,5	0,99	0,69	0,69
7106	Silver	463,3	698,5	643,7	0,66	1,09	0,72
7108	Gold	249,2	232,8	446,3	1,07	0,52	0,56
7202	Ferroalloys	1 557,1	1 576,3	1 722,3	0,99	0,92	0,90
7208-7212	Rolled ferrous metals	1 189,7	1 273,9	1 165,9	0,93	1,09	1,02
7403	Refined copper and alloys	1 711,6	1 838,7	2 693,5	0,93	0,68	0,64
7601	Raw aluminium	354,5	336,0	464,0	1,05	0,72	0,76
7801	Unwrought lead	209,4	221,1	158,6	0,95	1,39	1,32
7901	Raw zinc	587,6	497,9	487,0	1,18	1,02	1,21
8108	Titanium and titanium products	89,7	70,6	107,8	1,27	0,65	0,83

Geographical structure of foreign trade according to official statistics

mln. US dollars

	2013				2014			
	export	%	import	%	export	%	import	%
Total	84 700,4	100,0	48 805,6	100,0	78 237,8	100,0	41 212,9	100,0
CIS	10 881,5	12,8	22 672,1	46,5	9 809,4	12,5	17 425,4	42,3
<i>including:</i>								
Belarus	58,3	0,1	698,3	1,4	29,2	0,0	727,6	1,8
Kyrgyzstan	676,8	0,8	351,2	0,7	705,1	0,9	351,3	0,9
The Russian Federation	5 875,3	6,9	17 971,8	36,8	5 178,1	6,6	13 730,3	33,3
Ukraine	2 041,4	2,4	2 269,6	4,7	1 673,0	2,1	1 209,1	2,9
CUSTOMS UNION	5 933,6	7,0	18 670,1	38,3	5 207,3	6,7	14 457,9	35,1
REST OF THE WORLD	73 818,9	87,2	26 133,5	53,5	68 428,4	87,5	23 787,4	57,7
EUROPE	50 443,9	59,6	9 339,7	19,1	49 267,9	63,0	8 909,3	21,6
Euro zone	40 639,8	48,0	6 779,7	13,9	39 421,6	50,4	6 510,5	15,8
<i>including:</i>								
Germany	428,4	0,5	2 455,6	5,0	444,7	0,6	2 316,7	5,6
Italy	16 480,7	19,5	1 034,9	2,1	16 051,6	20,5	1 039,7	2,5
Netherlands	9 888,3	11,7	373,3	0,8	8 724,5	11,2	309,1	0,8
Finland	681,1	0,8	248,7	0,5	893,6	1,1	262,6	0,6
France	5 460,1	6,4	1 032,5	2,1	4 689,7	6,0	1 086,2	2,6
Countries outside the euro zone	9 804,2	11,6	2 560,0	5,2	9 846,3	12,6	2 398,8	5,8
<i>including:</i>								
United Kingdom	1 504,8	1,8	619,3	1,3	632,2	0,8	582,2	1,4
Switzerland	4 313,6	5,1	191,9	0,4	4 539,2	5,8	182,3	0,4
Hungary	64,1	0,1	144,2	0,3	53,5	0,1	136,9	0,3
Lithuania	126,1	0,1	191,0	0,4	285,1	0,4	151,4	0,4
Poland	679,5	0,8	508,2	1,0	595,7	0,8	430,0	1,0
Czech Republic	87,6	0,1	358,4	0,7	96,0	0,1	357,4	0,9
Romania	2 396,5	2,8	90,0	0,2	3 153,0	4,0	119,5	0,3
Asia	20 161,2	23,8	13 448,9	27,6	17 842,8	22,8	11 866,9	28,8
<i>including:</i>								
Iran	535,7	0,6	83,7	0,2	893,2	1,1	93,9	0,2
China	14 373,7	17,0	8 364,5	17,1	9 815,0	12,5	7 367,0	17,9
The Republic of Korea	128,5	0,2	1 265,1	2,6	872,6	1,1	1 067,8	2,6
Turkey	2 603,1	3,1	926,1	1,9	2 272,4	2,9	1 023,5	2,5
Japan	627,8	0,7	1 078,5	2,2	741,0	0,9	925,0	2,2
OTHER COUNTRIES	3 213,8	3,8	3 344,9	6,9	1 317,7	1,7	3 011,3	7,3
<i>including:</i>								
Canada	2 654,2	3,1	238,8	0,5	704,0	0,9	175,7	0,4
USA	394,9	0,5	2 126,9	4,4	411,5	0,5	1 990,1	4,8

**Balance of international services of the Republic of Kazakhstan
in extended classification for 2013 - 2014**

(consolidated)

mln.US dollars

	2012	2013	2014				
			Total	1 quarter	2 quarter	3 quarter	4 quarter
Total balance of international services	-7 929,90	-7 094,65	-6 435,22	-1 278,50	-1 625,23	-1 694,64	-1 836,84
Export Services	4 828,20	5 120,26	6 348,08	1 334,27	1 569,81	1 731,22	1 712,77
Manufacturing services on physical inputs owned by others	0,00	2,52	8,89	1,30	0,00	1,02	6,56
Maintenance and repair services n.i.e.	7,44	3,49	44,99	6,97	9,96	13,19	14,87
Transport	2 564,95	2 830,05	3 838,09	873,71	1 003,99	983,16	977,23
Passenger	225,09	257,47	233,91	55,02	61,56	64,89	52,44
Freight	1 883,05	2 287,73	3 317,84	756,15	870,77	843,24	847,67
Other	445,57	273,41	274,55	58,27	68,63	72,83	74,82
Sea transport	25,89	11,06	9,04	3,41	1,69	2,05	1,89
Passenger	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Freight	0,00	1,78	0,40	0,08	0,00	0,25	0,07
Other	25,89	9,28	8,64	3,34	1,69	1,79	1,82
Air transport	487,68	458,43	441,57	96,47	113,43	116,26	115,41
Passenger	132,77	162,88	156,38	36,32	41,12	42,52	36,42
Freight	117,23	86,93	73,21	15,56	19,55	17,24	20,86
Other	237,67	208,62	211,99	44,59	52,76	56,50	58,13
Other modes of transport	2 040,13	2 349,13	3 375,68	769,56	885,83	862,65	857,64
Passenger	92,31	94,59	77,53	18,70	20,44	22,37	16,03
Freight	1 765,82	2 199,02	3 244,23	740,51	851,23	825,75	826,75
Other	182,00	55,51	53,92	10,35	14,17	14,53	14,87
Extended classification of other modes of transport							
Railway	1 178,98	988,58	914,31	204,69	225,96	241,77	241,90
Passenger	89,08	91,17	74,72	18,17	19,68	21,38	15,50
Freight	921,81	850,71	790,07	177,77	194,18	206,19	211,92
Other	168,09	46,70	49,52	8,74	12,10	14,20	14,49
Pipeline	536,57	1 096,62	2 234,22	514,96	601,72	564,00	553,53
Freight	536,57	1 096,62	2 234,22	514,96	601,72	564,00	553,53
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	324,59	263,93	227,15	49,92	58,15	56,88	62,20
Passenger	3,23	3,43	2,81	0,53	0,76	0,99	0,53
Freight	307,44	251,69	219,95	47,78	55,32	55,56	61,30
Other	13,91	8,81	4,40	1,61	2,08	0,34	0,38
Postal and courier services	11,24	11,44	11,79	4,27	3,03	2,20	2,30
Travel	1 347,21	1 343,98	1 320,87	212,36	311,08	456,24	341,20
Business	127,20	131,34	137,89	28,20	37,48	37,58	34,63
Personal	1 220,01	1 212,63	1 182,98	184,16	273,60	418,65	306,57
Health-related	0,61	0,77	0,66	0,16	0,30	0,11	0,08
Education-related	2,50	2,04	1,82	0,40	0,36	0,34	0,71
Other	1 216,89	1 209,82	1 180,50	183,59	272,94	418,20	305,77
Construction	19,04	36,44	98,57	15,61	2,27	21,74	58,96
Construction abroad	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Construction in Kazakhstan	19,04	36,44	98,57	15,61	2,27	21,74	58,96
Insurance and pension services	95,83	39,67	64,80	15,33	19,61	12,35	17,52
Direct insurance	5,73	12,58	33,34	4,35	14,33	7,65	7,00
Reinsurance	88,60	19,88	26,15	9,82	3,28	3,43	9,63
Auxiliary insurance services	1,50	7,22	5,31	1,16	2,00	1,27	0,89
Financial services	44,75	26,28	23,83	3,82	6,40	7,07	6,54
Charges for the use of intellectual property n.i.e.	0,00	0,27	1,77	0,10	0,11	0,25	1,31
Telecommunications, computer, and information services	124,36	140,65	149,21	31,72	37,08	42,85	37,56
Telecommunications services	107,58	127,00	132,37	28,47	32,77	36,55	34,59
Computer services	12,26	9,59	11,09	2,74	3,75	3,58	1,02
Information services	4,52	4,06	5,75	0,50	0,56	2,73	1,96
Other business services	400,78	481,08	557,07	123,14	120,52	127,63	185,78
Research and development services	2,46	4,59	6,55	1,42	1,53	2,18	1,42
Professional and management consulting services	108,44	132,18	146,38	30,74	35,17	35,04	45,44
legal	20,98	19,06	16,79	3,06	4,36	4,95	4,42
accounting, auditing	11,94	10,62	15,01	3,50	4,90	3,76	2,85
business and management consulting services	34,03	34,58	41,88	10,40	13,74	9,33	8,40
advertising, market research polling	41,50	67,92	72,71	13,77	12,17	17,00	29,77
Technical, trade-related, and other business services	289,88	344,31	404,14	90,98	83,82	90,41	138,92
architectural, engineering and other technical services	106,68	115,87	143,03	25,48	23,19	24,86	69,50
waste treatment and depollution	0,00	0,00	0,00	0,00	0,00	0,00	0,00
agricultural, mining services	0,00	0,00	0,00	0,00	0,00	0,00	0,00
operational leasing of equipment without personnel	148,30	181,37	184,72	48,71	43,73	45,28	47,01
trade-related services	7,19	16,37	7,11	1,63	2,46	1,26	1,77
other business services	27,72	30,70	69,27	15,17	14,45	19,01	20,63
Personal, cultural, and recreational services	1,26	1,18	1,85	0,37	0,19	0,78	0,51
Audiovisual and related services	1,26	1,18	1,71	0,36	0,14	0,78	0,43
Other personal, cultural, and recreational services	0,01	0,00	0,13	0,01	0,05	0,00	0,08
Government goods and services n.i.e.	222,56	214,66	238,14	49,86	58,60	64,94	64,75

	2012	2013	2014				
			Total	1 quarter	2 quarter	3 quarter	4 quarter
Import Services	12 758,10	12 214,91	12 783,30	2 612,78	3 195,04	3 425,86	3 549,61
Manufacturing services on physical inputs owned by others	0,00	6,64	21,10	8,24	2,80	3,98	6,08
Maintenance and repair services n.i.e.	40,93	37,83	240,60	34,89	43,06	64,49	98,17
Transport	2 733,71	2 816,27	2 378,45	521,90	634,64	612,42	609,48
Passenger	337,21	303,73	231,48	47,32	63,44	66,18	54,55
Freight	2 167,99	2 234,24	1 943,70	406,61	501,47	509,20	526,41
Other	214,17	264,30	189,57	63,71	66,14	34,39	25,32
Sea transport	99,73	98,76	86,35	17,61	23,40	22,63	22,72
Passenger	0,12	0,01	0,01	0,01	0,00	0,00	0,00
Freight	89,47	89,29	79,02	16,69	20,39	20,44	21,50
Other	10,13	9,46	7,33	0,92	3,01	2,18	1,22
Air transport	781,36	763,61	656,46	136,22	174,14	178,61	167,49
Passenger	290,98	259,83	195,62	40,69	52,76	54,91	47,25
Freight	401,76	412,92	361,25	75,81	93,21	94,24	97,99
Other	88,62	90,86	99,58	19,72	28,17	29,45	22,24
Other modes of transport	1 838,28	1 939,90	1 621,94	363,82	433,51	408,54	416,08
Passenger	46,11	43,90	35,85	6,62	10,67	11,26	7,29
Freight	1 676,76	1 732,03	1 503,43	314,12	387,88	394,52	406,92
Other	115,41	163,98	82,66	43,08	34,96	2,76	1,86
Extended classification of other modes of transport							
Railway	964,99	979,88	821,89	188,28	218,76	204,03	210,81
Passenger	41,36	41,09	32,01	5,90	9,80	9,84	6,46
Freight	824,11	837,16	745,00	157,85	192,21	191,93	203,01
Other	99,52	101,64	44,88	24,53	16,74	2,25	1,35
Pipeline	2,74	2,39	1,93	0,44	0,44	0,55	0,50
Freight	2,74	2,39	1,93	0,44	0,44	0,55	0,50
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	870,55	957,63	798,12	175,10	214,31	203,95	204,76
Passenger	4,75	2,81	3,84	0,72	0,87	1,42	0,84
Freight	849,91	892,48	756,49	155,83	195,22	202,03	203,41
Other	15,89	62,34	37,78	18,55	18,22	0,50	0,52
Postal and courier services	14,34	14,00	13,70	4,25	3,60	2,65	3,20
Travel	1 685,54	1 599,80	1 686,89	280,61	387,38	582,59	436,31
Business	93,79	45,15	46,20	9,62	9,65	12,42	14,50
Personal	1 591,75	1 554,65	1 640,69	270,99	377,73	570,17	421,81
Health-related	10,71	9,66	10,66	1,31	1,36	2,23	5,77
Education-related	37,61	63,10	73,17	12,33	9,12	11,13	40,58
Other	1 543,43	1 481,88	1 556,86	257,35	367,25	556,80	375,46
Construction	2 755,42	2 069,81	1 692,62	385,21	380,00	436,26	491,14
Construction abroad	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Construction in Kazakhstan	2 755,42	2 069,81	1 692,62	385,21	380,00	436,26	491,14
Insurance and pension services	217,35	52,52	50,91	10,01	19,96	9,47	11,47
Direct insurance	1,20	0,00	0,03	0,00	0,00	0,03	0,00
Reinsurance	215,20	49,86	49,70	9,80	19,69	9,37	10,83
Auxiliary insurance services	0,95	2,66	1,19	0,20	0,27	0,08	0,63
Financial services	244,55	280,75	131,07	19,32	30,12	32,93	48,70
Charges for the use of intellectual property n.i.e.	152,39	147,89	166,07	34,58	37,81	39,67	54,01
Telecommunications, computer, and information services	240,20	307,52	336,06	72,41	73,92	80,46	109,27
Telecommunications services	169,45	208,22	193,05	45,15	44,63	53,78	49,49
Computer services	50,23	53,65	92,73	19,39	16,72	16,33	40,28
Information services	20,52	45,64	50,29	7,88	12,57	10,35	19,49
Other business services	4 513,18	4 699,85	5 853,61	1 173,24	1 524,00	1 513,16	1 643,22
Research and development services	15,85	16,05	16,74	9,83	1,50	3,80	1,62
Professional and management consulting services	1 038,80	1 214,17	2 084,04	363,89	542,24	525,69	652,22
legal	78,99	75,05	102,48	5,62	32,43	28,31	36,13
accounting, auditing	146,41	78,58	70,71	17,63	16,10	17,88	19,10
business and management consulting services	754,81	973,83	1 823,50	320,93	482,94	456,95	562,69
advertising, market research polling	58,58	86,70	87,36	19,72	10,78	22,56	34,30
Technical, trade-related, and other business services	3 458,54	3 469,63	3 752,82	799,52	980,26	983,67	989,37
architectural, engineering and other technical services	1 786,49	1 941,86	2 660,46	532,84	756,28	734,71	636,63
waste treatment and depollution	6,13	1,77	0,00	0,00	0,00	0,00	0,00
agricultural, mining services	968,71	780,15	454,32	85,93	56,34	117,06	194,98
operational leasing of equipment without personnel	534,47	578,71	392,80	98,90	96,35	101,82	95,73
trade-related services	7,13	3,83	3,23	0,10	1,12	1,05	0,96
other business services	155,61	163,31	242,03	81,76	70,17	29,04	61,07
Personal, cultural, and recreational services	60,57	75,96	81,45	17,46	21,71	18,66	23,62
Audiovisual and related services	57,51	74,98	76,22	16,90	21,18	18,15	19,99
Other personal, cultural, and recreational services	3,06	0,98	5,24	0,56	0,53	0,51	3,64
Government goods and services n.i.e.	114,26	120,08	144,45	54,92	39,63	31,76	18,15

Geographical structure of the external trade in services

mln. US dollars

	2013				2014			
	export	%	import	%	export	%	import	%
TOTAL	5 120,3	100,0	12 214,9	100,0	6 348,08	100,0	12 783,30	100,0
CIS	2 867,0	56,0	3 424,4	28,0	3 091,4	48,7	3 703,0	29,0
<i>of which:</i>								
Belarus	24,6	0,5	63,4	0,5	30,2	0,5	62,0	0,5
Kyrgyzstan	202,9	4,0	251,9	2,1	188,2	3,0	251,3	2,0
Russian Federation	1 900,8	37,1	1 783,4	14,6	2 269,0	35,7	1 724,8	13,5
Tajikistan	63,2	1,2	8,6	0,1	64,2	1,0	15,9	0,1
Ukraine	67,8	1,3	199,1	1,6	60,6	1,0	117,7	0,9
Uzbekistan	509,6	10,0	170,9	1,4	436,6	6,9	162,1	1,3
CUSTOMS UNION	1 925,4	37,6	1 846,8	15,1	2 299,2	36,2	1 786,8	14,0
REST OF THE WORLD	2 253,2	44,0	8 790,5	72,0	3 256,6	51,3	9 080,3	71,0
EUROPE	979,0	19,1	5 149,5	42,2	1 311,3	20,7	4 314,1	33,7
Eurozone	279,7	5,5	1 981,2	16,2	517,7	8,2	1 865,1	14,6
<i>of which:</i>								
Austria	29,8	0,6	45,4	0,4	24,3	0,4	44,0	0,3
Germany	110,6	2,2	376,2	3,1	109,0	1,7	426,5	3,3
Italy	29,0	0,6	656,5	5,4	27,5	0,4	691,1	5,4
Netherlands	39,3	0,8	446,6	3,7	38,8	0,6	507,9	4,0
France	52,3	1,0	113,8	0,9	40,8	0,6	126,3	1,0
Countries outside of eurozone	699,3	13,7	3 168,2	25,9	793,7	12,5	2 449,0	19,2
<i>of which:</i>								
United Kingdom	69,4	1,4	1 028,2	8,4	107,7	1,7	1 575,8	12,3
Latvia	19,0	0,4	7,9	0,1	14,4	0,2	8,0	0,1
Lithuania	26,9	0,5	17,3	0,1	24,8	0,4	16,7	0,1
Poland	20,3	0,4	15,0	0,1	18,2	0,3	14,2	0,1
Switzerland	32,1	0,6	83,7	0,7	48,0	0,8	108,0	0,8
Czech republic	11,5	0,2	23,8	0,2	16,1	0,3	27,8	0,2
ASIA	918,5	17,9	2 070,3	16,9	1 136,4	17,9	2 201,5	17,2
<i>of which:</i>								
China	300,1	5,9	704,6	5,8	372,3	5,9	638,4	5,0
United Arab Emirates	58,3	1,1	153,9	1,3	50,3	0,8	120,4	0,9
Republic of Korea (South)	43,2	0,8	100,5	0,8	57,1	0,9	134,1	1,0
Turkey	88,8	1,7	939,1	7,7	93,4	1,5	1 185,5	9,3
Japan	15,8	0,3	29,5	0,2	23,0	0,4	26,4	0,2
OTHER COUNTRIES	355,7	6,9	1 570,7	12,9	808,9	12,7	2 564,7	20,1

Primary income balance

mln US dollars

	2012					2013					2014				
	I	II	III	IV	Total	I	II	III	IV	Total	I	II	III	IV	Total
I. Income receivable (from nonresidents)	430,3	514,5	625,8	519,0	2089,6	554,0	758,0	504,8	503,6	2320,4	542,3	534,6	469,7	480,3	2027,0
1. Income on provided loans	109,2	122,8	122,1	162,3	516,5	110,5	131,8	106,2	116,4	464,8	104,0	96,8	88,3	90,5	379,6
by central government	0,0	0,1	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,1
by banks	72,6	81,7	76,7	108,2	339,2	50,9	74,3	49,2	61,9	236,3	58,0	46,3	36,2	37,8	178,3
by other sectors	36,7	41,1	45,4	54,0	177,2	59,5	57,4	57,0	54,5	228,4	46,0	50,5	52,0	52,7	201,2
2. Income on deposits and correspondent accounts in foreign banks	9,9	15,1	12,3	10,9	48,3	8,0	11,7	8,6	11,7	39,9	9,3	7,6	11,0	12,3	40,2
3. Income on portfolio investment of banks and other sectors	41,5	40,7	42,2	30,1	154,5	39,4	35,7	35,5	52,8	163,3	44,7	37,5	42,6	57,2	182,0
4. Income on international reserves	53,0	52,5	60,6	56,6	222,6	82,8	54,2	47,0	46,9	231,0	42,5	50,3	46,3	42,4	181,5
5. Income on assets of the National Fund	170,9	216,4	206,9	211,2	805,4	210,7	267,2	236,7	216,5	931,1	280,8	271,2	227,0	218,5	997,6
6. Income on direct investment	8,7	30,4	144,2	11,6	194,9	66,1	221,1	34,5	23,2	345,0	24,5	34,9	17,8	22,7	99,8
7. Rent	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	139,8
8. Other investment income	1,2	0,6	1,5	0,4	3,8	0,5	0,5	0,3	0,3	1,6	0,7	0,5	0,7	0,7	2,6
9. Compensation of employees	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	1,0	3,9
II. Income payable (to nonresidents)	7765,5	8044,3	7571,3	6825,5	30206,6	7140,2	6438,1	7396,6	6490,0	27464,9	6683,7	6492,3	7131,4	4579,8	24887,2
1. Income on attracted loans	328,4	316,4	362,4	388,4	1395,5	369,6	374,0	379,2	391,3	1514,2	371,6	411,6	321,2	323,8	1428,2
by central government	15,9	13,7	18,9	14,5	63,0	15,5	13,0	11,8	12,5	52,8	10,0	12,3	11,5	11,2	45,0
guaranteed by Central Government	4,3	1,3	5,0	1,3	11,9	5,1	1,0	4,9	0,9	12,0	4,5	0,8	4,4	0,7	10,4
by banks	64,7	57,3	54,4	61,2	237,7	49,7	41,0	38,5	39,6	168,8	39,2	36,3	36,2	34,3	146,0
by other sectors*	243,5	244,1	284,0	311,4	1082,9	299,2	319,0	324,0	338,4	1280,6	318,0	362,3	269,0	277,6	1226,9
2. Income on deposits and correspondent accounts in Kazakhstani banks	15,2	13,2	11,3	12,1	51,9	12,7	9,1	8,3	10,0	40,1	9,4	8,9	23,0	10,5	51,8
3. Income on portfolio investment	396,5	691,0	588,3	394,6	2070,3	349,4	415,5	503,0	323,0	1590,9	352,8	370,6	567,5	376,2	1667,1
4. Income on direct investment	6526,9	6524,5	6119,1	5582,5	24753,0	5984,1	5203,2	6050,1	5268,7	22506,1	5509,6	5262,2	5765,4	3399,5	19936,7
income on credits of direct investors	497,6	501,7	577,1	527,4	2103,8	516,4	522,5	526,3	537,5	2102,7	556,6	523,8	588,8	590,7	2259,9
dividends	4959,6	5571,4	4480,2	4926,8	19938,0	4626,2	4123,1	4900,2	3994,1	17643,6	3603,0	2880,9	2952,4	2927,5	12363,8
reinvested earnings	1069,7	451,3	1061,7	128,4	2711,1	841,5	557,6	623,6	737,1	2759,7	1350,0	1857,6	2224,1	-118,7	5313,0
5. Other investment income	1,1	0,8	1,0	1,4	4,2	1,2	1,0	2,5	1,4	6,1	1,7	1,4	1,7	1,6	6,5
6. Compensation of employees	497,4	498,4	489,4	446,5	1931,7	423,3	435,2	453,6	495,5	1807,6	438,5	437,5	452,8	468,1	1796,9
Net	-7335,2	-7529,8	-6945,6	-6306,5	-28117,1	-6586,3	-5680,1	-6891,8	-5986,4	-25144,5	-6141,3	-5957,7	-6661,8	-4099,4	-22860,2

* nonguaranteed short-term loans attracted by nonbanking sector except for credits and loans connected with direct investment

Secondary income balance

mln. US dollars

	2012					2013					2014				
	I	II	III	IV	Total	I	II	III	IV	Total	I	II	III	IV	Total
Secondary income balance	-58,4	-225,4	-383,0	-373,8	-1040,6	-241,6	-440,5	-511,1	-433,2	-1626,4	-276,6	-384,5	-468,0	-563,4	-1692,4
Credit	618,0	666,2	660,7	683,6	2628,5	636,0	743,6	680,2	661,4	2721,2	543,7	580,1	555,7	548,2	2227,7
General government	576,1	615,8	607,1	619,6	2418,5	578,4	577,9	583,1	567,5	2306,9	467,5	485,0	460,7	452,7	1865,8
<i>Current taxes on income, wealth, etc. (credit)</i>	155,0	128,0	120,1	156,2	559,3	177,3	156,5	163,5	147,9	645,2	142,6	130,0	115,3	155,0	542,9
<i>Current transactions in the framework of international cooperation</i>	421,1	487,7	487,0	463,4	1859,2	401,1	421,4	419,6	419,6	1661,7	324,8	355,0	345,4	297,7	1323,0
Financial corporations, nonfinancial corporations, households, and NPISHs	41,9	50,5	53,6	64,0	210,0	57,6	165,7	97,1	93,9	414,3	76,2	95,1	95,1	95,5	361,9
Personal transfers (Current transfers between resident and nonresident households)	36,0	41,4	45,9	50,9	174,3	41,3	50,2	54,2	57,4	203,1	46,3	54,9	63,5	59,9	224,7
Other current transfers	5,9	9,0	7,8	13,1	35,7	16,3	115,5	42,9	36,5	211,2	29,9	40,2	31,5	35,6	137,2
<i>Net nonlife insurance premiums</i>						7,3	17,3	16,7	18,8	60,1	17,3	22,5	20,2	15,7	75,7
<i>Nonlife insurance claims</i>	0,5	1,6	0,4	8,3	10,8	5,3	2,9	22,6	13,8	44,5	7,4	10,7	7,7	10,9	36,7
<i>Miscellaneous current transfers</i>	5,4	7,5	7,3	4,7	24,9	3,8	95,3	3,6	3,9	106,6	5,2	6,9	3,7	9,0	24,8
<i>Current transfers to NPISHs</i>						0,0	90,0	0,0	0,0	90,0					0,0
Debit	676,4	891,7	1043,6	1057,4	3669,1	877,6	1184,1	1191,3	1094,6	4347,6	820,3	964,6	1023,7	1111,5	3920,1
General government	304,6	434,7	525,8	472,7	1737,8	406,4	541,1	510,9	489,8	1948,2	355,0	404,8	432,2	510,0	1701,9
<i>Current transactions in the framework of international cooperation</i>	304,6	434,7	525,8	472,7	1737,8	406,4	541,1	510,9	489,8	1948,2	355,0	404,8	432,2	330,7	1522,6
<i>Miscellaneous current transfers of government</i>														179,3	179,3
Financial corporations, nonfinancial corporations, households, and NPISHs	371,8	457,0	517,8	584,7	1931,3	471,2	643,0	680,4	604,8	2399,4	465,3	559,8	591,5	601,5	2218,2
Personal transfers (Current transfers between resident and nonresident households)	364,6	450,5	502,8	559,2	1877,2	389,3	539,2	541,2	526,7	1996,4	374,8	394,7	479,0	512,5	1760,9
Other current transfers	7,2	6,5	14,9	25,5	54,1	81,9	103,9	139,1	78,1	403,0	90,5	165,1	112,5	89,1	457,2
<i>Current taxes on income, wealth, etc. (credit)</i>	2,1	1,5	9,7	4,8	18,1	3,7	5,4	1,3	7,3	17,7	11,7	13,5	1,3	3,9	30,3
<i>Net nonlife insurance premiums</i>						74,7	80,7	119,8	58,5	333,7	65,6	131,8	62,7	72,5	332,6
<i>Nonlife insurance claims</i>	3,3	2,7	4,3	11,6	21,9	2,2	14,1	15,4	11,0	42,7	11,8	19,2	16,7	6,1	53,9
<i>Miscellaneous current transfers</i>	1,8	2,3	1,0	9,0	14,1	1,3	3,7	2,6	1,3	8,9	1,5	0,7	31,8	6,5	40,4

Personal transfers for 2013 and 2014

mln.US dollars

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2013		2014		2013		2014	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
TOTAL	1996,4	729,7	1760,9	763,6	203,1	148,5	224,7	176,7
CIS	1000,1	637,3	994,0	673,9	114,1	102,5	127,6	121,6
<i>of which:</i>								
Azerbaijan	33,4	32,4	34,5	33,6	1,1	1,0	0,9	0,8
Armenia	15,7	13,8	17,5	15,0	0,2	0,2	0,3	0,2
Belarus	9,4	7,2	10,3	7,7	0,4	0,3	0,6	0,5
Kyrgyzstan	66,1	63,2	73,8	71,5	4,2	3,9	8,0	7,8
Moldova	1,9	1,7	1,8	1,7	0,1	0,1	0,1	0,1
Russian Federation	671,6	327,2	625,0	323,8	94,9	84,2	103,5	98,3
Tajikistan	11,0	10,9	11,9	11,8	3,6	3,4	3,3	3,2
Turkmenistan	1,3	1,2	0,9	0,8	0,2	0,2	0,3	0,3
Ukraine	33,9	25,5	26,6	23,0	1,6	1,5	1,2	1,0
Uzbekistan	155,8	154,3	191,9	185,0	7,8	7,7	9,4	9,4
OTHER COUNTRIES	996,3	92,3	766,9	89,7	88,9	45,9	97,0	55,1
<i>of which:</i>								
United Kingdom	7,6	0,3	9,1	0,2	2,1	1,1	2,5	1,1
Germany	56,6	3,9	46,7	1,8	19,9	12,3	17,7	12,0
Greece	4,9	1,2	5,2	1,1	0,6	0,6	0,5	0,4
Georgia	6,7	4,0	8,0	4,4	1,2	1,1	1,2	1,1
Israel	3,2	2,8	2,9	2,5	0,9	0,8	1,0	0,9
India	3,2	1,3	3,0	1,2	0,0	0,0	0,1	0,0
Italy	4,6	0,0	6,3	0,0	1,2	0,7	1,3	0,8
Canada	5,2	0,4	4,6	0,3	1,3	0,9	1,3	0,9
China	392,1	41,4	254,8	37,7	5,0	3,8	5,8	4,6
The Republic of Korea	6,1	0,5	6,4	0,6	2,4	1,8	3,1	2,5
Latvia	1,3	0,2	0,8	0,2	0,7	0,2	0,6	0,3
Lithuania	9,1	0,8	4,4	0,6	0,3	0,3	0,3	0,3
Malaysia	0,5	0,4	0,6	0,5	0,2	0,1	0,2	0,1
UAE	12,3	2,5	11,7	2,5	3,6	2,3	5,7	3,4
Poland	3,8	0,1	2,9	0,1	0,3	0,1	0,3	0,2
USA	46,3	1,3	30,4	1,3	23,8	7,5	27,2	10,1
Turkey	308,7	15,7	277,4	17,1	8,2	4,3	7,9	5,2
Czech republic	5,7	2,1	6,6	2,4	0,7	0,4	0,5	0,4
Switzerland	2,4	0,6	3,2	0,2	1,8	0,3	1,3	0,4
others	115,9	12,9	81,8	14,8	14,9	7,3	18,3	10,3

* international money transfer systems

Financial account flows (analytic presentation)

mln., US dollars

	2012					2013					2014				
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL
Financial account	249,9	-197,7	2955,8	1311,2	4319,3	962,9	-1320,1	416,1	-397,3	-338,4	2209,5	-1664,0	-4654,2	-3253,4	-7362,2
1. Direct investment	-4990,7	-1687,9	-4015,7	-1161,6	-11855,9	-2105,6	-2143,7	-1962,5	-1722,5	-7934,3	-2751,9	-1552,3	-3779,2	2145,7	-5937,7
Net acquisition of financial assets	382,7	963,2	47,3	399,2	1792,3	1821,5	-409,2	212,3	387,9	2012,4	-778,3	302,2	212,5	1923,7	1660,0
Banks	-27,1	-24,9	-27,1	37,9	-41,3	0,0	11,0	-0,1	15,3	26,1	-0,7	0,0	13,8	-7,8	5,3
Other sectors	409,8	988,1	74,4	361,3	1833,6	1821,5	-420,2	212,4	372,6	1986,3	-777,7	302,2	198,7	1931,5	1654,7
Net incurrence of liabilities	5373,3	2651,1	4063,0	1560,7	13648,1	3927,1	1734,5	2174,9	2110,3	9946,8	1973,6	1854,5	3991,6	-222,1	7597,7
Banks	46,9	190,0	215,1	91,5	543,6	70,2	-360,2	112,5	155,7	-21,7	106,6	51,5	109,3	-94,8	172,6
Other sectors	5326,4	2461,1	3847,9	1469,2	13104,6	3856,9	2094,7	2062,3	1954,6	9968,5	1867,0	1803,0	3882,4	-127,2	7425,1
2. Portfolio investment	3843,8	5286,7	3511,5	4746,0	17387,9	2355,4	-1258,1	1387,5	3548,8	6033,7	4313,5	239,7	1947,3	-5697,2	803,3
Net acquisition of financial assets	3805,7	4457,0	3597,9	3207,6	15068,2	2836,7	2527,6	-35,1	3173,8	8503,0	4038,6	2527,2	1909,1	-2236,6	6238,2
Net incurrence of liabilities	-38,1	-829,7	86,4	-1538,4	-2319,7	481,3	3785,7	-1422,6	-375,0	2469,4	-274,8	2287,4	-38,3	3460,6	5434,9
3. Financial derivatives, net	109,5	-20,7	-3,1	23,2	108,9	-50,3	17,2	56,7	80,1	103,7	42,9	29,7	-66,8	-42,9	-37,1
Net acquisition of financial assets	-46,1	18,4	-3,9	-31,6	-63,2	-97,0	-13,3	78,3	27,5	-4,5	41,0	46,1	-37,9	-67,9	-18,7
Net incurrence of liabilities	-155,6	39,1	-0,8	-54,8	-172,1	-46,7	-30,5	21,6	-52,6	-108,2	-1,9	16,4	28,9	-24,9	18,4
4. Medium- and long term investment	-509,4	-2125,3	-61,0	-1419,8	-4115,4	-42,3	-1423,2	-1839,2	-1840,2	-5145,0	-694,7	-503,4	-451,4	-592,6	-2242,1
Trade credit and advances	-155,9	-210,8	157,0	275,7	65,9	-441,5	204,9	145,8	-71,5	-162,2	91,5	53,7	95,4	448,4	688,9
Provided to residents, net	-119,4	-178,7	248,2	353,1	303,2	-355,4	208,6	217,8	-170,7	-99,7	158,3	144,3	114,6	603,7	1020,9
Attracted from nonresidents, net	36,6	32,1	91,2	77,4	237,2	86,1	3,7	72,0	-99,3	62,5	66,9	90,7	19,2	155,2	332,0
Loans	-79,0	-1877,8	-284,7	-1617,6	-3859,1	216,9	-1278,2	-1909,3	-1739,6	-4710,1	-967,5	-486,9	-452,1	-1006,6	-2913,1
Provided to residents, net	313,0	335,7	-53,3	924,7	1520,1	448,4	21,8	-113,5	-64,7	292,0	171,0	-223,3	-572,8	17,4	-607,8
Banks	78,7	31,4	-329,3	262,5	43,4	-104,5	-49,4	-113,0	-35,4	-302,3	-124,9	-41,5	-493,9	-61,4	-721,6
Central government	0,0	-0,6	-0,3	-0,3	-1,2	-0,3	-0,3	-0,3	-0,3	-1,2	0,0	-0,6	-0,3	-0,3	-1,2
Other sectors	234,3	304,9	276,3	662,5	1477,9	553,2	71,5	-0,2	-29,0	595,5	295,9	-181,3	-78,6	79,1	115,0
Attracted from nonresidents	392,1	2213,5	231,3	2542,3	5379,1	231,5	1300,0	1795,8	1674,9	5002,2	1138,4	263,6	-120,7	1024,0	2305,3
Central Bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-105,8	-247,9	-422,5	71,1	-705,1	-1151,9	-263,6	-72,0	-127,1	-1614,6	37,2	-103,7	41,8	-67,6	-92,3
increasing	64,5	96,2	106,9	899,9	1167,5	65,5	131,4	234,9	148,9	580,7	133,8	133,6	113,6	183,2	564,2
decreasing	-170,4	-344,1	-529,4	-828,7	-1872,6	-1217,4	-395,0	-306,9	-276,0	-2195,3	-96,6	-237,3	-71,8	-250,8	-656,5
Central government	-24,9	32,3	69,4	401,2	478,0	-125,1	108,0	155,1	273,9	411,9	-123,5	-34,1	124,5	382,1	348,9
increasing	23,1	59,9	213,7	435,0	731,7	18,4	138,8	332,1	304,4	793,7	57,0	40,2	189,6	455,7	742,4
decreasing	-48,0	-27,7	-144,2	-33,8	-253,7	-143,5	-30,8	-176,9	-30,6	-381,8	-180,5	-74,3	-65,1	-73,6	-393,6
Other sectors*	522,8	2429,1	584,4	2069,9	5606,2	1508,4	1455,6	1712,6	1528,1	6204,8	1224,7	401,4	-287,0	709,5	2048,7
guaranteed	3,6	22,0	3,1	1,2	29,8	1,9	-1,8	14,5	12,3	26,9	-29,4	-10,2	-4,2	-10,9	-54,8
increasing	8,5	33,0	7,3	11,6	60,4	6,2	8,7	18,8	23,0	56,7	10,8	0,2	0,5	0,0	11,5
decreasing	-5,0	-10,9	-4,2	-10,4	-30,6	-4,2	-10,5	-4,3	-10,7	-29,7	-40,3	-10,4	-4,7	-10,9	-66,3
nonguaranteed	519,2	2407,1	581,3	2068,7	5576,3	1506,5	1457,4	1698,1	1515,8	6177,9	1254,2	411,6	-282,7	720,5	2103,5
increasing	1403,4	3468,8	1555,4	3535,2	9962,9	3042,0	2439,4	3003,5	2736,3	11221,3	2993,6	1768,7	1063,3	2500,3	8325,9
decreasing	-884,2	-1061,8	-974,1	-1466,5	-4386,6	-1535,5	-982,0	-1305,4	-1220,5	-5043,4	-1739,4	-1357,1	-1346,0	-1779,8	-6222,3
Other assets and liabilities	-274,4	-36,7	66,7	-77,9	-322,3	182,2	-349,9	-75,8	-29,1	-272,6	181,4	-70,1	-94,6	-34,5	-17,8
5. Other short-term investment	1796,6	-1650,5	3524,1	-876,5	2793,7	805,8	3487,8	2773,5	-463,6	6603,5	1299,7	122,2	-2304,2	933,6	51,3
Net acquisition of financial assets	1352,8	-1036,1	3442,1	271,9	4030,8	960,3	3547,0	3735,4	-146,8	8096,0	1091,2	797,8	-1916,9	1451,7	1423,9
Net incurrence of liabilities	-443,8	614,5	-82,0	1148,4	1237,1	154,6	59,2	961,8	316,8	1492,5	-208,5	675,6	387,3	518,1	1372,5

* loans, not connected with direct investment

Short-term capital flows

mln. US dollars

	2012					2013					2014				
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL
NET	1796,6	-1650,5	3524,1	-876,5	2793,7	805,8	3487,8	2773,5	-463,6	6603,5	1299,7	122,2	-2304,2	933,6	51,3
Net acquisition of financial assets	1352,8	-1036,1	3442,1	271,9	4030,8	960,3	3547,0	3735,4	-146,8	8096,0	1091,2	797,8	-1916,9	1451,7	1423,9
Short-term trade credits and advances	1101,5	-226,7	757,2	-125,9	1506,1	241,8	-246,9	715,0	-911,8	-202,0	413,9	-500,5	-440,2	-161,2	-687,9
Short-term loans of banks	25,8	-8,9	-108,1	-57,1	-148,2	6,5	46,6	179,3	-65,2	167,3	56,6	11,6	9,1	113,9	191,2
Other assets of Central bank and General government	-613,2	295,0	-186,8	-8,3	-513,3	-419,7	817,5	3064,8	-366,1	3096,6	-2063,8	258,5	-934,4	605,4	-2134,3
Other assets of banks	433,1	-2550,8	2089,6	84,7	56,6	920,9	567,0	11,9	-782,6	717,2	379,6	16,0	-1915,9	-2204,5	-3724,9
including currency and deposits of banks	464,3	-2592,5	2106,4	71,6	49,9	895,7	531,8	-65,9	-596,5	765,0	327,9	35,7	-2044,2	-1935,3	-3615,8
Other assets of other sectors	405,7	1455,2	890,2	378,6	3129,6	210,7	2362,8	-235,6	1978,9	4316,8	2304,8	1012,3	1364,5	3098,1	7779,7
including assets in foreign banks and cash in foreign currency	-351,4	93,9	301,0	-636,0	-592,6	75,4	1552,9	-1400,3	294,6	522,6	960,9	971,1	847,5	-985,7	1793,9
Net incurrence of liabilities	-443,8	614,5	-82,0	1148,4	1237,1	154,6	59,2	961,8	316,8	1492,5	-208,5	675,6	387,3	518,1	1372,5
Short-term trade credits and advances	16,4	309,3	216,6	210,9	753,2	22,1	580,7	742,1	185,2	1530,1	-640,1	603,6	490,6	-146,1	307,9
increasing	6564,9	7982,6	8988,0	9734,0	33269,6	7943,9	9177,3	10082,8	10906,4	38110,4	7149,5	8827,2	8596,1	9036,7	33609,5
decreasing	-6548,4	-7673,3	-8771,5	-9523,1	-32516,4	-7921,8	-8596,7	-9340,7	-10721,2	-36580,3	-7789,6	-8223,6	-8105,6	-9182,8	-33301,5
Short-term loans	-233,3	-38,1	120,4	189,5	38,4	202,8	-256,3	159,1	203,1	308,7	203,9	1,7	-138,2	418,2	485,6
Banks	120,5	-69,6	181,1	12,9	244,8	-37,1	-95,7	66,2	85,2	18,7	23,4	-109,7	-41,9	234,7	106,5
increasing	272,7	303,3	356,3	463,3	1395,6	223,0	143,3	125,1	201,0	692,3	87,8	131,3	15,5	516,1	750,7
decreasing	-152,3	-372,9	-175,3	-450,4	-1150,8	-260,0	-238,9	-58,9	-115,7	-673,6	-64,3	-241,0	-57,4	-281,4	-644,2
Other sectors*	-353,8	31,5	-60,7	176,6	-206,4	239,8	-160,6	92,9	117,9	290,0	180,4	111,4	-96,3	183,5	379,0
increasing	269,8	280,0	191,7	545,0	1286,6	439,2	182,5	365,3	659,5	1646,4	713,3	530,7	435,3	336,9	2016,1
decreasing	-623,6	-248,6	-252,4	-368,4	-1492,9	-199,3	-343,1	-272,4	-541,6	-1356,4	-532,9	-419,2	-531,6	-153,4	-1637,1
Other liabilities of Central bank and General government	107,3	-107,9	2,8	36,0	38,2	72,3	-7,8	14,0	-14,1	64,5	328,4	-67,9	69,0	116,7	446,2
Other liabilities of banks	-288,8	444,3	-395,0	671,9	432,4	-202,7	-285,2	-2,0	159,5	-330,4	-95,4	187,8	-29,0	159,2	222,6
including currency and deposits of banks	-277,7	468,2	-420,6	660,7	430,6	-188,4	-285,3	5,1	138,8	-329,9	-117,0	210,0	-24,1	121,8	190,6
Other liabilities of other sectors	-45,3	6,9	-26,8	40,1	-25,1	60,1	27,8	48,6	-217,0	-80,5	-5,2	-49,6	-5,0	-29,9	-89,8

* Unguaranteed short-term loans attracted by the nonbank sector, with the exception of loans related to direct investment

Real effective exchange rate index (REER)¹ (chain index method was used for transition periods)
from January 2015 - a group of 35 countries²

		All countries				CIS countries				Other countries			
		Index	change,%			Index	change,%			Index	change,%		
			prev. per.	prev. year ²	Dec. of prev.year		prev. per.	prev. year ²	Dec. of prev.year		prev. per.	prev. year ²	Dec. of prev.year
Dec 00=100					Dec 00=100				Dec 00=100				
2009	Jan	127,0	2,4	15,6	2,4	102,3	7,4	22,5	7,4	142,5	0,6	13,1	0,6
	Feb	111,7	-12,1	2,0	-10,0	94,4	-7,7	13,5	-0,8	123,0	-13,7	-2,1	-13,2
	Mar	106,6	-4,5	1,5	-14,0	88,2	-6,5	10,2	-7,3	118,4	-3,8	-1,6	-16,4
	Apr	105,4	-1,1	0,9	-15,0	86,0	-2,5	9,1	-9,6	117,7	-0,6	-2,0	-16,9
	May	102,9	-2,4	-2,6	-17,0	83,1	-3,4	5,1	-12,7	115,4	-2,0	-5,5	-18,6
	Jun	101,0	-1,9	-4,7	-18,6	80,7	-2,9	2,7	-15,2	113,6	-1,6	-7,4	-19,8
	Jul	101,2	0,2	-4,3	-18,4	81,5	1,0	4,0	-14,4	113,5	-0,1	-7,4	-19,9
	Aug	100,5	-0,7	-9,1	-19,0	82,1	0,7	1,2	-13,8	112,1	-1,2	-12,7	-20,8
	Sep	99,2	-1,3	-13,4	-20,0	80,8	-1,6	-4,3	-15,1	110,8	-1,2	-16,7	-21,8
	Oct	97,6	-1,6	-18,9	-21,3	78,1	-3,3	-10,6	-18,0	109,7	-1,0	-21,9	-22,6
	Nov	97,6	0,0	-22,2	-21,3	77,5	-0,8	-15,2	-18,6	110,0	0,3	-24,8	-22,3
	Dec	100,3	2,8	-19,1	-19,1	80,4	3,7	-15,6	-15,6	112,8	2,5	-20,4	-20,4
2010	Jan	102,5	2,2	-19,3	2,2	80,6	0,3	-21,2	0,3	116,0	2,9	-18,6	2,9
	Feb	105,2	2,6	-5,8	4,9	81,1	0,7	-14,1	1,0	119,9	3,4	-2,5	6,4
	Mar	105,9	0,7	-0,6	5,6	80,2	-1,1	-9,1	-0,2	121,6	1,4	2,7	7,8
	Apr	106,7	0,8	1,2	6,4	80,0	-0,2	-7,0	-0,4	122,9	1,1	4,5	9,0
	May	111,7	4,7	8,6	11,4	82,8	3,4	-0,4	3,0	129,3	5,2	12,1	14,7
	Jun	113,7	1,7	12,6	13,3	84,3	1,8	4,5	4,9	131,5	1,7	15,8	16,6
	Jul	110,2	-3,1	8,9	9,8	82,9	-1,7	1,7	3,2	126,7	-3,6	11,7	12,4
	Aug	108,8	-1,2	8,3	8,5	81,6	-1,5	-0,5	1,6	125,3	-1,1	11,8	11,1
	Sep	108,2	-0,5	9,1	7,9	82,2	0,7	1,8	2,3	124,1	-1,0	12,0	10,0
	Oct	105,0	-3,0	7,6	4,6	81,3	-1,2	4,1	1,1	119,5	-3,7	8,9	6,0
	Nov	106,7	1,6	9,3	6,4	82,8	1,8	6,8	3,0	121,3	1,6	10,3	7,6
	Dec	108,2	1,4	7,9	7,9	82,3	-0,6	2,4	2,4	124,0	2,2	9,9	9,9
2011	Jan	108,5	0,3	5,8	0,3	80,5	-2,2	-0,1	-2,2	125,1	0,9	7,8	0,9
	Feb	108,2	-0,2	2,9	0,0	79,7	-1,1	-1,8	-3,2	125,3	0,2	4,5	1,1
	Mar	106,3	-1,8	0,3	-1,8	77,9	-2,2	-2,8	-5,3	123,0	-1,8	1,2	-0,7
	Apr	104,5	-1,7	-2,1	-3,4	77,3	-0,8	-3,4	-6,1	120,4	-2,1	-2,1	-2,9
	May	104,5	0,1	-6,5	-3,4	76,8	-0,7	-7,3	-6,7	120,8	0,3	-6,6	-2,6
	Jun	104,7	0,1	-7,9	-3,3	77,4	0,8	-8,2	-5,9	121,1	0,2	-7,9	-2,3
	Jul	105,4	0,7	-4,3	-2,5	77,6	0,3	-6,4	-5,7	122,0	0,8	-3,7	-1,5
	Aug	105,3	-0,1	-3,2	-2,7	79,5	2,4	-2,7	-3,4	120,9	-1,0	-3,5	-2,5
	Sep	108,6	3,2	0,4	0,4	83,0	4,5	0,9	0,9	124,0	2,6	0,0	0,1
	Oct	109,0	0,3	3,9	0,8	84,6	1,9	4,0	2,8	123,8	-0,2	3,6	-0,2
	Nov	110,1	1,0	3,2	1,7	84,3	-0,3	1,9	2,5	125,5	1,4	3,5	1,3
	Dec	112,0	1,7	3,5	3,5	85,4	1,3	3,8	3,8	128,1	2,1	3,4	3,4
2012	Jan	112,7	0,6	3,9	0,6	85,0	-0,4	5,6	-0,4	129,2	0,8	3,3	0,8
	Feb	110,1	-2,3	1,7	-1,6	81,6	-4,0	2,4	-4,4	127,2	-1,5	1,5	-0,7
	Mar	109,6	-0,4	3,1	-2,1	80,5	-1,4	3,3	-5,7	126,8	-0,3	3,1	-1,1
	Apr	110,2	0,5	5,5	-1,6	81,1	0,8	4,9	-5,0	127,1	0,3	5,6	-0,8
	May	113,4	2,9	8,5	1,3	83,6	3,1	9,0	-2,0	130,8	2,9	8,3	2,1
	Jun	116,0	2,3	10,8	3,6	87,8	5,0	13,4	2,8	133,1	1,8	9,9	3,9
	Jul	116,3	0,3	10,3	3,9	85,9	-2,2	10,6	0,6	134,4	1,0	10,2	4,9
	Aug	115,4	-0,8	9,6	3,1	85,0	-1,0	7,0	-0,5	133,5	-0,7	10,5	4,2
	Sep	112,9	-2,2	3,9	0,8	84,0	-1,2	1,2	-1,6	129,9	-2,7	4,7	1,4
	Oct	112,0	-0,7	2,8	0,0	82,9	-1,3	-1,9	-2,9	129,0	-0,7	4,3	0,7
	Nov	113,4	1,3	3,1	1,3	83,9	1,2	-0,5	-1,8	130,8	1,4	4,2	2,1
	Dec	112,1	-1,2	0,1	0,1	82,6	-1,5	-3,3	-3,3	129,7	-0,9	1,2	1,2
2013	Jan	111,8	-0,2	-0,7	-0,2	81,4	-1,5	-4,3	-1,5	129,7	0,0	0,4	0,0
	Feb	112,3	0,4	2,0	0,2	81,7	0,3	0,1	-1,1	130,6	0,7	2,6	0,7
	Mar	113,8	1,4	3,8	1,6	82,7	1,3	2,8	0,2	132,0	1,1	4,1	1,8
	Apr	113,8	0,0	3,3	1,5	83,7	1,1	3,2	1,3	131,2	-0,6	3,2	1,2
	May	114,0	0,2	0,6	1,7	83,1	-0,6	-0,6	0,7	131,9	0,5	0,9	1,7
	Jun	114,0	0,0	-1,7	1,7	85,1	2,4	-3,0	3,1	131,4	-0,4	-1,3	1,3
	Jul	114,4	0,3	-1,7	2,0	85,1	-0,1	-0,9	3,0	131,8	0,3	-2,0	1,6
	Aug	113,4	-0,8	-1,8	1,2	85,7	0,7	0,8	3,7	130,0	-1,3	-2,6	0,3
	Sep	112,7	-0,7	-0,2	0,5	84,9	-0,9	1,1	2,8	129,1	-0,7	-0,6	-0,4
	Oct	110,3	-2,0	-1,5	-1,5	82,9	-2,4	0,0	0,3	126,5	-2,0	-2,0	-2,4
	Nov	112,3	1,8	-1,0	0,2	84,4	1,8	0,6	2,1	128,9	1,9	-1,5	-0,6
	Dec	111,7	-0,5	-0,3	-0,3	84,7	0,4	2,6	2,6	128,1	-0,6	-1,2	-1,2
2014	Jan	112,8	1,0	0,9	1,0	85,4	0,8	4,9	0,8	129,3	0,9	-0,4	0,9
	Feb	103,5	-8,3	-7,9	-7,4	81,4	-4,7	-0,3	-3,9	117,0	-9,4	-10,4	-8,6
	Mar	99,4	-3,9	-12,6	-11,0	80,9	-0,7	-2,3	-4,5	111,3	-4,9	-15,7	-13,1
	Apr	100,1	0,6	-12,1	-10,4	81,6	0,9	-2,5	-3,7	111,9	0,5	-14,7	-12,6
	May	99,9	-0,2	-12,4	-10,6	79,4	-2,7	-4,5	-6,2	112,6	0,6	-14,6	-12,1
	Jun	99,5	-0,3	-12,7	-10,9	77,9	-1,9	-8,5	-8,0	112,9	0,2	-14,1	-11,9
	Jul	100,0	0,5	-12,5	-10,5	78,0	0,1	-8,3	-7,9	113,6	0,6	-13,8	-11,4
	Aug	103,2	3,2	-9,0	-7,7	82,6	5,9	-3,5	-2,5	116,1	2,3	-10,7	-9,4
	Sep	105,8	2,5	-6,1	-5,4	85,5	3,5	0,8	1,0	118,6	2,2	-8,1	-7,4
	Oct	108,7	2,8	-1,5	-2,7	90,2	5,5	8,8	6,5	120,9	1,9	-4,5	-5,7
	Nov	113,8	4,8	1,3	1,9	101,4	12,4	20,2	19,7	123,7	2,4	-4,0	-3,4
	Dec	118,7	4,3	6,2	6,2	115,6	13,9	36,4	36,4	125,3	1,3	-2,2	-2,2

Note:

¹ Increase in the index means appreciation of the national currency, decrease - depreciation

² All historical estimates have been updated and refined

³ Percentage change compared with the same period of the previous year

Real effective exchange rate index (REER) excluding oil trade¹ (chain index method was used for transition periods)from January 2015 - a group of 37 countries²

		<i>All countries</i>				<i>CIS countries</i>				<i>Other countries</i>			
		Index	change,%			Index	change,%			Index	change,%		
			prev. per.	prev. year ³	Dec. of prev. year		prev. per.	prev. year ³	Dec. of prev. year		prev. per.	prev. year ³	Dec. of prev. year
Dec 00=100	Dec 00=100	Dec 00=100	Dec 00=100	Dec 00=100	Dec 00=100	Dec 00=100	Dec 00=100	Dec 00=100	Dec 00=100	Dec 00=100	Dec 00=100	Dec 00=100	
2009	Jan	124,7	3,2	16,7	3,2	101,3	7,2	22,5	7,2	147,2	0,7	13,0	0,7
	Feb	110,3	-11,6	3,7	-8,7	93,2	-8,0	13,2	-1,4	126,8	-13,9	-2,2	-13,3
	Mar	105,3	-4,6	2,3	-12,9	87,2	-6,4	10,0	-7,7	122,5	-3,3	-2,5	-16,2
	Apr	103,8	-1,4	1,5	-14,1	85,1	-2,4	8,9	-9,9	121,7	-0,7	-3,2	-16,7
	May	101,4	-2,3	-1,5	-16,0	82,3	-3,3	5,2	-12,9	119,7	-1,6	-5,8	-18,1
	Jun	99,6	-1,8	-3,4	-17,6	80,0	-2,8	2,9	-15,3	118,4	-1,1	-7,4	-19,0
	Jul	99,8	0,2	-3,0	-17,4	80,8	1,0	4,2	-14,5	118,0	-0,4	-7,5	-19,3
	Aug	99,4	-0,4	-6,9	-17,7	81,4	0,8	1,4	-13,9	116,7	-1,1	-12,1	-20,2
	Sep	98,3	-1,1	-11,1	-18,7	80,2	-1,5	-3,8	-15,1	115,6	-0,9	-15,6	-20,9
	Oct	96,6	-1,7	-16,5	-20,0	77,6	-3,2	-10,1	-17,9	114,8	-0,7	-20,6	-21,4
	Nov	96,5	-0,1	-20,0	-20,1	77,1	-0,7	-14,8	-18,5	115,2	0,3	-23,3	-21,2
	Dec	99,1	2,7	-17,9	-17,9	79,8	3,6	-15,6	-15,6	117,7	2,1	-19,5	-19,5
2010	Jan	100,7	1,6	-19,2	1,6	80,0	0,3	-21,0	0,3	120,6	2,5	-18,1	2,5
	Feb	102,6	1,8	-7,0	3,4	80,6	0,6	-13,6	0,9	123,7	2,6	-2,4	5,1
	Mar	103,0	0,5	-2,1	3,9	79,7	-1,1	-8,6	-0,2	125,5	1,5	2,4	6,7
	Apr	103,6	0,6	-0,2	4,5	79,6	-0,2	-6,5	-0,3	126,8	1,0	4,2	7,7
	May	107,6	3,9	6,1	8,5	82,2	3,4	-0,1	3,0	132,1	4,2	10,3	12,3
	Jun	109,3	1,6	9,7	10,2	83,7	1,8	4,6	4,8	134,0	1,4	13,2	13,9
	Jul	106,7	-2,4	6,9	7,6	82,3	-1,6	1,9	3,2	130,1	-2,9	10,3	10,6
	Aug	105,3	-1,3	5,9	6,2	81,1	-1,5	-0,4	1,6	128,6	-1,1	10,2	9,3
	Sep	105,1	-0,2	6,9	6,0	81,6	0,7	1,7	2,2	127,7	-0,7	10,5	8,5
	Oct	102,6	-2,4	6,2	3,5	80,7	-1,1	3,9	1,1	123,6	-3,2	7,6	5,1
	Nov	104,0	1,4	7,8	4,9	82,1	1,8	6,6	2,9	125,1	1,2	8,6	6,3
	Dec	105,2	1,1	6,1	6,1	81,7	-0,5	2,3	2,3	127,7	2,1	8,6	8,6
2011	Jan	104,9	-0,3	4,1	-0,3	80,0	-2,0	0,0	-2,0	128,5	0,6	6,6	0,6
	Feb	104,6	-0,3	2,0	-0,6	79,2	-1,0	-1,6	-3,0	129,0	0,4	4,3	1,0
	Mar	103,2	-1,3	0,2	-1,9	77,6	-2,1	-2,6	-5,0	127,7	-1,0	1,7	0,0
	Apr	102,0	-1,2	-1,6	-3,0	76,2	-1,7	-4,2	-6,6	125,6	-1,6	-0,9	-1,7
	May	101,9	-0,1	-5,3	-3,1	75,8	-0,6	-7,8	-7,2	125,9	0,3	-4,7	-1,4
	Jun	102,3	0,5	-6,4	-2,7	76,5	0,9	-8,6	-6,4	126,7	0,6	-5,5	-0,8
	Jul	102,7	0,4	-3,7	-2,3	76,7	0,3	-6,8	-6,1	127,0	0,3	-2,4	-0,5
	Aug	103,1	0,4	-2,1	-2,0	78,4	2,2	-3,3	-4,0	126,0	-0,8	-2,0	-1,4
	Sep	106,0	2,8	0,8	0,8	81,7	4,2	0,1	0,0	128,2	1,8	0,4	0,4
	Oct	106,6	0,6	3,9	1,4	83,1	1,8	3,0	1,8	127,8	-0,3	3,4	0,1
	Nov	107,2	0,6	3,1	2,0	83,0	-0,1	1,1	1,6	129,3	1,2	3,4	1,3
	Dec	108,7	1,3	3,3	3,3	84,0	1,2	2,8	2,8	131,5	1,7	3,0	3,0
2012	Jan	108,5	-0,2	3,5	-0,2	84,4	0,5	5,5	0,5	131,1	-0,3	2,0	-0,3
	Feb	105,8	-2,4	1,2	-2,6	81,1	-3,9	2,4	-3,4	129,7	-1,1	0,5	-1,4
	Mar	105,5	-0,3	2,2	-2,9	80,1	-1,3	3,2	-4,6	130,0	0,3	1,8	-1,1
	Apr	106,1	0,6	4,1	-2,4	80,7	0,7	5,8	-3,9	130,3	0,2	3,8	-0,9
	May	108,9	2,7	6,9	0,2	83,1	3,0	9,6	-1,1	133,6	2,5	6,1	1,6
	Jun	111,8	2,6	9,2	2,9	87,1	4,8	13,9	3,7	135,7	1,6	7,1	3,2
	Jul	111,0	-0,7	8,1	2,2	85,2	-2,1	11,1	1,5	136,1	0,3	7,2	3,5
	Aug	110,2	-0,8	6,9	1,4	84,4	-1,0	7,7	0,5	135,1	-0,7	7,3	2,8
	Sep	108,6	-1,5	2,4	-0,1	83,4	-1,1	2,2	-0,7	132,7	-1,8	3,5	0,9
	Oct	107,7	-0,7	1,1	-0,9	82,4	-1,2	-0,9	-1,9	132,1	-0,5	3,4	0,5
	Nov	108,9	1,1	1,5	0,2	83,3	1,1	0,4	-0,8	133,6	1,1	3,3	1,6
	Dec	107,8	-1,0	-0,8	-0,8	82,1	-1,5	-2,2	-2,2	133,2	-0,3	1,3	1,3
2013	Jan	107,3	-0,4	-1,1	-0,4	81,0	-1,4	-4,1	-1,4	132,5	-0,5	1,0	-0,5
	Feb	107,8	0,5	1,9	0,0	81,2	0,3	0,1	-1,1	133,5	0,8	2,9	0,3
	Mar	109,2	1,3	3,6	1,4	82,3	1,3	2,7	0,2	134,6	0,8	3,5	1,1
	Apr	109,6	0,3	3,3	1,7	83,2	1,1	3,1	1,3	133,9	-0,5	2,7	0,5
	May	109,7	0,1	0,7	1,7	82,7	-0,6	-0,5	0,7	134,5	0,5	0,7	1,0
	Jun	110,5	0,7	-1,2	2,5	84,6	2,3	-2,9	3,0	134,9	0,3	-0,6	1,3
	Jul	110,5	0,0	-0,5	2,5	84,5	-0,1	-0,8	2,9	134,5	-0,3	-1,2	1,0
	Aug	110,1	-0,4	-0,1	2,1	85,1	0,7	0,8	3,6	133,2	-1,0	-1,5	0,0
	Sep	109,4	-0,6	0,8	1,5	84,3	-0,9	1,1	2,7	132,8	-0,3	0,0	-0,3
	Oct	107,2	-2,0	-0,5	-0,5	82,4	-2,3	0,0	0,3	130,4	-1,8	-1,3	-2,1
	Nov	109,1	1,7	0,2	1,2	83,8	1,7	0,6	2,1	128,0	-1,8	-4,2	-3,9
	Dec	109,0	-0,1	1,1	1,1	84,2	0,4	2,5	2,5	132,8	3,7	-0,3	-0,3
2014	Jan	109,6	0,6	2,2	0,6	84,9	0,8	4,8	0,8	133,2	0,3	0,5	0,3
	Feb	101,3	-7,6	-6,0	-7,0	80,1	-5,6	-1,4	-4,8	120,6	-9,4	-9,7	-9,2
	Mar	98,5	-2,8	-9,8	-9,6	80,3	0,3	-2,3	-4,5	115,6	-4,1	-14,1	-13,0
	Apr	99,2	0,6	-9,5	-9,0	81,0	0,8	-2,6	-3,7	116,1	0,5	-13,2	-12,5
	May	98,3	-0,9	-10,4	-9,8	78,9	-2,6	-4,6	-6,3	116,4	0,2	-13,4	-12,3
	Jun	97,5	-0,8	-11,7	-10,5	77,4	-1,9	-8,5	-8,0	116,4	0,0	-13,7	-12,3
	Jul	97,6	0,1	-11,7	-10,4	77,5	0,1	-8,3	-7,9	116,5	0,1	-13,3	-12,3
	Aug	101,0	3,5	-8,2	-7,3	82,0	5,8	-3,6	-2,6	118,6	1,8	-10,9	-10,7
	Sep	103,6	2,6	-5,3	-5,0	84,8	3,5	0,6	0,8	121,1	2,1	-8,8	-8,8
	Oct	106,9	3,2	-0,3	-1,9	89,4	5,4	8,5	6,2	123,1	1,7	-5,6	-7,3
	Nov	113,6	6,3	4,2	4,3	100,3	12,2	19,6	19,2	126,0	2,4	-1,6	-5,1
	Dec	120,8	6,3	10,8	10,8	114,0	13,7	35,4	35,4	127,7	1,4	-3,8	-3,8

Note: ¹ Increase in the index means appreciation of the national currency, decrease - depreciation² All historical estimates have been updated and refined³ Percentage change compared with the same period of the previous year

Net Inflows/Outflows of Capital by the Private Sector¹

mln. US dollars

	2007	2008	2009	2010	2011	2012	1 q. 2013	2 q. 2013	3 q. 2013	4 q. 2013	2013	1 q. 2014	2 q. 2014	3 q. 2014	4 q. 2014	2014
Net inflows (+)/outflows (-) of capital by the private sector, total	14 176	2 384	1 841	1 269	2 719	8 197	650	1 575	1 979	3 144	7 348	-3 141	2 540	4 037	-2 324	1 112
Banks	9 583	-8 417	-8 019	-11 235	-3 196	-1 389	-2 072	-1 944	-205	833	-3 387	-493	9	2 421	2 097	4 033
Changes in assets ("-" - increase, "+" - decrease)	-5 592	-2 376	530	-1 273	-721	-43	-1 117	-708	-346	961	-1 210	-237	159	2 355	2 251	4 529
direct investment	-314	-592	-38	-26	23	41	0	-11	0	-15	-26	1	0	-14	8	-5
portfolio investment	1 876	336	-163	-62	-180	-239	-377	-34	-203	57	-557	91	159	-45	13	219
financial derivatives	-622	-169	328	272	219	58	85	-5	-64	15	30	-52	-36	36	61	9
other investments	-6 532	-1 951	403	-1 457	-783	96	-825	-658	-79	905	-657	-277	37	2 378	2 169	4 307
Changes in liabilities ("+" - increase, "-" - decrease)	15 175	-6 041	-8 549	-9 962	-2 476	-1 346	-955	-1 236	141	-128	-2 177	-256	-151	66	-154	-496
direct investment	2 719	966	404	76	389	544	70	-360	113	156	-22	107	52	109	-95	173
portfolio investment	610	-1 541	526	8 026	-170	-1 981	401	-628	-36	-369	-632	-298	-220	58	-349	-810
financial derivatives	254	483	-287	-232	-54	-171	-46	-30	22	-53	-108	-2	16	29	-26	17
other investments	11 592	-5 950	-9 191	-17 832	-2 641	263	-1 379	-217	43	138	-1 416	-63	2	-130	316	124
Other sectors	4 593	10 802	9 860	12 504	5 915	9 586	2 722	3 519	2 184	2 311	10 736	-2 648	2 531	1 616	-4 421	-2 922
Changes in assets ("-" - increase, "+" - decrease)	-14 584	-9 494	-10 170	-11 472	-12 030	-8 530	-2 269	-1 983	-1 113	-1 389	-6 754	-2 410	-367	-1 240	-5 477	-9 495
direct investment	-3 628	-3 112	-4 155	-3 764	-5 201	-1 834	-1 822	420	-212	-373	-1 986	778	-302	-199	-1 931	-1 655
portfolio investment	168	-1 204	-1 283	264	-1 206	-280	201	-14	-204	-150	-167	-22	405	-303	26	106
financial derivatives	-2	-163	8	1	0	0	0	0	-2	2	0	1	0	-1	-2	-2
other investments	-11 121	-5 015	-4 739	-7 973	-5 623	-6 417	-648	-2 390	-694	-868	-4 600	-3 167	-470	-737	-3 569	-7 944
Changes in liabilities ("+" - increase, "-" - decrease)	15 863	22 719	17 392	17 922	18 344	19 176	5 868	8 432	3 371	3 457	21 128	2 744	5 489	3 899	2 558	14 690
direct investment	9 254	15 852	13 872	7 380	13 371	13 105	3 857	2 095	2 062	1 955	9 969	1 867	1 803	3 882	-127	7 425
portfolio investment	1 019	-423	364	7 754	1 134	-292	81	4 412	-1 386	-7	3 100	36	2 508	-96	1 827	4 275
financial derivatives	-8	45	-16	-34	-45	-1	0	0	0	0	0	0	0	0	1	1
other investments	5 598	7 245	3 172	2 821	3 885	6 365	1 930	1 925	2 695	1 510	8 059	841	1 178	112	857	2 989
Errors and omissions	3 314	-2 424	2 639	6 054	-399	-1 060	-877	-2 930	-74	242	-3 638	-2 982	-2 591	-1 043	-1 502	-8 117
Memorandum Item	2007	2008	2009	2010	2011	2012	1 KB 2013	2 KB 2013	3 KB 2013	4 KB 2013	2013	1 KB 2014	2 KB 2014	3 KB 2014	4 KB 2014	2014
Financial account (excluding reserve assets) with the opposite sign ("+" - net inflow, "-" - net outflow)	1 994	-1 681	3 919	-10 632	-9 531	-4 319	-963	1 320	-416	397	338	-2 209	1 664	4 654	3 253	7 362
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	-8 868	-6 489	4 717	-5 847	-12 649	-13 577	-2 490	-3 185	-2 469	-2 504	-10 648	-2 050	-3 466	-425	4 075	-1 866
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	-6 697	-6 386	3 130	-7 283	-12 835	-14 045	-2 437	-3 286	-2 637	-2 765	-11 126	-2 242	-3 364	-620	1 595	-4 631
changes in liabilities ("+" - increase "-" - decrease)	-2 171	-103	1 586	1 436	187	468	-53	101	168	261	477	192	-102	194	2 480	2 765
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	3 029	-2 165	-2 469	-4 706	-300	4 306	-310	574	2 800	-685	2 380	-1 263	473	-2 170	-960	-3 920

¹ The private sector also includes banks and other organizations with direct or indirect government participation

Direct investments according to the directional principle: position as of "date"

Attachment II.1

mln \$

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014
Net direct investment¹	1=2-13	-26 751,3	-33 916,9	-42 525,7	-55 868,1	-64 762,7	-66 436,2	-84 652,6	-97 015,7	-101 709,4	-102 044,4
Direct investment abroad	2=3+8	-1 143,8	-1 037,5	2 064,3	3 166,5	7 083,4	16 211,6	22 743,2	22 928,1	23 369,2	27 199,9
Equity and investment fund shares	3=4-5+6-7	671,8	1 968,5	4 125,1	8 085,6	10 637,5	18 088,6	24 098,0	25 086,5	25 709,1	26 055,6
Direct investor in direct investment enterprises	4	671,8	1 968,6	4 125,1	8 085,6	10 637,5	18 088,6	24 098,0	25 086,5	25 709,1	26 025,5
Direct investment enterprises in direct investor (reverse investment)	5	0,0	0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , assets	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	30,1
Between fellow enterprises ² , liabilities	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	8=9-10+11 -12	-1 815,6	-3 005,9	-2 060,8	-4 919,1	-3 554,2	-1 876,9	-1 354,9	-2 158,4	-2 339,9	1 144,2
Direct investor in direct investment enterprises	9	231,4	277,6	398,0	418,6	3 089,5	676,0	995,0	1 071,3	574,3	2 360,9
Direct investment enterprises in direct investor (reverse investment)	10	2 047,0	3 283,5	2 458,8	5 337,6	6 643,6	2 553,0	2 597,8	3 429,2	3 392,2	1 407,0
Between fellow enterprises ² , assets	11	0,0	0,0	0,0	0,0	0,0	0,0	528,4	639,2	758,0	443,3
Between fellow enterprises ² , liabilities	12	0,0	0,0	0,0	0,0	0,0	0,0	280,5	439,7	280,0	253,0
Direct investment in reporting economy	13=14+19	25 607,4	32 879,4	44 590,0	59 034,7	71 846,1	82 647,8	107 395,8	119 943,9	125 078,6	129 244,2
Equity and investment fund shares	14=15-16+17-	8 921,0	11 217,1	19 276,8	24 678,6	29 084,9	33 100,6	49 253,2	57 163,6	55 969,3	53 398,5
Direct investor in direct investment enterprises	15	8 930,1	11 260,6	19 318,4	24 724,3	29 139,4	33 455,4	49 881,7	57 637,4	56 620,7	53 335,4
Direct investment enterprises in direct investor (reverse investment)	16	9,0	43,6	41,5	45,8	54,5	354,8	628,5	473,8	651,4	0,0
Between fellow enterprises ³ , liabilities	17	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	63,0
Between fellow enterprises ³ , assets	18	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	23	16 686,4	21 662,3	25 313,2	34 356,1	42 761,2	49 547,2	58 142,5	62 780,2	69 109,3	75 845,8
Direct investor in direct investment enterprises	20	17 175,0	22 229,5	27 621,9	34 861,1	42 988,4	49 721,8	59 589,4	63 632,6	69 647,2	72 714,5
Direct investment enterprises in direct investor (reverse investment)	21	488,6	567,2	2 308,7	505,0	227,2	174,6	748,7	550,0	794,3	980,6
Between fellow enterprises ³ , liabilities	22	0,0	0,0	0,0	0,0	0,0	0,0	108,5	106,8	610,8	4 826,7
Between fellow enterprises ³ , assets	23	0,0	0,0	0,0	0,0	0,0	0,0	806,7	409,1	354,4	714,9

¹ net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan

² if the ultimate controlling parent is a resident

³ if the ultimate controlling parent is a nonresident

Direct investments according to the directional principle: flows for the period

Attachment II.2

mln \$

	Row's code	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Net direct investment¹	1=2-20	-2 119,1	-6 689,4	-8 030,5	-13 115	-10 083	-3 665,2	-8 582,6	-11 856	-7 934,3	-5 937,7
Direct investment abroad (net outflow)	2=3+12	-147,9	-411,2	3 088,5	1 207,0	3 159,2	7 885,5	5 390,4	1 481,1	2 287,0	3 624,4
Equity and investment fund shares	3=4+11	114,6	795,7	2 171,2	4 108,4	1 797,1	6 233,3	4 284,8	2 278,8	1 956,3	181,3
Equity and investment fund shares without reinvested earnings	4=5-8+9-10	122,5	795,2	2 140,1	4 108,2	1 796,8	6 223,8	4 299,5	2 375,2	1 957,1	180,5
Direct investor in direct investment enterprises	5=6-7	122,5	795,4	2 139,9	4 108,2	1 796,8	6 223,8	4 299,5	2 375,2	1 957,1	180,5
received transactions	6	129,4	861,8	2 754,1	4 511,9	2 061,8	6 392,0	4 593,7	2 842,9	8 388,1	1 503,1
drawdowns transactions	7	7,0	66,4	614,2	403,7	265,0	168,2	294,2	467,7	6 431,0	1 322,6
Direct investment enterprises in direct investor (reverse investment)	8	0,0	0,2	-0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , assets	9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	11	-7,9	0,5	31,1	0,2	0,3	9,5	-14,7	-96,4	-0,8	0,8
Debt instruments	12=13-16+17-18	-262,5	-1 207,0	917,4	-2 901,4	1 362,1	1 652,2	1 105,6	-797,6	330,7	3 443,1
Direct investor in direct investment enterprises	13=14-15	83,2	29,0	92,1	21,7	2 660,8	-2 439,3	342,1	85,3	-387,0	1 644,3
received transactions	14	190,8	469,2	401,2	536,6	3 354,2	4 088,4	3 455,4	275,0	303,8	1 740,3
drawdowns transactions	15	107,6	440,2	309,2	514,9	693,3	6 527,7	3 113,3	189,7	690,8	96,0
Direct investment enterprises in direct investor (reverse investment)	16	345,7	1 235,9	-825,3	2 923,1	1 298,8	-4 091,4	54,3	834,4	-439,6	-1 957,6
Between fellow enterprises ² , assets	17	0,0	0,0	0,0	0,0	0,0	0,0	-114,5	110,7	118,8	-416,1
Between fellow enterprises ² , liabilities	18	0,0	0,0	0,0	0,0	0,0	0,0	-932,3	159,2	-159,2	-257,3
<i>Memorandum: Gross direct investment from Kazakhstan to abroad</i>	19=6+11+14	312,4	1 331,5	3 186,4	5 048,7	5 416,3	10 489,9	8 034,4	3 021,5	8 691,1	3 244,3
Direct investment in reporting economy (net inflow)	20=21+30	1 971,2	6 278,2	11 119,0	14 321,8	13 242,5	11 550,7	13 973,1	13 337,0	10 221,3	9 562,0
Equity and investment fund shares	21=22+29	246,5	1 339,8	7 324,9	6 945,7	4 171,0	4 124,4	5 687,6	7 047,6	4 664,7	5 151,4
Equity and investment fund shares without reinvested earnings	22=23-26+27-28	40,1	556,8	5 286,5	5 881,6	2 320,5	692,9	2 318,9	4 336,4	1 904,9	-161,6
Direct investor in direct investment enterprises	23=24-25	30,3	591,8	5 283,4	5 885,2	2 332,9	730,8	2 537,9	4 405,4	2 058,3	-187,0
received transactions	24	1 327,6	2 034,3	6 248,6	7 426,6	4 752,4	3 917,2	4 982,2	9 737,6	5 414,4	4 932,8
drawdowns transactions	25	1 297,3	1 442,5	965,2	1 541,5	2 419,4	3 186,3	2 444,3	5 332,2	3 356,1	5 119,8
Direct investment enterprises in direct investor (reverse investment)	26	-9,8	35,0	-3,1	3,6	12,5	38,0	219,0	69,0	153,3	-25,4
Between fellow enterprises ³ , liabilities	27	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ³ , assets	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	29	206,4	783,0	2 038,4	1 064,1	1 850,5	3 431,6	3 368,7	2 711,1	2 759,7	5 313,0
Debt instruments	30=31-34+35-36	1 724,8	4 938,4	3 794,2	7 376,1	9 071,5	7 426,3	8 285,5	6 289,4	5 556,6	4 410,7
Direct investor in direct investment enterprises	31=32-33	1 963,7	5 000,3	5 476,5	6 946,5	8 793,7	7 385,2	8 762,4	5 539,8	5 444,0	4 292,3
received transactions	32	6 381,9	9 248,8	11 130,8	12 810,5	14 833,7	14 896,9	18 116,4	16 436,1	15 837,7	13 642,1
drawdowns transactions	33	4 418,2	4 248,6	5 654,3	5 864,0	6 040,1	7 511,7	9 354,1	10 896,3	10 393,7	9 349,8
Direct investment enterprises in direct investor (reverse investment)	34	239,0	61,9	1 682,3	-429,5	-277,8	-41,1	184,5	-353,9	225,6	8,9
Between fellow enterprises ³ , liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	-30,6	-1,8	283,5	394,2
Between fellow enterprises ³ , assets	36	0,0	0,0	0,0	0,0	0,0	0,0	261,7	-397,6	-54,7	267,0
<i>Memorandum: Gross foreign direct investment</i>	37=24+29+32	7 915,8	12 066,1	19 417,7	21 301,3	21 436,6	22 245,6	26 467,3	28 884,9	24 011,9	23 888,0

¹ net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan

² if the ultimate controlling parent is a resident

³ if the ultimate controlling parent is a nonresident

Direct investments according to the directional principle: income for the period

Attachment II.3

mln \$

	Row's code	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Direct investment income, net	1=2-16	-4 795,5	-7 887,3	-11 246	-17 145	-10 893	-17 694	-25 057	-24 558	-22 161,1	-19 836,9
Direct investment abroad income	2=3+10	-162,4	-193,6	59,4	-188,8	-477,6	-378,1	-56,9	-22,3	92,1	-84,7
Income on equity and investment fund shares	3=4+9	-0,2	1,9	257,2	120,9	40,6	291,5	116,6	141,7	307,6	45,4
Dividends	4=5-6+7-8	7,7	1,4	226,1	120,7	40,3	281,9	131,3	238,1	308,4	44,6
Direct investor in direct investment enterprises receivable	5	7,7	1,4	226,1	120,7	40,3	281,9	131,3	238,1	308,4	44,6
Direct investor in direct investment enterprises payable	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises receivable ²	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises payable ²	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (local direct investors' share in retained profit (loss) in foreign direct investment enterprises)	9	-7,9	0,5	31,1	0,2	0,3	9,5	-14,7	-96,4	-0,8	0,8
Debt instruments income	10=11-12+13-14	-162,3	-195,4	-197,8	-309,7	-518,3	-669,5	-173,5	-164,0	-215,6	-130,1
Direct investor in direct investment enterprises receivable	11	6,9	9,1	5,5	9,8	15,2	6,9	22,5	38,1	22,3	9,0
Direct investor in direct investment enterprises payable	12	169,2	204,5	203,3	319,5	533,5	676,4	130,9	180,8	215,4	115,8
Between fellow enterprises receivable ²	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1,3
Between fellow enterprises payable ²	14	0,0	0,0	0,0	0,0	0,0	0,0	65,2	21,3	22,4	24,6
<i>Inquiry: direct investor in direct investment enterprises income receivable</i>	15=5+9+11	6,8	10,9	262,7	130,7	55,8	298,4	139,2	179,8	329,9	54,5
Income on direct investment in Kazakhstan	16=17+24	4 633,1	7 693,7	11 304,9	16 956,0	10 415,3	17 315,5	25 000,5	24 535,7	22 253,2	19 752,2
Income on equity and investment fund shares	17=18+23	3 807,4	6 468,4	9 807,8	15 455,8	8 993,1	15 844,1	23 393,0	22 649,2	20 403,4	17 676,8
Dividends	18=19-20+21-22	3 601,0	5 685,4	7 769,5	14 391,7	7 142,6	12 412,5	20 024,4	19 938,0	17 643,6	12 363,8
Direct investor in direct investment enterprises payable	19	3 601,0	5 685,4	7 769,5	14 391,7	7 142,6	12 412,5	20 024,4	19 938,0	17 643,6	12 363,8
Direct investor in direct investment enterprises receivable	20	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises payable ³	21	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises receivable ³	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (foreign direct investors' share in retained profit (loss) in local direct investment enterprises)	23	206,4	783,0	2 038,4	1 064,1	1 850,5	3 431,6	3 368,7	2 711,1	2 759,7	5 313,0
Debt instruments income	24=25-26+27-28	825,7	1 225,3	1 497,1	1 500,2	1 422,2	1 471,5	1 607,5	1 886,6	1 849,8	2 075,4
Direct investor in direct investment enterprises payable	25	828,2	1 225,3	1 503,2	1 540,4	1 434,4	1 476,6	1 615,9	1 898,8	1 843,2	1 958,3
Direct investor in direct investment enterprises receivable	26	2,5	0,0	6,1	40,2	12,2	5,1	3,9	4,7	9,2	25,7
Between fellow enterprises payable ³	27	0,0	0,0	0,0	0,0	0,0	0,0	8,2	2,9	21,7	161,2
Between fellow enterprises receivable ³	28	0,0	0,0	0,0	0,0	0,0	0,0	12,8	10,4	5,9	18,5
<i>Inquiry: income receivable by direct investor in direct investment enterprises to foreign direct investor</i>	29=19+23+25	4 635,6	7 693,7	11 311,0	16 996,2	10 427,5	17 320,7	25 008,9	24 548,0	22 246,5	19 635,1

¹ net means direct investments' income abroad minus direct investments' income to Kazakhstan

² if the ultimate controlling parent is a resident

³ if the ultimate controlling parent is a nonresident

Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by residents' types of economic activities

over a period, mln. USD

Types of economic activities	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1 q	2 q	3 q	4 q
AGRICULTURE, FORESTRY AND FISHING	1,3	37,6	18,4	38,5	5,6	6,0	7,8	18,3	5,3	-6,1	-3,1	-0,5	-2,0	-0,5
MINING AND QUARRYING	1 930,1	3 718,6	6 124,6	3 982,1	5 001,5	5 982,2	5 446,3	7 314,5	7 458,0	8 480,3	2 258,9	2 516,5	2 744,4	960,5
Mining of coal and lignite	15,4	0,0		62,5	18,9	-1,9	7,1	658,7	118,2	35,7	23,8	-31,8	37,4	6,3
Extraction of crude petroleum and natural gas	1 615,5	3 153,8	5 558,7	3 219,4	4 483,6	4 739,8	3 534,3	5 440,0	5 715,4	7 358,9	2 052,0	2 435,9	2 329,1	541,8
Mining of metal ores	130,9	400,9	384,0	347,2	659,3	875,7	1 442,7	633,6	1 044,4	602,1	121,0	47,5	224,6	209,0
Other mining and quarrying	3,7	8,3	4,5	105,1	13,8	27,0	36,0	39,0	18,7	94,0	8,1	10,2	13,6	62,1
Mining support service activities	164,6	155,6	177,4	248,0	-174,1	341,7	426,2	543,2	561,3	389,7	54,0	54,8	139,6	141,3
MANUFACTURING	346,6	679,1	1 081,5	2 131,3	1 826,6	2 243,8	5 658,2	3 461,0	2 532,2	3 748,7	698,6	930,8	1 115,3	1 003,9
Manufacture of food products, beverages and tobacco products	63,5	74,9	65,2	147,6	161,6	130,7	200,1	280,7	338,9	279,2	145,1	92,6	64,0	-22,5
Manufacture of textiles, apparel, leather and related products	0,0	6,3	2,3	3,0	3,6	37,6	-0,5	24,5	7,5	6,1	1,1	1,2	2,1	1,8
Manufacture of wood and paper products, and printing	5,9	10,4	73,1	95,3	2,2	5,4	9,7	6,9	28,7	10,6	3,8	1,8	2,6	2,4
Manufacture of coke and refined petroleum products	48,5	-15,8	-189,9	29,7	14,9	-37,1	4,4	2,9	-126,3	64,5	-13,2	-0,2	41,1	36,7
Manufacture of chemicals and chemical products	19,5	13,8	11,9	35,2	71,8	31,9	38,0	26,7	54,0	37,1	-11,6	1,0	33,1	14,6
Manufacture of basic pharmaceutical products and pharmaceutical preparations					0,9	0,0	3,1	25,1	8,1	41,3	3,1	19,2	9,6	9,4
Manufacture of rubber and plastics products, and other non-metallic mineral products	21,7	35,5	74,4	159,6	115,8	29,0	62,2	138,4	64,2	171,5	76,5	73,3	14,0	7,7
Manufacture of basic metals and fabricated metal products, except machinery and equipment	124,4	426,5	822,4	1 498,7	1 328,0	1 900,1	5 089,8	2 600,7	1 959,3	2 927,1	454,9	684,0	900,3	887,9
Manufacture of computer, electronic and optical products					96,4	96,0	144,8	266,3	135,0	171,7	46,7	47,9	26,8	50,2
Manufacture of electrical equipment	44,7	39,7	61,7	96,1	0,7	0,0	0,0	5,5	3,3	15,6	0,0	5,5	5,4	4,6
Manufacture of machinery and equipment n.e.c.	6,7	4,6	0,2	2,6	6,9	32,9	16,1	38,8	13,9	-3,3	-1,8	1,7	1,6	-4,7
Manufacture of transport equipment	5,1	72,4	149,7	46,7	13,8	5,6	80,9	34,4	-1,6	8,2	-8,2	-0,9	12,1	5,3
Other manufacturing, and repair and installation of machinery and equipment	6,4	10,8	10,5	16,8	10,1	11,7	9,6	10,2	47,2	19,2	2,2	3,8	2,7	10,5
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	119,6	26,8	36,6	130,3	525,8	101,7	123,5	261,7	300,7	187,9	65,7	-6,6	96,6	32,2
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES					0,2	0,4	9,5	0,1	-5,9	4,1	0,0	-2,0	-0,9	7,0
CONSTRUCTION	134,0	264,7	338,4	351,7	1 002,2	928,3	1 135,0	1 320,7	1 033,5	799,0	58,8	175,2	143,0	421,9
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	386,5	765,1	1 251,4	1 323,7	2 349,9	1 521,8	1 627,3	2 625,3	3 153,4	2 731,1	775,7	790,7	609,0	555,7
Wholesale of solid, liquid and gaseous fuels and related products	11,5	135,9	9,7	64,5	1 234,6	394,6	389,7	101,1	157,7	332,9	128,5	67,1	82,9	54,4
TRANSPORTATION AND STORAGE	470,0	241,4	211,0	142,0	179,3	111,2	331,8	416,6	397,9	743,4	151,7	242,3	159,7	189,7
Land transport and transport via pipelines	19,4	23,6	40,5	41,4	16,5	32,9	129,2	168,0	185,0	509,2	84,1	210,5	129,2	85,4
Transport via pipeline	11,7	19,4	36,6	39,8	16,1	26,3	104,2	206,8	193,3	498,4	81,1	208,8	127,7	80,7
Water transport	386,4	24,5	14,0	19,6	47,8	42,0	4,4	3,5	6,6	0,8	-0,6	1,5	1,9	-2,0
Air transport	2,9	3,2	2,3	1,9	1,0	3,7	62,8	43,4	21,6	-10,5	-4,4	-18,6	3,6	9,0
Warehousing and support activities for transportation	60,9	188,2	151,4	78,2	113,1	31,7	134,9	200,0	182,7	243,1	72,2	48,9	24,3	97,6
Postal and courier activities	0,5	2,0	2,8	0,9	0,8	0,9	0,4	1,6	2,0	0,7	0,4	0,0	0,6	-0,3
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	6,2	16,1	50,0	37,3	93,8	58,4	45,9	77,1	-69,1	135,7	-34,6	69,8	9,5	91,1
INFORMATION AND COMMUNICATION	29,6	129,1	17,5	69,0	194,3	357,2	228,1	2 004,8	690,4	476,9	101,8	191,0	129,1	55,0
Publishing, audiovisual and broadcasting activities					2,0	0,9	1,6	0,0	1,4	14,7	0,1	4,2	8,0	2,4
Telecommunications	23,2	113,9	10,2	59,1	182,2	344,6	186,0	1 972,8	491,4	425,7	89,8	178,3	108,7	48,9
IT and other information services	6,4	15,2	7,3	9,9	10,2	11,7	40,5	32,0	197,6	36,5	11,9	8,6	12,3	3,7
FINANCIAL AND INSURANCE ACTIVITIES	110,4	472,5	3 151,6	1 967,3	554,9	608,4	647,5	2 428,5	848,6	433,4	187,5	108,6	147,4	-10,2
Financial service activities, except insurance and pension funding	106,5	450,3	3 142,5	1 948,9	539,6	594,9	629,9	2 425,7	814,2	414,7	184,3	111,9	128,4	-9,8
Insurance, reinsurance and pension funding, except compulsory social security	3,5	13,0	2,7	5,9	5,6	3,6	12,0	1,7	12,5	2,4	1,8	-7,2	3,0	4,8
Activities auxiliary to financial services and insurance activities	0,4	9,2	6,4	12,5	9,7	9,9	5,5	1,2	21,8	16,3	1,5	3,9	16,1	-5,2
REAL ESTATE ACTIVITIES	15,3	37,0	77,4	52,6	365,2	137,4	178,6	103,3	157,9	100,4	4,2	28,3	32,3	35,5
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	4 276,3	5 557,6	6 918,9	8 015,7	9 250,3	9 820,1	10 795,9	8 688,8	7 361,0	5 906,4	1 470,6	1 561,7	1 507,6	1 366,6
Legal and accounting activities	27,6	-15,1	5,0	30,9	22,0	32,0	19,4	14,4	13,7	31,4	18,7	7,5	1,2	4,1
Activities of head offices; management consultancy activities	7,8	50,9	139,1	122,4	104,4	215,3	287,5	175,1	50,0	70,6	-2,2	17,5	58,9	-3,7

Types of economic activities	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1 q	2 q	3 q	4 q
Architectural and engineering activities; technical testing and analysis activities	4 224,9	5 521,5	6 765,4	7 842,1	9 106,1	9 545,5	10 315,3	8 381,3	7 174,0	5 796,3	1 414,1	1 542,1	1 470,0	1 370,0
geological exploration and prospecting activities	4 145,6	5 426,9	6 680,9	7 669,2	8 038,1	8 378,4	8 970,5	6 763,6	5 465,3	5 779,4	1 405,6	1 532,9	1 467,9	1 373,0
Scientific research and development	8,4	5,5	0,0	3,9	11,1	-3,1	51,0	14,4	33,2	40,4	39,0	4,7	-3,0	-0,4
Other professional, scientific and technical activities	7,5	-5,1	9,3	16,5	6,6	30,4	122,8	103,5	90,1	-32,2	0,9	-10,2	-19,5	-3,4
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	0,8	20,0	40,1	31,5	41,3	87,1	116,0	29,8	-13,4	55,3	4,4	10,6	11,9	28,4
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY														
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	38,0	7,2	0,3	66,9	11,3	15,1	16,9	18,0	16,4	6,1	1,2	2,3	0,9	1,6
OTHER SERVICE ACTIVITIES	51,1	93,2	100,0	2 961,4	34,2	266,6	99,1	116,5	145,2	85,5	29,1	45,5	13,6	-2,7
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE														
ACTIVITIES, N.E.C.														
TOTAL	7 916	12 066	19 418	21 301	21 437	22 246	26 467	28 885	24 012	23 888	5 770	6 664	6 718	4 736

Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by countries

over a period, mln. USD

Country name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1 q	2 q	3 q	4 q
AFGHANISTAN	0,0	0,0		0,0	0,0									
ALGERIA					0,0	0,0	0,0	0,0	0,1					
ANGOLA		0,0			0,0	0,0		0,0	0,0					
ANGUILLA								0,1	0,0					
ARGENTINA				0,0	0,0	0,0			0,0					
ARMENIA	0,0		0,0					-0,2	0,0	0,4	0,0	0,1	0,1	0,1
ARUBA	1,9	0,6	0,0											
AUSTRALIA	-1,3	0,1	0,9	1,4	0,6	0,1	0,9	0,8	4,0	2,5	0,4	0,1	2,2	-0,2
AUSTRIA	59,8	74,9	2 344,7	137,4	164,0	-156,3	47,2	71,7	11,8	-21,3	-11,8	-2,7	16,3	-23,2
AZERBAIJAN	1,0	1,3	1,6	5,3	2,0	7,3	46,8	31,1	54,9	39,6	2,6	5,9	25,8	5,2
BAHAMAS	20,0	1,9	14,0		9,8	-8,1	27,4	32,0	-5,0	-20,6	-7,5	11,8	-18,8	-6,0
BAHRAIN	0,2	0,4	0,4	8,8	-2,1	8,1	-0,6	-1,4	-0,4					
BARBADOS	20,5	34,9	38,6	20,5	64,8	16,3	131,7	-5,4	1,9	16,0	2,4	1,7	2,6	9,3
BELARUS	1,3	0,0	4,7	14,4	27,0	41,7	85,8	122,5	165,0	202,0	44,5	22,2	98,9	36,3
BELGIUM	-5,2	2,8	5,1	62,8	145,0	422,1	405,6	856,6	958,2	822,5	299,9	273,1	221,2	28,3
BELIZE	25,6	19,9	14,0	1,5	1,0	25,0	0,0	3,2	0,8	0,0			0,0	
BERMUDA	70,3	96,7	21,7	36,0	149,3	90,1	110,5	110,3	74,8	63,9	1,3	8,6	9,7	44,3
BRAZIL		0,0				0,0			0,0					
BRITISH VIRGIN ISLANDS	301,0	574,1	2 666,4	1 691,8	1 251,3	683,6	744,9	492,4	1 120,9	159,4	42,0	42,6	75,5	-0,8
BRUNEI						0,0	0,0	0,0						
BULGARIA	0,7	0,3	0,5		0,0	2,0	4,1	8,2	5,8	2,4	-0,2	1,2	0,5	0,9
CAIMAN ISLANDS	148,2	10,0	9,3	608,5	11,0	3,1	12,5	7,5	40,1	5,8	3,4	-0,7	-0,1	3,2
CANADA	247,6	448,7	339,0	1 081,1	496,4	455,1	575,9	678,0	-189,9	110,0	286,0	-57,9	130,8	-248,9
CHANAL ISLANDS		0,1	3,2	0,5	1,6		0,9	0,3	0,0	0,1			0,1	
CHINA	216,5	426,5	439,1	793,2	936,9	1 717,6	1 693,1	2 414,6	2 246,0	1 857,1	359,8	546,8	605,9	344,6
COLOMBIA		0,0				0,0								
CONGO						0,0	0,0		0,0					
CROATIA							0,9	2,0	2,2	1,2	0,7	0,5	0,0	0,0
CURACAO									0,0	0,3	0,0	0,0	0,2	0,2
CYPRUS	51,4	60,0	85,4	177,3	243,8	310,8	138,5	337,8	367,3	292,0	115,2	94,2	59,4	23,2
CZECH REPUBLIC	1,8	9,0	1,1	47,1	-0,3	15,7	38,8	64,8	16,5	1,7	2,6	-6,6	2,6	3,1
DENMARK	0,8	2,5	6,2	2,4	4,0	3,6	5,0	6,6	9,0	9,1	1,2	1,8	2,0	4,1
DOMINICA					0,0									
ECUADOR						0,0			0,0					
EGYPT		0,0	0,0			0,0	0,0	0,1	0,0	0,0			0,0	0,0
ESTONIA	1,9	0,5	6,8	3,7	3,6	0,8	0,6	29,4	1,2	4,7	-1,7	4,5	1,0	0,9
FINLAND	2,1	2,2	4,2	4,4	2,7	4,1	53,2	93,1	89,9	10,7	19,0	16,7	5,3	-30,3
FRANCE	774,9	802,3	1 026,8	1 206,5	1 351,2	1 561,4	1 571,3	1 168,7	954,0	835,1	166,5	189,0	229,1	250,5
GABON				0,0		0,0	0,0							
GEORGIA		0,0		0,0	0,0	0,0	0,0		4,1	-0,2	0,0	0,0	-0,4	0,2
GERMANY	86,5	164,8	221,3	353,0	298,6	201,9	404,4	681,6	425,1	443,3	129,2	212,0	42,1	59,9
GIBRALTAR	16,7	29,9	55,3	140,8	57,6	31,9	3,6	4,2	1,5	6,3	-0,1	0,3	3,6	2,6
GREECE						0,0		0,0	0,0					
GUERNSEY		0,9	2,9	0,2	68,1	153,6	149,2	123,9	110,9	37,6	4,3	15,3	32,8	-14,8
GUINEA BISSAN						0,0								
HONG KONG	7,3	3,0	1,7	4,1	0,0	9,4	19,6	13,8	33,2	29,2	2,7	0,5	21,9	4,1
HUNGARY	6,2	5,3	2,5	6,8	11,4	0,5	0,4	-0,4	28,2	18,9	4,9	20,9	-17,2	10,3
ICELAND	1,2							0,0						
INDIA	1,1	21,3	1,3	0,5	0,9	25,5	129,8	15,4	2,4	7,6	1,0	1,3	1,9	3,4

Country name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1 q	2 q	3 q	4 q
INDONESIA	0,0	216,0	0,0	0,0		0,1	0,4		0,0					
IRAN	7,5	3,9	20,3	22,5	21,5	18,0	2,5	10,5	17,1	4,4	4,8	-0,1	6,3	-6,7
IRAQ										0,4			0,4	
IRELAND		0,0	0,0	0,0	0,0	0,5	0,0	0,1	106,4	-2,2	-1,7	0,1	-0,3	-0,2
ISLE OF MAN	0,2	-0,1		0,0	10,0		0,0							
ISRAEL	0,9	8,8	5,8	32,1	1,1	122,6	9,7	31,9	-0,2	-19,2	-0,5	0,0	-0,2	-18,4
ITALY	325,6	381,6	521,7	699,4	685,1	648,0	484,7	866,0	564,0	470,3	93,7	110,9	127,4	138,3
JAPAN	335,0	342,6	405,3	456,6	588,5	619,3	629,4	473,4	355,8	300,2	64,0	93,1	82,8	60,4
JERSEY	0,2	0,9	1,8	25,6	3,2	0,2	7,4	4,6	-1,6	-1,7	0,0	2,9	4,6	-1,0
JORDAN	0,3	0,4	0,3	0,4	0,2	3,5	0,5	-0,6	1,8	1,3	-0,5	0,6	0,7	0,6
KUWAIT	0,0	0,0	0,4	5,5	9,9	0,6	0,9	2,0	6,3	31,2	-2,9	8,4	11,9	13,9
KYRGYZSTAN	2,0	1,4	1,5	2,8	8,3	-20,3	4,7	-4,1	-59,5	-26,2	-41,7	8,2	4,8	2,5
LATVIA	1,8	3,9	14,1	9,7	4,4	1,7	1,4	1,7	2,9	1,4	0,4	0,6	0,2	0,3
LEBANON	4,8	38,9	0,8	0,0										
LIBERIA	335,9	338,8	403,6	486,8	622,6	644,2	671,5	482,3	302,2					
LIECHTENSTEIN	12,6	9,5	37,7	5,4	13,2	4,1	9,4	5,0	16,1	96,7	2,2	33,1	34,4	27,0
LITHUANIA	1,9	2,2	1,6	2,3	0,5	0,5	0,5	-0,5	1,0	-0,3	-1,4	0,8	0,3	0,0
LUXEMBURG	12,8	2,8	69,3	-32,7	7,3	4,5	11,2	7,8	17,4	10,4	1,2	0,1	-2,4	11,5
MALAYSIA	0,3		0,2	0,3	0,0	0,5	1,2	0,4	1,7	-0,2	-0,1	0,2	-0,1	-0,1
MALTA				0,3		1,7	0,0	0,2	0,6	1,1	0,1	0,1	0,1	0,7
MARSHALL ISLANDS	15,3	1,4	3,1	1,4	0,2	17,3		2,2	2,1	13,0		14,9	-1,9	-0,1
MAURITIUS	0,0	1,9	1,1	11,1	15,7	4,9	9,6	6,1	1,1	-0,6	0,0	0,1	0,2	-1,0
MEXICO		0,0		0,1	0,1	0,4	0,2	0,1	0,0					
MOLDOVA	0,4	0,5	1,0	36,1	15,0	-2,4	0,0	1,3	-1,2	9,2	5,5	1,4	0,1	2,2
MONGOLIA			0,0	0,0	0,8	4,1	1,1	1,7	1,0	0,1			0,1	
NEPAL	0,1	0,0	0,0		0,6									
NETHERLANDS	1 944,1	2 990,7	3 267,0	4 411,5	7 470,2	7 310,3	8 876,0	8 692,2	6 520,9	6 982,1	1 504,2	1 809,0	2 107,1	1 561,8
NETHERLANDS ANTILLES	0,5			1,3	62,0	0,9	0,9	0,1	0,0					
NEW ZEALAND		0,0		0,3			0,0							
NIGERIA	0,2	0,0	0,3		0,0		0,2							
NORWAY	0,3	0,3	4,6	78,0	278,1	450,3	622,6	108,5	19,2	-0,5	-0,6	0,2	0,1	-0,1
OMAN	4,2	6,2	12,2	21,9	21,7	15,8	20,7	43,6	67,3	39,6	19,3	20,1	0,1	0,2
PAKISTAN	1,0	0,1	0,1	0,1	7,3	0,3	14,0	1,2	2,6	0,9	0,3	0,2	0,0	0,4
PANAMA	105,2	145,2	242,9	212,7	52,3	88,7	7,5	11,8	9,6	17,0	1,9	-0,8	13,4	2,5
PHILIPPINES	16,6													
POLAND	6,7	12,0	25,2	18,9	14,2	9,3	15,9	16,7	19,1	42,8	3,7	22,2	9,7	7,2
PORTUGAL	4,6	6,2	12,2	21,9	21,7	15,8	19,2	41,2	65,0	39,9	19,1	20,0	0,8	
QATAR						0,0								
REP. OF SOUTH AFRICA			0,0							0,0		0,0		
ROMANIA	27,5	56,6	87,6	142,9	130,4	214,1	98,5	112,0	76,4	3,2	9,6	0,2	8,0	-14,7
RUSSIA	226,8	541,1	827,6	965,6	663,6	951,6	1 000,1	1 069,5	1 299,2	1 536,0	354,6	326,4	459,6	395,4
SAUDA ARABIA	1,2	0,2	0,8	0,2		0,0	0,0	36,2	9,8	36,5	0,1	1,5	35,4	-0,5
SERBIA				0,7	0,3			5,2	-3,4	-9,3		28,1	-24,0	-13,3
SEYCHELLES	14,7	1,4	31,7	4,8	32,1	-3,9	7,1	-1,3	1,4	11,2	6,0	4,8	-0,2	0,6
SINGAPORE	5,2	9,9	7,5	29,5	-379,9	90,3	75,2	39,5	74,1	108,9	33,4	9,2	9,7	56,6
SLOVAKIA	11,2	0,3	0,9	0,8	0,1	0,4	0,5	-0,4	-0,6	0,3	-0,3	-0,1	0,5	0,2
SLOVENIA		0,0						2,1	0,5	0,6	0,0	0,0	0,3	0,2
SOUTH KOREA	58,0	257,9	235,4	891,1	184,9	300,6	345,4	483,9	236,3	584,8	131,4	52,1	178,0	223,2
SPAIN	6,1	6,8	9,8	23,4	15,3	29,7	36,7	25,0	19,0	5,3	0,7	-0,3	3,1	1,8
ST KITT & NEVIS	0,2	0,1	3,7	0,9		3,1	5,6	37,1	32,5	1,3	0,8	-3,4	3,4	0,4
ST VINCENT								-1,2	1,9	-1,3	-0,2	-0,3	-0,8	0,1
SWEDEN	16,6	8,0	4,6	0,3	33,0	89,6	47,9	-46,2	-60,0	46,7	49,3	-6,7	8,7	-4,6
SWITZERLAND	112,2	239,3	634,6	357,8	449,4	547,3	3 199,9	3 312,4	1 877,4	2 376,9	349,9	490,0	608,8	928,1

Country name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1 q	2 q	3 q	4 q
SYRIA	0,0					0,0								
TADJIKISTAN	0,0	2,2	6,3	0,0		0,0	0,1	0,3	0,0	0,2			0,2	0,0
THAILAND			0,0			0,0	0,0	0,0						
TUNISIA	-0,1	0,1	0,3	0,3										
TURKEY	79,1	106,1	347,6	203,3	124,4	95,3	127,1	178,8	271,3	283,1	52,5	117,6	2,6	110,4
TURKMENISTAN	0,0	0,0	0,0	0,1	0,2		0,0	0,2						
TURKS AND CAICOS ISLANDS	0,1	0,0												
UKRAINE	0,8	1,0	1,6	9,6	0,0	7,6	3,3	10,0	3,9	4,9	0,3	1,9	2,3	0,4
UNITED ARAB EMIRATES	26,8	18,6	9,4	381,0	374,9	99,7	66,1	285,9	532,3	197,5	24,6	44,6	44,6	83,7
UNITED KINGDOM	603,7	894,4	1 154,9	1 912,3	1 265,2	1 098,0	1 097,3	1 395,7	885,7	714,4	171,5	219,5	170,3	153,1
UNITED STATES OF AMERICA	1 181,1	1 749,0	2 507,1	2 099,4	2 028,1	1 810,9	1 113,4	1 975,7	2 438,7	4 104,2	967,4	1 381,1	1 254,4	501,3
URUGUAY		0,0	-0,3											
UZBEKISTAN	0,7	0,6	0,4	0,4	0,3	3,1	1,6	1,5	4,5	1,3	4,6	-2,9	-0,3	-0,1
VENEZUELA	0,0		0,0											
VIETNAM								0,0	0,0					
VIRGIN ISLANDS OF THE US	0,0	0,9	0,7			1,3								
YEMEN						0,0			0,0					
INTERNATIONAL ORGANIZATION ¹	4,8	116,5	68,4	17,7	65,1	10,1	0,1	53,1	22,8	7,5	-2,2	3,2	5,5	1,0
Not determined by country	338,4	744,1	1 104,0	1 317,2	1 213,5	1 304,3	1 416,1	1 738,8	1 715,0	925,1	476,9	448,1		
TOTAL	7 916	12 066	19 418	21 301	21 437	22 246	26 467	28 885	24 012	23 888	5 770	6 664	6 718	4 736

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* On October 10th, 2010 The Netherlands Antilles stopped to exist as country within the Kingdom of the Netherlands. Curacao and Saint Martin became separate autonomies.

Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by residents' types of economic activities

over a period, mln. USD

Types of economic activities	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1 q	2 q	3 q	4 q
AGRICULTURE, FORESTRY AND FISHING	1,4	2,5	12,2						0,3	0,3				0,3
MINING AND QUARRYING	0,6	30,8	703,6	15,4	109,0	92,4	253,3	335,7	84,8	3,7	0,4	1,0	1,2	1,1
Mining of coal and lignite		18,1				50,0								
Extraction of crude petroleum and natural gas		8,0	159,2	4,9	95,8	10,4	250,4	333,6	2,5	0,0	0,0		0,0	
Mining of metal ores	0,6	1,1	544,5	4,6	5,0	31,6	2,6	2,0	82,2	3,6	0,4	1,0	1,1	1,1
Other mining and quarrying		3,6		5,7	8,1		0,1	0,1	0,0	0,0			0,0	
Mining support service activities				0,3	0,0	0,3	0,1		0,1	0,0	0,0		0,0	0,0
MANUFACTURING	117,1	164,6	123,3	106,0	139,1	2 384,3	1 001,4	392,1	44,7	99,4	10,4	62,6	10,8	15,7
Manufacture of food products, beverages and tobacco products	15,2	97,9	52,2	33,4	70,5	7,8	101,4	12,1	8,8	12,6	3,6	1,5	3,7	3,7
Manufacture of textiles, apparel, leather and related products			0,1	1,0			0,2	0,0						
Manufacture of wood and paper products, and printing	4,7	9,5	0,8	5,0	0,1	0,1		0,0	2,2					
Manufacture of coke and refined petroleum products	2,4	7,2	25,6	24,1										
Manufacture of chemicals and chemical products		0,0	0,0	0,1	12,7	13,6	18,0	21,4	22,2	20,5	4,7	5,8	4,7	5,4
Manufacture of basic pharmaceutical products and pharmaceutical						0,1	0,4	0,8	0,9	0,8	0,1	0,1	0,4	0,2
Manufacture of rubber and plastics products, and other non-metallic mineral products	6,1	5,7	8,4	0,1		4,2	35,8			0,1			0,0	0,0
Manufacture of basic metals and fabricated metal products, except machinery and equipment	88,7	43,8	35,8	41,4	55,5	2 358,1	845,5	357,7	10,5	11,1	1,9	1,9	1,3	6,0
Manufacture of computer, electronic and optical products						0,0								
Manufacture of electrical equipment		0,3		0,8						0,0			0,0	
Manufacture of machinery and equipment n.e.c.			0,4	0,1										
Manufacture of transport equipment										1,0			0,6	0,4
Other manufacturing, and repair and installation of machinery and equipment		0,0	0,1		0,2	0,4	0,1			53,4		53,4		
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY														
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES														
CONSTRUCTION	13,0	50,1	94,9	13,1	25,5	19,3	49,0	98,2	203,1	52,7	4,9	7,4	18,0	22,3
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	53,1	173,5	794,3	462,1	1 518,3	3 793,1	3 501,0	435,6	128,3	134,4	4,6	20,2	93,1	16,5
Wholesale of solid, liquid and gaseous fuels and related products					1 410,1	3 752,3	3 356,3	1,6	3,0	2,6	1,1	0,5	0,7	0,3
TRANSPORTATION AND STORAGE	22,1	40,0	102,9	376,2	50,0	5,4	114,3	15,2	86,3	68,6	5,8	35,2	16,6	11,0
Land transport and transport via pipelines	6,6	29,9	94,3	358,2	46,4	0,7	10,3	0,5	69,9	23,5	0,1	0,3	13,3	9,8
Transport via pipeline		29,8	94,3	357,8	40,0		10,0		18,3	16,4	0,1	0,1	9,6	6,6
Water transport	8,0	3,0		3,1	0,7	1,9	102,8	7,0	11,9	8,6	5,3	0,9	1,3	1,0
Air transport		0,0												
Warehousing and support activities for transportation	7,5	7,0	8,6	14,8	2,8	2,9	1,2	7,7	4,5	36,3	0,1	34,0	2,0	0,2
Postal and courier activities				0,1	0,1			0,0	0,0	0,2	0,2			
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	5,3	1,6	32,9	0,1					7,8	0,4	0,2	0,1	0,2	
INFORMATION AND COMMUNICATION	1,0	1,3	0,6	0,4	0,4	0,4	0,5	1,2	2,6	2,6	0,6	0,8	0,6	0,5
Publishing, audiovisual and broadcasting activities					0,0	0,1	0,1	0,1	0,0	0,0	0,0	0,0	0,0	0,0
Telecommunications	0,9	0,9	0,3	0,1				0,7	1,5	2,0	0,5	0,7	0,5	0,4
IT and other information services	0,1	0,4	0,2	0,3	0,4	0,4	0,4	0,4	1,1	0,6	0,1	0,2	0,1	0,1
FINANCIAL AND INSURANCE ACTIVITIES	51,0	113,2	852,1	1 012,3	3 487,0	126,4	179,7	100,3	1 773,1	92,6	12,5	15,7	29,4	35,0
Financial service activities, except insurance and pension funding	50,3	112,8	548,7	927,3	3 465,2	54,5	128,9	100,2	91,5	68,8	12,5	15,7	26,5	14,0
Insurance, reinsurance and pension funding, except compulsory social security			0,4	3,0				0,0	0,1	2,1			1,1	1,0
Activities auxiliary to financial services and insurance activities	0,7	0,4	303,1	82,1	21,8	71,9	50,8	0,1	1 681,6	21,8			1,8	20,0
REAL ESTATE ACTIVITIES	40,0	22,1	34,0	170,9	10,3	14,8	7,1	65,5	14,3	21,3	2,6	18,1	0,4	0,2
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	7,7	697,2	164,7	2 419,3	12,8	3 994,0	2 881,1	1 270,9	6 250,1	1 977,2	156,3	84,1	99,0	1 637,8
Legal and accounting activities	0,1	0,1	0,0	1,5	0,2	0,2	48,1	2,3	-0,6	0,1	-0,3	-0,3	0,1	0,7
Activities of head offices; management consultancy activities	4,7	674,4	31,3	2 394,4	4,2	3 965,1	2 802,5	1 254,3	6 239,3	1 850,0	153,2	11,2	91,9	1 593,7
Architectural and engineering activities; technical testing and analysis activities	-1,7	10,5	80,4	25,8	5,3	25,1	25,1	3,6	7,0	89,1	2,0	72,5	1,3	13,3
geological exploration and prospecting activities	0,8	10,1	1,7	1,5	0,4	2,1	1,6	0,8	0,4	11,0	0,1	0,1	0,1	10,7

Types of economic activities	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1 q	2 q	3 q	4 q
Scientific research and development	0,0		19,5	2,8	0,1	2,9	0,0	0,1	0,1	0,4	0,0	0,1	0,1	0,2
Other professional, scientific and technical activities	4,5	12,2	33,5	-5,1	2,9	0,7	5,4	10,7	4,2	37,5	1,3	0,7	5,6	29,9
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES		1,0	0,0		0,6	0,5	5,2	8,5	13,1	3,9	2,5	0,2	0,5	0,7
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY														
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION		0,3	5,0	0,5	1,9	2,9	1,5	2,9	1,1	4,4	1,2	0,2	2,7	0,2
OTHER SERVICE ACTIVITIES							0,0	0,1	0,1	1,5	0,0	0,1	0,5	0,9
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	0,1	33,3	263,9	455,4	60,0	56,4	40,3	295,1	81,3	781,2	21,1	146,1	539,2	74,8
ACTIVITIES, N.E.C.			1,9	17,0	1,6									
TOTAL	312	1 331	3 186	5 049	5 416	10 490	8 034	3 021	8 691	3 244	223	392	812	1 817

Gross outflow of direct investment abroad from Kazakhstani direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in foreign enterprises by residents, purchase of real estate abroad by residents
- reinvested earnings: share of Kazakhstani direct investors in undistributed income (loss) in foreign enterprises
- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by countries

over a period, mln. USD

Country name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1 q	2 q	3 q	4 q
AFGHANISTAN	0,0					0,3								
ARMENIA	2,8	0,8	4,2	3,0	0,8	1,6	3,1	4,3	4,8	5,2	0,9	1,3	1,3	1,7
AUSTRALIA								0,0						
AUSTRIA	0,3	0,3	8,8	0,2	0,4	0,2	0,1	0,1		0,1				0,1
AZERBAIJAN		3,3	3,5	0,2	1,3	1,0	0,2	2,4	6,5	3,8	1,0	0,6	0,9	1,2
BELARUS	2,3	0,1	0,1	30,8	11,8	0,0	0,0		0,9	0,9	0,5	0,0	0,0	0,4
BELGIUM			0,1											
BRITISH VIRGIN ISLANDS	5,7	36,4	374,8	638,1	80,3	18,5	103,8	77,3	26,4	115,7	1,9	101,9	9,4	2,6
BULGARIA			1,5	1,3	0,3	4,3	0,9	2,2	0,5	1,0	0,3	0,3	0,3	0,1
CAIMAN ISLANDS		0,5	0,5		2,7	3,4	6,6	11,6	22,4	22,1	0,6	1,2	9,7	10,5
CANADA	5,8	37,3	3,9	0,1	3,1	27,3	25,4	64,0	114,5	0,1				0,1
CHINA	1,9	6,9	51,0	34,7	52,0	15,1	28,2	28,9	47,3	76,4	5,3	40,9	15,8	14,5
CROATIA							0,3							
CYPRUS		0,8	90,7	327,4	1,4	18,3	26,8	1,0	41,5	0,3			0,2	0,1
CZECH REPUBLIC		0,2	10,1	0,1	0,5	0,5	0,3	0,9	0,4	0,4			0,2	0,2
DENMARK							0,9	5,3	0,2					
DOMINICAN REPUBLIC		10,0	0,0				0,1							
EGYPT			0,0	0,0										
ESTONIA								0,8	0,5					
FINLAND										0,3			0,3	
FRANCE			8,3	4,4	1,9	1,6	4,5		2,4	2,1		1,8	0,2	0,1
GEORGIA	1,9	66,0	80,1	92,4	58,6	4,9	15,3	3,7	2,4	17,5	1,0	15,7	0,4	0,4
GERMANY	74,5	0,4	14,0	5,9	1,2	0,5	1,5	2,7	4,6	37,6	0,6	3,6	2,3	31,1
GREECE			0,1				0,3							
HONG KONG			60,0			10,2	12,7	7,5	8,7	3,4	0,9	1,8	1,0	-0,3
HUNGARY			0,1							0,3				0,3
INDIA		0,1	7,2		17,2	0,4	4,8		26,8	8,9	0,9	1,6	0,8	5,6
IRAN			1,6	8,8						-0,2				-0,2
IRAQ							0,2							
IRELAND			0,1	0,1				60,8	1 650,0	21,8			1,8	20,0
ISLE OF MAN	3,8								2,0					
ISRAEL		0,4	10,3	0,4					2,0					
ITALY	0,0			0,1		0,1								
JORDAN									4,0					
KYRGYZSTAN	42,0	104,5	183,2	48,4	71,6	17,9	46,5	26,7	21,7	17,1	3,2	1,4	5,8	6,6
LATVIA			0,3		0,1		61,1	2,1	12,8	4,1	1,3	0,7	1,5	0,5
LIBYA				0,1										
LIECHTENSTEIN			0,1											
LITHUANIA		4,0	2,1		0,1	0,2	0,3	0,0	1,7	1,5	0,5		0,4	0,7
LUXEMBOURG	-7,7	9,5	1,6			0,0		0,1	20,2					
MALAYSIA		0,8	1,4	0,7	0,0	0,1		0,0						
MALTA						1,7	1,6							
MARSHALL ISLANDS			96,0				103,5		93,2	1,2				1,2
MAURITIUS			0,1	2,8	0,6	0,1	0,9	0,7	0,1	0,1	0,0	0,0		0,0
MOLDOVA				0,9		0,0				0,1	0,1			
MONACO										2,1				2,1
MONGOLIA		0,0	0,1	3,6				0,1	0,3	1,3	0,1	0,2	0,5	0,5
MONTENEGRO					0,3			0,3		0,5	0,1	0,1	0,1	0,1
NETHERLANDS	8,8	642,3	204,5	2 352,7	4 627,5	7 783,9	6 410,4	1 521,7	6 207,6	422,6	161,3	49,7	97,9	113,7

Country name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1 q	2 q	3 q	4 q
NIGERIA		0,0	0,2											
NORWAY						0,2								
PANAMA										0,3	0,2	0,1		
POLAND				24,9			0,4	0,0	0,2					
QATAR					0,1									
REP. OF SOUTH AFRICA			0,1		0,1									
ROMANIA									0,1	46,8			45,9	1,0
RUSSIA	89,3	187,7	464,5	610,5	118,6	164,6	182,8	49,6	189,0	110,8	14,8	27,0	40,6	28,4
SERBIA				0,1					0,1					
SEYCHELLES	7,4													
SINGAPORE		2,4	65,5			4,4		191,5	1,9	632,4	0,1	122,6	509,5	0,2
SLOVENIA							0,2							
SOUTH KOREA			1,4	0,5					0,1	0,2	0,1	0,0	0,0	0,0
SPAIN			1,8	4,0	0,4		1,2	2,5	0,9	2,7	1,1	0,4	1,0	0,2
SWITZERLAND	0,2	83,1	202,2	333,8	32,2	14,1	13,1	51,7	67,0	0,1	0,1	0,0	0,0	0,0
TADJIKISTAN	0,1	21,2	22,6	8,8	12,1	7,6	13,9	3,3	2,5	13,2	0,4	0,8	0,9	11,0
THAILAND			49,2		0,1			0,5	0,6	0,9	0,1	0,6	0,2	
TURKEY	40,0	8,8	328,0	186,5	42,6	66,9	60,1	149,8	7,9	6,3	1,5	3,4	1,3	0,1
TURKMENISTAN			0,0	0,1	2,1	0,1	1,1	1,3	8,0	25,2	1,2	3,1	5,6	15,3
UGANDA				0,0										
UKRAINE	8,5	5,1	112,4	199,4	30,9	8,7	13,7	-0,8	13,4	9,8	3,2	0,7	5,5	0,4
UNITED ARAB EMIRATES		1,4	53,2	44,4	18,2	7,9	6,9	347,4	15,3	51,6	2,1	4,9	40,4	4,1
UNITED KINGDOM	9,5	3,0	173,5	28,6	14,4	2 297,1	791,2	380,6	44,0	1 514,5	17,0	2,0	9,1	1 486,4
UNITED STATES OF AMERICA	0,9	3,7	423,7	18,8	193,1	2,6	1,6	2,6	5,6	57,5		0,2	1,4	55,9
UZBEKISTAN	7,8	86,1	63,3	21,3	2,6	0,1	69,4	1,1	0,3	1,2	0,0	1,0	0,0	0,2
Not determined by country	6,5	4,5	4,6	9,8	15,1	3,3	18,5	15,2	7,8	2,8	0,7	2,1		
TOTAL	312	1 331	3 186	5 049	5 416	10 490	8 034	3 021	8 691	3 244	223	392	812	1 817

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- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

External trade in services of the Republic of Kazakhstan by types of services for the following countries for 2013 - 2014

mln US dollars

A	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
TOTAL	5 120 261,2	1 127 780,3	1 382 063,1	1 350 463,5	1 259 954,3	6 348 075,6	1 334 274,0	1 569 809,7	1 731 221,4	1 712 770,5	12 214 913,4	2 549 569,5	3 033 453,8	3 333 333,6	3 298 556,4	12 783 295,5	2 612 778,4	3 195 042,6	3 425 864,1	3 549 610,4
Manufacturing services on physical input owned by others	2 517,0	0,0	0,0	807,0	1 710,0	8 888,0	1 303,0	0,0	1 022,0	6 563,0	6 639,8	0,0	0,0	289,0	6 350,8	21 099,4	8 237,1	2 796,6	3 981,4	6 084,3
CHINA	0,0	0,0	0,0	0,0	0,0	581,0	0,0	0,0	0,0	581,0	289,0	0,0	0,0	289,0	0,0	384,0	0,0	0,0	227,0	157,0
RUSSIA	2 517,0	0,0	0,0	807,0	1 710,0	3 115,0	1 303,0	0,0	761,0	1 051,0	6 303,0	0,0	0,0	0,0	6 303,0	17 384,6	7 960,0	2 796,6	2 017,0	4 611,0
UKRAINE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	47,8	0,0	0,0	0,0	47,8	861,8	277,1	0,0	282,5	302,2
OTHER	0,0	0,0	0,0	0,0	0,0	5 192,0	0,0	0,0	261,0	4 931,0	0,0	0,0	0,0	0,0	0,0	2 469,0	0,0	0,0	1 454,9	1 014,1
Maintenance and repair services n.i.e.	3 488,8	595,5	873,4	759,3	1 260,6	44 991,4	6 967,4	9 962,6	13 194,1	14 867,3	37 832,1	9 001,9	11 853,4	6 193,6	10 783,2	240 599,6	34 888,5	43 059,2	64 485,8	98 166,0
AZERBAIJAN	0,0	0,0	0,0	0,0	0,0	67,7	0,0	0,0	0,0	67,7	223,0	65,0	110,0	24,0	24,0	641,1	0,0	24,0	5,5	611,6
AUSTRIA	87,5	0,0	1,5	0,0	86,0	53,0	53,0	0,0	0,0	0,0	13,0	0,0	0,0	13,0	0,0	75,0	0,0	0,0	25,0	50,0
BELARUS	14,0	3,0	5,0	4,0	2,0	27,7	3,0	4,0	13,1	7,6	926,0	307,0	0,0	8,0	611,0	427,6	0,6	0,0	413,0	14,0
CHINA	0,0	0,0	0,0	0,0	0,0	59,6	0,0	59,6	0,0	0,0	7,1	4,1	3,0	0,0	0,0	30 591,1	0,0	52,4	17,0	30 521,7
CYPRUS	16,9	13,2	1,0	1,7	1,0	4,8	1,5	1,8	1,1	0,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ESTONIA	3,0	0,0	0,0	3,0	0,0	0,0	0,0	0,0	0,0	0,0	4 619,4	1 043,1	1 681,3	795,0	1 100,0	2 277,8	776,0	352,6	902,2	247,0
FRANCE	0,0	0,0	0,0	0,0	0,0	103,3	0,0	0,0	24,3	79,0	914,0	239,0	422,0	202,0	51,0	2 824,6	227,0	73,0	1 807,6	717,0
GERMANY	123,8	45,0	2,9	18,9	57,0	3 106,4	190,0	32,4	1 044,0	1 840,0	3 388,3	2 504,0	482,3	302,8	99,1	4 138,2	181,0	87,0	700,7	3 169,6
KYRGYZSTAN	136,7	136,7	0,0	0,0	0,0	1,0	0,0	0,0	1,0	0,0	86,3	0,0	86,3	0,0	0,0	17,5	0,0	1,0	5,5	11,0
LATVIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 107,0	1,0	0,0	35,0	1 071,0	2 683,2	0,3	1 645,7	762,1	275,1
LITHUANIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	208,4	1,0	204,4	2,0	1,0	872,4	114,1	3,8	328,1	426,4
NETHERLANDS	0,0	0,0	0,0	0,0	0,0	16,1	0,0	0,0	16,1	0,0	467,5	38,6	0,0	0,0	428,9	4 822,6	1 061,0	1 273,1	2 461,0	27,5
RUSSIA	2 403,3	273,6	736,3	664,3	729,1	33 774,6	6 012,8	6 953,8	10 531,4	10 276,6	15 365,4	2 568,1	4 511,0	2 856,9	5 429,4	32 529,5	3 475,5	7 237,6	8 178,6	13 637,9
SPAIN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	18,0	18,0	0,0	0,0	0,0	13 791,8	2,0	5,0	4 663,3	9 121,5
SWEDEN	35,0	3,0	2,0	7,0	23,0	27,0	18,0	0,0	8,0	1,0	1,3	1,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWITZERLAND	2,2	0,0	1,0	0,2	1,0	1 981,7	0,4	52,3	700,2	1 228,8	378,3	15,8	233,1	75,1	54,3	1 351,9	54,5	83,1	446,0	768,3
UNITED ARAB EMIRATES	1,9	0,0	1,9	0,0	0,0	36,2	0,0	1,2	21,0	14,0	278,2	170,6	33,4	11,2	63,1	1 494,3	96,9	0,0	156,3	1 241,1
UKRAINE	47,0	36,0	5,0	4,0	2,0	44,7	4,0	9,9	7,6	23,2	353,1	88,5	62,2	85,7	116,8	4 556,1	1 917,0	618,0	413,0	1 608,1
UNITED KINGDOM	0,0	0,0	0,0	0,0	0,0	180,1	0,0	15,0	116,1	49,0	1 014,7	101,6	5,0	396,0	512,1	69 521,8	82,0	60,5	39 244,4	30 134,9
USA	119,0	0,0	0,0	0,0	119,0	743,6	0,0	2,0	342,1	399,5	1 110,4	101,2	994,3	0,0	14,9	51 047,6	23 850,5	25 505,1	1 159,1	533,0
UZBEKISTAN	0,0	0,0	0,0	0,0	0,0	7,0	0,0	0,0	0,0	7,0	37,5	1,3	28,2	7,9	0,0	211,8	11,0	23,0	33,3	144,5
OTHER	498,6	85,0	116,8	56,2	240,5	4 757,1	684,7	2 830,8	368,1	873,5	7 315,3	1 732,7	2 996,9	1 378,9	1 206,8	16 723,7	3 039,2	6 014,4	2 764,3	4 905,9
Transport	2 830 052,0	639 122,4	757 746,6	720 142,0	713 040,9	3 838 089,2	873 713,2	1 003 987,3	983 162,0	977 226,6	2 816 271,7	576 238,1	715 389,4	741 776,6	782 867,6	2 378 448,4	521 899,2	634 645,0	612 425,0	609 479,2
<i>Freight</i>	<i>2 287 729,5</i>	<i>515 894,7</i>	<i>619 980,6</i>	<i>573 269,1</i>	<i>578 980,6</i>	<i>3 317 837,2</i>	<i>756 153,7</i>	<i>870 774,4</i>	<i>843 240,2</i>	<i>847 668,8</i>	<i>2 234 238,6</i>	<i>455 370,1</i>	<i>574 417,3</i>	<i>579 064,6</i>	<i>625 386,6</i>	<i>1 943 697,2</i>	<i>406 612,7</i>	<i>501 471,0</i>	<i>509 199,4</i>	<i>526 414,1</i>
AFGHANISTAN	16 412,2	2 544,3	3 780,6	4 125,2	5 962,2	19 773,7	4 956,5	4 289,7	4 504,5	6 023,0	59,2	2,0	45,4	4,2	7,5	63,4	17,5	4,7	14,2	26,9
AZERBAIJAN	4 175,7	1 274,7	966,6	1 077,1	857,3	3 958,4	788,5	897,9	1 534,0	738,1	5 009,6	1 388,8	1 082,9	955,9	1 582,0	2 182,0	946,7	446,1	307,2	482,0
ARGENTINA	612,6	60,5	67,3	141,1	343,7	536,3	160,5	162,1	63,2	834,9	272,9	140,6	218,0	203,4	518,0	90,6	157,5	154,9	115,0	
AUSTRALIA	365,4	121,7	93,5	63,5	86,6	336,0	98,9	124,0	22,0	91,0	2 021,1	507,9	468,8	358,6	685,9	1 711,7	153,5	319,4	588,9	649,7
AUSTRIA	2 557,6	50,5	229,6	72,4	2 205,1	303,6	30,5	34,0	22,8	216,3	6 838,3	1 669,8	1 401,9	1 475,1	2 291,4	5 564,0	1 408,3	1 477,5	1 238,3	1 439,8
ARMENIA	35,7	0,8	8,5	13,4	13,0	23,0	3,3	2,9	4,2	12,6	484,7	48,6	115,6	121,8	198,8	530,9	144,0	123,1	123,8	140,0
BELGIUM	7 828,8	2 022,6	1 821,1	1 379,5	2 605,6	7 039,4	2 162,6	1 985,5	1 345,7	1 545,6	4 838,5	1 012,3	1 513,4	1 191,7	1 121,1	4 331,6	1 102,5	1 332,5	1 057,5	839,1
BRAZIL	8 193,3	2 432,5	1 612,0	2 789,5	1 359,3	10 506,0	571,7	2 029,9	3 068,3	4 836,0	6 628,9	1 512,2	1 599,0	1 527,1	1 990,7	5 116,6	1 291,5	823,0	1 738,2	1 263,9
BULGARIA	199,4	17,5	131,1	50,4	0,5	220,3	19,3	175,0	14,2	11,8	1 125,5	339,0	216,6	169,6	400,3	872,2	163,3	200,1	162,1	346,7
MYANMAR	0,7	0,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	6,3	0,4	2,8	1,7	6,3	1,7	0,5	1,9	2,2	
BELARUS	12 747,0	2 804,9	3 449,1	3 489,8	3 003,2	10 802,5	2 575,4	3 008,4	3 164,8	2 053,9	47 487,3	8 357,7	12 053,1	12 475,8	14 600,6	49 474,5	9 524,5	11 219,1	11 748,6	16 982,4
CANADA	12 983,1	3 094,4	3 277,4	2 580,6	4 030,7	7 928,8	2 065,4	2 563,2	2 045,8	1 254,4	4 775,7	929,6	1 643,9	1 066,9	1 135,4	3 514,2	527,1	1 341,8	824,2	821,1
CHINA	190 729,9	49 669,3	41 241,2	49 994,2	49 825,2	191 303,8	37 879,6	46 535,1	52 642,0	54 247,1	167 284,1	32 395,0	46 553,9	45 417,7	42 917,5	147 339,3	28 480,9	37 352,4	41 064,3	40 441,8
TAIWAN	7,6	5,7	1,1	0,0	0,8	15,1	2,0	0,2	2,0	10,9	2 283,8	573,1	625,7	534,6	550,3	1 311,5	227,0	410,1	295,6	378,8
CROATIA	10,4	9,5	0,0	0,0	0,0	1,2	0,0	0,0	0,0	1,2	327,9	104,0	64,7	51,5	107,8	355,5	49,1	81,0	110,7	114,7
CZECH REPUBLIC	4 213,8	1 197,8	1 015,6	1 065,1	935,2	4 869,7	1 337,2	1 589,5	938,9	1 004,1	7 146,8	1 114,1	1 671,5	2 221,1	2 140,1	7 088,4	838,1	1 498,8	2 376,1	2 375,5
DENMARK	1 835,0	431,6	211,0	497,7	694,8	2 117,1	454,3	540,9	573,4	5										

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	JAPAN	917,4	197,3	65,0	518,3	136,8	3 503,0	254,1	297,4	2 161,5	790,0	21 569,0	4 562,0	5 889,1	5 482,3	5 635,6	18 500,1	4 658,3	5 321,7	4 214,6
SOUTH KOREA	18 126,8	3 294,9	4 754,8	5 490,1	4 587,0	22 209,7	5 445,2	6 654,7	5 443,5	4 666,3	25 302,4	5 794,8	6 290,7	6 390,4	6 826,5	21 355,6	5 612,1	4 871,6	5 426,7	5 445,2
KYRGYZSTAN	50 472,3	12 917,9	12 471,3	11 922,3	13 160,8	36 890,5	8 395,6	8 810,0	8 885,1	10 799,8	8 575,0	1 966,7	2 364,0	2 583,5	1 660,8	7 025,5	1 197,1	2 100,0	2 104,8	1 623,6
LATVIA	14 697,7	3 367,7	3 042,6	3 995,0	4 292,3	8 966,2	2 845,4	2 769,3	1 276,8	2 074,8	1 483,6	326,6	414,0	404,6	338,4	1 220,7	163,8	343,2	365,2	348,5
LITHUANIA	20 241,1	4 182,5	4 061,4	5 795,9	6 201,3	15 884,7	3 532,1	3 603,4	3 690,6	5 058,6	3 820,4	630,7	752,8	1 118,0	1 318,8	3 027,4	481,2	623,3	1 020,3	903,6
MALAYSIA	211,6	75,1	102,8	11,4	22,3	45,3	4,8	17,8	10,2	12,6	2 444,9	623,5	561,1	655,3	605,0	2 093,6	414,4	473,5	569,8	635,9
MEXICO	20,1	1,8	5,2	8,0	5,0	156,8	30,1	37,2	57,5	32,0	2 508,4	401,2	744,0	818,6	544,6	2 401,7	556,8	668,8	512,2	664,0
MONGOLIA	3 455,2	811,3	770,6	891,0	982,3	3 639,0	740,2	971,3	991,9	935,6	16,8	6,3	4,7	1,3	4,4	12,5	2,4	2,5	3,5	4,0
MOLDOVA	993,1	207,4	150,4	78,3	557,1	1 250,2	202,1	398,5	280,0	369,6	2 601,7	409,7	415,4	785,5	991,1	3 161,2	472,0	599,4	578,7	1 511,2
NETHERLANDS	5 562,8	1 806,4	707,6	1 560,7	1 488,0	8 592,5	2 448,4	2 505,2	1 543,4	2 095,5	7 465,5	1 813,5	2 008,3	2 031,8	1 612,0	6 182,7	1 369,6	1 652,2	1 487,9	1 673,1
NORWAY	99,3	12,5	1,5	47,0	38,3	95,7	45,2	13,1	25,7	11,6	917,9	230,9	176,7	165,2	345,1	982,2	246,7	369,0	137,6	228,9
PAKISTAN	95,3	1,1	31,6	41,8	20,7	61,8	12,7	6,6	29,9	12,6	804,4	284,6	224,8	94,0	200,9	614,8	263,0	95,8	67,3	188,6
POLAND	9 407,5	2 122,7	2 592,9	2 166,7	2 525,3	9 764,4	2 478,0	2 522,0	2 151,8	2 612,5	10 164,0	2 452,3	2 494,7	2 357,4	2 859,6	8 600,1	1 960,3	2 241,3	1 945,8	2 452,7
PORTUGAL	2,5	0,7	0,0	0,0	1,8	18,2	0,0	2,7	4,9	10,6	382,6	65,1	84,8	139,7	93,1	416,1	104,6	90,8	137,2	83,5
ROMANIA	332,8	103,3	79,8	94,0	55,7	651,1	39,6	103,9	166,1	341,6	1 800,0	266,6	352,1	520,4	660,9	2 389,8	513,3	471,8	803,9	600,7
RUSSIA	971 127,7	235 639,4	236 501,3	241 749,2	257 237,9	1 351 462,8	339 112,9	354 189,5	331 947,1	326 213,3	359 435,3	72 548,6	93 052,7	92 340,2	101 493,8	274 606,8	57 746,1	69 609,9	74 972,8	72 818,0
SAUD ARABIA	133,1	12,0	15,3	72,6	33,2	52,2	10,7	23,1	6,3	12,1	537,3	97,4	126,7	134,4	178,9	236,5	13,9	37,3	112,0	73,4
SINGAPORE	132,7	65,9	3,7	25,9	37,2	47,1	10,7	6,0	14,0	16,4	5 919,2	371,1	633,4	4 094,7	820,1	1 823,0	441,1	737,9	285,5	358,5
SLOVAKIA	318,8	47,8	88,4	77,2	105,4	686,1	117,2	98,6	110,4	359,9	2 156,7	226,1	547,9	685,7	697,0	2 917,4	740,3	676,8	768,0	732,3
VIETNAM	42,5	37,0	2,4	0,0	3,0	64,1	20,3	3,0	26,0	14,8	4 712,9	976,2	1 316,6	1 233,2	1 186,8	5 403,6	904,3	1 224,1	1 536,3	1 738,9
SLOVENIA	48,2	30,1	9,3	2,4	6,4	28,6	0,0	11,1	10,2	7,2	2 397,5	572,7	469,8	694,6	660,3	1 906,7	450,7	495,2	399,4	561,4
SOUTH AFRICA	17,0	4,3	5,7	6,9	0,0	3,8	0,0	2,6	1,1	0,0	317,7	45,1	46,7	135,4	90,5	634,8	304,2	137,9	93,5	99,2
SPAIN	279,7	45,6	59,8	48,9	125,4	211,9	66,9	46,9	46,9	51,3	10 136,4	3 530,0	2 976,9	2 133,2	1 496,3	7 562,7	840,3	1 141,1	1 981,1	3 600,2
SWEDEN	791,3	192,1	127,4	188,5	283,4	880,1	228,5	227,9	181,3	242,4	4 452,0	1 232,0	1 242,9	860,1	1 117,0	4 345,6	1 281,3	966,5	1 086,2	1 011,6
SWITZERLAND	619,1	85,8	253,4	115,0	164,8	1 682,7	114,3	298,4	733,2	536,9	3 832,9	714,2	954,3	1 053,7	1 110,8	3 630,7	892,4	1 037,4	802,8	898,1
TAJIKISTAN	20 469,7	5 465,4	4 474,5	4 955,6	5 574,3	22 923,6	5 205,2	5 880,0	5 233,2	6 605,2	4 939,3	1 087,0	1 410,1	1 051,8	1 390,4	12 343,4	2 132,9	3 377,2	3 310,1	3 523,1
THAILAND	2 895,4	973,3	789,4	1 107,0	25,7	86,7	19,0	17,5	23,6	26,6	3 266,3	756,3	770,5	828,4	911,1	2 791,5	615,1	539,9	703,5	933,0
UNITED ARAB EMIRATES	1 759,6	324,2	463,1	360,9	611,4	4 893,8	563,9	1 140,4	865,1	2 324,4	1 261,8	380,2	313,0	255,3	313,4	1 388,7	271,9	400,4	299,7	416,7
TUNISIA	1,8	0,0	1,8	0,0	0,0	2,1	0,0	1,1	0,0	1,0	102,9	23,7	23,1	29,9	26,1	97,1	26,8	25,6	22,7	21,9
TURKEY	4 021,3	966,6	652,5	740,9	1 661,3	5 719,6	1 401,1	2 856,4	564,9	897,3	18 508,2	3 872,9	4 855,4	4 779,9	5 000,0	20 444,2	4 229,0	5 673,8	5 026,3	5 515,1
TURKMENISTAN	9 761,7	2 081,9	2 359,7	2 836,5	2 483,6	14 331,7	2 434,2	2 749,5	6 960,7	2 187,3	4 388,2	1 670,5	1 686,2	707,0	324,5	2 424,9	304,4	845,8	991,5	283,2
UKRAINE	26 056,5	4 305,1	5 295,8	4 832,7	11 622,9	25 485,0	5 273,3	6 582,5	5 170,7	8 458,5	152 229,5	28 863,6	47 062,5	44 880,7	31 422,7	81 888,8	15 512,9	17 743,4	26 797,1	21 835,3
EGYPT	43,6	8,7	1,8	0,8	32,2	37,5	11,5	8,9	4,3	12,7	872,7	407,0	132,5	119,0	214,1	926,4	393,5	151,4	157,5	223,9
UNITED KINGDOM	11 806,5	1 500,2	1 418,1	6 474,9	2 413,3	13 299,8	1 885,5	7 354,4	1 153,9	2 906,0	12 384,4	2 501,6	3 104,9	3 084,9	3 692,9	11 641,5	2 697,8	3 164,1	3 128,9	2 650,7
USA	17 368,6	5 281,7	5 736,1	3 593,4	2 757,4	20 745,0	1 463,4	5 648,2	4 983,1	8 650,2	42 520,0	7 878,7	10 282,1	10 296,4	14 062,9	39 793,7	8 117,3	10 425,8	11 301,1	9 949,5
UZBEKISTAN	124 657,9	30 114,3	29 914,5	31 852,5	32 776,5	97 964,0	22 820,2	25 122,5	26 570,2	23 451,2	19 738,7	3 119,5	6 441,4	5 371,1	4 806,6	20 359,6	2 745,2	7 242,5	5 646,6	4 725,2
OTHER	662 471,1	126 221,6	228 759,0	167 976,2	139 514,3	1 353 543,3	290 918,0	357 966,2	351 902,2	352 756,9	1 116 361,1	231 553,1	276 874,4	284 640,2	323 293,3	1 023 679,0	218 901,3	267 495,0	260 857,3	276 425,5
<i>Passenger</i>	257 471,5	55 936,2	69 224,0	72 205,3	60 106,0	233 911,2	55 020,8	61 558,2	64 887,5	52 444,7	303 730,2	70 627,8	77 981,8	87 225,6	67 895,1	231 480,4	47 320,3	63 436,6	66 177,3	54 546,2
AZERBAIJAN	11 614,2	2 317,6	2 967,6	3 644,6	2 684,4	12 222,7	2 208,8	3 658,1	3 543,3	2 812,5	169,7	22,6	30,5	51,1	65,5	57,5	38,5	14,0	3,3	1,8
AUSTRALIA	2 800,0	641,0	866,0	776,0	517,0	2 462,0	684,0	731,0	764,0	283,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
AUSTRIA	2 955,0	603,0	743,0	873,0	736,0	3 263,0	682,0	849,0	851,0	881,0	6,0	0,0	6,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ARMENIA	450,7	110,4	136,6	109,4	71,3	355,3	103,3	136,6	75,6	39,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BELGIUM	1 697,0	544,0	386,0	516,0	251,0	1 723,0	315,0	390,0	504,0	514,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BELARUS	231,2	36,5	95,5	65,3	34,0	154,9	24,6	49,2	53,9	27,2	1 323,0	165,7	530,8	396,5	230,0	1 385,3	203,0	489,3	492,8	200,2
CANADA	1 631,0	391,0	364,0	359,0	517,0	2 051,0	413,0	341,0	586,0	711,0	53 145,0	9 067,0	16 120,0	8 660,0	0,0	0,0	0,0	0,0	0,0	0,0
CHINA	298,4	83,3	82,4	67,8	64,9	187,6	74,0	43,3	29,3	41,0	23 778,8	5 667,5	6 329,0	6 231,5	5 550,9	22 048,0	4 430,4	5 375,2	6 553,3	5 689,1
TAIWAN	439,0	93,0	140,0	137,0	69,0	753,0	145,0	259,0	239,0	110,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
DENMARK	976,0	265,0	149,0	238,0	184,0	767,0	161,0	149,0	229,0	228,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ESTONIA	470,9	75,9	212,1	73,7	109,2	606,4	102,2	143,7	247,3	113,2	4,0	0,0	1,6	0,9	1,2	3,6	2,3	0,4	0,4	0,5
FINLAND	1 096,0	226,0	282,0	267,0	321,0	1 360,0	425,0	301,0	387,0	247,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
FRANCE	10 700,0	2 565,0	2 867,0	2 827,0	2 441,0	8 838,0	2 143,0	2 102,0	2 359,0	2 234,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
GEORGIA	7 458,6	1 351,0	2 127,2	2 142,7	1 837,7	7 061,5	1 671,0	1 597,9	2 068,9	1 723,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
GERMANY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	58 082,0	13 240,0	14 434,0	16 790,0	13 618,0	55 227,1	13 018,7	13 818,4	15 810,0	12 580,0
GREECE	115,0	0,0	0,0	0,0	115,0	1 935,0														

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	MOLDOVA	13,5	2,9	4,9	3,8	1,9	7,1	2,3	1,3	2,2	1,3	6,8	0,7	2,7	2,5	0,8	2,6	0,7	0,6	0,7
OMAN	48,0	0,0	19,0	18,0	11,0	158,0	31,0	78,0	10,0	39,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
NETHERLANDS	4 610,0	922,0	2 359,0	938,0	391,0	3 537,5	1 080,0	981,0	910,0	566,5	32 341,0	5 952,0	9 260,0	9 609,0	7 520,0	31 360,0	7 215,0	8 130,0	8 505,0	7 510,0
NEW ZEALAND	168,0	43,0	47,0	43,0	35,0	278,0	118,0	49,0	74,0	37,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
NORWAY	964,0	272,0	248,0	287,0	157,0	781,0	163,0	201,0	199,0	218,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PHILIPPINES	1 343,0	148,0	470,0	366,0	359,0	1 676,0	708,0	370,0	341,0	257,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
QATAR	158,0	7,0	86,0	54,0	11,0	80,0	18,0	13,0	20,0	29,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
RUSSIA	63 153,2	10 250,4	16 897,2	20 962,7	15 042,9	54 021,6	8 627,9	13 119,0	18 735,5	13 539,2	112 468,4	21 287,0	32 337,5	32 071,6	26 772,4	103 025,2	18 916,0	30 367,4	29 105,3	24 636,5
SINGAPORE	1 892,0	322,0	381,0	462,0	727,0	2 868,0	581,0	718,0	690,0	879,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
VIETNAM	367,0	76,0	164,0	83,0	44,0	1 160,0	170,0	366,0	173,0	451,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SPAIN	2 876,0	672,0	760,0	808,0	636,0	2 919,0	489,0	867,0	802,0	761,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWEDEN	1 406,0	329,0	338,0	384,0	355,0	3 005,0	536,0	575,0	981,0	913,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWITZERLAND	799,0	240,0	269,0	85,0	205,0	492,7	247,0	0,0	0,0	245,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
TAJIKISTAN	9 467,6	4 396,4	2 131,6	1 754,8	1 184,8	8 760,3	2 586,4	1 987,8	2 536,1	1 650,0	195,4	39,5	50,8	52,8	52,3	170,2	44,1	38,5	48,5	39,1
UNITED ARAB EMIRATES	57,4	37,0	2,9	6,7	10,8	38,9	38,9	1,4	0,8	0,8	37,0	13,0	5,0	11,0	8,0	52,0	6,0	1,0	14,0	31,0
TURKEY	4 116,4	747,8	1 084,4	970,9	1 313,3	2 556,4	590,3	673,8	652,0	640,3	1 167,9	945,8	92,3	61,3	68,5	254,8	74,8	63,5	58,8	57,7
TURKMENISTAN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	334,9	58,4	95,6	106,3	74,5	188,6	41,6	58,3	54,5	34,3
UKRAINE	27 743,0	2 116,4	6 020,0	10 767,1	8 839,5	17 247,5	4 905,4	5 883,2	3 753,6	2 705,3	1 138,9	168,5	447,5	320,4	202,4	366,6	94,7	84,1	123,6	64,2
UNITED KINGDOM	0,0	0,0	0,0	0,0	0,0	489,6	195,0	63,0	28,0	203,6	29,0	3,0	13,0	9,0	4,0	34,0	6,0	11,0	13,0	4,0
USA	14 023,0	2 921,0	4 266,0	3 522,0	3 314,0	15 136,0	3 457,0	2 924,0	4 152,0	4 603,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
UZBEKISTAN	49 574,6	16 277,3	12 994,9	10 255,5	10 047,0	43 316,9	13 033,3	12 009,2	10 564,3	7 710,2	12 901,9	2 385,2	3 056,2	3 776,7	3 683,8	11 211,3	2 229,9	2 831,7	3 122,0	3 027,7
OTHER	10 707,3	2 484,6	2 375,7	2 882,7	2 964,3	11 174,8	3 131,5	3 771,0	2 323,7	1 948,6	3 053,5	560,0	1 278,2	396,1	819,2	3 795,7	657,2	1 604,4	1 285,6	248,4
<i>Other</i>	273 413,2	65 749,2	66 971,3	71 351,3	69 341,4	274 546,8	58 270,9	68 628,6	72 830,9	74 816,4	264 301,6	46 779,2	59 708,4	72 180,0	85 634,0	189 573,4	63 712,6	66 142,4	34 394,5	25 323,8
AFGHANISTAN	909,7	128,0	14,0	231,0	536,7	270,0	62,0	173,0	170,0	196,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
AZERBAIJAN	7 767,7	1 832,4	1 562,2	1 934,4	2 438,7	7 510,6	1 475,7	1 890,4	1 919,3	2 225,2	2 031,7	411,2	469,0	664,3	487,2	2 117,3	554,7	597,6	546,3	418,7
AUSTRALIA	307,8	223,6	24,9	28,3	83,7	21,1	27,6	18,0	17,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
AUSTRIA	8 884,7	2 351,8	2 443,3	2 123,3	1 966,4	7 519,1	1 881,6	1 828,1	1 825,5	1 983,9	143,5	60,8	19,3	44,5	19,0	41,7	19,7	11,0	8,0	3,0
BANGLADESH	80,6	21,9	17,1	20,1	21,5	55,4	22,6	23,4	4,4	5,0	213,0	15,0	77,0	39,0	82,0	318,0	68,0	80,0	88,0	82,0
ARMENIA	16,5	4,7	0,4	5,0	6,4	31,4	1,6	7,0	10,0	12,8	486,0	68,9	142,9	182,8	91,5	302,7	64,6	83,5	84,1	70,5
BELGIUM	628,4	128,6	126,8	127,6	245,3	854,0	131,8	171,0	180,0	371,3	6 074,0	870,8	1 622,2	1 872,9	1 708,2	5 774,0	1 192,8	1 247,4	2 095,4	1 238,5
BERMUDA	40,6	6,0	5,3	9,5	19,8	21,1	5,0	6,3	3,1	6,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BRAZIL	121,0	13,9	32,5	46,6	28,0	70,5	16,1	17,4	12,3	24,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BRITISH VIRGIN ISLANDS	1 700,4	953,5	297,1	260,3	189,6	852,3	391,8	194,5	138,4	127,6	2 318,7	798,9	304,8	1 215,0	0,0	0,0	0,0	0,0	0,0	0,0
BULGARIA	219,7	24,7	37,8	90,1	67,0	289,3	20,5	71,2	145,4	52,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BELARUS	868,2	97,1	213,3	386,9	170,8	8 367,3	1 498,5	1 377,4	3 178,4	2 313,0	575,6	138,2	277,4	61,0	99,0	302,1	26,5	111,6	60,0	104,0
CANADA	154,9	15,0	39,6	25,0	75,4	56,7	6,8	8,9	13,0	28,0	131,5	42,0	26,0	17,0	46,5	138,9	29,3	52,7	32,0	25,0
CHINA	13 669,5	3 696,3	2 958,0	3 287,1	3 728,1	9 481,9	2 572,2	2 281,7	2 064,3	2 563,8	6 617,2	1 807,0	1 542,8	1 341,1	1 926,2	5 774,1	1 832,8	1 360,3	1 222,6	1 358,5
TAIWAN	271,2	0,0	95,3	92,6	83,3	221,8	71,6	99,1	22,7	28,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CYPRUS	202,2	22,0	24,6	74,1	81,5	381,9	39,6	127,6	164,1	50,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CZECH REPUBLIC	894,7	167,2	258,0	312,7	156,9	554,0	117,0	196,0	196,8	44,2	400,4	171,1	163,4	50,9	15,0	0,0	0,0	0,0	0,0	0,0
DENMARK	315,3	203,6	23,2	9,9	78,6	271,4	164,3	26,9	11,8	68,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ESTONIA	114,4	22,0	36,0	33,6	22,8	32,3	12,8	4,0	9,8	5,6	2 915,4	704,2	638,2	589,2	983,8	0,0	0,0	0,0	0,0	0,0
FINLAND	2 729,6	812,4	604,9	637,6	674,7	2 244,3	619,0	481,5	555,4	588,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
FRANCE	3 771,9	731,6	1 048,0	1 079,8	912,4	3 164,0	720,4	790,0	832,5	821,0	1 148,2	49,8	426,8	430,8	240,9	1 397,7	581,2	117,3	293,5	405,6
GEORGIA	63,0	19,4	27,6	8,5	7,6	128,1	2,1	23,3	40,8	61,9	1 025,3	227,2	258,8	307,1	232,2	1 205,8	213,7	273,3	451,4	267,5
GERMANY	11 375,2	2 697,3	2 893,9	3 007,7	2 776,3	12 504,1	2 361,1	3 011,3	3 213,3	3 918,5	4 409,8	779,3	1 037,3	1 537,7	1 055,5	5 542,9	928,9	1 598,7	1 831,5	1 183,8
GREECE	65,9	2,9	14,1	34,0	14,9	61,4	15,9	6,0	26,1	13,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
HUNGARY	16,0	6,6	4,7	2,9	1,8	8,9	0,9	1,1	2,6	4,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ICELAND	10,1	0,9	1,8	3,1	4,2	2,7	0,5	1,0	0,7	0,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
INDIA	2 834,5	691,3	679,7	707,7	755,8	3 617,0	709,9	799,2	940,4	1 176,5	1 773,9	527,3	373,0	375,5	498,1	1 946,2	652,1	420,0	411,0	463,1
IRAN	1 780,2	294,1	361,8	659,0	465,3	1 885,7	410,7	502,1	420,1	552,9	498,2	125,0	129,0	103,0	141,2	486,3	130,7	138,3	81,9	135,4
ISRAEL	1 735,1	390,0	449,3	431,5	464,4	1 817,4	376,7	477,9	501,6	461,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ITALY	273,1	39,5	148,2	44,4	41,1	563,4	27,8	174,4	164,5	196,6	530,6	89,7	173,5	109,4	158,0	427,8	269,7	158,1	0,0	0,0
SOUTH KOREA	3 616,5	864,8	869,5	926,2	956,0	6 879,3	746,0	1 381,1	2 500,4	2 251,8	830,0	133,0	123,0	354,6	219,4	1 027,0	135,0	158,0	384,0	350,0
KYRGYZSTAN	6 978,0	1 245,0	1 640,4	2 135,5	1 957,1	7 015,0	1 179,1	1 568,3	2 693,4	1 574,2	923,0	122,1	237,2	335,2	228,5	1 214,1	271,2	291,5	406,7	244,8
LATVIA	1 002,6	199,9	266,6	379,8	156,3	2 252,8	146,3	913,3	969,4	102,0	3,9	21,5	50,7	913,2	137,2	32,0	49,0	20,0	36,1	0,0
LITHUANIA	283,7	72,6	68,1	75,9	67,2	513,8	213,9	88,2	150,4	61,3	550,0	50,9	241,4	19,9	237,7	842,9	210,8	256,1	181,0	195,0
MALAYSIA	1 048,1	296,0	260,2	249,7	242,1	866,5	233,9	62,1	284,0	832,3	225,8									

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	POLAND	212,9	133,0	16,8	24,6	38,5	89,3	14,6	15,5	27,4	31,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PORTUGAL	69,9	15,9	15,4	19,7	18,8	65,5	17,2	15,1	23,9	9,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
QATAR	61,9	8,6	11,1	20,7	21,5	73,1	18,8	14,8	28,4	11,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ROMANIA	33,4	4,6	6,4	8,0	14,4	48,3	12,4	7,3	13,6	15,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
RUSSIA	74 277,0	17 819,6	19 130,7	18 813,6	18 513,2	77 494,6	16 028,4	20 576,2	19 393,9	21 496,1	134 461,4	30 790,1	38 513,4	29 004,0	36 153,9	63 105,6	21 568,8	26 989,0	8 403,0	6 144,8
SAUD ARABIA	1 047,2	297,1	248,1	194,3	307,8	1 104,3	280,0	293,8	224,8	305,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SEYCHELLES	68,8	10,0	18,9	26,2	13,7	68,9	19,0	20,0	15,4	14,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SINGAPORE	1 979,6	498,1	502,9	510,0	468,6	2 389,5	453,1	515,4	610,3	810,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
VIETNAM	815,1	216,5	193,7	189,1	215,8	892,0	219,7	213,3	258,4	200,5	487,6	140,6	127,0	108,0	112,0	606,3	255,3	119,0	119,0	113,0
SLOVENIA	34,6	4,7	13,4	4,0	12,5	29,5	5,3	9,1	6,7	8,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SPAIN	21,7	3,7	8,0	6,9	3,1	35,1	21,1	10,2	2,4	1,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWEDEN	17,5	2,7	10,6	1,6	2,6	12,1	5,7	3,3	0,9	2,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWITZERLAND	2 861,6	699,6	688,3	800,0	673,6	3 394,4	751,0	858,3	997,0	788,1	7 319,1	1 534,0	1 076,8	2 746,3	1 962,0	7 348,3	2 139,5	1 753,8	1 639,6	1 815,4
TAJIKISTAN	9 071,3	2 023,8	2 944,8	2 117,7	1 985,0	7 161,0	1 632,1	2 041,8	1 986,4	1 500,7	1 278,1	303,7	393,5	289,8	291,2	1 277,2	312,6	368,1	306,0	290,6
THAILAND	3 488,7	1 074,9	750,1	899,3	764,4	3 938,2	848,8	836,8	1 102,7	1 149,9	2 495,5	239,4	646,4	512,0	1 097,7	3 662,9	1 425,3	686,2	418,0	1 133,4
UNITED ARAB EMIRATES	8 157,8	1 914,0	2 028,2	1 998,5	2 217,3	9 152,0	1 557,7	1 738,1	2 776,9	3 079,4	3 438,9	429,4	1 120,0	613,0	1 276,4	3 889,8	590,9	1 198,1	396,4	1 704,5
TURKEY	21 589,1	4 034,4	5 890,2	6 566,0	5 098,5	16 165,5	4 714,2	4 204,8	4 095,4	3 151,1	7 333,3	1 758,6	2 447,6	1 008,4	2 118,6	9 242,6	433,0	3 668,2	3 134,7	2 006,7
TURKMENISTAN	968,4	207,8	258,7	273,2	228,8	963,7	192,9	348,7	231,7	190,4	884,8	98,4	218,1	284,4	283,9	535,5	161,5	117,4	109,0	147,6
UKRAINE	5 782,0	2 663,6	1 278,8	1 020,7	819,0	4 532,3	691,9	1 133,7	1 225,4	1 481,3	4 008,5	674,3	2 018,2	769,6	546,4	1 727,9	870,7	512,0	158,2	187,0
EGYPT	1 375,9	448,5	413,9	313,4	200,2	697,0	158,4	177,0	178,8	182,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
UNITED KINGDOM	12 676,8	2 624,0	1 991,0	4 037,6	4 024,2	9 644,2	2 744,0	2 412,1	2 238,3	2 249,8	10 215,7	1 998,1	3 140,9	1 160,1	3 916,7	7 956,5	3 945,6	1 149,6	1 092,3	1 768,9
ISLE OF MAN	1 780,7	454,8	523,7	304,2	498,0	1 961,0	513,2	405,6	498,2	544,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
USA	9 089,5	1 991,4	2 351,9	2 278,3	2 467,9	10 028,9	2 726,8	2 335,1	2 251,5	2 715,5	1 605,5	233,2	198,3	463,8	710,2	1 044,8	241,7	664,7	78,4	60,0
UZBEKISTAN	10 179,8	2 428,6	2 590,9	2 665,9	2 494,4	10 290,6	2 174,4	2 568,6	2 650,1	2 897,4	2 499,6	557,9	755,0	568,9	617,8	2 879,5	745,7	983,5	612,0	538,4
OTHER	22 517,5	5 775,0	5 238,1	6 068,4	5 435,9	18 925,1	3 222,7	6 331,9	4 725,9	4 644,7	51 109,3	0,0	0,0	24 165,4	26 944,0	54 808,0	23 321,6	20 181,8	8 964,6	2 340,0
Postal and courier services	11 437,7	1 542,2	1 966,2	3 316,3	4 613,0	11 794,0	4 267,7	3 026,1	2 203,4	2 296,8	14 001,3	3 461,0	3 281,9	3 306,4	3 952,0	13 697,5	4 253,5	3 595,0	2 653,8	3 195,1
AZERBAIJAN	20,7	1,6	2,8	7,3	9,1	23,8	15,5	6,9	0,0	1,5	9,0	1,1	2,6	1,1	4,2	10,7	2,7	3,1	1,4	3,5
AUSTRIA	36,1	8,0	8,8	8,7	10,7	36,0	17,0	8,8	2,4	7,8	4,0	0,9	0,6	0,0	2,6	4,1	0,8	2,2	0,8	0,3
ARMENIA	5,9	1,0	1,0	1,0	2,9	4,0	1,3	0,1	1,3	1,3	1,4	0,3	0,7	0,1	0,3	3,3	0,7	1,5	0,9	0,3
BELGIUM	72,8	12,7	14,3	22,8	23,0	93,1	18,6	6,3	38,8	29,5	3,0	0,3	0,5	0,0	2,2	3,5	0,6	2,3	0,6	0,1
BRAZIL	9,6	1,1	1,1	1,1	6,3	2,8	1,2	0,1	1,1	0,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BULGARIA	19,5	1,4	1,4	6,0	10,7	19,3	8,3	6,6	2,4	2,0	1,5	0,3	0,1	0,1	1,0	3,3	0,9	1,2	0,9	0,4
BELARUS	93,5	12,1	15,3	10,0	56,0	105,5	53,2	26,1	7,7	18,5	28,2	11,6	0,1	7,3	9,2	39,1	17,3	7,1	10,3	4,4
CANADA	18,8	3,2	3,5	3,2	8,9	26,8	6,7	8,3	7,4	3,2	39,3	7,0	10,6	7,0	14,7	22,8	8,1	2,0	2,0	10,7
CHINA	1 230,0	32,9	305,3	414,8	477,0	655,9	39,0	353,6	114,2	149,0	90,8	29,1	6,7	0,7	54,3	72,1	0,5	41,7	24,9	5,0
CZECH REPUBLIC	49,2	10,0	10,6	6,4	22,1	59,1	30,8	16,0	6,0	6,3	0,8	0,1	0,5	0,1	0,1	7,5	4,0	2,2	0,8	0,5
ESTONIA	15,8	0,5	1,8	5,5	8,1	11,9	7,0	2,6	0,0	2,4	1,1	0,0	0,0	1,1	0,0	3,4	0,3	0,9	1,9	0,3
FINLAND	35,2	4,0	13,2	6,0	12,0	19,4	10,6	7,6	0,6	0,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
FRANCE	42,6	2,8	2,8	13,1	23,8	19,0	9,1	2,0	0,7	7,2	38,3	14,4	14,4	0,6	8,8	25,3	2,7	10,8	10,8	1,0
GEORGIA	11,3	0,0	0,1	6,0	5,2	7,7	2,1	0,1	3,3	2,2	4,0	1,1	2,5	0,2	0,3	5,1	1,9	1,1	1,4	0,6
GERMANY	830,4	143,0	134,2	280,4	272,7	1 394,1	430,2	453,3	273,5	237,2	8 448,6	2 099,4	2 048,8	2 138,4	2 162,1	7 387,1	1 837,3	1 713,3	1 881,9	1 954,6
GREECE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3,1	0,0	1,4	0,2	1,5	3,1	0,8	1,6	0,2	1,5
HUNGARY	10,3	0,0	0,1	2,1	8,1	10,2	8,2	1,7	0,2	0,1	0,8	0,0	0,1	0,0	0,7	0,7	0,0	0,6	0,0	0,1
INDIA	23,4	0,0	5,4	8,0	10,0	31,1	4,0	9,3	5,4	12,4	1,3	1,2	0,0	0,0	0,1	1,6	0,2	1,4	0,0	0,0
IRAN	3,2	1,0	1,1	0,5	0,5	2,1	0,1	0,6	0,4	1,0	0,3	0,0	0,2	0,0	0,1	0,9	0,0	0,2	0,0	0,7
ISRAEL	90,4	11,3	13,6	32,0	33,6	65,5	20,3	27,9	6,4	11,0	15,0	4,5	1,2	0,1	9,2	14,0	4,7	4,4	3,8	1,1
ITALY	38,7	0,0	5,8	14,6	18,3	70,9	13,7	16,4	23,8	17,0	4,2	1,5	0,6	0,0	2,0	4,0	0,7	1,6	1,6	0,2
JAPAN	33,7	0,0	1,8	5,0	26,9	25,2	20,1	4,9	0,0	0,2	3,6	1,7	0,1	0,7	1,1	5,1	2,8	1,8	0,2	0,3
SOUTH KOREA	51,4	14,7	3,7	10,1	23,0	47,7	18,5	0,0	29,2	0,0	4,0	0,1	0,2	0,3	3,5	4,5	0,6	2,2	0,8	1,0
KYRGYZSTAN	85,9	12,1	15,1	22,3	36,4	83,9	44,0	20,7	0,0	19,2	28,9	8,0	2,2	3,5	15,1	32,9	13,2	11,8	3,4	4,5
LATVIA	26,1	0,0	9,8	4,4	12,0	41,4	19,9	9,6	3,5	8,4	4,4	0,0	0,3	2,0	2,1	4,4	0,0	1,7	0,6	2,1
LITHUANIA	41,2	1,9	7,8	12,9	18,6	49,0	41,4	0,0	5,5	2,1	8,2	0,2	3,0	3,0	2,0	4,4	1,0	1,2	0,7	1,6
MALTA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2,2	0,0	1,1	1,2	0,0	1,3	0,0	0,1	1,2	0,0
MONGOLIA	29,0	0,0	11,1	0,0	17,8	0,0	14,3	2,9	0,7	4,8	6,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
MOLDOVA	8,0	1,2	3,5	0,1	3,2	9,6	3,2	6,2	0,2	0,0	3,2	1,2	1,9	0,1	0,0	3,9	2,3	1,6	0,0	0,0
NETHERLANDS	570,8	161,4	157,4	103,6	148,5	346,5	70,2	142,8	23,5	109,9	109,2	27,0	27,0	35,2	104,2	12,8	19,3	36,2	36,0	0,0
NORWAY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1,8	0,0	0,5	0,0	1,3	2,2	0,0	1,7	0,0	0,4
PAKISTAN	4,0	2,1	0,8	0,0	1,1	12,5	6,2	3,8	0,6	1,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PANAMA	0,0	0,0	0,0	0,0	0,0	1,0	1,0	0,0	0,0	0,0	149,0	39,0	54,0	38,0	18,0	101,2	12,7	22,5	38,0	28,0
POLAND	24,9	3,5	7,2	7,2	7,0	38,5	6,8	5,8	15,9	10,0	4,7	2,4	0,6	0,5	1,1	3,2	1,0	1,6	0,5	0,1
PORTUGAL	13,1	2,0	3,1	3,3	4,7	9,4	2,0	5,4	1,1	0,8	0,8	0,1	0,2	0,2	0,3	1,3	0,1			

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	TAJIKISTAN	11,7	1,2	1,1	1,3	8,0	9,6	5,8	2,1	1,0	0,7	8,8	2,1	0,1	3,0	3,5	11,8	6,1	3,3	0,3
UNITED ARAB EMIRATES	9,5	0,0	0,0	0,6	8,9	14,5	3,8	2,0	0,4	8,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
TURKEY	106,3	44,2	33,8	5,5	22,9	77,2	14,0	23,2	10,0	30,0	198,1	55,2	44,8	69,1	29,0	177,0	37,3	46,9	61,8	31,0
TURKMENISTAN	9,0	1,7	7,0	0,2	0,1	7,9	1,5	2,6	1,4	2,5	15,3	2,5	6,4	0,3	6,0	10,8	1,6	4,9	3,2	1,1
UKRAINE	241,1	50,1	79,5	55,5	56,0	223,8	65,2	63,3	19,8	75,5	75,8	20,9	10,6	10,0	34,2	111,4	51,2	16,2	15,0	29,0
EGYPT	15,0	0,0	5,6	1,0	8,4	8,0	3,2	2,1	2,3	0,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
UNITED KINGDOM	63,8	7,4	4,3	26,1	26,0	62,3	10,6	7,5	19,0	25,3	368,7	91,5	113,3	62,5	101,4	235,8	87,7	40,1	30,5	77,4
USA	1 514,1	399,7	295,6	238,0	580,7	1 392,5	453,3	211,6	525,1	202,5	470,7	91,8	113,4	90,6	174,9	1 716,7	1 427,8	120,0	101,0	68,0
UZBEKISTAN	29,0	6,1	11,4	1,4	10,1	59,6	9,8	6,3	26,5	17,0	26,5	5,6	9,6	1,0	10,4	28,0	13,1	8,4	1,8	4,6
OTHER	1 024,6	65,1	73,4	283,8	602,4	2 573,9	1 764,2	330,0	337,7	141,9	230,3	94,0	15,3	42,9	78,2	320,3	19,8	131,1	157,2	12,2
Travel	1 343 975,1	275 917,3	397 151,3	382 980,6	287 925,9	1 320 865,8	212 356,7	311 078,6	456 235,4	341 195,1	1 599 796,0	365 426,7	470 354,2	433 375,0	330 640,1	1 686 890,6	280 606,9	387 382,4	582 591,8	436 309,5
<i>Business</i>	<i>131 344,6</i>	<i>30 300,7</i>	<i>39 238,3</i>	<i>33 355,1</i>	<i>28 450,6</i>	<i>137 886,2</i>	<i>28 198,2</i>	<i>37 476,5</i>	<i>37 583,4</i>	<i>34 628,3</i>	<i>45 145,1</i>	<i>11 771,4</i>	<i>12 635,5</i>	<i>9 317,0</i>	<i>11 421,2</i>	<i>46 203,6</i>	<i>9 621,6</i>	<i>9 653,4</i>	<i>12 424,9</i>	<i>14 503,6</i>
AFGHANISTAN	395,7	67,0	128,7	127,4	72,6	408,2	114,4	128,7	74,8	90,4	29,8	7,8	10,1	11,8	0,0	24,2	0,0	9,4	11,7	3,1
ALBANIA	283,4	143,7	83,2	56,6	0,0	114,4	41,0	20,2	29,9	23,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ALGERIA	30,6	5,9	11,7	13,0	0,0	63,7	12,4	27,3	11,1	13,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
AZERBAIJAN	428,0	69,3	109,8	69,0	182,9	373,6	74,2	109,5	94,6	95,3	321,3	50,4	93,2	100,4	77,4	314,6	79,2	96,8	58,5	80,1
ARGENTINA	76,1	21,5	29,3	25,4	0,0	67,6	5,9	22,8	23,4	15,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
AUSTRALIA	1 106,8	242,5	289,3	310,1	265,0	974,4	305,5	265,2	202,2	201,5	12,5	1,6	4,7	1,6	4,7	17,2	6,2	3,9	2,3	4,7
AUSTRIA	1 263,8	246,4	331,5	327,0	359,0	1 200,6	443,3	284,1	212,6	260,7	1 429,0	389,2	414,2	354,9	270,7	1 164,5	223,1	271,4	301,1	368,9
ARMENIA	52,8	13,8	23,7	8,7	6,6	133,9	18,1	42,3	43,8	29,7	12,5	0,5	3,2	2,6	6,3	7,2	0,0	0,5	2,2	4,5
BELGIUM	572,0	152,1	182,7	235,3	2,0	732,6	196,3	183,3	133,3	219,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BOSNIA AND HERZEGOVINA	98,8	26,7	31,9	40,3	0,0	91,0	28,0	23,4	24,1	15,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BRAZIL	199,6	49,4	81,9	68,3	0,0	258,1	50,1	50,1	57,9	100,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BULGARIA	723,5	146,9	217,8	358,8	0,0	930,8	324,4	214,5	184,0	208,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BELARUS	781,0	129,0	316,3	195,9	149,8	1 058,1	222,3	129,4	236,1	282,3	982,8	214,7	299,7	240,8	227,7	1 122,8	220,5	304,7	277,7	320,0
CANADA	1 274,0	385,5	426,4	462,2	0,0	1 421,6	371,8	374,4	279,5	395,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SRI LANKA	62,4	9,1	31,2	22,1	0,0	85,8	17,6	35,8	18,2	14,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CHILE	28,6	7,8	11,7	9,1	0,0	35,1	3,3	8,5	7,8	15,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CHINA	17 413,2	3 798,0	5 212,4	4 421,7	3 981,2	17 353,4	3 138,8	4 684,1	5 267,3	4 263,3	4 861,1	1 133,7	1 355,9	1 104,7	1 266,8	6 610,2	1 181,3	1 328,9	2 145,9	1 954,1
TAIWAN	96,9	24,1	38,4	34,5	0,0	163,2	20,2	71,5	37,7	33,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CROATIA	410,2	119,6	124,8	165,8	0,0	459,6	115,7	89,1	124,0	109,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CUBA	59,8	20,2	20,8	18,9	0,0	104,0	11,7	33,2	32,5	26,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CYPRUS	37,1	9,1	14,3	13,0	0,7	66,3	8,5	17,6	18,9	21,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CZECH REPUBLIC	1 388,4	357,5	435,5	412,8	182,7	1 557,4	376,4	347,8	383,5	449,8	58,5	10,9	3,9	16,4	27,3	61,6	21,1	19,5	12,5	8,6
DENMARK	434,2	106,0	141,1	187,2	0,0	440,7	155,4	93,0	96,9	95,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ESTONIA	254,8	67,6	96,2	91,0	0,0	339,3	69,6	96,2	95,6	78,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
FINLAND	727,3	137,2	234,7	190,5	165,0	591,5	156,0	152,8	121,6	161,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
FRANCE	5 292,5	1 014,0	1 252,6	1 207,1	1 818,9	3 755,7	982,8	1 104,4	740,4	928,2	167,7	14,8	34,3	71,8	46,8	144,3	17,2	32,0	51,5	43,7
GEORGIA	382,2	83,9	109,2	57,9	131,3	555,1	114,4	169,0	111,8	159,9	93,6	13,3	21,8	17,2	41,3	127,9	13,3	25,7	66,3	22,6
GERMANY	9 006,8	1 838,9	2 431,8	2 254,0	2 482,1	8 731,8	1 738,8	2 888,2	2 103,5	2 001,3	5 580,6	1 469,2	1 529,6	1 110,8	1 471,1	4 453,0	1 204,8	985,1	921,7	1 341,5
GREECE	298,4	74,1	85,8	93,6	44,9	366,0	94,9	107,9	80,0	83,2	23,4	0,0	0,0	15,6	7,8	32,0	0,0	10,1	21,8	0,0
HUNGARY	1 088,8	156,7	356,2	481,7	94,3	1 211,0	302,9	451,8	224,3	232,1	5,5	0,0	3,1	0,0	2,3	4,6	0,0	2,8	0,0	1,8
INDIA	4 637,6	1 229,2	1 399,5	1 093,8	915,2	5 570,4	1 037,1	1 296,1	1 976,2	1 261,0	141,3	45,2	31,2	32,8	32,1	143,6	35,2	17,2	38,2	53,0
INDONESIA	231,4	33,8	111,8	85,8	0,0	249,6	52,0	92,3	48,8	56,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
IRAN	1 090,1	210,6	360,1	379,6	139,8	1 424,0	296,3	421,2	421,2	285,4	65,0	6,2	10,9	36,9	10,9	80,8	22,6	15,6	34,7	7,8
IRAQ	98,8	10,4	63,1	25,4	0,0	132,6	13,7	62,4	36,4	20,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
IRELAND	503,8	128,1	176,8	198,9	0,0	383,5	122,2	101,4	67,0	93,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ISRAEL	812,5	193,7	267,2	293,8	57,9	1 177,2	273,7	321,1	251,6	330,9	10,3	2,5	4,7	0,0	3,1	20,3	12,5	4,7	0,0	3,1
ITALY	7 910,0	1 558,7	1 689,4	2 517,0	2 145,0	6 211,7	1 450,8	1 584,7	1 943,8	1 232,4	105,8	26,5	15,6	36,7	27,0	85,0	9,4	6,2	32,0	37,4
JAPAN	1 426,1	403,0	530,4	492,7	0,0	1 751,1	402,4	692,9	356,2	299,7	17,9	3,9	14,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
JORDAN	140,4	31,2	48,1	61,1	0,0	324,4	59,2	312,9	48,8	87,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SOUTH KOREA	6 244,3	1 696,5	1 940,3	1 109,3	1 498,3	5 639,3	1 027,4	2 141,8	1 465,3	1 004,9	269,9	49,1	28,9	60,8	131,0	351,0	91,3	39,8	134,9	85,0
KYRGYZSTAN	369,6	89,2	132,2	99,6	48,6	510,4	104,2	139,2	132,8	134,2	393,9	36,3	106,1	137,3	114,3	458,6	65,5	110,4	158,3	124,4
LATVIA	1 146,6	174,9	293,8	392,0	286,0	291,3	287,3	219,7	256,8	227,5	6,2	0,0	0,0	0,0	6,2	3,9	0,0	0,0	3,9	0,0
LITHUANIA	1 363,7	330,9	430,3	342,5	260,0	2 370,9	734,5	466,7	713,4	456,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
MALAYSIA	893,8	168,4	310,7	202,2	212,6	1 135,9	245,1	406,9	409,2	74,8	139,6	42,9	19,5	21,8	55,4	169,3	71,0	13,3	35,1	49,9
MALTA	22,8	8,5	5,2	9,1	0,0	37,7	13,0	9,8	9,1	5,9	0,0	0,0	0,0	0,0	0,0	0,8	0,8	0,0	0,0	0,0
MEXICO	73,5	15,6	33,2	24,7	0,0	79,3	16,9	15,0	23,4	24,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
MONGOLIA	116,6	20,2	46,8	30,1	19,5	203,0	46,4	50,1	50,7	55,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
MOLDOVA	47,1	16,5	22,2	8,4	0,0	104,9	13,7	27,9	28,8	34,5	0,0	0								

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	NORWAY	312,2	74,1	94,3	70,9	73,0	226,2	55,9	59,2	46,2	65,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PAKISTAN	618,8	139,1	149,5	200,2	130,0	592,8	126,1	189,2	131,3	146,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PHILIPPINES	822,3	169,7	231,4	291,2	130,0	813,1	230,1	262,0	168,9	152,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
POLAND	3 084,3	449,8	687,1	972,4	975,0	2 713,8	835,9	716,3	373,1	788,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PORTUGAL	185,9	37,7	64,4	83,9	0,0	285,4	61,1	86,5	67,6	70,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ROMANIA	986,6	194,4	303,6	323,7	165,0	811,2	211,3	220,4	196,3	183,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
RUSSIA	12 741,3	4 270,1	5 295,2	54,5	3 121,7	24 234,3	4 082,9	5 409,9	6 846,3	7 895,3	21 739,8	6 452,2	6 618,5	3 948,9	4 720,3	20 508,1	3 740,5	4 398,1	5 517,2	6 852,4
SAUD ARABIA	139,8	13,0	35,1	26,7	65,0	94,3	10,4	37,1	27,3	19,5	18,7	6,2	0,8	0,0	11,7	7,8	0,8	1,6	4,7	0,8
SINGAPORE	284,7	40,3	65,0	94,9	84,5	254,8	54,0	87,1	70,9	42,9	0,0	0,0	0,0	0,0	13,3	2,3	1,6	6,2	3,1	
SLOVAKIA	673,4	156,0	206,1	181,4	130,0	584,4	129,4	141,1	131,3	182,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
VIETNAM	111,2	15,6	61,8	24,1	9,8	253,5	61,1	101,4	33,2	57,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SLOVENIA	331,5	79,3	139,8	112,5	0,0	324,4	83,2	81,3	80,0	80,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SOUTH KOREA	488,2	120,3	180,7	187,2	0,0	466,1	113,1	119,0	117,0	117,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SPAIN	1 185,0	271,1	358,2	360,8	195,0	1 341,6	285,4	393,9	353,0	309,4	27,6	2,7	8,6	14,0	2,3	0,0	0,0	0,0	0,0	0,0
SWEDEN	526,5	167,1	163,2	196,3	0,0	670,2	135,2	200,2	174,9	159,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWITZERLAND	666,3	135,2	213,9	161,2	156,0	700,7	183,3	200,2	160,6	160,6	35,9	14,8	6,2	4,7	10,1	43,1	4,9	3,1	10,9	24,2
SYRIA	63,1	13,0	29,9	20,2	0,0	87,1	20,8	31,9	16,9	17,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
TAJIKISTAN	333,9	77,7	90,3	93,0	72,9	609,9	95,4	138,3	194,7	181,5	81,9	14,4	26,6	20,7	20,3	108,5	16,7	20,3	54,5	17,1
THAILAND	394,4	74,8	106,6	161,9	51,2	462,2	100,1	145,0	115,7	101,4	123,9	68,6	16,4	18,7	20,1	131,4	16,3	10,9	91,3	12,9
UNITED ARAB EMIRATES	182,8	18,9	73,5	72,8	17,7	229,5	26,0	81,3	85,2	37,1	1 413,4	283,1	254,3	267,5	608,4	1 832,2	519,5	311,2	333,8	667,7
TURKEY	6 994,6	1 479,0	1 918,8	1 802,4	1 794,4	6 420,2	1 282,8	1 756,8	1 971,8	1 408,8	2 828,5	707,9	682,8	672,3	765,5	4 111,6	938,8	846,5	1 057,9	1 268,5
TURKMENISTAN	579,0	108,3	214,8	108,0	147,9	336,3	43,2	135,9	84,3	72,9	88,2	33,6	14,9	23,0	29,7	20,7	86,0	17,6	11,3	40,1
UKRAINE	1 539,3	316,8	468,6	353,4	400,5	1 970,9	597,5	448,8	385,2	539,4	1 591,2	184,5	499,1	471,6	436,1	640,8	223,2	138,6	140,0	139,1
EGYPT	354,3	75,4	96,2	117,7	65,0	441,4	148,2	100,8	70,9	121,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
UNITED KINGDOM	9 219,3	1 909,7	2 539,6	2 969,2	1 800,8	6 661,3	1 245,8	1 988,1	1 988,1	1 441,1	312,8	30,4	67,9	91,3	123,2	1 020,2	159,9	189,5	315,9	354,9
USA	8 250,1	1 678,3	2 284,1	2 637,7	1 650,0	6 579,6	1 067,5	1 953,9	1 965,1	1 593,2	0,0	0,0	0,0	0,0	0,0	16,4	6,2	0,0	8,6	1,6
UZBEKISTAN	4 804,6	1 132,4	1 343,6	1 114,2	1 214,4	3 237,4	324,0	620,0	1 138,0	1 155,4	669,6	163,0	186,0	137,7	182,9	510,5	122,5	139,6	94,4	154,1
OTHER	1 596,6	680,6	408,9	414,3	92,9	2 488,7	327,7	554,9	840,8	765,4	548,7	66,6	33,5	81,9	366,6	1 110,4	354,7	93,9	403,7	258,1
Personal	1 212 630,6	245 616,6	357 913,0	349 625,6	259 475,4	1 182 979,6	184 158,5	273 602,2	418 652,1	306 566,9	1 554 650,9	353 655,3	457 718,8	424 058,0	319 218,9	1 640 687,0	270 985,3	377 729,0	570 166,9	421 805,9
AFGHANISTAN	538,4	122,8	148,5	71,8	195,4	692,0	121,6	156,9	191,0	222,5	73,0	8,5	22,5	42,0	20,5	0,0	20,5	0,0	0,0	0,0
AZERBAIJAN	11 327,7	3 014,5	3 581,0	3 699,1	1 033,1	9 607,8	2 255,8	2 383,9	2 416,7	2 551,4	3 795,7	849,0	978,0	1 151,2	817,6	2 661,1	863,8	1 015,2	343,2	438,9
ARGENTINA	59,2	16,1	18,1	15,0	10,0	67,2	11,1	16,5	16,7	22,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
AUSTRALIA	924,9	141,0	271,4	357,5	155,0	1 253,8	295,0	265,6	446,5	246,7	42,1	14,5	10,8	6,8	10,0	54,1	36,0	18,1	0,0	0,0
AUSTRIA	1 176,9	206,4	295,9	371,9	302,7	1 016,7	248,4	282,8	208,8	276,7	4 919,1	874,4	1 258,6	2 052,0	734,1	2 548,1	825,5	982,6	0,0	740,0
ARMENIA	6 201,1	1 164,1	1 638,1	2 231,6	1 167,4	5 441,9	1 266,6	1 172,3	1 812,6	1 190,4	293,4	31,9	55,6	160,9	45,0	86,6	32,8	53,8	0,0	0,0
BELGIUM	426,9	92,4	193,9	95,6	45,0	614,6	61,1	157,2	291,2	105,1	2,0	0,0	0,0	2,0	0,0	2,0	0,5	1,5	0,0	0,0
BOSNIA AND HERZEGOVINA	32,7	9,5	7,9	8,6	6,7	44,9	6,7	14,0	16,6	7,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BRAZIL	126,7	29,5	39,3	23,9	34,0	166,9	28,6	51,7	48,6	38,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BULGARIA	1 530,7	480,4	435,0	389,8	225,5	795,2	328,9	172,5	100,3	193,5	863,0	0,0	341,1	521,9	0,0	546,3	0,0	546,3	0,0	0,0
BELARUS	6 019,9	1 606,6	1 809,0	1 648,2	956,1	4 350,5	302,0	1 472,2	698,0	1 878,3	2 263,0	424,4	551,3	713,2	574,1	2 309,6	491,8	842,7	0,0	975,0
CANADA	1 249,2	248,9	418,1	332,2	250,0	1 419,3	234,7	358,3	514,2	312,1	1 304,4	555,6	748,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SRI LANKA	24,6	5,7	9,4	4,5	5,0	18,0	3,2	6,7	3,5	4,6	32,4	32,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CHILE	41,7	10,7	12,1	13,9	5,0	19,8	2,0	7,3	4,7	5,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CHINA	48 638,7	11 594,8	16 359,6	10 082,7	10 601,7	64 573,2	9 291,8	13 400,5	25 931,2	15 949,7	117 306,2	30 294,6	37 301,1	25 887,7	23 822,9	112 850,8	20 465,8	25 222,1	36 134,0	31 029,0
TAIWAN	129,5	19,9	62,4	28,6	19,6	199,6	10,4	92,3	88,3	8,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CROATIA	428,1	95,7	106,4	152,0	74,0	267,9	58,2	66,3	68,6	74,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CUBA	97,3	18,7	29,8	27,8	21,0	102,3	25,1	28,9	26,3	22,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CYPRUS	30,3	6,4	9,9	8,4	5,6	26,0	3,1	5,4	12,0	5,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CZECH REPUBLIC	930,8	194,2	306,2	273,6	156,8	728,5	63,0	182,8	194,0	288,7	4 326,6	799,8	1 190,9	1 602,6	733,3	3 401,6	841,5	814,1	1 307,3	438,7
DENMARK	183,7	31,8	75,1	56,8	20,0	196,9	24,9	50,4	82,5	39,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ESTONIA	195,0	16,9	59,5	67,6	51,0	202,9	23,1	42,5	85,5	51,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
FINLAND	274,5	32,2	88,8	99,5	54,0	269,2	55,6	83,7	75,6	54,3	292,0	157,1	0,0	0,0	134,9	148,5	148,5	0,0	0,0	0,0
FRANCE	2 301,1	327,5	656,7	712,9	604,0	2 786,7	293,5	620,3	1 048,7	824,2	206,5	86,5	45,5	57,0	17,5	79,0	40,5	38,5	0,0	0,0
GEORGIA	6 183,6	1 147,6	2 026,0	1 773,0	1 237,0	7 223,1	1 535,7	1 743,0	2 094,1	1 850,3	6 959,3	933,8	1 737,1	3 045,2	1 243,2	6 052,0	1 164,9	2 129,6	0,0	2 757,5
GERMANY	40 060,4	3 646,0	11 050,0	21 380,2	3 984,2	44 816,9	3 003,8	11 296,6	24 283,6	6 232,9	28 405,7	5 665,7	6 864,3	9 233,7	6 642,1	28 632,8	6 102,1	6 964,0	9 167,7	6 399,0
GREECE	569,7	83,1	193,7	152,9	140,0	553,4	65,8	161,9	194,7	131,0	1 238,2	0,0	426,9	361,3	450,0	822,4	150,0	311,2	361,2	0,0
HUNGARY	1 147,5	259,5	287,9	490,1	110,0	1 147,0	339,8	307,8	295,8	203,6	19,5	3,0	5,0	5,0	6,5	13,0	1,0	2,0	3,0	7,0
ICELAND	40,6	13,1	12,7	9,1	5,7	8,7	1,0	4,2	0,5	3,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
INDIA	3 350,9	641,9	848,7	1																

	EXPORT										IMPORT										
	2013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	
	JORDAN	117,6	28,1	44,6	27,9	17,0	219,6	33,8	56,6	58,2	71,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SOUTH KOREA	2 651,6	612,7	890,1	826,6	322,1	6 956,9	942,3	1 193,0	2 708,8	2 112,8	6 892,5	1 367,0	1 458,6	2 491,0	1 575,9	8 065,9	2 831,1	2 222,4	1 434,2	1 578,2	
KYRGYZSTAN	130 325,2	41 065,2	47 789,2	21 282,4	20 188,5	130 187,1	16 653,0	19 148,3	50 515,4	43 870,4	224 789,0	65 053,5	76 154,5	45 202,4	38 378,6	228 386,6	26 287,4	45 223,1	87 731,0	69 145,0	
LEBANON	110,6	26,2	32,4	36,0	16,0	176,8	34,3	41,6	57,7	43,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
LATVIA	753,2	229,5	292,8	129,9	101,0	841,9	90,4	237,8	224,7	289,0	12,5	4,0	0,0	4,5	2,4	2,0	1,0	1,0	0,0	0,0	
LITHUANIA	1 237,9	569,9	306,6	241,4	120,0	1 617,1	150,7	534,1	268,1	664,2	5,5	0,0	2,5	3,0	0,0	3,5	2,5	1,0	0,0	0,0	
MALAYSIA	662,8	114,7	305,1	92,4	150,6	751,0	83,4	161,0	265,2	241,4	8 964,4	2 690,6	1 844,2	2 488,0	1 941,6	5 789,5	2 431,5	1 440,0	1 023,0	895,0	
MALDIVES	4,9	0,5	1,9	0,0	2,5	2,8	0,0	0,7	0,7	1,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
MALI	1,5	1,0	0,0	0,5	0,0	0,7	0,0	0,0	0,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
MALTA	11,4	5,5	3,7	2,2	0,0	19,0	2,5	7,4	3,6	5,5	0,0	0,0	0,0	0,0	0,0	0,5	0,5	0,0	0,0	0,0	
MEXICO	65,3	25,8	29,9	9,6	0,0	47,0	7,0	10,3	15,3	14,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
MONGOLIA	5 256,4	810,4	1 922,0	1 619,0	905,0	5 053,9	842,0	1 099,0	1 562,2	1 550,7	5,2	2,0	1,2	2,0	0,0	0,0	0,0	0,0	0,0	0,0	
MOLDOVA	1 812,8	491,6	543,9	487,4	290,0	1 723,6	408,2	400,5	406,0	508,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
MOROCCO	13,1	5,0	6,1	2,0	0,0	38,4	9,9	11,3	6,5	10,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
NETHERLANDS	3 606,8	459,2	1 282,8	1 101,2	763,6	2 613,1	426,0	799,3	625,9	761,9	19 005,9	3 634,0	5 388,6	6 156,6	3 826,7	15 337,8	4 010,4	4 277,4	3 150,0	3 900,0	
NEW ZEALAND	178,0	29,8	44,0	58,2	46,0	208,1	30,9	49,0	81,4	46,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
NIGERIA	129,5	44,0	25,5	50,0	10,0	109,1	32,1	24,4	36,6	16,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
NORWAY	261,6	42,0	75,6	76,0	68,0	244,1	29,4	63,3	90,8	60,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
PAKISTAN	493,8	101,2	105,2	149,8	117,1	403,2	90,7	105,2	101,7	105,6	12,5	0,0	10,0	0,0	2,5	0,0	0,0	0,0	0,0	0,0	
PERU	26,7	9,2	12,2	2,0	3,3	31,1	2,0	4,0	11,8	13,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
PHILIPPINES	300,7	125,4	136,7	18,6	20,0	430,3	83,1	89,7	141,3	116,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
POLAND	2 071,2	375,5	614,7	531,0	550,0	1 839,3	160,1	613,8	415,0	650,4	2,0	0,5	0,0	1,5	415,0	2,0	1,5	0,5	0,0	0,0	
PORTUGAL	136,0	49,0	55,9	31,1	0,0	181,0	18,5	59,8	50,3	52,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
QATAR	42,5	4,6	6,5	11,9	19,5	34,1	0,0	9,0	14,6	10,5	12,4	3,0	4,5	1,9	3,0	5,5	2,5	3,0	0,0	0,0	
ROMANIA	657,4	175,2	156,1	191,1	135,0	501,0	100,1	131,3	165,5	104,1	0,0	0,0	0,0	0,0	0,0	2,0	2,0	0,0	0,0	0,0	
RUSSIA	512 367,1	84 674,3	134 184,9	147 173,3	146 334,6	465 024,9	68 636,6	109 415,3	177 002,0	109 971,0	598 453,3	139 396,4	181 376,8	157 180,3	120 499,7	734 850,0	109 685,7	159 628,3	250 695,0	214 841,0	
SAUD ARABIA	85,5	4,8	51,9	28,8	0,0	105,3	13,0	22,3	56,4	13,6	25,5	5,5	0,0	11,0	9,0	15,6	4,5	11,1	0,0	0,0	
SINGAPORE	149,7	33,1	43,8	59,8	13,0	235,0	25,6	110,1	46,8	52,5	28,9	8,5	1,5	13,0	5,9	32,0	8,0	24,0	0,0	0,0	
SLOVAKIA	292,7	60,8	88,5	71,9	71,5	335,5	44,3	107,7	111,1	72,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
VIETNAM	44,8	5,7	11,1	8,0	20,0	45,9	11,5	13,2	13,6	7,6	106,9	26,0	20,0	6,0	54,9	61,0	18,8	8,1	23,0	11,1	
SLOVENIA	106,0	21,0	31,0	38,0	16,0	144,2	32,5	36,9	34,2	40,6	16,5	2,0	6,5	5,5	2,5	4,5	3,0	1,5	0,0	0,0	
SOUTH AFRICA	197,8	65,1	85,1	32,6	15,0	374,7	74,4	89,7	119,9	90,7	1,4	0,0	0,0	0,5	0,9	1,0	0,0	1,0	0,0	0,0	
SPAIN	681,8	144,3	186,6	182,0	168,8	753,0	104,7	187,5	303,6	157,2	22,0	6,5	4,0	10,0	1,5	25,3	1,0	8,0	15,0	1,3	
SWEDEN	410,2	49,2	118,8	92,4	149,8	380,3	38,0	105,9	138,4	98,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
SWITZERLAND	808,7	82,2	202,6	281,9	242,0	608,1	43,6	261,1	184,0	119,4	76,1	22,3	27,7	7,5	18,6	93,5	39,5	24,0	11,0	19,0	
SYRIA	83,9	15,8	15,7	14,4	38,0	106,0	14,9	24,7	39,9	26,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
TAJIKISTAN	19 602,0	5 008,4	6 093,9	6 181,4	2 318,4	20 504,1	4 101,4	5 057,3	5 454,3	5 891,1	881,1	177,7	265,1	228,8	209,6	687,7	188,6	266,1	122,0	111,0	
THAILAND	159,4	32,4	31,1	31,7	64,2	156,5	35,2	36,6	33,6	51,1	19 232,9	3 788,8	3 433,0	4 176,5	7 834,6	11 303,6	3 225,7	3 126,1	1 225,7	3 726,1	
UNITED ARAB EMIRATES	150,2	17,8	54,5	64,9	13,0	288,7	15,6	53,6	128,2	91,3	64 076,5	21 729,0	12 241,7	10 167,8	19 938,0	63 365,5	20 943,5	12 398,2	10 123,8	19 900,0	
TUNISIA	11,2	2,0	2,0	6,2	1,0	16,1	2,0	3,0	7,6	3,5	23,5	3,7	8,4	9,0	2,4	9,5	0,0	9,5	0,0	0,0	
TURKEY	33 261,1	8 423,4	10 506,3	9 640,8	4 690,6	50 304,5	10 510,4	12 573,3	14 341,8	12 879,0	215 520,5	19 370,5	70 190,7	103 055,7	22 903,7	208 533,9	18 231,6	66 834,3	104 476,0	18 992,0	
TURKMENISTAN	1 401,2	108,3	214,8	145,4	932,7	5 809,3	683,0	919,5	1 838,7	2 368,2	2 306,0	529,4	512,5	723,8	540,4	2 055,1	540,7	874,5	529,4	512,5	
UKRAINE	1 512,0	316,0	408,6	353,4	433,9	8 180,8	1 228,1	2 251,9	2 128,8	2 572,0	11 270,2	1 035,4	3 354,0	4 536,0	2 344,8	5 141,4	1 370,3	1 381,7	1 035,4	1 354,0	
MACEDONIA	35,9	6,9	18,9	10,1	0,0	42,9	12,2	11,3	11,2	8,2	0,0	0,0	0,0	0,0	0,0	0,5	0,0	0,5	0,0	0,0	
EGYPT	130,6	40,6	50,7	24,3	15,0	185,2	35,9	44,1	63,4	41,8	5,4	1,1	1,5	0,5	2,3	3,4	1,9	1,5	0,0	0,0	
UNITED KINGDOM	5 814,8	1 282,6	2 446,2	1 039,1	1 046,9	8 096,6	1 032,2	1 603,4	3 419,1	2 041,9	11 490,6	1 974,6	4 404,2	3 293,7	1 818,1	10 511,3	2 195,1	2 618,3	4 404,2	1 293,7	
USA	6 550,2	1 354,8	2 051,6	2 043,8	1 100,0	8 362,5	1 261,3	2 084,8	2 752,1	2 264,3	1 060,4	220,0	139,0	311,2	390,2	1 002,8	100,0	500,0	210,0	192,8	
UZBEKISTAN	314 440,1	66 977,4	97 326,7	99 171,7	50 964,2	277 411,0	49 519,6	73 181,4	77 336,7	77 373,3	102 275,0	26 895,6	30 063,4	23 836,9	21 479,2	107 529,1	18 793,8	24 333,1	34 117,5	30 284,9	
VENEZUELA	132,9	61,2	48,2	12,0	11,5	150,5	33,7	34,7	32,5	49,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
OTHER	18 751,0	4 255,8	4 641,6	6 850,6	3 002,9	18 179,9	3 858,5	2 471,8	9 579,3	2 270,3	87 834,7	21 985,2	14 458,2	13 868,5	37 522,8	73 525,2	27 927,2	12 964,9	21 474,7	11 584,4	
Construction	36 444,8	3 126,8	20 091,2	9 625,0	3 601,8	98 569,3	15 608,0	2 267,8	21 735,7	58 957,9	2 069 809,8	414 280,8	476 006,9	632 536,5	546 985,6	1 692 623,2	385 212,9	380 002,8	436 264,3	491 143,2	
AZERBAIJAN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	71 008,6	0,0	0,0	0,0	71 008,6	174 766,87	70 020,3	22 074,3	38 779,5	43 892,8	
AUSTRIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 495,60	0,0	1 721,1	774,5	0,0	0,0	
CHINA	0,0	0,0	0,0	0,0	0,0	57 956,0	0,0	0,0	0,0	0,0	57 956,0	132 706,9	31 278,0	27 421,0	41 089,3	32 918,6	143 994,79	60 119,5	19 022,0	31 591,2	33 262,1
GERMANY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 336,9	787,6	213,0	600,3	736,0	18 381,19	7 390,0	4 306,7	2 984,5	3 700,0	
ITALY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	276 129,4	122 773,7	0,0	73 664,2	79 691,5	374 831,27	101 959,3	116 623,9	72 946,1	83 302,0	
IRAN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	12 984,7	0,0	0,0	0,0	12 984,7	37 202,70	0,0	2 545,7	15 300,3	19 356,7	
SOUTH KOREA	95,9	0,0	0,0	0,0	95,9	7															

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
UNITED KINGDOM	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	94 118,4	27 007,2	21 269,1	31 379,6	14 462,5	23 175,91	10 203,5	3 864,3	5 880,5	3 227,7
USA	10 732,5	1 432,0	5 816,0	3 261,6	222,9	34 366,1	13 609,8	1 999,0	18 757,3	0,0	193 673,4	55 111,0	65 928,0	72 623,4	11,0	2 110,86	0,0	0,0	0,0	2 110,9
CZECH REPUBLIC	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	5 135,0	0,0	0,0	0,0	5 135,0	6 694,90	0,0	0,0	2 307,3	4 387,6
SERBIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	8 466,06	833,0	6 414,0	590,1	628,9	
Insurance and pension services	39 668,7	10 074,9	9 409,1	6 819,8	13 365,0	64 798,0	15 325,7	19 607,3	12 349,0	17 516,1	52 519,3	11 760,4	13 012,0	18 364,5	9 382,4	50 910,3	10 006,8	19 961,4	9 473,5	11 468,6
Financial services	26 283,5	4 791,5	5 501,8	9 962,9	6 027,4	23 831,3	3 817,2	6 402,5	7 068,7	6 542,8	280 746,9	160 979,7	32 188,7	49 253,4	38 325,1	131 065,2	19 315,7	30 122,7	32 929,3	48 697,4
AUSTRIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	691,7	125,0	352,0	214,7	0,0	933,0	210,0	300,0	278,0	145,0
BELGIUM	3,0	3,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	248,1	100,0	58,0	71,1	19,0	559,1	180,0	110,0	158,1	111,0
CANADA	0,0	0,0	0,0	0,0	0,0	28,0	0,0	0,0	5,0	23,0	97,0	21,0	30,0	23,0	23,0	0,0	0,0	0,0	0,0	0,0
CHINA	0,9	0,0	0,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	4 347,7	932,0	1 430,6	1 063,2	922,0	269,5	45,3	100,0	79,2	45,0
FRANCE	0,0	0,0	0,0	0,0	0,0	17,0	0,0	0,0	0,0	17,0	3 186,6	119,2	1 596,0	771,8	699,6	4 300,9	616,0	1 549,6	1 180,3	955,0
GERMANY	0,0	0,0	0,0	0,0	0,0	37,0	0,0	0,0	37,0	0,0	1 002,3	156,5	354,5	230,0	261,4	428,5	105,6	107,0	115,9	100,0
JAPAN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 024,7	613,2	459,0	482,5	470,0	1 206,8	364,0	265,0	342,8	235,0
NETHERLANDS	12,0	3,0	5,0	2,0	2,0	68,0	36,0	0,0	32,0	0,0	5 092,1	1 099,4	1 637,0	1 231,3	1 124,4	160,1	22,5	52,0	40,6	45,0
RUSSIA	25,6	0,0	0,0	25,4	0,2	1,2	1,1	0,0	0,0	0,1	7 413,3	1 164,2	2 630,9	1 707,8	1 910,4	2 553,5	579,2	865,1	787,2	322,0
SPAIN	0,0	0,0	0,0	0,0	0,0	55,0	24,0	0,0	55,0	0,0	90,6	24,0	24,0	21,6	21,0	158,2	19,0	18,0	20,2	101,0
SWITZERLAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	775,3	231,0	159,3	175,6	209,4	336,2	91,7	95,5	102,0	47,0
UNITED KINGDOM	160,8	100,3	31,1	19,8	9,7	138,0	0,0	0,0	132,0	6,0	1 850,2	317,0	524,8	378,8	629,7	1 747,8	516,3	485,5	546,0	200,0
USA	30,0	30,0	0,0	0,0	0,0	401,0	0,0	0,0	401,0	0,0	6 459,9	1 570,7	1 965,0	1 591,1	1 333,1	675,0	214,3	143,0	194,7	123,0
OTHER	26 051,3	4 655,2	5 464,8	9 915,6	6 015,6	23 086,1	3 780,1	6 402,5	6 406,7	6 496,7	247 467,3	154 506,5	20 967,6	41 291,0	30 702,2	117 736,6	16 351,7	26 032,0	29 084,5	46 268,4
Charges for the use of intellectual property n.i.e.	266,6	0,0	0,0	41,6	225,0	1 774,0	101,0	113,5	250,0	1 309,5	147 895,0	32 029,2	35 340,7	30 495,3	50 029,8	166 072,2	34 577,9	37 811,0	39 673,4	54 009,8
AUSTRIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 831,2	654,9	557,0	545,3	1 074,0	2 906,0	603,0	950,0	792,0	561,0
BELGIUM	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 180,8	0,0	944,2	424,9	811,7	1 117,4	0,0	557,9	284,5	275,0
CANADA	0,0	0,0	0,0	0,0	0,0	17,0	0,0	0,0	5,0	12,0	54,1	24,8	0,0	11,1	18,2	4,4	0,0	0,0	0,0	4,4
CYPRUS	0,0	0,0	0,0	0,0	0,0	1,0	0,0	0,0	0,0	1,0	560,6	35,7	100,6	61,3	363,0	137,1	21,7	46,1	34,6	34,7
DENMARK	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	840,7	282,0	183,3	209,4	166,0	1 119,1	345,0	287,0	322,3	164,8
ESTONIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	265,0	52,0	68,0	54,0	91,0	409,7	72,9	105,0	90,7	141,0
FRANCE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	5 772,3	828,3	951,2	800,8	3 192,0	9 869,5	353,3	2 810,5	1 740,1	4 965,7
GERMANY	0,0	0,0	0,0	0,0	0,0	37,0	0,0	0,0	37,0	0,0	4 444,6	1 356,4	1 262,1	1 178,3	647,8	1 987,6	360,0	325,3	349,5	952,8
INDIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	235,8	50,0	105,0	69,8	11,0	175,2	58,0	58,0	59,2	0,0
IRELAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	28 697,2	7 314,2	7 745,5	6 776,9	6 860,6	24 561,2	6 244,3	4 769,4	6 057,5	7 490,0
ITALY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	39,4	11,1	14,0	11,3	3,0	162,3	17,0	42,3	30,2	72,8
JAPAN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	442,8	0,0	305,4	137,4	0,0	943,3	610,0	0,0	311,1	22,2
NETHERLANDS	0,0	0,0	0,0	0,0	0,0	32,0	0,0	0,0	32,0	0,0	8 501,1	459,7	3 976,9	1 996,5	2 068,1	6 815,1	1 650,6	1 214,4	1 461,1	2 489,0
POLAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	520,3	24,0	30,0	24,3	442,0	174,5	78,0	23,0	51,5	22,0
ROMANIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	159,5	0,0	110,0	49,5	0,0	102,7	0,0	68,0	34,7	0,0
RUSSIA	266,6	0,0	0,0	41,6	225,0	466,5	0,0	0,0	0,0	466,5	29 072,5	5 217,6	7 546,0	5 743,6	10 565,4	35 527,0	6 871,7	7 545,0	7 929,2	13 181,2
SINGAPORE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 751,6	441,7	391,0	553,5	365,4	2 441,1	910,0	3 699,0	652,2	509,9
SWEDEN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	440,1	143,4	97,0	108,2	91,5	365,9	160,0	30,0	96,9	79,0
SWITZERLAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	15 657,8	5 289,7	2 631,3	3 564,5	4 172,4	10 978,4	1 669,9	2 134,5	2 282,6	4 891,3
UNITED ARAB EMIRATES	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	110,2	31,0	45,0	34,2	0,0	160,4	20,0	73,0	47,4	20,0
UKRAINE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	60,8	12,0	27,9	17,9	3,0	48,3	11,0	16,4	14,0	6,9
UNITED KINGDOM	0,0	0,0	0,0	0,0	0,0	1 152,5	101,0	113,5	132,0	806,0	10 842,7	2 811,2	1 410,3	1 899,7	4 721,5	11 358,8	2 154,1	2 854,0	2 554,1	3 796,6
USA	0,0	0,0	0,0	0,0	0,0	68,0	0,0	0,0	44,0	24,0	34 413,9	6 989,6	6 839,1	6 222,9	14 362,2	54 707,1	12 367,5	13 532,2	14 477,7	14 329,6
Telecommunications, computer, and information service	140 646,8	28 583,7	34 914,2	36 555,8	40 593,0	149 210,9	31 716,0	37 082,1	42 850,4	37 562,4	307 516,2	68 615,3	70 451,8	83 033,8	85 415,3	336 064,4	72 414,5	73 923,0	80 460,3	109 266,6
Telecommunications	126 996,5	25 751,8	31 822,4	33 367,1	36 055,3	132 372,4	28 471,7	32 767,6	36 545,3	34 587,8	208 223,7	46 294,6	50 489,1	55 014,5	56 425,5	193 050,9	45 149,7	44 630,2	53 779,2	49 491,8
AZERBAIJAN	126,0	61,4	30,8	16,5	17,4	62,9	14,3	13,4	18,3	16,9	249,2	86,0	59,2	47,0	57,0	156,0	56,0	21,0	42,0	37,0
AUSTRALIA	75,1	12,0	26,1	23,0	14,0	124,0	9,0	13,0	43,0	59,0	76,1	30,0	10,1	11,0	25,0	67,0	18,0	32,0	5,0	12,0
AUSTRIA	307,0	73,0	122,5	51,0	60,5	287,6	41,0	65,3	71,3	110,0	568,0	145,0	107,0	145,0	171,0	623,0	216,0	104,0	171,0	132,0
BELGIUM	94,7	35,0	35,5	10,0	14,2	128,0	9,0	17,0	44,0	58,0	289,6	18,0	115,3	113,3	43,0	87,0	19,0	52,0	4,0	12,0
CANADA	838,0	212,0	210,0	201,0	215,0	749,0	192,0	186,0	188,0	183,0	568,0	89,0	155,0	161,0	163,0	185,0	60,0	39,0	49,0	37,0
CHINA	10 032,9	414,5	3 736,1	3 103,9	2 778,5	11 280,0	2 000,0	2 902,0	3 371,0	3 007,0	1 522,5	314,2	437,9	327,0	443,4	1 656,1	407,0	299,0	454,1	496,0
CROATIA	67,1	22,0	11,1	14,0	20,0	29,0														

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	JAPAN	409,8	57,0	120,6	136,0	96,2	339,0	77,0	82,0	88,0	92,0	43,8	10,0	10,8	8,0	15,0	24,0	4,0	8,0	4,0
SOUTH KOREA	385,2	107,5	91,9	91,3	94,5	465,0	65,0	131,5	147,5	121,0	304,1	43,0	82,1	82,0	97,0	228,0	74,0	62,0	43,0	49,0
KYRGYZSTAN	7 834,4	1 741,3	1 904,3	2 132,0	2 056,7	7 105,5	2 095,6	1 907,6	1 563,1	1 539,2	4 531,4	857,0	1 001,1	1 586,0	1 087,3	2 740,5	682,0	868,2	541,3	649,0
LATVIA	87,0	27,0	25,0	18,0	17,0	93,2	10,0	18,5	29,5	35,2	310,4	8,0	28,4	98,0	176,0	710,0	100,0	159,0	195,0	256,0
MALAYSIA	76,1	11,0	37,8	13,0	14,2	81,7	11,0	35,0	18,3	17,4	250,9	104,0	46,9	27,0	73,0	148,0	78,0	19,0	22,0	29,0
NETHERLANDS	207,6	38,0	48,4	49,0	72,2	292,5	97,3	24,5	85,0	85,7	15 793,0	4 100,0	3 600,3	4 141,0	3 951,7	13 810,3	3 770,6	3 480,0	3 589,2	2 970,5
NORWAY	35,4	13,0	7,9	8,0	6,5	20,0	6,0	4,0	6,0	4,0	159,9	35,8	48,2	28,3	47,6	506,0	206,0	32,0	167,0	101,0
POLAND	377,0	82,4	135,6	80,0	79,0	495,0	74,0	96,0	165,0	160,0	180,8	50,0	49,8	59,0	22,0	240,0	56,0	66,0	61,0	57,0
RUSSIA	78 526,1	14 275,6	18 754,2	21 793,8	23 702,5	81 240,2	16 947,5	20 541,2	22 272,6	21 478,9	108 867,0	24 231,8	27 370,2	28 952,3	28 312,8	98 278,9	21 532,3	24 464,1	26 675,5	25 607,0
SINGAPORE	64,8	17,0	20,8	12,0	15,0	64,0	11,0	11,0	18,0	24,0	115,6	31,0	30,6	21,0	33,0	108,0	36,0	11,0	26,0	35,0
SLOVAKIA	58,3	11,5	20,6	10,2	16,1	49,0	8,0	12,0	11,0	18,0	25,4	2,0	4,4	9,0	10,0	19,0	6,0	4,0	6,0	3,0
SPAIN	178,4	64,4	78,1	17,8	18,1	221,9	10,0	75,3	80,4	56,2	735,5	89,0	132,5	282,0	232,0	326,0	40,0	15,0	187,0	84,0
SWEDEN	20,0	10,0	4,0	3,0	3,0	1 498,0	408,0	393,0	402,0	295,0	7 437,3	850,0	2 333,0	2 602,0	1 652,3	4 900,8	1 207,0	1 485,6	1 365,2	843,0
SWITZERLAND	314,9	61,0	108,5	85,0	60,4	116,3	4,0	70,3	18,0	24,0	1 120,2	315,0	291,8	278,4	235,0	563,0	63,0	95,0	137,0	268,0
TAJIKISTAN	2 343,5	671,6	738,7	566,6	366,7	1 461,1	344,0	334,0	449,1	334,0	126,2	18,0	7,2	10,0	91,0	36,8	16,0	8,0	8,3	4,5
UNITED ARAB EMIRATES	924,7	268,0	192,0	231,0	216,0	820,0	164,0	192,0	221,0	243,0	3 925,5	1 499,4	988,1	519,0	919,0	3 997,0	1 664,0	422,0	603,0	1 308,0
TURKEY	360,4	99,0	128,8	69,9	62,8	217,5	35,3	76,2	62,2	43,8	984,9	109,0	256,9	354,0	265,0	682,0	98,0	88,0	388,0	108,0
TURKMENISTAN	432,7	108,7	70,5	153,2	100,2	1 376,8	288,1	390,3	329,1	369,3	2 224,3	572,0	544,3	412,0	696,0	3 886,0	837,0	691,0	938,0	1 420,0
UKRAINE	422,7	97,4	123,5	109,9	91,9	349,7	76,6	87,0	82,8	103,3	5 110,8	639,0	1 297,8	1 564,0	1 610,0	2 296,0	989,0	508,0	331,0	468,0
UNITED KINGDOM	4 869,0	1 221,1	1 360,4	1 099,0	1 188,5	5 142,7	1 262,0	1 169,0	1 376,4	1 335,3	9 350,6	2 048,4	2 227,0	2 205,0	2 870,2	14 531,6	3 403,1	3 077,0	3 997,4	4 054,0
USA	1 920,9	189,7	408,8	619,8	702,7	2 918,4	403,6	622,8	764,7	1 127,3	7 552,9	521,0	2 149,9	2 523,0	2 359,0	9 936,2	2 759,0	2 646,6	2 269,6	2 261,0
UZBEKISTAN	2 201,1	746,0	511,7	491,0	452,5	2 412,0	617,0	632,0	613,0	550,0	9 532,9	1 941,7	2 488,2	2 803,0	2 300,0	3 992,0	1 433,0	1 005,0	872,0	682,0
OTHER	6 749,6	3 229,0	612,5	820,6	2 087,5	6 871,3	1 671,7	1 252,7	2 466,5	1 480,4	15 859,6	4 992,0	2 027,5	3 159,2	5 680,9	17 224,7	3 454,6	2 526,6	7 184,7	4 058,8
Computer	9 587,5	1 827,4	2 119,4	2 161,2	3 479,5	11 091,1	2 743,8	3 753,3	3 576,4	1 017,6	53 654,3	13 135,6	12 818,3	13 899,4	13 801,0	92 725,2	19 387,9	16 719,4	16 333,1	40 284,7
AZERBAIJAN	75,0	13,0	27,0	24,0	11,0	52,0	11,0	11,0	13,0	17,0	477,0	140,0	51,0	172,0	114,0	559,0	163,0	48,0	149,0	199,0
AUSTRALIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	878,0	164,0	372,0	233,0	109,0	722,2	189,9	98,0	224,0	210,3
AUSTRIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 133,9	23,8	494,9	300,4	314,8	2 207,6	667,4	502,2	375,5	662,5
BELGIUM	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	9,0	0,0	9,0	0,0	0,0	29,5	0,0	4,3	14,2	11,0
BOSNIA AND HERZEGOVINA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	6,0	0,0	2,0	1,0	3,0	6,0	3,0	2,0	1,0	0,0
BULGARIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	127,0	127,0	0,0	0,0	0,0	13,1	0,0	5,4	7,7	0,0
BELARUS	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	96,6	42,0	29,0	15,6	10,0	230,4	11,6	61,4	75,3	82,1
CANADA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	267,5	97,6	79,9	39,0	51,0	646,6	84,0	208,0	147,6	207,0
CHINA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	4,5	0,6	0,0	2,9	1,0	0,0	0,0	0,0	0,0	0,0
CROATIA	8,0	1,3	1,9	2,1	2,7	6,5	2,0	1,5	1,0	2,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CZECH REPUBLIC	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	725,2	215,0	158,0	120,3	231,9	686,7	117,3	115,4	230,0	224,0
DENMARK	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	416,8	107,6	106,5	110,7	92,0	133,9	32,0	35,0	32,7	34,1
ESTONIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	6,0	6,0	0,0	0,0	0,0	41,0	5,5	0,0	0,2	35,2
FINLAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	41,4	0,0	0,4	0,0	41,0	0,0	0,0	0,0	0,0	0,0
FRANCE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	794,4	195,6	296,8	125,8	176,2	877,3	112,6	326,5	147,9	290,3
GEORGIA	117,0	24,0	26,0	21,0	46,0	115,0	23,0	28,0	31,0	33,0	172,0	23,0	0,0	0,0	149,0	155,0	23,0	0,0	0,0	132,0
GERMANY	2,0	1,0	1,0	0,0	0,0	24,0	0,0	1,0	13,0	10,0	1 129,5	243,2	261,3	280,4	344,6	1 674,6	351,8	393,9	489,3	439,7
HUNGARY	5,8	1,2	0,6	3,4	0,6	3,5	1,0	0,5	1,0	1,0	13,6	0,0	0,0	13,6	0,0	0,0	0,0	0,0	0,0	0,0
INDIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	73,7	11,0	0,0	26,7	36,0	53,0	0,0	27,0	13,0	13,0
IRELAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 107,2	316,4	289,9	216,6	284,3	1 418,8	395,0	252,0	207,6	564,2
ISRAEL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1,4	0,0	1,4	0,0	0,0	10,0	1,0	0,0	6,0	3,0
ITALY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 159,3	769,7	316,7	642,9	429,9	2 295,9	499,8	671,9	617,2	507,0
KYRGYZSTAN	202,0	13,0	16,0	95,0	78,0	279,0	16,0	130,0	57,0	76,0	546,0	99,0	161,0	147,0	139,0	773,0	160,0	172,0	218,0	223,0
LATVIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	117,7	8,8	34,2	8,7	66,0	133,5	40,2	47,1	35,9	10,3
LITHUANIA	49,0	0,0	0,0	0,0	49,0	48,0	48,0	0,0	0,0	0,0	462,4	153,0	13,0	223,0	73,4	145,1	17,1	16,4	12,0	99,6
NETHERLANDS	222,0	0,0	62,0	81,0	79,0	0,0	0,0	0,0	0,0	0,0	9 453,9	1 785,1	1 524,1	3 031,6	3 113,0	22 429,8	6 479,0	4 923,4	1 937,4	9 090,0
NEW ZEALAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	127,0	0,0	62,2	0,0	64,8	0,0	0,0	0,0	0,0	0,0
NORWAY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	38,8	6,0	13,8	0,0	19,0	20,0	5,0	5,0	5,0	5,0
PANAMA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	277,9	37,9	65,0	103,0	72,0	235,3	72,0	0,0	89,3	74,0
POLAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	8,4	1,6	1,6	1,6	3,6	10,3	1,6	1,0	1,1	6,6
RUSSIA	350,4	95,7	86,9	54,6	113,2	315,9	103,5	71,6	77,4	63,4	13 128,1	3 970,2	2 796,4	3 056,6	3 304,9	19 699,6	2 859,5	3 539,3	4 375,3	8 925,5
SINGAPORE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	96,5	20,0	17,0	19,0	40,5	200,5	62,0	35,5	30,0	73,0
SPAIN	8 108,7	1 570,1	1 734,9	1 831,6	2 972,0	9 749,9	2 393,3	3 415,2	3 274,0	667,4	1 399,0	532,0	449,0	204,0	214,0	1 873,0	436,0	455,0	507,0	475,0
SWEDEN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	94,3	0,0	14,7	64,7	15,0	31,2	3,2	7,0	0,0	21,0
SWITZERLAND	28,0	0,0	12,0	4,0	12,0	68,0	39,0	19,0	5,0	5,0	1 129,4	389,7	322,2	275,4	142,0	1 262,9	390,0	257,5	291,4	324,0
TAJIKISTAN	12,0	1,0	1,0																	

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
Information	4 062,7	1 004,5	972,5	1 027,5	1 058,3	5 747,3	500,4	561,2	2 728,7	1 957,0	45 638,1	9 185,0	7 144,3	14 119,9	15 188,8	50 288,3	7 876,9	12 573,4	10 348,0	19 490,1
azerbaijan	66,0	16,0	17,0	13,0	20,0	46,0	10,0	10,0	14,0	12,0	245,6	96,0	26,2	61,4	62,0	198,5	57,0	30,0	43,9	67,5
Austria	3,4	0,8	0,8	0,8	1,0	6,0	1,0	1,0	1,0	3,0	295,5	139,9	85,9	39,6	30,1	629,7	166,0	198,0	114,6	151,1
BELGIUM	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	54,0	9,0	11,0	12,0	22,0	111,8	21,0	27,6	34,6	28,6
Belarus	29,6	4,0	6,8	12,8	6,0	38,7	5,0	10,2	15,5	8,0	674,0	0,0	155,0	1,0	518,0	5,2	1,4	1,2	1,2	1,4
CANADA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	508,6	104,7	114,0	185,9	104,0	454,7	90,0	139,0	115,7	110,0
China	72,2	17,2	19,2	17,8	18,0	52,0	14,0	14,0	12,0	12,0	113,1	0,0	20,0	27,5	65,6	93,5	30,0	12,0	39,5	12,0
FRANCE	23,3	3,0	10,2	8,1	2,0	13,0	2,0	3,0	2,0	6,0	517,9	95,1	180,4	122,4	120,0	404,5	197,4	51,1	21,4	134,6
GERMANY	211,5	42,1	68,5	36,9	64,0	96,5	34,0	26,7	23,8	12,0	606,6	159,1	127,6	193,0	126,9	1 097,6	264,0	241,9	330,0	261,7
JAPAN	24,9	6,4	6,3	6,2	6,0	17,0	5,0	5,0	4,0	3,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SOUTH KOREA	14,6	3,8	3,9	2,9	4,0	3,0	1,0	1,0	1,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
KYRGYZSTAN	3,1	0,0	0,0	3,1	0,0	26,2	3,9	5,0	6,3	11,0	87,9	0,0	30,0	0,0	57,9	34,8	0,0	0,0	18,0	16,8
LATVIA	0,0	0,0	0,0	0,0	0,0	42,0	0,0	0,0	42,0	0,0	170,0	40,0	0,0	50,0	80,0	6,6	0,0	0,0	3,6	3,0
LITHUANIA	2,9	0,4	1,8	0,4	0,3	0,0	0,0	0,0	0,0	0,0	11,9	6,0	5,9	0,0	0,0	9,3	3,0	0,3	6,0	0,0
NETHERLANDS	58,6	14,0	14,0	13,6	17,0	110,7	14,5	20,0	56,2	20,0	9 769,1	1 275,9	1 267,1	3 271,6	3 954,5	8 306,6	1 294,7	1 746,5	1 130,3	4 135,1
NORWAY	3,0	1,5	1,5	0,0	0,0	12,9	0,0	0,0	5,1	7,8	415,5	110,1	99,1	97,3	109,0	302,8	59,0	88,0	100,8	55,0
POLAND	4,4	1,1	1,2	1,1	1,0	3,4	1,0	1,0	0,0	1,4	220,1	41,0	40,0	44,0	95,1	140,8	43,6	34,0	32,0	31,2
RUSSIA	1 310,3	342,2	261,4	363,0	343,9	1 473,2	201,3	202,4	688,3	381,1	11 725,6	1 069,0	1 934,4	4 756,6	3 965,6	15 528,9	1 335,8	4 148,4	4 386,5	5 658,1
SWEDEN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	112,7	32,0	19,0	33,0	28,7	940,9	134,0	235,0	335,0	236,9
SWITZERLAND	1 676,7	450,6	434,1	379,0	413,0	2 723,0	100,0	121,0	1 451,0	1 051,0	953,9	0,0	211,7	376,0	366,3	1 147,8	279,1	235,3	272,6	360,8
Tajikistan	53,0	5,0	12,0	16,0	20,0	60,0	19,0	21,0	15,0	5,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
UNITED ARAB EMIRATES	30,0	9,0	7,0	7,0	7,0	18,1	6,0	6,0	0,0	6,1	15,1	2,0	4,0	3,6	5,5	33,1	3,0	8,0	6,5	15,6
TURKEY	32,7	0,9	14,9	14,9	2,0	12,0	1,0	5,0	5,0	1,0	27,1	0,0	1,1	14,0	12,0	9,0	0,0	0,0	6,0	3,0
UKRAINE	87,4	22,4	18,7	21,4	25,0	60,2	12,0	14,7	17,4	16,1	140,2	37,1	11,9	58,7	32,6	68,4	12,3	8,5	28,8	18,7
UNITED KINGDOM	82,0	18,4	21,0	10,3	32,3	226,8	38,9	32,9	78,0	77,0	13 609,3	5 024,7	1 100,1	3 801,1	3 683,4	8 340,1	1 861,1	1 792,4	1 622,3	3 064,4
USA	69,6	14,1	23,7	18,8	13,0	105,4	12,0	34,4	31,0	28,0	2 885,8	445,8	915,0	489,8	1 035,2	10 488,8	1 561,4	2 994,5	1 215,8	4 717,2
UZBEKISTAN	40,0	8,0	10,0	12,0	10,0	17,0	8,0	9,0	0,0	0,0	21,0	2,5	7,0	3,0	8,5	26,0	0,0	0,0	26,0	0,0
OTHER	163,4	23,6	18,5	68,5	58,2	584,2	10,8	17,8	260,0	295,6	2 457,7	495,2	778,0	478,5	706,0	1 909,2	463,1	581,7	457,0	407,4
Other business services	481 078,9	117 507,2	99 008,2	126 868,1	137 695,4	557 065,2	123 135,4	120 520,5	127 631,8	185 777,5	4 699 846,8	862 044,6	1 160 032,9	1 282 818,9	1 394 950,4	5 853 613,0	1 173 240,7	1 523 996,6	1 513 160,1	1 643 215,6
Research and development services	4 593,5	878,1	693,8	1 614,8	1 406,9	6 545,4	1 415,7	1 526,7	2 182,0	1 421,0	16 054,7	3 065,5	4 448,1	3 214,7	5 326,3	16 743,0	9 829,1	1 496,0	3 797,9	1 620,1
Austria	992,6	217,0	232,0	426,6	117,0	582,8	141,0	123,0	184,8	134,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
China	1 136,8	310,5	0,0	416,4	409,9	336,6	0,0	198,0	138,6	0,0	0,0	0,0	0,0	0,0	0,0	121,1	35,5	51,0	34,6	0,0
GERMANY	84,2	7,2	36,0	41,0	0,0	118,3	7,7	23,7	21,9	65,0	0,0	0,0	0,0	0,0	0,0	109,4	10,2	12,0	8,9	78,3
Italy	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	4 526,1	1 523,0	0,0	685,4	2 317,7	8 525,6	6 346,0	0,0	1 586,5	593,1
JAPAN	0,0	0,0	0,0	0,0	0,0	3 467,9	952,0	787,4	1 217,5	511,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
NORWAY	428,2	75,0	62,0	130,2	161,0	288,5	48,0	57,0	73,5	110,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
RUSSIA	439,5	31,4	95,0	120,1	193,0	190,3	17,0	42,0	41,3	90,0	7 611,9	617,4	3 771,3	1 755,5	1 467,7	5 826,6	2 431,4	1 041,0	1 608,7	745,6
SWITZERLAND	194,3	0,0	66,8	63,5	64,0	119,3	0,0	70,2	49,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
UNITED KINGDOM	0,0	0,0	0,0	0,0	0,0	8,5	5,0	0,0	3,5	0,0	3 177,7	830,0	548,0	620,1	1 179,6	1 993,8	960,0	319,0	511,6	203,2
USA	1 318,1	237,0	202,0	417,1	462,0	1 433,2	245,0	225,5	451,7	511,0	739,0	95,1	128,8	153,8	361,3	166,6	46,0	73,0	47,6	0,0
Professional and management consulting services	132 175,9	32 850,3	30 247,5	30 822,5	38 255,6	146 383,5	30 739,6	35 169,1	35 038,5	45 436,3	1 214 167,0	187 515,8	279 101,4	349 229,3	398 320,5	2 084 045,0	363 892,9	542 238,2	525 693,0	652 221,0
<i>legal</i>	19 056,5	4 820,5	4 163,8	4 024,7	6 047,6	16 791,8	3 062,3	4 363,1	4 950,7	4 415,7	75 054,7	7 181,7	18 823,1	22 688,5	26 361,5	102 477,8	5 615,5	32 425,5	28 306,0	36 130,8
Austria	151,5	40,7	10,5	36,5	63,8	166,3	73,1	20,2	30,2	42,9	9 023,5	2 112,0	2 402,2	3 360,3	1 149,0	6 446,6	1 039,0	2 009,8	1 037,9	2 360,0
Belarus	6,9	0,8	2,7	1,5	1,9	8,7	2,6	1,0	1,4	3,7	11,9	0,4	0,5	5,0	6,0	7,0	3,9	0,4	1,3	1,4
CANADA	785,8	145,7	207,7	133,5	298,9	1 051,2	201,1	284,3	278,1	287,7	753,8	53,0	244,6	255,2	201,0	9,6	1,6	0,0	1,0	7,0
China	289,4	44,5	15,5	78,0	151,3	1 019,9	144,8	168,3	238,0	468,8	50,1	0,0	0,0	0,0	50,1	159,4	10,0	53,0	56,4	40,0
CYPRUS	1 562,2	307,3	442,0	297,3	515,6	655,2	175,7	219,5	104,3	0,0	0,0	0,0	0,0	0,0	0,0	1 517,5	0,0	326,0	784,5	407,0
FINLAND	44,5	7,2	5,4	11,8	20,1	45,5	7,0	13,0	17,9	7,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
FRANCE	288,5	65,9	92,2	50,7	79,7	179,1	48,1	37,9	51,6	41,5	4 378,6	306,0	1 381,0	1 434,0	1 257,6	4 160,1	256,0	1 745,8	1 222,0	936,3
GERMANY	578,8	122,3	220,8	87,8	147,9	656,6	100,4	187,2	242,3	126,7	49,4	0,0	2,7	30,1	16,6	164,3	11,3	5,5	82,0	65,5
HUNGARY	26,7	4,0	8,6	5,0	9,1	8,0	4,0	0,0	4,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ICELAND	40,1	25,0	1,0	0,2	13,9	3,8	0,6	0,5	2,7	0,0	0,0	0,0	0,0							

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
SAUD ARABIA	354,2	81,8	13,0	106,0	153,4	56,0	20,0	9,0	0,0	27,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SINGAPORE	325,1	44,3	96,1	83,8	100,8	421,4	10,0	72,7	215,0	123,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SPAIN	77,7	0,3	13,0	49,1	15,3	248,9	51,7	175,0	13,8	8,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWEDEN	30,3	7,0	11,3	2,3	9,7	55,4	13,7	3,5	19,4	18,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWITZERLAND	1 311,7	432,6	506,4	174,0	198,7	154,9	27,5	37,6	70,7	19,1	88,4	28,8	24,9	22,1	12,6	93,9	25,0	0,0	43,0	25,9
UNITED ARAB EMIRATES	26,5	0,6	10,8	14,5	0,6	43,5	5,1	10,5	16,9	11,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
TURKEY	607,4	61,0	191,6	102,0	252,8	121,1	95,0	14,0	9,1	3,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
UKRAINE	48,2	7,2	10,2	12,8	17,9	63,9	16,0	9,5	17,7	20,7	10,6	6,0	2,8	0,1	1,7	35,3	3,9	13,1	0,0	18,3
UNITED KINGDOM	2 294,0	658,2	303,0	551,7	781,1	1 493,0	386,1	454,0	342,5	310,4	2 642,8	311,1	509,4	768,9	1 053,4	1 451,8	139,6	551,7	312,9	447,5
USA	1 228,4	245,6	328,7	304,6	349,5	1 534,3	338,0	489,8	363,5	343,0	41 042,1	1 447,7	9 295,3	14 368,0	15 931,1	62 140,5	2 122,4	18 893,4	18 834,0	22 290,8
UZBEKISTAN	4,0	2,5	0,2	0,4	0,9	1,7	0,4	0,2	0,6	0,5	56,2	7,6	2,8	21,9	23,9	49,2	12,0	12,8	8,5	16,0
OTHER	2 776,1	705,8	575,3	319,0	1 176,0	3 357,7	505,2	629,1	1 166,3	1 057,2	9 853,0	1 556,6	3 237,0	1 122,2	3 937,2	22 301,3	1 385,0	7 977,1	4 942,2	7 997,0
<i>accounting, auditing</i>	10 623,1	1 668,1	3 735,0	2 454,0	2 766,1	15 007,2	3 500,0	4 897,0	3 758,0	2 852,2	78 579,4	18 363,3	5 274,4	20 854,7	34 087,0	70 710,3	17 628,5	16 097,8	17 881,9	19 102,1
AZERBAIJAN	15,8	0,0	8,0	3,6	4,2	8,7	0,0	6,0	2,7	0,0	90,3	26,0	28,0	24,3	12,0	78,3	25,0	17,0	25,2	11,1
CANADA	888,9	200,0	371,6	257,2	60,0	1 515,1	464,0	374,0	377,1	300,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CHINA	223,9	28,0	88,5	52,4	55,0	223,4	28,0	70,0	46,4	74,0	8,0	0,0	0,0	0,0	8,0	4,0	0,0	0,0	0,0	4,0
CYPRUS	9,0	0,0	0,0	0,0	9,0	625,0	137,0	194,0	149,0	145,0	45,0	0,0	0,0	0,0	45,0	30,0	0,0	0,0	0,0	30,0
CZECH REPUBLIC	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	605,3	88,0	169,0	231,3	117,0	454,8	63,0	120,0	109,8	162,0
FRANCE	85,3	8,9	44,4	24,0	8,0	103,0	22,0	38,0	27,0	16,0	44,2	3,6	4,0	6,8	29,8	13,7	3,0	2,6	3,3	4,8
GEORGIA	148,6	24,0	55,0	35,6	34,0	167,6	23,0	65,0	39,6	40,0	1,0	0,0	0,0	0,0	1,4	0,0	0,0	0,0	1,4	0,0
GERMANY	169,0	20,0	48,3	30,7	70,0	183,4	39,0	53,0	41,4	50,0	475,1	93,3	25,2	106,6	250,0	213,4	88,0	26,0	68,4	31,0
ISRAEL	39,5	12,0	9,0	9,5	9,0	31,9	12,0	10,0	9,9	9,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ITALY	100,6	18,0	33,5	23,2	26,0	159,2	10,0	86,0	43,2	20,0	2 436,8	402,0	450,0	766,8	818,0	2 633,8	285,0	660,0	708,8	980,0
SOUTH KOREA	105,6	20,0	19,0	17,6	49,0	158,2	6,0	81,0	39,2	32,0	230,0	0,0	0,0	0,0	230,0	40,0	0,0	0,0	0,0	40,0
KYRGYZSTAN	257,0	13,2	108,2	54,6	81,0	241,9	79,0	74,0	68,9	20,0	7,0	0,0	0,0	0,0	7,0	1,7	0,0	0,0	0,0	1,7
NETHERLANDS	1 475,4	120,5	550,8	302,1	502,0	1 404,2	106,5	544,0	292,7	461,0	1 684,8	265,2	426,8	622,8	370,0	1 375,4	208,8	423,2	284,4	459,0
POLAND	92,9	62,0	0,0	27,9	3,0	82,2	40,0	0,0	18,0	24,2	104,1	24,0	25,0	44,1	11,0	84,8	14,0	30,0	19,8	21,0
ROMANIA	92,0	0,0	60,0	27,0	5,0	74,0	0,0	51,0	23,0	0,0	89,3	12,0	35,0	42,3	0,0	79,7	12,0	34,0	20,7	13,0
RUSSIA	1 981,9	347,6	559,9	408,4	666,0	1 611,6	342,0	597,0	422,6	250,0	7 793,3	1 727,8	1 135,3	2 719,9	2 210,3	9 173,2	1 533,3	1 399,7	1 906,4	4 333,9
SINGAPORE	39,2	23,0	4,0	12,2	0,0	35,0	13,0	7,0	9,0	6,0	72,2	0,0	37,0	35,2	0,0	72,2	0,0	36,0	16,2	20,0
SLOVAKIA	0,0	0,0	0,0	0,0	0,0	4,0	0,0	0,0	0,0	4,0	1 975,4	333,6	342,0	641,8	658,0	821,0	221,0	119,0	238,0	243,0
SPAIN	159,1	0,0	74,5	33,5	51,0	172,7	0,0	77,0	34,7	61,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWITZERLAND	379,1	22,0	172,6	87,5	97,0	432,8	91,0	124,0	96,8	121,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
TAJIKISTAN	337,4	76,2	133,7	94,5	33,0	338,3	70,0	124,0	87,3	57,0	5,0	0,0	0,0	0,0	5,0	5,0	0,0	0,0	0,0	5,0
UNITED ARAB EMIRATES	294,3	0,0	136,1	61,2	97,0	387,0	0,0	200,0	90,0	97,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
TURKEY	58,7	0,0	37,0	16,7	5,0	85,8	0,0	35,0	15,8	35,0	196,0	31,0	26,0	117,1	21,9	79,3	15,0	12,3	12,3	39,7
TURKMENISTAN	437,1	62,4	206,3	120,9	47,6	545,0	87,0	204,0	131,0	123,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
UNITED KINGDOM	1 891,7	373,6	720,5	492,3	305,3	2 309,4	522,0	890,0	635,4	262,0	10 922,5	2 634,8	1 446,6	3 061,1	3 780,0	6 968,3	1 499,4	1 453,4	2 214,6	1 800,8
USA	1 341,5	236,8	294,2	261,6	549,0	893,7	225,0	282,0	232,7	144,0	1 370,2	225,0	319,4	462,8	363,0	1 188,7	252,0	441,3	312,0	183,5
OTHER	0,0	0,0	0,0	0,0	0,0	3 214,6	1 168,5	711,0	825,1	510,0	50 424,0	12 497,1	805,0	11 971,9	25 150,0	47 391,8	13 409,0	11 323,4	11 942,0	10 717,4
<i>business and management consulting services</i>	34 579,4	8 160,3	9 298,9	8 491,1	8 629,0	41 875,7	10 403,8	13 740,3	9 328,6	8 402,9	973 832,1	142 520,1	232 945,6	283 750,8	314 615,7	1 823 501,1	320 929,1	482 935,3	456 949,7	562 686,9
AZERBAIJAN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	34 988,6	7 354,9	15 076,5	12 337,2	220,0
AUSTRALIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 738,0	382,4	397,0	584,5	374,1	2 564,1	767,4	438,0	663,0	695,8
AUSTRIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3 125,2	845,0	595,1	1 080,1	605,0	5 042,8	338,1	795,0	623,2	3 286,5
BELGIUM	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3 061,1	815,1	734,5	1 162,2	349,3	2 465,5	701,8	489,4	655,1	619,2
BULGARIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 604,3	0,0	848,6	466,7	289,0	0,0
CANADA	1 279,9	229,1	359,8	265,0	426,0	1 064,4	228,0	328,0	222,4	286,0	4 532,7	938,9	913,3	1 389,1	1 291,4	5 320,6	862,6	1 335,3	1 208,8	1 913,9
CHINA	575,7	120,4	176,0	133,4	146,0	581,2	124,0	174,7	119,5	163,0	11 265,3	643,4	2 507,2	2 362,9	5 751,8	8 285,1	651,6	1 782,0	1 338,5	4 513,0
CYPRUS	129,3	39,2	50,0	40,1	0,0	124,4	31,0	30,0	24,4	39,0	1 332,6	183,0	397,1	435,1	317,4	1 629,9	164,1	599,1	419,7	447,0
CZECH REPUBLIC	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	928,1	121,6	291,6	309,9	205,1	1 229,1	109,4	648,1	416,6	55,0
DENMARK	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 637,8	447,8	336,1	587,9	266,0	2 156,2	475,1	759,1	678,8	243,2
ESTONIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	524,5	133,0	73,0	154,5	164,0	202,0	65,0	45,3	60,7	31,0
FINLAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	602,7	180,0	99,9	209,9	112,9	515,2	203,1	95,8	164,4	52,0
FRANCE	1 349,0	648,5	146,4	357,7	196,4	787,5	315,3	147,2	185,0	140,0	20 737,2	5 354,2	3 632,6	6 740,1	5 010,3	37 553,9	10 777,3	9 433,7	11 116,1	6 226,7
GERMANY	1 579,1	156,1	789,6	425,5	207,9	809,7	185,2	312,3	199,0	113,2	106 309,5	27 686,9	21 686,4	37 030,0	19 906,2	144 187,4	28 931,9	38 182,5	36 912,9	40 160,1
GREECE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	152,7	19,0	20,4	29,6	83,7	123,6	51,2	38,4	34,4	15,5
HONG KONG	571,4	136,0	198,0	150,3	87,1	574,2	140,0	165,0	122,0	147,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
HUNGARY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	81,5	17,9	17,5	26,6	207,1	46,3	24,7	39,1	97,0	0,0
INDIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	353,0	45,0	76,7	91,3	140,0	733,4	69,0	36,9	58,3	569,2

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
LATVIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 085,5	418,0	161,0	434,3	1 072,2	1 444,0	171,6	593,0	420,5	258,9
LITHUANIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 792,8	25,8	828,7	640,9	297,5	1 100,5	76,4	418,6	272,3	333,3
LUXEMBOURG	56,4	23,3	8,0	14,1	11,0	78,2	19,0	21,5	16,2	21,5	832,5	83,9	299,8	287,8	161,0	1 347,4	290,4	404,9	382,4	269,7
MALAYSIA	0,0	0,0	0,0	0,0	0,0	28,0	0,0	0,0	0,0	28,0	1 087,5	231,0	231,0	346,5	279,0	1 030,7	250,0	240,4	269,7	270,6
MONGOLIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	81,1	20,5	8,5	21,8	30,3	48,5	9,9	9,9	10,9	17,9
NETHERLANDS	6 138,1	1 581,7	1 110,9	1 211,7	2 233,8	4 090,0	1 505,3	998,7	1 001,6	584,4	72 403,2	7 033,1	7 438,1	10 853,4	47 078,6	195 326,0	57 359,8	53 449,4	60 945,1	23 571,7
NORWAY	73,0	0,0	0,0	0,0	73,0	116,0	0,0	0,0	0,0	116,0	367,0	120,3	33,0	114,9	98,8	134,1	17,5	21,7	21,6	73,3
PANAMA	116,4	11,0	52,0	28,4	25,0	83,8	11,0	41,0	20,8	11,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
POLAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 026,8	170,3	141,0	233,5	482,0	2 127,2	113,8	788,9	496,5	728,0
ROMANIA	0,2	0,0	0,0	0,0	0,2	0,0	0,0	0,0	0,0	0,0	164,0	69,0	11,0	60,0	24,0	210,5	48,2	42,6	49,9	69,8
RUSSIA	2 210,7	177,8	753,7	419,2	860,0	1 778,7	175,0	735,1	364,0	504,7	36 479,5	4 459,0	6 407,6	8 149,9	17 463,0	72 861,1	21 120,4	25 724,7	11 785,0	14 230,9
SINGAPORE	401,0	0,0	200,0	90,0	111,0	628,0	0,0	300,0	120,0	208,0	7 553,5	1 500,0	2 463,7	2 972,8	617,0	13 907,4	3 208,6	3 142,0	3 492,8	4 064,0
SPAIN	27,8	15,7	7,1	7,1	5,0	0,0	0,0	0,0	0,0	0,0	26 230,3	3 348,4	8 867,0	9 161,6	4 853,4	4 984,0	997,0	1 588,6	1 170,9	1 227,6
SWEDEN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	26 131,5	5 889,9	8 132,9	10 517,1	1 591,6	44 007,8	9 699,0	17 725,4	15 083,4	1 500,0
SWITZERLAND	4 906,7	2 056,2	1 099,4	1 420,0	331,0	14 291,2	3 469,0	4 571,0	3 216,0	3 035,2	24 844,3	4 202,2	7 415,3	8 713,1	4 513,7	33 026,0	8 144,6	9 407,8	11 409,1	4 064,5
UNITED ARAB EMIRATES	70,6	6,0	22,0	12,6	30,0	130,7	29,0	46,0	30,0	25,7	22 827,5	3 952,0	3 410,7	5 522,1	9 942,7	26 132,9	5 589,2	8 603,6	9 225,3	2 714,8
TURKEY	558,9	119,3	171,0	130,6	138,0	530,0	155,0	200,0	142,0	33,0	5 966,4	594,1	508,4	826,9	4 037,0	7 968,0	1 018,9	1 490,9	1 380,4	4 077,9
TURKMENISTAN	0,0	0,0	0,0	0,0	0,0	3,6	0,0	2,0	0,8	0,8	70,0	10,0	18,0	21,0	21,0	0,0	0,0	0,0	0,0	0,0
UKRAINE	0,0	0,0	0,0	0,0	0,0	1 995,5	0,0	0,0	0,0	0,0	1 995,5	187,7	521,3	531,8	754,7	1 220,1	337,0	148,7	267,1	467,3
UNITED KINGDOM	3 179,0	828,2	1 089,6	863,0	398,1	4 438,4	893,0	1 786,6	1 071,8	687,0	175 734,4	21 094,6	32 975,6	42 704,2	78 960,0	557 423,1	63 078,0	86 219,9	66 010,0	342 115,3
USA	7 749,1	1 201,7	2 300,5	2 210,5	2 036,5	8 149,1	1 635,1	2 927,0	1 495,8	2 091,2	340 991,1	43 159,3	109 162,9	114 241,7	74 427,1	403 286,6	75 962,3	149 121,6	131 146,3	47 056,5
OTHER	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	120 601,9	8 972,6	32 828,1	57 626,8	21 176,3
<i>advertising, market research polling</i>	67 916,9	18 201,4	13 049,9	15 852,6	20 812,9	72 708,9	13 773,6	12 168,7	17 001,2	29 765,5	86 700,7	19 450,8	22 058,4	21 935,3	23 256,2	87 355,8	19 719,9	10 779,5	22 555,3	34 301,1
AUSTRIA	37,0	0,00	0,00	0,00	37,0	10,5	0,00	0,00	0,00	10,5	1 901,2	706,0	380,0	597,3	217,9	2 727,3	667,7	633,0	975,5	451,0
BULGARIA	0,0	0,00	0,00	0,00	0,0	0,0	0,00	0,00	0,00	0,0	139,2	21,1	12,0	18,2	87,9	91,5	12,0	26,0	28,5	25,0
BELARUS	139,0	46,00	26,00	32,40	34,6	294,9	92,00	21,00	67,80	114,1	36,9	0,0	23,8	13,1	0,0	248,5	0,0	44,3	33,2	171,0
ESTONIA	0,0	0,00	0,00	0,00	0,0	1,2	0,00	0,00	0,00	1,2	0,0	0,0	0,0	0,0	135,9	32,3	0,0	23,2	80,4	0,0
FRANCE	1 337,5	225,00	334,00	307,45	471,1	1 150,6	277,00	280,00	334,20	259,4	620,2	67,1	173,4	132,3	247,4	479,5	96,0	10,0	79,5	294,0
GEORGIA	232,6	95,00	65,40	72,18	0,0	346,3	83,00	65,40	89,04	108,9	91,8	0,0	0,0	0,0	91,8	35,0	0,0	0,0	0,0	35,0
GERMANY	934,0	128,10	279,00	223,91	303,0	732,2	125,00	134,00	155,40	317,8	1 247,8	121,0	326,4	246,0	554,4	2 022,2	160,0	431,5	443,7	987,0
ITALY	111,0	47,73	17,43	35,83	10,0	84,0	20,56	27,52	28,84	7,1	442,0	0,0	0,0	0,0	442,0	109,0	0,0	0,0	0,0	109,0
SOUTH KOREA	644,4	0,00	92,00	41,40	511,0	214,7	0,00	96,00	57,60	61,1	83,5	53,9	0,0	29,6	0,0	109,8	0,0	57,0	42,8	10,0
KYRGYZSTAN	177,6	36,40	38,90	33,89	68,4	219,2	48,00	55,00	61,80	54,4	1 868,1	209,0	523,6	402,9	732,6	2 037,5	515,0	288,5	602,6	631,4
LATVIA	141,3	23,40	50,60	33,30	34,0	124,2	21,00	41,00	37,20	25,0	1,0	0,0	0,0	0,0	1,0	3,0	0,0	0,0	0,0	3,0
MONGOLIA	0,0	0,00	0,00	0,00	0,0	0,0	0,00	0,00	0,00	0,0	1 123,1	170,8	49,4	121,1	781,8	449,2	100,9	73,5	130,7	144,1
POLAND	1 304,8	76,40	84,01	72,19	1 072,2	268,7	59,94	30,90	54,50	123,4	327,4	65,0	43,0	59,4	160,0	580,5	74,0	96,0	127,5	283,0
RUSSIA	23 512,8	8 197,18	4 921,58	5 903,44	4 490,6	10 426,9	2 582,16	2 296,62	2 927,27	2 620,9	26 664,6	4 760,2	5 588,7	5 691,9	10 623,9	20 026,9	4 715,6	3 545,6	6 195,9	5 569,9
SLOVENIA	5 973,8	1 313,00	1 334,00	1 536,80	1 790,0	6 349,3	1 586,00	1 214,22	1 680,13	1 869,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWITZERLAND	5 016,0	691,30	1 451,43	964,23	1 909,0	12 612,0	2 051,00	1 494,00	2 127,00	6 940,0	9 026,0	1 052,5	1 631,4	1 476,2	4 865,9	8 259,0	1 930,7	1 639,5	2 677,6	2 011,2
UNITED ARAB EMIRATES	796,4	159,09	153,60	140,71	343,0	868,1	122,80	343,77	279,94	121,6	40,0	0,0	0,0	0,0	40,0	0,0	0,0	0,0	0,0	0,0
TURKEY	2 042,4	387,52	387,46	426,24	841,2	602,1	132,20	191,20	194,04	84,7	867,9	170,1	249,0	230,5	218,3	702,5	187,9	191,8	284,8	38,1
UKRAINE	486,5	37,87	19,06	25,62	404,0	137,1	31,50	28,00	35,70	41,9	1 854,2	129,1	498,2	345,0	881,8	1 374,2	233,1	410,0	482,3	248,9
UNITED KINGDOM	1 027,1	462,03	150,40	275,59	139,1	1 579,9	354,20	308,10	397,38	520,3	2 901,0	468,9	982,6	798,3	651,3	3 911,2	454,2	839,3	970,2	1 647,5
USA	1 258,3	174,20	204,60	170,46	709,0	2 004,8	160,00	326,20	291,72	1 226,9	567,4	33,3	30,8	35,2	468,1	2 314,2	114,0	73,1	140,4	1 986,6
OTHER	22 744,4	6 101,18	3 440,47	5 557,00	7 645,8	34 681,8	6 027,20	5 215,72	8 181,65	15 257,3	36 897,3	11 422,8	11 546,1	11 738,3	2 190,1	41 739,1	10 426,6	2 420,4	9 317,0	19 575,1
Technical, trade-related, and other business services	344 309,5	83 778,9	68 066,8	94 430,8	98 032,9	404 136,3	90 980,1	83 824,8	90 411,2	138 920,2	3 469 625,1	671 463,2	876 483,4	930 374,9	991 303,6	3 752 825,0	799 518,8	980 262,5	983 669,2	989 374,5
<i>architectural, engineering and other technical services</i>	115 872,1	29 369,9	22 459,7	32 017,3	32 025,2	143 028,9	25 475,7	23 190,6	24 858,3	69 504,3	1 941 856,5	356 669,8	493 832,0	527 606,4	563 748,4	2 660 458,7	532 835,7	756 284,3	734 708,0	636 630,7
AZERBAIJAN	10,4	0,0	0,0	0,0	10,4	2,0	0,0	0,0	0,0	2,0	2 281,7	531,2	537,3	694,5	518,8	2 675,3	748,2	260,0	655,3	1 011,8
AUSTRALIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	11 785,1	3 047,7	3 310,7	4 132,9	1 293,8	9 964,9	3 221,0	1 824,0	3 279,3	1 640,6
AUSTRIA	36,0	0,0	0,0	0,0	36,0	88,0	0,0	0,0	0,0	88,0	7 288,2	1 705,6	670,0	1 544,1	3 368,6	5 564,3	1 976,0	1 308,7	2 135,1	144,6
BELGIUM	21,0	0,0	0,0	0,0	21,0	64,5	0,0	0,0	0,0	64,5	1 055,2	156,2	372,5	343,7	182,8	6 462,6	129,4	513,4	417,8	5 402,1
BULGARIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 340,7	375,3	737,8	723,5	504,0	1 783,7	304,7	554,4	558,4	366,2
BELARUS	154,8	33,5	28,8	46,7	45,8	227,5	22,7	55,6	35,2	114,0	539,7	163,0	19,9	118,9	238,0	85,6	29,0	18,0	30,6	8,0
CANADA	938,1	206,8	231,0	328,3	172,0	1 323,8	531,0	382,0	410,8	0,0	11 032,6	2 038,8	2 561,2	2 990,0	3 442,6	7 708,6	1 766,4	2 045,1	2 477,4	1 419,7
CHINA	2 424,8	351,0																		

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	INDIA	1 971,3	411,0	580,0	743,3	237,0	2 651,8	659,6	680,2	602,9	709,1	3 738,6	929,8	1 092,9	1 314,7	401,2	6 716,3	1 071,1	1 948,3	1 962,6
ISRAEL	22,0	0,0	0,0	0,0	22,0	0,0	0,0	0,0	0,0	21,0	1 528,1	205,0	352,0	362,1	609,0	1 255,5	343,0	260,3	392,2	260,0
ITALY	5 743,3	1 130,1	1 282,4	1 809,3	1 521,6	5 175,2	1 739,0	1 748,5	1 569,4	118,3	93 562,5	15 264,1	16 868,5	20 886,2	40 543,7	87 348,4	15 535,3	15 234,1	18 461,6	38 117,4
SOUTH KOREA	5 906,9	1 569,5	1 352,7	2 191,7	793,0	5 376,5	1 443,0	1 318,0	1 242,5	1 373,0	16 762,1	3 722,8	3 464,0	4 671,4	4 903,9	13 393,1	1 500,0	1 719,0	1 931,4	8 242,7
KYRGYZSTAN	717,8	141,0	128,0	201,8	247,0	724,3	194,0	230,6	191,1	108,6	2 780,4	624,4	409,6	672,1	1 074,3	2 589,3	509,3	558,1	640,4	881,5
LATVIA	66,1	10,0	15,2	18,9	22,0	98,9	15,3	17,0	14,5	52,1	739,4	165,7	185,9	228,6	159,2	1 004,5	217,0	161,0	226,8	399,8
LITHUANIA	0,2	0,0	0,0	0,0	0,2	7,0	0,0	0,0	0,0	7,0	1 565,4	153,0	212,5	237,6	962,4	899,3	173,4	260,8	260,5	204,6
LUXEMBOURG	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	198,3	67,9	52,3	78,1	0,0	123,7	32,0	45,3	46,4	0,0
MALAYSIA	189,7	57,4	51,0	81,3	0,0	445,8	81,0	54,0	60,8	250,0	1 735,9	360,0	676,9	674,0	25,0	2 392,9	361,0	949,0	786,0	296,9
NETHERLANDS	1 306,3	182,0	210,0	294,0	620,3	517,6	183,0	122,8	137,6	74,2	56 062,8	15 394,9	11 741,0	17 638,3	11 288,6	50 729,6	13 900,8	10 340,9	14 545,1	11 942,7
NEW ZEALAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	133,7	0,0	81,0	52,7	0,0	0,0	0,0	0,0	0,0	0,0
NORWAY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 019,0	449,7	710,0	753,8	105,5	593,0	117,5	121,3	143,3	211,0
POLAND	114,2	38,5	19,3	43,4	13,0	121,6	14,9	51,0	29,7	26,0	347,6	48,0	16,0	41,6	242,0	139,4	45,1	35,2	48,2	10,9
ROMANIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	6 719,3	167,7	220,0	252,0	6 079,6	2 819,9	192,6	131,7	194,6	2 301,0
RUSSIA	12 960,4	1 116,8	1 667,5	2 088,2	8 087,8	12 782,9	1 734,2	1 134,1	1 740,7	8 174,0	180 200,6	24 878,7	76 256,0	42 617,5	36 448,4	110 425,4	26 998,7	38 197,8	27 210,1	18 018,8
SINGAPORE	134,5	36,0	22,0	43,5	33,0	88,4	29,0	23,0	23,4	13,0	6 446,8	580,4	465,4	679,8	4 721,3	2 853,6	523,3	257,9	467,7	1 603,8
SLOVAKIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	254,2	41,3	42,3	54,3	116,3	127,2	28,1	51,4	47,7	0,0
SLOVENIA	261,8	54,0	39,0	69,8	99,0	197,4	55,0	81,1	61,3	0,0	2 206,3	597,3	645,7	808,0	155,3	1 222,0	386,3	368,7	453,0	14,0
SOUTH KOREA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3 569,9	621,7	1 461,0	1 353,8	133,4	1 119,0	538,0	78,0	369,6	133,4
SPAIN	0,0	0,0	0,0	0,0	0,0	2,5	0,0	0,0	0,0	2,5	22 782,8	2 463,7	4 542,4	4 554,0	11 222,8	43 059,2	5 143,7	6 424,9	6 941,1	24 549,4
SWEDEN	1,0	0,0	0,0	0,0	1,0	10,0	0,0	0,0	0,0	10,0	6 951,7	1 104,1	1 930,4	1 944,8	9 869,4	1 468,0	2 443,3	2 346,8	3 611,3	0,0
SWITZERLAND	3 042,8	395,0	682,0	807,8	1 158,0	1 424,9	576,4	218,0	357,5	273,0	7 322,6	1 440,1	1 824,7	2 122,1	1 935,8	5 204,7	1 528,6	1 367,7	1 737,8	570,6
TAJIKISTAN	29,8	5,0	12,0	12,8	0,0	182,2	9,0	11,0	9,0	153,2	28,3	6,0	0,0	22,3	0,0	7,4	0,0	4,0	2,4	1,0
UNITED ARAB EMIRATES	692,3	129,3	221,7	263,3	78,0	2 276,3	266,0	359,0	281,3	1 370,0	19 248,6	4 636,1	4 544,5	5 967,4	4 100,7	13 835,7	3 558,6	3 655,1	4 328,2	2 293,8
TURKEY	1 363,1	360,7	149,7	382,8	469,9	1 490,4	332,9	119,0	203,4	835,1	153 479,8	33 868,3	46 794,6	55 430,9	17 386,1	144 407,6	42 359,0	34 194,5	45 932,1	21 922,0
UKRAINE	434,0	100,0	75,0	131,3	127,7	229,6	97,2	37,0	60,4	35,0	10 051,8	1 414,2	2 352,9	2 448,6	3 836,1	9 548,1	1 735,1	1 947,4	2 209,5	3 656,1
UNITED KINGDOM	7 229,4	1 631,1	1 687,0	2 488,6	1 422,8	42 921,1	1 429,6	1 610,3	1 368,0	38 513,2	469 829,6	81 220,4	133 427,8	128 788,9	126 392,6	664 787,0	76 198,7	301 188,0	113 053,0	174 347,3
USA	9 537,6	3 700,4	3 999,9	2 075,2	3 362,1	13 822,9	4 625,4	3 148,1	4 951,7	1 097,7	467 251,3	66 974,0	133 291,8	120 159,5	146 826,0	458 247,4	100 123,0	116 934,9	133 341,8	107 847,7
UZBEKISTAN	468,0	141,5	103,1	183,4	40,0	198,7	80,0	57,0	61,7	0,0	1 817,5	130,0	113,4	158,2	1 416,0	503,9	89,7	90,7	108,2	215,2
OTHER	44 046,6	13 880,1	9 538,0	12 921,4	7 707,1	37 588,3	8 960,5	8 106,5	8 284,9	12 236,4	201 423,3	55 520,9	12 490,9	59 835,3	73 576,2	846 612,1	203 799,7	180 128,2	311 727,9	150 956,3
<i>waste treatment and depollution</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 770,0	0,0	0,0	1 770,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>agricultural, mining services</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	780 146,1	175 801,1	189 557,3	198 154,2	216 633,6	454 316,7	85 930,5	56 341,3	117 064,9	194 980,0
CHINA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	18 277,4	2 115,6	3 434,6	3 330,1	9 397,1	7 438,6	1 673,2	3 060,7	3 667,7	777,1
GERMANY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	20 805,7	5 029,0	7 834,0	7 717,8	225,0	21 318,6	2 241,0	1 435,0	3 124,6	14 518,0
ITALY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	153 388,5	28 369,4	30 283,4	35 191,7	59 544,0	80 737,2	20 523,0	12 247,4	27 854,8	20 112,0
NETHERLANDS	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	127 129,3	20 142,0	11 360,0	18 901,2	76 726,1	64 594,3	7 060,1	6 002,8	11 103,4	40 428,0
PANAMA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	295 911,8	77 497,2	87 324,8	87 720,8	43 369,1	214 650,6	37 503,4	25 723,5	50 581,5	100 842,2
RUSSIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	9 445,7	1 392,9	1 923,5	1 989,9	4 139,4	4 893,0	1 501,6	426,4	1 638,7	1 326,3
UNITED KINGDOM	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	28 807,8	7 265,6	8 851,5	9 670,3	3 020,4	14 636,5	3 568,0	2 729,0	5 352,5	2 987,0
USA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	102 946,3	30 467,4	35 455,3	29 665,2	7 358,5	23 986,4	7 569,0	4 810,0	9 817,4	1 790,0
OTHER	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	23 433,6	3 522,0	3 090,2	3 967,3	12 854,0	22 061,5	4 291,3	1 039,6	4 531,3	12 199,3
<i>operational leasing of equipment without personnel</i>	181 369,5	47 197,8	34 780,3	47 900,2	51 491,3	184 723,7	48 708,1	43 729,2	45 279,2	47 007,2	578 711,1	111 675,6	151 306,0	151 263,6	164 465,9	392 798,1	98 899,0	96 349,9	101 815,2	95 734,0
AZERBAIJAN	262,6	71,4	56,6	76,8	57,8	214,9	34,0	60,2	51,8	69,1	1 044,5	186,5	313,6	275,0	269,4	559,8	184,7	176,5	198,7	0,0
AUSTRIA	476,4	142,3	137,3	167,8	29,0	635,4	146,8	147,0	161,6	180,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BELGIUM	640,8	102,6	175,0	166,6	196,7	537,0	115,7	154,1	148,4	118,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BELARUS	624,0	156,6	146,4	181,8	139,2	896,1	107,8	182,7	159,8	445,8	6 381,0	1 327,3	1 475,3	1 541,4	2 037,0	4 323,9	991,6	1 004,5	1 097,8	1 230,0
CANADA	3 086,4	491,0	963,0	872,4	760,0	2 090,8	757,0	508,0	695,8	130,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CHINA	3 604,4	1 259,7	905,9	1 299,4	139,4	2 963,0	1 039,6	810,3	1 017,4	95,7	118 667,6	21 033,6	25 120,6	25 384,8	47 128,7	68 773,8	28 345,5	18 540,4	17 055,9	4 832,0
CYPRUS	16 949,6	6 156,7	3 242,7	4 839,6	2 710,7	12 225,5	2 554,3	5 068,1	3 849,3	753,7	3 267,0	0,0	0,0	0,0	3 267,0	0,0	0,0	0,0	0,0	0,0
CZECH REPUBLIC	231,4	36,2	39,0	45,1	111,0	117,7	16,0	25,0	22,6	54,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ESTONIA	1 036,5	238,9	370,8	365,8	61,0	571,9	169,0	192,0	198,6	12,4	35 119,2	9 579,6	8 404,0	9 891,0	7 244,6	18 269,7	4 361,9	5 024,9	4 224,1	4 658,9
FINLAND	24,0	0,0	0,0	0,0	24,0	0,0	0,0	0,0	0,0	2,8	1 802,2	563,0	201,0	420,2	618,0	1 979,5	551,0	470,0	561,5	397,0
FRANCE	944,0	240,8	200,5	264,8	237,9	1 010,9	425,8	207,0	348,1	30,0	2 028,3	303,0	652,0	525,3	548,0	1 424,0	230,0	341,0	314,1	538,9
GEORGIA	34,6	15,3	6,3	13,0	0,0	26,4	10,0	7,0	9,4	0,0	763,8	121,2	202,3	177,9	262,4	1 047,0	232,5	290,7	287,8	236,0
GERMANY	1 257,6	517,1	140,8	394,7	205,0	1 888,6	481,8	161,0	353,5	892,3	27 913,7	2 582,3	7 492,4</							

	EXPORT										IMPORT									
	2013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	UNITED ARAB EMIRATES	19 290,7	5 145,4	3 848,0	3 396,0	6 901,3	20 161,6	4 310,0	3 593,8	3 991,4	8 266,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
TURKEY	557,5	104,1	187,5	174,9	91,0	571,0	98,3	228,0	179,5	65,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
TURKMENISTAN	1 304,2	492,5	246,6	443,5	121,6	2 576,9	623,0	395,0	559,9	999,0	681,5	167,0	98,4	146,0	270,2	544,6	144,9	141,2	157,4	101,0
UKRAINE	732,4	116,5	202,7	191,5	221,7	406,2	87,0	156,2	133,8	29,2	4 021,8	823,0	1 028,9	1 018,6	1 151,3	3 774,2	1 210,5	837,4	1 126,3	600,0
UNITED KINGDOM	1 399,6	363,0	214,4	346,4	475,8	1 826,7	385,6	307,0	380,9	753,2	97 107,5	20 128,8	30 068,3	30 118,3	16 792,1	51 776,3	12 125,2	14 987,3	14 911,9	9 751,9
USA	554,2	110,8	116,8	136,6	190,0	591,4	135,8	149,8	157,1	174,7	112 175,9	17 039,3	40 045,0	34 250,6	20 841,0	65 389,2	16 102,7	17 311,1	16 874,0	15 101,3
UZBEKISTAN	1 075,4	248,7	375,6	374,5	76,7	681,6	145,6	255,4	220,6	60,0	19 178,4	5 069,8	2 417,3	4 117,9	7 573,4	12 834,6	1 763,4	1 703,5	1 906,8	7 461,0
OTHER	31 394,0	14 423,6	1 783,2	5 392,0	9 795,1	27 115,0	5 581,8	5 765,2	3 856,4	11 911,6	56 242,5	13 025,8	14 873,5	15 794,5	12 548,7	69 110,8	14 936,7	14 879,8	15 847,3	23 446,9
trade-related services	16 366,4	3 367,6	3 931,0	4 095,8	4 972,0	7 113,4	1 625,2	2 455,4	1 258,7	1 774,1	3 828,3	1 071,2	536,1	1 044,9	1 176,1	3 225,9	97,6	1 118,8	1 045,7	963,9
AUSTRIA	3 675,1	848,0	1 003,0	1 018,1	806,0	612,1	0,0	395,6	216,5	0,0	0,0	0,0	0,0	0,0	0,0	3,0	0,0	0,0	3,0	0,0
CYPRUS	0,0	0,0	0,0	0,0	0,0	3,6	0,0	2,0	1,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
GERMANY	2 265,4	328,6	406,5	404,3	1 126,0	645,4	202,7	100,3	142,4	200,0	82,0	0,0	0,0	0,0	82,0	13,0	3,0	0,0	4,0	6,0
RUSSIA	6 326,0	1 319,4	1 450,0	1 619,4	1 937,2	3 247,3	996,2	948,1	500,0	803,0	2 369,7	640,3	261,9	937,4	530,1	2 160,2	53,5	596,3	742,7	767,7
UNITED KINGDOM	718,6	120,0	395,1	102,5	101,0	781,4	100,0	386,0	210,0	85,4	0,0	0,0	0,0	0,0	0,0	2,0	0,0	0,0	2,0	0,0
OTHER	3 381,3	751,6	676,5	951,5	1 001,8	1 823,6	326,3	623,4	188,3	685,6	1 376,7	431,0	274,2	107,5	564,0	1 047,7	41,0	522,5	294,0	190,2
other services	30 701,5	3 843,6	6 895,8	10 417,6	9 544,4	69 270,3	15 171,1	14 449,5	19 015,0	20 634,6	163 313,1	26 245,6	41 252,1	50 535,8	45 279,7	242 025,6	81 756,0	79 035,4	61 066,0	
AZERBAIJAN	0,0	0,0	0,0	0,0	0,0	32,6	0,0	0,0	0,0	32,6	809,7	121,5	193,9	252,3	241,9	553,1	121,0	265,7	77,3	89,2
AUSTRIA	144,9	22,1	31,1	50,6	41,1	118,7	28,0	28,1	36,5	26,1	669,2	145,0	214,0	287,2	23,0	703,6	309,0	194,0	100,6	100,0
BAHREIN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	30,2	4,5	2,2	5,4	18,1	88,4	23,0	41,5	12,9	11,0
BELGIUM	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	997,6	306,0	155,4	369,1	167,0	434,6	196,0	128,6	64,9	45,0
CANADA	16,0	0,0	0,0	0,0	16,0	12,7	0,0	0,0	0,0	12,7	4 226,2	652,1	669,2	1 057,0	1 848,0	1 125,6	353,8	500,1	170,8	101,0
CHINA	158,0	0,0	0,0	0,0	158,0	69,0	0,0	0,0	0,0	69,0	3 381,6	696,6	718,4	1 132,0	834,6	987,6	453,0	320,9	154,8	59,0
DENMARK	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	166,1	44,0	22,7	53,4	46,0	115,8	41,0	38,0	15,8	21,0
ESTONIA	2 393,4	644,0	468,0	1 056,4	225,0	2 926,1	782,0	532,0	854,1	758,0	309,6	94,0	78,0	137,6	0,0	190,1	58,6	91,5	30,0	10,0
FINLAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	531,4	43,3	92,6	108,7	286,8	138,2	46,0	60,0	21,2	11,0
FRANCE	235,9	47,5	45,4	88,2	54,8	375,5	43,9	45,1	57,9	228,6	6 562,2	755,2	1 489,0	1 795,4	2 522,7	3 502,7	509,6	2 215,2	545,0	233,0
GEORGIA	0,0	0,0	0,0	0,0	0,0	6,6	4,0	0,0	2,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
GERMANY	2 078,1	368,1	345,9	678,3	685,7	1 482,5	355,3	325,7	510,8	290,7	2 562,7	409,9	559,5	775,5	817,7	1 333,1	404,6	621,3	205,2	102,0
INDIA	87,3	15,0	20,0	33,3	19,0	91,1	22,9	24,0	35,2	9,0	215,4	60,3	50,8	88,9	15,4	171,1	78,8	43,8	24,5	24,0
ITALY	12,5	0,0	0,0	0,0	12,5	35,4	0,0	0,0	0,0	35,4	8 823,6	2 430,8	2 060,1	3 592,7	740,0	5 295,9	2 507,1	1 526,2	806,7	456,0
JAPAN	154,9	27,0	34,5	58,4	35,0	108,7	20,1	42,0	46,6	0,0	102,9	14,8	32,9	38,2	17,0	156,8	75,0	44,0	23,8	14,0
SOUTH KOREA	165,3	38,5	29,4	64,5	33,0	171,2	43,0	33,0	57,0	38,2	216,5	34,5	38,0	58,0	86,0	100,0	38,0	45,3	16,7	0,0
KYRGYZSTAN	121,5	0,0	51,0	48,5	22,0	119,2	0,0	50,0	37,5	31,7	475,9	99,3	75,0	139,4	162,2	227,6	68,0	111,7	35,9	12,0
MONGOLIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	103,5	29,0	16,3	36,2	22,0	73,4	24,0	28,0	10,4	11,0
NETHERLANDS	62,9	9,6	13,4	21,8	18,1	54,7	11,4	12,4	17,8	13,1	49 656,6	8 415,7	18 232,7	18 653,9	4 354,4	67 950,0	21 664,7	19 113,9	12 806,3	14 365,0
NEW ZEALAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	33,2	6,0	8,0	11,2	8,0	16,8	0,0	0,0	2,8	0,0
RUSSIA	19 122,6	1 674,0	4 889,9	6 235,7	6 323,0	23 782,0	4 981,2	5 323,7	7 111,9	6 365,2	13 481,1	1 842,6	2 014,4	3 085,6	6 538,5	11 011,1	3 138,8	4 080,4	1 443,9	2 348,0
SINGAPORE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 071,9	271,0	187,8	367,1	246,0	489,8	154,0	200,0	70,8	65,0
SPAIN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	5 461,6	970,2	1 089,0	1 647,4	1 755,0	4 910,4	1 543,0	2 169,0	742,4	456,0
SWEDEN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 312,0	481,6	576,7	846,6	407,0	115,9	83,5	4,0	17,5	11,0
SWITZERLAND	1 558,9	357,4	293,4	618,3	289,8	1 208,6	355,8	313,1	434,8	104,8	761,3	105,0	37,4	113,9	505,1	1 325,5	458,4	542,0	200,1	125,0
UNITED ARAB EMIRATES	18,0	0,0	0,0	0,0	18,0	25,3	0,0	0,0	0,0	25,3	1 904,2	585,3	389,8	780,1	149,0	627,3	211,0	229,3	88,1	99,0
TURKEY	630,4	123,0	110,0	221,4	176,0	1 055,3	147,9	353,0	400,7	153,7	2 347,9	293,5	692,0	788,4	573,9	2 111,7	865,4	715,1	316,1	215,0
UKRAINE	60,8	0,0	0,0	0,0	60,8	20,0	0,0	0,0	0,0	20,0	371,1	91,0	57,8	119,1	103,2	313,3	195,7	44,6	48,1	25,0
UNITED KINGDOM	2 198,8	238,1	337,0	546,4	1 077,4	1 680,4	305,6	324,9	409,8	640,2	40 501,4	4 100,7	7 607,8	8 569,2	20 223,7	65 554,3	20 900,7	22 447,7	8 684,9	13 521,0
USA	1 481,5	279,3	226,9	696,0	279,3	1 573,4	396,1	343,1	591,4	242,8	14 911,0	3 022,1	3 849,5	5 497,3	2 542,0	14 818,5	7 090,9	4 200,3	2 271,2	1 256,0
UZBEKISTAN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	315,7	120,2	41,0	129,0	25,5	184,4	62,5	72,0	26,9	23,0
OTHER	0,0	0,0	0,0	0,0	0,0	34 321,5	7 674,0	6 699,5	8 410,5	11 537,5	0,0	0,0	0,0	0,0	0,0	57 398,8	20 076,0	10 065,0	0,0	27 257,8
Personal, cultural, and recreational services	1 178,0	343,0	59,0	493,0	283,0	1 847,7	367,0	190,0	784,7	506,0	75 959,0	17 067,2	15 956,8	24 448,9	18 486,0	81 454,6	17 459,5	21 710,9	18 661,1	23 623,1
audio-visual and related services	1 178,0	343,0	59,0	493,0	283,0	1 714,7	362,0	139,0	784,7	429,0	74 978,3	16 763,4	15 923,6	24 231,5	18 059,8	76 217,9	16 899,6	21 180,4	18 152,5	19 985,4
AUSTRALIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	214,0	70,0	90,0	54,0	0,0	1 188,0	375,0	449,0	0,0	364,0
AUSTRIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	39,0	9,0	10,0	11,0	9,0	65,7	0,0	40,0	0,0	25,7
BULGARIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 204,0	233,0	605,0	216,0	150,0	0,0	0,0	0,0	0,0	0,0
BELARUS	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	6,0	2,0	0,0	4,0	0,0	31,5	0,0	3,0	0,0	28,5
CANADA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	15,0	0,0	0,0	15,0	0,0	201,7	0,0	130,0	0,0	71,7
CHINA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	31,8	0,0	0,0	0,0	31,8	178,9	0,0	142,0	0,0	36,9
ESTON																				

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	POLAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	224,0	23,0	4,0	186,0	11,0	34,2	0,0	0,0	0,0
RUSSIA	988,2	343,0	23,2	395,0	227,0	1 319,5	309,0	17,0	719,5	274,0	25 133,9	3 470,3	7 109,7	8 052,0	6 501,8	11 400,3	5 228,9	5 554,5	0,0	617,0
SPAIN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3,3	0,0	0,0	0,0	3,3	0,0	0,0	0,0	0,0	0,0
SWITZERLAND	0,0	0,0	0,0	0,0	0,0	40,0	0,0	40,0	0,0	0,0	6 481,8	2 869,0	870,8	867,0	1 875,0	15 052,8	3 606,0	4 570,8	3 452,0	3 424,0
UNITED ARAB EMIRATES	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	529,0	0,0	137,0	321,0	71,0	329,0	204,0	30,0	0,0	95,0
TURKEY	0,0	0,0	0,0	0,0	0,0	66,0	0,0	0,0	0,0	66,0	1 494,8	15,0	565,0	879,6	35,2	936,8	288,0	228,0	211,0	209,8
UNITED KINGDOM	0,0	0,0	0,0	0,0	0,0	5,0	5,0	0,0	0,0	0,0	22 214,7	5 940,0	3 416,0	6 588,5	6 270,2	28 630,2	5 949,5	7 524,0	7 542,0	7 614,7
USA	43,0	0,0	0,0	42,0	1,0	48,0	0,0	14,0	21,0	13,0	4 079,4	304,0	39,0	3 198,2	538,2	1 243,0	149,0	734,0	235,0	125,0
OTHER	43,0	0,0	13,0	15,0	15,0	67,0	15,0	10,0	0,0	42,0	465,0	25,0	0,0	123,0	317,0	1 404,2	74,0	310,0	103,2	917,0
<i>Other services to individuals and services in the field of culture and recreation</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>0,0</i>	<i>133,0</i>	<i>5,0</i>	<i>51,0</i>	<i>0,0</i>	<i>77,0</i>	<i>980,6</i>	<i>303,8</i>	<i>33,2</i>	<i>217,4</i>	<i>426,2</i>	<i>5 236,8</i>	<i>559,9</i>	<i>530,5</i>	<i>508,7</i>	<i>3 637,7</i>
AUSTRIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	244,0	0,0	0,0	0,0	244,0
BELGIUM	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2,0	0,0	2,0	0,0	0,0	58,2	0,0	11,0	0,0	47,2
CYPRUS	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	78,0	0,0	22,0	31,0	25,0	209,1	75,0	60,0	0,0	74,1
CZECH REPUBLIC	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	112,0	7,0	0,0	101,0	4,0	167,0	7,0	62,0	0,0	98,0
FINLAND	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	15,0	0,0	4,0	11,0	0,0	11,7	0,0	0,0	0,0	11,7
ITALY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	127,6	29,6	0,0	58,4	39,6	111,3	40,0	30,4	0,0	40,9
KYRGYZSTAN	0,0	0,0	0,0	0,0	0,0	66,7	5,0	51,0	0,0	10,7	0,0	0,0	0,0	0,0	0,0	27,0	0,0	27,0	0,0	0,0
LATVIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	227,4	59,0	0,0	0,0	168,4
LITHUANIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	10,3	0,0	0,0	0,0	10,3
NETHERLANDS	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 286,7	0,0	0,0	508,7	778,0
RUSSIA	0,0	0,0	0,0	0,0	0,0	66,3	0,0	0,0	0,0	66,3	0,0	0,0	0,0	0,0	0,0	685,9	0,0	16,0	0,0	669,9
SINGAPORE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	6,0	0,0	0,0	6,0	0,0	68,0	11,0	35,0	0,0	22,0
EGYPT	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1,0	0,0	0,0	0,0	1,0	26,5	0,0	10,0	0,0	16,5
TURKEY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	207,8	0,0	0,0	0,0	207,8
OTHER	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	639,0	267,2	5,2	10,0	356,6	1 895,9	367,9	279,1	0,0	1 248,8
Government services	214 661,0	47 718,0	57 308,3	55 408,4	54 226,3	238 144,8	49 863,5	58 597,4	64 937,7	64 746,3	120 080,9	32 125,7	32 867,0	30 748,2	24 340,0	144 454,7	54 918,8	39 630,9	31 758,0	18 147,0
AFGHANISTAN	1 688,1	500,3	303,1	441,9	442,8	2 209,5	741,5	217,2	623,2	627,5	1 383,5	313,7	484,8	359,3	225,7	1 080,3	377,4	351,4	255,1	96,4
AZERBAIJAN	2 856,0	581,2	865,7	795,8	613,4	2 667,6	786,2	619,4	913,7	348,3	1 895,0	486,1	614,0	495,0	299,9	2 175,6	979,2	590,5	549,4	56,6
AUSTRIA	7 008,2	2 692,0	1 055,7	2 061,2	1 199,4	8 371,0	1 669,1	1 974,0	1 639,4	3 088,6	4 430,6	1 688,5	967,1	1 195,0	580,0	4 058,7	1 751,9	903,1	929,3	474,4
ARMENIA	1 283,7	402,2	240,2	353,3	287,9	1 459,3	396,4	301,0	453,3	308,6	990,1	336,4	270,4	273,1	110,2	1 052,5	493,7	248,8	259,9	50,1
BELGIUM	5 199,4	1 586,9	1 449,2	1 669,9	493,4	4 783,9	1 218,4	1 218,9	1 584,3	762,3	2 952,4	995,1	777,9	797,9	381,5	2 867,9	1 278,4	759,3	713,2	117,1
BRAZIL	2 827,8	812,2	602,3	778,0	635,3	4 588,6	775,0	784,7	1 013,8	2 015,0	1 487,0	509,3	323,3	374,7	279,7	2 313,8	812,5	672,2	519,6	309,5
BULGARIA	1 209,6	308,9	322,7	347,4	230,7	1 565,7	199,4	572,2	501,5	292,5	633,2	193,7	173,2	165,1	101,2	595,0	209,0	198,5	142,6	44,9
BELARUS	2 900,7	823,0	541,4	750,4	785,9	3 901,3	741,3	783,9	991,4	1 384,7	2 033,8	688,4	384,0	482,6	478,8	1 994,5	923,3	387,6	458,8	224,8
CANADA	4 501,0	801,0	1 007,5	994,7	1 697,8	4 198,5	745,3	1 097,8	1 198,0	1 157,5	2 187,8	509,8	549,4	476,6	652,0	2 278,8	785,5	770,8	544,7	177,8
CHINA	9 634,5	2 605,8	2 538,9	2 315,1	2 174,7	9 810,0	2 192,9	1 963,3	2 701,6	2 952,1	5 461,9	1 640,3	1 365,4	1 352,6	1 103,6	5 289,6	2 310,5	1 271,9	1 253,8	453,4
CROATIA	1 196,2	248,6	340,9	324,2	282,4	2 414,4	280,2	257,4	349,5	1 527,2	659,4	155,9	183,0	152,5	168,0	1 161,5	293,8	392,8	240,3	234,6
CUBA	383,8	0,0	120,9	66,5	196,4	220,7	133,7	0,0	86,9	0,0	167,2	0,0	64,9	29,2	73,1	189,3	0,0	140,2	49,1	0,0
CZECH REPUBLIC	3 589,5	863,1	927,3	984,7	814,4	6 589,9	627,8	977,7	1 043,6	3 940,7	2 532,3	542,0	942,9	668,2	379,2	2 538,9	660,3	772,1	501,3	605,2
ESTONIA	504,4	101,0	164,9	146,2	92,3	459,7	153,3	125,3	181,1	0,0	280,5	69,5	88,5	71,1	51,4	358,8	160,7	105,1	93,0	0,0
FINLAND	3 402,6	494,0	906,0	770,0	1 232,6	2 450,2	571,0	490,0	689,7	699,5	1 629,9	310,2	486,7	358,6	474,4	1 806,6	599,7	659,0	440,5	107,4
FRANCE	8 645,7	1 682,9	2 519,9	2 311,5	2 131,4	8 011,9	1 797,8	2 872,4	3 035,6	306,2	4 405,3	1 056,0	1 353,3	1 084,2	911,8	5 229,0	1 288,4	2 427,1	1 300,4	213,1
GEORGIA	1 451,4	239,4	381,9	341,7	488,4	1 734,6	542,0	354,0	582,4	256,2	715,7	150,1	205,0	159,8	200,8	620,4	268,2	162,2	150,7	39,4
GERMANY	13 908,5	2 554,7	4 686,2	3 982,5	2 685,1	11 328,8	1 969,7	1 926,1	2 532,3	4 900,8	7 161,6	1 861,2	2 355,1	1 897,3	1 048,0	8 423,1	3 117,5	2 564,3	1 988,6	752,7
GREECE	3 285,3	665,1	990,0	910,3	719,9	3 539,6	731,4	820,2	1 008,6	979,4	1 691,5	417,3	531,6	427,0	315,6	1 974,7	766,8	584,5	473,0	150,4
HUNGARY	3 836,3	578,0	675,7	689,5	1 893,1	3 829,7	805,1	992,8	1 168,6	863,2	1 706,5	362,7	362,9	326,5	654,4	1 610,6	844,0	250,8	383,2	132,6
INDIA	3 697,2	514,1	1 548,5	1 134,4	500,2	3 096,7	557,3	1 030,8	1 032,3	476,2	1 964,2	322,9	832,5	519,9	288,9	2 067,0	584,3	669,8	438,9	374,0
INDONESIA	2 369,1	468,5	253,5	968,7	678,5	2 719,8	417,7	206,6	597,2	1 498,3	1 170,6	328,2	139,1	399,2	304,1	1 066,2	608,5	110,6	117,0	230,1
IRAN	4 451,7	740,3	1 300,4	1 122,4	1 288,6	6 216,4	847,4	1 485,3	1 516,2	2 367,5	2 252,4	467,3	700,5	525,5	559,1	2 257,5	891,5	511,4	491,0	363,6
ISRAEL	5 493,7	770,4	1 710,7	1 364,6	1 647,9	8 454,3	941,9	2 114,6	1 986,7	3 411,2	2 772,5	483,1	918,3	630,6	740,5	2 847,1	987,4	733,5	602,3	523,9
ITALY	4 993,2	1 083,2	1 651,4	1 230,6	1 027,9	6 637,9	738,4	2 478,8	1 624,7	1 796,0	2 780,8	679,6	886,8	704,9	509,5	2 483,1	775,2	859,8	573,3	275,8
JAPAN	4 271,0	1 030,2	1 435,4	1 356,1	449,3	3 568,8	1 063,9	1 099,1	1 405,9	0,0	2 523,2	712,7	827,8	693,2	289,5	2 904,7	1 217,0	622,0	643,7	422,0
JORDAN	2 762,0	561,4	724,9	707,4	768,3	2 920,9	561,5	927,6	967,9	463,9	1 386,6	352,0	389,1	333,5	312,0	1 734,5	588,7	495,2	379,4	271,2
SOUTH KOREA	2 393,7	690,5	633,8	728,4	341,1	5 254,9	772,8	1 486,3	1 468,5	1 527,2	1 361,2	436,0	341,6	349,9	233,7	1 971,0	811,3	475,0	450,2	234,6
KYRGYZSTAN	1 738,6	566,5	350,5	504,3	317,3	2 642,5	564,0	851,4	920,0	307,0	1 327,0	474,0	248,6	325,2	279,2	2 015,1	702,5	420,9	393,2	498,5
LEBANON	1 285,7	446,7	266,4	392,2	180,4	2 016,2	240,9	826,7	693,9	254,8	736,5	280,1	143,0	190,4	123,0	767,1	252,5	286,8	188,7	39,1
LITHUANIA	2 400,6	367,5	803,6	642,4	590,1	2 972,3														

	EXPORT										IMPORT									
	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014	2 013	1 quarter 2013	2 quarter 2013	3 quarter 2013	4 quarter 2013	2 014	1 quarter 2014	2 quarter 2014	3 quarter 2014	4 quarter 2014
	QATAR	2 034,8	371,9	563,9	514,7	584,4	2 440,4	307,1	962,9	825,5	345,0	1 006,4	233,2	302,7	241,2	229,3	901,8	321,9	334,0	229,6
ROMANIA	1 324,9	533,8	321,0	470,1	0,0	4 271,0	481,9	552,6	672,4	2 564,0	742,5	334,7	172,3	228,2	7,3	995,2	506,3	191,7	244,3	53,0
RUSSIA	14 438,3	3 017,3	4 000,8	2 677,4	4 742,7	12 191,4	3 913,7	4 614,4	3 230,4	432,9	10 831,7	2 530,1	2 851,9	3 101,4	2 348,3	11 693,1	5 882,0	2 906,1	1 318,2	1 586,8
SAUD ARABIA	3 932,4	1 085,0	933,3	1 110,1	804,0	3 037,1	1 135,0	692,0	822,2	387,9	1 992,0	681,0	501,5	532,1	277,4	3 963,4	1 189,9	940,0	1 168,7	664,8
SINGAPORE	3 310,7	476,8	1 030,9	829,3	973,7	3 976,1	909,8	966,1	1 219,3	880,9	1 622,3	299,0	553,4	383,6	386,3	2 605,8	953,8	535,1	521,1	595,8
VIETNAM	0,0	0,0	0,0	0,0	0,0	364,8	95,9	125,2	143,7	0,0	0,0	0,0	0,0	0,0	0,0	857,3	100,5	434,3	187,2	135,3
SOUTH AFRICA	338,0	0,0	0,0	0,0	338,0	428,2	152,4	107,1	168,7	0,0	100,8	0,0	0,0	0,0	100,8	717,2	159,8	371,5	185,9	0,0
SPAIN	3 444,4	865,1	665,7	842,0	1 071,6	3 839,1	840,6	897,8	1 129,9	970,8	1 899,2	644,9	370,6	457,0	426,7	2 267,5	902,2	777,4	587,9	0,0
SWEDEN	668,8	0,0	0,0	0,0	668,8	5 687,5	790,6	990,9	1 158,0	2 748,1	213,0	0,0	0,0	0,0	213,0	2 555,5	828,8	943,7	620,4	162,6
SWITZERLAND	7 842,3	1 274,2	1 912,3	1 752,6	2 903,2	5 856,3	1 668,0	1 385,9	1 374,3	1 428,1	3 911,7	799,0	1 026,5	821,5	1 264,7	4 595,6	1 752,9	1 338,6	1 082,0	422,1
SYRIA	706,7	256,8	91,1	191,3	167,6	906,6	136,3	348,5	315,2	106,5	385,0	161,0	48,9	94,5	80,6	356,1	142,9	120,9	92,3	0,0
TAJKIKISTAN	1 500,9	423,6	474,1	493,8	109,4	2 165,5	407,7	531,8	610,7	615,4	1 081,7	354,3	336,3	310,8	80,3	1 213,4	507,8	262,9	269,7	173,0
TAILAND	948,1	245,8	253,0	274,3	175,1	2 538,8	584,4	244,1	538,5	1 171,7	521,5	154,1	135,8	130,5	101,1	1 910,9	612,7	584,7	419,1	294,5
UNITED ARAB EMIRATES	4 701,8	1 718,4	985,3	1 216,6	781,5	6 530,0	1 328,4	1 558,2	1 876,3	1 767,2	2 684,1	1 077,5	528,9	722,9	354,8	3 257,9	1 392,6	887,4	798,0	180,0
TURKEY	7 780,4	2 026,5	1 704,7	2 052,2	1 997,0	5 878,3	1 508,6	1 669,2	1 874,2	826,3	3 933,2	1 271,3	916,8	984,6	760,5	4 466,3	1 806,0	856,9	932,0	871,4
TURKMENISTAN	1 101,6	259,0	322,4	319,8	200,4	1 646,6	418,0	431,1	551,9	245,7	732,0	216,6	228,7	200,4	86,3	1 124,7	520,6	213,1	256,8	134,2
UKRAINE	2 645,5	359,4	680,0	571,7	1 034,5	1 625,9	373,4	355,9	474,0	422,6	1 548,5	300,6	484,1	353,1	410,7	1 664,8	465,1	472,6	328,2	399,0
EGYPT	2 517,1	747,8	769,4	834,5	165,4	6 497,6	653,4	1 373,4	1 317,4	3 153,3	1 371,5	468,9	415,3	397,9	89,4	2 622,0	685,0	776,4	511,5	649,1
UNITED KINGDOM	5 161,0	1 496,8	1 063,9	1 293,2	1 307,1	5 984,0	1 529,0	1 070,1	1 689,4	1 695,6	2 888,1	942,9	575,4	683,2	686,6	3 697,6	1 609,7	770,5	833,1	484,3
USA	14 788,4	2 315,8	4 919,9	3 257,5	4 295,2	12 259,1	3 787,2	3 645,5	3 753,5	1 072,9	7 910,4	1 537,8	2 105,0	2 272,4	1 995,2	11 157,4	3 859,4	2 425,7	2 334,5	2 537,9
UZBEKISTAN	2 067,4	380,2	562,9	533,0	591,3	1 025,0	320,1	301,1	403,8	0,0	1 453,9	319,6	420,1	332,9	381,3	1 373,9	399,9	488,8	311,0	174,2

Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following¹: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the International Monetary Fund's methodology – Balance of Payments and International Investment Position Manual (sixth edition, 2009) (BPM6) in accordance with standard accounting rules and definitions.

Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

Residents and nonresidents. Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exists, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

In the case of transactions in financial assets and liabilities, the terms “net acquisition of financial assets” and “net incurrence of liabilities” are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as consisting of two entries where the sum of credit entries equals the sum of debit entries.

¹ External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

Transactions registration time is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

Valuation of transactions. Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

Main BOP accounts

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

Current account:

Main components of the **"Goods"** account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

Nonmonetary gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item "net exports of goods under merchanting". As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

Services cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

Primary income includes compensation of employees, investment income and other primary income.

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

- 1) wages and salaries in cash;
- 2) wages and salaries in kind;
- 3) employers' social contributions.

Investment income is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policy-holders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

Secondary income account shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

Capital account

Capital account covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

Financial account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used instead of "assets" and "liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and "gold bullion" component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

Return investment arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

Fellow enterprises are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

Portfolio investments include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

Financial derivatives and employees stock options are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

Other investment includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

Reserve assets are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called **net errors and omissions**. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

Methodological commentary to the international investment position

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities that are recognized analytically under two broad types:

- 1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e. transactions)
- 2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

IIP and BOP compilation practices

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

SOURCE DATA
FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION OF KAZAKHSTAN

Article	Source	Content
GOODS		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS MNE RK), Customs Control Committee of Ministry of Finance of the Republic of Kazakhstan (CCC MF RK)	Data from statistical reports on bilateral trade with member states of the Customs Union and from customs statistics (CS) with third countries
Import (official statistics)	CS MNE RK, CCC MF RK	Data from statistical reports on bilateral trade with member states of the Customs Union and from customs statistics (CS) with third countries
Adjustments	NBK, Border services CCC MF RK, CS MNE RK Transport enterprises	Data from statistical reports on bilateral trade with member states of the Customs Union and from customs statistics (CS) with third countries, data on transactions through customs payment orders Data on the number of individuals crossing the border, by country and trip purposes NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics Primary statistical data by forms: <ul style="list-style-type: none"> ◆ №2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)», ◆ №5-BOP «Report on the services provided by transport companies to nonresidents» ◆ Data from annual statistical observation by form «Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods» NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods
Nonmonetary gold	NBK, CS MNE RK, CCC MF RK	Data from primary documents of financial statements of the NBK, data from statistical reports on bilateral trade with member states of the Customs Union and the TC with third countries
SERVICES		
Maintenance and repair services not included elsewhere	enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form «Report on international transactions with nonresidents»
Transport	transport enterprises NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №2-BOP, ◆ №3-BOP «Report on the railway transport services received from nonresidents (provided to nonresidents)», ◆ №4-BOP «Report on transactions carried out on behalf of transport nonresident-enterprises» ◆ №5-BOP NBK evaluation of goods' transportation costs
Travel	border services NBK banks	Data on the number of individuals crossing the border, by country and trip purposes NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan Starting from the 1st quarter of 2007, data on payments statistics of individuals associated with training and treatment are formed according to Annex 3 to the Rules of the application of the economy's sectors codes and payment purposes and submission of information on payments in accordance with them №388 (Rules №388)
Telecommunications	enterprises engaged in external economic transactions	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №6-BOP «Report on the communication services received from nonresidents (provided to nonresidents)», ◆ №10-BOP
Government services	General government bodies, banks	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №7-BOP « Report on international transactions, external assets and liabilities of the general government sector)», ◆ №9-BOP «Report on the state of financial claims on nonresidents and obligations to them»

Other international services	enterprises engaged in external economic transactions, professional participants of the securities market, banks, Ministry of Finance of the Republic of Kazakhstan (MF RK), insurance companies, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №9-BOP, ◆ №10-BOP, ◆ №15-BOP «Report on the international transactions on securities with nonresidents», ◆ №14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan», ◆ №11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry», ◆ №11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry» <p>Administrative data by forms:</p> <ul style="list-style-type: none"> • Annex №7 «Report on the development and maintenance of commercial loans, financial loans» to the Rules of foreign exchange transactions in the RK approved by Resolution of the Board of NBK №154 dated April 28, 2012 (hereinafter - Rules №154) • Starting from the 1st quarter of 2007 - data on the payments statistics of individuals formed according to Annex 3 to Rules №388 by types of services. <p>Information on NBK's contracts signed with nonresidents</p>
PRIMARY INCOME		
Compensation of employees	enterprises engaged in external economic transactions, Ministry of Labor and Social Protection of the RK	Data from reports by form №10-BOP, assessment of wages of informally working labor migrants, evaluation of wages of residents who went abroad to work by licensees
Investment income		
direct investment income	enterprises engaged in external economic transactions, enterprises with foreign participation, general government bodies, branches of foreign legal entities, banks	<p>Data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №1-BOP «Report on the financial claims on nonresidents and liabilities to them», ◆ №9-BOP <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ annex №2 «Report on payments and (or) transfers of money on currency operations carried out on behalf of resident-clients» to Rules №154, ◆ annex №8 «Report on the participation in the authorized capital» to Rules №154, ◆ annex №6 «Information on cost recovery and profit distribution according to the production sharing agreement» to the Rules of monitoring of currency operations of nonresidents operating in the Republic of Kazakhstan, approved by the Board of NBK on October 14, 2005 №122 (Rules №122)
portfolio investment income	banks, other issuers and owners of securities, professional participants of the securities market, NBK	<p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ annex №8 to Rules №154, ◆ annex №9 «Report on the flow of funds according to foreign exchange contract" to Rules №154, <p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №1-BOP, ◆ №9-BOP, ◆ №15-BOP, <p>Data from primary documents of NBK's financial statements</p>
other investment income	MF RK, enterprises engaged in external economic transactions, banks, NBK	<p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ annex 6 «Application for a certificate of registration/Notification of the currency transaction or of opening a bank account in a foreign bank» to Rules №154. ◆ annex 7 to Rules №154, <p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ №1-BOP, ◆ №9-BOP, ◆ №14-BOP,

		<ul style="list-style-type: none"> №11-BR, «Report on financial loans and commercial credits attracted from nonresidents» Data from primary documents of NBK's financial statements
Income from reserve assets	NBK	Data from primary documents of NBK's financial statements
Other primary income	General government bodies	Primary statistical data from reports by form №7- BOP
SECONDARY INCOME		
General government	General government bodies, CS MNE RK, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №7-BOP, №10-BOP, CS (humanitarian aid), Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan Data from primary documents of NBK's financial statements
Financial corporations, nonfinancial corporations, households and NPISHs		
Personal transfers	banks, JSC «Kazpost»	Administrative data according to annex 3 to Rules №388, Starting from the 2009 - NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to annex 3 to Rules №388.
Other transfers	MF RK, enterprises engaged in external economic transactions, banks	Data from reports by forms: <ul style="list-style-type: none"> № 9- BOP, № 10- BOP, № 11- BOP -GI, № 11- BOP -LI, Administrative data according to annex №7 to Rules №154
CAPITAL ACCOUNT		
Gross disposals of nonproduced, nonfinancial assets	enterprises	Data from contracts submitted for registration, notification, and enterprise reports according to annex №9 to Rules №154,
Capital transfers		
General government	General government bodies, CS MNE RK	<ul style="list-style-type: none"> Data from reports by form № 7- BOP, CU (humanitarian aid),
Financial corporations, nonfinancial corporations, households and NPISHs		
Debt forgiveness	enterprises	Data from reports by form annex №7 to Rules №154
Other transfers	enterprises	Data from reports by form №10- BOP
FINANCIAL ACCOUNT		
Statistical reports on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. Reports submitted by respondents are checked and adjusted on the basis of data received in the framework of registration and notification of currency transactions in the National Bank, as well as additional information sources (banks, professional participants of the securities market, the media, etc.).		
DIRECT INVESTMENT	enterprises engaged in external economic transactions, enterprises with foreign participation, general government bodies, branches of foreign legal entities, banks	Administrative data from reports by forms: <ul style="list-style-type: none"> annex 2 to Rules №154, annex 8 to Rules №154, annex 9 to Rules №154, annex 6 to Rules №122, Primary statistical data from reports by forms: <ul style="list-style-type: none"> № 1- BOP, № 7- BOP, № 9- BOP Information about the sale of state shares and property complexes
	banks, other issuers and owners of securities,	Administrative data from reports by forms:

PORTFOLIO INVESTMENT	professional participants of the securities market, Central securities depository, NBK	<ul style="list-style-type: none"> ♦ annex 8 to Rules №154, ♦ annex 9 to Rules №154, ♦ annex 10 «Report on participation in the authorized capital, operations with securities and derivatives» to Rules №154, Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ № 1- BOP, ♦ № 9- BOP, ♦ № 15- BOP, Information from the central depository, Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK
OTHER INVESTMENT		
Government loans	MF RK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ № 7- BOP, ♦ № 14- BOP.
Other loans	general government bodies, enterprises engaged in external economic transactions, banks	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ № 1- BOP, ♦ № 7- BOP, ♦ № 9- BOP, ♦ №11- BR ♦ №17- BOP «Report on credits issued to nonresidents». Administrative data from reports by forms according to annex 7 to Rules 154
Trade credits	enterprises engaged in external economic transactions, general government bodies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ № 1- BOP, ♦ № 7- BOP.
Currency and deposits	enterprises engaged in external economic transactions, banks, NBK, general government bodies	Administrative data from reports by forms: <ul style="list-style-type: none"> ♦ annex 2 to Rules №154, ♦ annex 11 «Report on the flow of funds in the account in a foreign bank» to Rules №154, Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ № 1- BOP, ♦ № 7- BOP, ♦ № 9- BOP, Data from primary documents of NBK's financial statements
Other assets and liabilities	enterprises engaged in external economic transactions, banks, general government bodies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ № 1- BOP, ♦ № 7- BOP, ♦ № 9- BOP, ♦ № 11- BR, ♦ № 14- BOP Estimate of the NBK of unclassified transactions of individuals with foreign currency.
RESERVE ASSETS	NBK	Data from primary documents of NBK's financial statements

Methodological principles for assessing the volume of "shuttle" trade

A significant part of Kazakhstan's foreign trade turnover consists of the "shuttle trade" - unorganized, i.e. not getting to official customs statistics, foreign trade transactions of individuals. The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

The total estimate of the goods imported/exported by individuals with the purpose of subsequent resale is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

One of the main sources for determination the proportion of individuals who are engaged in "shuttle" business and the list of countries with which the "shuttle" trade is most active were the results of the border survey of passengers conducted in October, 2000 together with customs authorities at major border auto transitions, railway checkpoints, and international airports. The survey allowed establishing the proportion of the exiting and the entering by region and trip purposes as well as the average amount of personal expenses for travel and the amount spent by "shuttle traders" for commercial purposes. In addition, to determine the average value of goods per one "shuttle trader", data from the Customs Committee on the goods transported by individuals and declared under the simplified procedure were used.

Shuttle imports calculations from the non-CIS countries:

Baseline information is the data of the Border Service of the National Security Committee of the Republic of Kazakhstan on the number of individuals crossing the border of the country. According to the survey results, the Kazakh "shuttle" raids are carried out mainly in China and Turkey.

Across the non-CIS countries the average value of goods purchased by "shuttle traders" is estimated to be \$5000 since the goods imported by individuals in excess of that amount are subject to declaration and recognized in customs statistics. The share of "shuttle traders" is set on average at 60% of those leaving the Republic of Kazakhstan for the purpose of tourism and private trips to China and Turkey and 20% - for the non-CIS countries. Contiguity of borders suggests more intensive trade, so calculations on China also include the nonresidents who exit the country to enter Kazakhstan with a private purpose and as a tourist.

Shuttle imports calculations from the CIS countries:

Based on the results of the survey, average expenditure on goods imported by a "shuttle trader" from the Russian Federation, Kyrgyzstan and Uzbekistan is determined, which is then multiplied by the estimated number of "shuttle traders". The average expenditure on goods imported by "shuttle traders" from the Russian Federation was set at \$1500, from Kyrgyzstan and Uzbekistan - \$500. The number of shuttle traders is defined as the proportion of the number crossing the border with a private purpose (according to the Russian Federal Border Service and PS RK NSC): 25% of those crossing the border from the Russian Federation, 20% from Kyrgyzstan and 30% from Uzbekistan. At the same time only the exiting residents are taken into account for Russia, whereas for Kyrgyzstan and Uzbekistan – the exiting residents and also nonresidents exiting these republics.

Shuttle exports calculations to the CIS countries:

Given that goods for resale by individuals are not exported to other countries, the calculations of shuttle exports are made only for the CIS countries.

The survey allowed obtaining quantitative ratios for determining the shuttle traders exporting goods to the CIS countries - 15% from the number of residents traveling to the Russian Federation for private purposes and 30% - from the number of residents traveling to Uzbekistan,

as well as nonresidents exiting these countries. Average expenditure was determined from the results of the survey and amounted to \$500 for export to Russia and \$350 to Uzbekistan.

Appendix VI.2

Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification (introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

Appendix VI.3

Methodological principles for estimating exports and imports of international services under the "Travel"

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. In this group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of the exiting/the entering.

The average expenditure per travel is defined by survey of individuals crossing the border of Kazakhstan by country of destination/arrival and trip purposes (work, tourism, private).

The Border Service of Kazakhstan National Security Committee and the Federal Border Service of the Russian Federation data provide the initial information on the number of the exiting/the entering by citizenship, purpose of travel and countries.

These guidelines for the calculation of the article "Travel" are applied from the 1st quarter of 2001.

Appendix VI.4

Methodological principles for estimating "Workers` remittances"

In according to methodology of the balance of payments "Workers` remittances" consider the transfers of the labor migrants staying outside their own country over a year, i.e. being residents of the host country.

"Workers` remittances" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency, sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of workers` remittances) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers` remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data taking into account the estimates of the National Bank.

Methodological approaches to this estimation were developed from the results of December, 2010 with participation of the Kazakhstan banks of anonymous inspection of physical persons senders of money transfers.

Based on results of the survey averaged coefficients to estimate the share of non-repayable transfers were obtained, where the coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan) and by methods (using a bank account and through international money transfer systems).

These coefficients are used to estimate the Workers` remittances, starting with the 1st quarter of 2009. At the same time transactions carried out through international money transfer systems are taken into account in this article.

Appendix VI.5

Principles of calculating the real effective exchange rate index

The real effective exchange rate index (REER) is a weighted average change of tenge exchange rate against the currency basket of main trade partners of Kazakhstan corrected for changes in prices.

An increase\decrease in the index shows tenge appreciation\depreciation against the basket of currencies of countries with which Kazakhstan engages in trade transactions, so with other things being equal, means that domestic producers have more\less competitive advantages in the domestic and in the external markets.

Algorithm for calculating the index of the real effective exchange rate (REER)

Initial parameters:

1. Weights of Kazakhstan trade partners in total trade turnover. Countries that belong to the currency basket account for about 90% of the total registered trade turnover.
2. Nominal exchange rates of the countries - trade partners in relation to dollar.

3. Changes in CPI of countries - trade partners.
4. Exchange rate of KZT/USD.
5. Changes in Kazakhstan's CPI.
6. Selection of the basic period in relation to which the index is calculated.

Data transformation

- Normalization of trade partner weights, calculation of country share w_i in the total commodity trade turnover:

The current year weights are calculated by means of averaging given country weight in group total commodity trade turnover for three preceding years. where

$$w_{ji} = \frac{t_{j(i-1)} + t_{j(i-2)} + t_{j(i-3)}}{T_{i-1} + T_{i-2} + T_{i-3}}$$

- w_{ji} - country weight in the total commodity trade turnover for the group for the current year
- $T_{i-1...i-3}$ - commodity turnover for the group of countries for three preceding years
- $t_{j(i-1)...t_{j(i-3)}}$ - country commodity turnover for three preceding years

Thus to calculate REER index for 1999 we use the weights computed based on trade statistics data for 1996-1998; for 2000 – 1997-1999 and so on. For 1995-1997 since there is no data for the three preceding periods average weights for 1995-1997 are used.

- Transformation of CPI to the base period
- Calculation of tenge cross exchange rate in terms of trade partner currency units - S_i^T for every reporting period:

Tenge cross exchange rate = Foreign currency exchange rate to US dollar / Tenge exchange rate to US dollar

Calculation of the real effective exchange rate index (REER)

I. Calculation of tenge exchange rate change for a reporting period relatively to the base period:

$$\Delta S_i = S_i^T / S_i^0,$$

where

- ΔS_i - tenge exchange rate change for the reporting period denominated in foreign currency units (reverse quotation);
- S_i^T - tenge exchange rate for the reporting period;
- S_i^0 - tenge exchange rate for the base period.

II. Calculation of the nominal effective exchange rate index (NEER)

$$NEER = 100 * \Pi_i (\Delta S_i)^{w_i}$$

where

- w_i - weight of country i in the total commodity trade turnover;
- Π_i - multiplication of tenge exchange rate against trade partner countries currencies change indices taking into account normalized weight of a country in the total country group commodity trade turnover.

III. Calculation of the real effective exchange rate index (REER)

$$REER = 100 * \Pi_i (\Delta S_i * (P^d / P_i^f))^w$$

where

P_i^f - price level in i country – trade partner of Kazakhstan;

P^d - price level in Kazakhstan;

Π_i - multiplication of tenge exchange rate against trade partner countries' currencies change indices, corrected for relative prices taking into account normalized weight of a country in the total country group commodity trade turnover.

The use of three-year period for calculation of trade partner country weights in the county's trade turnover is the most optimal option. This approach allows smoothing influence of different short-term factors on commodity trade flows. At the same time the risk of using old structure of commodity trade in the weighting scheme is negligible. Changes in the geographical distribution of commodity trade flows are actualized as soon as new data for a given period is received. The National Bank of Kazakhstan updates trade weights annually.

For analytical purposes, The National Bank of Kazakhstan also calculates real effective exchange rate index on the basis of weights excluding external trade transactions with oil and gas condensate. As the influence of exchange rate fluctuations on the competitive advantage of the exporters and importers of these commodities is negligible (in this case the most important factor is the change in world prices for fuel commodities), this index can provide the most adequate estimation of exchange rate fluctuations' influence on the volumes and structure of external trade.

Appendix VI.6

Principles for calculating net inflows/outflows of capital by the private sector

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

List of main changes to the balance of payments of the Republic of Kazakhstan for the previous periods

The table below presents the main data changes presented in this publication in comparison with the data for 2013 and 2014 that was formed on September 31, 2014, and for the 1st and 3rd quarter of 2014 that was formed on December 31, 2014.

Changes to the data by less than 10 million dollars per quarter are due to the clarification of the reported data that was used during the compilation of the article.

Name of the indicator in standard presentation of BOP	Period	Amount of change, in million dollars	Reason for change
Commodity – import	III q. 2014	27.8	specification of reporting data by the authorized bodies
Services – transport – freight – debit	I- III qq. 2014	344.0	specification of reporting data
Services – maintenance and repair services – debit	I- III qq. 2014	85.4	specification of reporting data
Services – construction – debit	I-IV qq. 2013 I- III qq. 2014	255.4 234.1	specification of reporting data
Services – other business services – debit	I-IV q. 2013	-30.5	specification of reporting data
Primary income – direct investment – reinvested earnings – debit	I- III qq. 2014	-218.8	specification of reporting data
Primary income – direct investment – dividends – debit	III q. 2014	53.6	specification of reporting data
Primary income – other investments – debit	III q. 2014	-58.5	specification of reporting data
Secondary income – financial corporations, nonfinancial corporations, households, and NPISHs – personal transfers – credit	II q. 2012 II q. 2013 I q. 2014 II q. 2014	14.0 25.6 -38.6 -70.5	specification of reporting data
Direct investment – net acquisition of financial assets – equity and investment fund shares	III q. 2014	10.9	specification of reporting data
Direct investment – net acquisition of financial assets – debt instruments	IV q. 2013 III q. 2014	98.5 -20.4	specification of reporting data
Direct investment – net incurrence of liabilities – equity and investment fund shares – equity other than reinvestment of earnings	II q. 2013 I-III qq. 2014	-31.8 25.4	specification of reporting data
Direct investment – net incurrence of liabilities – equity and investment fund shares – reinvestment of earnings	I-III qq. 2014	-218.8	specification of reporting data
Direct investment – net incurrence of liabilities – debt instruments	IV q. 2013 I-III qq. 2014	10.5 359.2	specification of reporting data
Other investment – net acquisition of financial assets – trade credit and advances – other sectors	I-IV qq. 2013 I-III qq. 2014	54.4 163.7	specification of reporting data
Other investment – net acquisition of financial assets – other assets of banks – short term	III q. 2014	115.3	specification of reporting data
Other investment – net acquisition of financial assets – other assets of other sectors – short-term	I-IV qq. 2005 I-IV qq. 2006 I-IV qq. 2007 I-IV qq. 2008 I-IV qq. 2009 I-IV qq. 2010 I-IV qq. 2011 I-IV qq. 2012	3188.1 4362.1 6236.0 3277.7 3371.2 2938.7 3474.8 3454.5	reflection of cash transactions of individuals with foreign currency unclassified in BOP

	I-IV qq. 2013 I-III qq. 2014	3776.7 1873.2	
Other investment – net incurrence of liabilities – credit and advances – other sectors	III q. 2011	-36.5	specification of reporting data
Other investment – net incurrence of liabilities – credit and advances – other sectors	I-III qq. 2014	-299.8	specification of reporting data
Other investment – net incurrence of liabilities – credit and advances – other sectors	II q. 2013	31.8	specification of reporting data
Reserve assets – long-term debt securities	I q. 2013	20.0	specification of reporting data

The list of major changes made to the international investment position of the Republic of Kazakhstan in the previous periods

mln US dollars

	31.12.05	31.12.06	31.12.07	31.12.08	31.12.09	31.12.10	31.12.11	31.12.12	31.12.13	31.03.14	30.06.14	30.09.14	Reason of change
Net	0	0	0	0	0	0	0	0	321	354	272	354	Clarification of reported data
Assets	0	0	0	0	0	0	0	0	3	23	7	87	Clarification of reported data
Direct investment	0	0	0	0	0	0	0	0	3	3	3	-147	Clarification of reported data
Equity and investment fund shares	0	0	0	0	0	0	0	0	3	3	3	20	Clarification of reported data
Direct investor in direct investment enterprises	0	0	0	0	0	0	0	0	3	3	3	20	Clarification of reported data
Debt instruments	0	0	0	0	0	0	0	0	0	0	0	-167	Mainly, consideration of operations with fellow enterprises as direct investment operations (in accordance with BPM5 there operations were considered as other investment)
Direct investor in direct investment enterprises	0	0	0	0	0	0	0	0	0	0	0	1	Clarification of reported data
Direct investment enterprises in direct investor (reverse investment)	0	0	0	0	0	0	0	0	0	0	0	-153	Clarification of reported data
Between fellow enterprises	0	0	0	0	0	0	0	0	0	0	0	-14	Clarification of reported data
Portfolio investment	0	0	0	0	0	0	0	0	0	0	0	5	Clarification of reported data
Debt securities	0	0	0	0	0	0	0	0	0	0	0	5	Clarification of reported data
Short-term	0	0	0	0	0	0	0	0	49	44	23	20	Clarification of reported data
Long-term	0	0	0	0	0	0	0	0	-49	-44	-23	-20	Clarification of reported data
Other sectors	0	0	0	0	0	0	0	0	0	0	0	5	Clarification of reported data
Other financial corporations	0	0	0	0	0	0	0	0	0	0	0	-5	Clarification of reported data
Long-term	0	0	0	0	0	0	0	0	0	0	0	-5	Clarification of reported data
Nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0	0	0	0	0	0	10	Clarification of reported data
Long-term	0	0	0	0	0	0	0	0	0	0	0	10	Clarification of reported data
Other investment	0	0	0	0	0	0	0	0	0	20	4	228	Clarification of reported data
Other equity	0	0	0	0	0	0	0	0	0	0	0	-5	Clarification of reported data
Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	-1	Clarification of reported data
Other sectors	0	0	0	0	0	0	0	0	0	0	0	-1	Clarification of reported data
Nonfinancial corporations, households, NPISHs	0	0	0	0	0	0	0	0	0	0	0	-1	Clarification of reported data
Short-term	0	0	0	0	0	0	0	0	0	0	0	-1	Clarification of reported data
Loans	0	0	0	0	0	0	0	0	0	20	-1	31	Mainly, consideration of operations with fellow enterprises as direct investment operations (in accordance with BPM5, these operations were considered as other investment)
Other sectors	0	0	0	0	0	0	0	0	0	20	-1	31	Clarification of reported data
Other financial corporations	0	0	0	0	0	0	0	0	40	0	0	-3	Clarification of reported data
Short-term	0	0	0	0	0	0	0	0	0	0	0	-8	Clarification of reported data
Long-term	0	0	0	0	0	0	0	0	40	0	0	5	Clarification of reported data
Nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0	0	0	-40	20	-1	34	Clarification of reported data
Long-term	0	0	0	0	0	0	0	0	-40	19	-3	33	Clarification of reported data

	31.12.05	31.12.06	31.12.07	31.12.08	31.12.09	31.12.10	31.12.11	31.12.12	31.12.13	31.03.14	30.06.14	30.09.14	Reason of change
Trade credit and advances	0	0	0	0	0	0	0	0	0	1	5	87	Mainly, consideration of operations with fellow enterprises as direct investment operations (in accordance with BPM5, these operations were considered as other investment)
Other sectors	0	0	0	0	0	0	0	0	0	1	5	87	Clarification of reported data
Nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0	0	0	0	0	4	86	Clarification of reported data
Short-term	0	0	0	0	0	0	0	0	0	0	0	51	Clarification of reported data
Long-term	0	0	0	0	0	0	0	0	0	0	4	35	Clarification of reported data
Other accounts receivable	0	0	0	0	0	0	0	0	0	0	0	116	Clarification of reported data
Deposit-taking corporations, except central bank	0	0	0	0	0	0	0	0	0	0	0	115	Clarification of reported data
Short-term	0	0	0	0	0	0	0	0	0	0	0	115	Clarification of reported data
Other sectors	0	0	0	0	0	0	0	0	0	0	0	1	Clarification of reported data
Nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0	0	0	-10	0	0	1	Clarification of reported data
Short-term	0	0	0	0	0	0	0	0	-10	0	0	1	Clarification of reported data
Liabilities	0	0	0	0	0	0	0	0	-318	-331	-265	-267	Clarification of reported data
Direct investment	0	0	0	0	0	0	0	0	359	623	740	2874	Clarification of reported data
Equity and investment fund shares	0	0	0	0	0	0	0	0	-354	-411	-307	-854	Clarification of reported data
Direct investor in direct investment enterprises	0	0	0	0	0	0	0	0	-354	-411	-307	-854	Clarification of reported data
Debt instruments	0	0	0	0	0	0	0	0	713	1033	1047	3728	Mainly, clarification of reported data related to the direct investment relationship - operations that were previously considered as other investment are now accounted as direct investment
Direct investor in direct investment enterprises	0	0	0	0	0	0	0	0	713	1033	1047	1382	Clarification of reported data
Direct investment enterprises in direct investor (reverse investment)	0	0	0	0	0	0	0	0	0	0	0	-29	Clarification of reported data
Between fellow enterprises	0	0	0	0	0	0	0	0	0	0	0	2375	Clarification of reported data
Portfolio investment	0	0	0	0	0	0	0	0	0	0	0	1	Clarification of reported data
Debt securities	0	0	0	0	0	0	0	0	0	0	0	1	Clarification of reported data
General government	0	0	0	0	0	0	0	0	0	0	0	1	Clarification of reported data
Long-term	0	0	0	0	0	0	0	0	0	0	0	1	Clarification of reported data
Other investment	0	0	0	0	0	0	0	0	-676	-953	-1005	-3142	Clarification of reported data
Loans	0	0	0	0	0	0	0	0	-20	-293	-342	-2307	Mainly, clarification of reported data related to the direct investment relationship - operations that were previously considered as other investment are now accounted as direct investment
Other sectors	0	0	0	0	0	0	0	0	-20	-293	-342	-2307	Mainly, clarification of reported data related to the direct investment relationship - operations that were previously considered as other investment are now accounted as direct investment

	31.12.05	31.12.06	31.12.07	31.12.08	31.12.09	31.12.10	31.12.11	31.12.12	31.12.13	31.03.14	30.06.14	30.09.14	Reason of change
Other financial corporations	0	0	0	0	0	0	0	0	25	-1	1	5	Mainly, clarification of reported data related to the direct investment relationship - operations that were previously considered as other investment are now accounted as direct investment
Short-term	0	0	0	0	0	0	0	0	0	1	4	-39	Mainly, clarification of reported data related to the direct investment relationship - operations that were previously considered as other investment are now accounted as direct investment
Long-term	0	0	0	0	0	0	0	0	25	-2	-2	44	Mainly, clarification of reported data related to the direct investment relationship - operations that were previously considered as other investment are now accounted as direct investment
Nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0	0	0	-45	-292	-343	-2313	Mainly, clarification of reported data related to the direct investment relationship - operations that were previously considered as other investment are now accounted as direct investment
Short-term	0	0	0	0	0	0	0	0	0	-33	-55	-185	Mainly, clarification of reported data related to the direct investment relationship - operations that were previously considered as other investment are now accounted as direct investment
Long-term	0	0	0	0	0	0	0	0	-45	-259	-289	-2128	Mainly, clarification of reported data related to the direct investment relationship - operations that were previously considered as other investment are now accounted as direct investment
Trade credit and advances	0	0	0	0	0	0	0	0	-688	-686	-689	-834	Mainly, clarification of reported data related to the direct investment relationship - operations that were previously considered as other investment are now accounted as direct investment
Other sectors	0	0	0	0	0	0	0	0	-688	-686	-689	-834	Clarification of reported data
Nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0	0	0	-689	-686	-689	-834	Clarification of reported data
Short-term	0	0	0	0	0	0	0	0	-689	-686	-687	-672	Clarification of reported data
Long-term	0	0	0	0	0	0	0	0	0	0	-3	-162	Clarification of reported data
Other accounts payable - other	0	0	0	0	0	0	0	0	31	26	26	-1	Clarification of reported data
Other sectors	0	0	0	0	0	0	0	0	31	26	26	-1	Clarification of reported data
Other financial corporations	0	0	0	0	0	0	0	0	5	0	0	1	Clarification of reported data
Short-term	0	0	0	0	0	0	0	0	5	0	0	1	Clarification of reported data

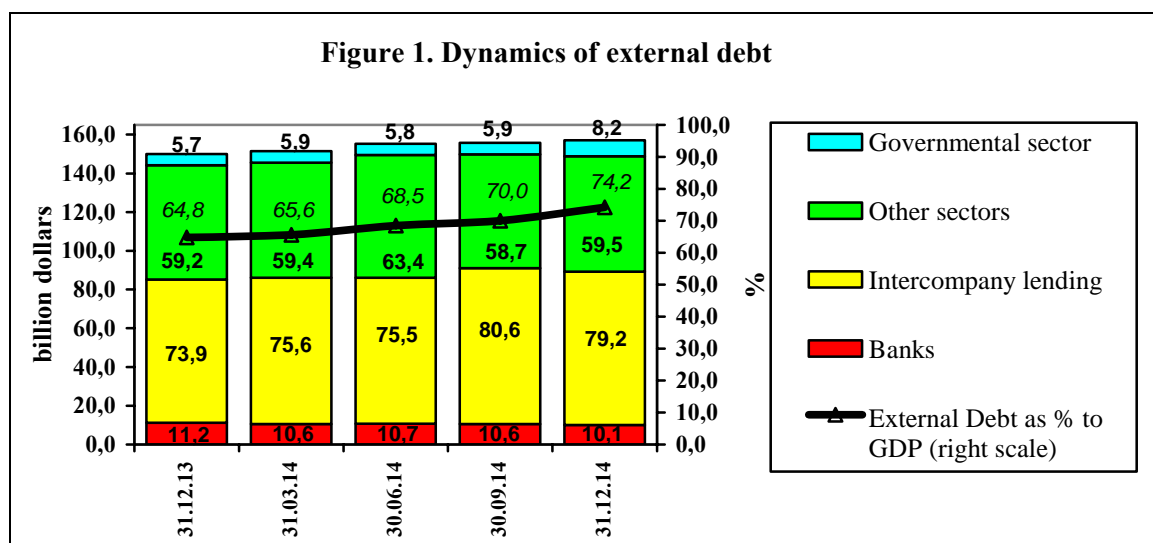
External Debt of the Republic of Kazakhstan as of December 31, 2014

From the 1st quarter of 2013, Kazakhstan's balance of payments is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main methodological changes are stated in the press release of the National Bank No.25, which is available on the following webpage: <http://www.nationalbank.kz/?docid=199&switch=english>. The complete version of external debt statistics in accordance with BPM6, Guidelines for external debt (IMF, 2013) and based on updated data sources is planned to be carried out in 2014-2015.

External debt is the outstanding amount of the actual and unconditional liabilities of the country's residents to nonresidents at a particular point in time, which requires payment(s) of principal and/or interest. Meanwhile, the intercompany lending bears a certain level of conditionality, which is expressed by the dependence of terms of principal and/or interest payments on the results of operating activities of the borrowers. In the context of external debt management, systemic risks of the state related to intercompany lending are estimated to be low since the creditor-direct investor shares the risk of insolvency of the borrower through their participation in the management of its activities. In this regard, the intercompany lending, including obligations of Kazakhstan's banks and enterprises to foreign direct investors, foreign direct investment enterprises, as well as foreign fellow enterprises, is presented separately in the structure of the external debt.

1. External debt position of the Republic of Kazakhstan

On December 31, 2014, the external debt of the Republic of Kazakhstan amounted to 157.1 billion US dollars (hereinafter – billion dollars), of which 10.1 billion dollars - the external debt of the “Banks”¹ and 8.2 billion dollars – the external debt of the “Governmental sector”². The rest is attributable to the debt of ‘Other sectors’³ owed to affiliated nonresidents (the so-called “intercompany lending” – 79.2 billion dollars) and unaffiliated nonresidents (59.5 billion dollars) (Figure1).



During the 4th quarter of 2014⁴, the external debt increased by 1.3 billion dollars, mainly due to growth of external debt of “Governmental sector” (+2.3 billion dollars) and “Other sectors” (+0.9 billion dollars). This growth was partially offset by decline of external liabilities of the “Banks” (-0.5 billion dollars) and intercompany lending (-1.4 billion dollars).

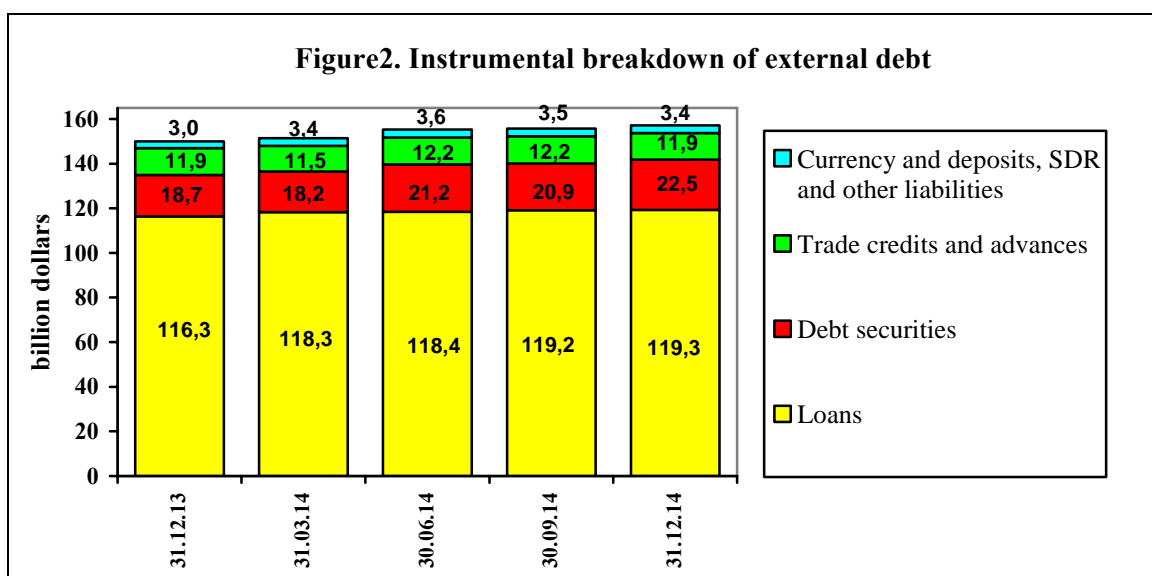
¹ Including second-tier banks and JSC "Development Bank of Kazakhstan"

² Including "General government" (Government of the Republic of Kazakhstan) and the "Central Bank" (National Bank of Kazakhstan)

³ Including non-bank financial corporations, nonfinancial corporations, and households and nonprofit institutions serving households

⁴ Here and below, unless otherwise stated, are reflected changes in the structure of external debt that occurred in the 4th quarter of 2014

A breakdown of external debt by financial instruments has not undergone significant changes: it is still dominated by loans received from nonresidents (76%) and debt securities (14%) (Figure 2).



Short-term external debt on an original maturity basis on December 31, 2014, equaled 9.9 billion dollars, and its share remained at the average level of the previous periods - 6% of the external debt.

2. Main changes in the structure of external debt

The rise of the external debt of the **Government of the Republic of Kazakhstan** (Table 1) by 2.2 billion dollars was due to the Eurobonds' issuance by the Ministry of Finance of Republic of Kazakhstan (with nominal value of 2.5 billion dollars). The other reason, which contributed to the growth, is the ongoing inflow of proceeds of the Government external loans (which are mainly used for the realization of "Western Europe - Western China" project).

Table 1: External governmental sector debt and debt guaranteed by the government
(million dollars)

	31.12.13	31.03.14	30.16.14	30.09.14	31.12.14
Governmental sector debt:	5 661.5	5 871.5	5 778.8	5 899.5	8 218.7
Government of the Republic of Kazakhstan	5 115.7	4 997.9	4 969.7	5 041.2	7 257.3
The National Bank of Kazakhstan	545.8	873.6	809.1	858.3	961.4
External debt guaranteed by the government (of "Other sectors")	495.2	443.0	432.2	428.2	416.3
Total	6 156.7	6 314.5	6 211.0	6 327.7	8 635.1

The external debt of the **National Bank of Kazakhstan** increased by 103.2 million dollars due to a rise in liabilities on correspondent accounts and deposits of nonresidents in the National Bank of Kazakhstan.

It should be noted that the liabilities of the "Central Bank" are represented mainly by special drawing rights (52% as of December 31, 2014) distributed by the International Monetary Fund (IMF).

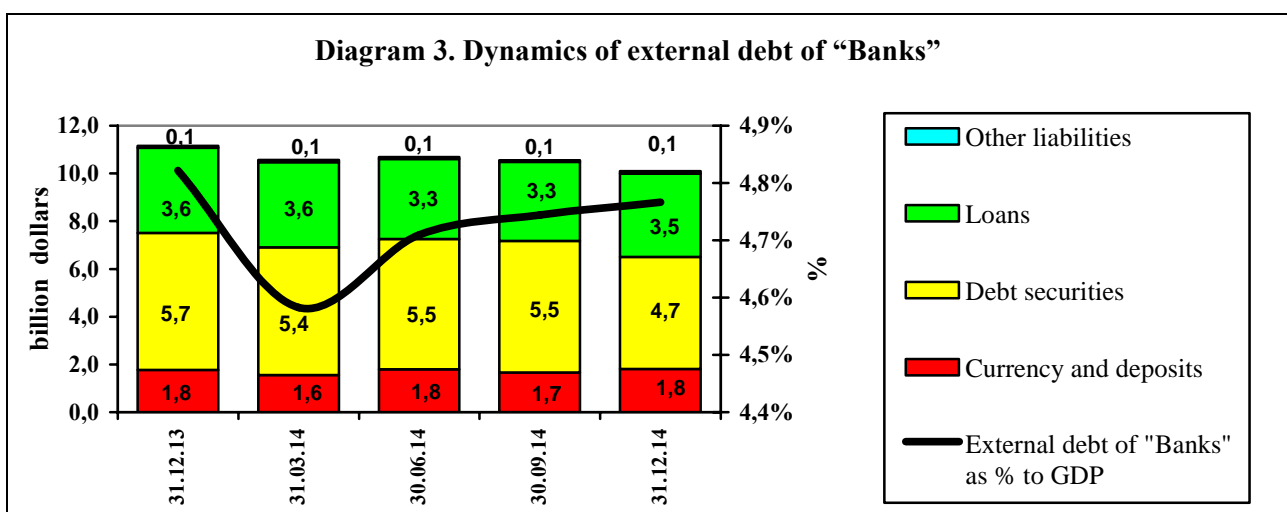
External debt guaranteed by the government during the reporting period slightly decreased by 11.9 million dollars.

Currently, the government guarantees are given to the funds involved in the implementation of projects for the reconstruction of electric networks of Kazakhstan, as well as the development of transport infrastructure.

The share of external governmental sector debt and debt guaranteed by the government in the structure of external debt on the reporting date increased to 5% (as opposed to 4% in previous periods).

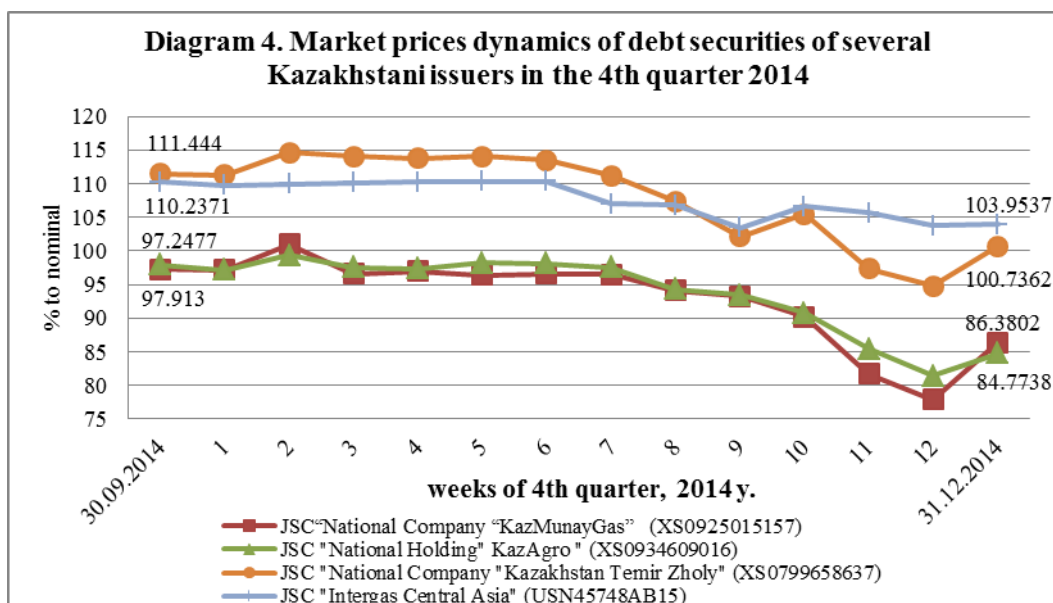
The decrease by 0.5 billion dollars in external debt of ‘Banks’ (Diagram 3) during the reporting period occurred due to reduction in the article “Debt securities” (-0.8 billion dollars), which was related to the buy-out of debt securities by residents. Other reasons for a decrease are: the conducted restructuring of JSC “Alliance bank” as well as the price drop of debt securities issued by Kazakhstani banks (-0.5 billion dollars).

Regarding balances on correspondent accounts and deposits of nonresidents placed in second-tier banks of Kazakhstan, as well as on loans attracted by banking sector from nonresidents, their volume for the corresponding period increased (by 143.5 and 163.1 million dollars, respectively).



Cumulative external liabilities of ‘Other sectors’ during the reporting period (to affiliated and nonaffiliated nonresidents) reduced by 0.5 billion dollars. Mainly, this decline occurred because of price fluctuations and other adjustments.

The fall of oil price and unstable situation in the world (Ukrainian conflict, depreciation of Russian ruble, introduction of sanctions and so forth) resulted in a significant drop in price of debt securities of Kazakhstani issuers in the reporting period by 1.3 billion dollars (Diagram 4⁵)



⁵ Source: the official website of Kazakhstan stock exchange www.kase.kz

While the increase in intercompany lending was partially offset as a result of a reclassification into non-debt capital costs (in the amount of 1.4 billion dollars) previously classified as liabilities of a branch of a foreign company, which is the operator of a large oil and gas project.

Table 2 presents the external debt of “Other sectors” with the breakdown by relationship (whether the debt is created between affiliated parties) between lenders-nonresidents and borrowers-residents.

Table 2: Direct investment: intercompany lending

(million dollars)

	31.12.13	31.03.14	30.06.14	30.09.14	31.12.14	Change for the 4 th quarter 2014
Debt liabilities of Kazakhstani enterprises to non-affiliated nonresidents	59 179.2	59 398.2	63 365.3	58 723.2	59 548.2	+825.0
<i>as % of external debt</i>	<i>39%</i>	<i>39%</i>	<i>41%</i>	<i>38%</i>	<i>38%</i>	
Debt liabilities to affiliated enterprises (intercompany lending)	73 930.2	75 554.2	75 487.7	80 562.2	79 201.2	-1 361.0
<i>as % of external debt</i>	<i>49%</i>	<i>50%</i>	<i>49%</i>	<i>52%</i>	<i>50%</i>	
including:						
1. Debt liabilities of Kazakhstani enterprises of direct investment to direct investors	69 647.2	71 279.3	72 309.1	73 517.4	72 714.5	-802.9
<i>Including the liabilities of branches of foreign companies</i>	<i>56 611.0</i>	<i>57 542.8</i>	<i>58 644.2</i>	<i>59 649.1</i>	<i>59 176.6</i>	<i>-472.5</i>
2. Debt liabilities of Kazakhstani direct investors to direct investment enterprises (reverse investment)	3 392.2	3 376.8	2 131.2	1 944.5	1 407.0	-537.5
3. Debt liabilities of Kazakhstani enterprises to fellow enterprises	890.7	898.1	1 047.5	5 100.3	5 079.7	-20.5

3. Absolute and relative parameters of the external debt

The continuing growth of external debt accompanied with a slowdown in the growth rate of economy, as well as the decline of gross domestic product (GDP) in dollar terms because of conducted adjustment of tenge exchange rate led to a worsening of relative parameters of the external debt that are tied to GDP and exports of goods and services (EGS) parameters. In particular, on 31st of December, 2014, the ratio of external debt to GDP ratio was 74.2% versus 70.0%, and the ratio of external debt to EGS at the end of the 3rd quarter of 2014 was 183.9% compared to 173.4%, respectively.

However, as was noted above, the intercompany lending bears a certain degree of conditionality, which is expressed by the dependence of terms of principal and/or interest payments on the results of operating activities of the borrowers. Accordingly, international practice is accustomed to exclude intercompany lending in the analysis of absolute and relative parameters of the external debt of the country.

The ratio of payments of interest on foreign long-term and short-term debt to exports of goods and services during the period is viewed as a measure of the solvency of the country. This ratio indicates the conditions for attracting external funds and, therefore, the debt burden (Table 3).

Table 3: Relative parameters of the external debt of the Republic of Kazakhstan

	Coefficients, %				
	External debt/GDP	External debt/GDP (excluding intercompany lending)	External debt/EGS	External debt/EGS (excluding intercompany lending)	Interest payments /EGS
31.12.2010 г.	79.9	44.5	180.5	100.7	7.2
31.12.2011 г.	66.7	33.4	140.0	70.1	5.3
31.12.2012 г.	67.4	34.1	149.2	75.5	5.6
31.12.2013 г.	64.8	32.8	165.3	83.8	5.5
31.03.2014 г.	65.6	32.9	162.9	81.6	5.2
30.06.2014 г.	68.5	35.2	171.9	88.3	6.0
30.09.2014 г.	70.0	33.8	173.4	83.7	6.0
31.12.2014 г.	74.2	36.8	183.9	91.2	6.7

An important component of foreign assets, especially in terms of smoothing currency liquidity problems, are reserve assets of the National Bank, which as of December 31, 2014, exceeded the short-term external debt on an original maturity basis by 2.9 times.

Taking into account that in the reporting period there was a decrease in external debt assets of the country (-4%) accompanied with the growth of external debt liabilities (+1%), the **net external debt of Kazakhstan** increased by 6.4 billion dollars, reaching 25.5 billion dollars or 12% of GDP (against 19.0 billion dollars or 9% of GDP at the end of the 3rd quarter of 2014).

It should be noted that the decline in external debt assets occurred mainly because of reduction of share of debt securities in the assets' structure of the National Fund, as well as decrease of money balances on accounts and deposits placed abroad.

The "Governmental sector" and "Banks" still preserve the position of a net creditor in relation to the rest of the world in the amount of 74.8 and 8.8 billion dollars, respectively.

External debt: standard presentation

mln. USD doll.

	Row's code	As of 31.12.2005	As of 31.12.2006	As of 31.12.2007	As of 31.12.2008	As of 31.12.2009	As of 31.12.2010	As of 31.12.2011	As of 31.12.2012	As of 31.12.2013	As of 31.12.2014
	1=2+3=										
External debt	4+18+32+45+64	43 428,5	74 014,1	96 893,0	107 933,4	112 866,9	118 222,8	125 320,8	136 918,2	149 931,1	157 062,2
<i>Short-term</i>	2=5+19+33+46	8 102,4	12 445,2	11 529,7	9 486,8	6 985,1	8 864,5	7 867,2	9 086,3	9 496,7	9 918,4
<i>Long-term</i>	3=11+25+39+53+64	35 326,1	61 568,9	85 363,3	98 446,6	105 881,8	109 358,3	117 453,6	127 831,9	140 434,5	147 143,8
General Government	4=5+11	1 478,9	1 495,2	1 491,5	1 641,9	2 218,1	3 800,3	4 487,4	4 855,1	5 115,7	7 257,3
<i>Short-term</i>	5=6+7+8+9+10	0,0	0,0	0,0	0,0	0,0	0,0	7,9	0,1	0,0	0,0
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	7	0,0	0,0	0,0	0,0	0,0	0,0	7,8	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,0	0,0
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	11=12+13+14+15+16+17	1 478,9	1 495,2	1 491,5	1 641,9	2 218,1	3 800,3	4 479,5	4 855,0	5 115,7	7 257,3
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	14	52,3	53,1	60,3	23,8	0,0	49,1	23,8	14,1	14,7	1 887,6
Loans	15	1 426,6	1 442,1	1 431,2	1 618,1	2 218,1	3 751,2	4 455,7	4 840,9	5 101,0	5 369,7
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities ²	17	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central Bank	18=19+25	103,5	1 076,8	106,9	12,1	1 017,5	1 000,6	563,3	618,9	545,8	961,4
<i>Short-term</i>	19=20+21+22+23+24	101,6	1 074,9	105,0	10,2	479,7	470,4	36,3	88,1	9,8	457,2
Currency and deposits	20	1,0	0,8	0,0	0,3	103,6	239,5	16,5	88,1	6,7	443,2
Debt securities ¹	21	99,8	1 073,0	104,8	10,0	376,1	230,9	19,8	0,0	0,0	0,0
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3,2	3,1
Other debt liabilities	24	0,9	1,2	0,2	0,0	0,0	0,0	0,0	0,0	0,0	11,0
<i>Long-term</i>	25=26+27+28+29+30+31	1,9	1,9	1,9	1,9	537,8	530,2	526,9	530,8	536,0	504,2
Special Drawing Rights	26	0,0	0,0	0,0	0,0	536,8	529,2	525,9	529,8	535,0	503,2
Currency and deposits	27	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities ²	31	1,9	1,9	1,9	1,9	1,0	1,0	1,0	1,0	1,0	1,0
Banks	32=33+39	15 316,3	33 323,4	45 946,2	39 221,2	30 190,1	19 947,9	14 604,8	13 524,9	11 160,2	10 094,0
<i>Short-term</i>	33=34+35+36+37+38	6 297,2	7 465,5	6 102,8	3 093,4	1 646,2	1 622,5	1 046,6	1 647,6	1 227,4	1 442,1
Currency and deposits	34	804,2	1 297,9	1 863,9	702,7	837,6	1 275,4	772,1	1 203,3	829,5	988,5
Debt securities ¹	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	5 318,2	5 801,4	3 747,5	2 010,9	353,1	227,7	130,8	360,9	316,6	351,8
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	174,8	366,2	491,4	379,7	455,5	119,4	143,7	83,3	81,3	101,8
<i>Long-term</i>	39=40+41+42+43+44	9 019,1	25 857,9	39 843,4	36 127,8	28 543,9	18 325,3	13 558,1	11 877,3	9 932,8	8 651,9
Currency and deposits	40	308,3	487,3	701,4	527,6	289,7	275,1	262,2	428,5	944,6	816,0
Debt securities ¹	41	1 824,8	2 984,1	3 266,2	2 518,3	2 905,5	10 695,5	7 916,3	6 639,8	5 739,7	4 704,1
Loans	42	6 885,9	22 386,5	35 875,9	33 082,0	25 348,8	7 354,7	5 379,6	4 809,0	3 248,5	3 131,9
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	As of 31.12.2005	As of 31.12.2006	As of 31.12.2007	As of 31.12.2008	As of 31.12.2009	As of 31.12.2010	As of 31.12.2011	As of 31.12.2012	As of 31.12.2013	As of 31.12.2014
Other debt liabilities ²	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other Sectors³	45=46+52=58+61	7 307,8	12 605,7	19 267,8	26 859,4	29 809,2	41 199,2	43 089,1	50 311,0	59 179,2	59 548,2
<i>Short-term</i>	<i>46=47+48+49+50+51=</i> <i>59+62</i>	<i>1 703,6</i>	<i>3 904,8</i>	<i>5 321,9</i>	<i>6 383,2</i>	<i>4 859,2</i>	<i>6 771,5</i>	<i>6 776,4</i>	<i>7 350,6</i>	<i>8 259,5</i>	<i>8 019,1</i>
Currency and deposits	47	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	48	4,2	1,6	0,3	0,1	0,1	0,0	0,0	0,0	0,0	0,0
Loans	49	369,2	1 162,7	1 437,3	2 247,2	918,4	1 287,7	1 175,8	869,3	899,5	1 161,7
Trade credit and advances	50	1 259,4	2 684,0	3 704,2	4 001,8	3 788,3	5 305,6	5 455,1	6 307,9	7 218,6	6 805,5
Other debt liabilities	51	70,9	56,6	180,1	134,1	152,4	178,2	145,5	173,4	141,4	51,9
<i>Long-term</i>	<i>52=53+54+55+56+57=</i> <i>60+63</i>	<i>5 604,2</i>	<i>8 700,9</i>	<i>13 945,9</i>	<i>20 476,2</i>	<i>24 950,0</i>	<i>34 427,7</i>	<i>36 312,8</i>	<i>42 960,5</i>	<i>50 919,8</i>	<i>51 529,1</i>
Currency and deposits	53	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	54	146,8	87,8	669,5	602,1	800,2	9 053,4	10 254,4	11 130,1	12 975,6	15 912,8
Loans	55	4 393,7	7 380,7	11 589,8	18 062,4	22 586,2	23 658,2	24 336,1	29 883,4	35 836,5	33 297,7
Trade credit and advances	56	1 063,6	1 232,3	1 686,5	1 811,7	1 563,6	1 716,0	1 722,2	1 947,1	2 019,2	2 134,5
Other debt liabilities ²	57	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	88,5	184,0
Other financial corporations	58=59+60	239,4	1 049,0	2 762,2	2 057,0	1 970,9	1 910,5	2 133,9	1 982,2	2 897,2	3 442,3
<i>Short-term</i>	<i>59</i>	<i>83,3</i>	<i>59,9</i>	<i>165,9</i>	<i>36,0</i>	<i>53,6</i>	<i>107,0</i>	<i>100,7</i>	<i>90,6</i>	<i>115,6</i>	<i>75,7</i>
<i>Long-term</i>	<i>60</i>	<i>156,0</i>	<i>989,1</i>	<i>2 596,4</i>	<i>2 020,9</i>	<i>1 917,3</i>	<i>1 803,4</i>	<i>2 033,2</i>	<i>1 891,5</i>	<i>2 781,6</i>	<i>3 366,6</i>
Nonfinancial corporations, households, and NPISHs	61=62+63	7 068,5	11 556,7	16 505,6	24 802,5	27 838,3	39 288,7	40 955,2	48 328,9	56 282,0	56 105,8
<i>Short-term</i>	<i>62</i>	<i>1 620,3</i>	<i>3 844,9</i>	<i>5 156,1</i>	<i>6 347,2</i>	<i>4 805,7</i>	<i>6 664,5</i>	<i>6 675,7</i>	<i>7 259,9</i>	<i>8 143,9</i>	<i>7 943,4</i>
<i>Long-term</i>	<i>63</i>	<i>5 448,2</i>	<i>7 711,8</i>	<i>11 349,5</i>	<i>18 455,3</i>	<i>23 032,6</i>	<i>32 624,2</i>	<i>34 279,6</i>	<i>41 068,9</i>	<i>48 138,1</i>	<i>48 162,5</i>
Direct investment: Intercompany lending	64=65+66+64	19 222,0	25 513,0	30 080,6	40 198,8	49 632,0	52 274,7	62 576,2	67 608,3	73 930,2	79 201,2
Debt liabilities of direct investment enterprises to direct investors	65	17 175,0	22 229,5	27 621,9	34 861,1	42 988,4	49 721,8	59 589,4	63 632,6	69 647,2	72 714,5
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	66	2 047,0	3 283,5	2 458,8	5 337,6	6 643,6	2 553,0	2 597,8	3 429,2	3 392,2	1 407,0
Debt liabilities between fellow enterprises	67	0,0	0,0	0,0	0,0	0,0	0,0	389,0	546,5	890,7	5 079,7
Memorandum Items											
Debt securities (nominal value)	68=69+70+71+72	0,0	3 492,5	3 292,6	2 616,6	3 177,7	18 559,4	18 625,3	15 794,4	18 108,2	23 524,1
General Government	69	0,0	52,8	60,3	23,8	0,0	49,1	31,6	14,1	14,6	2 003,4
Central Bank	70	0,0	1 073,0	104,8	10,0	376,1	230,9	19,8	0,0	0,0	0,0
Banks	71	0,0	2 357,9	2 561,6	2 219,7	2 593,4	10 685,5	10 419,2	6 985,4	6 309,7	5 219,9
Other Sectors ³	72	0,0	8,8	566,0	363,2	208,1	7 593,8	8 154,6	8 794,9	11 783,9	16 300,8

¹ Debt securities are recorded at market value (at its existence)

² including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

³ The article "Other sectors" does not include intercompany lending which is presented as an independent component in the External Debt structure

Absolute and comparative indicators of the external debt

Appendix 2

Indicator's name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
A. Absolute indicators (mln. USD)										
1. External debt (estimate at the end of period)	43 428,5	74 014,1	96 893,0	107 933,4	112 866,9	118 222,8	125 320,8	136 918,2	149 931,1	157 062,2
<i>inc. intercompany lending</i>	19 222,0	25 513,0	30 080,6	40 198,8	49 632,0	52 274,7	62 576,2	67 608,3	73 930,2	79 201,2
2. External debt, excluding intercompany lending (estimate at the end of period)	24 206,6	48 501,1	66 812,4	67 734,6	63 234,9	65 948,0	62 744,6	69 310,0	76 001,0	77 861,0
3. Long-term external debt service (incl. intercompany lending)	13 889,2	16 705,0	28 843,6	34 096,9	38 970,5	25 397,9	29 624,1	31 951,5	31 835,0	31 631,5
4. Long-term external debt service (excl. intercompany lending)	8 420,6	10 660,5	20 644,8	25 311,2	31 030,5	15 637,8	16 876,5	18 902,4	19 309,8	18 009,5
B. Comparative indicators										
1. External debt per capita (in USD excl. intercompany lending)	1 590,7	3 150,5	4 292,3	4 238,1	3 902,7	4 011,4	3 763,2	4 098,8	4 428,8	4 470,3
2. External debt to GDP ratio (incl. intercompany lending, %)	76,2	91,2	92,9	80,9	98,3	79,9	66,7	67,4	64,8	74,2
3. External debt to GDP ratio (excl. intercompany lending, %)	42,5	59,8	64,1	50,7	55,1	44,5	33,4	34,1	32,8	36,8
4. External debt to EGNFSy ratio (incl. intercompany lending, %)	142,9	178,6	187,1	141,5	235,0	180,5	140,0	149,2	165,3	183,9
5. External debt to EGNFSy ratio (excl. intercompany lending, %)	79,7	117,0	129,0	88,8	131,7	100,7	70,1	75,5	83,8	91,2
6. Long-term external debt service to EGNFSp ratio (incl. intercompany lending, %)	45,7	40,3	55,7	44,7	81,1	38,8	33,1	34,8	35,1	37,0
7. Long-term external debt service to EGNFSp ratio (excl. intercompany lending, %)	27,7	25,7	39,9	33,2	64,6	23,9	18,8	20,6	21,3	21,1
8. Interest payments to EGNFSp ratio (%)	6,5	8,4	10,9	8,1	11,0	7,2	5,3	5,6	5,5	5,9
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	87,3	153,7	152,9	209,2	330,3	318,6	372,4	311,1	260,3	291,1
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)		77,1	59,7	65,8	109,4	116,5	131,8	104,7	105,0	105,9
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)									405,8	373,4
Reference:										
Population (in thousands)*	15 217,7	15 394,6	15 565,6	15 982,4	16 203,0	16 440,1	16 673,1	16 909,8	17 160,8	17 417,4
GDP (bln. KZT), the period*	7 590,6	10 213,7	12 763,2	16 052,9	17 007,6	21 815,5	27 571,9	30 347,0	35 275,2	38 033,1
GDP for the 12 months (bln. USD)	57,0	81,1	104,3	133,5	114,8	148,0	187,8	203,3	231,5	211,8
Exports of goods and non-factor services for the period (EGNFSp)**	30 386,5	41 438,3	51 772,9	76 256,6	48 027,1	65 510,6	89 531,6	91 759,3	90 715,7	85 408,4
Exports of goods and non-factor services for the 12 months (EGNFSy)**	30 386,5	41 438,3	51 772,9	76 256,6	48 027,1	65 510,6	89 531,6	91 759,3	90 715,7	85 408,4

*Source: Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan

**Source: Balance of payments, evaluation of the NBK

Outstanding External Debt and Debt Service Schedule as at 31.12.2014, by Sector

mln \$

	External debt as at 31.12.2014	including											no information	
		till called for	0-3	4-6	7-9	10-12	2015	13-15	16-18	19-21	22-24	2016		after 31.12.2016
			1 q 2015	2 q 2015	3 q 2015	4 q 2015		1 q 2016	2 q 2016	3 q 2016	4 q 2016			
External debt payments	157 062	1 245	6 047	3 573	3 718	5 270	18 608	3 461	3 306	2 750	3 412	12 930	114 418	18 126
Principal		1 245	4 880	2 472	2 639	4 209	14 199	2 474	2 331	1 797	2 473	9 074	114 418	18 126
Interest		0	1 167	1 101	1 079	1 061	4 409	987	976	953	940	3 856		
General government	7 257	0	100	128	102	128	459	109	132	108	135	485	6 577	0
Principal		0	66	95	69	95	326	76	99	76	103	355	6 577	0
Interest		0	34	33	33	33	133	33	33	32	32	130		
Central Bank	961	454	3	0	0	0	3	0	0	0	0	0	504	0
Principal		454	3	0	0	0	3	0	0	0	0	0	504	0
Interest		0	0	0	0	0	0	0	0	0	0	0		
Banks	10 094	312	877	281	724	1 213	3 094	187	289	294	536	1 305	6 171	71
Principal		312	752	162	606	1 100	2 621	87	190	198	444	919	6 171	71
Interest		0	125	119	117	112	473	100	99	95	92	386		
Other sectors	59 548	478	3 773	2 241	1 876	2 206	10 097	1 537	1 821	1 604	1 684	6 646	32 712	13 365
Principal		478	3 221	1 745	1 397	1 738	8 101	1 083	1 377	1 171	1 261	4 893	32 712	13 365
Interest		0	553	497	479	468	1 996	453	444	433	423	1 753		
Direct investment: Intercompany lending	79 201	0	1 294	922	1 016	1 723	4 955	1 629	1 065	745	1 056	4 494	68 455	4 690
Principal		0	838	470	566	1 275	3 149	1 227	665	352	664	2 908	68 455	4 690
Interest		0	456	452	449	448	1 806	401	400	393	392	1 586		

Debt service schedule includes projected repayments of the outstanding external debt as at 31.12.2014 (column "External debt") and the interest rate charged over the period subject to the projected repayments (row "Interest").

The "till called for" column includes:

"Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors" - arrears

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The sector "Banks" includes commercial banks and the Development Bank of Kazakhstan.

The part of the external debt with no detailed repayment information is included in the "no information" column:

- the sector "Banks" includes other liabilities with no repayment information;

- generally, the "Other sectors" and "Direct investment: Intercompany lending" include information on trade credit liabilities of residents to nonresidents and liabilities of foreign subsidiaries based in Kazakhstan.

External Debt Position: Short-Term Remaining Maturity¹ by Sector

mln \$

	31-Dec-14
TOTAL Short-Term External Debt (remaining maturity basis)	22 858
<i>Short-term on an original maturity basis²</i>	9 918
<i>Long-term debt obligations due for payment within one year or less</i>	12 939
General Government	326
<i>Short-term debt on an original maturity basis</i>	0
Currency and deposits	0
Debt securities	0
Loans	0
Trade credit and advances	0
Other debt liabilities	0
<i>Long-term debt obligations due for payment within one year or less</i>	326
Special Drawing Rights	0
Currency and deposits	0
Debt securities	0
Loans	326
Trade credit and advances	0
Other debt liabilities	0
Central Bank	457
<i>Short-term on an original maturity basis</i>	457
Currency and deposits	443
Debt securities	0
Loans	0
Trade credit and advances	3
Other debt liabilities	11
<i>Long-term debt obligations due for payment within one year or less</i>	0
Special Drawing Rights	0
Currency and deposits	0
Debt securities	0
Loans	0
Trade credit and advances	0
Other debt liabilities	0
Banks	3 004
<i>Short-term on an original maturity basis</i>	1 442
Currency and deposits	988
Debt securities	0
Loans	352
Trade credit and advances	0
Other debt liabilities	102
<i>Long-term debt obligations due for payment within one year or less</i>	1 562
Currency and deposits	727
Debt securities	473
Loans	362
Trade credit and advances	0
Other debt liabilities	0
Other Sectors	15 922
<i>Short-term on an original maturity basis</i>	8 019
Currency and deposits	0
Debt securities	0
Loans	1 162
Trade credit and advances	6 805
Other debt liabilities	52
<i>Long-term debt obligations due for payment within one year or less</i>	7 903

Currency and deposits	0
Debt securities	2 358
Loans	5 444
Trade credit and advances	101
Other debt liabilities	0
Direct investment: Intercompany lending	3 149
<i>Long-term debt obligations due for payment within one year or less</i>	3 149
Debt liabilities of direct investment enterprises to direct investors	2 203
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	400
Debt liabilities between fellow enterprises	546
Memo items:	
Interest to be charged within one year or less	4 409
Total Short-Term External Debt (remaining maturity basis) including interest	27 266
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	106%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	373%

¹Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

²Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External Debt Position: Foreign Currency and Domestic Currency Debt
mln \$

	31-Mar-12	30-Jun-12	30-Sep-12	31-Dec-12	31-Mar-13	30-Jun-13	30-Sep-13	31-Dec-13	31-Mar-14	30-Jun-14	30-Sep-14	31-Dec-14
Gross External Debt Position	129 154	132 536	134 414	136 918	139 588	145 451	148 058	149 931	151 395	155 311	155 742	157 062
Domestic Currency	3 649	3 367	3 343	3 519	3 947	4 221	4 352	4 135	2 825	2 851	4 473	4 383
Foreign Currency	113 926	116 815	118 493	121 694	123 291	128 237	129 527	131 954	131 286	133 829	135 432	137 206
No information	11 579	12 354	12 578	11 705	12 349	12 993	14 179	13 842	17 284	18 632	15 837	15 473
General government	4 419	4 450	4 554	4 855	4 656	4 727	4 878	5 116	4 998	4 970	5 041	7 257
Domestic Currency	39	21	21	14	14	14	14	15	1	1	1	1
Foreign Currency	4 380	4 429	4 533	4 841	4 642	4 713	4 864	5 101	4 997	4 969	5 040	7 257
No information	0	0	0	0	0	0	0	0	0	0	0	0
Central Bank	658	539	550	619	534	532	554	546	874	809	858	961
Domestic Currency	115	8	13	88	17	13	24	7	7	9	10	9
Foreign Currency	542	531	537	531	517	519	529	539	867	800	848	952
No information	0	0	0	0	0	0	0	0	0	0	0	0
Banks	14 840	14 422	13 960	13 525	12 736	11 555	11 529	11 160	10 571	10 679	10 557	10 094
Domestic Currency	973	1 076	1 117	822	846	575	594	835	701	738	669	397
Foreign Currency	13 772	13 279	12 828	12 647	11 848	10 943	10 905	10 274	9 829	9 899	9 848	9 619
No information	95	67	15	56	41	37	31	51	41	43	40	79
Other sectors	43 960	46 589	47 736	50 311	51 293	56 484	57 783	59 179	59 398	63 365	58 723	59 548
Domestic Currency	1 451	1 537	1 560	2 014	2 095	2 367	2 457	2 567	1 150	1 158	1 228	1 272
Foreign Currency	34 667	36 712	37 560	39 183	40 200	44 722	45 115	46 693	45 005	47 517	46 403	47 411
No information	7 842	8 340	8 616	9 114	8 998	9 395	10 211	9 919	13 243	14 691	11 092	10 865
Direct investment: Intercompany lending	65 278	66 536	67 614	67 608	70 368	72 152	73 315	73 930	75 554	75 488	80 562	79 201
Domestic Currency	1 071	725	632	582	975	1 252	1 263	712	966	946	2 566	2 704
Foreign Currency	60 565	61 863	63 036	64 492	66 083	67 340	68 114	69 346	70 589	70 643	73 292	71 968
No information	3 642	3 947	3 947	2 535	3 310	3 560	3 937	3 872	4 000	3 899	4 704	4 530

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;
- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to nonresidents and other liabilities to nonresidents, on which no information is available.

External debt position: External debt in foreign currency

mln \$

		External debt in foreign currency as at 31.12.2014	including				Direct investment: Intercompany lending
			General government	Central Bank	Banks	Other sectors	
Total		137 206	7 257	952	9 619	47 411	71 968
<i>including</i>							
US Dollar	USD	131 027	6 633	446	7 385	45 344	71 219
Euro	EUR	2 447	15	0	533	1 431	467
Japanese yen	JPY	695	571	0	18	100	5
Pound sterling	GBP	51	0	0	4	1	45
Russian rouble	RUB	283	0	0	17	190	75
Swiss franc	CHF	286	0	3	0	280	3
Dirham	AED	8	8	0	0	0	0
Kuwaiti dinar	KWD	8	8	0	0	0	0
Saudi riyal	SAR	3	3	0	0	0	0
SDR	XDR	531	19	503	0	9	0
Won	KRW	196	0	0	0	43	153
Canadian dollar	CAD	10	0	0	0	10	0
Malaysian ringgit	MYR	49	0	0	49	0	0
Chinese yuan	CNY	0	0	0	0	0	0
Czech koruna	SZK	2	0	0	0	2	0
Not classified according to currency ¹		1 611	0	0	1 611	0	0

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

External debt position: Debt securities¹ (issued by residents and belonging to nonresidents) by the location of the issuance
mln \$

	31-Mar-12	30-Jun-12	30-Sep-12	31-Dec-12	31-Mar-13	30-Jun-13	30-Sep-13	31-Dec-13	31-Mar-14	30-Jun-14	30-Sep-14	31-Dec-14
Debt securities issued by residents and belonging to nonresidents	18 950	18 278	18 891	17 790	17 999	20 699	19 340	18 731	18 191	21 151	20 939	22 505
Domestic	754	741	769	759	734	614	587	486	468	471	449	447
Foreign	18 197	17 537	18 122	17 031	17 265	20 084	18 753	18 245	17 723	20 681	20 489	22 058
General government	39	21	21	14	14	14	14	15	1	1	1	1 888
Domestic	39	21	21	14	14	14	14	15	1	1	1	1
Foreign	0	0	0	0	0	0	0	0	0	0	0	1 887
Central Bank	0	0	0	0	0	1	0	0	0	0	0	0
Domestic	0	0	0	0	0	1	0	0	0	0	0	0
Foreign	0	0	0	0	0	0	0	0	0	0	0	0
Banks	8 140	7 603	7 815	6 640	7 241	6 271	6 247	5 740	5 354	5 463	5 509	4 704
Domestic	80	82	125	124	119	10	2	2	1	1	1	0
Foreign	8 060	7 521	7 690	6 516	7 122	6 261	6 245	5 737	5 353	5 462	5 508	4 704
Other sectors	10 770	10 647	11 048	11 130	10 744	14 412	13 078	12 976	12 836	15 687	15 429	15 913
Domestic	633	631	616	615	601	589	571	468	466	469	447	446
Foreign	10 136	10 016	10 432	10 515	10 143	13 823	12 507	12 507	12 370	15 218	14 982	15 467
Direct investment: Intercompany lending	2	7	7	6	0	0	0	1	0	0	0	0
Domestic	2	7	7	6	0	0	0	1	0	0	0	0
Foreign	0	0	0	0	0	0	0	0	0	0	0	0

¹ Debt securities include money market instruments, bonds and notes

External debt by countries*

mln USD

Country name	Total as of 31/12/2014	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TOTAL	157 062	7 257	961	10 094	59 548	79 201	416
including by countries:							
AFGHANISTAN	43,5				43,5		
ALBANIA	2,1				2,1		
ALGERIA	0,0				0,0		
AMERICAN SAMOA	0,0				0,0		
ANDORRA	0,0				0,0		
ANGOLA	0,0				0,0		
ANGUILLA	20,6				20,5	0,1	
ARGENTINA	0,2				0,2		
ARMENIA	5,1				4,7	0,4	
ARUBA	458,7				458,7		
AUSTRALIA	74,1				46,8	27,2	
AUSTRIA	628,6			7,5	595,5	25,6	
AZERBAIJAN	61,4				32,3	29,0	
BAHAMAS	297,0				291,0	5,9	
BAHRAIN	30,0				30,0		
BANGLADESH	0,6				0,6		
BARBADOS	10,2					10,2	
BELARUS	126,7		0,6		101,5	24,6	
BELGIUM	386,3			1,6	183,5	201,2	
BELIZE	60,9				40,2	20,7	
BERMUDA	751,5				9,2	742,3	
BOSNIA-HERZEGOVINA	0,0				0,0		
BRAZIL	1,2				1,2		
BRITISH VIRGIN ISLANDS	4 029,1				2 477,3	1 551,7	
BULGARIA	18,0				15,6	2,4	
CAIMAN ISLANDS	856,3			0,0	796,8	59,5	
CAMBODIA	0,0				0,0		
CANADA	677,7			1,6	212,0	464,1	
CHANNEL ISLANDS	5,9				4,8	1,1	
CHILE	0,1				0,1	0,0	
CHINA	15 969,4			2 644,3	11 925,9	1 399,2	
COLOMBIA	0,2				0,2		
CONGO, THE DEMOCRATIC REPUBLIC OF THE	0,1				0,1		
COTE D'IVOIRE	0,0				0,0		
CROATIA	56,7				56,7		
CUBA	0,1				0,1		
CURACAO	13,2				5,7	7,6	
CYPRUS	404,3			9,2	324,2	70,9	
CZECH REPUBLIC	164,9			73,4	90,1	1,5	
DENMARK	43,1			0,6	30,5	12,0	
DOMINICA	16,0				16,0		
DOMINICAN REPUBLIC	16,8				16,8		
ECUADOR	0,5				0,5		
EGYPT	3,5				3,4	0,1	
ESTONIA	49,3		0,0		35,1	14,2	
ETHIOPIA	0,0				0,0		
FINLAND	58,4				22,3	36,0	
FRANCE	10 743,9		0,1	7,1	683,0	10 053,7	
GEORGIA	48,4		0,0		23,5	24,8	
GERMANY	1 048,3	14,9	3,2	35,7	696,9	297,6	6,8
GHANA	0,0				0,0		
GIBRALTAR	134,2				29,0	105,1	
GREECE	2,9				2,9		
GREENLAND	0,1				0,1		
GUATEMALA	0,4				0,4		
HONG KONG	5 176,8				4 269,5	907,3	
HUNGARY	92,2				60,8	31,5	
ICELAND	8,3				8,3		
INDIA	100,9				94,9	6,1	
INDONESIA	0,7				0,6	0,1	
IRAN	42,2				33,0	9,2	
IRAQ	0,0				0,0		
IRELAND	52,7				52,5	0,2	
ISLE OF MAN	87,3				47,2	40,0	
ISRAEL	48,6				46,7	1,9	
ITALY	229,7				130,0	99,7	
JAMAICA	0,0				0,0		
JAPAN	5 443,6	570,8	2,6	18,1	358,2	4 493,9	
JERSEY	15,5				5,0	10,5	
JORDAN	4,9				0,5	4,4	
KENYA	1,2		0,7		0,4		
KUWAIT	8,6	8,1			0,5		
KYRGYZSTAN	120,6				101,7	18,9	
LAOS	0,0				0,0		
LATVIA	105,4		0,0		104,7	0,7	
LEBANON	43,4				42,7	0,7	
LESOTHO	0,0				0,0		
LIBERIA	0,0				0,0		

Country name	Total as of 31/12/2014	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
LIBYA	0,0				0,0		
LIECHTENSTEIN	168,5				45,2	123,3	
LITHUANIA	75,4		0,0		74,8	0,6	
LUXEMBOURG	934,7				844,3	90,4	
MACAO	0,0				0,0		
MAKEDONIA	0,5				0,5		
MALAYSIA	830,6			49,5	781,1	0,1	
MALDIVES	0,1				0,1		
MALTA	10,0				6,6	3,4	
MARSHALL ISLANDS	88,0				88,0	0,0	
MAURITIUS	4,4				0,2	4,2	
MEXICO	0,6				0,6		
MOLDOVA	26,3		0,0		26,3	0,0	
MONACO	0,0				0,0		
MONGOLIA	6,3				6,2	0,1	
MOROCCO	0,0				0,0		
MYANMAR (BURMA)	0,7				0,7		
NEPAL	0,0				0,0		
NETHERLANDS	42 657,4			74,2	3 197,0	39 386,2	
NEW ZEALAND	10,4				10,4		
NIGERIA	0,0				0,0		
NORWAY	9,8				9,3	0,5	
NOTHERN MARIANA ISLANDS	0,0				0,0		
OMAN	7,8				0,7	7,1	
PAKISTAN	2,7				2,7		
PALESTINIAN TERRITORY, OCCUPIED	0,0				0,0		
PANAMA	169,0				134,1	34,9	
PERU	0,0				0,0		
PHILIPPINES	15,1				15,1		
POLAND	132,4				68,1	64,4	
PORTUGAL	0,5				0,5		
QATAR	2,1				2,1		
REP. OF SOUTH AFRICA	14,5				14,5		
ROMANIA	465,2				34,2	431,1	
RUSSIA	5 331,2		6,1	490,4	2 991,4	1 843,2	
RWANDA	0,0				0,0		
SAN MARINO	0,0				0,0		
SAUDA ARABIA	68,2	3,0			5,0	60,2	
SERBIA	4,8				4,6	0,2	
SEYCHELLES	79,0				79,0		
SINGAPORE	503,3				377,5	125,9	
SLOVAKIA	80,8				79,9	0,9	
SLOVENIA	54,2				52,7	1,5	
SOUTH KOREA	1 732,7			17,0	571,4	1 144,3	8,6
SPAIN	147,7		0,5		86,3	60,9	26,4
SRI LANKA	0,1				0,1		
ST KITT & NEVIS	53,9				7,0	46,9	
ST VINCENT	20,0				14,0	6,0	
SUDAN	0,0				0,0		
SWEDEN	697,1				77,0	620,1	
SWITZERLAND	1 801,4		3,7	1,4	1 071,7	724,6	
SYRIA	0,1				0,1		
TADJIKISTAN	40,3				40,1	0,3	
TAIWAN	4,7				4,7		
TANZANIA	0,0				0,0		
THAILAND	4,6				4,6		
TRINIDAD & TOBAGO	0,0				0,0		
TUNISIA	0,0				0,0		
TURKEY	779,3				295,2	484,1	
TURKMENISTAN	22,4				22,4		
UKRAINE	175,4				79,9	95,5	
UNITED ARAB EMIRATES	431,4	7,6			388,8	35,0	
UNITED KINGDOM	26 901,6	1 887,6	1,4	4 717,8	17 802,6	2 492,1	
UNITED STATES OF AMERICA	12 733,8		1,7	44,6	2 219,9	10 467,7	
URUGUAY	1,6				1,6		
UZBEKISTAN	385,9				384,2	1,7	
VENEZUELA	0,9				0,9		
VIETNAM	0,9				0,9		
VIRGIN ISLANDS OF THE US	11,2				11,2		
INTERNATIONAL ORGANIZATIONS	8 490,7	4 565,2	939,9	142,1	2 813,3	30,3	374,6
Not determined by country**	1 966,8	200,0	0,7	1 757,8	8,4		

* movement of all obligations of foreign subsidiaries on issued debt securities to resident parent country (the issuer change), which is shown by the country of trustee-nonresidents

*** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan); nonresidents' deposits and accounts in Kazakhstan banks (excl. the Russian Federation).

External debt by residents' types of economic activities

mln USD

Types of economic activities	Total as of 31/12/2014	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TOTAL	157 062	7 257	961	10 094	59 548	79 201	416
AGRICULTURE, FORESTRY AND FISHING	241,2				201,0	40,2	
MINING AND QUARRYING	10 341,3				6 292,4	4 048,9	
Mining of coal and lignite	81,1				65,6	15,6	
Extraction of crude petroleum and natural gas	5 877,8				4 548,1	1 329,7	
Mining of metal ores	2 870,9				1 138,7	1 732,2	
Other mining and quarrying	329,1				205,3	123,8	
Mining support service activities	1 182,5				334,7	847,7	
MANUFACTURING	5 811,2				3 728,8	2 082,4	
Manufacture of food products, beverages and tobacco products	495,4				355,5	139,9	
Manufacture of textiles, apparel, leather and related products	45,8				41,9	3,9	
Manufacture of wood and paper products, and printing	39,3				32,4	6,9	
Manufacture of coke and refined petroleum products	401,5				379,9	21,6	
Manufacture of chemicals and chemical products	418,5				344,5	74,0	
Manufacture of basic pharmaceutical products and pharmaceutical	100,9				86,5	14,4	
Manufacture of rubber and plastics products, and other non-metallic mineral products	564,5				408,8	155,8	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	2 976,0				1 414,4	1 561,6	
Manufacture of computer, electronic and optical products	185,6				144,6	41,0	
Manufacture of electrical equipment	42,6				40,7	1,9	
Manufacture of machinery and equipment n.e.c.	95,9				73,1	22,8	
Manufacture of transport equipment	297,1				283,3	13,7	
Other manufacturing, and repair and installation of machinery and equipment	148,0				123,1	24,9	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1 553,6				1 543,4	10,2	245,5
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	148,9				86,8	62,1	11,0
CONSTRUCTION	6 220,3				4 369,4	1 850,9	
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	9 362,9				6 631,1	2 731,8	
Wholesale of solid, liquid and gaseous fuels and related products	1 440,4				774,8	665,6	
TRANSPORTATION AND STORAGE	16 359,3				15 181,0	1 178,4	22,6
Land transport and transport via pipelines	14 064,9				13 057,1	1 007,8	15,3
Transport via pipeline	11 138,5				10 517,4	621,1	
Water transport	100,9				91,1	9,8	
Air transport	603,1				601,4	1,7	
Warehousing and support activities for transportation	1 580,6				1 422,1	158,5	4,2

Types of economic activities	Total as of 31/12/2014	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
Postal and courier activities	9,9				9,3	0,6	3,1
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	235,0				154,8	80,1	
INFORMATION AND COMMUNICATION	1 191,5				506,3	685,2	8,6
Publishing, audiovisual and broadcasting activities	135,9				129,1	6,9	
Telecommunications	967,6				344,9	622,8	8,6
IT and other information services	87,9				32,3	55,6	
FINANCIAL AND INSURANCE ACTIVITIES	14 853,3		961,4	10 094,0	3 444,0	353,8	128,6
Financial service activities, except insurance and pension funding	14 682,1		961,4	10 094,0	3 276,6	350,1	128,6
Insurance, reinsurance and pension funding, except compulsory social security	163,0				162,3	0,7	
Activities auxiliary to financial services and insurance activities	8,1				5,1	3,1	
REAL ESTATE ACTIVITIES	1 119,8				711,3	408,5	
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	81 344,3				15 807,2	65 537,1	
Legal and accounting activities	56,9				43,8	13,1	
Activities of head offices; management consultancy activities	15 304,9				13 723,9	1 581,0	
Architectural and engineering activities; technical testing and analysis activities	65 594,2				1 781,5	63 812,7	
geological exploration and prospecting activities	65 165,3				1 388,7	63 776,5	
Scientific research and development	58,4				52,0	6,4	
Other professional, scientific and technical activities	330,0				206,1	123,9	
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	318,7				272,0	46,7	
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7 257,3	7 257,3					
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	169,5				130,3	39,2	
OTHER SERVICE ACTIVITIES	179,6				136,4	43,1	
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	354,4				351,8	2,6	
ACTIVITIES, N.E.C.							

Public Sector External Debt

mln \$

Items	31.12.2014
Public Sector External Debt*	35 980
<i>Short-term</i>	1 407
<i>Long-term</i>	34 573
General Government	7 257
<i>Short-term</i>	0
<i>Long-term</i>	7 257
Central Bank	961
<i>Short-term</i>	457
<i>Long-term</i>	504
Banks and Other Sectors**	26 573
<i>Short-term</i>	950
<i>Long-term</i>	25 623
Direct investment: Intercompany lending	1 189
Memorandum item:	
Private Sector External Debt	121 082
<i>Short-term</i>	8 511
<i>Long-term</i>	112 571
Banks and Other Sectors**	43 070
<i>Short-term</i>	8 511
<i>Long-term</i>	34 558
Direct investment: Intercompany lending	78 012
Total External debt of Kazakhstan	157 062
<i>Short-term</i>	9 918
<i>Long-term</i>	147 144

* Public Sector External Debt covers:

-liabilities of the General Government, Monetary Authorities,

- covers liabilities of those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;

- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On Governmental Statistics", information, which allows to determine the respondent directly or indirectly, is considered confidential and is allowed to be published only if there is an agreement with the respondent. As a result, the sector "Banks" is united with sector "Other sectors".

External debt by creditor and debtor sectors

mln US dollars

	Total external debt at 31.12.2014 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	157 062	8 491	21	7	43 983	103 575	985
<i>Short-term</i>	9 918	437	21	6	1 141	7 857	456
<i>Long-term</i>	147 144	8 054	0	1	42 842	95 717	529
General government	7 257	4 565	0	0	2 673	19	0
<i>Short-term</i>	0	0	0	0	0	0	0
<i>Long-term</i>	7 257	4 565	0	0	2 673	19	0
Central Bank	961	940	0	7	7	7	0
<i>Short-term</i>	457	437	0	6	7	7	0
<i>Long-term</i>	504	503	0	1	0	0	0
Banks	10 094	142	21	0	4 100	5 730	102
<i>Short-term</i>	1 442	0	21	0	509	811	102
<i>Long-term</i>	8 652	142	0	0	3 591	4 919	0
Other sectors	59 548	2 813	0	0	37 203	18 648	884
<i>Short-term</i>	8 019	0	0	0	625	7 039	355
<i>Long-term</i>	51 529	2 813	0	0	36 578	11 609	529
Direct investment: Intercompany lending	79 201	30	0	0	0	79 171	0

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector “Banks” – the information regarding other debt liabilities;
- for the Sector “Other sectors” – short-term loans borrowed by residents, and other debt liabilities

External debt by the interest rate

mln US dollars

	Total external debt at 31.12.2014	interest rate composition						No information
		fixed-rate-linked		zero-rate		fixed-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	157 062	39 825	25%	15 786	10%	98 436	63%	3 016
<i>Short-term</i>	9 918	1 760	18%	6 835	69%	828	8%	496
<i>Long-term</i>	147 144	38 065	26%	8 951	6%	97 608	66%	2 520
General government	7 257	2 679	37%	200	3%	4 378	60%	0
<i>Short-term</i>	0	0	0%	0	0%	0	0%	0
<i>Long-term</i>	7 257	2 679	37%	200	3%	4 378	60%	0
Central Bank	961	443	46%	15	2%	503	52%	0
<i>Short-term</i>	457	443	97%	14	3%	0	0%	0
<i>Long-term</i>	504	0	0%	1	0%	503	100%	0
Banks	10 094	8 370	83%	0	0%	1 622	16%	102
<i>Short-term</i>	1 442	1 031	72%	0	0%	309	21%	102
<i>Long-term</i>	8 652	7 339	85%	0	0%	1 313	15%	0
Other sectors	59 548	21 797	37%	10 741	18%	25 949	44%	1 061
<i>Short-term</i>	8 019	285	4%	6 821	85%	519	6%	394
<i>Long-term</i>	51 529	21 512	42%	3 920	8%	25 430	49%	667
Direct investment: Intercompany lending	79 201	6 535	8%	4 830	6%	65 984	83%	1 853

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector “Banks” the information regarding other debt liabilities;
- for the Sector “Other sectors” and direct investment: intercompany lending – short-term loans borrowed by residents, and other debt liabilities;

The results of non-state external financial loans monitoring under the terms of contracts signed during 2014

Monitoring of non-state external financial loans of the private sector is based on registration and notification regimes of non-guaranteed state loans by residents. In accordance with the existing currency legislation, the notification regime includes the provision of information regarding the loan agreement to the National Bank of Republic of Kazakhstan, while registration regime also requires a supply of a copy of the corresponding contract, which helps to build a more detailed pattern of external borrowing of the private sector. The notification regime applies to Banks' own operations, registration regime - to other subjects - economic units (other financial, non-financial as well as non-profit organizations and households). Meanwhile, both regimes apply to contracts with a maturity of more than 180 days and with the sum of more than five hundred thousand US dollars.

This analysis concerns the terms of contracts and additional agreements signed during the year 2014 and registered/notified in the National Bank of Republic of Kazakhstan (hereinafter – NBK) by the mid of March, 2015.

The structure of estimated attraction of loans by maturity, interest rate, currency of loans, affiliation with the creditor, creditor countries, industries and sectors of borrowers is given in Appendices 13.1 - 13.9.

The year 2014 had an ambiguous effect on global economy, given the sharp decline in prices of oil and other commodities. Overall, global economic growth was negligibly higher than that in year 2013. Developed countries often had opposite trends of growth. While in the United States and the United Kingdom, economy was gradually recovering due to labor market improvements and flexible monetary policy, recovery for the Eurozone and Japan, even despite the fall in oil prices, was constrained due to presence of structural problems. Weak growth in developing countries was caused by low external demand, tightening internal policies and the presence of political instability¹.

Regarding dynamics of volume of estimated external borrowing under the terms of contracts, the year 2014 slightly improved for Kazakhstan compared with the year 2013. At the same time, the level of 2011 remains minimal for the period 2007-2014, which indicates continued recovery of residents' demand for external borrowing from abroad. However, the increase in the borrowing in 2014, as in 2013, might be just an outcome of previously reached agreements, including separate projects within national Program of forced industrial and innovative development of the Republic of Kazakhstan.

In terms of economic sectors of borrowers for Banks², the period 2007-2012 showed a steady decline in external borrowing, even though there was a slight recovery in 2013. But in the reporting period borrowing by this sector showed minimal level for the past 7 years, totaling 0.3 billion US dollars (hereinafter – billion dollars). A similar situation is observed in the sector of other financial organizations – 0.4 billion dollars in 2014 against 1.2 billion dollars in 2013. Decline in external borrowing for banks and other financial institutions mostly occurred due to change in perception of risk associated with borrowing from abroad given the instability of commodity prices on global markets, but this should not also rule out the possibility of limited supply of cheap foreign borrowing by creditors for these groups of sectors (Diagram 1).

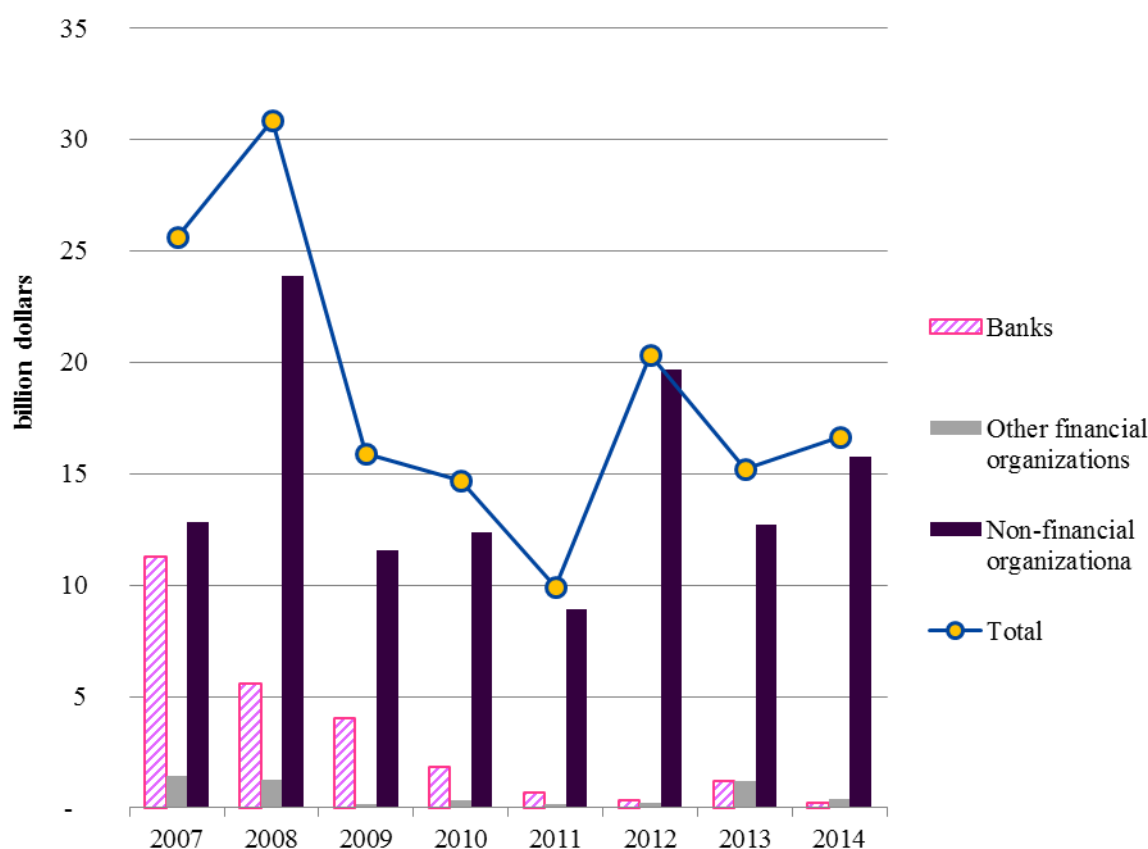
Non-financial organizations sector showed greater growth of borrowing in 2014 compared to that in 2013.

¹ "Global Economic Prospects: Having Fiscal Space and using it", World Bank, January 2015

² Including second-tier banks and JSC "Development Bank of Kazakhstan"

In the structure of estimated loans' attraction by sectors of borrowers, the real sector remains the main driver of growth in external borrowing - 95% of the total sum in 2014, against 84% in 2013, the Banks' share in 2014 equaled 1.5% versus 8% in previous year.

Diagram 1. The volume of estimated attraction of loans under agreements between 2007-2014 by principal sectors of borrowers (Kazakhstan)



Sectors of economy	2007	2008	2009	2010	2011	2012	2013	2014	Trend
Banks	11,3	5,6	4,1	1,9	0,7	0,4	1,2	0,3	
Other financial organizations	1,4	1,3	0,2	0,3	0,2	0,2	1,2	0,4	
Non-financial organizations	12,9	23,9	11,5	12,4	8,9	19,7	12,7	15,8	
Total	25,6	30,9	15,9	14,7	9,9	20,3	15,2	16,7	

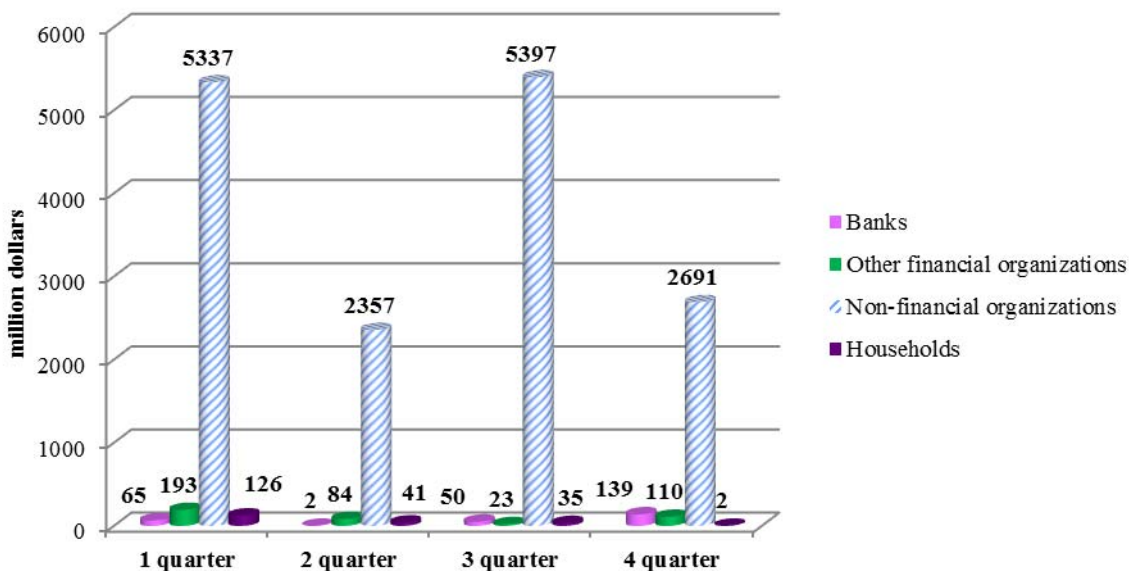
Regarding the number of contracts: there were 933 contracts on financial loans attracted by residents from nonresidents, which were recorded in the National Bank of Kazakhstan. The majority of contracts was signed by non-financial organizations (762) (table 1).

Table 1. Number of signed contracts in 2014, quarterly

Sector of economy of residents	Number of signed contracts by residents, which were recorded by the NBK				
	1 quarter	2 quarter	3 quarter	4 quarter	2014
Banks	7	2	5	7	21
Other financial organizations	28	44	19	32	123
Non-financial organizations	200	160	196	206	762
Households	10	10	4	3	27
Total	245	216	224	248	933

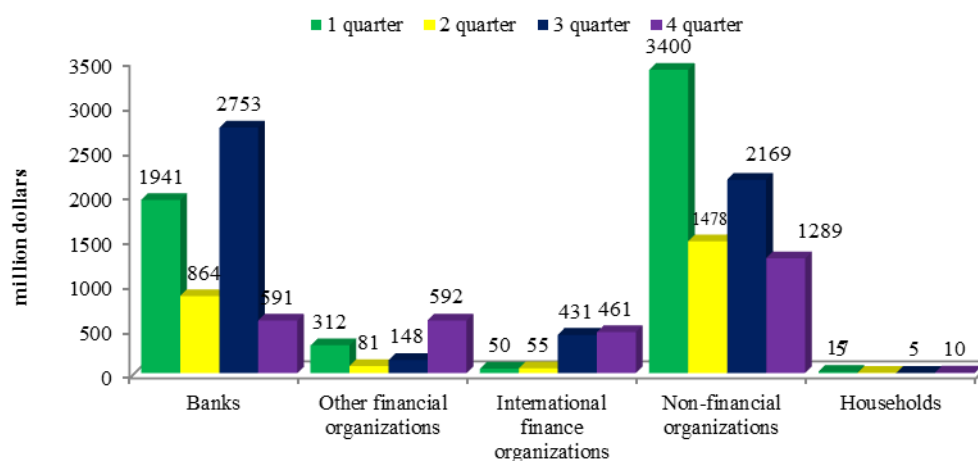
Regarding the breakdown by quarters, the greatest increase in the volume of external borrowing occurred in the 1st quarter, due to an increase in attraction of loans from abroad by the real sector as well as the relative activity of other financial institutions. Banking sector mainly borrowed in the 4th quarter of 2014 (Diagram 2).

Diagram 2. The volume of estimated attraction of financial loans on contracts signed in 2014 in the context of economic sectors of borrowers (Kazakhstan).



Within the breakdown by economic sectors of creditors, if under the contracts of 2012 major creditors of residents were mostly foreign banks (58% of the total), then in 2014, as in 2013, most of the estimated attraction fell on foreign non-financial organizations (50% and 53% of the total, respectively) (Figure 3). In 2014, foreign banks provided only 37% of the total borrowings and other financial institutions - 7% of total borrowings.

Diagram 3. The volume of the estimated financial loans on contracts signed in 2014 by sectors of creditors on a quarterly basis

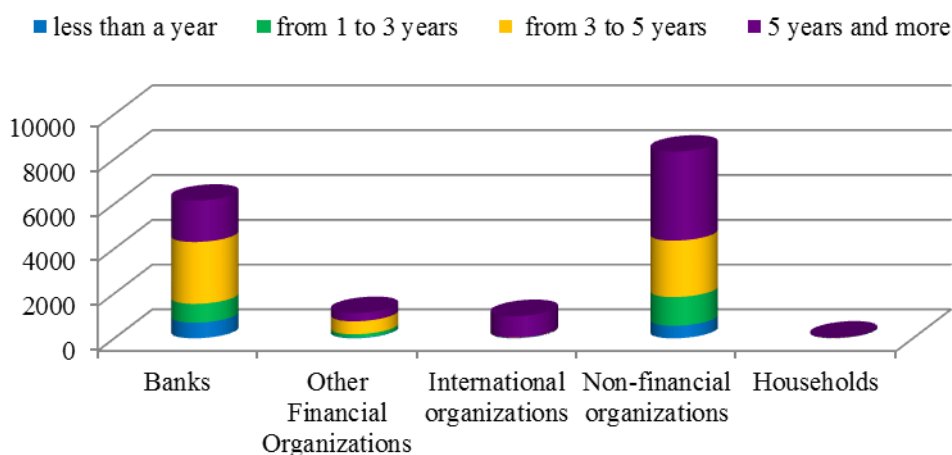


Regarding the breakdown of estimated attracted loans by terms, in 2014, as in 2013 (47%), the share of long-term loans prevails, that is 43% of attracted loans have the maturity of more than 5 years. The main creditor for short-term (up to 1 year) and medium-term credit (from 3 to 5 years) is Banking sector (54% of the total amount of borrowing for a period of less than a year and 47% of the amount of borrowing for a period of 3 to 5 years).

Medium-term (1 to 3 years) and long-term (over 5 years) borrowing was mainly provided by non-financial organizations (56% and 55%, respectively). This lending was given to the real sector of the economy of Kazakhstan to finance working capital. (Diagram 4).

The share of loans for a period of 1 to 3 years in 2014 was 14% of the total estimate of external borrowing, for a period of 3-5 years – 35%. Short-term loans (up to 1 year) in 2014 accounted for only 8% of the total estimate of attracted loans.

Diagram 4. Volume of estimated attraction of financial loans under contracts signed in 2014 by term of loans and creditor sector



With regard to interest rates, in general, the share of interest-free loans in 2014 was around 18% of the estimated volume of loans' attraction compared to 21% in 2013, loans with variable and fixed interest rates were 31% and 51%, respectively, versus 43% and 35% in 2013 (Diagram 5).

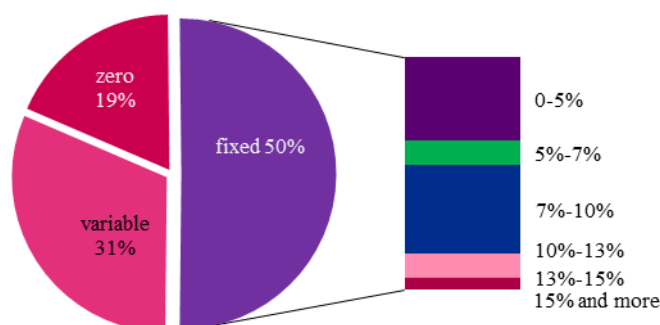
Unlike 2012 and 2013, when the majority of loans were attracted with variable rate of financing, in 2014, the external borrowing was mostly with fixed interest rate.

85% of the borrowing with fixed interest rate was given at a rate of less than 10%, of which 45% with a range from 7% to 10%.

10% of fixed-rate-linked loan attraction had an interest rate of 10-13% and 5% had an interest rate of 15% or more.

This statistics might indicate that in 2014 residents attracted relatively expensive borrowing, which may be a result of a more cautious lending policy by nonresident-creditors with regard to resident-borrowers.

Diagram 5. Volume of the estimated attraction of financial loans under contracts signed in 2014 by interest rate



It is interesting to note that in 2014 the whole non-state sector mainly borrowed with fixed interest rate, in contrast to 2012 and 2013, where the fixed-rate-linked external borrowing was popular only among banks (Diagram 6).

In 2014, the borrowing with variable interest rate was also popular (31% of the amount of attraction), especially in the sector of non-financial organizations, who was the principal attractor of loans with this type of interest rate, that is 97% of the total attraction of variable-rate-linked loans. Real sector attracted 30% of total loans with variable interest rate, or 32% of the total amount of funds raised by non-financial organizations, which is 97% of the total attraction with variable rate.

Diagram 6. Volume of the estimated attraction of financial loans under contracts of 2014 by interest rates and economic sector of the borrower (Kazakhstan)



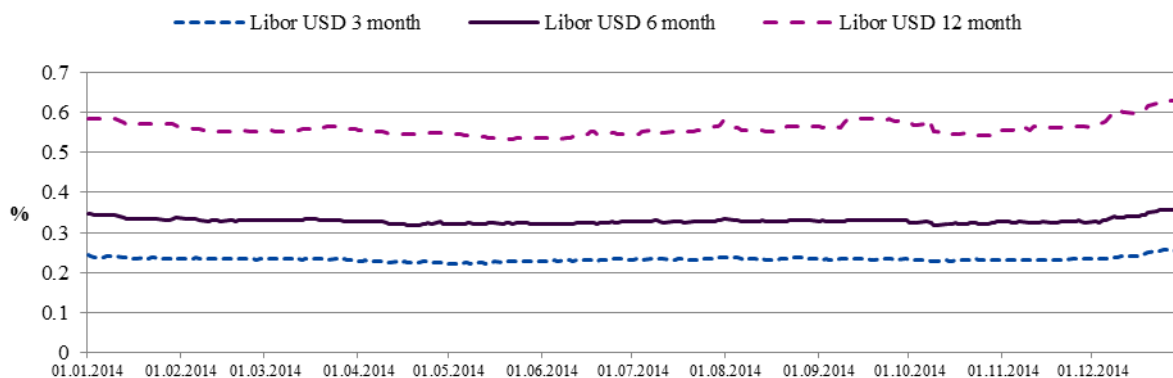
Relative popularity of borrowing with a variable interest rate may be caused by two factors:

for lenders - the rate based on the fluctuations of certain parameters provides hedging against shocks associated with these fluctuations.

for borrowers – currently borrowing with variable-interest rates provides an opportunity to attract cheaper foreign funds because majority of reference indices for variable interest rates, such as Libor³ and Euribor⁴, are at their minimum level (Figure 7).

Regarding the movement of reference indices for variable-linked remuneration throughout 2014, there was a gradual declining trend for Euribor. In contrast, Libor rates were relatively stable during the year with estimated rising trend observed at the end of the reporting period.

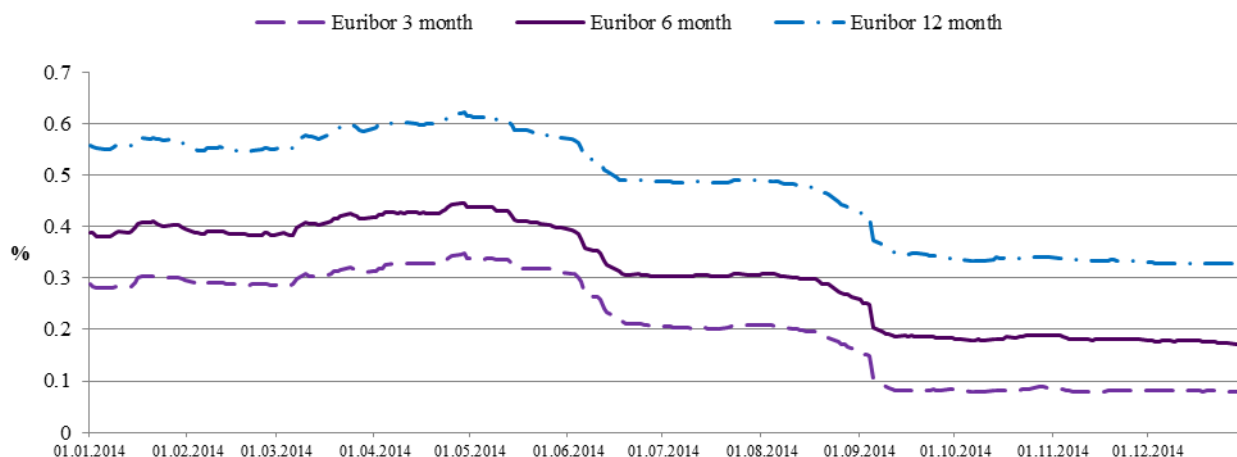
Diagram 7. Dynamics of Libor and Euribor reference indices in 2014



³ The **London Interbank Offered Rate (LIBOR)** is the average interest rate estimated by leading banks in London that the average leading bank would be charged if borrowing from other banks

⁴ **Euribor** stands for Euro Interbank Offered Rate. The Euribor rate is the average interest rate at which European banks borrow funds from one another.

EURIBOR



Variable-rate-linked external borrowing bears the risks associated with fluctuations in reference indices. The sharp increase in the value of the reference index may create an unfair burden of debt service for residents. In addition, these loans also carry risks associated with exchange rate fluctuations because the prevailing share of the loans is in foreign currency.

In 2014, the following reference indices were used in determining the conditions for remuneration in external borrowing contracts: Euribor (3m, 6m, 12m), Libor (1m - 12 m). Libor eur (3m, 6m), Kazprime⁵ -3m, Swap, refinancing rates of foreign central banks, the refinancing rate of the NBK.

The most preferred reference indices among them were libor usd-3m, libor usd-6m and libor usd-12m.

The total volume of external borrowing on Libor group accounts for 95% of the total sum of attracted variable-rate-linked loans in 2014, among which libor 3m usd reference index attracted 3337 million dollars (68%) in 2014 versus 1389 (21%) in 2013; with libor usd-6m - 810 (16%) against 2385 million dollars (36%), respectively; libor usd-12m - 547 million dollars (11%) versus 365 (6%), respectively (Figure 8). Among the other commonly used reference indices in 2014 Euribor 3m - 192 million dollars (4%) should be noted.

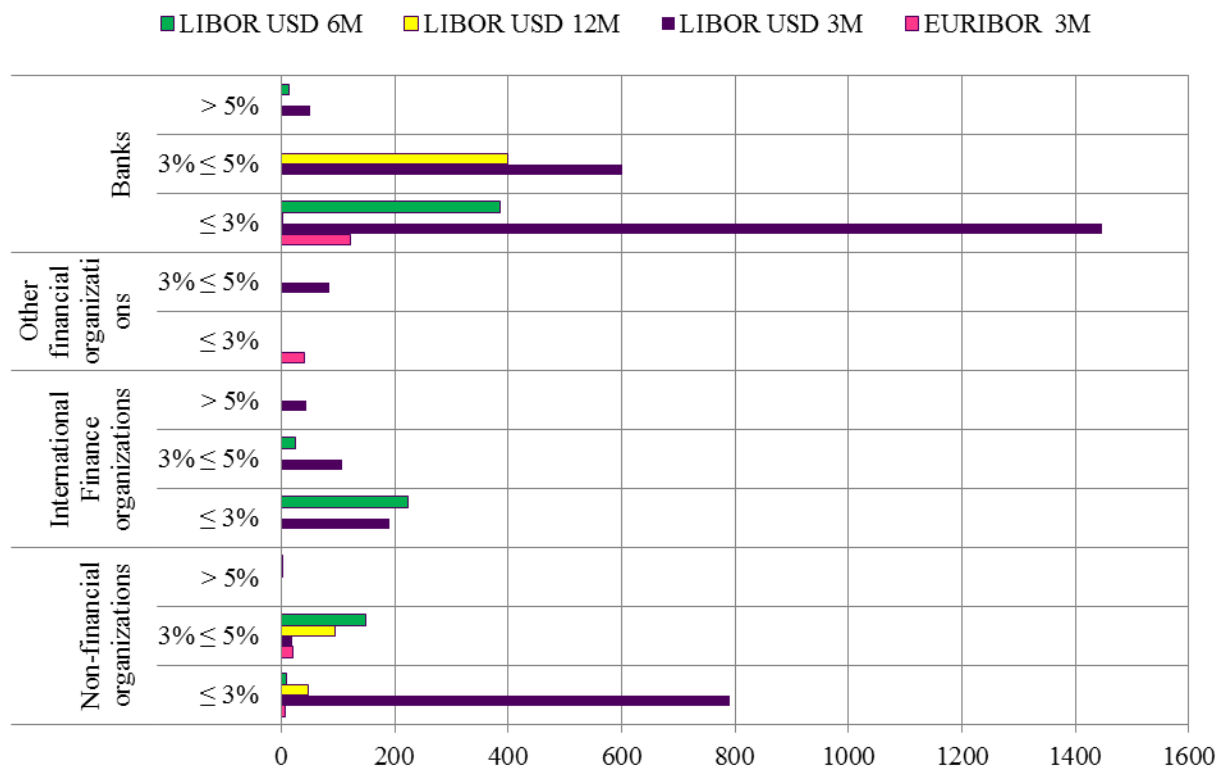
The rest of reference indices accounted in total for 89 million dollars (2%) of estimated external borrowing.

Volume of estimated attraction of loans on variable rate with zero-margin amounted to only 23 million dollars (0.43% of volume with variable-rate) in 2014. External borrowing with positive margin amounted to 5186 million dollars (31% of total volume of attracted loans) against 6454 million dollars (42%) in 2013. The margin range for 2014 was between 0-10% and for 2013 – between 0-12%. 68% of total sum of loans with variable rate with a margin between 0-3%, 29% with a margin between 3-5% and 3% with a margin of more than 5%.

With regard to breakdown by sector of creditors, the most popular among foreign banks, as well as non-financial organizations, was the margin between 0 to 3% and between 3% to 5%, other financial institutions provided borrowing mainly with a margin of 0-3% (Diagram 8).

⁵ KazPrime indicator shows average rate of offering of money on the Kazakhstan inter-bank deposit market.

Diagram 8. Volume of the estimated attraction of financial loans with variable interest rate by main reference indices, margins and sectors of creditors

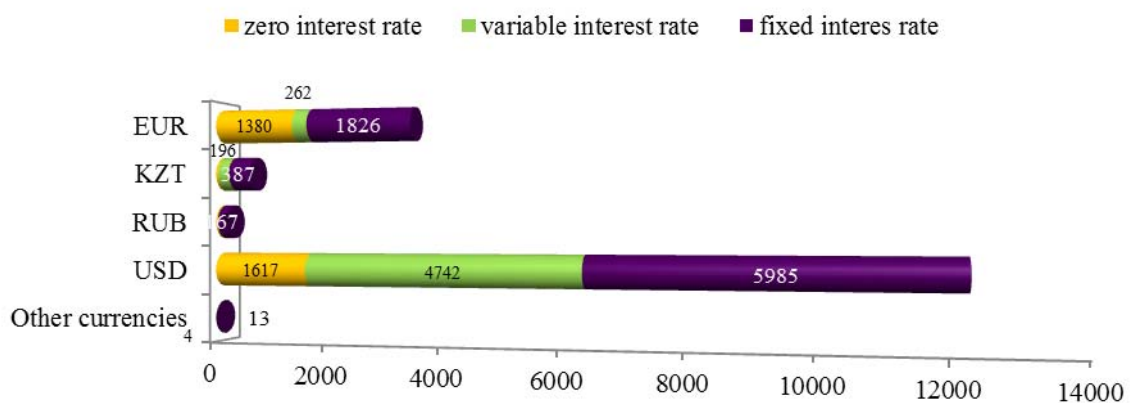


In the currency structure of estimated attraction of loans, the external borrowing in US dollars remains dominant, which indicates the preference of creditors-nonresidents to lend funds in a relatively stable currency.

Under the contracts signed in 2014, the share of external borrowing in USD was 74% of the total estimated external borrowing against 62% in 2013. (Diagram 8).

The external borrowing in euro was equal to 21% of the total sum of estimated external borrowing (the same share as in 2013), but in absolute terms the estimated external borrowing in 2014 was 249 million dollars more compared to 2013. The share of contracts in tenge was 4% against 16% in 2013 year. Other currencies: Russian rubles, Canadian dollars, English pounds and so forth totaled around 1.3% of the total sum.

Diagram 9. Volume of the estimated attraction of financial loans by currency and type of interest rate

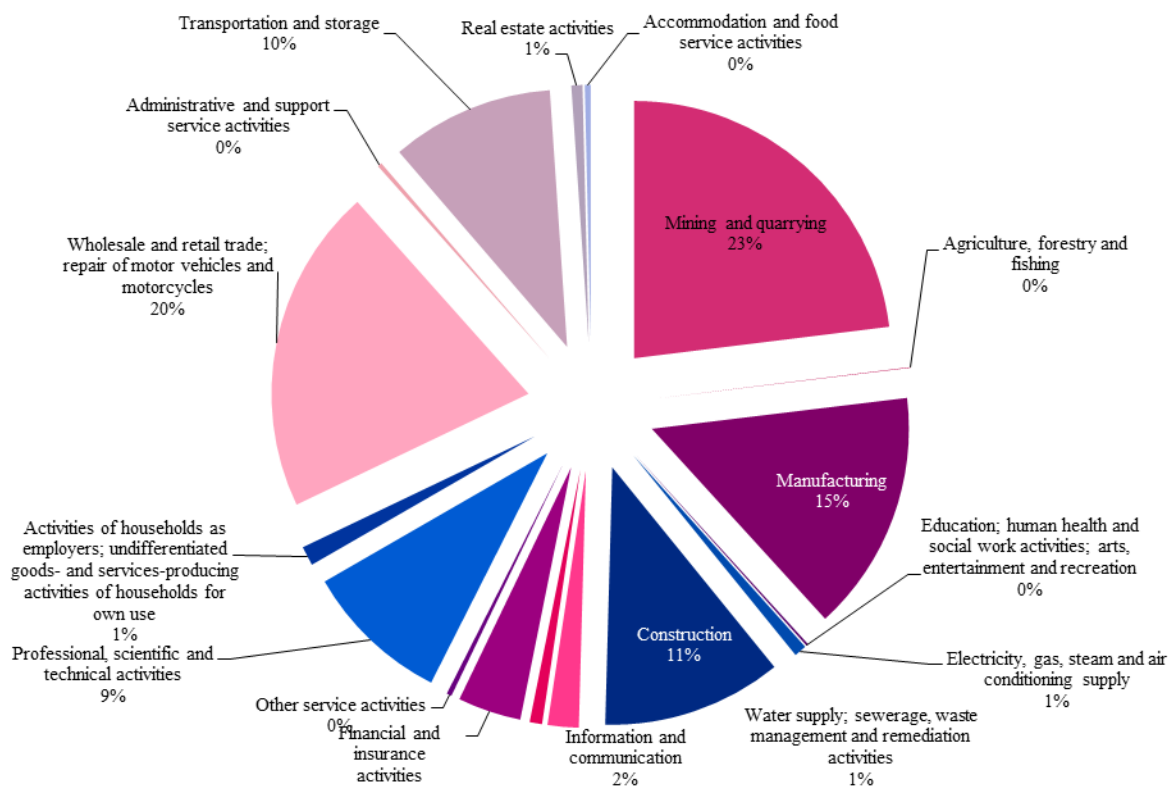


Considering sectors of industry of the resident-borrowers (Diagram 10), it should be noted that under the contracts signed in 2014 (like in previous years), a significant proportion of

the estimated borrowing represented the following industrial sectors: mining and quarrying (mainly due to extraction of crude petroleum and natural gas and mining of the metal ores) - 23%; wholesale and retail trade; repair of motor vehicles and motorcycles - 20%, manufacturing (mainly due to the metallurgical industry and manufacture of basic metals and fabricated metal products, except machinery and equipment) - 15%, construction - 11%, professional, scientific and technical activities (mainly because of geological exploration and prospecting activities) - 9%.

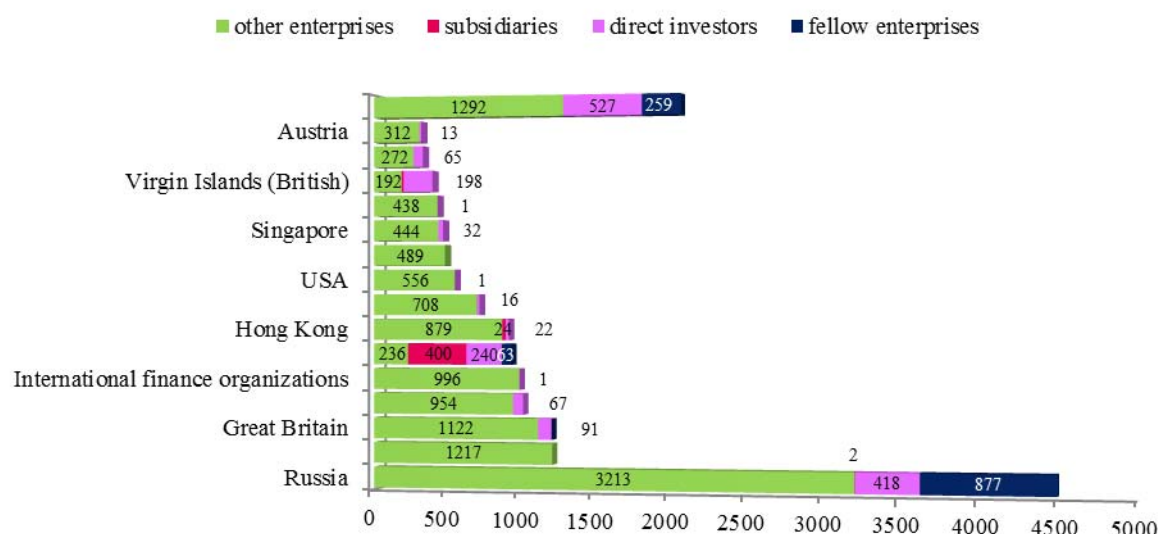
Compared to the previous period, financial and insurance activities, one of the main industries of borrowing under the contracts signed in 2013 (15% mainly due to financial services, except insurance and pension funds), this year attracted only 4%.

Diagram 10. Volume of the estimated attraction of financial loans by industry sector of the borrower



In the geographical breakdown of non-governmental external loans on contracts of 2014, the overall leader was the Russian Federation (27% of total loans, mainly from banks and non-financial institutions), which may be explained mainly by the Russian financial sector's attempt to increase the proportion of its assets in foreign currency given constrained access to international markets in 2014. European markets also were significant creditors (Diagram 11), due to the fact that contracts were signed by residents with companies from the United Kingdom (7% of the total estimated borrowing, mainly from banks and non-financial institutions), the Netherlands (6%, mainly from affiliated non-bank financial institutions), Hungary (3% mainly from other financial institutions) and Austria (2% mainly from banks). In addition, offshores such as Hong Kong (6% mainly from banks) and the Virgin Islands (2% mainly from non-affiliated non-financial organizations) should be mentioned.

Diagram 11. Volume of the estimated attraction of financial loans by countries of lenders



In general, the market for external borrowing in 2014 continues to be attractive to residents of Kazakhstan. However, loans are not always provided with favorable conditions: the main share of external borrowing from the real sector is in foreign currency with a fixed and relatively high interest rate for medium- and long-term period, while almost half (48%) of variable rate borrowing is also long-term (over 5 years). The main currency of external credit is the US dollar, which creates certain risks to the private sector with respect to US exchange rate fluctuations, while variable-rate-linked borrowing is also exposed to fluctuations of reference indices.

Kazakhstan's financial sector in 2014, compared with previous years, clearly demonstrated a contraction of demand for external borrowing, possibly due to cautiousness of borrowers in attracting new loans with regard to the unstable economic situation in the region. There might also be another reason: the minimal level of borrowing since 2007 may be a signal of change in credit conditions for residents in the external market; namely, the limited availability of external borrowing, especially long-term, for this sector.

Estimated attraction of non-governmental external loans

Content

Attachment 13.1
Attachment 13.2
Attachment 13.3
Attachment 13.4
Attachment 13.5
Attachment 13.6
Attachment 13.7
Attachment 13.8
Attachment 13.9

**to see the attachment press the link*

- [The sum of estimated attraction of loans according to contracts signed during 2014 y. by debtors' type, interest rate and period](#)
- [The sum of estimated attraction of loans according to contracts signed during 2014 y. by debtors' type, currency and interest rate](#)
- [The sum of estimated attraction of loans according to contracts signed during 2014 y. by currency, period and interest rate](#)
- [The sum of estimated attraction of loans according to contracts signed during 2014 y. by debtors' type, relationship with creditors and interest rate](#)
- [The sum of estimated attraction of loans according to contracts signed during 2014 y. by debtors' type, creditors' type and interest rate](#)
- [The sum of estimated attraction of loans according to contracts signed during 2014 y. by debtors' type, creditors' type and period](#)
- [The sum of estimated attraction of loans according to contracts signed during 2014 y. by country and creditors' type](#)
- [The sum of estimated attraction of loans according to contracts signed during 2014 y. by country and relationship with creditor](#)
- [The sum of estimated attraction of loans according to contracts signed during 2014 y. by activity type of debtors and sectors of creditors-nonresidents](#)

**The sum of estimated attraction of loans according to contracts, signed during 2014
by debtors' type, interest rate and period**

mln. US dollars

	Total		by interest rate																	
	2014 year	in which IV quarter	2014 year									in which IV quarter								
			variable	zero	fixed						variable	zero	fixed							
					Total	within a limit (%)							Total	within a limit (%)						
				0-5	5-7	7-10	10-13	13-15	15 and more				0-5	5-7	7-10	10-13	13-15	15 and more		
Total	16 645	2942	5 209	3 059	8 377	2 981	886	3 214	811	49	435	798	79	2064	1195	164	602	54	9	41
<i>for a period</i>																				
within a year	1 292	152	613	283	396	181	21	72	78	4	41	78	9	65	19	11	8	25		1
from 1 till 3 years	2 299	566	679	289	1330	256	153	132	431	6	352	380	7	179	23	60	33	26		37
from 3 till 5 years	5 869	660	1402	968	3499	604	461	2337	28	27	42	130	33	497	460	2	21	3	9	2
more than 5 years	7 186	1 563	2516	1518	3151	1940	251	672	275	12	0	210	29	1323	693	91	539			
By debtors' type (Kazakhstan)																				
Banks	256	139	96		160	17	45	55	17		26	8		131	17	45	55			14
<i>for a period</i>																				
within a year	36	25	19		17	17						8		17	17					
from 1 till 3 years	122	59	51		71		45				26			59		45				14
more than 5 years	97	55	25		72			55	17					55			55			
Other financial institutions	408	110	44	1	363	121	31	137	38	30	7	9		101		14	80		5	2
<i>for a period</i>																				
within a year	14	11			14	1	13							11		11				
from 1 till 3 years	207	7	35	1	171	102	2	28	31	6	3	4		3		1	2			
from 3 till 5 years	80	19	5		75	18	17	10	3	24	4	5		14		2	5		5	2
more than 5 years	107	72	4		103			99	4					72			72			
Non-financial organizations	15 778	2 691	5 066	2 980	7 731	2 823	807	3 023	656	20	403	782	79	1831	1176	105	467	54	4	25
<i>for a period</i>																				
within a year	1 240	116	593	282	365	163	8	72	77	4	41	70	9	37	2		8	25		1
from 1 till 3 years	1 819	499	593	256	970	137	106	105	300		323	376	7	115	21	14	31	26		23
from 3 till 5 years	5 786	641	1 397	968	3 421	586	442	2327	25	4	38	125	33	482	460		16	3	4	
more than 5 years	6 932	1 436	2 484	1 474	2 975	1938	251	519	254	12	0	210	29	1196	693	91	412			
Households	203	2	2	79	123	20	2		101					2	2					
<i>for a period</i>																				
within a year	2			1	1				1											
from 1 till 3 years	151	2		33	118	18			100					2	2					
from 3 till 5 years	2				2		2													
more than 5 years	49		2	45	2	2														

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during 2014 and registered in National Bank of Republic of Kazakhstan by the end of March of 2015.

**The sum of estimated attraction of loans according to contracts, signed during 2014
by debtors' type, currency and interest rate**

mln. US dollars

	Total		by interest rate																	
	2014 year	in which IV quarter	2014 year									in which IV quarter								
			variable	zero	Total	fixed						variable	zero	Total	fixed					
						within a limit (%)									within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more				0-5	5-7	7-10	10-13	13-15	15 and more			
Total	16 645	2 942	5 209	3 059	8 377	2 981	886	3 214	811	49	435	798	79	2 064	1 195	164	602	54	9	41
<i>including the currency</i>																				
EUR	3 468	597	262	1380	1826	1701	56	6	2		62	43	3	550	527					23
KZT	622	257	196	39	387	130	12	140	25	25	55	27	15	215	101		96			17
RUB	200	69	5	28	167	13		78	59	12	5		1	69	2		66	1		
USD	12 339	2 015	4742	1612	5985	1137	810	2987	726	12	313	728	60	1227	564	164	436	53	9	1
By debtors' type (Kazakhstan)																				
Banks	256	139	96		160	17	45	55	17		26	8		131	17	45	55			14
<i>including the currency</i>																				
EUR	42	17	25		17	17								17	17					
KZT	81	69			81			55			26			69			55			14
RUB	17				17				17											
USD	116	53	71		45		45					8		45		45				
Other financial institutions	408	110	44	1	363	121	31	137	38	30	7	9		101		14	80		5	2
<i>including the currency</i>																				
EUR	39	4	39									4								
KZT	36	3			36			0	4	25	7			3			0			2
RUB	66	66			66			66						66			66			
USD	264	33	6	1	257	121	31	66	34	5		5		28		14	10		5	
Non-financial institutions	15 778	2 691	5066	2980	7731	2823	807	3023	656	20	403	782	79	1831	1176	105	467	54	4	25
<i>including the currency</i>																				
EUR	3 359	576	198	1356	1805	1682	53	6	2		62	40	3	533	510					23
KZT	501	185	196	36	270	130	12	85	21		22	27	15	143	101		41			
RUB	116	3	5	28	84	13		12	41	12	5		1	3	2			1		
USD	11 788	1 927	4663	1561	5564	998	733	2920	592	7	313	715	60	1152	563	105	426	53	4	1
Households	203	2	2	79	123	20	2		101					2	2					
<i>including the currency</i>																				
EUR	28			24	4	2	2													
KZT	4			4																
RUB																				
USD	171	2	2	50	119	18			101					2	2					

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during 2014 and registered in National Bank of Republic of Kazakhstan by the end of March of 2015.

**The sum of estimated attraction of loans according to contracts, signed during 2014
by currency, period and interest rate**

mln. US dollars

	Total		by interest rate																	
	2014 year	in which IV quarter	2014 y.									in which IV quarter								
			variable	zero	fixed						variable	zero	fixed							
					Total	within a limit (%)							Total	within a limit (%)						
				0-5	5-7	7-10	10-13	13-15	15 and more				0-5	5-7	7-10	10-13	13-15	15 and more		
Total	16 645	2 942	5 209	3 059	8 377	2 981	886	3 214	811	49	435	798	79	2 064	1 195	164	602	54	9	41
<i>for a period</i>																				
within a year	1 292	152	613	283	396	181	21	72	78	4	41	78	9	65	19	11	8	25		1
from 1 till 3 years	2 299	566	679	289	1330	256	153	132	431	6	352	380	7	179	23	60	33	26		37
from 3 till 5 years	5 869	660	1402	968	3499	604	461	2337	28	27	42	130	33	497	460	2	21	3	9	2
more than 5 years	7 186	1 563	2516	1518	3151	1940	251	672	275	12	0	210	29	1323	693	91	539			
By currency																				
USD	12 339	2 015	4742	1612	5985	1137	810	2987	726	12	313	728	60	1227	564	164	436	53	9	1
<i>for a period</i>																				
within a year	1 159	113	591	279	289	140	21	60	51	4	13	58	9	46	1	11	8	25		1
from 1 till 3 years	2 054	509	620	232	1201	251	137	113	400		300	362	6	142	23	60	33	26		
from 3 till 5 years	5 169	213	1390	825	2954	153	433	2334	25	9		130	17	67	34	2	21	2	9	
more than 5 years	3 957	1 179	2140	276	1541	592	219	480	250			178	29	972	507	91	374			
EUR	3 468	597	262	1380	1826	1701	56	6	2		62	43	3	550	527					23
<i>for a period</i>																				
within a year	66	37	20	3	43	37					6	20		17	17					
from 1 till 3 years	92	41	54	6	33	2	4	3			23	18		23						23
from 3 till 5 years	638	429	4	129	506	450	19	2	2		33		2	426	426					
more than 5 years	2 672	89	184	1242	1246	1212	33	1				5	0	84	84					
KZT	622	257	196	39	387	130	12	140	25	25	55	27	15	215	101		96			17
<i>for a period</i>																				
within a year	46		1	1	43			1	21		22									
from 1 till 3 years	88	15		24	64		12	17		6	29		1	14						14
from 3 till 5 years	41	17	3	14	23			0		19	4		14	3			0			2
more than 5 years	448	225	192		256	130		122	4			27		197	101		96			
RUB	200	69	5	28	167	13		78	59	12	5		1	69	2		66	1		
<i>for a period</i>																				
within a year	21	2			21	3		12	6					2	2					
from 1 till 3 years	65	1	5	27	33	2			31				1							
from 3 till 5 years	9	1		1	8	2			1		5			1				1		
more than 5 years	105	66		0	104	5		66	21	12	0			66			66			

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during 2014 and registered in National Bank of Republic of Kazakhstan by the end of March of 2015.

**The sum of estimated attraction of loans according to contracts, signed during 2014
by debtors' type, relationship with creditors and interest rate**

mln. US dollars

	Total		by interest rate																	
	2014 year	in which IV quarter	2014 y.									in which IV quarter								
			variable	zero	Total	fixed within a limit (%)					variable	zero	Total	fixed within a limit (%)						
						0-5	5-7	7-10	10-13	13-15				15 and more	0-5	5-7	7-10	10-13	13-15	15 and more
Total	16 645	2 942	5 209	3 059	8 377	2 981	886	3 214	811	49	435	798	79	2 064	1 195	164	602	54	9	41
<i>from the following creditors</i>																				
direct investors	1 687	518	367	176	1145	250	114	412	334	12	24	204	28	286	32	55	198	2		
subsidiaries	439			38	402	2	400													
fellow enterprises	1 199	140	806	252	141	46	10	80	5			60		80			80			
others	13 320	2 284	4036	2595	6689	2683	362	2723	473	37	412	535	51	1698	1163	108	325	52	9	41
By debtors' type (Kazakhstan)																				
Banks	256	139	96		160	17	45	55	17		26	8		131	17	45	55			14
<i>from the following creditors</i>																				
direct investors	17				17				17											
other enterprises	239	139	96		143	17	45	55			26	8		131	17	45	55			14
Other financial institutions	408	110	44	1	363	121	31	137	38	30	7	9		101		14	80		5	2
<i>from the following creditors</i>																				
direct investors	35	7		1	35		4	29			2			7		4	3			
other enterprises	373	103	44		329	121	27	108	38	30	5	9		94		10	77		5	2
Non-financial organisations	15 778	2 691	5066	2980	7731	2823	807	3023	656	20	403	782	79	1831	1176	105	467	54	4	25
<i>from the following creditors</i>																				
direct investors	1 635	512	367	175	1093	250	110	383	316	12	22	204	28	280	32	51	195	2		
subsidiaries	415			13	402	2	400													
fellow enterprises	1 199	140	806	252	141	46	10	80	5			60		80			80			
other enterprises	12 529	2 040	3893	2540	6095	2525	288	2560	334	7	381	518	51	1471	1144	54	192	52	4	25
Households	203	2	2	79	123	20	2		101					2	2					
<i>from the following creditors</i>																				
subsidiaries	24			24																
other enterprises	179	2	2	54	123	20	2		101					2	2					

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during 2014 and registered in National Bank of Republic of Kazakhstan by the end of March of 2015.

**The sum of estimated attraction of loans according to contracts, signed during 2014
by debtors' type, creditors' type and interest rate**

mln. US dollars

	Total		by interest rate																	
	2014 year	in which IV quarter	2014 y.									in which IV quarter								
			variable	zero	Total	fixed within a limit (%)						variable	zero	Total	fixed within a limit (%)					
						0-5	5-7	7-10	10-13	13-15	15 and more				0-5	5-7	7-10	10-13	13-15	15 and more
Total	16 645	2 942	5 209	3 059	8 377	2 981	886	3 214	811	49	435	798	79	2 064	1 195	164	602	54	9	41
<i>from the following creditors</i>																				
banks	6 148	591	3235		2913	216	107	2316	243	4	27	417		174	17	45	68	25	4	16
other financial institutions	1 133	592	181	30	922	640	39	80	132	25	7	40	3	548	506	16	8	15		2
international organisations	996	461	620	1	375	152		214	4	5		156		304	123		176		5	
non-financial organisations	8 331	1 289	1173	3001	4157	1969	738	601	432	16	401	185	70	1034	548	103	346	14		23
households	37	10		27	10	4	2	4					6	4			4			
By debtors' type (Kazakhstan)																				
Banks	256	139	96		160	17	45	55	17		26	8		131	17	45	55			14
<i>from the following creditors</i>																				
banks	193	84	88		105	17	45		17		26	8		76	17	45				14
international organisations	62	55	8		55			55						55			55			
Other financial institutions	408	110	44	1	363	121	31	137	38	30	7	9		101		14	80		5	2
<i>from the following creditors</i>																				
banks	221	76	39		182	108		74				9		68			68			
other financial institutions	113	24	4		109		30	46	1	25	7			24		14	8			2
international organisations	22	5		1	21			12	4	5				5						5
non-financial organisations	48		1		47	12	2	1	33											
households	4	4			4			4						4			4			
Non-financial organisations	15 778	2 691	5066	2980	7731	2823	807	3023	656	20	403	782	79	1831	1176	105	467	54	4	25
<i>from the following creditors</i>																				
banks	5 717	430	3108		2609	74	62	2242	226	4	1	400		30				25	4	1
other financial institutions	1 017	567	176	30	810	640	7	33	130			40	3	524	506	2		15		
international organisations	912	401	613		299	152		147				156		244	123		121			
non-financial organisations	8 117	1 287	1170	2939	4008	1955	736	600	300	16	401	185	70	1032	546	103	346	14		23
households	15	6		11	4	2	2						6							
Households	203	2	2	79	123	20	2		101					2	2					
<i>from the following creditors</i>																				
banks	16				16	16														
other financial institutions	3				3		2		1											
non-financial organisations	166	2	2	62	102	2			100					2	2					
households	18			16	2	2														

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during 2014 and registered in National Bank of Republic of Kazakhstan by the end of March of 2015.

**The sum of estimated attraction of loans according to contracts, signed during 2014
by debtors' type, creditors' type and period**

mln. US dollars

	Total		by creditors' type									
	2014 year	in which IV quarter	2014 y.					in which IV quarter				
			banks	other financial institutions	international organizations	non-financial organisations	households	banks	other financial institutions	international organizations	non-financial organisations	households
Total	16 645	2 942	6 148	1 133	996	8 331	37	591	592	461	1 289	10
<i>for a period</i>												
within a year	1292	152	700	26	8	555	4	102	11		40	
from 1 till 3 years	2299	566	840	158	13	1283	6	413	35		118	
from 3 till 5 years	5869	660	2761	577	5	2520	6	11	461	5	178	6
more than 5 years	7186	1563	1848	372	971	3973	21	66	85	456	953	4
By debtors' type (Kazakhstan)												
Banks	256	139	193		62			84		55		
<i>for a period</i>												
within a year	36	25	29		8			25				
from 1 till 3 years	122	59	122					59				
more than 5 years	97	55	43		55					55		
Other financial institutions	408	110	221	113	22	48	4	76	24	5		4
<i>for a period</i>												
within a year	14	11		11		2			11			
from 1 till 3 years	207	7	138	23	13	33		4	3			
from 3 till 5 years	80	19	17	45	5	13		7	7	5		
more than 5 years	107	72	66	33	4		4	66	3			4
Non-financial organisations	15778	2691	5717	1017	912	8117	15	430	567	401	1287	6
<i>for a period</i>												
within a year	1240	116	671	14		552	3	76			40	
from 1 till 3 years	1819	499	563	134		1116	6	350	32		117	
from 3 till 5 years	5786	641	2744	529		2508	6	4	454		178	6
more than 5 years	6932	1436	1739	339	912	3941	1		82	401	953	
Households	203	2	16	3		166	18				2	
<i>for a period</i>												
within a year	2			1			1					
from 1 till 3 years	151	2	16			134					2	
from 3 till 5 years	2			2								
more than 5 years	49					32	17					

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during 2014 and registered in National Bank of Republic of Kazakhstan by the end of March of 2015.

**The sum of estimated attraction of loans according to contracts, signed during 2014
by country and creditors' type**

mln. US dollars

	Total		by creditors' type									
	2014 y.	in which IV quarter	2014 y.					in which IV quarter				
			banks	other financial institutions	international organizations	non-financial organisations	households	banks	other financial institutions	international organizations	non-financial organisations	households
Total	16 645	2 942	6 148	1 133	996	8 331	37	591	592	461	1 289	10
<i>including the following countries</i>												
Armenia	1					1						
Austria	325		310			15						
Azerbaijan	51	4				51					4	
Bahamas	150		150									
Belarus	29	1	11	18					1			
Belgium	77	2	4	65		8		2				
Belize	489	486				489					486	
Bermuda	179	134				179					134	
Bulgaria	3					3						
Canada	20	11		1		19			1		10	
Cayman Islands	118	2	110	3		5			2			
China	1021	2	920			101					2	
Cyprus	33	25				33					25	
Czech Republic	136	63	71			61	4	59				4
Denmark	3			3								
Estonia	11	1				11					1	
Finland	32					32						
France	155		122			31	2					
Germany	145	8	39	4		99	3	8			0	
Ghana	55					55						
Hong Kong	925	5	700			224	1				5	1
Hungary	439	426		426		13			426			
Iceland	7					7						
Isle of Man	3					3						
Italy	11	5				11					5	
Kuwait	1217					1217						
Kyrgyzstan	4					4						
Latvia	64	21	59			5		21				
Lebanon	2					2						
Liechtenstein	102	1		2		100			1			
Lithuania	33					33						
Luxembourg	154	22		44		110			11		11	

	Total		by creditors' type										
	2014 y.	in which IV quarter	2014 y.					in which IV quarter					
			banks	other financial institutions	international organizations	non-financial organisations	households	banks	other financial institutions	international organizations	non-financial organisations	households	
Malaysia	12					12							
Marshall Islands	33	17		17		16			2			14	
Netherlands	939	158	73	61		805		55	23			80	
Netherlands Antilles	2	2				2						2	
Panama	25	9		10		15						9	
Poland	84					83	1						
Republic of South Africa	15						15						
Romania	150					150							
Russian Federation	4510	469	3029	56		1416	9	132	3			329	5
Seychelles	26	11				26						11	
Singapore	476	4		1		475						4	
Slovakia	1					1							
South Korea	3					2	1						
Spain	1					1							
Sweden	101	28		91		10			28				
Switzerland	724	8	34	6		682	2	4				4	
Tajikistan	2					2							
Turkey	337	53	12			325						53	
United Arab Emirates	40	8				40						8	
United Kingdom	1213	452	503	186		523		310	93			49	
USA	557	1		19		538			0			0	
Virgin Islands (UK)	403	43		119		285						43	
International organizations	996	461			996					461			

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during 2014 and registered in National Bank of Republic of Kazakhstan by the end of March of 2015.

**The sum of estimate attraction of loans according to contracts, signed during 2014 y.
by country and relationship with creditor**

mln. US dollars

	Total		by relationship to a creditor							
			2014 y.				in which IV quarter			
	2014 y.	in which IV quarter	from direct investors	from subsidiaries	from fellow enterprises	from other enterprises	from direct investors	from subsidiaries	from fellow enterprises	from other enterprises
Total	16 645	2 942	1 687	439	1 199	13 320	518		140	2 284
<i>including the following countries</i>										
Anguilla										
Armenia	1					1				
Austria	325		13			312				
Azerbaijan	51	4	19			33	4			
Bahamas	150					150				
Belarus	29	1				29				1
Belgium	77	2	8		15	54				2
Belize	489	486				489				486
Bermuda	179	134	179				134			
Bulgaria	3		3							
Canada	20	11	9			12				11
Cayman Islands	118	2	5			113				2
China	1021	2	67			954	2			
Cyprus	33	25	20			13	20			5
Czech Republic	136	63				136				63
Denmark	3				3					
Estonia	11	1	2			8				1
Finland	32		32							
France	155		25		6	124				
Germany	145	8	51			94	0			8
Ghana	55					55				
Hong Kong	925	5	22	24		879	1			4
Hungary	439	426	1			438				426
Iceland	7					7				
Isle of Man	3					3				
Italy	11	5	8			3	5			
Jersey										
Kuwait	1217					1217				
Kyrgyzstan	4					4				
Latvia	64	21				64				21
Lebanon	2					2				
Liechtenstein	102	1	100			2				1
Lithuania	33					33				
Luxembourg	154	22	21			133	4			18
Malaysia	12		2			10				
Marshall Islands	33	17				33				17
Netherlands	939	158	240	400	63	236	90		35	33
Netherlands Antilles	2	2				2				2
Panama	25	9				25				9
Poland	84		22			62				
Republic of South Africa	15					15				
Romania	150				150					
Russian Federation	4510	469	418	2	877	3213	174		80	215
Saint Kitts and Nevis										
Seychelles	26	11				26				11
Singapore	476	4	32			444	3			1
Slovakia	1					1				
South Korea	3		3							
Spain	1		1							
Sweden	101	28			85	16			25	3
Switzerland	724	8	16			708				8
Tajikistan	2				2					
Turkey	337	53	65			272	51			2
United Arab Emirates	40	8	12			28				8
United Kingdom	1213	452	91			1122	28			424
USA	557	1	1			556				1
Virgin Islands (UK)	403	43	198	13		192	1			42
International organizations	996	461	1			996				461

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during 2014 and registered in National Bank of Republic of Kazakhstan by the end of March of 2015.

The sum of estimated attraction of loans according to contracts, signed during 2014
By activity type of debtors and sectors of creditors-nonresidents

mln. US dollars

	Total		by creditors's type									
			2014 y.					in which IV quarter				
	2014 y.	in which IV quarter	banks	other financial institutions	international organizations	non-financial organisations	households	banks	other financial institutions	international organizations	non-financial organisations	households
Total	16 645	2 942	6 148	1 133	996	8 331	37	591	592	461	1 289	10
<i>including activities such as</i>												
AGRICULTURE, FORESTRY AND FISHING	6	2		2		4	1		1		1	
MINING AND QUARRYING	3836	718	2358	100	280	1099		380	0	80	258	
Mining of coal and lignite	9					9						
Extraction of crude petroleum and natural gas	1941	310	1010	100	200	631		310				0
Mining of metal ores	1678	387	1160		80	438		50		80	257	
Other mining and quarrying	0					0						
MANUFACTURING	2520	531	1259	426	27	807		0	426	27	77	
Manufacture of food products, beverages and tobacco products	195	2				195						2
Manufacture of textiles, apparel, leather and related products												
Manufacture of wood and paper products, and printing												
Manufacture of coke and refined petroleum products	354		50			304						
Manufacture of chemicals and chemical products	25	2	5			20						2
Manufacture of basic pharmaceutical products and pharmaceutical preparations	75	26	14			61						26
Manufacture of rubber and plastics products, and other non-metallic mineral products	148	31	60		27	60				27		4
Manufacture of basic metals and fabricated metal products, except machinery and equipment	1 707	468	1125	426		156			426			42
Manufacture of computer, electronic and optical products												
Manufacture of electrical equipment	4		3			0						
Manufacture of machinery and equipment n.e.c.	7					7						
Manufacture of transport equipment												
Other manufacturing, and repair and installation of machinery and equipment	5	2	2			3						2
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	130	49			128		2			49		
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	130	10		73	10	47				10		
CONSTRUCTION	1882	454	862	83		934	2	40	2		412	0
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	3410	420	559	134	99	2615	4	5	78	99	238	1

	Total		by creditors's type									
			2014 y.					in which IV quarter				
	2014 y.	in which IV quarter	banks	other financial institutions	international organizations	non-financial organisations	households	banks	other financial institutions	international organizations	non-financial organisations	households
Wholesale of solid, liquid and gaseous fuels and related products	982	42	438			543	2	5			37	
TRANSPORTATION AND STORAGE	1707	97	74	24	247	1362		4	3	65	25	
Transportation via pipeline	750		0			750						
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	63	63				63					63	
INFORMATION AND COMMUNICATION	325	68	170	85	41	29			25	41	1	
FINANCIAL AND INSURANCE ACTIVITIES	664	249	415	113	84	48	4	161	24	60		4
Financial service activities, except insurance and pension funding	662	249	415	113	84	46	4	161	24	60		4
Insurance, reinsurance and pension funding, except compulsory social security												
Activities auxiliary to financial services and insurance activities	3					3						
REAL ESTATE ACTIVITIES	116	20	1	25		90		1	15		4	
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	1534	251	427	65	45	990	7	0	17	30	198	5
Legal and accounting activities	1					1						
Activities of head offices; management consultancy activities	736	34	400	4	45	285	2	0		30	4	
Architectural and engineering activities; technical testing and analysis activities	22					22						
geological exploration and prospecting activities	715	199	27	31		652	5		2		191	5
Scientific research and development												
Other professional, scientific and technical activities	60	18		30		30			15		3	
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	45		7		34	4	0					
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY												
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	22	1				22					1	
OTHER SERVICE ACTIVITIES	52	10				52					10	
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	203	2	16	3		166	18		0		2	
ACTIVITIES, N.E.C.												

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during 2014 and registered in National Bank of Republic of Kazakhstan by the end of March of 2015.

Correspondence between indicators of the External Debt and items of the International Investment Position of the Republic of Kazakhstan

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
General Government			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-term, short-term.	Outstanding debt on other liabilities of the general government	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting	Other investment. Liabilities. Other accounts payable.

	to nonresidents, outstanding as of the reporting date.	date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	General Government. Long-term, short-term.
Central Bank			
Debt securities. Long-term, short-term.	Debt to nonresidents on notes of the NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Central Bank. Long-term, short-term.
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Central bank. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date.	Other investment. Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-

	and other outstanding loans, as of the reporting date.	The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Central Bank. Long-term, short-term.
Banks (excluding intercompany lending)			
Debt securities	Debt to nonresidents on debt securities issued by Banks independently, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Currency and deposits.	Debt to nonresidents on	Debt is converted to dollar equivalent at the	Other investment.

Long-term, short-term	correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	Other investment. Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	Other investment. Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other sectors (excluding intercompany debt)			
Debt securities	Outstanding debt to nonresidents on	Debt is converted to dollar equivalent at the	Portfolio investment.

	securities issued independently by Other sectors, as of the reporting date	market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals' bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents, including those guaranteed by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange rate changes are included in the calculation of debt guaranteed by the Government.	Other investment. Liabilities. Loans. Other sectors. Long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	Other investment. Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.

Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of short-term liabilities, exchange rate changes, as well as interest on other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Other sectors. Short-term.
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Insurance and pension programs, standard warranties program. Other sectors. Other investment. Liabilities. Other debt liabilities. Other sectors. Long-term.
Direct investment: Intercompany lending (of Other sectors)			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included to the calculation of loans, trade	Direct investment. Liabilities. Debt instruments. Direct investor in direct investment enterprises.

		credit and advances, other debt liabilities.	
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account on loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Between fellow enterprises.