

Қазақстан Республикасының Ұлттық Банкі  
Национальный Банк Республики Казахстан  
National Bank of Kazakhstan

# Kazakhstan: Balance of Payments and External Debt

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for the 9 months of 2015

February, 2016

This publication was prepared by the Balance of Payments, Currency Regulation and Statistics Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in February, May, August and November).

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting year. Updated data are published annually in April and October.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is December 31, 2015. The date of the last update of data for the period 2013-2014 is September 30, 2015.

Additional information about the presentation of statistical data can be obtained from the Balance of Payments, Currency Regulation and Statistics Department.

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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## BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN for the 9 months of 2015

*The Balance of Payments is a statistical statement that summarizes economic transactions of an economy with the rest of the world for a specific period. The Balance of payments data represent economic category of flows that describe international economic relations with all types of real and financial resources in time series format.*

### Current account

Continuing decrease of export of goods in conditions of low energy prices and, as a result, a sharp reduction of direct foreign investors' income had determining influence on current account of balance of payments for the 9 months of 2015. Positive imbalance of current account in the amount of 6.1 billion dollars<sup>1</sup> for the 9 months of 2014 changed to negative in the reporting period<sup>2</sup>, amounting to 3.8 billion dollars or (-) 2.7% to GDP.

With less significant decreasing rates in import of goods in comparison with the reduction of their exports, positive trade balance decreased to 10.4 billion dollars from 30.6 billion dollars in the base period.

Average monthly rate for Brent oil for the 9 months of 2015 amounted to 55.4 dollars per barrel, which is 48% lower than that in the same period of 2014.

Following the world prices of primary goods, the average export prices were 38% less than those in the base period. At the same time, prices for products imported by Kazakhstan decreased by 14%; as a result, the average index of trade terms, which is calculated as the ratio of the change in contract export prices to the change in contract import prices, during the period was 27% below the base period (Table 1).

*Table 1*

**Changes in the price indices and trade terms  
(as a percentage compared to the same period of the previous year)**

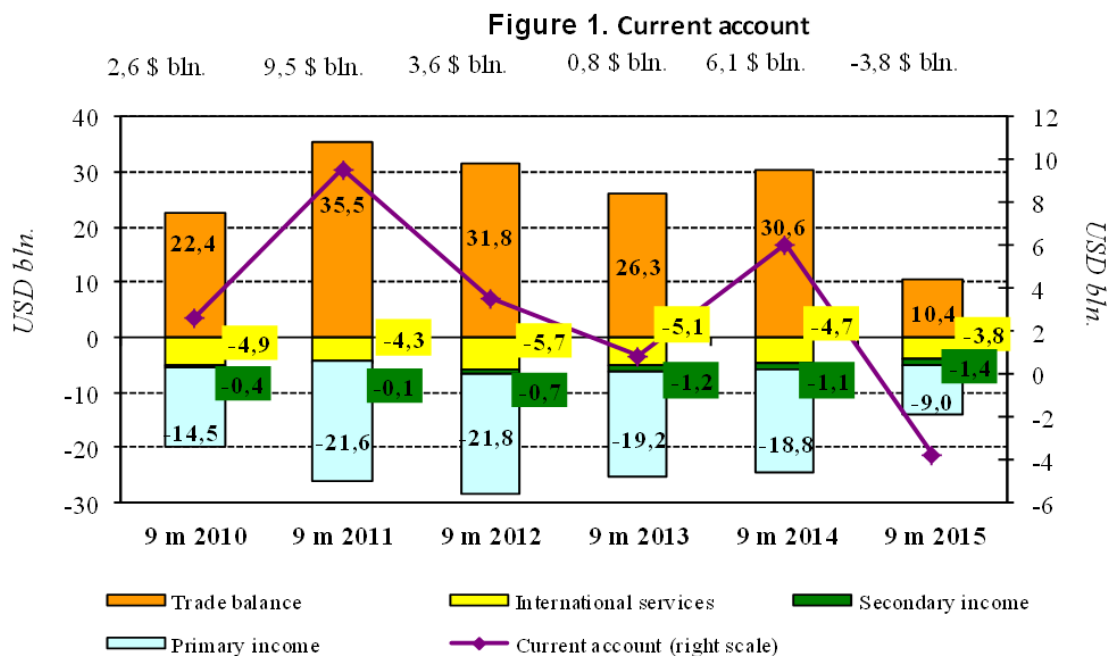
	1Q 2014	2Q 2014	3Q 2014	9 months 2014	1Q 2015	2Q 2015	3Q 2015	9 months 2015
Export prices	-4	-5	4	-2	-34	-41	-39	-38
Import prices	4	5	-8	0	-19	-13	-10	-14
<b>Terms of trade</b>	-8	-9	14	-1	-19	-32	-32	-27
<i>including</i>								
<i>Eurozone countries</i>								
Export prices	-1	-6	7	0	-41	-46	-46	-44
Import prices	71	23	30	41	-18	-10	-15	-14
<b>Terms of trade</b>	-42	-24	-18	-28	-28	-39	-36	-34
<i>Russia</i>								
Export prices	-10	-3	4	-3	-22	-16	-30	-23
Import prices	-5	-3	-1	-3	-30	-22	-32	-28
<b>Terms of trade</b>	-5	0	5	0	10	7	3	7

<sup>1</sup> Here and hereinafter - US dollars

<sup>2</sup> Here and hereinafter the 9 months of 2015 is considered as a reporting period, and the 9 months of 2014 - as a base period

As a result of significant reduction of investment income payments to nonresidents, negative imbalance of primary income decreased by more than twice to 9.0 billion dollars, decreasing the pressure on current account towards reduction of its deficit.

Net outflow of resources on other components of current account (services and secondary income) amounted to 5.2 billion dollars, decreasing by 0.6 billion dollars compared to the base period.



### External trade and trade balance

For January-February 2015, external trade turnover according to the balance of payments classification (including revisions of the official statistical data and adjustment from CIF import prices to FOB prices) was 61.9 billion dollars, which is 32.9 billion dollars less than that in the base period. Trade turnover decline by 34.7% was due to export reduction by 42.4% and import decrease by 19.8%.

The indicator of the openness of the economy as the ratio of trade turnover to GDP has decreased by 22.7% relative to the base period as a result of decrease of exports' share in GDP by 17.9% and reduction of import's share by 4.8% (Table 2).

Table 2

### Openness of the economy

(as a percentage of GDP)

	9 m 2012	9 m 2013	9 m 2014	9 m 2015
Export	47,5	40,9	43,0	25,1
Import	24,4	23,0	21,0	16,3
Trade turnover	71,9	63,9	64,1	41,4

Official export of goods for the 9 months of 2015 amounted to 35.7 billion dollars, which is 26.4 billion dollars less than the indicator in the base period.

Decrease in the value of exports was mainly due to a reduction in the supply of mineral commodities by 47.9% to 26.4 billion dollars. The share of this group in total export volume reduced by

7.7%; as a result, commodity export concentration coefficient decreased from 82.1% in the base period to 75.3% in the reporting period (Table 3).

Table 3

**Commodity structure of exports of the Republic of Kazakhstan  
(according to official statistics)**

Commodity group	9 months 2014	9 months 2015
<i>Value (in mln. of US dollars)</i>		
All commodities	<b>62 118,3</b>	<b>35 734,1</b>
Main nomenclature, including	59 202,3	34 201,2
Mineral commodities	50 643,8	26 393,7
<i>Including oil and natural gas</i>	42 726,1	21 833,8
Ferrous metals	2 578,0	1 885,9
Nonferrous metals	2 853,1	3 050,5
Grain	817,0	529,2
Other commodities	2 915,1	1 526,7
<i>Ratio (in %)</i>		
All commodities	<b>100</b>	<b>100</b>
Main nomenclature, including	95,3	95,7
Mineral commodities	81,5	73,9
<i>Including oil and natural gas</i>	68,8	61,1
Ferrous metals	4,2	5,3
Nonferrous metals	4,6	8,5
Grain	1,3	1,5
Other commodities	4,7	4,3

In the reporting period, the quantitative supply of crude oil decreased by 2.7 million tons (5.3%) in comparison with the base period and 48.7 million tons of oil worth 21.4 billion dollars were exported in total.

The export growth was recorded only for nonferrous metals. Quantitative factor played a decisive role in growth of the value of exports of nonferrous metals. The largest increase was recorded for copper, export of which increased by 186.3 million dollars (15%) to 1.4 billion dollars. While the physical supply of copper increased by 36.3% to 253.7 thousand tons and average contract prices fell by 15.6% to \$5615 per ton. World prices for copper also showed a decline of 17.5% relative to the base period from \$6940.4 to \$5718.9 per ton.

Decrease of total grain exports was because of reduction of contract prices for wheat by 9.5% and quantitative supply by 28% to 2.1 million tons. World prices for wheat decreased in the reporting period by 26.7% from \$293.8 to \$212.7 per ton.

According to official data of the authorized bodies, **imports of goods** in January-September 2015 equaled 23.2 billion dollars, which is 7.2 billion dollars less than that in the base period. Import decline was recorded in all main commodity groups of imports.

In the structure of imports, the largest reduction occurred in investment goods by 2.8 billion dollars due to decrease in imports of helicopters by 293.4 million dollars (50.9%), of phones by 226.8

million dollars (30.3%), of railway locomotives by 221.2 million dollars (by 99.4%), of computers by 136.8 million dollars (46%), and of dump trucks by 176.8 million dollars (48.5%).

Import of intermediate consumption of manufactured goods decreased by 1.4 billion dollars (15.2%), while its share increased by 3.5% to 34.5%. The reduction in intermediate goods was mainly due to decrease in imports of oil and gas condensate by 133.4 million dollars (by 91%), of gasoline by 87.2 million dollars (by 11%), of current-carrying rails by 80.5 million dollars (83.6%).

The decrease of consumer imports was due to the decline in imports of nonfood goods by 2.2 billion dollars (33.3%) and food goods by 538.8 million dollars (18.8%). In the group of nonfood consumer goods, a significant increase was recorded in imports of passenger vehicles by 61.6% to 694 million dollars with 17.3% (in the base period 28.9%) share in the commodity group. Medicine import decreased by 108.7 million dollars (13.8%) to 677.1 million dollars (Table 4).

Table 4

**Commodity structure of imports of the Republic of Kazakhstan  
(imports in CIF prices according to official statistics)**

Commodity group	9 months of 2014	9 months of 2015
<i>Value (in mln. dollars)</i>		
<b>All commodities</b>	<b>30 388,9</b>	<b>23 156,6</b>
Consumer goods	9 130,0	6 318,3
Food products	2 865,9	2 327,1
Non-food products	6 264,1	3 991,2
Intermediate consumption of manufactured goods	9 425,9	7 993,3
Investment goods	11 266,1	8 444,6
Other goods	555,4	390,5
<i>Ratio (in %)</i>		
<b>All commodities</b>	<b>100</b>	<b>100</b>
Consumer goods	30,0	27,3
Food products	9,4	10,0
Non-food products	20,6	17,2
Intermediate consumption of manufactured goods	31,0	34,5
Investments goods	37,1	36,5
Other goods	1,8	1,7

The geographic structure of officially recorded external trade for 9 months of 2015 formed as follows: European countries accounted for 45.5% of trade turnover (including Italy – 12.5%), the CIS countries – 26.4% (including the Russian Federation-18.9%), the Asian countries – 24.1% (including China – 14.1%), other countries – 4%.

According to the official statistics data, trade turnover with countries of the Eurasian Economic Union decreased during the reporting period by 25.8% and amounted to 12.1 billion dollars, while export of goods decreased by 29.3% and import of goods decreased by 24.1%

Trade turnover with countries of the European Monetary Union decreased during the period by 41.5%, while export of goods decreased (by 45.8%) and import of goods decreased by 14.1%. Net exports



of goods to the EMU countries amounted to 12.7 billion dollars against 26.3 billion dollar in the base period.

Trade turnover with the Russian Federation decreased by 25.6% to 11.1 billion dollars, while exports fell by 30.5%, imports - by 23.2%.

***Adjustments on coverage:***

Trade turnover of transactions by individuals unregistered in official statistics ("shuttle" trade) for the reporting period is estimated at 4.1 billion dollars, including the value of goods exported from Kazakhstan that amounted to 0.5 billion dollars and imported goods – more than 3.6 billion dollars. The negative balance of these transactions increased by 0.5 billion dollars, amounting to 2.9 billion dollars.

Based on the information of customs authorities on the import of cars by individuals for personal use with registration of Customs Payment Order (CPO) and data of the partner countries on the supply of natural gas, adjustments to the value of official imports were introduced for the reporting period in the amount of 6 million dollars and 67.8 million dollars, respectively.

Due to the reflection of goods that are not subject to recording in the official imports according to the methodological standards of international trade statistics, the downward adjustment to official imports was made in the amount of 2.3 million dollars.

According to the reported data of transport enterprises, the cost of purchasing fuel and food abroad (imports) exceeded 39.5 million dollars. Similarly, the cost of nonresidents' transportation companies in Kazakhstan (exports) amounted to 82.4 million dollars.

From the 3<sup>rd</sup> quarter of 2014, the statistical reports on the balance of payments developed in accordance with BPM6 record transactions of resale of goods abroad without their entering the territory of Kazakhstan. According to data reported by enterprises, as a result of transactions for the quarter, goods in the amount of 26.3 million dollars were sold abroad, and goods worth \$23.1 million dollars were purchased. Net exports of goods under merchanting abroad amounted to 3.2 million dollars.

In accordance with BOP methodology, goods under processing without the change of ownership are not included in export/import of goods. According to statistical reports of enterprises on operations related to goods under processing, in the reporting period value of goods sent abroad amounted to 264.6 million dollars and goods received from abroad - 217.6 million dollars. The downward adjustment to official exports/imports was made based on these volumes.

**Balance of international services**

In the reporting period, foreign trade turnover of services amounted to 13.3 billion dollars, decreasing relative to the base period by 7.0% (to 991.7 million dollars).

In the geographical structure of Kazakhstan's international trade of services, the member states of the Eurasian Economic Union accounted for 25.1% in foreign trade of services for the analyzed period, while the share of European and Asian countries equaled 28.2% and 22.6%, respectively. In distribution of services' exports and imports by country, the Russian Federation takes the first place with a wide margin – 32.0% of total exports and 16.0% of total imports.

The balance of services deficit for the reporting period amounted to 3.8 billion dollars, decreasing by 19.2% relative to the base period. With a slight decrease in exports of services (by 1.0%), reduction of the negative imbalance of services was ensured by the decrease in imports of services (10.0%) (Table 5).

Table 5

**Components of the international services balance  
(9 months of 2015 compared with that of 2014)**

*in millions of U. S. dollars*

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	9 months 2014	9 months 2015		9 months 2014	9 months 2015	
<b>TOTAL</b>	<b>4 795,40</b>	<b>4 746,08</b>	<b>-1,0%</b>	<b>9 448,65</b>	<b>8 506,24</b>	<b>-10,0%</b>
Manufacturing services on physical inputs	2,33	12,50	4,3 paza	15,02	32,26	1,2 paza
Maintenance and repair services	30,12	37,33	23,9%	142,43	162,92	14,4%
Transport	2860,86	2637,71	-7,8%	1768,97	1344,13	-24,0%
Tourism (travel)	1121,76	1182,04	5,4%	1471,86	1496,71	1,7%
Construction	57,02	164,64	1,9 paz	1194,71	1051,22	-12,0%
Insurance and pension services	47,28	57,66	21,9%	39,44	41,97	6,4%
Financial services	17,28	18,61	7,7%	83,70	86,60	3,5%
Telecommunications, computer, and information services	108,58	106,71	-1,7%	226,77	256,93	13,3%
Charges for the use of intellectual property	0,47	0,54	16,1%	112,06	115,14	2,7%
Other business services	374,96	327,02	-12,8%	4209,55	3710,88	-11,8%
Personal, cultural, and recreational services	1,34	1,18	-12,4%	57,83	52,02	-10,1%
Government services	173,40	200,13	15,4%	126,31	155,45	23,1%

**Export of services** during the reporting period amounted to 4.7 billion dollars. Its insignificant decrease was mainly due to 7.8% reduction of transport services to nonresidents, which took more than half of rendered services' volume. In the structure of services, income of transport companies in freight traffic decreased by 6.7% to 2.3 billion dollars, due to the decrease of revenues from nonresidents for oil and gas transit pipeline through the territory of the republic by 3.6% to 1.6 billion dollars, as well. As a result of significant reduction of transport services received from nonresidents (by 24.0%), positive balance in "Transport services" item increased by 201.7 million dollars and amounted to 1.3 billion dollars.

In the structure of another major item of export of services "Travel" (24.9% of total exports for the reporting period), the negative balance decreased by 11.3% to 314.7 million dollars due to a more

significant growth in the expenses of nonresidents to travel to Kazakhstan (5.4%) compared with an increase in expenses of domestic tourists to travel abroad (1.7%).

**Import of services** amounted to 8.5 billion dollars in the reporting period. Alongside with nonresident transport services, the largest contribution to reduction of volume import services was made by other business services, import value of which decreased by 11.8%.

In the structure of other business services that amounted to 3.7 billion dollars, import of architectural, engineering and other technical services decreased by 22.3% to 1.6 billion dollars, while business and management consulting services declined by 11.2% to 1.1 billion dollars.

### **Balance of primary income**

During the reporting period, the negative balance of primary income formed in the amount of 9.1 billion dollars (18.8 billion dollars in the base period). At the same time, income receivable from nonresidents for providing labor and capital services decreased by 2.6% to 1.5 billion dollars, and income payable to nonresidents decreased by 48.2% to 10.5 billion dollars.

**Compensation of employees.** Negative imbalance of compensation of employees in the reporting period amounted to 1.3 billion dollars, insignificantly decreasing by 2.2% relative to the base period. Compensation of employees working abroad and citizens of Kazakhstan employed in foreign embassies and representative offices of international organizations in the country is estimated at 2.9 million dollars. The income of foreign citizens working in Kazakhstan decreased slightly by 2.2%, while the compensation of nonresidents hired by Kazakhstan's enterprises decreased by 6.6% and amounted to 532 million dollars. The salary estimate of informally employed labor immigrants from the CIS countries was 767.4 million dollars.

**Investment income.** The deficit of the balance of investment income totaled 7.8 billion dollars against 17.5 billion dollars in the base period (Table 6).

*Table 6*

### **Investment income by types of instruments**

*in millions of U. S. dollars*

	<b>9 months 2012</b>	<b>9 months 2013</b>	<b>9 months 2014</b>	<b>9 months 2015</b>
<b>Credit</b>	<b>1462,8</b>	<b>1709,0</b>	<b>1438,8</b>	<b>1399,0</b>
Direct investment	183,3	324,4	86,7	212,8
Portfolio investment of a private sector	124,4	110,5	124,8	137,5
Loans to nonresidents	354,2	345,8	279,5	212,1
Deposit and correspondent accounts of a private sector in foreign banks	37,3	28,3	27,9	40,2
International reserves of the National Bank of the RK and assets of the National Fund	760,2	898,7	918,0	790,5
Other investment income	3,4	1,3	1,9	5,8
<b>Debit</b>	<b>21895,9</b>	<b>19665,4</b>	<b>18981,7</b>	<b>9220,8</b>
Direct investment	19170,5	17240,9	16542,8	6913,5
Portfolio investment of a private sector	1675,8	1267,9	1290,9	1293,5
Loans to nonresidents	1007,1	1119,3	1100,1	983,4
Deposit and correspondent accounts of a private sector in foreign banks	39,7	30,1	41,3	24,6
Other investment income	2,8	7,2	6,7	5,9
<b>Balance of investment income</b>	<b>-20433,1</b>	<b>-17956,3</b>	<b>-17543,0</b>	<b>-7821,8</b>

Income of the *National Bank of Kazakhstan* from international reserves and other foreign currency assets in the reporting period amounted to 134.2 million dollars. Income (net) of the Government of the Republic of Kazakhstan in the amount of 514.6 million dollars from the funds of the National Fund of the Republic of Kazakhstan invested in foreign assets (661.6 million dollars) decreased by 30.8% relative to the base period (Table 7).

Table 7

**Distribution of investment income balance by sectors of economy**

*in millions of U. S. dollars*

	9 months 2012	9 months 2013	9 months 2014	9 months 2015
<b>Balance of investment income</b>	<b>-20433,1</b>	<b>-17956,3</b>	<b>-17543,0</b>	<b>-7821,8</b>
<i>Central bank</i>	166,0	183,8	139,8	134,1
Income receivable	166,0	184,1	140,2	134,2
Income payable	0,0	0,3	0,4	0,1
<i>General government</i>	545,8	672,1	743,6	514,6
Income receivable	594,3	714,7	779,0	661,6
Income payable	48,5	42,6	35,4	147,0
<i>Banks</i>	-770,2	-608,0	-560,3	-417,3
Income receivable	242,7	257,2	227,2	234,7
Income payable	1013,0	865,2	787,5	652,0
<i>Other sectors</i>	-20374,6	-18204,3	-17866,1	-8053,2
income receivable on direct investment transactions	240,7	316,7	79,4	206,7
income payable on direct investment transactions	18989,6	16927,3	16214,8	6676,4
other income receivable	219,1	236,4	212,9	161,8
other income payable	1844,8	1830,1	1943,6	1745,3

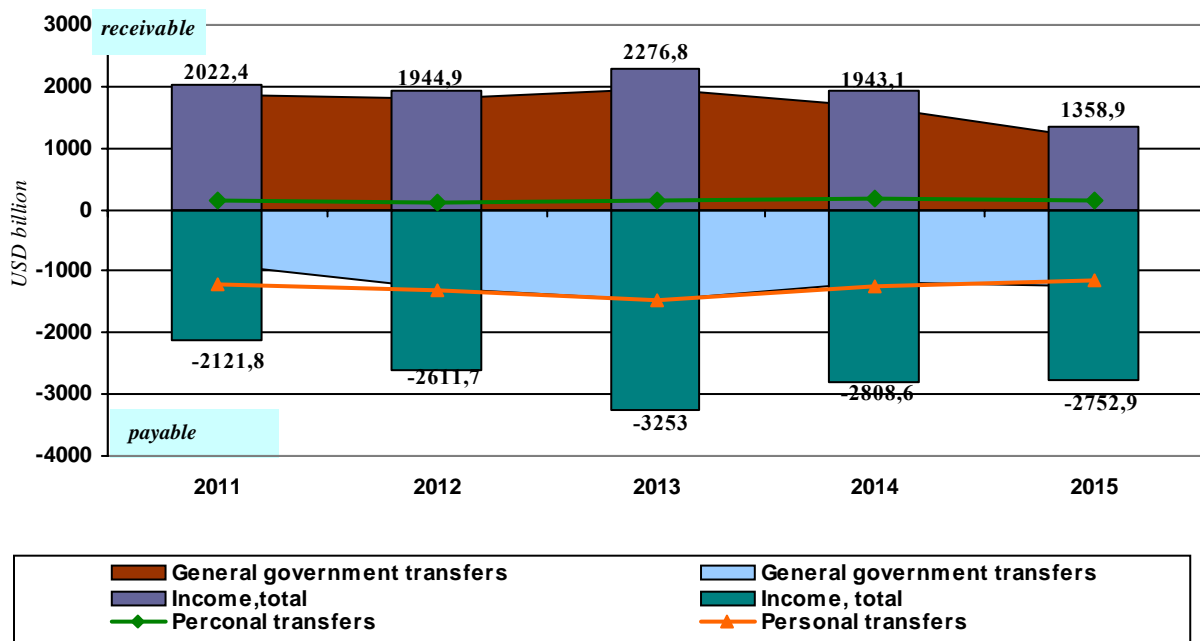
Income payable in the *banking sector* amounted to 652.0 million dollars (787.5 million dollars in the base period). Payments of interest on financial investments attracted by banks decreased by 9.7% to 414.9 million dollars, where 257.3 million dollars accrued on debt securities issued by Kazakhstan's banks, and 96.2 million dollars were spent on servicing of loans.

On transactions of *other sectors* negative imbalance amounted to 8.1 billion dollars, decreasing by 54.9% relative to the base period. The net income of nonresident creditors who are not in direct investment relationship decreased by 8.5% to 1.6 billion dollars, and net income of nonresidents on transactions of direct investment decreased by 59.9% to 6.5 billion dollars.

**Secondary income**

The deficit in the secondary income in the reporting period totaled 1.4 billion dollars; its growth compared to the base period by 23.5% was mainly due to transfer transactions of the general government. Income payable to nonresidents decreased insignificantly (2%) and amounted to about 2.8 billion dollars, while volumes received from nonresidents decreased by 19.1% to 1.4 billion dollars (Figure 2).

**Figure 2. Dynamics of main components of secondary income balance**



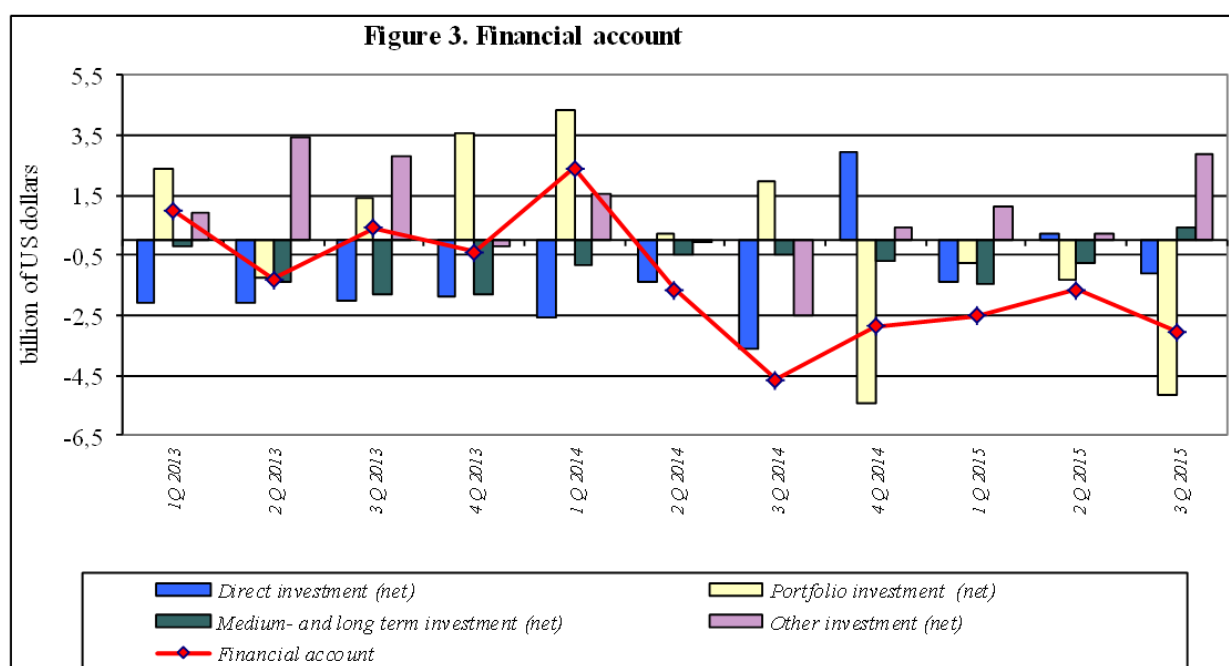
*Income of general government.* The positive imbalance of general government transfer transactions in the amount of 221.1 billion dollars in the base period changed to negative in the amount of 123.5 billion dollars in the reporting period as a result of 19.5% reduction of received transfers and 5.7% increase of payable transfers. Change in the secondary income balance of general government is firstly related to reflection of the value of oil supply to Russia as a compensation of uncollected income of Russian budget through customs-free supply of oil products to Kazakhstan.

*Income of other sectors.* Transfer transactions balance of other sectors is mainly defined by current transfer dynamics between individuals. Gratuitous remittances of individuals (personal transfers) received from abroad decreased by 28.5 million dollars to 136.6 million dollars in comparison with the base period, while personal remittances sent from Kazakhstan decreased by 104.1 million dollars to 1144.3 million dollars. As a result of negative imbalance of other sectors, transfer transactions decreased (by 5.9%) and amounted to 1.3 billion dollars. In the geographical structure of remittances sent abroad, as before, the Russian Federation dominates with a share of 43% of total volume of transfers sent from the republic and 37.2% of total volume of transfers received from abroad.

### **Financial account**

In the reporting period, financial transactions account (excluding transactions with the reserve assets of the National Bank) formed a negative balance of 7.2 billion dollars (3.9 billion dollars in the base period). In the reporting period, net capital inflow or "net borrowing from the rest of the world" was due to the growth of liabilities due to transactions in the 3<sup>rd</sup> quarter of 2015 and decrease of financial assets (mainly due to transactions of the 1<sup>st</sup> half year).

Figure 3 shows the dynamics of the state of the financial account with accentuation on the instruments in its structure.



In the reporting period, net inflow to country was ensured mainly by general government sector due to reduction of foreign assets of the National Fund of the Republic of Kazakhstan and also due to resources attracted by the Ministry of Finance of the Republic of Kazakhstan from international capital markets.

Table 8

**Financial account by sector of the economy**  
 ("+" - Increase in assets / liabilities, "-" - decrease of assets / liabilities)

*in million dollars*

	9 months 2012	9 months 2013	9 months 2014	9 months 2015
<b>Financial account balance (excluding reserve assets)</b>	<b>3038,9</b>	<b>91,9</b>	<b>-3918,0</b>	<b>-7236,1</b>
<i>Central bank</i>	21,9	-2,8	4,1	408,4
Net acquisition of financial assets	4,3	76,9	335,2	347,0
Net incurrence of liabilities	-17,6	79,6	331,1	-61,4
<i>Banks</i>	613,4	4220,6	-1926,5	-285,5
Net acquisition of financial assets	-231,1	2171,4	-2272,5	-1369,5
<i>including direct investment transactions</i>	-79,2	10,9	13,1	57,7
Net incurrence of liabilities	-844,5	-2049,3	-346,0	-1084,0
<i>including direct investment transactions</i>	452,1	-177,5	267,4	186,5
<i>General government</i>	11625,1	8177,2	5969,2	-7491,9
Net acquisition of financial assets	11682,1	8283,9	5891,1	-4213,4
Net incurrence of liabilities	57,0	106,7	-78,2	3278,4
<i>Other sectors</i>	-9221,5	-12303,2	-7964,9	132,8
Net acquisition of financial assets	6156,2	5364,7	4193,5	1275,0
<i>including direct investment transactions</i>	1472,3	1721,0	129,6	2014,0
Net incurrence of liabilities	15377,7	17667,9	12158,4	1142,1
<i>including direct investment transactions</i>	11635,4	8071,7	7493,2	4360,0

## **Direct investment**

On foreign direct investment (FDI), net growth of liabilities to nonresidents exceeded net growth of foreign assets by 2.3 billion dollars, while negative imbalance was due to the results of the 1<sup>st</sup> and 3<sup>rd</sup> quarters of 2015: at the same time, in the 2<sup>nd</sup> quarter of 2015, growth of assets exceeded that of liabilities (for the 9 months of 2014 net growth of liabilities to nonresidents exceeded net growth of foreign assets by 7.6 billion dollars).

*Net growth of financial assets on direct investment* in the reporting period by more than 2.2 billion dollars (142.7 million dollars in the base period) is mainly associated with the increase of intercompany lending of affiliated nonresidents.

*Net incurrence (growth) of liabilities on FDI* amounted to 4.5 billion dollars (7.8 billion dollars in the base period) due to increase in intercompany lending of Kazakhstan's enterprises to their foreign parent companies and increase of Kazakhstani enterprises' capital by foreign companies.

*Gross inflow of FDI to Kazakhstan*<sup>3</sup> amounted to 11 billion dollars in the reporting period (19.1 billion dollars in the base period). Inflow of FDI to *mining of crude oil and natural gas* reduced by 72.7% and amounted to 1.9 billion dollars, to *activities of geological exploration and research* - by 14.3% to 3.8 billion dollars, to *wholesale and retail trade, repair of motor transport* - by 50.4% to 1.1 billion dollars, to *activities of manufacture of basic metals and fabricated metal products except machinery and equipment* by 28.7% to 1.5 billion dollars. Inflow of FDI to *activities of financial services with the exception of services of insurance and pension funds* increased by 21.2% and amounted to 0.5 billion dollars.

In the structure of gross inflow of foreign direct investment by country, the first place is by the Netherlands (33.6% from gross inflow of FDI), then followed by the USA (16.6%), Switzerland (12.8%), France (6.1%), the United Kingdom (5.6%), Belgium (5.5%), the Russian Federation (4.7%), Italy (3.6%), Germany (3.1%), South Korea (3.0%) and Japan (2.4%).

## **Portfolio investment and financial derivative investments**

The balance on *portfolio investment* formed with a negative balance of 7.3 billion dollars (positive balance of 6.5 billion dollars in the base period) due to high rate of assets' reduction in portfolio investment in comparison with slight increase of liabilities.

*Net acquisition of financial assets on portfolio investment* formed with a negative balance of 6.3 billion dollars due to reduction of foreign assets of the National Fund of the Republic of Kazakhstan by

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<sup>3</sup> It includes admission to the share capital of the Kazakh subsidiaries, reinvested earnings and debt financing raised from foreign parent companies without repayment.

5.7 billion dollars, also due to decline of foreign assets of Kazakhstani banks by 0.7 billion dollars (Table 9).

Table 9

**Portfolio investment transactions by sector of the economy**

*in million dollars*

	<b>9 months 2012</b>	<b>9 months 2013</b>	<b>9 months 2014</b>	<b>9 months 2015</b>
<b>Net acquisition of financial assets</b>	<b>11860,6</b>	<b>5329,2</b>	<b>8474,5</b>	<b>-6312,2</b>
<i>Central bank</i>	0,0	47,6	0,6	-2,8
Debt securities	0,0	47,6	0,6	-2,8
<i>Banks</i>	121,0	613,4	-205,4	-661,5
Equity and investment fund shares	-5,3	-5,7	0,0	-12,7
Debt securities	126,3	619,1	-205,4	-648,8
<i>General Government</i>	12198,0	4651,0	8759,7	-5677,6
Equity and investment fund shares	1333,5	2553,2	91,3	-1072,9
Debt securities	10864,5	2097,8	8668,4	-4604,8
<i>Other sectors</i>	-458,4	17,2	-80,4	29,7
Equity and investment fund shares	10,9	-51,5	36,7	-108,6
Debt securities	-469,3	68,7	-117,1	138,3
<b>Net incurrence of liabilities</b>	<b>-781,3</b>	<b>2844,4</b>	<b>1974,4</b>	<b>962,4</b>
<i>Central bank</i>	-19,8	0,0	0,0	0,0
Debt securities	-19,8	0,0	0,0	0,0
<i>Banks</i>	-694,6	-262,8	-460,9	-229,0
Equity and investment fund shares	-56,1	2,5	-52,4	-10,0
Debt securities	-638,6	-265,3	-408,5	-219,0
<i>General Government</i>	-19,8	0,0	-12,5	3420,5
Debt securities	-19,8	0,0	-12,5	3420,5
<i>Other sectors</i>	-47,0	3107,2	2447,8	-2229,1
Equity and investment fund shares	-201,5	39,5	-51,5	-21,4
Debt securities	154,5	3067,7	2499,3	-2207,7
<b>Balance of portfolio investments</b>	<b>12641,9</b>	<b>2484,8</b>	<b>6500,1</b>	<b>-7274,6</b>

*Net incurrence of liabilities on portfolio investment* formed in the reporting period with a positive balance of 1.0 billion dollars (about 2.0 billion dollars in the base period) mainly due to transactions of the Ministry of Finance of the Republic of Kazakhstan in the 3<sup>rd</sup> quarter of 2015 related to Eurobonds' issue in the amount of 4.0 billion dollars. In the reporting period, the repayment of debt securities, which were issued earlier in foreign markets, by non-banking organizations, was also registered.

Negative balance on transactions with *derivative financial instruments* amounted to 141.2 million dollars (surplus of 5.8 million dollars in the base period). In the reporting period, transactions with derivative instruments were mainly conducted by Kazakhstani banks as well as with foreign assets of the National Fund of the Republic of Kazakhstan.

**Other investment**

Positive balance of 2.5 billion dollars (deficit of 2.8 billion dollars in the base period) formed on transactions recorded under Other investment due to significant reduction of residents' liabilities (by 2.4 billion dollars) along with insignificant increase of their assets (by 141.2 million dollars).



On *medium and long - term investments*, decrease of liabilities by 517.3 million dollars was registered due to reduction of liabilities of banks to nonresidents on deposits and of general government on loans (Table 10).

Table 10

**Net incurrence of liabilities by residents, as reflected in "Other investment"**  
 ("+" - increase of liabilities, "-" - decrease in liabilities)

*in million dollars*

	9 months 2012	9 months 2013	9 months 2014	9 months 2015
<b>Other equity instruments</b>	<b>0,0</b>	<b>19,8</b>	<b>0,0</b>	<b>-19,6</b>
<i>Other sector</i>	0,0	19,8	0,0	-19,6
<b>Medium and long-term investments</b>	<b>3295,1</b>	<b>3957,3</b>	<b>1607,8</b>	<b>-517,3</b>
<i>Central banks</i>	0,0	0,0	223,9	72,5
Currency and deposits	0,0	0,0	223,9	72,5
Other liabilities	0,0	0,0	0,0	0,0
<i>Banks</i>	-477,9	-997,3	-130,9	-639,6
Currency and deposits	298,4	490,1	-101,8	-700,6
Loans	-776,2	-1487,5	-29,0	61,0
<i>General Government</i>	76,8	106,8	-66,5	-142,1
Loans	76,8	138,1	-33,2	-106,3
Other	0,0	-31,3	-33,3	-35,8
<i>Other sectors</i>	3696,1	4847,9	1581,3	192,0
Insurance, pension program and standardized guarantee program	0,0	38,1	40,9	-19,3
Loans	3536,3	4648,0	1390,0	342,6
Trade credit and advances	159,8	161,7	164,3	-119,0
Other liabilities	0,0	0,0	-13,9	-12,3
<b>Short-term investments</b>	<b>88,7</b>	<b>1144,9</b>	<b>679,2</b>	<b>-1826,3</b>
<i>Central bank</i>	2,2	79,6	107,2	-133,8
Currency and deposits	3,5	78,6	105,6	-134,0
Trade credit and advances	-1,3	0,0	0,0	0,0
Other liabilities	0,0	1,0	1,6	0,1
<i>Banks</i>	-7,6	-556,4	-64,8	-529,0
Currency and deposits	-230,1	-468,7	68,8	-269,8
Loans	232,0	-66,5	-128,2	-260,4
Other liabilities	-9,4	-21,2	-5,5	1,3
<i>General Government</i>	0,0	-0,1	0,9	0,0
Trade credit and advances	0,0	-0,1	0,9	0,0
<i>Other sectors</i>	94,1	1621,8	636,0	-1163,5
Loans	-383,0	172,1	193,5	-250,4
Trade credit and advances	542,3	1344,9	505,1	-836,2
Other liabilities	-65,2	104,7	-62,7	-76,9
<b>Net incurrence of liabilities, total</b>	<b>3383,8</b>	<b>5122,0</b>	<b>2287,0</b>	<b>-2363,2</b>

On *short-term investment*, liabilities decreased by 1.8 billion dollars due to the decrease of accounts payable of non-banking sector enterprises, repayment by banks and non-banking organizations of short-term liabilities on loans to nonresidents, and also decrease of assets of nonresidents on accounts of the National Bank of Kazakhstan and in Kazakhstani banks.

**Financial assets** under *Other investment* in the reporting period increased by 141.2 million dollars. Assets' growth was mainly due to increase of assets of the National Fund of Kazakhstan on accounts in foreign banks in the 3<sup>rd</sup> quarter of 2015 and, also due to the National Bank of Kazakhstan's assessment of non-classified in BOP transactions by individuals with foreign currency (reflected in Other

sectors). At the same time, repayment by nonresidents of their liabilities (mainly long-term) on loans to non-banking organizations-residents partially compensated for the increase of assets in *Other investment* (Table 11).

*Table 11*

**Net acquisition of financial assets of residents, reflected in "Other investment"**  
 ("+" - increase in assets, "-" - decrease in assets)

*in million dollars*

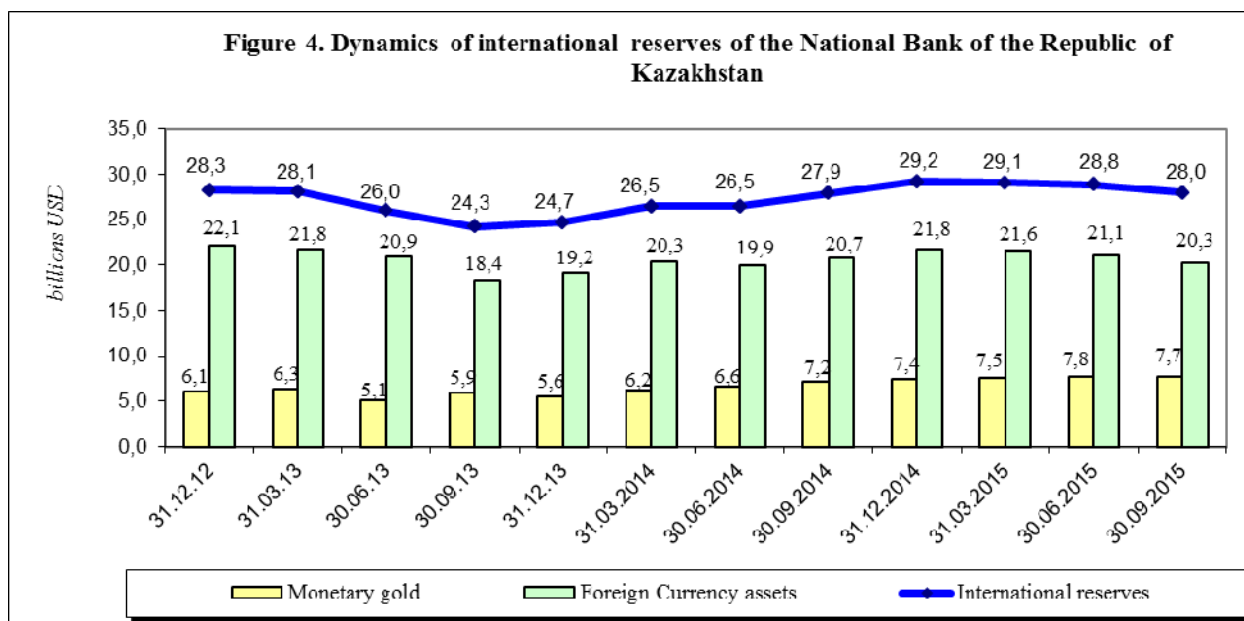
	9 месяцев 2012	9 месяцев 2013	9 месяцев 2014	9 месяцев 2015
<i>Central bank</i>	4,3	29,1	334,6	199,8
Currency and deposits	0,5	-4,1	264,2	107,3
Loans	0,0	33,2	70,4	92,5
Other debt claims	3,8	0,0	0,0	0,0
<i>Banks</i>	-260,7	1562,6	-2132,7	-746,5
Currency and deposits	-55,9	1458,7	-1715,3	-156,1
Loans	-310,2	-34,4	-582,9	-91,0
Other debt claims	-6,4	138,3	165,5	-499,4
<i>General government</i>	-496,6	-3651,4	-2865,4	1458,5
Other instruments	7,4	207,4	203,3	5,5
Currency and deposits	-509,3	3433,6	-3074,0	1431,7
Loans	-0,9	-0,9	-0,9	-0,9
Trade credits and advances	6,3	11,4	6,3	22,2
<i>Other sectors</i>	5142,3	3624,6	4144,5	-770,6
Other instruments	0,0	0,0	2,7	0,3
Currency and deposits	43,5	228,0	2559,4	-355,9
Loans	921,3	630,3	-434,5	-2430,4
Trade credits and advances	1575,8	769,5	-109,7	-125,4
Other debt claims	2601,8	1996,8	2126,6	2140,9
<b>Net acquisition of financial assets, total</b>	<b>4389,3</b>	<b>8867,7</b>	<b>-519,0</b>	<b>141,2</b>

**Net outflow of capital by the private sector**, including transactions of the private sector registered in financial account as well as errors and omissions of balance of payments, is assessed for the reporting period at 4.2 billion dollars (net inflow of 2.8 billion dollars for the 9 months of 2014), of which 2.3 billion dollars in the 3<sup>rd</sup> quarter of 2015.

### Reserve assets

For the 9 months of 2015, international reserves of the National Bank decreased by 0.8 billion dollars as a result of transactions. The decrease in reserve assets was due to the transactions in domestic currency market in the 2<sup>nd</sup> and 3<sup>rd</sup> quarters of 2015 (by 0.6 billion dollars and 0.7 billion dollars, respectively), at the same time reserve assets increased by 0.5 billion dollars in first quarter.

Besides transactions of National Bank, the change in the level of reserve assets is affected by changes in exchange rate and cost, which not reflected in balance of payments. As of June 30, 2015, international reserves (without assets of the National Fund) were assessed in the amount of 28.0 billion dollars, which cover 6.8 months of goods and services import.



As of September 30, 2015, the share of monetary gold in total volume of international reserves amounted to 27.5% or 7.7 billion dollars (on December 31, 2014 – 25.3% or 7.4 billion dollars), currency assets – 72.5% or 20.3 billion dollars (on December 31, 2014 – 74.7% or 21.8% billion dollars).

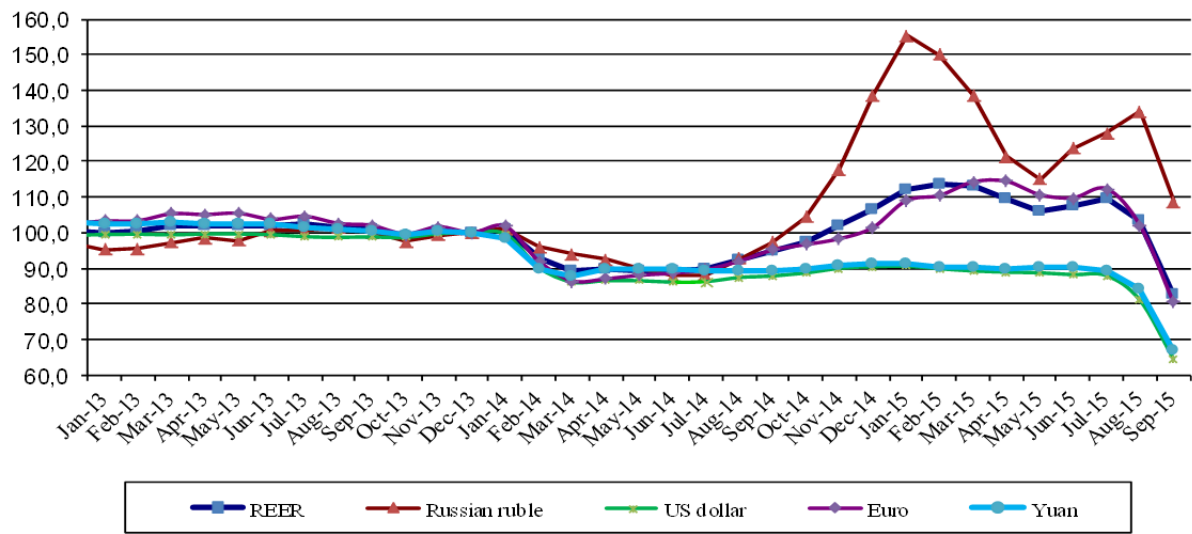
#### Dynamics of the real effective exchange rate

During the 9 months of 2015, dynamics of the real effective exchange rate (REER) index of tenge was multidirectional and formed under influence of outstripped depreciation of main trade partners' national currencies and considerable correction of tenge exchange rate at the end of the reporting period. Thus, in the first quarter of 2015, index was influenced by the pressure of significant depreciation of Russian ruble, while in the second quarter, real exchange rate of tenge continued to appreciate under pressure significant depreciation of euro due to the program of Quantitative Easing by ECB to buy government securities. In August 2015, the National Bank moved to inflation targeting regime, which led to significant weakening of tenge exchange rate in real terms.

For the 9 months of 2015, the REER index decreased by 22.5% relative to December 2014 and amounted to 92.0% relative to the base period of competitiveness of December 2000. At the same time, REER index calculated against a basket of currencies of the CIS countries decreased by 21.9% in September 2015 compared to December 2014 and REER index against other countries' currencies also decreased by 22.6%.

Dynamics of bilateral real exchange rate (RER) of tenge against the currencies of major trade partners showed a downtrend. Thus, in September 2015 compared with December 2014, RER tenge to ruble weakened by 21.6%, US dollar -28.5%, euro - 20.6%, yuan – 26.7% (Figure 5).

**Figure 5. Real exchange rate of tenge relative to the other major currencies  
(dec.2013 = 100)**



**Balance of Payments of the Republic of Kazakhstan: analytic presentation***(in mln. of US dollars)*

	2013	2013				2014	2014				2015 9 months	2015		
		I	II	III	IV		I	II	III	IV		I	II	III
<b>Current Account</b>	858,0	2166,1	1030,2	-2348,7	10,4	5994,0	6677,9	477,8	-1093,4	-68,3	-3777,7	-49,2	-2309,5	-1419,0
Trade balance	34792,3	10407,7	8804,7	7076,3	8503,6	36698,7	14373,3	8445,8	7789,6	6090,0	10389,9	4248,0	3369,5	2772,3
Exports	85595,4	20825,9	22279,2	20321,2	22169,2	80281,5	23099,7	19778,0	19848,8	17554,9	36152,6	12144,3	12636,4	11371,8
Imports	50803,2	10418,2	13474,5	13244,8	13665,6	43582,8	8726,4	11332,3	12059,2	11465,0	25762,7	7896,3	9266,9	8599,5
Services	-7160,1	-1412,7	-1653,1	-2021,4	-2072,9	-6354,3	-1302,4	-1622,2	-1728,6	-1701,1	-3760,2	-1064,2	-1215,6	-1480,4
Exports	5298,3	1140,9	1392,8	1429,2	1335,5	6571,1	1396,3	1649,5	1749,6	1775,7	4746,1	1489,9	1535,6	1720,7
Imports	12458,4	2553,5	3045,9	3450,6	3408,4	12925,4	2698,7	3271,7	3478,2	3476,8	8506,2	2554,0	2751,2	3201,0
Primary income	-25147,7	-6587,3	-5680,8	-6892,5	-5987,1	-22657,9	-6116,4	-5961,2	-6686,4	-3893,8	-9013,5	-3005,3	-3731,5	-2276,6
Compensation of employees, net	-1803,7	-422,3	-434,3	-452,6	-494,6	-1793,0	-437,6	-436,5	-451,8	-467,1	-1296,5	-421,7	-433,1	-441,7
Investment income, net	-23483,8	-6199,9	-5281,5	-6474,9	-5527,5	-21004,6	-5713,8	-5559,6	-6269,5	-3461,7	-7821,8	-2618,5	-3333,4	-1869,9
Income receivable	2176,7	518,1	722,1	468,9	467,7	1892,3	506,5	498,9	433,4	453,6	1399,0	511,1	464,5	423,4
Income on direct investment	347,6	66,6	221,9	35,9	23,2	127,0	24,6	36,8	25,2	40,3	212,8	57,9	79,7	75,2
Income on portfolio investment	1094,4	250,1	302,9	272,2	269,3	1183,0	325,9	309,0	270,0	278,0	804,4	296,4	271,3	236,7
Income on other investment	734,7	201,4	197,3	160,8	175,2	582,4	155,9	153,1	138,1	135,3	381,8	156,8	113,4	111,5
<i>of which Interest on international reserves and assets of the National Fund</i>	1162,1	293,5	321,5	283,7	263,4	1176,8	323,3	321,7	273,0	258,7	790,5	264,9	276,3	249,3
Income payable	25660,5	6718,0	6003,6	6943,8	5995,1	22897,0	6220,3	6058,6	6702,9	3915,2	9220,8	3129,7	3797,8	2293,3
Income on direct investment	22510,9	5985,1	5204,4	6051,4	5270,1	19744,4	5485,1	5266,8	5790,9	3201,7	6913,5	2452,4	2988,8	1472,3
Income on portfolio investment	1590,9	349,4	415,5	503,0	323,0	1667,1	352,8	370,6	567,5	376,2	1293,5	342,5	465,6	485,5
Income on other investment	1558,7	383,5	383,7	389,4	402,1	1485,5	382,4	421,1	344,5	337,4	1013,8	334,8	343,5	335,6
Other primary income, net	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	104,8	34,9	34,9	34,9
Secondary income	-1626,4	-241,6	-440,5	-511,1	-433,2	-1692,4	-276,6	-384,5	-468,0	-563,4	-1393,9	-227,7	-731,9	-434,3
<b>Capital account balance</b>	-6,4	-8,6	2,7	-0,6	0,1	29,3	16,0	2,9	2,2	8,3	44,2	-3,6	44,3	3,5
<b>Financial account (excluding reserve assets)</b>	-303,2	997,6	-1320,2	414,6	-395,1	-6797,8	2384,6	-1663,5	-4639,2	-2879,7	-7236,1	-2528,7	-1667,8	-3039,6
Direct investment	-8034,4	-2079,5	-2081,9	-2000,9	-1872,1	-4717,4	-2593,4	-1391,2	-3633,4	2900,6	-2324,7	-1389,7	203,6	-1138,6
Net acquisition of financial assets	1976,9	1842,0	-303,4	193,3	245,0	2333,4	-748,2	476,4	414,5	2190,7	2221,7	1164,8	837,6	219,3
Net incurrence of liabilities	10011,3	3921,4	1778,5	2194,2	2117,1	7050,7	1845,2	1867,5	4047,9	-709,9	4546,5	2554,6	634,0	1357,9
Portfolio investment	6033,6	2355,4	-1258,1	1387,5	3548,8	1037,8	4313,5	239,7	1947,0	-5462,4	-7274,6	-796,0	-1292,8	-5185,8
Net acquisition of financial assets	8503,0	2836,7	2527,6	-35,1	3173,8	6472,7	4038,6	2527,2	1908,7	-2001,8	-6312,2	-2115,2	-2616,4	-1580,6
Central bank and general government	7779,5	2660,7	2479,9	-441,9	3080,9	6799,7	4107,9	3091,0	1561,5	-1960,6	-5680,4	-1529,5	-2531,8	-1619,1
Banks	556,6	376,7	33,9	202,8	-56,8	-218,5	-91,3	-158,7	44,6	-13,1	-661,5	-632,2	-36,3	7,0
Other sectors	167,0	-200,7	13,8	204,1	149,8	-108,5	22,1	-405,1	302,6	-28,0	29,7	46,5	-48,2	31,5
Net incurrence of liabilities	2469,4	481,3	3785,7	-1422,6	-375,0	5434,9	-274,8	2287,4	-38,3	3460,6	962,4	-1319,2	-1323,6	3605,2
Central bank and general government	0,9	0,0	1,3	-1,3	0,9	1969,6	-12,5	0,0	0,0	1982,1	3420,5	47,8	-122,5	3495,1
Banks	-631,8	400,6	-627,7	-35,7	-369,0	-809,9	-298,3	-220,5	57,8	-348,9	-229,0	-52,0	-121,2	-55,8
Other sectors	3100,3	80,7	4412,1	-1385,6	-6,9	4275,2	36,0	2507,9	-96,1	1827,4	-2229,1	-1315,0	-1079,9	165,8

	2013	2013				2014	2014				2015 9 months	2015		
		I	II	III	IV		I	II	III	IV		I	II	III
Financial derivatives, net	103,7	-50,3	17,2	56,7	80,1	-37,1	42,9	29,7	-66,8	-42,9	-141,2	-137,5	58,3	-62,0
Other investment	1593,8	771,9	2002,6	971,2	-2151,9	-3081,1	621,6	-541,7	-2886,0	-275,0	2504,4	-205,5	-637,0	3346,9
Other equity, net	195,1	206,5	1,2	-20,1	7,6	210,7	202,2	1,1	2,7	4,6	25,4	26,9	-0,5	-0,9
Medium- and long term debt instruments	-5273,9	-219,2	-1412,8	-1800,3	-1841,5	-2539,1	-850,5	-509,3	-468,2	-711,1	-1786,8	-1436,9	-795,8	445,9
Net acquisition of financial assets	267,5	95,1	324,5	105,3	-257,4	369,2	301,8	-99,4	-422,6	589,4	-2304,1	-1994,4	228,6	-538,3
Central bank and general government	5,5	-0,3	1,0	4,4	0,4	235,4	-1,0	1,9	223,8	10,8	-27,3	29,6	14,3	-71,2
Banks	-227,1	-102,4	44,7	-112,0	-57,3	-773,5	-159,4	-64,4	-471,2	-78,5	-106,8	-84,7	-51,4	29,3
Other sectors	489,1	197,8	278,8	213,0	-200,4	907,3	462,3	-36,9	-175,2	657,1	-2170,0	-1939,4	265,7	-496,4
Net incurrence of liabilities	5541,4	314,3	1737,3	1905,6	1584,2	2908,3	1152,3	409,9	45,6	1300,5	-517,3	-557,5	1024,4	-984,2
Central bank and general government	381,2	-157,6	108,6	155,7	274,5	549,3	-157,1	-33,7	348,2	391,9	-69,6	-198,3	29,3	99,3
Banks	-1104,0	-1139,4	163,6	-21,6	-106,7	-209,2	9,2	-76,2	-63,9	-78,3	-639,6	-78,1	186,2	-747,7
Other sectors	6264,2	1611,3	1465,1	1771,5	1416,4	2568,2	1300,2	519,8	-238,7	986,9	192,0	-281,2	808,9	-335,7
Short term debt instruments	6672,6	784,7	3414,2	2791,6	-317,9	-752,7	1269,9	-33,5	-2420,5	431,4	4265,8	1204,6	159,4	2901,9
Net acquisition of financial assets	8131,1	939,9	3441,2	3754,4	-4,3	455,3	1060,9	644,5	-2210,2	960,1	2439,5	-10,1	-69,8	2519,4
Net incurrence of liabilities	1458,5	155,2	27,0	962,7	313,6	1208,0	-209,0	678,0	210,2	528,7	-1826,3	-1214,6	-229,2	-382,5
<b>Net errors and omissions</b>	-3534,5	-850,3	-2927,3	-36,6	279,7	-8566,3	-3046,7	-2616,9	-1378,5	-1524,2	-4330,2	-1965,6	-21,5	-2343,1
<b>Overall balance</b>	2379,7	-309,5	574,1	2800,5	-685,3	-4254,9	-1262,6	472,7	-2169,5	-1295,5	827,5	-510,4	618,9	719,0
<b>Financing</b>	-2379,7	309,5	-574,1	-2800,5	685,3	4254,9	1262,6	-472,7	2169,5	1295,5	-827,5	510,4	-618,9	-719,0
Reserve assets NBK	-2379,7	309,5	-574,1	-2800,5	685,3	4254,9	1262,6	-472,7	2169,5	1295,5	-827,5	510,4	-618,9	-719,0
IMF credits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Exceptional financing	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

**Balance of Payments of the Republic of Kazakhstan: analysis by sectors***(in mln. of US dollars)*

	2013	2013				2014	2014				2015 9 months	2015		
		I	II	III	IV		I	II	III	IV		I	II	III
<b>Current Account</b>	858,0	2166,1	1030,2	-2348,7	10,4	5994,0	6677,9	477,8	-1093,4	-68,3	-3777,7	-49,2	-2309,5	-1419,0
Trade balance	34792,3	10407,7	8804,7	7076,3	8503,6	36698,7	14373,3	8445,8	7789,6	6090,0	10389,9	4248,0	3369,5	2772,3
Exports	85595,4	20825,9	22279,2	20321,2	22169,2	80281,5	23099,7	19778,0	19848,8	17554,9	36152,6	12144,3	12636,4	11371,8
Imports	50803,2	10418,2	13474,5	13244,8	13665,6	43582,8	8726,4	11332,3	12059,2	11465,0	25762,7	7896,3	9266,9	8599,5
Services	-7160,1	-1412,7	-1653,1	-2021,4	-2072,9	-6354,3	-1302,4	-1622,2	-1728,6	-1701,1	-3760,2	-1064,2	-1215,6	-1480,4
Exports	5298,3	1140,9	1392,8	1429,2	1335,5	6571,1	1396,3	1649,5	1749,6	1775,7	4746,1	1489,9	1535,6	1720,7
Imports	12458,4	2553,5	3045,9	3450,6	3408,4	12925,4	2698,7	3271,7	3478,2	3476,8	8506,2	2554,0	2751,2	3201,0
Primary income	-25147,7	-6587,3	-5680,8	-6892,5	-5987,1	-22657,9	-6116,4	-5961,2	-6686,4	-3893,8	-9013,5	-3005,3	-3731,5	-2276,6
Compensation of employees, net	-1803,7	-422,3	-434,3	-452,6	-494,6	-1793,0	-437,6	-436,5	-451,8	-467,1	-1296,5	-421,7	-433,1	-441,7
Investment income	-23483,8	-6199,9	-5281,5	-6474,9	-5527,5	-21004,6	-5713,8	-5559,6	-6269,5	-3461,7	-7821,8	-2618,5	-3333,4	-1869,9
Central bank and general government	1106,2	277,0	307,8	271,2	250,2	1111,6	312,8	309,3	261,4	228,2	648,6	232,0	245,1	171,5
Income receivable	1162,2	293,6	321,5	283,7	263,4	1180,8	323,7	322,1	273,4	261,5	795,8	267,3	278,8	249,7
Income payable	56,0	16,6	13,7	12,5	13,2	69,1	10,9	12,8	12,0	33,3	147,2	35,3	33,7	78,2
Banks	-784,2	-189,0	-173,8	-245,2	-176,2	-688,1	-167,4	-187,4	-205,5	-127,8	-417,3	-78,5	-186,9	-151,9
Income receivable	349,3	75,7	108,0	73,5	92,1	308,4	94,9	69,8	62,6	81,1	234,7	127,8	58,8	48,1
Income payable	1133,5	264,6	281,8	318,7	268,3	996,5	262,3	257,2	268,0	209,0	652,0	206,3	245,6	200,0
Other sectors	-23805,8	-6288,0	-5415,4	-6500,9	-5601,5	-21428,2	-5859,2	-5681,5	-6325,5	-3562,0	-8053,2	-2772,0	-3391,6	-1889,5
Income receivable	665,2	148,8	292,7	111,6	112,1	403,2	87,9	107,0	97,4	110,9	368,5	116,0	126,9	125,6
Income payable	24471,0	6436,8	5708,1	6612,5	5713,6	21831,4	5947,1	5788,5	6422,8	3673,0	8421,7	2888,1	3518,5	2015,1
Other primary income, net	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	104,8	34,9	34,9	34,9
Secondary income	-1626,4	-241,6	-440,5	-511,1	-433,2	-1692,4	-276,6	-384,5	-468,0	-563,4	-1393,9	-227,7	-731,9	-434,3
<b>Capital account balance</b>	-6,4	-8,6	2,7	-0,6	0,1	29,3	16,0	2,9	2,2	8,3	44,2	-3,6	44,3	3,5
<b>Financial account</b>	-2683,0	1307,1	-1894,4	-2385,9	290,2	-2542,9	3647,2	-2136,2	-2469,7	-1584,2	-8063,6	-2018,3	-2286,7	-3758,6
Central bank and general government	8301,5	2831,5	2610,4	-332,6	3192,1	6413,1	3350,0	2989,9	2592,8	-2519,6	-7911,0	-1127,7	-3105,0	-3678,3
Net acquisition of financial assets	8745,8	2746,9	2712,0	-163,2	3450,2	9138,9	3504,8	2891,5	2789,4	-46,8	-4693,9	-1481,1	-3199,7	-13,2
Direct investment	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	150,0	0,0	0,0	150,0
Portfolio investment	7779,5	2660,7	2479,9	-441,9	3080,9	6799,7	4107,9	3091,0	1561,5	-1960,6	-5680,4	-1529,5	-2531,8	-1619,1
Financial derivatives	25,1	-12,1	-18,1	11,8	43,5	-12,1	-9,8	9,9	-3,3	-8,8	5,7	-17,7	16,3	7,0
Other investment	3321,0	-211,3	824,4	3067,4	-359,5	-1903,6	-1855,9	263,3	-938,3	627,2	1658,3	-444,3	-65,3	2167,9
Reserve assets NBK	-2379,7	309,5	-574,1	-2800,5	685,3	4254,9	1262,6	-472,7	2169,5	1295,5	-827,5	510,4	-618,9	-719,0
Net incurrence of liabilities	444,4	-84,6	101,6	169,3	258,1	2725,7	154,8	-98,4	196,6	2472,8	3217,0	-353,3	-94,7	3665,1
Portfolio investment	0,9	0,0	1,3	-1,3	0,9	1969,6	-12,5	0,0	0,0	1982,1	3420,5	47,8	-122,5	3495,1
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	443,5	-84,6	100,3	170,6	257,2	756,1	167,3	-98,4	196,6	490,7	-203,5	-401,2	27,7	170,0

	2013	2013				2014	2014				2015 9 months	2015		
		I	II	III	IV		I	II	III	IV		I	II	III
Banks	3387,3	2072,0	1943,5	205,2	-833,4	-4055,1	493,3	-8,6	-2411,2	-2128,6	-285,5	-317,8	22,1	10,2
Net acquisition of financial assets	1210,2	1117,2	708,0	346,2	-961,2	-4529,5	236,9	-159,3	-2350,1	-2257,0	-1369,5	-893,3	66,4	-542,6
Direct investment	26,1	0,0	11,0	-0,1	15,3	5,3	-0,7	0,0	13,8	-7,8	57,7	2,8	55,8	-0,9
Portfolio investment	556,6	376,7	33,9	202,8	-56,8	-218,5	-91,3	-158,7	44,6	-13,1	-661,5	-632,2	-36,3	7,0
Financial derivatives	-30,0	-84,6	4,8	64,4	-14,6	-8,7	52,1	36,3	-35,8	-61,2	-19,2	-17,0	-1,3	-0,8
Other investment	657,5	825,1	658,3	79,2	-905,1	-4307,6	276,8	-36,9	-2372,7	-2174,9	-746,5	-246,9	48,3	-547,8
Net incurrence of liabilities	-2177,0	-954,8	-1235,5	141,1	-127,8	-474,4	-256,4	-150,7	61,2	-128,4	-1084,0	-575,5	44,3	-552,8
Direct investment	-21,7	70,2	-360,2	112,5	155,7	172,6	106,6	51,5	109,3	-94,8	186,5	72,6	53,1	60,8
Portfolio investment	-631,8	400,6	-627,7	-35,7	-369,0	-809,9	-298,3	-220,5	57,8	-348,9	-229,0	-52,0	-121,2	-55,8
Financial derivatives	-107,8	-46,5	-30,3	21,6	-52,6	17,3	-1,9	16,3	28,9	-25,9	127,1	102,7	-43,1	67,5
Other investment	-1415,7	-1379,1	-217,3	42,6	138,1	145,6	-62,8	1,9	-134,8	341,3	-1168,6	-698,8	155,5	-625,4
Other sectors	-14371,7	-3596,4	-6448,3	-2258,5	-2068,5	-4900,9	-196,1	-5117,5	-2651,3	3064,0	132,8	-572,8	796,2	-90,5
Net acquisition of financial assets	6753,5	2268,6	1983,3	1112,8	1388,8	9459,5	2417,2	390,9	1385,4	5266,0	1275,0	-97,9	910,4	462,4
Direct investment	1950,8	1842,0	-314,4	193,5	229,7	2328,0	-747,6	476,4	400,8	2198,5	2014,0	1162,0	781,8	70,2
Portfolio investment	167,0	-200,7	13,8	204,1	149,8	-108,5	22,1	-405,1	302,6	-28,0	29,7	46,5	-48,2	31,5
Financial derivatives	0,3	-0,3	0,0	2,2	-1,5	2,0	-1,3	-0,1	1,2	2,2	1,9	0,7	1,3	-0,1
Other investment	4635,4	627,7	2283,9	713,1	1010,8	7237,9	3144,0	319,7	680,8	3093,4	-770,6	-1307,0	175,6	360,9
Net incurrence of liabilities	21125,2	5865,0	8431,6	3371,3	3457,3	14360,4	2613,3	5508,4	4036,7	2202,0	1142,1	474,9	114,3	552,9
Direct investment	10033,0	3851,2	2138,7	2081,7	1961,4	6878,2	1738,6	1816,0	3938,7	-615,1	4360,0	2482,0	580,9	1297,1
Portfolio investment	3100,3	80,7	4412,1	-1385,6	-6,9	4275,2	36,0	2507,9	-96,1	1827,4	-2229,1	-1315,0	-1079,9	165,8
Financial derivatives	-0,4	-0,2	-0,2	0,0	0,0	1,1	0,0	0,1	0,0	1,0	2,4	0,8	1,1	0,5
Other investment	7992,2	1933,3	1880,9	2675,3	1502,8	3206,0	838,8	1184,3	194,1	988,7	-991,1	-692,8	612,2	-910,5
<b>Errors and omissions</b>	-3534,5	-850,3	-2927,3	-36,6	279,7	-8566,3	-3046,7	-2616,9	-1378,5	-1524,2	-4330,2	-1965,6	-21,5	-2343,1



**Balance of Payments of the Republic of Kazakhstan: standard presentation***(in mln. of US dollars)*

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
<b>Current account</b>	858,0	2166,1	1030,2	-2348,7	10,4	5994,0	6677,9	477,8	-1093,4	-68,3	-3777,7	-49,2	-2309,5	-1419,0
Goods	34792,3	10407,7	8804,7	7076,3	8503,6	36698,7	14373,3	8445,8	7789,6	6090,0	10389,9	4248,0	3369,5	2772,3
Credit (Exports)	85595,4	20825,9	22279,2	20321,2	22169,2	80281,5	23099,7	19778,0	19848,8	17554,9	36152,6	12144,3	12636,4	11371,8
Debit (Imports)	50803,2	10418,2	13474,5	13244,8	13665,6	43582,8	8726,4	11332,3	12059,2	11465,0	25762,7	7896,3	9266,9	8599,5
Services	-7160,1	-1412,7	-1653,1	-2021,4	-2072,9	-6354,3	-1302,4	-1622,2	-1728,6	-1701,1	-3760,2	-1064,2	-1215,6	-1480,4
Credit (Exports)	5298,3	1140,9	1392,8	1429,2	1335,5	6571,1	1396,3	1649,5	1749,6	1775,7	4746,1	1489,9	1535,6	1720,7
Debit (Imports)	12458,4	2553,5	3045,9	3450,6	3408,4	12925,4	2698,7	3271,7	3478,2	3476,8	8506,2	2554,0	2751,2	3201,0
Primary income	-25147,7	-6587,3	-5680,8	-6892,5	-5987,1	-22657,9	-6116,4	-5961,2	-6686,4	-3893,8	-9013,5	-3005,3	-3731,5	-2276,6
Credit	2320,4	554,0	758,0	504,8	503,6	2036,0	542,4	534,9	469,3	489,5	1506,7	547,0	500,4	459,3
Debit	27468,1	7141,3	6438,8	7397,3	6490,7	24693,9	6658,8	6496,1	7155,7	4383,3	10520,2	3552,4	4231,9	2736,0
Secondary income	-1626,4	-241,6	-440,5	-511,1	-433,2	-1692,4	-276,6	-384,5	-468,0	-563,4	-1393,9	-227,7	-731,9	-434,3
Credit (receivable)	2721,2	636,0	743,6	680,2	661,4	2227,7	543,7	580,1	555,7	548,2	1359,0	441,7	478,5	438,7
Debit (payable)	4347,6	877,6	1184,1	1191,3	1094,6	3920,1	820,3	964,6	1023,7	1111,5	2752,9	669,4	1210,4	873,0
<b>Capital account</b>	-6,4	-8,6	2,7	-0,6	0,1	29,3	16,0	2,9	2,2	8,3	44,2	-3,6	44,3	3,5
Credit	7,1	2,1	3,2	0,5	1,3	36,4	16,4	4,0	2,5	13,4	50,0	2,0	44,4	3,6
Debit	13,5	10,7	0,5	1,1	1,2	7,0	0,5	1,1	0,3	5,1	5,8	5,6	0,1	0,1
<b>Financial account</b>	-2683,0	1307,1	-1894,4	-2385,9	290,2	-2542,9	3647,2	-2136,2	-2469,7	-1584,2	-8063,6	-2018,3	-2286,7	-3758,6
Direct investment	-8034,4	-2079,5	-2081,9	-2000,9	-1872,1	-4717,4	-2593,4	-1391,2	-3633,4	2900,6	-2324,7	-1389,7	203,6	-1138,6
Net acquisition of financial assets	1976,9	1842,0	-303,4	193,3	245,0	2333,4	-748,2	476,4	414,5	2190,7	2221,7	1164,8	837,6	219,3
Net incurrence of liabilities	10011,3	3921,4	1778,5	2194,2	2117,1	7050,7	1845,2	1867,5	4047,9	-709,9	4546,5	2554,6	634,0	1357,9
Portfolio investment	6033,6	2355,4	-1258,1	1387,5	3548,8	1037,8	4313,5	239,7	1947,0	-5462,4	-7274,6	-796,0	-1292,8	-5185,8
Net acquisition of financial assets	8503,0	2836,7	2527,6	-35,1	3173,8	6472,7	4038,6	2527,2	1908,7	-2001,8	-6312,2	-2115,2	-2616,4	-1580,6
Net incurrence of liabilities	2469,4	481,3	3785,7	-1422,6	-375,0	5434,9	-274,8	2287,4	-38,3	3460,6	962,4	-1319,2	-1323,6	3605,2
Financial derivatives (other than reserves) and employee stock options	103,7	-50,3	17,2	56,7	80,1	-37,1	42,9	29,7	-66,8	-42,9	-141,2	-137,5	58,3	-62,0
Net acquisition of financial assets	-4,5	-97,0	-13,3	78,3	27,5	-18,7	41,0	46,1	-37,9	-67,9	-11,7	-34,0	16,3	6,0
Net incurrence of liabilities	-108,2	-46,7	-30,5	21,6	-52,6	18,4	-1,9	16,4	28,9	-24,9	129,5	103,5	-42,1	68,0
Other investment	1593,8	771,9	2002,6	971,2	-2151,9	-3081,1	621,6	-541,7	-2886,0	-275,0	2504,4	-205,5	-637,0	3346,9
Net acquisition of financial assets	8613,8	1241,5	3766,5	3859,7	-253,8	1026,6	1564,9	546,1	-2630,1	1545,6	141,2	-1998,2	158,5	1980,9
Net incurrence of liabilities	7020,0	469,5	1764,0	2888,5	1898,1	4107,7	943,3	1087,8	255,9	1820,7	-2363,2	-1792,8	795,5	-1365,9
Reserve assets	-2379,7	309,5	-574,1	-2800,5	685,3	4254,9	1262,6	-472,7	2169,5	1295,5	-827,5	510,4	-618,9	-719,0
<b>Net errors and omissions</b>	-3534,5	-850,3	-2927,3	-36,6	279,7	-8566,3	-3046,7	-2616,9	-1378,5	-1524,2	-4330,2	-1965,6	-21,5	-2343,1

**Balance of Payments of the Republic of Kazakhstan: standard presentation***(in mln. of US dollars)*

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
<b>Current account</b>	858,0	2166,1	1030,2	-2348,7	10,4	5994,0	6677,9	477,8	-1093,4	-68,3	-3777,7	-49,2	-2309,5	-1419,0
<b>Goods</b>	34792,3	10407,7	8804,7	7076,3	8503,6	36698,7	14373,3	8445,8	7789,6	6090,0	10389,9	4248,0	3369,5	2772,3
<b>Credit (Exports)</b>	85595,4	20825,9	22279,2	20321,2	22169,2	80281,5	23099,7	19778,0	19848,8	17554,9	36152,6	12144,3	12636,4	11371,8
General merchandise on a balance of payments basis	85136,9	20737,3	22169,7	20181,9	22048,1	80022,9	23025,4	19722,1	19776,7	17498,7	36000,8	12103,5	12568,5	11328,7
official statistics	84700,4	20645,4	22026,3	20062,8	21965,9	79459,9	22957,3	19574,0	19587,0	17341,6	35734,1	12035,7	12466,7	11231,7
adjustments	436,6	91,9	143,4	119,1	82,2	563,1	68,1	148,1	189,8	157,1	266,6	67,7	101,9	97,0
Net exports of goods under merchanting						0,8	0,0	0,0	3,8	-3,0	3,2	2,3	-0,5	1,4
Nonmonetary gold	458,5	88,6	109,5	139,2	121,1	257,7	74,3	55,9	68,3	59,2	148,7	38,6	68,4	41,7
<b>Debit (Imports)</b>	50803,2	10418,2	13474,5	13244,8	13665,6	43582,8	8726,4	11332,3	12059,2	11465,0	25762,7	7896,3	9266,9	8599,5
General merchandise on a balance of payments basis	50802,4	10418,2	13473,9	13244,8	13665,6	43582,4	8726,4	11332,2	12058,9	11464,8	25756,4	7896,3	9260,6	8599,5
official statistics	48805,6	9838,3	12782,1	12704,0	13481,2	41295,5	8413,2	10865,4	11110,3	10906,6	23156,6	7217,7	8283,0	7655,9
adjustments	1996,9	579,9	691,8	540,8	184,4	2286,9	313,2	466,9	948,6	558,3	2599,7	678,5	977,6	943,6
Nonmonetary gold	0,7	0,0	0,6	0,0	0,0	0,4	0,0	0,0	0,2	0,1	6,3	0,0	6,3	0,0
<b>Services</b>	-7160,1	-1412,7	-1653,1	-2021,4	-2072,9	-6354,3	-1302,4	-1622,2	-1728,6	-1701,1	-3760,2	-1064,2	-1215,6	-1480,4
<b>Credit (Exports)</b>	5298,3	1140,9	1392,8	1429,2	1335,5	6571,1	1396,3	1649,5	1749,6	1775,7	4746,1	1489,9	1535,6	1720,7
Manufacturing services on physical inputs owned by others	2,5	0,0	0,0	0,8	1,7	8,9	1,3	0,0	1,0	6,6	12,5	2,9	7,6	2,0
Maintenance and repair services n.i.e.	3,5	0,6	0,9	0,8	1,3	45,0	7,0	10,0	13,2	14,9	37,3	10,2	15,5	11,7
Transport	2830,1	639,1	757,7	720,1	713,0	3838,1	873,7	1004,0	983,2	977,2	2637,7	914,1	841,1	882,5
Passenger	257,5	55,9	69,2	72,2	60,1	233,9	55,0	61,6	64,9	52,4	154,8	42,7	55,1	56,9
Freight	2287,7	515,9	619,6	573,3	579,0	3317,8	756,2	870,8	843,2	847,7	2315,6	816,7	728,5	770,5
Other	273,4	65,7	67,0	71,4	69,3	274,5	58,3	68,6	72,8	74,8	161,2	53,0	54,8	53,3
Postal and courier services	11,4	1,5	2,0	3,3	4,6	11,8	4,3	3,0	2,2	2,3	6,1	1,7	2,6	1,8
Travel	1522,0	289,0	407,9	461,7	363,5	1467,3	274,4	390,8	456,6	345,5	1182,0	296,7	404,7	480,7
Construction	36,4	3,1	20,1	9,6	3,6	157,6	15,6	2,3	39,1	100,5	164,6	34,7	28,5	101,5
Insurance and pension services	39,7	10,1	9,4	6,8	13,4	64,8	15,3	19,6	12,3	17,5	57,7	20,0	17,3	20,3
Financial services	26,3	4,8	5,5	10,0	6,0	22,6	3,8	6,4	7,1	5,3	18,6	3,9	9,0	5,6
Charges for the use of intellectual property n.i.e.	0,3	0,0	0,0	0,0	0,2	1,8	0,1	0,1	0,3	1,3	0,5	0,0	0,2	0,3
Telecommunications, computer, and information services	140,6	28,6	34,9	36,6	40,6	146,1	31,7	37,0	39,8	37,5	106,7	33,5	35,9	37,4
Other business services	481,1	117,5	99,0	126,9	137,7	558,6	123,1	120,5	131,3	183,7	327,0	116,7	102,5	107,8
Research and development services	4,6	0,9	0,7	1,6	1,4	6,5	1,4	1,5	2,2	1,4	4,5	1,3	1,4	1,8
Professional and management consulting services	132,2	32,9	30,2	30,8	38,3	140,4	30,7	35,2	29,0	45,4	77,3	24,0	28,5	24,8
Technical, trade-related, and other business services	344,3	83,8	68,1	94,4	98,0	411,7	91,0	83,8	100,1	136,8	245,2	91,4	72,6	81,2
Personal, cultural, and recreational services	1,2	0,3	0,1	0,5	0,3	1,5	0,4	0,2	0,8	0,2	1,2	0,3	0,4	0,4

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
Government goods and services n.i.e.	214,7	47,7	57,3	55,4	54,2	258,8	49,9	58,6	64,9	85,4	200,1	56,9	72,8	70,4
<b>Debit (Imports)</b>	<b>12458,4</b>	<b>2553,5</b>	<b>3045,9</b>	<b>3450,6</b>	<b>3408,4</b>	<b>12925,4</b>	<b>2698,7</b>	<b>3271,7</b>	<b>3478,2</b>	<b>3476,8</b>	<b>8506,2</b>	<b>2554,0</b>	<b>2751,2</b>	<b>3201,0</b>
Manufacturing services on physical inputs owned by others	6,6	0,0	0,0	0,3	6,4	21,1	8,2	2,8	4,0	6,1	32,3	5,0	3,4	23,9
Maintenance and repair services n.i.e.	37,8	9,0	11,9	6,2	10,8	240,6	34,9	43,1	64,5	98,2	162,9	43,8	54,8	64,4
Transport	2816,3	576,2	715,4	741,8	782,9	2378,4	521,9	634,6	612,4	609,4	1344,1	418,5	472,1	453,6
Passenger	303,7	70,6	78,0	87,2	67,9	231,5	47,3	63,4	66,2	54,5	140,4	48,3	41,8	50,3
Freight	2234,2	455,4	574,4	579,1	625,4	1943,7	406,6	501,5	509,2	526,4	1100,6	341,5	394,4	364,6
Other	264,3	46,8	59,7	72,2	85,6	189,5	63,7	66,1	34,4	25,3	87,1	23,9	30,5	32,7
Postal and courier services	14,0	3,5	3,3	3,3	4,0	13,7	4,3	3,6	2,7	3,2	16,0	4,7	5,4	6,0
Travel	1843,3	369,4	482,8	550,7	440,5	1932,0	366,5	463,5	641,9	460,1	1496,7	459,3	500,9	536,5
Construction	2069,8	414,3	476,0	632,5	547,0	1604,1	385,2	380,0	429,5	409,4	1051,2	272,8	297,1	481,2
Insurance and pension services	52,5	11,8	13,0	18,4	9,4	50,9	10,0	20,0	9,5	11,5	42,0	12,5	18,4	11,1
Financial services	280,7	161,0	32,2	49,3	38,3	135,6	19,3	30,7	33,7	51,9	86,6	19,7	41,1	25,8
Charges for the use of intellectual property n.i.e.	147,9	32,0	35,3	30,5	50,0	166,1	34,6	37,8	39,7	54,0	115,1	30,6	43,3	41,2
Telecommunications, computer, and information services	307,5	68,6	70,5	83,0	85,4	336,0	72,4	73,9	80,4	109,3	256,9	85,3	83,1	88,6
Other business services	4699,8	862,0	1160,0	1282,8	1395,0	5834,7	1173,2	1524,0	1512,3	1625,1	3710,9	1125,7	1173,3	1411,8
Research and development services	16,1	3,1	4,4	3,2	5,3	15,2	9,8	1,5	2,2	1,6	5,6	1,0	1,1	3,5
Professional and management consulting services	1214,2	187,5	279,1	349,2	398,3	2087,0	363,9	542,2	526,1	654,8	1220,0	327,7	374,5	517,8
Technical, trade-related, and other business services	3469,6	671,5	876,5	930,4	991,3	3732,5	799,5	980,3	984,0	968,7	2485,3	797,0	797,8	890,5
Personal, cultural, and recreational services	76,0	17,1	16,0	24,4	18,5	81,5	17,5	21,7	18,7	23,6	52,0	17,5	19,0	15,4
Government goods and services n.i.e.	120,1	32,1	32,9	30,7	24,3	144,5	54,9	39,6	31,8	18,1	155,5	63,4	44,6	47,5
<b>Primary income</b>	<b>-25147,7</b>	<b>-6587,3</b>	<b>-5680,8</b>	<b>-6892,5</b>	<b>-5987,1</b>	<b>-22657,9</b>	<b>-6116,4</b>	<b>-5961,2</b>	<b>-6686,4</b>	<b>-3893,8</b>	<b>-9013,5</b>	<b>-3005,3</b>	<b>-3731,5</b>	<b>-2276,6</b>
<b>Credit</b>	<b>2320,4</b>	<b>554,0</b>	<b>758,0</b>	<b>504,8</b>	<b>503,6</b>	<b>2036,0</b>	<b>542,4</b>	<b>534,9</b>	<b>469,3</b>	<b>489,5</b>	<b>1506,7</b>	<b>547,0</b>	<b>500,4</b>	<b>459,3</b>
Compensation of employees	3,9	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	1,0	2,9	1,0	1,0	1,0
Investment income	2176,7	518,1	722,1	468,9	467,7	1892,3	506,5	498,9	433,4	453,6	1399,0	511,1	464,5	423,4
Direct investment	347,6	66,6	221,9	35,9	23,2	127,0	24,6	36,8	25,2	40,3	212,8	57,9	79,7	75,2
Income on equity and investment fund shares	307,6	54,6	211,3	27,8	14,0	55,3	12,8	21,6	4,6	16,3	18,7	12,2	6,8	-0,4
Dividends and withdrawals from income of quasi-corporations	308,4	56,0	210,8	28,5	13,1	49,0	13,1	15,5	2,6	17,8	32,9	14,1	3,6	15,2
Direct investor in direct investment enterprises	308,4	56,0	210,8	28,5	13,1	49,0	13,1	15,5	2,6	17,8	32,9	14,1	3,6	15,2
Direct investment enterprises in direct investor (reverse investment)														
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	-0,8	-1,4	0,5	-0,7	0,8	6,2	-0,3	6,1	1,9	-1,5	-14,2	-1,9	3,2	-15,6

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
Interest	40,0	12,0	10,6	8,1	9,2	71,7	11,8	15,3	20,7	24,0	194,1	45,7	72,9	75,6
Direct investor in direct investment enterprises	22,3	9,5	7,0	2,6	3,1	9,0	2,1	2,4	2,0	2,5	8,8	1,9	3,8	3,0
Direct investment enterprises in direct investor (reverse investment)	17,7	2,5	3,7	5,5	6,1	60,2	9,7	12,9	17,3	20,4	181,8	41,1	68,6	72,1
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	2,5	0,0	0,0	1,3	1,2	3,5	2,6	0,5	0,4
Memorandum: Interest before FISIM	40,0	12,0	10,6	8,1	9,2	71,7	11,8	15,3	20,7	24,0	194,1	45,7	72,9	75,6
Portfolio investment	1094,4	250,1	302,9	272,2	269,3	1183,0	325,9	309,0	270,0	278,0	804,4	296,4	271,3	236,7
Investment income on equity and investment fund shares	243,3	47,5	82,4	54,6	58,7	327,5	116,4	93,8	62,5	54,9	208,5	69,0	85,1	54,5
Interest	851,1	202,5	220,5	217,5	210,5	855,4	209,5	215,3	207,6	223,1	595,9	227,4	186,2	182,2
Other investment	503,7	118,6	143,0	113,8	128,3	403,1	113,4	102,6	92,1	95,1	252,9	116,2	70,4	66,2
Withdrawals from income of quasi-corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Interest	503,7	118,6	143,0	113,8	128,3	403,1	113,4	102,6	92,1	95,1	252,9	116,2	70,4	66,2
Memorandum: Interest before FISIM	503,7	118,6	143,0	113,8	128,3	403,1	113,4	102,6	92,1	95,1	252,9	116,2	70,4	66,2
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	231,0	82,8	54,2	47,0	46,9	179,2	42,5	50,5	46,0	40,2	128,9	40,6	43,0	45,3
Income on equity and investment fund shares	27,3	10,7	6,0	6,1	4,5	25,0	6,4	9,7	5,7	3,2	12,5	4,4	5,4	2,8
Interest	203,7	72,2	48,2	40,9	42,4	154,3	36,1	40,8	40,4	37,0	116,4	36,2	37,6	42,5
Other primary income	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	104,8	34,9	34,9	34,9
Rent	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	104,8	34,9	34,9	34,9
<b>Debit</b>	27468,1	7141,3	6438,8	7397,3	6490,7	24693,9	6658,8	6496,1	7155,7	4383,3	10520,2	3552,4	4231,9	2736,0
Compensation of employees	1807,6	423,3	435,2	453,6	495,5	1796,9	438,5	437,5	452,8	468,1	1299,4	422,7	434,1	442,6
Investment income	25660,5	6718,0	6003,6	6943,8	5995,1	22897,0	6220,3	6058,6	6702,9	3915,2	9220,8	3129,7	3797,8	2293,3
Direct investment	22510,9	5985,1	5204,4	6051,4	5270,1	19744,4	5485,1	5266,8	5790,9	3201,7	6913,5	2452,4	2988,8	1472,3
Income on equity and investment fund shares	20403,4	5467,6	4680,7	5523,8	4731,2	17468,1	4924,0	4738,5	5196,5	2609,0	4980,3	1774,2	2409,3	796,8
Dividends and withdrawals from income of quasi-corporations	17643,6	4626,2	4123,1	4900,2	3994,1	12499,3	3721,1	2880,9	2959,2	2938,2	4786,2	791,5	2762,8	1231,9
Direct investor in direct investment enterprises	17643,6	4626,2	4123,1	4900,2	3994,1	12499,3	3721,1	2880,9	2959,2	2938,2	4784,6	791,5	2761,2	1231,9
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1,6	0,0	1,6	0,0
Reinvested earnings	2759,7	841,5	557,6	623,6	737,1	4968,8	1202,9	1857,7	2237,4	-329,1	194,1	982,7	-353,6	-435,1
Interest	2107,6	517,5	523,6	527,6	538,8	2276,4	561,1	528,3	594,3	592,7	1933,2	678,2	579,5	675,5

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
Direct investor in direct investment enterprises	1848,0	455,2	450,2	462,0	480,5	1975,1	500,7	485,9	492,5	496,1	1643,4	580,7	477,7	585,0
Direct investment enterprises in direct investor (reverse investment)														
Between fellow enterprises	215,4	54,2	59,5	54,8	46,9	115,8	49,3	31,0	22,2	13,3	31,4	10,8	10,8	9,8
Memorandum: Interest before FISIM	44,1	8,0	13,9	10,8	11,4	185,4	11,1	11,4	79,7	83,2	258,4	86,6	91,0	80,8
Portfolio investment	2107,6	517,5	523,6	527,6	538,8	2276,4	561,1	528,3	594,3	592,7	1933,2	678,2	579,5	675,5
Investment income on equity and investment fund shares	1590,9	349,4	415,5	503,0	323,0	1667,1	352,8	370,6	567,5	376,2	1293,5	342,5	465,6	485,5
Interest	287,9	40,4	64,0	179,8	3,6	315,9	37,9	45,8	232,1	0,2	145,3	0,0	142,0	3,2
Other investment	1303,0	309,0	351,5	323,1	319,4	1351,1	314,9	324,9	335,4	376,0	1148,3	342,4	323,5	482,3
Withdrawals from income of quasi-corporations	1558,7	383,5	383,7	389,4	402,1	1485,5	382,4	421,1	344,5	337,4	1013,8	334,8	343,5	335,6
Interest	1,9	0,0	0,2	1,7	0,0	1,2	0,8	0,2	0,0	0,2	0,7	0,1	0,4	0,2
Memorandum: Interest before FISIM	1556,8	383,5	383,5	387,7	402,1	1484,3	381,6	421,0	344,5	337,2	1013,1	334,7	343,1	335,3
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	1556,8	383,5	383,5	387,7	402,1	1484,3	381,6	421,0	344,5	337,2	1013,1	334,7	343,1	335,3
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Secondary income</b>	-1626,4	-241,6	-440,5	-511,1	-433,2	-1692,4	-276,6	-384,5	-468,0	-563,4	-1393,9	-227,7	-731,9	-434,3
<b>Credit (receivable)</b>	2721,2	636,0	743,6	680,2	661,4	2227,7	543,7	580,1	555,7	548,2	1359,0	441,7	478,5	438,7
General government	2306,9	578,4	577,9	583,1	567,5	1865,8	467,5	485,0	460,7	452,7	1136,9	376,0	399,7	361,2
Financial corporations, nonfinancial corporations, households, and NPISHs	414,3	57,6	165,7	97,1	93,9	361,9	76,2	95,1	95,1	95,5	222,0	65,7	78,8	77,5
Personal transfers (Current transfers between resident and nonresident households)	203,1	41,3	50,2	54,2	57,4	224,7	46,3	54,9	63,5	59,9	136,3	39,6	47,9	48,8
Other current transfers	211,2	16,3	115,5	42,9	36,5	137,2	29,9	40,2	31,5	35,6	85,8	26,1	31,0	28,7
<b>Debit (payable)</b>	4347,6	877,6	1184,1	1191,3	1094,6	3920,1	820,3	964,6	1023,7	1111,5	2752,9	669,4	1210,4	873,0
General government	1948,2	406,4	541,1	510,9	489,8	1701,9	355,0	404,8	432,2	510,0	1260,5	230,2	632,1	398,2
Financial corporations, nonfinancial corporations, households, and NPISHs	2399,4	471,2	643,0	680,4	604,8	2218,2	465,3	559,8	591,5	601,5	1492,4	439,3	578,4	474,8
Personal transfers (Current transfers between resident and nonresident households)	1996,4	389,3	539,2	541,2	526,7	1760,9	374,8	394,7	479,0	512,5	1144,3	339,8	440,1	364,4
Other current transfers	403,0	81,9	103,9	139,1	78,1	457,2	90,5	165,1	112,5	89,1	348,1	99,5	138,3	110,4
<b>Capital account</b>	-6,4	-8,6	2,7	-0,6	0,1	29,3	16,0	2,9	2,2	8,3	44,2	-3,6	44,3	3,5
<b>Credit</b>	7,1	2,1	3,2	0,5	1,3	36,4	16,4	4,0	2,5	13,4	50,0	2,0	44,4	3,6
Gross disposals (CR.) of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	7,1	2,1	3,2	0,5	1,3	36,4	16,4	4,0	2,5	13,4	50,0	2,0	44,4	3,6

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
General government	2,9	0,4	1,4	0,4	0,6	5,1	1,8	0,5	1,8	1,0	2,0	0,0	0,7	1,3
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	2,9	0,4	1,4	0,4	0,6	5,1	1,8	0,5	1,8	1,0	2,0	0,0	0,7	1,3
Financial corporations, nonfinancial corporations, households, and NPISHs	4,2	1,7	1,8	0,1	0,7	31,3	14,7	3,5	0,7	12,3	48,0	2,0	43,7	2,3
Debt forgiveness	3,8	1,6	1,8	0,0	0,3	31,1	14,6	3,5	0,7	12,3	47,8	1,9	43,6	2,3
Other capital transfers	0,4	0,0	0,0	0,0	0,4	0,2	0,1	0,0	0,0	0,1	0,2	0,1	0,1	0,0
<b>Debit</b>	13,5	10,7	0,5	1,1	1,2	7,0	0,5	1,1	0,3	5,1	5,8	5,6	0,1	0,1
Gross acquisitions (DR.) of nonproduced nonfinancial assets	3,5	1,7	0,5	0,3	1,1	3,5	0,5	1,1	0,3	1,6	5,7	5,6	0,0	0,1
Capital transfers	10,0	9,0	0,0	0,8	0,2	3,5	0,0	0,0	0,0	3,5	0,1	0,0	0,1	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	10,0	9,0	0,0	0,8	0,2	3,5	0,0	0,0	0,0	3,5	0,1	0,0	0,1	0,0
Debt forgiveness	10,0	9,0	0,0	0,8	0,2	3,5	0,0	0,0	0,0	3,5	0,1	0,0	0,1	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Net lending (+) / net borrowing (-) (balance from current and capital account)</b>	851,6	2157,4	1032,9	-2349,3	10,5	6023,4	6693,9	480,7	-1091,2	-60,0	-3733,4	-52,7	-2265,2	-1415,5
<b>Financial account</b>	-2683,0	1307,1	-1894,4	-2385,9	290,2	-2542,9	3647,2	-2136,2	-2469,7	-1584,2	-8063,6	-2018,3	-2286,7	-3758,6
<b>Net lending (+) / net borrowing (-) (balance from financial account) (B9)</b>	-2683,0	1307,1	-1894,4	-2385,9	290,2	-2542,9	3647,2	-2136,2	-2469,7	-1584,2	-8063,6	-2018,3	-2286,7	-3758,6
<b>Direct investment</b>	-8034,4	-2079,5	-2081,9	-2000,9	-1872,1	-4717,4	-2593,4	-1391,2	-3633,4	2900,6	-2324,7	-1389,7	203,6	-1138,6
<b>Net acquisition of financial assets</b>	1976,9	1842,0	-303,4	193,3	245,0	2333,4	-748,2	476,4	414,5	2190,7	2221,7	1164,8	837,6	219,3
<b>Equity and investment fund shares</b>	2109,7	1758,0	-21,9	44,2	329,4	169,8	-515,2	118,8	322,7	243,5	688,7	428,9	265,8	-6,0
Equity other than reinvestment of earnings	2110,5	1759,4	-22,4	44,9	328,5	163,6	-514,9	112,7	320,7	245,0	702,9	430,8	262,5	9,6
Direct investor in direct investment enterprises	1957,1	1728,8	-4,9	39,9	193,3	188,9	-446,6	69,8	320,7	245,0	702,9	430,8	262,5	9,6
Direct investment enterprises in direct investor (reverse investment)	153,3	30,6	-17,5	5,0	135,2	-25,4	-68,3	43,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	-0,8	-1,4	0,5	-0,7	0,8	6,2	-0,3	6,1	1,9	-1,5	-14,2	-1,9	3,2	-15,6
<b>Debt instruments</b>	-132,8	84,0	-281,5	149,1	-84,3	2163,5	-233,1	357,5	91,9	1947,2	1533,0	735,9	571,8	225,3
Direct investor in direct investment enterprises	-387,4	-39,2	-349,7	16,4	-14,8	1649,8	9,8	100,8	30,5	1508,7	-1343,8	-1438,3	61,8	32,8
Direct investment enterprises in direct investor (reverse investment)	126,4	14,9	204,5	226,2	-319,2	1096,9	40,3	179,6	465,1	411,9	2976,2	2316,2	404,8	255,1
Between fellow enterprises	128,2	108,2	-136,3	-93,4	249,7	-583,2	-283,2	77,1	-403,7	26,5	-99,4	-142,0	105,2	-62,6
<b>Net incurrence of liabilities</b>	10011,3	3921,4	1778,5	2194,2	2117,1	7050,7	1845,2	1867,5	4047,9	-709,9	4546,5	2554,6	634,0	1357,9
<b>Equity and investment fund shares</b>	4818,0	1839,5	413,1	1027,2	1538,2	4632,8	388,1	1884,2	2766,2	-405,7	1302,8	1437,4	-424,2	289,6
Equity other than reinvestment of earnings	2058,3	998,1	-144,5	403,6	801,1	-336,0	-814,8	26,6	528,8	-76,5	1108,7	454,7	-70,6	724,7

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
Direct investor in direct investment enterprises	2058,3	998,1	-144,5	403,6	801,1	-336,0	-814,8	26,6	528,8	-76,5	1108,5	454,7	-70,9	724,7
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,2	0,0
Reinvestment of earnings	2759,7	841,5	557,6	623,6	737,1	4968,8	1202,9	1857,7	2237,4	-329,1	194,1	982,7	-353,6	-435,1
<b>Debt instruments</b>	<b>5193,3</b>	<b>2081,9</b>	<b>1365,4</b>	<b>1167,1</b>	<b>578,9</b>	<b>2417,9</b>	<b>1457,1</b>	<b>-16,7</b>	<b>1281,8</b>	<b>-304,2</b>	<b>3243,7</b>	<b>1117,2</b>	<b>1058,2</b>	<b>1068,4</b>
Direct investor in direct investment enterprises	5508,6	2224,7	1390,5	1477,4	415,9	4205,0	1423,1	1217,4	1094,8	469,7	2992,3	920,6	1066,1	1005,5
Direct investment enterprises in direct investor (reverse investment)	-439,6	14,5	-298,8	-316,8	161,5	-1958,5	27,1	-1243,7	-202,8	-539,2	-363,8	-192,6	18,9	-190,0
Between fellow enterprises	124,3	-157,3	273,6	6,5	1,5	171,5	6,9	9,6	389,7	-234,7	615,3	389,2	-26,8	252,9
<b>Portfolio investment</b>	<b>6033,6</b>	<b>2355,4</b>	<b>-1258,1</b>	<b>1387,5</b>	<b>3548,8</b>	<b>1037,8</b>	<b>4313,5</b>	<b>239,7</b>	<b>1947,0</b>	<b>-5462,4</b>	<b>-7274,6</b>	<b>-796,0</b>	<b>-1292,8</b>	<b>-5185,8</b>
<b>Net acquisition of financial assets</b>	<b>8503,0</b>	<b>2836,7</b>	<b>2527,6</b>	<b>-35,1</b>	<b>3173,8</b>	<b>6472,7</b>	<b>4038,6</b>	<b>2527,2</b>	<b>1908,7</b>	<b>-2001,8</b>	<b>-6312,2</b>	<b>-2115,2</b>	<b>-2616,4</b>	<b>-1580,6</b>
<b>Equity and investment fund shares</b>	<b>2604,0</b>	<b>2349,8</b>	<b>73,2</b>	<b>73,0</b>	<b>108,0</b>	<b>533,8</b>	<b>91,8</b>	<b>8,0</b>	<b>28,1</b>	<b>405,9</b>	<b>-1194,1</b>	<b>314,6</b>	<b>336,5</b>	<b>-1845,2</b>
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-6,5	0,0	1,9	-7,6	-0,7	0,0	0,0	0,0	0,0	0,0	-12,7	-12,5	-0,2	0,0
General government	2666,8	2394,8	61,4	97,1	113,6	494,3	82,0	-1,8	11,1	403,0	-1072,9	437,5	346,7	-1857,0
Other sectors	-56,3	-44,9	10,0	-16,5	-4,9	39,5	9,8	9,8	17,0	2,9	-108,6	-110,3	-10,1	11,8
Other financial corporations	-68,8	-43,2	-3,1	-13,6	-8,9	21,7	7,4	7,2	5,6	1,5	-125,2	-116,5	-7,4	-1,3
Nonfinancial corporations, households, and NPISHs	12,4	-1,7	13,0	-3,0	4,0	17,9	2,5	2,7	11,4	1,3	16,6	6,1	-2,7	13,1
<b>Debt securities</b>	<b>5899,0</b>	<b>486,9</b>	<b>2454,4</b>	<b>-108,0</b>	<b>3065,8</b>	<b>5938,8</b>	<b>3946,8</b>	<b>2519,1</b>	<b>1880,6</b>	<b>-2407,7</b>	<b>-5118,1</b>	<b>-2429,8</b>	<b>-2952,8</b>	<b>264,6</b>
Central bank	49,3	0,0	0,0	47,6	1,7	0,3	-0,5	0,4	0,7	-0,3	-2,8	1,3	-5,2	1,1
Short-term	49,3	0,0	0,0	47,6	1,7	-29,1	-5,3	-20,8	-2,8	-0,1	-20,2	-15,4	-4,8	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	29,4	4,9	21,2	3,5	-0,2	17,3	16,7	-0,4	1,1
Banks	563,0	376,7	32,1	210,3	-56,1	-218,5	-91,3	-158,7	44,7	-13,1	-648,8	-619,7	-36,1	7,0
Short-term	0,0	36,0	-0,7	-35,3	0,0	0,0	0,0	0,0	0,0	0,0	13,0	11,5	-14,6	16,1
Long-term	563,0	340,7	32,8	245,6	-56,1	-218,5	-91,3	-158,7	44,7	-13,1	-661,8	-631,1	-21,6	-9,1
General government	5063,4	265,9	2418,5	-586,6	2965,6	6305,1	4026,3	3092,4	1549,7	-2363,3	-4604,8	-1968,3	-2873,4	236,9
Short-term	3185,1	-2636,6	1551,3	742,8	3527,7	2616,4	183,0	1564,4	2112,6	-1243,6	4119,2	2983,6	233,3	902,3
Long-term	1878,2	2902,5	867,2	-1329,3	-562,1	3688,7	3843,3	1528,0	-563,0	-1119,7	-8723,9	-4951,8	-3106,6	-665,5
Other sectors	223,3	-155,8	3,8	220,6	154,6	-148,0	12,3	-415,0	285,5	-30,9	138,3	156,8	-38,2	19,6
Other financial corporations	218,4	-156,6	2,4	220,1	152,5	-145,1	16,0	-416,4	276,5	-21,2	-56,8	0,0	-68,8	12,0
Short-term	48,5	-0,7	10,1	11,6	27,5	16,6	-3,4	0,1	1,9	18,1	58,8	5,0	3,5	50,3
Long-term	169,9	-155,8	-7,7	208,6	124,9	-161,8	19,4	-416,5	274,6	-39,3	-115,6	-5,1	-72,3	-38,3
Nonfinancial corporations, households, and NPISHs	4,9	0,8	1,4	0,5	2,1	-2,9	-3,7	1,5	9,0	-9,7	195,1	156,8	30,6	7,6
Short-term	0,0	0,0	0,0	0,0	0,0	3,6	0,0	7,4	8,4	-12,2	187,5	152,9	27,4	7,2
Long-term	4,9	0,8	1,4	0,5	2,1	-6,5	-3,7	-6,0	0,6	2,5	7,5	4,0	3,2	0,4
<b>Net incurrence of liabilities</b>	<b>2469,4</b>	<b>481,3</b>	<b>3785,7</b>	<b>-1422,6</b>	<b>-375,0</b>	<b>5434,9</b>	<b>-274,8</b>	<b>2287,4</b>	<b>-38,3</b>	<b>3460,6</b>	<b>962,4</b>	<b>-1319,2</b>	<b>-1323,6</b>	<b>3605,2</b>
<b>Equity and investment fund shares</b>	<b>65,4</b>	<b>7,4</b>	<b>23,2</b>	<b>11,4</b>	<b>23,4</b>	<b>-135,2</b>	<b>-28,6</b>	<b>-67,1</b>	<b>-8,2</b>	<b>-31,2</b>	<b>-31,4</b>	<b>-14,8</b>	<b>-19,2</b>	<b>2,6</b>



	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	9,8	2,2	0,3	0,0	7,3	-53,3	0,8	-54,4	1,1	-0,9	-10,0	-2,5	-7,2	-0,3
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	55,6	5,2	22,9	11,4	16,1	-81,9	-29,5	-12,7	-9,4	-30,4	-21,4	-12,3	-12,0	2,9
Other financial corporations	4,2	5,1	-2,9	0,0	2,0	0,3	0,0	0,0	0,3	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	51,4	0,1	25,8	11,4	14,1	-82,2	-29,5	-12,7	-9,6	-30,4	-21,4	-12,3	-12,0	2,9
<b>Debt securities</b>	<b>2404,0</b>	<b>473,8</b>	<b>3762,5</b>	<b>-1434,0</b>	<b>-398,4</b>	<b>5570,2</b>	<b>-246,2</b>	<b>2354,6</b>	<b>-30,0</b>	<b>3491,8</b>	<b>993,8</b>	<b>-1304,4</b>	<b>-1304,4</b>	<b>3602,6</b>
Central bank	0,0	0,0	1,3	-1,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	1,3	-1,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-641,7	398,4	-628,0	-35,7	-376,3	-756,5	-299,1	-166,0	56,7	-348,0	-219,0	-49,5	-114,1	-55,4
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-641,7	398,4	-628,0	-35,7	-376,3	-756,5	-299,1	-166,0	56,7	-348,0	-219,0	-49,5	-114,1	-55,4
General government	0,9	0,0	0,0	0,0	0,9	1969,6	-12,5	0,0	0,0	1982,1	3420,5	47,8	-122,5	3495,1
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,9	0,0	0,0	0,0	0,9	1969,6	-12,5	0,0	0,0	1982,1	3420,5	47,8	-122,5	3495,1
Other sectors	3044,7	75,5	4389,2	-1397,0	-23,0	4357,1	65,4	2520,6	-86,7	1857,7	-2207,7	-1302,7	-1067,9	162,9
Other financial corporations	937,9	-8,3	934,8	23,3	-12,0	719,3	-18,4	808,5	13,8	-84,6	-416,8	14,8	-436,0	4,4
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	937,9	-8,3	934,8	23,3	-12,0	719,3	-18,4	808,5	13,8	-84,6	-416,8	14,8	-436,0	4,4
Nonfinancial corporations, households, and NPISHs	2106,8	83,7	3454,4	-1420,3	-10,9	3637,8	83,9	1712,1	-100,5	1942,3	-1790,8	-1317,5	-631,9	158,6
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	2106,8	83,7	3454,4	-1420,3	-10,9	3637,8	83,9	1712,1	-100,5	1942,3	-1790,8	-1317,5	-631,9	158,6
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>103,7</b>	<b>-50,3</b>	<b>17,2</b>	<b>56,7</b>	<b>80,1</b>	<b>-37,1</b>	<b>42,9</b>	<b>29,7</b>	<b>-66,8</b>	<b>-42,9</b>	<b>-141,2</b>	<b>-137,5</b>	<b>58,3</b>	<b>-62,0</b>
<b>Net acquisition of financial assets</b>	<b>-4,5</b>	<b>-97,0</b>	<b>-13,3</b>	<b>78,3</b>	<b>27,5</b>	<b>-18,7</b>	<b>41,0</b>	<b>46,1</b>	<b>-37,9</b>	<b>-67,9</b>	<b>-11,7</b>	<b>-34,0</b>	<b>16,3</b>	<b>6,0</b>
Central bank	0,1	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-30,0	-84,6	4,8	64,4	-14,6	-8,7	52,1	36,3	-35,8	-61,2	-19,2	-17,0	-1,3	-0,8
General government	25,0	-12,1	-18,1	11,6	43,5	-12,1	-9,8	9,9	-3,3	-8,8	5,7	-17,7	16,3	7,0
Other sectors	0,3	-0,3	0,0	2,2	-1,5	2,0	-1,3	-0,1	1,2	2,2	1,9	0,7	1,3	-0,1
Other financial corporations	-0,7	-0,3	0,0	-0,3	0,0	0,1	-0,3	0,0	0,5	-0,1	0,2	0,2	0,0	0,0
Nonfinancial corporations, households, NPISHs	1,0	0,0	0,0	2,5	-1,5	2,0	-1,0	-0,1	0,8	2,3	1,7	0,5	1,3	-0,1
<b>Net incurrence of liabilities</b>	<b>-108,2</b>	<b>-46,7</b>	<b>-30,5</b>	<b>21,6</b>	<b>-52,6</b>	<b>18,4</b>	<b>-1,9</b>	<b>16,4</b>	<b>28,9</b>	<b>-24,9</b>	<b>129,5</b>	<b>103,5</b>	<b>-42,1</b>	<b>68,0</b>
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-107,8	-46,5	-30,3	21,6	-52,6	17,3	-1,9	16,3	28,9	-25,9	127,1	102,7	-43,1	67,5
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-0,4	-0,2	-0,2	0,0	0,0	1,1	0,0	0,1	0,0	1,0	2,4	0,8	1,1	0,5
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0



	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
Nonfinancial corporations, households, NPISHs	-0,4	-0,2	-0,2	0,0	0,0	1,1	0,0	0,1	0,0	1,0	2,4	0,8	1,1	0,5
<b>Other investment</b>	1593,8	771,9	2002,6	971,2	-2151,9	-3081,1	621,6	-541,7	-2886,0	-275,0	2504,4	-205,5	-637,0	3346,9
<b>Net acquisition of financial assets</b>	8613,8	1241,5	3766,5	3859,7	-253,8	1026,6	1564,9	546,1	-2630,1	1545,6	141,2	-1998,2	158,5	1980,9
<b>Other equity</b>	215,2	206,5	0,9	0,0	7,8	202,1	202,2	1,1	2,7	-3,9	5,8	6,2	-0,3	-0,2
<b>Currency and deposits</b>	4369,7	552,3	2997,3	1566,6	-746,5	-4319,3	-837,2	1227,5	-2356,0	-2353,6	1027,0	-392,5	-1035,3	2454,9
Central banks	-5,9	-2,2	0,1	-2,0	-1,8	246,6	4,5	3,8	255,9	-17,6	107,3	45,4	45,2	16,7
Short-term	-5,9	-2,2	0,1	-2,0	-1,8	11,3	4,5	3,8	31,8	-28,8	133,7	15,8	30,3	87,6
Long-term	0,0	0,0	0,0	0,0	0,0	235,3	0,0	0,0	224,2	11,1	-26,4	29,6	14,9	-70,9
Banks	840,2	897,7	625,8	-64,9	-618,5	-3667,7	293,4	12,8	-2021,5	-1952,4	-156,1	-168,0	96,5	-84,6
<i>Of which: Interbank positions</i>	899,6	773,2	789,9	-416,1	-247,4	-4233,2	-75,2	198,7	-1967,1	-2389,6	-72,7	-5,4	198,5	-265,7
Short-term	765,0	895,7	531,8	-65,9	-596,5	-3615,8	327,9	35,7	-2044,2	-1935,3	-168,1	-167,5	89,8	-90,5
Long-term	75,2	2,1	94,1	1,0	-22,0	-51,9	-34,5	-22,9	22,7	-17,1	12,0	-0,5	6,7	5,9
General government	3012,7	-418,6	818,4	3033,8	-420,9	-2478,4	-2096,0	239,7	-1217,8	595,6	1431,7	-534,4	-131,8	2097,9
Short-term	3012,7	-418,6	818,4	3033,8	-420,9	-2478,4	-2096,0	239,7	-1217,8	595,6	1431,7	-534,4	-131,8	2097,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	522,6	75,4	1552,9	-1400,3	294,6	1580,2	960,9	971,1	627,3	-979,2	-355,9	264,4	-1045,2	424,8
Other financial corporations	-0,2	8,2	3,3	-16,4	4,7	-922,7	12,2	8,2	-944,6	1,4	27,5	196,4	-186,5	17,6
Short-term	-0,2	8,2	3,3	-16,4	4,7	-922,7	12,2	8,2	-944,6	1,4	24,5	196,4	-188,6	16,6
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3,1	0,0	2,1	1,0
Nonfinancial corporations, households, NPISHs	522,8	67,2	1549,6	-1383,9	289,9	2503,0	948,7	962,9	1571,9	-980,6	-383,5	68,0	-858,7	407,2
Short-term	522,8	67,2	1549,6	-1383,9	289,9	2720,9	948,7	962,9	1791,9	-982,7	-383,3	68,2	-858,6	407,1
Long-term	0,0	0,0	0,0	0,0	0,0	-217,9	0,0	0,0	-220,0	2,1	-0,2	-0,1	-0,1	0,0
<b>Loans</b>	639,2	434,6	129,9	63,7	11,1	-815,9	-195,1	-90,8	-662,1	132,2	-2429,8	-2296,9	103,9	-236,8
Central bank	89,7	0,0	0,0	33,2	56,5	113,6	27,7	15,0	27,7	43,2	92,5	30,9	19,1	42,5
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	89,7	0,0	0,0	33,2	56,5	113,6	27,7	15,0	27,7	43,2	92,5	30,9	19,1	42,5
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-135,0	-97,9	-2,8	66,3	-100,5	-530,4	-68,3	-29,9	-484,8	52,5	-91,0	-52,7	-60,4	22,1
Short-term	167,3	6,5	46,6	179,3	-65,2	191,2	56,6	11,6	9,1	113,9	27,8	31,4	-2,4	-1,2
Long-term	-302,3	-104,5	-49,4	-113,0	-35,4	-721,7	-124,9	-41,5	-493,9	-61,4	-118,8	-84,2	-58,1	23,4
General government	-1,2	-0,3	-0,3	-0,3	-0,3	-1,2	0,0	-0,6	-0,3	-0,3	-0,9	0,0	-0,6	-0,3
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-1,2	-0,3	-0,3	-0,3	-0,3	-1,2	0,0	-0,6	-0,3	-0,3	-0,9	0,0	-0,6	-0,3
Other sectors	685,7	532,8	133,0	-35,6	55,4	-397,8	-154,5	-75,3	-204,7	36,7	-2430,4	-2275,1	145,9	-301,1
Other financial corporations	25,3	-2,9	1,8	-2,5	28,9	155,0	71,8	84,9	2,6	-4,3	-65,6	0,6	-1,1	-65,1
Short-term	-7,1	-3,3	0,2	-3,9	0,0	-5,5	0,7	13,2	0,5	-19,9	-3,5	-1,1	1,7	-4,1
Long-term	32,4	0,4	1,6	1,5	28,9	160,5	71,1	71,6	2,2	15,6	-62,1	1,6	-2,8	-60,9

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
Nonfinancial corporations, households, and NPISHs	660,4	535,8	131,2	-33,1	26,6	-552,9	-226,3	-160,2	-207,4	41,0	-2364,7	-2275,7	147,0	-236,0
Short-term	97,3	-17,0	61,3	-31,5	84,5	-534,0	-458,1	90,1	-135,0	-31,0	-130,8	-199,2	21,7	46,7
Long-term	563,1	552,8	69,9	-1,6	-57,9	-18,9	231,8	-250,3	-72,3	72,0	-2233,9	-2076,4	125,3	-282,8
<b>Insurance, pension, and standardized guarantee schemes (F60)</b>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Trade credit and advances</b>	-301,7	-113,6	-38,3	932,8	-1082,6	203,7	572,1	-356,0	-319,5	307,2	-103,2	-382,7	528,3	-248,8
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	10,4	2,2	6,3	2,9	-1,0	12,5	5,7	4,4	-3,8	6,3	22,2	8,3	2,8	11,1
Short-term	3,7	2,2	5,0	-1,8	-1,7	11,2	6,7	1,9	-3,8	6,3	22,2	8,3	2,8	11,1
Long-term	6,7	0,0	1,3	4,7	0,7	1,4	-1,0	2,5	-0,1	0,0	0,0	0,0	0,0	0,0
Other sectors	-312,1	-115,8	-44,6	929,9	-1081,6	191,2	566,4	-360,4	-315,7	300,9	-125,4	-391,0	525,5	-259,9
Other financial corporations	5,0	-4,9	-18,5	25,9	2,6	-27,6	17,7	-31,8	-14,5	0,9	28,1	27,5	22,1	-21,5
Short-term	5,0	-5,0	-18,5	25,9	2,6	-27,7	17,7	-31,8	-14,5	0,9	28,1	27,5	22,1	-21,5
Long-term	0,0	0,0	0,0	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	-317,1	-110,9	-26,1	904,0	-1084,2	218,9	548,6	-328,6	-301,2	300,0	-153,6	-418,5	503,3	-238,4
Short-term	-210,7	244,6	-233,4	690,9	-912,7	-807,8	389,3	-470,4	-423,7	-303,0	-410,9	-562,6	354,2	-202,6
Long-term	-106,4	-355,5	207,3	213,2	-171,4	1026,7	159,3	141,8	122,5	603,1	257,4	144,1	149,1	-35,8
<b>Other accounts receivable/payable</b>	3691,5	161,6	676,8	1296,7	1556,4	5755,9	1822,9	-235,6	704,8	3463,8	1641,5	1067,7	561,9	11,9
Central bank	0,1	1,1	-1,0	-0,1	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,1	1,1	-1,0	-0,1	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-47,8	25,3	35,2	77,8	-186,1	-109,5	51,7	-19,8	133,6	-275,0	-499,4	-26,2	12,2	-485,4
Short-term	-47,8	25,3	35,2	77,8	-186,1	-109,5	51,7	-19,8	133,6	-275,0	-499,4	-26,2	12,2	-485,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	3739,2	135,3	642,6	1219,0	1742,3	5865,4	1771,2	-215,8	571,2	3738,8	2140,9	1093,9	549,7	497,2

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
Other financial corporations	-23,6	5,1	-18,1	0,0	-10,6	-48,5	-7,0	5,8	-7,7	-39,5	2,9	-5,8	7,0	1,7
Short-term	-23,6	5,1	-18,1	0,0	-10,6	1,6	-7,0	5,8	-0,2	3,0	-1,1	2,7	0,5	-4,3
Long-term	0,0	0,0	0,0	0,0	0,0	-50,1	0,0	0,0	-7,5	-42,5	4,0	-8,5	6,5	6,0
Nonfinancial corporations, households, NPISHs	3762,8	130,1	660,6	1219,1	1753,0	5913,9	1778,2	-221,5	578,9	3778,3	2138,0	1099,7	542,7	495,5
Short-term	3762,8	130,1	660,6	1219,1	1753,0	5907,0	1778,2	-221,5	578,9	3771,4	2276,2	1099,8	557,0	619,3
Long-term	0,0	0,0	0,0	0,0	0,0	6,9	0,0	0,0	0,0	6,9	-138,2	-0,1	-14,3	-123,8
<b>Net incurrence of liabilities</b>	<b>7020,0</b>	<b>469,5</b>	<b>1764,0</b>	<b>2888,5</b>	<b>1898,1</b>	<b>4107,7</b>	<b>943,3</b>	<b>1087,8</b>	<b>255,9</b>	<b>1820,7</b>	<b>-2363,2</b>	<b>-1792,8</b>	<b>795,5</b>	<b>-1365,9</b>
<b>Other equity</b>	<b>20,1</b>	<b>0,0</b>	<b>-0,4</b>	<b>20,1</b>	<b>0,3</b>	<b>-8,6</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>-8,6</b>	<b>-19,6</b>	<b>-20,6</b>	<b>0,3</b>	<b>0,8</b>
<b>Currency and deposits</b>	<b>242,0</b>	<b>-103,6</b>	<b>134,3</b>	<b>69,4</b>	<b>141,9</b>	<b>516,6</b>	<b>177,3</b>	<b>169,5</b>	<b>-50,3</b>	<b>220,1</b>	<b>-1031,9</b>	<b>-486,7</b>	<b>-47,4</b>	<b>-497,8</b>
Central banks	61,3	72,3	-7,8	14,0	-17,2	438,5	322,4	-68,0	75,2	109,0	-61,5	-170,8	11,5	97,8
Short-term	61,3	72,3	-7,8	14,0	-17,2	204,6	322,4	-68,0	-148,7	99,0	-134,0	-203,0	-2,2	71,2
Long-term	0,0	0,0	0,0	0,0	0,0	233,9	0,0	0,0	223,9	10,0	72,5	32,2	13,7	26,5
Banks	180,6	-175,9	142,0	55,4	159,2	78,1	-145,0	237,5	-125,5	111,1	-970,4	-315,9	-59,0	-595,6
<i>Of which: Interbank positions</i>	548,6	55,3	335,6	117,2	40,5	-53,9	-76,0	79,7	-44,4	-13,2	-658,5	-57,7	8,7	-609,5
Short-term	-329,9	-188,4	-285,3	5,1	138,8	190,6	-117,0	210,0	-24,1	121,8	-269,8	-289,1	-50,8	70,1
Long-term	510,6	12,5	427,3	50,4	20,4	-112,5	-28,0	27,5	-101,3	-10,7	-700,6	-26,8	-8,2	-665,6
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Loans</b>	<b>5275,4</b>	<b>437,3</b>	<b>1031,5</b>	<b>1935,5</b>	<b>1871,2</b>	<b>2958,1</b>	<b>1340,6</b>	<b>271,4</b>	<b>-218,9</b>	<b>1564,9</b>	<b>-213,6</b>	<b>-1154,3</b>	<b>1320,7</b>	<b>-379,9</b>
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-1595,9	-1188,9	-359,3	-5,8	-41,9	9,9	60,7	-213,4	-4,4	167,1	-199,5	-333,3	220,2	-86,4
Short-term	18,7	-37,1	-95,7	66,2	85,2	106,5	23,4	-109,7	-41,9	234,7	-260,4	-282,0	25,8	-4,2
Long-term	-1614,6	-1151,9	-263,6	-72,0	-127,1	-96,7	37,2	-103,7	37,4	-67,6	61,0	-51,3	194,4	-82,1
General government	411,9	-125,1	108,0	155,1	273,9	348,9	-123,5	-34,1	124,5	382,1	-106,3	-195,3	16,0	73,1
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	411,9	-125,1	108,0	155,1	273,9	348,9	-123,5	-34,1	124,5	382,1	-106,3	-195,3	16,0	73,1
Other sectors	6459,3	1751,2	1282,8	1786,2	1639,2	2599,4	1403,5	518,9	-338,9	1015,8	92,1	-625,7	1084,5	-366,7

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
Other financial corporations	-1,9	-143,0	40,6	-16,9	117,4	264,0	140,5	82,5	5,6	35,4	-23,9	-83,9	35,2	24,7
Short-term	21,3	2,2	-0,1	3,9	15,4	10,9	1,8	6,9	7,7	-5,4	74,4	-0,8	71,3	3,8
Long-term	-23,1	-145,1	40,7	-20,7	102,0	253,0	138,7	75,6	-2,1	40,8	-98,3	-83,1	-36,1	20,9
Nonfinancial corporations, households, and NPISHs	6461,2	1894,2	1242,2	1803,0	1521,8	2335,4	1263,0	436,5	-344,5	980,5	116,1	-541,8	1049,3	-391,4
Short-term	268,7	237,7	-160,5	89,1	102,5	375,2	179,5	104,0	-106,3	198,0	-324,8	-285,3	88,2	-127,7
Long-term	6192,5	1656,5	1402,7	1714,0	1419,3	1960,2	1083,5	332,5	-238,2	782,4	440,9	-256,5	961,0	-263,6
<b>Insurance, pension, and standardized guarantee schemes (F60)</b>	32,4	13,8	18,0	6,3	-5,7	38,7	14,4	20,8	5,7	-2,2	-19,3	-12,4	4,0	-10,8
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	32,4	13,8	18,0	6,3	-5,7	38,7	14,4	20,8	5,7	-2,2	-19,3	-12,4	4,0	-10,8
Other financial corporations	32,4	13,8	18,0	6,3	-5,7	38,7	14,4	20,8	5,7	-2,2	-19,3	-12,4	4,0	-10,8
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Trade credit and advances</b>	1592,5	108,1	584,4	814,1	86,0	622,6	-573,9	694,3	549,8	-47,6	-955,2	-43,3	-404,3	-507,6
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-0,1	0,0	-0,1	0,0	0,0	0,0	0,0	0,0	0,9	-0,9	0,0	0,0	0,0	0,0
Short-term	-0,1	0,0	-0,1	0,0	0,0	0,0	0,0	0,0	0,9	-0,9	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	1592,7	108,1	584,5	814,1	86,0	622,6	-573,9	694,3	549,0	-46,7	-955,2	-43,4	-404,3	-507,6
Other financial corporations	9,2	15,2	15,5	13,7	-35,2	-2,5	-5,9	11,6	5,9	-14,1	2,6	-2,9	6,2	-0,7
Short-term	5,2	16,1	15,5	7,2	-33,5	12,0	7,1	11,6	5,8	-12,5	2,5	-2,9	6,2	-0,8
Long-term	4,0	-0,8	0,0	6,5	-1,7	-14,4	-12,9	0,1	0,0	-1,6	0,2	0,0	0,0	0,1
Nonfinancial corporations, households, and NPISHs	1583,5	92,9	569,0	800,4	121,2	625,1	-568,0	682,7	543,1	-32,6	-957,9	-40,5	-410,5	-506,9
Short-term	1525,0	6,0	565,3	734,9	218,8	283,5	-644,6	591,8	533,4	-197,2	-838,7	-103,9	-295,4	-439,4
Long-term	58,5	86,9	3,7	65,4	-97,6	341,6	76,6	90,8	9,7	164,5	-119,2	63,4	-115,1	-67,4
<b>Other accounts receivable/payable</b>	-142,4	13,9	-3,8	43,0	-195,6	-19,7	-15,2	-68,1	-30,5	94,0	-123,6	-75,3	-77,6	29,4
Central bank	1,0	0,6	-0,5	0,9	0,0	2,3	2,0	3,3	-3,7	0,7	0,1	0,0	0,6	-0,5
Short-term	1,0	0,6	-0,5	0,9	0,0	2,3	2,0	3,3	-3,7	0,7	0,1	0,0	0,6	-0,5
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-0,5	-14,2	0,0	-7,0	20,8	57,6	21,5	-22,1	-4,9	63,1	1,3	-49,5	-5,7	56,5
Short-term	-0,5	-14,2	0,0	-7,0	20,8	57,6	21,5	-22,1	-4,9	63,1	1,3	-49,5	-5,7	56,5
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-30,7	-32,5	0,6	0,6	0,6	-33,5	-33,6	0,4	-0,1	-0,2	-35,8	-35,1	-0,3	-0,4

	2013	1 quarter	2 quarter	3 quarter	4 quarter	2014	1 quarter	2 quarter	3 quarter	4 quarter	2015 9 months	1 quarter	2 quarter	3 quarter
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-30,7	-32,5	0,6	0,6	0,6	-33,5	-33,6	0,4	-0,1	-0,2	-35,8	-35,1	-0,3	-0,4
Other sectors	-112,2	60,1	-3,9	48,6	-217,0	-46,1	-5,2	-49,6	-21,8	30,4	-89,1	9,3	-72,2	-26,2
Other financial corporations	-48,3	-5,0	-17,1	-11,2	-15,0	-58,1	-11,9	-18,9	-13,2	-14,1	-48,2	-4,7	-2,3	-41,1
Short-term	-48,3	-5,0	-17,1	-11,2	-15,0	-56,3	-11,9	-18,9	-7,7	-17,8	-44,5	-4,7	-16,6	-23,2
Long-term	0,0	0,0	0,0	0,0	0,0	-1,8	0,0	0,0	-5,6	3,7	-3,7	-0,1	14,3	-17,9
Nonfinancial corporations, households, NPISHs	-64,0	65,1	13,2	59,8	-202,0	12,0	6,7	-30,7	-8,5	44,5	-40,9	14,0	-69,9	14,9
Short-term	-64,0	65,1	13,2	59,8	-202,0	21,0	6,7	-30,7	-0,2	45,2	-32,4	6,5	-50,8	11,8
Long-term	0,0	0,0	0,0	0,0	0,0	-9,1	0,0	0,0	-8,3	-0,8	-8,5	7,5	-19,1	3,1
<b>Special drawing rights (Net incurrence of liabilities)</b>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Reserve assets</b>	-2379,7	309,5	-574,1	-2800,5	685,3	4254,9	1262,6	-472,7	2169,5	1295,5	-827,5	510,4	-618,9	-719,0
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	4,1	0,0	0,0	0,0	4,1	0,0	0,0	0,0	0,0	0,0	21,6	0,0	21,6	0,0
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	-2383,9	309,5	-574,1	-2800,5	681,2	4254,9	1262,6	-472,7	2169,5	1295,5	-849,1	510,4	-640,6	-719,0
Currency and deposits	716,1	-398,7	814,6	-408,3	708,5	2558,5	956,7	-1074,6	3025,1	-348,7	3456,5	735,1	-1998,4	4719,8
Claims on monetary authorities	124,7	3153,7	637,2	-496,1	-3170,1	270,3	4762,8	-1545,9	2036,6	-4983,2	1343,8	665,9	-1708,1	2386,0
Claims on other entities	591,4	-3552,4	177,4	87,8	3878,6	2288,2	-3806,1	471,3	988,6	4634,5	2112,7	69,2	-290,3	2333,8
Securities	-3113,3	690,9	-1386,2	-2387,0	-31,0	1692,8	299,4	622,9	-863,2	1633,7	-4310,2	-230,6	1361,3	-5440,9
Debt securities	-3617,6	616,9	-1391,7	-2732,5	-110,3	2074,1	295,9	573,4	-407,8	1612,7	-3613,2	-270,9	1371,7	-4714,1
Short-term	157,0	643,4	-101,5	1109,6	-1494,5	4593,8	-5,5	499,8	881,0	3218,5	-3122,2	-978,8	1455,4	-3598,7
Long-term	-3774,6	-26,5	-1290,3	-3842,1	1384,3	-2519,7	301,3	73,6	-1288,7	-1605,9	-491,1	708,0	-83,6	-1115,4
Equity and investment fund shares	504,4	74,1	5,5	345,5	79,3	-381,3	3,5	49,5	-455,4	21,0	-697,0	40,3	-10,5	-726,7
Financial derivatives	13,3	17,3	-2,5	-5,2	3,7	3,6	6,5	-21,0	7,5	10,5	4,6	5,9	-3,4	2,1
Other claims	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Net errors and omissions</b>	-3534,5	-850,3	-2927,3	-36,6	279,7	-8566,3	-3046,7	-2616,9	-1378,5	-1524,2	-4330,2	-1965,6	-21,5	-2343,1

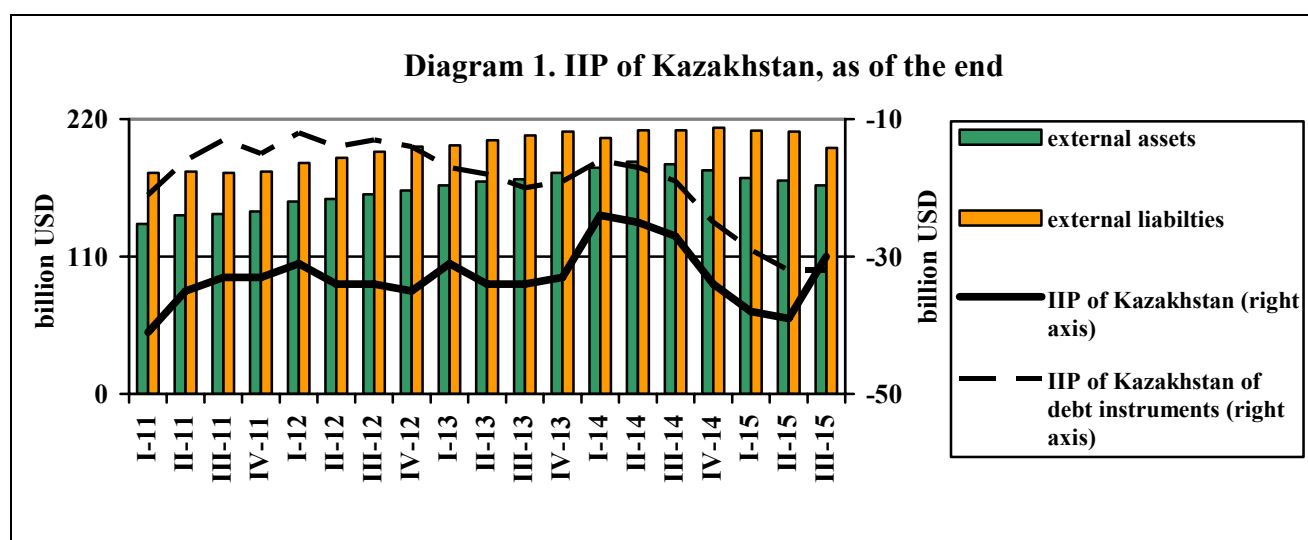
## INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of September 30, 2015

From the 1st quarter of 2013, Kazakhstan's balance of payments is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main methodological changes are stated in the press release of the National Bank No.25, which is available on the following webpage: <http://www.nationalbank.kz/?docid=26>.

IIP presents the difference between accumulated stocks of country's foreign financial assets and liabilities. It reflects changes that happened during the period, such as: changes attributable to transactions - as a result of transactions with different financial instruments (that fully correspond to the financial account of the Balance of Payments); valuation changes – caused by exchange rate and price fluctuations of financial instruments; other changes – as a result of revision of transactions' classification, write-offs of bad debts, different coverage of respondents, etc.

Attachment II provides data on direct investment compiled according to the directional principle in accordance with BPM6 and the 4th Edition of «Benchmark Definition of Foreign Direct Investment».

As of September 30, 2015, **International Investment Position (IIP) of Kazakhstan** amounted to (-) 29.8 billion US dollars (further – billion USD). During the 3<sup>rd</sup> quarter, IIP improved (increased) by 9.4 billion USD. Improvement (increase) of IIP is caused by a larger decrease of the country's external liabilities relative to a decrease of external assets (Diagram 1, Attachment 1).



The country's external assets during the reporting quarter decreased by 3.8 billion USD, amounting as of the end of September 2015 to 167.2 billion USD, while external liabilities decreased by 13.2 billion USD, amounting to 210.8 billion USD. Significant decrease of liabilities was caused by negative valuation changes due to the decrease of value of Kazakhstan companies' capital in dollar equivalent due to transition to a free-floating exchange rate of tenge in the reporting period and decrease of value of Kazakhstan's debt securities belonging to nonresidents. Negative valuation changes of external assets are caused by a decrease of value of securities in the portfolio of the National Fund of Kazakhstan (further – NFK) and exchange rate changes (Table 1).

**Table 1. Operational and non-operational changes of IIP of Kazakhstan**

billion USD

		IIP, as of 30/06/15	IIP changes during the 3 <sup>rd</sup> quarter of 2015			IIP, as of 30/09/15
			operational	valuation	other	
External assets of Kazakhstan	(1)	171.0	-0.1	-3.5	-0.2	167.2
External liabilities of Kazakhstan	(2)	210.3	3.7	-15.5	-1.4	197.1
IIP of Kazakhstan	(3=1-2)	-39.3	-3.8	12.0	1.2	-29.8
including debt instruments	(4)	-32.3	-0.8	1.1	0.3	-31.7
<b><i>Net external debt of Kazakhstan</i></b>	<b>(5=-4)</b>	<b>32.3</b>	<b>0.8</b>	<b>-1.1</b>	<b>-0.3</b>	<b>31.7</b>

The IIP of debt instruments<sup>1</sup> continues to be negative ((-)31.7 billion USD) as of September 30, 2015, which characterizes the country as a “net borrower.” Kazakhstan’s net external debt<sup>2</sup>, which represents IIP of debt instruments with the opposite sign, amounted to 31.7 billion USD, decreasing during the reporting quarter by 0.5 billion USD.

In the breakdown of IIP by Kazakhstan’s economic sectors, the Central bank (the National Bank of Kazakhstan) and General government are characterized as “net lenders”; in other words, external assets of these sectors exceed external liabilities, including debt instruments (Attachment 2).

The NFK accounts for a significant share of external assets of general government, which as of September 30, 2015, amounted to 67.5 billion USD or 40% of the country’s external assets; while reserve assets account for a major part of external assets of the central bank: 28.0 billion USD or 17% of the country’s external assets. Composition of NFK and reserve assets of the National Bank of Kazakhstan (NBK)<sup>3</sup> is presented in Diagram 2.

Other sectors<sup>4</sup> and Banks (Deposit-taking corporations, except the central bank) remain as “net borrowers”. There is an improvement of investment position of these sectors due to a significant decrease of external liabilities of Banks and Other sectors. So as of September 30, 2015, external liabilities exceeded external assets of Other sectors by 114.1 billion USD and of Banks sector (Deposit-taking corporations, except the central bank) – by 3.1 billion USD (Table 2).

<sup>1</sup> Debt instruments include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credits and advances, special drawing rights, other accounts receivable and accounts payable.

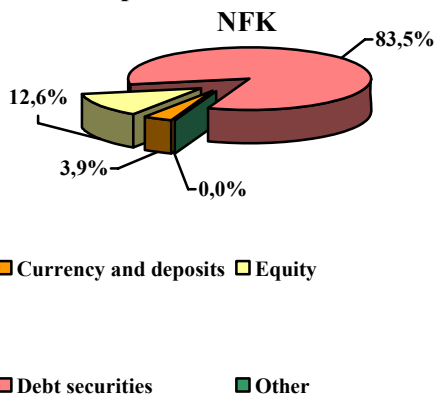
<sup>2</sup> More details on external debt can be found in an analytical report “External Debt of Kazakhstan.”

<sup>3</sup> Composition of foreign assets of NFK and reserve assets of the National Bank of Kazakhstan in statistics of the IIP can be slightly different from the composition in other sources due to the specificity of accounting of financial derivatives in the composition of those assets according to BPM6.

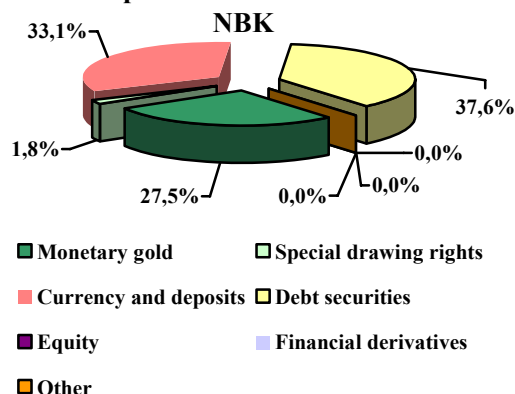
<sup>4</sup> In the composition of the IIP, Other sectors also include assets/liabilities, bound by direct investment relationship, while in the statistics of external debt, liabilities of direct investment (i.e. intercompany lending) are in a separate category.

**Diagram 2. NFK assets and NBK reserve assets by financial instruments, as of 30/09/2015**

**a. Composition of external assets of NFK**

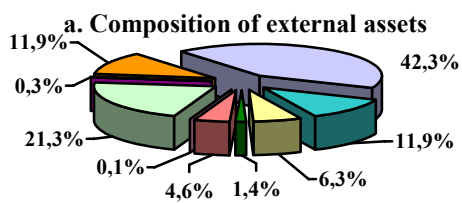


**b. Composition of reserve assets of NBK**

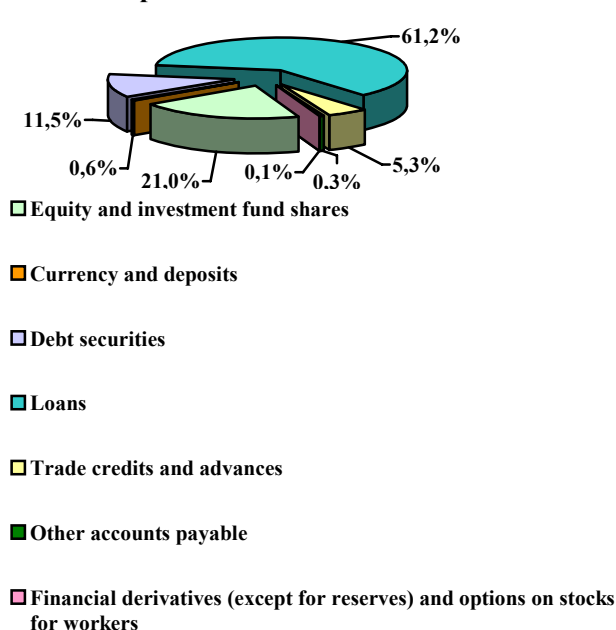


The IIP breakdown by types of financial instruments remains the same as in the beginning of 2015 and is presented in Diagram 3. As before, a major share of external assets consists of nonresidents' debt securities; mainly, in portfolios of the NFK and reserve assets of the NBK. Loans and debt securities in nonresidents' portfolio represent a major part of external liabilities.

**Diagram 3. IIP by types of financial instruments, as of 30/09/2015**

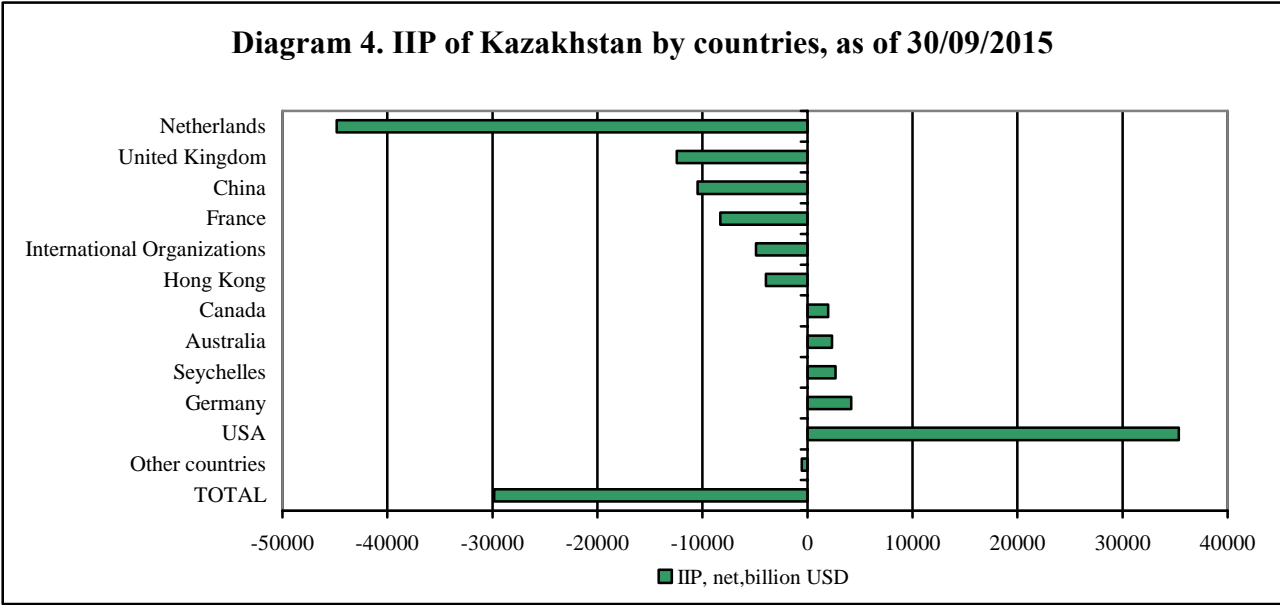


**b. Composition of external liabilities**



The IIP by partner economy can help to identify overreliance of Kazakhstan's economy on another economy, and, hence, to determine potential vulnerability and contagion concerns (Diagram 4).

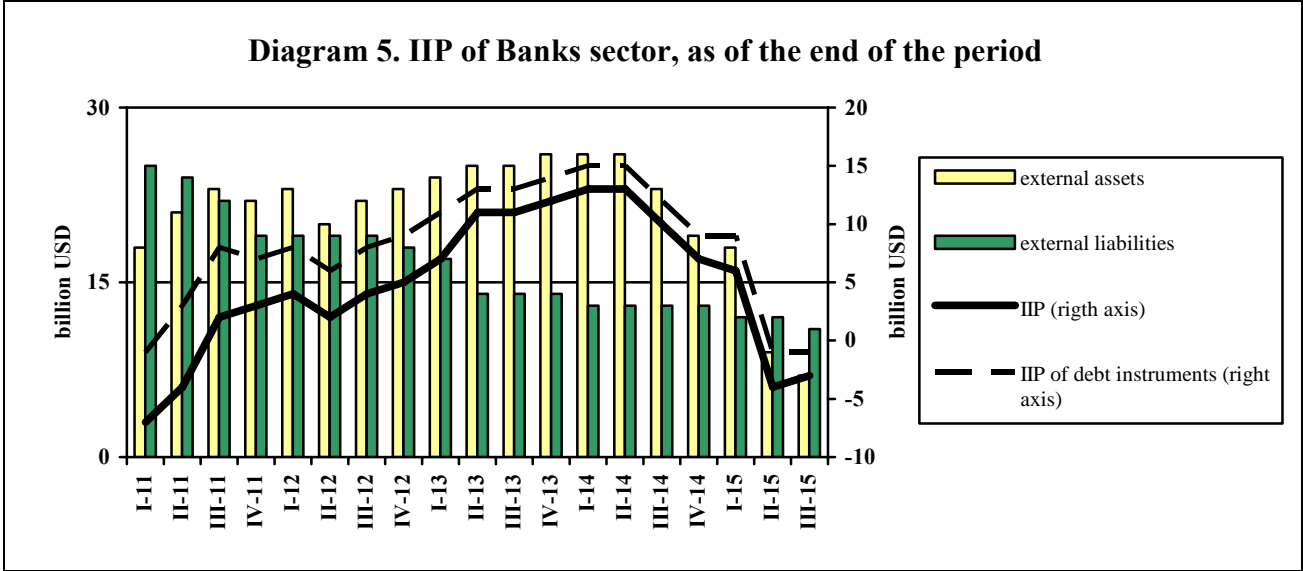




**In the IIP by partner economy** as of the reporting date, Kazakhstan has a positive investment position (excess of assets over liabilities) in relation to such countries as the USA, Germany, the Seychelles, etc., while it has a negative investment position (excess of liabilities over assets) in relation to the Netherlands, the United Kingdom, China, and France (Attachment 5). The Netherlands and the United Kingdom are financial centers through which capital is transited from other countries to Kazakhstan.

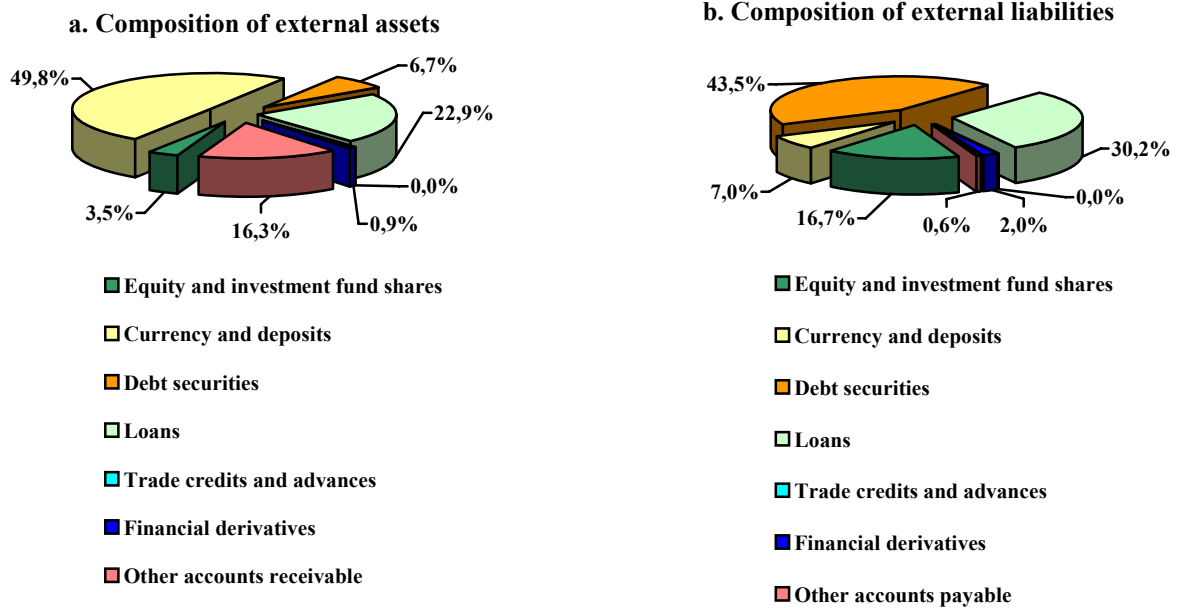
**Investment position of Banks sector**

In the third quarter of 2015, the investment position of Banks (deposit-taking corporations, except the central bank) has improved (Diagram 5).



As of September 30, 2015, the investment position of Banks (deposit-taking corporations, except the central bank) amounted to (-) 3.1 billion USD, external assets equaled 7.5 billion USD (4% of external assets of Kazakhstan), decreasing during the reporting period by 1.1 billion USD. During the third quarter of 2015, net external debt of Banks sector decreased by 61.5 million USD and amounted to 1.4 billion USD as of the reporting date. IIP of Banks sector by types of financial instruments is presented in Diagram 6.

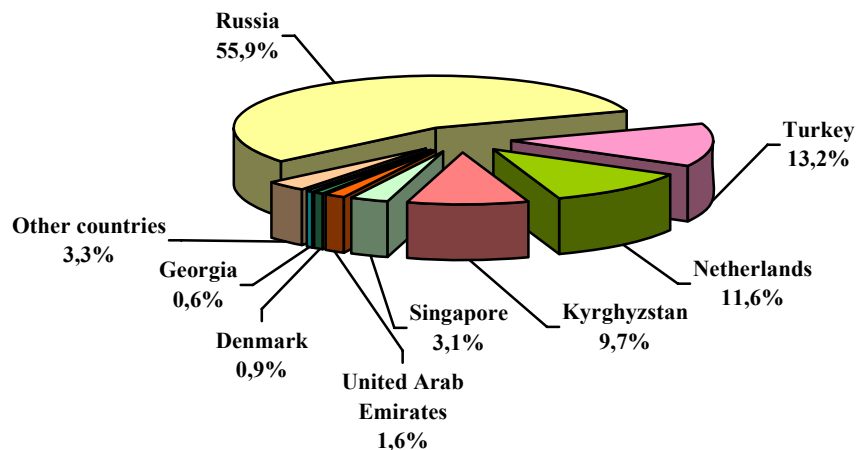
**Diagram 6. IIP of Banks sector by types of financial instruments, as of 30/09/2015**



As of September 30, 2015, arrears to Banks (Deposit-taking corporations, except the Central bank) as part of loans of nonresidents equaled 133.5 million USD, decreasing during the reporting period by 2.7 million USD and, as before, a predominant share was due to the Russian Federation (Diagram 7, Attachment 3).

During the third quarter of 2015, volume of foreign currency held by Banks (Deposit-taking corporations, except the Central bank) increased by 157.1 million USD, amounting to 1.2 billion USD (16% of Banks' external assets) as of the end of September 2015.

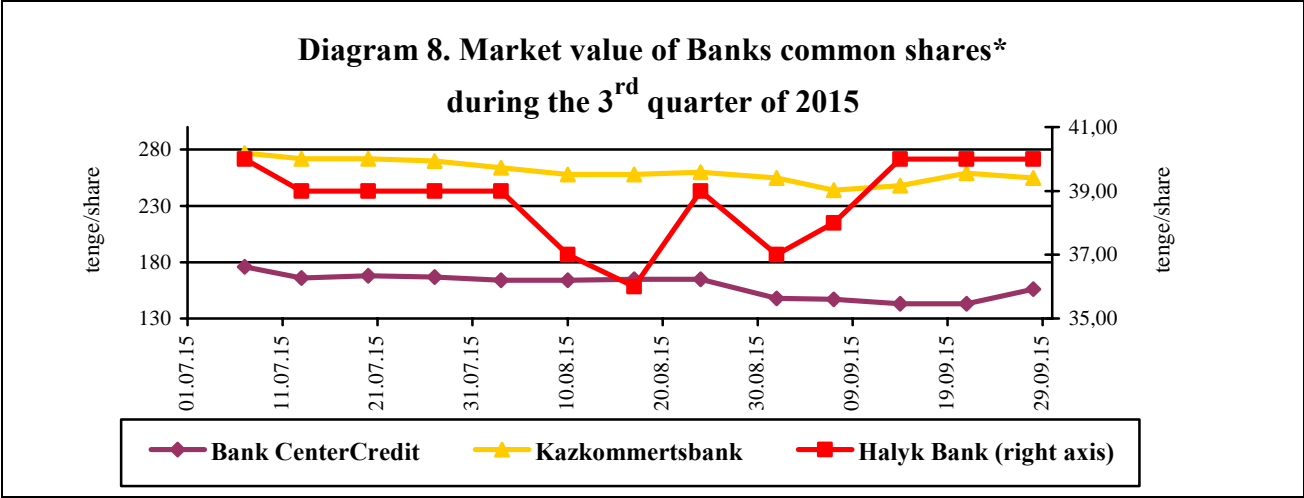
**Diagram 7. Loan indebtedness of nonresidents to Banks, as of 30/09/2015**



As of September 30, 2015, external liabilities of Banks equaled 10.6 billion USD (5% of external liabilities of Kazakhstan), decreasing during the reporting period by 1.8 billion USD. The largest share of external liabilities fell on debt securities of Banks (mainly – Eurobonds), held by nonresidents.

During the third quarter of 2015, decrease of Banks' external liabilities was caused by a decrease of Banks' capital value in dollar equivalent after adjustment of the tenge exchange rate and decrease of Banks' stock and debt securities (Diagram 8). As of the reporting date, total equity of

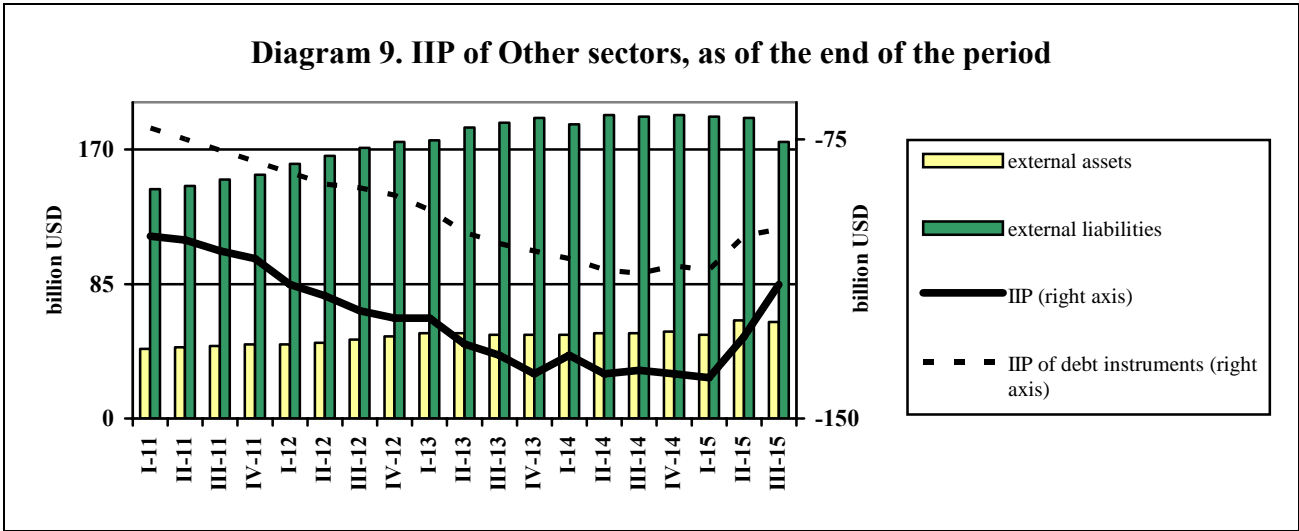
nonresidents in the capital of Banks, taking into consideration the secondary market, is estimated to be 1.8 billion USD.



\* Source: KASE website

### Investment position of Other sectors

As dynamics show, from the beginning of 2015 the investment position of Other sectors has been improving (Diagram 9).



As of September 30, 2015, the investment position of Other sectors amounted to (-) 114.1 billion USD, increasing during the reporting period by 13.7 billion USD.

External assets increased by 1.1 billion USD and amounted to 61.3 billion USD (37% of country’s external assets). Equity and investment fund shares form a predominant share of external assets (Diagram 10).

External liabilities of Other sectors equaled 175.3 billion USD (89% of external liabilities of Kazakhstan) and during the reporting quarter, decreased by 14.8 billion USD mainly due to valuation changes of equity. The largest share of external liabilities is formed by loans from nonresidents.

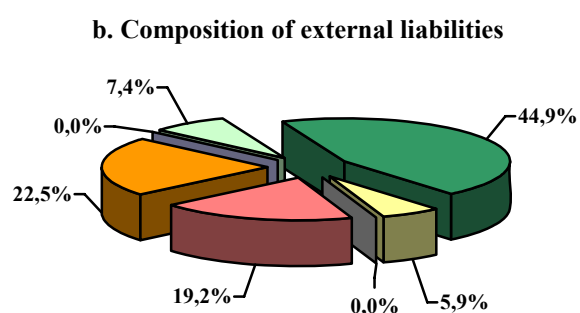
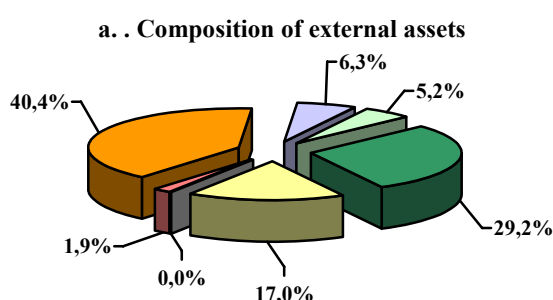
As of September 30, 2015, net external debt of Other sectors amounted to 99.3 billion USD, decreasing by 1.5 billion USD.

**Table 2. Kazakhstan's Investment position of Other sectors by residents' types of economic activities, as of 30/09/2015**

million USD

Types of economic activities	Investment position of Other sectors, net
<b>TOTAL</b>	<b>-29 848,3</b>
Agriculture, forestry and fishing	-230,5
Mining and quarrying	-18 033,4
Manufacturing	-8 950,1
Electricity, gas, steam, and air conditioning supply	-1 915,0
Water supply; sewerage, waste management and remediation activities	-68,9
Construction	-4 203,5
Wholesale and retail trade; repair of motor vehicles and motorcycles	-3 004,7
Transportation and storage	-12 748,3
Accommodation and food service activities	-320,3
Information and communication	-1 830,7
Financial and insurance activities	34 380,9
Real estate activities	-919,3
Professional, scientific, and technical activities	-72 356,0
Administrative and support service activities	-119,5
Public administration and defense; compulsory social security	59 251,7
Education; human health and social work activities; arts, entertainment and recreation	-131,7
Other service activities	-151,5
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	1 388,5
Activities, N.E.C.	113,9

**Diagram 10. IIP of Other sectors by types of financial instruments, as of 30/09/2015**



- Equity and investment fund shares
- Currency and deposits
- Debt securities
- Loans
- Trade credits and advances
- Financial derivatives
- Other accounts receivable

- Equity and investment fund shares
- Currency and deposits
- Debt securities
- Loans
- Trade credits and advances
- Financial derivatives
- Other accounts payable

## International Investment Position of Kazakhstan: standard presentation (position as of "date")

Attachment 1

mln \$

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.03.2015	30.06.2015	30.09.2015
<b>Net International Investment Position<sup>1</sup></b>	1=2-141	-20 273,6	-28 958,4	-44 307,5	-38 830,4	-43 024,2	-35 562,1	-32 817,2	-35 343,9	-33 291,1	-34 092,2	-37 885,2	-39 264,8	-29 848,3
<b>Assets</b>	2=3+12+37+44 +124	32 722,5	63 326,9	82 428,7	98 662,7	104 037,9	120 221,8	145 533,5	162 809,3	176 789,1	179 144,2	172 956,7	170 995,2	167 205,7
Direct investment <sup>2</sup>	3=4+8	1 400,8	2 857,0	6 873,3	9 055,0	14 008,7	19 294,0	27 805,3	28 229,9	28 841,1	31 213,2	31 770,4	32 431,1	32 038,2
<b>Equity and investment fund shares</b>	4=5+6+7	680,8	2 012,2	4 166,6	8 131,4	10 692,0	18 443,4	24 726,5	25 560,3	26 360,5	26 054,0	25 985,6	26 055,7	25 713,4
Direct investor in direct investment enterprises	5	671,8	1 968,6	4 125,1	8 085,6	10 637,5	18 088,6	24 098,0	25 086,5	25 709,1	26 023,9	25 955,5	26 025,6	25 683,3
Direct investment enterprises in direct investor (reverse investment)	6	9,0	43,6	41,5	45,8	54,5	354,8	628,5	473,8	651,4	0,0	0,0	0,0	0,0
Between fellow enterprises	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	30,1	30,1	30,1	30,1
<b>Debt instruments</b>	8=9+10+11	720,0	844,8	2 706,6	923,6	3 316,7	850,6	3 078,8	2 669,6	2 480,6	5 159,2	5 784,9	6 375,4	6 324,8
Direct investor in direct investment enterprises	9	231,4	277,6	398,0	418,6	3 089,5	676,0	995,0	1 071,3	573,9	2 377,2	825,9	915,5	907,9
Direct investment enterprises in direct investor (reverse investment)	10	488,6	567,2	2 308,7	505,0	227,2	174,6	748,7	550,0	881,0	2 137,5	4 458,5	4 863,8	4 896,3
Between fellow enterprises	11	0,0	0,0	0,0	0,0	0,0	0,0	1 335,1	1 048,3	1 025,7	644,4	500,4	596,2	520,6
<b>Portfolio investment</b>	12=13+20	10 962,2	20 104,8	24 842,0	31 591,1	28 076,2	33 989,4	47 095,1	62 811,8	72 797,6	77 072,9	73 884,8	71 959,3	68 838,4
<b>Equity and investment fund shares</b>	13=14+15+16+17	1 512,7	3 271,1	4 901,2	3 491,7	4 400,2	5 143,1	5 246,6	7 047,9	11 235,0	11 683,0	11 683,5	11 928,6	8 707,5
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	15	0,0	0,0	0,0	2,6	26,0	38,2	30,1	12,2	4,0	4,2	1,6	1,4	0,8
General government	16	1 439,5	3 205,0	4 229,4	2 698,9	3 460,9	4 321,0	4 734,8	6 606,4	10 820,9	11 313,0	11 419,8	11 678,5	8 497,9
Other sectors	17=18+19	73,2	66,2	671,8	790,3	913,2	783,9	481,7	429,3	410,0	365,8	262,2	248,7	208,8
Other financial corporations	18	69,8	37,7	612,0	510,3	596,2	543,4	372,9	307,9	286,7	286,5	185,3	168,3	133,7
Nonfinancial corporations, households, and NPISHs	19	3,4	28,4	59,8	279,9	317,0	240,5	108,8	121,3	123,4	79,3	76,8	80,4	75,1
<b>Debt securities</b>	20=21+24+27+30	9 449,5	16 833,6	19 940,8	28 099,4	23 676,1	28 846,3	41 848,5	55 763,9	61 562,7	65 389,9	62 201,3	60 030,8	60 130,9
Central bank	21=22+23	0,0	0,0	0,0	0,0	114,0	0,0	0,0	0,0	49,4	49,5	50,8	50,8	50,5
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	49,4	20,2	4,8	0,0	0,0
Long-term	23	0,0	0,0	0,0	0,0	114,0	0,0	0,0	0,0	0,0	29,3	46,0	50,8	50,5
Deposit-taking corporations, except the central bank	24=25+26	2 584,0	4 493,1	2 671,4	2 301,6	955,9	778,7	977,5	1 274,7	1 505,5	1 144,1	533,6	524,0	500,2
Short-term	25	26,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	13,3	0,0	13,9
Long-term	26	2 557,4	4 493,1	2 671,4	2 301,6	955,9	778,7	977,5	1 274,7	1 505,5	1 144,1	520,3	524,0	486,4
General government	27=28+29	6 364,0	10 503,7	16 032,8	24 106,3	20 198,5	26 140,9	37 782,2	50 652,8	56 274,5	60 668,0	58 004,6	56 066,1	56 402,8
Short-term	28	2 634,1	2 614,8	3 090,4	9 999,2	5 725,6	8 323,3	17 365,3	16 503,2	19 659,8	22 261,7	21 770,1	19 023,5	19 922,9
Long-term	29	3 729,9	7 888,8	12 942,4	14 107,1	14 472,9	17 817,6	20 416,9	34 149,6	36 614,6	38 406,2	36 234,4	37 042,6	36 479,9
Other sectors	30=31+34	501,6	1 836,9	1 236,7	1 691,4	2 407,6	1 926,6	3 088,8	3 836,4	3 733,3	3 528,4	3 612,4	3 389,8	3 177,4
Other financial corporations	31=32+33	332,9	647,7	981,7	1 498,8	2 272,6	1 890,2	3 058,1	2 851,6	3 687,0	3 465,9	3 457,4	3 204,3	3 010,4
Short-term	32	0,0	0,0	0,0	0,0	1,7	2,8	22,0	371,3	419,6	434,4	434,2	439,0	482,0
Long-term	33	332,9	647,7	981,7	1 498,8	2 270,9	1 887,4	3 036,0	2 480,3	3 267,4	3 031,5	3 023,3	2 765,3	2 528,4
Nonfinancial corporations, households, and NPISHs	34=35+36	168,7	1 189,2	254,9	192,6	135,1	36,4	30,7	984,8	46,3	62,5	154,9	185,5	167,0
Short-term	35	0,0	0,0	10,0	0,0	0,9	0,0	0,0	0,0	0,0	7,6	94,2	123,1	104,0
Long-term	36	168,7	1 189,2	244,9	192,6	134,2	36,4	30,7	984,8	46,3	54,9	60,7	62,4	63,0
<b>Financial derivatives (other than reserves) and employee stock options</b>	37=38+39+40+41	164,3	258,1	865,4	1 296,9	581,6	213,7	116,9	136,7	161,7	96,0	54,2	80,1	80,5
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	1,9	77,8	696,2	948,9	583,8	205,3	115,6	140,9	139,9	85,1	62,2	71,4	64,9
General government	40	5,6	10,2	-1,1	31,7	-2,6	8,1	0,8	-4,5	20,5	8,4	-9,3	7,0	14,0
Other sectors	41=42+43	156,9	170,1	170,4	316,3	0,4	0,3	0,6	0,3	1,3	2,4	1,3	1,7	1,6
Other financial corporations	42	0,0	0,0	0,3	122,4	0,3	0,3	0,6	0,3	0,3	0,4	0,4	0,1	0,1
Nonfinancial corporations, households, NPISHs	43	156,9	170,1	170,1	193,9	0,1	0,0	0,0	0,0	1,0	2,1	0,9	1,6	1,6

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.03.2015	30.06.2015	30.09.2015
Other investment	44=45+46+64+83+90+107	13 125,5	20 980,0	32 218,7	36 871,1	38 296,9	38 479,1	41 216,6	43 362,1	50 273,5	41 553,6	38 146,6	37 683,1	38 235,9
Other equity	45	3,7	221,0	414,8	511,6	615,9	620,4	628,6	645,0	860,2	1 159,6	1 160,3	1 160,6	1 159,1
Currency and deposits	46=47+50+54+57	5 499,3	6 118,8	8 695,4	9 767,5	10 048,1	11 611,4	12 848,0	11 506,0	15 050,9	10 786,9	9 827,8	8 570,9	10 596,5
Central bank	47=48+49	1,6	3,1	20,8	5,2	2,4	7,4	9,0	12,6	5,8	300,7	345,1	404,5	392,9
Short-term	48	1,6	3,1	20,8	5,2	2,4	7,4	9,0	12,6	5,8	65,4	80,2	124,8	183,9
Long-term	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	235,3	264,9	279,8	208,9
Deposit-taking corporations, except the central bank	50=51+52	3 355,0	4 321,5	6 751,1	7 050,8	6 447,5	6 724,9	7 587,4	7 620,9	8 188,4	4 310,2	4 113,2	4 042,5	3 735,8
Short-term	51	3 320,3	4 192,2	6 552,1	6 773,1	6 213,6	6 358,9	7 412,7	7 494,6	7 987,1	4 157,7	3 957,8	3 985,6	3 673,6
Long-term	52	34,7	129,3	199,0	277,7	233,9	366,0	174,7	126,3	201,3	152,5	155,4	56,8	62,2
<i>Of which: Interbank positions</i>	53=часть 50	3 045,5	3 858,5	6 070,4	6 447,3	5 820,4	6 142,0	6 806,9	6 802,5	7 424,6	3 033,7	3 008,6	3 033,0	2 569,2
General government	54=55+56	217,6	338,6	725,7	572,5	695,4	555,0	1 176,4	661,1	3 673,8	1 197,0	662,6	530,8	2 620,3
Short-term	55	217,6	338,6	725,7	572,5	695,4	555,0	1 176,4	661,1	3 673,8	1 197,0	662,6	530,8	2 620,3
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	57=58+61	1 925,0	1 455,5	1 197,8	2 139,1	2 902,8	4 324,1	4 075,2	3 211,3	3 182,9	4 979,0	4 706,8	3 593,1	3 847,6
Other financial corporations	58=59+60	0,0	0,0	169,4	172,6	136,7	127,7	163,5	119,6	123,9	126,8	310,7	233,4	251,8
Short-term	59	0,0	0,0	169,4	172,6	136,7	127,7	163,5	119,6	123,9	126,8	310,7	125,8	143,2
Long-term	60	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	107,6	108,6
Nonfinancial corporations, households, NPISHs	61=62+63	1 925,0	1 455,5	1 028,4	1 966,5	2 766,2	4 196,5	3 911,7	3 091,8	3 059,0	4 852,2	4 396,1	3 359,7	3 595,8
Short-term	62	1 925,0	1 455,5	1 028,4	1 966,5	2 766,2	4 196,5	3 911,7	3 091,8	3 059,0	4 845,3	4 392,4	3 356,0	3 546,6
Long-term	63	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	6,9	3,8	3,7	49,1
Loans	64=65+69+72+76	3 054,5	8 395,7	13 896,6	17 398,5	18 047,6	14 738,4	16 059,2	17 498,0	19 630,7	16 525,2	14 234,3	14 564,1	14 447,0
Central bank	65=66+67+68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	89,7	203,3	234,2	253,3	295,8
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	89,7	203,3	234,2	253,3	295,8
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71	2 668,4	7 842,9	12 333,0	13 782,5	13 571,7	10 324,7	11 340,8	11 435,3	12 920,5	10 643,4	10 516,6	1 754,9	1 713,2
Short-term	70	632,8	1 886,8	2 505,4	2 833,5	1 450,9	1 468,2	537,1	281,6	448,7	356,7	387,6	245,7	199,8
Long-term	71	2 035,7	5 956,1	9 827,5	10 949,1	12 120,7	8 856,5	10 803,7	11 153,7	12 471,8	10 286,7	10 128,9	1 509,2	1 513,4
General government	72=73+74+75	39,9	38,7	37,5	36,3	35,1	33,8	32,6	31,4	30,2	29,0	29,0	28,4	28,1
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	39,9	38,7	37,5	36,3	35,1	33,8	32,6	31,4	30,2	29,0	29,0	28,4	28,1
Other sectors	76=77+80	346,1	514,1	1 526,1	3 579,7	4 440,8	4 379,9	4 685,8	6 031,2	6 590,3	5 649,6	3 454,5	12 527,5	12 410,0
Other financial corporations	77=78+79	4,6	59,5	119,4	171,4	191,5	308,5	184,0	208,3	239,8	280,5	388,8	9 225,9	9 215,1
Short-term	78	0,0	15,7	47,5	100,2	10,3	91,1	0,0	7,6	0,5	5,3	1,9	2,6	1 038,7
Long-term	79	4,6	43,8	72,0	71,2	181,2	217,4	184,0	200,6	239,2	275,2	386,9	9 223,3	8 176,4
Nonfinancial corporations, households, and NPISHs	80=81+82	341,5	454,6	1 406,7	3 408,4	4 249,4	4 071,4	4 501,8	5 823,0	6 350,6	5 369,0	3 065,7	3 301,6	3 194,9
Short-term	81	290,2	326,6	869,9	827,2	235,2	693,7	506,1	770,9	1 143,7	564,5	394,1	455,6	124,0
Long-term	82	51,4	127,9	536,8	2 581,2	4 014,2	3 377,7	3 995,7	5 052,1	5 206,9	4 804,5	2 671,7	2 846,0	3 070,9
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+100	3 949,9	5 614,1	8 496,3	8 639,2	7 228,2	9 069,2	8 891,8	10 902,3	10 692,9	10 178,0	9 867,8	10 324,9	9 660,6
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.03.2015	30.06.2015	30.09.2015
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	97=98+99	0,0	0,0	0,0	0,0	0,0	0,0	7,4	7,5	17,9	36,0	43,2	47,2	58,9
Short-term	98	0,0	0,0	0,0	0,0	0,0	0,0	4,1	5,7	9,4	36,0	43,2	47,2	58,9
Long-term	99	0,0	0,0	0,0	0,0	0,0	0,0	3,3	1,9	8,6	0,0	0,0	0,0	0,0
Other sectors	100=101+104	3 949,9	5 614,1	8 496,3	8 639,2	7 228,2	9 069,2	8 884,4	10 894,8	10 674,9	10 142,1	9 824,7	10 277,7	9 601,6
Other financial corporations	101=102+103	12,6	35,9	132,0	135,9	34,8	53,5	76,0	98,1	102,4	34,3	61,4	83,7	61,6
Short-term	102	12,2	34,9	131,3	91,7	34,2	49,0	62,0	92,2	99,2	34,3	61,3	83,6	61,6
Long-term	103	0,5	1,0	0,7	44,1	0,6	4,5	14,0	5,9	3,2	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	104=105+106	3 937,2	5 578,2	8 364,3	8 503,4	7 193,4	9 015,7	8 808,4	10 796,7	10 572,5	10 107,7	9 763,3	10 194,0	9 540,0
Short-term	105	3 635,9	5 223,7	7 252,8	7 346,8	6 188,7	7 730,5	6 911,5	8 444,4	8 209,1	7 482,2	7 047,4	7 387,1	7 009,1
Long-term	106	301,4	354,5	1 111,5	1 156,5	1 004,6	1 285,2	1 896,9	2 352,3	2 363,4	2 625,5	2 715,9	2 806,9	2 530,9
Other accounts receivable	107=108+111+114+117	618,2	630,3	715,6	554,3	2 357,1	2 439,6	2 789,0	2 810,9	4 038,8	2 903,8	3 056,4	3 062,6	2 372,7
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	1,6	0,0	0,1	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	1,6	0,0	0,1	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	72,0	188,4	173,7	265,7	1 837,1	1 764,6	1 773,4	1 704,8	2 962,9	2 795,9	2 770,5	1 876,2	1 221,2
Short-term	112	72,0	188,4	173,7	265,7	1 837,1	1 764,6	1 773,4	1 704,8	2 962,9	2 795,9	2 770,5	1 876,2	1 221,2
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	46,8	35,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	115	46,8	35,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	499,3	406,6	541,9	288,5	520,0	675,0	1 014,0	1 106,1	1 075,8	107,9	285,9	1 186,4	1 151,5
Other financial corporations	118=119+120	0,1	0,6	4,6	3,7	54,2	47,6	63,0	77,5	76,5	45,9	40,0	1 000,5	993,6
Short-term	119	0,1	0,6	4,6	3,7	54,2	47,6	63,0	77,5	76,5	8,8	11,5	967,5	954,8
Long-term	120	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	37,1	28,6	33,0	38,8
Nonfinancial corporations, households, NPISHs	121=122+123	499,2	405,9	537,3	284,8	465,8	627,4	951,0	1 028,6	999,4	62,0	245,9	185,9	158,0
Short-term	122	499,2	405,9	537,3	284,8	465,8	627,4	951,0	1 028,6	999,4	9,9	193,5	147,8	154,2
Long-term	123	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	52,1	52,3	38,0	3,8
Reserve assets	124=125+128+129+130	7 069,7	19 127,0	17 629,3	19 848,6	23 074,6	28 245,6	29 299,5	28 268,8	24 715,2	29 208,5	29 100,7	28 841,6	28 012,7
Monetary gold	125=126+127	985,5	1 376,2	1 852,5	2 000,7	2 500,7	3 052,2	4 150,8	6 148,4	5 551,2	7 394,7	7 522,3	7 769,3	7 703,7
Gold bullion	126	340,9	422,3	550,0	574,1	724,0	922,9	1 032,9	3 793,0	3 603,4	4 588,4	4 761,3	5 017,4	5 073,8
Unallocated gold accounts	127	644,6	954,0	1 302,6	1 426,5	1 776,7	2 129,3	3 117,9	2 355,3	1 947,8	2 806,3	2 761,0	2 751,9	2 629,9
Special drawing rights	128	1,2	1,3	1,4	1,4	538,2	530,6	527,3	531,2	536,4	504,5	481,9	510,5	511,1
Reserve position in the IMF	129	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	130=131+134+139+140	6 083,0	17 749,5	15 775,4	17 846,5	20 035,8	24 662,7	24 621,4	21 589,2	18 627,6	21 309,3	21 096,5	20 561,7	19 797,9
Currency and deposits	131=132+133	671,1	6 230,2	6 490,9	6 547,4	8 871,4	4 552,4	1 925,8	4 227,5	4 636,8	6 196,6	6 528,9	4 550,0	9 266,7
Claims on monetary authorities	132	58,4	19,9	172,0	485,4	2 551,9	3 317,9	244,2	115,5	240,6	513,3	5 552,4	3 845,8	6 235,1
Claims on other entities	133	612,7	6 210,3	6 318,9	6 062,0	6 319,6	1 234,5	1 681,5	4 112,0	4 396,3	5 683,3	976,4	704,2	3 031,6
Securities	134=135+138	5 395,5	11 504,3	9 284,4	11 235,2	11 172,9	20 082,9	22 711,9	17 372,2	13 988,0	15 106,4	14 555,4	16 002,9	10 520,3
Debt securities	135=136+137	5 395,5	11 504,3	9 284,4	11 235,2	11 172,9	20 082,9	22 711,9	16 759,3	12 880,7	14 413,0	13 841,8	15 288,0	10 520,2
Short-term	136	1 103,4	2 946,6	2 192,0	2 713,0	1 567,3	514,9	2 673,4	0,0	126,4	4 721,3	3 742,5	5 197,9	1 599,1
Long-term	137	4 292,1	8 557,7	7 092,4	8 522,3	9 605,6	19 568,0	20 038,5	16 759,3	12 754,3	9 691,7	10 099,3	10 090,1	8 921,1
Equity and investment fund shares	138	0,0	0,0	0,0	0,0	0,0	0,0	0,0	612,9	1 107,2	693,5	713,6	714,9	0,1
Financial derivatives	139	2,9	4,2	0,0	63,8	-8,6	27,5	-16,3	-10,5	2,8	6,3	12,2	8,8	10,9
Other claims	140	13,6	10,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.03.2015	30.06.2015	30.09.2015
<b>Liabilities</b>	141=142+151+176+183	52 996,1	92 285,3	126 736,1	137 493,1	147 062,1	155 783,9	178 350,7	198 153,3	210 080,2	213 236,4	210 841,9	210 260,0	197 054,0
Direct investment	142=143+147	28 152,0	36 773,8	49 399,0	64 923,1	78 771,4	85 730,2	112 457,9	125 245,7	130 690,3	131 998,7	134 154,4	133 893,5	121 404,7
Equity and investment fund shares	143=144+145+146	8 930,1	11 260,8	19 318,4	24 724,3	29 139,4	33 455,4	49 881,7	57 637,4	56 510,9	52 612,4	53 597,3	52 175,5	39 785,2
Direct investor in direct investment enterprises	144	8 930,1	11 260,6	19 318,4	24 724,3	29 139,4	33 455,4	49 881,7	57 637,4	56 510,9	52 549,4	53 534,2	52 112,3	39 722,0
Direct investment enterprises in direct investor (reverse investment)	145	0,0	0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	146	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	63,0	63,0	63,3	63,2
Debt instruments	147=148+149+150	19 222,0	25 513,0	30 080,6	40 198,8	49 632,0	52 274,7	62 576,2	67 608,3	74 179,5	79 386,3	80 557,2	81 718,0	81 619,5
Direct investor in direct investment enterprises	148	17 175,0	22 229,5	27 621,9	34 861,1	42 988,4	49 721,8	59 589,4	63 632,6	69 896,5	72 642,2	73 659,9	74 825,8	75 540,0
Direct investment enterprises in direct investor (reverse investment)	149	2 047,0	3 283,5	2 458,8	5 337,6	6 643,6	2 553,0	2 597,8	3 429,2	3 392,2	1 402,5	1 215,3	1 237,5	970,8
Between fellow enterprises	150	0,0	0,0	0,0	0,0	0,0	0,0	389,0	546,5	890,7	5 341,6	5 681,9	5 654,6	5 108,6
Portfolio investment	151=152+159	2 721,1	11 142,1	14 313,3	7 077,6	8 568,1	23 790,2	21 036,8	21 199,6	22 144,3	25 537,0	23 222,3	22 418,8	23 998,3
Equity and investment fund shares	152=153+154+155+156	593,2	6 942,5	10 212,2	3 923,4	4 486,2	3 761,3	2 814,6	3 415,6	3 414,4	3 032,4	2 508,9	2 268,8	1 427,2
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154	476,9	5 466,0	5 915,0	1 898,1	796,9	630,3	412,2	431,3	564,6	581,1	428,6	519,2	331,1
General government	155	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	116,3	1 476,5	4 297,2	2 025,3	3 689,4	3 131,0	2 402,5	2 984,3	2 849,7	2 451,3	2 080,3	1 749,6	1 096,1
Other financial corporations	157	13,2	43,4	457,3	415,2	293,5	47,8	21,1	17,7	20,5	10,0	9,4	5,4	3,8
Nonfinancial corporations, households, and NPISHs	158	103,1	1 433,1	3 839,9	1 610,1	3 395,9	3 083,2	2 381,3	2 966,6	2 829,3	2 441,3	2 070,8	1 744,2	1 092,3
Debt securities	159=160+163+166+169	2 127,9	4 199,6	4 101,1	3 154,2	4 081,9	20 028,9	18 222,2	17 783,9	18 729,9	22 504,6	20 713,4	20 150,0	22 571,1
Central bank	160=161+162	99,8	1 073,0	104,8	10,0	376,1	230,9	19,8	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	161	99,8	1 073,0	104,8	10,0	376,1	230,9	19,8	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165	1 824,8	2 984,1	3 266,2	2 518,3	2 905,5	10 695,5	7 916,3	6 639,8	5 739,7	4 704,1	4 590,3	4 808,4	4 588,9
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	165	1 824,8	2 984,1	3 266,2	2 518,3	2 905,5	10 695,5	7 916,3	6 639,8	5 739,7	4 704,1	4 590,3	4 808,4	4 588,9
General government	166=167+168	52,3	53,1	60,3	23,8	0,0	49,1	31,6	14,1	14,7	1 887,6	1 870,1	1 768,9	5 007,8
Short-term	167	0,0	0,0	0,0	0,0	0,0	0,0	7,8	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	168	52,3	53,1	60,3	23,8	0,0	49,1	23,8	14,1	14,7	1 887,6	1 870,1	1 768,9	5 007,8
Other sectors	169=170+173	151,0	89,4	669,8	602,2	800,3	9 053,4	10 254,4	11 130,1	12 975,6	15 912,8	14 253,0	13 572,7	12 974,4
Other financial corporations	170=171+172	3,2	50,7	620,1	540,2	684,0	703,2	757,6	714,5	1 528,0	1 956,1	1 878,6	1 409,6	1 359,1
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	3,2	50,7	620,1	540,2	684,0	703,2	757,6	714,5	1 528,0	1 956,1	1 878,6	1 409,6	1 359,1
Nonfinancial corporations, households, and NPISHs	173=174+175	147,8	38,7	49,7	62,0	116,3	8 350,2	9 496,8	10 415,6	11 447,5	13 956,8	12 374,4	12 163,1	11 615,3
Short-term	174	4,2	1,6	0,3	0,1	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	175	143,6	37,1	49,4	61,9	116,2	8 350,2	9 496,8	10 415,6	11 447,5	13 956,8	12 374,4	12 163,1	11 615,3
Financial derivatives (other than reserves) and employee stock options	176=177+178+179+180	44,3	67,9	312,5	912,0	569,7	344,4	333,6	182,0	89,6	133,7	245,3	212,4	231,4
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	1,8	34,1	278,7	775,9	547,8	323,4	311,7	161,5	72,9	117,4	228,7	196,0	215,1
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	42,5	33,8	33,8	136,1	21,8	21,0	21,9	20,5	16,7	16,3	16,6	16,4	16,3
Other financial corporations	181	0,0	0,0	0,0	94,6	2,2	0,6	0,5	0,8	0,5	0,5	0,5	0,5	0,0
Nonfinancial corporations, households, NPISHs	182	42,5	33,8	33,8	41,6	19,7	20,5	21,4	19,8	16,2	15,7	16,1	15,8	16,3
Other investment	183=184+185+203+222+229+246+263	22 078,7	44 301,5	62 711,3	64 580,4	59 153,0	45 919,1	44 522,4	51 526,0	57 155,9	55 567,0	53 219,8	53 735,3	51 419,6



	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.03.2015	30.06.2015	30.09.2015
Other equity	184	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	32,5	35,2	38,4	38,1	33,4
Currency and deposits	185=186+189+193+196	1 113,5	1 785,9	2 565,3	1 230,6	1 230,9	1 790,0	1 050,8	1 719,9	1 780,8	2 247,6	1 759,2	1 721,0	1 116,3
Central bank	186=187+188	1,0	0,8	0,0	0,3	103,6	239,5	16,5	88,1	6,7	443,2	272,3	283,8	379,8
Short-term	187	1,0	0,8	0,0	0,3	103,6	239,5	16,5	88,1	6,7	209,3	6,2	4,0	73,5
Long-term	188	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	233,9	266,1	279,8	306,3
Deposit-taking corporations, except the central bank	189=190+191	1 112,5	1 785,2	2 565,3	1 230,3	1 127,3	1 550,5	1 034,3	1 631,9	1 774,1	1 804,5	1 487,0	1 437,2	736,5
Short-term	190	804,2	1 297,9	1 863,9	702,7	837,6	1 275,4	772,1	1 203,3	829,5	988,5	691,8	649,2	625,9
Long-term	191	308,3	487,3	701,4	527,6	289,7	275,1	262,2	428,5	944,6	816,0	795,2	788,0	110,6
<i>Of which: Interbank positions</i>	192=часть 189	595,2	1 191,8	1 132,0	603,8	537,2	874,4	446,4	405,1	879,5	800,9	741,1	750,2	142,8
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+211+215	18 393,7	38 173,3	54 081,7	57 020,6	51 424,6	36 279,6	35 478,0	40 763,5	45 182,8	43 310,4	41 722,7	42 601,2	41 530,6
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	12 204,2	28 187,9	39 623,3	35 092,9	25 701,8	7 582,5	5 510,5	5 169,9	3 565,1	3 483,6	3 133,0	3 357,3	3 189,8
Short-term	209	5 318,2	5 801,4	3 747,5	2 010,9	353,1	227,7	130,8	360,9	316,6	351,8	66,9	93,8	89,7
Long-term	210	6 885,9	22 386,5	35 875,9	33 082,0	25 348,8	7 354,7	5 379,6	4 809,0	3 248,5	3 131,9	3 066,1	3 263,5	3 100,1
General government	211=212+213+214	1 426,6	1 442,1	1 431,2	1 618,1	2 218,1	3 751,2	4 455,7	4 840,9	5 101,0	5 369,7	5 168,9	5 169,3	5 256,5
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	1 426,6	1 442,1	1 431,2	1 618,1	2 218,1	3 751,2	4 455,7	4 840,9	5 101,0	5 369,7	5 168,9	5 169,3	5 256,5
Other sectors	215=216+219	4 762,9	8 543,4	13 027,2	20 309,5	23 504,6	24 945,9	25 511,9	30 752,6	36 516,7	34 457,1	33 420,8	34 074,6	33 084,4
Other financial corporations	216=217+218	206,9	924,3	2 037,3	1 466,6	1 223,9	1 158,2	1 287,9	1 180,5	1 183,5	1 351,0	1 238,8	854,6	798,4
Short-term	217	57,7	12,8	107,1	7,7	11,1	58,0	12,3	16,4	36,7	17,1	16,0	87,2	88,0
Long-term	218	149,2	911,6	1 930,3	1 458,9	1 212,9	1 100,2	1 275,6	1 164,0	1 146,7	1 333,9	1 222,8	767,4	710,4
Nonfinancial corporations, households, and NPISHs	219=220+221	4 556,1	7 619,1	10 989,8	18 842,9	22 280,7	23 787,7	24 224,0	29 572,2	35 333,2	33 106,1	32 182,0	33 220,0	32 285,9
Short-term	220	311,5	1 149,9	1 330,3	2 239,4	907,4	1 229,7	1 163,5	852,8	864,3	1 162,0	717,9	797,4	640,9
Long-term	221	4 244,5	6 469,2	9 659,6	16 603,5	21 373,3	22 558,0	23 060,5	28 719,3	34 468,9	31 944,2	31 464,1	32 422,5	31 645,1
Insurance, pension, and standardized guarantee schemes	222=223+224+225+226	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	88,5	127,2	114,7	118,1	107,3
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	88,5	127,2	114,7	118,1	107,3
Other financial corporations	227	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	88,5	127,2	114,7	118,1	107,3
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+236+239	2 323,0	3 916,3	5 390,8	5 813,6	5 352,0	7 021,7	7 177,4	8 255,1	9 237,7	8 969,4	8 797,2	8 452,7	7 849,7
Central bank	230=231+232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	231	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.03.2015	30.06.2015	30.09.2015
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	236=237+238	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,0	0,0	0,0	0,0	0,0
Short-term	237	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,0	0,0	0,0	0,0	0,0
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	2 323,0	3 916,3	5 390,8	5 813,6	5 352,0	7 021,7	7 177,3	8 255,0	9 237,7	8 969,4	8 797,2	8 452,7	7 849,7
Other financial corporations	240=241+242	22,4	46,6	69,3	43,4	56,3	41,1	66,3	82,7	91,9	35,1	33,9	40,4	39,8
Short-term	241	18,8	19,9	23,3	21,5	35,8	41,1	66,3	69,6	73,5	31,8	30,9	37,3	36,7
Long-term	242	3,6	26,8	46,0	21,9	20,5	0,0	0,0	13,0	18,4	3,3	3,0	3,1	3,2
Nonfinancial corporations, households, and NPISHs	243=244+245	2 300,5	3 869,7	5 321,4	5 770,2	5 295,6	6 980,6	7 111,0	8 172,3	9 145,9	8 934,3	8 763,3	8 412,4	7 809,9
Short-term	244	1 240,5	2 664,1	3 680,9	3 980,3	3 752,5	5 264,5	5 388,8	6 238,3	7 145,1	6 796,1	6 580,2	6 307,9	5 078,7
Long-term	245	1 060,0	1 205,6	1 640,5	1 789,9	1 543,1	1 716,0	1 722,2	1 934,0	2 000,8	2 138,1	2 183,1	2 104,4	2 731,2
Other accounts payable - other	246=247+250+253+256	248,5	425,9	673,6	515,7	608,9	298,6	290,3	257,7	298,6	374,0	306,9	316,6	294,2
Central bank	247=248+249	2,8	3,1	2,1	1,9	1,0	1,0	1,0	1,0	5,0	7,3	7,3	7,9	7,4
Short-term	248	0,9	1,2	0,2	0,0	0,0	0,0	0,0	0,0	4,0	6,3	6,3	6,9	6,4
Long-term	249	1,9	1,9	1,9	1,9	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Deposit-taking corporations, except the central bank	250=251+252	174,8	366,2	491,4	379,7	455,5	119,4	143,7	83,3	81,5	127,8	79,8	60,9	59,9
Short-term	251	174,8	366,2	491,4	379,7	455,5	119,4	143,7	83,3	81,5	127,8	79,8	60,9	59,9
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	101,9	75,2	40,1	39,8	39,4
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	255	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	101,9	75,2	40,1	39,8	39,4
Other sectors	256=257+260	70,9	56,6	180,1	134,1	152,4	178,2	145,5	173,4	110,2	163,7	179,8	208,0	187,6
Other financial corporations	257=258+259	6,9	27,3	35,5	6,8	6,6	7,9	22,1	4,6	5,3	30,4	39,3	143,9	115,6
Short-term	258	6,9	27,3	35,5	6,8	6,6	7,9	22,1	4,6	5,3	19,2	28,2	41,9	31,7
Long-term	259	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	11,2	11,0	102,0	83,9
Nonfinancial corporations, households, NPISHs	260=261+262	64,1	29,3	144,6	127,3	145,7	170,3	123,5	168,8	104,8	133,3	140,5	64,1	72,0
Short-term	261	64,1	29,3	144,6	127,3	145,7	170,3	123,5	168,8	104,8	87,0	85,8	35,7	41,2
Long-term	262	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	46,3	54,7	28,4	30,8
Special drawing rights (Net incurrence of liabilities)	263	0,0	0,0	0,0	0,0	536,8	529,2	525,9	529,8	535,0	503,2	480,7	487,5	488,1

<sup>1</sup> Net means assets minus liabilities

<sup>2</sup> according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")<sup>1</sup>

Attachment 2

mln \$

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.03.2015	30.06.2015	30.09.2015
<b>Net International Investment Position<sup>2</sup></b>	1=3+4+5= 6+16+26+36	-20 273,6	-28 958,4	-44 307,5	-38 830,4	-43 024,2	-35 562,1	-32 817,2	-35 343,9	-33 291,1	-34 092,2	-37 885,2	-39 264,8	-29 848,3
of which net external debt <sup>3</sup>	2=-4= 7+17+27+37	14 055,9	17 830,1	26 664,9	24 766,8	27 610,7	25 501,3	14 640,5	14 249,6	18 522,3	25 365,5	28 627,0	32 288,0	31 746,3
<i>Net equity and investment fund shares<sup>4</sup></i>	3=9-13+19- 23+29-33+40- 44	-7 326,1	-12 698,9	-20 048,0	-16 513,0	-17 917,5	-13 009,8	-22 094,6	-27 186,9	-20 394,9	-16 090,0	-16 601,6	-14 622,6	-5 665,8
<i>Net debt instruments<sup>5</sup></i>	4=10-14+20- 24+30-34+41- 45	-14 055,9	-17 830,1	-26 664,9	-24 766,8	-27 610,7	-25 501,3	-14 640,5	-14 249,6	-18 522,3	-25 365,5	-28 627,0	-32 288,0	-31 746,3
<i>Net other claims and liabilities<sup>6</sup></i>	5=11-15+21- 25+31-35+42- 46	1 108,4	1 570,6	2 405,4	2 449,4	2 504,0	2 949,0	3 917,8	6 092,6	5 626,1	7 363,3	7 343,4	7 645,9	7 563,7
<b>Central bank</b>	6=8-12	6 967,8	18 053,3	17 543,2	19 841,6	22 173,5	27 252,4	28 746,8	27 662,6	24 313,5	28 808,3	28 970,6	28 770,9	28 022,1
of which net external debt	7=14-10	-5 979,4	-16 672,9	-15 690,6	-17 777,1	-19 681,4	-24 172,6	-24 612,3	-20 911,8	-17 652,3	-20 713,8	-20 722,4	-20 277,9	-20 161,9
<b>Assets</b>	8=9+10+11	7 071,3	19 130,2	17 650,1	19 853,7	23 191,0	28 253,0	29 310,1	28 281,5	24 860,2	29 762,0	29 730,8	29 550,2	28 897,4
Equity and investment fund shares	9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	612,9	1 107,2	693,5	713,6	714,9	145,6
Debt instruments	10	6 082,9	17 749,8	15 797,5	17 789,2	20 698,9	25 173,3	25 175,5	21 530,7	18 199,0	21 667,5	21 482,7	21 057,1	21 037,2
Other claims	11	988,4	1 380,4	1 852,5	2 064,5	2 492,1	3 079,7	4 134,5	6 137,8	5 554,0	7 401,1	7 534,5	7 778,1	7 714,6
<b>Liabilities</b>	12=13+14+15	103,5	1 076,8	106,9	12,1	1 017,5	1 000,6	563,3	618,9	546,7	953,7	760,3	779,2	875,3
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	103,5	1 076,8	106,9	12,1	1 017,5	1 000,6	563,3	618,9	546,7	953,7	760,3	779,2	875,3
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Deposit-taking corporations, except central bank</b>	16=18-22	-7 250,1	-22 937,0	-33 227,5	-20 778,3	-11 508,4	-4 359,7	3 432,4	4 588,9	12 385,9	6 622,5	6 478,9	-3 778,4	-3 061,4
of which net external debt	17=24-20	6 636,9	16 477,4	24 017,1	15 820,5	7 377,9	354,9	-7 074,4	-8 510,8	-14 416,9	-8 773,6	-8 643,9	1 466,2	1 404,6
<b>Assets</b>	18=19+20+21	8 731,9	17 052,1	23 101,9	25 342,7	24 229,9	20 590,0	22 408,0	22 721,5	26 257,6	19 377,3	18 381,9	8 580,0	7 496,1
Equity and investment fund shares	19	50,6	128,3	476,6	993,1	834,0	791,7	613,3	544,9	540,4	398,5	385,8	310,9	260,7
Debt instruments	20	8 679,4	16 846,0	21 929,1	23 400,7	22 812,1	19 593,0	21 679,1	22 035,7	25 577,3	18 893,6	17 933,9	8 197,7	7 170,5
Other claims	21	1,9	77,8	696,2	948,9	583,8	205,3	115,6	140,9	139,9	85,1	62,2	71,4	64,9
<b>Liabilities</b>	22=23+24+25	15 982,1	39 989,1	56 329,4	46 121,0	35 738,3	24 949,7	18 975,6	18 132,6	13 871,6	12 754,8	11 903,0	12 358,4	10 557,5
Equity and investment fund shares	23	664,0	6 631,6	10 104,5	6 123,9	5 000,4	4 678,4	4 059,2	4 446,2	2 638,3	2 517,4	2 384,2	2 498,6	1 767,3
Debt instruments	24	15 316,3	33 323,4	45 946,2	39 221,2	30 190,1	19 947,9	14 604,8	13 524,9	11 160,4	10 120,0	9 290,0	9 663,8	8 575,1
Other liabilities	25	1,8	34,1	278,7	775,9	547,8	323,4	311,7	161,5	72,9	117,4	228,7	196,0	215,1
<b>General government</b>	26=28-32	6 638,2	12 857,3	19 947,5	26 315,4	22 785,1	27 879,0	42 474,5	55 443,5	67 556,5	68 143,1	65 192,6	63 497,0	59 251,7
of which net external debt	27=34-30	-5 189,4	-9 421,1	-15 304,5	-23 073,2	-18 710,9	-22 929,5	-34 511,2	-46 497,7	-54 778,8	-54 597,4	-51 660,3	-49 694,5	-48 806,4
<b>Assets</b>	28=29+30+31	8 117,1	14 352,5	21 439,0	27 957,3	25 003,2	31 679,3	46 961,9	60 298,6	72 774,1	75 475,6	72 271,6	70 475,0	69 555,3
Equity and investment fund shares	29	1 443,2	3 426,0	4 644,2	3 210,5	4 076,9	4 941,4	7 962,5	8 950,3	12 757,3	13 537,3	13 541,6	13 795,5	10 431,3
Debt instruments	30	6 668,4	10 916,3	16 796,0	24 715,1	20 929,0	26 729,8	38 998,6	51 352,8	59 996,4	61 930,0	58 739,3	56 672,5	59 110,0
Other claims	31	5,6	10,2	-1,1	31,7	-2,6	8,1	0,8	-4,5	20,5	8,4	-9,3	7,0	14,0
<b>Liabilities</b>	32=33+34+35	1 478,9	1 495,2	1 491,5	1 641,9	2 218,1	3 800,3	4 487,4	4 855,1	5 217,6	7 332,5	7 079,0	6 978,0	10 303,6
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	1 478,9	1 495,2	1 491,5	1 641,9	2 218,1	3 800,3	4 487,4	4 855,1	5 217,6	7 332,5	7 079,0	6 978,0	10 303,6
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Other sectors</b>	36=39- 43=47+58	-26 629,4	-36 932,1	-48 570,7	-64 209,1	-76 474,5	-86 333,8	-107 470,9	-123 038,8	-137 547,1	-137 666,1	-138 527,2	-127 754,3	-114 060,7
of which net external debt	37=45-41	18 587,9	27 446,7	33 642,9	49 796,6	58 625,1	72 248,5	80 838,4	90 169,9	105 370,3	109 450,4	109 653,6	100 794,2	99 309,9
where net intercompany lending	38	18 502,0	24 668,3	27 374,0	39 275,2	46 315,4	51 424,2	59 497,4	64 938,7	71 698,9	74 227,1	74 772,3	75 342,6	75 294,7
<b>Assets</b>	39=40+41+42	8 802,2	12 792,1	20 237,7	25 509,0	31 613,7	39 699,5	46 853,5	51 507,8	52 897,2	54 529,3	52 572,3	62 390,1	61 256,9
Equity and investment fund shares	40	703,4	1 950,0	4 361,8	7 931,2	10 797,2	18 473,8	22 026,0	23 758,1	25 158,0	24 960,8	24 901,9	25 038,4	24 742,4
Debt instruments	41	7 941,9	10 672,0	15 705,5	17 261,6	20 816,1	21 225,4	24 827,0	27 749,4	27 737,9	29 566,1	27 669,1	37 349,9	36 512,9
Other claims	42	156,9	170,1	170,4	316,3	0,4	0,3	0,6	0,3	1,3	2,4	1,3	1,7	1,6
<b>Liabilities</b>	43=44+45+46	35 431,6	49 724,2	68 808,4	89 718,1	108 088,3	126 033,3	154 324,4	174 546,6	190 444,3	192 195,4	191 099,6	190 144,4	175 317,6
Equity and investment fund shares	44	8 859,4	11 571,7	19 426,2	22 523,8	28 625,2	32 538,3	48 637,1	56 606,8	57 319,4	53 162,6	53 760,3	51 983,9	39 478,5

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.03.2015	30.06.2015	30.09.2015
Debt instruments	45	26 529,8	38 118,7	49 348,4	67 058,2	79 441,2	93 473,9	105 665,3	117 919,3	133 108,2	139 016,5	137 322,7	138 144,1	135 822,8
Other liabilities	46	42,5	33,8	33,8	136,1	21,8	21,0	21,9	20,5	16,7	16,3	16,6	16,4	16,3
Other financial corporations	47=50-54	85,6	-456,1	-1 185,2	76,8	1 090,4	758,7	1 578,1	-1 252,2	-157,8	-1 552,4	-1 108,7	9 332,6	9 481,6
of which net external debt	48=56-52	-110,0	372,7	1 530,2	459,2	-414,5	-287,9	-1 305,8	-1 181,8	-1 100,5	-331,4	-1 057,0	-11 293,2	-11 134,9
where net intercompany lending	49	0,8	67,5	175,1	384,6	304,3	229,0	104,8	191,1	231,9	122,3	-104,0	-112,0	-22,7
Assets	50=51+52+53	444,9	846,4	2 585,5	3 450,9	4 011,3	3 539,1	4 518,1	4 021,0	6 046,7	5 413,1	6 068,6	15 471,3	15 031,4
Equity and investment fund shares	51	90,1	92,4	1 161,2	1 323,7	1 296,3	1 090,3	931,5	648,2	1 748,1	1 211,7	1 320,7	1 187,8	1 063,2
Debt instruments	52	354,8	754,0	1 424,0	2 004,8	2 714,8	2 448,5	3 586,1	3 372,5	4 298,3	4 201,0	4 747,5	14 283,5	13 968,2
Other claims	53	0,0	0,0	0,3	122,4	0,3	0,3	0,6	0,3	0,3	0,4	0,4	0,1	0,1
Liabilities	54=55+56+57	359,3	1 302,5	3 770,7	3 374,1	2 920,9	2 780,4	2 940,0	5 273,1	6 204,5	6 965,5	7 177,4	6 138,7	5 549,9
Equity and investment fund shares	55	114,5	175,8	816,5	815,6	618,5	619,2	659,2	3 081,7	3 006,2	3 095,4	3 486,3	3 147,9	2 716,6
Debt instruments	56	244,8	1 126,7	2 954,1	2 464,0	2 300,2	2 160,6	2 280,3	2 190,7	3 197,8	3 869,6	3 690,5	2 990,3	2 833,3
Other liabilities	57	0,0	0,0	0,0	94,6	2,2	0,6	0,5	0,8	0,5	0,5	0,5	0,5	0,0
Nonfinancial corporations, households, and NPISHs	58=61-62	-26 715,1	-36 476,0	-47 385,5	-64 285,8	-77 565,0	-87 092,5	-109 049,1	-121 786,6	-137 389,3	-136 113,7	-137 418,5	-137 086,9	-123 542,3
of which net external debt	59=67-63	18 697,8	27 074,0	32 112,7	49 337,4	59 039,7	72 536,4	82 144,2	91 351,6	106 470,8	109 781,8	110 710,6	112 087,4	110 444,8
where net intercompany lending	60	18 501,2	24 600,7	27 198,9	38 890,5	46 011,1	51 195,1	59 392,6	64 747,6	71 467,0	74 104,7	74 876,3	75 454,6	75 317,4
Assets	61=62+63+64	8 357,3	11 945,7	17 652,2	22 058,1	27 602,4	36 160,4	42 335,3	47 486,8	46 850,5	49 116,2	46 503,7	46 918,8	46 225,5
Equity and investment fund shares	62	613,3	1 857,6	3 200,6	6 607,4	9 501,0	17 383,5	21 094,5	23 109,9	23 409,8	23 749,0	23 581,2	23 850,7	23 679,3
Debt instruments	63	7 587,1	9 918,0	14 281,5	15 256,8	18 101,3	18 776,9	21 240,8	24 376,9	23 439,6	25 365,1	22 921,6	23 066,4	22 544,7
Other claims	64	156,9	170,1	170,1	193,9	0,1	0,0	0,0	0,0	1,0	2,1	0,9	1,6	1,6
Liabilities	65=66+67+68	35 072,3	48 421,7	65 037,7	86 344,0	105 167,3	123 252,9	151 384,4	169 273,5	184 239,8	185 229,9	183 922,2	184 005,7	169 767,8
Equity and investment fund shares	66	8 744,9	11 395,9	18 609,6	21 708,2	28 006,7	31 919,1	47 977,9	53 525,2	54 313,2	50 067,3	50 274,0	48 836,0	36 761,9
Debt instruments	67	26 285,0	36 992,0	46 394,3	64 594,2	77 141,0	91 313,3	103 385,1	115 728,6	129 910,4	135 146,9	133 632,2	135 153,9	132 989,5
Other liabilities	68	42,5	33,8	33,8	41,6	19,7	20,5	21,4	19,8	16,2	15,7	16,1	15,8	16,3

<sup>1</sup> all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets

<sup>2</sup> net means assets minus liabilities

<sup>3</sup> net external debt means liabilities minus debt instruments assets

<sup>4</sup> include equity and investment fund shares

<sup>5</sup> include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, special drawing rights, other accounts

<sup>6</sup> include monetary gold, derivatives and employee stock options

## Arrears on loans given by Kazakhstan banks to non-residents as of September 30, 2015

mln USD

Country	Total	including:												Expired loans*
		Unexpired loans												
		Total	by terms of initial maturity				by currency				by the economic sector of the borrower			
			within 1 year	from 1 to 3 years	from 3 to 5 years	more than 5 years	Tenge	USD	Euro	Ruble	Banks	Legal entities (excluding Banks)	Households	
<b>Total</b>	<b>1 713,2</b>	<b>1 579,7</b>	<b>199,8</b>	<b>446,4</b>	<b>236,1</b>	<b>697,4</b>	<b>112,0</b>	<b>1 405,8</b>	<b>9,9</b>	<b>52,0</b>	<b>145,2</b>	<b>1 427,7</b>	<b>6,8</b>	<b>133,5</b>
Belarus	5,7	5,7	5,7						5,7	0,0	5,7			
Belgium	1,8	1,8	1,8						1,8				1,8	
Cyprus	1,3													1,3
Denmark	15,9	15,9	15,9					12,6	1,6	1,7		15,9		
Georgia	10,0	10,0				10,0		10,0			10,0			
Kyrgyzstan	167,1	161,7	0,0	17,3	81,5	62,9		161,7				161,7		5,4
Netherlands	198,9	196,3	36,6	159,7				196,3				196,3		2,6
Pakistan	1,3	1,2	1,2					1,2			1,2	0,0		0,1
Russia	958,1	841,8	101,2	229,2	131,6	379,8	103,6	691,2		47,1	115,5	724,0	2,3	116,3
Singapore	52,5	52,5	12,4	40,1				48,6	0,7	3,2		52,5		
Tadjikistan	6,7	6,7	4,0		2,7			6,7			6,7			
Turkey	226,2	226,0		0,1	10,5	215,4	0,3	225,7				225,7	0,3	0,2
United Arab Emirates	28,1	28,1	20,3			7,8	0,0	20,3			5,6	22,5		
United States	1,9	1,9			1,9			1,9					1,9	
Uzbekistan	6,9	0,2			0,1	0,1	0,2	0,0					0,2	6,7
Other countries	30,7	29,8	0,6			29,1	0,2	29,6			0,5	29,0	0,3	1,0

\*Source: Credit registry of the National Bank of Kazakhstan

## International investment position (IIP) of Kazakhstan by residents' types of economic activities

mln USD

Types of economic activities	IIP, net <sup>1</sup> as of 30/09/2015 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment		reserve assets	direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
<b>TOTAL</b>	<b>-29 848</b>	<b>167 206</b>	<b>32 038</b>	<b>68 838</b>	<b>81</b>	<b>38 236</b>	<b>28 013</b>	<b>197 054</b>	<b>121 405</b>	<b>23 998</b>	<b>231</b>	<b>51 420</b>
<b>AGRICULTURE, FORESTRY AND FISHING</b>	-230,5	36,3	0,8			35,5		266,8	49,5	0,0		217,3
<b>MINING AND QUARRYING</b>	-18 033,4	11 000,5	7 034,6	0,9		3 965,0		29 033,9	20 597,3	1 563,3		6 873,4
Mining of coal and lignite	-149,9	161,7	50,2			111,5		311,6	256,2	0,0		55,3
Extraction of crude petroleum and natural gas	-15 322,9	4 232,1	1 005,5			3 226,6		19 555,1	13 758,1	1 561,2		4 235,7
Mining of metal ores	-1 024,0	6 410,4	5 948,8			461,6		7 434,4	5 288,5	2,0		2 143,9
Other mining and quarrying	-206,3	171,4	28,5			142,9		377,7	184,8	0,0		192,8
Mining support service activities	-1 330,3	24,9	1,5	0,9		22,5		1 355,2	1 109,6	0,0		245,5
<b>MANUFACTURING</b>	-8 950,1	5 000,5	2 977,6		1,5	2 021,4		13 950,6	9 989,8	40,1	14,7	3 906,0
Manufacture of food products, beverages and tobacco products	-585,3	512,8	195,5		1,5	315,8		1 098,1	707,6	2,1		388,5
Manufacture of textiles, apparel, leather and related products	-54,0	13,6	0,8			12,8		67,6	21,2	0,0		46,4
Manufacture of wood and paper products, and printing	-27,1	13,3	3,5			9,8		40,4	10,2	0,0		30,2
Manufacture of coke and refined petroleum products	231,6	862,6	2,0			860,6		631,0	122,0	0,0		509,0
Manufacture of chemicals and chemical products	45,5	77,7	18,6			59,1		32,3	-232,2	0,5		263,9
Manufacture of basic pharmaceutical products and pharmaceutical preparations	-130,7	9,8				9,8		140,4	65,1	1,2		74,0
Manufacture of rubber and plastics products, and other non-metallic mineral products	-553,8	167,7	43,5			124,2		721,5	318,1	0,6		402,8
Manufacture of basic metals and fabricated metal products, except machinery and equipment	-7 433,6	2 919,5	2 469,0			450,5		10 353,1	8 632,8	29,1	14,7	1 676,4
Manufacture of computer, electronic and optical products	-109,7	17,5	4,9			12,6		127,2	38,1			89,1
Manufacture of electrical equipment	-30,3	33,5				33,5		63,7	19,5	0,0		44,2
Manufacture of machinery and equipment n.e.c.	-65,7	45,4	8,7			36,6		111,1	50,3	0,3		60,5
Manufacture of transport equipment	-195,0	83,9				83,9		278,9	51,3	6,1		221,5
Other manufacturing, and repair and installation of machinery and equipment	-42,0	243,3	231,1			12,2		285,3	185,8	0,1		99,4
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	-1 915,0	587,3				587,3		2 502,3	1 086,4	2,9		1 413,0
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>	-68,9	17,9				17,9		86,7	10,5	0,0		76,2
<b>CONSTRUCTION</b>	-4 203,5	2 683,0	262,0	34,7		2 386,3		6 886,5	2 675,3	0,3		4 210,9
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	-3 004,7	7 765,9	5 284,7	43,6		2 437,6		10 770,6	4 265,1	52,7	0,3	6 452,5
Wholesale of solid, liquid and gaseous fuels and related products	2 773,6	4 383,6	4 324,2			59,4		1 610,0	755,0	18,5		836,5
<b>TRANSPORTATION AND STORAGE</b>	-12 748,3	2 535,7	329,3	17,4		2 189,0		15 284,0	1 183,8	2 385,2		11 715,1
Land transport and transport via pipelines	-10 688,4	2 008,2	131,4			1 876,8		12 696,6	483,5	2 315,6		9 897,6
Transport via pipeline	-8 503,9	1 547,6	79,3			1 468,3		10 051,5	29,4	568,6		9 453,6
Water transport	-71,7	24,9	8,5			16,4		96,6	15,1	0,0		81,4
Air transport	-521,4	160,6	18,5	11,8		130,4		682,0	148,4	0,0		533,6
Warehousing and support activities for transportation	-1 462,6	329,0	170,4	5,6		153,0		1 791,6	529,3	69,6		1 192,7
Postal and courier activities	-4,4	12,9	0,5			12,4		17,3	7,5			9,8
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	-320,3	43,8	1,5			42,3		364,1	301,4	1,8		60,8
<b>INFORMATION AND COMMUNICATION</b>	-1 830,7	223,3	6,4		0,0	216,9		2 054,0	1 325,6	254,9		473,6

Types of economic activities	IIP, net <sup>1</sup> as of 30/09/2015 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment	reserve assets		direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
Publishing, audiovisual and broadcasting activities	-150,4	7,2	2,4		0,0	4,8		157,6	19,8	0,0		137,9
Telecommunications	-1 533,7	204,1	2,7			201,3		1 737,8	1 177,0	254,9		305,9
IT and other information services	-146,6	12,0	1,3			10,8		158,6	128,7			29,8
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	<b>34 380,9</b>	<b>51 483,8</b>	<b>1 801,7</b>	<b>3 695,6</b>	<b>64,9</b>	<b>17 908,8</b>	<b>28 012,7</b>	<b>17 102,9</b>	<b>4 656,9</b>	<b>6 282,8</b>	<b>215,1</b>	<b>5 948,1</b>
Financial service activities, except insurance and pension funding	32 682,3	47 844,1	1 325,2	625,9	64,9	17 815,3	28 012,7	15 161,7	2 864,0	6 281,9	215,1	5 800,8
Insurance, reinsurance and pension funding, except compulsory social security	2 923,7	3 113,1	1,2	3 069,7				189,3	47,5	0,1		141,8
Activities auxiliary to financial services and insurance activities	-1 225,2	526,7	475,3					1 751,8	1 745,5	0,8		5,5
<b>REAL ESTATE ACTIVITIES</b>	<b>-919,3</b>	<b>772,6</b>	<b>429,3</b>	<b>4,9</b>		<b>338,4</b>		<b>1 691,9</b>	<b>976,9</b>	<b>0,0</b>		<b>715,0</b>
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	<b>-72 356,0</b>	<b>13 316,0</b>	<b>11 655,6</b>			<b>1 660,4</b>		<b>85 672,0</b>	<b>74 086,4</b>	<b>8 406,3</b>	<b>1,0</b>	<b>3 178,3</b>
Legal and accounting activities	-0,2	63,6	48,2					63,8	17,2			46,6
Activities of head offices; management consultancy activities	1 774,3	12 376,6	11 385,4				991,2	10 602,3	911,4	8 405,1		1 285,8
Architectural and engineering activities; technical testing and analysis activities	-74 222,2	356,3	162,4			193,9		74 578,5	72 900,0	0,3	1,0	1 677,1
geological exploration and prospecting activities	-73 883,7	198,1	47,2			150,9		74 081,8	72 806,8	0,3	1,0	1 273,8
Scientific research and development	158,2	343,1	0,1			343,0		184,8	148,4	0,9		35,5
Other professional, scientific and technical activities	-66,2	176,4	59,5			116,8		242,6	109,4			133,2
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>	<b>-119,5</b>	<b>247,9</b>	<b>73,4</b>			<b>174,5</b>		<b>367,4</b>	<b>98,1</b>	<b>0,0</b>		<b>269,3</b>
<b>PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY</b>	<b>59 251,7</b>	<b>69 555,6</b>	<b>830,2</b>	<b>64 900,7</b>	<b>14,0</b>	<b>3 810,7</b>		<b>10 304,0</b>		<b>5 007,8</b>		<b>5 296,1</b>
<b>EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION</b>	<b>-131,7</b>	<b>24,4</b>	<b>9,6</b>	<b>1,5</b>		<b>13,3</b>		<b>156,1</b>	<b>21,9</b>	<b>0,1</b>		<b>134,1</b>
<b>OTHER SERVICE ACTIVITIES</b>	<b>-151,5</b>	<b>71,6</b>	<b>37,0</b>	<b>9,6</b>	<b>0,0</b>	<b>24,9</b>		<b>223,0</b>	<b>73,4</b>		<b>0,3</b>	<b>149,4</b>
<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>	<b>1 388,5</b>	<b>1 725,6</b>	<b>1 304,4</b>	<b>15,5</b>		<b>405,6</b>		<b>337,0</b>	<b>6,3</b>			<b>330,7</b>
<b>ACTIVITIES, N.E.C.</b>	<b>113,9</b>	<b>113,9</b>		<b>113,9</b>								

<sup>1</sup> Net means assets minus liabilities

<sup>2</sup> according to the asset/liability principle

## International investment position (IIP) of Kazakhstan by countries

mln USD

Country name	IIP, net <sup>1</sup> as of 30/09/2015 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment	reserve assets		direct investment <sup>2</sup>	portfolio investment <sup>3</sup>	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
<b>TOTAL</b>	<b>-29 848</b>	<b>167 206</b>	<b>32 038</b>	<b>68 838</b>	<b>81</b>	<b>38 236</b>	<b>28 013</b>	<b>197 054</b>	<b>121 405</b>	<b>23 998</b>	<b>231</b>	<b>51 420</b>
AFGHANISTAN	-3,3	24,8				24,8		28,2	0,0			28,2
ALBANIA	22,9	25,0				25,0		2,1				2,1
ALGERIA	-0,3	0,0				0,0		0,3	0,3			0,0
ANDORRA	0,0	0,0				0,0						
ANGOLA	0,1	0,1				0,1		0,0				0,0
ANGUILLA	-11,2	1,1				1,1		12,3	0,1			12,2
ANTIGUA & BARBUDA	0,0	0,0				0,0						
ARGENTINA	1,6	1,8				1,8		0,2				0,2
ARMENIA	11,4	16,7	4,1			12,6		5,3	0,9			4,4
ARUBA	-414,8	9,2				9,2		424,0	1,7			422,3
AUSTRALIA	2 329,2	2 328,2	2,1	1 964,8		54,4	306,9	-1,0	-32,2			31,2
AUSTRIA	-1 120,5	529,9	0,6	476,0		10,7	42,6	1 650,5	1 302,3	1,0		347,2
AZERBAIJAN	-41,8	23,2	10,8			8,6	3,8	65,0	37,8	0,0		27,2
BAHAMAS	-10,6	68,8	68,7			0,1		79,4	-110,2	0,1		189,6
BAHRAIN	-11,3	8,8	4,5			4,3		20,1				20,1
BANGLADESH	0,0	0,0				0,0		0,0				0,0
BARBADOS	-10,2							10,2				10,2
BELARUS	-64,0	46,1	10,2	0,4		35,5		110,1	19,9	0,0		90,2
BELGIUM	652,5	1 148,4	10,4	157,3		276,5	704,2	496,0	404,4	2,9		88,7
BELIZE	-55,1	10,1				10,1		65,2	5,9	0,1		59,2
BERMUDA	-394,6	16,7	0,0	12,9		0,1	3,7	411,3	405,0	0,4		6,0
BHUTAN	0,1	0,1				0,1						
BOLIVIA	0,1	0,1				0,1						
BOSNIA-HERCEGOVINA	0,0							0,0				0,0
BRAZIL	95,8	96,3	0,0	2,1		0,5	93,6	0,6				0,6
BRITISH INDIAN OCEAN TERRITORY	0,5	0,5				0,5						
BRITISH VIRGIN ISLANDS	-1 293,2	3 006,7	454,0	10,1		2 537,1	5,5	4 299,9	1 714,7	3,2		2 582,0
BRUNEI	0,0	0,0				0,0						
BULGARIA	-11,1	8,8	0,2			8,6		19,9	8,7			11,2
CAIMAN ISLANDS	-738,4	381,6	326,5	19,2		23,1	12,8	1 120,0	15,6	6,4		1 098,0
CAMBODIA	0,1	0,1				0,1		0,0				0,0
CAMEROON	0,5	0,5				0,5						
CANADA	1 961,2	3 012,6	254,0	2 040,4		411,5	306,6	1 051,3	740,8	0,0		310,6
CAPE VERDE	0,0							0,0				0,0
CHANNEL ISLANDS	-5,7							5,7	0,7			5,0
CHILE	8,6	9,7		0,9		0,1	8,7	1,2				1,2
CHINA	-10 475,6	3 141,0	186,8	7,8	0,0	2 946,5		13 616,7	1 345,0	3,6	0,0	12 268,0
COLOMBIA	87,6	87,7				0,0	87,7	0,1				0,1
CONGO, THE DEMOCRATIC REPUBLIC OF THE	-0,1							0,1				0,1
COSTA RICA	0,1	0,1				0,1		0,0	0,0			
COTE D'IVOIRE	0,0							0,0				0,0
CROATIA	-37,2	18,9				0,1	18,8	56,2	0,0			56,2
CUBA	-0,1	0,0				0,0		0,1				0,1
CURACAO	42,3	42,7		12,4		30,3		0,4	-6,0			6,4
CYPRUS	1 059,8	1 810,7	332,4	0,2		1 478,2		751,0	450,3	2,4		298,2



Country name	IP, net <sup>1</sup> as of 30/09/2015 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment	reserve assets		direct investment <sup>2</sup>	portfolio investment <sup>3</sup>	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
CZECH REPUBLIC	-58,2	61,1	5,7	14,9		40,4		119,3	11,2	0,0		108,0
DENMARK	226,5	271,3	8,4	175,8		29,3	57,7	44,8	7,3			37,5
DOMINICA	-2,6	13,7				13,7		16,3				16,3
DOMINICAN REPUBLIC	-17,9	0,2				0,2		18,1				18,1
EASTERN SAMOA (USA)	0,0	0,0				0,0		0,0				0,0
ECUADOR	2,0	2,1				2,1		0,1				0,1
EGYPT	-3,9	0,5				0,5		4,4	0,0			4,4
EL SALVADOR	0,1	0,1				0,1		0,0				0,0
ESTONIA	-17,9	27,5	1,1			26,4		45,4	3,6	0,1		41,8
ETHIOPIA	0,0							0,0				0,0
FIJI	0,0	0,0				0,0						
FINLAND	470,2	525,6	0,0	391,5		26,9	107,2	55,4	33,1			22,3
FRANCE	-8 289,5	4 102,5	51,4	3 245,8		254,6	550,7	12 392,0	11 861,5	0,0		530,5
FRENCH POLYNESIA	0,0	0,0				0,0						
GEORGIA	195,6	233,1	138,2	0,9		94,0		37,5	25,9	0,0		11,6
GERMANY	4 170,7	5 033,1	103,0	3 212,4		1 160,4	557,3	862,3	264,5	0,2	14,7	582,9
GHANA	0,3	0,3				0,3						
GIBRALTAR	-116,2	0,0				0,0		116,2	82,7			33,5
GREECE	-1,9	0,6		0,2		0,4		2,5	0,0	0,0		2,5
GREENLAND	0,1	0,1				0,1						
GUATEMALA	-0,1	0,1				0,1		0,2				0,2
GUERNSEY	-593,4	0,3	0,1		0,0	0,2		593,7	593,7		0,0	
HAITI	0,0	0,0				0,0						
HONDURAS	0,0	0,0				0,0						
HONG KONG	-3 951,0	900,9	23,6	76,6		745,4	55,3	4 851,9	501,2	0,5		4 350,1
HUNGARY	-44,1	24,1	0,0			11,6	12,5	68,2	34,0			34,1
ICELAND	-6,7	0,2				0,2		6,9	0,3			6,6
INDIA	-247,3	35,1	13,0	0,2		21,8		282,4	152,6			129,8
INDONESIA	120,3	121,5	0,0	0,4		0,2	121,0	1,2	0,0	0,0		1,2
IRAN	-8,3	23,3	9,3			14,1		31,6	-1,9			33,5
IRAQ	-0,3	0,3				0,3		0,5	0,5			0,0
IRELAND	1 772,7	1 908,6	67,2	1 680,5		6,5	154,4	135,9	96,1			39,8
ISLE OF MAN	-70,6	23,0	18,5			4,5		93,6	39,9			53,7
ISRAEL	-18,9	38,7	2,6	13,8		22,3		57,5	10,2	0,0		47,3
ITALY	-90,0	228,1	9,4	84,5		114,2	19,9	318,1	163,8			154,3
JAMAICA	0,0							0,0				0,0
JAPAN	-968,3	5 164,1		4 159,4		337,2	667,5	6 132,4	5 235,0	0,5		896,9
JERSEY	40,2	55,3	31,0	5,5		18,8		15,1	10,1			5,0
JORDAN	-6,1	0,0				0,0		6,1	5,7			0,5
KENYA	-0,3	0,4				0,4		0,7				0,7
KUWAIT	-28,4	0,0				0,0		28,4	21,1			7,4
KYRGYZSTAN	677,5	698,4	270,6			427,8		20,9	-73,0	0,0		93,9
LATVIA	25,6	120,6	71,9			42,5	6,1	94,9	-11,1	0,0		106,1
LEBANON	-89,8	2,0				2,0		91,8	47,5			44,2
LESOTHO	0,0							0,0				0,0
LIBERIA	3,9	3,9		3,9				0,0	0,0			0,0
LIBYA	0,1	0,1				0,1						
LIECHTENSTEIN	-223,4	0,1				0,1		223,4	174,1	0,0		49,3
LITHUANIA	19,5	94,9	3,3			19,2	72,4	75,3	5,0	0,0		70,3

Country name	IP, net <sup>1</sup> as of 30/09/2015 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment	reserve assets		direct investment <sup>2</sup>	portfolio investment <sup>3</sup>	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
LUXEMBURG	1 462,4	2 188,2	861,9	303,3		1 012,0	11,0	725,8	589,1	3,6		133,0
MACAO	1,0	1,0		1,0		0,0		0,0				0,0
MAKEDONIA	-0,3	0,0				0,0		0,3	0,0			0,3
MALAYSIA	-765,0	39,0		4,1		7,5	27,4	803,9	62,0	33,3		708,7
MALDIVES	-0,1	0,0				0,0		0,1				0,1
MALI	0,0							0,0				0,0
MALTA	-96,5	42,6	1,8			40,8		139,1	27,5			111,7
MARSHALL ISLANDS	9,7	105,7	94,3			11,4		96,0	2,3			93,7
MAURITANIA	0,0	0,0				0,0						
MAURITIUS	-16,8	14,9	4,9			0,2	9,9	31,7	20,8			11,0
MEXICO	116,5	117,2		0,6		2,8	113,7	0,7				0,7
MOLDOVA	-34,7	4,0	0,1			3,9		38,8	16,2	0,0		22,5
MONACO	2,1	2,1				2,1		0,0				0,0
MONGOLIA	2,7	9,2	2,6	0,2		6,4		6,5	0,1			6,3
MONTENEGRO	0,0	0,0				0,0		0,0				0,0
MOROCCO	0,2	0,2				0,2		0,0				0,0
MYANMAR (BURMA)	-0,5	0,0				0,0		0,6				0,6
NAMIBIA	6,8	6,8					6,8					
NEPAL	0,0	0,0				0,0		0,0				0,0
NETHERLANDS	-44 835,0	18 865,2	16 354,3	1 574,0		680,9	256,0	63 700,2	61 524,5	6,5		2 169,2
NEW ZEALAND	31,4	33,8		23,1		0,6	10,1	2,4				2,4
NIGERIA	7,3	7,3	0,2			7,1		0,0				0,0
NORWAY	412,0	422,3	0,0	325,5		1,2	95,6	10,3	0,8			9,5
OMAN	-9,0	0,0				0,0		9,1	7,3		1,0	0,8
PAKISTAN	-17,1	2,4				2,4		19,5	18,4			1,2
PALESTINIAN TERRITORY, OCCUPIED	0,0	0,0				0,0		0,0				0,0
PANAMA	-44,3	62,2		1,8		60,4		106,5	22,9	0,0		83,5
PAPUA NEW GUINEA	0,0	0,0				0,0						
PARAGUAY	0,0	0,0				0,0						
PERU	40,7	40,7		1,5		40,7	0,1	39,2				
PHILIPPINES	70,9	71,2				7,8	63,4	0,2				0,2
POLAND	60,3	178,7	0,8	46,9		21,7	109,3	118,4	51,9	0,0		66,5
PORTUGAL	21,8	22,2		0,6		21,6		0,3	0,0			0,3
PUERTO RICO	0,1	0,1		0,1								
QATAR	64,7	86,7		3,4		0,4	83,0	22,0	20,0			2,0
REP. OF SOUTH AFRICA	76,7	80,0		0,7		3,8	75,6	3,3				3,3
ROMANIA	-34,9	161,7				161,7		196,7	193,7			2,9
RUSSIA	-45,7	7 486,3	821,2	185,2	0,0	6 471,0	8,9	7 532,0	2 721,4	25,4		4 785,3
RWANDA	0,0	0,0				0,0		0,0				0,0
SAUDA ARABIA	-99,5	0,5				0,5		100,0	74,3	0,4		25,3
SENEGAL	0,0	0,0				0,0						
SERBIA	-35,5	6,6	0,0			6,6		42,1	39,1			3,0
SEYCHELLES	2 653,1	2 841,1	139,1			2 702,0		187,9	8,9			179,0
SINGAPORE	616,6	1 385,5	1 054,6	44,8		281,2	5,0	768,9	404,1	0,4		364,4
SLOVAKIA	-70,7	2,9				2,9		73,6	0,8	0,0		72,8
SLOVENIA	-50,5	2,6	0,3			2,2		53,1	2,4			50,7
SOUTH KOREA	992,9	2 699,7	2,5	2 074,7		386,3	236,2	1 706,8	1 198,5	5,4		502,9
SPAIN	53,9	170,3		55,4		102,7	12,2	116,5	66,3			50,2
SRI LANKA	-0,1	0,0				0,0		0,1				0,1

Country name	IP, net <sup>1</sup> as of 30/09/2015 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment <sup>2</sup>	portfolio investment	financial derivatives	other investment	reserve assets		direct investment <sup>2</sup>	portfolio investment <sup>3</sup>	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
ST KITT & NEVIS	-218,7	23,1	2,9			20,2		241,8	228,0			13,8
ST VINCENT	-18,7	1,0				1,0		19,7	1,0	0,0		18,7
SUDAN	0,0							0,0				0,0
SURINAME	0,0	0,0				0,0						
SWEDEN	-429,1	388,5	0,1	267,7		21,3	99,5	817,6	599,5			218,1
SWITZERLAND	-1 256,1	2 135,6	836,1	428,5		813,8	57,3	3 391,7	2 515,3	3,1		873,4
SYRIA	-0,1	0,0				0,0		0,1				0,1
TADJIKISTAN	65,5	112,0	35,9			76,1		46,5	1,4			45,1
TAIWAN	-1,0	1,7				1,7		2,7				2,7
TANZANIA	0,5	0,5				0,5						
THAILAND	5,1	7,7	0,2			7,5		2,6				2,6
TRINIDAD & TOBAGO	0,1	0,1				0,1		0,0				0,0
TUNISIA	0,0							0,0	0,0			0,0
TURKEY	322,8	1 216,7	308,8	75,4		728,7	103,9	893,9	521,4	0,4		372,2
TURKMENISTAN	2,0	13,1	0,7			12,4		11,1		0,0		11,1
TUVALU	0,0							0,0				0,0
UGANDA	0,0	0,0	0,0									
UKRAINE	-44,2	143,3	39,1			104,2		187,5	23,6	0,0		163,9
UNITED ARAB EMIRATES	-514,3	798,8	354,3	0,2		431,6	12,7	1 313,2	788,8			524,4
UNITED KINGDOM	-12 450,4	16 637,0	7 730,6	3 992,4	0,1	4 211,6	702,4	29 087,4	3 882,0	21 556,5	0,0	3 648,8
UNITED STATES OF AMERICA	35 356,9	58 541,6	831,8	39 628,8	1,5	4 808,5	13 270,9	23 184,7	20 069,0	2 310,9	0,5	804,2
URUGUAY	-11,9	1,9				1,9		13,8				13,8
UZBEKISTAN	2,6	235,2	65,2			170,1		232,6	7,9	0,0		224,7
VATICAN CITI STATE	2,1	2,1				2,1		0,0				0,0
VENEZUELA	-0,3	0,2				0,2		0,5				0,5
VIETNAM	0,2	0,7				0,7		0,5	0,0			0,5
VIRGIN ISLANDS OF THE US	124,9	124,9				124,9		0,1				0,1
WESTERN SAMOA	-0,8							0,8	0,8			
YEMEN	0,0	0,0				0,0		0,0				0,0
ZIMBABWE	0,0	0,0				0,0		0,0				0,0
INTERNATIONAL ORGANIZATIONS	-4 894,1	3 836,3		1 920,1		1 399,4	516,8	8 730,4	92,1	30,8		8 607,5
Not determined by country <sup>4</sup>	9 116,0	10 229,6	0,0	107,6	78,9	1 934,0	8 109,1	1 113,5		0,0	215,1	898,4

<sup>1</sup> Net means assets minus liabilities

<sup>2</sup> according to the asset/liability principle

<sup>3</sup> debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

<sup>4</sup> Not determined by country:

- in assets and liabilities: financial derivatives;

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks (excl. Russian Federation);

- in reserve assets: monetary gold.

## External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

mln USD

Types of economic activities/country name	Kazakhstan's liabilities as of 30/09/2015 (3+4+5+6)	%, by type of activity	including:			
			direct investment <sup>1</sup>	portfolio investment <sup>2</sup>	financial derivatives	other investment
A	1	2	3	4	5	6
<b>TOTAL</b>	<b>197 054</b>	<b>100</b>	<b>121 405</b>	<b>23 998</b>	<b>231</b>	<b>51 420</b>
<b>AGRICULTURE, FORESTRY AND FISHING</b>	<b>266,8</b>	<b>0,1</b>	<b>49,5</b>	<b>0,0</b>		<b>217,3</b>
LEBANON	56,5	21,2	46,5			10,0
RUSSIA	42,4	15,9	-16,8	0,0		59,2
NETHERLANDS	36,5	13,7	0,3			36,2
Other	131,4	49,3	19,5	0,0		111,9
<b>MINING AND QUARRYING</b>	<b>29 033,9</b>	<b>14,7</b>	<b>20 597,3</b>	<b>1 563,3</b>		<b>6 873,4</b>
UNITED STATES OF AMERICA	8 876,3	30,6	7 633,6	1 215,5		27,2
NETHERLANDS	8 142,8	28,0	7 927,8	2,0		213,0
UNITED KINGDOM	2 929,2	10,1	837,8	333,0		1 758,4
CHINA	2 235,7	7,7	1 101,6	3,5		1 130,5
RUSSIA	1 436,8	4,9	222,6	3,9		1 210,3
BRITISH VIRGIN ISLANDS	1 172,2	4,0	863,1			309,1
CAIMAN ISLANDS	659,7	2,3		2,2		657,5
MALAYSIA	630,6	2,2				630,6
CANADA	602,3	2,1	579,7			22,6
GUERNSEY	580,3	2,0	580,3			
INTERNATIONAL ORGANIZATIONS	499,7	1,7				499,7
FRANCE	256,2	0,9	180,4	0,0		75,8
Other	1 012,1	3,5	670,2	3,2		338,7
<b>MANUFACTURING</b>	<b>13 950,6</b>	<b>7,1</b>	<b>9 989,8</b>	<b>40,1</b>	<b>14,7</b>	<b>3 906,0</b>
NETHERLANDS	6 488,7	46,5	6 305,4	0,5		182,8
SWITZERLAND	2 049,0	14,7	1 837,3	0,5		211,3
RUSSIA	1 138,9	8,2	-140,0	8,8		1 270,2
UNITED KINGDOM	541,1	3,9	344,7	22,8		173,6
LUXEMBURG	487,6	3,5	485,8	0,6		1,2
HONG KONG	423,7	3,0	408,0			15,7
CHINA	366,5	2,6	17,1	0,1		349,2
INTERNATIONAL ORGANIZATIONS	308,0	2,2				308,0
GERMANY	225,2	1,6	127,7	0,1	14,7	82,7
CAIMAN ISLANDS	210,6	1,5		1,9		208,7
Other	1 711,2	12,3	603,7	4,8		1 102,7
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	<b>2 502,3</b>	<b>1,3</b>	<b>1 086,4</b>	<b>2,9</b>		<b>1 413,0</b>
INTERNATIONAL ORGANIZATIONS	1 062,4	42,5				1 062,4
NETHERLANDS	760,2	30,4	754,6	0,0		5,6
RUSSIA	214,7	8,6	126,2	0,1		88,4
CHINA	189,6	7,6				189,6
Other	275,4	11,0	205,7	2,8		67,0
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>	<b>86,7</b>	<b>0,0</b>	<b>10,5</b>	<b>0,0</b>		<b>76,2</b>
RUSSIA	57,1	65,8	47,0			10,1
INTERNATIONAL ORGANIZATIONS	35,1	40,5				35,1
MOLDOVA	26,9	31,0	12,2			14,7
SPAIN	9,4	10,9				9,4
CANADA	2,3	2,7				2,3
Other	-44,1	-50,9	-48,7	0,0		4,5
<b>CONSTRUCTION</b>	<b>6 886,5</b>	<b>3,5</b>	<b>2 675,3</b>	<b>0,3</b>		<b>4 210,9</b>
UNITED KINGDOM	1 254,4	18,2	1 168,8			85,6
NETHERLANDS	1 206,5	17,5	673,0			533,6
HONG KONG	1 134,6	16,5	0,4			1 134,2
CHINA	1 008,5	14,6	407,2			601,3
BRITISH VIRGIN ISLANDS	992,6	14,4	-24,0			1 016,5
SOUTH KOREA	260,5	3,8	130,7			129,8
RUSSIA	202,3	2,9	59,8	0,2		142,3
Other	827,0	12,0	259,4	0,0		567,6
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	<b>10 770,6</b>	<b>5,5</b>	<b>4 265,1</b>	<b>52,7</b>	<b>0,3</b>	<b>6 452,5</b>
RUSSIA	2 135,8	19,8	882,4	3,3		1 250,2
NETHERLANDS	1 821,3	16,9	1 458,3	0,0		363,0
UNITED ARAB EMIRATES	839,2	7,8	640,0			199,2
UNITED KINGDOM	767,7	7,1	226,5	18,5		522,7
CHINA	678,0	6,3	103,1			575,0
SWITZERLAND	409,2	3,8	55,8			353,4
Other	4 119,3	38,2	899,0	31,0	0,3	3 189,1

Types of economic activities/country name	Kazakhstan's liabilities as of 30/09/2015 (3+4+5+6)	%, by type of activity	including:			
			direct investment <sup>1</sup>	portfolio investment <sup>2</sup>	financial derivatives	other investment
A	1	2	3	4	5	6
<b>TRANSPORTATION AND STORAGE</b>	15 284,0	7,8	1 183,8	2 385,2		11 715,1
CHINA	5 410,5	35,4	-873,6	0,0		6 284,1
HONG KONG	3 120,1	20,4	2,4			3 117,7
UNITED KINGDOM	2 101,5	13,7	206,1	1 816,6		78,8
UNITED STATES OF AMERICA	1 093,6	7,2	168,7	564,4		360,5
RUSSIA	842,6	5,5	685,6	1,6		155,4
NETHERLANDS	822,7	5,4	768,5			54,2
Other	1 893,0	12,4	226,0	2,6		1 664,4
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	364,1	0,2	301,4	1,8		60,8
CHINA	150,7	41,4	148,0			2,7
NETHERLANDS	45,6	12,5	36,3			9,3
TURKEY	42,1	11,6	37,5			4,7
BRITISH VIRGIN ISLANDS	24,5	6,7	5,0	1,1		18,4
Other	101,2	27,8	74,7	0,8		25,8
<b>INFORMATION AND COMMUNICATION</b>	2 054,0	1,0	1 325,6	254,9		473,6
SWEDEN	505,0	24,6	501,2			3,8
NETHERLANDS	473,3	23,0	343,8	3,9		125,6
SWITZERLAND	420,9	20,5	415,8			5,1
UNITED STATES OF AMERICA	237,2	11,5	5,6	209,1		22,4
Other	417,7	20,3	59,2	41,9		316,7
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	17 102,9	8,7	4 656,9	6 282,8	215,1	5 948,1
UNITED KINGDOM	6 057,1	35,4	53,3	5 914,2		89,6
CHINA	2 890,8	16,9	113,3			2 777,5
AUSTRIA	1 517,9	8,9	1 476,1	0,0		41,8
INTERNATIONAL ORGANIZATIONS	1 223,0	7,2	20,2			1 202,8
RUSSIA	1 029,8	6,0	694,4	6,7		328,6
UNITED STATES OF AMERICA	753,6	4,4	337,1	321,7		94,8
NETHERLANDS	546,9	3,2	469,7	0,1		77,1
CYPRUS	307,6	1,8	300,2	0,0		7,4
SINGAPORE	229,3	1,3	224,1			5,2
ST KITT & NEVIS	202,5	1,2	202,5			
SWITZERLAND	134,5	0,8	70,0	2,6		61,9
BELGIUM	130,8	0,8	124,4	0,0		6,4
CANADA	128,2	0,7	124,4			3,8
Other <sup>3</sup>	1 951,0	11,4	447,1	37,4	215,1	1 251,3
<b>REAL ESTATE ACTIVITIES</b>	1 691,9	0,9	976,9	0,0		715,0
NETHERLANDS	622,0	36,8	540,3	0,0		81,7
BRITISH VIRGIN ISLANDS	316,0	18,7	61,8			254,2
INTERNATIONAL ORGANIZATIONS	119,5	7,1				119,5
UNITED KINGDOM	100,2	5,9	15,7			84,5
Other	534,3	31,6	359,2	0,0		175,1
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	85 672,0	43,5	74 086,4	8 406,3	1,0	3 178,3
NETHERLANDS	42 644,8	49,8	42 194,9			449,9
UNITED STATES OF AMERICA	11 761,4	13,7	11 735,0	0,0		26,4
FRANCE	11 544,3	13,5	11 516,1			28,3
UNITED KINGDOM	10 105,1	11,8	916,0	8 405,1		784,0
JAPAN	5 331,8	6,2	5 180,6			151,1
BRITISH VIRGIN ISLANDS	1 106,9	1,3	797,0	0,8		309,1
CHINA	619,3	0,7	325,5			293,8
SOUTH KOREA	586,7	0,7	559,3	0,2		27,2
BERMUDA	243,1	0,3	241,3			1,8
RUSSIA	214,6	0,3	145,4	0,1		69,0
BAHAMAS	164,2	0,2				164,2
Other	1 349,7	1,6	475,4	0,0	1,0	873,3
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>	367,4	0,2	98,1	0,0		269,3
RUSSIA	142,2	38,7	4,1	0,0		138,1
NETHERLANDS	83,3	22,7	77,2			6,1
CROATIA	52,4	14,3				52,4
SINGAPORE	33,3	9,1	0,0			33,3
Other	56,2	15,3	16,8	0,0		39,3
<b>PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY</b>	10 304,0	5,2		5 007,8		5 296,1
UNITED KINGDOM	5 007,8	48,6		5 007,8		
INTERNATIONAL ORGANIZATIONS	4 482,1	43,5				4 482,1

Types of economic activities/country name	Kazakhstan's liabilities as of 30/09/2015 (3+4+5+6)	%, by type of activity	including:			
			direct investment <sup>1</sup>	portfolio investment <sup>2</sup>	financial derivatives	other investment
A	1	2	3	4	5	6
JAPAN	544,2	5,3				544,2
Other <sup>4</sup>	269,8	2,6		0,0		269,8
<b>EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION</b>	156,1	0,1	21,9	0,1		134,1
BRITISH VIRGIN ISLANDS	38,7	24,8	4,0			34,7
SLOVAKIA	24,5	15,7	0,2			24,3
SOUTH KOREA	21,9	14,0	12,4			9,5
UNITED KINGDOM	17,5	11,2	6,2			11,3
Other	53,5	34,3	-0,9	0,1		54,3
<b>OTHER SERVICE ACTIVITIES</b>	223,0	0,1	73,4		0,3	149,4
SWITZERLAND	64,4	28,9	0,4			64,0
HUNGARY	21,0	9,4	21,0			
LUXEMBURG	16,6	7,5	16,6			
Other	121,0	54,3	35,4		0,3	85,3
<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>	337,0	0,2	6,3			330,7
BRITISH VIRGIN ISLANDS	63,2	18,8	5,3			58,0
SINGAPORE	62,5	18,6				62,5
Other	211,2	62,7	1,1			210,2
<b>ACTIVITIES, N.E.C.</b>						

<sup>1</sup> according to the asset/liability principle

<sup>2</sup> debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

<sup>3</sup> Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks (excl. Russian Federation)

<sup>4</sup> Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

## Foreign trade turnover of the Republic of Kazakhstan in 2014 and 9 months of 2015

in mln. of US dollars

	2014						2015				1 Q 15/	1 Q 15/	2 Q 15/	2 Q 15/	3 Q 15/	3 Q 15/	9 months 15/
	1 quarter	2 quarter	3 quarter	9 months	4 quarter	2014	1 quarter	2 quarter	3 quarter	9 months	1 Q 14	4 Q 14	2 Q 14	1 Q 15	3 Q 14	2 Q 15	9 months 14
Foreign trade turnover	31 826,2	31 110,3	31 907,9	94 844,4	29 019,9	123 864,3	20 040,6	21 903,3	19 971,3	61 915,3	63,0	69,1	70,4	109,3	62,6	91,2	65,3
official trade	31 370,5	30 439,4	30 697,3	92 507,2	28 248,1	120 755,3	19 253,5	20 749,7	18 887,6	58 890,8	61,4	68,2	68,2	107,8	61,5	91,0	63,7
shuttle trade	797,8	1 078,8	1 612,9	3 489,6	1 178,0	4 667,6	1 214,3	1 399,2	1 573,7	4 187,2	152,2	103,1	129,7	115,2	97,6	112,5	120,0
<b>Export</b>	<b>23 099,7</b>	<b>19 778,0</b>	<b>19 848,8</b>	<b>62 726,5</b>	<b>17 554,9</b>	<b>80 281,5</b>	<b>12 144,3</b>	<b>12 636,4</b>	<b>11 371,8</b>	<b>36 152,6</b>	<b>52,6</b>	<b>69,2</b>	<b>63,9</b>	<b>104,1</b>	<b>57,3</b>	<b>90,0</b>	<b>57,6</b>
Exports FOB (official statistics) *	22 957,3	19 574,0	19 587,0	62 118,3	17 341,6	79 459,9	12 035,7	12 466,7	11 231,7	35 734,1	52,4	69,4	63,7	103,6	57,3	90,1	57,5
Shuttle trade	111,8	165,4	214,4	491,6	177,0	668,5	150,5	216,3	230,4	597,2	134,7	85,0	130,8	143,7	107,5	106,6	121,5
Goods in ports	30,7	38,6	43,6	112,9	39,4	152,3	25,8	27,0	29,8	82,7							
Goods under processing				0,0		0,0	-70,0	-73,1	-121,6	-264,6							
other adjustments	-74,3	-55,9	-68,3	-198,5	-59,2	-257,7	-38,6	-68,4	-41,7	-148,7							
Net exports of goods under merchandising	0,0	0,0	3,8	3,8	-3,0	0,8	2,3	-0,5	1,4	3,2							
Nonmonetary gold	74,3	55,9	68,3	198,5	59,2	257,7	38,6	68,4	41,7	148,7							
<b>Import</b>	<b>8 726,4</b>	<b>11 332,3</b>	<b>12 059,2</b>	<b>32 117,9</b>	<b>11 465,0</b>	<b>43 582,8</b>	<b>7 896,3</b>	<b>9 266,9</b>	<b>8 599,5</b>	<b>25 762,7</b>	<b>90,5</b>	<b>68,9</b>	<b>81,8</b>	<b>117,4</b>	<b>71,3</b>	<b>92,8</b>	<b>80,2</b>
Imports CIF (official statistics) *	8 413,2	10 865,4	11 110,3	30 388,9	10 906,6	41 295,5	7 217,7	8 283,0	7 655,9	23 156,6	85,8	66,2	76,2	114,8	68,9	92,4	76,2
Shuttle trade	686,1	913,4	1 398,5	2 998,0	1 001,0	3 999,1	1 063,9	1 182,9	1 343,2	3 590,0	155,1	106,3	129,5	111,2	96,0	113,5	119,7
Goods in ports	20,6	18,3	20,8	59,6	18,0	77,7	13,0	12,8	13,7	39,5							
Goods under processing				0,0		0,0	-79,2	-71,3	-67,1	-217,6							
freight	-416,2	-516,2	-509,4	-1 441,8	-524,3	-1 966,0	-345,6	-400,6	-370,2	-1 116,4							
automobile**	11,2	11,3	10,7	33,1	11,2	44,3	3,2	2,1	0,8	6,0							
corrections according to the partner country	35,3	40,7	29,7	105,8	52,6	158,4	23,4	24,2	20,2	67,8							
other adjustments	-23,8	-0,7	-1,7	-26,1	-0,4	-26,5	-0,2	227,5	2,8	230,2							
Nonmonetary gold	0,03	0,0	0,25	0,3	0,1	0,4	0,002	6,282	0,035	6,320							
<b>Balance of payments</b>	<b>14 373,3</b>	<b>8 445,8</b>	<b>7 789,6</b>	<b>30 608,7</b>	<b>6 090,0</b>	<b>36 698,7</b>	<b>4 248,0</b>	<b>3 369,5</b>	<b>2 772,3</b>	<b>10 389,9</b>							
official trade	14 544,1	8 708,6	8 476,7	31 729,4	6 435,0	38 164,4	4 818,0	4 183,6	3 575,9	12 577,5							
shuttle trade	-574,3	-748,0	-1 184,1	-2 506,5	-824,1	-3 330,6	-913,4	-966,7	-1 112,8	-2 992,9							

\* Statistical reporting data on mutual trade with the Member States of the Customs Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

\*\*data of customs receipt on import of vehicles for personal use, not included in the official statistics of foreign trade.

## Structure of exports and imports according to official statistics data

*in mln. of US dollars*

Name of merchandise group	9 months 2014				9 months 2015			
	export	%	import	%	export	%	import	%
<i>Coefficient of commodity concentration<sup>1</sup></i>		<b>82,1</b>		<b>35,3</b>		<b>75,3</b>		<b>36,6</b>
Live domestic animals and production of cattle breeding	103,2	0,2	571,6	1,9	79,7	0,2	384,1	1,7
Vegetable products	1 463,3	2,4	869,7	2,9	1 057,8	3,0	742,1	3,2
Adiposes and oil of animal or vegetable origin	44,4	0,1	116,9	0,4	37,5	0,1	131,9	0,6
Products of food industry alcohol, tobacco	291,1	0,5	1 558,4	5,1	246,0	0,7	1 252,9	5,4
Mineral products	50 643,8	81,5	2 003,2	6,6	26 393,7	73,9	1 753,3	7,6
Products of the chemical industry	2 145,7	3,5	2 729,1	9,0	2 196,4	6,1	2 282,7	9,9
Plastics and products: caoutchouc	97,6	0,2	1 618,6	5,3	73,2	0,2	1 215,6	5,2
Hide, leather, fur raw and products	14,2	0,0	100,4	0,3	22,7	0,1	73,8	0,3
Wood and products	5,3	0,0	402,7	1,3	0,9	0,0	268,6	1,2
Paper	16,1	0,0	627,1	2,1	12,9	0,0	358,6	1,5
Textiles and textile goods	83,8	0,1	1 077,5	3,5	64,1	0,2	713,9	3,1
Footwear, hats, umbrellas and canes	17,9	0,0	533,6	1,8	48,3	0,1	300,0	1,3
Products of stone, gypsum, cement, asbestos	26,6	0,0	755,0	2,5	13,2	0,0	524,0	2,3
Precious and semiprecious stones, precious metals	538,1	0,9	60,2	0,2	544,5	1,5	42,4	0,2
Base metals and products	5 070,8	8,2	3 175,0	10,4	4 528,5	12,7	3 081,7	13,3
Machinery, equipment, mechanisms; electrotechnical equipment	1 062,1	1,7	7 859,7	25,9	235,7	0,7	6 609,9	28,5
Auto, rail, air and water transports	435,7	0,7	4 689,0	15,4	129,1	0,4	2 160,3	9,3
Devices, optical and photographic appliances	22,7	0,0	791,6	2,6	26,6	0,1	597,6	2,6
Different manufactured goods	34,4	0,1	823,4	2,7	15,7	0,0	643,2	2,8
Works of art; antiques	0,1	0,0	0,7	0,0	0,0	0,0	1,8	0,0
Mixed cargo	1,7	0,0	25,4	0,1	7,7	0,0	18,3	0,1
<b>Total</b>	<b>62 118,3</b>	<b>100,0</b>	<b>30 388,9</b>	<b>100,0</b>	<b>35 734,1</b>	<b>100,0</b>	<b>23 156,6</b>	<b>100,0</b>

<sup>1</sup>Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume

Increase of coefficient means the growth of share of certain group of goods in total.



**Analysis of price and quantity of supplies for export of certain goods**

Code	Name of commodity group	January - September 2015	January - September 2015	January - September 2015	Price	Quantity	Value
		Value (in million of US dollars)					
		<b>n1*p1</b>	<b>n1*p0</b>	<b>n0*p0</b>			
		<b>A</b>	<b>B</b>	<b>C</b>			
			<b>A/B</b>	<b>B/C</b>	<b>A/C</b>		
	<b>Total export</b>	<b>35 734,1</b>		<b>62 118,3</b>			<b>0,58</b>
	Basic export nomenclature						
10	Grain sorghum	529,2	569,0	817,0	0,93	0,70	0,65
1101	Wheat or meslin flour	348,3	354,6	396,6	0,98	0,89	0,88
2601	Iron ores & concentrates	322,2	519,5	883,1	0,62	0,59	0,36
2610	Chromium ores and concentrates	117,2	147,5	171,2	0,79	0,86	0,68
2701	Coal	334,9	426,0	420,1	0,79	1,01	0,80
2709	Crude petroleum oils	21 833,8	40 328,4	42 726,1	0,54	0,94	0,51
2710	Petroleum oils, not crude	1 099,5	2 155,7	2 249,6	0,51	0,96	0,49
271121000	Natural gas in gaseous state	1 185,7	1 445,9	1 479,8	0,82	0,98	0,80
280470	Phosphorus	165,2	163,3	183,5	1,01	0,89	0,90
281820	Aluminium oxide	249,0	202,5	198,6	1,23	1,02	1,25
2844	Uranium	1 515,9	1 289,1	1 449,8	1,18	0,89	1,05
5201	Cotton	25,9	33,8	57,3	0,77	0,59	0,45
7106	Silver	359,1	427,9	314,6	0,84	1,36	1,14
7108	Gold	148,7	162,6	198,5	0,91	0,82	0,75
7202	Ferrous alloys	1 004,2	1 217,7	1 391,0	0,82	0,88	0,72
7208-7212	Rolled ferrous metals	633,8	777,2	915,9	0,82	0,85	0,69
7403	Refined copper and alloys	1 424,5	1 688,1	1 238,2	0,84	1,36	1,15
7601	Raw aluminium	293,4	284,7	275,5	1,03	1,03	1,06
7801	Unwrought lead	146,1	160,4	151,1	0,91	1,06	0,97
7901	Raw zinc	454,7	442,8	443,3	1,03	1,00	1,03
8108	Titanium and products from it	80,2	96,0	56,8	0,84	1,69	1,41

## Geographical structure of foreign trade according to official statistics data

in million of US dollars

	9 months 2014				9 months 2015			
	export	%	import	%	export	%	import	%
<b>TOTAL</b>	<b>62 118,3</b>	<b>100,0</b>	<b>30 388,9</b>	<b>100,0</b>	<b>35 734,1</b>	<b>100,0</b>	<b>23 156,6</b>	<b>100,0</b>
<b>CIS</b>	<b>8 349,5</b>	<b>13,4</b>	<b>12 884,3</b>	<b>42,4</b>	<b>5 806,2</b>	<b>16,2</b>	<b>9 722,4</b>	<b>42,0</b>
<i>including:</i>								
Armenia	0,2	0,0	5,7	0,0	0,6	0,0	2,9	0,0
Belarus	47,8	0,1	522,8	1,7	40,9	0,1	362,6	1,6
Kyrgyzstan	509,4	0,8	271,0	0,9	408,6	1,1	149,6	0,6
Russia	4 858,9	7,8	10 116,6	33,3	3 374,9	9,4	7 763,6	33,5
Ukraine	1 305,8	2,1	894,7	2,9	818,5	2,3	643,4	2,8
<b>Eurasian Economic Union</b>	<b>5 416,4</b>	<b>8,7</b>	<b>10 916,2</b>	<b>35,9</b>	<b>3 825,0</b>	<b>10,7</b>	<b>8 278,8</b>	<b>35,8</b>
<b>REST OF THE WORLD</b>	<b>53 768,8</b>	<b>86,6</b>	<b>17 504,6</b>	<b>57,6</b>	<b>29 927,9</b>	<b>83,8</b>	<b>13 434,2</b>	<b>58,0</b>
<b>EUROPE</b>	<b>38 814,1</b>	<b>62,5</b>	<b>6 484,0</b>	<b>21,3</b>	<b>21 487,1</b>	<b>60,1</b>	<b>5 329,5</b>	<b>23,0</b>
<b>Euro zone</b>	<b>31 209,2</b>	<b>50,2</b>	<b>4 844,2</b>	<b>15,9</b>	<b>16 903,0</b>	<b>47,3</b>	<b>4 160,6</b>	<b>18,0</b>
<i>including:</i>								
Germany	287,8	0,5	1 662,5	5,5	263,9	0,7	1 457,9	6,3
Italy	12 759,5	20,5	765,2	2,5	6 495,0	18,2	862,1	3,7
Netherlands	6 911,1	11,1	226,3	0,7	4 150,7	11,6	211,3	0,9
Finland	733,3	1,2	193,7	0,6	233,5	0,7	132,2	0,6
France	3 812,2	6,1	872,3	2,9	2 092,8	5,9	507,2	2,2
<b>Countries outside the euro zone</b>	<b>7 604,9</b>	<b>12,2</b>	<b>1 639,8</b>	<b>5,4</b>	<b>4 584,1</b>	<b>12,8</b>	<b>1 168,8</b>	<b>5,0</b>
<i>including:</i>								
United Kingdom	464,5	0,7	449,6	1,5	609,7	1,7	311,3	1,3
Switzerland	3 818,4	6,1	137,3	0,5	2 039,9	5,7	94,4	0,4
Hungary	43,2	0,1	100,4	0,3	17,3	0,0	58,3	0,3
Poland	468,2	0,8	309,4	1,0	429,4	1,2	275,4	1,2
Czech Republic	76,9	0,1	236,2	0,8	61,5	0,2	140,5	0,6
Romania	2 405,4	3,9	90,1	0,3	1 121,3	3,1	59,5	0,3
Sweden	17,0	0,0	166,6	0,5	112,6	0,3	86,6	0,4
<b>Asia</b>	<b>13 802,6</b>	<b>22,2</b>	<b>8 752,6</b>	<b>28,8</b>	<b>7 845,1</b>	<b>22,0</b>	<b>6 371,5</b>	<b>27,5</b>
<i>including:</i>								
Iran	663,2	1,1	70,6	0,2	397,2	1,1	57,7	0,2
China	7 852,7	12,6	5 443,9	17,9	4 271,3	12,0	4 033,2	17,4
The Republic of Korea	754,3	1,2	797,4	2,6	641,2	1,8	510,2	2,2
Turkey	1 649,8	2,7	756,0	2,5	1 093,8	3,1	602,6	2,6
Japan	538,7	0,9	712,1	2,3	612,9	1,7	357,1	1,5
<b>OTHER COUNTRIES</b>	<b>1 152,1</b>	<b>1,9</b>	<b>2 268,1</b>	<b>7,5</b>	<b>594,4</b>	<b>1,7</b>	<b>1 733,2</b>	<b>7,5</b>
<i>including:</i>								
Canada	683,2	1,1	135,2	0,4	171,2	0,5	217,5	0,9
USA	297,5	0,5	1 494,6	4,9	318,4	0,9	1 098,3	4,7

**Balance of international services of the Republic of Kazakhstan  
in extended classification for 9 months of 2013-2015**

(consolidated)

in million of US dollars

	9 months 2013	9 months 2014	9 months 2015			
			total	1 quarter	2 quarter	3 quarter
<b>Services exports</b>	3962,83	4 795,40	4 746,08	1 489,86	1 535,56	1 720,66
<b>Manufacturing services on physical inputs owned by others</b>	0,81	2,33	12,50	2,92	7,57	2,01
<b>Maintenance and repair services n.i.e.</b>	2,23	30,12	37,33	10,17	15,48	11,68
<b>Transport</b>	2117,01	2 860,86	2 637,71	914,09	841,08	882,54
Passenger	197,37	181,47	154,76	42,69	55,12	56,95
Freight	1708,75	2 470,17	2 315,64	816,68	728,50	770,47
Other	204,07	199,73	161,18	53,02	54,85	53,31
Sea transport	8,51	7,15	4,74	2,29	1,38	1,07
Passenger	0,00	0,00	0,00	0,00	0,00	0,00
Freight	1,44	0,33	0,11	0,08	0,00	0,03
Other	7,06	6,82	4,63	2,21	1,38	1,04
Air transport	337,50	326,16	289,16	86,86	103,26	99,03
Passenger	123,55	119,96	113,11	31,67	40,05	41,38
Freight	59,77	52,35	44,60	12,44	18,50	13,66
Other	154,19	153,85	131,45	42,75	44,71	43,99
Other modes of transport	1764,18	2 518,05	2 337,69	823,24	733,83	780,62
Passenger	73,82	61,51	41,66	11,02	15,08	15,56
Freight	1647,54	2 417,49	2 270,93	804,16	710,00	756,78
Other	42,82	39,05	25,10	8,06	8,76	8,28
<i>Extended classification of other modes of transport</i>						
Railway	736,64	672,41	574,49	188,52	186,77	199,19
Passenger	71,20	59,23	40,16	10,62	14,54	15,00
Freight	628,90	578,15	510,12	170,15	163,81	176,16
Other	36,54	35,03	24,21	7,75	8,43	8,03
Pipeline	843,12	1 680,69	1 621,66	596,97	489,58	535,11
Freight	843,12	1 680,69	1 621,66	596,97	489,58	535,11
Other	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	184,42	164,95	141,55	37,74	57,48	46,32
Passenger	2,62	2,28	1,50	0,39	0,54	0,56
Freight	175,52	158,65	139,15	37,04	56,61	45,51
Other	6,28	4,02	0,89	0,31	0,33	0,25
Postal and courier services	6,82	9,50	6,13	1,70	2,61	1,82
<b>Travel</b>	1158,57	1 121,76	1 182,04	296,65	404,71	480,68
Business	107,79	108,32	110,39	30,49	38,71	41,19
Personal	1050,78	1 013,44	1 071,66	266,16	366,00	439,49
Health-related	0,47	0,58	0,24	0,07	0,08	0,09
Education-related	1,29	1,10	2,34	1,06	0,56	0,72
Other	1049,02	1 011,76	1 069,08	265,03	365,36	438,68
<b>Construction</b>	32,84	57,02	164,64	34,66	28,51	101,47
Construction abroad	0,00	0,00	0,00	0,00	0,00	0,00
Construction in Kazakhstan	32,84	57,02	164,64	34,66	28,51	101,47
<b>Insurance and pension services</b>	26,30	47,28	57,66	20,02	17,30	20,34
Direct insurance	7,91	26,33	23,37	7,60	7,34	8,43
Reinsurance	12,40	16,53	31,60	11,49	9,15	10,96
Auxiliary insurance services	5,99	4,43	2,70	0,93	0,82	0,96
<b>Financial services</b>	20,26	17,28	18,61	3,94	9,04	5,63
<b>Charges for the use of intellectual property n.i.e.</b>	0,04	0,47	0,54	0,03	0,24	0,27
<b>Telecommunications, computer, and information services</b>	100,05	108,58	106,71	33,49	35,86	37,35
Telecommunications services	90,94	97,72	98,03	30,77	32,39	34,88
Computer services	6,11	7,07	7,09	2,19	2,86	2,04
Information services	3,00	3,79	1,59	0,53	0,62	0,43
<b>Other business services</b>	343,38	374,96	327,02	116,73	102,48	107,81
Research and development services	3,19	5,12	4,55	1,34	1,37	1,84
Professional and management consulting services	93,92	94,95	77,32	24,02	28,52	24,78
legal	13,01	12,38	12,06	3,27	4,96	3,82
accounting, auditing	7,86	12,16	9,31	2,97	2,63	3,71
business and management consulting services	25,95	27,47	26,69	7,36	9,74	9,59
advertising, market research polling	47,10	42,94	29,25	10,42	11,18	7,66
Technical, trade-related, and other business services	246,28	274,89	245,15	91,37	72,59	81,19
architectural, engineering and other technical services	83,85	73,52	87,35	32,65	20,52	34,19
waste treatment and depollution	0,00	0,00	0,00	0,00	0,00	0,00
agricultural, mining services	0,00	0,00	0,00	0,00	0,00	0,00
operational leasing of equipment without personnel	155,69	137,39	114,55	37,21	39,68	37,66
trade-related services	11,39	5,34	3,69	1,03	1,38	1,28
other business services	21,16	45,94	39,56	20,48	11,02	8,06
<b>Personal, cultural, and recreational services</b>	0,90	1,34	1,18	0,28	0,45	0,45
Audiovisual and related services	0,90	1,29	1,00	0,24	0,43	0,34
Other personal, cultural, and recreational services	0,00	0,06	0,17	0,04	0,02	0,11
<b>Government goods and services n.i.e.</b>	160,43	173,40	200,13	56,87	72,84	70,43

	9 months 2013	9 months 2014	9 months 2015			
			total	1 quarter	2 quarter	3 quarter
	0,00	0,00				
<b>Services imports</b>	9050,04	9 448,65	8 506,24	2 554,05	2 751,16	3 201,03
<b>Manufacturing services on physical inputs owned by others</b>	0,29	15,02	32,26	4,97	3,44	23,85
<b>Maintenance and repair services n.i.e.</b>	27,05	142,43	162,92	43,75	54,77	64,40
<b>Transport</b>	2033,40	1 768,97	1 344,13	418,46	472,12	453,55
Passenger	235,84	176,93	140,42	48,33	41,79	50,30
Freight	1608,85	1 417,28	1 100,55	341,50	394,43	364,62
Other	178,67	164,25	87,12	23,94	30,50	32,67
Sea transport	71,63	63,64	47,78	14,82	16,93	16,04
Passenger	0,01	0,01	0,00	0,00	0,00	0,00
Freight	64,09	57,52	44,91	13,90	16,11	14,89
Other	7,53	6,11	2,88	0,92	0,81	1,15
Air transport	567,26	488,97	396,08	124,99	131,48	139,62
Passenger	201,04	148,37	117,99	40,90	34,00	43,10
Freight	297,01	263,26	204,74	63,48	73,41	67,85
Other	69,21	77,34	73,35	20,61	24,07	28,68
Other modes of transport	1384,46	1 205,86	884,23	273,97	318,32	291,94
Passenger	34,79	28,56	22,43	7,44	7,79	7,20
Freight	1247,74	1 096,51	850,91	264,11	304,91	281,88
Other	101,93	80,80	10,89	2,42	5,62	2,85
<i>Extended classification of other modes of transport</i>						
Railway	701,16	611,07	452,24	139,36	163,86	149,03
Passenger	32,88	25,55	19,34	6,49	6,74	6,10
Freight	600,32	541,99	423,94	131,14	152,16	140,63
Other	67,96	43,53	8,97	1,73	4,95	2,29
Pipeline	1,89	1,43	1,51	0,44	0,52	0,55
Freight	1,89	1,43	1,51	0,44	0,52	0,55
Other	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	681,41	593,36	430,47	134,18	153,94	142,36
Passenger	1,91	3,01	3,10	0,94	1,05	1,10
Freight	645,54	553,08	425,46	132,54	152,22	140,70
Other	33,97	37,27	1,92	0,70	0,66	0,56
Postal and courier services	10,05	10,50	16,04	4,69	5,40	5,95
<b>Travel</b>	1402,83	1 471,86	1 496,71	459,31	500,88	536,53
Business	35,92	35,81	41,75	12,40	17,46	11,89
Personal	1366,91	1 436,05	1 454,97	446,91	483,42	524,64
Health-related	6,90	4,90	28,03	7,13	14,84	6,07
Education-related	32,19	32,61	102,43	25,14	34,21	43,08
Other	1327,82	1 398,54	1 324,50	414,64	434,37	475,49
<b>Construction</b>	1522,82	1 194,71	1 051,22	272,85	297,13	481,25
Construction abroad	0,00	0,00	0,00	0,00	0,00	0,00
Construction in Kazakhstan	1522,82	1 194,71	1 051,22	272,85	297,13	481,25
<b>Insurance and pension services</b>	43,14	39,44	41,97	12,54	18,38	11,06
Direct insurance	0,00	0,03	0,56	0,12	0,21	0,23
Reinsurance	41,12	38,86	41,07	12,39	18,06	10,62
Auxiliary insurance services	2,02	0,55	0,34	0,03	0,12	0,20
<b>Financial services</b>	242,42	83,70	86,60	19,66	41,10	25,83
<b>Charges for the use of intellectual property n.i.e.</b>	97,87	112,06	115,14	30,62	43,27	41,24
<b>Telecommunications, computer, and information services</b>	222,10	226,77	256,93	85,26	83,10	88,57
Telecommunications services	151,80	143,56	139,52	50,20	45,05	44,27
Computer services	39,85	52,44	88,65	25,26	27,88	35,51
Information services	30,45	30,77	28,76	9,80	10,17	8,80
<b>Other business services</b>	3304,90	4 209,55	3 710,88	1 125,73	1 173,31	1 411,84
Research and development services	10,73	13,54	5,61	1,04	1,07	3,50
Professional and management consulting services	815,85	1 432,20	1 219,95	327,69	374,46	517,81
legal	48,69	66,35	49,31	12,44	15,44	21,43
accounting, auditing	44,49	51,61	14,97	4,48	6,34	4,15
business and management consulting services	659,22	1 261,19	1 119,84	300,46	340,80	478,58
advertising, market research polling	63,44	53,05	35,83	10,31	11,88	13,64
Technical, trade-related, and other business services	2478,32	2 763,81	2 485,31	797,00	797,78	890,53
architectural, engineering and other technical services	1378,11	2 023,83	1 571,61	485,35	519,65	566,61
waste treatment and depollution	1,77	0,04	0,00	0,00	0,00	0,00
agricultural, mining services	563,51	336,61	538,18	198,35	158,48	181,34
operational leasing of equipment without personnel	414,25	297,39	298,46	100,25	92,60	105,61
trade-related services	2,65	2,26	12,12	1,54	3,20	7,38
other business services	118,03	103,68	64,94	11,51	23,85	29,59
<b>Personal, cultural, and recreational services</b>	57,47	57,83	52,02	17,53	19,05	15,44
Audiovisual and related services	56,92	56,23	45,75	16,62	16,63	12,51
Other personal, cultural, and recreational services	0,55	1,60	6,26	0,91	2,42	2,93
<b>Government goods and services n.i.e.</b>	95,74	126,31	155,45	63,37	44,61	47,47

## Geographical structure of the external trade in services

in million of US dollars

	9 months 2014				9 months 2015			
	export	%	import	%	export	%	import	%
<b>TOTAL</b>	<b>4 795,4</b>	<b>100,0</b>	<b>9 448,6</b>	<b>100,0</b>	<b>4 746,08</b>	<b>100,0</b>	<b>8 506,24</b>	<b>100,0</b>
<b>CIS</b>	<b>2 437,9</b>	<b>50,8</b>	<b>2 931,7</b>	<b>31,0</b>	<b>2 278,0</b>	<b>48,0</b>	<b>2 111,1</b>	<b>24,8</b>
<i>of which:</i>								
Armenia	6,3	0,1	1,7	0,0	5,6	0,1	0,9	0,0
Belarus	18,2	0,4	36,9	0,4	18,2	0,4	33,1	0,4
Kyrgyzstan	161,8	3,4	173,3	1,8	172,6	3,6	216,4	2,5
Russia	1 420,8	29,6	1 384,5	14,7	1 518,8	32,0	1 359,3	16,0
Tajikistan	50,1	1,0	11,3	0,1	45,6	1,0	11,0	0,0
Ukraine	48,7	1,0	95,8	1,0	32,1	0,7	66,0	0,8
Uzbekistan	365,2	7,6	106,6	1,1	359,8	7,6	86,8	1,0
<b>EURASIAN ECONOMIC UNION</b>	<b>1 607,2</b>	<b>33,5</b>	<b>1 596,4</b>	<b>16,9</b>	<b>1 715,2</b>	<b>36,1</b>	<b>1 609,7</b>	<b>18,9</b>
<b>REST OF THE WORLD</b>	<b>2 357,5</b>	<b>49,2</b>	<b>6 516,9</b>	<b>69,0</b>	<b>2 468,1</b>	<b>52,0</b>	<b>6 395,1</b>	<b>75,2</b>
<b>EUROPE</b>	<b>713,5</b>	<b>14,9</b>	<b>3 126,9</b>	<b>33,1</b>	<b>747,8</b>	<b>15,8</b>	<b>2 993,6</b>	<b>35,2</b>
<b>Eurozone</b>	<b>521,2</b>	<b>10,9</b>	<b>1 323,9</b>	<b>14,0</b>	<b>512,7</b>	<b>10,8</b>	<b>1 141,3</b>	<b>13,4</b>
<i>of which:</i>								
Austria	17,3	0,4	36,3	0,4	13,3	0,3	20,0	0,2
Germany	55,3	1,2	250,1	2,6	121,4	2,6	228,5	2,7
Italy	28,0	0,6	502,2	5,3	64,4	1,4	477,0	5,6
Netherlands	21,0	0,4	351,2	3,7	68,2	1,4	237,3	2,8
France	26,0	0,5	75,5	0,8	29,3	0,6	155,6	1,8
<b>Countries outside of eurozone</b>	<b>192,3</b>	<b>4,0</b>	<b>1 803,0</b>	<b>19,1</b>	<b>235,1</b>	<b>5,0</b>	<b>1 852,3</b>	<b>21,8</b>
<i>of which:</i>								
United Kingdom	42,7	0,9	1 083,2	11,5	95,4	2,0	1 008,1	11,9
Poland	6,9	0,1	3,6	0,0	13,0	0,3	7,7	0,1
Switzerland	29,0	0,6	71,3	0,8	31,7	0,7	146,9	1,7
Czech republic	5,1	0,1	9,5	0,1	10,2	0,2	18,0	0,2
<b>ASIA</b>	<b>1 261,3</b>	<b>26,3</b>	<b>1 801,1</b>	<b>19,1</b>	<b>1 437,4</b>	<b>30,3</b>	<b>1 568,8</b>	<b>18,4</b>
<i>of which:</i>								
China	1 075,7	22,4	416,5	4,4	1 245,7	26,2	311,2	3,7
United Arab Emirates	29,5	0,6	102,9	1,1	41,5	0,9	88,1	1,0
Republic of Korea (South)	24,1	0,5	15,0	0,2	30,4	0,6	50,3	0,6
Turkey	76,1	1,6	753,8	8,0	69,3	1,5	480,4	5,6
Japan	16,4	0,3	6,8	0,1	13,4	0,3	6,6	0,1
<b>OTHER COUNTRIES</b>	<b>382,6</b>	<b>8,0</b>	<b>1 588,9</b>	<b>16,8</b>	<b>282,9</b>	<b>6,0</b>	<b>1 832,7</b>	<b>21,5</b>

## Primary income balance

in million of US dollars

	2013					2014					2015			
	I	II	III	IV	Total	I	II	III	IV	Total	I	II	III	9 months
<b>I. Income receivable (from nonresidents)</b>	<b>554,0</b>	<b>758,0</b>	<b>504,8</b>	<b>503,6</b>	<b>2320,4</b>	<b>542,4</b>	<b>534,9</b>	<b>469,3</b>	<b>489,5</b>	<b>2036,0</b>	<b>547,0</b>	<b>500,4</b>	<b>459,3</b>	<b>1506,7</b>
1. Income on provided loans	110,0	130,9	104,8	116,4	462,2	103,9	94,8	80,7	82,6	362,1	102,7	55,9	53,5	212,1
by central government	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0
by banks	50,9	74,3	49,2	61,9	236,3	58,0	46,3	36,2	37,8	178,3	70,8	38,9	31,6	141,3
by other sectors	59,0	56,6	55,6	54,5	225,8	45,9	48,5	44,5	44,7	183,7	32,0	17,0	21,9	70,9
2. Income on deposits and correspondent accounts in foreign banks	8,0	11,7	8,6	11,7	39,9	9,3	7,6	11,0	12,2	40,1	13,3	14,4	12,6	40,2
3. Income on portfolio investment of banks and other sectors	39,4	35,7	35,5	52,8	163,3	44,7	37,5	42,6	56,7	181,5	69,7	35,5	32,3	137,5
4. Income on international reserves	82,8	54,2	47,0	46,9	231,0	42,5	50,5	46,0	40,2	179,2	40,6	43,0	45,3	128,9
5. Income on assets of the National Fund	210,7	267,2	236,7	216,5	931,1	280,8	271,2	227,0	218,5	997,6	224,3	233,3	204,0	661,6
6. Income on direct investment	66,6	221,9	35,9	23,2	347,6	24,6	36,8	25,2	40,3	127,0	57,9	79,7	75,2	212,8
7. Rent	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	104,8
8. Other investment income	0,5	0,5	0,3	0,3	1,6	0,7	0,5	0,7	3,0	4,9	2,7	2,6	0,6	5,8
9. Compensation of employees	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	2,9
<b>II. Income payable (to nonresidents)</b>	<b>7141,3</b>	<b>6438,8</b>	<b>7397,3</b>	<b>6490,7</b>	<b>27468,1</b>	<b>6658,8</b>	<b>6496,1</b>	<b>7155,7</b>	<b>4383,3</b>	<b>24693,9</b>	<b>3552,4</b>	<b>4231,9</b>	<b>2736,0</b>	<b>10520,2</b>
1. Income on attracted loans	368,5	372,9	377,9	390,0	1509,3	370,3	410,3	319,4	324,8	1424,8	318,7	335,7	329,0	983,4
by central government	15,5	13,0	11,8	12,5	52,8	10,0	12,3	11,5	11,2	45,0	11,9	11,1	13,9	36,8
guaranteed by Central Government	5,1	1,0	4,9	0,9	12,0	4,5	0,8	4,4	0,7	10,4	4,3	1,0	3,7	8,9
by banks	49,7	41,0	38,5	39,6	168,8	39,2	36,3	36,2	34,3	146,0	32,5	31,9	31,8	96,2
by other sectors*	298,1	317,8	322,7	337,1	1275,7	316,7	361,0	267,3	278,6	1223,5	270,0	291,8	279,6	841,5
2. Income on deposits and correspondent accounts in Kazakhstani banks	12,7	9,1	8,3	10,0	40,1	9,4	8,9	23,0	10,5	51,8	13,2	6,0	5,4	24,6
3. Income on portfolio investment	349,4	415,5	503,0	323,0	1590,9	352,8	370,6	567,5	376,2	1667,1	342,5	465,6	485,5	1293,5
4. Income on direct investment	5985,1	5204,4	6051,4	5270,1	22510,9	5485,1	5266,8	5790,9	3201,7	19744,4	2452,4	2988,8	1472,3	6913,5
income on credits of direct investors	517,5	523,6	527,6	538,8	2107,6	561,1	528,3	594,3	592,7	2276,4	678,2	579,5	675,5	1933,2
dividends	4626,2	4123,1	4900,2	3994,1	17643,6	3721,1	2880,9	2959,2	2938,2	12499,3	791,5	2762,8	1231,9	4786,2
reinvested earnings	841,5	557,6	623,6	737,1	2759,7	1202,9	1857,7	2237,4	-329,1	4968,8	982,7	-353,6	-435,1	194,1
5. Other investment income	2,3	1,7	3,2	2,1	9,2	2,7	1,9	2,2	2,1	8,8	2,9	1,8	1,2	5,9
6. Compensation of employees	423,3	435,2	453,6	495,5	1807,6	438,5	437,5	452,8	468,1	1796,9	422,7	434,1	442,6	1299,4
<b>Net</b>	<b>-6587,3</b>	<b>-5680,8</b>	<b>-6892,5</b>	<b>-5987,1</b>	<b>-25147,7</b>	<b>-6116,4</b>	<b>-5961,2</b>	<b>-6686,4</b>	<b>-3893,8</b>	<b>-22657,9</b>	<b>-3005,3</b>	<b>-3731,5</b>	<b>-2276,7</b>	<b>-9013,5</b>

\*: nonguaranteed short-term loans attracted by nonbanking sector except for credits and loans connected with direct investment

## Secondary income balance

in million of US dollars

	2013					2014					2015			
	I	II	III	IV	Total	I	II	III	IV	Total	I	II	III	9 months
<b>Secondary income balance</b>	-241,6	-440,5	-511,1	-433,2	-1626,4	-276,6	-384,5	-468,0	-563,4	-1692,4	-227,7	-731,9	-434,3	-1393,9
<b>Credit</b>	636,0	743,6	680,2	661,4	2721,2	543,7	580,1	555,7	548,2	2227,7	441,7	478,5	438,7	1359,0
General government	578,4	577,9	583,1	567,5	2306,9	467,5	485,0	460,7	452,7	1865,8	376,0	399,7	361,2	1136,9
<i>Current taxes on income, wealth, etc.</i>	177,3	156,5	163,5	147,9	645,2	142,6	130,0	115,3	155,0	542,9	185,2	197,7	159,1	542,0
<i>Social contributions/social payments</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	19,3	21,5	16,2	57,0
<i>Current transactions in the framework of international cooperation</i>	401,1	421,4	419,6	419,6	1661,7	324,8	355,0	345,4	297,7	1323,0	171,5	180,5	185,9	537,9
Financial corporations, nonfinancial corporations, households, and NPISHs	57,6	165,7	97,1	93,9	414,3	76,2	95,1	95,1	95,5	361,9	65,7	78,8	77,5	222,0
Personal transfers (Current transfers between resident and nonresident households)	41,3	50,2	54,2	57,4	203,1	46,3	54,9	63,5	59,9	224,7	39,6	47,9	48,8	136,3
Other current transfers	16,3	115,5	42,9	36,5	211,2	29,9	40,2	31,5	35,6	137,2	26,1	31,0	28,7	85,8
<i>Net nonlife insurance premiums</i>	7,3	17,3	16,7	18,8	60,1	17,3	22,5	20,2	15,7	75,7	17,0	17,9	21,9	56,8
<i>Nonlife insurance claims</i>	5,3	2,9	22,6	13,8	44,5	7,4	10,7	7,7	10,9	36,7	5,4	9,8	3,7	18,9
<i>Miscellaneous current transfers</i>	3,8	95,3	3,6	3,9	106,6	5,2	6,9	3,7	9,0	24,8	3,7	3,4	3,1	10,2
<i>Current transfers to NPISHs</i>	0,0	90,0	0,0	0,0	90,0					0,0				0,0
<b>Debit</b>	877,6	1184,1	1191,3	1094,6	4347,6	820,3	964,6	1023,7	1111,5	3920,1	669,4	1210,4	873,0	2752,9
General government	406,4	541,1	510,9	489,8	1948,2	355,0	404,8	432,2	510,0	1701,9	230,2	632,1	398,2	1260,5
<i>Current transactions in the framework of international cooperation</i>	406,4	541,1	510,9	489,8	1948,2	355,0	404,8	432,2	330,7	1522,6	206,5	229,3	237,4	673,2
<i>Miscellaneous current transfers in government sector</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	179,3	179,3	23,7	402,8	160,8	587,3
Financial corporations, nonfinancial corporations, households, and NPISHs	471,2	643,0	680,4	604,8	2399,4	465,3	559,8	591,5	601,5	2218,2	439,3	578,4	474,8	1492,4
Personal transfers (Current transfers between resident and nonresident households)	389,3	539,2	541,2	526,7	1996,4	374,8	394,7	479,0	512,5	1760,9	339,8	440,1	364,4	1144,3
Other current transfers	81,9	103,9	139,1	78,1	403,0	90,5	165,1	112,5	89,1	457,2	99,5	138,3	110,4	348,1
<i>Current taxes on income, wealth, etc.</i>	3,7	5,4	1,3	7,3	17,7	11,7	13,5	1,3	3,9	30,3	10,1	4,7	4,3	19,1
<i>Net nonlife insurance premiums</i>	74,7	80,7	119,8	58,5	333,7	65,6	131,8	62,7	72,5	332,6	82,9	120,8	71,1	274,9
<i>Nonlife insurance claims</i>	2,2	14,1	15,4	11,0	42,7	11,8	19,2	16,7	6,1	53,9	3,9	10,3	11,0	25,2
<i>Miscellaneous current transfers</i>	1,3	3,7	2,6	1,3	8,9	1,5	0,7	31,8	6,5	40,4	2,5	2,4	24,0	28,9

## Personal transfers for 9 months of 2014 -2015

in million of US dollars

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	9 months 2014		9 months 2015		9 months 2014		9 months 2015	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
<b>TOTAL</b>	<b>1 248,47</b>	<b>532,31</b>	<b>1 144,33</b>	<b>576,66</b>	<b>164,74</b>	<b>132,97</b>	<b>136,25</b>	<b>111,78</b>
<b>CIS</b>	<b>690,74</b>	<b>468,42</b>	<b>739,71</b>	<b>516,96</b>	<b>97,42</b>	<b>92,05</b>	<b>68,18</b>	<b>67,30</b>
<i>of which</i>								
Azerbaijan	25,48	24,79	16,67	15,93	0,73	0,65	0,52	0,52
Armenia	11,78	10,00	10,60	9,42	0,22	0,19	0,21	0,21
Belarus	6,89	5,24	6,76	5,16	0,37	0,37	0,57	0,54
Kyrgyzstan	52,80	51,61	48,76	42,79	5,55	5,34	6,73	6,70
Moldova	1,18	1,11	2,68	2,64	0,07	0,06	0,10	0,09
Russian Federation	415,76	208,66	492,43	282,12	80,31	75,56	50,75	49,99
Tajikistan	8,28	8,27	12,18	12,16	2,37	2,28	1,99	1,98
Turkmenistan	0,61	0,57	0,58	0,55	0,20	0,20	0,21	0,20
Ukraine	19,82	16,79	16,91	16,11	0,96	0,77	0,65	0,62
Uzbekistan	148,14	141,37	132,12	130,09	6,65	6,64	6,46	6,44
<b>OTHER COUNTRIES</b>	<b>557,74</b>	<b>63,89</b>	<b>404,62</b>	<b>59,70</b>	<b>67,31</b>	<b>40,93</b>	<b>68,08</b>	<b>44,48</b>
<i>of which:</i>								
United Kingdom	7,44	0,13	4,04	0,13	1,94	0,85	1,62	0,81
Germany	35,14	1,30	25,74	1,19	12,70	8,77	11,76	8,14
Greece	3,88	0,83	1,41	0,50	0,36	0,31	0,25	0,25
Georgia	6,08	3,18	3,83	2,42	0,90	0,75	0,92	0,90
Israel	2,24	1,95	1,59	1,32	0,75	0,68	0,80	0,78
India	2,38	0,93	1,49	0,67	0,12	0,01	0,02	0,02
Italy	5,36	0,03	2,04	0,04	0,87	0,57	0,62	0,45
Canada	3,49	0,22	2,46	0,19	0,85	0,65	0,66	0,60
China	182,36	26,28	122,42	17,49	4,25	3,41	4,41	3,49
The Republic of Korea	4,99	0,38	2,68	0,52	2,28	1,81	2,97	2,29
Latvia	0,65	0,16	0,56	0,15	0,47	0,23	0,26	0,21
Lithuania	3,52	0,43	1,01	0,26	0,22	0,20	0,21	0,16
Malaysia	0,40	0,38	0,34	0,32	0,14	0,09	0,14	0,10
UAE	8,67	1,58	4,64	1,91	4,36	2,37	3,84	2,95
Poland	2,33	0,05	1,38	0,04	0,28	0,14	0,23	0,14
USA	17,63	0,95	25,90	0,84	15,66	7,20	20,31	10,34
Turkey	200,83	12,72	146,55	19,45	5,99	4,02	6,64	3,91
Czech Republic	5,31	1,88	2,96	1,58	0,43	0,36	0,40	0,32
Switzerland	0,88	0,13	0,80	0,07	1,06	0,34	0,44	0,15
others	64,16	10,35	52,77	10,59	13,69	8,16	11,57	8,49

\* international money transfer systems



## Financial account flows (analytic presentation)

in million of US dollars

	2013					2014					2015			
	I	II	III	IV	Total	I	II	III	IV	Total	I	II	III	9 months
<b>Financial account</b>	<b>997,6</b>	<b>-1320,2</b>	<b>414,6</b>	<b>-395,1</b>	<b>-303,2</b>	<b>2384,6</b>	<b>-1663,5</b>	<b>-4639,2</b>	<b>-2879,7</b>	<b>-6797,8</b>	<b>-2528,7</b>	<b>-1667,8</b>	<b>-3039,6</b>	<b>-7236,1</b>
1. Direct investment	-2079,5	-2081,9	-2000,9	-1872,1	-8034,4	-2593,4	-1391,2	-3633,4	2900,6	-4717,4	-1389,7	203,6	-1138,6	-2324,7
Net acquisition of financial assets	1842,0	-303,4	193,3	245,0	1976,9	-748,2	476,4	414,5	2190,7	2333,4	1164,8	837,6	219,3	2221,7
Banks	0,0	11,0	-0,1	15,3	26,1	-0,7	0,0	13,8	-7,8	5,3	2,8	55,8	-0,9	57,7
Other sectors	1842,0	-314,4	193,5	229,7	1950,8	-747,6	476,4	400,8	2198,5	2328,0	1162,0	781,8	70,2	2014,0
Net incurrence of liabilities	3921,4	1778,5	2194,2	2117,1	10011,3	1845,2	1867,5	4047,9	-709,9	7050,7	2554,6	634,0	1357,9	4546,5
Banks	70,2	-360,2	112,5	155,7	-21,7	106,6	51,5	109,3	-94,8	172,6	72,6	53,1	60,8	186,5
Other sectors	3851,2	2138,7	2081,7	1961,4	10033,0	1738,6	1816,0	3938,7	-615,1	6878,2	2482,0	580,9	1297,1	4360,0
2. Portfolio investment	2355,4	-1258,1	1387,5	3548,8	6033,6	4313,5	239,7	1947,0	-5462,4	1037,8	-796,0	-1292,8	-5185,8	-7274,6
Net acquisition of financial assets	2836,7	2527,6	-35,1	3173,8	8503,0	4038,6	2527,2	1908,7	-2001,8	6472,7	-2115,2	-2616,4	-1580,6	-6312,2
Net incurrence of liabilities	481,3	3785,7	-1422,6	-375,0	2469,4	-274,8	2287,4	-38,3	3460,6	5434,9	-1319,2	-1323,6	3605,2	962,4
3. Financial derivatives, net	-50,3	17,2	56,7	80,1	103,7	42,9	29,7	-66,8	-42,9	-37,1	-137,5	58,3	-62,0	-141,2
Net acquisition of financial assets	-97,0	-13,3	78,3	27,5	-4,5	41,0	46,1	-37,9	-67,9	-18,7	-34,0	16,3	6,0	-11,7
Net incurrence of liabilities	-46,7	-30,5	21,6	-52,6	-108,2	-1,9	16,4	28,9	-24,9	18,4	103,5	-42,1	68,0	129,5
4. Medium- and long term investment	-12,8	-1411,6	-1820,4	-1834,0	-5078,8	-648,3	-508,2	-465,5	-706,4	-2328,4	-1410,0	-796,4	445,0	-1761,4
Trade credit and advances	-441,5	204,9	145,8	-71,5	-162,2	94,7	53,4	112,6	440,1	700,9	80,8	264,2	31,5	376,4
Provided to residents, net	-355,4	208,6	217,8	-170,7	-99,7	158,3	144,3	122,4	603,0	1028,1	144,1	149,1	-35,8	257,4
Attracted from nonresidents, net	86,1	3,7	72,0	-99,3	62,5	63,6	90,9	9,8	162,9	327,2	63,4	-115,1	-67,3	-119,0
Loans	213,9	-1266,0	-1889,9	-1732,8	-4674,7	-957,9	-491,0	-486,0	-1111,7	-3046,6	-1572,8	-1071,4	-68,9	-2713,1
Provided to residents, net	448,4	21,8	-113,5	-64,7	292,0	178,0	-220,8	-564,4	25,9	-581,2	-2159,0	63,8	-320,6	-2415,8
Banks	-104,5	-49,4	-113,0	-35,4	-302,3	-124,9	-41,5	-493,9	-61,4	-721,7	-84,2	-58,1	23,4	-118,8
Central government	-0,3	-0,3	-0,3	-0,3	-1,2	0,0	-0,6	-0,3	-0,3	-1,2	0,0	-0,6	-0,3	-0,9
Other sectors	553,2	71,5	-0,2	-29,0	595,5	302,9	-178,7	-70,2	87,6	141,7	-2074,8	122,5	-343,7	-2296,0
Attracted from nonresidents	234,5	1287,8	1776,4	1668,1	4966,7	1135,9	270,3	-78,4	1137,6	2465,4	-586,2	1135,2	-251,8	297,3
Central Bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-1151,9	-263,6	-72,0	-127,1	-1614,6	37,2	-103,7	37,4	-67,6	-96,7	-51,3	194,4	-82,1	61,0
increasing	65,5	131,4	234,9	148,9	580,7	133,8	133,6	113,6	183,2	564,2	53,2	247,1	33,3	333,6
decreasing	-1217,4	-395,0	-306,9	-276,0	-2195,3	-96,6	-237,3	-76,2	-250,8	-660,9	-104,4	-52,8	-115,4	-272,6
Central government	-125,1	108,0	155,1	273,9	411,9	-123,5	-34,1	124,5	382,1	348,9	-195,3	16,0	73,1	-106,3
increasing	18,4	138,8	332,1	304,4	793,7	57,0	40,2	189,6	455,7	742,4	3,2	97,3	138,7	239,2
decreasing	-143,5	-30,8	-176,9	-30,6	-381,8	-180,5	-74,3	-65,1	-73,6	-393,6	-198,5	-81,3	-65,6	-345,5
Other sectors*	1511,4	1443,4	1693,2	1521,3	6169,3	1222,2	408,1	-240,3	823,2	2213,2	-339,6	924,9	-242,8	342,6
guaranteed	1,9	-1,8	14,5	12,3	26,9	-29,4	-10,2	-4,2	-10,9	-54,8	116,6	-11,0	-5,3	100,3
increasing	6,2	8,7	18,8	23,0	56,7	10,8	0,2	0,5	0,0	11,5	122,0	0,0	0,0	122,0
decreasing	-4,2	-10,5	-4,3	-10,7	-29,7	-40,3	-10,4	-4,7	-10,9	-66,3	-5,4	-11,0	-5,3	-21,7
nonguaranteed	1509,5	1445,2	1678,7	1509,0	6142,4	1251,6	418,3	-236,1	834,2	2268,1	-456,2	935,9	-237,4	242,3
increasing	3034,7	2427,2	2972,5	2729,5	11164,0	2978,1	1776,2	1068,4	2494,0	8316,6	3260,7	2347,5	1198,4	6806,5
decreasing	-1525,2	-982,0	-1293,8	-1220,5	-5021,5	-1726,5	-1357,8	-1304,4	-1659,9	-6048,6	-3716,9	-1411,6	-1435,8	-6564,2
Other assets and liabilities	214,8	-350,6	-76,4	-29,7	-241,9	214,9	-70,5	-92,2	-34,8	17,4	82,0	10,9	482,4	575,3
5. Other short-term investment	784,7	3414,2	2791,6	-317,9	6672,6	1269,9	-33,5	-2420,5	431,4	-752,7	1204,6	159,4	2901,9	4265,8
Net acquisition of financial assets	939,9	3441,2	3754,4	-4,3	8131,1	1060,9	644,5	-2210,2	960,1	455,3	-10,1	-69,8	2519,4	2439,5
Net incurrence of liabilities	155,2	27,0	962,7	313,6	1458,5	-209,0	678,0	210,2	528,7	1208,0	-1214,6	-229,2	-382,5	-1826,3

\* loans, not connected with direct investment

## Short-term capital flows

in million of US dollars

	2013					2014					2015			
	I	II	III	IV	Total	I	II	III	IV	Total	I	II	III	9 months
<b>NET</b>	<b>784,7</b>	<b>3414,2</b>	<b>2791,6</b>	<b>-317,9</b>	<b>6672,6</b>	<b>1269,9</b>	<b>-33,5</b>	<b>-2420,5</b>	<b>431,4</b>	<b>-752,7</b>	<b>1204,6</b>	<b>159,4</b>	<b>2901,9</b>	<b>4265,8</b>
Net acquisition of financial assets	939,9	3441,2	3754,4	-4,3	8131,1	1060,9	644,5	-2210,2	960,1	455,3	-10,1	-69,8	2519,4	2439,5
Short-term trade credits and advances	241,8	-246,9	715,0	-911,8	-202,0	413,7	-500,3	-441,9	-295,9	-824,3	-526,8	379,2	-213,0	-360,6
Short-term loans of banks	6,5	46,6	179,3	-65,2	167,3	56,6	11,6	9,1	113,9	191,2	31,4	-2,4	-1,2	27,8
Other assets of Central bank and General government	-419,7	817,5	3064,8	-366,1	3096,6	-2063,8	258,5	-1158,3	610,1	-2353,5	-487,7	-82,4	2228,0	1657,9
Other assets of banks	920,9	567,0	11,9	-782,6	717,2	379,6	16,0	-1910,6	-2210,3	-3725,3	-193,7	102,0	-575,9	-667,5
including currency and deposits of banks	895,7	531,8	-65,9	-596,5	765,0	327,9	35,7	-2044,2	-1935,3	-3615,8	-167,5	89,8	-90,5	-168,1
Other assets of other sectors	190,3	2257,0	-216,7	2121,4	4351,9	2274,7	858,7	1291,5	2742,3	7167,3	1166,8	-466,3	1081,4	1781,9
including assets in foreign banks and cash in foreign currency	75,4	1552,9	-1400,3	294,6	522,6	960,9	971,1	847,3	-981,2	1798,2	264,5	-1047,2	423,8	-358,9
Net incurrence of liabilities	155,2	27,0	962,7	313,6	1458,5	-209,0	678,0	210,2	528,7	1208,0	-1214,6	-229,2	-382,5	-1826,3
Short-term trade credits and advances	22,1	580,7	742,1	185,2	1530,1	-637,5	603,4	540,0	-210,5	295,4	-106,7	-289,2	-440,3	-836,2
Short-term loans of	202,8	-256,3	159,1	203,1	308,7	204,7	1,1	-140,5	427,3	492,7	-568,2	185,4	-128,1	-510,9
Banks	-37,1	-95,7	66,2	85,2	18,7	23,4	-109,7	-41,9	234,7	106,5	-282,0	25,8	-4,2	-260,4
Other sectors*	239,8	-160,6	92,9	117,9	290,0	181,3	110,8	-98,6	192,6	386,1	-286,1	159,6	-123,9	-250,4
Other liabilities of Central bank and General government	72,9	-8,2	14,9	-17,3	62,3	324,4	-64,7	-152,5	99,7	206,9	-202,9	-1,6	70,7	-133,8
Other liabilities of banks	-202,7	-285,2	-2,0	159,5	-330,4	-95,4	187,8	-29,0	184,8	248,2	-338,6	-56,5	126,6	-268,5
including currency and deposits of banks	-188,4	-285,3	5,1	138,8	-329,9	-117,0	210,0	-24,1	121,8	190,6	-289,1	-50,8	70,1	-269,8
Other liabilities of other sectors	60,1	-3,9	48,6	-217,0	-112,2	-5,2	-49,6	-7,9	27,4	-35,2	1,8	-67,3	-11,4	-76,9

\* Unguaranteed short-term loans attracted by the nonbank sector, with the exception of loans related to direct investment

**Real effective exchange rate index (REER)<sup>1</sup>**

from January 2015 - group of 35 countries<sup>2</sup>  
(chain index method was used for transition periods)

		All countries				CIS countries				Other countries			
		Index Dec 2000=100	change.%			Index Dec 2000=100	change.%			Index Dec 2000=100	change.%		
			prev. per.	prev. year <sup>3</sup>	Dec. of prev.year		prev. per.	prev. year <sup>3</sup>	Dec. of prev.year		prev. per.	prev. year <sup>3</sup>	Dec. of prev.year
2010	Jan	102,5	2,2	-19,3	2,2	80,6	0,3	-21,2	0,3	116,0	2,9	-18,6	2,9
	Feb	105,2	2,6	-5,8	4,9	81,1	0,7	-14,1	1,0	119,9	3,4	-2,5	6,4
	Mar	105,9	0,7	-0,6	5,6	80,2	-1,1	-9,1	-0,2	121,6	1,4	-2,7	7,8
	Apr	106,7	0,8	1,2	6,4	80,0	-0,2	-7,0	-0,4	122,9	1,1	4,5	9,0
	May	111,7	4,7	8,6	11,4	82,8	3,4	-0,4	3,0	129,3	5,2	12,1	14,7
	Jun	113,7	1,7	12,6	13,3	84,3	1,8	4,5	4,9	131,5	1,7	15,8	16,6
	Jul	110,2	-3,1	8,9	9,8	82,9	-1,7	1,7	3,2	126,7	-3,6	11,7	12,4
	Aug	108,8	-1,2	8,3	8,5	81,6	-1,5	-0,5	1,6	125,3	-1,1	11,8	11,1
	Sep	108,2	-0,5	9,1	7,9	82,2	0,7	1,8	2,3	124,1	-1,0	12,0	10,0
	Oct	105,0	-3,0	7,6	4,6	81,3	-1,2	4,1	1,1	119,5	-3,7	8,9	6,0
	Nov	106,7	1,6	9,3	6,4	82,8	1,8	6,8	3,0	121,3	1,6	10,3	7,6
	Dec	108,2	1,4	7,9	7,9	82,3	-0,6	2,4	2,4	124,0	2,2	9,9	9,9
2011	Jan	108,5	0,3	5,8	0,3	80,5	-2,2	-0,1	-2,2	125,1	0,9	7,8	0,9
	Feb	108,2	-0,2	2,9	0,0	79,7	-1,1	-1,8	-3,2	125,3	0,2	4,5	1,1
	Mar	106,3	-1,8	0,3	-1,8	77,9	-2,2	-2,8	-5,3	123,0	-1,8	1,2	-0,7
	Apr	104,5	-1,7	-2,1	-3,4	77,3	-0,8	-3,4	-6,1	120,4	-2,1	-2,1	-2,9
	May	104,5	0,1	-6,5	-3,4	76,8	-0,7	-7,3	-6,7	120,8	0,3	-6,6	-2,6
	Jun	104,7	0,1	-7,9	-3,3	77,4	0,8	-8,2	-5,9	121,1	0,2	-7,9	-2,3
	Jul	105,4	0,7	-4,3	-2,5	77,6	0,3	-6,4	-5,7	122,0	0,8	-3,7	-1,5
	Aug	105,3	-0,1	-3,2	-2,7	79,5	2,4	-2,7	-3,4	120,9	-1,0	-3,5	-2,5
	Sep	108,6	3,2	0,4	0,4	83,0	4,5	0,9	0,9	124,0	2,6	0,0	0,1
	Oct	109,0	0,3	3,9	0,8	84,6	1,9	4,0	2,8	123,8	-0,2	3,6	-0,2
	Nov	110,1	1,0	3,2	1,7	84,3	-0,3	1,9	2,5	125,5	1,4	3,5	1,3
	Dec	112,0	1,7	3,5	3,5	85,4	1,3	3,8	3,8	128,1	2,1	3,4	3,4
2012	Jan	112,7	0,6	3,9	0,6	85,0	-0,4	5,6	-0,4	129,2	0,8	3,3	0,8
	Feb	110,1	-2,3	1,7	-1,6	81,6	-4,0	2,4	-4,4	127,2	-1,5	1,5	-0,7
	Mar	109,6	-0,4	3,1	-2,1	80,5	-1,4	3,3	-5,7	126,8	-0,3	3,1	-1,1
	Apr	110,2	0,5	5,5	-1,6	81,1	0,8	4,9	-5,0	127,1	0,3	5,6	-0,8
	May	113,4	2,9	8,5	1,3	83,6	3,1	9,0	-2,0	130,8	2,9	8,3	2,1
	Jun	116,0	2,3	10,8	3,6	87,8	5,0	13,4	2,8	133,1	1,8	9,9	3,9
	Jul	116,3	0,3	10,3	3,9	85,9	-2,2	10,6	0,6	134,4	1,0	10,2	4,9
	Aug	115,4	-0,8	9,6	3,1	85,0	-1,0	7,0	-0,5	133,5	-0,7	10,5	4,2
	Sep	112,9	-2,2	3,9	0,8	84,0	-1,2	1,2	-1,6	129,9	-2,7	4,7	1,4
	Oct	112,0	-0,7	2,8	0,0	82,9	-1,3	-1,9	-2,9	129,0	-0,7	4,3	0,7
	Nov	113,4	1,3	3,1	1,3	83,9	1,2	-0,5	-1,8	130,8	1,4	4,2	2,1
	Dec	112,1	-1,2	0,1	0,1	82,6	-1,5	-3,3	-3,3	129,7	-0,9	1,2	1,2
2013	Jan	111,8	-0,2	-0,7	-0,2	81,4	-1,5	-4,3	-1,5	129,7	0,0	0,4	0,0
	Feb	112,3	0,4	2,0	0,2	81,7	0,3	0,1	-1,1	130,6	0,7	2,6	0,7
	Mar	113,8	1,4	3,8	1,6	82,7	1,3	2,8	0,2	132,0	1,1	4,1	1,8
	Apr	113,8	0,0	3,3	1,5	83,7	1,1	3,2	1,3	131,2	-0,6	3,2	1,2
	May	114,0	0,2	0,6	1,7	83,1	-0,6	-0,6	0,7	131,9	0,5	0,9	1,7
	Jun	114,0	0,0	-1,7	1,7	85,1	2,4	-3,0	3,1	131,4	-0,4	-1,3	1,3
	Jul	114,4	0,3	-1,7	2,0	85,1	-0,1	-0,9	3,0	131,8	0,3	-2,0	1,6
	Aug	113,4	-0,8	-1,8	1,2	85,7	0,7	0,8	3,7	130,0	-1,3	-2,6	0,3
	Sep	112,7	-0,7	-0,2	0,5	84,9	-0,9	1,1	2,8	129,1	-0,7	-0,6	-0,4
	Oct	110,3	-2,0	-1,5	-1,5	82,9	-2,4	0,0	0,3	126,5	-2,0	-2,0	-2,4
	Nov	112,3	1,8	-1,0	0,2	84,4	1,8	0,6	2,1	128,9	1,9	-1,5	-0,6
	Dec	111,7	-0,5	-0,3	-0,3	84,7	0,4	2,6	2,6	128,1	-0,6	-1,2	-1,2
2014	Jan	112,8	1,0	0,9	1,0	85,4	0,8	4,9	0,8	129,3	0,9	-0,4	0,9
	Feb	103,5	-8,3	-7,9	-7,4	81,4	-4,7	-0,3	-3,9	117,0	-9,4	-10,4	-8,6
	Mar	99,4	-3,9	-12,6	-11,0	80,9	-0,7	-2,3	-4,5	111,3	-4,9	-15,7	-13,1
	Apr	100,1	0,6	-12,1	-10,4	81,6	0,9	-2,5	-3,7	111,9	0,5	-14,7	-12,6
	May	99,9	-0,2	-12,4	-10,6	79,4	-2,7	-4,5	-6,2	112,6	0,6	-14,6	-12,1
	Jun	99,5	-0,3	-12,7	-10,9	77,9	-1,9	-8,5	-8,0	112,9	0,2	-14,1	-11,9
	Jul	100,0	0,5	-12,5	-10,5	78,0	0,1	-8,3	-7,9	113,6	0,6	-13,8	-11,4
	Aug	103,2	3,2	-9,0	-7,7	82,6	5,9	-3,5	-2,5	116,1	2,3	-10,7	-9,4
	Sep	105,8	2,5	-6,1	-5,4	85,5	3,5	0,8	1,0	118,6	2,2	-8,1	-7,4
	Oct	108,7	2,8	-1,5	-2,7	90,2	5,5	8,8	6,5	120,9	1,9	-4,5	-5,7
	Nov	113,8	4,8	1,3	1,9	101,4	12,4	20,2	19,7	123,7	2,4	-4,0	-3,4
	Dec	118,7	4,3	6,2	6,2	115,6	13,9	36,4	36,4	125,3	1,3	-2,2	-2,2
2015	Jan	125,1	5,4	10,9	5,4	126,9	9,8	48,5	9,8	130,4	4,1	0,9	4,1
	Feb	126,7	1,3	22,5	6,7	130,9	3,2	60,8	13,3	131,3	0,7	12,2	4,8
	Mar	126,2	-0,4	26,9	6,4	120,0	-8,4	48,3	3,8	134,2	2,2	20,6	7,2
	Apr	122,1	-3,3	22,0	2,9	105,6	-12,0	29,4	-8,6	133,6	-0,4	19,4	6,7
	May	118,7	-2,8	18,8	0,0	99,5	-5,8	25,2	-13,9	131,2	-1,9	16,5	4,7
	Jun	120,1	1,2	20,6	1,2	105,7	6,3	35,7	-8,5	130,7	-0,3	15,8	4,3
	Jul	122,2	1,8	22,2	3,0	109,3	3,4	40,1	-5,5	132,4	1,3	16,6	5,7
	Aug	115,5	-5,5	12,0	-2,7	111,5	2,1	35,0	-3,5	122,3	-7,7	5,3	-2,4
	Sep	92,0	-20,3	-13,0	-22,5	90,3	-19,1	5,5	-21,9	96,9	-20,7	-18,3	-22,6

Note <sup>1</sup> Increase in the index means appreciation of the national currency, decrease - depreciation

<sup>2</sup> All historical estimates have been updated and refined

<sup>3</sup> Percentage change compared with the same period of the previous year

**Real effective exchange rate index (REER) excluding oil trade<sup>1</sup>**from January 2015 - group of 37 countries<sup>2</sup>

(chain index method was used for transition periods)

		All countries				CIS countries				Other countries			
		Index Dec 00=100	change,%			Index Dec 00=100	change,%			Index Dec 00=100	change,%		
			prev. per.	prev. year <sup>3</sup>	Dec. of prev. year		prev. per.	prev. year <sup>3</sup>	Dec. of prev. year		prev. per.	prev. year <sup>3</sup>	Dec. of prev. year
2010	Jan	100,7	1,6	-19,2	1,6	80,0	0,3	-21,0	0,3	120,6	2,5	-18,1	2,5
	Feb	102,6	1,8	-7,0	3,4	80,6	0,6	-13,6	0,9	123,7	2,6	-2,4	5,1
	Mar	103,0	0,5	-2,1	3,9	79,7	-1,1	-8,6	-0,2	125,5	1,5	2,4	6,7
	Apr	103,6	0,6	-0,2	4,5	79,6	-0,2	-6,5	-0,3	126,8	1,0	4,2	7,7
	May	107,6	3,9	6,1	8,5	82,2	3,4	-0,1	3,0	132,1	4,2	10,3	12,3
	Jun	109,3	1,6	9,7	10,2	83,7	1,8	4,6	4,8	134,0	1,4	13,2	13,9
	Jul	106,7	-2,4	6,9	7,6	82,3	-1,6	1,9	3,2	130,1	-2,9	10,3	10,6
	Aug	105,3	-1,3	5,9	6,2	81,1	-1,5	-0,4	1,6	128,6	-1,1	10,2	9,3
	Sep	105,1	-0,2	6,9	6,0	81,6	0,7	1,7	2,2	127,7	-0,7	10,5	8,5
	Oct	102,6	-2,4	6,2	3,5	80,7	-1,1	3,9	1,1	123,6	-3,2	7,6	5,1
	Nov	104,0	1,4	7,8	4,9	82,1	1,8	6,6	2,9	125,1	1,2	8,6	6,3
	Dec	105,2	1,1	6,1	6,1	81,7	-0,5	2,3	2,3	127,7	2,1	8,6	8,6
2011	Jan	104,9	-0,3	4,1	-0,3	80,0	-2,0	0,0	-2,0	128,5	0,6	6,6	0,6
	Feb	104,6	-0,3	2,0	-0,6	79,2	-1,0	-1,6	-3,0	129,0	0,4	4,3	1,0
	Mar	103,2	-1,3	0,2	-1,9	77,6	-2,1	-2,6	-5,0	127,7	-1,0	1,7	0,0
	Apr	102,0	-1,2	-1,6	-3,0	76,2	-1,7	-4,2	-6,6	125,6	-1,6	-0,9	-1,7
	May	101,9	-0,1	-5,3	-3,1	75,8	-0,6	-7,8	-7,2	125,9	0,3	-4,7	-1,4
	Jun	102,3	0,5	-6,4	-2,7	76,5	0,9	-8,6	-6,4	126,7	0,6	-5,5	-0,8
	Jul	102,7	0,4	-3,7	-2,3	76,7	0,3	-6,8	-6,1	127,0	0,3	-2,4	-0,5
	Aug	103,1	0,4	-2,1	-2,0	78,4	2,2	-3,3	-4,0	126,0	-0,8	-2,0	-1,4
	Sep	106,0	2,8	0,8	0,8	81,7	4,2	0,1	0,0	128,2	1,8	0,4	0,4
	Oct	106,6	0,6	3,9	1,4	83,1	1,8	3,0	1,8	127,8	-0,3	3,4	0,1
	Nov	107,2	0,6	3,1	2,0	83,0	-0,1	1,1	1,6	129,3	1,2	3,4	1,3
	Dec	108,7	1,3	3,3	3,3	84,0	1,2	2,8	2,8	131,5	1,7	3,0	3,0
2012	Jan	108,5	-0,2	3,5	-0,2	84,4	0,5	5,5	0,5	131,1	-0,3	2,0	-0,3
	Feb	105,8	-2,4	1,2	-2,6	81,1	-3,9	2,4	-3,4	129,7	-1,1	0,5	-1,4
	Mar	105,5	-0,3	2,2	-2,9	80,1	-1,3	3,2	-4,6	130,0	0,3	1,8	-1,1
	Apr	106,1	0,6	4,1	-2,4	80,7	0,7	5,8	-3,9	130,3	0,2	3,8	-0,9
	May	108,9	2,7	6,9	0,2	83,1	3,0	9,6	-1,1	133,6	2,5	6,1	1,6
	Jun	111,8	2,6	9,2	2,9	87,1	4,8	13,9	3,7	135,7	1,6	7,1	3,2
	Jul	111,0	-0,7	8,1	2,2	85,2	-2,1	11,1	1,5	136,1	0,3	7,2	3,5
	Aug	110,2	-0,8	6,9	1,4	84,4	-1,0	7,7	0,5	135,1	-0,7	7,3	2,8
	Sep	108,6	-1,5	2,4	-0,1	83,4	-1,1	2,2	-0,7	132,7	-1,8	3,5	0,9
	Oct	107,7	-0,7	1,1	-0,9	82,4	-1,2	-0,9	-1,9	132,1	-0,5	3,4	0,5
	Nov	108,9	1,1	1,5	0,2	83,3	1,1	0,4	-0,8	133,6	1,1	3,3	1,6
	Dec	107,8	-1,0	-0,8	-0,8	82,1	-1,5	-2,2	-2,2	133,2	-0,3	1,3	1,3
2013	Jan	107,3	-0,4	-1,1	-0,4	81,0	-1,4	-4,1	-1,4	132,5	-0,5	1,0	-0,5
	Feb	107,8	0,5	1,9	0,0	81,2	0,3	0,1	-1,1	133,5	0,8	2,9	0,3
	Mar	109,2	1,3	3,6	1,4	82,3	1,3	2,7	0,2	134,6	0,8	3,5	1,1
	Apr	109,6	0,3	3,3	1,7	83,2	1,1	3,1	1,3	133,9	-0,5	2,7	0,5
	May	109,7	0,1	0,7	1,7	82,7	-0,6	-0,5	0,7	134,5	0,5	0,7	1,0
	Jun	110,5	0,7	-1,2	2,5	84,6	2,3	-2,9	3,0	134,9	0,3	-0,6	1,3
	Jul	110,5	0,0	-0,5	2,5	84,5	-0,1	-0,8	2,9	134,5	-0,3	-1,2	1,0
	Aug	110,1	-0,4	-0,1	2,1	85,1	0,7	0,8	3,6	133,2	-1,0	-1,5	0,0
	Sep	109,4	-0,6	0,8	1,5	84,3	-0,9	1,1	2,7	132,8	-0,3	0,0	-0,3
	Oct	107,2	-2,0	-0,5	-0,5	82,4	-2,3	0,0	0,3	130,4	-1,8	-1,3	-2,1
	Nov	109,1	1,7	0,2	1,2	83,8	1,7	0,6	2,1	128,0	-1,8	-4,2	-3,9
	Dec	109,0	-0,1	1,1	1,1	84,2	0,4	2,5	2,5	132,8	3,7	-0,3	-0,3
2014	Jan	109,6	0,6	2,2	0,6	84,9	0,8	4,8	0,8	133,2	0,3	0,5	0,3
	Feb	101,3	-7,6	-6,0	-7,0	80,1	-5,6	-1,4	-4,8	120,6	-9,4	-9,7	-9,2
	Mar	98,5	-2,8	-9,8	-9,6	80,3	0,3	-2,3	-4,5	115,6	-4,1	-14,1	-13,0
	Apr	99,2	0,6	-9,5	-9,0	81,0	0,8	-2,6	-3,7	116,1	0,5	-13,2	-12,5
	May	98,3	-0,9	-10,4	-9,8	78,9	-2,6	-4,6	-6,3	116,4	0,2	-13,4	-12,3
	Jun	97,5	-0,8	-11,7	-10,5	77,4	-1,9	-8,5	-8,0	116,4	0,0	-13,7	-12,3
	Jul	97,6	0,1	-11,7	-10,4	77,5	0,1	-8,3	-7,9	116,5	0,1	-13,3	-12,3
	Aug	101,0	3,5	-8,2	-7,3	82,0	5,8	-3,6	-2,6	118,6	1,8	-10,9	-10,7
	Sep	103,6	2,6	-5,3	-5,0	84,8	3,5	0,6	0,8	121,1	2,1	-8,8	-8,8
	Oct	106,9	3,2	-0,3	-1,9	89,4	5,4	8,5	6,2	123,1	1,7	-5,6	-7,3
	Nov	113,6	6,3	4,2	4,3	100,3	12,2	19,6	19,2	126,0	2,4	-1,6	-5,1
	Dec	120,8	6,3	10,8	10,8	114,0	13,7	35,4	35,4	127,7	1,4	-3,8	-3,8
2015	Jan	126,9	5,1	15,8	5,1	125,0	9,7	47,3	9,7	133,2	4,3	0,0	4,3
	Feb	128,9	1,5	27,2	6,7	129,4	3,5	61,6	13,5	134,1	0,6	11,2	4,9
	Mar	125,8	-2,4	27,7	4,2	118,5	-8,4	47,6	4,0	137,7	2,7	19,1	7,8
	Apr	119,2	-5,2	20,2	-1,3	104,4	-11,9	28,9	-8,4	137,0	-0,5	18,0	7,3
	May	115,7	-3,0	17,7	-4,2	98,3	-5,8	24,6	-13,7	134,3	-2,0	15,4	5,1
	Jun	118,4	2,4	21,4	-2,0	104,4	6,2	34,8	-8,4	133,9	-0,3	15,0	4,8
	Jul	120,2	1,6	23,2	-0,4	107,9	3,4	39,3	-5,3	135,3	1,0	16,1	5,9
	Aug	116,0	-3,5	14,9	-3,9	110,0	1,9	34,2	-3,5	122,5	-9,4	3,3	-4,1
	Sep	93,1	-19,8	-10,2	-22,9	89,0	-19,1	5,0	-21,9	91,5	-25,3	-24,4	-28,3

Note: <sup>1</sup> Based on the specific weights of trade partner countries eliminate the cost of trading in oil and Increase in the index means appreciation of the national currency, decrease - depreciation

<sup>2</sup> All historical estimates have been updated and refined

<sup>3</sup> Percentage change compared with the same period of the previous year

### Net Inflows/Outflows of Capital by the Private Sector<sup>1</sup>

in million of US dollars

	2007	2008	2009	2010	2011	2012	2013	1Q 2014	2 Q 2014	3 Q 2014	4 Q 2014	2014	1 Q 2015	2 Q 2015	3 Q 2015	9 months 2015
<b>Net inflows (+)/outflows (-) of capital by the private sector, total</b>	<b>14 176</b>	<b>2 384</b>	<b>1 841</b>	<b>1 269</b>	<b>2 719</b>	<b>8 197</b>	<b>7 450</b>	<b>-3 344</b>	<b>2 509</b>	<b>3 684</b>	<b>-2 460</b>	<b>390</b>	<b>-1 075</b>	<b>-840</b>	<b>-2 263</b>	<b>-4 178</b>
<b>Banks</b>	<b>9 583</b>	<b>-8 417</b>	<b>-8 019</b>	<b>-11 235</b>	<b>-3 196</b>	<b>-1 389</b>	<b>-3 387</b>	<b>-493</b>	<b>9</b>	<b>2 411</b>	<b>2 129</b>	<b>4 055</b>	<b>318</b>	<b>-22</b>	<b>-10</b>	<b>285</b>
Changes in assets ("-" - increase, "+" - decrease)	-5 592	-2 376	530	-1 273	-721	-43	-1 210	-237	159	2 350	2 257	4 529	893	-66	543	1 369
direct investment	-314	-592	-38	-26	23	41	-26	1	0	-14	8	-5	-3	-56	1	-58
portfolio investment	1 876	336	-163	-62	-180	-239	-557	91	159	-45	13	219	632	36	-7	662
financial derivatives	-622	-169	328	272	219	58	30	-52	-36	36	61	9	17	1	1	19
other investments	-6 532	-1 951	403	-1 457	-783	96	-657	-277	37	2 373	2 175	4 308	247	-48	548	747
Changes in liabilities ("+" - increase, "-" - decrease)	15 175	-6 041	-8 549	-9 962	-2 476	-1 346	-2 177	-256	-151	61	-128	-474	-576	44	-553	-1 084
direct investment	2 719	966	404	76	389	544	-22	107	52	109	-95	173	73	53	61	187
portfolio investment	610	-1 541	526	8 026	-170	-1 981	-632	-298	-220	58	-349	-810	-52	-121	-56	-229
financial derivatives	254	483	-287	-232	-54	-171	-108	-2	16	29	-26	17	103	-43	68	127
other investments	11 592	-5 950	-9 191	-17 832	-2 641	263	-1 416	-63	2	-135	341	146	-699	156	-625	-1 169
<b>Other sectors</b>	<b>4 593</b>	<b>10 802</b>	<b>9 860</b>	<b>12 504</b>	<b>5 915</b>	<b>9 586</b>	<b>10 837</b>	<b>-2 851</b>	<b>2 501</b>	<b>1 273</b>	<b>-4 588</b>	<b>-3 665</b>	<b>-1 393</b>	<b>-818</b>	<b>-2 253</b>	<b>-4 463</b>
Changes in assets ("-" - increase, "+" - decrease)	-14 584	-9 494	-10 170	-11 472	-12 030	-8 530	-6 753	-2 417	-391	-1 385	-5 266	-9 459	98	-910	-462	-1 275
direct investment	-3 628	-3 112	-4 155	-3 764	-5 201	-1 834	-1 951	748	-476	-401	-2 198	-2 328	-1 162	-782	-70	-2 014
portfolio investment	168	-1 204	-1 283	264	-1 206	-280	-167	-22	405	-303	28	108	-46	48	-31	-30
financial derivatives	-2	-163	8	1	0	0	0	1	0	-1	-2	-2	-1	-1	0	-2
other investments	-11 121	-5 015	-4 739	-7 973	-5 623	-6 417	-4 635	-3 144	-320	-681	-3 093	-7 238	1 307	-176	-361	771
Changes in liabilities ("+" - increase, "-" - decrease)	15 863	22 719	17 392	17 922	18 344	19 176	21 125	2 613	5 508	4 037	2 202	14 360	475	114	553	1 142
direct investment	9 254	15 852	13 872	7 380	13 371	13 105	10 033	1 739	1 816	3 939	-615	6 878	2 482	581	1 297	4 360
portfolio investment	1 019	-423	364	7 754	1 134	-292	3 100	36	2 508	-96	1 827	4 275	-1 315	-1 080	166	-2 229
financial derivatives	-8	45	-16	-34	-45	-1	0	0	0	0	1	1	1	1	1	2
other investments	5 598	7 245	3 172	2 821	3 885	6 365	7 992	839	1 184	194	989	3 206	-693	612	-911	-991
Errors and omissions	3 314	-2 424	2 639	6 054	-399	-1 060	-3 535	-3 047	-2 617	-1 379	-1 524	-8 566	-1 966	-22	-2 343	-4 330

Memorandum Item	2007	2008	2009	2010	2011	2012	2013	1Q 2014	2 Q 2014	3 Q 2014	4 Q 2014	2014	1 Q 2015	2 Q 2015	3 Q 2015	9 months 2015
Financial account (excluding reserve assets) with the opposite sign ("+" - net inflow, "-" - net outflow)	1 994	-1 681	3 919	-10 632	-9 531	-4 319	303	-2 385	1 663	4 639	2 880	6 798	2 529	1 668	3 040	7 236
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	-8 868	-6 489	4 717	-5 847	-12 649	-13 577	-10 681	-2 087	-3 463	-423	3 815	-2 158	1 638	2 486	2 959	7 083
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	-6 697	-6 386	3 130	-7 283	-12 835	-14 045	-11 126	-2 242	-3 364	-620	1 342	-4 884	1 991	2 581	-706	3 866
changes in liabilities ("+" - increase "-" - decrease)	-2 171	-103	1 586	1 436	187	468	444	155	-98	197	2 473	2 726	-353	-95	3 665	3 217
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	3 029	-2 165	-2 469	-4 706	-300	4 306	2 380	-1 263	473	-2 170	-1 296	-4 255	-510	619	719	827

<sup>1</sup> The private sector also includes banks and other organizations with direct or indirect government participation.

**Direct investments according to the directional principle: position as of "date"**

Attachment II.1

mln \$

	Row's code	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.03.2015	30.06.2015	30.09.2015
<b>Net direct investment<sup>1</sup></b>	1=2-13	-26 751,3	-33 916,9	-42 525,7	-55 868,1	-64 762,7	-66 436,2	-84 652,6	-97 015,7	-101 849,2	-100 785,5	-102 384,0	-101 462,5	-89 366,5
Direct investment abroad	2=3+8	-1 143,8	-1 037,5	2 064,3	3 166,5	7 083,4	16 211,6	22 743,2	22 928,1	23 368,9	27 231,7	25 703,4	26 028,0	25 913,3
Equity and investment fund shares	3=4-5+6-7	671,8	1 968,5	4 125,1	8 085,6	10 637,5	18 088,6	24 098,0	25 086,5	25 709,1	26 054,0	25 985,6	26 055,7	25 713,4
Direct investor in direct investment enterprises	4	671,8	1 968,6	4 125,1	8 085,6	10 637,5	18 088,6	24 098,0	25 086,5	25 709,1	26 023,9	25 955,5	26 025,6	25 683,3
Direct investment enterprises in direct investor (reverse investment)	5	0,0	0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises <sup>2</sup> , assets	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	30,1	30,1	30,1	30,1
Between fellow enterprises <sup>2</sup> , liabilities	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	8=9-10+11 -12	-1 815,6	-3 005,9	-2 060,8	-4 919,1	-3 554,2	-1 876,9	-1 354,9	-2 158,4	-2 340,3	1 177,7	-282,1	-27,6	199,9
Direct investor in direct investment enterprises	9	231,4	277,6	398,0	418,6	3 089,5	676,0	995,0	1 071,3	573,9	2 377,2	825,9	915,5	907,9
Direct investment enterprises in direct investor (reverse investment)	10	2 047,0	3 283,5	2 458,8	5 337,6	6 643,6	2 553,0	2 597,8	3 429,2	3 392,2	1 402,5	1 215,3	1 237,5	970,8
Between fellow enterprises <sup>2</sup> , assets	11	0,0	0,0	0,0	0,0	0,0	0,0	528,4	639,2	758,0	443,3	334,1	447,4	410,0
Between fellow enterprises <sup>2</sup> , liabilities	12	0,0	0,0	0,0	0,0	0,0	0,0	280,5	439,7	280,0	240,3	226,8	153,0	147,2
Direct investment in reporting economy	13=14+19	25 607,4	32 879,4	44 590,0	59 034,7	71 846,1	82 647,8	107 395,8	119 943,9	125 218,1	128 017,2	128 087,4	127 490,5	115 279,9
Equity and investment fund shares	14=15-16+17-18	8 921,0	11 217,1	19 276,8	24 678,6	29 084,9	33 100,6	49 253,2	57 163,6	55 859,5	52 612,4	53 597,3	52 175,5	39 785,2
Direct investor in direct investment enterprises	15	8 930,1	11 260,6	19 318,4	24 724,3	29 139,4	33 455,4	49 881,7	57 637,4	56 510,9	52 549,4	53 534,2	52 112,3	39 722,0
Direct investment enterprises in direct investor (reverse investment)	16	9,0	43,6	41,5	45,8	54,5	354,8	628,5	473,8	651,4	0,0	0,0	0,0	0,0
Between fellow enterprises <sup>3</sup> , liabilities	17	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	63,0	63,0	63,3	63,2
Between fellow enterprises <sup>3</sup> , assets	18	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	23	16 686,4	21 662,3	25 313,2	34 356,1	42 761,2	49 547,2	58 142,5	62 780,2	69 358,6	75 404,8	74 490,2	75 314,9	75 494,6
Direct investor in direct investment enterprises	20	17 175,0	22 229,5	27 621,9	34 861,1	42 988,4	49 721,8	59 589,4	63 632,6	69 896,5	72 642,2	73 659,9	74 825,8	75 540,0
Direct investment enterprises in direct investor (reverse investment)	21	488,6	567,2	2 308,7	505,0	227,2	174,6	748,7	550,0	881,0	2 137,5	4 458,5	4 863,8	4 896,3
Between fellow enterprises <sup>3</sup> , liabilities	22	0,0	0,0	0,0	0,0	0,0	0,0	108,5	106,8	610,8	5 101,3	5 455,1	5 501,7	4 961,4
Between fellow enterprises <sup>3</sup> , assets	23	0,0	0,0	0,0	0,0	0,0	0,0	806,7	409,1	267,7	201,1	166,3	148,8	110,6

<sup>1</sup> net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan

<sup>2</sup> if the ultimate controlling parent is a resident

<sup>3</sup> if the ultimate controlling parent is a nonresident

**Direct investments according to the directional principle: flows for the period**

Attachment II.2

mln \$

	Row's code	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I-15	II-15	III-15	9 month 2015
<b>Net direct investment<sup>1</sup></b>	1=2-20	-2 119,1	-6 689,4	-8 030,5	-13 115	-10 083	-3 665,2	-8 582,6	-11 856	-8 034,4	-4 717,4	-1 389,7	203,6	-1 138,6	-2 324,7
Direct investment abroad (net outflow)	2=3+12	-147,9	-411,2	3 088,5	1 207,0	3 159,2	7 885,5	5 390,4	1 481,1	2 286,6	3 648,6	-911,3	506,9	199,0	-205,3
Equity and investment fund shares	3=4+11	114,6	795,7	2 171,2	4 108,4	1 797,1	6 233,3	4 284,8	2 278,8	1 956,3	195,2	428,9	265,8	-6,0	688,7
Equity and investment fund shares without reinvested earnings	4=5-8+9-10	122,5	795,2	2 140,1	4 108,2	1 796,8	6 223,8	4 299,5	2 375,2	1 957,1	188,9	430,8	262,5	9,6	702,9
Direct investor in direct investment enterprises	5=6-7	122,5	795,4	2 139,9	4 108,2	1 796,8	6 223,8	4 299,5	2 375,2	1 957,1	188,9	430,8	262,5	9,6	702,9
received transactions	6	129,4	861,8	2 754,1	4 511,9	2 061,8	6 392,0	4 593,7	2 842,9	8 388,1	1 501,2	660,1	503,2	337,2	1 500,4
drawdowns transactions	7	7,0	66,4	614,2	403,7	265,0	168,2	294,2	467,7	6 431,0	1 312,3	229,3	240,6	327,6	797,5
Direct investment enterprises in direct investor (reverse investment)	8	0,0	0,2	-0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises <sup>2</sup> , assets	9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises <sup>2</sup> , liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	11	-7,9	0,5	31,1	0,2	0,3	9,5	-14,7	-96,4	-0,8	6,2	-1,9	3,2	-15,6	-14,2
Debt instruments	12=13-16+17-18	-262,5	-1 207,0	917,4	-2 901,4	1 362,1	1 652,2	1 105,6	-797,6	330,3	3 453,4	-1 340,2	241,1	205,0	-894,0
Direct investor in direct investment enterprises	13=14-15	83,2	29,0	92,1	21,7	2 660,8	-2 439,3	342,1	85,3	-387,4	1 649,8	-1 438,3	61,8	32,8	-1 343,8
received transactions	14	190,8	469,2	401,2	536,6	3 354,2	4 088,4	3 455,4	275,0	303,4	1 751,6	112,2	170,2	107,2	389,6
drawdowns transactions	15	107,6	440,2	309,2	514,9	693,3	6 527,7	3 113,3	189,7	690,8	101,8	1 550,5	108,4	74,5	1 733,4
Direct investment enterprises in direct investor (reverse investment)	16	345,7	1 235,9	-825,3	2 923,1	1 298,8	-4 091,4	54,3	834,4	-439,6	-1 958,5	-192,6	18,9	-190,0	-363,8
Between fellow enterprises <sup>2</sup> , assets	17	0,0	0,0	0,0	0,0	0,0	0,0	-114,5	110,7	118,8	-416,1	-107,6	124,9	-37,4	-20,2
Between fellow enterprises <sup>2</sup> , liabilities	18	0,0	0,0	0,0	0,0	0,0	0,0	-932,3	159,2	-159,2	-261,2	-13,2	-73,3	-19,6	-106,1
<i>Memorandum: Gross direct investment from Kazakhstan to abroad</i>	19=6+11 +14	312,4	1 331,5	3 186,4	5 048,7	5 416,3	10 489,9	8 034,4	3 021,5	8 690,8	3 259,1	770,4	676,6	428,9	1 875,9
Direct investment in reporting economy (net inflow)	20=21+30	1 971,2	6 278,2	11 119,0	14 321,8	13 242,5	11 550,7	13 973,1	13 337,0	10 321,0	8 365,9	478,5	303,3	1 337,7	2 119,4
Equity and investment fund shares	21=22+29	246,5	1 339,8	7 324,9	6 945,7	4 171,0	4 124,4	5 687,6	7 047,6	4 664,7	4 658,2	1 437,4	-424,2	289,6	1 302,8
Equity and investment fund shares without reinvested earnings	22=23-26+27-28	40,1	556,8	5 286,5	5 881,6	2 320,5	692,9	2 318,9	4 336,4	1 904,9	-310,6	454,7	-70,6	724,7	1 108,7
Direct investor in direct investment enterprises	23=24-25	30,3	591,8	5 283,4	5 885,2	2 332,9	730,8	2 537,9	4 405,4	2 058,3	-336,0	454,7	-70,9	724,7	1 108,5
received transactions	24	1 327,6	2 034,3	6 248,6	7 426,6	4 752,4	3 917,2	4 982,2	9 737,6	5 414,4	4 948,5	705,7	551,3	1 212,2	2 469,2
drawdowns transactions	25	1 297,3	1 442,5	965,2	1 541,5	2 419,4	3 186,3	2 444,3	5 332,2	3 356,1	5 284,5	251,0	622,1	487,5	1 360,7
Direct investment enterprises in direct investor (reverse investment)	26	-9,8	35,0	-3,1	3,6	12,5	38,0	219,0	69,0	153,3	-25,4	0,0	0,0	0,0	0,0
Between fellow enterprises <sup>3</sup> , liabilities	27	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,2
Between fellow enterprises <sup>3</sup> , assets	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	29	206,4	783,0	2 038,4	1 064,1	1 850,5	3 431,6	3 368,7	2 711,1	2 759,7	4 968,8	982,7	-353,6	-435,1	194,1
Debt instruments	30=31-34+35-36	1 724,8	4 938,4	3 794,2	7 376,1	9 071,5	7 426,3	8 285,5	6 289,4	5 656,3	3 707,8	-958,9	727,5	1 048,1	816,7
Direct investor in direct investment enterprises	31=32-33	1 963,7	5 000,3	5 476,5	6 946,5	8 793,7	7 385,2	8 762,4	5 539,8	5 508,6	4 205,0	920,6	1 066,1	1 005,5	2 992,3
received transactions	32	6 381,9	9 248,8	11 130,8	12 810,5	14 833,7	14 896,9	18 116,4	16 436,1	15 924,2	13 793,5	2 704,2	2 763,2	2 903,7	8 371,2
drawdowns transactions	33	4 418,2	4 248,6	5 654,3	5 864,0	6 040,1	7 511,7	9 354,1	10 896,3	10 415,6	9 588,6	1 783,6	1 697,2	1 898,2	5 378,9



	Row's code	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I-15	II-15	III-15	9 month 2015
Direct investment enterprises in direct investor (reverse investment)	34	239,0	61,9	1 682,3	-429,5	-277,8	-41,1	184,5	-353,9	126,4	1 096,9	2 316,2	404,8	255,1	2 976,2
Between fellow enterprises <sup>3</sup> , liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	-30,6	-1,8	283,5	432,6	402,4	46,6	272,5	721,4
Between fellow enterprises <sup>3</sup> , assets	36	0,0	0,0	0,0	0,0	0,0	0,0	261,7	-397,6	9,4	-167,1	-34,4	-19,7	-25,2	-79,2
<i>Memorandum: Gross foreign direct investment</i>	<i>37=24+29+32</i>	<i>7 915,8</i>	<i>12 066,1</i>	<i>19 417,7</i>	<i>21 301,3</i>	<i>21 436,6</i>	<i>22 245,6</i>	<i>26 467,3</i>	<i>28 884,9</i>	<i>24 098,3</i>	<i>23 710,8</i>	<i>4 392,6</i>	<i>2 961,0</i>	<i>3 680,8</i>	<i>11 034,4</i>

<sup>1</sup> net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan

<sup>2</sup> if the ultimate controlling parent is a resident

<sup>3</sup> if the ultimate controlling parent is a nonresident

**Direct investments according to the directional principle: income for the period**

Attachment II.3

mln \$

	Row's code	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I-15	II-15	III-15	9 month 2015
<b>Direct investment income, net</b>	1=2-16	-4 795,5	-7 887,3	-11 246	-17 145	-10 893	-17 694	-25 057	-24 558	-22 163,3	-19 617,5	-2 394,5	-2 909,1	-1 397,1	-6 700,7
Direct investment abroad income	2=3+10	-162,4	-193,6	59,4	-188,8	-477,6	-378,1	-56,9	-22,3	92,1	-73,3	3,6	-1,9	-9,0	-7,3
Income on equity and investment fund shares	3=4+9	-0,2	1,9	257,2	120,9	40,6	291,5	116,6	141,7	307,6	55,3	12,2	6,8	-0,4	18,7
Dividends	4=5-6+7-8	7,7	1,4	226,1	120,7	40,3	281,9	131,3	238,1	308,4	49,0	14,1	3,6	15,2	32,9
Direct investor in direct investment enterprises receivable	5	7,7	1,4	226,1	120,7	40,3	281,9	131,3	238,1	308,4	49,0	14,1	3,6	15,2	32,9
Direct investor in direct investment enterprises payable	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises receivable <sup>2</sup>	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises payable <sup>2</sup>	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (local direct investors' share in retained profit (loss) in foreign direct investment enterprises)	9	-7,9	0,5	31,1	0,2	0,3	9,5	-14,7	-96,4	-0,8	6,2	-1,9	3,2	-15,6	-14,2
Debt instruments income	10=11-12+13-14	-162,3	-195,4	-197,8	-309,7	-518,3	-669,5	-173,5	-164,0	-215,6	-128,6	-8,7	-8,7	-8,6	-26,0
Direct investor in direct investment enterprises receivable	11	6,9	9,1	5,5	9,8	15,2	6,9	22,5	38,1	22,3	9,0	1,9	3,8	3,0	8,8
Direct investor in direct investment enterprises payable	12	169,2	204,5	203,3	319,5	533,5	676,4	130,9	180,8	215,4	115,8	10,8	10,8	9,8	31,4
Between fellow enterprises receivable <sup>2</sup>	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1,3	2,2	0,0	0,0	2,3
Between fellow enterprises payable <sup>2</sup>	14	0,0	0,0	0,0	0,0	0,0	0,0	65,2	21,3	22,4	23,1	2,0	1,7	1,9	5,6
<i>Inquiry: direct investor in direct investment enterprises income receivable</i>	15=5+9+11	6,8	10,9	262,7	130,7	55,8	298,4	139,2	179,8	329,9	64,3	14,2	10,6	2,7	27,5
Income on direct investment in Kazakhstan	16=17+24	4 633,1	7 693,7	11 304,9	16 956,0	10 415,3	17 315,5	25 000,5	24 535,7	22 255,4	19 544,1	2 398,1	2 907,2	1 388,1	6 693,4
Income on equity and investment fund shares	17=18+23	3 807,4	6 468,4	9 807,8	15 455,8	8 993,1	15 844,1	23 393,0	22 649,2	20 403,4	17 468,1	1 774,2	2 409,3	796,8	4 980,3
Dividends	18=19-20+21-22	3 601,0	5 685,4	7 769,5	14 391,7	7 142,6	12 412,5	20 024,4	19 938,0	17 643,6	12 499,3	791,5	2 762,8	1 231,9	4 786,2
Direct investor in direct investment enterprises payable	19	3 601,0	5 685,4	7 769,5	14 391,7	7 142,6	12 412,5	20 024,4	19 938,0	17 643,6	12 499,3	791,5	2 761,2	1 231,9	4 784,6
Direct investor in direct investment enterprises receivable	20	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises payable <sup>3</sup>	21	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1,6	0,0	1,6
Between fellow enterprises receivable <sup>3</sup>	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (foreign direct investors' share in retained profit (loss) in local direct investment enterprises)	23	206,4	783,0	2 038,4	1 064,1	1 850,5	3 431,6	3 368,7	2 711,1	2 759,7	4 968,8	982,7	-353,6	-435,1	194,1
Debt instruments income	24=25-26+27-28	825,7	1 225,3	1 497,1	1 500,2	1 422,2	1 471,5	1 607,5	1 886,6	1 852,0	2 076,1	623,9	497,9	591,3	1 713,1
Direct investor in direct investment enterprises payable	25	828,2	1 225,3	1 503,2	1 540,4	1 434,4	1 476,6	1 615,9	1 898,8	1 848,0	1 975,1	580,7	477,7	585,0	1 643,4
Direct investor in direct investment enterprises receivable	26	2,5	0,0	6,1	40,2	12,2	5,1	3,9	4,7	17,7	60,2	41,1	68,6	72,1	181,8
Between fellow enterprises payable <sup>3</sup>	27	0,0	0,0	0,0	0,0	0,0	0,0	8,2	2,9	21,7	162,4	84,6	89,3	78,9	252,8

	Row's code	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	I-15	II-15	III-15	9 month 2015
Between fellow enterprises receivable <sup>3</sup>	28	0,0	0,0	0,0	0,0	0,0	0,0	12,8	10,4	0,0	1,2	0,4	0,5	0,4	1,3
<i>Inquiry: income receivable by direct investor in direct investment enterprises to foreign direct investor</i>	29=19+23+25	4 635,6	7 693,7	11 311,0	16 996,2	10 427,5	17 320,7	25 008,9	24 548,0	22 251,4	19 443,2	2 354,9	2 885,4	1 381,8	6 622,1

<sup>1</sup> net means direct investments' income abroad minus direct investments' income to Kazakhstan

<sup>2</sup> if the ultimate controlling parent is a resident

<sup>3</sup> if the ultimate controlling parent is a nonresident

## Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by residents' types of economic activities

over a period, mln. USD

Types of economic activities	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	9 months 2015	1 q	2 q	3 q
<b>AGRICULTURE, FORESTRY AND FISHING</b>	1,3	37,6	18,4	38,5	5,6	6,0	7,8	18,3	5,3	-6,2	73,3	-4,7	71,1	6,9
<b>MINING AND QUARRYING</b>	1 930,1	3 718,6	6 124,6	3 982,1	5 001,5	5 982,2	5 446,3	7 314,5	7 458,2	8 394,7	2 706,7	1 578,5	397,4	730,8
Mining of coal and lignite	15,4	0,0		62,5	18,9	-1,9	7,1	658,7	118,4	36,0	59,1	10,3	4,6	44,2
Extraction of crude petroleum and natural gas	1 615,5	3 153,8	5 558,7	3 219,4	4 483,6	4 739,8	3 534,3	5 440,0	5 715,4	7 324,7	1 861,2	1 274,4	193,6	393,2
Mining of metal ores	130,9	400,9	384,0	347,2	659,3	875,7	1 442,7	633,6	1 044,4	558,6	589,3	186,5	118,5	284,3
Other mining and quarrying	3,7	8,3	4,5	105,1	13,8	27,0	36,0	39,0	18,7	80,4	19,2	12,9	14,0	-7,7
Mining support service activities	164,6	155,6	177,4	248,0	-174,1	341,7	426,2	543,2	561,3	395,1	177,9	94,4	66,7	16,8
<b>MANUFACTURING</b>	346,6	679,1	1 081,5	2 131,3	1 826,6	2 243,8	5 658,2	3 461,0	2 543,6	3 672,4	1 994,4	689,6	688,7	616,1
Manufacture of food products, beverages and tobacco products	63,5	74,9	65,2	147,6	161,6	130,7	200,1	280,7	338,9	170,1	137,7	-0,6	80,3	58,0
Manufacture of textiles, apparel, leather and related products	0,0	6,3	2,3	3,0	3,6	37,6	-0,5	24,5	7,5	6,1	-0,3	-0,1	1,9	-2,0
Manufacture of wood and paper products, and printing	5,9	10,4	73,1	95,3	2,2	5,4	9,7	6,9	28,7	10,6	5,4	5,2	1,7	-1,5
Manufacture of coke and refined petroleum products	48,5	-15,8	-189,9	29,7	14,9	-37,1	4,4	2,9	-126,3	65,5	-44,1	23,9	21,3	-89,3
Manufacture of chemicals and chemical products	19,5	13,8	11,9	35,2	71,8	31,9	38,0	26,7	54,0	35,9	4,6	13,2	-5,5	-3,2
Manufacture of basic pharmaceutical products and pharmaceutical					0,9	0,0	3,1	25,1	8,1	41,3	-5,1	6,6	-2,0	-9,7
Manufacture of rubber and plastics products, and other non-metallic mineral products	21,7	35,5	74,4	159,6	115,8	29,0	62,2	138,4	64,2	171,5	164,1	86,6	11,7	65,8
Manufacture of basic metals and fabricated metal products, except machinery and equipment	124,4	426,5	822,4	1 498,7	1 328,0	1 900,1	5 089,8	2 600,7	1 970,7	2 959,7	1 454,6	557,8	384,8	512,0
Manufacture of computer, electronic and optical products					96,4	96,0	144,8	266,3	135,0	171,7	54,9	9,5	24,5	20,9
Manufacture of electrical equipment	44,7	39,7	61,7	96,1	0,7	0,0	0,0	5,5	3,3	16,1	-0,6	-4,1	4,0	-0,5
Manufacture of machinery and equipment n.e.c.	6,7	4,6	0,2	2,6	6,9	32,9	16,1	38,8	13,9	-3,3	-7,1	0,4	-4,2	-3,3
Manufacture of transport equipment	5,1	72,4	149,7	46,7	13,8	5,6	80,9	34,4	-1,6	8,2	67,1	-5,1	-0,5	72,6
Other manufacturing, and repair and installation of machinery and equipment	6,4	10,8	10,5	16,8	10,1	11,7	9,6	10,2	47,2	19,1	163,3	-3,7	170,7	-3,7
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	119,6	26,8	36,6	130,3	525,8	101,7	123,5	261,7	343,9	254,5	47,1	25,8	24,9	-3,7
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>					0,2	0,4	9,5	0,1	-5,9	5,8	6,9	3,2	4,7	-1,0
<b>CONSTRUCTION</b>	134,0	264,7	338,4	351,7	1 002,2	928,3	1 135,0	1 320,7	1 033,3	700,9	201,2	-5,3	116,5	90,0
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	386,5	765,1	1 251,4	1 323,7	2 349,9	1 521,8	1 627,3	2 625,3	3 153,4	2 726,2	1 067,9	410,6	382,6	274,6
Wholesale of solid, liquid and gaseous fuels and related products	11,5	135,9	9,7	64,5	1 234,6	394,6	389,7	101,1	157,7	323,8	54,9	3,9	159,0	-108,0
<b>TRANSPORTATION AND STORAGE</b>	470,0	241,4	211,0	142,0	179,3	111,2	331,8	416,6	429,7	729,6	469,7	218,9	166,2	84,6
Land transport and transport via pipelines	19,4	23,6	40,5	41,4	16,5	32,9	129,2	168,0	185,0	503,1	338,8	160,3	86,5	91,9
Transport via pipeline	11,7	19,4	36,6	39,8	16,1	26,3	104,2	206,8	193,3	492,3	281,4	153,3	58,8	69,3
Water transport	386,4	24,5	14,0	19,6	47,8	42,0	4,4	3,5	6,6	0,8	-3,0	-1,5	-2,1	0,6
Air transport	2,9	3,2	2,3	1,9	1,0	3,7	62,8	43,4	21,6	-10,5	4,0	-2,1	3,4	2,6
Warehousing and support activities for transportation	60,9	188,2	151,4	78,2	113,1	31,7	134,9	200,0	214,5	235,4	129,6	62,1	77,9	-10,4
Postal and courier activities	0,5	2,0	2,8	0,9	0,8	0,9	0,4	1,6	2,0	0,7	0,4	0,0	0,5	-0,2
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	6,2	16,1	50,0	37,3	93,8	58,4	45,9	77,1	-69,1	117,8	-25,3	-2,9	6,3	-28,7
<b>INFORMATION AND COMMUNICATION</b>	29,6	129,1	17,5	69,0	194,3	357,2	228,1	2 004,8	690,4	416,1	38,1	85,4	-119,2	71,9
Publishing, audiovisual and broadcasting activities					2,0	0,9	1,6	0,0	1,4	14,7	-0,2	-0,7	0,3	0,2
Telecommunications	23,2	113,9	10,2	59,1	182,2	344,6	186,0	1 972,8	491,4	370,1	21,3	83,4	-132,7	70,5
IT and other information services	6,4	15,2	7,3	9,9	10,2	11,7	40,5	32,0	197,6	31,3	17,0	2,7	13,2	1,1
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	110,4	472,5	3 151,6	1 967,3	554,9	608,4	647,5	2 428,5	848,6	501,9	520,4	200,7	168,4	151,3
Financial service activities, except insurance and pension funding	106,5	450,3	3 142,5	1 948,9	539,6	594,9	629,9	2 425,7	814,2	483,2	514,5	191,8	176,6	146,1
Insurance, reinsurance and pension funding, except compulsory social security	3,5	13,0	2,7	5,9	5,6	3,6	12,0	1,7	12,5	2,4	-3,4	5,2	-8,8	0,3
Activities auxiliary to financial services and insurance activities	0,4	9,2	6,4	12,5	9,7	9,9	5,5	1,2	21,8	16,3	9,3	3,7	0,6	5,0
<b>REAL ESTATE ACTIVITIES</b>	15,3	37,0	77,4	52,6	365,2	137,4	178,6	103,3	157,9	117,1	84,1	20,6	22,0	41,4
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	4 276,3	5 557,6	6 918,9	8 015,7	9 250,3	9 820,1	10 795,9	8 688,8	7 361,0	5 916,9	3 845,2	1 130,5	1 011,9	1 702,8

Types of economic activities	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	9 months 2015	1 q	2 q	3 q
Legal and accounting activities	27,6	-15,1	5,0	30,9	22,0	32,0	19,4	14,4	13,7	24,9	11,2	0,7	0,7	9,8
Activities of head offices; management consultancy activities	7,8	50,9	139,1	122,4	104,4	215,3	287,5	175,1	50,0	77,0	-14,2	2,8	8,7	-25,6
Architectural and engineering activities; technical testing and analysis activities	4 224,9	5 521,5	6 765,4	7 842,1	9 106,1	9 545,5	10 315,3	8 381,3	7 174,0	5 788,3	3 821,9	1 116,4	981,6	1 723,9
geological exploration and prospecting activities	4 145,6	5 426,9	6 680,9	7 669,2	8 038,1	8 378,4	8 970,5	6 763,6	5 465,3	5 768,4	3 787,5	1 110,4	982,1	1 694,9
Scientific research and development	8,4	5,5	0,0	3,9	11,1	-3,1	51,0	14,4	33,2	40,4	0,8	1,7	-1,1	0,2
Other professional, scientific and technical activities	7,5	-5,1	9,3	16,5	6,6	30,4	122,8	103,5	90,1	-13,7	25,5	8,9	22,1	-5,5
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>	0,8	20,0	40,1	31,5	41,3	87,1	116,0	29,8	-13,4	55,1	-0,2	24,7	1,8	-26,6
<b>PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY</b>														
<b>EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION</b>	38,0	7,2	0,3	66,9	11,3	15,1	16,9	18,0	16,4	6,1	-38,3	1,7	1,7	-41,7
<b>OTHER SERVICE ACTIVITIES</b>	51,1	93,2	100,0	2 961,4	34,2	266,6	99,1	116,5	145,2	101,9	43,3	15,3	15,9	12,1
<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>														
<b>ACTIVITIES, N.E.C.</b>														
<b>TOTAL</b>	<b>7 916</b>	<b>12 066</b>	<b>19 418</b>	<b>21 301</b>	<b>21 437</b>	<b>22 246</b>	<b>26 467</b>	<b>28 885</b>	<b>24 098</b>	<b>23 711</b>	<b>11 034</b>	<b>4 393</b>	<b>2 961</b>	<b>3 681</b>

**Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:**

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

## Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by countries

over a period, mln. USD

Country name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	9 months 2015	1 q	2 q	3 q
AFGHANISTAN	0,0	0,0		0,0	0,0									
ALGERIA					0,0	0,0	0,0	0,0	0,1		0,0	0,0	0,0	0,0
ANGOLA		0,0			0,0	0,0		0,0	0,0					
ANGUILLA								0,1	0,0					
ARGENTINA				0,0	0,0	0,0			0,0					
ARMENIA	0,0		0,0					-0,2	0,0	0,4	0,5	0,1	0,2	0,3
ARUBA	1,9	0,6	0,0								0,1	1,0	-0,9	
AUSTRALIA	-1,3	0,1	0,9	1,4	0,6	0,1	0,9	0,8	4,0	2,8	-3,2	-1,6	-0,4	-1,2
AUSTRIA	59,8	74,9	2 344,7	137,4	164,0	-156,3	47,2	71,7	11,8	-22,9	-24,7	21,8	8,9	-55,4
AZERBAIJAN	1,0	1,3	1,6	5,3	2,0	7,3	46,8	31,1	54,9	39,6	18,0	3,1	4,4	10,5
BAHAMAS	20,0	1,9	14,0		9,8	-8,1	27,4	32,0	-5,0	-20,6	-31,6	-16,5	5,9	-21,0
BAHRAIN		0,2	0,4	8,8	-2,1	8,1	-0,6	-1,4	-0,4					
BARBADOS	20,5	34,9	38,6	20,5	64,8	16,3	131,7	-5,4	1,9	16,0	-10,7	-4,4	-6,3	
BELARUS	1,3	0,0	4,7	14,4	27,0	41,7	85,8	122,5	165,0	202,0	72,2	21,6	28,7	21,9
BELGIUM	-5,2	2,8	5,1	62,8	145,0	422,1	405,6	856,6	958,2	859,8	608,5	107,6	131,3	369,7
BELIZE	25,6	19,9	14,0	1,5	1,0	25,0	0,0	3,2	0,8	0,0	-3,9			-3,9
BERMUDA	70,3	96,7	21,7	36,0	149,3	90,1	110,5	110,3	74,8	63,8	15,0	14,3	-3,6	4,4
BRAZIL		0,0				0,0			0,0					
BRITISH VIRGIN ISLANDS	301,0	574,1	2 666,4	1 691,8	1 251,3	683,6	744,9	492,4	1 120,9	137,4	-42,2	68,1	25,8	-136,1
BRUNEI						0,0	0,0	0,0						
BULGARIA	0,7	0,3	0,5		0,0	2,0	4,1	8,2	5,8	2,4	3,2	1,4	1,9	0,0
CAIMAN ISLANDS	148,2	10,0	9,3	608,5	11,0	3,1	12,5	7,5	40,1	21,5	4,8	4,0	0,4	0,4
CANADA	247,6	448,7	339,0	1 081,1	496,4	455,1	575,9	678,0	-189,9	141,3	-54,1	-56,7	19,9	-17,3
CHANNEL ISLANDS		0,1	3,2	0,5	1,6		0,9	0,3	0,0	0,1				
CHINA	216,5	426,5	439,1	793,2	936,9	1 717,6	1 693,1	2 414,6	2 246,0	1 861,3	-50,8	138,3	103,3	-292,4
COLOMBIA		0,0				0,0								
CONGO						0,0	0,0	0,0						
CROATIA							0,9	2,0	2,2	1,2	0,0	0,0	0,0	0,0
CURACAO*									0,0	0,3	-5,4		-9,6	4,2
CYPRUS	51,4	60,0	85,4	177,3	243,8	310,8	138,5	337,8	367,3	221,6	121,3	121,6	1,8	-2,1
CZECH REPUBLIC	1,8	9,0	1,1	47,1	-0,3	15,7	38,8	64,8	16,5	1,7	-10,9	3,1	-7,3	-6,7
DENMARK	0,8	2,5	6,2	2,4	4,0	3,6	5,0	6,6	9,0	9,1	3,4	1,9	1,2	0,3
DOMINICA					0,0									
ECUADOR						0,0			0,0					
EGYPT		0,0	0,0			0,0	0,0	0,1	0,0	0,0	0,0		0,0	0,0
ESTONIA	1,9	0,5	6,8	3,7	3,6	0,8	0,6	29,4	1,2	4,7	5,2	0,1	1,4	3,7
FINLAND	2,1	2,2	4,2	4,4	2,7	4,1	53,2	93,1	89,9	25,9	5,2	2,1	3,2	-0,1
FRANCE	774,9	802,3	1 026,8	1 206,5	1 351,2	1 561,4	1 571,3	1 168,7	954,0	837,5	674,4	187,5	204,0	282,9
GABON				0,0		0,0	0,0							
GEORGIA		0,0		0,0	0,0	0,0	0,0		35,9	-0,2	-21,2	5,9	7,3	-34,4
GERMANY	86,5	164,8	221,3	353,0	298,6	201,9	404,4	681,6	425,1	469,0	347,2	172,0	82,3	92,9
GIBRALTAR	16,7	29,9	55,3	140,8	57,6	31,9	3,6	4,2	1,5	6,3	-4,9	0,1	-15,2	10,2
GREECE						0,0		0,0	0,0					
GUERNSEY		0,9	2,9	0,2	68,1	153,6	149,2	123,9	110,9	37,6	9,0	0,4	5,3	3,3
GUINEA BISSAN						0,0								
HONG KONG	7,3	3,0	1,7	4,1	0,0	9,4	19,6	13,8	33,2	28,5	-32,5	-10,2	-5,2	-17,2

Country name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	9 months 2015	1 q	2 q	3 q
HUNGARY	6,2	5,3	2,5	6,8	11,4	0,5	0,4	-0,4	28,2	18,9	23,2	4,5	11,1	7,6
ICELAND	1,2							0,0						
INDIA	1,1	21,3	1,3	0,5	0,9	25,5	129,8	15,4	2,4	6,4	8,5	0,5	2,2	5,7
INDONESIA	0,0	216,0	0,0	0,0		0,1	0,4		0,0					
IRAN	7,5	3,9	20,3	22,5	21,5	18,0	2,5	10,5	17,1	-0,4	-1,6	-0,4	-0,3	-0,8
IRAQ										0,4	-0,8	0,0	-0,5	-0,4
IRELAND		0,0	0,0	0,0	0,0	0,5	0,0	0,1	106,4	-2,2	5,6	1,1	1,8	2,7
ISLE OF MAN	0,2	-0,1		0,0	10,0		0,0							
ISRAEL	0,9	8,8	5,8	32,1	1,1	122,6	9,7	31,9	-0,2	-0,4	1,4	0,3	2,1	-1,0
ITALY	325,6	381,6	521,7	699,4	685,1	648,0	484,7	866,0	564,0	470,3	398,8	114,6	115,9	168,3
JAPAN	335,0	342,6	405,3	456,6	588,5	619,3	629,4	473,4	355,8	300,2	266,1	76,2	65,4	124,6
JERSEY	0,2	0,9	1,8	25,6	3,2	0,2	7,4	4,6	-1,6	-1,7	0,8	0,0	0,1	0,6
JORDAN	0,3	0,4	0,3	0,4	0,2	3,5	0,5	-0,6	1,8	1,3	0,6	0,4	0,1	0,1
KUWAIT	0,0	0,0	0,4	5,5	9,9	0,6	0,9	2,0	6,3	31,2	1,9	2,2	-2,5	2,2
KYRGYZSTAN	2,0	1,4	1,5	2,8	8,3	-20,3	4,7	-4,1	-59,5	-26,2	-32,1	-0,7	3,3	-34,7
LATVIA	1,8	3,9	14,1	9,7	4,4	1,7	1,4	1,7	2,9	1,4	7,5	-0,2	5,8	1,9
LEBANON	4,8	38,9	0,8	0,0						-0,1	-0,3	0,0	-0,1	-0,1
LIBERIA	335,9	338,8	403,6	486,8	622,6	644,2	671,5	482,3	302,2					
LIECHTENSTEIN	12,6	9,5	37,7	5,4	13,2	4,1	9,4	5,0	16,1	97,2	-1,1	-3,1	1,8	0,2
LITHUANIA	1,9	2,2	1,6	2,3	0,5	0,5	0,5	-0,5	1,0	-0,3	-0,9	-0,8	0,1	-0,2
LUXEMBURG	12,8	2,8	69,3	-32,7	7,3	4,5	11,2	7,8	17,4	10,2	142,5	44,4	29,9	68,2
MALAYSIA	0,3		0,2	0,3	0,0	0,5	1,2	0,4	1,7	-0,2	0,0	-0,1	-0,3	0,4
MALTA				0,3		1,7	0,0	0,2	0,6	1,1				
MARSHALL ISLANDS	15,3	1,4	3,1	1,4	0,2	17,3		2,2	2,1	13,0	-1,0	0,0	-1,1	0,2
MAURITIUS	0,0	1,9	1,1	11,1	15,7	4,9	9,6	6,1	1,1	-0,6	0,0	-0,1	0,0	0,0
MEXICO		0,0		0,1	0,1	0,4	0,2	0,1	0,0					
MOLDOVA	0,4	0,5	1,0	36,1	15,0	-2,4	0,0	1,3	-1,2	9,2	1,8	0,2	0,7	0,9
MONGOLIA			0,0	0,0	0,8	4,1	1,1	1,7	1,0	0,1				
NEPAL	0,1	0,0	0,0		0,6									
NETHERLANDS	1 944,1	2 990,7	3 267,0	4 411,5	7 470,2	7 310,3	8 876,0	8 692,2	6 520,9	6 798,4	3 710,3	1 136,5	991,7	1 582,1
NETHERLANDS ANTILLES	0,5			1,3	62,0	0,9	0,9	0,1	0,0					
NEW ZEALAND		0,0		0,3			0,0							
NIGERIA	0,2	0,0	0,3		0,0		0,2							
NORWAY	0,3	0,3	4,6	78,0	278,1	450,3	622,6	108,5	19,2	-0,5	0,2	0,2	0,1	-0,1
OMAN	4,2	6,2	12,2	21,9	21,7	15,8	20,7	43,6	67,3	39,6	0,2	0,1	0,1	0,0
PAKISTAN	1,0	0,1	0,1	0,1	7,3	0,3	14,0	1,2	2,6	0,9	0,4	0,2	0,1	0,0
PANAMA	105,2	145,2	242,9	212,7	52,3	88,7	7,5	11,8	9,6	17,0	-23,7	-2,9	-15,6	-5,3
PHILIPPINES	16,6													
POLAND	6,7	12,0	25,2	18,9	14,2	9,3	15,9	16,7	19,1	42,8	10,1	2,9	5,3	1,8
PORTUGAL	4,6	6,2	12,2	21,9	21,7	15,8	19,2	41,2	65,0	39,9				
QATAR						0,0					20,0			20,0
REP. OF SOUTH AFRICA			0,0							0,0				
ROMANIA	27,5	56,6	87,6	142,9	130,4	214,1	98,5	112,0	76,4	-33,5	-37,2	-14,5	-11,5	-11,1
RUSSIA	226,8	541,1	827,6	965,6	663,6	951,6	1 000,1	1 069,5	1 299,2	1 570,5	515,6	261,3	294,4	-40,1
SAUDA ARABIA	1,2	0,2	0,8	0,2		0,0	0,0	36,2	9,8	37,6	14,1	8,4	3,1	2,6
SERBIA				0,7	0,3			5,2	-3,4	-9,3	0,2	0,2	0,7	-0,8
SEYCHELLES	14,7	1,4	31,7	4,8	32,1	-3,9	7,1	-1,3	1,4	11,2	0,6	1,0	-0,6	0,2
SINGAPORE	5,2	9,9	7,5	29,5	-379,9	90,3	75,2	39,5	74,1	105,7	-29,3	-10,8	21,2	-39,7
SLOVAKIA	11,2	0,3	0,9	0,8	0,1	0,4	0,5	-0,4	-0,6	0,3	0,6	1,1	-1,1	0,6

Country name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	9 months 2015	1 q	2 q	3 q
SLOVENIA		0,0						2,1	0,5	0,6	1,5	0,8	1,0	-0,3
SOUTH KOREA	58,0	257,9	235,4	891,1	184,9	300,6	345,4	483,9	236,3	578,2	332,3	112,1	122,1	98,2
SPAIN	6,1	6,8	9,8	23,4	15,3	29,7	36,7	25,0	19,0	5,7	4,5	2,3	2,3	-0,1
ST KITT & NEVIS	0,2	0,1	3,7	0,9		3,1	5,6	37,1	32,5	1,3	218,6	27,8	115,7	75,0
ST VINCENT								-1,2	1,9	-1,3	2,2	0,1	-0,2	2,3
SWEDEN	16,6	8,0	4,6	0,3	33,0	89,6	47,9	-46,2	-60,0	46,7	72,0	73,7	5,5	-7,1
SWITZERLAND	112,2	239,3	634,6	357,8	449,4	547,3	3 199,9	3 312,4	1 877,4	2 366,4	1 410,4	425,7	469,7	515,0
SYRIA	0,0					0,0								
TADJIKISTAN	0,0	2,2	6,3	0,0		0,0	0,1	0,3	0,0	0,2	-0,1	0,0	0,0	-0,1
THAILAND			0,0			0,0	0,0	0,0						
TUNISIA	-0,1	0,1	0,3	0,3										
TURKEY	79,1	106,1	347,6	203,3	124,4	95,3	127,1	178,8	271,3	199,0	73,5	32,8	59,9	-19,2
TURKMENISTAN	0,0	0,0	0,0	0,1	0,2		0,0	0,2						
TURKS AND CAICOS ISLANDS	0,1	0,0												
UKRAINE	0,8	1,0	1,6	9,6	0,0	7,6	3,3	10,0	3,9	4,9	-0,2	-0,6	0,4	-0,1
UNITED ARAB EMIRATES	26,8	18,6	9,4	381,0	374,9	99,7	66,1	285,9	532,3	198,7	-133,4	10,4	-131,0	-12,8
UNITED KINGDOM	603,7	894,4	1 154,9	1 912,3	1 265,2	1 098,0	1 097,3	1 395,7	937,6	747,4	619,5	178,4	200,1	241,0
UNITED STATES OF AMERICA	1 181,1	1 749,0	2 507,1	2 099,4	2 028,1	1 810,9	1 113,4	1 975,7	2 438,7	4 123,7	1 836,4	1 120,8	-0,7	716,4
URUGUAY		0,0	-0,3											
UZBEKISTAN	0,7	0,6	0,4	0,4	0,3	3,1	1,6	1,5	4,5	1,3	0,4	-0,6	1,8	-0,8
VENEZUELA	0,0		0,0											
VIETNAM								0,0	0,0					
VIRGIN ISLANDS OF THE US	0,0	0,9	0,7			1,3								
WESTERN SAMOA											-0,1	0,0	0,0	0,0
YEMEN						0,0			0,0					
INTERNATIONAL ORGANIZATIONS	4,8	116,5	68,4	17,7	65,1	10,1	0,1	53,1	22,8	7,5	1,7	-0,1	2,2	-0,5
Not determined by country	338,4	744,1	1 104,0	1 317,2	1 213,5	1 304,3	1 416,1	1 738,8	1 717,8	932,7				
<b>TOTAL</b>	<b>7 916</b>	<b>12 066</b>	<b>19 418</b>	<b>21 301</b>	<b>21 437</b>	<b>22 246</b>	<b>26 467</b>	<b>28 885</b>	<b>24 098</b>	<b>23 711</b>	<b>11 034</b>	<b>4 393</b>	<b>2 961</b>	<b>3 681</b>

**Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:**

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

\* On October 10th, 2010 the Netherlands Antilles stopped to exist as country within the Kingdom of the Netherlands. Curacao and Saint Martin became separate autonomies.



## Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by residents' types of economic activities

over a period, mln. USD

Types of economic activities	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	9 months 2015	1 q	2 q	3 q
<b>AGRICULTURE, FORESTRY AND FISHING</b>	1,4	2,5	12,2						0,3	0,3				
<b>MINING AND QUARRYING</b>	0,6	30,8	703,6	15,4	109,0	92,4	253,3	335,7	84,8	3,7	202,4	200,9	0,9	0,7
Mining of coal and lignite		18,1				50,0								
Extraction of crude petroleum and natural gas		8,0	159,2	4,9	95,8	10,4	250,4	333,6	2,5	0,0	0,2	0,1		0,1
Mining of metal ores	0,6	1,1	544,5	4,6	5,0	31,6	2,6	2,0	82,2	3,6	202,2	200,8	0,8	0,6
Other mining and quarrying		3,6		5,7	8,1		0,1	0,1	0,0	0,0	0,1	0,0	0,0	0,0
Mining support service activities				0,3	0,0	0,3	0,1		0,1	0,0	0,0	0,0	0,0	0,0
<b>MANUFACTURING</b>	117,1	164,6	123,3	106,0	139,1	2 384,3	1 001,4	392,1	44,3	99,4	200,2	12,4	178,0	9,8
Manufacture of food products, beverages and tobacco products	15,2	97,9	52,2	33,4	70,5	7,8	101,4	12,1	8,5	12,6	9,7	3,0	3,0	3,6
Manufacture of textiles, apparel, leather and related products			0,1	1,0			0,2	0,0						
Manufacture of wood and paper products, and printing	4,7	9,5	0,8	5,0	0,1	0,1		0,0	2,2					
Manufacture of coke and refined petroleum products	2,4	7,2	25,6	24,1										
Manufacture of chemicals and chemical products		0,0	0,0	0,1	12,7	13,6	18,0	21,4	22,2	20,5	13,3	6,1	3,2	3,9
Manufacture of basic pharmaceutical products and pharmaceutical						0,1	0,4	0,8	0,9	0,8	0,4	0,2	0,1	0,1
Manufacture of rubber and plastics products, and other non-metallic mineral products	6,1	5,7	8,4	0,1		4,2	35,8			0,1	0,2	0,0	0,1	0,1
Manufacture of basic metals and fabricated metal products, except machinery and equipment	88,7	43,8	35,8	41,4	55,5	2 358,1	845,5	357,7	10,5	11,1	6,5	2,8	1,9	1,7
Manufacture of computer, electronic and optical products						0,0								
Manufacture of electrical equipment		0,3		0,8						0,0				
Manufacture of machinery and equipment n.e.c.			0,4	0,1										
Manufacture of transport equipment										1,0	0,7	0,2	0,2	0,3
Other manufacturing, and repair and installation of machinery and equipment		0,0	0,1		0,2	0,4	0,1			53,4	169,4		169,4	
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>														
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>														
<b>CONSTRUCTION</b>	13,0	50,1	94,9	13,1	25,5	19,3	49,0	98,2	203,1	54,0	30,1	13,2	10,5	6,4
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	53,1	173,5	794,3	462,1	1 518,3	3 793,1	3 501,0	435,6	128,1	133,1	98,5	20,9	38,6	39,0
Wholesale of solid, liquid and gaseous fuels and related products	-1,7	61,5	235,2	234,1	1 410,1	3 752,3	3 356,3	1,6	3,0	2,6	1,1	0,3	0,3	0,6
<b>TRANSPORTATION AND STORAGE</b>	22,1	40,0	102,9	376,2	50,0	5,4	114,3	15,2	86,3	68,6	52,0	2,4	19,5	30,1
Land transport and transport via pipelines	6,6	29,9	94,3	358,2	46,4	0,7	10,3	0,5	69,9	23,5	18,4	2,2	18,5	-2,2
Transport via pipeline		29,8	94,3	357,8	40,0		10,0		18,3	16,4	11,4	0,0	16,3	-5,0
Water transport	8,0	3,0		3,1	0,7	1,9	102,8	7,0	11,9	8,6	0,0	0,0	0,0	0,0
Air transport		0,0									26,9			26,9
Warehousing and support activities for transportation	7,5	7,0	8,6	14,8	2,8	2,9	1,2	7,7	4,5	36,3	6,7	0,2	1,0	5,5
Postal and courier activities				0,1	0,1			0,0	0,0	0,2				
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	5,3	1,6	32,9	0,1					7,8	0,4	0,0	0,0		
<b>INFORMATION AND COMMUNICATION</b>	1,0	1,3	0,6	0,4	0,4	0,4	0,5	1,2	2,6	2,6	3,6	0,7	2,4	0,4
Publishing, audiovisual and broadcasting activities					0,0	0,1	0,1	0,1	0,0	0,0	2,0		2,0	
Telecommunications	0,9	0,9	0,3	0,1				0,7	1,5	2,0	1,2	0,6	0,3	0,3
IT and other information services	0,1	0,4	0,2	0,3	0,4	0,4	0,4	0,4	1,1	0,6	0,4	0,1	0,1	0,1
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	51,0	113,2	852,1	1 012,3	3 487,0	126,4	179,7	100,3	1 773,1	92,2	567,2	349,3	61,1	156,8
Financial service activities, except insurance and pension funding	50,3	112,8	548,7	927,3	3 465,2	54,5	128,9	100,2	91,5	68,3	363,5	145,8	61,1	156,7

Types of economic activities	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	9 months 2015	1 q	2 q	3 q
Insurance, reinsurance and pension funding, except compulsory social security			0,4	3,0				0,0	0,1	2,1	0,0		0,0	0,0
Activities auxiliary to financial services and insurance activities	0,7	0,4	303,1	82,1	21,8	71,9	50,8	0,1	1 681,6	21,8	203,6	203,5	0,0	0,1
<b>REAL ESTATE ACTIVITIES</b>	40,0	22,1	34,0	170,9	10,3	14,8	7,1	65,5	14,5	21,4	20,1	15,4	4,5	0,2
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	7,7	697,2	164,7	2 419,3	12,8	3 994,0	2 881,1	1 270,9	6 250,1	1 988,0	375,2	83,7	163,8	127,7
Legal and accounting activities	0,1	0,1	0,0	1,5	0,2	0,2	48,1	2,3	-0,6	0,1	2,5	0,1	2,1	0,3
Activities of head offices; management consultancy activities	4,7	674,4	31,3	2 394,4	4,2	3 965,1	2 802,5	1 254,3	6 239,3	1 860,9	355,9	82,3	153,2	120,4
Architectural and engineering activities; technical testing and analysis activities	-1,7	10,5	80,4	25,8	5,3	25,1	25,1	3,6	7,0	89,1	12,7	0,5	7,1	5,1
geological exploration and prospecting activities	0,8	10,1	1,7	1,5	0,4	2,1	1,6	0,8	0,4	11,0	6,6	-1,8	4,7	3,7
Scientific research and development	0,0		19,5	2,8	0,1	2,9	0,0	0,1	0,1	0,4	0,5	0,3	0,0	0,2
Other professional, scientific and technical activities	4,5	12,2	33,5	-5,1	2,9	0,7	5,4	10,7	4,2	37,5	3,6	0,6	1,3	1,7
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>		1,0	0,0		0,6	0,5	5,2	8,5	13,1	3,9	2,3	0,2	0,9	1,1
<b>PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY</b>														
<b>EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION</b>		0,3	5,0	0,5	1,9	2,9	1,5	2,9	1,1	4,4	1,1	0,2	0,3	0,6
<b>OTHER SERVICE ACTIVITIES</b>							0,0	0,1	0,1	1,5	86,9	27,5	27,2	32,2
<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>	0,1	33,3	263,9	455,4	60,0	56,4	40,3	295,1	81,3	785,6	236,5	43,5	169,1	23,9
<b>ACTIVITIES, N.E.C.</b>			1,9	17,0	1,6									
<b>TOTAL</b>	<b>312</b>	<b>1 331</b>	<b>3 186</b>	<b>5 049</b>	<b>5 416</b>	<b>10 490</b>	<b>8 034</b>	<b>3 021</b>	<b>8 691</b>	<b>3 259</b>	<b>1 876</b>	<b>770</b>	<b>677</b>	<b>429</b>

**Gross outflow of direct investment abroad from Kazakhstani direct investors includes:**

- increase of equity: purchase of at least 10% of the voting shares or shares in foreign enterprises by residents, purchase of real estate abroad by residents
- reinvested earnings: share of Kazakhstani direct investors in undistributed income (loss) in foreign enterprises
- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization.

## Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by countries

over a period, mln. USD

Country name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	9 months 2015	1 q	2 q	3 q
AFGHANISTAN	0,0					0,3								
ARMENIA	2,8	0,8	4,2	3,0	0,8	1,6	3,1	4,3	4,8	5,2	5,3	1,1	2,2	2,0
AUSTRALIA								0,0						
AUSTRIA	0,3	0,3	8,8	0,2	0,4	0,2	0,1	0,1		0,1	0,7	0,4	0,3	
AZERBAIJAN		3,3	3,5	0,2	1,3	1,0	0,2	2,4	6,5	3,8	0,6	0,2	0,2	0,2
BELARUS	2,3	0,1	0,1	30,8	11,8	0,0	0,0		0,9	0,9	0,3	0,2	0,0	0,0
BELGIUM			0,1											
BRITISH VIRGIN ISLANDS	5,7	36,4	374,8	638,1	80,3	18,5	103,8	77,3	26,4	115,7	22,6	1,5	19,3	1,8
BULGARIA			1,5	1,3	0,3	4,3	0,9	2,2	0,5	1,0	0,1	0,0		0,0
CAIMAN ISLANDS		0,5	0,5		2,7	3,4	6,6	11,6	22,4	20,1	166,9	15,8	0,3	150,8
CANADA	5,8	37,3	3,9	0,1	3,1	27,3	25,4	64,0	114,5	0,1	0,0	0,0		
CHINA	1,9	6,9	51,0	34,7	52,0	15,1	28,2	28,9	47,3	76,4	32,4	6,9	19,7	5,8
CROATIA							0,3							
CYPRUS		0,8	90,7	327,4	1,4	18,3	26,8	1,0	41,5	0,3	153,3	158,5	0,2	-5,5
CZECH REPUBLIC		0,2	10,1	0,1	0,5	0,5	0,3	0,9	0,4	0,4	0,8	0,2	0,2	0,3
DENMARK							0,9	5,3	0,2					
DOMINICIAN REPUBLIC		10,0	0,0				0,1							
EGYPT			0,0	0,0										
ESTONIA								0,8	0,5					
FINLAND										0,3				
FRANCE			8,3	4,4	1,9	1,6	4,5		2,4	2,1	1,0	0,4	0,6	
GEORGIA	1,9	66,0	80,1	92,4	58,6	4,9	15,3	3,7	2,4	17,5	0,4	0,1	0,1	0,2
GERMANY	74,5	0,4	14,0	5,9	1,2	0,5	1,5	2,7	4,6	37,6	73,4	64,4	4,3	4,8
GREECE			0,1				0,3							
GUERNSEY														
HONG KONG			60,0			10,2	12,7	7,5	8,7	3,4	4,6	0,0	3,0	1,6
HUNGARY			0,1							0,3				
INDIA		0,1	7,2		17,2	0,4	4,8		26,8	8,9	13,5	6,3	5,2	2,0
IRAN			1,6	8,8						-0,2				
IRAQ							0,2							
IRELAND			0,1	0,1				60,8	1 650,0	21,8	49,0	45,0	4,0	
ISLE OF MAN	3,8								2,0	46,8	30,0	3,2		26,9
ISRAEL		0,4	10,3	0,4					2,0		0,5	0,5		
ITALY	0,0			0,1		0,1								
JERSEY											31,0		31,0	
JORDAN									4,0					
KYRGYZSTAN	42,0	104,5	183,2	48,4	71,6	17,9	46,5	26,7	21,7	15,7	14,2	4,5	4,5	5,2
LATVIA			0,3		0,1		61,1	2,1	12,8	4,1	0,0		0,0	
LIBYA				0,1										
LIECHTENSTEIN			0,1											
LITHUANIA		4,0	2,1		0,1	0,2	0,3	0,0	1,7	1,5	0,0	0,0		
LUXEMBURG	-7,7	9,5	1,6			0,0		0,1	20,2					
MALAYSIA		0,8	1,4	0,7	0,0	0,1		0,0						
MALTA						1,7	1,6							
MARSHALL ISLANDS			96,0				103,5		93,2	1,2	1,2	0,1	1,2	
MAURITIUS			0,1	2,8	0,6	0,1	0,9	0,7	0,1	0,1	0,0		0,0	0,0
MOLDOVA				0,9		0,0				0,1				
MONACO										2,1				
MONGOLIA		0,0	0,1	3,6				0,1	0,3	1,3	2,6	0,4	1,7	0,5

Country name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	9 months 2015	1 q	2 q	3 q
MONTENEGRO					0,3			0,3		0,5				
NETHERLANDS	8,8	642,3	204,5	2 352,7	4 627,5	7 783,9	6 410,4	1 521,7	6 207,6	433,4	364,9	82,5	155,5	126,8
NIGERIA		0,0	0,2											
NORWAY						0,2								
PANAMA										0,3				
POLAND				24,9			0,4	0,0	0,2					
QATAR					0,1									
REP. OF SOUTH AFRICA			0,1		0,1									
ROMANIA									0,1					
RUSSIA	89,3	187,7	464,5	610,5	118,6	164,6	182,8	49,6	188,7	118,2	273,2	69,6	121,6	81,9
SERBIA				0,1					0,1					
SEYCHELLES	7,4													
SINGAPORE		2,4	65,5			4,4		191,5	1,9	632,4	105,0	1,7	101,2	2,1
SLOVENIA							0,2							
SOUTH KOREA			1,4	0,5					0,1	0,2				
SPAIN			1,8	4,0	0,4		1,2	2,5	0,9	2,7	0,6	0,4		0,2
SWITZERLAND	0,2	83,1	202,2	333,8	32,2	14,1	13,1	51,7	67,0	0,1	5,5	0,1	5,4	0,0
TADJIKISTAN	0,1	21,2	22,6	8,8	12,1	7,6	13,9	3,3	2,5	13,2	-0,5	-1,8	0,7	0,7
THAILAND			49,2		0,1			0,5	0,6	0,9	1,6	1,1	0,4	
TURKEY	40,0	8,8	328,0	186,5	42,6	66,9	60,1	149,8	7,9	6,3	82,0	72,7	6,5	2,8
TURKMENISTAN			0,0	0,1	2,1	0,1	1,1	1,3	8,0	25,2	7,1	2,5	2,6	2,1
UGANDA				0,0										
UKRAINE	8,5	5,1	112,4	199,4	30,9	8,7	13,7	-0,8	13,4	9,8	0,7	0,4	0,1	0,3
UNITED ARAB EMIRATES		1,4	53,2	44,4	18,2	7,9	6,9	347,4	15,3	51,6	11,7	4,6	4,0	3,1
UNITED KINGDOM	9,5	3,0	173,5	28,6	14,4	2 297,1	791,2	380,6	44,0	1 514,5	216,0	206,8	5,7	3,5
UNITED STATES OF AMERICA	0,9	3,7	423,7	18,8	193,1	2,6	1,6	2,6	5,6	57,5	203,4	20,2	174,7	8,6
UZBEKISTAN	7,8	86,1	63,3	21,3	2,6	0,1	69,4	1,1	0,3	1,2	0,2	0,0	0,0	0,1
INTERNATIONAL ORGANIZATION:														
Not determined by country	6,5	4,5	4,6	9,8	15,1	3,3	18,5	15,2	7,8	2,8				
<b>TOTAL</b>	<b>312</b>	<b>1 331</b>	<b>3 186</b>	<b>5 049</b>	<b>5 416</b>	<b>10 490</b>	<b>8 034</b>	<b>3 021</b>	<b>8 691</b>	<b>3 259</b>	<b>1 876</b>	<b>770</b>	<b>677</b>	<b>429</b>

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	EXPORT								IMPORT							
	9 months	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months	1 quarter 2015	2 quarter 2015	3 quarter 2015	9 months	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months	1 quarter 2015	2 quarter 2015	3 quarter 2015
	2014				2015				2014				2015			
ARMENIA	0,32	0,12	0,10	0,10	1,89	0,89	0,00	1,00	2,76	0,66	1,46	0,64	13,07	0,00	5,07	8,00
BELARUS	56,90	13,17	26,07	17,66	41,71	9,80	3,79	28,12	31,69	17,31	7,07	7,31	122,49	80,38	20,55	21,56
BELGIUM	31,04	18,56	6,27	6,21	30,54	0,00	29,54	1,00	3,73	0,62	2,25	0,86	134,30	0,00	46,30	88,00
BULGARIA	2,15	0,83	0,65	0,67	5,01	0,00	2,01	3,00	2,76	0,88	1,24	0,64	2,66	0,00	0,66	2,00
GERMANY	652,67	230,15	253,31	169,21	395,03	129,03	82,00	184,00	4 793,34	1 837,34	1 713,28	1 242,72	6 138,22	2 782,66	1 835,13	1 520,43
HONG KONG	0,00	0,00	0,00	0,00	124,08	0,00	57,08	67,00	0,00	0,00	0,00	0,00	12,04	0,00	4,04	8,00
ISRAEL	69,76	20,25	27,86	21,65	52,98	0,00	27,98	25,00	11,82	4,65	4,44	2,73	64,42	0,98	27,44	36,00
INDIA	13,49	0,00	9,30	4,19	46,11	9,63	11,48	25,00	1,81	0,00	1,39	0,42	31,07	0,00	1,07	30,00
ITALY	9,25	0,00	6,38	2,87	42,98	11,40	27,58	4,00	2,98	0,68	1,61	0,69	22,46	0,00	9,46	13,00
CANADA	21,84	6,74	8,32	6,78	7,42	2,12	5,30	0,00	10,54	8,11	0,00	2,43	11,49	4,88	6,61	0,00
CHINA	920,31	390,00	353,63	176,68	269,55	172,05	13,50	84,00	55,90	35,00	8,00	12,90	62,97	0,00	24,97	38,00
KYRGYZSTAN	50,29	14,00	20,68	15,61	57,33	16,00	22,33	19,00	71,54	13,20	41,83	16,51	1 922,16	2,70	751,39	1 168,07
NETHERLANDS	338,81	100,15	142,82	95,84	311,43	79,00	141,43	91,00	74,42	42,75	19,27	12,40	84,01	0,00	19,01	65,00
UNITED ARAB EMIRATES	0,00	0,00	0,00	0,00	23,75	6,17	8,58	9,00	0,00	0,00	0,00	0,00	164,13	1,09	46,04	117,00
POLAND	18,23	6,77	5,80	5,66	7,87	0,00	7,87	0,00	3,35	1,00	1,58	0,77	110,39	0,00	41,39	69,00
PORTUGAL	10,77	2,00	5,43	3,34	2,13	0,00	2,13	0,00	0,00	0,00	0,00	0,00	4,28	0,00	2,28	2,00
REPUBLIC OF KOREA (SOUTH)	26,84	18,51	0,00	8,33	177,59	170,59	0,00	7,00	0,98	0,58	0,17	0,23	366,74	331,74	0,00	35,00
REPUBLIC OF MOLDOVA	13,51	3,17	6,15	4,19	5,11	0,00	4,11	1,00	5,08	2,30	1,61	1,17	29,10	6,36	3,74	19,00
RUSSIAN FEDERATION	2 830,71	1 257,71	839,11	733,89	1 932,01	586,70	967,98	377,33	2 596,39	975,61	947,64	673,14	3 189,09	885,65	1 193,21	1 110,23
UNITED KINGDOM	36,37	10,55	14,53	11,29	213,45	72,56	42,90	97,99	166,22	87,72	40,14	38,36	376,22	57,00	125,22	194,00
UNITED STATES OF AMERICA	762,62	353,30	211,60	197,72	1 082,47	226,63	387,70	468,14	341,55	142,78	119,95	78,82	454,54	117,00	184,54	153,00
TAJKIKISTAN	11,43	5,77	2,11	3,55	2,19	0,00	1,19	1,00	12,19	6,10	3,28	2,81	17,80	2,80	6,00	9,00
TURKEY	111,93	54,00	23,19	34,74	68,57	44,30	10,27	14,00	135,47	57,31	46,90	31,26	66,30	2,00	30,30	34,00
UZBEKISTAN	75,85	37,71	22,97	15,17	61,08	0,00	37,08	24,00	28,03	13,12	8,44	6,47	149,43	6,25	58,18	85,00
UKRAINE	173,13	75,23	63,27	34,63	175,26	0,00	163,26	12,00	94,29	51,16	16,19	26,94	323,49	48,59	209,90	65,00
FINLAND	22,73	10,55	7,63	4,55	80,29	10,90	37,39	32,00	0,00	0,00	0,00	0,00	33,15	6,25	16,90	10,00
SWITZERLAND	90,90	23,00	39,69	28,21	62,96	10,00	52,96	0,00	6,44	1,66	3,29	1,49	49,08	0,00	25,08	24,00
SWEDEN	49,32	19,00	18,12	12,20	62,10	15,00	25,10	22,00	2,57	0,92	1,06	0,59	36,26	0,00	5,26	31,00
ESTONIA	13,86	7,00	2,56	4,30	5,98	0,00	2,98	3,00	0,00	0,00	0,00	0,00	31,03	0,00	15,03	16,00
OTHER	3 043,30	1 573,96	892,90	576,44	756,41	131,27	418,92	206,22	2 027,43	944,63	595,66	487,14	1 880,47	349,48	628,99	902,00
<b>TRAVEL</b>	<b>1 121 760,00</b>	<b>274 398,50</b>	<b>390 789,55</b>	<b>456 571,95</b>	<b>1 182 041,46</b>	<b>296 650,53</b>	<b>404 710,28</b>	<b>480 680,65</b>	<b>1 471 860,45</b>	<b>366 518,63</b>	<b>463 490,22</b>	<b>641 851,60</b>	<b>1 496 713,15</b>	<b>459 305,35</b>	<b>500 875,50</b>	<b>536 532,30</b>
Business	108 320,50	30 361,30	40 283,95	37 675,25	110 385,90	30 486,25	38 710,45	41 189,20	35 807,49	10 817,04	10 120,23	14 870,22	41 745,96	12 395,49	17 455,62	11 894,85
AUSTRALIA	864,61	305,50	265,20	293,91	863,57	260,00	236,79	366,79	16,73	6,24	3,90	6,59	0,00	0,00	0,00	0,00
AUSTRIA	798,94	243,30	284,05	271,59	843,61	224,25	253,62	365,74	815,96	223,08	271,44	321,44	740,63	167,70	244,54	328,39
AZERBAIJAN	278,29	74,19	109,50	94,60	404,04	139,00	97,77	167,27	290,32	79,20	96,75	114,37	251,27	51,30	87,16	112,81
ALBANIA	109,76	40,95	31,50	37,31	358,50	201,50	28,13	128,88	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
ARMENIA	91,45	18,06	42,30	31,09	116,49	27,30	37,77	51,42	2,39	0,00	1,45	0,94	0,00	0,00	0,00	0,00
AFGHANISTAN	368,30	114,40	128,70	125,20	422,87	128,70	114,91	179,26	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
BELARUS	817,69	222,33	317,40	277,96	964,59	265,20	283,39	415,99	866,50	220,50	304,65	341,35	824,99	184,05	274,46	366,48
BELGIUM	575,09	196,30	183,30	195,49	571,07	162,50	163,66	244,91	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
BULGARIA	664,86	224,35	214,50	226,01	383,04	0,00	191,52	191,52	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
BRAZIL	166,80	50,05	60,05	56,70	194,98	58,50	53,62	82,87	0,00	0,00	0,00	0,00	1,17	0,78	0,00	0,39
HUNGARY	1 169,71	302,90	451,75	415,06	1 203,52	264,55	403,35	535,62	47,62	0,78	28,08	18,76	51,76	0,78	25,30	25,69
GERMANY	4 536,85	1 738,80	1 888,20	1 609,85	4 070,19	1 360,80	1 060,89	1 648,50	4 613,30	1 204,83	1 985,05	1 423,42	3 333,82	1 043,46	1 887,43	402,93
GREECE	314,34	94,90	107,90	111,54	192,68	0,00	96,34	96,34	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
GEORGIA	346,27	109,00	114,40	122,87	376,86	115,05	102,14	159,67	64,35	13,26	25,74	25,35	96,69	33,54	23,19	39,96
DENMARK	307,37	105,35	92,95	109,07	165,98	0,00	82,99	82,99	1,29	0,00	0,78	0,51	0,00	0,00	0,00	0,00
EGYPT	277,37	78,20	100,75	98,42	346,64	111,15	89,96	145,53	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
ISRAEL	921,86	273,65	321,10	327,11	919,52	230,75	286,70	402,07	28,31	12,48	4,68	11,15	9,60	0,78	4,22	4,61
INDIA	4 546,38	1 337,05	1 596,10	1 613,23	4 523,45	1 448,85	1 425,09	1 649,51	119,33	55,16	17,16	47,01	75,38	29,64	15,46	30,28
SPAIN	1 052,84	285,35	393,90	373,59	1 113,87	273,65	351,70	488,52	0,00	0,00	0,00	0,00	1,17	0,78	0,00	0,39
ITALY	5 325,03	1 450,80	1 984,70	1 889,53	5 023,18	986,05	1 772,05	2 265,08	25,74	9,36	6,24	10,14	13,58	1,56	5,62	6,40
CANADA	1 130,49	371,80	374,40	384,29	668,57	0,00	334,29	334,29	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
CHINA	12 125,34	3 138,75	4 684,05	4 302,54	12 885,19	4 063,50	4 182,19	4 639,50	4 141,86	1 181,28	1 328,94	1 631,64	3 933,09	1 506,27	1 197,24	1 229,58
KYRGYZSTAN	377,27	104,20	139,20	133,87	400,60	90,00	168,60	142,00	290,22	65,52	110,37	114,33	302,62	101,79	99,43	101,40
LATVIA	785,85	287,30	219,70	278,85	366,17	0,00	183,08	183,08	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
LITHUANIA	1 241,86	334,50	466,70	440,66	1 347,23	379,60	388,92	578,72	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
MALAYSIA	700,52	145,05	306,90	248,57	671,40	106,60	255,75	309,05	139,00	70,98	13,26	54,76	82,39	39,00	11,95	31,45
NETHERLANDS	1 368,96	369,05	514,15	485,76	1 314,19	304,85	428,46	580,88	697,55	223,08	199,68	274,79	548,15	125,58	179,89	242,68
NEW ZEALAND	188,40	61,10	60,45	66,85	100,75	0,00	50,38	50,38	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
NORWAY	178,33	55,90	59,15	63,28	98,58	0,00	49,29	49,29	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
UNITED ARAB EMIRATES	166,24	26,00	81,25	58,99	176,37	27,30	67,71	81,36	1 370,66	519,48	311,22	539,96	1 448,79	592,02	280,38	576,39
PAKISTAN	488,64	126,10	189,15	173,39	315,25	0,00	157,63	157,63	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
POLAND	2 095,91	635,90	716,30	743,71	1 970,91	518,05	596,92	855,94	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
PORTUGAL	228,70	61,10	86,45	81,15	144,08	0,00	72,04	72,04	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00



	EXPORT								IMPORT							
	9 months 2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months 2015	1 quarter 2015	2 quarter 2015	3 quarter 2015	9 months 2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months 2015	1 quarter 2015	2 quarter 2015	3 quarter 2015
	REPUBLIC OF KOREA (SOUTH)	6 462,18	1 427,40	2 741,75	2 293,03	5 785,41	810,55	2 284,79	2 690,07	216,22	91,26	39,78	85,18	179,32	71,76	35,84
REPUBLIC OF MOLDOVA	64,40	13,65	27,90	22,85	46,50	0,00	23,25	23,25	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
RUSSIAN FEDERATION	14 713,76	4 082,85	5 409,90	5 221,01	22 399,65	7 065,45	8 354,70	6 979,50	13 428,61	4 740,49	3 398,06	5 290,06	18 799,05	6 099,60	7 889,46	4 809,99
ROMANIA	668,98	211,25	220,35	237,38	367,25	0,00	183,63	183,63	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
SINGAPORE	187,63	53,95	67,10	66,58	164,48	35,10	55,92	73,47	2,34	2,34	0,00	0,00	0,00	0,00	0,00	0,00
SYRIA	81,61	20,80	31,85	28,96	53,08	0,00	26,54	26,54	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
SLOVAKIA	419,12	129,35	141,05	148,72	235,08	0,00	117,54	117,54	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
SLOVENIA	254,90	83,20	81,25	90,45	135,42	0,00	67,71	67,71	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
UNITED KINGDOM	6 983,05	1 245,75	2 986,40	2 750,90	6 320,08	1 228,50	2 488,67	2 602,92	540,08	159,90	189,54	190,64	745,16	269,10	170,76	305,31
UNITED STATES OF AMERICA	5 703,53	1 305,26	1 953,90	2 444,37	5 233,55	1 584,70	1 628,25	2 020,60	10,30	6,24	0,00	4,06	0,00	0,00	0,00	0,00
TAJIKISTAN	362,24	95,40	138,30	128,54	377,65	98,10	115,25	164,30	60,89	16,65	20,25	23,99	73,61	24,75	18,24	30,62
THAILAND	379,83	100,10	144,95	134,78	367,36	83,85	120,79	162,72	287,00	163,02	10,92	113,06	153,06	88,92	9,84	54,30
TURKMENISTAN	880,25	432,00	135,90	312,35	349,35	81,90	113,25	154,20	44,64	17,55	11,25	15,84	39,17	12,60	10,14	16,44
TURKEY	4 711,38	1 282,80	1 756,80	1 671,78	4 950,60	1 537,80	1 752,00	1 660,80	2 945,65	938,79	846,45	1 160,41	2 159,82	857,79	762,57	539,46
UZBEKISTAN	1 333,62	324,00	536,40	473,22	1 259,70	357,00	443,31	459,40	432,43	122,46	139,62	170,35	268,13	87,75	125,78	54,60
UKRAINE	1 621,77	597,50	448,80	575,47	1 571,17	552,90	370,91	647,36	560,79	223,20	138,60	198,99	371,90	81,45	124,86	165,59
FINLAND	478,56	156,00	152,75	169,81	252,48	0,00	126,24	126,24	3,86	2,34	0,00	1,52	0,00	0,00	0,00	0,00
FRANCE	3 235,08	982,80	1 104,35	1 147,93	2 775,02	633,10	912,69	1 229,24	81,08	17,16	31,98	31,94	99,74	28,08	28,81	42,85
CROATIA	317,36	115,70	89,05	112,61	147,19	0,00	73,60	73,60	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
CZECH REPUBLIC	1 122,36	376,35	347,75	398,26	1 076,92	334,75	287,40	454,77	66,92	21,06	19,50	26,36	38,65	2,34	17,57	18,74
SWITZERLAND	594,43	183,30	200,20	210,93	545,41	143,00	165,45	236,95	46,63	19,14	9,12	18,37	57,38	27,30	8,22	21,87
SWEDEN	519,87	135,20	200,20	184,47	330,91	0,00	165,45	165,45	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
SRI LANKA	65,60	17,55	25,75	22,30	42,56	0,00	21,28	21,28	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
ESTONIA	256,91	69,55	96,20	91,16	159,01	0,00	79,50	79,50	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
JAPAN	1 542,64	402,35	592,90	547,39	1 330,03	233,35	490,00	606,68	0,00	0,00	0,00	0,00	17,55	11,70	0,00	5,85
OTHER	10 749,15	3 535,06	4 766,10	2 447,99	10 592,10	3 958,50	4 174,73	2 458,87	3 548,94	390,21	555,77	2 602,96	7 028,29	853,32	3 917,27	2 257,70
<b>Personal</b>	<b>1 013 439,50</b>	<b>244 037,20</b>	<b>350 505,60</b>	<b>418 896,70</b>	<b>1 071 655,56</b>	<b>266 164,28</b>	<b>365 999,83</b>	<b>439 491,45</b>	<b>1 436 052,96</b>	<b>355 701,59</b>	<b>453 369,99</b>	<b>626 981,38</b>	<b>1 454 967,19</b>	<b>446 909,86</b>	<b>483 419,88</b>	<b>524 637,45</b>
AUSTRALIA	1 065,14	295,00	265,60	504,54	719,39	163,40	237,14	318,84	46,04	16,00	18,10	11,94	53,75	14,29	16,16	23,30
AUSTRIA	1 009,28	209,30	282,80	478,08	818,95	209,30	252,50	357,15	2 440,94	825,50	982,60	632,84	2 860,22	737,05	877,32	1 245,85
AZERBAIJAN	8 815,39	2 255,75	2 383,93	4 175,71	8 994,03	3 158,01	2 128,51	3 707,51	2 536,68	863,82	1 015,20	657,66	2 969,76	771,27	906,43	1 292,06
ARMENIA	4 633,87	1 266,56	1 172,32	2 194,99	4 625,10	1 687,78	1 046,71	1 890,60	116,88	32,76	53,82	30,30	139,98	29,25	48,05	62,68
AFGHANISTAN	529,06	121,55	156,90	250,61	442,97	0,00	140,09	194,35	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
BELARUS	4 511,09	902,04	1 472,22	2 136,83	5 017,38	1 592,28	1 314,48	2 110,62	1 801,64	491,81	842,75	467,09	2 163,57	439,11	752,45	972,01
BULGARIA	1 332,66	328,90	372,50	631,26	943,88	185,80	332,59	425,49	737,51	0,00	546,30	191,21	975,54	0,00	487,77	487,77
BRAZIL	152,57	28,60	51,70	72,27	130,63	0,00	46,16	58,93	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
HUNGARY	1 262,82	339,80	307,80	615,22	915,49	243,90	274,82	396,77	4,65	1,00	2,00	1,65	4,91	0,89	1,79	2,23
GERMANY	24 145,68	2 085,85	10 296,55	11 763,28	44 880,05	5 025,15	14 100,45	25 754,45	22 236,05	6 102,05	6 964,00	9 170,00	18 089,32	5 448,26	6 217,86	6 423,20
HONG KONG	480,68	66,40	180,10	234,18	410,54	59,29	160,80	190,45	3 469,21	1 351,50	886,70	1 231,01	3 393,44	1 206,70	791,70	1 395,04
GREECE	444,02	65,80	161,90	216,32	377,23	58,75	144,55	173,93	482,36	0,00	311,20	171,16	555,71	0,00	277,86	277,86
GEORGIA	6 393,47	1 535,70	1 743,00	3 114,77	5 523,45	1 607,30	1 556,25	2 359,90	4 282,85	1 164,90	2 129,60	988,35	5 362,99	1 040,09	1 901,43	2 421,47
DENMARK	146,84	24,90	50,40	71,54	123,35	22,23	45,00	56,12	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
EGYPT	156,00	35,90	44,10	76,00	126,83	32,05	39,38	55,40	5,95	1,90	1,50	2,55	5,22	1,70	1,34	2,19
ISRAEL	1 757,57	407,25	494,07	856,25	1 427,69	363,62	441,13	622,94	20,15	6,00	7,00	7,15	20,54	5,36	6,25	8,93
INDIA	3 074,16	906,93	669,56	1 497,67	2 202,59	671,30	597,82	933,47	7 635,30	4 035,70	890,30	2 709,30	5 994,78	3 603,30	794,91	1 596,56
INDONESIA	105,30	18,70	35,30	51,30	88,08	16,70	31,52	39,87	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
JORDAN	176,20	33,76	56,60	85,84	146,29	30,14	50,54	65,61	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
IRAQ	31,10	2,67	13,28	15,15	27,29	11,86	13,05	13,05	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
IRAN	2 444,91	493,60	760,20	1 191,11	2 605,95	832,30	678,75	1 094,90	140,12	21,90	68,50	49,72	151,65	19,55	61,16	70,94
IRELAND	323,70	77,60	88,40	157,70	261,79	69,29	78,93	113,57	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
ICELAND	49,14	11,00	14,20	23,94	40,09	9,82	12,68	17,59	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
SPAIN	569,79	104,70	187,50	277,59	475,04	93,48	167,41	214,15	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
ITALY	3 285,75	830,50	854,50	1 600,75	3 556,44	1 353,70	762,95	1 439,80	44,18	8,50	20,00	15,68	47,10	7,59	17,86	21,65
CANADA	1 126,70	234,70	358,30	533,70	1 133,62	329,20	319,91	484,51	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
CYPRUS	16,58	3,10	5,40	8,08	13,79	2,77	4,82	6,21	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
CHINA	49 812,95	9 291,85	16 253,25	24 267,85	54 930,95	14 082,80	16 300,90	24 547,25	81 817,80	20 465,75	25 222,05	36 130,00	59 712,13	18 272,99	22 519,69	18 919,45
CUBA	105,32	25,11	28,90	51,31	85,24	22,42	25,80	37,01	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
KYRGYZSTAN	117 029,62	37 357,46	45 662,05	34 010,11	137 767,70	38 981,61	45 652,81	53 133,28	156 240,56	26 287,44	42 223,12	87 730,00	197 743,03	58 470,93	69 699,21	69 572,89
LATVIA	834,99	190,40	237,80	406,79	679,64	170,00	212,32	297,32	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
LEBANON	148,01	34,30	41,60	72,11	120,22	30,63	37,14	52,46	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
LITHUANIA	2 115,36	550,70	534,10	1 030,56	1 691,29	491,70	476,88	722,72	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
MALAYSIA	671,58	183,40	161,00	327,18	533,13	163,75	143,75	225,63	7 550,83	2 431,50	2 440,00	2 679,33	7 613,62	2 170,98	2 178,57	3 264,06
MONGOLIA	3 784,95	842,00	1 099,00	1 843,95	4 081,85	1 412,90	981,25	1 687,70	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
NETHERLANDS	2 389,34	426,00	799,30	1 164,04	2 540,77	742,30	713,66	1 084,81	11 602,92	4 010,40	4 277,40	3 315,12	13 009,29	3 580,71	3 819,11	5 609,46
NEW ZEALAND	155,81	30,90	49,00	75,91	128,88	27,59	43,75	57,54	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
NORWAY	180,77	29,40	63,30	88,07	152,41	26,25	56,52	69,64	0,00	0,0						

	EXPORT								IMPORT							
	9 months	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months	1 quarter 2015	2 quarter 2015	3 quarter 2015	9 months	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months	1 quarter 2015	2 quarter 2015	3 quarter 2015
	2014				2015				2014				2015			
PAKISTAN	381,91	90,70	105,15	186,06	309,24	80,98	93,88	134,38	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
POLAND	1 704,11	260,10	613,80	830,21	1 874,57	519,00	548,04	807,54	3,10	1,50	0,50	1,10	2,90	1,34	0,45	1,12
PORTUGAL	191,69	38,50	59,80	93,39	158,35	34,38	53,39	70,58	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
REPUBLIC OF KOREA (SOUTH)	4 163,87	942,31	1 193,01	2 028,55	5 023,28	1 928,60	1 065,19	2 029,49	5 472,23	1 831,10	2 222,40	1 418,73	5 920,94	1 634,91	1 984,29	2 301,74
REPUBLIC OF MOLDOVA	1 576,97	408,18	400,52	768,27	1 790,56	716,90	357,61	716,06	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
RUSSIAN FEDERATION	371 918,42	86 739,60	133 902,45	151 276,37	374 848,15	90 091,50	123 796,75	160 959,90	593 013,99	147 685,71	194 628,28	250 700,00	738 643,78	256 629,47	234 961,50	247 052,81
ROMANIA	451,23	100,10	131,30	219,83	368,53	89,38	117,23	161,92	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
SAUDI ARABIA	68,84	13,00	22,30	33,54	57,23	11,61	19,91	25,71	27,30	4,50	11,10	11,70	25,85	4,02	9,91	11,92
SINGAPORE	128,12	25,60	40,10	62,42	105,89	22,86	35,80	47,23	56,00	8,00	24,00	24,00	53,57	7,14	21,43	25,00
SLOVAKIA	296,40	44,30	107,70	144,40	251,65	39,55	96,16	115,94	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
SLOVENIA	135,33	32,50	36,90	65,93	109,42	29,02	32,95	47,46	7,88	3,00	1,50	3,38	6,70	2,68	1,34	2,68
UNITED KINGDOM	5 724,42	1 832,20	1 103,40	2 788,82	4 424,20	1 635,89	985,18	1 803,13	9 376,08	4 195,10	3 618,30	1 562,68	12 079,69	3 745,63	3 230,63	5 103,44
UNITED STATES OF AMERICA	7 694,90	1 861,30	2 084,80	3 748,80	7 021,21	2 198,90	1 861,43	2 960,88	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
TAJIKISTAN	16 299,45	4 101,44	4 257,25	7 940,76	19 657,31	8 036,72	3 801,12	7 819,48	795,72	188,64	266,06	341,02	727,74	168,43	237,55	321,76
THAILAND	140,01	35,20	36,60	68,21	112,50	31,43	32,68	48,39	24 554,57	18 225,70	3 126,10	3 202,77	27 991,74	16 272,95	2 791,16	8 927,63
TURKMENISTAN	3 124,88	683,00	919,50	1 522,38	4 867,20	2 150,16	820,98	1 896,06	1 773,24	540,74	472,55	759,96	1 568,03	482,80	421,92	663,31
TURKEY	41 652,25	9 433,80	12 586,30	19 632,15	36 361,57	11 785,35	11 237,77	13 338,45	189 545,90	18 231,60	66 834,30	104 480,00	162 691,10	16 278,21	59 673,48	86 739,40
UZBEKISTAN	230 981,23	61 512,93	87 144,11	82 324,19	272 321,34	65 438,73	102 330,27	104 552,34	69 246,80	10 793,75	24 333,05	34 120,00	58 183,31	9 637,28	21 725,94	26 820,10
UKRAINE	6 395,94	1 228,05	2 051,92	3 115,97	7 443,23	2 519,39	1 832,07	3 091,77	6 566,04	2 370,34	1 381,68	2 814,02	4 941,85	2 116,38	1 233,64	1 591,83
FINLAND	271,64	55,60	83,70	132,34	223,93	49,64	74,73	99,55	237,60	148,50	0,00	89,10	198,88	132,59	0,00	66,29
FRANCE	1 781,91	293,50	620,30	868,11	2 260,43	768,50	553,84	938,09	126,40	40,50	38,50	47,40	122,99	36,16	34,38	52,46
CROATIA	242,78	58,20	66,30	118,28	196,34	51,96	59,20	85,18	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
CZECH REPUBLIC	674,31	163,20	182,80	328,51	544,73	145,54	163,21	235,98	2 648,96	841,50	814,10	993,36	1 980,76	751,34	726,88	502,54
SWITZERLAND	594,17	43,60	261,10	289,47	524,64	38,93	233,13	252,59	111,13	39,50	24,00	47,63	95,76	35,27	21,43	39,06
SWEDEN	280,61	38,00	105,90	136,71	240,00	33,93	94,55	111,52	0,88	0,00	0,50	0,38	0,89	0,00	0,45	0,45
SRI LANKA	18,81	3,20	6,70	8,91	16,25	2,86	5,98	7,41	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
ESTONIA	127,92	23,10	42,50	62,32	106,83	20,63	37,95	48,26	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
JAPAN	1 343,88	158,28	530,89	654,71	1 160,00	141,32	474,01	544,67	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
OTHER	69 670,48	12 115,13	14 346,47	43 208,88	40 420,35	3 430,77	25 514,44	11 475,15	177 515,28	59 489,99	51 272,74	66 752,54	66 639,48	22 667,99	31 218,24	12 753,26
<b>Construction</b>	<b>57 020,42</b>	<b>15 607,95</b>	<b>2 267,79</b>	<b>39 144,68</b>	<b>147 604,34</b>	<b>26 884,60</b>	<b>19 252,91</b>	<b>101 466,83</b>	<b>1 194 708,93</b>	<b>385 212,85</b>	<b>380 002,76</b>	<b>429 493,32</b>	<b>1 051 221,53</b>	<b>272 849,98</b>	<b>297 125,37</b>	<b>481 246,18</b>
AUSTRIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	2 495,60	0,00	1 721,10	774,50	0,00	0,00	0,00	0,00
AZERBAIJAN	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	124 956,07	70 020,30	16 156,30	38 779,47	46 599,85	12 846,70	13 664,90	20 088,25
GERMANY	0,00	0,00	0,00	0,00	36 566,41	23 749,41	12 817,00	0,00	9 616,69	2 325,50	4 306,70	2 984,49	8 554,54	1 500,00	2 152,27	4 902,27
ITALY	0,00	0,00	0,00	0,00	48 463,00	0,00	0,00	48 463,00	316 880,39	101 959,30	116 578,90	98 342,19	267 457,50	100 829,00	58 107,00	108 521,50
CHINA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	66 329,16	30 108,50	16 387,00	19 833,66	68 661,62	12 631,20	19 857,41	36 173,01
NETHERLANDS	0,00	0,00	0,00	0,00	18 618,00	0,00	0,00	18 618,00	0,00	0,00	0,00	0,00	235,58	71,21	64,38	99,99
UNITED ARAB EMIRATES	3 294,50	1 198,00	0,00	2 096,50	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
REPUBLIC OF KOREA (SOUTH)	156,80	58,50	31,10	67,20	0,00	0,00	0,00	0,00	1 551,50	0,00	1 070,00	481,50	5 929,00	2 374,00	1 184,00	2 371,00
RUSSIAN FEDERATION	273,67	92,70	63,68	117,29	1 870,00	1 446,00	424,00	0,00	2 621,85	700,57	1 107,60	813,68	12 041,30	6 237,65	1 342,41	4 461,24
UNITED KINGDOM	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	18 948,21	9 203,45	3 864,28	5 880,48	42 293,10	2 499,00	14 272,30	25 521,80
UNITED STATES OF AMERICA	34 366,10	13 609,75	1 999,01	18 757,34	9 582,10	1 689,19	6 011,91	1 881,00	0,00	0,00	0,00	0,00	5 641,36	136,17	1 218,55	4 286,64
TURKEY	1 481,85	649,00	152,00	680,85	0,00	0,00	0,00	0,00	420 911,59	140 138,50	138 610,90	142 162,19	273 783,60	64 223,20	88 724,40	120 836,00
UKRAINE	38,50	0,00	22,00	16,50	0,00	0,00	0,00	0,00	587,70	307,73	97,58	182,39	0,00	0,00	0,00	0,00
CZECH REPUBLIC	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	8 378,65	111,90	3 105,40	5 161,35
SWITZERLAND	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	546,65	164,00	213,00	169,65	87 603,00	13 453,60	30 211,30	40 938,10
OTHER	17 409,01	0,00	0,00	17 409,01	32 504,83	0,00	0,00	32 504,83	229 263,53	30 285,00	79 889,40	119 089,13	224 042,45	55 936,35	63 221,05	107 885,05
<b>Insurance and pension services</b>	<b>47 281,94</b>	<b>15 325,67</b>	<b>19 607,26</b>	<b>12 349,01</b>	<b>57 660,96</b>	<b>20 017,87</b>	<b>17 301,63</b>	<b>20 341,46</b>	<b>39 441,70</b>	<b>10 006,79</b>	<b>19 961,43</b>	<b>9 473,49</b>	<b>41 971,63</b>	<b>12 535,09</b>	<b>18 381,06</b>	<b>11 055,48</b>
<b>Financial services</b>	<b>17 277,77</b>	<b>3 817,23</b>	<b>6 402,53</b>	<b>7 058,00</b>	<b>18 612,57</b>	<b>3 943,06</b>	<b>9 038,66</b>	<b>5 630,85</b>	<b>83 695,72</b>	<b>19 315,68</b>	<b>30 702,75</b>	<b>33 677,30</b>	<b>86 598,23</b>	<b>19 663,92</b>	<b>41 101,77</b>	<b>25 832,54</b>
AUSTRIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	787,95	210,00	300,00	277,95	3,74	3,74	0,00	0,00
BELGIUM	0,00	0,00	0,00	0,00	120,00	0,00	120,00	0,00	448,05	180,00	110,00	158,05	0,00	0,00	0,00	0,00
BULGARIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	246,00	58,00	76,00	112,00
GERMANY	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	328,53	105,64	107,00	115,89	142,00	5,00	69,00	68,00
CANADA	0,00	0,00	0,00	0,00	12,00	6,00	6,00	0,00	0,00	0,00	0,00	0,00	0,10	0,00	0,10	0,00
CHINA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	224,49	45,30	100,00	79,19	0,00	0,00	0,00	0,00
NETHERLANDS	0,00	0,00	0,00	0,00	956,90	267,15	363,18	326,57	115,15	22,50	52,03	40,62	12,00	0,00	12,00	0,00
RUSSIAN FEDERATION	0,00	0,00	0,00	0,00	44,29	0,00	11,18	33,11	2 231,47	579,23	865,09	787,15	125,36	19,16	56,20	50,00
UNITED KINGDOM	0,00	0,00	0,00	0,00	1 095,53	5,00	1 088,53	2,00	1 547,84	516,30	485,54	546,00	0,00	0,00	0,00	0,00
UNITED STATES OF AMERICA	0,00	0,00	0,00	0,00	10,23	6,70	3,53	0,00	552,03	214,32	142,98	194,73	2,00	0,00	2,00	0,00
FRANCE	0,00	0,00	0,00	0,00	4,38	0,21	4,17	0,00	3 345,85	616,00	1 549,60	1 180,25	17,38	17,38	0,00	0,00
SWITZERLAND	0,00	0,00	0,00	0,00	82,00	0,00	82,00	0,00	289,22	91,70	95,50	102,02	108,00	33,00	47,00	28,00
JAPAN	0,00	0,00	0,00	0,00	0,03	0,00	0,03	0,00	971,81	364,00	265,00	342,81	0,00	0,00	0,00	0,00
OTHER	17 277,77	3 817,23	6 402,53	7 058,00	16 287,21	3 658,00	7 360,04	5 269,17	72 853,33	16 370,69	26 630,01	29 852,63	85 941,65	19 527,64	40 839,47	25 574,54
<b>Charges for the use of intellectual property n</b>																

	EXPORT								IMPORT							
	9 months				9 months				9 months				9 months			
	2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	2015	1 quarter 2015	2 quarter 2015	3 quarter 2015	2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	2015	1 quarter 2015	2 quarter 2015	3 quarter 2015
GERMANY	0,00	0,00	0,00	0,00	15,90	0,00	8,60	7,30	1 034,83	360,00	325,32	349,51	2 764,11	1 723,11	593,00	448,00
DENMARK	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	954,32	345,00	287,00	322,32	1 508,95	404,58	752,00	352,37
INDIA	0,00	0,00	0,00	0,00	14,00	0,00	0,00	14,00	175,16	58,00	58,00	59,16	210,00	138,00	0,00	72,00
IRELAND	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	17 071,24	6 244,30	4 769,40	6 057,54	12 534,67	4 005,40	5 052,77	3 476,50
ITALY	0,00	0,00	0,00	0,00	11,80	0,00	6,20	5,60	89,54	17,00	42,30	30,24	183,00	183,00	0,00	0,00
CYPRUS	0,00	0,00	0,00	0,00	14,00	2,00	0,00	12,00	102,44	21,70	46,14	34,60	157,04	40,02	52,00	65,02
KYRGYZSTAN	0,00	0,00	0,00	0,00	20,50	11,00	6,80	2,70	0,00	0,00	0,00	0,00	764,50	344,00	266,50	154,00
NETHERLANDS	0,00	0,00	0,00	0,00	19,10	11,00	5,20	2,90	4 326,13	1 650,59	1 214,40	1 461,14	7 026,98	3 048,91	1 542,72	2 435,35
RUSSIAN FEDERATION	466,50	101,00	113,50	252,00	196,81	6,00	98,41	92,40	22 345,86	6 871,71	7 544,98	7 929,18	19 018,16	6 807,60	6 842,21	5 368,35
SINGAPORE	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	2 111,57	909,95	549,37	652,25	2 003,13	605,86	561,97	835,30
UNITED KINGDOM	0,00	0,00	0,00	0,00	70,90	0,00	31,20	39,70	7 562,20	2 154,06	2 854,02	2 554,12	5 915,08	598,00	3 103,50	2 213,58
UNITED STATES OF AMERICA	0,00	0,00	0,00	0,00	95,10	0,00	34,10	61,00	40 377,51	12 367,52	13 532,24	14 477,75	50 301,71	10 154,00	18 896,39	21 251,32
FRANCE	0,00	0,00	0,00	0,00	39,10	0,00	19,40	19,70	5 362,51	353,26	2 810,49	2 198,76	4 365,22	799,95	2 214,69	1 350,58
SWITZERLAND	0,00	0,00	0,00	0,00	34,80	0,00	23,30	11,50	6 087,04	1 669,90	2 134,50	2 282,64	5 528,76	837,00	2 404,76	2 287,00
SWEDEN	0,00	0,00	0,00	0,00	9,10	0,00	5,10	4,00	286,90	160,00	30,00	96,90	147,00	42,00	70,00	35,00
ESTONIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	268,67	72,93	105,00	90,74	418,00	115,00	161,00	142,00
<b>Telecommunications, computer, and information services</b>	<b>108 582,49</b>	<b>31 715,96</b>	<b>37 049,14</b>	<b>39 817,39</b>	<b>106 710,62</b>	<b>33 493,61</b>	<b>35 863,58</b>	<b>37 353,43</b>	<b>226 767,66</b>	<b>72 414,46</b>	<b>73 923,01</b>	<b>80 430,19</b>	<b>256 928,56</b>	<b>85 256,52</b>	<b>83 098,13</b>	<b>88 573,90</b>
<b>Telecommunications</b>	<b>97 718,64</b>	<b>28 471,68</b>	<b>32 734,64</b>	<b>36 512,32</b>	<b>98 033,02</b>	<b>30 770,08</b>	<b>32 385,92</b>	<b>34 877,02</b>	<b>143 556,55</b>	<b>45 149,66</b>	<b>44 630,21</b>	<b>53 776,68</b>	<b>139 516,67</b>	<b>50 200,32</b>	<b>45 047,48</b>	<b>44 268,86</b>
AUSTRALIA	65,10	19,00	23,00	23,10	9,00	7,00	1,00	8,00	0,00	18,00	32,00	30,00	44,00	44,00	0,00	0,00
AUSTRIA	164,80	41,00	65,32	58,48	87,00	45,00	26,00	16,00	512,00	216,00	104,00	192,00	323,00	152,00	89,00	82,00
AZERBAIJAN	42,84	14,29	13,35	15,20	57,97	14,01	10,87	33,09	131,20	58,00	24,00	49,20	86,00	34,00	23,00	29,00
ARMENIA	7,75	3,00	2,75	2,75	9,00	2,00	2,00	5,00	24,00	11,00	4,00	9,00	8,00	3,00	2,00	3,00
BELARUS	193,42	52,35	72,44	68,63	230,33	76,30	63,24	90,79	582,40	213,00	151,00	218,40	689,00	185,00	149,00	355,00
BELGIUM	71,30	19,00	27,00	25,30	29,00	11,00	10,00	8,00	122,88	21,00	55,80	46,08	56,00	41,00	9,00	6,00
HUNGARY	63,21	16,00	26,00	21,21	75,50	16,50	33,50	2,50	38,40	7,00	17,00	14,40	35,00	13,00	7,00	15,00
VIETNAM	0,00	0,00	0,00	0,00	16,00	8,00	8,00	0,00	80,00	36,00	14,00	30,00	88,00	69,00	19,00	0,00
GERMANY	1 092,78	488,00	238,10	366,68	1 139,00	321,00	374,00	444,00	3 595,18	1 107,16	1 139,83	1 348,19	3 755,00	1 216,00	1 173,00	1 366,00
HONG KONG	177,59	56,00	62,00	59,59	18,00	7,00	6,00	6,00	132,80	47,00	36,00	49,80	86,00	30,00	29,00	27,00
GEORGIA	57,79	16,70	21,70	19,39	22,00	12,00	10,00	0,00	254,40	21,00	138,00	95,40	37,00	18,00	19,00	0,00
ISRAEL	51,17	11,00	23,00	17,17	42,00	0,00	33,00	9,00	91,20	28,00	29,00	34,20	199,00	16,00	75,00	108,00
INDIA	20,57	7,35	6,32	6,90	31,87	11,32	10,33	10,22	206,40	115,00	14,00	77,40	122,00	73,00	25,00	24,00
INDONESIA	19,31	5,00	7,83	6,48	10,00	3,00	4,00	3,00	136,00	31,00	54,00	51,00	51,00	29,00	10,00	12,00
IRAN	14,73	4,24	5,55	4,94	20,60	8,75	6,54	5,31	16,00	5,00	5,00	6,00	10,00	2,00	5,00	3,00
SPAIN	132,18	9,98	75,30	46,90	263,08	39,23	11,78	212,07	88,00	40,00	15,00	33,00	193,00	37,00	39,00	117,00
ITALY	497,60	160,79	169,84	166,97	863,76	158,40	221,35	484,01	1 092,80	453,00	230,00	409,80	656,00	116,00	142,00	398,00
CANADA	585,90	192,00	186,00	207,90	929,00	186,00	204,00	539,00	318,40	60,00	139,00	119,40	123,00	33,00	35,00	55,00
CYPRUS	403,34	109,00	159,00	135,34	1 417,00	14,00	529,00	874,00	100,80	48,00	15,00	37,80	310,00	5,00	60,00	245,00
CHINA	7 598,10	2 000,00	2 902,00	2 696,10	2 534,10	867,00	714,05	953,05	1 202,53	423,00	328,58	450,95	2 222,60	759,00	748,00	715,60
KYRGYZSTAN	6 204,93	2 095,62	1 907,56	2 201,75	6 049,96	1 741,45	2 069,51	2 239,00	2 480,32	682,00	868,20	930,12	3 709,00	967,00	1 249,00	1 493,00
NETHERLANDS	123,86	37,30	45,00	41,56	1 722,00	818,00	485,00	469,00	11 600,96	3 770,60	3 480,00	4 350,36	6 501,80	2 139,00	2 191,40	2 171,40
UNITED ARAB EMIRATES	551,80	164,00	192,00	195,80	700,00	360,00	291,00	49,00	4 204,80	1 684,00	944,00	1 576,80	2 629,00	1 156,00	1 183,00	290,00
POLAND	255,85	74,00	96,00	85,85	192,00	84,00	60,00	48,00	195,20	56,00	66,00	73,20	165,00	85,00	39,00	41,00
REPUBLIC OF KOREA (SOUTH)	295,73	65,00	131,50	99,23	365,50	70,50	134,50	160,50	217,60	74,00	62,00	81,60	352,00	107,00	124,00	121,00
RUSSIAN FEDERATION	58 121,40	16 952,50	20 545,18	20 623,72	63 027,79	20 353,82	20 924,28	21 749,69	74 090,90	21 774,62	24 532,19	27 784,09	61 922,10	23 085,00	15 131,00	23 706,10
SINGAPORE	49,60	11,00	21,00	17,60	21,00	10,00	6,00	5,00	153,60	36,00	60,00	57,60	81,00	48,00	19,00	14,00
SLOVAKIA	31,00	8,00	12,00	11,00	44,00	11,00	10,00	23,00	16,00	6,00	4,00	6,00	18,00	10,00	4,00	4,00
SLOVENIA	24,80	2,00	14,00	8,80	15,00	6,00	1,00	8,00	214,40	55,00	79,00	80,40	133,00	32,00	48,00	53,00
UNITED KINGDOM	2 995,51	1 262,00	1 169,00	564,51	4 361,05	1 494,05	1 255,80	1 611,20	11 250,04	3 755,12	3 276,15	4 218,76	12 069,00	3 245,00	3 940,00	4 884,00
UNITED STATES OF AMERICA	1 590,89	403,59	622,79	564,51	1 121,73	465,42	284,27	372,04	8 933,76	2 812,00	2 771,60	3 350,16	4 577,58	2 055,00	1 934,00	588,58
TAJIKISTAN	1 050,92	343,98	334,03	372,91	2 250,20	517,35	1 020,54	712,31	38,40	16,00	8,00	14,40	38,00	12,00	10,00	16,00
TURKMENISTAN	586,50	188,13	190,26	208,11	961,03	325,12	307,16	328,75	2 444,80	837,00	691,00	916,80	3 221,00	1 180,00	963,00	1 078,00
TURKEY	172,72	35,25	76,18	61,29	211,75	37,67	16,21	157,87	302,66	98,16	91,00	113,50	329,00	81,00	121,00	127,00
UZBEKISTAN	1 935,95	617,00	632,00	686,95	2 200,50	615,50	679,00	906,00	3 912,00	1 437,00	1 008,00	1 467,00	4 527,00	1 778,00	1 149,00	1 600,00
UKRAINE	253,64	76,62	87,02	90,00	456,78	98,14	70,58	288,06	2 395,20	989,00	508,00	898,20	1 513,00	502,00	495,00	516,00
FRANCE	416,89	109,00	168,00	139,89	419,00	109,00	63,00	247,00	675,46	237,00	185,16	253,30	1 337,00	361,00	418,00	558,00
CZECH REPUBLIC	112,12	37,00	37,50	37,62	1 130,52	580,52	203,00	347,00	395,20	103,00	144,00	148,20	1 584,00	776,00	418,00	390,00
SWITZERLAND	170,96	40,00	70,30	60,66	242,00	96,00	30,00	116,00	732,80	163,00	295,00	274,80	353,17	168,17	82,00	103,00
SWEDEN	1 241,55	408,00	393,00	440,55	788,00	204,00	307,00	277,00	4 314,56	1 209,00	1 487,60	1 617,96	2 001,00	501,00	701,00	799,00
JAPAN	239,30	77,00	82,00	80,30	271,00	94,00	107,00	70,00	19,20	4,00	7,20	23,00	33,00	10,00	7,00	6,00
OTHER	10 033,23	2 239,99	1 822,57	5 970,67	3 628,00	871,03	1 783,41	973,56	6 163,32	2 393,00	1 516,10	2 254,22	23 339,42	9 027,15	12 163,08	2 149,18
<b>Computer</b>	<b>7 073,50</b>	<b>2 743,84</b>	<b>3 753,32</b>	<b>576,35</b>	<b>7 090,28</b>	<b>2 193,08</b>	<b>2 855,67</b>	<b>2 041,54</b>	<b>52 436,42</b>	<b>19 387,90</b>	<b>16 719,44</b>	<b>16 329,08</b>	<b>88 648,88</b>	<b>25 255,37</b>	<b>27 883,71</b>	<b>35 509,80</b>
AUSTRALIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	433,29	189,90	98,00	145,39	438,00	182,00	158,00	98,00
AUSTRIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1 760,19	667,36	502,20	590,63	1 814,00	533,00	361,00	920,00
AZERBAIJAN	33,11	11,00	11,00	11,11	53,00	18										



	EXPORT								IMPORT							
	9 months				9 months				9 months				9 months			
	2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	2015	1 quarter 2015	2 quarter 2015	3 quarter 2015	2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	2015	1 quarter 2015	2 quarter 2015	3 quarter 2015
FINLAND	32,00	7,00	13,00	12,00	23,20	0,70	11,70	10,80	0,00	0,00	0,00	0,00	18,19	4,19	10,00	4,00
FRANCE	137,60	48,10	37,90	51,60	174,60	89,40	43,50	41,70	3 294,36	256,00	1 740,58	1 297,78	96,70	6,00	89,70	1,00
SWITZERLAND	1 276,03	275,00	476,00	525,03	247,10	34,20	164,50	48,40	163,85	25,00	74,30	64,55	49,35	6,80	25,55	17,00
SWEDEN	46,24	13,70	13,50	19,04	20,90	7,70	6,20	7,00	0,00	0,00	0,00	0,00	11,00	2,00	3,00	6,00
JAPAN	125,80	21,70	52,30	51,80	126,60	53,50	42,10	31,00	0,00	0,00	0,00	0,00	379,61	0,00	221,61	158,00
OTHER	1 069,52	246,50	382,63	440,39	2 864,35	612,50	1 272,05	979,80	0,00	0,00	0,00	0,00	18 258,17	4 705,09	5 618,43	7 934,65
accounting, auditing	12 155,00	3 500,00	4 897,00	3 758,00	9 314,71	2 971,30	2 632,80	3 710,61	51 608,19	17 628,48	16 097,82	17 881,89	14 968,03	4 478,08	6 343,08	4 146,87
AZERBAIJAN	8,70	0,00	6,00	2,70	263,07	8,00	57,64	197,43	109,20	25,00	17,00	67,20	91,00	0,00	57,00	34,00
GERMANY	133,40	39,00	53,00	41,40	143,47	31,00	43,00	69,47	296,40	88,00	26,00	182,40	124,00	28,00	24,00	72,00
SPAIN	111,65	0,00	77,00	34,65	139,00	72,00	20,00	47,00	0,00	0,00	0,00	0,00	36,00	10,00	26,00	0,00
ITALY	139,20	10,00	86,00	43,20	202,00	107,00	52,00	43,00	2 598,75	285,00	660,00	1 653,75	71,00	5,00	32,00	34,00
CANADA	1 215,10	464,00	374,00	377,10	106,00	4,00	57,00	45,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
CYPRUS	479,95	137,00	194,00	148,95	71,00	10,00	31,00	30,00	0,00	0,00	0,00	0,00	28,40	0,00	2,40	26,00
CHINA	149,35	33,00	70,00	46,35	131,00	0,00	89,00	42,00	0,00	0,00	0,00	0,00	13,00	6,00	3,00	4,00
KYRGYZSTAN	221,85	79,00	74,00	68,85	197,00	57,00	69,00	71,00	0,00	0,00	0,00	0,00	186,44	139,41	21,17	25,86
NETHERLANDS	943,23	106,50	544,00	292,73	1 213,00	204,00	322,00	687,00	916,36	208,78	423,19	284,39	346,00	70,00	271,00	5,00
UNITED ARAB EMIRATES	290,00	0,00	200,00	90,00	268,00	95,00	0,00	88,00	0,00	0,00	0,00	0,00	295,00	292,00	3,00	0,00
REPUBLIC OF KOREA (SOUTH)	126,15	6,00	81,00	39,15	229,00	6,00	214,00	9,00	0,00	0,00	0,00	0,00	107,00	107,00	0,00	0,00
RUSSIAN FEDERATION	1 361,55	342,00	597,00	422,55	296,53	30,00	90,60	175,93	3 839,33	533,28	1 399,65	1 906,40	3 453,18	1 675,12	1 088,97	689,09
ROMANIA	73,95	0,00	51,00	22,95	0,00	0,00	0,00	0,00	0,00	0,00	34,00	20,70	30,00	68,00	3,00	0,00
SINGAPORE	29,00	13,00	7,00	9,00	104,00	5,00	9,00	90,00	52,20	0,00	36,00	16,20	22,00	0,00	15,00	7,00
UNITED KINGDOM	2 047,40	522,00	890,00	635,40	1 179,00	471,00	454,00	254,00	5 167,47	1 499,42	1 453,42	2 214,63	1 935,50	229,50	673,00	1 033,00
UNITED STATES OF AMERICA	749,65	235,00	282,00	232,65	888,74	430,00	304,00	154,74	1 005,21	252,00	441,25	311,96	1 572,13	748,80	726,65	96,68
TAJIKISTAN	281,30	70,00	124,00	87,30	122,00	67,00	29,00	26,00	0,00	0,00	0,00	0,00	38,00	35,00	2,00	1,00
TURKMENISTAN	421,95	87,00	204,00	130,95	178,55	40,00	124,29	14,26	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
TURKEY	50,75	0,00	35,00	15,75	83,00	62,00	21,00	0,00	39,61	15,00	12,32	12,29	121,00	0,00	22,00	99,00
FRANCE	87,00	22,00	38,00	27,00	200,00	11,00	8,00	181,00	8,93	3,00	2,58	3,35	18,00	0,00	0,00	18,00
SWITZERLAND	311,75	91,00	124,00	96,75	191,00	39,00	140,00	12,00	0,00	0,00	0,00	0,00	51,00	14,00	37,00	0,00
OTHER	2 922,13	1 243,50	786,00	892,63	3 109,35	1 222,30	410,27	1 476,78	37 508,01	14 707,00	11 592,40	11 208,61	6 361,38	1 088,25	3 270,89	2 002,24
business and management consulting services	27 472,74	10 403,80	13 740,33	3 328,61	26 692,15	7 359,67	9 740,79	9 591,69	1 261 193,11	320 929,06	482 935,32	457 328,74	1 119 841,50	300 458,52	340 800,60	478 582,39
AUSTRALIA	0,00	0,00	0,00	0,00	186,00	27,00	151,00	1 868,32	767,37	438,00	662,95	816,20	130,00	130,00	368,20	318,00
AUSTRIA	0,00	0,00	0,00	0,00	112,00	29,00	56,00	27,00	1 756,31	338,10	795,00	623,21	1 383,62	387,33	330,03	666,26
AZERBAIJAN	0,00	0,00	0,00	0,00	0,20	0,20	0,00	0,00	34 768,58	7 354,85	15 076,49	12 337,24	732,97	411,80	255,80	65,37
BELGIUM	0,00	0,00	0,00	0,00	53,00	13,00	14,00	26,00	1 846,30	701,76	489,40	655,14	560,50	117,50	46,00	397,00
BULGARIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1 315,28	0,00	848,57	466,71	87,33	34,19	24,00	29,14
GERMANY	603,52	185,18	312,34	106,00	1 221,01	363,00	452,00	406,01	104 027,24	28 931,88	38 182,47	36 912,89	81 628,99	18 150,18	881,15	62 597,66
HONG KONG	427,00	140,00	165,00	122,00	15,00	3,00	8,00	4,00	0,00	0,00	0,00	0,00	104,00	7,00	5,00	92,00
DENMARK	0,00	0,00	0,00	0,00	53,03	20,61	25,00	7,42	1 913,04	475,10	759,12	678,82	24 196,61	192,60	13 753,27	10 250,74
ISRAEL	0,00	0,00	0,00	0,00	286,00	1,00	285,00	0,00	74,56	17,00	31,10	26,46	826,60	78,00	127,00	621,60
INDIA	0,00	0,00	0,00	0,00	214,26	93,00	67,26	54,00	164,16	69,00	36,91	58,25	1 889,50	168,00	327,00	1 394,50
IRELAND	0,00	0,00	0,00	0,00	22,00	0,00	22,00	0,00	72,96	25,60	21,47	25,89	15,10	4,00	8,00	3,10
SPAIN	15,40	11,00	0,00	4,40	7,00	0,00	4,00	3,00	40 075,73	9 969,61	15 885,70	14 220,42	62 355,09	212,10	1 075,00	61 067,99
ITALY	193,20	99,00	39,00	55,20	90,00	11,00	61,00	18,00	49 340,44	12 178,50	19 654,04	17 507,90	17 632,90	11 933,90	149,80	5 549,20
CANADA	658,00	228,00	328,00	102,00	1 111,30	619,00	490,00	2,30	3 406,70	862,61	1 335,26	1 208,83	1 723,14	704,81	584,54	433,79
CYPRUS	85,40	31,00	30,00	24,40	245,93	75,00	35,00	135,93	1 182,88	164,09	599,06	419,73	2 328,46	232,10	281,80	1 814,56
CHINA	418,19	124,00	174,71	119,48	951,00	333,00	521,00	97,00	3 772,13	651,63	1 782,00	1 338,50	9 207,71	916,20	4 976,82	3 314,69
KYRGYZSTAN	11,48	2,00	6,20	3,28	697,62	377,00	260,62	60,00	247,14	77,09	82,36	87,70	301,86	164,20	64,00	73,66
LATVIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1 185,13	171,60	593,00	420,53	2 652,77	1 478,16	901,61	273,00
LITHUANIA	0,00	0,00	0,00	0,00	600,00	376,00	152,00	72,00	767,25	76,40	418,60	272,25	1 553,24	567,30	266,58	719,36
LUXEMBOURG	56,70	19,00	21,50	16,20	27,00	16,00	11,00	0,00	1 077,64	290,38	404,87	382,39	25,61	17,51	8,10	0,00
MALAYSIA	0,00	0,00	0,00	0,00	137,00	127,00	0,00	10,00	760,14	250,00	240,41	269,73	698,70	231,00	231,70	236,00
NETHERLANDS	2 692,05	1 505,32	998,73	188,00	6 880,54	902,84	1 507,94	4 469,76	171 754,31	57 359,85	53 449,38	60 945,08	36 082,27	10 530,51	17 572,44	7 979,32
NORWAY	0,00	0,00	0,00	0,00	292,00	47,00	118,00	127,00	60,79	17,48	21,74	21,57	1 830,00	1 600,00	0,00	230,00
UNITED ARAB EMIRATES	105,00	29,00	46,00	30,00	1 804,00	46,00	361,00	1 397,00	23 418,12	5 589,18	8 603,62	9 225,32	14 603,30	8 698,16	247,55	5 657,59
PANAMA	72,80	11,00	41,00	20,80	152,00	116,00	36,00	0,00	0,00	0,00	0,00	0,00	42,00	0,00	42,00	0,00
POLAND	0,00	0,00	0,00	0,00	45,05	28,00	0,00	17,05	1 399,17	113,79	788,90	496,48	1 089,20	473,00	507,50	108,70
REPUBLIC OF KOREA (SOUTH)	1 894,97	1 048,97	662,00	184,00	124,00	32,00	5,00	87,00	90,39	41,31	17,01	32,08	2 592,40	824,70	55,90	1 711,80
RUSSIAN FEDERATION	974,05	175,00	735,05	64,00	2 055,42	830,27	906,93	318,22	79 636,72	21 120,43	25 724,70	32 791,59	40 814,84	16 343,81	8 347,66	16 123,37
SINGAPORE	420,00	0,00	300,00	120,00	243,00	198,00	0,00	45,00	9 843,45	3 208,61	3 142,00	3 492,84	2 252,67	1 183,00	133,00	936,67
UNITED KINGDOM	3 194,67	882,00	1 786,60	526,07	2 340,40	366,00	1 687,40	287,00	238 876,52	63 077,97	86 219,85	89 578,70	219 538,86	64 664,79	62 464,86	92 409,21
UNITED STATES OF AMERICA	5 057,83	1 635,05	2 927,00	495,78	1 244,29	405,75	610,54	228,00	356 230,13	75 962,25	149 121,57	131 146,30	202 821,67	54 143,42	68 228,63	80 449,62
TURKEY	499,00	155,00	202,00	142,00	308,00	208,00	78,00	22,00	3 890,10	1 018,88	1 490,86	1 380,36	2 428,77	995,53	378,74	1 054,50
UKRAINE	0,00	0,00	0,00	0,00	31,77	9,00	4,77	18,00	752,78	337,01	148,66	267,12	1 169,55	561,64	415,61	192,30
FINLAND	0,00	0,00	0,00	0,00	69,00	32,00	2,00	35,00	463,25	203,06	95,81	164,38	287,00	176,00	70,00	41,00
FRANCE	647,47	315,28	147,20	184,99	395,93	334,00	55,93	6,00	31 327,14	10 777,33	9 433,73	11 116,08	7 765,44	4 987,52	500,53</	



	EXPORT								IMPORT							
	9 months 2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months 2015	1 quarter 2015	2 quarter 2015	3 quarter 2015	9 months 2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months 2015	1 quarter 2015	2 quarter 2015	3 quarter 2015
	CZECH REPUBLIC	0,00	0,00	0,00	0,00	81,00	5,00	6,00	70,00	1 174,09	109,40	648,08	416,61	740,00	135,50	474,00
SWITZERLAND	8 756,00	3 469,00	4 571,00	716,00	1 343,43	519,00	597,43	227,00	28 961,53	8 144,64	9 407,80	11 409,09	12 252,57	2 235,09	3 349,58	6 667,90
SWEDEN	0,00	0,00	0,00	0,00	65,00	27,00	4,00	34,00	42 507,76	9 698,99	17 725,37	15 083,40	9 852,50	2 325,50	203,00	7 324,00
JAPAN	690,00	339,00	247,00	104,00	468,00	213,00	214,00	41,00	1 714,41	588,36	517,71	608,34	1 111,00	465,00	263,00	383,00
OTHER	0,00	0,00	0,00	0,00	2 719,97	557,00	1 073,97	1 089,00	19 470,54	187,95	18 704,69	577,90	351 846,57	93 977,47	152 881,20	104 987,90
advertising, market research polling	42 943,43	13 773,56	12 168,65	17 001,22	29 253,86	10 416,96	11 181,84	7 655,06	53 054,68	19 719,85	10 779,50	22 555,33	35 830,51	10 310,67	11 876,03	13 643,81
AUSTRALIA	0,00	0,00	0,00	0,00	75,99	34,29	12,60	29,10	0,00	0,00	0,00	0,00	207,00	107,00	60,00	40,00
AUSTRIA	0,00	0,00	0,00	0,00	2 692,40	1 202,00	654,60	835,80	2 276,26	667,72	633,00	975,54	539,00	104,00	229,00	206,00
BELARUS	180,80	92,00	21,00	67,80	233,50	49,00	11,50	173,00	77,53	0,00	44,30	33,23	6,57	0,00	0,00	6,57
GERMANY	414,40	125,00	134,00	155,40	1 065,65	297,18	541,27	227,20	1 035,20	160,00	431,54	443,66	1 026,55	265,55	416,00	345,00
GEORGIA	237,44	83,00	65,40	89,04	511,64	116,00	395,64	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
IRELAND	0,00	0,00	0,00	0,00	6 093,00	1 710,00	2 895,00	1 488,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
ITALY	7 692,80	2 056,00	2 752,00	2 884,80	76,10	7,00	52,10	17,00	0,00	0,00	0,00	0,00	13,00	0,00	13,00	0,00
KYRGYZSTAN	164,80	48,00	55,00	61,80	119,40	42,50	38,00	38,90	1 406,07	514,97	288,50	602,60	1 743,32	644,90	424,94	673,48
MONGOLIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	305,08	100,85	73,48	130,75	661,00	413,00	156,00	92,00
NETHERLANDS	0,00	0,00	0,00	0,00	383,12	25,72	333,50	23,90	0,00	0,00	0,00	0,00	45,79	15,00	14,60	16,19
UNITED ARAB EMIRATES	746,51	122,80	343,77	279,94	669,13	134,13	513,60	21,40	0,00	0,00	0,00	0,00	117,00	108,00	9,00	0,00
POLAND	145,34	59,94	30,90	54,50	1 020,50	126,00	634,90	259,60	297,50	74,00	96,00	127,50	84,12	28,00	27,89	28,23
REPUBLIC OF KOREA (SOUTH)	153,60	0,00	96,00	57,60	46,81	32,41	10,70	3,70	99,75	0,00	57,00	42,75	11,00	7,00	0,00	4,00
RUSSIAN FEDERATION	7 806,05	2 582,16	2 296,62	2 927,27	5 097,19	989,29	2 134,99	1 972,91	14 457,03	4 715,57	3 545,59	6 195,87	8 340,55	2 433,51	3 005,16	2 901,88
SLOVENIA	4 480,35	1 586,00	1 214,22	1 680,13	3 707,03	1 348,88	1 348,70	1 009,45	0,00	0,00	0,00	0,00	16,90	15,90	0,00	1,00
UNITED KINGDOM	1 059,68	354,20	308,10	397,38	552,78	255,37	65,14	232,27	2 263,73	454,22	839,34	970,17	1 491,52	482,06	428,63	580,83
UNITED STATES OF AMERICA	777,92	160,00	326,20	291,72	328,23	208,55	19,60	100,08	327,57	114,05	73,14	140,39	1 893,39	564,53	919,29	409,57
TURKEY	517,44	132,20	191,20	194,04	225,69	81,17	73,84	70,68	664,42	187,85	191,82	284,75	231,29	107,96	69,81	53,52
UKRAINE	95,20	31,50	28,00	35,70	55,13	14,25	14,20	26,68	1 125,27	233,06	409,95	482,26	986,77	278,07	360,01	348,69
FRANCE	891,20	277,00	280,00	334,20	283,86	3,00	118,77	162,09	185,50	96,00	10,00	79,50	76,00	73,00	2,00	1,00
SWITZERLAND	5 672,00	2 051,00	1 494,00	2 127,00	3 562,15	2 559,00	643,50	359,65	6 247,80	1 930,70	1 639,47	2 677,63	11 278,15	2 034,00	2 726,99	6 517,16
OTHER	11 907,89	4 012,76	2 532,24	5 362,89	2 454,55	1 181,21	669,69	603,65	22 285,98	10 470,87	2 446,37	9 368,74	7 061,58	2 629,18	3 013,71	1 418,69
Technical, trade-related, and other business services	274 890,07	90 980,11	83 824,76	100 085,21	245 151,32	91 373,93	72 591,15	81 186,24	2 763 812,06	799 518,77	980 262,48	984 030,82	2 485 312,94	797 001,35	797 778,26	890 533,33
architectural, engineering and other technical services	86 215,80	29 706,09	27 421,02	29 088,70	87 354,51	32 653,02	20 515,38	34 186,11	2 023 827,97	532 835,67	756 284,32	734 707,98	1 571 611,90	485 353,87	519 645,55	566 612,48
AUSTRALIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	8 324,25	3 221,00	1 824,00	3 279,25	1 592,00	404,00	826,00	362,00
AUSTRIA	0,00	0,00	0,00	0,00	307,00	18,00	38,00	251,00	5 419,77	1 976,00	1 308,71	2 135,06	340,00	333,00	0,00	7,00
AZERBAIJAN	0,00	0,00	0,00	0,00	14,00	11,00	0,00	3,00	1 663,49	748,18	260,00	655,32	2 272,17	737,55	1 511,26	23,36
BELARUS	113,54	22,70	55,60	35,24	2 045,96	35,00	165,96	1 845,00	77,55	29,00	18,00	30,55	53,34	0,34	7,90	45,10
BELGIUM	0,00	0,00	0,00	0,00	280,94	42,87	85,77	152,30	1 060,55	129,37	513,39	417,79	1 253,32	93,82	292,00	867,50
BULGARIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1 417,51	304,70	554,40	558,41	43,80	29,90	1,80	12,10
HUNGARY	52,20	21,00	15,00	16,20	63,00	27,00	20,00	16,00	928,90	190,88	372,09	365,93	2 078,10	407,50	801,00	869,60
GERMANY	5 744,86	1 149,29	2 812,68	1 782,89	2 748,77	973,77	924,00	851,00	17 477,44	5 869,67	4 722,72	6 885,05	23 699,38	11 051,65	2 868,40	9 779,33
DENMARK	0,00	0,00	0,00	0,00	246,00	0,00	91,00	155,00	1 153,58	393,95	305,19	454,44	87,98	1,88	65,10	21,00
ISRAEL	0,00	0,00	0,00	0,00	13,00	2,00	10,00	1,00	995,49	343,00	260,33	392,16	190,00	26,00	154,00	10,00
INDIA	1 942,71	659,60	680,20	602,91	15 581,00	6 507,00	4 825,00	4 249,00	4 982,06	1 071,13	1 948,30	1 962,63	5 054,98	1 685,30	1 861,70	1 507,98
SPAIN	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	18 509,73	5 143,70	6 424,88	6 941,15	0,00	0,00	0,00	0,00
ITALY	5 056,88	1 739,00	1 748,50	1 569,38	1 893,04	1 158,70	238,31	496,03	49 231,04	15 535,32	15 234,08	18 461,64	40 780,51	5 641,86	31 273,85	3 864,80
CANADA	1 323,82	530,98	382,00	410,84	12,00	0,00	7,00	5,00	6 288,88	1 766,37	2 045,07	2 477,44	4 229,68	590,16	2 071,20	1 568,32
CHINA	1 292,02	231,00	660,05	400,97	18 363,93	3 440,50	1 401,30	13 522,13	54 844,64	15 233,70	19 044,20	20 566,74	19 482,13	8 930,57	3 966,40	6 585,16
KYRGYZSTAN	615,67	194,00	230,60	191,07	254,63	17,00	166,99	70,64	1 707,76	509,30	558,05	640,41	2 042,60	559,00	508,60	975,00
LATVIA	46,84	15,30	17,00	14,54	31,00	7,00	6,00	604,74	217,00	160,96	226,78	79,68	21,00	21,88	36,80	
LITHUANIA	0,00	0,00	0,00	0,00	40,00	3,00	18,00	19,00	694,72	173,40	260,80	260,52	888,16	306,90	353,19	228,07
MALAYSIA	195,75	81,00	54,00	60,75	0,00	0,00	0,00	0,00	2 096,00	361,00	949,00	786,00	434,32	258,32	21,00	155,00
NETHERLANDS	443,41	183,00	122,80	137,61	2 186,70	261,00	694,70	1 231,00	38 786,83	13 900,83	10 340,94	14 545,06	48 940,13	18 565,46	19 217,49	11 157,18
NORWAY	0,00	0,00	0,00	0,00	56,00	56,00	0,00	0,00	382,00	117,45	121,30	143,25	341,80	111,90	216,90	13,00
UNITED ARAB EMIRATES	906,25	266,00	359,00	281,25	622,60	148,00	198,60	276,00	11 541,90	3 558,60	3 655,09	4 328,21	2 546,08	1 051,77	99,00	1 395,31
REPUBLIC OF KOREA (SOUTH)	4 003,49	1 443,03	1 318,00	1 242,46	814,10	140,00	628,60	45,50	5 150,40	1 500,00	1 719,00	20 762,53	10 667,45	10 049,18	45,90	
RUSSIAN FEDERATION	5 608,99	1 734,16	2 134,11	1 740,72	13 361,43	6 029,36	5 041,16	2 290,91	101 129,81	31 931,00	38 197,00	31 001,81	59 405,29	18 774,90	18 302,02	22 328,37
UNITED KINGDOM	4 407,90	1 429,60	1 610,33	1 367,97	5 491,92	2 133,34	2 058,58	1 300,00	661 951,95	173 065,64	239 479,44	249 406,88	564 337,59	119 435,11	118 147,36	326 755,12
UNITED STATES OF AMERICA	15 955,60	6 855,76	4 148,10	4 951,74	6 542,70	5 622,00	283,41	637,29	384 491,43	100 122,98	151 026,63	133 341,82	446 252,18	148 676,32	151 923,39	145 652,47
TURKEY	655,27	332,87	119,04	203,36	1 996,30	186,70	623,60	1 186,00	122 485,60	42 359,00	34 194,50	45 932,10	5 864,82	4 311,00	853,96	699,86
UZBEKISTAN	198,65	80,00	57,00	61,65	1 133,50	172,50	14,00	947,00	288,62	89,73	90,66	108,23	79,10	28,00	34,10	17,00
UKRAINE	194,59	97,20	37,00	60,39	135,11	44,00	43,00	48,11	5 891,98	1 735,14	1 947,35	2 209,49	6 218,65	2 491,57	1 883,07	1 844,01
FINLAND	353,43	130,23	113,51	109,68	105,00	36,00	68,00	1,00	153,45	31,00	62,00	60,45	1 059,00	422,00	38,00	599,00
FRANCE	938,93	289,54	358,00	291,39	447,00	240,50	124,50	82,00	13 503,59	3 393,52	4 790,47	5 319,60	5 728,30	4 360,05	492,09	876,16
CZECH REPUBLIC	30,45	10,00	11,00	9,45	33,60	17,00	13,60	3,00	2 145,33	609,30	690,90	845,13	468,83	170,00	152,83	146,00

	EXPORT								IMPORT							
	9 months 2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months 2015	1 quarter 2015	2 quarter 2015	3 quarter 2015	9 months 2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months 2015	1 quarter 2015	2 quarter 2015	3 quarter 2015
SWITZERLAND	1 151,92	576,43	218,00	357,49	190,00	43,00	103,00	44,00	4 634,03	1 528,57	1 367,70	1 737,76	4 713,38	3 887,13	171,25	655,00
SWEDEN	0,00	0,00	0,00	0,00	128,40	10,00	118,40	0,00	6 258,06	1 468,01	2 443,28	2 346,77	3 739,90	2 111,10	352,00	1 276,80
ESTONIA	19,58	9,00	4,50	6,08	19,00	7,00	11,00	1,00	819,89	163,00	333,90	322,99	275,50	68,00	102,90	104,60
OTHER	34 963,07	11 625,40	10 155,00	13 182,68	12 196,87	5 263,78	2 481,90	4 451,19	486 734,98	104 045,24	209 059,99	173 629,75	109 825,07	119 143,36	151 004,73	26 128,58
<b>waste treatment and depollution</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>35,60</b>	<b>0,00</b>	<b>0,00</b>	<b>35,60</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>agricultural, mining services</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>336 611,72</b>	<b>129 951,52</b>	<b>89 595,28</b>	<b>117 064,92</b>	<b>538 175,61</b>	<b>198 353,33</b>	<b>158 478,28</b>	<b>181 344,00</b>
GERMANY	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	6 800,60	2 241,00	1 435,00	3 124,60	22 403,00	12 901,00	9 498,00	4,00
DENMARK	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20 885,00	7 661,00	13 224,00	0,00
ITALY	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	60 625,24	20 523,00	12 247,40	27 854,84	75 992,00	14 660,00	22 202,00	39 130,00
CHINA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	6 661,50	1 673,20	1 927,61	3 060,69	14 141,26	11 668,13	2 448,13	25,00
NETHERLANDS	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	24 166,33	7 060,06	6 002,82	11 103,45	0,00	0,00	0,00	0,00
PANAMA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	113 808,37	37 503,40	25 723,47	50 581,50	31 752,90	31 696,70	46,80	9,40
RUSSIAN FEDERATION	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	3 566,69	1 501,56	426,38	1 638,75	15 444,30	10 855,00	2 036,30	2 553,00
UNITED KINGDOM	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	11 649,45	3 568,00	2 729,00	5 352,45	18 357,46	15 115,00	3 242,46	0,00
UNITED STATES OF AMERICA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	22 196,38	7 569,00	4 810,00	9 817,38	62 600,00	39 137,00	23 463,00	0,00
FRANCE	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	109 059,00	1 828,00	31 199,00	76 032,00
OTHER	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	87 137,17	48 312,30	34 293,60	4 531,27	167 540,69	52 831,50	51 118,59	63 590,60
<b>operational leasing of equipment without personnel</b>	<b>137 390,49</b>	<b>48 708,09</b>	<b>43 729,18</b>	<b>44 953,22</b>	<b>114 549,67</b>	<b>37 207,15</b>	<b>39 679,59</b>	<b>37 662,93</b>	<b>297 390,09</b>	<b>98 898,97</b>	<b>96 349,91</b>	<b>102 141,21</b>	<b>298 462,98</b>	<b>100 249,86</b>	<b>92 604,80</b>	<b>105 608,32</b>
AUSTRIA	455,36	146,82	146,96	161,58	166,33	10,00	16,00	140,33	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
AZERBAIJAN	145,87	33,95	60,16	51,76	144,90	39,12	55,10	50,68	559,84	184,65	176,54	198,65	1 769,53	251,17	253,46	1 264,90
BELARUS	450,29	107,82	182,69	159,78	174,00	0,37	98,37	75,26	3 093,92	991,60	1 004,48	1 097,84	1 470,03	650,56	658,49	160,98
BELGIUM	418,21	115,70	154,11	148,40	335,36	3,00	222,22	110,14	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
GERMANY	996,34	481,80	161,00	353,54	570,13	0,80	518,23	51,10	22 568,74	7 388,99	8 175,66	7 004,09	6 457,20	2 664,76	2 422,57	1 369,87
GEORGIA	26,38	10,00	7,02	9,36	6,22	0,01	6,21	0,00	811,02	232,54	290,70	287,78	447,47	222,72	224,75	0,00
ITALY	604,04	245,70	144,00	214,34	1 348,34	608,75	376,49	363,10	5 600,15	1 878,00	1 735,00	1 987,15	69 724,00	28 037,00	30 491,00	11 196,00
CANADA	1 960,75	757,00	508,00	695,75	1 127,00	0,00	538,00	589,00	0,00	0,00	0,00	0,00	595,89	261,46	98,00	236,43
CYPRUS	11 471,76	2 554,33	5 068,10	3 849,33	574,34	233,93	340,41	0,00	0,00	0,00	0,00	0,00	29,60	10,00	2,40	17,20
CHINA	2 867,30	1 039,57	810,30	1 017,43	2 864,28	94,95	61,67	2 707,66	72 673,24	28 345,53	18 540,43	25 787,28	28 392,64	5 574,51	5 406,73	17 411,40
KYRGYZSTAN	569,64	225,70	141,81	202,13	126,10	15,59	13,69	96,82	844,22	300,07	244,59	299,56	350,71	116,96	125,51	108,24
LATVIA	392,31	96,00	157,10	139,21	702,19	347,00	198,20	156,99	1 118,19	359,81	361,60	396,78	1 473,55	172,97	220,94	1 079,64
LITHUANIA	114,06	25,51	48,08	40,47	209,94	56,00	61,89	92,05	6 618,47	1 480,68	2 789,30	2 348,49	7 552,74	1 144,37	3 628,10	2 780,27
NETHERLANDS	664,98	148,62	280,40	235,96	5 125,35	2 499,24	590,81	2 035,30	8 482,54	3 164,76	2 471,48	2 846,30	58 882,01	27 153,40	14 799,13	16 929,48
UNITED ARAB EMIRATES	11 895,22	4 310,00	3 593,80	3 991,42	25 170,75	7 732,51	8 435,33	9 002,91	0,00	0,00	0,00	0,00	492,91	227,50	25,09	240,32
REPUBLIC OF KOREA (SOUTH)	370,45	145,00	94,00	131,45	347,40	164,20	54,00	129,20	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
RUSSIAN FEDERATION	82 879,79	30 589,65	24 479,99	27 810,16	44 952,05	15 865,77	15 249,08	13 837,20	11 128,24	3 001,70	4 672,95	3 453,59	24 375,42	8 619,66	6 330,87	9 424,89
SINGAPORE	0,00	0,00	0,00	0,00	9 531,48	1 949,30	3 526,60	4 055,58	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
UNITED KINGDOM	1 073,51	385,59	307,00	380,92	3 479,56	1 095,00	2 016,34	368,22	42 024,38	12 125,20	14 987,30	14 911,88	34 793,49	6 092,75	7 952,73	20 748,01
UNITED STATES OF AMERICA	442,68	135,80	149,80	157,08	1 344,83	302,61	516,50	525,72	50 287,82	16 102,69	17 311,14	16 873,99	42 473,99	15 081,30	14 233,97	13 158,72
TURKMENISTAN	1 577,90	623,00	395,00	559,90	2 025,07	891,69	1 126,44	6,94	443,58	144,94	141,24	157,40	316,88	48,27	50,71	217,90
TURKEY	505,77	98,30	228,00	179,47	889,04	520,51	272,33	96,20	0,00	0,00	0,00	0,00	125,00	0,00	125,00	0,00
UZBEKISTAN	621,64	145,62	255,44	220,58	266,01	73,49	97,19	95,33	5 373,62	1 763,36	1 703,49	1 906,77	2 811,11	1 291,73	1 304,50	214,88
UKRAINE	376,98	87,00	156,21	133,77	127,13	10,20	32,00	84,93	3 174,25	1 210,46	837,44	1 126,35	1 222,36	451,31	483,32	287,73
FRANCE	980,90	425,84	207,00	348,06	337,55	16,00	47,23	274,32	885,05	230,00	341,00	314,05	162,73	147,73	12,00	3,00
CZECH REPUBLIC	63,55	16,00	25,00	22,55	27,10	3,00	20,30	3,80	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
SWITZERLAND	0,00	0,00	0,00	0,00	6 374,14	3 329,40	2 666,44	378,30	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
ESTONIA	559,55	169,00	192,00	198,55	97,97	31,20	41,77	13 610,89	4 361,89	5 024,93	4 224,07	5 698,31	728,95	2 976,90	1 992,46	
OTHER	14 905,27	5 588,77	5 776,22	3 540,28	6 105,11	1 319,71	2 491,32	2 294,08	48 091,94	15 632,10	15 540,64	16 919,20	8 845,41	1 300,78	778,63	6 766,00
<b>trade-related services</b>	<b>5 339,34</b>	<b>1 625,20</b>	<b>2 455,42</b>	<b>1 258,72</b>	<b>3 686,85</b>	<b>1 030,63</b>	<b>1 377,53</b>	<b>1 278,69</b>	<b>2 262,05</b>	<b>97,58</b>	<b>1 118,80</b>	<b>1 045,67</b>	<b>12 121,79</b>	<b>1 537,10</b>	<b>3 201,65</b>	<b>7 383,04</b>
AUSTRIA	595,13	0,00	395,00	200,13	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1,00
GERMANY	444,99	202,70	100,29	142,00	202,00	82,40	68,70	50,90	22,50	12,00	10,50	0,00	194,43	75,45	95,98	23,00
CYPRUS	3,60	0,00	2,00	1,60	1,00	0,00	1,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
UNITED ARAB EMIRATES	1 457,30	257,30	886,00	314,00	100,00	0,00	80,00	20,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
RUSSIAN FEDERATION	2 444,32	996,20	948,13	499,99	1 671,87	334,70	762,78	574,39	2 239,54	85,57	1 108,30	1 045,67	8 168,02	1 461,65	3 105,67	3 600,70
UNITED KINGDOM	0,00	0,00	0,00	0,00	254,47	147,03	56,19	51,25	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
UNITED STATES OF AMERICA	0,00	0,00	0,00	0,00	63,50	17,19	43,21	3,10	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
FRANCE	0,00	0,00	0,00	0,00	23,00	21,00	2,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
SWITZERLAND	0,00	0,00	0,00	0,00	68,82	25,62	22,20	21,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
ESTONIA	0,00	0,00	0,00	0,00	3,60	0,60	1,10	1,90	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
OTHER	394,00	169,00	124,00	101,00	1 298,59	402,09	340,35	556,15	0,00	0,00	0,00	0,00	3 758,34	0,00	0,00	3 758,34
<b>other business services</b>	<b>45 944,44</b>	<b>10 940,73</b>	<b>10 219,14</b>	<b>24 784,57</b>	<b>39 560,29</b>	<b>20 483,13</b>	<b>11 018,65</b>	<b>8 058,51</b>	<b>103 684,64</b>	<b>37 735,03</b>	<b>36 914,17</b>	<b>29 035,44</b>	<b>64 940,66</b>	<b>11 507,19</b>	<b>23 847,98</b>	<b>29 585,49</b>
AUSTRIA	92,61	28,01	28,12	36,48	212,15	37,00	45,12	130,03	603,60	309,00	194,00	100,60	573,60	8,00	167,00	398,60
AZERBAIJAN	0,00	0,00	0,00	0,00	109,22	33,32	42,20	33,70	463,94</							

	EXPORT								IMPORT							
	9 months 2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months 2015	1 quarter 2015	2 quarter 2015	3 quarter 2015	9 months 2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months 2015	1 quarter 2015	2 quarter 2015	3 quarter 2015
GERMANY	1 191,75	355,26	325,74	510,75	271,08	92,42	144,57	34,09	1 231,08	404,61	621,29	205,18	1 113,30	381,14	355,28	376,88
INDIA	82,08	22,90	24,00	35,18	10,89	0,00	0,00	10,89	147,12	78,82	43,78	24,52	97,10	9,00	31,00	57,10
SPAIN	0,00	0,00	0,00	0,00	11,31	0,00	0,00	0,00	4 454,40	1 543,00	2 169,00	742,40	8 862,75	2 653,00	3 204,35	3 005,40
ITALY	0,00	0,00	0,00	0,00	43,28	5,00	14,41	23,87	4 839,94	2 507,08	1 526,20	806,66	147,14	46,40	42,00	58,74
CANADA	0,00	0,00	0,00	0,00	280,36	0,00	0,00	280,36	1 024,63	353,76	500,10	170,77	365,10	118,00	244,21	2,89
CYPRUS	0,00	0,00	0,00	0,00	2 045,63	735,70	720,00	589,93	0,00	0,00	0,00	0,00	32,44	1,00	28,44	3,00
CHINA	0,00	0,00	0,00	0,00	153,36	97,27	41,52	14,57	928,64	453,00	320,87	154,77	945,69	53,00	554,20	338,49
KYRGYZSTAN	87,50	0,00	50,00	37,50	24,00	10,00	4,00	10,00	215,64	68,00	111,70	35,94	232,30	0,00	157,44	74,86
NETHERLANDS	41,55	11,39	12,35	17,81	11 357,88	4 440,00	3 804,68	3 113,20	38 171,91	13 505,64	11 859,93	12 806,34	1 167,42	172,31	934,51	60,60
UNITED ARAB EMIRATES	0,00	0,00	0,00	0,00	799,60	513,80	104,50	181,30	528,34	210,95	229,33	88,06	612,26	51,18	255,54	305,54
REPUBLIC OF KOREA (SOUTH)	133,00	43,00	33,00	57,00	118,56	34,56	49,00	35,00	99,98	38,00	45,32	16,66	679,80	255,77	96,53	327,50
RUSSIAN FEDERATION	18 033,47	4 981,18	5 323,66	7 728,63	11 180,65	5 906,56	3 893,94	1 380,15	8 645,25	3 120,94	4 080,45	1 443,86	14 210,26	1 873,95	6 090,89	6 245,42
SINGAPORE	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	424,80	154,00	200,00	70,80	1 290,00	394,00	391,00	505,00
UNITED KINGDOM	1 040,24	305,57	324,88	409,79	2 462,90	724,63	949,81	788,46	20 265,29	5 132,72	6 447,69	8 684,88	15 961,80	1 820,44	3 312,04	10 829,32
UNITED STATES OF AMERICA	1 330,56	396,11	343,09	591,36	1 186,15	565,64	300,22	320,29	11 627,46	6 090,91	3 265,31	2 271,24	5 236,06	1 189,00	1 258,38	2 788,68
TURKEY	901,62	147,90	353,00	400,72	233,97	78,50	138,00	17,47	1 896,71	865,44	715,15	316,12	57,74	1,00	37,91	18,83
UZBEKISTAN	0,00	0,00	0,00	0,00	18,52	0,00	0,00	18,52	161,39	62,49	72,00	26,90	85,00	32,00	32,00	21,00
UKRAINE	0,00	0,00	0,00	0,00	56,72	7,17	8,88	40,67	288,31	195,70	44,56	48,05	1 003,59	62,31	459,00	482,28
FINLAND	0,00	0,00	0,00	0,00	0,18	0,00	0,18	0,00	127,18	45,98	60,00	21,20	94,00	38,00	46,00	10,00
FRANCE	146,88	43,89	45,13	57,86	402,62	90,03	114,49	198,10	3 269,73	509,57	2 215,21	544,96	2 808,80	71,87	1 872,44	864,49
SWITZERLAND	1 103,75	355,82	313,12	434,81	620,53	119,00	256,96	244,57	1 200,48	458,40	542,00	200,08	1 550,72	239,61	648,30	662,81
SWEDEN	0,00	0,00	0,00	0,00	4,00	2,00	0,00	2,00	104,94	83,45	4,00	17,49	53,00	48,00	2,00	3,00
ESTONIA	2 168,10	782,00	532,00	854,10	0,00	0,00	0,00	0,00	180,12	58,60	91,50	30,02	1 796,40	804,90	463,50	528,00
JAPAN	108,68	20,10	42,00	46,58	4,00	0,00	4,00	0,00	142,80	75,00	44,00	23,80	1 022,00	38,53	955,17	28,30
OTHER	19 482,66	3 447,60	2 469,05	13 566,01	7 248,57	6 667,23	285,75	295,59	2 251,39	1 093,00	1 116,49	41,90	4 382,44	1 018,78	2 052,73	1 310,93
<b>Personal, cultural, and recreational services</b>	<b>1 341,70</b>	<b>367,00</b>	<b>190,00</b>	<b>784,70</b>	<b>1 175,17</b>	<b>279,70</b>	<b>449,80</b>	<b>445,67</b>	<b>57 834,03</b>	<b>17 459,48</b>	<b>21 710,89</b>	<b>18 663,66</b>	<b>52 015,07</b>	<b>17 525,85</b>	<b>19 049,14</b>	<b>15 440,08</b>
BULGARIA	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	880,40	145,00	423,00	312,40	16,59	5,89	0,40	10,30
HUNGARY	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	582,80	169,00	207,00	206,80	585,73	153,00	234,00	198,73
GERMANY	0,00	0,00	0,00	0,00	6,20	0,00	0,00	6,20	77,59	20,00	30,06	27,53	87,04	27,70	26,40	32,94
KYRGYZSTAN	1 071,58	311,00	173,00	587,58	80,30	22,00	22,00	36,30	630,85	158,00	249,00	223,85	125,87	26,40	85,19	14,28
NETHERLANDS	0,00	0,00	0,00	0,00	34,70	33,70	0,00	1,00	1 475,91	309,00	643,20	523,71	4 071,57	429,50	1 973,57	1 668,50
UNITED ARAB EMIRATES	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	823,05	200,00	331,00	292,05	262,10	239,70	14,20	8,20
RUSSIAN FEDERATION	270,13	56,00	17,00	197,13	85,90	33,00	23,10	29,80	17 437,14	5 094,98	6 930,63	5 411,53	15 348,28	5 936,41	4 933,32	4 478,55
UNITED KINGDOM	0,00	0,00	0,00	0,00	8,07	0,00	0,00	8,07	19 089,97	5 949,50	7 524,00	5 616,47	20 918,98	7 680,50	7 655,48	5 583,00
UNITED STATES OF AMERICA	0,00	0,00	0,00	0,00	0,15	0,00	0,00	0,15	552,60	149,00	134,00	269,60	679,02	171,60	403,70	103,72
TURKEY	0,00	0,00	0,00	0,00	94,57	19,00	20,50	55,07	799,80	288,00	228,00	283,80	424,99	181,00	157,25	86,74
UKRAINE	0,00	0,00	0,00	0,00	0,30	0,00	0,00	0,30	423,15	171,00	102,00	150,15	661,80	306,30	344,50	11,00
FRANCE	0,00	0,00	0,00	0,00	0,44	0,00	0,00	0,44	2 145,20	498,00	886,00	761,20	2 170,74	850,60	728,40	591,74
SWITZERLAND	0,00	0,00	0,00	0,00	0,20	0,00	0,00	0,20	11 214,25	3 775,00	3 460,00	3 979,25	775,30	521,30	174,00	80,00
JAPAN	0,00	0,00	0,00	0,00	112,60	0,00	0,00	112,60	1 439,95	520,00	409,00	510,95	28,90	8,30	8,00	12,60
OTHER	0,00	0,00	0,00	0,00	751,74	172,00	384,20	195,54	261,37	13,00	154,00	94,37	5 858,16	987,65	2 310,73	2 559,78
<b>Government services</b>	<b>173 398,54</b>	<b>49 863,47</b>	<b>58 597,40</b>	<b>64 937,67</b>	<b>200 128,01</b>	<b>56 866,24</b>	<b>72 835,07</b>	<b>70 426,70</b>	<b>126 307,69</b>	<b>54 918,80</b>	<b>39 630,89</b>	<b>31 758,00</b>	<b>155 451,74</b>	<b>63 368,27</b>	<b>44 613,55</b>	<b>47 469,92</b>
AUSTRIA	5 282,43	1 669,09	1 973,96	1 639,38	3 898,13	1 703,71	782,58	1 411,84	3 584,29	1 751,90	903,13	929,26	2 328,35	869,98	732,02	726,35
AZERBAIJAN	2 319,28	786,18	619,44	913,66	1 608,14	329,70	1 064,59	213,84	2 119,10	979,20	590,50	549,40	1 249,20	622,49	554,33	72,38
ARMENIA	1 150,66	396,38	300,99	453,29	575,97	112,86	305,23	157,89	1 002,38	493,70	248,80	259,88	368,11	213,08	101,59	53,44
AFGHANISTAN	1 582,00	741,54	217,25	623,21	1 068,70	179,58	648,91	240,21	983,88	377,40	351,40	255,08	907,67	391,70	392,39	123,58
BELARUS	2 516,61	741,30	783,92	991,39	1 530,39	164,85	688,91	676,63	1 769,65	923,30	387,55	458,80	1 269,56	611,25	429,29	229,02
BELGIUM	4 021,57	1 218,43	1 218,89	1 584,26	2 742,69	576,93	769,56	1 396,21	2 750,83	1 278,40	759,25	713,18	2 941,07	1 294,60	928,16	718,31
BULGARIA	1 273,12	199,36	0,00	572,23	501,53	2 369,42	132,25	0,00	2 237,17	550,11	209,00	198,49	142,62	146,13	150,64	1 150,96
BRAZIL	2 573,59	775,02	784,73	1 013,84	3 760,50	337,53	925,45	2 497,52	2 004,35	812,50	672,20	519,65	1 808,23	248,95	274,38	1 284,90
HUNGARY	2 966,43	805,07	992,77	1 168,59	1 948,19	619,09	426,97	902,13	1 478,03	844,00	250,84	383,19	1 206,84	316,13	426,59	464,12
VIETNAM	364,77	95,86	125,21	143,70	1 124,48	471,94	316,95	335,59	722,01	100,50	434,32	187,19	707,61	240,99	299,97	172,65
GERMANY	6 428,03	1 969,70	1 926,07	2 532,25	9 172,64	2 774,84	3 798,04	2 599,76	7 670,46	3 117,50	2 564,32	1 988,64	5 880,49	2 416,94	2 126,05	1 337,50
GREECE	2 560,22	731,43	820,22	1 008,57	1 594,81	348,13	600,95	645,73	1 824,27	766,80	584,51	472,96	1 788,15	677,77	778,17	332,21
GEORGIA	1 478,39	541,99	354,00	582,39	788,71	336,44	452,27	0,00	581,08	268,20	162,23	150,65	405,89	271,80	134,09	0,00
EGYPT	3 344,26	653,40	1 373,42	1 317,44	1 391,65	516,47	615,65	259,53	1 972,89	685,00	776,40	511,49	1 679,78	763,73	782,53	133,52
ISRAEL	5 043,18	941,86	2 114,62	1 986,71	3 652,71	958,61	2 240,07	454,04	2 323,22	987,40	733,50	602,32	1 887,23	989,50	664,14	233,59
INDIA	2 620,50	557,35	1 030,83	1 032,32	2 053,76	599,11	1 230,50	224,15	1 692,97	584,30	669,75	438,92	1 386,07	605,93	664,82	115,32
INDONESIA	0,00	0,00	0,00	0,00	902,21	268,84	198,76	434,60	0,00	0,00	0,00	0,00	419,80	137,28	58,93	223,59
JORDAN	2 457,03	561,55	927,56	967,92	1 294,02	539,40	286,80	467,82	1 463,24	588,70	495,18	379,36	1 001,15	275,44	485,03	240,68
IRAN	3 848,85	847,38	1 485,26	1 516,21	2 330,20	591,22	1 101,31	637,67	1 893,90	891,50	511,39	491,01	956,48	301,90	326,52	328,06
SPAIN	2 868,27	840,59	897,76	1 129,92	2 099,98	318,17	1 009,37	772,44	2 267,47	902,20	777,41	587,86	859,13	162,47	299,26	397,40
ITALY	4 841,93	738,44	2 478,79	1 624,70	2 342,12	322,64	1 117,00	902,48	2 207,28	775,20	859,82	572,26	960,22	164,75	331,17	464,30
CANADA	3 0															



	EXPORT								IMPORT							
	9 months 2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months 2015	1 quarter 2015	2 quarter 2015	3 quarter 2015	9 months 2014	1 quarter 2014	2 quarter 2014	3 quarter 2014	9 months 2015	1 quarter 2015	2 quarter 2015	3 quarter 2015
CHINA	6 857,83	2 192,93	1 963,33	2 701,57	6 109,74	1 810,78	2 637,43	1 661,53	4 836,17	2 310,50	1 271,85	1 253,82	4 561,41	1 924,65	1 781,95	854,81
CUBA	220,66	133,73	0,00	86,93	0,00	0,00	0,00	0,00	189,27	0,00	140,20	49,07	0,00	0,00	0,00	0,00
KUWAIT	0,00	0,00	0,00	0,00	1 284,24	600,03	444,58	239,62	0,00	0,00	0,00	0,00	561,49	306,40	131,81	123,28
KYRGYZSTAN	2 335,45	564,02	851,40	920,02	606,64	140,99	147,01	318,64	1 516,60	702,50	420,91	393,19	863,35	266,20	489,30	107,85
LEBANON	1 761,42	240,85	826,68	693,89	654,04	300,76	210,81	142,48	727,99	252,50	286,75	188,74	489,38	153,58	262,50	73,30
LITHUANIA	2 169,45	481,42	833,40	854,63	1 332,60	363,94	518,38	450,29	1 258,92	504,70	427,83	326,39	1 271,19	485,84	553,69	231,66
MALAYSIA	2 896,24	819,72	935,58	1 140,94	909,89	420,26	0,00	489,63	1 696,14	862,50	393,90	439,74	1 772,57	814,60	706,07	251,90
MONGOLIA	1 811,26	301,04	796,69	713,53	910,87	481,42	318,74	110,72	799,13	315,60	276,35	207,18	497,29	245,83	194,50	56,96
NETHERLANDS	1 064,35	479,23	165,83	419,29	3 543,37	485,51	361,30	2 696,56	1 454,80	502,40	575,23	377,17	1 742,34	247,92	107,12	1 387,30
NORWAY	1 002,45	471,17	136,38	394,91	4 061,50	442,70	584,15	3 034,65	1 306,88	495,00	473,06	338,82	1 960,49	226,06	173,19	1 561,24
UNITED ARAB EMIRATES	4 762,80	1 328,37	1 558,18	1 876,25	4 668,34	1 242,60	812,56	2 613,17	3 007,95	1 392,60	887,36	727,99	2 819,83	634,52	840,91	1 344,40
OMAN	1 018,07	432,01	185,00	401,06	590,12	370,50	0,00	219,62	754,64	452,90	106,09	195,65	501,42	189,19	199,24	112,99
PAKISTAN	3 334,33	1 139,79	881,02	1 313,52	1 699,38	641,69	871,01	186,68	2 703,51	1 197,00	805,60	700,91	681,95	327,67	258,24	96,04
POLAND	2 637,66	614,26	984,33	1 039,08	1 499,20	415,83	400,77	682,60	1 610,39	649,20	543,68	417,51	682,34	212,34	118,82	351,18
OTHER	282,47	0,00	0,00	282,47	0,00	0,00	0,00	0,00	70,00	0,00	0,00	70,00	25 913,83	13 493,63	7 087,98	5 332,22
REPUBLIC OF KOREA (SOUTH)	3 727,61	772,85	1 486,31	1 468,45	4 734,83	613,35	1 281,86	2 839,62	1 736,46	811,30	474,97	450,19	2 154,15	313,20	380,05	1 460,90
REPUBLIC OF MOLDOVA	0,00	0,00	0,00	0,00	356,34	25,17	145,63	185,54	0,00	0,00	0,00	0,00	158,79	47,52	48,47	62,80
RUSSIAN FEDERATION	11 758,50	3 913,66	4 614,44	3 230,41	14 356,28	4 548,82	3 537,49	6 269,97	10 106,35	5 882,00	2 906,13	1 318,22	12 200,71	8 871,60	1 181,05	2 148,06
ROMANIA	1 706,95	481,95	552,57	672,43	4 345,19	1 582,84	432,47	2 329,87	942,26	506,30	191,67	244,29	2 135,13	808,26	128,22	1 198,65
SAUDI ARABIA	2 649,15	1 135,01	691,99	822,15	5 270,51	4 217,06	751,01	302,45	3 298,64	1 189,90	940,03	1 168,71	4 531,65	2 153,39	1 222,66	1 155,60
SINGAPORE	3 529,76	1 118,40	1 192,04	1 219,31	3 019,66	1 023,78	1 301,97	693,92	2 010,02	953,80	535,10	521,12	1 265,79	522,78	386,01	357,00
SYRIA	800,01	136,31	348,54	315,15	142,40	109,51	25,57	7,33	356,13	142,90	120,90	92,33	135,49	55,92	75,80	3,77
UNITED KINGDOM	4 288,40	1 528,95	1 070,08	1 689,37	36 647,85	12 273,91	21 074,12	3 299,82	3 213,26	1 609,70	770,49	833,07	18 777,97	4 831,36	6 248,10	7 698,51
UNITED STATES OF AMERICA	11 186,22	3 787,17	3 645,53	3 753,51	14 792,10	1 076,53	6 452,43	7 263,13	9 455,60	4 467,90	2 536,25	2 451,45	10 915,16	4 265,46	2 913,03	3 736,67
TAJKISTAN	1 550,15	407,70	531,78	610,67	551,09	101,11	286,72	163,26	1 040,45	507,80	262,90	269,75	441,59	190,90	195,43	55,26
THAILAND	1 367,04	584,44	244,07	538,53	1 485,00	658,59	665,57	160,84	1 616,44	612,70	584,66	419,08	160,68	336,30	197,33	82,75
TURKMENISTAN	1 400,90	417,98	431,05	551,87	950,03	79,60	513,53	356,90	990,50	520,60	213,10	256,80	442,01	150,29	170,92	120,80
TURKEY	5 556,46	1 717,70	1 649,86	2 188,91	2 898,78	1 204,24	1 078,92	615,62	3 594,86	1 806,00	856,86	932,00	1 357,64	721,04	319,88	316,72
UZBEKISTAN	1 024,99	320,07	301,14	403,79	1 114,30	175,55	329,51	609,24	1 199,68	399,90	488,75	311,03	458,53	142,65	109,67	206,21
UKRAINE	1 203,30	373,42	355,86	474,03	1 487,44	193,35	603,37	690,72	1 265,83	465,10	472,55	328,18	999,66	365,05	400,82	233,79
FINLAND	1 750,68	571,04	489,98	689,66	2 070,93	600,37	611,50	859,06	1 699,22	599,70	658,98	440,54	929,83	306,57	181,30	441,96
FRANCE	7 705,71	1 797,76	2 872,37	3 035,58	3 789,77	490,01	904,71	2 395,05	5 015,98	1 288,40	2 427,14	1 300,44	4 817,99	1 741,96	1 268,23	1 807,80
CROATIA	887,11	280,25	257,40	349,47	2 692,55	1 039,50	841,80	811,24	926,95	293,80	392,83	240,32	1 197,75	530,81	249,58	417,36
CZECH REPUBLIC	2 649,22	627,84	977,74	1 043,63	3 772,42	507,03	876,28	2 389,12	1 933,67	660,30	772,05	501,32	1 747,84	258,91	259,80	1 229,13
SWITZERLAND	4 428,24	1 668,05	1 385,92	1 374,28	7 222,94	1 637,91	1 590,82	3 994,20	4 173,57	1 752,90	1 338,63	1 082,04	5 362,93	1 836,38	1 471,65	2 054,90
SWEDEN	2 939,45	790,57	990,91	1 157,97	2 247,37	1 028,19	609,51	609,68	2 392,90	828,80	943,72	620,38	1 719,40	525,03	880,71	313,66
ESTONIA	459,67	153,29	125,30	181,08	332,87	145,90	89,92	97,05	358,84	160,70	105,11	93,03	351,09	174,50	126,66	49,93
ETHIOPIA	0,00	0,00	0,00	0,00	1 676,84	698,64	565,80	412,40	0,00	0,00	0,00	0,00	687,32	356,75	118,40	212,17
SOUTH AFRICA	428,20	152,43	107,09	168,68	983,75	476,99	379,72	127,04	717,19	159,80	371,45	185,94	621,51	243,57	312,58	65,36
JAPAN	3 568,85	1 063,86	1 099,07	1 405,91	1 902,57	1 047,59	0,00	854,98	2 482,66	1 217,00	622,01	643,65	3 310,17	1 534,94	1 335,37	439,86

## Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following<sup>1</sup>: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

### Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the International Monetary Fund's methodology – Balance of Payments and International Investment Position Manual (sixth edition, 2009) (BPM6) in accordance with standard accounting rules and definitions.

#### Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

**Residents and nonresidents.** Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exists, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

#### Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

In the case of transactions in financial assets and liabilities, the terms “net acquisition of financial assets” and “net incurrence of liabilities” are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as consisting of two entries where the sum of credit entries equals the sum of debit entries.

**Transactions registration time** is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of

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<sup>1</sup> External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

**Valuation of transactions.** Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

### **Main BOP accounts**

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

**The current account** shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

#### **Current account:**

Main components of the **"Goods"** account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

*Nonmonetary* gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item "net exports of goods under merchanting". As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

**Services** cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

**Primary income** includes compensation of employees, investment income and other primary income.

*Compensation of employees* presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

- 1) wages and salaries in cash;
- 2) wages and salaries in kind;
- 3) employers' social contributions.

*Investment income* is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policy-holders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

*Secondary income account* shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

### **Capital account**

*Capital account* covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transactions in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

### **Financial account**

*The financial account* records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used instead of "assets" and "liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and "gold bullion" component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

**Direct investment** is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

**Return investment** arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

**Fellow enterprises** are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

**Portfolio investments** include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

**Financial derivatives and employees stock options** are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

**Other investment** includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

**Reserve assets** are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called **net errors and omissions**. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

## **Methodological commentary to the international investment position**

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities that are recognized analytically under two broad types:

- 1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e. transactions)
- 2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

### **IIP and BOP compilation practices**

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

**SOURCE DATA  
FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION OF KAZAKHSTAN**

Article	Source	Content
<b>GOODS</b>		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS MNE RK), Customs Control Committee of Ministry of Finance of the Republic of Kazakhstan (CCC MF RK)	Data from statistical reports on bilateral trade with member states of the Customs Union and from customs statistics (CS) with third countries
Import (official statistics)	CS MNE RK, CCC MF RK	Data from statistical reports on bilateral trade with member states of the Customs Union and from customs statistics (CS) with third countries
Adjustments	NBK, Border services CCC MF RK, CS MNE RK Transport enterprises	Data from statistical reports on bilateral trade with member states of the Customs Union and from customs statistics (CS) with third countries, data on transactions through customs payment orders Data on the number of individuals crossing the border, by country and trip purposes NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics Primary statistical data by forms: <ul style="list-style-type: none"> <li>◆ №2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)»,</li> <li>◆ №5-BOP «Report on the services provided by transport companies to nonresidents»</li> <li>◆ Data from annual statistical observation by form «Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods»</li> </ul> NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods
Nonmonetary gold	NBK, CS MNE RK, CCC MF RK	Data from primary documents of financial statements of the NBK, data from statistical reports on bilateral trade with member states of the Customs Union and the TC with third countries
<b>SERVICES</b>		
Maintenance and repair services not included elsewhere	enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form «Report on international transactions with nonresidents»
Transport	transport enterprises NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №2-BOP,</li> <li>◆ №3-BOP «Report on the railway transport services received from nonresidents (provided to nonresidents)»,</li> <li>◆ №4-BOP «Report on transactions carried out on behalf of transport nonresident-enterprises»</li> <li>◆ №5-BOP</li> </ul> NBK evaluation of goods' transportation costs
Travel	border services NBK banks	Data on the number of individuals crossing the border, by country and trip purposes NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan Starting from the 1st quarter of 2007, data on payments statistics of individuals associated with training and treatment are formed according to Annex 3 to the Rules of the application of the economy's sectors codes and payment purposes and submission of information on payments in accordance with them №388 (Rules №388)
Telecommunications	enterprises engaged in external economic transactions	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №6-BOP «Report on the communication services received from nonresidents (provided to nonresidents)»,</li> <li>◆ №10-BOP</li> </ul>
Government services	General government bodies, banks	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>◆ №7-BOP « Report on international transactions, external assets and liabilities of the general government sector)»,</li> <li>◆ №9-BOP «Report on the state of financial claims on nonresidents and obligations to them»</li> </ul>

Other international services	enterprises engaged in external economic transactions, professional participants of the securities market, banks, Ministry of Finance of the Republic of Kazakhstan (MF RK), insurance companies, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ № 9-BOP,</li> <li>◆ №10-BOP,</li> <li>◆ №15-BOP «Report on the international transactions on securities with nonresidents»,</li> <li>◆ №14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan»,</li> <li>◆ №11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry»,</li> <li>◆ №11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry»</li> </ul> <p>Administrative data by forms:</p> <ul style="list-style-type: none"> <li>• Annex №7 «Report on the development and maintenance of commercial loans, financial loans» to the Rules of foreign exchange transactions in the RK approved by Resolution of the Board of NBK №154 dated April 28, 2012 (hereinafter - Rules №154)</li> <li>• Starting from the 1st quarter of 2007 - data on the payments statistics of individuals formed according to Annex 3 to Rules №388 by types of services.</li> </ul> <p>Information on NBK's contracts signed with nonresidents</p>
<b>PRIMARY INCOME</b>		
Compensation of employees	enterprises engaged in external economic transactions, Ministry of Labor and Social Protection of the RK	Data from reports by form №10-BOP, assessment of wages of informally working labor migrants, evaluation of wages of residents who went abroad to work by licensees
<b>Investment income</b>		
direct investment income	enterprises engaged in external economic transactions, enterprises with foreign participation, general government bodies, branches of foreign legal entities, banks	<p>Data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ №1-BOP «Report on the financial claims on nonresidents and liabilities to them»,</li> <li>◆ №9-BOP</li> </ul> <p>Administrative data by forms:</p> <ul style="list-style-type: none"> <li>◆ annex №2 «Report on payments and (or) transfers of money on currency operations carried out on behalf of resident-clients» to Rules №154,</li> <li>◆ annex №8 «Report on the participation in the authorized capital» to Rules №154,</li> <li>◆ annex №6 «Information on cost recovery and profit distribution according to the production sharing agreement» to the Rules of monitoring of currency operations of nonresidents operating in the Republic of Kazakhstan, approved by the Board of NBK on October 14, 2005 №122 (Rules №122)</li> </ul>
portfolio investment income	banks, other issuers and owners of securities, professional participants of the securities market, NBK	<p>Administrative data by forms:</p> <ul style="list-style-type: none"> <li>◆ annex №8 to Rules №154,</li> <li>◆ annex №9 «Report on the flow of funds according to foreign exchange contract" to Rules №154,</li> </ul> <p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ №1-BOP,</li> <li>◆ №9-BOP,</li> <li>◆ №15-BOP,</li> </ul> <p>Data from primary documents of NBK's financial statements</p>
other investment income	MF RK, enterprises engaged in external economic transactions, banks, NBK	<p>Administrative data by forms:</p> <ul style="list-style-type: none"> <li>◆ annex 6 «Application for a certificate of registration/Notification of the currency transaction or of opening a bank account in a foreign bank» to Rules №154.</li> <li>◆ annex 7 to Rules №154,</li> </ul> <p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ №1-BOP,</li> <li>◆ №9-BOP,</li> <li>◆ №14-BOP,</li> <li>◆ №11-BR, «Report on financial loans and commercial credits attracted from nonresidents»</li> </ul> <p>Data from primary documents of NBK's financial statements</p>



Income from reserve assets	NBK	Data from primary documents of NBK's financial statements
Other primary income	General government bodies	Primary statistical data from reports by form №7- BOP
<b>SECONDARY INCOME</b>		
General government	General government bodies, CS MNE RK, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>• №7-BOP,</li> <li>• №10-BOP,</li> </ul> CS (humanitarian aid), Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan Data from primary documents of NBK's financial statements
Financial corporations, nonfinancial corporations, households and NPISHs		
Personal transfers	banks, JSC «Kazpost»	Administrative data according to annex 3 to Rules №388, Starting from the 2009 - NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to annex 3 to Rules №388.
Other transfers	MF RK, enterprises engaged in external economic transactions, banks	Data from reports by forms: <ul style="list-style-type: none"> <li>• № 9- BOP,</li> <li>• № 10- BOP,</li> <li>• № 11- BOP -GI,</li> <li>• № 11- BOP -LI,</li> </ul> Administrative data according to annex №7 to Rules №154
<b>CAPITAL ACCOUNT</b>		
Gross disposals of nonproduced, nonfinancial assets	enterprises	Data from contracts submitted for registration, notification, and enterprise reports according to annex №9 to Rules №154,
Capital transfers		
General government	General government bodies, CS MNE RK	<ul style="list-style-type: none"> <li>• Data from reports by form № 7- BOP,</li> <li>• CU (humanitarian aid),</li> </ul>
Financial corporations, nonfinancial corporations, households and NPISHs		
Debt forgiveness	enterprises	Data from reports by form annex №7 to Rules №154
Other transfers	enterprises	Data from reports by form №10- BOP
<b>FINANCIAL ACCOUNT</b>		
Statistical reports on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. Reports submitted by respondents are checked and adjusted on the basis of data received in the framework of registration and notification of currency transactions in the National Bank, as well as additional information sources (banks, professional participants of the securities market, the media, etc.).		
<b>DIRECT INVESTMENT</b>	enterprises engaged in external economic transactions, enterprises with foreign participation, general government bodies, branches of foreign legal entities, banks	Administrative data from reports by forms: <ul style="list-style-type: none"> <li>• annex 2 to Rules №154,</li> <li>• annex 8 to Rules №154,</li> <li>• annex 9 to Rules №154,</li> <li>• annex 6 to Rules №122,</li> </ul> Primary statistical data from reports by forms: <ul style="list-style-type: none"> <li>• № 1- BOP,</li> <li>• № 7- BOP,</li> <li>• № 9- BOP</li> </ul> Information about the sale of state shares and property complexes
<b>PORTFOLIO INVESTMENT</b>	banks, other issuers and owners of securities, professional participants of the securities market, Central securities depository, NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> <li>• annex 8 to Rules №154,</li> <li>• annex 9 to Rules №154,</li> <li>• annex 10 «Report on participation in the authorized capital, operations with securities and derivatives» to Rules №154,</li> </ul>

		<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ № 1- BOP,</li> <li>◆ № 9- BOP,</li> <li>◆ № 15- BOP,</li> </ul> <p>Information from the central depository, Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK</p>
<b>OTHER INVESTMENT</b>		
Government loans	MF RK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ № 7- BOP,</li> <li>◆ № 14- BOP.</li> </ul>
Other loans	general government bodies, enterprises engaged in external economic transactions, banks	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ № 1- BOP,</li> <li>◆ № 7- BOP,</li> <li>◆ № 9- BOP,</li> <li>◆ №11- BR</li> <li>◆ №17- BOP «Report on credits issued to nonresidents».</li> </ul> <p>Administrative data from reports by forms according to annex 7 to Rules 154</p>
Trade credits	enterprises engaged in external economic transactions, general government bodies	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ № 1- BOP,</li> <li>◆ № 7- BOP.</li> </ul>
Currency and deposits	enterprises engaged in external economic transactions, banks, NBK, general government bodies	<p>Administrative data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ annex 2 to Rules №154,</li> <li>◆ annex 11 «Report on the flow of funds in the account in a foreign bank» to Rules №154,</li> </ul> <p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ № 1- BOP,</li> <li>◆ № 7- BOP,</li> <li>◆ № 9- BOP,</li> </ul> <p>Data from primary documents of NBK's financial statements</p>
Other assets and liabilities	enterprises engaged in external economic transactions, banks, general government bodies	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> <li>◆ № 1- BOP,</li> <li>◆ № 7- BOP,</li> <li>◆ № 9- BOP,</li> <li>◆ № 11- BR,</li> <li>◆ № 14- BOP</li> </ul> <p>Estimate of the NBK of unclassified transactions of individuals with foreign currency.</p>
<b>RESERVE ASSETS</b>	NBK	Data from primary documents of NBK's financial statements

### **Methodological principles for assessing the volume of "shuttle" trade**

A significant part of Kazakhstan's foreign trade turnover consists of the "shuttle trade" - unorganized, i.e. not getting to official customs statistics, foreign trade transactions of individuals. The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

The total estimate of the goods imported/exported by individuals with the purpose of subsequent resale is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

One of the main sources for determination the proportion of individuals who are engaged in "shuttle" business and the list of countries with which the "shuttle" trade is most active were the results of the border survey of passengers conducted in October, 2000 together with customs authorities at major border auto transitions, railway checkpoints, and international airports. The survey allowed establishing the proportion of the exiting and the entering by region and trip purposes as well as the average amount of personal expenses for travel and the amount spent by "shuttle traders" for commercial purposes. In addition, to determine the average value of goods per one "shuttle trader", data from the Customs Committee on the goods transported by individuals and declared under the simplified procedure were used.

#### ***Shuttle imports calculations from the non-CIS countries:***

Baseline information is the data of the Border Service of the National Security Committee of the Republic of Kazakhstan on the number of individuals crossing the border of the country. According to the survey results, the Kazakh "shuttle" raids are carried out mainly in China and Turkey.

Across the non-CIS countries the average value of goods purchased by "shuttle traders" is estimated to be \$5000 since the goods imported by individuals in excess of that amount are subject to declaration and recognized in customs statistics. The share of "shuttle traders" is set on average at 60% of those leaving the Republic of Kazakhstan for the purpose of tourism and private trips to China and Turkey and 20% - for the non-CIS countries. Contiguity of borders suggests more intensive trade, so calculations on China also include the nonresidents who exit the country to enter Kazakhstan with a private purpose and as a tourist.

#### ***Shuttle imports calculations from the CIS countries:***

Based on the results of the survey, average expenditure on goods imported by a "shuttle trader" from the Russian Federation, Kyrgyzstan and Uzbekistan is determined, which is then multiplied by the estimated number of "shuttle traders". The average expenditure on goods imported by "shuttle traders" from the Russian Federation was set at \$1500, from Kyrgyzstan and Uzbekistan - \$500. The number of shuttle traders is defined as the proportion of the number crossing the border with a private purpose (according to the Russian Federal Border Service and PS RK NSC): 25% of those crossing the border from the Russian Federation, 20% from Kyrgyzstan and 30% from Uzbekistan. At the same time only the exiting residents are taken into account for Russia, whereas for Kyrgyzstan and Uzbekistan – the exiting residents and also nonresidents exiting these republics.

#### ***Shuttle exports calculations to the CIS countries:***

Given that goods for resale by individuals are not exported to other countries, the calculations of shuttle exports are made only for the CIS countries.

The survey allowed obtaining quantitative ratios for determining the shuttle traders exporting goods to the CIS countries - 15% from the number of residents traveling to the Russian Federation for private purposes and 30% - from the number of residents traveling to

Uzbekistan, as well as nonresidents exiting these countries. Average expenditure was determined from the results of the survey and amounted to \$500 for export to Russia and \$350 to Uzbekistan.

## **Appendix VI.2**

### **Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods**

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification (introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

## **Appendix VI.3**

### **Methodological principles for estimating exports and imports of international services under the "Travel"**

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. In this group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of the exiting/the entering.

The average expenditure per travel is defined by survey of individuals crossing the border of Kazakhstan by country of destination/arrival and trip purposes (work, tourism, private).

The Border Service of Kazakhstan National Security Committee and the Federal Border Service of the Russian Federation data provide the initial information on the number of the exiting/the entering by citizenship, purpose of travel and countries.

These guidelines for the calculation of the article "Travel" are applied from the 1st quarter of 2001.

#### **Appendix VI.4**

### **Methodological principles for estimating "Workers` remittances"**

In according to methodology of the balance of payments "Workers` remittances" consider the transfers of the labor migrants staying outside their own country over a year, i.e. being residents of the host country.

"Workers` remittances" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency, sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of workers` remittances) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers` remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data taking into account the estimates of the National Bank.

Methodological approaches to this estimation were developed from the results of December, 2010 with participation of the Kazakhstan banks of anonymous inspection of physical persons senders of money transfers.

Based on results of the survey averaged coefficients to estimate the share of non-repayable transfers were obtained, where the coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan) and by methods (using a bank account and through international money transfer systems).

These coefficients are used to estimate the Workers` remittances, starting with the 1st quarter of 2009. At the same time transactions carried out through international money transfer systems are taken into account in this article.

#### **Appendix VI.5**

### **Principles of calculating the real effective exchange rate index**

The real effective exchange rate index (REER) is a weighted average change of tenge exchange rate against the currency basket of main trade partners of Kazakhstan corrected for changes in prices.

An increase\decrease in the index shows tenge appreciation\depreciation against the basket of currencies of countries with which Kazakhstan engages in trade transactions, so with other things being equal, means that domestic producers have more\less competitive advantages in the domestic and in the external markets.

#### ***Algorithm for calculating the index of the real effective exchange rate (REER)***

##### **Initial parameters:**

1. Weights of Kazakhstan trade partners in total trade turnover. Countries that belong to the currency basket account for about 90% of the total registered trade turnover.

2. Nominal exchange rates of the countries - trade partners in relation to dollar.
3. Changes in CPI of countries - trade partners.
4. Exchange rate of KZT/USD.
5. Changes in Kazakhstan's CPI.
6. Selection of the basic period in relation to which the index is calculated.

Data transformation

- Normalization of trade partner weights, calculation of country share  $w_i$  in the total commodity trade turnover:

The current year weights are calculated by means of averaging given country weight in group total commodity trade turnover for three preceding years. where

$$w_{ji} = \frac{t_{j(i-1)} + t_{j(i-2)} + t_{j(i-3)}}{T_{i-1} + T_{i-2} + T_{i-3}}$$

- $w_{ji}$  - country weight in the total commodity trade turnover for the group for the current year
- $T_{i-1...i-3}$  - commodity turnover for the group of countries for three preceding years
- $t_{j(i-1)...t_{j(i-3)}}$  - country commodity turnover for three preceding years

Thus to calculate REER index for 1999 we use the weights computed based on trade statistics data for 1996-1998; for 2000 – 1997-1999 and so on. For 1995-1997 since there is no data for the three preceding periods average weights for 1995-1997 are used.

- Transformation of CPI to the base period
- Calculation of tenge cross exchange rate in terms of trade partner currency units -  $S_i^T$  for every reporting period:

Tenge cross exchange rate = Foreign currency exchange rate to US dollar / Tenge exchange rate to US dollar

Calculation of the real effective exchange rate index (REER)

I. Calculation of tenge exchange rate change for a reporting period relatively to the base period:

$$\Delta S_i = S_i^T / S_i^0,$$

where

- $\Delta S_i$  - tenge exchange rate change for the reporting period denominated in foreign currency units (reverse quotation);
- $S_i^T$  - tenge exchange rate for the reporting period;
- $S_i^0$  - tenge exchange rate for the base period.

II. Calculation of the nominal effective exchange rate index (NEER)

$$NEER = 100 * \prod_i (\Delta S_i)^{w_i}$$

where

- $w_i$  - weight of country i in the total commodity trade turnover;
- $\prod_i$  - multiplication of tenge exchange rate against trade partner countries currencies change indices taking into account normalized weight of a country in the total country group commodity trade turnover.

### III. Calculation of the real effective exchange rate index (REER)

$$REER=100*\Pi_i(\Delta S_i * (P^d/P_i^f))^w$$

where

- $P_i^f$  - price level in  $i$  country – trade partner of Kazakhstan;  
 $P^d$  - price level in Kazakhstan;  
 $\Pi_i$  - multiplication of tenge exchange rate against trade partner countries' currencies change indices, corrected for relative prices taking into account normalized weight of a country in the total country group commodity trade turnover.

The use of three-year period for calculation of trade partner country weights in the country's trade turnover is the most optimal option. This approach allows smoothing influence of different short-term factors on commodity trade flows. At the same time the risk of using old structure of commodity trade in the weighting scheme is negligible. Changes in the geographical distribution of commodity trade flows are actualized as soon as new data for a given period is received. The National Bank of Kazakhstan updates trade weights annually.

For analytical purposes, The National Bank of Kazakhstan also calculates real effective exchange rate index on the basis of weights excluding external trade transactions with oil and gas condensate. As the influence of exchange rate fluctuations on the competitive advantage of the exporters and importers of these commodities is negligible (in this case the most important factor is the change in world prices for fuel commodities), this index can provide the most adequate estimation of exchange rate fluctuations' influence on the volumes and structure of external trade.

### Appendix VI.6

#### Principles for calculating net inflows/outflows of capital by the private sector

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

## External Debt of the Republic of Kazakhstan as of September 30, 2015

From the 1st quarter of 2013, Kazakhstan's balance of payments is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main methodological changes are stated in the press release of the National Bank No.25, which is available on the following webpage: <http://www.nationalbank.kz/?docid=199&switch=english..>

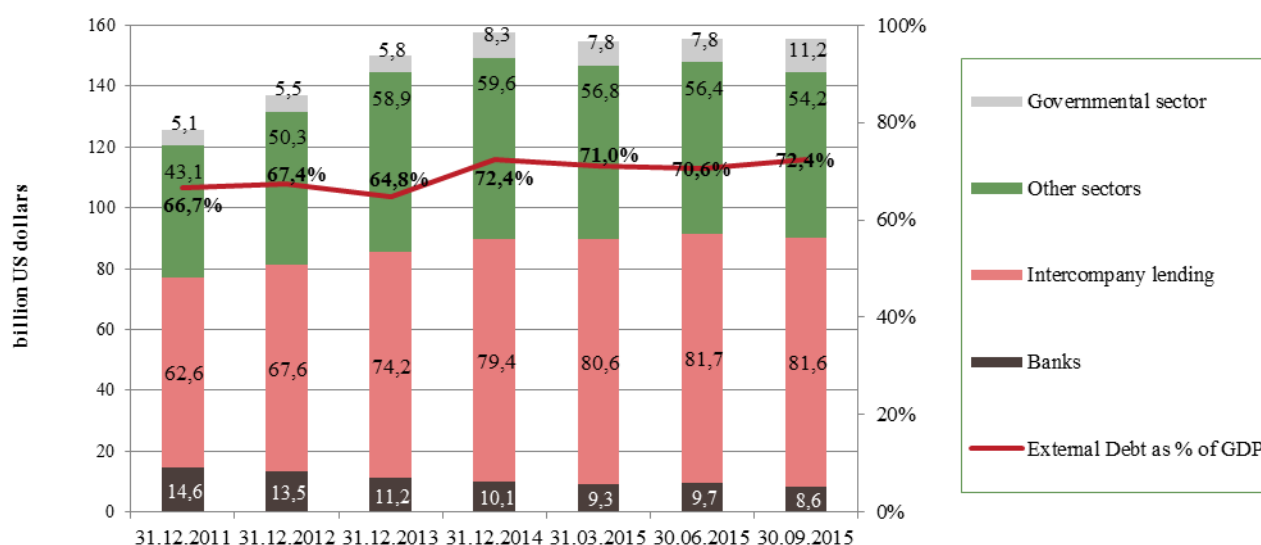
External debt is the outstanding amount of the actual and unconditional liabilities of the country's residents to nonresidents at a particular point in time, which requires payment(s) of principal and / or interest. Meanwhile, the intercompany lending bears a certain level of conditionality, which is expressed by the dependence of terms of principal and/or interest payments on the results of operating activities of the borrowers. In the context of external debt management, systemic risks of the state related to intercompany lending are estimated to be low since the creditor-direct investor shares the risk of insolvency of the borrower through their participation in the management of its activities. In this regard, the intercompany lending, including obligations of Kazakhstan's banks and enterprises to foreign direct investors, foreign direct investment enterprises, as well as foreign fellow enterprises, is presented separately in the structure of the external debt.

The analytical tables on external debt are listed in attachment to this note.

### 1. External debt position of the Republic of Kazakhstan

On the 30<sup>th</sup> of September 2015, the external debt of the Republic of Kazakhstan amounted to 155,6 billion US dollars (hereinafter – billion dollars), of which 8,6 billion dollars - the external debt of the "Banks"<sup>1</sup> and 11,2 billion dollars – the external debt of the "Governmental sector"<sup>2</sup>. The rest is attributable to the debt of 'Other sectors'<sup>3</sup> owed to affiliated nonresidents (the so-called "intercompany lending" – 81,6 billion dollars) and unaffiliated nonresidents (54,2 billion dollars) (Figure1).

**Figure 1. Dynamics of external debt**



During the 3<sup>d</sup> quarter of 2015<sup>4</sup>, the external debt slightly increased by 12 million dollars mainly as a result of carried out transactions (+3,3 billion dollars), price and exchange rate changes

<sup>1</sup> Including second-tier banks and JSC "Development Bank of Kazakhstan"

<sup>2</sup> Including "General government" (Government of the Republic of Kazakhstan) and the "Central Bank" (National Bank of Kazakhstan)

<sup>3</sup> Including non-bank financial corporations, nonfinancial corporations, and households and nonprofit institutions serving households

<sup>4</sup> Here and below, unless otherwise stated, are reflected changes in the structure of external debt, occurred in the 3<sup>d</sup> quarter of 2015



(-2,5 billion dollars) and other changes (-0,8 billion dollars). Taking into account total changes in the position of external debt, liabilities of the “Governmental sector” increased by 3,4 billion dollars, of the “Banks” sector decreased by 1,1 billion dollars and of the «Other sectors» to nonaffiliated nonresidents decreased by 2,2 billion dollars, of the intercompany lending – by 0,1 billion dollars (Table 1).

**Table 1. External Debt: reconciliation of positions and flows**

(million dollars)

	'Position at the 30.06.2015	Changes in Position in the 3 <sup>rd</sup> quarter of 2015 due to:			'Position at the 30.09.2015	Total changes in Position in the 3 <sup>rd</sup> quarter of 2015
		transactions	revaluation <sup>5</sup>	other changes in volume <sup>6</sup>		
<b>External Debt</b>	<b>155 565,2</b>	<b>3 304,3</b>	<b>-2 500,2</b>	<b>-792,5</b>	<b>155 576,8</b>	<b>+11,6</b>
General Government	6 978,0	3 567,9	-242,2	-0,1	10 303,6	+3 325,6
Central Bank	779,2	97,2	-1,1	0,0	875,3	+96,1
Banks	9 663,8	-680,8	-408,5	0,6	8 575,1	-1 088,7
Other Sectors	56 426,2	-748,3	-877,2	-597,3	54 203,3	-2 222,8
Direct investment: Intercompany lending	81 718,0	1 068,4	-971,1	-195,8	81 619,5	-98,5

The main reason for negative revaluation of the external debt was a significant drop of world prices on exporting goods in the 3rd quarter of 2015 and alteration of policy regarding the exchange rate, all of which led to a significant reduction in price of Eurobonds of Kazakhstani issuers. As a result, the difference between market and nominal values of debt securities held by nonresidents at the end of the 3rd quarter amounted to (-) 1,6 billion dollars, compared to (-) 0,6 billion dollars as of June 30, 2015. In addition, the depreciation of the national currency by 31% decreased the value of liabilities denominated in tenge.

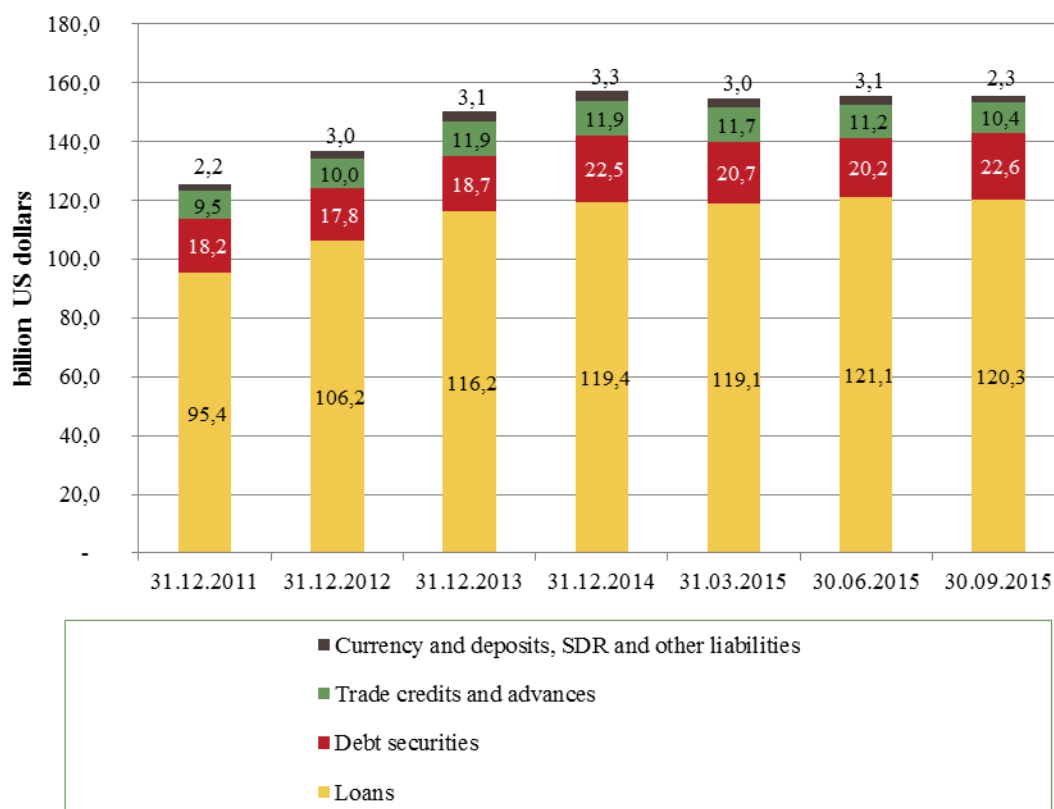
Nevertheless, taking into account that only 3% of the foreign debt is in national currency, the growing exposure to foreign exchange risk creates additional pressure on the external debt service by residents with income in national currency. The drop in foreign exchange earnings makes the service of external debt by export-oriented enterprises much harder as well.

A breakdown of external debt by financial instruments has not undergone significant changes: it is still dominated by loans received from nonresidents (77%) and debt securities owned by nonresidents (15%) (Figure 2).

<sup>5</sup> as a result of fluctuations in price and exchange rate of financial instruments.

<sup>6</sup> changes in the value of assets that are neither due to transactions nor revaluations, including those due to cancellations and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods

**Figure 2. Instrumental breakdown of external debt**



Short-term original maturity external debt declined and its share compared with the previous period decreased by 1% to 4,3% of the external debt. The short-term remaining maturity debt at 30.09.2015 (principal and interest debt with term of repayment within forthcoming year) was equal to 23,3 billion dollars.

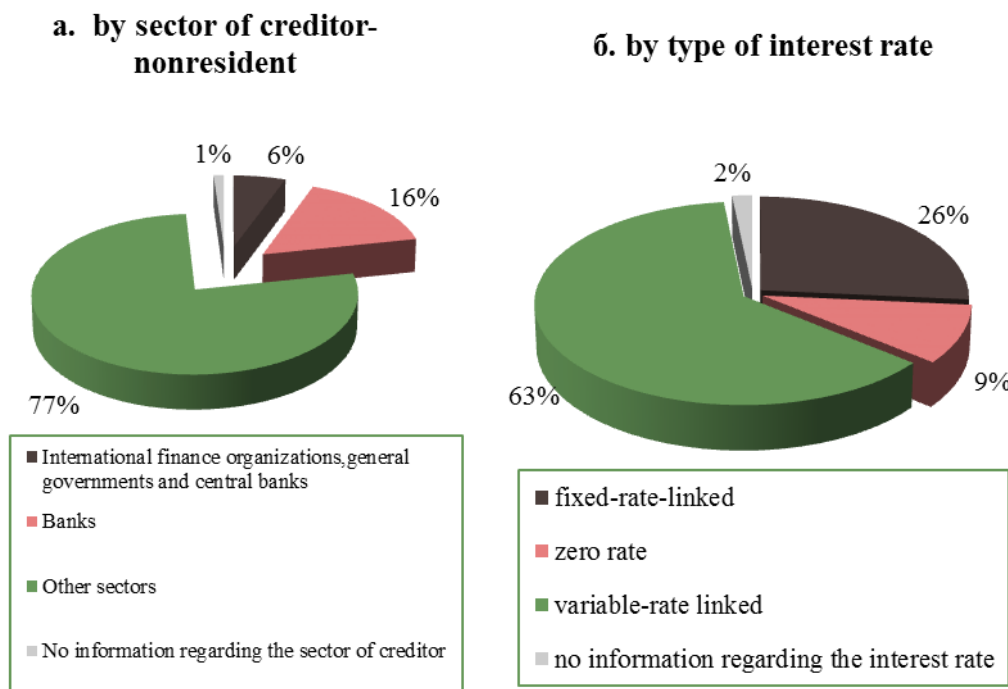
The main indicator of exposure to liquidity risk is the ratio of external debt on remaining maturity to international reserves, which according to "Guidotti–Greenspan rule" should not be less than 100%. Abiding by this rule implies that in case of a crisis situation the country is able to service its debt obligations, at least for one year. That is, this indicator is a simple stress test on the stability of the debt burden in the short term. On September 30, 2015, the ratio of the reserve assets of the National Bank of Kazakhstan to short-term external debt by remaining term to maturity equaled to 120,3%.

Regarding the split by sectors of creditors the main creditors of the Republic of Kazakhstan are foreign banks, whose claims to residents equal to 25,1 billion dollars and other sectors of nonresidents (115,1 billion dollars), including intercompany lending - 81,6 billion dollars. Governmental sector's liabilities are mainly to international financial organizations<sup>7</sup> (5,1 billion dollars) (Figure 3).

In the breakdown by type of interest payment, the prevailing share of external debt of the Republic of Kazakhstan (97,2 billion dollars) has a variable-linked interest rate, which bears a risk of external debt service as a result of changes in market perceptions (Figure 3).

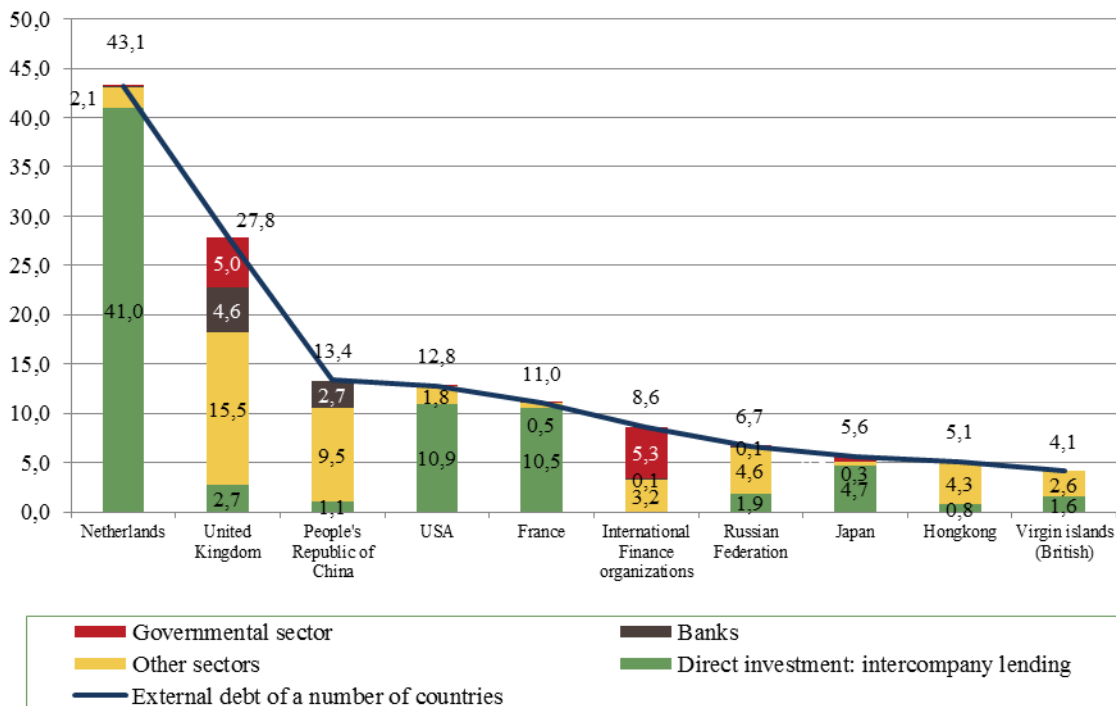
<sup>7</sup> debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents

**Figure 3. External debt with the breakdown by sector of creditor and by type of interest rate**



Regarding countries-creditors of Kazakhstan (Figure 4), almost a third of the external debt is to the Netherlands, primarily as intercompany lending; 18% - to Great Britain and 9% - to China, mainly to non-affiliates. The Netherlands and the United Kingdom are financial centers where capital transit (to other countries) is prevalent, which decreases the country concentration risk of external debt of Kazakhstan.

**Figure 4. The external debt with the breakdown by sectors of debtors on a number of countries**



## 2. Main changes in the structure of external debt

The share of external governmental sector debt and debt guaranteed by the government in the structure of external debt on the reporting date increased relative to the end of the 2<sup>nd</sup> quarter of 2015 and amounted to 7,5%.

The growth of the external debt of the **Government of the Republic of Kazakhstan** (Table 2) by 3,3 billion dollars was mainly due to the issuance of Eurobonds with a face value of 2,5 billion dollars maturing in 2025 and with a value of 1,5 billion dollars maturing in 2045.

**Table 1: External governmental sector debt and debt guaranteed by the government**

	(million dollars)						
	31.12.11	31.12.12	31.12.13	31.12.14	31.03.15	30.06.15	30.09.15
Governmental sector debt:	5 050,7	5 474,0	5 764,3	8 286,2	7 839,3	7 757,2	11 178,9
Government of the Republic of Kazakhstan	4 487,4	4 855,1	5 217,6	7 332,5	7 079,0	6 978,0	10 303,6
The National Bank of Kazakhstan	563,3	618,9	546,7	953,7	760,3	779,2	875,3
External debt guaranteed by the government (of "Other sectors")	442,0	470,6	495,2	416,3	530,0	518,6	475,7
<b>Total</b>	<b>5 492,7</b>	<b>5 944,6</b>	<b>6 259,4</b>	<b>8 702,5</b>	<b>8 369,3</b>	<b>8 275,8</b>	<b>11 654,6</b>

The external debt of the **National Bank of Kazakhstan** increased by 96 million dollars as a result of rise in liabilities on correspondent accounts and deposits of nonresidents in the National Bank of Kazakhstan.

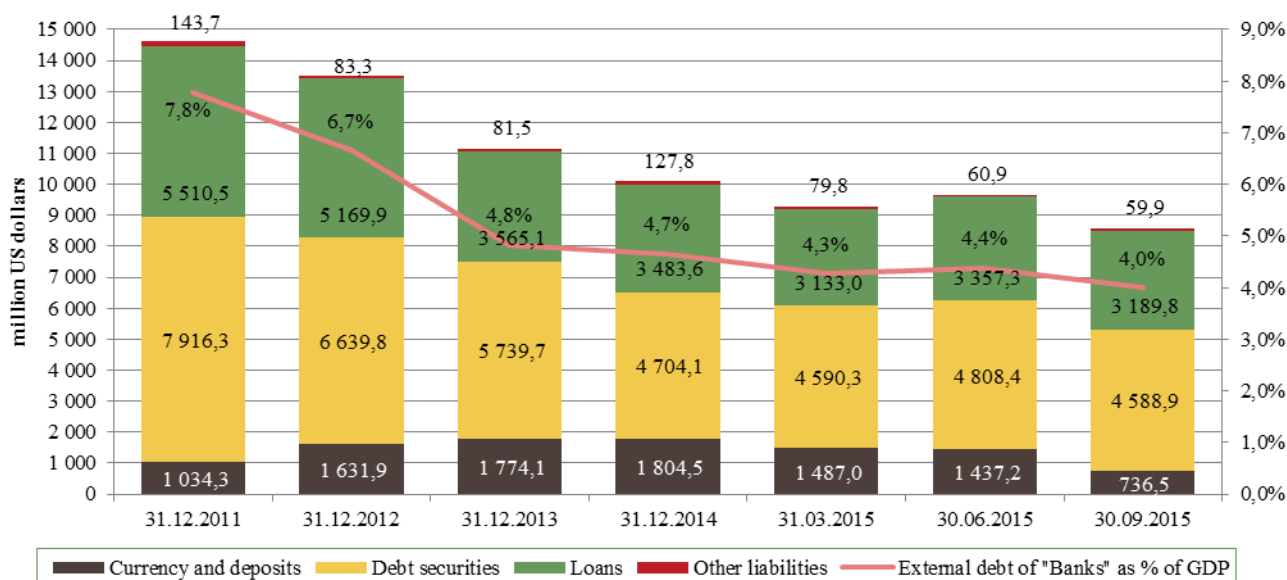
It should be noted that the liabilities of the "Central Bank" are mainly represented by special drawing rights (55,8% as of September 30, 2015).

**External debt guaranteed by the government** during the reporting period decreased by 42,9 million dollars mainly due to exchange rate changes on liabilities denominated in national currency.

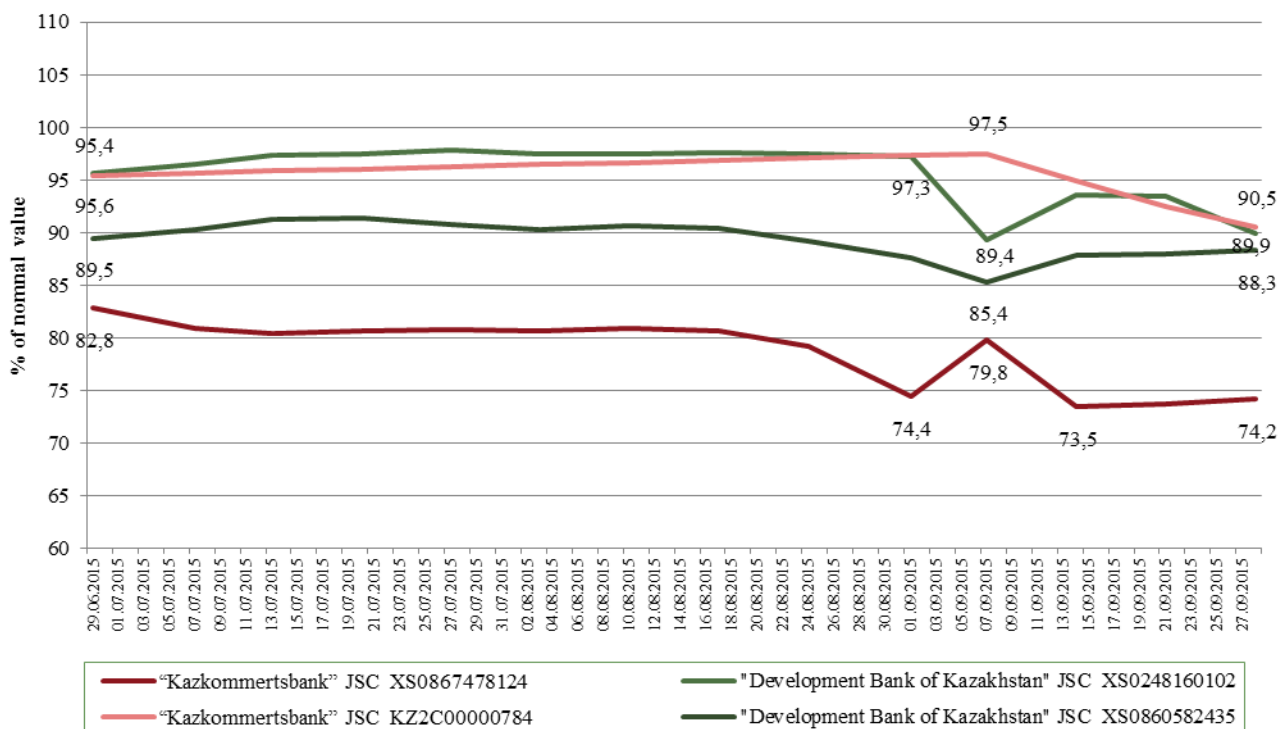
Currently, the government guarantees are given to the funds involved in the implementation of projects for the reconstruction of electric networks of Kazakhstan, as well as the development of transport infrastructure.

During the reporting period, the decline of the external debt of "**Banks**" (Figure 5) by 1,1 billion dollars was due to changes as a result of transactions mainly on long-term deposits and debt securities by (-)0,7 billion dollars, due to price and exchange rate changes - (-)0,4 billion dollars mainly on short-term deposits, loans and debt securities of a number of banks such as JSC "Kazkommertsbank", JSC "Development Bank of Kazakhstan" (Figure 6).

**Figure 5. Dynamics of the external debt of “Banks”**



**Figure 6. Price dynamics of debt securities of a number of banks**

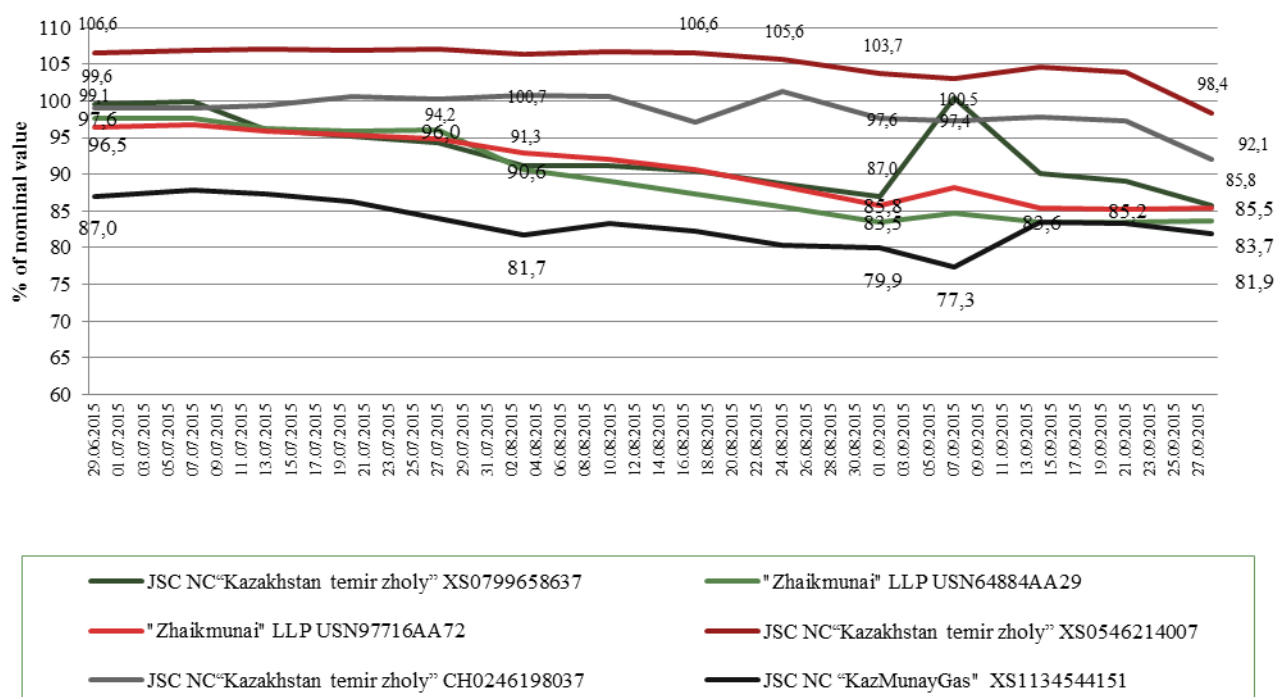


Source: Kase.kz

Cumulative external liabilities of “Other sectors” during the reporting period (to affiliated and nonaffiliated nonresidents) shrank by 2,3 billion dollars. Even though there was a growth of liabilities by 0,3 billion dollars due to carried out transactions, it was fully counteracted by negative exchange rate and price changes (-)1,8 billion dollars and other changes – (-)0,8 billion dollars.

The influence of external market conditions followed by the depreciation of national currency resulted in a considerable decrease in value of the debt securities of Kazakhstani issuers in oil extraction industries with high external debt burden and issuers with income in national currency (Figure 7).

**Figure 7. Price dynamics of debt securities of a number of enterprises in the 3<sup>rd</sup> quarter of 2015**



Source: Kase.kz

According to the publicly available sources of information, in the 3rd quarter of 2015 JSC "KazTransGas" attracted a syndicated loan due in in 2028 with the total sum of 2,5 billion dollars to finance the construction of the gas pipeline "Beineu - Bozoi - Shymkent", JSC NC "Kazakhstan Temir zholy" a loan of 300 million dollars to refinance liabilities on Eurobonds.

Table 3 presents the external debt of "Other sectors" with the breakdown by relationship (whether the debt is created between affiliated parties) between lenders-nonresidents and borrowers-residents.

**Table 3: Direct investment: intercompany lending**

(million dollars)

	31.12.2012	31.12.2013	31.12.2014	31.03.2015	30.06.2015	Change as of Q3 2015
<b>Debt liabilities of Kazakhstani enterprises to non-affiliated nonresidents</b>	<b>58 928,7</b>	<b>59 630,3</b>	<b>56 765,5</b>	<b>56 426,2</b>	<b>54 203,3</b>	<b>-2 222,8</b>
<i>as % of external debt</i>	<i>39%</i>	<i>38%</i>	<i>37%</i>	<i>36%</i>	<i>35%</i>	
<b>Debt liabilities to affiliated enterprises (intercompany lending)</b>	<b>74 179,5</b>	<b>79 386,3</b>	<b>80 557,2</b>	<b>81 718,0</b>	<b>81 619,5</b>	<b>-98,5</b>
<i>as % of external debt</i>	<i>49%</i>	<i>50%</i>	<i>52%</i>	<i>53%</i>	<i>52%</i>	
1. Debt liabilities of Kazakhstani enterprises of direct investment to direct investors	69 896,5	72 642,2	73 659,9	74 825,8	75 540,0	714,2

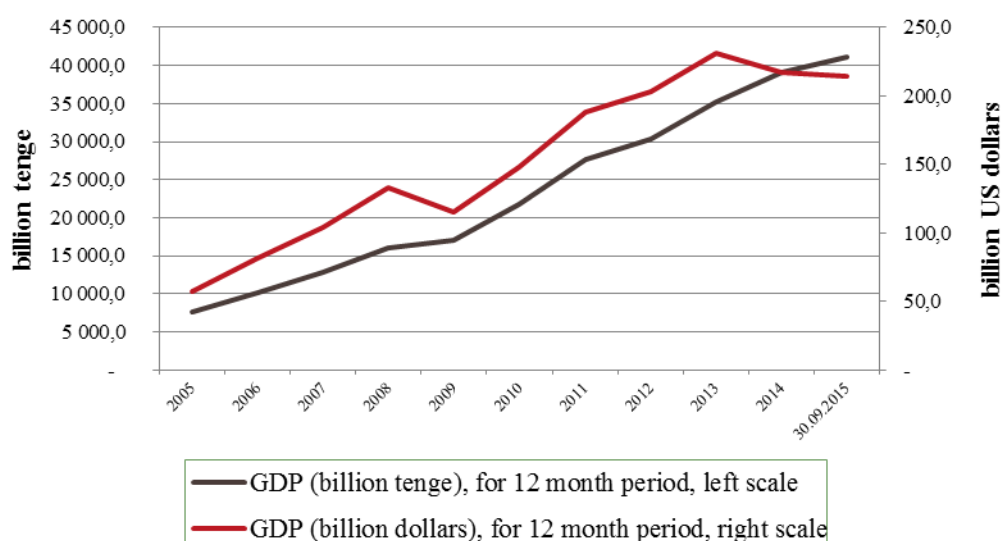
<i>Including the liabilities of branches of foreign companies, working on the territory of Republic of Kazakhstan</i>	56 611,1	59 176,6	60 034,8	60 951,6	61 837,4	885,7
2. Debt liabilities of Kazakhstani direct investors to direct investment enterprises (reverse investment)	3 392,2	1 402,5	1 215,3	1 237,5	970,8	- 266,7
3. Debt liabilities of Kazakhstani enterprises to fellow enterprises	890,7	5 341,6	5 681,9	5 654,6	5 108,6	- 546,0

### 3. Absolute and relative parameters of the external debt

Despite the GDP growth (in national currency) from the 4<sup>th</sup> quarter of 2014 to 3<sup>d</sup> quarter of 2015, GDP in dollar terms for the mentioned period shrank due to depreciation of the national currency (Figure 8).

The decline of GDP in dollar terms with almost unchanged level of gross external debt (compared to the debt in the 2<sup>nd</sup> quarter of 2015) resulted in deterioration of relative parameters linked to GDP. As of September 30, 2015, the ratio of external debt to GDP was 72,4% against 70,6% at the end of the 2<sup>nd</sup> quarter of 2015.

**Figure 8. GDP in dollar terms and in national currency**



Continued deterioration of exports of goods and services (EGS) parameter for the mentioned period led to a significant worsening of relative parameters of external debt to EGS. At the end of the 3<sup>rd</sup> quarter 2015, the ratio of external debt to EGS was 258,3% compared to 226,3% in the 2<sup>nd</sup> quarter of 2015.

However, as was noted above, the intercompany lending bears a certain degree of conditionality, which is expressed by the dependence of terms of principal and/or interest payments on the results of operating activities of the borrowers. Accordingly, international practice is accustomed to exclude intercompany lending in the analysis of absolute and relative parameters of the external debt of the country.

The ratio of payments of interest on foreign long-term and short-term debt to exports of goods and services during the period is viewed as one of the indicators of the solvency of the

country. This ratio indicates the conditions for attracting external funds and, therefore, the debt burden (Table 4).

**Table 4: Relative parameters of the external debt of the Republic of Kazakhstan**

	Coefficients, %						
	External debt/GDP	External debt/GDP (excluding intercompany lending)	External debt/EGS	External debt/EGS (excluding intercompany lending)	Long-term external debt service / EGS	Long-term external debt service / EGS (excluding intercompany lending)	Interest payments /EGS
<b>31.12.2010</b>	79,9	44,5	180,5	100,7	38,8	23,9	7,2
<b>31.12.2011</b>	66,7	33,4	140,0	70,1	33,1	18,8	5,3
<b>31.12.2012</b>	67,4	34,1	149,2	75,5	34,8	20,6	5,6
<b>31.12.2013</b>	64,8	32,8	165,1	83,5	35,1	21,3	5,5
<b>31.12.2014</b>	72,4	35,9	181,3	89,8	36,6	20,6	5,9
<b>31.03.2015</b>	71,0	34,0	203,3	97,2	74,6	53,0	9,8
<b>30.06.2015</b>	70,6	33,5	226,3	107,4	58,2	38,1	8,6
<b>30.09.2015</b>	72,4	34,4	258,3	122,8	57,4	34,3	10,8

The slight increase in the country's external debt assets contributed to a moderate decrease of net external debt of the Republic of Kazakhstan by 0,5 billion dollars reaching 31,7 billion dollars or 14,8% of GDP (compared to 32,3 billion dollars or 14,6% of GDP at the end of the 2<sup>nd</sup> quarter of 2015).

The “Governmental sector” still preserves the position of a net creditor in relation to the rest of the world in the amount of 69,0 billion dollars.



## External debt: standard presentation

mln. USD dollars

	Row's code	As of 31.12.2005	As of 31.12.2006	As of 31.12.2007	As of 31.12.2008	As of 31.12.2009	As of 31.12.2010	As of 31.12.2011	As of 31.12.2012	As of 31.12.2013	As of 31.12.2014	As of 31.03.2015	As of 30.06.2015	As of 30.09.2015
<b>External debt</b>	1=2+3=	<b>43 428,5</b>	<b>74 014,1</b>	<b>96 893,0</b>	<b>107 933,4</b>	<b>112 866,9</b>	<b>118 222,8</b>	<b>125 320,8</b>	<b>136 918,2</b>	<b>150 032,9</b>	<b>157 422,7</b>	<b>154 452,0</b>	<b>155 565,2</b>	<b>155 576,8</b>
<i>Short-term</i>	4+18+32+45+64	8 102,4	12 445,2	11 529,7	9 486,8	6 985,1	8 864,5	7 867,2	9 086,3	9 468,1	9 796,8	8 309,9	8 122,2	6 772,6
<i>Long-term</i>	3=11+25+39+53+64	35 326,1	61 568,9	85 363,3	98 446,6	105 881,8	109 358,3	117 453,6	127 831,9	140 564,8	147 625,9	146 142,1	147 443,0	148 804,3
<b>General Government</b>	4=5+11	1 478,9	1 495,2	1 491,5	1 641,9	2 218,1	3 800,3	4 487,4	4 855,1	5 217,6	7 332,5	7 079,0	6 978,0	10 303,6
<i>Short-term</i>	5=6+7+8+9+10	0,0	0,0	0,0	0,0	0,0	0,0	7,9	0,1	0,0	0,0	0,0	0,0	0,0
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities <sup>1</sup>	7	0,0	0,0	0,0	0,0	0,0	0,0	7,8	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	11=12+13+14+15+16+17	1 478,9	1 495,2	1 491,5	1 641,9	2 218,1	3 800,3	4 479,5	4 855,0	5 217,6	7 332,5	7 079,0	6 978,0	10 303,6
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities <sup>1</sup>	14	52,3	53,1	60,3	23,8	0,0	49,1	23,8	14,1	14,7	1 887,6	1 870,1	1 768,9	5 007,8
Loans	15	1 426,6	1 442,1	1 431,2	1 618,1	2 218,1	3 751,2	4 455,7	4 840,9	5 101,0	5 369,7	5 168,9	5 169,3	5 256,5
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities <sup>2</sup>	17	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	101,9	75,2	40,1	39,8	39,4
<b>Central Bank</b>	18=19+25	103,5	1 076,8	106,9	12,1	1 017,5	1 000,6	563,3	618,9	546,7	953,7	760,3	779,2	875,3
<i>Short-term</i>	19=20+21+22+23+24	101,6	1 074,9	105,0	10,2	479,7	470,4	36,3	88,1	10,7	215,6	12,5	10,9	79,9
Currency and deposits	20	1,0	0,8	0,0	0,3	103,6	239,5	16,5	88,1	6,7	209,3	6,2	4,0	73,5
Debt securities <sup>1</sup>	21	99,8	1 073,0	104,8	10,0	376,1	230,9	19,8	0,0	0,0	0,0	0,0	0,0	0,0
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	24	0,9	1,2	0,2	0,0	0,0	0,0	0,0	0,0	4,0	6,3	6,3	6,9	6,4
<i>Long-term</i>	25=26+27+28+29+30+31	1,9	1,9	1,9	1,9	537,8	530,2	526,9	530,8	536,0	738,1	747,7	768,3	795,4
Special Drawing Rights	26	0,0	0,0	0,0	0,0	536,8	529,2	525,9	529,8	535,0	503,2	480,7	487,5	488,1
Currency and deposits	27	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	233,9	266,1	279,8	306,3
Debt securities <sup>1</sup>	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities <sup>2</sup>	31	1,9	1,9	1,9	1,9	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
<b>Banks</b>	32=33+39	15 316,3	33 323,4	45 946,2	39 221,2	30 190,1	19 947,9	14 604,8	13 524,9	11 160,4	10 120,0	9 290,0	9 663,8	8 575,1
<i>Short-term</i>	33=34+35+36+37+38	6 297,2	7 465,5	6 102,8	3 093,4	1 646,2	1 622,5	1 046,6	1 647,6	1 227,6	1 468,1	838,5	803,8	775,5
Currency and deposits	34	804,2	1 297,9	1 863,9	702,7	837,6	1 275,4	772,1	1 203,3	829,5	988,5	691,8	649,2	625,9
Debt securities <sup>1</sup>	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	5 318,2	5 801,4	3 747,5	2 010,9	353,1	227,7	130,8	360,9	316,6	351,8	66,9	93,8	89,7
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	174,8	366,2	491,4	379,7	455,5	119,4	143,7	83,3	81,5	127,8	79,8	60,9	59,9
<i>Long-term</i>	39=40+41+42+43+44	9 019,1	25 857,9	39 843,4	36 127,8	28 543,9	18 325,3	13 558,1	11 877,3	9 932,8	8 651,9	8 451,6	8 860,0	7 799,6
Currency and deposits	40	308,3	487,3	701,4	527,6	289,7	275,1	262,2	428,5	944,6	816,0	795,2	788,0	110,6
Debt securities <sup>1</sup>	41	1 824,8	2 984,1	3 266,2	2 518,3	2 905,5	10 695,5	7 916,3	6 639,8	5 739,7	4 704,1	4 590,3	4 808,4	4 588,9
Loans	42	6 885,9	22 386,5	35 875,9	33 082,0	25 348,8	7 354,7	5 379,6	4 809,0	3 248,5	3 131,9	3 066,1	3 263,5	3 100,1
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities <sup>2</sup>	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Other Sectors<sup>3</sup></b>	45=46+52=58+61	7 307,8	12 605,7	19 267,8	26 859,4	29 809,2	41 199,2	43 089,1	50 311,0	58 928,7	59 630,3	56 765,5	56 426,2	54 203,3

	Row's code	As of 31.12.2005	As of 31.12.2006	As of 31.12.2007	As of 31.12.2008	As of 31.12.2009	As of 31.12.2010	As of 31.12.2011	As of 31.12.2012	As of 31.12.2013	As of 31.12.2014	As of 31.03.2015	As of 30.06.2015	As of 30.09.2015
<b>Short-term</b>	<b>46=47+48+49+50+51= 59+62</b>	<b>1 703,6</b>	<b>3 904,8</b>	<b>5 321,9</b>	<b>6 383,2</b>	<b>4 859,2</b>	<b>6 771,5</b>	<b>6 776,4</b>	<b>7 350,6</b>	<b>8 229,8</b>	<b>8 113,2</b>	<b>7 458,9</b>	<b>7 307,4</b>	<b>5 917,1</b>
Currency and deposits	47	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities <sup>1</sup>	48	4,2	1,6	0,3	0,1	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	49	369,2	1 162,7	1 437,3	2 247,2	918,4	1 287,7	1 175,8	869,3	901,0	1 179,0	733,9	884,6	728,9
Trade credit and advances	50	1 259,4	2 684,0	3 704,2	4 001,8	3 788,3	5 305,6	5 455,1	6 307,9	7 218,6	6 827,9	6 611,0	6 345,2	5 115,4
Other debt liabilities	51	70,9	56,6	180,1	134,1	152,4	178,2	145,5	173,4	110,2	106,2	114,0	77,6	72,9
<b>Long-term</b>	<b>52=53+54+55+56+57= 60+63</b>	<b>5 604,2</b>	<b>8 700,9</b>	<b>13 945,9</b>	<b>20 476,2</b>	<b>24 950,0</b>	<b>34 427,7</b>	<b>36 312,8</b>	<b>42 960,5</b>	<b>50 698,9</b>	<b>51 517,1</b>	<b>49 306,6</b>	<b>49 118,8</b>	<b>48 286,2</b>
Currency and deposits	53	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities <sup>1</sup>	54	146,8	87,8	669,5	602,1	800,2	9 053,4	10 254,4	11 130,1	12 975,6	15 912,8	14 253,0	13 572,7	12 974,4
Loans	55	4 393,7	7 380,7	11 589,8	18 062,4	22 586,2	23 658,2	24 336,1	29 883,4	35 615,7	33 278,1	32 687,0	33 190,0	32 355,5
Trade credit and advances	56	1 063,6	1 232,3	1 686,5	1 811,7	1 563,6	1 716,0	1 722,2	1 947,1	2 019,2	2 141,5	2 186,2	2 107,5	2 734,3
Other debt liabilities <sup>2</sup>	57	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	88,5	184,7	180,5	248,5	222,0
<b>Other financial corporations</b>	<b>58=59+60</b>	<b>239,4</b>	<b>1 049,0</b>	<b>2 762,2</b>	<b>2 057,0</b>	<b>1 970,9</b>	<b>1 910,5</b>	<b>2 133,9</b>	<b>1 982,2</b>	<b>2 897,2</b>	<b>3 499,8</b>	<b>3 305,3</b>	<b>2 566,6</b>	<b>2 420,2</b>
Short-term	59	83,3	59,9	165,9	36,0	53,6	107,0	100,7	90,6	115,6	68,1	75,1	166,3	156,4
Long-term	60	156,0	989,1	2 596,4	2 020,9	1 917,3	1 803,4	2 033,2	1 891,5	2 781,6	3 431,7	3 230,2	2 400,3	2 263,8
<b>Nonfinancial corporations, households, and NPISHs</b>	<b>61=62+63</b>	<b>7 068,5</b>	<b>11 556,7</b>	<b>16 505,6</b>	<b>24 802,5</b>	<b>27 838,3</b>	<b>39 288,7</b>	<b>40 955,2</b>	<b>48 328,9</b>	<b>56 031,5</b>	<b>56 130,4</b>	<b>53 460,2</b>	<b>53 859,5</b>	<b>51 783,1</b>
Short-term	62	1 620,3	3 844,9	5 156,1	6 347,2	4 805,7	6 664,5	6 675,7	7 259,9	8 114,2	8 045,1	7 383,8	7 141,1	5 760,7
Long-term	63	5 448,2	7 711,8	11 349,5	18 455,3	23 032,6	32 624,2	34 279,6	41 068,9	47 917,2	48 085,4	46 076,4	46 718,5	46 022,4
<b>Direct investment: Intercompany lending</b>	<b>64=65+66+64</b>	<b>19 222,0</b>	<b>25 513,0</b>	<b>30 080,6</b>	<b>40 198,8</b>	<b>49 632,0</b>	<b>52 274,7</b>	<b>62 576,2</b>	<b>67 608,3</b>	<b>74 179,5</b>	<b>79 386,3</b>	<b>80 557,2</b>	<b>81 718,0</b>	<b>81 619,5</b>
Debt liabilities of direct investment enterprises to direct investors	65	17 175,0	22 229,5	27 621,9	34 861,1	42 988,4	49 721,8	59 589,4	63 632,6	69 896,5	72 642,2	73 659,9	74 825,8	75 540,0
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	66	2 047,0	3 283,5	2 458,8	5 337,6	6 643,6	2 553,0	2 597,8	3 429,2	3 392,2	1 402,5	1 215,3	1 237,5	970,8
Debt liabilities between fellow enterprises	67							389,0	546,5	890,7	5 341,6	5 681,9	5 654,6	5 108,6
<b>Memorandum Items</b>														
<b>Debt securities (nominal value)</b>	<b>68=69+70+71+72</b>		<b>3 492,5</b>	<b>3 292,6</b>	<b>2 616,6</b>	<b>3 177,7</b>	<b>18 559,4</b>	<b>18 625,3</b>	<b>15 794,4</b>	<b>18 108,2</b>	<b>23 524,1</b>	<b>21 947,5</b>	<b>20 746,1</b>	<b>24 127,5</b>
General Government	69		52,8	60,3	23,8	0,0	49,1	31,6	14,1	14,7	2 003,4	2 027,2	1 924,7	5 362,9
Central Bank	70		1 073,0	104,8	10,0	376,1	230,9	19,8	0,0	0,0	0,0	0,0	0,0	0,0
Banks	71		2 357,9	2 561,6	2 219,7	2 593,4	10 685,5	10 419,2	6 985,4	6 309,7	5 219,9	5 125,2	5 026,3	5 015,0
Other Sectors <sup>3</sup>	72		8,8	566,0	363,2	208,1	7 593,8	8 154,6	8 794,9	11 783,9	16 300,8	14 795,2	13 795,2	13 749,6

<sup>1</sup> Debt securities are recorded at market value (at its existence)

<sup>2</sup> Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

<sup>3</sup> The article "Other sectors" does not include intercompany lending which is presented as an independent component in the External Debt structure

## Absolute and comparative indicators of the external debt

Indicator's name	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1 q 2015
<b>A. Absolute indicators (mln. USD)</b>											
1. External debt (estimate at the end of period)	43 428,5	74 014,1	96 893,0	107 933,4	112 866,9	118 222,8	125 320,8	136 918,2	150 032,9	157 422,7	154 452,0
<i>inc. intercompany lending</i>	19 222,0	25 513,0	30 080,6	40 198,8	49 632,0	52 274,7	62 576,2	67 608,3	74 179,5	79 386,3	80 557,2
2. External debt, excluding intercompany lending (estimate at the end of period)	24 206,6	48 501,1	66 812,4	67 734,6	63 234,9	65 948,0	62 744,6	69 310,0	75 853,4	78 036,5	73 894,8
3. Long-term external debt service (incl. intercompany lending)	13 889,2	16 705,0	28 843,6	34 096,9	38 970,5	25 397,9	29 624,1	31 951,5	31 869,5	31 758,4	10 176,5
4. Long-term external debt service (excl. intercompany lending)	8 420,6	10 660,5	20 644,8	25 311,2	31 030,5	15 637,8	16 876,5	18 902,4	19 317,5	17 874,8	7 226,4
<b>B. Comparative indicators</b>											
1. External debt per capita (in USD excl. intercompany lending)	1 590,7	3 150,5	4 292,3	4 238,1	3 902,7	4 011,4	3 763,2	4 098,8	4 420,2	4 480,4	4 228,3
2. External debt to GDP ratio (incl. intercompany lending, %)	76,2	91,2	92,9	80,9	98,3	79,9	66,7	67,4	64,8	72,4	71,0
3. External debt to GDP ratio (excl. intercompany lending, %)	42,5	59,8	64,1	50,7	55,1	44,5	33,4	34,1	32,8	35,9	34,0
4. External debt to EGNFSy ratio (incl. intercompany lending, %)	142,9	178,6	187,1	141,5	235,0	180,5	140,0	149,2	165,1	181,3	203,3
5. External debt to EGNFSy ratio (excl. intercompany lending, %)	79,7	117,0	129,0	88,8	131,7	100,7	70,1	75,5	83,5	89,8	97,2
6. Long-term external debt service to EGNFSp ratio (incl. intercompany lending, %)	45,7	40,3	55,7	44,7	81,1	38,8	33,1	34,8	35,1	36,6	74,6
7. Long-term external debt service to EGNFSp ratio (excl. intercompany lending, %)	27,7	25,7	39,9	33,2	64,6	23,9	18,8	20,6	21,3	20,6	53,0
8. Interest payments to EGNFSp ratio (%)	6,5	8,4	10,9	8,1	11,0	7,2	5,3	5,6	5,5	5,9	9,8
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	87,3	153,7	152,9	209,2	330,3	318,6	372,4	311,1	261,0	298,1	350,2
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)		77,1	59,7	65,8	109,4	116,5	131,8	104,7	105,0	107,1	119,6
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)									405,8	375,5	407,6
<b>Reference:</b>											
Population (in thousands)*	15 217,7	15 394,6	15 565,6	15 982,4	16 203,0	16 440,1	16 673,1	16 909,8	17 160,8	17 417,4	17 476,1
GDP (bln. KZT), the period*	7 590,6	10 213,7	12 763,2	16 052,9	17 007,6	21 815,5	27 571,9	30 347,0	35 275,2	39 040,9	8 248,0
GDP for the 12 months (bln. USD)	57,0	81,1	104,3	133,5	114,8	148,0	187,8	203,3	231,5	217,3	217,5
Exports of goods and non-factor services for the period (EGNFSp)	30 386,5	41 438,3	51 772,9	76 256,6	48 027,1	65 510,6	89 531,6	91 759,3	90 893,8	86 852,6	13 634,2
Exports of goods and non-factor services for the 12 months (EGNFSy)**	30 386,5	41 438,3	51 772,9	76 256,6	48 027,1	65 510,6	89 531,6	91 759,3	90 893,8	86 852,6	75 990,7

\*Source: Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan

## Outstanding External Debt and Debt Service Schedule as at 30.09.2015, by Sector

mln. USD dollars

	External debt as at 30.09.2015	including													no information
		till called for	0-3	4 q	4-6	7-9	10-12	13-15	2016	16-18	19-21	22-24	1-3q	after 30.09.2017	
			4 q 2015	4 q 2015	1 q 2016	2 q 2016	3 q 2016	4 q 2016		1 q 2017	2 q 2017	3 q 2017	2017		
<b>External debt payments</b>	<b>155 577</b>	<b>384</b>	<b>7 918</b>	<b>7 918</b>	<b>4 582</b>	<b>5 236</b>	<b>5 159</b>	<b>4 491</b>	<b>19 469</b>	<b>3 957</b>	<b>3 392</b>	<b>2 618</b>	<b>9 967</b>	<b>117 414</b>	<b>9 424</b>
Principal		384	6 640	6 640	3 398	4 063	4 013	3 364	14 839	2 903	2 360	1 614	6 876	117 414	9 424
Interest		0	1 279	1 279	1 185	1 173	1 146	1 127	4 630	1 054	1 032	1 004	3 091		
<b>General government</b>	<b>10 304</b>	<b>0</b>	<b>178</b>	<b>178</b>	<b>159</b>	<b>217</b>	<b>158</b>	<b>185</b>	<b>720</b>	<b>158</b>	<b>185</b>	<b>158</b>	<b>501</b>	<b>9 558</b>	<b>0</b>
Principal		0	95	95	77	135	77	104	392	77	104	77	258	9 558	0
Interest		0	82	82	82	82	82	82	328	81	81	81	243		
<b>Central Bank</b>	<b>875</b>	<b>4</b>	<b>6</b>	<b>6</b>	<b>0</b>	<b>73</b>	<b>234</b>	<b>27</b>	<b>334</b>	<b>27</b>	<b>0</b>	<b>10</b>	<b>37</b>	<b>494</b>	<b>0</b>
Principal		4	6	6	0	73	234	27	334	27	0	10	37	494	0
Interest		0	0	0	0	0	0	0	0	0	0	0	0		
<b>Banks</b>	<b>8 575</b>	<b>379</b>	<b>920</b>	<b>920</b>	<b>335</b>	<b>309</b>	<b>342</b>	<b>522</b>	<b>1 507</b>	<b>800</b>	<b>699</b>	<b>316</b>	<b>1 815</b>	<b>4 725</b>	<b>0</b>
Principal		379	803	803	228	204	240	423	1 094	709	619	246	1 574	4 725	0
Interest		0	117	117	107	105	102	99	413	91	81	70	242		
<b>Other sectors</b>	<b>54 203</b>	<b>1</b>	<b>3 537</b>	<b>3 537</b>	<b>3 060</b>	<b>3 541</b>	<b>3 317</b>	<b>2 025</b>	<b>11 943</b>	<b>1 596</b>	<b>1 835</b>	<b>1 315</b>	<b>4 746</b>	<b>31 354</b>	<b>6 151</b>
Principal		1	3 049	3 049	2 589	3 078	2 870	1 591	10 129	1 176	1 424	920	3 520	31 354	6 151
Interest		0	488	488	471	463	447	434	1 814	420	411	395	1 226		
<b>Direct investment: Intercompany lending</b>	<b>81 619</b>	<b>0</b>	<b>3 277</b>	<b>3 277</b>	<b>1 028</b>	<b>1 096</b>	<b>1 107</b>	<b>1 733</b>	<b>4 965</b>	<b>1 376</b>	<b>673</b>	<b>819</b>	<b>2 867</b>	<b>71 283</b>	<b>3 273</b>
Principal		0	2 686	2 686	504	574	592	1 220	2 889	914	213	361	1 488	71 283	3 273
Interest		0	591	591	525	523	515	513	2 076	462	460	458	1 380		

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 30.09.2015 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 30.09.2017 on the principal amount outstanding, taking into account its projected repayments

"Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

The sector "Banks" includes commercial banks and the Development Bank of Kazakhstan.

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;
- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (30.09.2015)

External Debt Position: Short-Term Remaining Maturity<sup>1</sup> by Sector

mln. USD dollars

	30-Sep-15
<b>TOTAL Short-Term External Debt (remaining maturity basis)</b>	<b>18 498</b>
<i>Short-term on an original maturity basis</i> <sup>2</sup>	6 773
<i>Long-term debt obligations due for payment within one year or less</i>	11 725
<b>General Government</b>	<b>384</b>
<i>Short-term debt on an original maturity basis</i>	0
Currency and deposits	0
Debt securities	0
Loans	0
Trade credit and advances	0
Other debt liabilities	0
<i>Long-term debt obligations due for payment within one year or less</i>	384
Special Drawing Rights	0
Currency and deposits	0
Debt securities	0
Loans	347
Trade credit and advances	0
Other debt liabilities	37
<b>Central Bank</b>	<b>318</b>
<i>Short-term on an original maturity basis</i>	80
Currency and deposits	74
Debt securities	0
Loans	0
Trade credit and advances	0
Other debt liabilities	6
<i>Long-term debt obligations due for payment within one year or less</i>	238
Special Drawing Rights	0
Currency and deposits	238
Debt securities	0
Loans	0
Trade credit and advances	0
Other debt liabilities	0
<b>Banks</b>	<b>1 854</b>
<i>Short-term on an original maturity basis</i>	775
Currency and deposits	626
Debt securities	0
Loans	90
Trade credit and advances	0
Other debt liabilities	60
<i>Long-term debt obligations due for payment within one year or less</i>	1 078
Currency and deposits	74
Debt securities	689
Loans	315
Trade credit and advances	0
Other debt liabilities	0
<b>Other Sectors</b>	<b>11 587</b>
<i>Short-term on an original maturity basis</i>	5 917
Currency and deposits	0
Debt securities	0
Loans	729
Trade credit and advances	5 115
Other debt liabilities	73
<i>Long-term debt obligations due for payment within one year or less</i>	5 670
Currency and deposits	0
Debt securities	1
Loans	5 664
Trade credit and advances	5
Other debt liabilities	0
<b>Direct investment: Intercompany lending</b>	<b>4 355</b>
<i>Long-term debt obligations due for payment within one year or less</i>	4 355
Debt liabilities of direct investment enterprises to direct investors	2 797
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	753
Debt liabilities between fellow enterprises	805
<b>Memo items:</b>	
Interest to be charged within one year or less	4 782
Total Short-Term External Debt (remaining maturity basis) including interest	23 280
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	120%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	410%

<sup>1</sup>Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

<sup>2</sup>Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

**External Debt Position: Foreign Currency and Domestic Currency Debt**

mln \$

	31-Mar-12	30-Jun-12	30-Sep-12	31-Dec-12	31-Mar-13	30-Jun-13	30-Sep-13	31-Dec-13	31-Mar-14	30-Jun-14	30-Sep-14	31-Dec-14	31-Mar-15
<b>Gross External Debt Position</b>	<b>129 154</b>	<b>132 536</b>	<b>134 414</b>	<b>136 918</b>	<b>139 691</b>	<b>145 555</b>	<b>148 163</b>	<b>150 033</b>	<b>151 505</b>	<b>155 450</b>	<b>155 995</b>	<b>157 423</b>	<b>154 452</b>
Domestic Currency	3 649	3 367	3 343	3 519	3 947	4 221	4 352	4 135	2 825	2 851	4 473	4 383	4 609
Foreign Currency	113 926	116 815	118 493	121 694	123 361	128 341	129 602	131 751	133 340	136 414	135 507	137 274	134 913
No information	11 579	12 354	12 578	11 705	12 383	12 993	14 208	14 146	15 340	16 185	16 015	15 766	14 930
<b>General government</b>	<b>4 419</b>	<b>4 450</b>	<b>4 554</b>	<b>4 855</b>	<b>4 756</b>	<b>4 828</b>	<b>4 979</b>	<b>5 218</b>	<b>5 066</b>	<b>5 045</b>	<b>5 117</b>	<b>7 333</b>	<b>7 079</b>
Domestic Currency	39	21	21	14	14	14	14	15	1	1	1	1	1
Foreign Currency	4 380	4 429	4 533	4 841	4 742	4 814	4 965	5 203	5 066	5 045	5 116	7 332	7 078
No information	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Central Bank</b>	<b>658</b>	<b>539</b>	<b>550</b>	<b>619</b>	<b>538</b>	<b>536</b>	<b>558</b>	<b>547</b>	<b>870</b>	<b>806</b>	<b>857</b>	<b>954</b>	<b>760</b>
Domestic Currency	115	8	13	88	17	13	24	7	7	9	10	9	6
Foreign Currency	542	531	537	531	517	523	533	540	863	797	847	944	754
No information	0	0	0	0	4	0	0	0	0	0	0	0	0
<b>Banks</b>	<b>14 840</b>	<b>14 422</b>	<b>13 960</b>	<b>13 525</b>	<b>12 736</b>	<b>11 555</b>	<b>11 530</b>	<b>11 160</b>	<b>10 571</b>	<b>10 680</b>	<b>10 557</b>	<b>10 120</b>	<b>9 290</b>
Domestic Currency	973	1 076	1 117	822	846	575	594	835	701	738	669	397	356
Foreign Currency	13 772	13 279	12 828	12 647	11 848	10 943	10 905	10 274	9 829	9 899	9 848	9 619	8 880
No information	95	67	15	56	42	37	32	51	41	43	40	105	55
<b>Other sectors</b>	<b>43 960</b>	<b>46 589</b>	<b>47 736</b>	<b>50 311</b>	<b>51 115</b>	<b>56 263</b>	<b>57 540</b>	<b>58 929</b>	<b>59 077</b>	<b>63 052</b>	<b>58 394</b>	<b>59 630</b>	<b>56 766</b>
Domestic Currency	1 451	1 537	1 560	2 014	2 095	2 367	2 457	2 567	1 150	1 158	1 228	1 272	1 323
Foreign Currency	34 667	36 712	37 560	39 183	40 170	44 722	45 085	46 358	46 469	49 652	46 403	47 411	44 451
No information	7 842	8 340	8 616	9 114	8 850	9 173	9 998	10 004	11 459	12 242	10 763	10 947	10 991
<b>Direct investment: Intercompany lending</b>	<b>65 278</b>	<b>66 536</b>	<b>67 614</b>	<b>67 608</b>	<b>70 546</b>	<b>72 374</b>	<b>73 557</b>	<b>74 179</b>	<b>75 919</b>	<b>75 867</b>	<b>81 070</b>	<b>79 386</b>	<b>80 557</b>
Domestic Currency	1 071	725	632	582	975	1 252	1 263	712	966	946	2 566	2 704	2 924
Foreign Currency	60 565	61 863	63 036	64 492	66 083	67 340	68 114	69 376	71 113	71 021	73 292	71 968	73 750
No information	3 642	3 947	3 947	2 535	3 488	3 782	4 179	4 091	3 841	3 900	5 212	4 715	3 884

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;

## External debt position: External debt in foreign currency

mln \$

		External debt in foreign currency as at 30.09.2015	including				Direct investment: Intercompany lending
			General government	Central Bank	Banks	Other sectors	
<b>Total</b>		<b>138 640</b>	<b>10 303</b>	<b>871</b>	<b>8 261</b>	<b>43 255</b>	<b>75 949</b>
<i>including</i>							
US Dollar	USD	133 544	9 711	314	7 041	41 318	75 160
Euro	EUR	2 534	13	0	527	1 457	536
Japanese yen	JPY	566	544	0	16	0	5
Pound sterling	GBP	48	0	0	2	1	45
Russian rouble	RUB	228	0	0	15	164	49
Swiss franc	CHF	270	0	0	0	267	3
Dirham	AED	7	7	0	0	0	0
Kuwaiti dinar	KWD	7	7	0	0	0	0
Saudi riyal	SAR	3	3	0	0	0	0
SDR	XDR	514	18	488	0	8	0
Won	KRW	183	0	0	0	38	146
Canadian dollar	CAD	2	0	0	0	0	2
Malaysian ringgit	MYR	33	0	0	33	0	0
Chinese yuan	CNY	70	0	70	1	0	0
Crech koruna	SZK	5	0	0	0	1	4
Not classified according to currency <sup>1</sup>		626	0	0	626	0	0

**External debt position: Debt securities<sup>1</sup> (issued by residents and belonging to nonresidents) by the location of the issue**  
**mln \$**

	31-Mar-12	30-Jun-12	30-Sep-12	31-Dec-12	31-Mar-13	30-Jun-13	30-Sep-13	31-Dec-13	31-Mar-14	30-Jun-14	30-Sep-14	31-Dec-14	31-Mar-15
<b>Debt securities issued by residents and belonging to nonresidents</b>	<b>18 950</b>	<b>18 278</b>	<b>18 891</b>	<b>17 790</b>	<b>17 999</b>	<b>20 699</b>	<b>19 340</b>	<b>18 731</b>	<b>18 191</b>	<b>21 151</b>	<b>20 939</b>	<b>22 505</b>	<b>20 713</b>
Domestic	754	741	769	759	734	614	587	486	468	471	449	447	441
Foreign	18 197	17 537	18 122	17 031	17 265	20 084	18 753	18 245	17 723	20 681	20 489	22 058	20 273
<b>General government</b>	<b>39</b>	<b>21</b>	<b>21</b>	<b>14</b>	<b>14</b>	<b>14</b>	<b>14</b>	<b>15</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1 888</b>	<b>1 870</b>
Domestic	39	21	21	14	14	14	14	15	1	1	1	1	1
Foreign	0	0	0	0	0	0	0	0	0	0	0	1 887	1 869
<b>Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Domestic	0	0	0	0	0	1	0	0	0	0	0	0	0
Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Banks</b>	<b>8 140</b>	<b>7 603</b>	<b>7 815</b>	<b>6 640</b>	<b>7 241</b>	<b>6 271</b>	<b>6 247</b>	<b>5 740</b>	<b>5 354</b>	<b>5 463</b>	<b>5 509</b>	<b>4 704</b>	<b>4 590</b>
Domestic	80	82	125	124	119	10	2	2	1	1	1	0	0
Foreign	8 060	7 521	7 690	6 516	7 122	6 261	6 245	5 737	5 353	5 462	5 508	4 704	4 590
<b>Other sectors</b>	<b>10 770</b>	<b>10 647</b>	<b>11 048</b>	<b>11 130</b>	<b>10 744</b>	<b>14 412</b>	<b>13 078</b>	<b>12 976</b>	<b>12 836</b>	<b>15 687</b>	<b>15 429</b>	<b>15 913</b>	<b>14 253</b>
Domestic	633	631	616	615	601	589	571	468	466	469	447	446	440
Foreign	10 136	10 016	10 432	10 515	10 143	13 823	12 507	12 507	12 370	15 218	14 982	15 467	13 813
<b>Direct investment: Intercompany lending</b>	<b>2</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Domestic	2	7	7	6	0	0	0	1	0	0	0	0	0
Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0



## External debt by countries\*

mn. USD dollars

Country name A	Total as of 30/09/2015 1	including by sectors				Direct investments: intercompany lending 6	Reference: Government guaranteed external 7
		General Government 2	Central Bank 3	Banks 4	Other sectors 5		
<b>TOTAL</b>	<b>155 577</b>	<b>10 304</b>	<b>875</b>	<b>8 575</b>	<b>54 203</b>	<b>81 619</b>	<b>476</b>
including by countries:							
AFGHANISTAN	28,2				28,2		
ALBANIA	2,1				2,1		
ALGERIA	0,0				0,0		
ANGOLA	0,0				0,0		
ANGUILLA	12,3				12,2	0,1	
ARGENTINA	0,2				0,2		
ARMENIA	5,2		0,0		4,4	0,8	
ARUBA	422,3				422,3		
AUSTRALIA	42,1				31,2	10,9	
AUSTRIA	380,9			5,4	341,8	33,7	
AZERBAIJAN	63,6				27,2	36,4	
BAHAMAS	195,5				189,6	5,9	
BAHRAIN	20,1				20,1		
BANGLADESH	0,0				0,0		
BARBADOS	10,2				10,2		
BELARUS	113,2		0,4		89,8	23,0	
BELGIUM	262,1			0,5	88,5	173,1	
BELIZE	79,8				59,2	20,6	
BERMUDA	750,1				6,0	744,1	
BOSNIA-HERCEGOVINA	0,0				0,0		
BRAZIL	0,6				0,6		
BRITISH VIRGIN ISLANDS	4 133,9				2 582,6	1 551,3	
BULGARIA	14,4				10,5	4,0	
CAIMAN ISLANDS	1 108,9			0,0	1 098,0	10,9	
CAMBODIA	0,0				0,0		
CANADA	589,2			1,6	309,0	278,7	
CAPE VERDE	0,0				0,0		
CHANNEL ISLANDS	5,7				5,0	0,7	
CHILE	1,2				1,2		
CHINA	13 358,5		69,6	2 695,1	9 503,3	1 090,5	
COLOMBIA	0,1				0,1		
CONGO, THE DEMOCRATIC REPUBLIC OF THE	0,1				0,1		
COTE D'IVOIRY	0,0				0,0		
CROATIA	56,2				56,2		
CUBA	0,1				0,1		
CURACAO	6,4				6,4		
CYPRUS	380,7			7,0	291,1	82,6	
CZECH REPUBLIC	113,0			46,0	62,1	5,0	
DENMARK	44,5			0,3	37,2	7,0	
DOMINICA	16,3				16,3		
DOMINICAN REPUBLIC	18,1				18,1		
EASTERN SAMOA (USA)	0,0				0,0		
ECUADOR	0,1				0,1		
EGYPT	4,5				4,4	0,1	
EL SALVADOR	0,0				0,0		
ESTONIA	56,0		0,0		41,7	14,3	
ETHIOPIA	0,0				0,0		
FINLAND	59,5				22,3	37,2	
FRANCE	11 020,5		0,6	5,8	524,1	10 490,0	
GEORGIA	29,0		0,0		11,6	17,4	
GERMANY	881,7	13,4	0,7	53,5	515,2	298,8	6,0
GIBRALTAR	136,2				33,5	102,7	
GREECE	2,5				2,5		
GUATEMALA	0,2				0,2		
GUERNSEY	0,0					0,0	
HONG KONG	5 123,3			0,5	4 349,6	773,2	
HUNGARY	66,1				34,1	32,0	
ICELAND	6,6				6,6		
INDIA	133,5				129,8	3,7	
INDONESIA	1,2				1,2	0,0	
IRAN	41,7				33,2	8,4	
IRAQ	0,0				0,0		
IRELAND	42,3				39,8	2,5	
ISLE OF MAN	93,6				53,7	39,9	
ISRAEL	51,1				47,3	3,8	
ITALY	265,6				153,9	111,7	
JAMAICA	0,0				0,0		
JAPAN	5 590,8	544,2	1,0	16,2	335,5	4 693,9	
JERSEY	13,6				5,0	8,6	
JORDAN	5,1				0,5	4,6	
KENYA	0,7				0,7		
KUWAIT	7,4	7,1			0,3		
KYRGYZSTAN	109,8				93,8	15,9	
LATVIA	110,8		0,0	16,8	89,2	4,7	
LEBANON	44,9				44,2	0,7	
LESOTHO	0,0				0,0		
LIBERIA	0,0				0,0		
LIECHTENSTEIN	178,3				49,3	128,9	
LITHUANIA	71,0		0,0		70,3	0,7	
LUXEMBURG	696,7				129,5	567,2	
MACAO	0,0				0,0		

Country name	Total as of 30/09/2015	including by sectors					Reference: Government guaranteed external
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
MAKEDONIA	0,3				0,3		
MALAYSIA	802,9			33,3	708,7	61,0	
MALDIVES	0,1				0,1		
MALI	0,0				0,0		
MALTA	138,8				111,7	27,1	
MARSHALL ISLANDS	93,7				93,69215	0,0	
MAURITIUS	14,8				11,0	3,9	
MEXICO	0,7				0,7		
MOLDOVA	27,6		0,0		22,2	5,4	
MONACO	0,0				0,0		
MONGOLIA	6,5				6,3	0,1	
MONTENEGRO	0,0				0,0		
MOROCCO	0,0				0,0		
MYANMAR (BURMA)	0,6				0,6		
NEPAL	0,0				0,0		
NETHERLANDS	43 138,3	4,0		39,2	2 122,1	40 972,9	
NEW ZEALAND	2,4				2,4		
NIGERIA	0,0				0,0		
NORWAY	9,7				9,5	0,2	
OMAN	8,0				0,8	7,3	
PAKISTAN	1,2				1,2		
PALESTINIAN TERRITORY, OCCUPIED	0,0				0,0		
PANAMA	117,2				83,1	34,1	
PHILIPPINES	0,2				0,2		
POLAND	135,9				66,5	69,3	
PORTUGAL	0,3				0,3	0,0	
QATAR	2,0				2,0		
REP. OF SOUTH AFRICA	3,3				3,3		
ROMANIA	434,9				2,9	431,9	
RUSSIA	6 666,4		3,2	140,3	4 645,5	1 877,4	
RWANDA	0,0				0,0		
SAUDA ARABIA	103,0	2,6		18,1	4,6	77,7	
SERBIA	3,0				3,0		
SEYCHELLES	179,0				179,0		
SINGAPORE	502,0				364,4	137,5	
SLOVAKIA	73,2				72,8	0,4	
SLOVENIA	52,7				50,7	2,0	
SOUTH KOREA	1 587,2				502,3	1 084,9	7,1
SPAIN	114,9		0,5		49,7	64,8	22,6
SRI LANKA	0,1				0,1		
ST KITT & NEVIS	218,1				13,8	204,3	
ST VINCENT	24,8				18,7	6,2	
SUDAN	0,0				0,0		
SWEDEN	918,6				218,1	700,6	
SWITZERLAND	1 396,2		1,4	15,5	856,5	522,8	
SYRIA	0,1				0,1		
TADJIKISTAN	46,3				45,1	1,2	
TAIWAN	2,7				2,7		
THAILAND	2,6				2,6		
TRINIDAD & TOBAGO	0,0				0,0		
TUNISIA	0,0				0,0		
TURKEY	551,2	35,4			336,7	179,2	
TURKMENISTAN	11,1				11,1		
TUVALU	0,0				0,0		
UKRAINE	166,4				163,9	2,4	
UNITED ARAB EMIRATES	589,4	7,1			517,3	65,0	
UNITED KINGDOM	27 814,7	5 007,8	1,1	4 616,9	15 515,6	2 673,4	
UNITED STATES OF AMERICA	12 764,7		1,0	42,0	1 797,7	10 924,1	
URUGUAY	13,8				13,8		
UZBEKISTAN	227,4				224,7	2,7	
VATICAN CITI STATE	0,0				0,0		
VENEZUELA	0,5				0,5		
VIETNAM	0,5				0,5	0,0	
VIRGIN ISLANDS OF THE US	0,1				0,1		
YEMEN	0,0				0,0		
ZIMBABWE	0,0				0,0		
INTERNATIONAL ORGANIZATIONS	8 628,2	4 482,1	794,9	127,2	3 184,5	39,4	440,0
Not determined by country**	898,4	200,0	0,7	693,7	4,0		

\* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

\*\* Not determined by countries:

## External debt by residents' types of economic activities

mln. USD dollars

Types of economic activities	Total as of 30/09/2015	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
<b>TOTAL</b>	<b>155 577</b>	<b>10 304</b>	<b>875</b>	<b>8 575</b>	<b>54 203</b>	<b>81 619</b>	<b>476</b>
<b>AGRICULTURE, FORESTRY AND FISHING</b>	270,1				217,3	52,8	
<b>MINING AND QUARRYING</b>	11 526,3				7 679,5	3 846,8	
Mining of coal and lignite	72,6				55,3	17,3	
Extraction of crude petroleum and natural gas	6 424,0				5 041,8	1 382,2	
Mining of metal ores	3 583,5				2 143,9	1 439,5	
Other mining and quarrying	367,9				192,8	175,1	
Mining support service activities	1 078,3				245,5	832,7	
<b>MANUFACTURING</b>	6 164,1				3 903,1	2 261,0	
Manufacture of food products, beverages and tobacco products	437,9				388,2	49,8	
Manufacture of textiles, apparel, leather and related products	49,9				46,4	3,6	
Manufacture of wood and paper products, and printing	36,7				30,2	6,6	
Manufacture of coke and refined petroleum products	536,3				509,0	27,4	
Manufacture of chemicals and chemical products	353,9				263,9	90,0	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	96,2				73,6	22,5	
Manufacture of rubber and plastics products, and other non-metallic mineral products	547,3				402,6	144,7	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	3 495,2				1 674,5	1 820,7	
Manufacture of computer, electronic and optical products	131,0				89,1	41,9	
Manufacture of electrical equipment	45,9				44,2	1,7	
Manufacture of machinery and equipment n.e.c.	86,5				60,5	26,0	
Manufacture of transport equipment	227,1				221,5	5,6	
Other manufacturing, and repair and installation of machinery and equipment	120,1				99,4	20,7	
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>	1 491,1				1 412,3	78,9	230,0
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>	146,6				76,2	70,4	9,4
<b>CONSTRUCTION</b>	5 903,2				4 210,9	1 692,3	
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	8 909,0				6 473,6	2 435,4	
Wholesale of solid, liquid and gaseous fuels and related products	1 351,1				855,0	496,2	
<b>TRANSPORTATION AND STORAGE</b>	15 425,8				14 075,5	1 350,3	19,0
Land transport and transport via pipelines	13 365,2				12 208,0	1 157,2	13,2
Transport via pipeline	10 770,8				10 017,0	753,9	
Water transport	98,3				81,4	16,9	
Air transport	534,8				533,6	1,2	
Warehousing and support activities for transportation	1 416,9				1 242,7	174,1	3,1

Types of economic activities	Total as of 30/09/2015	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
Postal and courier activities	10,6				9,8	0,8	2,8
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	102,3				61,6	40,8	
<b>INFORMATION AND COMMUNICATION</b>	1 307,8				471,1	836,7	7,1
Publishing, audiovisual and broadcasting activities	145,6				137,2	8,3	
Telecommunications	1 070,9				305,9	765,0	7,1
IT and other information services	91,4				28,0	63,4	
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	12 306,4		875,3	8 575,1	2 439,6	416,4	210,1
Financial service activities, except insurance and pension funding	12 157,0		875,3	8 575,1	2 292,3	414,3	210,1
Insurance, reinsurance and pension funding, except compulsory social security	142,4				141,8	0,6	
Activities auxiliary to financial services and insurance activities	7,1				5,5	1,6	
<b>REAL ESTATE ACTIVITIES</b>	1 138,4				715,0	423,4	
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	79 552,9				11 584,0	67 968,9	
Legal and accounting activities	66,0				46,6	19,5	
Activities of head offices; management consultancy activities	10 886,1				9 690,9	1 195,2	
Architectural and engineering activities; technical testing and analysis activities	68 289,5				1 677,0	66 612,6	
geological exploration and prospecting activities	67 852,6				1 273,6	66 579,0	
Scientific research and development	40,3				36,3	3,9	
Other professional, scientific and technical activities	270,9				133,2	137,7	
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>	313,6				269,3	44,3	
<b>PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY</b>	10 304,0	10 303,6			0,3		
<b>EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION</b>	172,3				134,0	38,3	
<b>OTHER SERVICE ACTIVITIES</b>	205,8				149,4	56,5	
<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>	337,0				330,7	6,3	
<b>ACTIVITIES, N.E.C.</b>							

## Public Sector External Debt

mln \$

Items	30.09.2015
<b>Public Sector External Debt*</b>	<b>33 988</b>
<i>Short-term</i>	359
<i>Long-term</i>	33 629
<b>General Government</b>	<b>10 304</b>
<i>Short-term</i>	0
<i>Long-term</i>	10 304
<b>Central Bank</b>	<b>875</b>
<i>Short-term</i>	80
<i>Long-term</i>	795
<b>Banks and Other Sectors**</b>	<b>21 985</b>
<i>Short-term</i>	279
<i>Long-term</i>	21 706
<b>Banks and other financial corporations</b>	<b>5 897</b>
<i>Short-term</i>	25
<i>Long-term</i>	5 872
<b>Nonfinancial corporations, households, and NPISHs</b>	<b>16 088</b>
<i>Short-term</i>	254
<i>Long-term</i>	15 834
<b>Direct investment: Intercompany lending</b>	<b>824</b>
<b>Memorandum item:</b>	
<b>Private Sector External Debt</b>	<b>121 589</b>
<i>Short-term</i>	6 414
<i>Long-term</i>	115 175
<b>Banks and Other Sectors</b>	<b>40 794</b>
<i>Short-term</i>	6 414
<i>Long-term</i>	34 380
<b>Direct investment: Intercompany lending</b>	<b>80 795</b>
<b>Total External debt of Kazakhstan</b>	<b>155 577</b>
<i>Short-term</i>	6 773
<i>Long-term</i>	148 804

External debt by creditor and debtor sectors<sup>1</sup>

mln US dollars

	Total external debt at 30.09.2015 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
<b>Total external debt</b>	<b>155 577</b>	<b>8 628</b>	<b>23</b>	<b>74</b>	<b>25 076</b>	<b>120 077</b>	<b>1 700</b>
<i>Short-term</i>	6 773	1	19	73	500	5 812	367
<i>Long-term</i>	148 804	8 628	4	1	24 575	114 264	1 332
<b>General government</b>	<b>10 304</b>	<b>4 482</b>	<b>4</b>	<b>-</b>	<b>758</b>	<b>5 059</b>	<b>-</b>
<i>Short-term</i>	-	-	-	-	-	-	-
<i>Long-term</i>	10 304	4 482	4	-	758	5 059	-
<b>Central Bank</b>	<b>875</b>	<b>795</b>	<b>-</b>	<b>74</b>	<b>5</b>	<b>2</b>	<b>-</b>
<i>Short-term</i>	80	1	-	73	5	2	-
<i>Long-term</i>	795	794	-	1	-	-	-
<b>Banks</b>	<b>8 575</b>	<b>127</b>	<b>19</b>	<b>-</b>	<b>3 184</b>	<b>5 185</b>	<b>60</b>
<i>Short-term</i>	775	-	19	-	232	464	60
<i>Long-term</i>	7 800	127	-	-	2 952	4 720	-
<b>Other sectors</b>	<b>54 203</b>	<b>3 184</b>	<b>-</b>	<b>-</b>	<b>21 128</b>	<b>28 251</b>	<b>1 640</b>
<i>Short-term</i>	5 917	-	-	-	263	5 347	307
<i>Long-term</i>	48 286	3 184	-	-	20 865	22 904	1 332
Direct investment: Intercompany lending	<b>81 619</b>	<b>39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81 580</b>	<b>-</b>

<sup>1</sup> debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents

- for the sector “Banks” – the information regarding other debt liabilities;

## External debt by the interest rate

mln US dollars

	Total external debt at 30.09.2015	interest rate composition						No information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
<b>Total external debt</b>	<b>155 577</b>	<b>41 143</b>	<b>26%</b>	<b>14 616</b>	<b>9%</b>	<b>97 221</b>	<b>62%</b>	<b>2 597</b>
<i>Short-term</i>	6 773	856	13%	5 137	76%	390	6%	390
<i>Long-term</i>	148 804	40 287	27%	9 479	6%	96 831	65%	2 208
<b>General government</b>	<b>10 304</b>	<b>5 760</b>	<b>56%</b>	<b>200</b>	<b>2%</b>	<b>4 343</b>	<b>42%</b>	<b>-</b>
<i>Short-term</i>	-	-	-	-	-	-	-	-
<i>Long-term</i>	10 304	5 760	56%	200	2%	4 343	42%	-
<b>Central Bank</b>	<b>875</b>	<b>-</b>	<b>0%</b>	<b>318</b>	<b>36%</b>	<b>558</b>	<b>64%</b>	<b>-</b>
<i>Short-term</i>	80	-	0%	10	13%	70	-	-
<i>Long-term</i>	795	-	-	307	39%	488	61%	-
<b>Banks</b>	<b>8 575</b>	<b>7 333</b>	<b>86%</b>	<b>-</b>	<b>-</b>	<b>1 183</b>	<b>14%</b>	<b>60</b>
<i>Short-term</i>	775	643	83%	-	-	73	9%	60
<i>Long-term</i>	7 800	6 690	86%	-	-	1 110	14%	-
<b>Other sectors</b>	<b>54 203</b>	<b>20 630</b>	<b>38%</b>	<b>9 531</b>	<b>18%</b>	<b>22 352</b>	<b>41%</b>	<b>1 690</b>
<i>Short-term</i>	5 917	213	4%	5 127	87%	248	4%	330
<i>Long-term</i>	48 286	20 416	42%	4 405	9%	22 105	46%	1 360
<b>Direct investment: Intercompany lending</b>	<b>81 619</b>	<b>7 420</b>	<b>9%</b>	<b>4 567</b>	<b>6%</b>	<b>68 785</b>	<b>84%</b>	<b>847</b>

• for the sector “Banks” the information regarding other debt liabilities;

## External Debt: reconciliation of positions and flows

mln.US dollars

	Position at the 30.06.2015	Changes in Position in the 3 quarter of 2015 due to			Position at the 30.09.2015 r.
		transactions	revaluation <sup>1</sup>	other changes in volume <sup>2</sup>	
<b>External Debt</b>	<b>155 565,2</b>	<b>3 304,3</b>	<b>-2 500,2</b>	<b>-792,5</b>	<b>155 576,8</b>
Short-term	8 122,2	-382,5	-189,4	-777,7	6 772,6
Long-term	147 443,0	3 686,8	-2 310,8	-14,8	148 804,3
<b>General Government</b>	<b>6 978,0</b>	<b>3 567,9</b>	<b>-242,2</b>	<b>-0,1</b>	<b>10 303,6</b>
Short-term	0,0	0,0	0,0	0,0	0,0
Long-term	6 978,0	3 567,9	-242,2	-0,1	10 303,6
<b>Central Bank</b>	<b>779,2</b>	<b>97,2</b>	<b>-1,1</b>	<b>0,0</b>	<b>875,3</b>
Short-term	10,9	70,7	-1,7	0,0	79,9
Long-term	768,3	26,5	0,6	0,0	795,4
<b>Banks</b>	<b>9 663,8</b>	<b>-680,8</b>	<b>-408,5</b>	<b>0,6</b>	<b>8 575,1</b>
Short-term	803,8	122,4	-150,3	-0,4	775,5
Long-term	8 860,0	-803,2	-258,2	1,0	7 799,6
<b>Other Sectors</b>	<b>56 426,2</b>	<b>-748,3</b>	<b>-877,2</b>	<b>-597,3</b>	<b>54 203,3</b>
Short-term	7 307,4	-575,5	-37,3	-777,4	5 917,1
Long-term	49 118,8	-172,8	-839,9	180,1	48 286,2
<b>Other financial corporations</b>	<b>2 566,6</b>	<b>-23,6</b>	<b>-141,5</b>	<b>18,7</b>	<b>2 420,2</b>
Short-term	166,3	-20,2	-4,3	14,5	156,4
Long-term	2 400,3	-3,4	-137,2	4,1	2 263,8
<b>Nonfinancial corporations, households, and NPISHs</b>	<b>53 859,5</b>	<b>-724,7</b>	<b>-735,7</b>	<b>-615,9</b>	<b>51 783,1</b>
Short-term	7 141,1	-555,3	-33,1	-791,9	5 760,7
Long-term	46 718,5	-169,4	-702,6	176,0	46 022,4
<b>Direct investment: Intercompany lending</b>	<b>81 718,0</b>	<b>1 068,4</b>	<b>-971,1</b>	<b>-195,8</b>	<b>81 619,5</b>

<sup>1</sup> as a result of fluctuations in price and exchange rate<sup>2</sup> changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications,



## Estimate attraction of non-governmental external loans

### Content

<b>Attachment 14.1</b>	<u>The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015 by debtors' type, interest rate and period</u>
<b>Attachment 14.2</b>	<u>The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015 by debtors' type, currency and interest rate</u>
<b>Attachment 14.3</b>	<u>The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015 by currency, period and interest rate</u>
<b>Attachment 14.4</b>	<u>The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015 by debtors' type, relationship with creditors and interest rate</u>
<b>Attachment 14.5</b>	<u>The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015 by debtors' type, creditors' type and interest rate</u>
<b>Attachment 14.6</b>	<u>The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015 by debtors' type, creditors' type and period</u>
<b>Attachment 14.7</b>	<u>The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015 by country and creditors' type</u>
<b>Attachment 14.8</b>	<u>The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015 by country and relationship with creditor</u>
<b>Attachment 14.9</b>	<u>The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015 by activity type of debtors and sectors of creditors-nonresidents</u>

**The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015  
By debtors' type, interest rate and period**

mln. US dollars

	Total III quarter 2015	by interest rate								
		III quarter 2015								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
<b>Total</b>	<b>2775</b>	<b>1566</b>	<b>65</b>	<b>1145</b>	<b>985</b>	<b>52</b>	<b>59</b>	<b>29</b>		<b>21</b>
<i>for a period</i>										
within a year	666	501	8	158	92	30		26		10
from 1 till 3 years	408	55	43	310	292		12	1		5
from 3 till 5 years	196	30	3	163	113	22	26			3
more than 5 years	1505	980	10	514	489		20	2		3
<b>By debtors' type (Kazakhstan)</b>										
<b>Banks</b>	<b>2</b>	<b>1</b>	<b>1</b>							
<i>for a period</i>										
within a year	2	1	1							
<b>Other financial institutions</b>	<b>158</b>	<b>125</b>		<b>33</b>		<b>22</b>	<b>6</b>			<b>5</b>
<i>for a period</i>										
from 1 till 3 years	3			3			3			
from 3 till 5 years	24			24		22				3
more than 5 years	131	125		6			3			3
<b>Non-financial organizations</b>	<b>2614</b>	<b>1440</b>	<b>62</b>	<b>1112</b>	<b>985</b>	<b>30</b>	<b>53</b>	<b>29</b>		<b>15</b>
<i>for a period</i>										
within a year	665	500	7	158	92	30		26		10
from 1 till 3 years	404	55	42	307	292		9	1		5
from 3 till 5 years	172	30	3	139	113		26			
more than 5 years	1373	855	10	508	489		17	2		
<b>Households</b>	<b>1</b>		<b>1</b>							
<i>for a period</i>										
from 1 till 3 years	1		1							

*The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during III quarter 2015 and registered in National Bank of Republic of Kazakhstan by the end of December of 2015.*

**The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015  
by debtors' type, currency and interest rate**

mln. US dollars

	Total	by interest rate								
	III quarter 2015	variable	zero	III quarter 2015						Total
				fixed						
				within a limit (%)						
				0-5	5-7	7-10	10-13	13-15	15 and more	
<b>Total</b>	<b>2775</b>	<b>1566</b>	<b>65</b>	<b>1145</b>	<b>985</b>	<b>52</b>	<b>59</b>	<b>29</b>		<b>21</b>
<i>including the currency</i>										
EUR	772	6	33	732	731		1			
KZT	14		1	13						13
RUB	4			4				1		3
USD	1986	1560	30	396	254	52	58	28		5
<b>By debtors' type (Kazakhstan)</b>										
<b>Banks</b>	<b>2</b>	<b>1</b>	<b>1</b>							
<i>including the currency</i>										
KZT	1		1							
USD	1	1								
<b>Other financial institutions</b>	<b>158</b>	<b>125</b>		<b>33</b>		<b>22</b>	<b>6</b>			<b>5</b>
<i>including the currency</i>										
KZT	3			3						3
RUB	3			3						3
USD	153	125		28		22	6			
<b>Non-financial institutions</b>	<b>2614</b>	<b>1440</b>	<b>62</b>	<b>1112</b>	<b>985</b>	<b>30</b>	<b>53</b>	<b>29</b>		<b>15</b>
<i>including the currency</i>										
EUR	772	6	33	732	731		1			
KZT	10			10						10
RUB	1			1				1		
USD	1832	1434	29	368	254	30	52	28		5
<b>Households</b>	<b>1</b>		<b>1</b>							
<i>including the currency</i>										
USD	1		1							

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during III quarter 2015 and registered in National Bank of Republic of Kazakhstan by the end of December of 2015.

**The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015  
by currency, period and interest rate**

mln. US dollars

	Total III quarter 2015	by interest rate								
		III quarter 2015								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
<b>Total</b>	<b>2775</b>	<b>1566</b>	<b>65</b>	<b>1145</b>	<b>985</b>	<b>52</b>	<b>59</b>	<b>29</b>	<b>21</b>	
<i>for a period</i>										
within a year	666	501	8	158	92	30		26	10	
from 1 till 3 years	408	55	43	310	292		12	1	5	
from 3 till 5 years	196	30	3	163	113	22	26		3	
more than 5 years	1505	980	10	514	489		20	2	3	
<b>By currency</b>										
<b>USD</b>	<b>1986</b>	<b>1560</b>	<b>30</b>	<b>396</b>	<b>254</b>	<b>52</b>	<b>58</b>	<b>28</b>	<b>5</b>	
<i>for a period</i>										
within a year	655	501	7	148	92	30		26		
from 1 till 3 years	95	55	10	30	13		12		5	
from 3 till 5 years	80	30	3	48	1	22	25			
more than 5 years	1156	974	10	171	149		20	2		
<b>EUR</b>	<b>772</b>	<b>6</b>	<b>33</b>	<b>732</b>	<b>731</b>		<b>1</b>			
<i>for a period</i>										
from 1 till 3 years	312		33	279	278		1			
from 3 till 5 years	113		0	113	112		1			
more than 5 years	346	6		340	340					
<b>KZT</b>	<b>14</b>		<b>1</b>	<b>13</b>					<b>13</b>	
<i>for a period</i>										
within a year	11		1	10					10	
from 3 till 5 years	3			3					3	
<b>RUB</b>	<b>4</b>			<b>4</b>				<b>1</b>	<b>3</b>	
<i>for a period</i>										
from 1 till 3 years	1			1				1		
more than 5 years	3			3					3	

*The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during III quarter 2015 and registered in National Bank of Republic of Kazakhstan by the end of December of 2015.*

**The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015  
by debtors' type, relationship with creditors and interest rate**

mln. US dollars

	Total III quarter 2015	by interest rate III quarter 2015								
		variable	zero	Total	fixed within a limit (%)					
					0-5	5-7	7-10	10-13	13-15	15 and more
<b>Total</b>	<b>2775</b>	<b>1566</b>	<b>65</b>	<b>1145</b>	<b>985</b>	<b>52</b>	<b>59</b>	<b>29</b>	<b>21</b>	
<i>from the following creditors</i>										
direct investors	401	11	8	382	328	30	14			10
subsidiaries	507	500	7							
fellow enterprises	44	44								
others	1823	1011	49	763	657	22	45	29		10
<b>By debtors' type (Kazakhstan)</b>										
<b>Banks</b>	<b>2</b>	<b>1</b>	<b>1</b>							
<i>from the following creditors</i>										
direct investors	1		1							
fellow enterprises	1	1								
<b>Other financial institutions</b>	<b>158</b>	<b>125</b>		<b>33</b>		<b>22</b>	<b>6</b>			<b>5</b>
<i>from the following creditors</i>										
others	158	125		33		22	6			5
<b>Non-financial organisations</b>	<b>2614</b>	<b>1440</b>	<b>62</b>	<b>1112</b>	<b>985</b>	<b>30</b>	<b>53</b>	<b>29</b>		<b>15</b>
<i>from the following creditors</i>										
direct investors	400	11	7	382	328	30	14			10
subsidiaries	507	500	7							
fellow enterprises	44	44								
others	1663	885	48	730	657		39	29		5
<b>Households</b>	<b>1</b>		<b>1</b>							
<i>from the following creditors</i>										
others	1		1							

*The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during III quarter 2015 and registered in National Bank of Republic of Kazakhstan by the end of December of 2015.*

**The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015  
by debtors' type, creditors' type and interest rate**

mln. US dollars

	Total	by interest rate								
	III quarter 2015	III quarter 2015								
		variable	zero	Total	fixed					
					within a limit (%)					
				0-5	5-7	7-10	10-13	13-15	15 and more	
<b>Total</b>	<b>2775</b>	<b>1566</b>	<b>65</b>	<b>1145</b>	<b>985</b>	<b>52</b>	<b>59</b>	<b>29</b>	<b>21</b>	
<i>from the following creditors</i>										
banks	589	579	1	9			3	6		
other financial institutions	155	137		18		10	3		5	
international organisations	307	307								
non-financial organisations	1303	543	62	697	596	42	26	23	10	
households	422		1	421	389		27		5	
<b>By debtors' type (Kazakhstan)</b>										
<b>Banks</b>	<b>2</b>	<b>1</b>	<b>1</b>							
<i>from the following creditors</i>										
banks	2	1	1							
<b>Other financial institutions</b>	<b>158</b>	<b>125</b>		<b>33</b>		<b>22</b>	<b>6</b>		<b>5</b>	
<i>from the following creditors</i>										
banks	3			3			3			
other financial institutions	143	125		18		10	3		5	
non-financial organisations	12			12		12				
<b>Non-financial organisations</b>	<b>2614</b>	<b>1440</b>	<b>62</b>	<b>1112</b>	<b>985</b>	<b>30</b>	<b>53</b>	<b>29</b>	<b>15</b>	
<i>from the following creditors</i>										
banks	584	578		6				6		
other financial institutions	12	12								
international organisations	307	307								
non-financial organisations	1291	543	62	685	596	30	26	23	10	
households	421			421	389		27		5	
<b>Households</b>	<b>1</b>		<b>1</b>							
<i>from the following creditors</i>										
households	1		1							

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during III quarter 2015 and registered in National Bank of Republic of Kazakhstan by the end of December of 2015.

**The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015  
by debtors' type, creditors' type and period**

mln. US dollars

	Total	by creditors' type				
		III quarter 2015				
	III quarter 2015	banks	other financial institutions	international organizations	non-financial organisations	households
<b>Total</b>	<b>2775</b>	<b>589</b>	<b>155</b>	<b>307</b>	<b>1303</b>	<b>422</b>
<i>for a period</i>						
within a year	666	8			659	
from 1 till 3 years	408	53			68	287
from 3 till 5 years	196		12		53	131
more than 5 years	1505	528	143	307	523	3
<b>By debtors' type (Kazakhstan)</b>						
<b>Banks</b>	<b>2</b>	<b>2</b>				
<i>for a period</i>						
within a year	2	2				
<b>Other financial institutions</b>	<b>158</b>	<b>3</b>	<b>143</b>		<b>12</b>	
<i>for a period</i>						
from 1 till 3 years	3	3				
from 3 till 5 years	24		12		12	
more than 5 years	131		131			
<b>Non-financial organisations</b>	<b>2614</b>	<b>584</b>	<b>12</b>	<b>307</b>	<b>1291</b>	<b>421</b>
<i>for a period</i>						
within a year	665	6			659	
from 1 till 3 years	404	50			68	286
from 3 till 5 years	172				41	131
more than 5 years	1373	528	12	307	523	3
<b>Households</b>	<b>1</b>					<b>1</b>
<i>for a period</i>						
from 1 till 3 years	1					1

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during III quarter 2015 and registered in National Bank of Republic of Kazakhstan by the end of December of 2015.

**The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015  
by country and creditors' type**

mln. US dollars

	Total	by creditors' type				
	III quarter 2015	III quarter 2015				
		banks	other financial institutions	international organizations	non-financial organisations	households
<b>Total</b>	<b>2775</b>	<b>589</b>	<b>155</b>	<b>307</b>	<b>1303</b>	<b>422</b>
<i>including the following countries</i>						
Azerbaijan	6				6	
Belize	3				3	
Bermuda	500				500	
Cayman Islands	433	430	3			
Georgia	20					20
Germany	382	1			103	278
Hong Kong	24				24	
Isle of Man	7				7	
Liechtenstein	1					1
Luxemburg	26		12		14	
Netherlands	158	3	-		155	
Oman	5					5
Poland	7				6	1
Russian Federation	209	154	3		49	3
Singapore	30				30	
South Korea	3				0	3
Sweden	12		12			
Switzerland	130		125		5	
Turkmenistan	111					111
United Arab Emirates	26	1			25	
United Kingdom	367				367	
Virgin islands (UK)	8				8	
International organizations	307			307		

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**The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015  
by country and relationship with creditor**

mln. US dollars

	Total	by relationship to a creditor			
		III quarter 2015			
	III quarter 2015	from direct investors	from subsidiaries	from fellow enterprises	from others
<b>Total</b>	<b>2775</b>	<b>401</b>	<b>507</b>	<b>44</b>	<b>1823</b>
<i>including the following countries</i>					
Azerbaijan	6	6			
Belize	3				3
Bermuda	500		500		
Cayman Islands	433				433
Georgia	20				20
Germany	382	102			280
Hong Kong	24	23		0	1
Isle of Man	7		7		
Liechtenstein	1				1
Luxemburg	26				26
Netherlands	158	101		32	25
Oman	5				5
Poland	7	6			1
Russian Federation	209				209
Singapore	30	30			
South Korea	3	3			
Sweden	12			12	
Switzerland	130	5			125
Turkmenistan	111	111			
United Arab Emirates	26	2			24
United Kingdom	367	5			362
Virgin islands (UK)	8	7			2
International organizations	307				307

*The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during III quarter 2015 and registered in National Bank of Republic of Kazakhstan by the end of December of 2015.*

**The sum of estimate attraction of loans according to contracts, signed during the III quarter 2015**  
**By activity type of debtors and sectors of creditors-nonresidents**

mln. US dollars

	Total		by creditors's type			
	III quarter 2015	III quarter 2015				
		banks	other financial institutions	international organizations	non-financial organisations	households
<b>Total</b>	2775	589	155	307	1303	422
<i>including activities such as</i>						
<b>AGRICULTURE, FORESTRY AND FISHING</b>						
<b>MINING AND QUARRYING</b>	1067	436		5	625	1
Mining of coal and lignite						
Extraction of crude petroleum and natural gas	1030	430			600	
Mining of metal ores	19			5	14	
Other mining and quarrying	12				12	
<b>MANUFACTURING</b>	229			0	118	111
Manufacture of food products, beverages and tobacco products	1				1	
Manufacture of textiles, apparel, leather and related products						
Manufacture of wood and paper products, and printing						
Manufacture of coke and refined petroleum products	111					111
Manufacture of chemicals and chemical products						
Manufacture of basic pharmaceutical products and pharmaceutical preparations						
Manufacture of rubber and plastics products, and other non-metallic mineral products	93				93	
Manufacture of basic metals and fabricated metal products, except machinery and equipment						
Manufacture of computer, electronic and optical products						
Manufacture of electrical equipment						
Manufacture of machinery and equipment n.e.c.	24				24	
Manufacture of transport equipment						
Other manufacturing, and repair and installation of machinery and equipment						
<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>						
<b>WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES</b>						
<b>CONSTRUCTION</b>	180	148			32	
<b>WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES</b>	266			2	236	28
Wholesale of solid, liquid and gaseous fuels and related products	20				0	20
<b>TRANSPORTATION AND STORAGE</b>	341			300	38	3

	Total III quarter 2015	by creditors's type III quarter 2015				
		banks	other financial institutions	international organizations	non-financial organisations	households
		Transportation via pipeline	303			300
<b>ACCOMMODATION AND FOOD SERVICE ACTIVITIES</b>	<b>5</b>				<b>5</b>	
<b>INFORMATION AND COMMUNICATION</b>	<b>21</b>		<b>12</b>		<b>9</b>	
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	<b>193</b>	<b>5</b>	<b>143</b>		<b>45</b>	
Financial service activities, except insurance and pension funding	193	5	143		45	
Insurance, reinsurance and pension funding, except compulsory social security						
Activities auxiliary to financial services and insurance activities						
<b>REAL ESTATE ACTIVITIES</b>						
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES</b>	<b>459</b>				<b>181</b>	
Legal and accounting activities						
Activities of head offices; management consultancy activities						
Architectural and engineering activities; technical testing and analysis activities	171				171	
geological exploration and prospecting activities	9				9	
Scientific research and development						
Other professional, scientific and technical activities	279				1	
<b>ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES</b>						
<b>PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY</b>						
<b>EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION</b>						
<b>OTHER SERVICE ACTIVITIES</b>	<b>13</b>				<b>13</b>	
<b>ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE</b>	<b>1</b>				<b>0</b>	
<b>ACTIVITIES, N.E.C.</b>					<b>1</b>	

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## Correspondence between indicators of the External Debt and items of the International Investment Position of the Republic of Kazakhstan

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
<b>General Government</b>			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	<b>Portfolio investment.</b> Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-term, short-term.	Outstanding debt on other liabilities of the general government	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting	<b>Other investment.</b> Liabilities. Other accounts payable.

	to nonresidents, outstanding as of the reporting date.	date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	General Government. Long-term, short-term.
<b>Central Bank</b>			
Debt securities. Long-term, short-term.	Debt to nonresidents on notes of the NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	<b>Portfolio investment.</b> Liabilities. Debt securities. Central Bank. Long-term, short-term.
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Currency and deposits. Central bank. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date.	<b>Other investment.</b> Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-

	and other outstanding loans, as of the reporting date.	The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	<b>Other investment.</b> Liabilities. Other debt liabilities. Central Bank. Long-term, short-term.
<b>Banks (excluding intercompany lending)</b>			
Debt securities	Debt to nonresidents on debt securities issued by Banks independently, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	<b>Portfolio investment.</b> Liabilities. Debt securities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Currency and deposits.	Debt to nonresidents on	Debt is converted to dollar equivalent at the	<b>Other investment.</b>

Long-term, short-term	correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	market exchange rate <sup>1</sup> as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	<b>Other investment.</b> Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	<b>Other investment.</b> Liabilities. Other debt liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.
<b>Other sectors (excluding intercompany debt)</b>			
Debt securities	Outstanding debt to nonresidents on	Debt is converted to dollar equivalent at the	<b>Portfolio investment.</b>

	securities issued independently by Other sectors, as of the reporting date	market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals' bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents, including those guaranteed by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange rate changes are included in the calculation of debt guaranteed by the Government.	<b>Other investment.</b> Liabilities. Loans. Other sectors. Long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	<b>Other investment.</b> Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.



Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of short-term liabilities, exchange rate changes, as well as interest on other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Other debt liabilities. Other sectors. Short-term.
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but not yet payable are included in the calculation of debt.	<b>Other investment.</b> Liabilities. Insurance and pension programs, standard warranties program. Other sectors. <b>Other investment.</b> Liabilities. Other debt liabilities. Other sectors. Long-term.
<b>Direct investment: Intercompany lending (of Other sectors)</b>			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included to the calculation of loans, trade	<b>Direct investment.</b> Liabilities. Debt instruments. Direct investor in direct investment enterprises.

		credit and advances, other debt liabilities.	
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account on loans, trade credit and advances, other debt liabilities.	<b>Direct investment.</b> Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate <sup>1</sup> as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.	<b>Direct investment.</b> Liabilities. Debt instruments. Between fellow enterprises.