



NATIONAL BANK OF KAZAKHSTAN

Kazakhstan: Balance of Payments and External Debt

for the first quarter of 2019

August 2019

This publication was prepared by the Balance of Payments and Currency Regulation Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in February, May, August and November) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN for the first quarter of 2019

The Balance of Payments summarizes economic transactions of an economy with the rest of the world (between residents and non-residents) for a specific period.

The Balance of payments data represent economic category of flows that describe international economic relations with all types of real and financial resources in time series format. In the Balance of payments changes in values of financial assets and financial liabilities not allied with international operations, are not included.

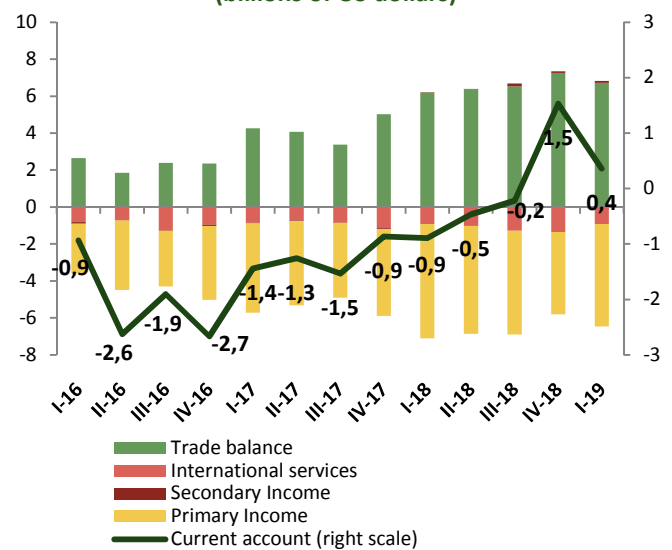
Current account

For the first quarter of 2019, the **current account** surplus amounted to 0.4 billion US dollar (here and after – dollar) relative to the 0.9 billion dollars deficit in the first quarter of 2018. The improvement of the current account was due to decrease in the deficit of primary income balance that was due to decrease in income payable from direct investment from 5.8 billion dollars in the 1st quarter of 2018 to 5.1 billion dollars in the 1st quarter of 2019, as well as by increase in the trade surplus (Figure 1).

World prices for Brent crude oil in average for the 1st quarter of 2019 decreased by 5.5% relative to the same period of last year, amounting to 63.3 dollars per barrel (67.0 per barrel on average for the 1st quarter of 2018). Exports of goods according to the balance of payments classification amounted to 13.9 billion dollars increasing by 2.2% compared to the exports of goods in the 1st quarter of 2018. Imports of goods according to the balance of payments classification amounted to 7.2 billion dollars reducing by 3.0%. The trade balance surplus in the 1st quarter of 2019 increased by 8.5% from the level of the 1st quarter of 2018 and amounted to 6.7 billion dollars.

Official exports of goods amounted to 13.3 billion dollars that is 4.3% lower than in first quarter of 2018. The cost of exports of oil and gas condensate (55.9% of the total cost of official exports) compared to the first quarter of 2018 decreased by 9.7% due to both the reduction in contract prices and decrease in physical volumes. Export of non-ferrous metals raised by 1.8% due to the

**Figure 1. Main components of current account
(billions of US dollars)**



increase in the physical volumes with lower contract prices. The decrease in the cost of exports of ferrous metals by 25.4% is conditioned by both lower contract prices and reduction in physical volumes. Exports of grain increased by 25.8%.

Official imports of goods fell by 3.6% amounting to 7.0 billion dollars. The decrease in imports was recorded in almost all groups of the primary commodity nomenclature, except for imports of consumer goods. The largest decrease in the value of imports was noted for investment goods (34.7% or 2.4 billion dollars of official imports) by 6.4% or by 166 million dollars. For intermediate consumption of goods, the decrease was 5.8% or 154 million dollars. Imports of consumer goods increased by 3.4% or by 62 million dollars. At the same time, the imports of food goods decreased by 7.3% or by 54 million dollars, and non-food goods increased by 10.6% or by 117 million dollars.

Imports of goods from Russian Federation and China (major trading partners of Kazakhstan) decreased compared to the 1st quarter of 2018 by 0.4% and 8.5% respectively. The share of imports from Russia in total imports increased from 39.6% to 40.9%, the share of China fell from 15.7% to 14.9%.

The deficit in the *balance of international services* remained at the level of the 1st quarter of 2018, amounting to 0.9 billion dollars. At the same time, exports of services increased by 3.7%, and imports – by 2.3%. Foreign trade in international services increased by 2.8 per cent to 4.2 billion dollars.

Exports of services amounted to 1.6 billion dollars, an increase of 58.2 million dollars. The increase in exports of services is insured by an increase in the income of domestic air carriers by 1.8 times or by 40.7 million dollars. In addition, residents' income from construction work provided to non-residents rose to 11.6 million US dollars. Services of domestic transport companies to non-residents for pipeline transit of oil and gas through the territory of the country, which make up the largest share (31.6%) in the export of services, decreased by 5.1% or by 28.1 million dollars and amounted to 519.4 million dollars. Non-residents' travel expenses to Kazakhstan (25.9% of exports of services) decreased by 5.9% or by 26.7 million dollars.

Import of international services increased by 57.8 million dollars and amounted to 2.6 billion dollars. In the structure of import of international services, expenses on *other business services* increased by 4.8% or by 53.5 million dollars which consist of 45.7% of total import of services were mainly related to the nonresidents' participation in realization of major infrastructure projects in the country. Also, there was an increase in imports of

construction services by 12.7 million dollars, which is mainly due to the continuation of the construction of unfinished sections of railways and highways in the territory of the country with the nonresidents' participation.

Non-residents' revenues from *transport services* were mainly generated by revenues from passenger services provided by foreign air carriers, which amounted to 32.7 million dollars in the reporting quarter, and compared to the 1st quarter of 2018 increased by 1.6 times or by 12.3 million dollars. Kazakhstan's expenditure on travel abroad decreased by 0.4% or by 2.3 million dollars.

The deficit of the *balance of primary income* amounted to 5.6 billion dollars and decreased in comparison with the 1st quarter of 2018 by 10.4% mainly due to the reduction in the income of foreign direct investors, more than half of which were served as an internal source of financing of their subsidiaries in Kazakhstan.

Income of residents received from investment is mainly ensured by income from the country's official reserves (reserve assets and foreign assets of the National Fund of the Republic of Kazakhstan), decreased by 15.2% and amounted to 0.5 billion dollars.

Payments of investment income to nonresidents decreased by 11.6% and amounted to 5.7 billion dollars. The earnings of non-residents from direct investments fell from 5.8 billion dollars in the 1st quarter of 2018 to 5.1 billion dollars in the 1st quarter of 2019 of which 75.6% were income from equity in the form of distributed incomes and dividends as well as in the form of a share of foreign direct investors in the retained earnings of Kazakhstani enterprises (so-called reinvestment). Remuneration payments to creditors who are not in direct investment relationship decreased by 9.0% and amounted to 0.6 billion dollars.

Table 1

Financial account balance (excluding reserve assets)
(‘+’ - increase in assets/liabilities; ‘-’ - decrease of assets/liabilities)

millions of US dollars

	2017 Q1	2018 Q1	2019 Q1
Financial account	-1599,5	1000,8	3699,7
<i>Net acquisition of financial assets</i>	860,3	65,2	4444,1
Direct investment	458,7	-2505,9	-687,0
Portfolio investment	1378,3	124,8	2631,4
Financial derivatives	-41,3	57,9	-22,8
Other investment	-935,4	2388,5	2522,5
<i>Net incurrence of liabilities</i>	2459,8	-935,5	744,3
Direct investment	2481,0	1040,4	2032,9
Portfolio investment	149,0	-1517,8	-651,5
Financial derivatives	-125,3	57,4	15,7
Other investment	-44,9	-515,5	-652,8

The surplus of the *balance of secondary income* amounted to 103.9 million dollars compared with 21.9 million dollars in the 1st quarter of 2018. The improvement of the surplus was due to decrease in personal transfers from resident-individuals to the benefit of nonresident-individuals, as well as increase in receipts from nonresidents to the benefit of General Government.

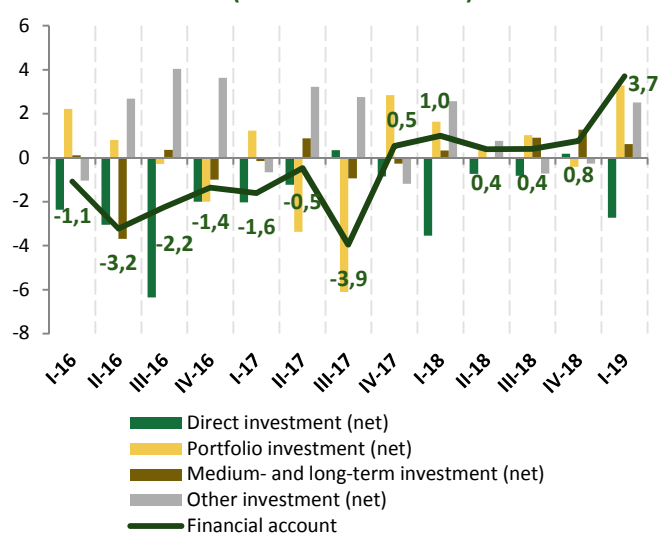
Net receipt of redistributed customs duties in Kazakhstan was decreased by 12.9% within the framework of the Eurasian Economic Union (EEU).

Remittances of individuals sent abroad decreased by 7.0% and amounted to 209.2 million dollars. Decline of transfers was registered for the Russian Federation and China. At the same time, transfers to Kyrgyzstan, Uzbekistan and Turkey increased. Personal transfers received from abroad increased by 12.7% mainly due to earnings from the Republic of Korea, the Russian Federation and Uzbekistan.

Financial account (excluding transactions with reserve assets of the National Bank)

The net outflow in the **financial account** (the difference between net change in external assets and net change in external liabilities) for the first quarter of 2019 amounted to 3.7 billion dollars (net outflow of 1.0 billion dollars for the 1st quarter of 2018). The increase in assets of residents significantly exceeded the increase in

Figure 2. Structure of financial account
(billions of US dollars)



liabilities (Table 1); for financial transactions this resulted in net capital outflow or ‘net lending to other countries’.

By residents’ types of economic activities, net outflow of capital from the country in the 1st quarter of 2019 was ensured by the transactions of *the General Government, Banks and Other sectors*, in *Central Bank* sector the increase in liabilities exceeded the increase in financial assets, thereby ensuring the net capital inflow (Table 2).

In the structure of financial account by types of investment, the net capital inflow was registered only in direct investments; while net outflow of funds was registered in portfolio and other medium-, long-, and other short-term investments (Figure 2).

Table 2

Financial account by sector of the economy
(‘+’ - increase in assets/liabilities; ‘-’ - decrease in assets/liabilities)

millions of US dollars

	2017 Q1	2018 Q1	2019 Q1
Financial account (excluding reserve assets)	-1599,5	1000,8	3699,7
<i>Central Bank</i>	-255,7	-839,9	-26,4
Net acquisition of financial assets	91,6	77,8	137,6
Net incurrence of liabilities	347,3	917,7	164,0
<i>Banks</i>	-557,9	535,5	1346,5
Net acquisition of financial assets	-1237,2	235,8	1082,0
<i>including direct investment transactions</i>	6,0	-1,9	1,4
Net incurrence of liabilities	-679,3	-299,7	-264,5
<i>including direct investment transactions</i>	19,2	141,1	44,4
<i>General Government</i>	431,1	1077,5	1520,1
Net acquisition of financial assets	388,1	328,1	1274,0
Net incurrence of liabilities	-43,0	-749,4	-246,1
<i>Other sectors</i>	-1217,1	227,6	859,5
Net acquisition of financial assets	1617,8	-576,5	1950,5
<i>including direct investment transactions</i>	409,2	-2546,6	-809,0
Net incurrence of liabilities	2834,8	-804,1	1090,9
<i>including direct investment transactions</i>	2461,8	899,3	1988,5

Direct investment

For *foreign direct investment* (FDI), net capital inflow (negative balance) amounted to 2.7 billion dollars (3.5 billion dollars in the 1st quarter of 2018) and was due to the reduction in assets and growth in liabilities of residents (Table 3).

Net decrease in financial assets from FDI transactions by 0.7 billion dollars is due to repayment by foreign affiliates of their debt obligations to Kazakhstani enterprises.

Net incurrence of liabilities on FDI amounted to 2.0 billion dollars compared with 1.0 billion dollars in the 1st quarter of 2018. The increase in residents' liabilities is ensured by reinvested earnings of non-residents (retained earnings attributable to direct investors). At the same time, repayment by Kazakhstani enterprises of their debt obligations to foreign affiliates partially compensated increase in residents' liabilities from FDI operations.

Table 3

Balance of direct investments

(‘+’ – increase in assets/liabilities; ‘-’ – decrease of assets/liabilities)

millions of US dollars

	2017 Q1	2018 Q1	2019 Q1
Direct investment (net)	-2022,3	-3546,3	-2719,9
<i>based on ‘asset-liability principle’</i>			
net acquisition of financial assets	458,7	-2505,9	-687,0
net incurrence of liabilities	2481,0	1040,4	2032,9
<i>based on ‘directional principle’</i>			
direct investment abroad (net outflow)	649,0	-607,3	-291,9
direct investment to Kazakhstan (net inflow)	2 671,3	2 939,0	2 428,0
Memo items:			
gross inflow of direct investment in Kazakhstan from foreign direct investors	5 536,0	6 749,0	5 964,1
gross outflow of direct investment abroad from Kazakhstan direct investors	925,0	360,3	268,7

Gross inflow of foreign direct investment FDI to Kazakhstan decreased by 11.6% in comparison with the 1st quarter of 2018 and amounted to 6.0 billion dollars. More than half (55.4%) of the gross FDI inflow were investments in *extraction of crude petroleum and natural gas* industry which decreased by 3.0% and amounted to 3.3 billion dollars. FDI to *metallurgical industry* (15.5% of the gross FDI inflow) decreased by 12.8% to 0.9 billion dollars; investment in *the wholesale and retail trade, repair of motor vehicles* (9.8% of the gross FDI inflow) decreased by 34.4% to 0.6 billion dollars.

In the structure of gross FDI inflow by country, the Netherlands dominates among other countries (30.2% of gross FDI inflow), followed by the USA (24.3%), Switzerland (10.9%), China (6.1%), France (4.3%), the Russian Federation (3.9%), Belgium (3.7%), United Kingdom (2.4%), and the Republic of Korea and Japan (1.7% each).

Portfolio investment and financial derivatives

The net outflow on *portfolio investment* in the 1st quarter of 2019

amounted to 3.3 billion dollars mainly due to the growth in the residents' financial assets (Table 4).

Financial assets on portfolio investment increased by 2.6 billion dollars due to the increase of foreign securities in the portfolio of the National Fund, banks and other sectors.

Decrease in *liabilities on portfolio investment* amounted to 0.7 billion dollars. The reduction in liabilities on portfolio investment was due to by Kazakhstani enterprises' and banks' redemption of their previously issued Eurobonds. At the same time, non-residents' purchase of short-term notes of the National Bank partially compensated the decrease in portfolio investment liabilities.

There was a negative balance of 38.6 million dollars on transactions with *financial derivatives instruments* (a positive balance of 0.5 million dollars in the 1st quarter of 2018). Transactions with financial derivative instruments were conducted by Kazakhstani banks and non-financial organizations.

Table 4

Portfolio investment transactions by sector of the economy

millions of US dollars

	2017 Q1	2018 Q1	2019 Q1
Net acquisition of financial assets	1378,3	124,8	2631,4
<i>Central Bank</i>	0,0	0,0	0,0
Debt securities	0,0	0,0	0,0
<i>Banks</i>	-43,4	-37,9	110,7
Equity and investment fund shares	-0,3	0,0	0,0
Debt securities	-43,0	-37,9	110,7
<i>General government</i>	967,3	-380,1	875,0
Equity and investment fund shares	-219,9	11,5	-69,7
Debt securities	1187,2	-391,6	944,7
<i>Other sectors</i>	454,4	542,8	1645,8
Equity and investment fund shares	195,5	-275,7	43,7
Debt securities	258,9	818,5	1602,1
Net incurrence of liabilities	149,0	-1517,8	-651,5
<i>Central Bank</i>	375,5	925,4	165,3
Debt securities	375,5	925,4	165,3
<i>Banks</i>	-379,9	-100,6	-191,9
Equity and investment fund shares	-8,5	5,4	4,6
Debt securities	-371,4	-105,9	-196,5
<i>General government</i>	29,3	-652,0	95,5
Debt securities	29,3	-652,0	95,5
<i>Other sectors</i>	124,2	-1690,7	-720,5
Equity and investment fund shares	-4,5	-1713,7	24,9
Debt securities	128,6	23,1	-745,4
Balance of portfolio investments	1229,3	1642,6	3282,9

Other investments

On transactions recorded under *Other investment*, the positive balance amounted to US\$ 3.2 billion as a result of assets' growth by US\$ 2.5 billion and decrease of liabilities by US\$ 0.7 billion.

The decline of liabilities on *medium and long-term investment* by US\$ 0.8 billion (Table 5) was ensured by the repayment of loans received earlier from nonresidents by *Banks, the General Government and Other sectors*.

The rise in liabilities on *short-term investments* by US\$ 0.2 billion was due to the growth of other liabilities of *Banks* to non-residents.

Financial assets under *Other investments* increased by US\$ 2.5 billion (Table 6) mainly due to the growth of short-term assets of the National Fund of

Kazakhstan in foreign accounts, as well as an increase in accounts receivable of non-Bank organizations and increase of foreign currency held by individuals in cash (estimation by the National Bank of Kazakhstan in the balance of payment of non-classified transactions by individuals with foreign currency).

Net inflow/outflow of capital by the private sector includes transactions of the private sector recorded in the financial account as well as transactions that have not been classified in the balance of payments (errors and omissions). Net capital outflows from the private sector amounted to US\$ 3.4 billion in the first quarter of 2019 compared to a net import of US \$ 167 million, for the 1st quarter of 2018 (Figure 3).

Table 5

Net incurrence of liabilities by residents, reflected in 'Other investments'

('+' - increase in liabilities, '-' - decrease in liabilities)

millions of US dollars

	2017 Q1	2018 Q1	2019 Q1
Other equity instruments	-0,2	0,4	0,0
<i>Other sectors</i>	-0,2	0,4	0,0
Medium- and long-term investments	-175,8	-382,7	-828,7
<i>Central Bank</i>	-27,2	-5,0	0,0
Currency and deposits	-27,2	-5,0	0,0
Other liabilities	0,0	0,0	0,0
<i>Banks</i>	-281,2	-420,3	-470,5
Currency and deposits	1,8	38,1	-61,3
Loans	-283,0	-458,4	-409,1
<i>General government</i>	-70,1	-94,7	-342,5
Loans	-68,9	-94,7	-342,5
Other liabilities	-1,1	0,0	0,0
<i>Other sectors</i>	202,7	137,3	-15,8
Insurance, pension and standardized guarantee schemes	-2,0	15,6	18,3
Loans	229,9	116,0	-15,5
Trade credits and advances	-29,4	7,1	-24,0
Other liabilities	4,3	-1,4	5,4
Short-term investments	131,1	-133,2	175,9
<i>Central Bank</i>	-1,0	-2,7	-1,3
Currency and deposits	-0,6	-3,7	-1,6
Trade credits and advances	-0,4	1,0	0,3
Other liabilities	0,0	0,0	0,0
<i>Banks</i>	86,1	5,6	336,8
Currency and deposits	72,6	1,5	-25,2
Loans	15,2	-10,4	7,5
Other liabilities	-1,6	14,5	354,4
<i>General government</i>	-2,2	-2,7	0,9
Trade credits and advances	-2,2	-2,7	0,9
<i>Other sectors</i>	48,2	-133,4	-160,3
Loans	9,2	-73,1	27,7
Trade credits and advances	48,8	-54,7	-113,7
Other liabilities	-9,8	-5,5	-74,4
Other equity instruments	-44,9	-515,5	-652,8

Table 6

Net acquisition of financial assets of residents, reflected in 'Other investments'

('+' - increase in assets, '-' - decrease in assets)

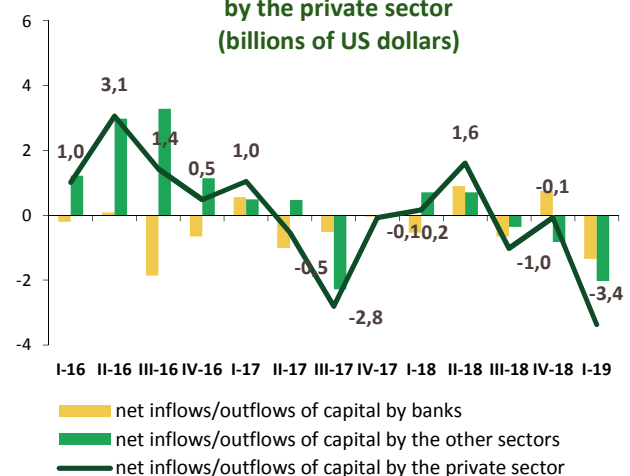
millions of US dollars

	2017 Q1	2018 Q1	2019 Q1
<i>Central Bank</i>	48,2	35,1	17,1
Currency and deposits	-8,1	9,8	48,5
Loans	56,3	25,3	-31,4
<i>Banks</i>	-1190,0	217,7	991,0
Other equity instruments	0,0	0,1	0,0
Currency and deposits	-1218,2	248,6	786,2
Loans	-9,5	-47,3	-22,6
Other debt claims	37,7	16,4	227,3
<i>General government</i>	-547,2	708,2	399,0
Other equity instruments	35,4	29,3	27,6
Currency and deposits	-590,9	673,1	367,4
Loans	0,1	-1,5	-1,5
Trade credits and advances	8,1	7,3	5,5
Other debt claims	0,0	0,0	0,0
<i>Other sectors</i>	753,7	1427,4	1115,5
Other instruments	-0,2	0,5	-0,1
Currency and deposits	-253,1	219,3	-139,9
Loans	49,2	37,3	-14,9
Trade credits and advances	302,5	435,8	533,3
Other debt claims	655,3	734,4	737,2
Net acquisition of financial assets, total	-935,4	2388,5	2522,5

Net capital outflows from Bank operations amounted to US \$ 1.3 billion related to the growth of their assets primarily in foreign accounts, as well as a decrease in their liabilities as a result of repayment of previously issued Eurobonds and liabilities on loans and borrowings. Other sectors have net capital outflows of US \$ 2.0 billion it was also provided by the growth of assets due to the increase in foreign securities in the portfolio of non-banking sector enterprises, increase in accounts receivable of non-banking sector enterprises, as well as the growth of cash foreign currency (CFC) in the hands of the population according to the National Bank.

Reserve assets

Reserve assets on BOP transactions decreased by US\$ 4.5 billion. The decrease in reserve assets is mainly due to the withdrawal of residents' funds from foreign currency accounts in the National Bank. Thus, as of April 1, 2019, international reserves (excluding the assets of the National Fund) were estimated at \$ 27.0 billion. This covers the financing needs of 7.2 months of Kazakhstan's imports of goods and services.

Figure 3. Net inflows (+)/outflows (-) of capital by the private sector (billions of US dollars)

Balance of Payments of the Republic of Kazakhstan: analytic presentation

(millions of US dollars)

	2017	2018	2018				2019
			I	II	III	IV	
Current Account	-5 101,9	-51,7	-893,0	-468,6	-219,9	1 529,8	361,4
Trade balance	16 727,8	26 358,9	6 192,3	6 379,1	6 528,2	7 259,3	6 721,2
Exports	47 301,0	59 630,1	13 584,0	14 658,5	15 363,1	16 024,5	13 887,8
Imports	30 573,2	33 271,2	7 391,7	8 279,4	8 834,9	8 765,2	7 166,6
Services	-3 577,8	-4 595,7	-924,4	-1 023,1	-1 288,6	-1 359,6	-924,0
Exports	6 504,9	7 274,9	1 583,1	1 887,5	2 005,5	1 798,7	1 641,3
Imports	10 082,6	11 870,7	2 507,5	2 910,6	3 294,1	3 158,4	2 565,3
Primary income	-18 148,5	-22 087,2	-6 182,7	-5 843,2	-5 611,7	-4 449,7	-5 539,7
Compensation of employees, net	-1 501,3	-1 582,0	-355,4	-395,7	-429,0	-401,9	-368,4
Investment income, net	-16 782,3	-20 640,2	-5 861,1	-5 481,2	-5 216,4	-4 081,5	-5 205,1
Income receivable	2 309,4	2 472,4	584,4	632,8	647,6	607,6	495,6
Income on direct investment	795,5	649,7	156,2	157,0	184,6	151,9	59,5
Income on portfolio investment	1 031,4	1 211,3	287,1	326,2	294,7	303,3	309,7
Income on other investment	482,5	611,4	141,2	149,6	168,2	152,4	126,5
<i>of which Interest on international reserves and assets of the National Fund</i>	1 161,2	1 311,8	313,4	355,0	323,5	319,9	309,9
Income payable	19 091,7	23 112,7	6 445,5	6 114,1	5 864,0	4 689,1	5 700,7
Income on direct investment	16 532,0	20 451,5	5 764,1	5 389,8	5 185,5	4 112,1	5 080,5
Income on portfolio investment	1 198,5	1 186,0	302,4	376,0	279,5	228,1	253,1
Income on other investment	1 361,2	1 475,2	379,1	348,3	398,9	349,0	367,1
Other primary income, net	135,0	135,0	33,8	33,8	33,8	33,8	33,8
Secondary income	-103,4	272,3	21,9	18,6	152,1	79,8	103,9
Capital account balance	346,8	203,4	69,9	117,7	29,9	-14,1	37,4
Financial account (excluding reserve assets)	-5 478,4	2 558,6	1 000,8	394,2	398,6	765,0	3 699,7
Direct investment	-3 756,1	-4 919,2	-3 546,3	-729,0	-825,0	181,1	-2 719,9
Net acquisition of financial assets	956,5	-4 711,1	-2 505,9	-860,4	-274,0	-1 071,0	-687,0
Net incurrence of liabilities	4 712,6	208,1	1 040,4	-131,4	551,0	-1 252,0	2 032,9
Portfolio investment	-5 398,3	2 630,4	1 642,6	374,4	1 029,2	-415,9	3 282,9
Net acquisition of financial assets	-3 246,9	-996,7	124,8	-738,4	-1 303,0	919,9	2 631,4
Central bank and general government	-5 803,8	-854,3	-380,1	-20,4	-2 205,0	1 751,2	875,0
Banks	872,2	-91,9	-37,9	-125,4	-8,2	79,6	110,7
Other sectors	1 684,7	-50,4	542,8	-592,6	910,3	910,9	1 645,8
Net incurrence of liabilities	2 151,4	-3 627,0	-1 517,8	-1 112,8	-2 332,2	-1 335,8	-651,5
Central bank and general government	-83,2	-73,5	273,4	-901,3	-464,6	1 019,0	260,8
Banks	-836,6	-164,5	-100,6	-11,7	13,7	-66,0	-191,9
Other sectors	3 071,2	-3 389,0	-1 690,7	-199,9	-1 881,3	382,8	-720,5
Financial derivatives, net	115,5	109,4	0,5	71,6	37,4	-0,2	-38,6
Other investment	3 560,6	4 738,1	2 903,9	677,2	157,0	999,9	3 175,3
Other equity, net	37,0	34,9	29,5	0,6	2,1	2,6	27,4
Medium- and long term debt instruments	-466,0	2 487,2	328,4	-15,9	905,9	1 268,8	625,5
Net acquisition of financial assets	-419,4	-4,6	-54,3	-136,4	334,1	-148,0	-203,2
Central bank and general government	-33,6	-14,0	0,8	-1,9	-4,8	-8,1	0,2
Banks	-44,9	-44,2	-46,3	15,7	-5,0	-8,6	-1,5
Other sectors	-340,8	53,6	-8,7	-150,2	343,8	-131,3	-202,0
Net incurrence of liabilities	46,6	-2 491,9	-382,7	-120,5	-571,9	-1 416,8	-828,7
Central bank and general government	-177,1	-284,7	-99,7	-69,7	-78,0	-37,3	-342,5
Banks	-235,2	-645,7	-420,3	33,9	-360,7	101,5	-470,5
Other sectors	458,9	-1 561,5	137,3	-84,7	-133,2	-1 480,9	-15,8
Short term debt instruments	3 989,6	2 216,0	2 546,0	692,6	-751,1	-271,5	2 522,4
Net acquisition of financial assets	4 921,7	3 483,2	2 412,8	1 222,9	-63,8	-88,8	2 698,3
Net incurrence of liabilities	932,1	1 267,2	-133,2	530,3	687,3	182,7	175,9
Net errors and omissions	-2 088,9	880,7	930,2	655,7	698,4	-1 403,6	-1 166,0
Overall balance	1 365,5	1 526,2	893,6	89,5	-109,7	652,8	4 466,9
Financing	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-4 466,9
Reserve assets NBK	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-4 466,9
IMF credits	0,0	0,0					0,0
Exceptional financing	0,0	0,0					0,0

Balance of Payments of the Republic of Kazakhstan: residents' economic sectors

(millions of US dollars)

	2017	2018	2018				2019
			I	II	III	IV	
Current Account	-5 101,9	-51,7	-893,0	-468,6	-219,9	1 529,8	361,4
Trade balance	16 727,8	26 358,9	6 192,3	6 379,1	6 528,2	7 259,3	6 721,2
Exports	47 301,0	59 630,1	13 584,0	14 658,5	15 363,1	16 024,5	13 887,8
Imports	30 573,2	33 271,2	7 391,7	8 279,4	8 834,9	8 765,2	7 166,6
Services	-3 577,8	-4 595,7	-924,4	-1 023,1	-1 288,6	-1 359,6	-924,0
Exports	6 504,9	7 274,9	1 583,1	1 887,5	2 005,5	1 798,7	1 641,3
Imports	10 082,6	11 870,7	2 507,5	2 910,6	3 294,1	3 158,4	2 565,3
Primary income	-18 148,5	-22 087,2	-6 182,7	-5 843,2	-5 611,7	-4 449,7	-5 539,7
Compensation of employees, net	-1 501,3	-1 582,0	-355,4	-395,7	-429,0	-401,9	-368,4
Investment income	-16 782,3	-20 640,2	-5 861,1	-5 481,2	-5 216,4	-4 081,5	-5 205,1
Central bank and general government	755,0	868,7	182,8	252,0	202,2	231,8	185,5
Income receivable	1 184,7	1 313,8	313,5	355,0	323,7	321,5	311,1
Income payable	429,6	445,1	130,8	103,1	121,6	89,7	125,6
Banks	-547,6	-580,2	-193,4	-173,1	-105,0	-108,8	-105,2
Income receivable	122,7	166,3	24,5	37,0	58,5	46,2	25,5
Income payable	670,3	746,6	217,9	210,1	163,5	155,0	130,7
Other sectors	-16 989,8	-20 928,7	-5 850,5	-5 560,1	-5 313,5	-4 204,5	-5 285,4
Income receivable	1 002,0	992,3	246,3	240,8	265,4	239,9	158,9
Income payable	17 991,8	21 921,0	6 096,9	5 800,9	5 578,9	4 444,4	5 444,4
Other primary income, net	135,0	135,0	33,8	33,8	33,8	33,8	33,8
Secondary income	-103,4	272,3	21,9	18,6	152,1	79,8	103,9
Capital account balance	346,8	203,4	69,9	117,7	29,9	-14,1	37,4
Financial account	-6 843,9	1 032,4	107,1	304,7	508,4	112,1	-949,1
Central bank and general government	-7 126,8	833,5	-656,0	1 257,2	-1 211,9	1 444,2	-2 973,2
Net acquisition of financial assets	-7 389,5	477,9	-487,7	289,8	-1 750,2	2 426,0	-3 055,3
Direct investment	112,3	203,1	42,7	17,7	91,4	51,4	120,6
Portfolio investment	-5 803,8	-854,3	-380,1	-20,4	-2 205,0	1 751,2	875,0
Financial derivatives	-12,8	30,1	0,0	30,1	0,0	0,0	0,0
Other investment	-319,6	2 625,3	743,3	352,0	253,7	1 276,2	416,0
Reserve assets NBK	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-4 466,9
Net incurrence of liabilities	-262,6	-355,5	168,3	-967,4	-538,3	981,8	-82,1
Portfolio investment	-83,2	-73,5	273,4	-901,3	-464,6	1 019,0	260,8
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-179,4	-282,1	-105,1	-66,1	-73,7	-37,2	-343,0
Banks	1 017,7	-457,6	535,5	-905,6	660,5	-748,0	1 346,5
Net acquisition of financial assets	49,9	-487,3	235,8	-634,4	466,5	-555,2	1 082,0
Direct investment	37,9	42,9	-1,9	1,2	7,7	35,9	1,4
Portfolio investment	872,2	-91,9	-37,9	-125,4	-8,2	79,6	110,7
Financial derivatives	-20,6	66,5	57,9	-33,7	16,8	25,5	-21,0
Other investment	-839,6	-504,8	217,7	-476,5	450,2	-696,2	991,0
Net incurrence of liabilities	-967,8	-29,7	-299,7	271,1	-194,0	192,9	-264,5
Direct investment	109,3	394,8	141,1	149,3	44,7	59,7	44,4
Portfolio investment	-836,6	-164,5	-100,6	-11,7	13,7	-66,0	-191,9
Financial derivatives	-137,4	23,1	74,4	-68,9	-9,5	27,1	16,8
Other investment	-103,1	-283,0	-414,7	202,4	-242,8	172,1	-133,7
Other sectors	-734,8	656,5	227,6	-46,9	1 059,8	-584,0	677,6
Net acquisition of financial assets	8 193,1	-3 612,8	-576,5	-260,0	105,3	-2 881,6	1 945,3
Direct investment	806,3	-4 957,2	-2 546,6	-879,3	-373,1	-1 158,3	-814,1
Portfolio investment	1 684,7	-50,4	542,8	-592,6	910,3	-910,9	1 645,8
Financial derivatives	1,8	-0,3	-0,1	0,5	0,1	-0,9	-1,8
Other investment	5 700,3	1 395,2	1 427,4	1 211,4	-432,0	-811,5	1 115,5
Net incurrence of liabilities	8 927,8	-4 269,3	-804,1	-213,1	-954,5	-2 297,6	1 267,7
Direct investment	4 603,4	-186,8	899,3	-280,7	506,4	-1 311,7	2 165,4
Portfolio investment	3 071,2	-3 389,0	-1 690,7	-199,9	-1 881,3	382,8	-720,5
Financial derivatives	-9,8	-36,3	-17,1	-5,8	-11,0	-2,3	-1,0
Other investment	1 263,1	-657,3	4,3	273,3	431,5	-1 366,4	-176,1
Errors and omissions	-2 088,9	880,7	930,2	655,7	698,4	-1 403,6	-1 347,9

Balance of Payments of the Republic of Kazakhstan: standard presentation, basic items

(millions of US dollars)

	2017	2018	2018				2019
			I	II	III	IV	
Current account	-5 101,9	-51,7	-893,0	-468,6	-219,9	1 529,8	361,4
Goods	16 727,8	26 358,9	6 192,3	6 379,1	6 528,2	7 259,3	6 721,2
Credit (Exports)	47 301,0	59 630,1	13 584,0	14 658,5	15 363,1	16 024,5	13 887,8
Debit (Imports)	30 573,2	33 271,2	7 391,7	8 279,4	8 834,9	8 765,2	7 166,6
Services	-3 577,8	-4 595,7	-924,4	-1 023,1	-1 288,6	-1 359,6	-924,0
Credit (Exports)	6 504,9	7 274,9	1 583,1	1 887,5	2 005,5	1 798,7	1 641,3
Debit (Imports)	10 082,6	11 870,7	2 507,5	2 910,6	3 294,1	3 158,4	2 565,3
Primary income	-18 148,5	-22 087,2	-6 182,7	-5 843,2	-5 611,7	-4 449,7	-5 539,7
Credit	2 448,3	2 611,4	619,1	667,6	682,3	642,3	530,3
Debit	20 596,9	24 698,6	6 801,9	6 510,7	6 294,0	5 092,0	6 070,0
Secondary income	-103,4	272,3	21,9	18,6	152,1	79,8	103,9
Credit (receivable)	2 088,6	2 319,6	458,3	607,8	649,2	604,3	512,6
Debit (payable)	2 191,9	2 047,3	436,4	589,2	497,1	524,5	408,7
Capital account	346,8	203,4	69,9	117,7	29,9	-14,1	37,4
Credit	351,3	279,8	70,3	128,7	31,0	49,8	38,1
Debit	4,4	76,4	0,4	11,0	1,1	63,8	0,8
Financial account	-6 843,9	1 032,4	107,1	304,7	508,4	112,1	-767,2
Direct investment	-3 756,1	-4 919,2	-3 546,3	-729,0	-825,0	181,1	-2 719,9
Net acquisition of financial assets	956,5	-4 711,1	-2 505,9	-860,4	-274,0	-1 071,0	-687,0
Net incurrence of liabilities	4 712,6	208,1	1 040,4	-131,4	551,0	-1 252,0	2 032,9
Portfolio investment	-5 398,3	2 630,4	1 642,6	374,4	1 029,2	-415,9	3 282,9
Net acquisition of financial assets	-3 246,9	-996,7	124,8	-738,4	-1 303,0	919,9	2 631,4
Net incurrence of liabilities	2 151,4	-3 627,0	-1 517,8	-1 112,8	-2 332,2	1 335,8	-651,5
Financial derivatives (other than reserves) and employee stock options	115,5	109,4	0,5	71,6	37,4	-0,2	-38,6
Net acquisition of financial assets	-31,7	96,2	57,9	-3,1	16,9	24,6	-22,8
Net incurrence of liabilities	-147,2	-13,2	57,4	-74,7	-20,6	24,8	15,7
Other investment	3 560,6	4 738,1	2 903,9	677,2	157,0	999,9	3 175,3
Net acquisition of financial assets	4 541,1	3 515,7	2 388,5	1 086,8	271,9	-231,5	2 522,5
Net incurrence of liabilities	980,6	-1 222,4	-515,5	409,6	114,9	-1 231,4	-652,8
Reserve assets	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-4 466,9
Net errors and omissions	-2 088,9	880,7	930,2	655,7	698,4	-1 403,6	-1 166,0

Balance of Payments of the Republic of Kazakhstan: standard presentation

(millions of US dollars)

	2017	2018	2018				2019
			I	II	III	IV	
Current account	-5 101,9	-51,7	-893,0	-468,6	-219,9	1 529,8	361,4
Goods	16 727,8	26 358,9	6 192,3	6 379,1	6 528,2	7 259,3	6 721,2
Credit (Exports)	47 301,0	59 630,1	13 584,0	14 658,5	15 363,1	16 024,5	13 887,8
General merchandise on a balance of payments basis	47 259,5	59 603,8	13 581,5	14 658,4	15 356,3	16 007,6	13 867,4
official statistics	48 503,3	60 956,2	13 905,5	15 038,1	15 649,5	16 363,2	13 313,6
adjustments	-1 243,7	-1 352,4	-324,0	-379,7	-293,1	-355,6	553,8
Net exports of goods under merchanting	41,5	21,1	1,5	-1,1	5,6	15,1	19,4
Nonmonetary gold	0,0	5,2	1,0	1,2	1,2	1,8	1,0
Debit (Imports)	30 573,2	33 271,2	7 391,7	8 279,4	8 834,9	8 765,2	7 166,6
General merchandise on a balance of payments basis	30 544,0	33 262,5	7 391,7	8 279,4	8 834,9	8 756,5	7 141,2
official statistics	29 599,6	32 533,5	7 240,6	8 108,8	8 523,5	8 660,7	6 982,6
adjustments	944,3	729,0	151,1	170,7	311,4	95,8	158,6
Nonmonetary gold	29,2	8,7	0,0	0,0	0,0	8,7	25,3
Services	-3 577,8	-4 595,7	-924,4	-1 023,1	-1 288,6	-1 359,6	-924,0
Credit (Exports)	6 504,9	7 274,9	1 583,1	1 887,5	2 005,5	1 798,7	1 641,3
Manufacturing services on physical inputs owned by others	8,7	15,7	1,0	6,1	1,8	6,8	2,5
Maintenance and repair services n.i.e.	61,4	72,7	11,9	20,8	16,4	23,7	17,2
Transport	3 458,4	3 980,7	903,4	1 018,5	1 047,3	1 011,6	969,0
Passenger	220,5	396,1	60,0	122,8	120,3	93,0	98,3
Freight	2 932,2	3 208,3	759,7	797,8	831,0	819,8	744,1
Other	295,8	367,2	82,1	94,3	93,8	97,0	121,5
Postal and courier services	9,8	9,1	1,6	3,6	2,2	1,7	5,1
Travel	2 135,4	2 254,6	451,0	609,0	701,9	492,7	424,3
Construction	7,5	22,5	0,4	7,4	7,3	7,4	11,6
Insurance and pension services	84,2	77,9	19,2	22,3	25,1	11,3	20,5
Financial services	19,7	15,2	4,0	4,5	3,8	2,9	1,8
Charges for the use of intellectual property n.i.e.	0,7	0,9	0,1	0,0	0,8	0,0	0,2
Telecommunications, computer, and information services	116,1	122,5	26,6	32,8	28,6	34,5	25,3
Other business services	368,7	461,9	113,3	108,2	114,2	126,2	112,7
Research and development services	5,7	5,5	0,6	0,8	2,6	1,4	1,5
Professional and management consulting services	109,5	118,0	27,7	29,0	25,5	35,8	24,5
Technical, trade-related, and other business services	253,5	338,4	84,9	78,4	86,1	89,0	86,7
Personal, cultural, and recreational services	0,4	0,9	0,2	0,1	0,2	0,4	1,0
Government goods and services n.i.e.	243,6	249,4	52,0	57,8	58,3	81,3	55,2
Debit (Imports)	10 082,6	11 870,7	2 507,5	2 910,6	3 294,1	3 158,4	2 565,3
Manufacturing services on physical inputs owned by others	160,6	188,0	54,7	52,4	38,9	41,9	53,9
Maintenance and repair services n.i.e.	342,1	471,3	88,6	117,5	129,6	135,5	79,5
Transport	1 735,4	2 020,5	447,3	508,4	533,3	531,6	448,3
Passenger	134,8	156,5	31,7	40,9	44,9	39,1	35,2
Freight	1 336,8	1 480,0	328,8	362,5	387,2	401,5	315,5
Other	253,2	373,6	83,9	102,5	98,9	88,2	95,2
Postal and courier services	10,5	10,4	2,9	2,4	2,3	2,7	2,4
Travel	2 559,8	2 686,9	574,2	684,6	854,1	574,0	571,9
Construction	318,9	444,4	3,7	195,5	141,9	103,4	16,4
Insurance and pension services	44,5	43,6	12,9	13,6	7,5	9,5	10,0
Financial services	225,6	246,1	60,0	77,0	54,3	54,8	57,8
Charges for the use of intellectual property n.i.e.	117,1	167,7	31,9	35,4	50,9	49,5	26,3
Telecommunications, computer, and information services	294,8	396,3	82,7	91,0	109,0	113,7	96,5
Other business services	4 009,0	5 022,1	1 117,7	1 094,7	1 328,6	1 481,1	1 171,2
Research and development services	10,1	12,0	1,7	2,3	2,7	5,3	1,4
Professional and management consulting services	841,3	1 513,5	342,7	338,0	413,4	419,4	319,0
Technical, trade-related, and other business services	3 157,6	3 496,6	773,2	754,4	912,5	1 056,4	850,8
Personal, cultural, and recreational services	141,3	52,0	10,3	12,6	14,9	14,2	11,4
Government goods and services n.i.e.	133,6	131,8	23,5	27,9	31,1	49,3	22,0
Primary income	-18 148,5	-22 087,2	-6 182,7	-5 843,2	-5 611,7	-4 449,7	-5 539,7
Credit	2 448,3	2 611,4	619,1	667,6	682,3	642,3	530,3
Compensation of employees	3,9	3,9	1,0	1,0	1,0	1,0	1,0
Investment income	2 309,4	2 472,4	584,4	632,8	647,6	607,6	495,6
Direct investment	795,5	649,7	156,2	157,0	184,6	151,9	59,5
Income on equity and investment fund shares	266,0	358,0	54,2	78,3	121,7	103,8	13,6

	2017	2018	2018				2019
			I	II	III	IV	
Dividends and withdrawals from income of quasi-corporations	172,4	310,2	34,0	55,8	104,3	116,1	6,5
Direct investor in direct investment enterprises	172,4	306,6	34,0	55,8	102,9	113,8	6,5
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	3,6	0,0	0,0	1,4	2,3	0,0
Reinvested earnings	93,6	47,8	20,2	22,5	17,4	-12,3	7,0
Interest	529,5	291,7	102,0	78,7	62,9	48,1	45,9
Direct investor in direct investment enterprises	12,4	14,3	3,9	3,7	3,6	3,0	3,1
Direct investment enterprises in direct investor (reverse investment)	450,3	211,2	74,9	56,9	43,2	36,2	37,9
Between fellow enterprises	66,7	66,2	23,2	18,1	16,1	8,8	4,9
Memorandum: Interest before FISIM	529,5	291,7	102,0	78,7	62,9	48,1	45,9
Portfolio investment	1 031,4	1 211,3	287,1	326,2	294,7	303,3	309,7
Investment income on equity and investment fund shares	259,8	291,1	64,2	97,2	66,8	62,9	74,6
Interest	771,6	920,3	222,9	229,0	228,0	240,4	235,0
Other investment	219,0	297,3	68,8	70,1	84,9	73,4	60,6
Withdrawals from income of quasi-corporations	4,4	6,4	0,6	0,0	5,7	0,0	0,0
Interest	214,6	290,9	68,2	70,1	79,2	73,4	60,6
Memorandum: Interest before FISIM	214,6	290,9	68,2	70,1	79,2	73,4	60,6
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	263,5	314,1	72,3	79,5	83,3	79,0	65,9
Income on equity and investment fund shares	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Interest	263,5	314,1	72,3	79,5	83,3	79,0	65,9
Other primary income	135,0	135,0	33,8	33,8	33,8	33,8	33,8
Rent	135,0	135,0	33,8	33,8	33,8	33,8	33,8
Debit	20 596,9	24 698,6	6 801,9	6 510,7	6 294,0	5 092,0	6 070,0
Compensation of employees	1 505,2	1 585,9	356,4	396,7	430,0	402,9	369,3
Investment income	19 091,7	23 112,7	6 445,5	6 114,1	5 864,0	4 689,1	5 700,7
Direct investment	16 532,0	20 451,5	5 764,1	5 389,8	5 185,5	4 112,1	5 080,5
Income on equity and investment fund shares	12 281,1	15 673,8	4 597,4	4 173,8	3 873,0	3 029,6	3 841,7
Dividends and withdrawals from income of quasi-corporations	8 525,0	8 760,7	1 493,1	2 396,1	3 080,7	1 790,8	1 674,0
Direct investor in direct investment enterprises	8 503,6	8 722,5	1 454,9	2 396,1	3 080,7	1 790,8	1 638,5
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	21,4	38,2	38,2	0,0	0,0	0,0	35,5
Reinvested earnings	3 756,1	6 913,1	3 104,2	1 777,7	792,4	1 238,8	2 167,8
Interest	4 250,9	4 777,7	1 166,7	1 216,0	1 312,5	1 082,5	1 238,7
Direct investor in direct investment enterprises	3 101,4	3 562,4	869,2	906,3	1 004,9	782,0	948,9
Direct investment enterprises in direct investor (reverse investment)	288,6	327,4	79,0	82,8	81,6	83,9	81,0
Between fellow enterprises	860,9	887,9	218,5	226,9	226,0	216,5	208,8
Memorandum: Interest before FISIM	4 250,9	4 777,7	1 166,7	1 216,0	1 312,5	1 082,5	1 238,7
Portfolio investment	1 198,5	1 186,0	302,4	376,0	279,5	228,1	253,1
Investment income on equity and investment fund shares	45,7	57,8	7,9	49,4	0,0	0,4	0,0
Interest	1 152,8	1 128,2	294,4	326,6	279,5	227,6	253,1
Other investment	1 361,2	1 475,2	379,1	348,3	398,9	349,0	367,1
Withdrawals from income of quasi-corporations	0,5	0,5	0,5	0,0	0,0	0,0	0,5
Interest	1 360,6	1 474,7	378,5	348,3	398,9	349,0	366,7
Memorandum: Interest before FISIM	1 360,6	1 474,7	378,5	348,3	398,9	349,0	366,7
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Secondary income	-103,4	272,3	21,9	18,6	152,1	79,8	103,9
Credit (receivable)	2 088,6	2 319,6	458,3	607,8	649,2	604,3	512,6
General government	1 444,8	1 614,8	330,0	420,3	449,3	415,2	368,4
Financial corporations, nonfinancial corporations, households, and NPISHs	643,7	704,9	128,3	187,5	199,9	189,1	144,2
Personal transfers (Current transfers between resident and nonresident households)	556,5	614,2	110,0	160,5	179,9	163,7	124,0
Other current transfers	87,2	90,7	18,3	26,9	20,0	25,4	20,1
Debit (payable)	2 191,9	2 047,3	436,4	589,2	497,1	524,5	408,7
General government	656,2	651,5	129,6	198,5	163,0	160,3	123,9

	2017	2018	2018				2019
			I	II	III	IV	
Financial corporations, nonfinancial corporations, households, and NPISHs	1 535,8	1 395,7	306,8	390,7	334,0	364,2	284,7
Personal transfers (Current transfers between resident and nonresident households)	1 185,5	1 092,3	224,8	293,0	299,1	275,4	209,2
Other current transfers	350,2	303,5	82,0	97,7	35,0	88,9	75,5
Capital account	346,8	203,4	69,9	117,7	29,9	-14,1	37,4
Credit	351,3	279,8	70,3	128,7	31,0	49,8	38,1
Gross disposals (CR.) of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	351,3	279,8	70,3	128,7	31,0	49,8	38,1
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	351,3	279,8	70,3	128,7	31,0	49,8	38,1
Debt forgiveness	284,8	82,6	56,5	0,1	9,8	16,3	38,1
Other capital transfers	66,5	197,2	13,8	128,6	21,2	33,5	0,0
Debit	4,4	76,4	0,4	11,0	1,1	63,8	0,8
Gross acquisitions (DR.) of nonproduced nonfinancial assets	1,4	1,4	0,1	0,1	1,1	0,1	0,4
Capital transfers	3,1	75,0	0,3	11,0	0,0	63,8	0,4
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	3,1	75,0	0,3	11,0	0,0	63,8	0,4
Debt forgiveness	2,2	74,9	0,2	11,0	0,0	63,8	0,4
Other capital transfers	0,9	0,0	0,0	0,0	0,0	0,0	0,0
Net lending (+) / net borrowing (-) (balance from current and capital account)	-4 755,0	151,7	-823,0	-350,9	-190,0	1 515,7	398,8
Financial account	-6 843,9	1 032,4	107,1	304,7	508,4	112,1	-767,2
Net lending (+) / net borrowing (-) (balance from financial account) (B9)	-6 843,9	1 032,4	107,1	304,7	508,4	112,1	-767,2
Direct investment	-3 756,1	-4 919,2	-3 546,3	-729,0	-825,0	181,1	-2 719,9
Net acquisition of financial assets	956,5	-4 711,1	-2 505,9	-860,4	-274,0	-1 071,0	-687,0
Equity and investment fund shares	1 007,3	-876,0	-366,1	-484,7	212,8	-237,9	-70,9
Equity other than reinvestment of earnings	913,7	-923,8	-386,3	-507,2	195,4	-225,6	-77,9
Direct investor in direct investment enterprises	913,7	-923,8	-386,3	-507,2	195,4	-225,6	-77,9
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	93,6	47,8	20,2	22,5	17,4	-12,3	7,0
Debt instruments	-50,8	-3 835,2	-2 139,8	-375,6	-486,8	-833,0	-616,2
Direct investor in direct investment enterprises	-26,0	-19,8	-8,0	17,7	17,6	-47,1	8,3
Direct investment enterprises in direct investor (reverse investment)	105,1	-3 492,1	-2 330,5	-452,4	-670,3	-38,8	-461,3
Between fellow enterprises	-129,9	-323,3	198,8	59,1	165,9	-747,1	-163,1
Net incurrence of liabilities	4 712,6	208,1	1 040,4	-131,4	551,0	-1 252,0	2 032,9
Equity and investment fund shares	5 748,1	2 758,3	1 088,6	353,6	1 051,4	264,6	2 238,4
Equity other than reinvestment of earnings	1 992,0	-4 154,8	-2 015,6	-1 424,1	259,0	-974,2	70,6
Direct investor in direct investment enterprises	1 992,0	-4 154,8	-2 016,2	-1 424,1	259,0	-974,2	70,6
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,6	0,6	0,0	0,0	0,0	0,0
Reinvestment of earnings	3 756,1	6 913,1	3 104,2	1 777,7	792,4	1 238,8	2 167,8
Debt instruments	-1 035,5	-2 550,2	-48,2	-485,0	-500,4	-1 516,6	-205,5
Direct investor in direct investment enterprises	2 300,1	92,4	254,1	-76,3	257,8	-343,2	-6,9
Direct investment enterprises in direct investor (reverse investment)	-417,6	-89,1	392,1	50,2	-306,8	-224,6	294,3
Between fellow enterprises	-2 918,0	-2 553,5	-694,4	-459,0	-451,3	-948,8	-492,9
Portfolio investment	-5 398,3	2 630,4	1 642,6	374,4	1 029,2	-415,9	3 282,9
Net acquisition of financial assets	-3 246,9	-996,7	124,8	-738,4	-1 303,0	919,9	2 631,4
Equity and investment fund shares	1 216,2	-84,5	-264,2	-8,6	145,3	42,9	-26,1
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-0,3	0,0	0,0	0,0	0,0	0,0	0,0
General government	850,6	-24,8	11,5	-92,9	-1,1	57,8	-69,7
Other sectors	366,0	-59,8	-275,7	84,3	146,4	-14,8	43,7
Other financial corporations	33,0	88,8	21,3	-29,5	97,4	-0,4	-9,2
Nonfinancial corporations, households, and NPISHs	333,0	-148,5	-297,0	113,8	49,0	-14,4	52,9
Debt securities	-4 463,2	-912,1	389,0	-729,8	-1 448,3	877,0	2 657,5

	2017	2018	2018				2019
			I	II	III	IV	
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	872,6	-91,9	-37,9	-125,4	-8,2	79,6	110,7
Short-term	634,4	-291,1	-121,2	-197,0	-19,3	46,3	197,4
Long-term	238,2	199,2	83,3	71,5	11,1	33,3	-86,7
General government	-6 654,4	-829,6	-391,6	72,5	-2 203,9	1 693,4	944,7
Short-term	-3 718,2	-4 335,2	-587,2	635,9	-1 444,2	-2 939,7	398,1
Long-term	-2 936,3	3 505,7	195,7	-563,4	-759,8	4 633,1	546,6
Other sectors	1 318,7	9,4	818,5	-676,9	763,8	-896,0	1 602,1
Short-term	1 499,2	-621,9	-93,9	-986,5	531,6	-73,1	1 500,5
Long-term	-180,5	631,3	912,4	309,6	232,2	-822,9	101,6
Other financial corporations	1 224,3	80,2	839,6	-670,8	831,6	-920,3	751,1
Short-term	1 402,5	-524,0	-64,4	-937,0	553,9	-76,5	658,6
Long-term	-178,2	604,2	904,0	266,3	277,7	-843,8	92,5
Nonfinancial corporations, households, and NPISHs	94,4	-70,8	-21,1	-6,2	-67,8	24,3	851,0
Short-term	96,6	-97,9	-29,5	-49,4	-22,3	3,4	841,8
Long-term	-2,3	27,1	8,4	43,3	-45,5	20,9	9,1
Net incurrence of liabilities	2 151,4	-3 627,0	-1 517,8	-1 112,8	-2 332,2	1 335,8	-651,5
Equity and investment fund shares	21,9	-1 520,0	-1 708,3	-124,2	8,2	304,4	29,6
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	4,5	2,2	5,4	-7,8	-0,1	4,7	4,6
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	17,4	-1 522,2	-1 713,7	-116,5	8,3	299,7	24,9
Other financial corporations	25,7	13,4	0,0	7,9	5,6	0,0	0,8
Nonfinancial corporations, households, and NPISHs	-8,2	-1 535,6	-1 713,7	-124,3	2,7	299,7	24,2
Debt securities	2 129,5	-2 107,0	190,5	-988,6	-2 340,3	1 031,4	-681,1
Central bank	207,1	-75,2	925,4	-630,2	-383,6	13,3	165,3
Short-term	207,1	-75,2	925,4	-630,2	-383,6	13,3	165,3
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-841,1	-166,7	-105,9	-3,9	13,8	-70,7	-196,5
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-841,1	-166,7	-105,9	-3,9	13,8	-70,7	-196,5
General government	-290,3	1,7	-652,0	-271,1	-81,0	1 005,7	95,5
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-290,3	1,7	-652,0	-271,1	-81,0	1 005,7	95,5
Other sectors	3 053,8	-1 866,9	23,1	-83,4	-1 889,6	83,1	-745,4
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	3 053,8	-1 866,9	23,1	-83,4	-1 889,6	83,1	-745,4
Other financial corporations	11,9	-502,7	16,8	-25,3	-485,6	-8,6	-831,9
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	11,9	-502,7	16,8	-25,3	-485,6	-8,6	-831,9
Nonfinancial corporations, households, and NPISHs	3 041,8	-1 364,2	6,2	-58,1	-1 404,0	91,6	86,5
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	3 041,8	-1 364,2	6,2	-58,1	-1 404,0	91,6	86,5
Financial derivatives (other than reserves) and employee stock options	115,5	109,4	0,5	71,6	37,4	-0,2	-38,6
Net acquisition of financial assets	-31,7	96,2	57,9	-3,1	16,9	24,6	-22,8
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-20,6	66,5	57,9	-33,7	16,8	25,5	-21,0
General government	-12,8	30,1	0,0	30,1	0,0	0,0	0,0
Other sectors	1,8	-0,3	-0,1	0,5	0,1	-0,9	-1,8
Other financial corporations	0,5	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	1,3	-0,3	-0,1	0,5	0,1	-0,9	-1,8
Net incurrence of liabilities	-147,2	-13,2	57,4	-74,7	-20,6	24,8	15,7
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-137,4	23,1	74,4	-68,9	-9,5	27,1	16,8
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-9,8	-36,3	-17,1	-5,8	-11,0	-2,3	-1,0
Other financial corporations	-0,8	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	-9,0	-36,3	-17,1	-5,8	-11,0	-2,3	-1,0
Other investment	3 560,6	4 738,1	2 903,9	677,2	157,0	999,9	3 175,3
Net acquisition of financial assets	4 541,1	3 515,7	2 388,5	1 086,8	271,9	-231,5	2 522,5
Other equity	38,8	37,1	29,9	0,4	1,6	5,2	27,4
Currency and deposits	773,0	-556,4	1 150,9	-1 856,9	20,0	129,6	1 062,2
Central banks	-49,2	-1,8	9,8	0,4	-1,2	-10,8	48,5

	2017	2018	2018				2019
			I	II	III	IV	
Short-term	-23,5	1,0	7,6	0,7	3,6	-10,8	48,5
Long-term	-25,7	-2,9	2,3	-0,3	-4,8	0,0	0,0
Deposit-taking corporations, except central bank	-790,3	-260,8	248,6	-145,4	355,2	-719,2	786,2
<i>Of which: Interbank positions</i>	-433,8	-168,8	242,1	5,6	320,5	-736,9	748,9
Short-term	-843,1	-200,5	246,8	-136,3	367,6	-678,6	780,5
Long-term	52,8	-60,3	1,8	-9,1	-12,4	-40,7	5,8
General government	-379,0	2 601,9	673,1	402,6	238,0	1 288,2	367,4
Short-term	-379,0	2 601,9	673,1	402,6	238,0	1 288,2	367,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	1 991,5	-2 895,6	219,3	-2 114,5	-571,9	-428,5	-139,9
Short-term	2 136,6	-2 874,3	317,5	-2 091,3	-780,7	-319,8	43,2
Long-term	-145,1	-21,3	-98,2	-23,3	208,8	-108,7	-183,2
Other financial corporations	834,8	99,3	-74,3	820,8	-651,5	4,3	-327,3
Short-term	842,8	108,3	-70,3	820,8	-648,5	6,3	-327,3
Long-term	-8,0	-9,0	-4,0	0,0	-2,9	-2,1	0,0
Nonfinancial corporations, households, NPISHs	1 156,7	-2 994,9	293,6	-2 935,3	79,6	-432,8	187,3
Short-term	1 293,8	-2 982,6	387,8	-2 912,1	-132,2	-326,1	370,5
Long-term	-137,1	-12,3	-94,2	-23,3	211,8	-106,7	-183,2
Loans	33,0	-123,0	13,9	-421,3	202,5	82,0	-70,4
Central bank	81,8	25,2	25,3	-37,6	20,1	17,4	-31,4
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	81,8	25,2	25,3	-37,6	20,1	17,4	-31,4
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-68,5	-313,3	-47,3	-348,6	30,3	52,3	-22,6
Short-term	29,2	-329,4	0,9	-373,3	22,9	20,2	-15,4
Long-term	-97,7	16,2	-48,1	24,8	7,4	32,1	-7,2
General government	-7,9	-6,2	-1,5	-1,6	-1,5	-1,6	-1,5
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-7,9	-6,2	-1,5	-1,6	-1,5	-1,6	-1,5
Other sectors	27,5	171,2	37,3	-33,6	153,6	13,8	-14,9
Short-term	189,9	21,0	-53,2	34,6	-1,1	40,7	28,1
Long-term	-162,4	150,2	90,5	-68,2	154,7	-26,9	-43,0
Other financial corporations	-134,1	-86,0	-1,6	-15,5	-8,3	-60,7	-0,2
Short-term	96,8	-93,7	-96,6	0,3	0,2	2,4	-0,7
Long-term	-230,9	7,7	95,1	-15,8	-8,5	-63,0	0,4
Nonfinancial corporations, households, and NPISHs	161,7	257,3	38,9	-18,0	161,9	74,5	-14,7
Short-term	93,1	114,8	43,5	34,3	-1,3	38,3	28,7
Long-term	68,5	142,5	-4,5	-52,3	163,2	36,2	-43,4
Insurance, pension, and standardized guarantee schemes	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	146,2	1,6	443,0	982,3	179,4	-1 603,1	538,9
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-0,9	-23,3	7,3	-12,0	-1,6	-17,0	5,5
Short-term	-0,9	-18,3	7,3	-12,0	-3,1	-10,4	3,8
Long-term	0,0	-5,0	0,0	0,0	1,5	-6,5	1,8
Other sectors	147,1	24,9	435,8	994,2	180,9	-1 586,1	533,3
Short-term	178,9	56,5	403,2	1 063,9	198,8	-1 609,4	527,3
Long-term	-31,8	-31,6	32,5	-69,6	-17,8	23,3	6,0
Other financial corporations	-57,5	-6,6	-20,2	3,5	1,3	8,8	0,2
Short-term	27,6	-6,9	-20,7	3,4	-4,7	15,1	-1,4
Long-term	-85,1	0,3	0,5	0,2	6,0	-6,4	1,6
Nonfinancial corporations, households, and NPISHs	204,6	31,4	456,0	990,7	179,6	-1 594,8	533,1

	2017	2018	2018				2019
			I	II	III	IV	
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	29,5	7,4	15,6	12,1	-37,1	16,8	18,3
Other financial corporations	29,5	7,4	15,6	12,1	-37,1	16,8	18,3
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	529,8	917,8	-49,3	463,7	363,3	140,1	-136,6
Central bank	-1,5	0,9	1,0	0,1	0,3	-0,4	0,3
Short-term	-1,5	0,9	1,0	0,1	0,3	-0,4	0,3
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	7,8	4,4	-2,7	5,3	2,8	-1,0	0,9
Short-term	7,8	4,4	-2,7	5,3	2,8	-1,0	0,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	523,5	912,5	-47,6	458,3	360,3	141,5	-137,7
Short-term	677,3	763,1	-54,7	291,6	314,8	211,4	-113,7
Long-term	-153,7	149,4	7,1	166,7	45,5	-69,9	-24,0
Other financial corporations	-6,3	0,3	-0,8	5,7	7,5	-12,1	-6,4
Short-term	-6,2	0,1	-0,8	5,7	7,5	-12,4	-6,2
Long-term	0,0	0,2	0,0	0,0	0,0	0,2	-0,3
Nonfinancial corporations, households, and NPISHs	529,8	912,1	-46,8	452,6	352,7	153,7	-131,2
Short-term	683,5	763,0	-54,0	285,9	307,3	223,8	-107,5
Long-term	-153,7	149,1	7,1	166,7	45,4	-70,1	-23,7
Other accounts receivable/payable	-108,4	97,1	7,6	72,0	77,0	-59,4	285,5
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	13,4	92,6	14,5	19,0	67,7	-8,6	354,4
Short-term	13,4	92,6	14,5	19,0	67,7	-8,6	354,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-1,1	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-1,1	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-120,7	4,5	-6,9	53,0	9,2	-50,8	-69,0
Short-term	-72,9	10,1	-5,5	52,3	8,1	-44,8	-74,4
Long-term	-47,7	-5,5	-1,4	0,7	1,2	-6,0	5,4
Other financial corporations	-78,8	-99,1	-23,4	4,6	-42,7	-37,5	-13,1
Short-term	-81,8	-101,4	-28,5	5,4	-42,5	-35,8	-20,0
Long-term	3,0	2,3	5,0	-0,8	-0,2	-1,7	6,9
Nonfinancial corporations, households, NPISHs	-41,8	103,6	16,6	48,4	51,9	-13,3	-55,9
Short-term	8,9	111,5	23,0	46,9	50,6	-8,9	-54,3
Long-term	-50,7	-7,8	-6,4	1,5	1,4	-4,3	-1,5
Special drawing rights (Net incurrence of liabilities)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	-1 365,5	-1 526,2	-893,6	-89,5	109,7	-652,8	-4 466,9
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	1,0	2,5	0,7	0,5	0,6	0,6	0,7
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	-1 366,5	-1 528,7	-894,3	-90,1	109,1	-653,5	-4 467,7
Currency and deposits	-3 767,5	1 609,8	-133,8	549,5	1 208,1	-14,0	-1 906,3
Claims on monetary authorities	-5 310,2	1 276,0	722,6	-130,7	2 087,9	-1 403,8	-271,8
Claims on other entities	1 542,7	333,8	-856,5	680,3	-879,8	1 389,8	-1 634,5
Securities	2 397,7	-3 130,3	-756,0	-642,4	-1 104,4	-627,6	-2 569,1
Debt securities	2 397,7	-3 170,2	-756,0	-642,4	-1 134,4	-637,5	-2 574,4
Short-term	694,7	-2 177,1	-284,5	-503,1	-654,3	-735,2	-2 179,9
Long-term	1 703,0	-993,1	-471,5	-139,2	-480,1	97,7	-394,5
Equity and investment fund shares	0,0	39,9	0,0	0,0	30,0	9,9	5,3
Financial derivatives	3,3	-8,2	-4,5	2,8	5,4	-11,9	7,8
Other claims	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Net errors and omissions	-2 088,9	880,7	930,2	655,7	698,4	-1 403,6	-1 166,0

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

(millions of US dollars)

	2017	2018				2019	
	TOTAL	TOTAL	I	II	III	IV	I
Current account balance	-5 101,9	-51,7	-893,0	-468,6	-219,9	1 529,8	361,4
<i>in % of GDP¹</i>	-3,1	0,0	-2,4	-1,2	-0,5	3,0	0,9
<i>in % of CAR¹</i>	-8,7	-0,1	-5,5	-2,6	-1,2	8,0	2,2
Trade balance	16 727,8	26 358,9	6 192,3	6 379,1	6 528,2	7 259,3	6 721,2
<i>in % of GDP¹</i>	10,3	15,5	17,0	16,1	15,6	14,1	16,5
Export of goods on a balance of payments basis	47 301,0	59 630,1	13 584,0	14 658,5	15 363,1	16 024,5	13 887,8
<i>in % of GDP¹</i>	29,0	35,0	37,3	37,0	36,7	31,2	34,1
Import of goods on a balance of payments basis	30 573,2	33 271,2	7 391,7	8 279,4	8 834,9	8 765,2	7 166,6
<i>in % of GDP¹</i>	18,8	19,5	20,3	20,9	21,1	17,0	17,6
Export of goods and services	53 805,9	66 905,0	15 167,1	16 546,1	17 368,7	17 823,2	15 529,1
<i>in % of GDP¹</i>	33,0	39,2	41,6	41,7	41,5	34,7	38,1
Import of goods and services	40 655,9	45 141,9	9 899,2	11 190,1	12 129,0	11 923,5	9 731,9
<i>in % of GDP¹</i>	25,0	26,5	27,1	28,2	29,0	23,2	23,9
Foreign trade turnover	77 874,2	92 901,3	20 975,7	22 938,0	24 198,0	24 789,7	21 054,4
Foreign trade turnover (official statistics)	78 102,9	93 489,8	21 146,1	23 146,9	24 173,0	25 023,9	20 296,3
The openness of the economy (foreign trade turnover in % of GDP)	47,9	54,8					
Primary income (net)	-18 148,5	-22 087,2	-6 182,7	-5 843,2	-5 611,7	-4 449,7	-5 539,7
<i>in % of GDP¹</i>	-11,1	-13,0	-17,0	-14,7	-13,4	-8,7	-13,6
Secondary income (net)	-103,4	272,3	21,9	18,6	152,1	79,8	103,9
<i>in % of GDP¹</i>	-0,1	0,2	0,1	0,0	0,4	0,2	0,3
CAR (current account receipts)	58 342,8	71 836,0	16 244,5	17 821,4	18 700,2	19 069,9	16 572,0
CAP (current account payments)	63 444,6	71 887,7	17 137,5	18 290,0	18 920,1	17 540,1	16 210,6
Capital account balance	346,8	203,4	69,9	117,7	29,9	-14,1	37,4
Financial account (excluding reserve assets)	-5 478,4	2 558,6	1 000,8	394,2	398,6	765,0	3 699,7
<i>in % of GDP¹</i>	-3,4	1,5	2,7	1,0	1,0	1,5	9,1
Direct investment (net)	-3 756,1	-4 919,2	-3 546,3	-729,0	-825,0	181,1	-2 719,9
<i>in % of GDP¹</i>	-2,3	-2,9	-9,7	-1,8	-2,0	0,4	-6,7
Gross inflow of foreign direct investments in Kazakhstan	20 960,4	24 275,6	6 749,0	5 773,3	5 052,0	6 701,3	5 964,1
<i>in % of GDP¹</i>	12,9	14,2	18,5	14,6	12,1	13,0	14,6
Portfolio investment (net)	-5 398,3	2 630,4	1 642,6	374,4	1 029,2	-415,9	3 282,9
<i>in % of GDP¹</i>	-3,3	1,5	4,5	0,9	2,5	-0,8	8,1
Overall balance	1 365,5	1 526,2	893,6	89,5	-109,7	652,8	4 466,9
<i>in % of GDP¹</i>	0,8	0,9	2,5	0,2	-0,3	1,3	11,0
Reserve assets, period of end	30 996,6	30 927,0	30 648,7	30 096,1	29 977,1	30 927,0	27 042,1
<i>Reserve assets in months of import of goods and services</i>	9,1	8,2	8,8	8,4	8,1	8,2	7,2
<i>in % of GDP²</i>	19,0	18,3	18,4	17,6	17,5	18,3	15,6
<i>Reserve assets in months of CAP</i>	5,9	5,2	5,6	5,3	5,0	5,2	4,6
Foreign assets of the National Fund	58 333,5	57 987,8	58 372,1	58 031,5	56 446,2	57 987,8	60 531,2
<i>National Fund in months of import of goods and services</i>	17,2	15,4	16,7	16,2	15,2	15,4	16,2
<i>in % of GDP²</i>	35,8	34,2	35,1	34,0	32,9	34,2	34,8
Reserve assets + Foreign assets of the National Fund, period of end	89 330,2	88 914,8	89 020,8	88 127,6	86 423,3	88 914,8	87 573,4
<i>Reserve assets and National Fund in months of import of goods and services</i>	26,4	23,6	25,4	24,6	23,3	23,6	23,4
<i>in % of GDP²</i>	54,8	29,3	53,5	51,6	50,3	29,3	50,4

	2017	2018				2019	
	TOTAL	TOTAL	I	II	III	IV	I
Reference:							
GDP in bln. tenge ³	53 101,3	58 785,7	11 786,2	13 071,0	14 910,0	19 018,6	13 180,9
GDP in USD million ⁴	162 887,4	170 536,8	36 464,8	39 637,8	41 879,6	51 425,3	40 779,8

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year (according to the data of the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan) calculated at the average exchange rate for the year.

³ Data of the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan. Preliminary data for 2018 was published 15 February 2019.

⁴ Information about GDP in USD for the calendar year is provided by the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan. GDP in USD dollars for 9 months is defined as the sum of data in USD on quarterly basis calculated at the average exchange rate for the quarter.

Data is updated beginning from 2012 due to revision of estimated indicators on operations of individuals and goods export based on the balance of payment methodology and revision of approaches to residency of construction and drilling companies' branches that conduct their activities on the territory of the Republic of Kazakhstan

External trade and trade balance

External trade turnover according to the balance of payments classification (including revisions of the official statistical data) in the 1st quarter of 2019 amounted to 21.1 billion dollars, increasing by 78.7 billion dollars in comparison to the same period in 2018 (Appendix I.3). At the same time, exports of goods increased to 13.9 billion dollars, from 13.6 billion dollars in the base period¹, and imports fell to 7.2 billion dollars from 7.4 billion dollars.

Exports of goods registered in official statistics amounted to 13.3 billion dollars in the reporting quarter, which is 4.3% lower than in the 1st quarter of 2018.

In the reporting period, the share of mineral products in the total volume of commodity exports decreased by 1.6 percentage points (hereinafter – p.p.) to 71.0%, as a result, the coefficient of commodity concentration of exports amounted to 73.0% compared with 74.7% in the first quarter of 2018 (Annex I.4). The second largest contributors to exports were non-ferrous metals, whose share increased by 0.5 p.p. to 9.2%. With the decline in the share of exports in value by 1.7 p.p. in the third position were ferrous metals with 6.1%. The share of grain production increased from 2.5% to 3.3% (table 1).

The average contract price of Kazakh oil exports fell to 464.1 dollars per ton in comparison with the export price of oil in the base period (498.3 dollars per ton). Physical deliveries of the main export products decreased by 506.4 thousand tons, the volume of oil shipped abroad in the 1st quarter of 2019 amounted to 16.0 million tons (7.4 billion dollars).

Table 1
Commodity structure of exports of the Republic of Kazakhstan
(according to official statistics)

Commodity group	1Q 2018	1Q 2019
<i>Value (in mln. of US dollars)</i>		
All commodities	13 905,5	13 313,6
Main nomenclature, including	13 152,4	12 429,1
Mineral commodities	10 102,2	9 458,0
<i>Including oil and gas condensate</i>	8 248,9	7 447,8
Ferrous metals	1 088,7	812,7
Nonferrous metals	1 197,3	1 218,7
Grain	350,3	440,6
Other commodities	753,1	884,5
<i>Ratio (in %)</i>		
All commodities	100%	100%
Main nomenclature, including	94,6%	93,4%
Mineral commodities	72,6%	71,0%
<i>Including oil and gas condensate</i>	59,3%	55,9%
Ferrous metals	7,8%	6,1%
Nonferrous metals	8,6%	9,2%
Grain	2,5%	3,3%
Other commodities	5,4%	6,6%

The decrease in the value of exports of goods for the group of ferrous metals by 25.4% is due to a decrease in both physical volumes and contract prices. The largest decrease in exports was noted for the rolled ferrous metals by 205.9 million dollars (by 53.7%) and ferroalloys by 75.5 million dollars (13%).

Value exports of non-ferrous metals increased by 1.8 per cent (21.4 million dollars) due to the growth of physical supplies. The largest increase in the cost of non-ferrous metals was recorded for zinc at 73.2 million dollars (54%), for lead by 34.3 million dollars (2.5 times) and aluminum - 1.8 million dollars (1.3%). With world prices of aluminum falling by 13.5%, copper by 10.5%, lead by 19.2% and zinc by 20.7%, contract prices for these commodities also fell by 13%, aluminum (11%), lead (45%) and zinc (26%).

¹ Here and hereinafter the 1st quarter of 2019 is considered as a reporting period, and the 1st quarter of 2018 – as a base period.

The largest relative growth in value (by 25.8% to 440.6 million dollars) was recorded for grain products. At the end of the reporting quarter, the world price of wheat was 211.5 dollars per ton, increased by 10.1% compared to the base period. An increase in the quantitative supply of wheat (by 3.1% to 1.6 million tons) combined with the increase of average contract price of wheat (by 14.6% to 178.2 dollars per ton) made a primary contribution to the growth of value exports of grain products.

In the geographical structure of Kazakhstan's exports, Europe accounted for 48.6% of officially registered exports, the Asian region for 32.1% and the CIS countries for 17.5% (Annex I. 6). In the country distribution of the main consumers of domestic products, Italy still ranks first (16.3%), China second (13.8%), followed by the Russian Federation (9.1%), France (7.1%) and the Netherlands (5.5%).

According to official statistics, **imports of goods** in the reporting period amounted to 7.0 billion dollars, which is 3.6% below the baseline. The decrease in the value of imports compared to the base period was mainly due to a decrease in investment imports of 166.3 million dollars or 6.4% and intermediate consumption of manufactured goods by 153.6 million dollars or 5.8% (table 2).

The decrease in the group of investment goods was due to the drop in the import of control panels and panels for electrical equipment by 73.4 million dollars (by 66.2%), industrial vehicles by 40.7 million dollars (86.1%), industrial and laboratory furnaces by 31.8 million dollars (19 times), telephones by 31.1 million dollars (16.4%).

In the group of import of intermediate consumption of manufactured goods, the largest decrease was in oil products – 213.4 million dollars (63.8%), petroleum gases and hydrocarbons - 63.9 million dollars (37.7%), flat-rolled iron and non-alloy steel – 22.7 million dollars (27.8%), coke and semi-coke from coal – 17.8 million dollars (23.3%).

Table 2

Commodity structure of imports of the Republic of Kazakhstan

(imports in CIF prices according to official statistics)

Commodity group	1Q 2018	1Q 2019
<i>Value (in mln. of US dollars)</i>		
All commodities	7 240,6	6 982,6
Consumer goods	1 841,1	1 903,6
Food products	737,9	683,8
Non-food products	1 103,2	1 219,8
Intermediate consumption of manufactured goods	2 658,2	2 504,6
Investment goods	2 590,6	2 424,3
Other goods	150,7	150,2
<i>Ratio (in %)</i>		
All commodities	100%	100%
Consumer goods	25,4%	27,3%
Food products	10,2%	9,8%
Non-food products	15,2%	17,5%
Intermediate consumption of manufactured goods	36,7%	35,9%
Investment goods	35,8%	34,7%
Other goods	2,1%	2,2%

Imports of nonfood products increased by 116.6 million dollars (10.6%). The largest increase in imports for this group is accounted for cars (an increase of 51.5 million dollars (47.8%) to 159.3 million dollars) and medicines (an increase of 34.4 million dollars (17.3%) to 233.3 million dollars).

In the geographical structure of imports, the CIS States retain the primacy – 47.3% of total imports, the countries of Europe and Asia accounted for 18.4% and 26.1%, respectively. In terms of individual countries, the leading position with an increase in the share of total imports from 39.6% to 40.9% remains with the Russian Federation, the second place is held by China (14.9%), followed by the US (4.7%), Germany (3.8%) and Italy (3.3%).

Trade with the countries of the **European Monetary Union** (hereinafter – EMU), the main consumers of Kazakhstan's commodities, decreased relative to the base period by 20.8% to 6.0 billion dollars (7.6 billion dollars in the 1st quarter of 2018). With the reduction of exports in this sector by 20.6% and imports by 21.7% positive balance of trade with the countries of the

EMU decreased 20.4% to 4.2 billion dollars (5.3 billion dollars in the 1st quarter of 2018).

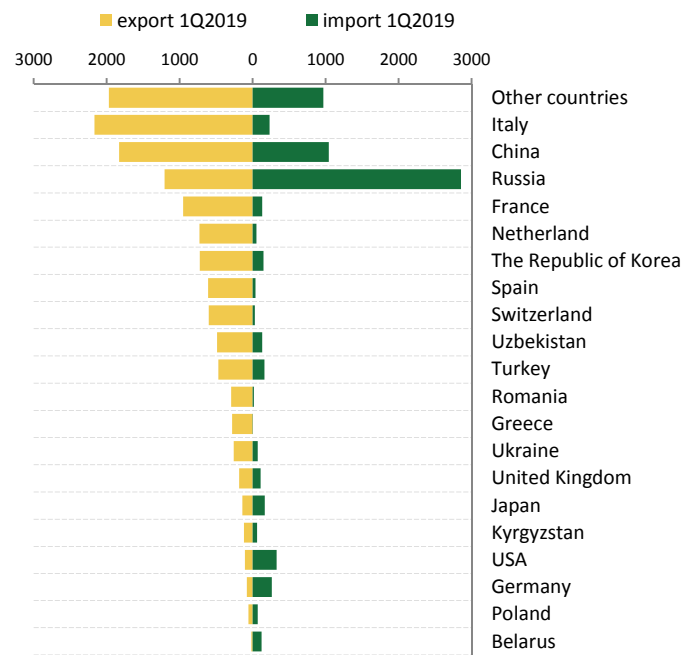
The decrease in export flows to the **Russian Federation** by 2% and the decrease in import supplies by 0.4% led to a decrease in trade turnover by 0.9% to 4.1 billion dollars. The negative balance of trade with Russia rose slightly by 0.8% to 1.6 billion dollars.

Adjustments on coverage. Trade turnover on unregistered official statistics transactions of individuals ("shuttle trade") in the 1st quarter of 2019 was estimated at 0.6 billion dollars (Annex I. 3). With exports of 48.2 million dollars and imports of 524.5 million dollars the negative balance on these transactions increased to 476.3 million dollars compared to 402.7 million dollars in the base period.

In the reporting period, the value of official imports was adjusted according to the data of partner countries on natural gas supplies - in the amount of 27.8 million dollars.

As a result, in the first quarter of 2019, the trade surplus, adjusted for coverage, classification (adjustment of the cost of imports of CIF to FOB prices), operations for the resale of goods abroad and the cost of goods purchased by transport organizations in ports increased to 6.7 billion dollars with 6.2 billion dollars in the base period.

Figure 1. Geographical structure of foreign trade according to official statistics data (millions of US dollars)



Balance of international services

Foreign trade turnover of services for 1st quarter of 2019 amounted to 4.2 billion dollars increased by 2.8% relative to the 1st quarter of 2018 (Here and hereinafter 1st quarter of 2019 is considered as a reporting period, and 1st quarter of 2018 - as a base period).

The deficit in the balance of international services remained at the baseline level of US\$ 0.9 billion, with the growth of services exports by 3.7% and imports by 2.3% (table 1).

The most deficit item in the balance of international services – other business services, has a deficit of \$ 1.0 billion that's \$ 53.5 million. (5.4%) more than the base period. The main positive article of the balance of services is *transport services*. During the reporting period, the surplus amounted to US \$ 0.5 billion, an increase of 64.6 million (14.2%).

During the reporting period, **exports of services** amounted to US \$ 1.6 billion. The main dominant articles of exports of services

are *transport and travel services*, which accounted for 59% and 26% of exports, respectively. The revenues of domestic transport companies from the transportation of non-resident goods decreased by 2.1% compared to the 1st quarter of 2018 and amounted to 0.7 billion dollars., including revenues from pipeline transit of oil and gas through the territory of the Republic (70% or \$ 0.5 billion from the cost of all international freight transport) decreased by 5.1%.

Revenues of passenger air carriers increased by 81.8% (from \$ 49.9 million up to \$ 90.5 million). The growth has been observed since the 2nd quarter of 2018. One of the reasons for the growth was the development of new popular destinations and the increase in the frequency of existing routes by national air carriers.

Revenues from tourism services account for more than a quarter of revenues from services exports. Resident's income from foreign citizens staying in Kazakhstan amounted to \$ 424 million. (\$451 million in the 1st quarter of 2018).

Table 1

Components of international services balance

(1st quarter of 2019 compared with that of 1st quarter of 2018)

millions of US dollars

	Export		Change (increase +), decrease (-))	Import		Change (increase +), decrease (-))
	1 st quarter of 2018	1 st quarter of 2019		1 st quarter of 2018	1 st quarter of 2019	
TOTAL	1 583,1	1 641,3	3,7%	2 507,5	2 565,3	2,3%
Manufacturing services on physical inputs	1,04	2,5	2,4 times	54,7	53,9	-1,5%
Maintenance and repair services	11,9	17,2	44,5%	88,6	79,5	-10,3%
Transport	903,4	969,0	7,3%	447,3	448,3	0,2%
Tourism (travel)	451,0	424,3	-5,9%	574,2	571,9	-0,4%
Construction	0,4	11,6	27 times	3,7	16,4	4,5 times
Insurance and pension services	19,2	20,5	6,6%	12,9	10,0	-22,3%
Financial services	4,0	1,8	53,5%	60,0	57,8	-3,6%
Telecommunications, computer, and information services	26,6	25,3	-4,6%	82,7	96,5	16,8%
Charges for the use of intellectual property	0,1	0,2	3 times	31,9	26,3	-17,6%
Other business services	113,3	112,7	-0,5%	1 117,7	1 171,2	4,8%
Personal, cultural, and recreational services	0,2	1,0	4,2 times	10,3	11,4	10,8%
Government services	52,0	55,2	6,0%	23,5	22,0	-6,3%

Imports of services in the reporting period amounted to 2.6 billion dollars, while its share in foreign trade turnover of services of Kazakhstan decreased from 61.3% in 1st quarter of 2018 to 61.0% in base period. Imports of services did not have a pronounced trend of changes, but at the same time showed a relative increase compared to the base period of 2018.

Prevailing share in import services took residents expenditures for acquisition other *business services* (45.7% from total import of services) to large extent related to the implementation of large infrastructure projects on the territory of the republic. In *other business services* structure the largest expenditures took architectural, engineering and other technical services (0.7 billion dollars or 63.4% from other business services) and also business and management consulting services (0.3 billion dollars or 24.4%).

The cost of non-resident construction services increased 4.5 times, or \$ 12.7 million that is associated with the continued construction of unfinished sections of railway and motorways on the territory of the Republic with the participation of non-residents

Expenditures for non-resident construction increased 4.5 times or to \$ 12.7

million, due to the completion of main construction sections of large infrastructure projects on the territory of Kazakhstan including the construction of railways and highways.

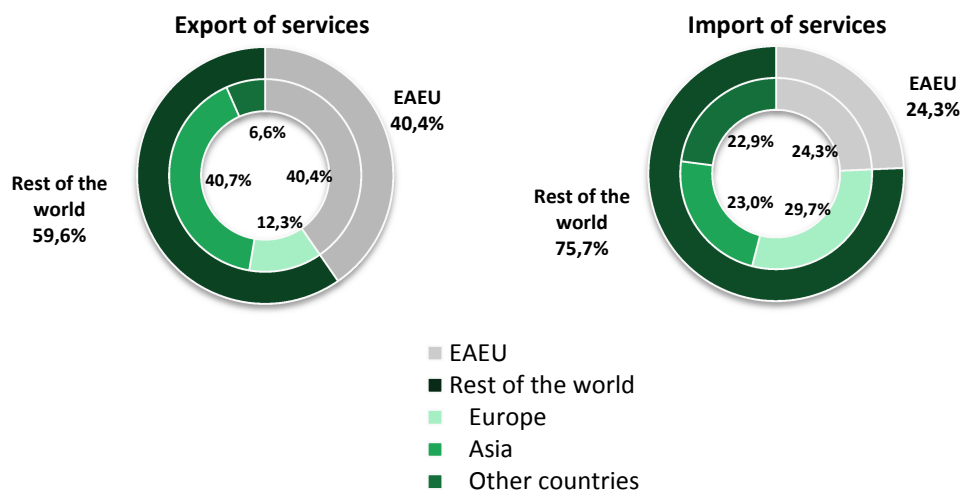
Residents' expenditures for *travel abroad* services decreased by 0.4 % and amounted to 571.9million dollars.

Reduction of imports of goods in the reporting quarter led to a decrease of 4.0% in the cost of transportation of imported goods to the Republic. As a result, residents' *freight costs* decreased by \$ 13.2 million to \$ 315.5 million. Revenues of foreign airlines from passenger tickets sold in Kazakhstan during the reporting period amounted to \$ 32.7 million increased by 60% compared to the base period.

In the geographical structure of Kazakhstan's international trade of services, the EAEU (Eurasian Economic Union) countries accounted for 30.6% in foreign trade of services for the reporting period. The main consumers of Kazakhstani services are China and countries of the Eurasian economic union, while the main suppliers of the acquired services are European countries (Appendix I.8).

International trade in services by country breakdown and type of services is given in Appendix I.9.

Figure 1. Geographical structure of external trade of services of Kazakhstan for 1st quarter of 2019



External trade of the Republic of Kazakhstan in 2018 and the 1st quarter of 2019

	2018					2019	millions of US dollars	
	1 quarter	2 quarter	3 quarter	4 quarter	Total	1 quarter	1Q19/ 1Q18 (%)	1Q19/ 4Q18 (%)
Trade balance (net)	6 192,3	6 379,1	6 528,2	7 259,3	26 358,9	6 721,2		
Official trade	6 664,9	6 929,3	7 126,0	7 702,5	28 422,7	6 331,0		
Shuttle trade	-402,7	-466,4	-575,9	-519,0	-1 963,9	-476,3		
Exports of goods (credit)	13 584,0	14 658,5	15 363,1	16 024,5	59 630,1	13 887,8	102,2	86,7
General merchandise on a balance of payments basis	13 581,5	14 658,4	15 356,3	16 007,6	59 603,8	13 867,4		
Exports FOB (official statistics)*	13 905,5	15 038,1	15 649,5	16 363,2	60 956,2	13 313,6	95,7	81,4
Adjustments based on the balance of payment methodology	-324,0	-379,7	-293,1	-355,6	-1 352,4	553,8		
Shuttle trade	45,2	65,7	89,2	56,2	256,3	48,2	106,6	85,8
Goods in ports	27,5	26,7	33,3	33,1	120,7	35,5		
Goods under processing	-46,2	-124,8	-80,2	-121,6	-372,8	-93,9		
Other adjustments	-350,5	-347,3	-335,4	-323,3	-1 356,6	564,0		
Net exports of goods under merchandising	1,5	-1,1	5,6	15,1	21,1	19,4		
Nonmonetary gold	1,0	1,2	1,2	1,8	5,2	1,0		
Imports of goods (debit)	7 391,7	8 279,4	8 834,9	8 765,2	33 271,2	7 166,6	97,0	81,8
General merchandise on a balance of payments basis	7 391,7	8 279,4	8 834,9	8 756,5	33 262,5	7 141,2		
Imports CIF (official statistics)*	7 240,6	8 108,8	8 523,5	8 660,7	32 533,5	6 982,6	96,4	80,6
Adjustments based on the balance of payment methodology	151,1	170,7	311,4	95,8	729,0	158,6		
Shuttle trade	447,9	532,1	665,1	575,1	2 220,2	524,5	117,1	91,2
Goods in ports	26,5	34,2	30,9	21,5	113,0	23,5		
Goods under processing	-34,3	-84,6	-38,2	-133,7	-290,8	-83,2		
Adjustments before FOB prices (freight)*	-322,7	-352,5	-378,1	-398,5	-1 451,8	-307,8		
corrections according to the partner country	34,4	41,6	31,5	41,1	148,6	27,8		
other adjustments	-0,5	-0,2	0,2	-9,7	-10,2	-26,3		
Nonmonetary gold	0,00	0,00	0,02	8,68	8,70	25,35		
Foreign trade turnover	20 975,7	22 938,0	24 198,0	24 789,7	92 901,3	21 054,4	100,4	84,9
Official trade	21 146,1	23 146,9	24 173,0	25 023,9	93 489,8	20 296,3	96,0	81,1
Shuttle trade	493,1	597,8	754,3	631,3	2 476,5	572,7	116,2	90,7

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

** cost of oil transportation through the territory of Eurasian economic union (EAEU) countries was excluded from statistical value of export
Data is updated due to revision of estimated indicators on operations of individuals and goods export based on the balance of payment methodology

Trade structure of exports and imports according to official statistics data

millions of US dollars

Name of merchandise group	2018 Q1							2019 Q1						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
Coefficient of commodity concentration ¹	74,7		35,9		55,4			73,0		34,5		53,1		
Live domestic animals and production of cattle breeding	40,0	0,3	127,2	1,8	167,2	0,8	-87,2	46,8	0,4	128,5	1,8	175,3	0,9	-81,6
Vegetable products	604,8	4,3	211,7	2,9	816,6	3,9	393,1	711,3	5,3	206,7	3,0	918,0	4,5	504,6
Adiposes and oil of animal or vegetable origin	36,7	0,3	47,7	0,7	84,4	0,4	-11,0	38,1	0,3	40,9	0,6	79,0	0,4	-2,9
Products of food industry alcohol, tobacco	113,0	0,8	430,0	5,9	542,9	2,6	-317,0	86,0	0,6	393,1	5,6	479,1	2,4	-307,1
Mineral products	10 102,2	72,6	853,3	11,8	10 955,5	51,8	9 249,0	9 458,0	71,0	561,3	8,0	10 019,4	49,4	8 896,7
Products of the chemical industry	376,4	2,7	733,2	10,1	1 109,6	5,2	-356,8	483,9	3,6	806,1	11,5	1 290,1	6,4	-322,2
Plastics and products: caoutchouc	28,1	0,2	388,8	5,4	416,9	2,0	-360,7	28,9	0,2	400,8	5,7	429,8	2,1	-371,9
Hide, leather, fur raw and products	4,8	0,0	14,6	0,2	19,3	0,1	-9,8	2,6	0,0	16,9	0,2	19,5	0,1	-14,3
Wood and products	9,5	0,1	73,2	1,0	82,7	0,4	-63,7	11,6	0,1	74,0	1,1	85,6	0,4	-62,3
Paper	6,3	0,0	106,5	1,5	112,8	0,5	-100,3	5,4	0,0	108,6	1,6	114,0	0,6	-103,2
Textiles and textile goods	48,6	0,3	201,3	2,8	249,9	1,2	-152,8	63,3	0,5	242,8	3,5	306,1	1,5	-179,5
Footwear, hats, umbrellas and canes	2,7	0,0	62,0	0,9	64,7	0,3	-59,3	1,6	0,0	95,3	1,4	97,0	0,5	-93,7
Products of stone, gypsum, cement, asbestos	7,9	0,1	135,2	1,9	143,2	0,7	-127,3	6,7	0,1	135,2	1,9	141,9	0,7	-128,6
Precious and semiprecious stones, precious metals	94,8	0,7	13,1	0,2	107,9	0,5	81,7	114,0	0,9	42,6	0,6	156,6	0,8	71,3
Base metals and products	2 276,9	16,4	859,7	11,9	3 136,6	14,8	1 417,2	2 020,5	15,2	863,6	12,4	2 884,1	14,2	1 156,9
Machinery, equipment, mechanisms; electrotechnical equipment	114,4	0,8	1 942,8	26,8	2 057,2	9,7	-1 828,3	102,6	0,8	1 714,0	24,5	1 816,6	9,0	-1 611,4
Auto, rail, air and water transports	22,9	0,2	666,5	9,2	689,4	3,3	-643,7	116,0	0,9	777,1	11,1	893,1	4,4	-661,1
Devices, optical and photographic appliances	6,2	0,0	183,3	2,5	189,4	0,9	-177,1	7,4	0,1	181,6	2,6	188,9	0,9	-174,2
Different manufactured goods	6,8	0,0	187,9	2,6	194,7	0,9	-181,1	8,8	0,1	189,6	2,7	198,4	1,0	-180,8
Works of art; antiques	0,0	0,0	0,2	0,0	0,2	0,0	-0,1	0,0	0,0	0,1	0,0	0,1	0,0	-0,1
Mixed cargo	2,6	0,0	2,4	0,0	5,0	0,0	0,2	0,1	0,0	3,8	0,1	3,8	0,0	-3,7
Total	13 905,5	100,0	7 240,6	100,0	21 146,1	100,0	6 664,9	13 313,6	100,0	6 982,6	100,0	20 296,3	100,0	6 331,0

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume

Increase of coefficient means the growth of share of certain group of goods in total.

**Analysis of price and quantity of supplies for export of certain goods
according to official statistics data**

Code	Name of commodity group	January -	January -	January -	Increase (+)/ decrease (-) of exports in 1Q2019 compared to 1Q2018	including	
		March 2019	March 2019	March 2018		due to price change	due to quantity change
		Value (millions of US dollars)					
		n1*p1	n1*p0	n0*p0			
A	B	C	A-C	A-B	B-C		
Total export		13 313,6	13 905,5	13 905,5	-591,9		
	Basic export nomenclature	11 437,4	12 158,8	12 172,8	-735,5	-721,4	-14,0
0201-0208	Meat and by-products	9,6	9,4	6,7	2,9	0,2	2,7
10	Grain sorghum	440,6	383,7	350,3	90,3	57,0	33,3
1101	Wheat or meslin flour	89,2	80,1	119,5	-30,3	9,1	-39,4
2601	Iron ores & concentrates	134,9	129,3	108,3	26,6	5,6	21,0
2610	Chromium ores and concentrates	30,0	29,4	37,5	-7,4	0,7	-8,1
2701	Coal	107,6	85,0	83,7	23,9	22,6	1,3
2709	Crude petroleum oils	7 447,8	7 996,6	8 248,9	-801,1	-548,8	-252,3
2710	Petroleum oils, not crude	233,4	215,1	336,6	-103,2	18,4	-121,6
271121000	Natural gas in gaseous state	685,3	501,6	510,3	175,0	183,7	-8,7
280470	Phosphorus	58,1	57,8	39,0	19,1	0,3	18,8
281820	Aluminium oxide	38,8	49,6	86,2	-47,5	-10,8	-36,7
2844	Uranium	264,4	341,8	119,8	144,6	-77,4	222,0
5201	Cotton	29,8	31,0	31,1	-1,3	-1,1	-0,2
7106	Silver	78,8	102,0	82,3	-3,5	-23,2	19,7
7108	Gold	1,0	1,8	1,0	0,1	-0,7	0,8
7202	Ferroalloys	504,0	602,3	579,5	-75,5	-98,3	22,8
7208-7212	Rolled ferrous metals	177,1	190,9	383,0	-205,9	-13,8	-192,1
7403	Refined copper and alloys	669,6	768,6	722,9	-53,3	-99,0	45,7
7601	Raw aluminium	137,1	154,7	135,3	1,8	-17,6	19,4
7801	Unwrought lead	57,9	105,8	23,6	34,3	-47,9	82,2
7901	Raw zinc	208,6	282,7	135,5	73,2	-74,0	147,2
8108	Titanium and products from it	33,6	40,0	31,9	1,7	-6,4	8,2

Where:

n0	export volume in 1Q2018
n1	export volume in 1Q2019
p0	weighted average contract price in 1Q2018
p1	weighted average contract price in 1Q2019
n1*p0	value of exports in 1Q2019 at prices of 1Q2018

Geographical structure of foreign trade according to official statistics data

millions of US dollars

	2018 Q1						2019 Q1					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
TOTAL	13 905,5	100,0	7 240,6	100,0	21 146,1	100,0	13 313,6	100,0	6 982,6	100,0	20 296,3	100,0
CIS	2 225,3	16,0	3 373,0	46,6	5 598,3	26,5	2 330,2	17,5	3 300,2	47,3	5 630,4	27,7
<i>including:</i>												
Armenia	2,7	0,0	1,9	0,0	4,5	0,0	1,4	0,0	1,4	0,0	2,9	0,0
Belarus	23,9	0,2	129,5	1,8	153,3	0,7	17,7	0,1	122,5	1,8	140,2	0,7
Kyrgyzstan	154,3	1,1	51,9	0,7	206,2	1,0	119,0	0,9	58,5	0,8	177,5	0,9
Russia	1 231,6	8,9	2 866,7	39,6	4 098,2	19,4	1 206,4	9,1	2 854,7	40,9	4 061,1	20,0
Tajikistan	111,9	0,8	77,4	1,1	189,3	0,9	132,7	1,0	52,9	0,8	185,6	0,9
Uzbekistan	405,7	2,9	143,2	2,0	548,9	2,6	490,5	3,7	131,1	1,9	621,6	3,1
Ukraine	222,0	1,6	86,6	1,2	308,6	1,5	259,9	2,0	70,4	1,0	330,2	1,6
Eurasian Economic Union	1 412,4	10,2	3 049,9	42,1	4 462,3	21,1	1 344,6	10,1	3 037,1	43,5	4 381,7	21,6
REST OF THE WORLD	11 680,2	84,0	3 867,6	53,4	15 547,8	73,5	10 983,5	82,5	3 682,4	52,7	14 665,9	72,3
EUROPE	8 164,7	58,7	1 458,3	20,1	9 623,0	45,5	6 465,7	48,6	1 285,9	18,4	7 751,5	38,2
Euro zone	6 423,4	46,2	1 137,6	15,7	7 561,0	35,8	5 099,1	38,3	890,8	12,8	5 989,9	29,5
<i>including:</i>												
Germany	115,1	0,8	446,3	6,2	561,5	2,7	82,0	0,6	262,4	3,8	344,3	1,7
Greece	185,8	1,3	4,8	0,1	190,5	0,9	282,0	2,1	4,2	0,1	286,2	1,4
Spain	401,2	2,9	46,3	0,6	447,5	2,1	611,4	4,6	39,8	0,6	651,2	3,2
Italy	2 789,5	20,1	232,9	3,2	3 022,4	14,3	2 169,8	16,3	230,5	3,3	2 400,3	11,8
Lithuania	169,8	1,2	17,0	0,2	186,8	0,9	65,1	0,5	13,1	0,2	78,2	0,4
Netherlands	1 488,6	10,7	64,4	0,9	1 553,0	7,3	729,7	5,5	49,0	0,7	778,7	3,8
Finland	30,4	0,2	32,7	0,5	63,1	0,3	16,6	0,1	33,4	0,5	50,0	0,2
France	1 078,2	7,8	127,1	1,8	1 205,3	5,7	951,7	7,1	129,0	1,8	1 080,7	5,3
Countries outside the euro zone	1 741,4	12,5	320,6	4,4	2 062,0	9,8	1 366,5	10,3	395,1	5,7	1 761,6	8,7
<i>including:</i>												
Bulgaria	124,8	0,9	5,2	0,1	130,0	0,6	122,8	0,9	11,5	0,2	134,3	0,7
United Kingdom	160,0	1,2	93,8	1,3	253,8	1,2	186,8	1,4	107,6	1,5	294,3	1,5
Hungary	11,8	0,1	24,5	0,3	36,4	0,2	3,5	0,0	20,5	0,3	23,9	0,1
Poland	253,4	1,8	56,9	0,8	310,3	1,5	56,7	0,4	68,6	1,0	125,3	0,6
Romania	429,9	3,1	16,8	0,2	446,6	2,1	297,3	2,2	15,5	0,2	312,8	1,5
Czech Republic	18,7	0,1	30,7	0,4	49,4	0,2	19,3	0,1	76,6	1,1	95,9	0,5
Sweden	71,7	0,5	35,7	0,5	107,4	0,5	54,5	0,4	35,2	0,5	89,8	0,4
Croatia	123,9	0,9	1,8	0,0	125,7	0,6	12,0	0,1	1,9	0,0	13,9	0,1
Switzerland	545,1	3,9	31,7	0,4	576,8	2,7	603,5	4,5	30,5	0,4	634,0	3,1
ASIA	3 333,0	24,0	1 847,7	25,5	5 180,7	24,5	4 276,5	32,1	1 824,0	26,1	6 100,5	30,1
<i>including:</i>												
Afghanistan	147,3	1,1	0,9	0,0	148,2	0,7	105,3	0,8	1,2	0,0	106,5	0,5
Vietnam	37,2	0,3	64,1	0,9	101,3	0,5	51,0	0,4	75,2	1,1	126,2	0,6
India	156,9	1,1	58,8	0,8	215,7	1,0	224,3	1,7	68,8	1,0	293,1	1,4
Iran	150,4	1,1	26,1	0,4	176,5	0,8	130,7	1,0	19,2	0,3	150,0	0,7
China	1 410,2	10,1	1 137,8	15,7	2 547,9	12,0	1 830,8	13,8	1 041,1	14,9	2 871,9	14,1
The Republic of Korea	412,2	3,0	143,8	2,0	556,0	2,6	726,6	5,5	147,1	2,1	873,7	4,3
UAE	122,2	0,9	21,3	0,3	143,4	0,7	118,5	0,9	29,0	0,4	147,5	0,7
Turkey	259,3	1,9	153,0	2,1	412,3	1,9	469,6	3,5	162,2	2,3	631,7	3,1
Japan	368,7	2,7	92,3	1,3	461,0	2,2	144,1	1,1	163,4	2,3	307,5	1,5
OTHER COUNTRIES	182,5	1,3	561,6	7,8	744,0	3,5	241,3	1,8	572,5	8,2	813,8	4,0
<i>including:</i>												
Brazil	3,4	0,0	33,7	0,5	37,0	0,2	11,3	0,1	91,8	1,3	103,1	0,5
Canada	20,1	0,1	28,5	0,4	48,7	0,2	28,1	0,2	49,7	0,7	77,8	0,4
USA	74,0	0,5	384,0	5,3	458,0	2,2	105,3	0,8	326,5	4,7	431,8	2,1

**Balance of international services of the Republic of Kazakhstan
in extended classification for the 1st quarter of 2018 - 2019**

millions of US dollars

	2018 Q1			2018 Q2		
	Export	Import	Balance	Export	Import	Balance
Services	1 583,12	2 507,52	-924,40	1 641,32	2 565,31	-923,99
Manufacturing services on physical inputs owned by others	1,04	54,73	-53,69	2,54	53,90	-51,37
Maintenance and repair services n.i.e.	11,89	88,58	-76,69	17,17	79,46	-62,28
Transport	903,39	447,29	456,09	968,98	448,33	520,65
Passenger	59,99	31,69	28,30	98,30	35,22	63,08
Freight	759,69	328,75	430,94	744,06	315,54	428,52
Other	82,08	83,91	-1,83	121,48	95,15	26,33
Sea transport	4,04	13,63	-9,59	4,02	12,84	-8,82
Passenger	0,00	0,00	0,00	0,00	0,00	0,00
Freight	1,46	13,02	-11,57	1,91	12,40	-10,49
Other	2,58	0,61	1,98	2,11	0,44	1,67
Air transport	109,98	107,01	2,97	162,17	111,41	50,75
Passenger	49,80	20,39	29,41	90,52	32,65	57,87
Freight	13,64	60,39	-46,75	16,66	57,82	-41,16
Other	46,54	26,23	20,31	54,98	20,94	34,04
Other modes of transport	787,74	323,72	464,02	797,65	321,66	475,99
Passenger	10,19	11,30	-1,11	7,78	2,57	5,21
Freight	744,59	255,34	489,25	725,49	245,33	480,16
Other	32,96	57,08	-24,12	64,39	73,77	-9,38
<i>Extended classification of other modes of transport</i>						
Railway	191,91	131,67	60,24	223,98	134,65	89,33
Passenger	8,12	1,63	6,49	6,11	1,72	4,39
Freight	155,79	121,53	34,26	157,47	115,77	41,69
Other	28,00	8,51	19,50	60,40	17,15	43,25
Pipeline	547,55	1,61	545,95	519,42	2,17	517,26
Freight	547,55	1,61	545,95	519,42	2,17	517,26
Other	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	47,25	180,94	-133,69	54,25	184,85	-130,60
Passenger	2,07	0,80	1,27	1,66	0,84	0,82
Freight	41,25	132,20	-90,95	48,60	127,39	-78,79
Other	3,92	47,93	-44,01	3,99	56,62	-52,63
Postal and courier services	1,62	2,93	-1,31	5,14	2,41	2,73
Travel	451,03	574,22	-123,20	424,32	571,93	-147,61
Business	75,24	32,28	42,96	76,97	30,67	46,30
Personal	375,78	541,94	-166,16	347,35	541,26	-193,91
Health-related	0,16	3,82	-3,66	0,16	3,54	-3,38
Education-related	2,03	34,11	-32,08	4,24	28,98	-24,74
Other	373,60	504,01	-130,42	342,94	508,73	-165,79
Construction	0,43	3,66	-3,23	11,57	16,37	-4,79
Construction abroad	0,00	0,00	0,00	0,00	0,00	0,00
Construction in Kazakhstan	0,43	3,66	-3,23	11,57	16,37	-4,79
Insurance and pension services	19,20	12,93	6,27	20,47	10,05	10,43
Direct insurance	15,19	0,08	15,11	16,63	0,05	16,58
Reinsurance	3,08	10,24	-7,16	3,22	8,19	-4,97
Auxiliary insurance services	0,94	2,62	-1,68	0,63	1,80	-1,18
Financial services	3,98	60,03	-56,06	1,85	57,84	-55,99
Charges for the use of intellectual property n.i.e.	0,08	31,92	-31,83	0,24	26,30	-26,06
Telecommunications, computer, and information services	26,56	82,65	-56,09	25,33	96,54	-71,21
Telecommunications services	23,37	25,27	-1,90	21,50	24,09	-2,59
Computer services	2,86	31,79	-28,93	2,89	35,56	-32,66
Information services	0,34	25,59	-25,25	0,94	36,89	-35,95
Other business services	113,26	1 117,68	-1 004,41	112,73	1 171,16	-1 058,43
Research and development services	0,65	1,73	-1,08	1,47	1,37	0,10
Professional and management consulting services	27,73	342,70	-314,97	24,51	318,99	-294,48
legal	3,35	6,34	-2,99	3,58	22,66	-19,08
accounting, auditing	4,34	5,77	-1,43	3,27	3,56	-0,29
business and management consulting services	9,67	321,61	-311,94	5,30	285,96	-280,66
advertising, market research polling	10,38	8,98	1,40	12,35	6,81	5,54
Technical, trade-related, and other business services	84,88	773,25	-688,36	86,75	850,79	-764,04
architectural, engineering and other technical services	16,34	649,79	-633,45	6,83	742,23	-735,40
waste treatment and depollution	0,00	0,00	0,00	0,00	0,00	0,00
agricultural, mining services	0,00	0,74	-0,74	0,16	0,37	-0,22
operational leasing of equipment without personnel	53,95	80,48	-26,53	54,94	60,30	-5,36
trade-related services	3,26	1,13	2,14	5,03	0,81	4,22
other business services	11,33	41,11	-29,77	19,80	47,08	-27,28
Personal, cultural, and recreational services	0,23	10,29	-10,06	0,97	11,40	-10,44
Audiovisual and related services	0,05	8,82	-8,76	0,00	8,84	-8,84
Other personal, cultural, and recreational services	0,17	1,47	-1,30	0,96	2,56	-1,60
Government goods and services n.i.e.	52,04	23,53	28,51	55,15	22,04	33,11

Geographical structure of the external trade in services

millions of US dollars

	2018 Q1				2018 Q1			
	export	%	import	%	export	%	import	%
TOTAL	1 583,1	100,0	2 507,5	100,0	1 641,3	100,0	2 565,3	100,0
of which:								
EURASIAN ECONOMIC UNION*	694,2	43,9	641,2	25,6	662,7	40,4	623,2	24,3
Armenia	1,7	0,1	0,6	0,0	0,9	0,1	0,4	0,0
Belarus	8,4	0,5	9,6	0,4	4,6	0,3	11,0	0,4
Kyrgyzstan	51,9	3,3	116,4	4,6	57,3	3,5	121,5	4,7
Russia	378,7	23,9	429,0	17,1	384,3	23,4	404,5	15,8
Tajikistan	22,1	1,4	6,8	0,3	32,6	2,0	4,8	0,2
Ukraine	14,9	0,9	12,5	0,5	10,9	0,7	9,8	0,4
Uzbekistan	216,5	13,7	66,2	2,6	172,0	10,5	71,2	2,8
REST OF THE WORLD	888,9	56,1	1 866,4	74,4	978,7	59,6	1 942,1	75,7
EUROPE	117,5	7,4	931,8	37,2	201,6	12,3	763,1	29,7
Eurozone	73,2	4,6	491,2	19,6	94,8	5,8	409,1	15,9
of which:								
Austria	2,4	0,1	6,5	0,3	2,7	0,2	5,8	0,2
Germany	19,8	1,3	79,9	3,2	30,1	1,8	85,8	3,3
Italy	3,8	0,2	132,9	5,3	5,9	0,4	104,4	4,1
Netherlands	14,6	0,9	149,3	6,0	18,6	1,1	95,5	3,7
France	7,2	0,5	67,2	2,7	10,1	0,6	46,0	1,8
Countries outside of eurozone	44,3	2,8	440,6	17,6	106,8	6,5	354,0	13,8
of which:								
United Kingdom	14,5	0,9	403,6	16,1	25,8	1,6	249,7	9,7
Poland	10,0	0,6	7,5	0,3	7,5	0,5	8,1	0,3
Switzerland	17,3	1,1	20,2	0,8	25,5	1,6	18,2	0,7
Czech republic	2,3	0,1	6,3	0,3	2,8	0,2	10,5	0,4
ASIA	619,2	39,1	405,2	16,2	668,6	40,7	590,4	23,0
of which:								
China	552,8	34,9	64,8	2,6	546,3	33,3	65,1	2,5
Republic of Korea (South)	8,0	0,5	230,9	9,2	17,2	1,1	444,8	17,3
Turkey	18,4	1,2	47,1	1,9	23,8	1,5	53,1	2,1
Japan	3,5	0,2	10,7	0,4	4,1	0,3	12,0	0,5
OTHER COUNTRIES	152,2	9,6	529,3	21,1	108,5	6,6	588,7	22,9

**External trade in services of the Republic of Kazakhstan by types of services for the following countries for the 1st quarter
2018-2019**

thousands of US dollars

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
TOTAL	1 583 121,7	1 641 323,9	2 507 520,1	2 565 310,6
Manufacturing services on physical inputs owned by others	1 036,5	2 536,8	54 731,4	53 902,4
GERMANY	0,0	0,0	4,0	0,0
ITALY	0,0	0,0	0,0	614,6
CANADA	0,0	0,0	0,0	0,0
CHINA	0,0	0,0	0,0	0,0
KYRGHYZSTAN	119,0	66,0	0,0	0,0
RUSSIA	310,8	809,4	54 727,4	53 287,8
UNITED STATE OF AMERICA	427,5	1 474,3	0,0	0,0
FRANCE	95,0	77,5	0,0	0,0
CZECH REPUBLIC	1,0	0,0	0,0	0,0
JAPAN	83,3	109,7	0,0	0,0
Maintenance and repair services n.i.e.	11 889,3	17 174,4	88 582,2	79 455,5
AUSTRALIA	0,0	0,0	77,0	180,0
AZERBAIJAN	2,9	0,0	0,0	180,5
ARMENIA	0,0	0,0	2,3	17,6
ARUBA	21,0	23,0	0,0	0,0
BELARUS	2,4	4,4	16,9	1 407,2
BELGIUM	22,0	0,0	483,0	138,0
BULGARIA	0,0	0,0	14,6	4,0
HUNGARY	0,0	0,0	9,4	6,0
BRITISH VIRGIN ISLANDS	88,0	388,5	0,0	0,0
VIRGIN ISLANDS OF THE US	49,0	0,0	0,0	0,0
GERMANY	622,4	975,9	1 981,5	3 375,0
HONG KONG	4,4	19,0	0,0	26,0
GREECE	0,0	0,0	4,8	6,6
GEORGIA	0,0	1,0	28,0	278,6
DENMARK	0,0	0,0	10,0	133,6
EGYPT	0,0	0,0	0,0	5,6
INDIA	0,0	0,0	8,0	2,0
JORDAN	0,0	0,0	109,9	0,0
SPAIN	0,0	14,0	9 648,1	0,0
ITALY	16,0	5,7	4 520,1	4 401,0
CANADA	46,0	0,0	145,0	77,4
QATAR	0,0	0,1	0,0	0,0
CYPRUS	1,6	3,0	0,0	0,0
CHINA	63,0	90,0	3 765,1	2 051,2
KYRGHYZSTAN	85,5	119,5	57,0	144,0
LATVIA	1,6	9,8	307,1	226,1
LITHUANIA	0,1	0,0	212,4	236,7
MAURITIUS	0,0	0,0	0,0	7,5
MALAYSIA	0,0	0,0	12,0	0,0
MONGOLIA	0,0	0,0	7,0	0,0
NETHERLANDS	1 936,0	1 569,0	1 151,5	289,4
NORWAY	0,0	0,0	3,0	29,0
UNATED ARAB EMIRATES	81,2	179,6	665,2	350,0
ISLE OF MAN	0,0	0,0	0,0	5,0
POLAND	42,0	12,5	39,8	32,7
SOUTH KOREA	87,0	10,0	923,0	1 071,0
MOLDOVA	0,0	0,0	0,0	13,0
RUSSIA	7 860,3	8 425,8	14 397,8	11 757,0
SERBIA	0,0	0,0	0,0	6,0
SINGAPORE	0,0	0,0	112,0	4,0
SLOVAKIA	0,0	0,0	92,2	73,3
SLOVENIA	9,0	7,0	0,0	0,0
UNITED STATE OF AMERICA	287,0	1 543,0	23 263,5	28 173,6
UNITED KINGDOM	10,0	0,0	14 688,0	17 040,8
TADJIKISTAN	2,0	4,0	1 216,4	689,4
TURKMENISTAN	15,9	36,0	31,5	371,0
TURKEY	17,7	0,0	4 391,9	1 791,5
UZBEKISTAN	106,0	115,0	1 377,8	1 226,4
UKRAINE	6,6	3,0	70,3	144,8
FINLAND	3,7	23,5	0,0	230,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
FRANCE	25,4	100,1	2 551,0	1 458,3
CZECH REPUBLIC	57,0	2,5	1,0	604,8
SWITZERLAND	222,4	77,2	223,5	211,0
SWEDEN	0,0	0,0	6,9	2,0
ESTONIA	77,1	38,3	1 860,0	26,0
SOUSH AFRICA	0,0	0,0	97,0	151,0
JAPAN	0,0	49,6	0,0	0,0
OTHER	17,0	3 324,6	0,0	800,0
Transport	903 385,3	968 976,7	447 291,5	448 328,1
<i>Freight</i>	<i>759 687,3</i>	<i>744 060,4</i>	<i>328 751,4</i>	<i>315 540,9</i>
AUSTRALIA	136,6	86,0	425,2	685,8
AUSTRIA	104,3	52,6	2 743,7	2 456,8
AZERBAIJAN	571,2	788,0	501,6	211,8
ALBANIA	0,0	0,0	15,0	8,1
ALGERIA	7,3	1,4	1,9	0,6
ANGOLA	0,0	0,5	0,0	0,4
ARGENTINA	130,6	630,8	377,0	228,6
ARMENIA	121,0	100,0	96,2	74,0
AFGHANISTAN	6 004,8	4 590,5	64,2	81,0
BANGLADESH	0,0	46,4	817,5	733,4
BAHRAIN	17,6	38,7	0,0	9,1
BELARUS	4 188,2	2 108,6	6 731,6	6 381,5
BELGIUM	1 759,6	2 602,8	2 352,7	2 173,9
BULGARIA	0,0	2,1	350,5	782,8
BOLIVIA	3,6	0,3	0,0	0,0
BOSNIA-HERCEGOVINA	0,0	0,0	11,8	2,9
BRAZIL	0,9	80,3	2 288,9	6 241,1
BRUNEI	0,0	1,0	0,0	0,0
HUNGARY	22,2	23,8	1 669,1	1 392,3
VENEZUELA	2,0	0,0	0,1	0,0
BRITISH VIRGIN ISLANDS	0,0	0,0	19,8	27,1
VIETNAM	11,7	165,2	4 361,6	5 110,8
GABON	0,1	0,3	0,0	0,0
GHANA	13,8	3,1	324,1	272,6
GUATEMALA	4,1	0,0	1,3	0,7
GERMANY	2 642,7	7 081,1	30 362,5	17 856,3
GIBRALTAR	0,0	0,0	0,1	0,1
HONDURAS	0,0	0,0	1,3	0,2
HONG KONG	266,9	214,8	142,4	52,0
GREECE	0,0	0,2	323,8	283,1
GEORGIA	173,8	306,6	399,0	409,8
DENMARK	46,8	475,7	464,0	538,8
DOMINICIAN REPUBLIC	46,3	61,5	16,8	10,5
EGYPT	114,1	107,1	1 346,2	1 241,0
ZAMBIA	0,0	0,0	0,1	1,0
ZIMBABWE	0,0	0,0	12,2	5,1
ISRAEL	6,0	13,8	504,7	478,5
INDIA	218,1	678,5	4 001,8	4 677,9
INDONESIA	2,3	18,7	1 454,7	416,2
JORDAN	23,4	0,2	1,6	23,4
IRAQ	0,7	26,3	0,0	0,0
IRAN	1 596,7	792,7	1 773,1	1 306,5
IRELAND	0,0	0,0	2 945,7	1 621,2
ICELAND	0,0	0,0	84,9	66,0
SPAIN	76,8	73,6	3 149,2	2 706,5
ITALY	323,0	212,5	15 837,3	15 673,1
CAMBODIA	0,0	0,0	143,2	152,6
CANADA	1 162,5	1 664,2	1 939,5	3 379,9
QATAR	5,9	1,4	0,0	1,0
KENYA	0,0	0,3	1 025,5	1 194,1
CYPRUS	0,0	0,8	18,5	42,1
CHINA	528 516,4	505 966,7	22 759,2	20 821,5
COLOMBIA	9,3	1,3	68,8	65,1
CONGO	0,0	0,3	0,0	0,0
NORTH KOREA	0,0	0,0	5,3	18,4
COSTA RICA	0,0	0,0	19,3	29,7
COTE D'IVOIRY	7,6	0,1	44,6	79,2

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
CUBA	0,0	3,0	821,7	1,4
KUWAIT	9,1	9,7		6,3
KYRGHYZSTAN	3 149,5	3 197,7	2 599,7	3 321,3
LAOS	0,0	0,0	1,8	12,1
LATVIA	1 952,4	2 122,4	442,5	355,2
LEBANON	2,2	0,4	2,2	2,1
LIBYA	0,1	0,3		
LITHUANIA	2 500,0	2 000,0	1 159,0	899,7
LIECHTENSTEIN	0,0	0,0	7,9	0,7
LUXEMBURG	0,2	0,0	98,8	84,7
MAURITIUS	0,0	0,0	7,7	6,6
MAURITANIA	0,0	0,0	0,0	0,0
MADAGASCAR	0,0	0,0	10,4	9,0
MAKEDONIA	0,0	0,0	27,7	38,9
MALAWI	0,0	0,0	20,5	6,2
MALAYSIA	374,5	173,3	2 103,3	1 467,1
MALI	0,0	0,0	0,4	3,3
MALTA	0,0	0,0	5,3	6,9
MOROCCO	0,0	0,0	186,4	130,9
MARSHALL ISLANDS	1 349,0	13,0	0,0	0,0
MEXICO	63,8	3,5	1 277,4	1 195,3
MOZAMBIQUE	0,2	0,0	6,0	2,6
MONACO	0,0	0,0	0,5	0,1
MONGOLIA	727,8	853,0	48,2	15,2
MYANMAR (BURMA)	0,0	0,0	41,0	57,9
NAMIBIA	0,0	0,1	0,0	0,2
NEPAL	0,0	0,0	2,9	0,4
NIGERIA	0,4	1,4	0,4	0,0
NETHERLANDS	1 306,1	1 210,9	4 377,9	3 331,3
NICARAGUA	0,0	0,0	0,0	0,4
NEW ZEALAND	0,0	0,0	53,9	58,4
NORWAY	41,9	80,9	662,6	886,5
UNATED ARAB EMIRATES	209,7	1 801,6	1 590,1	2 171,9
OMAN	33,5	4,8	0,7	0,5
PAKISTAN	1,6	20,4	982,6	673,5
PANAMA	5,1	0,0	0,2	0,3
PARAGUAY	0,0	0,0	91,4	19,2
PERU	0,0	0,9	43,8	29,8
POLAND	7 940,2	4 988,3	3 870,0	4 667,7
PORTUGAL	24,9	1,0	311,5	247,8
PUERTO RICO	0,0	0,0	239,0	328,9
SOUTH KOREA	2 958,7	6 664,9	9 777,8	10 000,2
MOLDOVA	699,9	535,2	180,6	90,3
RUSSIA	147 652,1	141 820,4	57 624,6	57 223,2
RWANDA	0,0	0,0	155,5	0,0
ROMANIA	14,0	5,1	1 139,3	1 054,7
EL SALVADOR	0,0	0,0	0,9	0,6
SAN MARINO	0,0	0,0	18,5	25,7
SAUDA ARABIA	195,2	41,5	68,6	167,9
SERBIA	5,1	2,2	309,8	274,2
SINGAPORE	2,3	8,3	526,2	490,2
SYRIA	0,0	0,0	0,1	0,2
SLOVAKIA	7,2	32,7	1 001,9	524,9
SLOVENIA	63,6	26,1	1 124,8	1 183,9
UNITED STATE OF AMERICA	2 381,8	2 991,4	26 113,8	22 205,2
UNITED KINGDOM	1 014,6	5 282,1	6 547,7	7 625,7
TADJIKISTAN	3 204,9	4 625,7	4 027,2	2 749,1
THAILAND	11,3	99,6	1 871,8	1 733,9
TAIWAN	61,8	47,4	721,5	736,4
TRINIDAD & TOBAGO	0,6	3,8	1,2	0,1
TUNISIA	0,7	0,0	71,0	56,2
TURKMENISTAN	787,5	589,6	54,3	60,2
TURKEY	836,3	638,0	10 401,8	11 071,7
UZBEKISTAN	21 252,4	22 730,1	2 910,1	2 660,3
UKRAINE	3 844,4	2 778,5	4 502,9	3 659,8
URUGUAY	0,0	0,0	15,5	31,5
PHILIPPINES	0,0	0,3	213,1	209,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
FINLAND	494,9	637,3	2 225,0	2 271,6
FRANCE	1 081,1	2 819,6	8 645,7	8 772,1
CROATIA	0,0	3,0	119,5	130,9
CZECH REPUBLIC	754,2	1 023,9	2 538,2	5 639,3
CHILE	0,0	2,0	162,5	224,3
SWITZERLAND	780,6	1 931,1	2 157,0	2 075,6
SWEDEN	68,2	145,2	2 425,3	2 394,6
SRI LANKA	0,0	0,0	127,3	88,1
ECUADOR	0,2	1,5	578,6	652,9
ESTONIA	158,7	44,0	250,5	145,4
ETHIOPIA	0,0	0,0	1,6	1,3
SOUTH AFRICA	0,5	0,1	411,7	419,3
JAMAICA	0,0	0,0	0,0	0,1
JAPAN	176,4	217,5	6 275,6	11 108,6
OTHER	3 147,0	2 804,9	40 357,9	37 715,5
Passenger	59 993,3	98 296,5	31 694,1	35 221,5
AUSTRALIA	484,0	4 347,0	0,0	0,0
AUSTRIA	364,0	373,0	7,6	20,0
AZERBAIJAN	1 347,0	1 883,6	0,4	1,7
ARMENIA	90,5	37,6	0,0	0,0
ARUBA	424,0	211,0	0,0	0,0
BELARUS	8,0	11,0	78,5	109,3
BELGIUM	297,0	345,0	0,0	0,0
BULGARIA	41,0	17,0	0,0	0,0
HUNGARY	13,0	159,0	0,0	0,0
BRITISH VIRGIN ISLANDS	296,0	1 372,0	0,0	0,0
VIRGIN ISLANDS OF THE US	1 016,0	0,0	0,0	0,0
VIETNAM	171,0	57,0	0,0	0,0
GERMANY	147,0	6 149,3	10 755,8	9 801,0
HONG KONG	3 404,0	4 552,0	0,0	0,0
GREECE	3 623,0	1 179,0	0,0	0,0
GEORGIA	1 082,8	954,5	0,0	0,0
DENMARK	163,0	133,0	0,0	0,0
EGYPT	3,0	5,8	0,0	0,0
ISRAEL	143,0	181,0	0,0	0,0
INDIA	0,7	4 351,4	2,0	0,0
INDONESIA	95,0	221,0	0,0	0,0
JORDAN	4,0	7,0	0,0	0,0
IRAN	1 065,0	0,0	0,0	1,0
IRELAND	13,0	24,0	0,0	0,0
SPAIN	748,0	1 585,0	0,0	0,0
ITALY	0,0	1 027,0	0,0	0,0
CAMBODIA	17,0	57,0	0,0	0,0
CANADA	373,0	960,0	0,0	0,0
QATAR	9,0	14,0	0,0	0,0
CYPRUS	0,0	0,0	0,0	624,0
CHINA	84,8	4 145,6	1 406,3	1 251,5
KYRGHZYSTAN	56,1	1 727,2	187,1	269,3
LATVIA	132,0	83,0	0,0	0,0
LITHUANIA	89,1	95,4	0,0	37,0
LUXEMBURG	124,0	135,0	0,0	0,0
MALAYSIA	2 201,0	2 850,0	0,0	0,0
MALTA	316,0	140,0	0,0	1 123,8
MONGOLIA	171,0	101,9	0,0	0,0
NETHERLANDS	0,0	1 658,0	0,0	0,7
NEW ZEALAND	89,0	31,0	0,0	0,0
NORWAY	113,0	83,0	0,0	0,0
UNATED ARAB EMIRATES	0,0	1 050,1	19,0	16,4
OMAN	13,0	31,0	0,0	0,0
POLAND	48,0	166,0	0,0	100,0
SOUTH KOREA	0,0	4 205,0	6 956,5	9 520,3
MOLDOVA	11,2	12,4	0,2	0,1
RUSSIA	5 182,3	13 973,8	3 033,7	2 263,7
ROMANIA	173,0	133,0	0,0	0,0
SERBIA	98,0	81,0	0,0	0,0
SINGAPORE	291,0	454,0	0,0	0,0
UNITED STATE OF AMERICA	9 315,0	7 846,0	8,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
UNITED KINGDOM	66,0	3 864,0	598,6	329,4
TADJIKISTAN	1 841,4	2 649,8	22,2	13,0
THAILAND	418,3	737,1	0,0	0,0
TAIWAN	191,0	238,0	0,0	0,0
TURKMENISTAN	0,0	0,0	140,0	93,4
TURKEY	0,0	5 056,2	3 253,0	3 287,2
UZBEKISTAN	13 103,3	6 490,1	2 122,7	5 597,0
UKRAINE	5 836,9	4 676,5	608,4	249,2
PHILIPPINES	288,0	257,0	0,0	0,0
FINLAND	78,0	62,0	0,0	0,0
FRANCE	1 960,0	1 764,8	10,8	0,0
CZECH REPUBLIC	0,0	81,0	0,0	8,0
SWITZERLAND	115,0	436,0	0,0	26,0
SWEDEN	117,0	1 127,0	0,0	0,0
ESTONIA	117,0	191,2	0,0	0,1
SOUSH AFRICA	4,0	17,0	0,0	0,0
JAPAN	1 490,0	1 390,0	0,0	0,0
OTHER	417,9	42,4	2 483,6	478,5
OTHER	82 084,0	121 480,7	83 914,4	95 151,7
AUSTRALIA	3,2	24,9	1,0	0,5
AUSTRIA	116,9	70,4	10,1	3,0
AZERBAIJAN	1 413,7	1 361,1	956,3	578,7
ARMENIA	2,0	0,2	181,5	1,4
ARUBA	101,8	159,0	0,0	0,0
AFGHANISTAN	75,1	23,8	0,0	315,0
BANGLADESH	62,2	17,3	115,0	1,0
BERMUDA	898,8	1 383,0	819,6	37,9
BELGIUM	119,0	301,4	1 546,5	11 471,7
BERMUDA	6,5	4,3	0,0	0,0
BULGARIA	2,3	0,0	0,0	4 693,0
BRAZIL	1,8	0,8	0,0	0,0
BRUNEI	6,1	3,7	0,0	0,0
HUNGARY	54,0	57,0	0,0	0,0
BRITISH VIRGIN ISLANDS	165,6	1 252,7	0,0	0,0
VIRGIN ISLANDS OF THE US	842,0	0,0	0,0	0,0
VIETNAM	168,8	215,1	260,1	1,6
GERMANY	2 384,8	3 130,2	1 933,9	3 157,5
GIBRALTAR	20,4	1,0	0,0	0,0
HONG KONG	2 607,4	2 990,6	251,0	242,2
GREECE	1,7	0,3	9,0	6,7
GEORGIA	18,4	200,0	1 878,6	357,9
DENMARK	77,1	76,1	32,0	65,6
EGYPT	234,4	288,0	1 392,7	0,6
ISRAEL	419,3	223,4	0,0	0,0
INDIA	1 212,5	919,3	871,4	790,0
IRAN	921,6	407,9	295,0	184,0
IRELAND	4,8	4,1	78,0	6,0
ICELAND	0,0	14,9	1 204,0	0,0
SPAIN	11,1	15,3	0,0	13,0
ITALY	125,0	362,5	30,0	46,2
CAMBODIA	3,7	0,0	25,0	0,0
CANADA	326,9	279,1	138,3	8,6
QATAR	59,9	849,0	0,0	0,0
CYPRUS	39,8	275,9	0,0	0,0
CHINA	4 865,8	12 359,9	3 486,7	2 658,6
NORTH KOREA	0,0	4 210,0	0,0	0,0
KUWAIT	2,4	0,0	6,0	2,0
KYRGHZSTAN	1 143,8	980,9	1 932,2	1 067,3
LAOS	0,0	0,0	20,0	12,0
LATVIA	132,3	82,4	273,6	81,5
LITHUANIA	112,7	572,2	399,7	57,5
LUXEMBURG	359,3	480,3	0,0	0,0
MALAYSIA	34,7	5,5	165,0	154,0
MALTA	371,7	157,2	1 604,3	0,0
MONGOLIA	2,6	6,6	0,9	141,0
MYANMAR (BURMA)	0,0	0,0	101,0	52,0
NETHERLANDS ANTILLES	0,0	0,0	6,0	8,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
NETHERLANDS	849,7	1 284,3	1 643,0	1 194,9
NORWAY	71,5	95,4	0,0	0,0
UNATED ARAB EMIRATES	3 991,3	5 020,5	3 086,8	1 980,8
ISLE OF MAN	570,2	99,9	0,0	0,0
PAKISTAN	655,6	520,4	221,0	149,0
PANAMA	1,6	6,0	0,0	99,1
POLAND	154,3	222,5	7,0	372,4
PORTUGAL	7,6	6,8	0,0	0,0
SOUTH KOREA	1 558,6	1 790,6	434,8	547,2
MOLDOVA	1,2	7,6	44,0	0,0
RUSSIA	34 755,3	54 075,9	10 722,1	19 749,0
SAN MARINO	18,5	16,1	0,0	0,0
SAUDA ARABIA	0,0	2,9	25,3	0,0
SEYCHELLES	1,0	2,0	0,0	0,0
SERBIA	0,3	1,2	0,0	0,0
SINGAPORE	776,3	572,7	73,3	1 736,7
SLOVAKIA	40,8	42,0	0,0	0,0
SLOVENIA	4,7	42,6	0,0	0,0
UNITED STATE OF AMERICA	3 061,0	3 408,0	4 983,0	3 605,8
UNITED KINGDOM	1 645,3	2 441,7	33 282,6	27 250,9
TADJIKISTAN	1 290,6	1 205,8	442,7	514,0
THAILAND	489,0	1 122,6	2 096,9	716,0
TURKMENISTAN	198,2	254,2	779,6	355,9
TURKEY	4 709,9	4 683,1	1 234,2	624,6
UZBEKISTAN	2 728,6	5 658,2	1 255,7	1 591,3
UKRAINE	1 624,1	607,7	337,7	283,1
PHILIPPINES	1,6	0,8	0,0	0,0
FINLAND	971,6	732,4	0,0	3 963,0
FRANCE	446,7	720,2	827,3	385,7
CZECH REPUBLIC	22,5	24,3	0,0	0,0
SWITZERLAND	1 845,9	1 186,2	1 014,8	1 163,8
SWEDEN	43,4	94,6	0,4	7,8
ESTONIA	11,9	101,5	92,5	1 465,1
JAPAN	1,7	0,8	0,0	3,4
OTHER	0,0	1 662,3	1 285,5	1 176,3
Postal and courier services	1 620,7	5 139,1	2 931,5	2 414,0
AUSTRIA	0,0	8,0	3,0	0,0
AZERBAIJAN	0,0	4,0	5,0	0,0
ARMENIA	0,0	0,1	0,4	1,2
BELARUS	0,0	2,6	1,1	7,2
BRUNEI	6,0	9,0	0,0	0,0
GERMANY	501,5	569,8	1 608,1	1 720,9
GEORGIA	0,0	443,0	1,0	0,0
DENMARK	0,0	9,0	1,0	0,0
INDIA	0,0	21,0	1,0	0,0
ITALY	0,0	32,0	1,0	0,0
CHINA	56,6	2 774,3	87,0	22,0
KYRGHYZSTAN	7,4	3,0	25,0	23,7
INTERNATIONAL ORGANIZATION	0,2	0,5	0,0	0,0
NETHERLANDS	43,0	0,0	59,0	1,0
SOUTH KOREA	0,0	82,0	10,0	0,0
RUSSIA	613,4	481,6	895,0	398,0
SINGAPORE	182,0	274,0	0,0	0,0
UNITED STATE OF AMERICA	187,9	200,0	135,8	91,0
UNITED KINGDOM	17,8	6,1	77,0	67,0
TURKMENISTAN	0,0	4,0	4,0	0,0
TURKEY	0,0	0,0	16,0	15,0
UZBEKISTAN	5,0	0,0	1,0	67,0
UKRAINE	0,0	25,0	0,0	0,0
SWEDEN	0,0	171,0	0,0	0,0
JAPAN	0,0	19,0	0,0	0,0
TRAVEL	451 026,2	424 317,7	574 223,7	571 928,6
Business	75 241,4	76 969,4	32 281,8	30 669,0
AUSTRALIA	290,6	366,0	0,0	0,0
AUSTRIA	66,3	96,9	5,5	28,1
AZERBAIJAN	183,3	154,3	55,4	39,2
ALBANIA	50,1	32,5	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
ALGERIA	3,9	5,2	0,0	0,0
ANGOLA	0,7	0,7	0,0	0,0
ARGENTINA	16,3	20,8	0,0	0,0
ARMENIA	167,1	273,0	4,5	7,7
AFGHANISTAN	269,8	160,6	17,2	1,6
BANGLADESH	18,9	13,7	0,0	0,0
BAHRAIN	6,5	3,3	0,0	0,0
BELARUS	145,2	420,0	69,8	104,0
BELGIUM	76,1	103,4	0,0	0,0
BULGARIA	88,4	146,3	0,0	0,0
BOLIVIA	0,7	2,0	0,0	0,0
BOSNIA-HERCEGOVINA	10,4	9,1	0,0	0,0
BRAZIL	51,4	94,3	0,0	0,0
BRUNEI	1,3	2,0	0,0	0,0
BHUTAN	2,6	0,7	0,0	0,0
HUNGARY	379,0	418,6	24,2	34,3
VENEZUELA	50,7	113,8	0,0	0,0
VIETNAM	36,4	16,3	0,0	20,3
GHANA	5,2	3,3	0,0	0,0
GUATEMALA	3,9	7,2	0,0	0,0
GERMANY	904,3	893,5	396,2	371,7
HONG KONG	13,7	95,6	3,9	24,1
GREECE	83,9	140,4	0,0	0,0
GEORGIA	178,8	609,7	19,5	68,9
DENMARK	18,9	35,8	0,8	0,0
DOMINICIAN REPUBLIC	2,6	2,0	0,0	0,0
EGYPT	121,6	146,3	156,0	351,8
ZAMBIA	1,3	2,6	0,0	0,0
ZIMBABWE	3,9	35,8	0,0	0,0
ISRAEL	61,8	55,9	0,8	5,5
INDIA	1 496,3	2 054,7	25,0	10,8
INDONESIA	74,8	107,9	3,9	0,0
JORDAN	78,0	104,0	0,0	0,0
IRAQ	9,8	13,7	0,0	0,0
IRAN	306,2	1 176,5	17,2	39,0
IRELAND	101,4	131,3	0,0	0,0
ICELAND	1,3	0,7	0,0	0,0
SPAIN	131,3	210,0	1,6	5,5
ITALY	861,9	873,0	10,9	9,4
YEMEN	3,3	1,3	0,0	2,3
CAMEROON	2,6	1,3	0,0	0,0
CANADA	410,8	484,9	0,0	0,0
QATAR	20,2	7,8	0,8	5,5
KENYA	20,8	31,9	0,0	0,0
CYPRUS	8,5	6,5	0,0	0,0
CHINA	10 122,5	9 626,3	2 627,0	2 455,7
COLOMBIA	35,8	151,5	0,0	0,0
CONGO	5,2	3,9	0,0	0,0
NORTH KOREA	3,3	3,9	0,0	0,0
COSTA RICA	5,2	24,1	0,0	0,0
COTE D'IVOIRY	3,9	2,0	0,0	0,0
CUBA	9,8	8,5	0,0	0,0
KUWAIT	20,2	17,6	0,0	0,0
KYRGHZSTAN	3 254,9	4 297,7	2 229,4	2 687,0
LAOS	0,7	0,7	0,0	0,0
LATVIA	82,6	153,4	0,0	0,0
LEBANON	120,3	148,2	0,0	0,0
LIBYA	3,9	11,1	0,0	0,0
LITHUANIA	107,3	332,8	0,0	12,5
LUXEMBURG	2,0	5,2	3,1	0,0
MAKEDONIA	15,0	16,3	0,0	0,0
MALAYSIA	111,2	165,8	10,1	27,2
MALI	2,0	1,3	0,0	9,4
MALTA	3,3	17,6	1,6	0,0
MOROCCO	16,9	15,0	0,0	0,0
MEXICO	24,1	54,6	0,0	0,0
MONGOLIA	61,8	270,4	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
MYANMAR (BURMA)	2,6	3,3	0,0	0,0
NAMIBIA	0,7	2,0	0,0	0,0
NEPAL	13,7	15,6	0,0	0,0
NIGERIA	62,4	58,5	0,0	0,0
NETHERLANDS	295,1	346,5	42,1	36,7
NEW ZEALAND	44,9	58,5	0,0	0,0
NORWAY	34,5	34,5	0,0	2,3
UNATED ARAB EMIRATES	42,9	22,1	283,9	139,7
OMAN	3,3	6,5	2,3	3,1
CHRISTMAS ISLANDS	0,0	0,7	0,0	0,0
PAKISTAN	114,4	132,6	0,0	0,0
PALESTINIAN TERRITORY, OCCUPIED	17,6	18,9	0,0	0,0
PANAMA	1,3	0,7	0,0	0,0
VATICAN CITI STATE	0,7	1,3	0,0	0,0
PAPUA NEW GUINEA	5,2	5,2	0,0	0,0
PERU	13,7	26,0	0,0	0,0
POLAND	215,2	451,8	61,6	64,7
PORTUGAL	57,2	64,4	8,6	0,0
PUERTO RICO	1,3	0,7	0,0	0,0
SOUTH KOREA	542,1	737,1	76,4	66,3
MOLDOVA	21,6	146,4	0,0	0,0
REUNION	0,0	0,7	0,0	0,0
RUSSIA	21 007,1	20 851,4	23 096,2	21 137,3
RWANDA	0,7	0,7	1,6	0,0
ROMANIA	142,4	154,1	6,2	1,6
EL SALVADOR	0,7	5,9	0,0	0,0
SAUDA ARABIA	37,1	37,7	0,0	1,6
ST LUCIA	1,3	0,7	0,0	0,0
SERBIA	150,8	270,4	0,0	0,0
SINGAPORE	23,4	48,8	0,0	10,1
SYRIA	14,3	14,3	0,0	0,0
SLOVAKIA	39,7	37,1	0,0	0,0
SLOVENIA	16,3	24,7	0,0	0,0
UNITED STATE OF AMERICA	2 353,0	2 673,5	13,3	0,0
UNITED KINGDOM	1 887,6	2 208,1	105,3	125,9
SUDAN	5,2	3,3	0,0	0,0
SIERRA LEONE	9,8	1,3	0,0	0,0
TADJIKISTAN	171,6	314,8	14,4	24,5
THAILAND	213,2	209,3	32,0	94,3
TAIWAN	17,6	20,2	0,0	0,0
TANZANIA	0,7	2,6	0,0	0,0
TUNISIA	13,7	15,6	0,0	0,8
TURKMENISTAN	74,1	626,4	20,3	30,6
TURKEY	3 049,1	3 100,0	620,8	604,9
UGANDA	7,2	6,5	0,0	0,0
UZBEKISTAN	5 522,6	5 578,0	974,5	1 370,8
UKRAINE	650,7	1 327,5	52,2	43,2
URUGUAY	1,3	2,0	0,0	0,8
FIJI	0,7	0,7	0,0	0,0
PHILIPPINES	363,4	476,5	0,0	5,5
FINLAND	43,6	52,7	0,0	0,0
FRANCE	369,9	379,6	46,0	17,7
CROATIA	69,6	100,8	0,0	0,0
MONTENEGRO	12,4	35,8	0,0	0,0
CZECH REPUBLIC	86,5	130,0	17,2	0,0
CHILE	15,0	12,4	0,0	0,0
SWITZERLAND	42,3	61,1	10,9	32,8
SWEDEN	29,3	50,1	0,8	0,0
SRI LANKA	21,5	10,4	0,0	0,0
ECUADOR	7,2	33,2	0,0	0,0
ERITREA	2,0	1,3	0,0	0,0
ESTONIA	34,5	35,1	0,0	0,0
ETHIOPIA	2,0	2,0	0,0	0,0
SOUSH AFRICA	221,7	267,8	0,0	0,0
JAMAICA	2,6	5,2	0,0	0,0
JAPAN	168,4	162,5	0,0	6,2
OTHER	15 996,2	10 471,6	1 111,2	526,7

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
Personal	375 784,9	347 348,3	541 941,8	541 259,6
AUSTRALIA	308,1	359,5	119,9	99,0
AUSTRIA	199,1	180,0	8,5	1,0
AZERBAIJAN	2 695,2	1 983,5	1 008,6	889,4
ALBANIA	12,0	8,7	0,0	0,0
ALGERIA	8,0	5,5	0,0	0,0
ARGENTINA	22,0	20,7	0,0	0,0
ARMENIA	770,0	486,9	80,9	23,3
ARUBA	0,0	0,0	0,9	0,5
AFGHANISTAN	269,9	330,4	26,5	0,0
BAHAMAS	1,0	0,5	0,0	0,0
BANGLADESH	20,4	11,1	0,0	0,0
BAHRAIN	0,0	2,7	0,0	14,0
BELARUS	1 991,2	586,4	882,0	1 633,2
BELGIUM	160,5	159,0	0,2	0,5
BULGARIA	198,7	151,4	0,0	4,0
BOSNIA-HERCEGOVINA	7,2	2,5	0,0	0,0
BRAZIL	97,5	64,9	0,0	0,5
BHUTAN	0,0	1,0	0,0	1,0
HUNGARY	240,6	132,0	980,0	911,0
VENEZUELA	92,0	13,0	0,0	0,0
AMERICAN SAMOA	0,0	0,5	0,0	0,0
VIETNAM	22,5	5,7	2 170,1	102,0
GHANA	4,1	1,0	0,0	0,0
GUATEMALA	12,0	1,0	0,0	0,0
GERMANY	7 097,5	4 734,6	6 618,1	6 375,5
HONG KONG	414,4	348,8	893,1	973,0
GREECE	212,6	162,1	1,5	2,5
GEORGIA	1 834,4	1 680,6	2 928,7	2 549,2
DENMARK	74,5	74,2	4,0	0,0
EGYPT	57,7	76,7	12 801,2	18 553,4
ZIMBABWE	4,5	0,5	0,0	0,0
ISRAEL	498,7	449,6	2,0	41,7
INDIA	2 750,1	4 226,9	3 142,7	2 778,4
INDONESIA	18,4	41,7	0,0	1,0
JORDAN	135,0	145,8	0,0	0,0
IRAQ	4,9	6,6	0,5	0,0
IRAN	107,1	286,9	395,0	8,5
IRELAND	95,4	108,7	0,2	0,3
ICELAND	1,0	6,2	1,0	0,0
SPAIN	318,9	246,7	20,0	5,0
ITALY	1 011,4	1 022,9	14,5	28,0
YEMEN	3,7	6,1	3,0	5,0
CAPE VERDE	2,0	0,5	0,5	0,0
CAMEROON	1,0	1,0	0,0	0,0
CANADA	457,3	578,2	989,7	30,2
QATAR	10,7	6,6	0,0	4,5
KENYA	5,0	2,5	0,0	0,0
CYPRUS	9,1	18,8	16,5	11,1
CHINA	4 227,5	3 898,3	19 076,1	21 649,8
COLOMBIA	17,0	18,2	0,0	0,0
COMOROS	2,0	2,1	0,0	0,0
CONGO	0,5	2,5	0,0	0,0
COSTA RICA	23,0	1,0	0,0	0,0
COTE D'IVOIRY	1,0	0,5	0,0	0,0
CUBA	7,2	15,5	0,0	0,0
KUWAIT	2,5	6,6	0,5	0,0
KYRGHZSTAN	41 191,9	43 574,8	107 342,4	111 565,3
LAOS	1,5	1,5	1,0	0,5
LATVIA	288,8	252,7	1,0	9,5
LEBANON	30,9	36,4	0,0	0,0
LITHUANIA	522,8	360,7	0,0	54,3
LUXEMBURG	18,6	9,0	0,0	0,0
MAURITIUS	2,0	0,5	0,0	1,0
MAKEDONIA	7,5	2,5	0,0	0,0
MALAYSIA	542,2	640,0	1 811,5	2 013,8
MALI	0,5	2,0	0,5	53,4

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
MALTA	7,5	7,4	29,0	0,0
MOROCCO	4,7	9,7	0,0	0,0
MEXICO	46,7	30,4	0,0	0,0
MONGOLIA	1 845,7	2 022,3	0,0	1,0
NAURU	1,0	0,5	0,0	0,0
NEPAL	6,2	5,9	0,0	0,0
NIGERIA	22,7	12,0	0,0	0,0
NETHERLANDS	432,8	466,1	446,4	127,6
NEW ZEALAND	38,6	62,6	0,0	0,0
NORWAY	70,1	98,8	0,0	1,0
UNATED ARAB EMIRATES	222,0	429,1	22 558,1	26 171,4
OMAN	2,1	20,6	2,0	5,0
CHRISTMAS ISLANDS	2,5	1,5	1,0	2,0
PAKISTAN	87,6	107,1	49,3	2,0
PANAMA	1,0	0,5	0,0	0,0
PAPUA NEW GUINEA	0,5	1,5	0,0	0,0
PARAGUAY	1,0	0,5	0,0	0,0
PERU	4,2	7,9	0,0	0,0
POLAND	890,1	586,6	1 256,4	1 361,2
PORTUGAL	172,4	89,4	6,5	0,0
SOUTH KOREA	2 629,9	3 630,1	6 465,1	4 976,6
MOLDOVA	367,6	340,9	0,0	0,0
REUNION	0,0	3,0	3,0	5,3
RUSSIA	95 491,4	99 075,2	163 988,8	145 508,2
ROMANIA	131,5	117,3	7,0	0,0
EL SALVADOR	10,5	1,0	0,0	0,0
SAUDA ARABIA	19,7	24,0	12,0	4,5
SENEGAL	0,5	1,0	0,0	0,0
SERBIA	449,8	314,9	0,0	0,0
SINGAPORE	69,2	95,6	0,0	4,5
SYRIA	12,8	15,7	0,0	0,0
SLOVAKIA	142,9	87,9	0,0	0,0
SLOVENIA	53,3	45,7	0,0	4,5
UNITED STATE OF AMERICA	2 105,6	2 097,5	4 517,5	3 082,1
UNITED KINGDOM	1 509,8	1 885,4	3 693,3	1 536,8
SOMALIA	0,5	7,0	0,0	0,0
SUDAN	3,5	2,0	0,0	0,0
SIERRA LEONE	1,5	0,5	0,0	0,0
TADJIKISTAN	14 590,0	23 283,1	247,6	176,5
THAILAND	36,9	29,1	13 525,0	11 346,8
TAIWAN	40,1	25,0	0,5	2,3
TANZANIA	0,5	0,5	0,0	1,9
TOGO	0,5	0,5	0,0	0,5
TUNISIA	4,2	3,2	2,5	2,0
TURKMENISTAN	208,4	537,5	200,7	264,8
TURKEY	7 097,5	7 652,3	23 449,4	27 385,0
UGANDA	1,0	2,2	0,5	3,0
UZBEKISTAN	171 488,8	129 909,2	53 198,7	55 082,7
UKRAINE	1 636,7	1 122,9	2 084,8	1 000,3
URUGUAY	0,7	2,4	1,5	1,0
PHILIPPINES	65,5	83,3	6,5	7,5
FINLAND	119,1	174,3	2,0	0,0
FRANCE	915,1	834,8	840,3	520,6
CROATIA	97,9	105,3	0,0	0,0
CENRAL AFRICAN REP.	0,0	0,5	0,5	0,0
MONTENEGRO	2,0	4,0	0,0	0,0
CZECH REPUBLIC	311,2	229,4	7,5	0,5
CHILE	19,6	22,9	0,0	0,0
SWITZERLAND	193,9	190,5	27,7	196,7
SWEDEN	153,5	165,6	0,0	25,0
SRI LANKA	2,5	4,1	0,0	0,0
ECUADOR	15,6	12,8	1,0	0,5
ESTONIA	84,5	81,1	0,0	0,0
SOUH AFRICA	44,3	59,1	6,7	0,0
JAMAICA	2,5	1,5	0,0	1,0
JAPAN	466,1	528,1	21,5	7,0
OTHER	2 182,5	3 012,3	83 939,1	92 046,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
Construction	430,0	11 574,9	3 659,8	16 365,6
AZERBAIJAN	0,0	0,0	25,9	4 096,4
BELARUS	0,0	0,0	0,0	89,0
GERMANY	0,0	0,0	1 711,4	0,0
HONG KONG	0,0	1 164,0	0,0	0,0
INDIA	0,0	0,0	97,0	74,0
ITALY	0,0	0,0	0,0	5 490,5
CHINA	0,0	0,0	99,0	18,0
NETHERLANDS	0,0	0,0	0,0	47,8
UNATED ARAB EMIRATES	0,0	10 380,9	0,0	20,0
RUSSIA	430,0	30,0	950,2	657,7
UNITED KINGDOM	0,0	0,0	758,4	0,0
TURKEY	0,0	0,0	0,0	5 872,3
SWITZERLAND	0,0	0,0	17,9	0,0
Insurance and pension services	19 200,4	20 474,5	12 931,9	10 047,9
Financial services	3 977,8	1 849,6	60 034,3	57 843,7
AUSTRALIA	11,5	1,5	2,0	0,0
AUSTRIA	152,0	18,0	118,0	85,0
AZERBAIJAN	81,0	98,0	0,0	2,0
BAHRAIN	125,0	0,0	0,0	0,0
BELARUS	0,0	1,0	1,0	0,0
BELIZE	0,0	1,6	0,0	0,0
BELGIUM	13,0	0,0	236,0	189,0
BERMUDA	1,0	1,0	22 510,0	27 571,2
HUNGARY	1,0	1,0	15,0	17,0
BRITISH VIRGIN ISLANDS	1,1	13,0	0,0	0,0
GERMANY	31,9	6,0	519,1	269,0
HONG KONG	0,0	207,0	140,0	81,6
GEORGIA	5,7	3,0	0,0	0,0
DENMARK	2,0	0,0	0,0	0,0
ISRAEL	0,0	0,0	8,0	0,0
INDIA	4,0	4,1	0,0	1,0
IRELAND	0,0	12,0	0,0	0,0
SPAIN	6,0	1,0	3,0	23,0
ITALY	294,5	219,0	312,0	3,0
CANADA	17,5	8,0	7,6	5,0
CYPRUS	0,9	13,5	0,0	0,0
CHINA	95,0	138,3	7 223,2	8 546,0
KYRGHYZSTAN	130,4	40,0	0,0	97,0
LATVIA	0,0	0,0	11,0	35,4
LUXEMBURG	0,0	0,0	86,0	147,4
MAKEDONIA	0,0	0,0	9,9	0,0
MALAYSIA	2,0	2,0	0,0	0,0
INTERNATIONAL ORGANIZATION	0,0	0,0	5 991,3	5 807,1
NETHERLANDS	569,0	10,0	451,0	510,7
NORWAY	0,0	0,0	5,0	0,0
UNATED ARAB EMIRATES	7,0	3,1	0,0	0,0
CAIMAN ISLANDS	0,0	0,0	2 061,0	457,8
PAKISTAN	1,0	2,0	0,0	0,0
PANAMA	0,0	0,0	0,0	0,0
POLAND	0,0	0,0	193,0	54,0
OTHER	44,0	0,0	363,0	118,7
SOUTH KOREA	7,0	7,0	12,0	57,1
MOLDOVA	0,0	3,0	0,0	1,0
RUSSIA	528,1	197,4	6 365,9	4 449,6
SEYCHELLES	0,0	3,0	0,0	0,0
SERBIA	0,0	1,0	0,0	0,0
SINGAPORE	0,0	28,3	100,0	8,0
SLOVAKIA	0,0	0,0	0,0	0,0
UNITED STATE OF AMERICA	1 354,6	415,0	6 057,4	3 330,0
UNITED KINGDOM	265,6	201,6	4 582,2	1 634,4
TADJIKISTAN	1,2	2,0	0,0	0,0
TURKEY	139,0	109,5	67,3	97,2
UZBEKISTAN	4,0	12,0	1,0	0,4
UKRAINE	0,0	15,0	0,0	0,0
PHILIPPINES	0,0	0,0	0,0	6,0
FINLAND	9,4	0,0	0,0	35,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
FRANCE	29,7	12,0	509,5	1 021,5
CZECH REPUBLIC	33,9	10,6	40,0	106,0
SWITZERLAND	0,0	22,0	1 315,2	2 913,6
SWEDEN	6,0	0,0	0,0	0,0
ESTONIA	0,0	3,0	0,0	0,0
SOUSH AFRICA	1,0	1,0	0,0	0,0
JAPAN	2,0	2,0	717,7	163,3
Charges for the use of intellectual property n.i.e.	81,5	243,4	31 915,5	26 299,2
AUSTRALIA	0,0	0,0	86,0	352,0
AUSTRIA	0,0	0,0	485,0	720,2
AZERBAIJAN	2,0	0,0	0,0	0,0
BAHRAIN	0,0	0,0	100,0	50,0
BELARUS	0,0	0,0	28,0	270,0
BELGIUM	0,0	0,0	209,0	209,0
HUNGARY	0,0	0,0	14,1	21,1
GERMANY	0,0	6,0	1 808,2	2 123,0
DENMARK	0,0	0,0	387,0	506,9
ISRAEL	0,0	0,0	6,2	2,0
INDIA	0,0	0,0	0,0	26,0
IRELAND	0,0	0,0	4 796,3	3 726,4
SPAIN	0,0	0,0	23,0	0,0
ITALY	1,0	0,0	185,0	70,0
CANADA	0,0	0,0	40,3	0,0
CYPRUS	2,0	0,0	728,9	214,2
CHINA	0,0	0,0	0,7	14,0
KYRGHZYSTAN	6,2	1,2	0,0	2,0
LATVIA	0,0	0,0	12,5	0,4
LUXEMBURG	0,0	22,0	433,9	104,4
NETHERLANDS	0,0	0,0	644,6	485,1
NEW ZEALAND	0,0	0,0	10,5	0,0
CHANAL ISLANDS	0,0	0,0	40,0	35,0
UNATED ARAB EMIRATES	0,0	0,0	96,0	60,6
POLAND	0,0	0,0	2,0	17,0
SOUTH KOREA	0,0	0,0	33,0	0,0
RUSSIA	58,3	2,3	7 655,1	6 607,5
SINGAPORE	0,0	0,0	182,6	147,8
UNITED STATE OF AMERICA	5,0	13,0	5 146,4	5 336,2
UNITED KINGDOM	0,0	16,0	2 922,4	1 993,4
TURKMENISTAN	1,0	0,0	0,0	0,0
TURKEY	2,0	167,0	260,1	284,0
UZBEKISTAN	2,0	1,0	0,0	0,0
UKRAINE	0,0	0,0	3,0	51,9
PHILIPPINES	0,0	0,0	104,0	0,0
FINLAND	0,0	0,0	38,6	32,8
FRANCE	0,0	15,0	355,9	349,4
CZECH REPUBLIC	0,0	0,0	416,2	510,6
SWITZERLAND	0,0	0,0	2 027,1	1 903,3
SWEDEN	2,0	0,0	166,0	0,0
ESTONIA	0,0	0,0	72,0	73,0
JAPAN	0,0	0,0	2 396,0	0,0
Telecommunications, computer, and information services	26 563,3	25 328,5	82 651,3	96 536,3
<i>Telecommunications</i>	23 368,9	21 498,1	25 270,0	24 093,0
AUSTRALIA	0,0	0,0	7,0	1,0
AUSTRIA	31,0	9,0	11,0	9,0
AZERBAIJAN	8,0	8,0	65,0	57,0
ANGOLA	0,0	2,0	1,0	1,0
ARMENIA	1,0	3,0	4,0	1,0
AFGHANISTAN	0,3	26,3	0,0	0,0
BELARUS	6,4	7,4	10,0	31,0
BELGIUM	22,0	3,0	35,9	71,4
BULGARIA	15,0	30,0	3,0	1,0
HUNGARY	2,0	1,8	0,0	1,0
VIRGIN ISLANDS OF THE US	4,8	3,8	0,0	0,0
VIETNAM	2,0	530,0	5,0	10,0
GERMANY	1 443,9	1 513,8	2 036,7	1 317,3
HONG KONG	3,0	2,0	17,0	26,0
GREECE	1,0	51,3	1,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
GEORGIA	4,0	8,0	2,0	4,0
DENMARK	1,0	1,0	1,0	2,0
DOMINICIAN REPUBLIC	1,0	0,0	0,0	0,0
EGYPT	17,0	16,5	34,0	21,0
ISRAEL	432,0	1,0	113,0	117,7
INDIA	11,2	13,2	31,0	66,0
INDONESIA	1,0	1,0	1,0	1,0
JORDAN	0,0	0,0	1,0	18,0
IRAQ	1,0	1,0	0,0	1,0
IRAN	4,7	2,5	0,0	0,0
IRELAND	1,0	1,0	4,0	65,5
SPAIN	4,5	2,5	142,0	4,0
ITALY	37,5	93,0	29,0	241,0
YEMEN	0,0	1 143,0	0,0	0,0
CAMBODIA	0,0	2,0	2,0	0,0
CANADA	403,0	5,0	252,0	10,3
CYPRUS	162,0	16,0	39,0	58,1
CHINA	1 007,0	2 015,3	701,6	839,1
KYRGHZYSTAN	1 560,4	1 684,3	404,0	491,0
LATVIA	185,0	6,5	367,0	15,0
LITHUANIA	20,0	38,7	110,0	11,0
LUXEMBURG	67,0	102,0	401,0	831,0
MALAYSIA	43,0	44,0	78,0	50,0
MALDIVES	4,0	4,0	18,0	14,0
MALTA	0,0	0,0	0,0	
MOROCCO	0,0	0,0	0,0	8,0
INTERNATIONAL ORGANIZATION	28,5	6,0	0,0	
MEXICO	0,0	0,0	3,0	1,0
MONACO	0,0	0,0	1,0	6,0
MONGOLIA	0,2	0,2	0,0	1,0
NETHERLANDS	819,0	1 782,9	1 100,0	1 803,0
NORWAY	8,0	6,0	107,0	157,0
UNATED ARAB EMIRATES	87,0	574,0	209,5	264,0
JERSEY	0,0	0,0	129,0	0,0
OMAN	0,0	24,0	1,0	0,0
PAKISTAN	1,0	1,2	0,0	0,0
POLAND	23,0	8,2	14,0	8,0
PORTUGAL	3,0	1,0	119,0	6,0
SOUTH KOREA	67,0	56,7	161,0	83,0
RUSSIA	10 257,1	5 800,3	8 468,5	7 124,2
ROMANIA	47,0	59,0	249,0	106,0
SAUDA ARABIA	2,1	2,0	1,0	12,0
SERBIA	1,0	0,0	1,0	0,0
SINGAPORE	5,0	6,0	5,0	126,0
SLOVAKIA	11,0	1,0	0,0	1,0
SLOVENIA	3,0	7,0	12,0	14,0
UNITED STATE OF AMERICA	2 092,9	266,6	754,4	3 347,0
UNITED KINGDOM	2 286,9	3 590,3	2 976,2	2 760,1
TADJIKISTAN	166,5	109,5	0,0	1,0
THAILAND	12,0	9,0	18,0	40,0
TURKMENISTAN	38,7	57,5	302,0	612,0
TURKEY	514,1	27,2	306,0	33,0
UZBEKISTAN	1 212,0	880,8	3 361,0	2 114,3
UKRAINE	36,3	40,7	111,0	84,0
PHILIPPINES	1,0	1,0	5,0	7,0
FRANCE	14,0	12,0	7,0	23,0
CZECH REPUBLIC	59,0	93,0	663,0	73,9
SWITZERLAND	39,0	658,3	1 200,0	801,3
SWEDEN	21,0	11,0	40,4	22,8
SRI LANKA	1,0	8,0	8,0	45,0
ESTONIA	0,0	0,0	6,0	12,0
JAPAN	4,0	5,0	4,0	9,0
Computer	2 856,9	2 891,9	31 790,7	35 555,1
AUSTRALIA	29,0	33,0	394,4	547,4
AUSTRIA	0,0	0,0	388,0	1 046,6
AZERBAIJAN	23,0	33,0	209,0	154,0
ARGENTINA	0,2	0,0	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
ARMENIA	2,0	0,0	0,4	0,5
BELARUS	15,0	6,0	305,3	261,0
BELGIUM	0,0	0,5	196,9	242,7
BULGARIA	0,0	0,0	8,0	2,2
HUNGARY	9,0	0,0	0,0	219,4
GERMANY	98,5	91,0	2 195,7	1 943,5
HONG KONG	8,0	2,3	2,0	1,0
GEORGIA	25,9	24,4	64,4	114,7
DENMARK	0,0	0,0	51,1	30,1
DOMINICIAN REPUBLIC	0,1	0,0	44,6	0,0
ISRAEL	0,0	0,0	0,0	1,7
INDIA	0,0	0,0	0,4	11,2
IRELAND	0,0	0,0	3 191,3	4 772,9
SPAIN	2 019,0	1 518,0	159,0	180,0
ITALY	0,0	0,0	202,0	65,3
CANADA	0,0	0,1	152,0	1 184,0
CYPRUS	0,0	0,9	18,0	89,0
CHINA	0,0	1,8	0,0	0,0
KYRGHYZSTAN	27,5	123,6	285,1	669,1
LATVIA	56,1	15,2	64,0	568,5
LITHUANIA	0,0	0,0	122,0	128,1
LUXEMBURG	0,0	0,0	1,8	0,1
MALTA	0,0	0,0	276,0	118,0
NETHERLANDS	0,3	22,2	5 192,6	4 348,6
NEW ZEALAND	0,0	0,0	0,0	7,9
NORWAY	0,0	0,0	819,0	351,8
UNATED ARAB EMIRATES	0,0	172,0	81,2	247,3
PAKISTAN	0,0	0,0	2,0	0,0
PANAMA	0,0	0,0	0,0	38,3
POLAND	0,2	0,0	143,8	52,0
SOUTH KOREA	0,0	0,0	60,0	43,0
MOLDOVA	0,5	0,0	3,1	2,4
RUSSIA	392,4	461,4	7 735,8	7 716,1
SAUDA ARABIA	0,0	9,5	0,0	0,0
SERBIA	0,0	0,0	0,0	2,2
SINGAPORE	1,0	180,1	9,7	176,4
SLOVAKIA	0,0	0,0	17,0	24,0
SLOVENIA	0,0	0,0	10,0	9,4
UNITED STATE OF AMERICA	0,4	15,5	3 060,5	2 813,3
UNITED KINGDOM	41,6	0,0	1 715,0	1 649,9
TADJIKISTAN	12,8	22,1	13,4	15,0
TURKEY	0,0	0,0	434,9	377,6
UZBEKISTAN	27,9	78,2	211,8	204,8
UKRAINE	23,5	6,0	457,5	771,9
FINLAND	0,0	0,0	8,0	18,0
FRANCE	13,0	47,0	162,2	502,5
CZECH REPUBLIC	20,0	28,0	348,3	473,6
SWITZERLAND	0,0	0,0	474,6	600,7
SWEDEN	0,0	0,0	2 471,9	2 739,7
ESTONIA	10,1	0,1	27,0	5,0
SOUSH AFRICA	0,0	0,0	0,0	13,0
Information	337,4	938,4	25 590,5	36 888,3
AUSTRALIA	0,0	0,0	13,0	57,0
AUSTRIA	13,0	13,0	6,0	3,0
AZERBAIJAN	0,0	0,4	1,0	4,8
ALBANIA	0,0	22,6	0,0	0,0
BAHRAIN	0,0	0,0	4,0	0,0
BELARUS	2,0	2,6	0,0	8,0
BELGIUM	0,0	0,0	117,9	5 265,3
BULGARIA	0,0	0,0	29,0	6,6
HUNGARY	0,0	0,0	64,0	0,0
GERMANY	3,3	2,2	241,6	1 192,0
ISRAEL	0,0	0,0	13,0	13,7
INDIA	6,0	0,0	204,0	93,0
IRELAND	3,2	0,6	62,0	2,3
SPAIN	0,0	568,0	55,9	7,1
CANADA	0,0	0,0	41,1	16,7

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
CYPRUS	2,0	34,0	0,1	115,6
CHINA	2,2	3,0	18,0	33,6
KYRGHYZSTAN	7,0	8,5	1,0	0,0
LATVIA	6,0	2,0	3,0	159,0
LITHUANIA	0,0	0,4	0,0	342,1
LUXEMBURG	0,0	0,0	6,0	0,0
MAURITIUS	0,0	0,0	45,0	0,0
NETHERLANDS	2,7	31,4	351,5	657,3
NORWAY	0,0	0,0	0,0	1,8
UNATED ARAB EMIRATES	0,0	0,0	193,0	1 521,8
POLAND	0,0	0,0	2,5	31,7
SOUTH KOREA	3,0	0,0	0,0	7,0
RUSSIA	142,8	138,6	2 219,7	2 324,8
SINGAPORE	0,0	0,0	8,5	9,0
SLOVENIA	0,0	0,0	5,0	0,0
UNITED STATE OF AMERICA	24,3	24,4	18 132,9	20 814,5
UNITED KINGDOM	60,8	70,6	2 628,6	2 142,9
TADJIKISTAN	0,0	0,6	0,3	0,0
TURKMENISTAN	0,0	0,0	0,0	44,0
TURKEY	0,0	0,0	32,0	39,5
UZBEKISTAN	0,0	0,0	0,8	70,3
UKRAINE	12,0	1,8	37,2	33,1
PHILIPPINES	0,4	0,3	0,0	0,0
FRANCE	43,3	0,3	34,8	1 050,9
CZECH REPUBLIC	0,0	0,0	3,0	1,0
SWITZERLAND	0,3	0,3	993,0	665,3
SWEDEN	0,0	10,3	16,0	150,8
ESTONIA	0,0	0,0	1,2	0,0
JAPAN	3,2	2,7	5,0	3,0
Other business services	113 263,6	112 728,1	1 117 677,0	1 171 156,5
Research and development services	647,7	1 472,0	1 730,3	1 374,6
AUSTRALIA	0,0	0,0	0,0	54,0
AUSTRIA	109,0	112,0	0,0	0,0
AZERBAIJAN	0,0	0,0	0,0	1,0
AFGHANISTAN	0,0	0,0	0,0	9,0
BELARUS	0,0	0,0	171,0	119,3
GERMANY	0,0	0,0	69,1	0,0
ISRAEL	0,0	0,0	0,0	0,0
IRAN	0,0	0,0	0,0	1,0
ITALY	0,0	10,0	6,0	0,0
CANADA	0,0	0,0	0,0	12,5
CHINA	0,0	0,7	517,9	0,0
NORWAY	0,0	87,0	0,0	0,0
UNATED ARAB EMIRATES	0,0	0,3	0,0	85,0
RUSSIA	30,0	31,9	864,0	872,5
ROMANIA	0,0	0,0	0,0	26,1
SLOVENIA	0,0	0,0	0,0	17,6
UNITED STATE OF AMERICA	506,7	1 153,5	2,3	37,0
UNITED KINGDOM	0,0	0,0	100,0	6,0
TURKEY	0,0	0,0	0,0	15,3
UKRAINE	0,0	0,0	0,0	18,3
FRANCE	0,0	76,6	0,0	0,0
SWEDEN	0,0	0,0	0,0	100,0
ESTONIA	2,0	0,0	0,0	0,0
Professional and management consulting services	27 732,3	24 508,4	342 700,3	318 991,5
<i>legal</i>	<i>3 346,2</i>	<i>3 580,3</i>	<i>6 336,9</i>	<i>22 658,7</i>
AUSTRALIA	18,7	5,9	0,0	0,0
AUSTRIA	4,3	11,0	3,0	0,0
AZERBAIJAN	23,8	0,0	0,0	0,0
ARMENIA	0,8	0,0	0,0	0,0
BELARUS	7,9	11,8	0,0	0,0
BELGIUM	46,8	44,4	2,0	17,6
BERMUDA	67,5	0,0	0,0	0,0
BULGARIA	0,0	0,0	0,5	0,0
BRAZIL	2,6	0,0	1,7	0,0
HUNGARY	0,0	12,0	1,0	0,0
BRITISH VIRGIN ISLANDS	3,1	29,5	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
GERMANY	77,2	76,3	27,7	7 617,8
HONG KONG	12,7	15,0	0,0	0,0
GEORGIA	0,5	0,0	25,5	10,0
DENMARK	3,7	10,0	0,0	0,0
ISRAEL	20,0	24,0	0,0	0,0
INDIA	29,3	1,0	16,0	0,0
INDONESIA	51,7	0,7	0,0	0,0
IRELAND	0,0	11,5	16,0	0,0
ICELAND	1,9	0,5	0,0	0,0
SPAIN	22,0	34,3	0,0	0,0
ITALY	55,0	26,6	108,4	0,0
CANADA	4,8	0,0	0,0	3,5
QATAR	104,0	43,0	0,0	0,0
CYPRUS	7,8	18,2	9,0	1,0
CHINA	63,6	66,5	4,4	16,2
COLOMBIA	78,0	23,0	0,0	0,0
KYRGHZSTAN	0,0	44,5	34,6	24,1
LATVIA	0,2	19,8	12,0	100,0
LEBANON	0,0	17,0	0,0	0,0
LITHUANIA	4,6	6,7	6,0	0,0
LUXEMBURG	16,1	40,0	11,0	1,0
MALAYSIA	1,0	5,0	0,0	0,0
INTERNATIONAL ORGANIZATION	0,0	0,0	20,5	24,2
MONGOLIA	0,0	0,0	17,0	7,0
NETHERLANDS	669,9	495,0	561,9	124,0
NORWAY	12,1	1,1	0,0	0,0
CHANEL ISLANDS	3,7	0,0	0,0	0,0
UNATED ARAB EMIRATES	146,6	208,0	1 287,3	56,9
JERSEY	19,8	0,0	0,0	0,0
CAIMAN ISLANDS	20,0	0,0	0,0	0,0
PAKISTAN	0,2	0,0	0,0	0,0
POLAND	7,7	19,0	2,0	0,0
PORTUGAL	0,2	0,0	0,0	0,0
SOUTH KOREA	85,4	44,1	6,0	0,0
MOLDOVA	0,0	0,0	8,9	0,0
RUSSIA	351,1	268,8	749,9	1 135,7
ROMANIA	4,0	0,0	0,0	0,0
SAUDA ARABIA	44,1	0,0	0,0	0,0
SEYCHELLES	0,0	3,0	0,0	0,0
SERBIA	0,3	0,0	1,0	0,0
SINGAPORE	158,3	66,0	0,0	0,0
SLOVAKIA	0,0	0,0	92,0	0,0
SLOVENIA	0,9	0,0	0,0	0,0
UNITED STATE OF AMERICA	373,6	561,3	290,7	4 672,1
UNITED KINGDOM	405,8	789,2	2 293,2	7 474,6
TADJIKISTAN	14,7	1,7	2,8	10,2
TURKMENISTAN	22,2	0,0	1,6	6,2
TURKEY	51,0	49,6	19,0	0,0
UZBEKISTAN	0,0	0,0	34,2	35,6
UKRAINE	14,2	22,3	27,0	0,0
URUGUAY	0,0	1,0	0,0	0,0
PHILIPPINES	0,0	20,0	0,0	0,0
FINLAND	3,1	2,0	6,0	0,0
FRANCE	31,2	263,9	174,0	472,4
CZECH REPUBLIC	0,2	2,0	1,0	0,0
SWITZERLAND	33,4	55,1	448,1	488,2
SWEDEN	138,3	101,0	0,0	20,0
ESTONIA	0,0	0,0	6,0	340,5
JAPAN	4,7	8,0	8,1	0,0
accounting, auditing	4 337,6	3 274,7	5 768,0	3 564,8
AUSTRALIA	89,0	0,0	41,0	160,0
AUSTRIA	0,0	26,0	0,0	134,7
AZERBAIJAN	6,3	4,1	23,0	17,0
ARMENIA	0,0	0,0	2,0	0,0
BELARUS	0,0	0,0	86,0	87,0
BELGIUM	21,0	0,0	23,5	21,4
BERMUDA	0,0	0,0	16,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
HUNGARY	0,0	0,0	0,0	0,5
BRITISH VIRGIN ISLANDS	65,0	4,0	0,0	0,0
VIETNAM	0,0	0,0	20,0	0,0
GERMANY	114,7	38,8	22,6	81,7
HONG KONG	24,0	164,0	0,0	0,0
GEORGIA	60,2	4,0	0,0	8,0
DENMARK	105,0	11,0	9,0	0,0
ISRAEL	31,0	31,0	0,0	0,0
INDIA	0,0	8,0	93,7	62,6
IRELAND	3,0	2,0	0,0	0,0
SPAIN	17,0	5,0	40,0	0,0
ITALY	83,3	37,0	15,0	8,0
CANADA	86,0	111,8	0,0	0,0
CYPRUS	0,0	3,0	0,0	3,0
CHINA	77,0	37,0	11,5	80,9
KYRGHYZSTAN	118,0	0,3	4,7	6,0
LATVIA	3,0	0,0	1,0	18,0
LUXEMBURG	675,0	614,0	10,0	0,0
MAURITIUS	40,0	0,0	0,0	0,0
MARSHALL ISLANDS	36,0	0,0	29,0	0,0
MONGOLIA	0,0	0,0	4,0	0,0
NETHERLANDS	642,0	581,0	348,0	2,0
NORWAY	7,0	5,0	0,0	0,0
CHANEL ISLANDS	0,0	7,0	0,0	0,0
UNATED ARAB EMIRATES	228,0	53,0	4,0	0,0
ISLE OF MAN	72,0	0,0	0,0	0,0
CAIMAN ISLANDS	32,0	34,0	0,0	19,0
POLAND	240,0	0,0	718,0	459,0
SOUTH KOREA	0,0	4,0	0,0	0,0
RUSSIA	171,1	217,0	505,8	473,1
ROMANIA	11,0	0,0	0,0	3,0
SERBIA	8,0	0,0	0,0	0,0
SINGAPORE	9,0	67,0	0,0	0,0
SLOVAKIA	10,0	21,0	66,0	4,0
UNITED STATE OF AMERICA	266,6	152,9	210,4	1 278,3
UNITED KINGDOM	256,8	167,3	2 596,1	313,0
TADJIKISTAN	3,0	124,0	9,0	12,0
TURKMENISTAN	21,2	32,7	1,0	6,0
TURKEY	15,0	6,0	33,9	0,0
UZBEKISTAN	72,6	117,8	0,0	6,0
UKRAINE	15,0	2,0	169,0	110,6
URUGUAY	3,0	3,0	0,0	0,0
FINLAND	11,0	17,0	0,0	0,0
FRANCE	90,0	109,0	0,0	0,0
CROATIA	2,0	0,0	0,0	0,0
CZECH REPUBLIC	207,0	25,0	477,8	42,0
SWITZERLAND	273,0	188,0	141,0	148,0
SWEDEN	3,0	2,0	0,0	0,0
ESTONIA	0,0	0,0	36,0	0,0
JAPAN	14,0	238,0	0,0	0,0
business and management consulting services	9 672,2	5 303,9	321 614,7	285 961,6
AUSTRALIA	88,0	3,0	942,7	280,0
AUSTRIA	7,0	0,0	384,2	451,0
AZERBAIJAN	4,3	6,0	8,0	19,5
ARMENIA	19,0	18,0	0,0	0,0
BELARUS	0,0	0,0	0,0	7,7
BELGIUM	2,2	2,2	94,1	287,1
BERMUDA	7,0	69,0	0,0	0,0
BULGARIA	0,0	1,9	0,0	0,0
BRAZIL	0,0	5,0	0,0	5,0
HUNGARY	75,0	0,0	12,6	14,2
BRITISH VIRGIN ISLANDS	270,0	50,0	0,0	0,0
GERMANY	173,4	198,3	12 907,9	22 572,1
HONG KONG	60,0	0,0	3,0	123,0
GEORGIA	10,0	76,0	44,2	48,0
DENMARK	1,0	0,0	3 278,1	3 975,9
ISRAEL	8,0	0,0	4,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
INDIA	8,0	122,0	455,5	30,3
IRELAND	5,0	0,0	306,0	681,5
SPAIN	5,0	0,0	324,5	9,7
ITALY	1,0	0,9	20 935,7	16 014,4
CANADA	1,3	663,2	1 560,8	4 149,0
CYPRUS	1 109,6	1 051,0	6,9	76,4
CHINA	7,0	80,0	12,6	933,5
KYRGHYZSTAN	9,0	16,2	3,2	69,1
LATVIA	0,0	0,0	1 393,4	257,2
LITHUANIA	21,0	0,0	14,0	113,7
LUXEMBURG	42,0	39,0	101,9	257,0
MALAYSIA	0,0	5,0	10,0	3,0
MEXICO	4,0	0,0	0,0	0,0
MONGOLIA	0,0	0,0	0,4	24,4
NETHERLANDS	327,9	662,3	95 438,6	56 765,5
NORWAY	1,9	0,0	46,8	45,8
UNATED ARAB EMIRATES	42,7	0,0	3 657,6	8 434,7
CAIMAN ISLANDS	15,0	2,0	3,0	2,0
POLAND	0,0	0,0	630,0	157,5
PORTUGAL	14,0	0,0	0,0	0,0
SOUTH KOREA	0,0	0,0	3 741,0	966,0
MOLDOVA	0,0	0,0	4,1	3,8
RUSSIA	2 400,2	853,6	10 499,6	33 676,7
ROMANIA	1,0	0,0	498,5	6 289,2
ST VINCENT	0,0	0,0	1,8	1,2
SINGAPORE	431,1	261,0	51,2	315,2
SLOVAKIA	0,0	0,0	0,0	133,0
SLOVENIA	2,5	1,4	0,0	0,0
UNITED STATE OF AMERICA	2 721,4	321,4	55 299,8	45 333,1
UNITED KINGDOM	1 128,8	289,8	56 855,3	61 007,7
TADJIKISTAN	0,0	0,0	48,0	18,0
THAILAND	0,0	0,0	4,0	3,0
TURKMENISTAN	0,0	0,0	86,0	2,0
TURKEY	39,0	75,0	147,7	451,8
UZBEKISTAN	0,0	3,9	13,0	123,7
UKRAINE	141,0	4,0	321,5	529,5
PHILIPPINES	0,0	88,0	3,0	119,1
FINLAND	0,0	27,0	232,1	172,7
FRANCE	4,9	25,5	42 396,5	14 345,7
CZECH REPUBLIC	32,0	80,0	1 272,0	2 009,8
SWITZERLAND	164,1	34,4	7 063,1	3 963,9
SWEDEN	179,0	149,0	236,5	167,1
ESTONIA	36,0	16,0	1,0	15,0
SOUSH AFRICA	0,0	0,0	235,8	263,0
JAPAN	52,0	3,0	23,5	243,4
advertising, market research polling	10 376,3	12 349,5	8 980,7	6 806,4
AUSTRIA	184,7	14,4	102,0	229,0
AZERBAIJAN	0,0	40,6	0,0	24,0
ANDORRA	0,0	0,0	0,0	95,0
ARMENIA	0,0	12,0	0,0	1,0
BELARUS	1,2	0,0	19,8	19,1
BELGIUM	14,0	102,0	18,2	0,0
BULGARIA	33,9	0,0	0,0	0,0
HUNGARY	4,0	10,0	0,0	2,0
BRITISH VIRGIN ISLANDS	12,0	0,0	0,0	0,0
GERMANY	550,9	658,9	884,7	213,5
HONG KONG	176,0	0,0	0,0	0,0
GEORGIA	53,0	42,8	49,9	50,4
DENMARK	13,0	0,0	0,0	0,0
ISRAEL	0,0	0,0	0,0	19,0
INDIA	24,0	144,0	0,0	2,0
IRELAND	2 552,1	1 705,6	4,0	63,5
SPAIN	164,0	108,0	0,0	6,1
CANADA	0,0	1,0	2,4	0,0
CYPRUS	0,0	13,0	11,0	0,0
CHINA	4,2	45,0	0,0	169,0
KYRGHYZSTAN	26,2	17,9	746,9	560,1

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
LATVIA	8,4	0,8	175,8	72,0
LITHUANIA	0,0	65,0	73,4	2,0
LUXEMBURG	0,0	0,0	41,8	0,0
MONGOLIA	0,0	0,0	155,5	58,0
NETHERLANDS	1 620,0	1 828,1	101,2	491,7
UNATED ARAB EMIRATES	158,0	267,7	0,0	3,6
POLAND	0,0	46,0	23,3	30,0
SOUTH KOREA	0,0	0,0	3,1	0,0
RUSSIA	1 013,7	2 766,6	3 796,8	1 848,0
ROMANIA	1,5	8,8	0,0	0,0
SEYCHELLES	14,0	37,0	1,9	0,0
ST VINCENT	72,4	72,5	0,0	0,0
ST KITT & NEVIS	62,0	0,0	0,0	0,0
SINGAPORE	0,0	0,0	3,0	1,0
SLOVENIA	992,0	749,0	27,0	0,0
UNITED STATE OF AMERICA	38,0	2,0	127,3	74,5
UNITED KINGDOM	183,6	167,1	1 063,1	215,0
TADJIKISTAN	3,0	0,0	455,0	189,0
TURKMENISTAN	0,0	0,0	69,0	19,0
TURKEY	48,0	78,0	15,4	12,2
UZBEKISTAN	0,7	69,7	89,5	75,5
UKRAINE	184,6	126,0	218,0	402,6
FINLAND	2,0	0,0	0,0	0,0
FRANCE	180,0	157,6	57,5	120,2
CZECH REPUBLIC	0,0	0,0	56,1	49,5
SWITZERLAND	1 897,5	2 799,1	535,3	1 117,0
SWEDEN	81,0	177,0	0,0	525,0
ESTONIA	0,0	0,5	53,0	46,0
JAPAN	2,8	16,0	0,0	1,0
Technical, trade-related, and other business services	84 883,6	86 747,7	773 246,3	850 790,4
<i>architectural, engineering and other technical services</i>	<i>16 336,1</i>	<i>6 826,9</i>	<i>649 788,9</i>	<i>742 229,8</i>
AUSTRALIA	0,0	0,0	2 359,2	2 375,4
AUSTRIA	13,0	5,0	80,5	0,0
AZERBAIJAN	0,0	7,0	102,1	136,5
AFGHANISTAN	0,0	1,0	0,0	0,0
BELARUS	70,0	38,7	14,0	4,0
BELGIUM	7,0	4,0	130,0	1 227,0
BULGARIA	1,0	5,0	2,2	1 606,9
HUNGARY	52,0	19,0	340,0	0,0
VIETNAM	0,0	0,0	25,0	0,0
GERMANY	82,0	52,0	2 084,4	3 782,3
HONG KONG	0,0	0,0	284,0	1 069,0
GREECE	0,0	0,0	61,6	7,9
GEORGIA	4,0	25,0	26,1	11,0
DENMARK	2,0	0,0	222,0	52,7
ISRAEL	13,0	2,0	0,0	0,6
INDIA	253,0	216,0	371,0	123,8
JORDAN	7,0	4,0	0,0	0,0
IRAN	1,0	0,0	53,0	0,0
IRELAND	0,0	6,0	420,5	450,0
SPAIN	6,0	6,0	98,8	0,0
ITALY	110,0	284,0	90 074,6	60 523,9
CANADA	0,0	0,0	1 207,6	1 898,9
CYPRUS	22,0	13,0	2,7	0,0
CHINA	991,9	1 387,2	358,9	842,5
KYRGHYZSTAN	8,0	46,7	14,0	25,9
LATVIA	21,0	21,0	225,0	0,0
LITHUANIA	0,0	1,0	147,6	67,2
LUXEMBURG	0,0	2,0	1 474,7	1 738,0
MAKEDONIA	1,0	0,0	0,0	0,0
NETHERLANDS	1 214,6	193,5	4 488,6	10 152,5
NORWAY	0,0	11,0	32,2	18,0
UNATED ARAB EMIRATES	430,9	366,9	794,8	214,7
PAKISTAN	2,0	3,0	0,0	0,0
PANAMA	0,0	0,0	110,0	0,0
POLAND	9,0	4,0	17,2	70,0
SOUTH KOREA	9,0	1,0	202 116,0	417 359,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
MOLDOVA	12,0	1,0	0,0	0,0
RUSSIA	4 123,3	1 386,0	9 851,1	9 586,5
ROMANIA	0,0	8,0	53,0	0,0
SAUDA ARABIA	5,0	0,0	0,0	0,0
SERBIA	2,0	12,0	31,0	0,0
SINGAPORE	4,0	0,0	27,3	67,8
UNITED STATE OF AMERICA	7 619,3	12,0	40 287,9	112 701,2
UNITED KINGDOM	688,0	1 730,2	277 512,4	97 320,9
TADJIKISTAN	5,0	2,0	25,3	28,0
THAILAND	0,0	3,0	0,0	0,0
TURKMENISTAN	0,0	343,0	388,0	43,7
TURKEY	83,0	73,0	190,3	125,0
UZBEKISTAN	32,0	116,3	202,0	354,0
UKRAINE	35,4	118,5	2 895,4	2 042,3
FINLAND	6,0	10,0	185,0	83,0
FRANCE	33,0	26,0	9 180,7	14 887,1
CROATIA	0,0	0,0	13,0	351,0
CZECH REPUBLIC	5,0	3,0	109,7	109,9
SWITZERLAND	287,8	258,0	968,4	323,6
ESTONIA	65,0	0,0	51,7	3,3
SOUSH AFRICA	0,0	0,0	34,7	445,0
JAPAN	0,0	0,0	44,0	0,0
waste treatment and depollution	0,0	0,0	2,0	0,0
RUSSIA	0,0	0,0	2,0	0,0
agricultural, mining services	0,0	156,0	737,7	373,9
ITALY	0,0	0,0	0,0	6,0
CHINA	0,0	0,0	220,0	14,0
NETHERLANDS	0,0	0,0	0,0	0,0
PANAMA	0,0	0,0	0,0	0,0
RUSSIA	0,0	0,0	245,4	93,7
UNITED STATE OF AMERICA	0,0	0,0	262,3	60,5
UNITED KINGDOM	0,0	0,0	0,0	0,0
UZBEKISTAN	0,0	156,0	0,0	0,0
UKRAINE	0,0	0,0	10,0	0,0
OTHER	0,0	0,0	0,0	199,8
operational leasing of equipment without personnel	53 950,2	54 940,1	80 484,0	60 304,8
AUSTRIA	125,1	0,0	0,0	0,0
AZERBAIJAN	0,0	3,0	11,0	8,0
ARUBA	0,0	77,0	0,0	0,0
AFGHANISTAN	0,0	5,0	0,0	0,0
BELARUS	48,4	28,0	0,0	0,0
BELGIUM	38,3	0,0	0,0	14 525,0
BULGARIA	2,0	380,5	0,0	0,0
HUNGARY	8,0	0,0	0,0	0,0
BRITISH VIRGIN ISLANDS	9,0	8,6	0,0	0,0
GERMANY	445,4	6,5	400,7	497,2
HONG KONG	0,0	0,0	0,0	150,0
GEORGIA	1,0	0,0	0,0	0,0
ISRAEL	0,0	0,0	100,0	0,0
INDIA	9,0	0,0	0,0	0,0
IRAN	14,0	1,0	0,0	0,0
IRELAND	1,5	0,3	0,0	2 730,0
SPAIN	0,0	3,6	0,0	0,0
ITALY	70,7	0,0	0,0	0,0
CANADA	0,0	5,5	45,0	233,0
CYPRUS	0,0	13,3	6,0	5,0
CHINA	23,7	387,1	41,9	16,3
KYRGHZYSTAN	12,1	715,6	130,2	52,3
LATVIA	22,7	162,0	2 640,1	920,4
LITHUANIA	6,1	0,0	412,4	457,1
MAURITIUS	233,8	233,8	0,0	0,0
INTERNATIONAL ORGANIZATION	319,2	0,0	0,0	0,0
NETHERLANDS	2 836,1	1 516,8	31 808,1	14 418,1
UNATED ARAB EMIRATES	5 266,6	15 095,0	380,8	361,5
PANAMA	0,0	0,0	351,0	0,0
POLAND	0,0	51,0	2,0	285,0
SOUTH KOREA	80,0	0,0	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
MOLDOVA	6,0	6,0	0,0	0,0
RUSSIA	29 225,2	20 107,4	24 202,5	3 683,5
ROMANIA	0,0	0,0	3,0	3,0
SINGAPORE	3 295,0	0,0	1 036,6	1 035,9
SLOVENIA	0,0	39,0	0,0	0,0
UNITED STATE OF AMERICA	119,9	0,0	15 875,2	16 782,5
UNITED KINGDOM	556,5	323,6	2 677,9	2 967,3
TADJIKISTAN	0,0	156,0	0,0	0,0
TURKMENISTAN	968,0	307,0	1,0	10,0
TURKEY	93,8	65,9	29,0	24,0
UZBEKISTAN	20,3	23,9	58,0	76,9
UKRAINE	10,9	21,0	24,0	4,1
FINLAND	0,0	0,0	28,0	0,0
FRANCE	194,1	0,0	34,6	3,5
CZECH REPUBLIC	3,1	1,8	0,0	212,2
SWITZERLAND	9 813,2	15 117,0	0,0	423,9
SWEDEN	0,0	0,0	34,0	25,0
ESTONIA	4,0	0,0	151,0	193,1
SOUSH AFRICA	36,0	77,5	0,0	201,0
JAPAN	31,5	0,5	0,0	0,0
trade-related services	3 264,4	5 026,5	1 127,8	805,4
AUSTRALIA	0,0	7,0	0,0	0,0
AUSTRIA	0,3	0,0	0,0	0,0
AZERBAIJAN	0,0	0,0	2,0	1,0
BELARUS	0,0	13,1	0,0	0,0
BELGIUM	0,0	5,0	0,0	2,0
GERMANY	532,7	607,2	14,0	38,8
INDIA	54,0	41,0	0,0	0,0
IRELAND	66,4	373,4	0,0	0,0
SPAIN	4,4	3,1	0,0	0,0
ITALY	0,0	126,2	0,0	0,0
CANADA	7,6	26,3	0,0	0,0
CHINA	22,6	6,0	6,0	5,0
KYRGHYZSTAN	0,0	8,0	0,0	0,0
LATVIA	0,3	0,0	2,0	0,0
LITHUANIA	0,0	0,0	5,8	0,0
MALAYSIA	0,0	3,8	0,0	0,0
MALTA	0,4	16,1	0,0	1,9
NETHERLANDS	0,0	70,6	0,0	0,0
NEW ZEALAND	2,1	0,0	0,0	0,0
NORWAY	37,0	61,0	0,0	0,0
UNATED ARAB EMIRATES	4,5	0,0	0,0	0,0
SOUTH KOREA	0,3	0,0	0,0	0,0
RUSSIA	1 617,5	2 309,5	941,1	457,8
ST VINCENT	5,8	2,5	0,0	0,0
SINGAPORE	1,0	52,5	0,0	0,0
SLOVENIA	12,0	5,4	0,0	0,0
UNITED STATE OF AMERICA	22,3	21,8	0,0	0,0
UNITED KINGDOM	371,5	479,2	0,0	0,1
FINLAND	1,1	14,1	0,0	0,0
FRANCE	206,9	425,7	0,0	0,0
CZECH REPUBLIC	2,9	24,0	6,0	39,0
CHILE	0,0	122,0	0,0	0,0
SWITZERLAND	289,9	198,1	150,9	68,0
ESTONIA	1,0	0,3	0,0	191,7
JAPAN	0,0	3,8	0,0	0,0
other business services	11 333,0	19 798,2	41 106,1	47 076,5
AUSTRALIA	1,8	0,0	40,1	11,0
AUSTRIA	44,6	66,3	1 744,0	88,0
AZERBAIJAN	17,0	0,4	8,2	7,4
ANGUILLA	0,0	0,0	130,0	0,0
ARMENIA	0,0	0,0	1,0	0,0
BAHRAIN	0,0	0,0	5,0	3,0
BELARUS	0,6	23,4	24,6	6,0
BELIZE	37,0	36,0	0,0	0,0
BELGIUM	83,2	73,0	172,5	195,5
BULGARIA	0,0	0,0	22,0	8,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
BRAZIL	0,0	0,0	0,0	5,0
HUNGARY	1,0	11,9	23,7	7,0
BRITISH VIRGIN ISLANDS	0,0	26,0	181,0	6,0
GERMANY	34,3	59,0	377,1	476,2
HONG KONG	14,0	0,0	50,0	0,0
GREENLAND	0,0	21,0	0,0	0,0
GREECE	20,0	52,0	37,0	13,7
GEORGIA	0,0	1,5	1,0	11,1
DENMARK	2,6	40,6	0,0	11,0
EGYPT	0,0	0,0	18,0	15,0
ISRAEL	0,0	0,1	9,0	0,1
INDIA	0,0	0,0	6,0	72,8
INDONESIA	0,0	0,0	4,0	1,0
JORDAN	0,0	0,0	8,0	8,0
IRAN	0,0	0,3	1,0	14,3
IRELAND	0,8	118,7	22,0	35,1
SPAIN	3,0	1,0	3 147,3	2 803,8
ITALY	32,3	24,7	164,3	746,0
CANADA	12,0	465,5	106,0	157,6
QATAR	4,4	0,1	7,0	0,1
CYPRUS	624,8	534,0	0,0	0,0
CHINA	2,2	118,0	1 098,6	1 698,5
KYRGHZYSTAN	13,3	404,0	49,1	71,8
LATVIA	27,0	21,0	12,0	58,3
LITHUANIA	3,0	4,1	2,0	22,7
LUXEMBURG	70,0	573,7	246,1	8,2
MALAYSIA	66,0	150,0	94,0	114,0
NETHERLANDS	632,0	4 111,1	830,2	390,2
NEW ZEALAND	0,0	0,0	4,0	30,0
UNATED ARAB EMIRATES	89,7	114,3	453,2	110,5
PAKISTAN	0,0	0,0	5,0	11,0
PANAMA	0,0	0,0	0,0	96,2
POLAND	7,4	51,1	149,5	32,6
PORTUGAL	0,0	13,0	9,0	1,0
SOUTH KOREA	0,0	2,0	64,2	101,8
MOLDOVA	0,0	0,0	0,0	79,0
RUSSIA	8 369,7	9 810,4	9 149,1	5 678,9
ROMANIA	0,0	0,0	6,0	0,0
SINGAPORE	9,0	63,0	497,2	4,0
SLOVAKIA	0,0	0,0	0,8	0,0
SLOVENIA	0,0	16,0	0,0	0,0
UNITED STATE OF AMERICA	29,7	84,8	2 226,2	2 132,7
UNITED KINGDOM	114,3	129,8	1 649,0	10 677,8
TADJIKISTAN	0,0	5,6	5,0	4,0
THAILAND	0,0	0,0	56,0	11,0
TURKMENISTAN	0,0	0,0	1,6	1,7
TURKEY	315,1	328,8	899,7	236,1
UZBEKISTAN	1,6	1,0	38,2	136,3
UKRAINE	1,0	4,0	131,8	29,0
PHILIPPINES	0,0	0,0	2,0	2,0
FINLAND	2,0	0,0	13,0	16,0
FRANCE	11,1	14,0	528,4	1 043,4
CROATIA	0,0	0,0	0,0	0,5
CZECH REPUBLIC	13,7	13,0	53,3	361,0
CHILE	0,0	0,0	7,0	3,0
SWITZERLAND	322,2	301,0	813,0	393,9
SWEDEN	1,4	19,1	0,0	74,0
ESTONIA	126,0	0,0	542,0	643,6
SOUSH AFRICA	0,0	0,0	4,0	28,3
JAPAN	9,8	9,8	35,0	29,0
OTHER	162,7	1 880,2	15 121,4	18 042,1
Personal, cultural, and recreational services	227,8	966,4	10 290,6	11 404,8
AUSTRALIA	0,1	0,0	0,0	0,0
AUSTRIA	0,0	0,0	12,0	0,0
AZERBAIJAN	0,5	0,4	0,0	3,0
BELARUS	0,0	0,0	21,3	0,0
BELGIUM	0,5	0,0	8,4	848,6

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
BULGARIA	0,5	0,0	0,5	1,6
HUNGARY	0,1	0,0	5,6	0,0
GERMANY	0,5	0,7	12,7	12,3
GREECE	0,0	0,3	0,0	9,6
GEORGIA	0,5	0,0	16,0	3,0
ISRAEL	46,7	3,4	6,9	1,0
INDIA	0,2	0,0	0,0	138,0
SPAIN	0,8	188,3	9,0	0,0
ITALY	0,3	87,7	42,9	38,0
CANADA	0,0	0,2	16,0	1,5
CYPRUS	0,0	0,0	109,0	85,6
CHINA	0,1	0,4	5,4	18,5
CUBA	0,0	0,0	0,2	0,0
KYRGHYZSTAN	0,6	204,1	32,3	30,4
LATVIA	0,5	0,0	3,0	3,0
LITHUANIA	0,1	0,0	247,0	0,0
NETHERLANDS	0,0	0,0	120,0	93,0
POLAND	0,5	0,1	196,1	11,0
SOUTH KOREA	0,7	0,0	31,0	9,3
MOLDOVA	0,3	0,0	0,0	4,0
RUSSIA	43,0	16,9	3 930,4	4 579,5
ROMANIA	0,2	0,0	0,0	0,0
SLOVAKIA	0,0	0,0	9,3	0,0
SLOVENIA	0,0	0,0	14,0	0,0
UNITED STATE OF AMERICA	125,0	0,0	242,9	88,5
UNITED KINGDOM	0,1	0,0	3 315,3	4 825,3
TADJIKISTAN	0,0	44,0	4,6	4,3
THAILAND	0,0	0,0	0,0	0,0
TURKMENISTAN	0,0	14,0	3,0	9,1
TURKEY	2,3	3,0	640,6	171,1
UGANDA	0,0	0,0	0,0	0,0
UZBEKISTAN	2,3	60,3	29,4	112,3
UKRAINE	0,4	0,4	153,3	14,5
FINLAND	0,0	0,0	78,6	2,9
FRANCE	0,4	0,5	103,5	91,0
CROATIA	0,0	0,0	0,5	0,0
CZECH REPUBLIC	0,0	0,2	0,0	0,0
SWITZERLAND	0,0	340,6	109,0	112,0
SWEDEN	0,0	0,0	5,6	0,0
ESTONIA	0,1	0,1	31,0	6,9
JAPAN	0,0	0,0	702,9	6,2
OTHER	0,6	0,8	21,7	69,7
Government services	52 040,0	55 153,0	23 531,0	22 041,9
AUSTRALIA	123,9	66,8	60,0	21,0
AUSTRIA	829,6	1 606,6	408,0	509,0
AZERBAIJAN	670,2	21,0	246,0	311,0
ARMENIA	563,9	0,0	201,0	272,0
AFGHANISTAN	685,8	1 110,4	332,0	349,0
BELARUS	973,6	0,0	347,0	410,0
BELGIUM	1 218,8	1 871,0	590,0	588,0
BULGARIA	140,5	254,6	68,0	80,0
BRAZIL	431,7	709,6	209,0	223,0
HUNGARY	495,6	871,3	245,0	277,0
VIETNAM	291,3	299,1	141,0	94,0
GERMANY	1 951,0	3 239,4	946,0	1 019,0
HONG KONG	406,9	458,2	197,0	144,0
GREECE	247,7	540,7	120,0	170,0
GEORGIA	192,1	321,4	93,0	101,0
EGYPT	683,8	756,8	331,0	238,0
ISRAEL	1 660,9	1 215,5	805,0	382,0
INDIA	516,4	884,6	250,0	278,0
INDONESIA	466,4	525,0	226,0	165,0
JORDAN	739,5	1 147,2	358,0	361,0
IRAN	493,3	833,0	239,0	265,0
SPAIN	641,9	1 248,3	322,0	399,0
ITALY	817,7	1 446,0	396,0	455,0
CANADA	602,4	707,5	296,0	226,0

Type of services /name of country	EXPORT		IMPORT	
	2018 Q1	2019 Q1	2018 Q1	2019 Q1
A	1	2	3	4
QATAR	487,5	614,1	236,0	193,0
CHINA	2 579,6	3 138,7	1 256,0	989,0
KUWAIT	185,9	206,8	90,0	65,0
KYRGHYZSTAN	967,3	54,0	345,0	359,0
LEBANON	171,5	194,1	83,0	61,0
LITHUANIA	423,1	492,3	205,0	155,0
MALAYSIA	508,2	558,3	246,0	183,0
INTERNATIONAL ORGANIZATION	61,1	169,6	0,0	0,0
MEXICO	376,0	493,2	182,0	155,0
MONGOLIA	309,6	317,8	150,0	100,0
NETHERLANDS	367,0	742,4	184,0	237,0
NORWAY	351,3	438,3	172,0	139,0
UNATED ARAB EMIRATES	2 036,8	2 137,8	986,0	732,0
OMAN	208,6	334,1	101,0	105,0
PAKISTAN	600,4	1 256,7	295,0	395,0
POLAND	379,5	925,7	184,0	291,0
OTHER	819,2	322,7	0,0	0,0
SOUTH KOREA	610,9	1 068,8	296,0	336,0
MOLDOVA	165,5	0,0	59,0	39,0
RUSSIA	6 684,9	349,0	2 385,0	2 187,7
ROMANIA	307,8	518,7	149,0	163,0
SAUDA ARABIA	391,8	941,8	190,0	296,0
SINGAPORE	378,0	636,4	183,0	200,0
SYRIA	101,2	175,0	49,0	55,0
UNITED STATE OF AMERICA	4 245,9	5 536,9	2 352,0	1 903,0
UNITED KINGDOM	1 972,5	2 145,2	1 004,0	712,0
TADJIKISTAN	833,3	25,0	297,0	326,0
THAILAND	326,4	353,2	158,0	111,0
TURKMENISTAN	388,2	100,0	142,0	169,0
TURKEY	1 384,7	1 722,5	671,0	564,0
UZBEKISTAN	923,6	2,3	333,0	285,0
UKRAINE	791,2	0,0	282,0	350,0
FINLAND	423,5	668,2	205,0	210,0
FRANCE	1 441,1	2 187,2	698,0	688,2
CROATIA	274,7	372,3	133,0	117,0
CZECH REPUBLIC	642,0	979,7	311,0	308,0
SWITZERLAND	1 005,2	1 676,1	490,0	528,0
SWEDEN	334,6	750,9	162,0	236,0
ESTONIA	115,7	216,4	56,0	68,0
ETHIOPIA	192,1	305,5	93,0	96,0
SOUSH AFRICA	404,9	549,8	196,0	175,0
JAPAN	1 022,6	1 341,7	496,0	423,0

Primary income balance

millions of US dollars

	2017	2018				2019	
	Total	I	II	III	IV	Total	I
I. Income receivable (from nonresidents)	2 448,3	619,1	667,6	682,3	642,3	2 611,4	530,3
1. Income on provided loans	125,0	26,4	24,4	44,3	20,6	115,7	19,0
by central government	0,7	0,2	0,1	0,2	0,1	0,5	0,1
by banks	76,4	16,8	15,0	33,5	8,8	74,0	9,5
by other sectors	47,9	9,4	9,3	10,7	11,8	41,2	9,4
2. Income on deposits and correspondent accounts in foreign banks	88,0	41,6	45,7	34,8	52,7	174,8	41,5
3. Income on portfolio investment of banks and other sectors	133,8	46,0	50,7	54,5	62,4	213,6	64,6
4. Income on international reserves	263,5	72,3	79,5	83,3	79,0	314,1	65,9
5. Income on assets of the National Fund	897,6	241,0	275,5	240,3	240,9	997,7	245,1
6. Income on direct investment	795,5	156,2	157,0	184,6	151,9	649,7	59,5
7. Rent	135,0	33,8	33,8	33,8	33,8	135,0	33,8
8. Other investment income	6,0	0,8	0,1	5,8	0,1	6,8	0,1
9. Compensation of employees	3,9	1,0	1,0	1,0	1,0	3,9	1,0
II. Income payable (to nonresidents)	20 596,9	6 801,9	6 510,7	6 294,0	5 092,0	24 698,6	6 070,0
1. Income on attracted loans	1 332,6	371,9	342,4	392,7	341,5	1 448,5	360,3
by central government	147,4	53,2	27,0	66,8	36,8	183,8	69,2
guaranteed by Central Government	22,1	4,1	7,9	11,7	10,0	33,6	12,2
by banks	127,5	28,9	28,9	29,3	28,1	115,2	23,3
by other sectors*	1 035,5	285,7	278,6	285,0	266,6	1 115,9	255,7
2. Income on deposits and correspondent accounts in Kazakhstani banks	23,8	4,7	4,4	4,5	5,5	19,0	4,5
3. Income on portfolio investment	1 198,5	302,4	376,0	279,5	228,1	1 186,0	253,1
4. Income on direct investment	16 532,0	5 764,1	5 389,8	5 185,5	4 112,1	20 451,5	5 080,5
income on credits of direct investors	4 250,9	1 166,7	1 216,0	1 312,5	1 082,5	4 777,7	1 238,7
dividends	8 525,0	1 493,1	2 396,1	3 080,7	1 790,8	8 760,7	1 674,0
reinvested earnings	3 756,1	3 104,2	1 777,7	792,4	1 238,8	6 913,1	2 167,8
5. Other investment income	4,8	2,5	1,5	1,7	2,0	7,7	2,3
6. Compensation of employees	1 505,2	356,4	396,7	430,0	402,9	1 585,9	369,3
Net	-18 148,5	-6 182,7	-5 843,2	-5 611,7	-4 449,7	-22 087,2	-5 539,7

* - nonguaranteed short-term loans attracted by nonbanking sector except for credits and loans connected with direct investment

Secondary income balance

millions of US dollars

	2017	2018					2019
	Total	I	II	III	IV	Total	I
Secondary income balance	-103,4	21,9	18,6	152,1	79,8	272,3	103,9
Credit	2 088,6	458,3	607,8	649,2	604,3	2 319,6	512,6
General government	1 444,8	330,0	420,3	449,3	415,2	1 614,8	368,4
<i>Current taxes on income, wealth, etc.</i>	565,0	121,0	181,5	185,8	182,5	670,7	159,1
<i>Social contributions/social payments</i>	56,7	13,2	13,9	15,7	14,4	57,2	16,9
<i>Current transactions in the framework of international cooperation</i>	823,1	195,9	224,9	247,7	218,3	886,8	192,4
Financial corporations, nonfinancial corporations, households, and NPISHs	643,7	128,3	187,5	199,9	189,1	704,9	144,2
Personal transfers (Current transfers between resident and nonresident households)	556,5	110,0	160,5	179,9	163,7	614,2	124,0
Other current transfers	87,2	18,3	26,9	20,0	25,4	90,7	20,1
<i>Net nonlife insurance premiums</i>	61,5	11,3	17,0	16,5	15,2	60,0	12,9
<i>Nonlife insurance claims</i>	9,5	4,5	6,9	1,6	3,1	16,2	2,6
<i>Miscellaneous current transfers</i>	16,1	2,4	3,0	1,9	7,1	14,5	4,6
<i>Current transfers to NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debit	2 191,9	436,4	589,2	497,1	524,5	2 047,3	408,7
General government	656,2	129,6	198,5	163,0	160,3	651,5	123,9
<i>Current transactions in the framework of international cooperation</i>	656,2	129,6	198,5	163,0	160,3	651,5	123,9
<i>Miscellaneous current transfers in government sector</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	1 535,8	306,8	390,7	334,0	364,2	1 395,7	284,7
Personal transfers (Current transfers between resident and nonresident households)	1 185,5	224,8	293,0	299,1	275,4	1 092,3	209,2
Other current transfers	350,2	82,0	97,7	35,0	88,9	303,5	75,5
<i>Current taxes on income, wealth, etc.</i>	3,0	0,7	0,7	0,5	1,6	3,5	0,5
<i>Net nonlife insurance premiums</i>	280,5	68,5	70,6	31,0	49,4	219,5	54,8
<i>Nonlife insurance claims</i>	61,8	10,1	23,8	0,4	36,7	70,9	18,5
<i>Miscellaneous current transfers</i>	5,0	2,7	2,6	3,1	1,2	9,6	1,7

Personal transfers for the 1st quarter of 2018-2019

millions of US dollars

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2018 Q1		2019 Q1		2018 Q1		2019 Q1	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
TOTAL	224,82	181,66	209,17	166,31	110,01	103,70	124,03	120,31
CIS	166,65	143,83	148,95	127,43	71,29	70,66	78,20	77,43
<i>of which</i>								
Azerbaijan	4,01	3,99	4,29	4,06	0,81	0,81	0,59	0,59
Armenia	2,58	2,55	2,86	2,78	0,23	0,23	0,21	0,21
Belarus	1,64	1,60	1,05	1,04	0,39	0,39	0,73	0,73
Kyrgyzstan	22,79	22,60	23,96	23,87	9,86	9,86	8,29	8,28
Moldova	0,34	0,34	0,29	0,29	0,08	0,08	0,18	0,18
Russian Federation	110,14	88,21	89,45	68,87	52,26	51,65	58,19	57,53
Tajikistan	2,74	2,74	2,80	2,78	0,96	0,96	0,51	0,51
Turkmenistan	0,01	0,01	0,02	0,02	0,01	0,01	0,03	0,03
Ukraine	6,57	5,97	4,35	3,86	0,57	0,56	0,96	0,87
Uzbekistan	15,83	15,82	19,89	19,86	6,12	6,11	8,50	8,50
OTHER COUNTRIES	58,16	37,83	60,22	38,88	38,72	33,04	45,83	42,89
<i>of which:</i>								
United Kingdom	0,93	0,08	1,27	0,05	0,52	0,44	0,66	0,57
Germany	3,43	0,84	3,84	0,76	5,26	4,54	5,06	4,44
Greece	0,36	0,21	0,40	0,22	0,17	0,17	0,19	0,19
Georgia	1,93	1,65	2,19	2,08	0,47	0,40	0,63	0,63
Israel	0,79	0,56	0,46	0,36	0,73	0,71	1,05	1,03
India	0,29	0,06	0,27	0,07	0,00	0,00	0,00	0,00
Italy	0,16	0,06	0,15	0,06	0,31	0,20	0,28	0,18
Canada	0,60	0,29	0,73	0,30	0,35	0,26	0,37	0,30
China	12,76	11,31	8,69	7,75	0,58	0,52	0,48	0,36
The Republic of Korea	0,60	0,34	0,77	0,46	17,59	16,95	25,63	25,27
Latvia	0,21	0,16	0,13	0,08	0,12	0,10	0,13	0,08
Lithuania	0,65	0,34	0,99	0,17	0,08	0,08	0,08	0,08
Malaysia	0,10	0,07	0,08	0,07	0,05	0,05	0,07	0,07
UAE	1,39	1,10	1,34	1,06	3,85	1,17	1,55	1,17
Poland	2,61	0,18	1,26	0,15	0,09	0,09	0,17	0,17
USA	3,50	1,15	4,14	1,12	5,62	4,79	6,97	6,09
Turkey	23,79	16,92	29,30	21,97	2,43	2,27	2,06	1,94
Czech Republic	0,56	0,28	0,99	0,25	0,29	0,29	0,25	0,25
Switzerland	0,17	0,07	0,20	0,10	0,03	0,03	0,06	0,06
others	3,34	2,15	3,03	1,80	0,18	0,00	0,14	0,00

* international money transfer systems

Financial account flows (analytic presentation)

millions of US dollars

	2017	2018				2019	
	Total	I	II	III	IV	Total	I
Financial account	-5 478,4	1 000,8	394,2	398,6	765,0	2 558,6	3 699,7
1. Direct investment	-3 756,1	-3 546,3	-729,0	-825,0	181,1	-4 919,2	-2 719,9
Net acquisition of financial assets	956,5	-2 505,9	-860,4	-274,0	-1 071,0	-4 711,1	-687,0
Central banks	112,3	42,7	17,7	91,4	51,4	203,1	120,5
General governments	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	37,9	-1,9	1,2	7,7	35,9	42,9	1,4
Other sectors	806,3	-2 546,6	-879,3	-373,1	-1 158,3	-4 957,2	-809,0
Net incurrence of liabilities	4 712,6	1 040,4	-131,4	551,0	-1 252,0	208,1	2 032,9
Banks	109,3	141,1	149,3	44,7	59,7	394,8	44,4
Other sectors	4 603,4	899,3	-280,7	506,4	-1 311,7	-186,8	1 988,5
2. Portfolio investment	-5 398,3	1 642,6	374,4	1 029,2	-415,9	2 630,4	3 282,9
Net acquisition of financial assets	-3 246,9	124,8	-738,4	-1 303,0	919,9	-996,7	2 631,4
Net incurrence of liabilities	2 151,4	-1 517,8	-1 112,8	-2 332,2	1 335,8	-3 627,0	-651,5
3. Financial derivatives, net	115,5	0,5	71,6	37,4	-0,2	109,4	-38,6
Net acquisition of financial assets	-31,7	57,9	-3,1	16,9	24,6	96,2	-22,8
Net incurrence of liabilities	-147,2	57,4	-74,7	-20,6	24,8	-13,2	15,7
4. Other equity	37,0	29,5	0,6	2,1	2,6	34,9	27,4
Net acquisition of financial assets	38,8	29,9	0,4	1,6	5,2	37,1	27,4
Net incurrence of liabilities	1,8	0,4	-0,2	-0,5	2,6	2,3	0,0
5. Medium- and long term investment	-466,0	328,4	-15,9	905,9	1 268,8	2 487,2	625,5
Trade credit and advances	121,9	25,4	-236,3	-61,8	86,7	-186,0	31,8
Provided to residents, net	-31,8	32,5	-69,6	-16,3	16,8	-36,7	7,8
Attracted from nonresidents, net	-153,7	7,1	166,7	45,5	-69,9	149,4	-24,0
Loans	-496,1	478,1	203,5	742,5	1 503,6	2 927,7	715,4
Provided to residents, net	-268,0	40,9	-45,0	160,6	3,7	160,2	-51,7
Banks	-97,7	-48,1	24,8	7,4	32,1	16,2	-7,2
Central government	-7,9	-1,5	-1,6	-1,5	-1,6	-6,2	-1,5
Other sectors	-162,4	90,5	-68,2	154,7	-26,9	150,2	-43,0
Attracted from nonresidents	228,2	-437,1	-248,5	-581,9	-1 500,0	-2 767,5	-767,1
Central Bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-263,9	-458,4	85,4	-366,2	-40,9	-780,1	-409,1
increasing	350,9	142,1	154,9	33,3	11,2	341,6	0,0
decreasing	-614,8	-600,5	-69,6	-399,5	-52,1	-1 121,7	-409,1
Central government	-138,7	-94,7	-69,7	-73,0	-37,3	-274,7	-342,5
increasing	218,7	1,0	34,2	51,0	55,1	141,3	21,8
decreasing	-357,4	-95,7	-103,9	-124,0	-92,4	-416,0	-364,3
Other sectors*	630,8	116,0	-264,2	-142,7	-1 421,8	-1 712,7	-15,5
guaranteed	485,1	4,4	190,0	42,6	33,9	270,8	0,3
increasing	673,7	8,1	201,0	48,3	178,7	436,0	7,8
decreasing	-188,6	-3,7	-11,0	-5,8	-144,8	-165,2	-7,5
nonguaranteed	145,7	111,6	-454,2	-185,2	-1 455,7	-1 983,5	-15,8
increasing	3 692,0	865,4	1 637,4	1 041,3	3 406,1	6 950,1	630,8
decreasing	-3 546,3	-753,8	-2 091,6	-1 226,5	-4 861,8	-8 933,6	-646,6
Other assets and liabilities	-91,8	-175,0	16,9	225,2	-321,5	-254,4	-121,7
6. Other short-term investment	3 989,6	2 546,0	692,6	-751,1	-271,5	2 216,0	2 522,4
Net acquisition of financial assets	4 921,7	2 412,8	1 222,9	-63,8	-88,8	3 483,2	2 698,3
Net incurrence of liabilities	932,1	-133,2	530,3	687,3	182,7	1 267,2	175,9

* loans, not connected with direct investment

Short-term capital flows

millions of US dollars

	2017	2018					2019
	Total	I	II	III	IV	Total	I
NET	3 989,6	2 546,0	692,6	-751,1	-271,5	2 216,0	2 522,4
Net acquisition of financial assets	4 921,7	2 412,8	1 222,9	-63,8	-88,8	3 483,2	2 698,3
Short-term trade credits and advances	178,0	410,5	1 051,9	195,7	-1 619,8	38,3	531,1
Short-term loans of banks	29,2	0,9	-373,3	22,9	20,2	-329,4	-15,4
Other assets of Central bank and General government	-320,7	706,0	365,7	261,6	1 294,8	2 628,1	384,5
Other assets of banks	-823,9	263,2	-118,9	432,3	-707,8	-131,3	1 007,8
<i>including currency and deposits of banks</i>	-843,1	246,8	-136,3	367,6	-678,6	-200,5	780,5
Other assets of other sectors	5 859,1	1 032,3	297,6	-976,3	923,9	1 277,5	790,4
<i>including assets in foreign banks and cash in foreign currency</i>	2 136,6	317,5	-2 091,3	-780,7	-319,8	-2 874,3	43,2
Net incurrence of liabilities	932,1	-133,2	530,3	687,3	182,7	1 267,2	175,9
Short-term trade credits and advances	683,5	-56,5	297,0	317,9	210,0	768,5	-112,6
Short-term loans of	237,8	-83,5	66,8	251,1	-83,8	150,5	35,2
Banks	39,8	-10,4	52,5	8,8	-29,1	21,8	7,5
Other sectors*	198,1	-73,1	14,3	242,2	-54,7	128,7	27,7
Other liabilities of Central bank and General government	-8,6	-3,7	-1,8	1,2	1,5	-2,8	-1,6
Other liabilities of banks	92,2	16,0	116,0	109,1	99,8	340,9	329,3
<i>including currency and deposits of banks</i>	78,8	1,5	97,1	41,3	108,4	248,3	-25,2
Other liabilities of other sectors	-72,9	-5,5	52,3	8,1	-44,8	10,1	-74,4

* * Unguaranteed short-term loans attracted by the nonbank sector, with the exception of loans related to direct investment

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of April 1st, 2019

International Investment Position is a statistics report that presents the difference between country's accumulated stocks of external financial assets and liabilities. It reflects changes that happened during the period, such as: operational changes attributable to external transactions (that are also reflected in the financial account of the Balance of Payments); valuation changes – caused by exchange rate and price fluctuations of financial instruments; other changes – as a result of revision of transactions' classification, write-offs of bad debts, different coverage of respondents, etc.

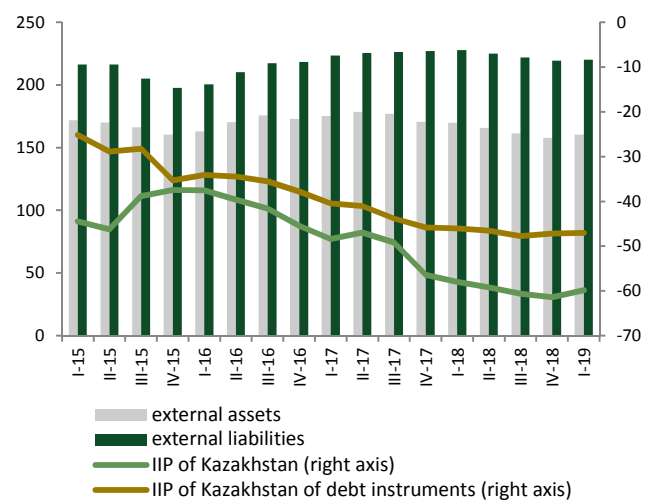
Appendix II provides data on direct investment compiled according to the directional principle (direct investment abroad, direct investment in Kazakhstan) in accordance with the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6) and the fourth Edition of the OECD Benchmark Definition of Foreign Direct Investment.

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of April 1st, 2019 amounted to (-) US\$59.9 billion (Figure 1, Appendix 1).

Net IIP shows a difference between what a country owns and what it owes to the rest of the world. Due to increase of both: assets and liabilities, during the 1st quarter of 2019 net IIP improved by US\$1.5 billion.

As of April 1st, 2019 country's external assets amounted to US\$160.4 billion, increasing during the 1st quarter of 2019 by US\$2.6 billion due to increase of residents' assets in the form of portfolio investment. Country's external liabilities during the 1st quarter of 2019 increased by US\$1.0 billion because direct investment liabilities increased due to reinvestment of retained earnings by non-residents; and as of April 1st, 2019 external liabilities amounted to US\$220.3 billion (Table 1).

**Figure 1. IIP of Kazakhstan
(billions of US dollars)**



The main reasons of increase in both assets and liabilities in the 1st quarter of 2019 were valuation and exchange rate changes (US\$2.4 billion in assets and US\$772 million in liabilities) due to increase in value of financial instruments.

Table 1

Operational and other changes of IIP of Kazakhstan

billions of US dollars

		IIP, as of 01/01/20 19	IIP changes during the 1 st q. of 2019			IIP, as of 01/04/2 019	Investment income during the 1 st q. of 2019
			operational	valuation	other		
External assets of Kazakhstan	(1=2+3+4 +5+6)	157,8	0,0	2,4	0,2	160,4	0,5
Direct investment	(2)	27,8	-0,7	0,6	1,1	28,9	0,1
Portfolio investment	(3)	60,7	2,6	1,5	0,0	64,8	0,3
Financial derivatives	(4)	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	(5)	38,3	2,5	0,1	-1,4	39,5	0,1
Reserve assets	(6)	30,9	-4,5	0,1	0,5	27,0	0,1
External liabilities of Kazakhstan	(7=8+9+ 10+11)	219,2	0,7	0,8	-0,5	220,3	5,8
Direct investment	(8)	160,4	2,0	0,0	-0,3	162,0	5,2
Portfolio investment	(9)	18,4	-0,7	0,8	0,0	18,5	0,3
Financial derivatives	(10)	0,1	0,0	0,0	0,0	0,1	0,0
Other investment	(11)	40,4	-0,7	0,0	-0,1	39,6	0,4
IIP of Kazakhstan	(12=1-7)	-61,4	-0,8	1,6	0,7	-59,9	-
Net external debt of Kazakhstan	(14=-13)	47,2	-1,6	0,3	1,2	47,1	-

As of April 1st, 2019 **Kazakhstan's net external debt** amounted to US\$47.1 billion, decreasing during the 1st quarter of 2019 by US\$145 million. Net external debt is a difference in positions of debt instruments (external liabilities less external assets). Debt instruments include currency and deposits, unallocated metal accounts, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credits and advances, special drawing rights, other accounts receivable and payable.

In the breakdown of IIP by Kazakhstan's economic sectors, as of April 1st, 2019 *the Central bank* (the National Bank of Kazakhstan, further - NBK), *the General Government and Banks* are characterized as 'net lenders'; in other words, these sectors' external assets related to debt instruments exceed external liabilities (also related to debt instruments) (Appendix 2). Net external debt of these sectors amounted to (-) US\$14.7 billion, (-) US\$38.0 billion, and (-) US\$1.7 billion, respectively.

External assets of the National Fund of Kazakhstan (further - NFK) account for a significant share of external assets of *the General government*; and as of April 1st, 2019, external assets of NFK amounted to US\$60.5 billion or 38% of the country's external assets. External assets of NBK are comprised mainly of reserve assets; and as of end of the 1st quarter of 2019, reserve assets equaled to US\$27.0 billion or 17% of the country's external assets. Composition of NFK and reserve assets of NBK is presented in Figure 2.

Overall, during the 1st quarter of 2019 NFK assets increased by US\$2.5 billion mainly due to purchase of debt securities and increase of shares' prices in the portfolio. For the same period, NBK reserve assets decreased by US\$3.9 billion mainly due to the sale of debt securities.

Figure 2-1. NFK assets by types of financial instruments, as of 01/04/2019

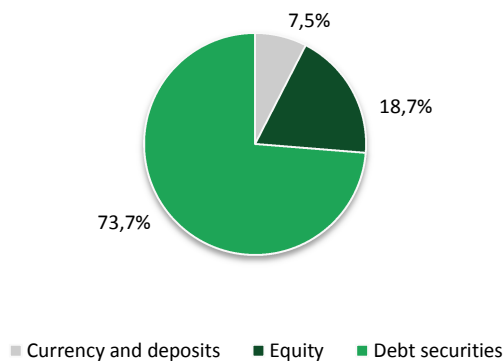
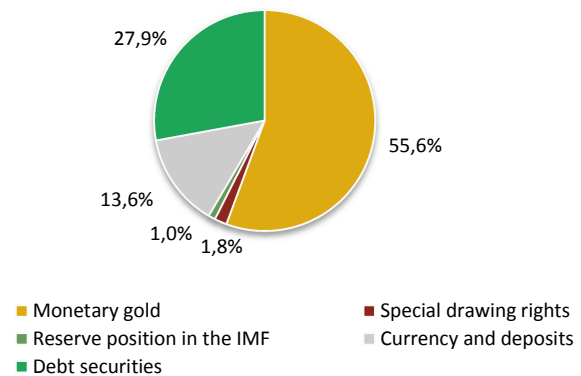


Figure 2-2. NBK reserve assets by types of financial instruments, as of 01/04/2019



Other sectors continue to be 'net borrowers'. As of April 1st, 2019, net external debt of *Other sectors* amounted to US\$101.4 billion, decreasing during the first quarter of the current year by US\$1.6 billion.

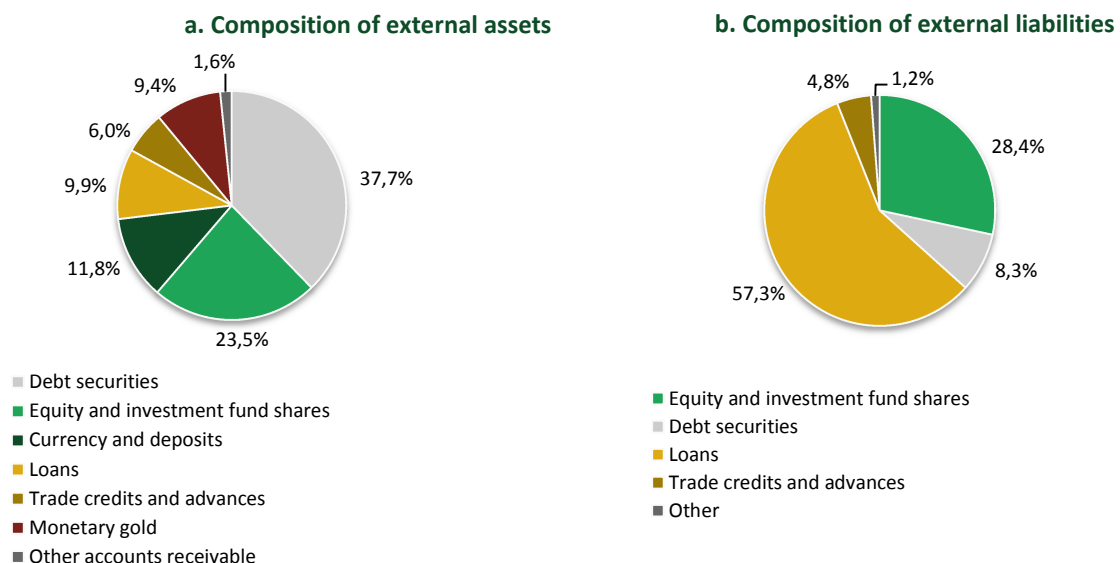
IIP breakdown by types of financial instruments remains to be almost the same (Figure 3). Debt securities of non-residents comprise a predominant share of external assets, mainly in NFK portfolio and in NBK reserve assets; while loans and non-residents' equity in Kazakhstan's banks and enterprises take up a major share of external liabilities.

Investment position of Banks sector

As of April 1st, 2019, investment position of *Banks* equaled to (-) US\$393 million, increasing (improving) during the 1st quarter of 2019 by US\$1.4 billion (Figure 4).

As of April 1st, 2019, external assets of *Banks* sector amounted to US\$7.3 billion (5% of external assets of Kazakhstan), increasing during the 1st quarter by US\$1.1 billion. A predominant part of external assets of *Banks* sector is taken up by highly liquid assets - money on accounts in foreign banks that as of April 1st, 2019 amounted to US\$3.7 billion (51% of external assets of *Banks*), from which US\$86 million are long-term deposits (longer than one year).

Figure 3. IIP breakdown by types of financial instruments, as of 01/04/2019



Foreign currency takes up around 9% of external assets of *Banks* sector; and as of April 1st, 2019, foreign currency was estimated at US\$674 million.

As of April 1st, 2019, loans given to non-residents amounted to US\$788 million (11% of external assets of *Banks*), from which US\$129 million accounts for expired by non-residents loans (Figure 5, Appendix 3). Almost all expired by non-residents loans are loans to the Russian Federation.

As of April 1st, 2019, external liabilities of *Banks* amounted to US\$7.7 billion (3% of Kazakhstan's external liabilities), decreasing during the quarter by US\$232 million. Equity of non-residents in *Banks*, debt securities (mainly – Eurobonds) held by non-residents, and loans take up the largest share of external liabilities of *Banks*.

As of April 1st, 2019 equity of non-residents in *Banks* taking in consideration secondary market operations equaled to US\$2.3 billion, increasing during the 1st quarter by US\$165 million. This increase was caused by increase of market prices of *Banks'* common shares.

IIP of *Banks* sector by types of financial instruments is presented in Figure 6.

Investment position of *Other sectors*

IIP of *Other sectors* in position of a 'net borrower' during the 1st quarter of 2019 improved by US\$1.2 billion and as of April 1st, 2019 amounted to (-) US\$137.9 billion (Figure 7).

As of April 1st, 2019, external assets of *Other sectors* amounted to US\$62.2 billion (39% of country's external assets), increasing during the 1st quarter by US\$2.4 billion. Increase of external assets in the 1st quarter was mainly caused by increase of residents' equity value in non-residents and purchase of debt securities. Equity in foreign companies and investment fund shares takes up a predominant part of external assets and amounts to US\$23.7 billion or 38.1% of *Other sectors'* external assets (Figure 8).

As of April 1st, 2019, external liabilities of *Other sectors* amounted to US\$200.1 billion (91% of Kazakhstan's external liabilities). Increase of external liabilities during the 1st quarter of 2019 by US\$1.1

Figure 4. IIP of Banks sector, as of the end of the period (billions of US dollars)

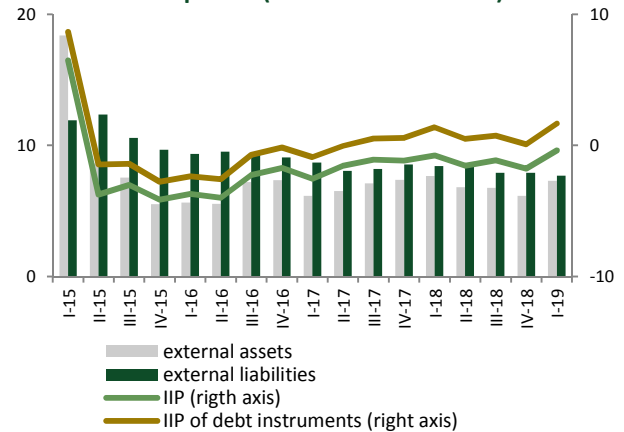


Figure 5. Loan debts of non-residents to Banks, as of 01/04/2019

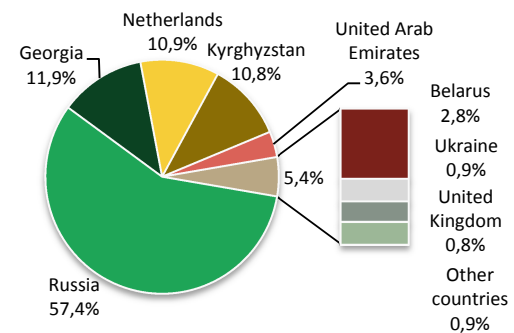
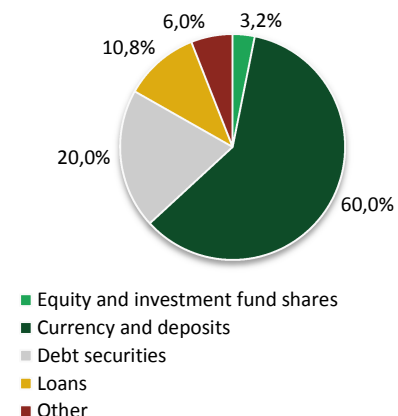
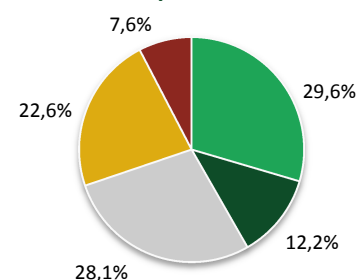


Figure 6. IIP of Banks sector by types of financial instruments, as of 01/04/2019

a. Composition of external assets



b. Composition of external liabilities



billion was caused by increase of non-residents' equity in Kazakhstan by reinvestment of investors' retained earnings. As before a predominant part of external liabilities of *Other sectors* is taken up by loans from non-residents that equal to US\$117.9 billion or 58.9% of external liabilities of *Other sectors*.

Figure 7. IIP of Other sectors, as of the end of the period (billions of US dollars)

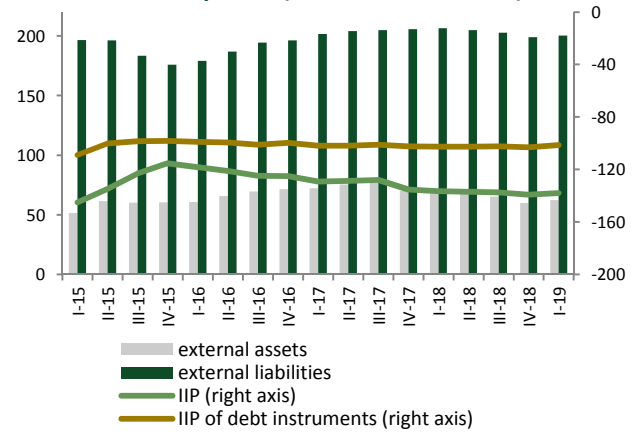
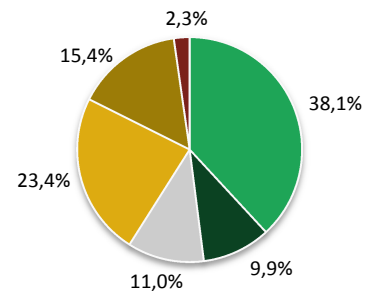


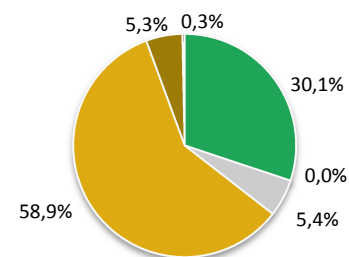
Figure 8. IIP of Other sectors by types of financial instruments, as of 01/04/2019

a. Composition of external assets



- Equity and investment fund shares
- Currency and deposits
- Debt securities
- Loans
- Trade credits and advances
- Other

b. Composition of external liabilities



	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019
Deposit-taking corporations, except the central bank	69=70+71	1 289,5	1 206,7	1 164,1	788,0	769,9	805,0	788,5
Short-term	70	58,9	46,6	46,2	49,2	59,2	75,8	61,7
Long-term	71	1 230,6	1 160,1	1 117,9	738,8	710,8	729,2	726,7
General government	72=73+74+75	37,6	29,5	28,0	26,4	24,9	23,3	21,8
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	37,6	29,5	28,0	26,4	24,9	23,3	21,8
Other sectors	76=77+80	11 286,3	11 193,5	11 490,5	11 094,6	11 165,7	11 235,0	11 183,4
Other financial corporations	77=78+79	9 480,1	9 227,4	9 515,8	9 209,6	9 145,8	9 132,1	9 142,2
Short-term	78	727,6	97,4	0,4	0,7	0,9	3,3	2,7
Long-term	79	8 752,5	9 130,0	9 515,4	9 208,9	9 144,9	9 128,8	9 139,6
Nonfinancial corporations, households, and NPISHs	80=81+82	1 806,2	1 966,1	1 974,7	1 885,1	2 019,9	2 102,9	2 041,2
Short-term	81	78,7	51,6	55,7	87,4	90,3	122,3	122,5
Long-term	82	1 727,5	1 914,5	1 919,0	1 797,7	1 929,6	1 980,6	1 918,7
Insurance, pension, and standardized guarantee schemes	83=84+85+86+							
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+							
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	97=98+99	79,0	84,1	96,4	84,4	82,8	65,8	76,4
Short-term	98	63,3	68,4	75,7	63,7	60,5	50,1	74,5
Long-term	99	15,7	15,7	20,7	20,7	22,3	15,7	1,9
Other sectors	100=101+104	8 367,6	8 595,9	8 917,0	9 852,2	9 977,5	8 451,7	8 744,7
Other financial corporations	101=102+103	25,2	234,6	219,0	218,1	217,1	227,5	228,5
Short-term	102	25,0	99,7	80,8	80,1	73,3	90,2	89,6
Long-term	103	0,1	134,9	138,2	138,0	143,8	137,2	138,9
Nonfinancial corporations, households, and NPISHs	104=105+106	8 342,5	8 361,3	8 698,0	9 634,1	9 760,5	8 224,2	8 516,3
Short-term	105	7 250,2	7 136,8	7 451,1	8 462,8	8 578,9	7 002,6	7 281,8
Long-term	106	1 092,3	1 224,6	1 246,8	1 171,3	1 181,6	1 221,6	1 234,5
Other accounts receivable	107=108+111+							
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	63,6	109,4	117,3	131,2	190,8	149,9	377,9
Short-term	112	63,6	109,4	117,3	131,2	190,8	149,9	377,9
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	0,3	0,3	0,3	0,3	0,3	0,3	0,3
Short-term	115	0,3	0,3	0,3	0,3	0,3	0,3	0,3
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	1 630,0	1 114,8	1 176,5	2 976,3	1 201,8	1 169,1	1 197,5
Other financial corporations	118=119+120	1 344,1	831,2	885,9	1 010,1	875,6	853,5	868,3
Short-term	119	576,0	391,7	365,9	371,0	370,3	362,8	365,7
Long-term	120	768,2	439,5	519,9	639,1	505,3	490,7	502,6
Nonfinancial corporations, households, NPISHs	121=122+123	285,9	283,7	290,6	1 966,1	326,2	315,7	329,2
Short-term	122	17,2	13,0	14,0	1 681,9	62,3	67,8	81,6
Long-term	123	268,8	270,6	276,6	284,2	263,9	247,9	247,6
Reserve assets	124=125+128+							
Monetary gold	125=126+127	9 616,6	12 498,0	13 197,8	12 934,7	12 751,2	14 391,0	15 013,7
Gold bullion	126	6 894,6	9 450,5	10 085,5	9 994,2	9 967,8	11 386,5	11 976,2
Unallocated gold accounts	127	2 722,1	3 047,5	3 112,4	2 940,5	2 783,3	3 004,5	3 037,5
Special drawing rights	128	466,8	495,9	508,1	491,6	491,3	487,9	487,7
Reserve position in the IMF	129	265,6	281,6	288,1	278,4	277,9	275,6	275,1
Other reserve assets	130=131+134+							
Currency and deposits	131=132+133	8 186,7	4 302,4	3 953,2	4 448,2	5 634,4	5 629,3	3 683,6
Claims on monetary authorities	132	853,2	835,9	2 176,6	2 003,8	4 078,1	2 672,2	2 367,0
Claims on other entities	133	7 333,4	3 466,5	1 776,6	2 444,4	1 556,3	2 957,2	1 316,5
Securities	134=135+138	11 171,5	13 412,5	12 699,5	11 938,5	10 812,4	10 145,0	7 576,1
Debt securities	135=136+137	11 171,4	13 412,4	12 699,5	11 938,4	10 782,3	10 105,1	7 530,9
Short-term	136	3 791,2	4 485,8	4 200,2	3 699,1	3 044,2	2 310,6	130,2
Long-term	137	7 380,3	8 926,6	8 499,3	8 239,3	7 738,1	7 794,5	7 400,7
Equity and investment fund shares	138	0,1	0,1	0,1	0,1	30,1	40,0	45,2
Financial derivatives	139	3,0	6,4	1,9	4,7	10,1	-1,9	5,9
Other claims	140	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+							
Direct investment	142=143+147	218 291,0	227 102,6	227 810,6	225 011,8	221 982,7	219 236,9	220 253,8

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019
Deposit-taking corporations, except the central bank	208=209+210	3 165,2	2 942,8	2 470,4	2 597,6	2 218,0	2 139,0	1 732,0
Short-term	209	69,9	116,7	110,5	160,9	165,6	132,1	101,8
Long-term	210	3 095,4	2 826,1	2 359,9	2 436,7	2 052,4	2 006,9	1 630,2
General government	211=212+213+							
214	214	7 363,6	7 248,5	7 184,6	7 092,5	7 008,0	6 982,6	6 638,1
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	7 363,6	7 248,5	7 184,6	7 092,5	7 008,0	6 982,6	6 638,1
Other sectors	215=216+219	21 356,4	22 846,7	23 097,3	22 691,2	22 763,3	21 297,2	21 220,7
Other financial corporations	216=217+218	982,6	1 002,1	1 052,2	1 102,5	1 124,3	984,1	927,9
Short-term	217	16,2	15,4	18,3	29,5	33,3	9,9	6,9
Long-term	218	966,4	986,7	1 034,0	1 073,0	1 091,1	974,2	921,1
Nonfinancial corporations, households, and NPISHs	219=220+221	20 373,8	21 844,6	22 045,1	21 588,7	21 639,0	20 313,1	20 292,7
Short-term	220	400,9	572,7	455,3	471,6	665,5	606,4	611,4
Long-term	221	19 972,9	21 271,8	21 589,8	21 117,1	20 973,5	19 706,8	19 681,3
Insurance, pension, and standardized guarantee schemes	222=223+224+							
225+226	225+226	89,9	119,4	135,0	147,1	103,3	120,0	126,9
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0
224	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	226=227+228	89,9	119,4	135,0	147,1	103,3	120,0	126,9
Other sectors	227	89,9	119,4	135,0	147,1	103,3	120,0	126,9
Other financial corporations	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	229=230+233+							
Trade credit and advances	236+239	7 030,9	7 295,0	7 299,3	7 718,9	7 993,0	7 977,6	7 779,4
Central bank	230=231+232	0,0	3,1	4,1	4,1	4,4	4,0	4,3
Short-term	231	0,0	3,1	4,1	4,1	4,4	4,0	4,3
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0
233=234+235	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	236=237+238	13,6	19,3	17,6	21,5	23,1	17,9	17,8
Short-term	237	13,6	19,3	17,6	21,5	23,1	17,9	17,8
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	7 017,3	7 272,6	7 277,6	7 693,2	7 965,5	7 955,7	7 757,4
Other financial corporations	240=241+242	35,0	29,2	28,5	33,0	40,4	28,2	21,6
Short-term	241	32,1	26,2	25,5	30,0	37,4	25,1	12,8
Long-term	242	2,9	2,9	3,0	3,0	3,0	3,2	8,9
Nonfinancial corporations, households, and NPISHs	243=244+245	6 982,2	7 243,5	7 249,1	7 660,3	7 925,1	7 927,4	7 735,7
Short-term	244	5 170,4	5 622,9	5 617,8	5 835,9	6 021,7	6 098,8	5 889,0
Long-term	245	1 811,8	1 620,5	1 631,3	1 824,3	1 903,4	1 828,6	1 846,7
Other accounts payable - other	246=247+250+							
253+256	253+256	529,9	529,7	579,9	671,5	383,0	341,3	647,3
Central bank	247=248+249	5,6	1,0	1,0	1,0	1,0	1,0	1,0
Short-term	248	4,6	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0
250=251+252	250=251+252	39,6	79,5	96,0	111,8	174,6	160,8	516,0
Short-term	251	39,6	79,5	96,0	111,8	174,6	160,8	516,0
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	1,1	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	255	1,1	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	483,6	449,3	482,8	558,7	207,5	179,5	130,4
Other financial corporations	257=258+259	67,3	34,8	47,5	75,3	49,6	43,3	51,6
Short-term	258	28,3	28,4	28,4	57,7	39,8	29,6	29,1
Long-term	259	38,9	6,4	19,0	17,6	9,8	13,6	22,6
Nonfinancial corporations, households, NPISHs	260=261+262	416,4	414,5	435,4	483,4	157,8	136,2	78,7
Short-term	261	72,9	80,9	40,3	87,5	95,6	79,1	23,0
Long-term	262	343,5	333,6	395,0	395,9	62,3	57,1	55,7
Special drawing rights (Net incurrence of liabilities)	263	465,6	493,6	505,0	488,1	487,1	483,2	482,2

¹ Net means assets minus liabilities

² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

(millions of US dollars)

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019
Net International Investment Position²	1=3+4+5=6+16+26+36	-45 455,9	-56 383,9	-57 987,3	-59 221,6	-60 610,9	-61 397,4	-59 852,3
of which net external debt ³	2=-4=7+17+27+37	37 841,5	45 796,5	46 028,6	46 535,6	47 767,3	47 206,8	47 061,6
<i>Net equity and investment fund shares⁴</i>	3=9-13+19-23+29-33+40-44	-14 359,3	-19 918,4	-21 962,0	-22 636,7	-22 818,5	-25 609,8	-24 763,0
<i>Net debt instruments⁵</i>	4=10-14+20-24+30-34+41-45	-37 841,5	-45 796,5	-46 028,6	-46 535,6	-47 767,3	-47 206,8	-47 061,6
<i>Net other claims and liabilities⁶</i>	5=11-15+21-25+31-35+42-46	6 744,9	9 331,0	10 003,3	9 950,7	9 975,0	11 419,3	11 972,2
Central bank	6=8-12	29 713,9	31 012,9	29 791,7	29 922,5	30 346,7	31 350,0	27 447,7
of which net external debt	7=14-10	-22 596,8	-21 185,7	-19 277,4	-19 472,2	-19 776,5	-19 320,1	-14 683,1
Assets	8=9+10+11	30 470,2	31 939,2	31 690,9	31 111,1	31 121,3	32 120,4	28 386,5
Equity and investment fund shares	9	219,5	370,3	426,9	451,5	592,4	645,2	782,5
Debt instruments	10	23 353,1	22 112,0	21 176,6	20 660,8	20 551,0	20 090,5	15 621,9
Other claims	11	6 897,6	9 456,8	10 087,3	9 998,9	9 977,9	11 384,6	11 982,1
Liabilities	12=13+14+15	756,3	926,3	1 899,2	1 188,6	774,6	770,4	938,8
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	756,3	926,3	1 899,2	1 188,6	774,6	770,4	938,8
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	16=18-22	-1 731,0	-1 160,9	-771,5	-1 557,0	-1 146,2	-1 763,1	-393,0
of which net external debt	17=24-20	161,2	-565,3	-1 363,4	-496,1	-749,4	-91,4	-1 659,3
Assets	18=19+20+21	7 355,3	7 382,2	7 660,1	6 813,5	6 762,5	6 148,2	7 286,7
Equity and investment fund shares	19	310,5	308,8	298,4	218,4	215,3	229,4	230,8
Debt instruments	20	6 992,1	7 067,2	7 297,2	6 563,3	6 499,6	5 843,5	6 997,4
Other claims	21	52,7	6,1	64,6	31,8	47,6	75,4	58,5
Liabilities	22=23+24+25	9 086,3	8 543,0	8 431,6	8 370,5	7 908,7	7 911,4	7 679,7
Equity and investment fund shares	23	1 722,9	2 012,4	2 391,8	2 269,5	2 132,4	2 105,1	2 270,1
Debt instruments	24	7 153,3	6 501,9	5 933,8	6 067,3	5 750,1	5 752,1	5 338,1
Other liabilities	25	210,1	28,7	106,1	33,8	26,2	54,1	71,4
General government	26=28-32	51 572,7	49 176,9	49 559,8	49 466,9	47 620,6	48 195,6	51 035,0
of which net external debt	27=34-30	-39 511,0	-34 710,5	-36 011,7	-36 117,4	-34 092,5	-36 373,1	-38 007,0
Assets	28=29+30+31	63 664,7	61 244,3	60 697,7	60 157,3	58 272,1	59 750,3	62 523,8
Equity and investment fund shares	29	12 039,3	14 464,0	13 565,7	13 352,0	13 532,2	11 819,8	13 023,4
Debt instruments	30	51 603,1	46 777,9	47 149,6	46 807,8	44 743,9	47 927,9	49 495,8
Other claims	31	22,3	2,4	-17,5	-2,5	-4,0	2,6	4,6
Liabilities	32=33+34+35	12 092,1	12 067,5	11 137,9	10 690,4	10 651,5	11 554,8	11 488,8
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	12 092,1	12 067,5	11 137,9	10 690,4	10 651,5	11 554,8	11 488,8
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	36=39-43=47+58	-125 011,5	-135 412,8	-136 567,3	-137 054,0	-137 432,1	-139 179,8	-137 942,1
of which net external debt	37=45-41	99 788,2	102 258,1	102 681,1	102 621,2	102 385,7	102 991,4	101 411,0
where net intercompany lending	38	95 668,8	95 145,7	97 622,7	97 211,0	96 931,6	96 066,3	96 420,3
Assets	39=40+41+42	71 344,9	70 153,0	69 774,6	67 708,3	65 215,9	59 820,6	62 204,5
Equity and investment fund shares	40	27 817,2	24 685,1	24 736,5	23 812,7	23 484,8	22 067,0	23 712,9
Debt instruments	41	43 518,7	45 464,2	45 025,8	43 889,1	41 719,1	37 718,6	38 471,4
Other claims	42	9,0	3,7	12,2	6,4	12,0	35,0	20,3
Liabilities	43=44+45+46	196 356,3	205 565,8	206 341,9	204 762,3	202 647,9	199 000,4	200 146,6
Equity and investment fund shares	44	53 022,9	57 734,2	58 597,8	58 201,8	58 510,8	58 266,1	60 242,4
Debt instruments	45	143 306,8	147 722,3	147 706,9	146 510,3	144 104,8	140 710,0	139 882,3
Other liabilities	46	26,6	109,3	37,2	50,2	32,4	24,2	21,8
Other financial corporations	47=50-54	9 251,3	12 534,6	13 598,2	13 053,0	13 922,1	13 966,2	15 379,8
of which net external debt	48=56-52	-11 941,0	-13 584,5	-14 692,4	-14 433,5	-14 935,3	-13 896,0	-15 251,4
where net intercompany lending	49	-47,5	-3,4	-96,9	86,3	34,1	198,7	222,8
Assets	50=51+52+53	16 041,6	18 546,5	19 898,1	19 303,8	19 795,1	18 226,1	18 787,9
Equity and investment fund shares	51	1 155,0	1 809,8	1 935,6	1 632,4	2 127,9	1 618,0	1 649,7
Debt instruments	52	14 886,6	16 736,6	17 962,5	17 671,4	17 667,2	16 608,0	17 138,3
Other claims	53	0,1	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	54=55+56+57	6 790,2	6 011,9	6 299,9	6 250,8	5 873,0	4 259,9	3 408,2
Equity and investment fund shares	55	3 844,7	2 859,8	3 029,8	3 013,0	3 141,1	1 547,9	1 521,3
Debt instruments	56	2 945,6	3 152,1	3 270,2	3 237,8	2 731,9	2 712,1	1 886,9
Other liabilities	57	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	58=61-62	-134 262,8	-147 947,4	-150 165,5	-150 107,0	-151 354,2	-153 145,9	-153 321,8
of which net external debt	59=67-63	111 729,1	115 842,6	117 373,4	117 054,8	117 321,0	116 887,4	116 662,4
where net intercompany lending	60	95 716,3	95 149,1	97 719,7	97 124,7	96 897,4	95 867,6	96 197,4
Assets	61=62+63+64	55 303,3	51 606,5	49 876,5	48 404,5	45 420,7	41 594,5	43 416,6
Equity and investment fund shares	62	26 662,2	22 875,3	22 801,0	22 180,3	21 356,9	20 449,0	22 063,2
Debt instruments	63	28 632,1	28 727,6	27 063,3	26 217,7	24 051,9	21 110,5	21 333,1
Other claims	64	9,0	3,7	12,2	6,4	12,0	35,0	20,3
Liabilities	65=66+67+68	189 566,1	199 553,9	200 042,0	198 511,5	196 774,9	194 740,4	196 738,4
Equity and investment fund shares	66	49 178,2	54 874,4	55 568,0	55 188,8	55 369,7	56 718,3	58 721,1
Debt instruments	67	140 361,3	144 570,2	144 436,7	143 272,5	141 372,9	137 997,9	137 995,5
Other liabilities	68	26,6	109,3	37,2	50,2	32,4	24,2	21,8

¹ all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets² net means assets minus liabilities³ net external debt means liabilities minus debt instruments assets⁴ include equity and investment fund shares⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, special drawing rights, other accounts receivable⁶ include monetary gold, derivatives and employee stock options

Arrears on loans given by Kazakhstan banks to non-residents as of April 1st, 2019

millions of US dollars

Country	Total	by terms of initial maturity				by currency				by the economic sector of the borrower			by expired loans
		within 1 year	from 1 to 3 years	from 3 to 5 years	more than 5 years	Tenge	USD	Euro	Ruble	Banks	Legal entities (excluding Banks)	Households	
Total	788,5	61,7	134,1	124,4	468,3	219,3	483,2	15,3	70,7	222,2	556,9	9,3	129,1
Belarus	22,0	8,9	7,0	0,0	6,1	0,0	7,2	14,8		22,0		0,0	0,0
Georgia	94,1	0,0	12,3	71,7	10,0	0,0	94,1			94,1		0,0	
Kyrgyzstan	85,2	3,4	0,0	6,3	75,5	0,0	85,2				85,2	0,0	2,4
Netherlands	86,1				86,1		86,1				86,1		
Russia	452,4	17,6	105,4	39,2	290,2	190,7	191,0	0,0	70,7	103,4	346,7	2,3	126,4
Tadjikistan	2,7	2,1	0,5	0,0		0,0	2,1	0,6		2,6	0,0	0,0	0,0
Turkey	4,0	1,4	2,3	0,1	0,2	0,2	3,9			0,0	3,8	0,3	0,1
Ukraine	7,1	0,0		7,1	0,0	0,0	7,1	0,0			7,1	0,0	0,0
United Arab Emirates	28,1	28,1				28,1					28,1		
United Kingdom	6,4	0,0	6,4	0,0		0,0	6,4					6,4	0,0
Other countries	0,5	0,2	0,0	0,0	0,2	0,3	0,2	0,0	0,0	0,1	-0,0	0,3	0,1

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	IIP, net ¹ as of 01/04/2019 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-59 852	160 401	28 926	64 837	83	39 513	27 042	220 254	162 049	18 526	93	39 585
AGRICULTURE, FORESTRY AND FISHING	-461,9	84,5	0,8	0,0	0,0	83,6		546,4	297,8	3,4	0,0	245,2
MINING AND QUARRYING	-117 214,3	7 131,5	5 166,2	45,9	0,0	1 919,4		124 345,8	120 268,0	385,4	1,0	3 691,4
Mining of coal and lignite	-304,0	538,5	458,4	0,0	0,0	80,1		842,6	451,7	0,1	0,0	390,8
Extraction of crude petroleum and natural gas	-108 973,5	2 137,5	906,6	0,0	0,0	1 231,0		111 111,1	109 829,4	13,8	0,0	1 267,8
Mining of metal ores	-6 390,5	4 266,3	3 794,8	45,0	0,0	426,6		10 656,8	8 487,0	371,5	1,0	1 797,3
Other mining and quarrying	-466,1	158,0	4,4	0,0	0,0	153,7		624,1	559,7	0,0	0,0	64,4
Mining support service activities	-1 080,1	31,1	2,1	0,9	0,0	28,1		1 111,2	940,1	0,0	0,0	171,1
MANUFACTURING	-13 155,4	3 734,9	2 093,4	0,0	20,3	1 621,2		16 890,3	10 108,8	21,1	19,9	6 740,5
Manufacture of food products, beverages and tobacco products	-810,9	330,0	138,5	0,0	3,8	187,8		1 141,0	787,3	0,1	0,0	353,5
Manufacture of textiles, apparel, leather and related products	-12,4	14,4	0,7	0,0	0,0	13,7		26,8	2,4	0,0	0,0	24,4
Manufacture of wood and paper products, and printing	-47,2	17,2	4,2	0,0	0,5	12,5		64,3	39,6	0,0	0,0	24,7
Manufacture of coke and refined petroleum products	-2 510,6	32,0	0,0	0,0	0,0	32,0		2 542,6	799,0	0,0	0,0	1 743,5
Manufacture of chemicals and chemical products	-540,4	71,7	11,7	0,0	0,0	60,0		612,1	427,2	0,3	0,0	184,6
Manufacture of basic pharmaceutical products and pharmaceutical preparations	-220,8	11,1	0,2	0,0	0,0	10,9		231,8	124,6	0,1	0,0	107,1
Manufacture of rubber and plastics products, and other non-metallic mineral products	-908,3	148,1	37,4	0,0	0,0	110,7		1 056,5	610,0	0,5	0,0	446,0
Manufacture of basic metals and fabricated metal products, except machinery and equipment	-7 659,3	2 729,4	1 834,0	0,0	16,0	879,4		10 388,7	6 946,5	19,8	19,9	3 402,6
Manufacture of computer, electronic and optical products	-89,3	15,3	0,2	0,0	0,0	15,1		104,6	63,5	0,0	0,0	41,0
Manufacture of electrical equipment	-31,1	40,0	0,0	0,0	0,0	40,0		71,1	32,2	0,0	0,0	38,9
Manufacture of machinery and equipment n.e.c.	-124,8	39,5	2,1	0,0	0,0	37,4		164,4	81,1	0,3	0,0	83,0
Manufacture of transport equipment	-105,8	162,8	0,0	0,0	0,0	162,8		268,7	69,2	0,0	0,0	199,5
Other manufacturing, and repair and installation of machinery and equipment	-94,5	123,5	64,5	0,0	0,0	58,9		217,9	126,1	0,1	0,0	91,7
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	-2 031,2	167,5	10,4	0,0	0,0	157,0		2 198,6	1 108,5	26,4	0,0	1 063,7
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	-135,1	8,9	0,0	0,0	0,0	8,9		144,0	38,7	0,0	0,0	105,2
CONSTRUCTION	-2 486,7	1 721,2	522,1	7,5	0,0	1 191,6		4 207,9	1 234,2	30,5	0,0	2 943,2
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	-7 004,7	3 095,5	596,5	2,6	0,0	2 496,4		10 100,2	4 145,3	701,9	0,0	5 253,0
Wholesale of solid, liquid and gaseous fuels and related products	-1 327,6	594,0	18,4	0,0	0,0	575,6		1 921,5	624,3	670,2	0,0	627,1
TRANSPORTATION AND STORAGE	-9 892,1	4 282,6	490,2	0,5	0,0	3 791,9		14 174,6	9 656,6	2 358,7	0,0	2 159,3
Land transport and transport via pipelines	-9 105,5	2 925,6	249,7	0,5	0,0	2 675,4		12 031,1	8 652,0	2 336,5	0,0	1 042,6
Transport via pipeline	-6 278,9	2 769,8	146,4	0,0	0,0	2 623,4		9 048,7	8 314,8	4,9	0,0	729,0
Water transport	-67,2	10,7	2,6	0,0	0,0	8,1		77,9	7,3	0,0	0,0	70,7
Air transport	100,2	532,8	0,0	0,0	0,0	532,8		432,6	54,9	0,0	0,0	377,7
Warehousing and support activities for transportation	-782,9	781,6	237,2	0,0	0,0	544,4		1 564,4	879,1	22,2	0,0	663,1
Postal and courier activities	19,6	31,9	0,7	0,0	0,0	31,1		12,3	7,0	0,0	0,0	5,2
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	-393,5	45,4	13,7	0,0	0,0	31,8		438,9	313,8	0,7	0,0	124,4
INFORMATION AND COMMUNICATION	-1 339,5	492,3	212,2	0,0	0,0	280,0		1 831,7	1 057,8	183,1	0,0	590,8
Publishing, audiovisual and broadcasting activities	-230,3	3,2	0,4	0,0	0,0	2,8		233,5	96,5	0,0	0,0	137,0

Types of economic activities	IIP, net ¹ as of 01/04/2019 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-59 852	160 401	28 926	64 837	83	39 513	27 042	220 254	162 049	18 526	93	39 585
Telecommunications	-947,0	471,1	211,1	0,0	0,0	260,0		1 418,1	823,4	183,1	0,0	411,6
IT and other information services	-162,2	18,0	0,8	0,0	0,0	17,2		180,2	137,9	0,0	0,0	42,3
FINANCIAL AND INSURANCE ACTIVITIES	42 463,3	54 523,0	2 662,8	7 684,3	58,5	17 075,4	27 042,1	12 059,7	3 726,2	3 442,2	71,4	4 819,9
Financial service activities, except insurance and pension funding	35 508,5	47 242,6	2 625,8	1 625,6	58,5	15 890,6	27 042,1	11 734,1	3 599,8	3 425,3	71,4	4 637,6
Insurance, reinsurance and pension funding, except compulsory social security	6 457,9	6 659,1	5,9	6 058,7	0,0	594,6		201,2	37,0	0,4	0,0	163,8
Activities auxiliary to financial services and insurance activities	496,9	621,3	31,0	0,0	0,0	590,3		124,4	89,3	16,6	0,0	18,5
REAL ESTATE ACTIVITIES	-1 728,3	461,7	363,6	0,0	0,0	98,1		2 190,0	1 306,6	0,0	0,0	883,3
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	1 025,4	18 099,6	14 647,4	0,0	0,0	3 452,1		17 074,2	7 550,7	6 539,6	1,0	2 982,9
Legal and accounting activities	22,1	61,7	50,1	0,0	0,0	11,7		39,6	27,1	0,0	0,0	12,5
Activities of head offices; management consultancy activities	6 325,9	17 323,5	14 167,8	0,0	0,0	3 155,8		10 997,6	3 012,2	6 537,0	0,0	1 448,4
Architectural and engineering activities; technical testing and analysis activities	-5 199,0	416,0	343,0	0,0	0,0	73,0		5 615,0	4 282,1	1,9	1,0	1 329,9
geological exploration and prospecting activities	-4 882,8	133,6	90,9	0,0	0,0	42,7		5 016,4	4 105,8	1,9	1,0	907,7
Scientific research and development	-78,5	32,8	2,7	0,0	0,0	30,1		111,3	36,8	0,6	0,0	73,8
Other professional, scientific and technical activities	-45,2	265,5	83,9	0,0	0,0	181,6		310,7	192,4	0,0	0,0	118,3
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	-471,0	121,4	52,7	0,0	0,0	68,7		592,4	300,9	0,0	0,0	291,5
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	51 026,8	62 515,6	448,2	56 035,4	4,6	6 027,4		11 488,8	0,0	4 832,9	0,0	6 655,9
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	-239,1	24,7	7,7	0,0	0,0	17,0		263,7	80,9	0,1	0,0	182,8
OTHER SERVICE ACTIVITIES	287,5	1 357,8	42,5	860,1	0,0	455,2		1 070,3	814,9	0,1	0,0	255,3
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE ACTIVITIES, N.E.C.	1 716,0	2 352,2	1 595,7	19,1	0,0	737,4		636,3	39,7	0,0	0,0	596,6
	181,3	181,3	0,0	181,3	0,0	0,0		0,0	0,0	0,0	0,0	0,0

¹ net means assets minus liabilities

² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01/04/2019 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-59 852	160 401	28 926	64 837	83	39 513	27 042	220 254	162 049	18 526	93	39 585
AFGHANISTAN	-23,6	27,0	0,0	0,0	0,0	27,0	0,0	50,6	0,0	0,0	0,0	50,6
ALBANIA	-0,9	1,8	0,0	0,0	0,0	1,8	0,0	2,7	0,0	0,0	0,0	2,7
ALGERIA	-0,6	0,0	0,0	0,0	0,0	0,0	0,0	0,6	0,0	0,0	0,0	0,6
ANDORRA	0,6	0,6	0,0	0,0	0,0	0,6	0,0	0,0	0,0	0,0	0,0	0,0
ANGUILLA	-8,3	0,1	0,0	0,0	0,0	0,1	0,0	8,4	0,1	0,0	0,0	8,3
ARGENTINA	0,2	0,5	0,0	0,0	0,0	0,5	0,0	0,3	0,0	0,0	0,0	0,3
ARMENIA	8,8	15,9	0,0	0,3	0,0	15,6	0,0	7,2	0,2	0,0	0,0	7,0
ARUBA	-256,7	12,7	0,0	0,0	0,0	12,7	0,0	269,4	0,0	0,0	0,0	269,4
AUSTRALIA	2 912,4	2 977,6	2,2	2 496,9	0,9	138,6	339,1	65,2	38,5	0,0	0,0	26,6
AUSTRIA	535,0	825,3	6,1	205,6	0,0	609,3	4,3	290,3	128,8	1,0	0,0	160,5
AZERBAIJAN	106,4	174,6	6,1	144,1	0,0	24,3	0,0	68,2	38,2	0,0	0,0	30,0
BAHAMAS	798,8	828,0	828,0	0,0	0,0	0,0	0,0	29,1	6,0	0,0	0,0	23,2
BAHRAIN	-13,0	2,4	1,4	0,0	0,0	1,0	0,0	15,4	3,9	0,0	0,0	11,6
BANGLADESH	-0,3	0,2	0,0	0,0	0,0	0,2	0,0	0,5	0,0	0,0	0,0	0,5
BARBADOS	-10,2	0,0	0,0	0,0	0,0	0,0	0,0	10,2	10,2	0,0	0,0	0,0
BELARUS	-18,9	111,6	16,3	0,0	0,0	95,3	0,0	130,5	25,6	0,1	0,0	104,8
BELGIUM	21,9	768,8	8,7	73,5	0,0	131,7	554,9	746,9	550,0	0,2	0,0	196,7
BELIZE	-65,3	7,1	3,0	0,0	0,0	4,1	0,0	72,5	21,3	2,9	0,0	48,2
BERMUDA	-4 968,0	79,7	0,1	75,4	0,0	0,7	3,5	5 047,7	5 035,7	1,1	0,0	10,9
BHUTAN	-0,2	0,1	0,0	0,0	0,0	0,1	0,0	0,2	0,0	0,0	0,0	0,2
BOLIVIA	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
BOSNIA-HERCEGOVINA	-5,1	0,0	0,0	0,0	0,0	0,0	0,0	5,1	0,0	0,0	0,0	5,1
BRAZIL	98,9	99,6	0,0	99,0	0,0	0,6	0,0	0,7	0,4	0,0	0,0	0,3
BRITISH INDIAN OCEAN TERRITORY	-0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,0	0,0	0,2
BRITISH VIRGIN ISLANDS	-1 709,9	2 467,8	371,8	172,5	0,0	1 889,1	34,3	4 177,7	2 804,5	1,5	0,0	1 371,6
BRUNEI	0,1	0,1	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0
BULGARIA	-39,3	4,0	0,2	0,0	0,0	3,7	0,0	43,2	7,1	0,0	0,0	36,1
CAIMAN ISLANDS	252,4	849,1	737,3	78,6	0,0	10,1	23,1	596,7	16,4	7,1	0,0	573,2
CANADA	2 596,4	3 753,4	21,1	2 860,2	4,9	445,0	422,2	1 157,0	1 080,1	0,1	0,0	76,8
CAPE VERDE	0,4	0,4	0,0	0,0	0,0	0,4	0,0	0,0	0,0	0,0	0,0	0,0
CHANNEL ISLANDS	4,3	6,6	0,0	0,0	0,0	0,0	6,6	2,3	0,7	0,0	0,0	1,6
CHILE	227,6	228,5	0,0	105,8	0,0	0,0	122,6	0,8	0,3	0,0	0,0	0,5
CHINA	-11 048,9	4 250,6	144,6	781,3	0,0	2 956,5	368,2	15 299,5	9 130,9	0,5	0,0	6 168,1
COLOMBIA	183,1	183,1	0,0	7,1	0,0	0,0	176,0	0,0	0,0	0,0	0,0	0,0
CONGO, THE DEMOCRATIC REPUBLIC OF THE	40,6	40,7	40,7	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
COSTA RICA	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
CROATIA	0,7	6,4	0,0	5,3	0,0	1,0	0,0	5,7	0,3	0,0	0,0	5,4
CUBA	-0,1	0,1	0,0	0,0	0,0	0,1	0,0	0,2	0,0	0,0	0,0	0,2
CURACAO	28,4	30,3	0,0	0,0	0,0	30,3	0,0	1,9	0,0	0,0	0,0	1,9
CYPRUS	844,5	1 591,9	148,0	0,6	0,0	1 443,4	0,0	747,4	357,6	25,6	0,0	364,2

Country name	IIP, net ¹ as of 01/04/2019 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
CZECH REPUBLIC	-77,4	56,0	6,1	11,2	0,0	38,7	0,0	133,4	41,1	0,0	0,0	92,3
DENMARK	135,3	196,4	46,8	106,1	0,0	5,1	38,3	61,1	37,9	0,0	0,0	23,2
DOMINICA	5,6	13,3	0,0	0,0	0,0	13,3	0,0	7,7	0,0	0,0	0,0	7,7
DOMINICAN REPUBLIC	-15,5	0,0	0,0	0,0	0,0	0,0	0,0	15,5	0,0	0,0	0,0	15,5
ECUADOR	1,7	1,8	0,0	0,0	0,0	1,8	0,0	0,1	0,0	0,0	0,0	0,1
EGYPT	-9,7	2,2	0,0	0,0	0,0	2,2	0,0	12,0	0,1	0,0	0,0	11,9
ESTONIA	-122,1	16,7	2,0	0,0	0,0	14,7	0,0	138,8	15,3	0,1	0,0	123,4
ETHIOPIA	0,3	0,3	0,0	0,0	0,0	0,3	0,0	0,0	0,0	0,0	0,0	0,0
FINLAND	167,8	220,5	0,2	196,7	0,0	17,8	5,8	52,8	25,0	0,0	0,0	27,7
FRANCE	-9 681,9	4 136,8	36,7	3 400,9	0,0	323,1	376,1	13 818,6	13 280,4	0,0	0,0	538,3
GEORGIA	112,4	237,9	80,9	6,0	0,0	150,9	0,0	125,4	82,6	27,0	0,0	15,8
GERMANY	2 219,2	3 913,6	136,8	2 366,3	0,0	812,5	598,0	1 694,3	985,1	0,8	14,7	693,6
GHANA	0,9	0,9	0,0	0,0	0,0	0,9	0,0	0,0	0,0	0,0	0,0	0,0
GIBRALTAR	-18,2	3,0	0,0	0,0	0,0	3,0	0,0	21,2	2,8	0,0	0,0	18,4
GREECE	-1,0	3,5	0,0	0,2	0,0	3,3	0,0	4,4	2,9	0,0	0,0	1,5
GREENLAND	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
GUERNSEY	-0,4	11,7	0,0	1,1	0,0	10,5	0,0	12,1	12,0	0,0	0,0	0,0
HONDURAS	-0,1	0,1	0,0	0,0	0,0	0,1	0,0	0,1	0,0	0,0	0,0	0,1
HONG KONG	-3 727,6	678,3	22,9	73,0	0,0	535,0	47,4	4 405,8	3 983,1	0,2	0,0	422,5
HUNGARY	-35,9	65,3	1,3	28,4	0,0	11,9	23,6	101,2	55,4	0,0	0,0	45,8
ICELAND	1,5	2,6	0,0	2,3	0,0	0,3	0,0	1,1	1,0	0,0	0,0	0,1
INDIA	-328,6	74,0	0,0	51,0	0,0	19,0	4,0	402,6	183,4	0,0	0,0	219,2
INDONESIA	464,1	465,2	0,0	281,7	0,0	1,1	182,4	1,1	0,0	0,0	0,0	1,1
IRAN	-37,2	10,0	3,3	0,0	0,0	6,8	0,0	47,3	5,7	0,0	0,0	41,6
IRAQ	-0,2	0,4	0,0	0,0	0,0	0,4	0,0	0,6	0,6	0,0	0,0	0,0
IRELAND	585,7	635,5	0,1	506,4	0,0	98,4	30,6	49,8	11,5	4,3	0,0	34,1
ISLE OF MAN	19,3	60,7	60,6	0,1	0,0	0,0	0,0	41,4	26,4	0,0	0,0	15,0
ISRAEL	-8,8	42,5	11,7	16,8	0,0	14,0	0,0	51,3	3,9	0,0	0,0	47,4
ITALY	-11,4	254,2	58,1	103,5	0,0	68,4	24,1	265,6	183,8	0,0	0,0	81,8
JAPAN	-1 870,1	4 874,3	0,0	3 614,8	-0,8	227,2	1 033,1	6 744,4	5 910,3	0,1	0,0	833,9
JERSEY	199,2	202,1	0,0	202,1	0,0	0,0	0,0	3,0	0,2	0,0	0,0	2,8
JORDAN	-7,3	0,5	0,0	0,0	0,0	0,5	0,0	7,8	7,7	0,0	0,0	0,1
KENYA	-2,4	0,1	0,0	0,0	0,0	0,1	0,0	2,5	0,0	0,0	0,0	2,5
KUWAIT	-11,4	6,4	0,0	5,9	0,0	0,4	0,0	17,7	13,0	0,0	0,0	4,8
KYRGYZSTAN	374,7	552,9	213,5	0,0	0,0	339,4	0,0	178,2	30,6	0,1	0,0	147,6
LATVIA	39,0	135,3	90,7	0,0	0,0	44,6	0,0	96,3	19,1	0,0	0,0	77,2
LEBANON	-86,5	1,9	0,0	0,0	0,0	1,9	0,0	88,4	52,6	0,0	0,0	35,8
LIBERIA	41,3	41,3	0,0	40,8	0,0	0,0	0,5	0,0	0,0	0,0	0,0	0,0
LIBYA	-1,0	0,0	0,0	0,0	0,0	0,0	0,0	1,0	0,0	0,0	0,0	1,0
LIECHTENSTEIN	172,6	503,7	500,0	0,0	0,0	3,7	0,0	331,1	206,5	0,0	0,0	124,7
LITHUANIA	1,8	82,5	2,9	0,5	0,0	15,6	63,5	80,6	8,9	0,0	0,0	71,7
LUXEMBOURG	170,5	2 133,5	583,5	368,7	0,0	1 144,3	36,9	1 963,0	1 650,0	8,7	0,0	304,3
MACAO	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
MALAYSIA	-133,4	44,2	0,0	0,2	0,0	7,6	36,4	177,6	91,3	0,0	0,0	86,3

Country name	IIP, net ¹ as of 01/04/2019 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
MALTA	-43,8	1,5	0,2	0,0	0,0	1,3	0,0	45,3	40,1	0,0	0,0	5,2
MARSHALL ISLANDS	-1,0	63,7	63,6	0,0	0,0	0,1	0,0	64,7	0,0	0,0	0,0	64,7
MAURITANIA	0,1	0,1	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
MAURITIUS	17,3	17,5	15,9	0,0	0,0	1,6	0,0	0,2	0,0	0,0	0,0	0,2
MEXICO	445,7	445,8	0,0	280,3	0,0	3,5	162,0	0,1	0,0	0,0	0,0	0,1
MOLDOVA	-56,3	3,8	0,1	0,0	0,0	3,6	0,0	60,0	9,2	0,0	0,0	50,9
MONACO	0,1	5,6	0,0	0,0	0,0	5,6	0,0	5,6	0,0	0,0	0,0	5,6
MONGOLIA	10,8	22,3	5,7	0,0	0,0	16,6	0,0	11,5	0,1	0,0	0,0	11,3
MONTENEGRO	1,7	1,8	0,0	0,0	0,0	1,8	0,0	0,1	0,0	0,0	0,0	0,1
MOROCCO	3,1	3,1	0,0	0,0	0,0	0,0	3,1	0,0	0,0	0,0	0,0	0,0
NAMIBIA	11,0	11,0	0,0	2,0	0,0	0,0	9,0	0,0	0,0	0,0	0,0	0,0
NETHERLANDS	-49 697,2	18 583,6	16 782,5	997,9	0,0	654,2	149,1	68 280,8	66 120,0	16,7	0,0	2 144,2
NETHERLANDS ANTILLES	8,9	8,9	0,0	8,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
NEW ZEALAND	107,4	108,2	0,0	89,2	0,0	8,5	10,5	0,7	0,0	0,0	0,0	0,7
NIGERIA	5,7	5,7	0,2	0,0	0,0	5,5	0,0	0,0	0,0	0,0	0,0	0,0
NORTH MAKEDONIA	-5,3	0,0	0,0	0,0	0,0	0,0	0,0	5,3	5,2	0,0	0,0	0,1
NORWAY	245,8	252,7	0,0	221,3	0,0	3,6	27,9	6,9	5,5	0,0	0,0	1,5
OMAN	-73,3	14,1	0,0	13,8	0,0	0,3	0,0	87,4	0,0	0,0	1,0	86,4
PAKISTAN	-12,3	1,6	0,0	0,0	0,0	1,6	0,0	14,0	11,6	0,0	0,0	2,3
PANAMA	-33,1	98,7	11,4	7,1	0,0	59,7	20,5	131,7	42,8	0,0	0,0	88,9
PAPUA NEW GUINEA	0,4	0,4	0,0	0,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PARAGUAY	11,5	11,5	0,0	11,5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PERU	119,4	119,4	0,0	92,4	0,0	0,0	27,0	0,0	0,0	0,0	0,0	0,0
PHILIPPINES	194,9	195,0	0,0	72,9	0,0	2,3	119,8	0,1	0,0	0,0	0,0	0,1
POLAND	46,8	191,7	0,0	61,1	0,0	40,9	89,7	144,9	84,8	0,0	0,0	60,1
PORTUGAL	0,7	24,2	0,0	2,2	0,0	22,0	0,0	23,5	22,4	0,0	0,0	1,2
QATAR	173,9	204,9	0,0	9,2	0,0	1,7	194,0	31,0	30,6	0,0	0,0	0,4
REP. OF SOUTH AFRICA	7,4	53,2	33,6	10,5	0,0	2,9	6,1	45,8	5,6	0,0	0,0	40,3
ROMANIA	-98,4	8,3	0,0	0,0	0,0	1,9	6,4	106,7	103,7	0,0	0,0	3,0
RUSSIA	-3 164,1	8 488,7	1 927,4	732,5	16,0	5 805,4	7,4	11 652,8	5 168,0	206,1	6,1	6 272,6
SAMOA	-2,2	0,0	0,0	0,0	0,0	0,0	0,0	2,2	2,2	0,0	0,0	0,0
SAN MARINO	0,1	0,1	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0
SAUDA ARABIA	-61,7	28,7	0,0	6,4	0,0	2,8	19,4	90,4	87,8	0,3	0,0	2,3
SERBIA	0,4	20,7	13,8	3,3	0,0	3,6	0,0	20,3	3,0	0,0	0,0	17,4
SEYCHELLES	2 340,1	2 561,8	0,0	0,0	0,0	2 561,8	0,0	221,7	1,7	0,0	0,0	220,0
SINGAPORE	445,8	1 211,6	378,1	171,1	0,0	440,1	222,3	765,8	422,2	0,3	0,0	343,2
SLOVAKIA	-14,5	4,3	0,0	0,0	0,0	4,3	0,0	18,8	4,5	0,0	0,0	14,4
SLOVENIA	-20,9	2,4	0,5	0,0	0,0	1,9	0,0	23,2	8,6	0,0	0,0	14,6
SOUTH KOREA	2 260,3	3 861,5	0,2	2 843,0	0,9	550,2	467,3	1 601,2	1 398,9	0,2	0,0	202,1
SPAIN	53,2	149,8	4,6	90,8	0,0	31,0	23,4	96,6	62,5	0,0	0,0	34,1
SRI LANKA	-0,2	0,2	0,0	0,0	0,0	0,2	0,0	0,3	0,0	0,0	0,0	0,3
ST KITT & NEVIS	-129,2	1,9	0,2	0,0	0,0	1,8	0,0	131,2	110,4	0,0	0,0	20,8
ST VINCENT	-19,0	0,8	0,0	0,0	0,0	0,8	0,0	19,9	7,1	0,0	0,0	12,8
SWEDEN	-26,6	354,6	0,1	195,3	0,0	110,4	48,7	381,2	347,9	0,0	0,0	33,3

Country name	IIP, net ¹ as of 01/04/2019 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
SWITZERLAND	-2 515,1	2 024,1	663,9	392,5	0,5	947,3	19,9	4 539,2	3 051,8	1,4	0,0	1 486,0
SYRIA	0,1	0,2	0,0	0,0	0,0	0,2	0,0	0,1	0,0	0,0	0,0	0,1
TADJIKISTAN	17,7	101,9	45,7	0,0	0,0	56,2	0,0	84,2	1,8	0,0	0,0	82,5
TAIWAN	-1,9	2,4	0,0	0,0	0,0	2,4	0,0	4,3	0,0	0,0	0,0	4,2
THAILAND	0,9	2,8	0,2	0,0	0,0	2,6	0,0	1,9	0,1	0,0	0,0	1,8
TRINIDAD & TOBAGO	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
TUNISIA	0,4	0,5	0,0	0,0	0,0	0,5	0,0	0,0	0,0	0,0	0,0	0,0
TURKEY	-203,7	782,5	234,5	61,3	0,0	486,7	0,0	986,2	684,6	0,2	0,0	301,4
TURKMENISTAN	12,1	18,3	0,2	0,0	0,0	18,1	0,0	6,2	0,1	0,0	0,0	6,1
UKRAINE	161,8	306,0	185,0	1,4	0,0	119,6	0,0	144,1	79,9	0,0	0,0	64,2
UNITED ARAB EMIRATES	145,7	2 096,7	555,9	214,1	0,0	1 157,8	168,9	1 951,0	707,8	10,3	0,0	1 232,9
UNITED KINGDOM	-9 475,4	12 796,1	3 526,7	3 865,2	0,6	4 870,4	533,3	22 271,6	3 785,3	16 806,6	0,0	1 679,6
UNITED STATES OF AMERICA	9 191,1	43 790,8	203,2	33 561,4	3,1	5 823,7	4 199,4	34 599,7	33 372,5	918,7	0,0	308,5
URUGUAY	-50,6	5,2	0,0	0,0	0,0	0,4	4,8	55,8	5,0	0,0	0,0	50,8
UZBEKISTAN	111,7	273,0	79,0	0,0	0,0	194,0	0,0	161,3	12,7	0,0	0,0	148,6
VENEZUELA	-0,4	0,0	0,0	0,0	0,0	0,0	0,0	0,4	0,0	0,0	0,0	0,4
VIETNAM	0,4	1,0	0,0	0,0	0,0	1,0	0,0	0,6	0,0	0,0	0,0	0,6
VIRGIN ISLANDS OF THE US	140,4	140,6	0,0	0,0	0,0	140,6	0,0	0,2	0,0	0,0	0,0	0,2
INTERNATIONAL ORGANIZATIONS	-4 835,1	5 285,5	0,0	2 326,4	0,0	2 127,9	831,2	10 120,6	54,8	483,4	0,0	9 582,4
Not determined by country	15 378,0	16 599,8	0,0	0,0	57,3	1 427,1	15 115,5	1 221,8	0,0	0,0	71,4	1 150,4

¹ net means assets minus liabilities

² according to the asset/liability principle

³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.

⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

⁵ Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;

- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/04/2019 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
TOTAL		220 253,8	100,0	162 049,4	18 526,1	93,3	39 585,1
AGRICULTURE, FORESTRY AND FISHING	A	546,4	0,2	297,8	3,4	0,0	245,2
RUSSIA		151,2	27,7	82,6	0,0	0,0	68,5
NETHERLANDS		110,9	20,3	110,5	0,0	0,0	0,3
Other		284,4	52,0	104,6	3,4	0,0	176,3
MINING AND QUARRYING	B	124 345,8	56,5	120 268,0	385,4	1,0	3 691,4
NETHERLANDS		55 280,3	44,5	54 938,7	0,1	0,0	341,4
UNITED STATES OF AMERICA		32 555,8	26,2	32 200,8	325,8	0,0	29,2
FRANCE		13 402,9	10,8	13 152,5	0,0	0,0	250,5
JAPAN		5 972,7	4,8	5 875,8	0,1	0,0	96,7
BERMUDA		5 035,7	4,0	5 035,7	0,0	0,0	0,0
CHINA		2 642,0	2,1	2 544,6	0,3	0,0	97,1
RUSSIA		2 124,7	1,7	1 201,2	54,9	1,0	867,6
UNITED KINGDOM		1 862,6	1,5	1 800,8	1,8	0,0	60,0
BRITISH VIRGIN ISLANDS		1 602,0	1,3	1 525,2	0,0	0,0	76,8
CANADA		830,9	0,7	826,2	0,0	0,0	4,7
INTERNATIONAL ORGANIZATIONS		694,5	0,6	4,9	0,0	0,0	689,6
SWITZERLAND		519,1	0,4	157,0	0,0	0,0	362,1
Other		1 822,5	1,5	1 004,4	2,4	0,0	815,7
MANUFACTURING	C	16 890,3	7,7	10 108,8	21,1	19,9	6 740,5
NETHERLANDS		3 789,1	22,4	3 581,0	0,3	0,0	207,9
RUSSIA		3 237,7	19,2	660,2	3,1	5,1	2 569,3
SWITZERLAND		2 563,1	15,2	1 941,8	0,3	0,0	621,0
CHINA		2 060,6	12,2	408,2	0,1	0,0	1 652,2
UNITED KINGDOM		1 294,0	7,7	1 162,9	15,9	0,0	115,3
HONG KONG		694,3	4,1	689,2	0,0	0,0	5,0
LUXEMBOURG		617,9	3,7	548,6	0,5	0,0	68,8
GERMANY		421,6	2,5	292,4	0,2	14,7	114,2
JAPAN		290,6	1,7	20,2	0,0	0,0	270,4
INTERNATIONAL ORGANIZATIONS		189,1	1,1	0,0	0,0	0,0	189,1
Other		1 732,4	10,3	804,3	0,8	0,0	927,2
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2 198,6	1,0	1 108,5	26,4	0,0	1 063,7
NETHERLANDS		814,8	37,1	814,0	0,0	0,0	0,8
INTERNATIONAL ORGANIZATIONS		745,0	33,9	0,0	23,7	0,0	721,3
RUSSIA		159,0	7,2	65,8	0,3	0,0	93,0
Other		479,8	21,8	228,8	2,4	0,0	248,6
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	144,0	0,1	38,7	0,0	0,0	105,2
MOLDOVA		46,4	32,2	6,3	0,0	0,0	40,2
INTERNATIONAL ORGANIZATIONS		42,9	29,8	0,0	0,0	0,0	42,9
Other		54,7	38,0	32,5	0,0	0,0	22,2
CONSTRUCTION	F	4 207,9	1,9	1 234,2	30,5	0,0	2 943,2
CHINA		1 984,4	47,2	325,7	0,0	0,0	1 658,7
NETHERLANDS		574,6	13,7	319,7	0,0	0,0	254,9
BRITISH VIRGIN ISLANDS		313,7	7,5	0,1	0,0	0,0	313,6
SOUTH KOREA		233,3	5,5	170,0	0,0	0,0	63,3
RUSSIA		178,0	4,2	53,4	0,0	0,0	124,6
UNITED ARAB EMIRATES		165,1	3,9	39,0	0,0	0,0	126,1
INTERNATIONAL ORGANIZATIONS		150,1	3,6	0,0	30,5	0,0	119,7
Other		608,6	14,5	326,3	0,0	0,0	282,3
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	10 100,2	4,6	4 145,3	701,9	0,0	5 253,0
RUSSIA		2 155,4	21,3	972,8	0,8	0,0	1 181,8
NETHERLANDS		1 338,6	13,3	970,7	0,0	0,0	367,9
UNITED KINGDOM		1 247,7	12,4	261,6	670,2	0,0	315,9
CHINA		917,5	9,1	265,3	0,0	0,0	652,2
TURKEY		381,7	3,8	219,7	0,0	0,0	162,0
SWITZERLAND		378,4	3,7	104,0	0,0	0,0	274,4
Other		3 681,0	36,4	1 351,3	31,0	0,0	2 298,7
TRANSPORTATION AND STORAGE	H	14 174,6	6,4	9 656,6	2 358,7	0,0	2 159,3
CHINA		5 032,0	35,5	4 428,9	0,0	0,0	603,1
HONG KONG		3 215,7	22,7	3 195,4	0,0	0,0	20,4
UNITED KINGDOM		2 578,7	18,2	62,0	2 353,4	0,0	163,3
RUSSIA		1 026,7	7,2	851,7	0,2	0,0	174,8

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/04/2019 (3+4+5+6)	% , by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
NETHERLANDS		736,1	5,2	683,6	0,0	0,0	52,6
INTERNATIONAL ORGANIZATIONS		372,1	2,6	40,4	0,0	0,0	331,7
Other		1 213,3	8,6	394,7	5,1	0,0	813,5
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	438,9	0,2	313,8	0,7	0,0	124,4
NETHERLANDS		195,0	44,4	166,2	0,0	0,0	28,8
TURKEY		61,2	13,9	55,4	0,0	0,0	5,8
ITALY		26,5	6,0	26,5	0,0	0,0	0,0
Other		156,3	35,6	65,8	0,7	0,0	89,8
INFORMATION AND COMMUNICATION	J	1 831,7	0,8	1 057,8	183,1	0,0	590,8
SWITZERLAND		362,9	19,8	356,1	0,0	0,0	6,8
LUXEMBOURG		260,9	14,2	254,3	0,0	0,0	6,6
SWEDEN		229,9	12,6	224,4	0,0	0,0	5,5
RUSSIA		211,5	11,5	16,4	116,2	0,0	78,9
Other		1 027,3	56,1	460,9	66,9	0,0	499,6
FINANCIAL AND INSURANCE ACTIVITIES	K	12 059,7	5,5	3 726,2	3 442,2	71,4	4 819,9
UNITED KINGDOM		2 617,3	21,7	68,2	2 465,5	0,0	83,7
RUSSIA		1 802,0	14,9	1 056,8	25,9	0,0	719,4
CHINA		1 442,4	12,0	245,8	0,0	0,0	1 196,5
INTERNATIONAL ORGANIZATIONS		1 291,4	10,7	9,4	341,3	0,0	940,7
UNITED STATES OF AMERICA		1 010,3	8,4	377,6	566,7	0,0	66,0
LUXEMBOURG		710,2	5,9	543,5	0,0	0,0	166,6
SWITZERLAND		455,5	3,8	412,2	0,8	0,0	42,5
NETHERLANDS		378,3	3,1	286,9	0,0	0,0	91,3
HONG KONG		233,0	1,9	7,0	0,0	0,0	226,0
BELGIUM		143,9	1,2	136,1	0,0	0,0	7,8
CANADA		137,2	1,1	136,1	0,0	0,0	1,1
UNITED ARAB EMIRATES		81,6	0,7	52,0	10,3	0,0	19,3
TURKEY		81,6	0,7	78,2	0,2	0,0	3,2
Other ³		1 675,2	13,9	316,4	31,6	71,4	1 255,8
REAL ESTATE ACTIVITIES	L	2 190,0	1,0	1 306,6	0,0	0,0	883,3
NETHERLANDS		559,0	25,5	360,7	0,0	0,0	198,3
CHINA		377,1	17,2	367,7	0,0	0,0	9,5
BRITISH VIRGIN ISLANDS		286,4	13,1	56,7	0,0	0,0	229,7
SINGAPORE		185,6	8,5	159,4	0,0	0,0	26,2
Other		781,8	35,7	362,1	0,0	0,0	419,7
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	M	17 074,2	7,8	7 550,7	6 539,6	1,0	2 982,9
UNITED KINGDOM		7 566,7	44,3	323,6	6 469,2	0,0	773,8
NETHERLANDS		4 049,6	23,7	3 658,8	0,1	0,0	390,8
BRITISH VIRGIN ISLANDS		1 316,7	7,7	1 069,9	0,6	0,0	246,2
SOUTH KOREA		735,6	4,3	666,6	0,0	0,0	68,9
CHINA		594,1	3,5	522,7	0,0	0,0	71,4
UNITED STATES OF AMERICA		504,8	3,0	496,1	0,0	0,0	8,7
RUSSIA		363,1	2,1	174,7	4,8	0,0	183,6
INTERNATIONAL ORGANIZATIONS		278,4	1,6	0,0	57,2	0,0	221,2
GERMANY		174,7	1,0	27,5	0,0	0,0	147,2
INDIA		169,1	1,0	3,1	0,0	0,0	166,0
UNITED ARAB EMIRATES		146,8	0,9	43,8	0,0	0,0	103,0
Other		1 174,7	6,9	563,8	7,7	1,0	602,1
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	592,4	0,3	300,9	0,0	0,0	291,5
LUXEMBOURG		136,7	23,1	136,7	0,0	0,0	0,0
RUSSIA		98,6	16,7	12,9	0,0	0,0	85,7
SINGAPORE		73,5	12,4	41,0	0,0	0,0	32,5
Other		283,6	47,9	110,2	0,0	0,0	173,3
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	11 488,8	5,2	0,0	4 832,9	0,0	6 655,9
INTERNATIONAL ORGANIZATIONS		5 968,8	52,0	0,0	0,0	0,0	5 968,8
UNITED KINGDOM		4 832,7	42,1	0,0	4 830,6	0,0	2,0
JAPAN		453,7	3,9	0,0	0,0	0,0	453,7
Other ⁴		233,7	2,0	0,0	2,2	0,0	231,4
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	263,7	0,1	80,9	0,1	0,0	182,8
BRITISH VIRGIN ISLANDS		67,9	25,7	12,5	0,0	0,0	55,4
NETHERLANDS		51,8	19,6	11,0	0,0	0,0	40,8
SOUTH KOREA		31,4	11,9	20,8	0,0	0,0	10,6
UNITED ARAB EMIRATES		28,4	10,8	7,8	0,0	0,0	20,6
Other		84,3	32,0	28,8	0,1	0,0	55,4

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/04/2019 (3+4+5+6)	% , by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
OTHER SERVICE ACTIVITIES	S	1 070,3	0,5	814,9	0,1	0,0	255,3
GERMANY		326,7	30,5	326,2	0,0	0,0	0,5
UNITED ARAB EMIRATES		224,2	20,9	206,4	0,0	0,0	17,8
NETHERLANDS		178,2	16,6	174,0	0,0	0,0	4,1
Other		341,3	31,9	108,3	0,1	0,0	232,9
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	636,3	0,3	39,7	0,0	0,0	596,6
UNITED ARAB EMIRATES		255,9	40,2	0,0	0,0	0,0	255,9
Other		380,4	59,8	39,7	0,0	0,0	340,7
ACTIVITIES, N.E.C.	Z	0,0	0,0	0,0	0,0	0,0	0,0

¹ according to the asset/liability principle

² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks

⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

Direct investments according to the directional principle: position as of "date"

(millions of US dollars)

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019
Net direct investment¹	1=2-13	-119 410,9	-126 035,3	-131 351,0	-131 899,0	-132 498,7	-132 527,3	-133 123,3
Direct investment abroad	2=3+8	23 433,7	20 455,7	19 905,2	18 822,5	18 477,6	16 726,2	18 209,4
Equity and investment fund shares	3=4-5+6-7	29 319,0	26 278,4	25 985,2	24 742,2	24 202,7	22 841,3	24 559,3
Direct investor in direct investment enterprises	4	29 288,9	26 248,3	25 955,1	24 712,1	24 172,6	22 811,2	24 559,3
Direct investment enterprises in direct investor (reverse investment)	5	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , assets	6	30,1	30,1	30,1	30,1	30,1	30,1	0,0
Between fellow enterprises ² , liabilities	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	8=9-10+11-							
Direct investor in direct investment enterprises	12	-5 885,3	-5 822,7	-6 080,0	-5 919,7	-5 725,1	-6 115,1	-6 349,9
Direct investment enterprises in direct investor (reverse investment)	9	751,3	875,4	866,6	846,2	822,2	750,3	759,7
Between fellow enterprises ² , assets	10	7 063,9	6 687,7	7 084,6	7 130,7	6 821,2	6 651,2	6 948,6
Between fellow enterprises ² , liabilities	11	949,1	732,9	847,6	1 015,7	889,4	291,6	358,7
Between fellow enterprises ² , liabilities	12	521,8	743,2	709,5	650,9	615,4	505,8	519,7
Direct investment in reporting economy	13=14+19	142 844,6	146 491,0	151 256,2	150 721,4	150 976,2	149 253,6	151 332,7
Equity and investment fund shares	14=15-16+17-							
Direct investor in direct investment enterprises	18	53 061,1	57 168,0	59 713,4	59 430,1	59 769,8	59 302,3	61 262,3
Direct investment enterprises in direct investor (reverse investment)	15	53 046,8	57 153,5	59 698,3	59 416,0	59 756,5	59 289,8	61 249,7
Direct investment enterprises in direct investor (reverse investment)	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ³ , liabilities	17	14,4	14,5	15,1	14,1	13,3	12,5	12,7
Between fellow enterprises ³ , assets	18	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	19=20-21+22-							
Direct investor in direct investment enterprises	23	89 783,5	89 323,0	91 542,8	91 291,3	91 206,5	89 951,3	90 070,3
Direct investor in direct investment enterprises	20	77 806,6	80 163,4	80 413,8	80 152,3	80 240,5	79 778,8	79 793,1
Direct investment enterprises in direct investor (reverse investment)	21	6 850,1	6 934,7	4 649,5	4 159,5	3 490,0	3 430,3	2 953,5
Between fellow enterprises ³ , liabilities	22	19 075,7	16 513,6	16 294,7	15 694,3	15 135,9	14 124,0	13 525,7
Between fellow enterprises ³ , assets	23	248,7	419,3	516,2	395,8	680,0	521,2	295,0

¹ net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan² if the ultimate controlling parent is a resident³ if the ultimate controlling parent is a nonresident

Direct investments according to the directional principle: flows for the period

(millions of US dollars)

	Row's code	2017	I-18	II-18	III-18	IV-18	2018	I-19
Net direct investment¹	1=2-20	-3 756,1	-3 546,3	-729,0	-825,0	181,1	-4 919,2	-2 719,9
Direct investment abroad (net outflow)	2=3+12	913,2	-607,3	-336,1	462,4	-621,7	-1 102,6	-291,9
Equity and investment fund shares	3=4+11	1 007,3	-366,1	-484,7	212,8	-237,9	-876,0	-70,9
Equity and investment fund shares without reinvested earnings	4=5-8+9-10	913,7	-386,3	-507,2	195,4	-225,6	-923,8	-77,9
Direct investor in direct investment enterprises	5=6-7	913,7	-386,3	-507,2	195,4	-225,6	-923,8	-77,9
received transactions	6	1 721,1	297,4	150,6	234,5	300,2	982,6	228,4
drawdowns transactions	7	807,5	683,7	657,8	39,0	525,8	1 906,3	306,3
Direct investment enterprises in direct investor (reverse investment)	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , assets	9	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	11	93,6	20,2	22,5	17,4	-12,3	47,8	7,0
Debt instruments	12=13-16+17-18	-94,1	-241,2	148,6	249,6	-383,7	-226,7	-221,0
Direct investor in direct investment enterprises	13=14-15	-26,0	-8,0	17,7	17,6	-47,1	-19,8	8,3
received transactions	14	178,1	42,7	40,3	148,2	57,0	288,2	33,2
drawdowns transactions	15	204,1	50,7	22,6	130,6	104,1	308,0	24,9
Direct investment enterprises in direct investor (reverse investment)	16	-417,6	392,1	50,2	-306,8	-224,6	-89,1	294,3
Between fellow enterprises ² , assets	17	-220,9	114,7	152,3	-98,7	-598,3	-429,9	67,0
Between fellow enterprises ² , liabilities	18	264,8	-44,2	-28,9	-23,9	-37,0	-134,0	2,1
<i>Memorandum: Gross direct investment from Kazakhstan to abroad</i>	19=6+11+14	1 992,8	360,3	213,3	400,1	344,9	1 318,5	268,7
Direct investment in reporting economy (net inflow)	20=21+30	4 669,3	2 939,0	392,9	1 287,5	-802,7	3 816,6	2 428,0
Equity and investment fund shares	21=22+29	5 748,1	1 088,6	353,6	1 051,4	264,6	2 758,3	2 238,4
Equity and investment fund shares without reinvested earnings	22=23-26+27-28	1 992,0	-2 015,6	-1 424,1	259,0	-974,2	-4 154,8	70,6
Direct investor in direct investment enterprises	23=24-25	1 992,0	-2 016,2	-1 424,1	259,0	-974,2	-4 155,4	70,6
received transactions	24	2 683,9	312,9	460,1	513,5	1 843,8	3 130,3	318,0
drawdowns transactions	25	691,9	2 329,2	1 884,2	254,4	2 818,0	7 285,8	247,4
Direct investment enterprises in direct investor (reverse investment)	26	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ³ , liabilities	27	0,0	0,6	0,0	0,0	0,0	0,6	0,0
Between fellow enterprises ³ , assets	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	29	3 756,1	3 104,2	1 777,7	792,4	1 238,8	6 913,1	2 167,8
Debt instruments	30=31-34+35-36	-1 078,8	1 850,4	39,2	236,0	-1 067,3	1 058,3	189,6
Direct investor in direct investment enterprises	31=32-33	2 300,1	254,1	-76,3	257,8	-343,2	92,4	-6,9
received transactions	32	14 520,4	3 331,9	3 535,5	3 746,1	3 618,7	14 232,2	3 478,3
drawdowns transactions	33	12 220,2	3 077,8	3 611,7	3 488,4	3 962,0	14 139,8	3 485,3
Direct investment enterprises in direct investor (reverse investment)	34	105,1	-2 330,5	-452,4	-670,3	-38,8	-3 492,1	-461,3
Between fellow enterprises ³ , liabilities	35	-3 182,8	-650,2	-430,1	-427,5	-911,7	-2 419,5	-494,9
Between fellow enterprises ³ , assets	36	91,0	84,1	-93,2	264,6	-148,9	106,6	-230,1
<i>Memorandum: Gross foreign direct investment</i>	37=24+29+32	20 960,4	6 749,0	5 773,3	5 052,0	6 701,3	24 275,6	5 964,1

¹ net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan² if the ultimate controlling parent is a resident³ if the ultimate controlling parent is a nonresident

Direct investments according to the directional principle: income for the period

(millions of US dollars)

	Row's code	2017	I-18	II-18	III-18	IV-18	2018	I-19
Direct investment income, net¹	1=2-16	-15 736,5	-5 607,9	-5 232,7	-5 000,9	-3 960,2	-19 801,7	-5 021,0
Direct investment abroad income	2=3+10	11,9	-18,7	2,3	47,0	21,0	51,5	-68,8
Income on equity and investment fund shares	3=4+9	266,0	54,2	78,3	121,7	103,8	358,0	13,6
Dividends	4=5-6+7-8	172,4	34,0	55,8	104,3	116,1	310,2	6,5
Direct investor in direct investment enterprises receivable	5	172,4	34,0	55,8	102,9	113,8	306,6	6,5
Direct investor in direct investment enterprises payable	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises receivable ²	7	0,0	0,0	0,0	1,4	2,3	3,6	0,0
Between fellow enterprises payable ²	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (local direct investors' share in retained profit (loss) in foreign direct investment enterprises)	9	93,6	20,2	22,5	17,4	-12,3	47,8	7,0
Debt instruments income	10=11-12+13-14	-254,1	-72,9	-76,0	-74,8	-82,8	-306,5	-82,4
Direct investor in direct investment enterprises receivable	11	12,4	3,9	3,7	3,6	3,0	14,3	3,1
Direct investor in direct investment enterprises payable	12	288,6	79,0	82,8	81,6	83,9	327,4	81,0
Between fellow enterprises receivable ²	13	48,8	12,1	12,4	12,6	5,6	42,7	3,0
Between fellow enterprises payable ²	14	26,7	9,8	9,4	9,4	7,5	36,1	7,5
<i>Inquiry: direct investor in direct investment enterprises income receivable</i>	15=5+9+11	278,4	58,1	82,0	124,0	104,6	368,7	16,7
Income on direct investment in Kazakhstan	16=17+24	15 748,4	5 589,3	5 235,0	5 047,8	3 981,2	19 853,3	4 952,2
Income on equity and investment fund shares	17=18+23	12 281,1	4 597,4	4 173,8	3 873,0	3 029,6	15 673,8	3 841,7
Dividends	18=19-20+21-22	8 525,0	1 493,1	2 396,1	3 080,7	1 790,8	8 760,7	1 674,0
Direct investor in direct investment enterprises payable	19	8 503,6	1 454,9	2 396,1	3 080,7	1 790,8	8 722,5	1 638,5
Direct investor in direct investment enterprises receivable	20	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises payable ³	21	21,4	38,2	0,0	0,0	0,0	38,2	35,5
Between fellow enterprises receivable ³	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (foreign direct investors' share in retained profit (loss) in local direct investment enterprises)	23	3 756,1	3 104,2	1 777,7	792,4	1 238,8	6 913,1	2 167,8
Debt instruments income	24=25-26+27-28	3 467,3	991,9	1 061,2	1 174,8	951,5	4 179,4	1 110,5
Direct investor in direct investment enterprises payable	25	3 101,4	869,2	906,3	1 004,9	782,0	3 562,4	948,9
Direct investor in direct investment enterprises receivable	26	450,3	74,9	56,9	43,2	36,2	211,2	37,9
Between fellow enterprises payable ³	27	834,2	208,7	217,5	216,6	209,0	851,8	201,3
Between fellow enterprises receivable ³	28	17,9	11,1	5,6	3,6	3,2	23,6	1,9
<i>Inquiry: income receivable by direct investor in direct investment enterprises to foreign direct investor</i>	29=19+23+25	15 361,1	5 428,4	5 080,1	4 878,0	3 811,6	19 198,0	4 755,2

¹ net means direct investments' income abroad minus direct investments' income to Kazakhstan² if the ultimate controlling parent is a resident³ if the ultimate controlling parent is a nonresident

**Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by residents'
types of economic activities**

over a period, (millions of US dollars)

Types of economic activities	2017	2018	I-18	II-18	III-18	IV-18	I-19
AGRICULTURE, FORESTRY AND FISHING	27,5	12,1	8,4	1,9	-0,9	2,7	5,3
MINING AND QUARRYING	10 208,2	13 562,1	3 715,9	3 027,0	3 122,1	3 697,0	3 606,2
Mining of coal and lignite	37,4	409,7	30,2	9,5	30,4	339,6	37,4
Extraction of crude petroleum and natural gas	9 614,3	12 082,2	3 407,7	2 860,1	3 008,5	2 805,8	3 303,8
Mining of metal ores	347,3	814,1	235,0	114,0	19,2	445,9	271,2
Other mining and quarrying	75,2	81,5	18,3	28,5	4,2	30,5	-20,0
Mining support service activities	133,9	174,5	24,6	14,9	59,8	75,2	13,7
MANUFACTURING	5 129,9	3 419,3	1 158,9	992,2	575,1	693,1	979,8
Manufacture of food products, beverages and tobacco products	108,1	89,3	5,1	19,6	43,4	21,1	-23,0
Manufacture of textiles, apparel, leather and related products	5,4	-1,8	-0,6	0,2	-0,8	-0,7	-0,5
Manufacture of wood and paper products, and printing	29,3	9,5	1,4	2,3	1,4	4,4	1,7
Manufacture of coke and refined petroleum products	104,7	48,4	13,0	-59,9	33,3	62,0	-5,4
Manufacture of chemicals and chemical products	84,9	139,2	36,9	42,3	49,3	10,6	19,3
Manufacture of basic pharmaceutical products and pharmaceutical preparations	9,7	47,2	16,6	9,0	16,5	5,0	17,7
Manufacture of rubber and plastics products, and other non-metallic mineral products	202,7	150,0	9,5	68,4	49,0	23,0	4,0
Manufacture of basic metals and fabricated metal products, except machinery and equipment	4 454,2	2 747,4	1 056,2	888,4	318,6	484,2	921,6
Manufacture of computer, electronic and optical products	90,9	62,2	17,9	11,9	16,8	15,7	12,0
Manufacture of electrical equipment	-25,4	15,4	0,7	-1,4	10,1	5,9	7,4
Manufacture of machinery and equipment n.e.c.	11,5	15,3	0,9	3,0	6,3	5,1	2,1
Manufacture of transport equipment	16,9	59,5	-4,5	1,1	20,7	42,1	15,1
Other manufacturing, and repair and installation of machinery and equipment	37,1	37,9	5,7	7,1	10,4	14,7	7,8
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	16,2	277,6	72,2	13,7	53,3	138,3	22,4
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	1,1	8,6	1,2	1,4	4,5	1,5	0,8
CONSTRUCTION	325,7	578,9	113,3	206,0	129,1	130,6	134,3
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	3 152,1	3 276,5	891,3	1 033,0	694,2	658,1	584,4
Wholesale of solid, liquid and gaseous fuels and related products	260,7	454,4	110,4	149,7	133,1	61,2	22,0
TRANSPORTATION AND STORAGE	791,4	786,0	257,3	173,0	233,1	122,6	304,8
Land transport and transport via pipelines	608,2	717,7	258,5	183,0	154,6	121,7	279,1
Transport via pipeline	577,7	640,7	244,5	163,2	137,5	95,5	266,6
Water transport	-3,4	2,3	-0,2	0,4	1,4	0,7	-0,7
Air transport	21,7	5,6	-8,9	1,5	17,1	-4,0	-6,2
Warehousing and support activities for transportation	164,9	59,8	7,8	-12,3	60,2	4,2	32,7
Postal and courier activities	0,0	0,7	0,2	0,5	-0,2	0,1	0,0
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	72,7	18,4	14,2	10,5	-8,9	2,7	6,6
INFORMATION AND COMMUNICATION	144,8	185,0	42,2	82,1	6,4	54,3	49,5
Publishing, audiovisual and broadcasting activities	4,2	55,4	2,0	44,4	4,7	4,4	14,9
Telecommunications	108,4	89,8	30,9	29,8	-9,5	38,6	31,9
IT and other information services	32,2	39,8	9,3	7,9	11,2	11,4	2,7
FINANCIAL AND INSURANCE ACTIVITIES	399,4	1 308,6	309,6	54,0	127,9	817,2	142,0
Financial service activities, except insurance and pension funding	363,3	1 281,9	310,5	55,7	123,2	792,5	137,8
Insurance, reinsurance and pension funding, except compulsory social security	-1,3	0,8	3,5	-5,2	0,9	1,6	3,6
Activities auxiliary to financial services and insurance activities	37,4	25,9	-4,3	3,4	3,8	23,1	0,6
REAL ESTATE ACTIVITIES	150,6	-35,0	-7,4	-44,7	8,6	8,4	-14,3
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	195,5	678,5	104,7	162,4	98,3	313,0	96,4
Legal and accounting activities	5,3	12,3	1,9	9,4	0,9	0,2	1,1
Activities of head offices; management consultancy activities	-50,8	376,5	-11,5	32,0	79,3	276,7	18,5
Architectural and engineering activities; technical testing and analysis activities	234,6	292,6	111,0	129,3	16,3	36,0	46,5
geological exploration and prospecting activities	217,4	242,6	109,1	94,9	15,3	23,3	23,3
Scientific research and development	0,1	1,7	0,5	-0,4	0,4	1,1	-0,5
Other professional, scientific and technical activities	6,2	-4,6	2,9	-8,0	1,4	-1,0	30,8

Types of economic activities	2017	2018	I-18	II-18	III-18	IV-18	I-19
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	307,7	180,6	51,1	38,7	34,5	56,4	60,0
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY							
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	1,5	-3,4	-2,0	-5,1	-2,0	5,7	-1,7
OTHER SERVICE ACTIVITIES	36,1	21,8	18,2	27,2	-23,4	-0,2	-12,5
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE							
ACTIVITIES, N.E.C.							
TOTAL	20 960	24 276	6 749	5 773	5 052	6 701	5 964

Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by countries

over a period, (millions of US dollars)

Country name	2017	2018	I-18	II-18	III-18	IV-18	I-19
AFGHANISTAN		0,0		0,0	0,0		0,0
ANGUILLA		0,0				0,0	0,0
ARMENIA	0,0	0,1	0,1	0,0	0,0	0,0	0,0
AUSTRALIA	1,6	1,6	0,5	0,5	0,3	0,3	0,8
AUSTRIA	86,9	-10,8	0,2	-11,1	3,0	-2,9	4,0
AZERBAIJAN	48,6	5,1	5,5	2,5	4,9	-7,8	7,5
BAHAMAS	5,5	-10,1	4,4	1,6	-10,3	-5,8	1,1
BAHRAIN	0,7	0,9	-0,4	0,5	0,6	0,2	-0,1
BELARUS	81,4	59,3	23,0	17,6	10,1	8,5	17,5
BELGIUM	1 068,9	1 049,0	320,6	477,0	131,4	120,0	218,2
BELIZE	-3,4	-1,8	1,0	-0,8	-1,7	-0,3	0,0
BERMUDA	448,3	7,0	0,2	4,8	4,3	-2,3	5,1
BRITISH VIRGIN ISLANDS	154,5	61,5	82,9	2,8	65,9	-90,1	18,3
BULGARIA	4,4	3,1	0,5	2,0	-0,1	0,7	0,7
CAIMAN ISLANDS	13,7	3,4	1,9	0,2	0,4	0,9	1,7
CANADA	39,6	181,7	67,7	120,4	37,8	-44,2	79,0
CHINA	1 082,5	1 489,4	438,7	320,5	378,7	351,5	362,0
CROATIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CURACAO	-0,1	0,1	0,0	0,0			
CYPRUS	98,3	117,8	31,2	30,1	42,7	13,8	37,3
CZECH REPUBLIC	14,0	8,2	4,5	-4,2	2,8	5,0	3,7
DENMARK	5,3	17,9	3,5	3,5	6,7	4,1	4,5
EGYPT	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ESTONIA	6,3	4,1	2,0	0,4	0,7	1,0	1,4
FINLAND	30,1	11,0	5,0	4,0	2,6	-0,6	5,4
FRANCE	802,8	916,1	211,3	220,6	280,0	204,2	255,7
GEORGIA	12,6	29,8	2,6	4,0	14,6	8,6	2,8
GERMANY	391,3	400,5	86,3	131,9	81,1	101,2	81,8
GIBRALTAR	-0,1	-0,6	-0,3	0,1	-0,1	-0,4	0,0
GREECE		-0,6	0,3	-0,3	-0,5	-0,2	-0,2
GUERNSEY	-33,1	-38,4	3,1	-18,4	-21,0	-2,1	1,7
HONG KONG	49,4	-70,7	24,0	-34,8	-34,7	-25,2	12,4
HUNGARY	23,2	47,0	11,7	12,3	19,4	3,6	4,4
ICELAND	0,2	0,0	0,2	-0,4	0,1	0,1	0,2
INDIA	26,5	45,6	5,2	9,1	9,8	21,5	6,2
IRAN	-5,0	1,0	3,2	-1,0	-1,0	-0,2	-4,5
IRAQ	0,0	0,2	0,0	0,1	0,0	0,1	0,1
IRELAND	2,2	1,3	1,5	-0,7	0,3	0,2	-0,7
ISLE OF MAN	-0,3	-0,5	-0,1	-0,2	-0,1	-0,2	-0,1
ISRAEL	-0,9	0,6	0,0	1,7	-0,2	-0,9	2,5
ITALY	125,3	216,2	56,3	54,0	42,0	64,0	73,2
JAPAN	357,3	402,9	91,7	95,8	116,6	98,8	100,6
JERSEY	0,3	-14,8	-0,1	-14,8			0,0
JORDAN	1,2	0,3	0,1	0,1	0,1	0,1	0,3
KUWAIT	-0,2	5,4	2,6	2,3	2,9	-2,4	0,4
KYRGYZSTAN	-0,3	4,2	0,2	1,9	1,5	0,6	1,1
LATVIA	7,8	14,9	7,5	1,4	1,2	4,8	1,5
LEBANON	1,6	77,7	2,7	37,9	35,7	1,4	-4,1
LIECHTENSTEIN	-21,9	-33,0	6,0	-9,2	-24,1	-5,6	-7,2
LITHUANIA	10,1	5,8	2,1	0,6	1,4	1,7	-4,5
LUXEMBOURG	272,4	470,1	45,4	19,5	49,8	355,5	98,0
MALAYSIA	2,8	3,1	0,7	0,8	0,8	0,7	9,0
MALTA	2,0	4,4	0,3	0,9	0,4	2,8	-0,1
MARSHALL ISLANDS	0,0	0,0	0,0	0,0	0,0	0,0	
MAURITIUS	0,6	0,0	0,0	0,0	0,1	-0,1	
MOLDOVA	0,2	0,1	0,0	0,1	0,1	-0,2	-0,2
MONGOLIA	0,0	0,0			0,0		
NETHERLANDS	5 935,2	7 349,8	2 120,0	1 611,5	882,0	2 736,2	1 798,9
NORWAY	0,2	1,1	-0,1	-0,7	0,8	1,2	0,1
PAKISTAN	-1,4	-0,7	-0,1	-0,2	-0,2	-0,2	-0,1
PANAMA	37,8	110,8	17,8	32,4	33,4	27,3	42,1
POLAND	12,1	12,1	2,3	7,2	2,1	0,4	-4,0
PORTUGAL	1,1	1,1	0,2	0,2	0,4	0,2	0,2
QATAR	-2,7	-3,6	-1,7	0,4	-0,5	-1,9	-0,5
REP. OF SOUTH AFRICA		0,0		0,0			4,5
ROMANIA	343,7	362,2	8,8	4,6	6,0	342,8	5,7
RUSSIA	1 226,6	1 499,2	464,9	359,9	360,9	313,5	229,7
SAMOA	-0,3	-0,1	1,0	-0,4	-0,3	-0,3	0,0
SAUDA ARABIA	7,9	5,7	7,5	-3,7	2,4	-0,5	-0,8
SERBIA	1,3	-0,1	-0,5	0,7	0,0	-0,3	0,9
SEYCHELLES	2,1	1,1	0,0	1,3	0,0	-0,2	0,7
SINGAPORE	61,4	21,6	10,0	3,2	3,4	5,0	20,5
SLOVAKIA	2,5	1,9	0,7	0,7	-0,3	0,8	-0,4
SLOVENIA	19,3	22,3	3,7	7,4	5,9	5,2	3,9
SOUTH KOREA	495,5	478,9	122,2	112,4	109,0	135,3	103,2
SPAIN	6,3	7,5	1,6	3,0	1,8	1,0	3,1
ST KITT & NEVIS	13,9	5,7	0,9	1,3	1,8	1,7	0,9
ST VINCENT	0,0	-1,0	0,3	-0,5	-0,5	-0,4	0,5
SWEDEN	22,2	20,7	3,7	8,2	4,7	4,1	5,5
SWITZERLAND	2 964,5	2 540,3	628,7	648,7	973,5	289,4	647,2

Country name	2017	2018	I-18	II-18	III-18	IV-18	I-19
TADJIKISTAN	0,6	0,3	0,1	0,0	0,1	0,1	0,1
THAILAND		0,1	0,3	-0,1	-0,1	0,0	0,1
TURKEY	294,0	300,3	64,6	83,3	85,2	67,2	84,7
TURKMENISTAN	2,4	-0,4	-0,1	-0,2	0,0	-0,1	-0,1
UKRAINE	6,3	53,4	1,2	44,1	6,4	1,8	14,2
UNITED ARAB EMIRATES	93,1	60,6	17,6	-8,0	-17,4	68,4	12,1
UNITED KINGDOM	533,8	593,1	117,0	170,1	174,9	131,1	140,7
UNITED STATES OF AMERICA	3 693,2	5 344,0	1 596,0	1 198,9	1 163,8	1 385,4	1 450,7
UZBEKISTAN	14,4	-0,9	2,6	-2,8	-3,0	2,3	0,1
INTERNATIONAL ORGANIZATIONS	-41,7	1,4	0,2	2,4	-1,4	0,1	1,2
Not determined by country							
TOTAL	20 960	24 276	6 749	5 773	5 052	6 701	5 964

Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:

-increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents

- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises

- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by residents' types of economic activities

Types of economic activities	over a period, (millions of US dollars)						
	2017	2018	I-18	II-18	III-18	IV-18	I-19
AGRICULTURE, FORESTRY AND FISHING							
MINING AND QUARRYING	3,3	117,9	0,5	0,1	0,4	116,9	0,2
Mining of coal and lignite		21,9			0,1	21,8	0,0
Extraction of crude petroleum and natural gas	0,1	0,1			0,0	0,0	
Mining of metal ores	2,5	95,4	0,5	0,0		94,9	0,2
Other mining and quarrying	0,0	0,0	0,0	0,0	0,0		0,0
Mining support service activities	0,7	0,6	0,0	0,1	0,3	0,2	0,0
MANUFACTURING	68,9	63,9	18,3	17,4	14,2	14,0	13,9
Manufacture of food products, beverages and tobacco products	11,4	13,3	3,2	3,5	3,1	3,6	3,0
Manufacture of textiles, apparel, leather and related products							
Manufacture of wood and paper products, and printing							
Manufacture of coke and refined petroleum products	0,2	0,0				0,0	
Manufacture of chemicals and chemical products	22,4	30,9	7,3	9,5	7,7	6,4	5,9
Manufacture of basic pharmaceutical products and pharmaceutical preparations	1,5	2,2	0,6	1,0	0,3	0,3	0,5
Manufacture of rubber and plastics products, and other non-metallic mineral products	0,2	0,9	0,4	0,2	0,2	0,2	0,0
Manufacture of basic metals and fabricated metal products, except machinery and equipment	23,5	12,0	3,6	3,0	2,7	2,6	4,0
Manufacture of computer, electronic and optical products							0,0
Manufacture of electrical equipment							
Manufacture of machinery and equipment n.e.c.							0,2
Manufacture of transport equipment	0,7	0,8	0,2	0,2	0,2	0,2	0,2
Other manufacturing, and repair and installation of machinery and equipment	9,0	3,8	3,0		0,0	0,7	0,0
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	2,0	0,7	0,1	0,1	0,1	0,4	0,0
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES							
CONSTRUCTION	87,0	48,4	6,2	18,7	10,4	13,1	34,9
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	94,4	49,5	17,9	14,6	6,9	10,1	5,1
Wholesale of solid, liquid and gaseous fuels and related products	4,2	10,9	0,9	1,0	0,7	8,4	1,6
TRANSPORTATION AND STORAGE	134,2	120,0	28,5	35,4	22,7	33,5	20,5
Land transport and transport via pipelines	71,1	13,0	4,5	3,2	1,5	3,8	3,1
Transport via pipeline	60,6	6,4	1,9	0,9	1,5	2,0	1,1
Water transport	4,2	1,3	0,3	0,3	0,4	0,3	0,3
Air transport	52,1	85,7	22,9	30,7	19,0	13,1	15,0
Warehousing and support activities for transportation	6,8	19,9	0,7	1,2	1,7	16,2	2,0
Postal and courier activities	0,0						
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	1,2	1,6	0,8	0,3	0,3	0,2	0,3
INFORMATION AND COMMUNICATION	1,0	10,0	0,3	0,3	8,8	0,5	0,2
Publishing, audiovisual and broadcasting activities	0,0	0,4			0,1	0,3	0,0
Telecommunications	0,6	8,8	0,1	0,1	8,7	0,0	0,0
IT and other information services	0,4	0,8	0,2	0,2	0,1	0,2	0,1
FINANCIAL AND INSURANCE ACTIVITIES	999,2	538,9	149,7	34,5	254,3	100,3	149,6
Financial service activities, except insurance and pension funding	980,7	531,7	148,5	33,8	249,6	99,9	149,2
Insurance, reinsurance and pension funding, except compulsory social security	5,9	6,4	0,8	0,3	4,4	1,0	0,1
Activities auxiliary to financial services and insurance activities	12,6	0,7	0,5	0,5	0,4	-0,6	0,3
REAL ESTATE ACTIVITIES	123,3	29,9	8,1	4,5	15,4	1,9	5,1
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	158,6	60,6	35,8	26,3	11,8	-13,3	15,9
Legal and accounting activities	-0,1	0,4	0,0	0,1	0,2	0,1	0,4
Activities of head offices; management consultancy activities	153,7	60,5	34,4	25,1	9,7	-8,6	14,2
Architectural and engineering activities; technical testing and analysis activities	1,3	-5,0	0,5	0,6	0,4	-6,5	0,4
geological exploration and prospecting activities	0,7	0,3	0,1	0,1	0,1	0,0	0,0
Scientific research and development	0,9	1,4	0,2	0,4	0,4	0,5	0,3
Other professional, scientific and technical activities	2,8	3,3	0,7	0,1	1,2	1,3	0,6
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	19,3	15,9	4,6	5,6	3,3	2,4	0,3
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY							

Types of economic activities	2017	2018	I-18	II-18	III-18	IV-18	I-19
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	2,8	1,3	0,1	0,4	0,4	0,4	0,1
OTHER SERVICE ACTIVITIES	62,4	37,9	0,9	9,7	25,9	1,5	1,2
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	235,1	222,0	88,5	45,5	25,2	62,8	21,4
ACTIVITIES, N.E.C.							
TOTAL	1 993	1 319	360	213	400	345	269

Gross outflow of direct investment abroad from Kazakhstani direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in foreign enterprises by residents, purchase of real estate abroad by residents;
- reinvested earnings: share of Kazakhstani direct investors in undistributed income (loss) in foreign enterprises;
- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization.

**Gross outflow of direct investment abroad from Kazakhstani direct investors:
breakdown by countries**

over a period, (millions of US dollars)

Country name	2017	2018	I-18	II-18	III-18	IV-18	I-19
AUSTRIA	0,3	0,2		0,2			
ARMENIA	10,4	0,1				0,1	
AUSTRALIA	0,0						
AZERBAIJAN	6,2	3,7	1,1	1,0	1,0	0,7	1,0
BAHAMAS	690,5						
BELARUS	0,3	0,2	0,1	0,0	0,1	0,0	0,0
BELGIUM	0,0						
BELIZE	2,8	0,3	0,5	0,4	0,3	-0,8	0,1
BRITISH VIRGIN ISLANDS	19,7	112,6	8,9	1,9	1,3	100,5	
BULGARIA	0,2						
CAIMAN ISLANDS	133,4	218,1	53,5	21,4	91,8	51,4	144,4
CANADA	0,0	0,0	0,0				0,0
CHINA	38,6	41,8	9,7	10,2	10,0	11,8	6,8
CYPRUS	24,0	68,8	50,3	14,0	2,1	2,4	3,4
CZECH REPUBLIC	4,9	1,5	0,1	0,1	0,5	0,8	0,2
FINLAND	0,2						
FRANCE	0,4	2,2	0,2	1,7		0,3	
GEORGIA	61,8	32,1	7,1	7,6	3,4	14,0	2,0
GERMANY	7,5	16,6	3,3	3,8	7,9	1,5	4,8
GIBRALTAR	0,1						
GREECE	0,3						
HONG KONG	0,0	0,3	0,0	0,0	0,2	0,2	0,0
INDIA	13,5	0,6		0,4	0,2		0,0
IRAN		0,3		0,3			
ISLE OF MAN		73,3	72,6	0,3	0,1	0,3	0,2
ISRAEL		1,0	0,2	0,8			
ITALY	21,5	0,2				0,2	
JAPAN		0,0		0,0			
KYRGYZSTAN	49,8	61,1	6,7	12,5	13,1	28,8	27,2
LATVIA	0,8	8,4	0,3	0,3	6,9	0,9	0,1
LITHUANIA	2,3						
LUXEMBOURG	127,8	25,0		0,0	25,0		
MALAYSIA	0,6						0,0
MARSHALL ISLANDS	5,0						
MAURITIUS	0,0	0,3	0,0		0,3		
MONGOLIA	7,6	4,3	0,5	3,2	0,3	0,3	0,4
MONTENEGRO	0,7	0,2		0,2			
NETHERLANDS	149,7	108,1	30,4	28,2	27,1	22,4	17,8
PAKISTAN	0,2	0,0				0,0	
QATAR	0,0						
REP. OF SOUTH AFRICA	-0,7						
RUSSIA	373,9	381,3	71,8	66,4	180,1	63,0	27,1
SAUDA ARABIA		0,3			0,3		0,1
SERBIA	3,9	4,6	1,0	3,6			6,5
SEYCHELLES	0,6						
SINGAPORE	27,6	33,6	3,8	1,1	3,4	25,2	0,0
SOUTH KOREA		0,6	0,1		0,5		0,0
SPAIN	5,8	7,1	1,1	5,0	0,5	0,5	0,9
SWITZERLAND	1,4	1,8	0,7	0,2	1,0	0,0	0,0
TADJIKISTAN	1,6	7,0	0,2	0,3	3,0	3,5	0,8
THAILAND	1,3	1,8	0,4	1,3		0,1	0,3
TURKEY	23,6	20,1	2,2	3,3	4,0	10,6	4,2
TURKMENISTAN	3,1	5,6	1,5	1,6	1,1	1,4	0,9
UKRAINE	80,8	1,5	0,3	0,9	0,1	0,2	3,9
UNITED ARAB EMIRATES	15,2	-2,8	3,4	2,9	1,1	-10,2	1,3
UNITED KINGDOM	38,5	25,3	2,5	7,4	4,8	10,5	6,0
UNITED STATES OF AMERICA	24,8	28,8	21,7	5,5	0,8	0,8	0,7
UZBEKISTAN	10,4	20,7	4,1	5,4	7,8	3,5	7,5
Not determined by country							
TOTAL	1 993	1 319	360	213	400	345	269

Gross outflow of direct investment abroad from Kazakhstani direct investors includes:

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- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization.

External Debt of the Republic of Kazakhstan as of April 1, 2019

External debt is the outstanding amount of the actual and unconditional liabilities of the country's residents to nonresidents at a particular point in time, which requires payment(s) of principal and / or interest.

For analysis purposes external debt indicator is presented with a sector breakdown. Governmental sector includes Government of the Republic of Kazakhstan (general government) and the National Bank of Kazakhstan (Central Bank).

Regarding the structure of external debt statistics intercompany lending is identified separately from other debt. It includes liabilities of enterprises to foreign direct investors, subsidiaries and fellow enterprises. In the context of external debt management, intercompany lending is viewed as the least risky since the creditor (primarily direct investor) shares (directly or indirectly) the risk of insolvency of the borrower through participation in the management of its activities.

1. External debt position of the Republic of Kazakhstan

On 1st of April 2019 the external debt of the Republic of Kazakhstan amounted to US dollars 157.6 billion (hereinafter – USD), decreasing during the 1st quarter of 2019 by 1.5% or USD 1.1 billion (Table 1, Attachment 1).

In the 1st quarter of 2019 external debt decreased by USD 1.8 billion due to balance of payments operations and other non-operational changes which were partially offset by the rising of the value of financial instruments (Table 2).

Table 1

Structure and changes of external debt by sectors of economy

millions of US dollars

	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019		Changes for the 1 st quarter of 2019 Amount
					Amount	Percent age of ED	
External Debt (ED)	166 677,8	164 456,6	161 280,9	158 787,3	157 648,0	100,0%	-1 139,3 (-0,7%)
General Government	11 137,9	10 690,4	10 651,5	11 554,8	11 488,8	7,3%	-66,0 (-0,6%)
Central Bank	1 899,2	1 188,6	774,6	770,4	938,8	0,6%	+168,4 (+21,9%)
Banks	5 933,8	6 067,3	5 750,1	5 752,1	5 338,1	3,4%	-414,0 (-7,2%)
Other Sectors	43 204,3	42 882,1	41 291,7	39 650,2	39 095,2	24,8%	-555,0 (-1,4%)
Direct investment: intercompany lending	104 502,6	103 628,2	102 813,1	101 059,8	100 787,1	63,9%	-272,7 (-0,3%)
Including liabilities of branches of foreign companies with center of economic interest on the territory of Kazakhstan	66 940,1	66 633,0	66 503,4	66 116,2	66 097,7	41,9%	-18,5 (0,0%)
External Debt excluding intercompany lending	62 175,2	60 828,4	58 467,8	57 727,5	56 860,9	36,1%	-866,6 (-1,5%)

* Data discrepancies in the table are possible due to rounding

Table 2

Changes of the External Debt for the 1st quarter of 2019: reconciliation of positions and flows

millions of US dollars

	Position at the 01.01.2019	Changes in Position in the 1 st quarter of 2019 due to:			Position at the 01.04.2019
		transactions	revaluation	other changes in volume	
External Debt	158 787,3	-1 539,4	+642,8	-242,7	157 648,0
Governmental sector, including	12 325,2	-82,1	+185,6	-1,1	12 427,6
- General Government	11 554,8	-246,1	+181,2	-1,1	11 488,8
- Central Bank	770,4	+164,0	+4,4	-0,0	938,8
Banks	5 752,1	-330,2	-84,3	+0,6	5 338,1
Other Sectors	39 650,2	-921,5	+512,9	-146,3	39 095,2
Direct investment: Intercompany lending	101 059,8	-205,5	+28,7	-95,9	100 787,1

* Data discrepancies in the table are possible due to rounding

In the structure of Kazakhstan's external debt by maturity, 94.7% is the long-term (over 1 year) external debt, which, on the one hand, minimizes liquidity risks, and on the other - enhances the impact of volatile market conditions on debt service and repayment.

Instrumental structure of external debt of Kazakhstan mainly consists of loans attracted from abroad (80.1%) and debt securities (11.6%) (Figure 1).

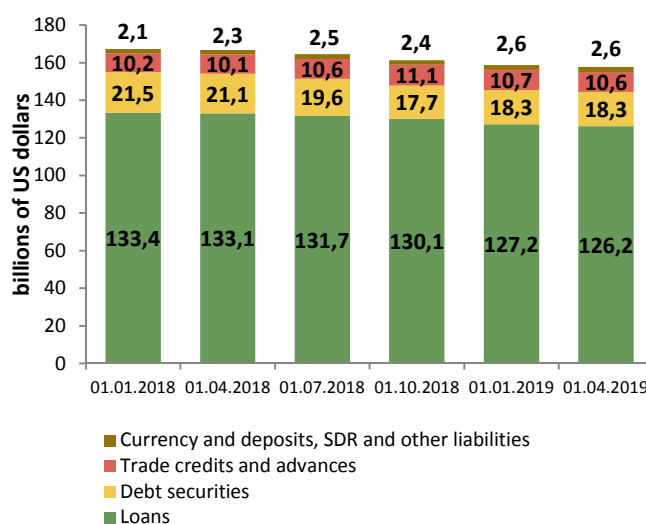
2. The main changes in the structure of external debt

2.1. Public Sector External Debt in the expanded definition covers:

- public external debt;
- external debt of the banks and the public sector corporations, where government and monetary authorities directly or indirectly exercise control through by the mean of ownership of more than half of the voting shares (more than half of the shareholder voting power) or by any other mean (corporations controlled by the government);
- external debt guaranteed by the governmental sector.

On 1st of April 2019 this indicator totaled to USD 34.1 billion or 19.6% of GDP, decreasing by USD 1.1 billion during the 1st quarter of 2019 (Table 3, Appendix 10).

Figure 1. Instrumental breakdown of external debt



The main components of changes of public sector external debt in the expanded definition in the 1st quarter of 2019 were:

- repayment of the external debt of General government (USD (-) 364.3 million);
- increasing of the market value of sovereign Eurobonds (USD (+) 183.1 million);
- increased demand from foreign investors for short-term notes of the National Bank (net operations USD (+) 165.3 million);
- early redemption of Eurobonds of "KazAgro" NMH JSC with a nominal value of USD 961.5 million in order to reduce the holding's external liabilities and reduce exposure to currency risks;

Table 3

Public Sector External Debt in the expanded definition

millions of US dollars

	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	Changes for the 1 st quarter of 2019
Public Sector External Debt	40 161,2	38 355,7	35 450,1	35 112,2	34 060,6	-1 051,6
as % of external debt	24,1%	23,3%	22,0%	22,1%	21,6%	-0,5 p.p.*
as % of GDP	24,1%	22,5%	20,6%	20,6%	19,6%	-1,0 p.p.
governmental sector external debt	13 037,1	11 879,0	11 426,0	12 325,2	12 427,6	+102,4
as % of external debt	7,8%	7,2%	7,1%	7,8%	7,9%	+0,1 p.p.
as % of GDP	7,8%	7,0%	6,7%	7,2%	7,2%	-0,1 p.p.
external liabilities of public sector corporations	27 124,1	26 476,8	24 024,1	22 787,0	21 633,0	-1 154,0
as % of external debt	16,3%	16,1%	14,9%	14,4%	13,7%	-0,6 p.p.
as % of GDP	16,3%	15,5%	14,0%	13,4%	12,5%	-0,9 p.p.
including external debt guaranteed by the government	1 319,7	1 507,0	1 548,3	1 590,2	1 591,3	+1,1

* p.p. – percentage points

- repayment of loans attracted both from the international credit organizations (including JSC “Development Bank of Kazakhstan” to the Export-Import Bank of China) and from foreign fellow enterprises (including JSC NC “KazMunayGas ” to a foreign fellow enterprise of advance payment as part of long-term oil supply contracts);

The external debt guaranteed by the state for the 1st quarter of 2019 stayed on the same level (USD (+) 1.1 million) and equaled to USD 1.6 billion, of which 78.5% accounted for the debt (improvement of transport infrastructure) to the State and Export-Import Banks of China.

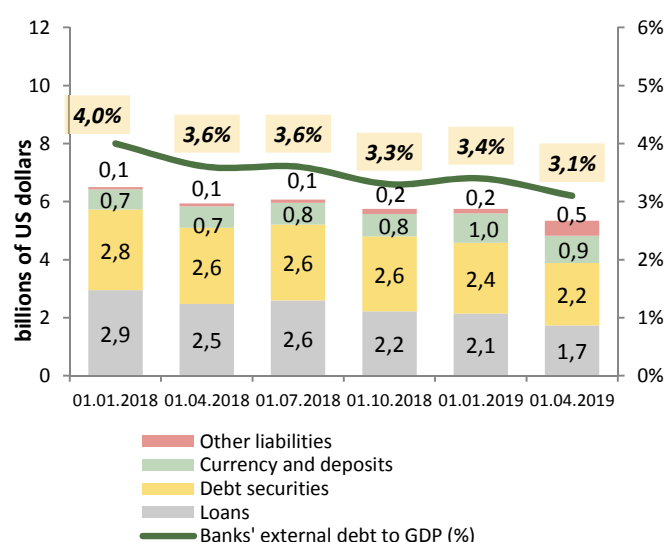
2.2. External debt of sector “Banks” (including Banks controlled by state) for the 1st quarter of 2019 decreased by USD 414.0 million and equaled to USD 5.3 billion as of April 1, 2019 or 3.1% of GDP (Figure 2).

The reduction was also due to the partial early repayment of Eurobonds of “Halyk Bank of Kazakhstan” JSC (in the amount of USD 200 million) and loans of the “Development Bank of Kazakhstan” JSC from the Chinese financial organizations.

The decrease was partially offset by an increase of the other liabilities due to short-term spot contracts with foreign banks (net increase of USD 355.2 million).

2.3 External debt of Other sectors (including state-controlled entities) to non-affiliated non-residents for the 1st quarter of

Figure 2. Dynamics of external debt of “Banks”



2019 decreased by USD 555 million and equaled to USD 39.1 billion or 22.5% of GDP as of 1st of April, 2019.

The changes were mainly related:

- article “Debt securities” (net decrease of USD 237.9 million). Furthermore, the redemption of Eurobonds of “KazAgro” NMH JSC was offset by an increase in the market value of Eurobonds of the Kazakhstani corporate issuers (USD (+) 510 million);

- reduction of residents' accounts payable (by USD 198.3 million) that has developed as part of the implementation of large oil and gas projects.

2.4 Intercompany lending (including debt to affiliated creditors of state-controlled entities) totaled USD 100.8 billion as of April

1, 2019, or 58.0% of GDP, decreased by USD 272.7 million for period due to:

- repayment of debts by residents from their foreign fellow enterprises (net decrease (-) USD 641.3 million), including loans from Chinese financial organizations for realization of the large oil and gas projects;

- attraction of loans from the foreign fellow enterprises (including the financing of the project of future expansion of the “Tengizchevroil” LLP.

3. Absolute and relative indicators of external debt

On the 1st of April, 2019 the external debt to GDP ratio including intercompany debt reached 90.7% while excluding intercompany debt – 32.7% (93.1% and

33.9% in the end of 4th quarter of 2019 respectively).

The steady reduction of external debt led to an improvement in the relative parameters of external debt (Table 4, Attachment 2).

Net external debt of the Republic of Kazakhstan equaled to USD 47.1 billion as of the 1st of April, 2019 or 27.1% to GDP, declined by USD 145.3 million or 0.3% during the 1st quarter of 2019.

At the same time, the state and financial sectors are net creditors in relation to the rest of the world (net external debt USD (-) 52.7 billion and USD (-) 16.9 billion, respectively), whereas the corporate non-financial sector (including intercompany debt) is a net borrower (net external debt of USD 116.7 billion).

Table 4

Indicators of the external debt sustainability of the Republic of Kazakhstan

Period	Parameter «External Debt/GDP» (%) ^{1/}	Parameter «External debt/EGS» (%) ^{2/}	Parameter «External Debt payments/GDP» (%) ^{3/}	Parameter «External Debt payments /EGS» (%) ^{4/}	Parameter «International reserves/SED» (%) ^{5/}	Parameter «External debt per capita (in USD excl. intercompany lending)» ^{6/}
2016	119,0	392,8	22,9	75,5	452,9	3 283,8
2017	102,7	310,8	22,8	69,0	413,9	3 475,8
1 st Q 2018	100,2	292,3	23,9	65,3	369,0	3 413,8
2 nd Q 2018	96,3	274,4	26,8	85,8	372,2	3 329,1
3 rd Q 2018	93,9	251,1	28,1	66,9	367,5	3 189,0
4 th Q 2018	93,7	237,3	29,5	80,0	379,5	3 100,1
2018	93,1	237,3	29,3	74,7	379,5	3 100,1
1 st Q 2019	90,7	234,4	28,3	58,4	323,8	3 082,4

^{1/} The ratio of the external debt and annual GDP (data for 1st Q 2019 published on Jun 28, 2019)

^{2/} The ratio of the external debt and the annual volume of exports of goods and services (EGS).

^{3/} The ratio of the annual amount of payments on external debt in accordance with the schedule (long-term principal and interest) and annual GDP.

^{4/} The ratio of the annual amount of payments on external debt in accordance with the schedule (long-term principal and interest) and the annual volume of exports of goods and services (EGS).

^{5/} The ratio of coverage of short-term original maturity external debt by international reserves.

^{6/} Information of the Committee on Statistics of the Ministry of National Economy of the Republic of Kazakhstan.

External debt position: standard presentation

(millions of US dollars)

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019
External debt	1=2+3= 4+18+32+45+64	163 308,5	167 217,9	166 677,8	164 456,6	161 280,9	158 787,3	157 648,0
<i>Short-term</i>	2=5+19+33+46	6 560,3	7 489,2	8 306,2	8 086,0	8 157,9	8 150,0	8 351,1
<i>Long-term</i>	3=11+25+39+53+64	156 748,2	159 728,8	158 371,6	156 370,6	153 123,1	150 637,3	149 296,9
General Government	4=5+11	12 092,1	12 067,5	11 137,9	10 690,4	10 651,5	11 554,8	11 488,8
<i>Short-term</i>	5=6+7+8+9+10	13,6	19,3	17,6	21,5	23,1	17,9	17,8
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	13,6	19,3	17,6	21,5	23,1	17,9	17,8
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	11=12+13+14+15+16+ 17	12 078,5	12 048,2	11 120,3	10 668,9	10 628,4	11 536,9	11 471,0
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	14	4 713,7	4 799,7	3 935,7	3 576,4	3 620,4	4 554,3	4 832,9
Loans	15	7 363,6	7 248,5	7 184,6	7 092,5	7 008,0	6 982,6	6 638,1
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities ²	17	1,1	0,0	0,0	0,0	0,0	0,0	0,0
Central Bank	18=19+25	756,3	926,3	1 899,2	1 188,6	774,6	770,4	938,8
<i>Short-term</i>	19=20+21+22+23+24	242,5	421,8	1 388,2	694,5	286,5	286,2	455,6
Currency and deposits	20	17,2	10,6	7,2	4,9	5,8	6,9	5,5
Debt securities ¹	21	220,8	408,1	1 376,9	685,5	276,3	275,3	445,8
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	0,0	3,1	4,1	4,1	4,4	4,0	4,3
Other debt liabilities	24	4,6	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	25=26+27+28+29+30+ 31	513,8	504,6	511,0	494,1	488,1	484,2	483,2
Special Drawing Rights	26	465,6	493,6	505,0	488,1	487,1	483,2	482,2
Currency and deposits	27	47,2	10,0	5,0	5,0	0,0	0,0	0,0
Debt securities ¹	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities ²	31	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Banks	32=33+39	7 153,3	6 501,9	5 933,8	6 067,3	5 750,1	5 752,1	5 338,1
<i>Short-term</i>	33=34+35+36+37+38	583,3	701,6	714,8	857,5	955,0	997,1	1 305,6
Currency and deposits	34	473,8	505,4	508,2	584,9	614,9	704,2	687,8
Debt securities ¹	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	69,9	116,7	110,5	160,9	165,6	132,1	101,8
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	39,6	79,5	96,0	111,8	174,6	160,8	516,0
<i>Long-term</i>	39=40+41+42+43+44	6 570,0	5 800,3	5 219,0	5 209,7	4 795,1	4 755,0	4 032,5
Currency and deposits	40	158,4	193,4	231,6	165,9	165,7	306,1	246,8
Debt securities ¹	41	3 316,2	2 780,8	2 627,6	2 607,0	2 577,0	2 442,0	2 155,5
Loans	42	3 095,4	2 826,1	2 359,9	2 436,7	2 052,4	2 006,9	1 630,2
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities ²	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other Sectors³	45=46+52=58+61	38 838,8	43 614,4	43 204,3	42 882,1	41 291,7	39 650,2	39 095,2
<i>Short-term</i>	46=47+48+49+50+51= 59+62	5 720,8	6 346,6	6 185,7	6 512,4	6 893,3	6 848,8	6 572,2
Currency and deposits	47	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	49	417,1	588,1	473,5	501,1	698,8	616,2	618,3
Trade credit and advances	50	5 202,5	5 649,2	5 643,4	5 866,0	6 059,1	6 123,8	5 901,8
Other debt liabilities	51	101,2	109,2	68,8	145,2	135,4	108,7	52,1
<i>Long-term</i>	52=53+54+55+56+57= 60+63	33 118,0	37 267,8	37 018,6	36 369,8	34 398,4	32 801,4	32 523,1
Currency and deposits	53	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	54	9 891,6	12 926,3	12 211,5	11 791,9	10 252,1	10 097,8	9 860,0
Loans	55	20 939,3	22 258,5	22 623,8	22 190,1	22 064,5	20 681,0	20 602,4
Trade credit and advances	56	1 814,7	1 623,5	1 634,3	1 827,3	1 906,4	1 831,8	1 855,6
Other debt liabilities ²	57	472,4	459,5	549,1	560,6	175,4	190,7	205,1
Other financial corporations	58=59+60	2 620,1	2 809,7	2 910,7	2 904,9	2 396,0	2 212,1	1 373,7
<i>Short-term</i>	59	76,6	70,0	72,2	117,2	110,5	64,6	48,7
<i>Long-term</i>	60	2 543,5	2 739,7	2 838,4	2 787,7	2 285,5	2 147,6	1 325,0
Nonfinancial corporations, households, and NPISHs	61=62+63	36 218,7	40 804,6	40 293,6	39 977,2	38 895,6	37 438,1	37 721,5
<i>Short-term</i>	62	5 644,2	6 276,5	6 113,4	6 395,1	6 782,8	6 784,2	6 523,4
<i>Long-term</i>	63	30 574,5	34 528,1	34 180,2	33 582,1	32 112,8	30 653,8	31 198,1

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019
Direct investment: Intercompany lending	64=65+66+67	104 468,0	104 107,9	104 502,6	103 628,2	102 813,1	101 059,8	100 787,1
Debt liabilities of direct investment enterprises to direct investors	65	77 806,6	80 163,4	80 413,8	80 152,3	80 240,5	79 778,8	79 793,1
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	66	7 063,9	6 687,7	7 084,6	7 130,7	6 821,2	6 651,2	6 948,6
Debt liabilities between fellow enterprises	67	19 597,5	17 256,8	17 004,2	16 345,2	15 751,4	14 629,8	14 045,3
Memorandum Items								
Debt securities (nominal value)	68=69+70+71+72	17 724,0	19 962,1	20 315,9	19 414,2	16 994,3	18 109,9	17 534,5
General Government	69	4 347,3	4 101,6	3 558,6	3 295,2	3 235,8	4 228,5	4 304,7
Central Bank	70	226,1	420,1	1 426,0	706,2	285,1	278,1	451,9
Banks	71	3 648,5	2 757,5	2 706,3	2 595,2	2 580,7	2 549,8	2 319,1
Other Sectors ³	72	9 502,1	12 682,9	12 625,1	12 817,6	10 892,7	11 053,5	10 458,8

¹Debt securities are recorded at market value (at its existence)

²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

Indicator's name	2017	I-18	II-18	III-18	IV-18	2018	I-19
A. Absolute indicators (mln. USD)							
1. External debt (estimate at the end of period)	167 217,9	166 677,8	164 456,6	161 280,9	158 787,3	158 787,3	157 648,0
<i>inc. intercompany lending</i>	104 107,9	104 502,6	103 628,2	102 813,1	101 059,8	101 059,8	100 787,1
2. External debt, excluding intercompany lending (estimate at the end of period)	63 110,0	62 175,2	60 828,4	58 467,8	57 727,5	57 727,5	56 860,9
3. Long-term external debt service (incl. intercompany lending)	37 145,3	9 903,5	14 196,5	11 626,2	14 254,7	49 980,9	9 075,2
4. Long-term external debt service (excl. intercompany lending)	14 108,8	3 882,2	7 774,0	5 430,2	7 086,7	24 173,1	5 386,3
B. Comparative indicators							
1. External debt per capita (in USD excl. intercompany lending)*	3 475,8	3 413,8	3 329,1	3 189,0	3 100,1	3 100,1	3 082,4
2. External debt to GDP ratio (incl. intercompany lending, %)	102,7	100,2	96,3	93,9	93,7	93,1	90,7
3. External debt to GDP ratio (excl. intercompany lending, %)	38,7	37,4	35,6	34,1	34,1	33,9	32,7
4. External debt to EGNFSy ratio (incl. intercompany lending, %)	310,8	292,3	274,4	251,1	237,3	237,3	234,4
5. External debt to EGNFSy ratio (excl. intercompany lending, %)	117,3	109,0	101,5	91,0	86,3	86,3	84,5
6. Long-term external debt service to EGNFSp ratio (incl. intercompany lending, %)	69,0	65,3	85,8	66,9	80,0	74,7	58,4
7. Long-term external debt service to EGNFSp ratio (excl. intercompany lending, %)	26,2	25,6	47,0	31,3	39,8	36,1	34,7
8. Interest payments to EGNFSp ratio (%)	12,1	12,1	11,4	11,1	9,2	10,9	12,0
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	413,9	369,0	372,2	367,5	379,5	379,5	323,8
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	115,3	108,3	105,1	110,8	121,8	121,8	104,6
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	332,3	314,6	307,9	319,3	350,3	350,3	338,7

Reference:

Population (in thousands)*	18 157,1	18 212,7	18 271,6	18 334,3	18 621,4	18 621,4	18 447,0
GDP (bln. KZT), the period**	53 101,3	11 786,2	13 071,0	14 910,0	19 018,6	58 785,7	13 180,9
GDP for the 12 months (bln. USD)***	162,9	166,4	170,7	171,7	169,4	170,5	173,7
Exports of goods and non-factor services for the period (EGNFSp)	53 805,9	15 167,1	16 546,1	17 368,7	17 823,2	66 905,0	15 529,1
(EGNFSy)	53 805,9	57 016,6	59 937,0	64 231,6	66 905,0	66 905,0	67 267,1

* Source: Committee on Statistics of the Ministry of National Economy of the RK (CS MNE)

**Data of the CS MNE (preliminary data for 2018 was published on June 8th, 2019)

***GDP in USD for the calendar year is the information of CS MNE. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Outstanding External Debt and Debt Service Schedule as at 1.04.2019, by Sector

(millions of US dollars)

	External debt as at 01.04.2019	till called for	including											no information
			0-3	4-6	7-9	2-4 q 2019	10-12	13-15	16-18	19-21	2020	22-24	after	
			2 q 2019	3 q 2019	4 q 2019	1 q 2020	2 q 2020	3 q 2020	4 q 2020	1 q 2021		31.03.2021		
External debt payments	157 648	777	6 487	6 024	7 544	20 055	5 021	3 712	3 087	4 516	16 336	2 963	120 558	7 699
Principal		777	5 012	4 567	6 110	15 688	3 705	2 406	1 795	3 234	11 140	1 785	120 558	7 699
Interest		0	1 475	1 457	1 434	4 366	1 317	1 306	1 292	1 282	5 196	1 177		
General government	11 489	0	193	465	195	853	466	192	462	191	1 311	213	9 832	0
Principal		0	98	371	103	571	375	103	374	105	957	128	9 832	0
Interest		0	95	95	92	282	91	89	88	85	353	85		
Central Bank	939	6	359	53	0	412	38	0	0	0	38	0	483	0
Principal		6	359	53	0	412	38	0	0	0	38	0	483	0
Interest		0	0	0	0	0	0	0	0	0	0	0		
Banks	5 338	491	459	434	265	1 157	305	174	177	436	1 092	259	2 783	0
Principal		491	395	373	207	975	249	119	124	384	875	214	2 783	0
Interest		0	64	61	58	183	57	55	54	52	218	44		
Other sectors	39 095	100	2 755	2 828	3 033	8 617	2 114	1 030	567	1 249	4 961	555	21 558	5 190
Principal		100	2 484	2 565	2 784	7 833	1 880	801	348	1 033	4 062	351	21 558	5 190
Interest		0	271	263	250	783	234	229	220	216	899	204		
Direct investment: Intercompany lending	100 787	180	2 721	2 244	4 050	9 016	2 097	2 316	1 880	2 641	8 934	1 937	85 902	2 508
Principal		180	1 676	1 205	3 016	5 897	1 163	1 384	949	1 712	5 208	1 092	85 902	2 508
Interest		0	1 045	1 039	1 035	3 119	934	933	931	929	3 726	845		

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.04.2019 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 31.03.2021 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The sector "Banks" includes commercial banks and the Development Bank of Kazakhstan.

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;
- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.04.2019)

External Debt Position: Short-Term Remaining Maturity¹ by Sector

(millions of US dollars)

	01.04.2019
TOTAL Short-Term External Debt (remaining maturity basis)	20 171
<i>Short-term on an original maturity basis²</i>	8 351
<i>Long-term debt obligations due for payment within one year or less</i>	11 820
General Government	946
<i>Short-term debt on an original maturity basis</i>	18
Currency and deposits	0
Debt securities	0
Loans	0
Trade credit and advances	18
Other debt liabilities	0
<i>Long-term debt obligations due for payment within one year or less</i>	928
Special Drawing Rights	0
Currency and deposits	0
Debt securities	0
Loans	928
Trade credit and advances	0
Other debt liabilities	0
Central Bank	456
<i>Short-term on an original maturity basis</i>	456
Currency and deposits	6
Debt securities	446
Loans	0
Trade credit and advances	4
Other debt liabilities	0
<i>Long-term debt obligations due for payment within one year or less</i>	0
Special Drawing Rights	0
Currency and deposits	0
Debt securities	0
Loans	0
Trade credit and advances	0
Other debt liabilities	0
Banks	1 715
<i>Short-term on an original maturity basis</i>	1 306
Currency and deposits	688
Debt securities	0
Loans	102
Trade credit and advances	0
Other debt liabilities	516
<i>Long-term debt obligations due for payment within one year or less</i>	409
Currency and deposits	119
Debt securities	0
Loans	290
Trade credit and advances	0
Other debt liabilities	0
Other Sectors	9 814
<i>Short-term on an original maturity basis</i>	6 572
Currency and deposits	0
Debt securities	0
Loans	618
Trade credit and advances	5 902
Other debt liabilities	52
<i>Long-term debt obligations due for payment within one year or less</i>	3 242
Currency and deposits	0
Debt securities	287
Loans	2 948
Trade credit and advances	6
Other debt liabilities	0
Direct investment: Intercompany lending	7 240
<i>Long-term debt obligations due for payment within one year or less</i>	7 240
Debt liabilities of direct investment enterprises to direct investors	2 958
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	1 159
Debt liabilities between fellow enterprises	3 124

(millions of US dollars)

	01.04.2019
<i>Memo items:</i>	
Interest to be charged within one year or less	5 683
Total Short-Term External Debt (remaining maturity basis) including interest	25 854
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	105%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	339%

¹ Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

² Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External Debt Position: Foreign Currency and Domestic Currency Debt

(millions of US dollars)

	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019
Gross External Debt Position	163 308	167 218	166 678	164 457	161 281	158 787	157 648
Domestic Currency	5 047	6 532	7 639	7 115	6 794	6 107	6 773
Foreign Currency	147 457	148 775	146 984	144 684	141 820	139 296	138 757
No information	10 805	11 911	12 056	12 658	12 666	13 384	12 118
General government	12 092	12 067	11 138	10 690	10 651	11 555	11 489
Domestic Currency	0	30	32	29	28	49	2
Foreign Currency	12 090	12 036	11 105	10 659	10 622	11 505	11 487
No information	2	2	1	2	1	0	0
Central Bank	756	926	1 899	1 189	775	770	939
Domestic Currency	225	414	1 384	690	282	282	451
Foreign Currency	532	512	515	498	493	488	487
No information	0	0	0	0	0	0	0
Banks	7 153	6 502	5 934	6 067	5 750	5 752	5 338
Domestic Currency	346	744	769	1 043	1 013	930	967
Foreign Currency	6 807	5 758	5 164	5 024	4 737	4 822	4 371
No information	0	0	0	0	0	0	0
Other sectors	38 839	43 614	43 204	42 882	41 292	39 650	39 095
Domestic Currency	1 078	1 678	1 778	1 795	1 924	1 885	2 037
Foreign Currency	29 314	32 616	32 066	31 154	29 895	27 979	27 880
No information	8 447	9 320	9 360	9 932	9 472	9 786	9 179
Direct investment: Intercompany lending	104 468	104 108	104 503	103 628	102 813	101 060	100 787
Domestic Currency	3 399	3 666	3 675	3 556	3 548	2 960	3 315
Foreign Currency	98 714	97 853	98 133	97 348	96 073	94 502	94 532
No information	2 355	2 589	2 695	2 724	3 193	3 597	2 940

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;
- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

External debt position: External debt in foreign currency

(millions of US dollars)

		External debt in foreign currency as at 01.04.2019	including				
			General government	Central Bank	Banks	Other sectors	Direct investment: Intercompany lending
Total		138 757	11 487	487	4 371	27 880	94 532
<i>including</i>							
US Dollar	USD	131 671	11 006	5	3 319	24 941	92 399
Euro	EUR	2 752	10	0	237	1 428	1 078
Japanese yen	JPY	456	451	0	4	0	0
Pound sterling	GBP	137	0	0	0	97	39
Russian rouble	RUB	1 505	0	0	25	918	563
Swiss franc	CHF	550	0	0	0	475	75
Dirham	AED	20	3	0	0	0	17
Kuwaiti dinar	KWD	4	4	0	0	0	0
SDR	XDR	497	12	482	0	3	0
Won	KRW	178	0	0	0	16	162
Canadian dollar	CAD	4	0	0	0	0	4
Chinese yuan	CNY	195	0	0	0	1	194
Crech koruna	SZK	1	0	0	0	1	0
Not classified according to currency ¹		786	0	0	786	0	0

¹Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

External debt position: Debt securities¹ (issued by residents and belonging to nonresidents) by the location of the issue

(millions of US dollars)

	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019
Debt securities issued by residents and belonging to nonresidents	18 142	21 536	21 094	19 621	17 686	18 329	18 254
Domestic	235	483	1 456	758	349	440	597
Foreign	17 907	21 054	19 639	18 863	17 337	17 889	17 657
General government	4 714	4 800	3 936	3 576	3 620	4 554	4 833
Domestic	0	30	32	29	28	49	2
Foreign	4 714	4 770	3 904	3 547	3 593	4 505	4 831
Central Bank	221	408	1 377	685	276	275	446
Domestic	221	408	1 377	685	276	275	446
Foreign	0	0	0	0	0	0	0
Banks	3 316	2 781	2 628	2 607	2 577	2 442	2 156
Domestic	0	3	3	2	2	15	16
Foreign	3 316	2 778	2 625	2 605	2 575	2 427	2 139
Other sectors	9 892	12 926	12 211	11 792	10 252	10 098	9 860
Domestic	14	42	44	41	43	100	133
Foreign	9 877	12 884	12 167	11 751	10 209	9 998	9 727
Direct investment: Intercompany lending	0	621	943	960	960	960	960
Domestic	0	0	0	0	0	0	0
Foreign	0	621	943	960	960	960	960

¹ Debt securities include money market instruments, bonds and notes

External debt by countries*

(millions of US dollars)

Country name	Total as of 01/04/2019	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TOTAL	157 648	11 489	939	5 338	39 095	100 787	1 591
including by countries:							
AFGHANISTAN	50,6			18,4	32,2		
ALBANIA	2,7				2,7		
ALGERIA	0,6				0,6		
ANGUILLA	8,4				8,3	0,1	
ARGENTINA	0,3				0,3		
ARMENIA	7,0		0,0	0,2	6,8		
ARUBA	269,4				269,4		
AUSTRALIA	64,4				26,6	37,8	
AUSTRIA	256,3			0,1	160,3	95,8	
AZERBAIJAN	46,4			5,8	24,3	16,4	
BAHAMAS	29,1				23,2	6,0	
BAHRAIN	17,7				11,6	6,2	
BANGLADESH	0,5				0,5		
BARBADOS	10,2				0,0	10,2	
BELARUS	127,0		0,4	0,5	103,9	22,2	
BELGIUM	389,7			0,2	196,4	193,1	
BELIZE	70,3			0,0	49,6	20,7	
BERMUDA	4 881,0				10,9	4 870,2	
BHUTAN	0,2				0,2		
BOLIVIA	0,1				0,1		
BOSNIA-HERCEGOVINA	5,1			5,1	0,0		
BRAZIL	0,7				0,3	0,4	
BRITISH INDIAN OCEAN TERRITORY	0,2				0,2		
BRITISH VIRGIN ISLANDS	3 144,8				1 371,4	1 773,4	
BULGARIA	39,3				36,1	3,2	
CAIMAN ISLANDS	589,4			0,0	573,2	16,2	
CANADA	177,7			0,0	76,8	100,9	
CHANNEL ISLANDS	2,3				1,6	0,7	
CHILE	0,8				0,5	0,3	
CHINA	11 016,1			1 168,8	4 999,2	4 848,1	1 249,7
CONGO, THE DEMOCRATIC REPUBLIC OF THE	0,1				0,1		
COSTA RICA	0,1				0,1		
CROATIA	5,4				5,4		
CUBA	0,2				0,2		
CURACAO	1,9				1,9		
CYPRUS	460,9	2,2		2,0	367,6	89,1	
CZECH REPUBLIC	94,2			0,6	91,7	1,9	
DENMARK	36,4			0,7	22,5	13,1	
DOMINICA	7,7				7,7		
DOMINICAN REPUBLIC	15,5				15,5		
ECUADOR	0,1				0,1		
EGYPT	12,0				11,9	0,1	
EL SALVADOR	0,1				0,1		
ESTONIA	128,1		0,0		123,4	4,7	
FINLAND	45,9	0,0		1,0	26,7	18,2	
FRANCE	11 684,3	0,7	0,3	0,0	537,3	11 146,1	
GEORGIA	22,5			1,0	14,8	6,7	
GERMANY	1 200,8	11,0	1,1	31,0	650,5	507,2	4,1
GIBRALTAR	21,2				18,4	2,8	
GREECE	4,4				1,5	2,9	
GREENLAND	0,1				0,1		
GUATEMALA	0,1				0,1		
HONDURAS	0,1				0,1		
HONG KONG	4 339,4			226,0	196,6	3 916,9	
HUNGARY	88,4			1,0	44,8	42,6	
ICELAND	0,1				0,1		
INDIA	236,1				219,2	16,9	
INDONESIA	1,1				1,1		
IRAN	50,8			1,0	40,6	9,3	
IRELAND	40,0			0,8	33,3	5,9	
ISLE OF MAN	41,4				15,0	26,4	
ISRAEL	49,9				47,4	2,5	
ITALY	223,7			0,0	81,6	142,0	

Country name	Total as of 01/04/2019	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
JAPAN	5 847,3	453,7	0,2	5,1	374,9	5 013,4	
JERSEY	3,0				2,8	0,2	
JORDAN	7,3				0,1	7,1	
KENYA	2,5				2,5		
KUWAIT	4,8	4,5			0,3		
KYRGYZSTAN	170,3		0,1	16,7	130,9	22,7	
LATVIA	89,6		0,0	0,5	76,8	12,3	
LEBANON	36,5				35,8	0,7	
LIBYA	1,0				1,0		
LIECHTENSTEIN	307,3				124,7	182,6	
LITHUANIA	75,7		0,0	0,2	71,5	4,0	
LUXEMBOURG	1 119,0	0,0			301,6	817,4	
MACAO	0,1				0,1		
MALAYSIA	177,1				86,3	90,8	
MALTA	41,7				5,2	36,6	
MARSHALL ISLANDS	64,7				64,7		
MAURITIUS	0,2				0,2		
MEXICO	0,1				0,1		
MOLDOVA	56,2		0,0	0,5	50,3	5,4	
MONACO	5,6				5,6		
MONGOLIA	11,5			0,1	11,3	0,1	
MONTENEGRO	0,1				0,1		
MOROCCO	0,0			50,7	-50,7		
MYANMAR (BURMA)	0,1				0,1		
NETHERLANDS	47 006,9			57,2	2 082,8	44 866,8	
NEW ZEALAND	0,7				0,7		
NORTH MAKEDONIA	5,3				0,1	5,2	
NORWAY	2,8				1,5	1,4	
OMAN	86,4				86,4		
PAKISTAN	2,3				2,3		
PANAMA	110,1			0,4	88,4	21,3	
PHILIPPINES	0,1				0,1		
POLAND	135,6			0,1	60,1	75,5	
PORTUGAL	1,2				1,2	0,1	
QATAR	1,3				0,4	0,9	
REP. OF SOUTH AFRICA	40,3				40,3	0,0	
ROMANIA	76,8			0,0	3,0	73,8	
RUSSIA	9 302,8		3,4	387,5	5 901,1	3 010,8	
SAMOA	2,2					2,2	
SAUDA ARABIA	90,1				2,3	87,8	
SERBIA	17,4				17,4		
SEYCHELLES	220,0				220,0		
SINGAPORE	540,9				343,2	197,7	
SLOVAKIA	14,6				14,4	0,2	
SLOVENIA	21,8				14,6	7,2	
SOUTH KOREA	1 328,6			0,6	201,4	1 126,6	
SPAIN	89,9				34,1	55,8	9,4
SRI LANKA	0,3				0,3		
ST KITT & NEVIS	130,9				20,8	110,1	
ST VINCENT	19,9				12,8	7,1	
SWEDEN	260,1				33,3	226,8	
SWITZERLAND	1 754,6	5,0			1 481,0	268,6	
SYRIA	0,1				0,1		
TADJIKISTAN	83,9			29,0	53,5	1,4	
TAIWAN	4,3			195,0	-190,8	0,0	
THAILAND	1,9				1,8	0,1	
TRINIDAD & TOBAGO	0,1				0,1		
TURKEY	509,6			0,1	301,2	208,3	
TURKMENISTAN	6,1				6,1		
UKRAINE	88,0			0,3	63,9	23,8	
UNITED ARAB EMIRATES	1 741,5	2,9		0,0	1 229,9	508,7	
UNITED KINGDOM	21 503,8	4 832,7	91,9	2 202,9	11 339,7	3 036,6	
UNITED STATES OF AMERICA	12 969,8	7,3	23,1	29,4	271,1	12 638,9	
URUGUAY	55,8				50,8	5,0	
UZBEKISTAN	154,1			0,1	148,4	5,6	
VENEZUELA	0,4			0,3	0,1		
VIETNAM	0,6				0,6	0,0	
VIRGIN ISLANDS OF THE US	0,2				0,2		

Country name	Total as of 01/04/2019	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
INTERNATIONAL ORGANIZATIONS	10 070,2	5 968,8	817,6	143,2	3 098,3	42,4	328,1
Not determined by country	1 150,4	200,0	0,7	754,2	195,5		

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

External debt by residents' types of economic activities

(millions of US dollars)

Types of economic activities	Total as of 01/04/2019	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TOTAL	157 648	11 489	939	5 338	39 095	100 787	1 591
AGRICULTURE, FORESTRY AND FISHING	440,5				248,6	191,9	20,1
MINING AND QUARRYING	82 604,1				3 691,4	78 912,7	
Mining of coal and lignite	529,2				390,8	138,4	
Extraction of crude petroleum and natural gas	76 321,9				1 267,8	75 054,1	
Mining of metal ores	4 725,8				1 797,3	2 928,5	
Other mining and quarrying	257,0				64,4	192,6	
Mining support service activities	770,1				171,1	599,1	
MANUFACTURING	10 638,2				6 739,1	3 899,1	
Manufacture of food products, beverages and tobacco products	469,5				353,5	116,0	
Manufacture of textiles, apparel, leather and related products	24,5				24,4	0,1	
Manufacture of wood and paper products, and printing	29,9				24,7	5,2	
Manufacture of coke and refined petroleum products	2 358,0				1 743,5	614,5	
Manufacture of chemicals and chemical products	289,9				184,6	105,2	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	111,6				107,1	4,5	
Manufacture of rubber and plastics products, and other non-metallic mineral products	860,9				445,1	415,8	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	5 905,7				3 402,0	2 503,8	
Manufacture of computer, electronic and optical products	70,8				41,0	29,8	
Manufacture of electrical equipment	58,1				38,9	19,2	
Manufacture of machinery and equipment n.e.c.	105,1				83,0	22,1	
Manufacture of transport equipment	216,7				199,5	17,2	
Other manufacturing, and repair and installation of machinery and equipment	137,5				91,7	45,7	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1 211,1				1 088,2	122,9	139,7
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	133,8				105,2	28,6	3,9
CONSTRUCTION	3 618,8				2 973,6	645,2	1 276,6
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	8 219,9				5 923,0	2 296,9	
Wholesale of solid, liquid and gaseous fuels and related products	1 663,6				1 297,3	366,3	
TRANSPORTATION AND STORAGE	11 034,0				4 505,2	6 528,8	5,8
Land transport and transport via pipelines	9 757,2				3 374,2	6 383,1	5,5
Transport via pipeline	6 770,0				729,0	6 041,0	
Water transport	75,7				70,7	5,0	
Air transport	382,2				377,7	4,5	
Warehousing and support activities for transportation	812,6				677,4	135,2	
Postal and courier activities	6,2				5,2	1,0	0,3
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	231,9				124,4	107,5	
INFORMATION AND COMMUNICATION	933,7				590,1	343,6	
Publishing, audiovisual and broadcasting activities	164,9				137,0	27,9	
Telecommunications	639,7				411,6	228,2	
IT and other information services	129,0				41,5	87,5	
FINANCIAL AND INSURANCE ACTIVITIES	8 177,4		938,8	5 338,1	1 387,1	513,4	145,3
Financial service activities, except insurance and pension funding	7 989,9		938,8	5 338,1	1 201,0	512,0	141,2
Insurance, reinsurance and pension funding, except compulsory social security	163,9				163,8	0,0	
Activities auxiliary to financial services and insurance activities	23,6				22,2	1,4	4,1
REAL ESTATE ACTIVITIES	1 500,3				883,3	616,9	
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	15 605,2				9 510,1	6 095,0	
Legal and accounting activities	28,1				12,5	15,6	
Activities of head offices; management consultancy activities	10 569,1				7 974,9	2 594,2	
Architectural and engineering activities; technical testing and analysis activities	4 684,4				1 330,1	3 354,3	
geological exploration and prospecting activities	4 244,6				907,9	3 336,7	
Scientific research and development	74,8				74,4	0,4	
Other professional, scientific and technical activities	248,8				118,3	130,5	
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	332,7				291,5	41,2	
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	11 488,8	11 488,8			0,0		

Types of economic activities	Total as of 01/04/2019	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	221,9				182,6	39,3	
OTHER SERVICE ACTIVITIES	619,7				255,3	364,5	
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES- PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	636,3				596,6	39,7	
ACTIVITIES, N.E.C.							

Public Sector External Debt*

(millions of US dollars)

	Row's code	01.01.2017	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019
Public Sector External Debt	1=4+7+10	35 500	40 392	40 161	38 356	35 450	35 112	34 061
Short-term	2=5+8+11	569	893	1 922	1 215	815	814	911
Long-term	3=6+9+12	34 932	39 499	38 239	37 141	34 635	34 298	33 150
General Government	4=5+6	12 092	12 067	11 138	10 690	10 651	11 555	11 489
Short-term	5	14	19	18	22	23	18	18
Long-term	6	12 078	12 048	11 120	10 669	10 628	11 537	11 471
Central Bank	7=8+9	756	926	1 899	1 189	775	770	939
Short-term	8	243	422	1 388	695	286	286	456
Long-term	9	514	505	511	494	488	484	483
Organizations controlled by government	10=13+22	22 652	27 399	27 124	26 477	24 024	22 787	21 633
Short-term	11=14	313	452	517	499	505	510	437
Long-term	12=15+22	22 339	26 946	26 608	25 978	23 519	22 277	21 196
Banks and Other Sectors**	13=16+19	19 732	24 732	23 982	23 380	21 182	20 261	19 492
Short-term	14=17+20	313	452	517	499	505	510	437
Long-term	15=18+21	19 419	24 280	23 465	22 881	20 677	19 751	19 054
Banks and other financial corporations	16=17+18	5 699	5 881	5 389	5 627	4 755	4 477	3 348
Short-term	17	13	11	7	16	20	9	11
Long-term	18	5 686	5 870	5 382	5 611	4 735	4 468	3 337
Nonfinancial corporations, households, and NPISHs	19=20+21	14 033	18 852	18 593	17 752	16 427	15 784	16 144
Short-term	20	300	441	510	483	485	501	427
Long-term	21	13 733	18 410	18 083	17 269	15 942	15 284	15 718
Direct investment: Intercompany lending	22	2 920	2 666	3 142	3 097	2 842	2 526	2 141
<i>Memorandum item:</i>								
Private Sector External Debt	23=26+29	127 808	126 826	126 517	126 101	125 831	123 675	123 587
Short-term	24=27	5 992	6 596	6 384	6 871	7 343	7 336	7 440
Long-term	25=28+29	121 817	120 230	120 133	119 230	118 488	116 339	116 147
Banks and Other Sectors	26=27+28	26 260	25 384	25 156	25 570	25 859	25 141	24 942
Short-term	27	5 992	6 596	6 384	6 871	7 343	7 336	7 440
Long-term	28	20 269	18 788	18 772	18 699	18 516	17 805	17 501
Direct investment: Intercompany lending	29	101 548	101 442	101 360	100 531	99 971	98 534	98 646
Total External debt of Kazakhstan	30=1+23	163 308	167 218	166 678	164 457	161 281	158 787	157 648
Short-term	31=2+24	6 560	7 489	8 306	8 086	8 158	8 150	8 351
Long-term	32=3+25	156 748	159 729	158 372	156 371	153 123	150 637	149 297

* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,
- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;
- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors¹

(millions of US dollars)

	Total external debt as of 01.04.2019	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	157 648	10 038	31	5	20 221	125 631	1 722
Short-term	8 351	381	26	4	282	7 012	647
Long-term	149 297	9 658	5	1	19 939	118 619	1 075
General government	11 489	5 969	-	-	673	4 847	-
Short-term	18	-	-	-	12	6	-
Long-term	11 471	5 969	-	-	662	4 840	-
<i>including debt securities</i>	4 833	-	-	-	-	4 833	-
Central Bank	939	818	-	5	2	115	-
Short-term	456	335	-	4	2	115	-
<i>including debt securities</i>	446	333	-	-	-	112	-
Long-term	483	482	-	1	-	-	-
Banks	5 338	111	26	-	2 496	2 189	516
Short-term	1 306	24	26	-	241	499	516
Long-term	4 033	87	-	-	2 254	1 691	-
<i>including debt securities</i>	2 156	-	-	-	728	1 427	-
Other sectors	39 095	3 098	5	-	9 544	25 242	1 206
Short-term	6 572	21	-	-	27	6 393	131
Long-term	32 523	3 077	5	-	9 517	18 849	1 075
<i>including debt securities</i>	9 860	120	-	-	-	9 740	-
Direct investment: Intercompany lending	100 787	42	-	-	7 506	93 239	-
<i>including debt securities</i>	960	-	-	-	-	960	-

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars and shorter than 180 days , and other debt liabilities

External debt by the interest rate

(millions of US dollars)

	Total external debt as of 01.04.2019	interest rate composition						No information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	157 648	39 277	25%	14 559	9%	100 978	64%	2 835
<i>Short-term</i>	8 351	1 522	18%	5 946	71%	186	2%	696
<i>Long-term</i>	149 297	37 754	25%	8 613	6%	100 791	68%	2 138
General government	11 489	5 436	47%	218	2%	5 835	51%	-
<i>Short-term</i>	18	-	-	18	-	-	-	-
<i>Long-term</i>	11 471	5 436	47%	200	2%	5 835	51%	-
Central Bank	939	446	47%	11	1%	482	51%	-
<i>Short-term</i>	456	446	98%	10	2%	-	-	-
<i>Long-term</i>	483	-	-	1	0%	482	100%	-
Banks	5 338	3 978	75%	-	-	844	16%	516
<i>Short-term</i>	1 306	728	56%	-	-	61	5%	516
<i>Long-term</i>	4 033	3 250	81%	-	-	783	19%	-
Other sectors	39 095	19 857	51%	9 284	24%	8 687	22%	1 267
<i>Short-term</i>	6 572	348	5%	5 919	90%	125	2%	180
<i>Long-term</i>	32 523	19 509	60%	3 365	10%	8 562	26%	1 086
Direct investment: Intercompany lending	100 787	9 559	9%	5 047	5%	85 129	84%	1 052

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector "Banks" the information regarding other debt liabilities;
- for the Sector "Other sectors" and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars and shorter than 180 days, and other debt liabilities

External Debt: reconciliation of positions and flows

(millions of US dollars)

	01.01.2018	01.04.2018	01.10.2018	01.01.2019	Changes for the period:			01.04.2019
					transactions	revaluation ¹	other changes in volume ²	
External Debt	167 218	166 678	161 281	158 787	-1 539	643	-243	157 648
Short-term	7 489,2	8 306,2	8 157,9	8 150,0	341,3	-17,1	-123,2	8 351,1
Long-term	159 728,8	158 371,6	153 123,1	150 637,3	-1 880,7	659,8	-119,5	149 296,9
General Government	12 067	11 138	10 651	11 555	-246	181	-1	11 489
Short-term	19,3	17,6	23,1	17,9	0,9	0,0	-1,0	17,8
Long-term	12 048,2	11 120,3	10 628,4	11 536,9	-247,0	181,2	-0,1	11 471,0
Central Bank	926	1 899	775	770	164	4	0	939
Short-term	421,8	1 388,2	286,5	286,2	164,0	5,3	0,0	455,6
Long-term	504,6	511,0	488,1	484,2	0,0	-0,9	0,0	483,2
Banks	6 502	5 934	5 750	5 752	-330	-84	1	5 338
Short-term	701,6	714,8	955,0	997,1	336,8	-27,7	-0,6	1 305,6
Long-term	5 800,3	5 219,0	4 795,1	4 755,0	-667,0	-56,7	1,1	4 032,5
Other Sectors	43 614	43 204	41 292	39 650	-922	513	-146	39 095
Short-term	6 346,6	6 185,7	6 893,3	6 848,8	-160,3	5,3	-121,6	6 572,2
Long-term	37 267,8	37 018,6	34 398,4	32 801,4	-761,2	507,6	-24,7	32 523,1
Other financial corporations	2 810	2 911	2 396	2 212	-871	65	-33	1 374
Short-term	70,0	72,2	110,5	64,6	-24,3	-0,1	8,5	48,7
Long-term	2 739,7	2 838,4	2 285,5	2 147,6	-846,8	65,4	-41,1	1 325,0
Nonfinancial corporations, households, and NPISHs	40 805	40 294	38 896	37 438	-50	448	-114	37 722
Short-term	6 276,5	6 113,4	6 782,8	6 784,2	-136,0	5,4	-130,1	6 523,4
Long-term	34 528,1	34 180,2	32 112,8	30 653,8	85,6	442,2	16,4	31 198,1
Direct investment: Intercompany lending	104 108	104 503	102 813	101 060	-206	29	-96	100 787

¹ as a result of fluctuations in price and exchange rate² changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods

**The sum of estimate attraction of loans according to contracts,
signed during Ist quarter 2019**

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during the Ist quarter 2019 and registered in National Bank of Republic of Kazakhstan by the end of June of 2019

Content

- Attachment 14.1** by debtors' type, interest rate and period
- Attachment 14.2** by debtors' type, currency and interest rate
- Attachment 14.3** by currency, period and interest rate
- Attachment 14.4** by debtors' type, relationship with creditors and interest rate
- Attachment 14.5** by debtors' type, creditors' type and interest rate
- Attachment 14.6** by debtors' type, creditors' type and period
- Attachment 14.7** by country and creditors' type
- Attachment 14.8** by country and relationship with creditor
- Attachment 14.9** by activity type of debtors and sectors of creditors-nonresidents

**The sum of estimate attraction of loans according to contracts, signed during I quarter of 2019
by debtors' type, currency and interest rate**

mln. US dollars

	Total I st quarter of 2019	by interest rate								
		I st quarter of 2019								
		variable	zero	Total	fixed					
					within a limit (%)					
				0-5	5-7	7-10	10-13	13-15	15 and more	
Total	1928	196	63	1669	444	137	145	920	19	5
<i>including the currency</i>										
USD	519	96	18	405	211	85	103	3	3	
EUR	335	65	18	252	198	52				2
RUB	889	8		881			13	869		
KZT	155	27	26	102	34			48	17	2
Other currencies	30		1	29			29			
By debtors' type (Kazakhstan)										
Banks	171			171	171					
<i>including the currency</i>										
USD										
EUR	171			171	171					
RUB										
KZT										
Other currencies										
Other financial institutions	145	78	26	40	10	13		1	13	4
<i>including the currency</i>										
USD	86	76		10	10					
EUR	15			15		13				2
RUB	3	2		1				1		
KZT	41		26	14					13	1
Other currencies										
Non-financial institutions	1583	118	36	1428	233	124	145	919	6	1
<i>including the currency</i>										
USD	403	20	18	365	171	85	103	3	3	
EUR	150	65	18	67	27	39				
RUB	886	6		880			13	867		
KZT	115	27		87	34			48	4	1
Other currencies	30		1	29			29			
Households	30			30	30					
<i>including the currency</i>										
USD	30			30	30					
EUR										
RUB										
KZT										
Other currencies										

**The sum of estimate attraction of loans according to contracts, signed during I quarter of 2019
by debtors' type, relationship with creditors and interest rate**

min. US dollars

	Total I st quarter of 2019	by interest rate								
		I st quarter of 2019								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
Total	1928	196	63	1669	444	137	145	920	19	5
<i>from the following creditors (other countries)</i>										
immediate direct investors	343	3	34	306	185	23	86	11		1
indirect direct investors	90	31	1	59			55		4	
subsidiaries	30			30	30					
fellow enterprises	11			11	3	3	2	2		2
others	1453	162	28	1264	226	112	2	907	15	1
By debtors' type (Kazakhstan)										
Banks	171			171	171					
<i>from the following creditors</i>										
immediate direct investors	171			171	171					
indirect direct investors										
subsidiaries										
fellow enterprises										
others										
Other financial institutions	145	78	26	40	10	13		1	13	4
<i>from the following creditors</i>										
immediate direct investors	26		26							
indirect direct investors										
subsidiaries										
fellow enterprises	2			2						2
others	116	78		38	10	13		1	13	1
Non-financial organisations	1583	118	36	1428	233	124	145	919	6	1
<i>from the following creditors</i>										
immediate direct investors	146	3	8	135	14	23	86	11		1
indirect direct investors	90	31	1	59			55		4	
subsidiaries										
fellow enterprises	9			9	3	3	2	2		
others	1337	84	28	1226	216	99	2	906	3	
Households	30			30	30					
<i>from the following creditors</i>										
immediate direct investors										
indirect direct investors										
subsidiaries	30			30	30					
fellow enterprises										
others										

**The sum of estimate attraction of loans according to contracts, signed during I quarter of 2019
by debtors' type, creditors' type and period**

mln. US dollars

	Total 1 st quarter of 2019	1 st quarter of 2019				
		by creditors' type				
		banks	other financial institutions	international organizations	non-financial organisations	households
Total	1928	221	99	235	1367	6
<i>for a period</i>						
within a year	159	31	62		64	3
from 1 till 3 years	396	175	6		214	1
from 3 till 5 years	215	15	18	38	143	
more than 5 years	1158		13	196	947	2
By debtors' type (Kazakhstan)						
Banks	171	171				
<i>for a period</i>						
within a year						
from 1 till 3 years	171	171				
from 3 till 5 years						
more than 5 years						
Other financial institutions	145	17	89		39	
<i>for a period</i>						
within a year	63	1	62			
from 1 till 3 years	3	1			2	
from 3 till 5 years	39	15	14		10	
more than 5 years	39		13		26	
Non-financial organizations	1583	33	10	235	1299	6
<i>for a period</i>						
within a year	96	30			64	3
from 1 till 3 years	192	3	6		182	1
from 3 till 5 years	175		4	38	133	
more than 5 years	1119		0	196	921	2
Households	30				30	
<i>for a period</i>						
within a year						
from 1 till 3 years	30				30	
from 3 till 5 years						
more than 5 years						

The sum of estimate attraction of loans according to contracts, signed during I quarter of 2019

mln. US dollars

	Total 1 st quarter of 2019	by creditors' type				
		banks	other financial institutions	international organizations	non-financial organisations	households
Total	1928	221	99	235	1367	6
<i>by countries</i>						
Belarus	2				2	
Belize	1				1	
China	29				29	
Cyprus	42		4		38	
Estonia	5				5	
Finland	5				5	
France	11				11	
Germany	54				52	2
Hong Kong	29				29	
Hungary	31				31	
Ireland	3				3	
Italy	3	3				
Latvia	13		13			
Lithuania	2				2	
Luxemburg	101		75		27	
Netherlands	3		1		2	
Panama	1				1	
Romania	3				3	
Russian Federation	1116	202	6		907	2
Singapore	3				3	
South Korea	2				2	
Spain	10				10	
Sweden	0				0	
Switzerland	22	16	0		5	
UK	81				81	
Ukraine	2					2
United Arab Emirates	103				103	
USA	15				15	
Virgin islands (UK)	1				1	
International organizations	235			235		

**The sum of estimate attraction of loans according to contracts, signed during I quarter of 2019
by country and relationship with creditor**

mln. US dollars

	Total 1 st quarter of 2019	by relationship to a creditor				
		immediate direct investors	indirect direct investors	from subsidiaries	from fellow enterprises	from other enterprises
Total	1928	343	90	30	11	1453
<i>by countries</i>						
Belarus	2				2	
Belize	1					1
China	29		29			
Cyprus	42	4		30		8
Estonia	5					5
Finland	5	5				
France	11	11				
Germany	54	24	4			27
Hong Kong	29		26			3
Hungary	31	1				30
Ireland	3				3	
Italy	3					3
Latvia	13					13
Lithuania	2				2	
Luxemburg	101		26			76
Netherlands	3				2	1
Panama	1					1
Romania	3					3
Russian Federation	1116	190	6		2	919
Singapore	3	1				2
South Korea	2					2
Spain	10					10
Sweden	0	0				
Switzerland	22	3			0	19
UK	81	37				44
Ukraine	2					2
United Arab Emirates	103	67				36
USA	15					15
Virgin islands (UK)	1					1
International organizations	235					235

The sum of estimate attraction of loans according to contracts, signed during I quarter of 2019
By activity type of debtors and sectors of creditors-nonresidents

mln. US dollars

	Total 1 st quarter of 2019	1 st quarter of 2019				
		by creditors' type				
		banks	other financial institutions	international organizations	non-financial organisations	households
Total	1928	221	99	235	1367	6
<i>including activities such as</i>						
AGRICULTURE, FORESTRY AND FISHING	12				12	
MINING AND QUARRYING	67				67	
Extraction of crude petroleum and natural gas	35				35	
Other mining and quarrying	1				1	
Mining support service activities	31				31	
MANUFACTURING	228		4	45	178	1
Manufacture of food products, beverages and tobacco products	8		4		4	
Manufacture of coke and refined petroleum products	45				45	
Manufacture of rubber and plastics products, and other non-metallic mineral products	29		0		29	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	95			45	50	1
Manufacture of transport equipment	50				50	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	156			98	58	
CONSTRUCTION	923	33		89	801	
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	101				98	2
Wholesale of solid, liquid and gaseous fuels and related products	46				46	
TRANSPORTATION AND STORAGE	8				8	
Land transport and transport via pipelines	4				4	
Warehousing and support activities for transportation	4				4	
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	16				16	
INFORMATION AND COMMUNICATION	3			3		
Telecommunications	3			3		
FINANCIAL AND INSURANCE ACTIVITIES	315	188	89		39	
Financial service activities, except insurance and pension funding	315	188	89		39	
REAL ESTATE ACTIVITIES	2					2
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	14				14	
Architectural and engineering activities; technical testing and analysis activities	14				14	
geological exploration and prospecting activities	11				11	
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	2				2	
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	6		6			
OTHER SERVICE ACTIVITIES	47				46	1
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	30				30	

Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following¹: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

From the first quarter of 2013, Kazakhstan's balance of payments, international investment position and external debt is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main changes are connected with transition to the new methodology compilation of statistics provided in the Appendix III.4.

Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the BPM6 in accordance with standard accounting rules and definitions.

Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

¹ External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

Residents and nonresidents. Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exists, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

In the case of transactions in financial assets and liabilities, the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as

consisting of two entries where the sum of credit entries equals the sum of debit entries.

Transactions registration time is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

Valuation of transactions. Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

Main BOP accounts

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

Current account:

Main components of the "**Goods**" account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

Nonmonetary gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item "net exports of goods under merchanting". As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

Services cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair

services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

Primary income includes compensation of employees, investment income and other primary income.

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

- 1) wages and salaries in cash;
- 2) wages and salaries in kind;
- 3) employers' social contributions.

Investment income is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct

investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policyholders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

Secondary income account shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

Capital account

Capital account covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

Financial account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms “net acquisition of financial assets” and “net incurrence of liabilities” are used instead of “assets” and “liabilities”. If there is an increase of assets or liabilities, it is shown with a “plus” sign; if there is a decrease in assets or liabilities, it’s shown with a “minus” sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and “gold bullion” component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

Return investment arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

Fellow enterprises are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

Portfolio investments include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

Financial derivatives and employees stock options are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

Other investment includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

Reserve assets are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called **net errors and omissions**. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

Methodological commentary to the international investment position

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities

that are recognized analytically under two broad types:

- 1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e. transactions)
- 2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

IIP and BOP compilation practices

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

SOURCE DATA
FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION OF KAZAKHSTAN

Article	Source	Content
CURRENT ACCOUNT		
Goods		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS), State Revenue Committee of Ministry of Finance of the Republic of Kazakhstan (SRC)	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Import (official statistics)	CS, SRC	Statistical information from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Adjustments		
• shuttle trade	Border services, NBK	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics.
• goods in ports	Transport enterprises	Primary statistical data by forms: <ul style="list-style-type: none"> ◆ №2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)»; ◆ №4-BOP «Report on the transactions carried on behalf of non-resident transport companies»; ◆ №5-BOP «Report on the services provided by transport companies to nonresidents».
• goods under processing	Enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form «Report on international transactions with nonresidents».
• freight	NBK	NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods.
• other adjustments	SRC, NBK	Data on transactions through customs payment orders (automobiles). Data of partner countries and other information.
Net exports of goods under merchanting	Enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form.
Nonmonetary gold	CS, SRC, NBK	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries. Data from primary financial reports of the NBK.
Services		
• Manufacturing services on physical inputs owned by others • Maintenance and repair services n.i.e.	enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form.
Transport: • Passenger • Freight • Other	transport enterprises, JSC «Kazpost», courier services enterprises, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №2-BOP; ◆ №3-BOP «Report on the railway transport services received from nonresidents (provided to nonresidents)»; ◆ №4-BOP;

Article	Source	Content
<ul style="list-style-type: none"> Postal and courier services 		<ul style="list-style-type: none"> №5-BOP; №6-BOP «Report on the postal and courier services received from nonresidents (provided to nonresidents)»; NBK evaluation of goods' transportation costs.
Travel	Border services, NBK, banks	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan. Administrative data on payments of individuals related to training and treatment are formed according to Appendix 13 to the Rules for the provision of information on payment services in accordance with them №213 dated August 31, 2016, approved by the Resolution of the Board of the NBK (hereinafter - Rules №213).
Construction	enterprises engaged in external economic transactions, general government bodies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №7-BOP «Report on international operations, external assets and liabilities of the General Government»; №10-BOP.
Insurance and pension services	insurance companies, enterprises engaged in external economic transactions	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry»; №11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry»; №10-BOP.
Financial services	banks, professional participants of the securities market, enterprises engaged in external economic transactions, Ministry of Finance of the Republic of Kazakhstan (MF RK), NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №9-BOP «Report on the state of financial claims on nonresidents and obligations to them»; №10-BOP; №15-BOP «Report on the international transactions on securities with nonresidents», №14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan». Administrative data by form of Appendix 7«Report on the development and maintenance of commercial loans, financial loans» to the Rules of foreign exchange transactions in the RK approved by Resolution of the Board of NBK №154 dated April 28, 2012 (hereinafter - Rules №154). Data from primary financial reports of the NBK.
Telecommunications, computer, and information services	communications companies, general government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №6-BOP; №7-BOP; №10-BOP. Information on NBK's contracts signed with nonresidents.
Other international services: <ul style="list-style-type: none"> Charges for the use of intellectual property n.i.e.; Other business services; Personal, cultural, and recreational services 	enterprises engaged in external economic transactions, general government bodies, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №7-BOP; №9-BOP; №10-BOP. Administrative data on payments statistics of individuals are formed according to Appendix 13 to the Rules №213 by types of services. Information on NBK's contracts signed with nonresidents.
Government goods and services n.i.e.	General government bodies,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №7-BOP;

Article	Source	Content
	banks	♦ №9-BOP.
Primary income		
Compensation of employees	enterprises engaged in external economic transactions	Primary statistical data from reports by form №10-BOP. Assessment of wages of informally working labor migrants.
Investment income		
• direct investment income	enterprises engaged in external economic transactions, enterprises with foreign participation, general government bodies, branches of foreign legal entities, banks	Primary statistical data from reports by forms: ♦ №1-BOP «Report on the financial claims on nonresidents and liabilities to them»; ♦ №9-BOP. Administrative data by forms: ♦ appendix 2 «Report on payments and (or) transfers of money on currency operations» to Rules №154; ♦ appendix 8 «Report on the participation in the authorized capital» to Rules №154; ♦ appendix 5 «Report on cost recovery and profit distribution according to the production sharing agreement» to the Rules of monitoring of currency operations of nonresidents operating in the Republic of Kazakhstan, approved by the Resolution of the Board of NBK on December 31, 2016 №263 (Rules №263).
• portfolio investment income	banks, other issuers and owners of securities, professional participants of the securities market, NBK	Administrative data by forms: ♦ appendix 8 to Rules №154; ♦ appendix 9 «Report on the implementation of obligations according to foreign exchange contract" to Rules №154; Primary statistical data from reports by forms: ♦ №1-BOP; ♦ №9-BOP; ♦ №15-BOP; Data from primary documents of NBK's financial statements and reports on the asset management of the National Fund of the RK.
• other investment income	MF RK, enterprises engaged in external economic transactions, banks, NBK	Administrative data by forms: ♦ appendix 6 «Application for a certificate of registration/Notification of the currency transaction or of opening a bank account in a foreign bank» to Rules №154; ♦ appendix 7 to Rules №154; ♦ appendix 9-1 to Rules №154 «Report on conditions for the bank to attract financial loans from nonresidents»; ♦ appendix 9-2 to Rules №154 «Report on development and servicing of financial loans attracted by bank from nonresidents». Primary statistical data from reports by forms: ♦ №1-BOP; ♦ №9-BOP; ♦ №14-BOP. Data from primary documents of NBK's financial statements.
• income from reserve assets	NBK	Data from primary documents of NBK's financial statements
Other primary income	General government bodies	Primary statistical data from reports by form №7- BOP.
Secondary income		
General government	General government bodies, SRC, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: ♦ №7-BOP; ♦ №10-BOP; Customs statistics (humanitarian aid). Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan. Data from primary documents of NBK's financial statements.
Financial corporations, nonfinancial corporations, households and NPISHs		

Article	Source	Content
• Personal transfers	banks, JSC «Kazpost»	Administrative data according to appendix 13 to Rules №213. NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to appendix 13 to Rules №213.
• Other transfers	enterprises engaged in external economic transactions, insurance companies, banks	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №9-BOP; ◆ №10-BOP; ◆ №11-BOP-GI; ◆ №11-BOP-LI. Administrative data according to appendix 7 to Rules №154.
CAPITAL ACCOUNT		
Gross disposals of nonproduced, nonfinancial assets	enterprises	Administrative data according to appendix 9 to Rules №154.
Capital transfers		
General government	General government bodies, SRC	<ul style="list-style-type: none"> ◆ Primary statistical data from reports by form №7-BOP. ◆ Customs statistics (humanitarian aid).
Financial corporations, nonfinancial corporations, households and NPISHs		
• Debt forgiveness	enterprises	Administrative data according to appendix 7 to Rules №154.
• Other transfers	enterprises engaged in external economic transactions	Primary statistical data from reports by form №10-BOP.
FINANCIAL ACCOUNT		
Primary statistical data on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. Reports submitted by respondents are checked and adjusted on the basis of data received in the framework of registration and notification of currency transactions in the National Bank, as well as additional information sources (banks, professional participants of the securities market, media, etc.).		
Direct investment	enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, general government bodies, banks, NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 2 to Rules №154; ◆ appendix 8 to Rules №154; ◆ appendix 9 to Rules №154; ◆ appendix 5 to Rules №263. Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP; ◆ №9-BOP. Information about the sale of state shares and property complexes. Data from primary documents of NBK's financial statements.
Portfolio investment	banks, other issuers and owners of securities, professional participants of the securities market, JSC «Central securities depository», NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 8 to Rules №154; ◆ appendix 9 to Rules №154; ◆ appendix 10 «Report on participation in the authorized capital, operations with securities and derivatives» to Rules №154; ◆ «Report on transactions with government securities of the Republic of Kazakhstan by sectors and subsectors» (Appendix 5 to the Resolution of the Board of NBK №130 dated July 17, 2015 "About approving forms, list, reporting deadlines of the JSC «Central securities depository» and rules of their submission, hereafter - RB of NBK №130); ◆ «Report on remains of securities of the Ministry of Finance of the Republic of Kazakhstan, located at the main accounts of nonresidents of the Republic of Kazakhstan" (Appendix 9 of the RB of NBK №130). Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №9-BOP; ◆ №15-BOP.

Article	Source	Content
		Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Financial derivatives	enterprises engaged in external economic transactions, banks, NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 9 to Rules №154; ◆ appendix 10 to Rules №154. Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №9-BOP. Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Other investment		
Other equity	general government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP. Data from primary documents of the NBK's financial statements.
Currency and deposits	enterprises engaged in external economic transactions, banks, general government bodies, NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 2 to Rules №154; ◆ appendix 11 «Report on the flow of funds in the account in a foreign bank» to Rules №154. Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP; ◆ №9-BOP. Data from primary documents of the NBK's financial statements.
Loans	enterprises engaged in external economic transactions, MF of RK and other general government bodies, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1- BOP; ◆ №7- BOP; ◆ №9-BOP; ◆ №14-BOP; ◆ №17-BOP «Report on loans issued to non-residents». Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 7 to Rules №154; ◆ appendix 11 to Rules №154; ◆ appendix 9-1 to Rules №154; ◆ appendix 9-2 to Rules №154. Data from primary documents of the NBK's financial statements.
Trade credit and advances	enterprises engaged in external economic transactions, general government bodies, NBK,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP. Data from primary documents of NBK's financial statements.
Insurance, pension, and standardized guarantee schemes	Insurance companies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №11-BOP-GI; ◆ №11-BOP-LI.
Other accounts receivable	enterprises engaged in external economic transactions, banks, general government bodies, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP; ◆ №9-BOP. Estimation of the NBK of unclassified transactions of individuals with foreign currency. Data from primary documents of NBK's financial statements.
Special drawing rights (liabilities)	NBK	Data from primary documents of NBK's financial statements.
Reserve assets	NBK	Data from primary documents of NBK's financial statements

Appendix III.3

Calculating principles of analytical indexes and the balance of payments estimating items

1. Methodological principles for assessing the volume of "shuttle" trade

"Shuttle trade" includes value of the goods not registered by official customs statistics, which were purchased by individuals for commercial purposes (subsequent resale). The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

"Shuttle trade" transactions mainly occur with contiguous countries, therefore new estimated parameters for "shuttle trade" were calculated for following countries – Russia, Kyrgyzstan, Uzbekistan and China. New estimated parameters have taken into account changes in economic factors from 2012 (exchange rate, real income, purchasing power).

The total estimate of the imported and exported "shuttle trade" is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

Based on the raw data received from Border Service of the National Security Committee of the Republic of Kazakhstan on a number of individuals crossing the border for private purposes by country, total number of "shuttle traders" is calculated using certain weights. Crossing the border for private purposes implies travel as a tourist or private trips and doesn't include business trips.

Evaluation of the goods purchased during foreign travel with the purpose of subsequent resale is made within amounts that are free of duty for individuals crossing the border predominantly on foot or by car. Norms for the movement of goods for personal use which are exempted from customs duties do not apply to EAEU countries. Among the neighboring countries these norms apply to Uzbekistan and China.

New estimated parameters for "shuttle trade" were applied to the data starting from the first quarter of 2012 which was when current norms for the movement of goods for personal use were introduced.

Calculated shuttle trade parameters for trade with Russia estimate:

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Russia arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Russia in US dollars;

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- for **shuttle trade imports** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars.

Calculated shuttle trade parameters for trade with Kyrgyzstan estimate:

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars;

- for **shuttle trade imports** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Kyrgyzstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars.

Calculated shuttle trade parameters for trade with Uzbekistan estimate:

- for **shuttle trade exports** – share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of

goods for one "shuttle trader" - citizen of Uzbekistan in US dollars;

- for **shuttle trade imports** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Uzbekistan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars.

Calculated shuttle trade parameters for trade with China estimate:

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to «The International Center for Cross-Border Cooperation» Khorgos» for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to China by car for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of China arriving to Kazakhstan by car for private purposes and the average value of goods for one "shuttle trader" - citizen of China in US dollars.

2. Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification (introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

3. Methodological principles for estimating exports and imports of international services under the "Travel"

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. This group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of citizens of Kazakhstan exiting the country/number of foreign citizens entering Kazakhstan.

The Border Service of Kazakhstan National Security Committee provides the initial information on the number of the exiting/the entering by citizenship, purpose of travel and countries.

The average expenditure per travel estimation is based on following sources of information:

- norms established in Kazakhstan for expense reimbursement for business trips to foreign countries;
- norms of travel expenses of the employees from foreign countries on business trips to Kazakhstan;
- norms for the movement of goods for personal use;
- results of sample surveys conducted by Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan on expenditures of individuals entering Kazakhstan and expenditures of resident households abroad;
- information found on the internet from tour operators about tour pricing to foreign countries and to Kazakhstan.

Based on information extracted from these data sources average expenditure per travel trip by

travel purpose (work, tourism, private), country, types of transport and length of stay is calculated.

These new estimated parameters for the calculation of the article "Travel" are applied from the 1st quarter of 2012.

4. Methodological principles for estimating "Personal transfers"

According to methodology of the balance of payments, "Personal transfers" consist of all current transfers made or received by resident households to or from nonresident households. Personal transfers thus include all current transfers between resident and nonresident individuals independently of the source of income of the sending household or the relationship between the households. So, although it is recognized that personal transfers will often originate from migrants sending resources to support their relatives in their economy of origin, personal transfers as defined in the balance of payments methodology are not limited to such activity.

"Personal transfers" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency, sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of personal transfers) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers' remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data are taken into account with the estimates of the National Bank.

Methodological approaches to this estimation were updated according to the results of the anonymous survey of senders and recipients of transfers which was conducted with Kazakhstani banks' participation in late 2013 – early 2014. Based on the results of the survey new averaged

coefficients to estimate the share of non-repayable transfers were obtained. These coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan), by methods (using a bank account and through international money transfer systems) and by volume (less than US\$ 10,000 or more).

New coefficients for the calculation of the article "Personal transfers" are applied from the 1st quarter of 2012.

5. Principles for calculating net inflows/outflows of capital by the private sector

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease

- with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

Appendix III.4

On transition to the new methodology of external sector statistics

Until 2013 the compilation of the external sector statistics of Kazakhstan was conducted in accordance with the International Monetary Fund (IMF), the Balance of Payments Manual, 1993, 5th edition (BPM5). Starting with the reports from the 1st quarter of 2013, the National Bank has made a transition to the new IMF methodology of the external sector statistics – the Balance of Payments Manual, 2009, 6th edition (BPM6) in order to comply with new international standards.

Conceptually, the BPM6 maintains continuity with the methodology of the previous edition (BPM5). Previous data on balance of payments statistics, based on the BPM5 recommendations, generally remain comparable with the aggregate data compiled according to the new methodology. Data conversion of the balance of payments, international investment position and external debt of Kazakhstan for the period 2005 to 2012 (incl.) has been implemented to achieve comparability of time series. The values of the balance of payments, international investment position and external debt accounts and their components for these periods changed since there was a rearrangement of individual items in the balance of payments.

The standard presentation of the balance of payments statistics, previously based on the use of credit (plus) and debit (negative) entries, has been modified for publication of data. The current account and capital account exclude the use of the "minus" sign while reflecting imports of goods and services as well as primary and secondary incomes payable. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit.

In financial account, the terms "assets" and "liabilities" have been changed to "net acquisition of financial assets" and "net incurrence of liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a

"minus" sign. The balancing item for the financial account is defined as the difference between assets and liabilities.

A brief summary of the changes in the BPM6 requirements compared with the BPM5 is given in the Appendix.

A detailed Methodology on international accounts (external sector statistics) developed on the basis of the BPM6 is available on the website of the National Bank of the Republic of Kazakhstan.

Because of the absence of direct investment data according to the directional principle (to Kazakhstan and abroad) in the standard presentation of the balance of payments and international investment position, additional analytical tables are provided:

- Direct investments on a directional basis: flows for the period – contains indicators of the net and gross inflows and outflows of the direct investments to and from Kazakhstan.
- Direct investments on a directional basis: position as of the end of the period.

Due to the changes in the presentation of the direct investments and the inclusion of transactions between fellow enterprises in its composition, the description of the indicators and the compilation methods for gross inflows and outflows of the direct investments have been clarified – direct investor's share capital buyback is excluded.

For the comparability of data, recalculation of time series on gross direct investment inflows to Kazakhstan from foreign direct investors and gross direct investment outflows from Kazakhstani direct investors abroad starting from the year 2005 has been completed.

Furthermore, the balance of payments and international investment position transactions and positions associated with foreign assets of the National Fund of the Republic of Kazakhstan have been moved to the "General government".

For compliance with the requirements of the BPM6, the structure of standard presentation

of external debt of the country has been slightly changed, particularly:

- “Other sectors” does not include intercompany lending, which is currently presented as an independent component in the external debt composition. As in the balance of payments and international investment position, the

intercompany lending includes liabilities to foreign fellow enterprises.

- Beginning with the 1st quarter of 2013, “Other liabilities” include instruments such as “Insurance and pension programs, standardized guarantees”.

A brief summary of changes in the BPM6 requirements compared with the BPM5

	BPM5 regulations	BPM6 regulations
Titles of components in current account	<ul style="list-style-type: none"> • Goods • Services • Income • Current transfer 	<ul style="list-style-type: none"> • Goods • Services • Primary income • Secondary income
Signs of transactions in current and capital accounts	<p>“+” – Credit (export of goods and services, income and transfers receivable)</p> <p>“-” – Debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit + debit</p>	<p>“+” – credit (export of goods and services, income and transfers receivable), debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit - debit</p>
Signs of transactions in financial account	<p>“+” – Increase of liabilities, decrease of assets</p> <p>“-” – Increase of assets and decrease of liabilities</p> <p>Net balance = sum of all transactions</p>	<p>“+” – Increase of assets or liabilities</p> <p>“-” – Decrease of assets or liabilities</p> <p>Net balance = assets - liabilities</p>
Financial account balance and its components	Negative – net outflow of resources, positive – net inflow of resources	Negative – net borrowing (net inflow of resources), positive – net lending (net outflow of resources)
Titles of sectors in financial account of balance of payments (BP), international investment position (IIP) and external debt (ED)	<ul style="list-style-type: none"> • Monetary authorities • General government • Banks • Other sectors 	<ul style="list-style-type: none"> • Central bank • General government • Banks • Other sectors
Presentation of direct investments in BP, IIP and ED	<p>Directional principle</p> <p>Direct investments abroad:</p> <ul style="list-style-type: none"> • Assets • Liabilities <p>Direct investments in Kazakhstan:</p> <ul style="list-style-type: none"> • Assets • Liabilities 	<p>Assets and liabilities principle</p> <p>Assets:</p> <ul style="list-style-type: none"> • Investments abroad • Investments to Kazakhstan <p>Liabilities:</p> <ul style="list-style-type: none"> • Investments abroad • Investments to Kazakhstan
Recording of fellow enterprise transactions	In other investments, depending on the category of financial assets and liabilities	In direct investments

Appendix III.5

Correspondence between indicators of the External Debt and items of the International Investment Position of the Republic of Kazakhstan

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
General Government			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-term, short-term.	Outstanding debt on other liabilities of the general government to nonresidents, outstanding as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Other accounts payable. General Government. Long-term, short-term.
Central Bank			
Debt securities. Long-term, short-term.	Debt to nonresidents on notes of the NB	Debt is converted to dollar equivalent at the market	Portfolio investment. Liabilities. Debt securities. Central

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
term.	RK, as of the reporting date.	exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	Bank. Long-term, short-term.
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Central bank. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations and other outstanding loans, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents,	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the	Other investment. Liabilities. Other debt liabilities. Central Bank. Long-term, short-

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	as of the reporting date.	reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	term.
Banks (excluding intercompany lending)			
Debt securities	Debt to nonresidents on debt securities issued by Banks independently, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Currency and deposits. Long-term, short-term	Debt to nonresidents on correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	Other investment. Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and	Other investment. Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	the reporting date.	decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other sectors (excluding intercompany debt)			
Debt securities	Outstanding debt to nonresidents on securities issued independently by Other sectors, as of the reporting date	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals' bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents, including those guaranteed by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange	Other investment. Liabilities. Loans. Other sectors. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		rate changes are included in the calculation of debt guaranteed by the Government.	
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	Other investment. Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.
Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of short-term liabilities, exchange rate changes, as well as interest on other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Other sectors. Short-term.
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Insurance and pension programs, standard warranties program. Other sectors. Other investment. Liabilities. Other debt liabilities. Other sectors. Long-term.
Direct investment: Intercompany lending (of Other sectors)			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest	Direct investment. Liabilities. Debt instruments. Direct investor in direct investment enterprises.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		accrued but not yet payable are included to the calculation of loans, trade credit and advances, other debt liabilities.	
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account on loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Between fellow enterprises.

¹according to claim 3 “On establishing procedure of the market exchange rate’s determination and application” approved by the NBK Board’s decree №15 from January 25, 2013 and by the order of the Finance Minister of the Republic of Kazakhstan №99 from February 22, 2013