



NATIONAL BANK OF KAZAKHSTAN

Kazakhstan: Balance of Payments and External Debt

for the first quarter of 2017

August 2017

This publication was prepared by the Balance of Payments and Currency Regulation Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in February, May, August and November) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is June 30, 2017. The date of the last update of data for the period 2014-2016 is March 31, 2017.

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN for the first quarter of 2017

The Balance of Payments summarizes economic transactions of an economy with the rest of the world (between residents and non-residents) for a specific period.

The Balance of payments data represent economic category of flows that describe international economic relations with all types of real and financial resources in time series format. In the Balance of payments changes in values of financial assets and financial liabilities not allied with international operations, are not included.

Current account

Based on result of 1st quarter of 2017, the negative current account balance amounted to 1.4 billion US dollars (here and hereafter – US\$) or 4.5% to GDP compared to US\$ 1.2 billion in the 1st quarter of 2016. Compared to the 4th quarter of 2016, the deficit was reduced by 2 times (Figure 1).

World prices for Brent crude oil in average for the 1st quarter of 2017 amounted to US\$ 54.1 per barrel compared to the US\$ 34.4 per barrel in average for the 1st quarter of 2016. Against the backdrop of the recovery of world oil prices and the launch of commercial production on the “Kashagan” oil field, the volumes of exports of goods and, accordingly, the incomes of foreign direct investors increased.

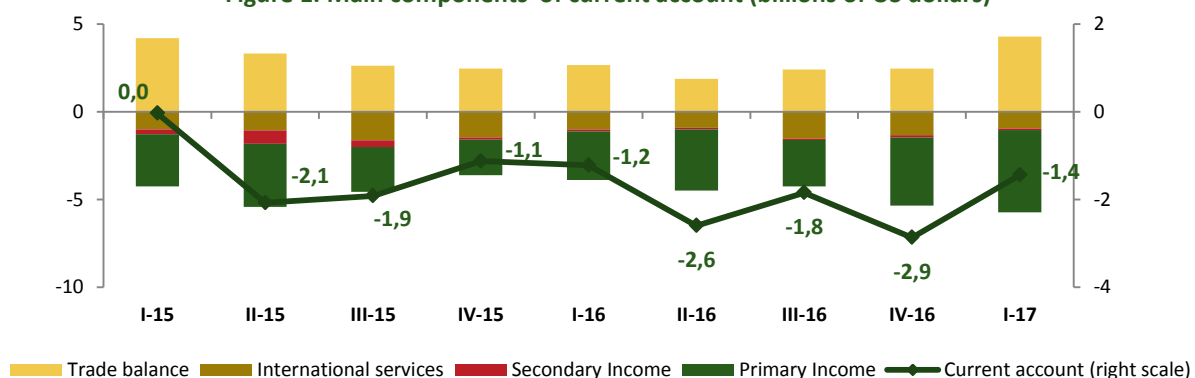
The growth of exports of goods and outrunning growth of imports ensured an increase in the *trade surplus* to US\$ 4.3 billion from US\$ 2.5 billion in the 4th quarter of 2016 or 1.6 times against 1st quarter of 2016 (US\$ 2,7 billion). At the same time, exports of goods according to the balance of payments classification increased by 29.5% relative to the 1st quarter of 2016 and amounted to about US\$ 11.0 billion. Import of goods

according to the balance of payments classification amounted to US\$ 6.7 billion (growth by 15.1%).

According to the official statistics, *export of goods* amounted to US\$ 10.8 billion that is 30% higher than in 1st quarter of 2016. Exports of oil and gas condensate (56.2% of the total cost of official exports) compared to the 1st quarter of 2016 increased by 33.5% due to the growth of contract prices. Exports of ferrous metals increased by 73.8% mainly due to the growth in contract prices with a less significant increase in physical volumes. Export of non-ferrous metals increased by 24.2% due to growth in contract prices with a reduction in physical volumes. Export of grain fell by 26.6% due to a reduction in physical volumes.

Official imports of goods increased by 15.2% and amounted to US\$ 6.0 billion. The value of imports increased in all groups of primary commodity nomenclature, mainly due to the growth of quantitative delivery of goods. Import of intermediate consumption of manufactured goods (37.9% of official imports) increased by 19.8% and amounted to US\$ 2.3 billion. Import of investment goods

Figure 1. Main components of current account (billions of US dollars)



increased by 8.2% to US\$ 2.0 billion. The value of official imports of consumer goods grew by 19.1% up to US\$ 1.6 billion. Import of food goods increased by 16.1% to US\$ 0.6 billion and non-foods goods – by 21.2% to US\$ 1.0 billion.

Imports of goods from Russian Federation and China (major trading partners of Kazakhstan) increased compared to the 1st quarter of 2016 by 41.5% and 23.7% respectively. At the same time in comparison with the 4th quarter of 2016, imports of goods from these countries decreased by 15.4% and 21.5% respectively.

The deficit in *international services* in comparison with the 1st quarter of 2016 reduced by 4.2% and amounted to US\$ 0.9 billion.

Export of services decreased by 3.6% and amounted to US\$ 1.5 billion. In the structure of export of services, the largest part (41.5%) consist of pipeline transit of gas and oil through the territory of the country provided to non-residents by domestic transport companies, decreased by 6.8% and amounted to US\$ 607 million.

Import of international services compared to the 1st quarter of 2016 decreased by 3.8% and amounted to US\$ 2.4 billion. In the structure of import of international services, expenses on *other business services* declined by 14.5% (43.0% of total import of services) were mainly related to the nonresidents' participation in realization of major infrastructure projects in the country. At the same time, growth of expenditures of residents was registered in payment of *transport services* of non-resident by 6.7% and *travel* abroad by 6.5%.

The negative *primary income balance* increased by 69.1% and amounted to US\$ 4.7 billion mainly due to growth of income of foreign direct investors, more than half of which were served as an internal source of financing of their subsidiaries in Kazakhstan.

Income of residents received from investment is mainly ensured by income from the country's official reserves (reserve assets and foreign assets of the National Fund of the Republic of Kazakhstan), increased by 7.5% and amounted to US\$ 489 million. Growth of income is ensured by direct investment income that grew by 59.2%.

Payments of investment income to nonresidents increased by 64.7% and amounted to US\$ 4.9 billion. The growth of export earnings of residents ensured an almost twofold increase in nonresidents' income from direct investments to US\$ 4.2 billion of which 78.4% were income from equity in the form of distributed incomes and dividends as well as in the form of a share of foreign direct investors in the retained earnings of Kazakhstani enterprises (so-called reinvestment). Remuneration payments to creditors who are not in direct investment relationship increased by 8.8% and amounted to US\$ 715 million.

The deficit of the *balance of secondary income* decreased by 27.7% and amounted to US\$ 82 million. The reduction of the deficit was due to a 30% increase in receipts from nonresidents to the benefit of General Government in international agreements and other transactions. As a result, the net receipt of redistributed customs duties in Kazakhstan within the framework of the Eurasian Economic Union (EEU) increased 1.6 times and amounted to US\$ 48 million (US\$ 30 million in the 1st quarter of 2016).

Remittances of individuals sent abroad (personal transfers) increased by 18.8% and amounted to US\$ 248 million. Growth of transfers was registered for main countries-recipients – the Russian Federation, Turkey, Uzbekistan and Kyrgyzstan except transfers to China. Personal transfers received from abroad also increased by 27.2% mainly due to earnings from the Russian Federation and the Republic of Korea.

Financial account (excluding transactions with reserve assets of the National Bank)

In the 1st quarter of 2017 the negative balance of the financial account (difference between the change in net foreign assets and net change in external liabilities) amounted to US\$ 1.7 billion (US\$ 1.5 billion in the 1st quarter of 2016). The growth rate of liabilities was higher than the growth of assets (Table 1) which provided for financial transactions net capital inflow or “net borrowing from the rest of the world”.

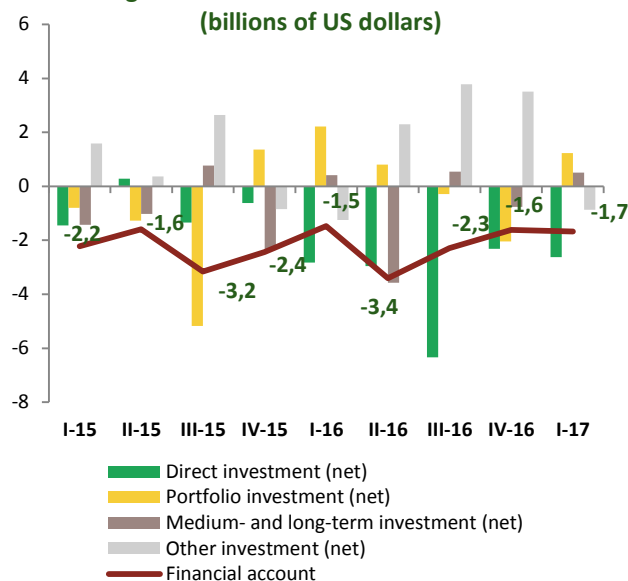
By residents' types of economic activities, net inflows of capital into the country in the 1st quarter of 2017 ensured mainly by *Banks and Other sectors* transactions, net outflows by *General Government* transactions (Table 2).

In the structure of financial account by types of investment, the net capital inflow was registered on direct and other short-term investments, net outflow on portfolio and other medium- and long-term investments (Figure 2).

Direct investment

On *foreign direct investment* (FDI), net capital inflow (negative balance) amounted to US\$ 2.6 billion compared to US\$ 2.8 billion in the 1st quarter of 2016 (Table 3).

Figure 2. Structure of financial account (billions of US dollars)



Net growth of financial assets on direct investment amounted to US\$ 308 million that 2.3 times higher than the same indicator in the 1st quarter of 2016. The increase of financial assets on direct investment was due to US\$ 0.8 billion investments into capital of foreign subsidiaries by Kazakhstani enterprises. At the same time, the redemption of intercompany loans to Kazakhstani enterprises in amount of US\$ 0.5 billion by foreign affiliated organizations was partly compensated the financial assets outflow.

Table 1

Financial account by sector of the economy

("+" – increase in assets/liabilities; "-" – decrease of assets/liabilities)

millions of US dollars

	Q1 2015	Q1 2016	Q1 2017
Financial account	-2217,6	-1469,4	-1669,9
<i>Net acquisition of financial assets</i>	-2690,9	512,1	638,9
Direct investment	1179,5	132,8	307,6
Portfolio investment	-2121,0	1824,6	1377,0
Financial derivatives	-41,0	-52,2	-41,3
Other investment	-1708,5	-1393,2	-1004,4
<i>Net incurrence of liabilities</i>	-473,2	1981,5	2308,8
Direct investment	2629,4	2961,6	2928,1
Portfolio investment	-1318,0	-394,6	149,4
Financial derivatives	91,9	-26,9	-125,3
Other investment	-1876,6	-558,7	-643,4

Table 2

Financial account by sector of the economy

("+" – increase in assets/liabilities; "-" – decrease of assets/liabilities)

millions of US dollars

	Q1 2015	Q1 2016	Q1 2017
Financial account (excluding reserve assets)	-2217,6	-1469,4	-1669,9
<i>Central bank</i>	248,4	-14,2	-255,7
Net acquisition of financial assets	77,7	-29,1	91,6
Net incurrence of liabilities	-170,7	-15,0	347,3
<i>Banks</i>	-316,0	204,5	-558,1
Net acquisition of financial assets	-893,3	73,3	-1236,3
<i>including direct investment transactions</i>	2,8	-2,1	6,0
Net incurrence of liabilities	-577,3	-131,2	-678,2
<i>including direct investment transactions</i>	70,8	64,6	19,6
<i>General Government</i>	-1886,8	1172,5	423,5
Net acquisition of financial assets	-2065,4	880,5	383,7
Net incurrence of liabilities	-178,6	-292,0	-39,8
<i>Other sectors</i>	-263,2	-2832,2	-1279,6
Net acquisition of financial assets	190,1	-412,5	1400,0
<i>including direct investment transactions</i>	1176,7	130,9	258,2
Net incurrence of liabilities	453,4	2419,6	2679,5
<i>including direct investment transactions</i>	2558,6	2896,9	2908,5

Net incurrence of liabilities on FDI in size of US\$ 2.9 billion was almost at the level of the 1st quarter of 2016. The increase in liabilities was ensured through reinvestment of earnings amounted to US\$ 1.6 billion, by intercompany lending from foreign direct investors in sum of US\$ 0.9 billion as well as investments of foreign direct investors in the Kazakhstani enterprises capital in amount of US\$ 0.4 billion.

According to the “directional principle”, gross inflows of FDI to Kazakhstan in the 1st quarter of 2017 increased by 18.9% and amounted to US\$ 5.4 billion. Inflow of FDI to mining of crude oil and natural gas increased by 3 times and amounted to US\$

2.8 billion, while investments to activities of geological exploration and research decreased by 11 times and amounted to only US\$ 141 million. This was due to the launch of commercial production on the “Kashagan” oil field in the 4th quarter of 2016 and appropriate change in sector classification of investments in this project. As a result of this sector reclassification of investments on the “Kashagan” project from 2017, it is more correct to compare with the 2016 for the whole oil and gas industry, including the mining of crude oil and natural gas and activities of geological exploration and research.

Table 3

Balance of direct investments

("+" – increase in assets/liabilities; "-" – decrease of assets/liabilities)

millions of US dollars

	Q1 2015	Q1 2016	Q1 2017
Direct investment (net)	-1449,9	-2828,7	-2620,5
<i>according to the “asset-liability principle”</i>			
net acquisition of financial assets	1179,5	132,8	307,6
net incurrence of liabilities	2629,4	2961,6	2928,1
<i>according to the “directional principle”</i>			
direct investment abroad (net outflow)	565,4	2896,9	3273,0
direct investment to Kazakhstan (net inflow)	-884,5	68,2	652,5
Memo items:			
gross inflow of FDI to Kazakhstan from foreign direct investors	4 397,2	4 524,3	5 381,4
gross outflow of FDI from Kazakhstan to abroad	767,3	692,4	891,6

In the 1st quarter of 2017, foreign direct investments to oil and gas industry increased by 17.8% and amounted to US\$ 3.0 billion, to *activities of manufacture of basic metals and fabricated metal products except machinery and equipment* by 73.5% to US\$ 1.1 billion, to *wholesale and retail trade, repair of motor transport* – by 2.6 times to US\$ 0.6 billion.

In the structure of gross inflow of foreign direct investment by country, the first place is by the Netherlands (28.6% from gross inflow of FDI), then followed by the USA (22.2%), Switzerland (11.1%), China (6.4%), the Russian Federation (5.5%), Belgium (4.9%), France (4.4%), Republic of Korea (3.2%), Germany (2.7%) and Great Britain (2.1%).

Portfolio investment and financial derivative instruments

The positive balance (net outflow) on *portfolio investment* in the 1st quarter of 2017 decreased by 44.7% to US\$ 1.2 billion due to a reduction in the growth of financial assets in portfolio investments with a slight increase in liabilities on them.

Increase of *financial assets on portfolio investment* by US\$ 1.4 billion was ensured by a growth of investments in foreign securities of the National Fund assets and pension assets (Table 4).

The increase in *liabilities on portfolio investment* by US\$ 149 million ensured by purchases on the secondary market by nonresidents of short-term notes of the National Bank. Repayment of debt securities issued earlier in foreign markets by Kazakhstani banks partly reduced the inflow of liabilities.

Table 4

Portfolio investment transactions by sector of the economy

millions of US dollars

	Q1 2015	Q1 2016	Q1 2017
Net acquisition of financial assets	-2121,0	1824,6	1377,0
<i>Central Bank</i>	1,3	25,6	0,0
Debt securities	1,3	25,6	0,0
<i>Banks</i>	-632,2	50,9	-43,4
Equity and investment fund shares	-12,5	0,0	-0,3
Debt securities	-619,7	50,9	-43,0
<i>General government</i>	-1530,8	1736,5	967,3
Equity and investment fund shares	437,5	67,2	-219,9
Debt securities	-1968,3	1669,3	1187,2
<i>Other sectors</i>	40,7	11,6	453,1
Equity and investment fund shares	-111,1	-15,1	195,5
Debt securities	151,8	26,7	257,6
Net incurrence of liabilities	-1318,0	-394,6	149,4
<i>Central Bank</i>	0,0	0,0	375,5
Debt securities	0,0	0,0	375,5
<i>Banks</i>	-51,7	-83,5	-379,9
Equity and investment fund shares	-2,5	-6,1	-8,5
Debt securities	-49,1	-77,4	-371,4
<i>General government</i>	47,8	-245,3	29,6
Debt securities	47,8	-245,3	29,6
<i>Other sectors</i>	-1314,1	-65,8	124,2
Equity and investment fund shares	-12,3	-0,7	-4,5
Debt securities	-1301,8	-65,1	128,6
Balance of portfolio investments	-803,0	2219,2	1227,6

Table 5

Net incurrence by residents, as reflected in "Other investment"

("+" – increase in liabilities, "-" – decrease in liabilities)

millions of US dollars

	Q1 2015	Q1 2016	Q1 2017
Other equity instruments	-20,6	0,1	-0,2
<i>Other sector</i>	-20,6	0,1	-0,2
Medium- and long-term investments	-576,0	-568,4	-809,0
<i>Central Bank</i>	32,2	0,0	-27,2
Currency and deposits	32,2	0,0	-27,2
<i>Banks</i>	-78,1	-101,2	-281,3
Currency and deposits	-26,8	-25,6	1,7
Loans	-51,3	-75,6	-283,0
<i>General government</i>	-230,5	-50,2	-70,1
Loans	-195,3	-14,0	-68,9
Other liabilities	-35,1	-36,2	-1,1
<i>Other sectors</i>	-299,6	-417,0	-430,4
Insurance, pension and standardized guarantee schemes	-12,4	-4,6	-2,0
Loans	-337,2	-403,2	-397,0
Trade credits and advances	38,3	-13,6	-35,7
Other liabilities	11,8	4,3	4,3
Short-term investments	-1280,1	9,7	165,8
<i>Central Bank</i>	-202,9	-15,0	-1,0
Currency and deposits	-203,0	-13,8	-0,6
Other liabilities	0,0	-1,1	-0,4
<i>Banks</i>	-621,1	13,7	87,0
Currency and deposits	-289,6	28,0	72,9
Loans	-282,0	-49,2	15,2
Other liabilities	-49,5	34,9	-1,1
<i>General government</i>	4,0	3,4	0,6
Trade credits and advances	4,0	3,4	0,6
<i>Other sectors</i>	-460,0	7,6	79,2
Loans	-275,5	79,0	-0,6
Trade credits and advances	-181,6	-92,6	89,5
Other liabilities	-3,0	21,2	-9,7
Net incurrence of liabilities, total	-1876,6	-558,7	-643,4

Positive balance on transactions with financial derivative instruments amounted to US\$ 84 million compared with the negative balance in amount of US\$ 25 million in the 1st quarter of 2016. Transactions with financial derivative instruments were mainly conducted by Kazakhstani banks and with foreign assets of the National Fund.

Other investments

On transactions recorded under *Other investment* the negative balance amounted to US\$ 361 million as a result of a higher rate of assets' reduction (by US\$ 1.0 billion) compared with a decrease in liabilities (by US\$ 0.6 billion).

On *medium and long-term investments* decline of liabilities by US\$ 809 million (Table 5) was due to the reduction of

liabilities of *Banks and Other sectors* on loans received earlier from nonresidents.

Growth of liabilities *on short-term investments* by US\$ 166 million was due to the increase in accounts payable of nonbanking sector companies and growth of nonresidents' funds on accounts in Kazakhstani banks.

Financial assets under *Other investments* decreased by US\$ 1.0 billion (Table 6) due to reduction of banks' assets and National Fund of Kazakhstan in foreign accounts. At the same time, growth of accounts receivable of nonbanking organizations and foreign currency held by individuals (National Bank of Kazakhstan's assessment of non-classified in BOP transactions by individuals with foreign currency) partly compensated the decrease in foreign assets of residents under this item.

Table 6

Net acquisition of financial assets of residents, reflected in "Other investment"

("+" – increase in assets, "-" – decrease in assets)

millions of US dollars

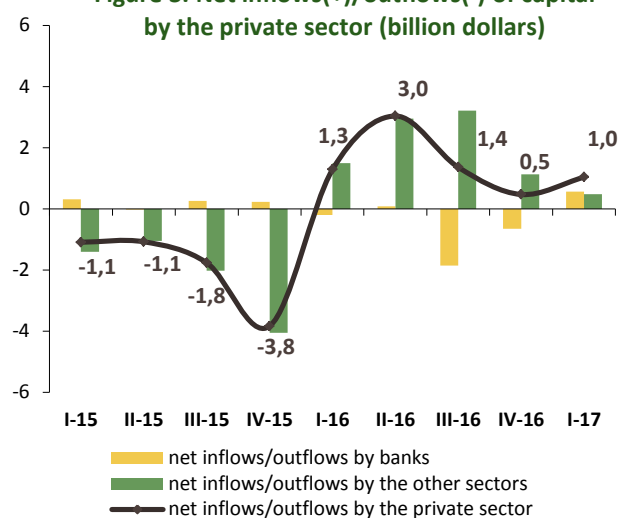
	Q1 2015	Q1 2016	Q1 2017
<i>Central Bank</i>	76,3	-58,7	48,2
Currency and deposits	45,4	-53,5	-8,1
Loans	30,9	-5,2	56,3
<i>Banks</i>	-246,9	42,2	-1189,1
Currency and deposits	-168,0	50,2	-1217,4
Loans	-52,7	-41,6	-9,5
Other debt claims	-26,2	33,6	37,8
<i>General government</i>	-516,9	-841,1	-551,7
Other instruments	5,5	38,0	35,4
Currency and deposits	-530,7	-882,5	-590,9
Loans	0,0	0,2	0,1
Trade credits and advances	8,3	3,0	3,6
Other debt claims	0,0	0,3	0,0
<i>Other sectors</i>	-1021,0	-535,6	688,3
Other instruments	0,7	-0,8	-0,2
Currency and deposits	264,5	37,1	-257,5
Loans	-2076,8	2,7	49,1
Trade credits and advances	-298,9	-179,7	521,9
Other debt claims	1089,5	-394,9	375,0
Net acquisition of financial assets, total	-1708,5	-1393,2	-1004,4

Net inflows/outflows of capital by the private sector include all transactions of the private sector recorded in the financial account as well as transactions that have not been classified in balance of payments (errors and omissions). As a result of the 1st quarter of 2017, there was a net inflow of capital by the private sector in a sum of US\$ 1.0 billion compared to the US\$ 1.3 billion in the 1st quarter of 2016 (Figure 5).

Net inflow of capital by the private sector depends to a growth of external liabilities of nonbanking sector by US\$ 2.7 billion (mainly on direct investment) and reduction of foreign assets of Kazakhstani banks by US\$1.2 billion. Growth of foreign assets of other sectors by US\$ 1.4 billion contributed to a decrease of capital inflows into the country.

Reserve assets

Reserve assets on BOP transactions decreased by US\$ 0.6 billion. Reduction in assets due to transactions of commercial banks with funds in foreign currency on correspondent accounts in National Bank and

Figure 3. Net inflows(+)/outflows(-) of capital by the private sector (billion dollars)

redemption of currency swaps with the National Bank. At the same time, currency revaluation and growth in the volumes and value of monetary gold leveled the decline in international reserves. Thus, as of April 1, 2017, the international reserves (excluding assets of the National Fund of Kazakhstan) are estimated at US\$ 29.7 billion (US\$ 29.5 billion at the beginning of 2017) which cover financing of 9 months of import of goods and services of Republic of Kazakhstan.

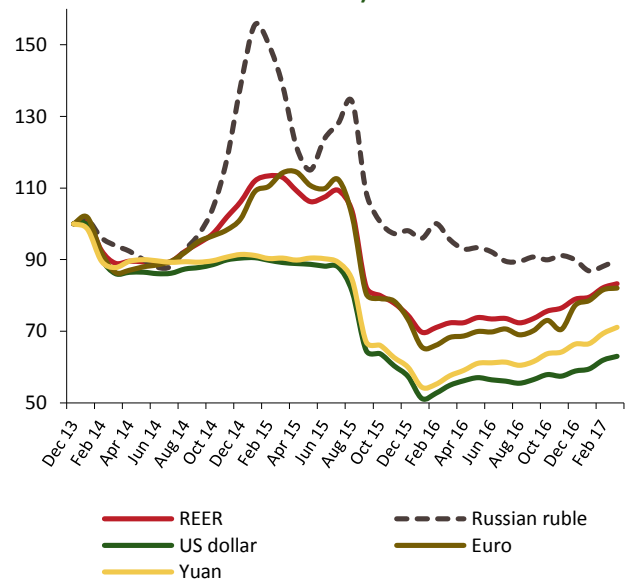
The dynamics of the real effective exchange rate

In the 1st quarter of 2017, the dynamics of the exchange rate of tenge to major currencies was mainly influenced by oil prices. The relative improvement of the situation on world energy markets compared to the previous quarter facilitated an appreciation of tenge in real terms to the currencies of major trading partners of Kazakhstan. The retention of parity Russian ruble/Tenge had a neutral impact on the REER index.

As a result of the 1st quarter of 2017, REER index strengthened by 5.5% relative to December 2016 and amounted to 83.3% to the base level of competitiveness of December 2013. At the same time REER index calculated against a basket of currencies of the CIS countries declined by 1.9% compared to December 2016, on relation to the other countries' currencies increased by 6.2%.

Dynamics of bilateral real exchange rate (RER) of tenge against the currencies of major trade partners mainly showed a growing trend (Figure 4). Thus, in March 2017 compared with December 2016, RER tenge to US dollar strengthened by 7.0%, to euro – 6.2%, yuan – 7.1%; RER tenge to ruble remained unchanged.

Figure 4. Real effective exchange rate against other major currencies (dec.2013 = 100%)



Balance of Payments of the Republic of Kazakhstan: analytic presentation

(millions of US dollars)

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Current Account	1 385,7	10 198,6	1 057,7	1 187,1	6 139,8	-5 142,1	-32,5	-2 071,4	-1 915,2	-1 123,0	-8 517,8	-1 216,1	-2 595,1	-1 842,9	-2 863,7	-1 441,4
Trade balance	28 500,2	44 844,1	38 145,2	34 792,3	36 245,5	12 671,4	4 210,2	3 337,1	2 645,0	2 479,2	9 431,9	2 668,0	1 886,3	2 409,3	2 468,3	4 290,0
Exports	61 391,7	85 193,9	86 931,1	85 595,4	80 309,5	46 515,9	12 158,0	12 700,1	11 493,9	10 163,9	37 301,2	8 463,8	8 721,4	9 692,2	10 423,8	10 962,5
Imports	32 891,5	40 349,8	48 785,8	50 803,2	44 064,0	33 844,4	7 947,8	9 363,0	8 848,9	7 684,7	27 869,3	5 795,8	6 835,1	7 282,9	7 955,5	6 672,5
Services	-7 249,6	-6 635,2	-7 929,9	-7 160,1	-6 298,1	-5 106,3	-987,8	-1 053,1	-1 611,0	-1 454,5	-4 751,7	-990,8	-900,8	-1 527,3	-1 332,8	-949,3
Exports	4 119,0	4 337,7	4 828,2	5 298,3	6 618,1	6 476,0	1 479,6	1 612,3	1 742,7	1 641,4	6 309,7	1 517,9	1 581,7	1 660,6	1 549,5	1 463,2
Imports	11 368,5	10 972,9	12 758,1	12 458,4	12 916,2	11 582,2	2 467,4	2 665,3	3 353,7	3 095,9	11 061,4	2 508,7	2 482,5	3 187,9	2 882,3	2 412,5
Primary income	-19 375,6	-27 745,1	-28 117,1	-25 147,7	-22 476,7	-11 157,1	-2 971,7	-3 598,6	-2 557,4	-2 029,4	-12 804,7	-2 780,4	-3 494,3	-2 657,7	-3 872,3	-4 700,4
Compensation of employees, net	-1 406,4	-1 730,2	-1 927,8	-1 803,7	-1 785,3	-1 650,9	-456,2	-416,3	-433,6	-344,8	-1 303,4	-285,6	-328,7	-335,6	-353,6	-307,7
Investment income, net	-18 109,0	-26 154,6	-26 329,0	-23 483,8	-20 831,2	-9 646,0	-2 550,5	-3 217,2	-2 158,7	-1 719,5	-11 641,0	-2 529,8	-3 200,5	-2 357,1	-3 553,6	-4 426,5
Income receivable	2 556,9	2 088,1	1 945,9	2 176,7	2 071,9	2 113,1	576,5	532,0	499,5	505,0	2 083,9	454,4	564,2	514,6	550,7	488,5
Income on direct investment	303,5	155,9	194,9	347,6	309,4	583,5	124,8	149,5	152,4	156,9	573,7	87,1	155,3	151,9	179,5	138,6
Income on portfolio investment	716,6	901,3	959,9	1 094,4	1 183,0	1 035,4	296,4	271,2	236,7	231,1	1 086,0	263,4	299,3	254,2	269,1	250,8
Income on other investment	1 536,8	1 031,0	791,1	734,7	579,5	494,1	155,4	111,3	110,5	117,0	424,2	103,9	109,6	108,5	102,2	99,1
<i>of which Interest on international reserves and assets of the National Fund</i>	827,8	1 006,4	1 028,0	1 162,1	1 176,8	1 027,5	264,9	276,3	249,3	237,0	1 119,8	270,4	319,1	273,9	256,5	269,9
Income payable	20 665,9	28 242,8	28 274,9	25 660,5	22 903,1	11 759,0	3 127,0	3 749,2	2 658,2	2 224,5	13 725,0	2 984,2	3 764,7	2 871,7	4 104,4	4 915,0
Income on direct investment	17 997,1	25 213,2	24 753,0	22 510,9	19 763,9	8 771,8	2 454,2	2 944,2	1 840,7	1 532,6	10 926,2	2 326,8	3 060,1	2 141,1	3 398,2	4 199,6
Income on portfolio investment	922,8	1 751,2	2 070,3	1 590,9	1 667,1	1 639,3	341,6	465,6	485,6	346,6	1 191,6	314,4	308,6	287,1	281,5	274,0
Income on other investment	1 746,1	1 278,4	1 451,6	1 558,7	1 472,1	1 347,9	331,3	339,4	332,0	345,3	1 607,2	342,9	396,0	443,6	424,7	441,4
Other primary income, net	139,8	139,8	139,8	139,8	139,8	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	33,8
Secondary income	-489,2	-265,1	-1 040,6	-1 297,3	-1 330,8	-1 550,2	-283,2	-756,8	-391,9	-118,3	-393,3	-112,9	-86,3	-67,2	-126,9	-81,6
Capital account balance	7 898,0	31,8	15,4	-6,4	29,3	131,7	-3,6	44,3	3,6	87,4	269,6	5,7	23,3	190,3	50,2	12,3
Financial account (excluding reserve assets)	10 631,8	9 531,1	4 319,3	-303,2	-7 094,1	-9 404,9	-2 217,6	-1 587,3	-3 163,6	-2 436,4	-8 789,5	-1 469,4	-3 411,8	-2 295,1	-1 613,2	-1 669,9
Direct investment	-3 665,2	-8 582,6	-11 855,9	-8 034,4	-4 591,1	-3 123,2	-1 449,9	280,5	-1 339,3	-614,5	-14 436,3	-2 828,7	-2 956,1	-6 340,5	-2 311,0	-2 620,5
Net acquisition of financial assets	3 790,9	5 177,6	1 792,3	1 976,9	2 633,5	3 327,5	1 179,5	928,7	335,4	883,9	3 210,5	132,8	2 245,0	798,2	34,6	307,6
Net incurrence of liabilities	7 456,1	13 760,3	13 648,1	10 011,3	7 224,6	6 450,7	2 629,4	648,3	1 674,6	1 498,3	17 646,8	2 961,6	5 201,0	7 138,7	2 345,6	2 928,1
Portfolio investment	-8 470,3	12 868,1	17 387,9	6 033,6	1 038,8	-5 887,9	-803,0	-1 271,6	-5 176,0	1 362,8	703,3	2 219,2	808,1	-286,1	-2 037,8	1 227,6
Net acquisition of financial assets	7 202,1	13 590,3	15 068,2	8 503,0	6 473,8	-9 524,5	-2 121,0	-2 668,5	-1 583,5	-3 151,6	-1 250,2	1 824,6	565,0	-673,5	-2 966,4	1 377,0
Central bank and general government	7 404,8	12 204,6	14 549,6	7 779,5	6 800,0	-8 358,4	-1 529,5	-2 531,8	-1 619,1	-2 678,0	-2 609,5	1 762,1	-166,5	-704,6	-3 500,4	967,3
Banks	61,7	179,6	238,6	556,6	-218,5	-819,8	-632,2	-36,3	7,0	-158,3	150,6	50,9	-237,8	90,8	246,7	-43,4
Other sectors	-264,4	1 206,1	280,0	167,0	-107,7	-346,3	40,7	-100,4	28,6	-315,3	1 208,6	11,6	969,4	-59,7	287,3	453,1
Net incurrence of liabilities	15 672,4	722,1	-2 319,7	2 469,4	5 434,9	-3 636,6	-1 318,0	-1 396,9	3 592,6	-4 514,3	-1 953,5	-394,6	-243,0	-387,4	-928,6	149,4
Central bank and general government	-107,8	-241,6	-46,5	0,9	1 969,6	3 355,2	47,8	-122,5	3 495,1	-65,3	-759,0	-245,3	-112,5	-316,6	-185,7	405,1
Banks	8 025,9	-170,1	-1 980,9	-631,8	-809,9	-872,3	-51,7	-121,3	-55,7	-643,7	-912,9	-83,5	-199,1	-81,3	-549,0	-379,9
Other sectors	7 754,3	1 133,7	-292,3	3 100,3	4 275,2	-6 119,5	-1 314,1	-1 153,2	153,1	-3 805,3	-281,6	-65,8	-32,4	10,5	-193,9	124,2
Financial derivatives, net	3,9	-126,7	108,9	103,7	-37,1	-106,8	-132,9	57,4	-59,7	28,3	-15,8	-25,3	13,5	6,4	-10,5	83,9
Other investment	22 763,5	5 372,3	-1 321,7	1 593,8	-3 504,8	-287,0	168,1	-653,6	3 411,3	-3 212,9	4 959,3	-834,5	-1 277,3	4 325,1	2 746,1	-361,0
Other equity, net	4,5	8,2	14,7	195,1	208,7	86,3	26,9	-0,5	0,6	59,5	-24,3	37,1	-0,2	-32,5	-28,7	35,4
Medium- and long term debt instruments	15 588,9	0,9	-4 130,1	-5 273,9	-2 506,1	-4 042,5	-1 420,6	-1 024,5	766,0	-2 363,5	-3 382,1	410,6	-3 576,7	547,6	-763,7	511,1
Net acquisition of financial assets	761,4	1 068,9	1 775,4	267,5	488,0	-2 201,0	-1 996,5	71,2	-169,5	-106,2	-1 707,3	-157,8	-636,7	-229,8	-683,0	-297,9
Central bank and general government	-1,2	0,6	-2,7	5,5	235,4	-38,8	29,6	14,3	-71,2	-11,5	-188,5	-33,9	-29,7	-59,9	-65,0	-14,4
Banks	1 111,1	-278,5	-4,4	-227,1	-773,5	-179,7	-84,7	-51,4	29,3	-72,9	-316,1	-42,8	-218,4	-27,1	-27,8	26,3
Other sectors	-348,5	1 346,8	1 782,6	489,1	1 026,1	-1 982,5	-1 941,5	108,3	-127,6	-21,7	-1 202,7	-81,1	-388,6	-142,8	-590,2	-309,7
Net incurrence of liabilities	-14 827,4	1 068,0	5 905,5	5 541,4	2 994,0	1 841,5	-576,0	1 095,7	-935,6	2 257,3	1 674,9	-568,4	2 940,7	-777,4	80,6	-809,0
Central bank and general government	1 424,1	660,1	476,4	381,2	549,3	923,3	-198,3	29,3	99,3	992,9	843,0	-50,2	960,1	-133,3	66,3	-97,3
Banks	-17 854,5	-2 053,5	-414,3	-1 104,0	-214,2	-624,4	-78,1	186,2	-747,7	15,1	53,0	-101,2	23,2	-74,8	205,9	-281,3
Other sectors	1 603,0	2 461,4	5 843,4	6 264,2	2 659,0	1 542,6	-299,6	880,2	-287,2	1 249,3	778,9	-417,0	1 956,7	-569,3	-191,5	-430,4
Short term debt instruments	7 170,1	5 363,1	2 793,7	6 672,6	-1 207,4	3 669,1	1 561,9	371,4	2 644,8	-908,9	8 365,7	-1 282,2	2 299,6	3 809,9	3 538,5	-907,5

Kazakhstan: Balance of Payments and External Debt for Q1 2017

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Net acquisition of financial assets	8 531,0	5 967,4	4 030,8	8 131,1	-62,2	1 753,9	281,8	80,2	2 126,7	-734,8	8 556,4	-1 272,5	2 445,0	4 249,4	3 134,5	-741,7
Net incurrence of liabilities	1 360,8	604,3	1 237,1	1 458,5	1 145,2	-1 915,2	-1 280,1	-291,2	-518,1	174,1	190,6	9,7	145,4	439,5	-404,0	165,8
Net errors and omissions	6 054,4	-398,9	-1 060,3	-3 863,7	-9 008,4	-5 162,1	-1 671,1	-179,1	-1 971,0	-1 340,9	-797,7	-1 342,2	152,0	-303,4	696,0	-801,8
Overall balance	-4 706,4	-300,4	4 306,5	2 379,7	-4 254,9	767,7	-510,4	618,9	719,0	-59,8	256,4	1 083,2	-992,0	-339,1	504,3	561,0
Financing	4 706,4	300,4	-4 306,5	-2 379,7	4 254,9	-767,7	510,4	-618,9	-719,0	59,8	-256,4	-1 083,2	992,0	339,1	-504,3	-561,0
Reserve assets NBK	4 706,4	300,4	-4 306,5	-2 379,7	4 254,9	-767,7	510,4	-618,9	-719,0	59,8	-256,4	-1 083,2	992,0	339,1	-504,3	-561,0
IMF credits	0,0	0,0	0,0	0,0	0,0	0,0					0,0					0,0
Exceptional financing	0,0	0,0	0,0	0,0	0,0	0,0					0,0					0,0

Balance of Payments of the Republic of Kazakhstan: residents' types of economic activities*(millions of US dollars)*

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Current Account	1 385,7	10 198,6	1 057,7	1 187,1	6 139,8	-5 142,1	-32,5	-2 071,4	-1 915,2	-1 123,0	-8 517,8	-1 216,1	-2 595,1	-1 842,9	-2 863,7	-1 441,4
Trade balance	28 500,2	44 844,1	38 145,2	34 792,3	36 245,5	12 671,4	4 210,2	3 337,1	2 645,0	2 479,2	9 431,9	2 668,0	1 886,3	2 409,3	2 468,3	4 290,0
Exports	61 391,7	85 193,9	86 931,1	85 595,4	80 309,5	46 515,9	12 158,0	12 700,1	11 493,9	10 163,9	37 301,2	8 463,8	8 721,4	9 692,2	10 423,8	10 962,5
Imports	32 891,5	40 349,8	48 785,8	50 803,2	44 064,0	33 844,4	7 947,8	9 363,0	8 848,9	7 684,7	27 869,3	5 795,8	6 835,1	7 282,9	7 955,5	6 672,5
Services	-7 249,6	-6 635,2	-7 929,9	-7 160,1	-6 298,1	-5 106,3	-987,8	-1 053,1	-1 611,0	-1 454,5	-4 751,7	-990,8	-900,8	-1 527,3	-1 332,8	-949,3
Exports	4 119,0	4 337,7	4 828,2	5 298,3	6 618,1	6 476,0	1 479,6	1 612,3	1 742,7	1 641,4	6 309,7	1 517,9	1 581,7	1 660,6	1 549,5	1 463,2
Imports	11 368,5	10 972,9	12 758,1	12 458,4	12 916,2	11 582,2	2 467,4	2 665,3	3 353,7	3 095,9	11 061,4	2 508,7	2 482,5	3 187,9	2 882,3	2 412,5
Primary income	-19 375,6	-27 745,1	-28 117,1	-25 147,7	-22 476,7	-11 157,1	-2 971,7	-3 598,6	-2 557,4	-2 029,4	-12 804,7	-2 780,4	-3 494,3	-2 657,7	-3 872,3	-4 700,4
Compensation of employees, net	-1 406,4	-1 730,2	-1 927,8	-1 803,7	-1 785,3	-1 650,9	-456,2	-416,3	-433,6	-344,8	-1 303,4	-285,6	-328,7	-335,6	-353,6	-307,7
Investment income	-18 109,0	-26 154,6	-26 329,0	-23 483,8	-20 831,2	-9 646,0	-2 550,5	-3 217,2	-2 158,7	-1 719,5	-11 641,0	-2 529,8	-3 200,5	-2 357,1	-3 553,6	-4 426,5
Central bank and general government	786,2	951,5	965,1	1 106,2	1 111,6	800,9	232,0	245,1	171,5	152,2	754,9	186,1	232,6	166,1	170,2	155,4
Income receivable	827,9	1 006,5	1 028,1	1 162,2	1 180,8	1 033,3	267,3	278,8	249,7	237,5	1 123,0	271,2	319,9	274,7	257,2	270,1
Income payable	41,8	55,0	63,0	56,0	69,1	232,4	35,3	33,7	78,2	85,3	368,1	85,2	87,2	108,7	87,0	114,6
Banks	57,3	-560,3	-940,5	-784,2	-679,4	-530,7	-76,4	-185,7	-151,9	-116,7	-527,9	-154,9	-141,5	-115,9	-115,6	-115,5
Income receivable	1 249,8	635,3	349,3	349,3	308,4	287,0	127,8	58,8	48,1	52,3	158,5	39,9	40,6	47,0	31,0	30,7
Income payable	1 192,5	1 195,7	1 289,8	1 133,5	987,8	817,7	204,2	244,5	200,1	169,0	686,4	194,8	182,1	163,0	146,6	146,2
Other sectors	-18 952,5	-26 545,9	-26 353,6	-23 805,8	-21 263,4	-9 916,1	-2 706,2	-3 276,6	-2 178,2	-1 755,1	-11 868,0	-2 560,9	-3 291,6	-2 407,2	-3 608,2	-4 466,4
Income receivable	479,2	446,3	568,5	665,2	582,8	792,8	181,4	194,5	201,7	215,2	802,5	143,3	203,8	192,9	262,6	187,8
Income payable	19 431,7	26 992,1	26 922,1	24 471,0	21 846,2	10 708,9	2 887,6	3 471,1	2 380,0	1 970,3	12 670,5	2 704,2	3 495,4	2 600,1	3 870,8	4 654,2
Other primary income, net	139,8	139,8	139,8	139,8	139,8	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	33,8
Secondary income	-489,2	-265,1	-1 040,6	-1 297,3	-1 330,8	-1 550,2	-283,2	-756,8	-391,9	-118,3	-393,3	-112,9	-86,3	-67,2	-126,9	-81,6
Capital account balance	7 898,0	31,8	15,4	-6,4	29,3	131,7	-3,6	44,3	3,6	87,4	269,6	5,7	23,3	190,3	50,2	12,3
Financial account	15 338,2	9 831,5	12,8	-2 683,0	-2 839,2	-10 172,6	-1 707,2	-2 206,2	-3 882,6	-2 376,5	-9 045,9	-2 552,6	-2 419,8	-1 956,0	-2 117,5	-2 230,8
Central bank and general government	10 553,2	12 949,0	9 270,2	8 301,5	6 413,4	-12 775,9	-1 128,0	-3 104,2	-3 675,1	-4 868,5	-2 098,3	75,1	463,0	-293,0	-2 343,4	-393,2
Net acquisition of financial assets	11 989,1	13 135,7	9 738,2	8 745,8	9 139,2	-8 634,9	-1 477,4	-3 200,8	-14,3	-3 942,5	-2 115,8	-231,9	1 409,4	-792,2	-2 501,1	-85,7
Direct investment		0,0	0,0	0,0	0,0	159,2	0,0	0,0	150,0	9,2	55,3	4,0	8,0	23,4	19,9	43,4
Portfolio investment	7 404,8	12 204,6	14 549,6	7 779,5	6 800,0	-8 358,4	-1 529,5	-2 531,8	-1 619,1	-2 678,0	-2 609,5	1 762,1	-166,5	-704,6	-3 500,4	967,3
Financial derivatives	10,7	-7,4	-5,2	25,1	-12,1	1,1	-17,7	16,3	7,0	-4,5	12,8	-14,9	10,5	-17,9	35,1	-32,0
Other investment	-132,8	638,1	-499,7	3 321,0	-1 903,6	330,8	-440,6	-66,4	2 166,7	-1 329,0	682,1	-899,8	565,5	-432,2	1 448,6	-503,5
Reserve assets NBK	4 706,4	300,4	-4 306,5	-2 379,7	4 254,9	-767,7	510,4	-618,9	-719,0	59,8	-256,4	-1 083,2	992,0	339,1	-504,3	-561,0
Net incurrence of liabilities	1 435,9	186,7	468,0	444,4	2 725,7	4 140,9	-349,4	-96,5	3 660,8	926,0	-17,5	-307,0	946,4	-499,2	-157,8	307,5
Portfolio investment	-107,8	-241,6	-46,5	0,9	1 969,6	3 355,2	47,8	-122,5	3 495,1	-65,3	-759,0	-245,3	-11,5	-316,6	-185,7	405,1
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other investment	1 543,7	428,3	514,5	443,5	756,1	785,7	-397,2	26,0	165,6	991,3	741,5	-61,7	957,9	-182,6	27,9	-97,6
Banks	11 234,6	3 196,3	1 388,8	3 387,3	-4 047,0	-771,8	-316,0	23,4	-254,8	-224,3	2 632,0	204,5	-83,3	1 856,1	654,7	-558,1
Net acquisition of financial assets	1 272,7	720,8	43,2	1 210,2	-4 529,5	-2 483,6	-893,3	66,4	-857,6	-799,1	1 770,6	73,3	-97,0	1 617,0	177,3	-1 236,3
Direct investment	26,4	-23,2	-41,3	26,1	5,3	68,3	2,8	55,8	-0,9	10,6	28,1	-2,1	30,2	0,1	-0,1	6,0
Portfolio investment	61,7	179,6	238,6	556,6	-218,5	-819,8	-632,2	-36,3	7,0	-158,3	150,6	50,9	-237,8	90,8	246,7	-43,4
Financial derivatives	-271,9	-218,9	-58,0	-30,0	-8,7	-23,6	-17,0	-1,3	-0,8	-4,3	-9,9	-17,8	109,0	-95,6	-5,5	-9,8
Other investment	1 456,6	783,2	-96,1	657,5	-4 307,6	-1 708,5	-246,9	48,3	-862,8	-647,0	1 601,8	42,2	1,7	1 621,7	-63,9	-1 189,1
Net incurrence of liabilities	-9 961,9	-2 475,6	-1 345,6	-2 177,0	-482,5	-1 711,8	-577,3	43,0	-602,8	-574,7	-861,4	-131,2	-13,7	-239,1	-477,4	-678,2
Direct investment	75,6	389,4	543,6	-21,7	172,6	231,6	70,8	52,3	61,0	47,4	198,9	64,6	49,5	58,7	26,1	19,6
Portfolio investment	8 025,9	-170,1	-1 980,9	-631,8	-809,9	-872,3	-51,7	-121,3	-55,7	-643,7	-912,9	-83,5	-199,1	-81,3	-549,0	-379,9
Financial derivatives	-231,7	-54,1	-171,2	-107,8	17,3	92,3	102,7	-43,1	67,5	-34,8	1,9	-24,8	108,2	-121,7	40,2	-123,6
Other investment	-17 831,8	-2 640,8	262,9	-1 415,7	137,5	-1 163,3	-699,2	155,1	-675,6	56,4	-149,4	-87,6	27,7	-94,8	5,2	-194,3
Other sectors	-6 449,7	-6 313,8	-10 646,2	-14 371,7	-5 205,7	3 375,0	-263,2	874,7	47,3	2 716,3	-9 579,7	-2 832,2	-2 799,5	-3 519,1	-428,8	-1 279,6
Net acquisition of financial assets	11 472,4	12 030,2	8 530,3	6 753,5	9 359,7	3 741,3	190,2	938,5	868,8	1 743,8	8 857,8	-412,5	4 418,9	3 510,7	1 340,7	1 400,0
Direct investment	3 764,5	5 200,8	1 833,6	1 950,8	2 628,2	3 100,0	1 176,7	872,9	186,3	864,1	3 127,2	130,9	2 206,8	774,7	14,8	258,2
Portfolio investment	-264,4	1 206,1	280,0	167,0	-107,7	-346,3	40,7	-100,4	28,6	-315,3	1 208,6	11,6	969,4	-59,7	287,3	453,1

Kazakhstan: Balance of Payments and External Debt for Q1 2017

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Financial derivatives	-0,8	0,0	0,0	0,3	2,0	-9,7	-6,2	-3,3	-0,7	0,5	-20,5	-19,5	0,9	-2,0	0,1	0,5
Other investment	7 973,1	5 623,3	6 416,7	4 635,4	6 837,1	997,3	-1 021,0	169,2	654,6	1 194,5	4 542,5	-535,6	1 241,8	2 797,8	1 038,5	688,3
Net incurrence of liabilities	17 922,1	18 344,0	19 176,4	21 125,2	14 565,4	366,2	453,4	63,8	821,5	-972,5	18 437,5	2 419,6	7 218,4	7 029,9	1 769,5	2 679,5
Direct investment	7 380,5	13 370,9	13 104,6	10 033,0	7 052,1	6 219,1	2 558,6	596,0	1 613,6	1 450,9	17 447,9	2 896,9	5 151,5	7 079,9	2 319,5	2 908,5
Portfolio investment	7 754,3	1 133,7	-292,3	3 100,3	4 275,2	-6 119,5	-1 314,1	-1 153,2	153,1	-3 805,3	-281,6	-65,8	-32,4	10,5	-193,9	124,2
Financial derivatives	-34,1	-45,5	-0,9	-0,4	1,1	-17,6	-10,8	-2,6	-2,4	-1,8	-3,6	-2,1	-1,4	-0,1	0,0	-1,7
Other investment	2 821,4	3 884,8	6 365,1	7 992,2	3 237,1	284,2	-780,3	623,6	-942,9	1 383,8	1 274,8	-409,4	2 100,8	-60,5	-356,1	-351,4
Errors and omissions	6 054,4	-398,9	-1 060,3	-3 863,7	-9 008,4	-5 162,1	-1 671,1	-179,1	-1 971,0	-1 340,9	-797,7	-1 342,2	152,0	-303,4	696,0	-801,8

Balance of Payments of the Republic of Kazakhstan: standard presentation, basic items
(millions of US dollars)

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Current account	1 385,7	10 198,6	1 057,7	1 187,1	6 139,8	-5 142,1	-32,5	-2 071,4	-1 915,2	-1 123,0	-8 517,8	-1 216,1	-2 595,1	-1 842,9	-2 863,7	-1 441,4
Goods	28 500,2	44 844,1	38 145,2	34 792,3	36 245,5	12 671,4	4 210,2	3 337,1	2 645,0	2 479,2	9 431,9	2 668,0	1 886,3	2 409,3	2 468,3	4 290,0
Credit (Exports)	61 391,7	85 193,9	86 931,1	85 595,4	80 309,5	46 515,9	12 158,0	12 700,1	11 493,9	10 163,9	37 301,2	8 463,8	8 721,4	9 692,2	10 423,8	10 962,5
Debit (Imports)	32 891,5	40 349,8	48 785,8	50 803,2	44 064,0	33 844,4	7 947,8	9 363,0	8 848,9	7 684,7	27 869,3	5 795,8	6 835,1	7 282,9	7 955,5	6 672,5
Services	-7 249,6	-6 635,2	-7 929,9	-7 160,1	-6 298,1	-5 106,3	-987,8	-1 053,1	-1 611,0	-1 454,5	-4 751,7	-990,8	-900,8	-1 527,3	-1 332,8	-949,3
Credit (Exports)	4 119,0	4 337,7	4 828,2	5 298,3	6 618,1	6 476,0	1 479,6	1 612,3	1 742,7	1 641,4	6 309,7	1 517,9	1 581,7	1 660,6	1 549,5	1 463,2
Debit (Imports)	11 368,5	10 972,9	12 758,1	12 458,4	12 916,2	11 582,2	2 467,4	2 665,3	3 353,7	3 095,9	11 061,4	2 508,7	2 482,5	3 187,9	2 882,3	2 412,5
Primary income	-19 375,6	-27 745,1	-28 117,1	-25 147,7	-22 476,7	-11 157,1	-2 971,7	-3 598,6	-2 557,4	-2 029,4	-12 804,7	-2 780,4	-3 494,3	-2 657,7	-3 872,3	-4 700,4
Credit	2 701,3	2 232,0	2 089,6	2 320,4	2 215,6	2 256,8	612,4	567,9	535,5	540,9	2 227,6	490,3	600,1	550,5	586,7	523,2
Debit	22 076,9	29 977,1	30 206,6	27 468,1	24 692,3	13 413,8	3 584,2	4 166,6	3 092,8	2 570,3	15 032,3	3 270,7	4 094,4	3 208,3	4 458,9	5 223,6
Secondary income	-489,2	-265,1	-1 040,6	-1 297,3	-1 330,8	-1 550,2	-283,2	-756,8	-391,9	-118,3	-393,3	-112,9	-86,3	-67,2	-126,9	-81,6
Credit (receivable)	1 459,3	2 745,9	2 628,5	3 050,3	2 590,1	1 752,1	386,2	454,6	478,8	432,5	1 596,4	300,3	431,5	452,2	412,4	384,2
Debit (payable)	1 948,6	3 011,1	3 669,1	4 347,6	3 920,9	3 302,3	669,4	1 211,4	870,7	550,8	1 989,8	413,2	517,9	519,4	539,3	465,9
Capital account	7 898,0	31,8	15,4	-6,4	29,3	131,7	-3,6	44,3	3,6	87,4	269,6	5,7	23,3	190,3	50,2	12,3
Credit	7 903,2	33,9	32,4	7,1	36,4	139,9	2,0	44,4	3,7	89,8	280,5	10,9	23,4	191,0	55,2	14,3
Debit	5,2	2,1	17,0	13,5	7,0	8,2	5,6	0,1	0,1	2,4	10,9	5,1	0,1	0,7	5,0	2,0
Financial account	15 338,2	9 831,5	12,8	-2 683,0	-2 839,2	-10 172,6	-1 707,2	-2 206,2	-3 882,6	-2 376,5	-9 045,9	-2 552,6	-2 419,8	-1 956,0	-2 117,5	-2 230,8
Direct investment	-3 665,2	-8 582,6	-11 855,9	-8 034,4	-4 591,1	-3 123,2	-1 449,9	280,5	-1 339,3	-614,5	-14 436,3	-2 828,7	-2 956,1	-6 340,5	-2 311,0	-2 620,5
Net acquisition of financial assets	3 790,9	5 177,6	1 792,3	1 976,9	2 633,5	3 327,5	1 179,5	928,7	335,4	883,9	3 210,5	132,8	2 245,0	798,2	34,6	307,6
Net incurrence of liabilities	7 456,1	13 760,3	13 648,1	10 011,3	7 224,6	6 450,7	2 629,4	648,3	1 674,6	1 498,3	17 646,8	2 961,6	5 201,0	7 138,7	2 345,6	2 928,1
Portfolio investment	-8 470,3	12 868,1	17 387,9	6 033,6	1 038,8	-5 887,9	-803,0	-1 271,6	-5 176,0	1 362,8	703,3	2 219,2	808,1	-286,1	-2 037,8	1 227,6
Net acquisition of financial assets	7 202,1	13 590,3	15 068,2	8 503,0	6 473,8	-9 524,5	-2 121,0	-2 668,5	-1 583,5	-3 151,6	-1 250,2	1 824,6	565,0	-673,5	-2 966,4	1 377,0
Net incurrence of liabilities	15 672,4	722,1	-2 319,7	2 469,4	5 434,9	-3 636,6	-1 318,0	-1 396,9	3 592,6	-4 514,3	-1 953,5	-394,6	-243,0	-387,4	-928,6	149,4
Financial derivatives (other than reserves) and employee stock options	3,9	-126,7	108,9	103,7	-37,1	-106,8	-132,9	57,4	-59,7	28,3	-15,8	-25,3	13,5	6,4	-10,5	83,9
Net acquisition of financial assets	-262,0	-226,2	-63,2	-4,5	-18,7	-32,1	-41,0	11,7	5,4	-8,3	-17,6	-52,2	120,4	-115,4	29,7	-41,3
Net incurrence of liabilities	-265,8	-99,5	-172,1	-108,2	18,4	74,7	91,9	-45,7	65,1	-36,6	-1,7	-26,9	106,8	-121,8	40,2	-125,3
Other investment	22 763,5	5 372,3	-1 321,7	1 593,8	-3 504,8	-287,0	168,1	-653,6	3 411,3	-3 212,9	4 959,3	-834,5	-1 277,3	4 325,1	2 746,1	-361,0
Net acquisition of financial assets	9 296,9	7 044,6	5 820,9	8 613,8	625,9	-380,4	-1 708,5	151,1	1 958,5	-781,5	6 826,3	-1 393,2	1 809,0	3 987,3	2 423,2	-1 004,4
Net incurrence of liabilities	-13 466,6	1 672,3	7 142,6	7 020,0	4 130,7	-93,4	-1 876,6	804,7	-1 452,9	2 431,4	1 867,0	-558,7	3 086,3	-337,8	-322,9	-643,4
Reserve assets	4 706,4	300,4	-4 306,5	-2 379,7	4 254,9	-767,7	510,4	-618,9	-719,0	59,8	-256,4	-1 083,2	992,0	339,1	-504,3	-561,0
Net errors and omissions	6 054,4	-398,9	-1 060,3	-3 863,7	-9 008,4	-5 162,1	-1 671,1	-179,1	-1 971,0	-1 340,9	-797,7	-1 342,2	152,0	-303,4	696,0	-801,8

Balance of Payments of the Republic of Kazakhstan: standard presentation

(millions of US dollars)

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Current account	1 385,7	10 198,6	1 057,7	1 187,1	6 139,8	-5 142,1	-32,5	-2 071,4	-1 915,2	-1 123,0	-8 517,8	-1 216,1	-2 595,1	-1 842,9	-2 863,7	-1 441,4
Goods	28 500,2	44 844,1	38 145,2	34 792,3	36 245,5	12 671,4	4 210,2	3 337,1	2 645,0	2 479,2	9 431,9	2 668,0	1 886,3	2 409,3	2 468,3	4 290,0
Credit (Exports)	61 391,7	85 193,9	86 931,1	85 595,4	80 309,5	46 515,9	12 158,0	12 700,1	11 493,9	10 163,9	37 301,2	8 463,8	8 721,4	9 692,2	10 423,8	10 962,5
General merchandise on a balance of payments basis	60 523,5	84 209,7	86 036,0	85 136,9	80 051,0	46 300,3	12 117,2	12 618,6	11 444,6	10 120,0	37 278,4	8 447,4	8 718,6	9 688,6	10 423,9	10 984,1
official statistics	60 270,8	84 335,9	86 448,9	84 700,4	79 459,9	45 955,8	12 049,4	12 530,3	11 341,8	10 034,2	36 775,6	8 318,2	8 540,2	9 461,6	10 455,6	10 814,6
adjustments	252,6	-126,2	-412,9	436,6	591,1	344,5	67,7	88,2	102,7	85,8	502,8	129,2	178,4	227,0	-31,8	169,5
Net exports of goods under merchandising					0,8	3,8	2,3	-0,5	1,4	0,6	8,5	2,2	2,9	3,5	-0,1	-21,6
Nonmonetary gold	868,2	984,2	895,1	458,5	257,7	211,8	38,6	82,0	47,9	43,3	14,3	14,1	0,0	0,1	0,0	0,0
Debit (Imports)	32 891,5	40 349,8	48 785,8	50 803,2	44 064,0	33 844,4	7 947,8	9 363,0	8 848,9	7 684,7	27 869,3	5 795,8	6 835,1	7 282,9	7 955,5	6 672,5
General merchandise on a balance of payments basis	32 890,0	40 349,6	47 226,5	50 802,4	44 063,6	33 844,3	7 947,8	9 363,0	8 848,9	7 684,7	27 865,2	5 795,8	6 835,1	7 282,9	7 951,4	6 672,5
official statistics	31 126,7	36 905,4	46 358,7	48 805,6	41 295,5	30 567,8	7 267,7	8 446,9	7 776,8	7 076,3	25 174,8	5 226,4	6 127,8	6 424,2	7 396,4	6 019,8
adjustments	1 763,3	3 444,2	867,8	1 996,9	2 768,1	3 276,6	680,1	916,1	1 072,0	608,3	2 690,4	569,4	707,3	858,7	555,0	652,7
Nonmonetary gold	1,5	0,2	1 559,3	0,7	0,4	0,1	0,0	0,0	0,0	0,0	4,1	0,0	0,0	0,0	4,1	0,0
Services	-7 249,6	-6 635,2	-7 929,9	-7 160,1	-6 298,1	-5 106,3	-987,8	-1 053,1	-1 611,0	-1 454,5	-4 751,7	-990,8	-900,8	-1 527,3	-1 332,8	-949,3
Credit (Exports)	4 119,0	4 337,7	4 828,2	5 298,3	6 618,1	6 476,0	1 479,6	1 612,3	1 742,7	1 641,4	6 309,7	1 517,9	1 581,7	1 660,6	1 549,5	1 463,2
Manufacturing services on physical inputs owned by others	0,0	0,0	0,0	2,5	8,9	14,3	2,9	7,6	2,0	1,8	6,5	0,3	1,9	3,5	0,8	0,3
Maintenance and repair services n.i.e.	5,5	3,2	7,4	3,5	45,0	50,7	10,2	15,5	11,7	13,4	38,4	8,5	9,3	7,9	12,7	8,0
Transport	2 283,4	2 209,0	2 564,9	2 830,1	3 885,1	3 618,1	917,7	846,8	889,3	964,3	3 545,1	966,9	859,8	837,3	881,0	898,1
Passenger	230,7	315,2	225,1	257,5	233,9	199,8	42,7	55,1	56,9	45,0	167,5	39,1	46,7	50,6	31,1	34,6
Freight	1 764,0	1 527,6	1 883,0	2 287,7	3 364,9	3 198,4	820,3	734,2	777,2	866,7	3 169,4	880,2	760,7	728,9	799,7	802,1
Other	281,3	357,3	445,6	273,4	274,5	211,9	53,0	54,8	53,3	50,7	200,1	46,6	49,4	55,1	49,0	58,9
Postal and courier services	7,4	8,9	11,2	11,4	11,8	8,0	1,7	2,6	1,8	1,9	8,1	1,0	3,0	2,8	1,3	2,4
Travel	1 004,8	1 208,5	1 347,2	1 522,0	1 467,3	1 533,6	296,7	404,7	480,7	351,6	1 548,5	294,5	405,5	489,7	358,8	320,6
Construction	23,2	43,6	19,0	36,4	157,6	330,3	34,7	99,6	117,6	78,4	276,3	62,2	86,2	82,8	45,0	41,5
Insurance and pension services	74,8	91,5	95,8	39,7	64,8	79,3	20,6	17,1	19,5	22,1	56,8	17,0	11,4	12,9	15,4	28,2
Financial services	28,6	28,3	44,8	26,3	22,6	22,4	3,9	9,0	5,6	3,8	20,1	4,9	4,5	6,1	4,6	4,1
Charges for the use of intellectual property n.i.e.	0,0	0,0	0,0	0,3	1,8	0,9	0,0	0,2	0,3	0,3	1,1	0,1	0,4	0,0	0,5	0,1
Telecommunications, computer, and information services	93,6	103,7	124,4	140,6	146,1	142,2	33,5	35,9	37,4	35,5	124,1	29,5	29,5	32,1	33,0	27,1
Other business services	384,6	389,1	400,8	481,1	558,6	422,3	102,4	102,6	107,8	109,6	481,7	90,2	122,1	132,5	136,8	91,1
Research and development services	31,8	14,0	2,5	4,6	6,5	5,6	1,3	1,4	1,8	1,1	6,3	0,8	1,5	3,4	0,7	1,3
Professional and management consulting services	102,7	126,5	108,4	132,2	140,4	108,1	23,0	28,6	24,8	31,8	99,4	19,3	26,1	24,8	29,3	26,6
Technical, trade-related, and other business services	250,0	248,6	289,9	344,3	411,7	308,6	78,0	72,6	81,2	76,7	375,9	70,2	94,5	104,3	106,8	63,2
Personal, cultural, and recreational services	1,8	1,0	1,3	1,2	1,5	1,2	0,3	0,4	0,4	0,1	0,2	0,0	0,1	0,0	0,1	0,1
Government goods and services n.i.e.	218,7	259,9	222,6	214,7	258,8	260,6	56,9	72,8	70,4	60,4	211,0	43,8	50,9	55,5	60,8	44,0
Debit (Imports)	11 368,5	10 972,9	12 758,1	12 458,4	12 916,2	11 582,2	2 467,4	2 665,3	3 353,7	3 095,9	11 061,4	2 508,7	2 482,5	3 187,9	2 882,3	2 412,5
Manufacturing services on physical inputs owned by others	0,0	0,0	0,0	6,6	21,1	56,7	5,0	3,2	23,9	24,7	125,8	11,7	41,4	30,1	42,6	44,0
Maintenance and repair services n.i.e.	33,8	44,5	40,9	37,8	240,6	246,1	43,8	54,5	64,4	83,5	261,2	37,3	53,6	64,6	105,7	111,2
Transport	1 887,6	2 099,3	2 733,7	2 816,3	2 381,9	1 763,5	419,4	479,4	461,0	403,7	1 453,7	324,1	363,1	373,6	392,9	345,9
Passenger	216,0	219,8	337,2	303,7	231,5	175,9	48,3	41,8	50,3	35,5	111,4	27,7	28,4	32,4	22,8	21,0
Freight	1 491,8	1 680,6	2 168,0	2 234,2	1 947,2	1 452,4	342,6	401,9	367,3	340,7	1 189,8	265,2	294,4	299,1	331,1	272,7
Other	168,3	187,1	214,2	264,3	189,5	114,0	23,8	30,4	37,4	22,4	132,2	23,0	32,9	40,1	36,2	49,5
Postal and courier services	11,4	11,8	14,3	14,0	13,7	21,2	4,7	5,4	6,0	5,1	20,4	8,1	7,3	2,1	2,8	2,7
Travel	1 272,6	1 610,7	1 685,5	1 843,3	1 932,0	1 979,0	459,3	500,9	641,8	377,0	1 657,8	336,4	413,7	539,8	367,8	358,4
Construction	1 666,0	1 898,3	2 755,4	2 069,8	1 604,1	1 649,0	272,8	298,1	506,4	571,6	2 194,6	404,2	531,2	552,9	706,3	330,4
Insurance and pension services	322,5	342,8	217,4	52,5	50,9	48,5	12,5	18,4	11,1	6,6	46,2	12,3	15,2	8,7	9,9	14,6
Financial services	255,3	187,4	244,5	280,7	135,6	137,1	23,7	37,1	26,4	50,0	388,0	25,1	86,6	251,7	24,6	46,9
Charges for the use of intellectual property n.i.e.	85,5	94,6	152,4	147,9	166,1	149,1	30,6	43,3	44,6	30,6	126,9	18,6	33,8	27,0	47,5	17,7

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Telecommunications, computer, and information services	223,7	222,9	240,2	307,5	336,0	342,0	78,4	82,6	87,8	93,1	272,2	65,3	62,1	63,5	81,4	59,5
Other business services	5 414,5	4 293,4	4 513,2	4 699,8	5 827,4	4 929,4	1 041,0	1 084,3	1 423,8	1 380,3	4 296,5	1 213,0	830,2	1 213,0	1 040,4	1 037,0
Research and development services	16,0	112,4	15,8	16,1	15,2	9,3	1,0	1,1	3,5	3,7	12,7	1,4	1,7	0,9	8,7	2,1
Professional and management consulting services	664,9	660,9	1 038,8	1 214,2	2 088,0	1 517,2	240,3	285,6	493,1	498,1	1 411,7	385,0	284,3	370,8	371,6	226,6
Technical, trade-related, and other business services	4 733,5	3 520,1	3 458,5	3 469,6	3 724,3	3 402,9	799,6	797,6	927,1	878,5	2 872,2	826,6	544,2	841,3	660,1	808,2
Personal, cultural, and recreational services	37,0	54,2	60,6	76,0	81,5	68,1	17,5	19,0	15,0	16,7	57,2	11,7	10,0	18,3	17,2	11,5
Government goods and services n.i.e.	170,2	124,8	114,3	120,1	139,1	213,6	63,4	44,6	47,5	58,1	181,3	49,0	41,6	44,8	45,9	35,5
Primary income	-19 375,6	-27 745,1	-28 117,1	-25 147,7	-22 476,7	-11 157,1	-2 971,7	-3 598,6	-2 557,4	-2 029,4	-12 804,7	-2 780,4	-3 494,3	-2 657,7	-3 872,3	-4 700,4
Credit	2 701,3	2 232,0	2 089,6	2 320,4	2 215,6	2 256,8	612,4	567,9	535,5	540,9	2 227,6	490,3	600,1	550,5	586,7	523,2
Compensation of employees	4,6	4,1	3,9	3,9	3,9	3,9	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	1,0	1,0
Investment income	2 556,9	2 088,1	1 945,9	2 176,7	2 071,9	2 113,1	576,5	532,0	499,5	505,0	2 083,9	454,4	564,2	514,6	550,7	488,5
Direct investment	303,5	155,9	194,9	347,6	309,4	583,5	124,8	149,5	152,4	156,9	573,7	87,1	155,3	151,9	179,5	138,6
Income on equity and investment fund shares	291,5	116,6	141,7	307,6	237,7	319,9	79,1	76,6	76,3	87,9	101,6	5,1	24,3	19,0	53,2	13,2
Dividends and withdrawals from income of quasi-corporations	281,9	131,3	238,1	308,4	121,0	414,5	14,1	9,0	198,3	193,1	195,4	6,1	24,5	19,7	145,0	3,6
Direct investor in direct investment enterprises	281,9	131,3	238,1	308,4	121,0	414,5	14,1	9,0	198,3	193,1	195,4	6,1	24,5	19,7	145,0	3,6
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	9,5	-14,7	-96,4	-0,8	116,7	-94,6	65,0	67,6	-122,0	-105,2	-93,7	-1,0	-0,2	-0,7	-91,8	9,6
Interest	12,0	39,2	53,3	40,0	71,7	263,7	45,7	72,9	76,1	69,0	472,1	81,9	131,0	132,9	126,3	125,4
Direct investor in direct investment enterprises	6,9	22,5	38,1	22,3	9,0	11,0	2,0	3,8	3,0	2,2	11,5	2,3	2,2	3,8	3,2	3,8
Direct investment enterprises in direct investor (reverse investment)	5,1	3,9	4,7	17,7	60,2	248,8	41,1	68,6	72,6	66,5	415,8	69,9	119,1	116,4	110,4	109,3
Between fellow enterprises	0,0	12,8	10,4	0,0	2,5	3,9	2,6	0,5	0,4	0,4	44,8	9,8	9,7	12,7	12,7	12,3
Memorandum: Interest before FISIM	12,0	39,2	53,3	40,0	71,7	263,7	45,7	72,9	76,1	69,0	472,1	81,9	131,0	132,9	126,3	125,4
Portfolio investment	716,6	901,3	959,9	1 094,4	1 183,0	1 035,4	296,4	271,2	236,7	231,1	1 086,0	263,4	299,3	254,2	269,1	250,8
Investment income on equity and investment fund shares	100,5	180,5	175,0	243,3	327,5	244,3	69,0	85,0	54,5	35,9	231,9	51,4	87,0	51,6	41,9	60,4
Interest	616,2	720,8	784,9	851,1	855,4	791,1	227,4	186,2	182,2	195,2	854,2	212,0	212,3	202,6	227,2	190,4
Other investment	1 285,9	729,6	568,5	503,7	400,2	329,3	114,8	68,3	65,2	81,0	249,7	65,2	65,5	63,1	55,9	44,1
Withdrawals from income of quasi-corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3,0	0,0	0,0	0,6	2,4	0,0
Interest	1 285,9	729,6	568,5	503,7	400,2	329,3	114,8	68,3	65,2	81,0	246,7	65,2	65,5	62,5	53,5	44,1
Memorandum: Interest before FISIM	1 285,9	729,6	568,5	503,7	400,2	329,3	114,8	68,3	65,2	81,0	246,7	65,2	65,5	62,5	53,5	44,1
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	250,9	301,3	222,6	231,0	179,2	164,9	40,6	43,0	45,3	36,0	174,5	38,7	44,1	45,4	46,3	55,0
Income on equity and investment fund shares	0,0	0,0	9,3	27,3	25,0	12,5	4,4	5,4	2,8	0,0	0,1	0,0	0,0	0,1	0,0	0,0
Interest	250,9	301,3	213,3	203,7	154,3	152,3	36,2	37,6	42,5	36,0	174,4	38,7	44,1	45,4	46,3	55,0
Other primary income	139,8	139,8	139,8	139,8	139,8	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	33,8
Rent	139,8	139,8	139,8	139,8	139,8	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	33,8
Debit	22 076,9	29 977,1	30 206,6	27 468,1	24 692,3	13 413,8	3 584,2	4 166,6	3 092,8	2 570,3	15 032,3	3 270,7	4 094,4	3 208,3	4 458,9	5 223,6
Compensation of employees	1 411,0	1 734,3	1 931,7	1 807,6	1 789,2	1 654,8	457,1	417,3	434,6	345,8	1 307,3	286,5	329,6	336,6	354,6	308,6
Investment income	20 665,9	28 242,8	28 274,9	25 660,5	22 903,1	11 759,0	3 127,0	3 749,2	2 658,2	2 224,5	13 725,0	2 984,2	3 764,7	2 871,7	4 104,4	4 915,0
Direct investment	17 997,1	25 213,2	24 753,0	22 510,9	19 763,9	8 771,8	2 454,2	2 944,2	1 840,7	1 532,6	10 926,2	2 326,8	3 060,1	2 141,1	3 398,2	4 199,6
Income on equity and investment fund shares	15 844,1	23 393,0	22 649,2	20 403,4	17 486,1	6 170,7	1 775,5	2 364,7	1 172,5	857,9	7 835,6	1 541,0	2 420,1	1 341,5	2 533,1	3 294,1
Dividends and withdrawals from income of quasi-corporations	12 412,5	20 024,4	19 938,0	17 643,6	12 501,3	6 443,1	791,7	2 760,6	1 269,2	1 621,6	2 928,0	729,6	718,9	678,0	801,5	1 743,1
Direct investor in direct investment enterprises	12 412,5	20 024,4	19 938,0	17 643,6	12 501,3	6 441,5	791,7	2 759,0	1 269,2	1 621,6	2 923,4	729,6	714,3	678,0	801,5	1 721,7
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	1,6	0,0	1,6	0,0	0,0	4,6	0,0	4,6	0,0	0,0	21,4
Reinvested earnings	3 431,6	3 368,7	2 711,1	2 759,7	4 984,8	-272,4	983,9	-395,9	-96,7	-763,7	4 907,6	811,4	1 701,2	663,4	1 731,6	1 550,9
Interest	2 153,0	1 820,2	2 103,8	2 107,6	2 277,8	2 601,1	678,7	579,5	668,2	674,7	3 090,5	785,9	640,0	799,6	865,1	905,5
Direct investor in direct investment enterprises	1 476,6	1 615,9	1 898,8	1 848,0	1 976,3	2 220,1	580,6	477,4	576,8	585,3	2 558,7	698,3	534,9	633,8	691,6	731,3

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	I
Direct investment enterprises in direct investor (reverse investment)	676,4	130,9	180,8	215,4	115,8	40,8	10,8	10,8	9,8	9,4	146,8	8,3	12,5	55,9	70,0	71,4
Between fellow enterprises	0,0	73,4	24,2	44,1	185,7	340,1	87,2	91,3	81,6	80,0	385,1	79,2	92,6	109,9	103,4	102,8
Memorandum: Interest before FISIM	2 153,0	1 820,2	2 103,8	2 107,6	2 277,8	2 601,1	678,7	579,5	668,2	674,7	3 090,5	785,9	640,0	799,6	865,1	905,5
Portfolio investment	922,8	1 751,2	2 070,3	1 590,9	1 667,1	1 639,3	341,6	465,6	485,6	346,6	1 191,6	314,4	308,6	287,1	281,5	274,0
Investment income on equity and investment fund shares	111,1	128,0	532,3	287,9	315,9	145,4	0,0	142,0	3,2	0,1	16,3	0,0	16,1	0,1	0,2	3,9
Interest	811,6	1 623,2	1 538,1	1 303,0	1 351,1	1 494,0	341,6	323,6	482,3	346,4	1 175,2	314,4	292,5	287,0	281,3	270,1
Other investment	1 746,1	1 278,4	1 451,6	1 558,7	1 472,1	1 347,9	331,3	339,4	332,0	345,3	1 607,2	342,9	396,0	443,6	424,7	441,4
Withdrawals from income of quasi-corporations	0,0	0,0	0,0	1,9	1,2	0,7	0,1	0,4	0,2	0,0	1,2	0,0	0,8	0,0	0,3	0,3
Interest	1 746,1	1 278,4	1 451,6	1 558,8	1 471,0	1 347,2	331,2	339,0	331,7	345,3	1 606,1	342,9	395,2	443,5	424,4	441,1
Memorandum: Interest before FISIM	1 746,1	1 278,4	1 451,6	1 558,8	1 471,0	1 347,2	331,2	339,0	331,7	345,3	1 606,1	342,9	395,2	443,5	424,4	441,1
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Secondary income	-489,2	-265,1	-1 040,6	-1 297,3	-1 330,8	-1 550,2	-283,2	-756,8	-391,9	-118,3	-393,3	-112,9	-86,3	-67,2	-126,9	-81,6
Credit (receivable)	1 459,3	2 745,9	2 628,5	3 050,3	2 590,1	1 752,1	386,2	454,6	478,8	432,5	1 596,4	300,3	431,5	452,2	412,4	384,2
General government	1 220,0	2 547,7	2 418,5	2 636,0	2 228,2	1 449,1	321,0	375,5	400,4	352,1	1 225,2	235,3	344,2	331,1	314,6	305,3
Financial corporations, nonfinancial corporations, households, and NPISHs	239,3	198,2	210,0	414,3	361,9	303,0	65,2	79,0	78,4	80,4	371,2	65,0	87,3	121,1	97,8	78,9
Personal transfers (Current transfers between resident and nonresident households)	220,9	175,6	174,3	203,1	224,7	190,6	39,6	47,9	48,8	54,4	271,5	47,6	70,4	77,5	76,0	60,6
Other current transfers	18,4	22,6	35,7	211,2	137,2	112,4	25,5	31,2	29,6	26,1	99,7	17,3	17,0	43,6	21,8	18,3
Debit (payable)	1 948,6	3 011,1	3 669,1	4 347,6	3 920,9	3 302,3	669,4	1 211,4	870,7	550,8	1 989,8	413,2	517,9	519,4	539,3	465,9
General government	316,9	1 271,7	1 737,8	1 948,2	1 702,8	1 438,3	230,2	633,0	401,0	174,1	571,0	125,5	137,2	147,7	160,7	120,7
Financial corporations, nonfinancial corporations, households, and NPISHs	1 631,6	1 739,4	1 931,3	2 399,4	2 218,2	1 864,1	439,3	578,4	469,7	376,7	1 418,7	287,7	380,7	371,7	378,6	345,2
Personal transfers (Current transfers between resident and nonresident households)	1 594,8	1 675,1	1 877,2	1 996,4	1 760,9	1 461,7	339,8	440,1	359,3	322,5	1 087,2	208,5	267,8	307,4	303,6	247,6
Other current transfers	36,8	64,2	54,1	403,0	457,2	402,4	99,5	138,3	110,4	54,2	331,5	79,2	112,9	64,4	75,0	97,6
Capital account	7 898,0	31,8	15,4	-6,4	29,3	131,7	-3,6	44,3	3,6	87,4	269,6	5,7	23,3	190,3	50,2	12,3
Credit	7 903,2	33,9	32,4	7,1	36,4	139,9	2,0	44,4	3,7	89,8	280,5	10,9	23,4	191,0	55,2	14,3
Gross disposals (CR.) of nonproduced nonfinancial assets	0,8	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	7 902,4	33,9	32,3	7,1	36,4	139,8	2,0	44,4	3,7	89,7	280,5	10,9	23,4	191,0	55,2	14,3
General government	2,9	6,3	3,7	2,9	5,1	2,5	0,0	0,7	1,3	0,5	3,1	0,0	2,8	0,2	0,0	1,2
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	2,9	6,3	3,7	2,9	5,1	2,5	0,0	0,7	1,3	0,5	3,1	0,0	2,8	0,2	0,0	1,2
Financial corporations, nonfinancial corporations, households, and NPISHs	7 899,4	27,6	28,6	4,2	31,3	137,3	2,0	43,7	2,4	89,3	277,4	10,9	20,6	190,8	55,2	13,1
Debt forgiveness	7 898,9	27,1	28,5	3,8	31,1	137,0	1,9	43,6	2,3	89,2	276,4	10,9	20,4	190,2	55,0	13,1
Other capital transfers	0,5	0,5	0,0	0,4	0,2	0,3	0,1	0,1	0,1	0,0	1,0	0,0	0,2	0,6	0,2	0,0
Debit	5,2	2,1	17,0	13,5	7,0	8,2	5,6	0,1	0,1	2,4	10,9	5,1	0,1	0,7	5,0	2,0
Gross acquisitions (DR.) of nonproduced nonfinancial assets	3,8	1,2	12,9	3,5	3,5	5,7	5,6	0,0	0,1	0,1	0,4	0,0	0,1	0,2	0,0	1,2
Capital transfers	1,4	0,8	4,1	10,0	3,5	2,5	0,0	0,1	0,0	2,3	10,5	5,1	0,0	0,4	5,0	0,8
General government	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,1	0,1	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,1	0,1	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	1,4	0,8	4,0	10,0	3,5	2,5	0,0	0,1	0,0	2,3	10,4	5,1	0,0	0,4	4,9	0,8
Debt forgiveness	1,4	0,8	4,0	10,0	3,5	2,5	0,0	0,1	0,0	2,3	10,3	5,0	0,0	0,4	4,9	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,0	0,0	0,0	0,8
Net lending (+) / net borrowing (-) (balance from current and capital account)	9 283,7	10 230,4	1 073,1	1 180,7	6 169,2	-5 010,5	-36,1	-2 027,1	-1 911,6	-1 035,6	-8 248,2	-1 210,4	-2 571,8	-1 652,6	-2 813,5	-1 429,1
Financial account	15 338,2	9 831,5	12,8	-2 683,0	-2 839,2	-10 172,6	-1 707,2	-2 206,2	-3 882,6	-2 376,5	-9 045,9	-2 552,6	-2 419,8	-1 956,0	-2 117,5	-2 230,8
Net lending (+) / net borrowing (-) (balance from financial account)	15 338,2	9 831,5	12,8	-2 683,0	-2 839,2	-10 172,6	-1 707,2	-2 206,2	-3 882,6	-2 376,5	-9 045,9	-2 552,6	-2 419,8	-1 956,0	-2 117,5	-2 230,8
Direct investment	-3 665,2	-8 582,6	-11 855,9	-8 034,4	-4 591,1	-3 123,2	-1 449,9	280,5	-1 339,3	-614,5	-14 436,3	-2 828,7	-2 956,1	-6 340,5	-2 311,0	-2 620,5

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Net acquisition of financial assets	3 790,9	5 177,6	1 792,3	1 976,9	2 633,5	3 327,5	1 179,5	928,7	335,4	883,9	3 210,5	132,8	2 245,0	798,2	34,6	307,6
Equity and investment fund shares	6 271,3	4 503,8	2 347,7	2 109,7	472,2	1 724,7	503,9	354,3	26,4	840,1	1 123,0	-111,6	376,0	200,0	658,5	798,7
Equity other than reinvestment of earnings	6 261,8	4 518,5	2 444,2	2 110,5	355,5	1 819,4	438,9	286,7	148,4	945,4	1 216,7	-110,5	376,2	200,7	750,4	789,1
Direct investor in direct investment enterprises	6 223,8	4 299,5	2 375,2	1 957,1	380,8	1 819,4	438,9	286,7	148,4	945,4	1 216,7	-110,5	376,2	200,7	750,4	789,1
Direct investment enterprises in direct investor (reverse investment)	38,0	219,0	69,0	153,3	-25,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	9,5	-14,7	-96,4	-0,8	116,7	-94,6	65,0	67,6	-122,0	-105,2	-93,7	-1,0	-0,2	-0,7	-91,8	9,6
Debt instruments	-2 480,4	673,8	-555,5	-132,8	2 161,4	1 602,8	675,7	574,4	309,0	43,7	2 087,5	244,4	1 869,0	598,1	-624,0	-491,1
Direct investor in direct investment enterprises	-2 439,3	342,1	85,3	-387,4	1 647,6	-1 434,9	-1 409,9	68,1	43,3	-136,4	-159,5	10,0	16,6	10,1	-196,2	0,9
Direct investment enterprises in direct investor (reverse investment)	-41,1	184,5	-353,9	126,4	1 096,9	3 128,9	2 316,2	414,8	314,5	83,4	2 374,1	331,9	1 888,6	599,6	-446,1	-351,2
Between fellow enterprises	0,0	147,2	-286,9	128,2	-583,2	-91,3	-230,7	91,6	-48,9	96,7	-127,0	-97,4	-36,2	-11,6	18,3	-140,8
Net incurrence of liabilities	7 456,1	13 760,3	13 648,1	10 011,3	7 224,6	6 450,7	2 629,4	648,3	1 674,6	1 498,3	17 646,8	2 961,6	5 201,0	7 138,7	2 345,6	2 928,1
Equity and investment fund shares	4 162,4	5 906,6	7 116,6	4 818,0	4 659,3	1 869,6	1 440,3	-464,4	615,1	278,5	8 554,2	1 900,9	2 608,0	2 130,3	1 915,1	1 998,8
Equity other than reinvestment of earnings	730,8	2 537,9	4 405,4	2 058,3	-325,5	2 142,0	456,4	-68,5	711,8	1 042,2	3 646,6	1 089,6	906,8	1 466,8	183,5	447,8
Direct investor in direct investment enterprises	730,8	2 537,9	4 405,4	2 058,3	-325,5	2 141,7	456,4	-68,8	711,8	1 042,2	3 646,6	1 089,6	906,8	1 466,8	183,5	447,8
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	3 431,6	3 368,7	2 711,1	2 759,7	4 984,8	-272,4	983,9	-395,9	-96,7	-763,7	4 907,6	811,4	1 701,2	663,4	1 731,6	1 550,9
Debt instruments	3 293,7	7 853,7	6 531,6	5 193,3	2 565,3	4 581,1	1 189,1	1 112,7	1 059,5	1 219,8	9 092,6	1 060,6	2 593,0	5 008,4	430,5	929,3
Direct investor in direct investment enterprises	7 385,2	8 762,4	5 539,8	5 508,6	4 199,4	4 130,1	923,5	1 118,3	1 008,2	1 080,0	1 998,6	1 110,3	3,5	968,6	-83,7	901,8
Direct investment enterprises in direct investor (reverse investment)	-4 091,4	54,3	834,4	-439,6	-1 824,6	-502,2	-115,9	18,9	-232,5	-172,6	6 085,7	-227,1	2 218,8	4 067,8	26,2	61,9
Between fellow enterprises	0,0	-963,0	157,4	124,3	190,5	953,2	381,5	-24,5	283,8	312,4	1 008,2	177,5	370,7	-28,0	488,0	-34,4
Portfolio investment	-8 470,3	12 868,1	17 387,9	6 033,6	1 038,8	-5 887,9	-803,0	-1 271,6	-5 176,0	1 362,8	703,3	2 219,2	808,1	-286,1	-2 037,8	1 227,6
Net acquisition of financial assets	7 202,1	13 590,3	15 068,2	8 503,0	6 473,8	-9 524,5	-2 121,0	-2 668,5	-1 583,5	-3 151,6	-1 250,2	1 824,6	565,0	-673,5	-2 966,4	1 377,0
Equity and investment fund shares	832,9	500,0	1 420,2	2 604,0	535,8	-1 108,9	313,9	336,2	-1 841,0	82,2	1 157,3	52,1	80,3	483,5	541,3	-24,7
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	14,9	0,8	-17,8	-6,5	0,0	-12,7	-12,5	-0,2	0,0	0,0	-0,8	0,0	0,0	0,0	-0,8	-0,3
General government	846,2	455,2	1 429,3	2 666,8	494,3	-988,8	437,5	346,7	-1 857,0	84,1	1 201,5	67,2	88,4	486,8	559,2	-219,9
Other sectors	-28,3	43,9	8,7	-56,3	41,5	-107,4	-111,1	-10,4	16,0	-1,9	-43,4	-15,1	-8,0	-3,3	-17,0	195,5
Other financial corporations	-52,1	25,7	-21,8	-68,8	23,7	-117,2	-117,2	-7,7	2,8	5,0	-31,2	-15,6	-5,6	-4,4	-5,6	-1,0
Nonfinancial corporations, households, and NPISHs	23,9	18,2	30,5	12,4	17,9	9,8	6,1	-2,7	13,1	-6,8	-12,2	0,5	-2,4	1,1	-11,4	196,5
Debt securities	6 369,2	13 090,3	13 648,0	5 899,0	5 937,9	-8 415,7	-2 434,8	-3 004,7	257,6	-3 233,7	-2 407,5	1 772,5	484,7	-1 156,9	-3 507,7	1 401,7
Central bank	-55,7	0,0	0,0	49,3	0,7	74,0	1,3	-5,2	1,1	76,8	-75,5	25,6	-3,4	0,4	-98,0	0,0
Short-term	0,0	0,0	0,0	49,3	-29,1	6,1	-15,4	-4,8	0,0	26,2	-20,0	6,7	-0,6	0,0	-26,1	0,0
Long-term	-55,7	0,0	0,0	0,0	29,7	67,9	16,7	-0,4	1,1	50,5	-55,6	18,9	-2,8	0,3	-72,0	0,0
Banks	46,7	178,8	256,4	563,0	-218,5	-807,1	-619,7	-36,1	7,0	-158,3	151,4	50,9	-237,8	90,8	247,5	-43,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,3	11,5	-14,6	16,1	-12,7	361,2	0,0	0,0	109,8	251,4	-32,1
Long-term	46,7	178,8	256,4	563,0	-218,5	-807,4	-631,1	-21,6	-9,1	-145,6	-209,7	50,9	-237,8	-19,0	-3,8	-10,9
General government	6 614,3	11 749,4	13 120,4	5 063,4	6 305,1	-7 443,6	-1 968,3	-2 873,4	236,9	-2 838,8	-3 735,4	1 669,3	-251,5	-1 191,7	-3 961,6	1 187,2
Short-term	2 615,0	9 146,6	-873,8	3 185,1	2 616,4	-1 803,8	2 983,6	233,3	902,3	-5 923,0	-5 042,1	-5 398,5	-1 739,5	-1 384,4	3 480,3	3 660,1
Long-term	3 999,3	2 602,7	13 994,1	1 878,2	3 688,7	-5 639,8	-4 951,8	-3 106,6	-665,5	3 084,1	1 306,6	7 067,8	1 488,0	192,7	-7 441,9	-2 472,9
Other sectors	-236,2	1 162,1	271,3	223,3	-149,3	-239,0	151,8	-90,0	12,7	-313,4	1 252,1	26,7	977,4	-56,4	304,4	257,6
Other financial corporations	-215,7	1 169,3	-675,6	218,4	-145,1	-339,7	0,0	-68,8	7,8	-278,8	1 260,3	34,1	975,1	-59,2	310,3	241,4
Short-term	1,3	21,6	20,3	48,5	16,6	-67,3	5,0	3,5	50,3	-126,1	558,2	-85,1	687,6	-203,8	159,6	920,2
Long-term	-217,0	1 147,7	-695,9	169,9	-161,8	-272,4	-5,1	-72,3	-42,4	-152,7	702,1	119,2	287,5	144,7	150,7	-678,8
Nonfinancial corporations, households, and NPISHs	-20,5	-7,2	946,8	4,9	-4,2	100,7	151,8	-21,3	4,8	-34,7	-8,2	-7,4	2,3	2,8	-5,9	16,1
Short-term	-0,9	0,0	0,0	0,0	3,6	93,2	148,2	-23,9	5,0	-36,1	-6,1	-6,1	0,0	0,0	0,0	10,6
Long-term	-19,6	-7,2	946,8	4,9	-7,7	7,5	3,6	2,6	-0,2	1,4	-2,1	-1,3	2,3	2,7	-5,9	5,5
Net incurrence of liabilities	15 672,4	722,1	-2 319,7	2 469,4	5 434,9	-3 636,6	-1 318,0	-1 396,9	3 592,6	-4 514,3	-1 953,5	-394,6	-243,0	-387,4	-928,6	149,4

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Equity and investment fund shares	133,9	7,9	-418,2	65,4	-135,2	5,7	-14,8	-19,2	2,6	37,2	-17,1	-6,8	-8,4	0,9	-2,8	-12,9
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-0,9	20,4	-43,5	9,8	-53,3	-10,1	-2,5	-7,2	-0,3	-0,1	-12,2	-6,1	-4,4	0,2	-2,0	-8,5
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	134,8	-12,5	-374,7	55,6	-81,9	15,8	-12,3	-12,0	2,9	37,3	-4,8	-0,7	-4,0	0,7	-0,8	-4,5
Other financial corporations	1,0	0,4	-0,5	4,2	0,3	-11,5	0,0	0,0	0,0	-11,5	-0,5	0,0	0,0	-0,5	0,0	0,0
Nonfinancial corporations, households, and NPISHs	133,8	-12,9	-374,2	51,4	-82,2	27,3	-12,3	-12,0	2,9	48,7	-4,4	-0,7	-3,9	1,1	-0,8	-4,5
Debt securities	15 538,4	714,2	-1 901,5	2 404,0	5 570,2	-3 642,4	-1 303,2	-1 377,7	3 590,0	-4 551,5	-1 936,5	-387,8	-234,7	-388,2	-925,8	162,3
Central bank	-156,3	-224,9	-19,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	219,4	0,0	61,2	58,8	99,4	375,5
Short-term	-156,3	-224,9	-19,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	219,4	0,0	61,2	58,8	99,4	375,5
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	8 026,8	-190,5	-1 937,3	-641,7	-756,5	-862,3	-49,1	-114,1	-55,4	-643,6	-900,6	-77,4	-194,7	-81,5	-547,0	-371,4
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	8 026,8	-190,5	-1 937,3	-641,7	-756,5	-862,3	-49,1	-114,1	-55,4	-643,6	-900,6	-77,4	-194,7	-81,5	-547,0	-371,4
General government	48,5	-16,6	-26,7	0,9	1 969,6	3 355,2	47,8	-122,5	3 495,1	-65,3	-978,4	-245,3	-72,6	-375,4	-285,1	29,6
Short-term	0,0	9,0	-7,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	48,5	-25,6	-18,9	0,9	1 969,6	3 355,2	47,8	-122,5	3 495,1	-65,3	-978,4	-245,3	-72,6	-375,4	-285,1	29,6
Other sectors	7 619,4	1 146,3	82,3	3 044,7	4 357,1	-6 135,3	-1 301,8	-1 141,2	150,3	-3 842,6	-276,8	-65,1	-28,5	9,8	-193,1	128,6
Other financial corporations	0,1	48,0	-11,4	937,9	719,3	-422,5	14,8	-436,0	4,4	-5,6	-2,0	14,7	-51,7	30,0	4,9	27,9
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,1	48,0	-11,4	937,9	719,3	-422,5	14,8	-436,0	4,4	-5,6	-2,0	14,7	-51,7	30,0	4,9	27,9
Nonfinancial corporations, households, and NPISHs	7 619,4	1 098,3	93,7	2 106,8	3 637,8	-5 712,9	-1 316,6	-705,1	145,9	-3 837,0	-274,8	-79,8	23,2	-20,2	-198,0	100,7
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	7 619,4	1 098,3	93,7	2 106,8	3 637,8	-5 712,9	-1 316,6	-705,1	145,9	-3 837,0	-274,8	-79,8	23,2	-20,2	-198,0	100,7
Financial derivatives (other than reserves) and employee stock options	3,9	-126,7	108,9	103,7	-37,1	-106,8	-132,9	57,4	-59,7	28,3	-15,8	-25,3	13,5	6,4	-10,5	83,9
Net acquisition of financial assets	-262,0	-226,2	-63,2	-4,5	-18,7	-32,1	-41,0	11,7	5,4	-8,3	-17,6	-52,2	120,4	-115,4	29,7	-41,3
Central bank	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-271,9	-218,9	-58,0	-30,0	-8,7	-23,6	-17,0	-1,3	-0,8	-4,3	-9,9	-17,8	109,0	-95,6	-5,5	-9,8
General government	10,7	-7,4	-5,2	25,0	-12,1	1,1	-17,7	16,3	7,0	-4,5	12,8	-14,9	10,5	-17,9	35,1	-32,0
Other sectors	-0,8	0,0	0,0	0,3	2,0	-9,7	-6,2	-3,3	-0,7	0,5	-20,5	-19,5	0,9	-2,0	0,1	0,5
Other financial corporations	-0,8	0,0	0,0	-0,7	0,1	-0,3	0,2	0,0	0,0	-0,5	1,7	0,1	1,0	0,5	0,1	0,5
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	1,0	2,0	-9,4	-6,4	-3,3	-0,7	1,0	-22,2	-19,6	-0,1	-2,6	0,0	0,0
Net incurrence of liabilities	-265,8	-99,5	-172,1	-108,2	18,4	74,7	91,9	-45,7	65,1	-36,6	-1,7	-26,9	106,8	-121,8	40,2	-125,3
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-231,7	-54,1	-171,2	-107,8	17,3	92,3	102,7	-43,1	67,5	-34,8	1,9	-24,8	108,2	-121,7	40,2	-123,6
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-34,1	-45,5	-0,9	-0,4	1,1	-17,6	-10,8	-2,6	-2,4	-1,8	-3,6	-2,1	-1,4	-0,1	0,0	-1,7
Other financial corporations	-1,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-1,0	0,0	-1,0	0,0	0,0	-0,8
Nonfinancial corporations, households, NPISHs	-32,5	-45,5	-0,9	-0,4	1,1	-17,6	-10,8	-2,6	-2,4	-1,8	-2,7	-2,1	-0,5	-0,1	0,0	-0,9
Other investment	22 763,5	5 372,3	-1 321,7	1 593,8	-3 504,8	-287,0	168,1	-653,6	3 411,3	-3 212,9	4 959,3	-834,5	-1 277,3	4 325,1	2 746,1	-361,0
Net acquisition of financial assets	9 296,9	7 044,6	5 820,9	8 613,8	625,9	-380,4	-1 708,5	151,1	1 958,5	-781,5	6 826,3	-1 393,2	1 809,0	3 987,3	2 423,2	-1 004,4
Other equity	4,5	8,2	14,7	215,2	200,1	66,7	6,2	-0,3	1,3	59,5	-22,8	37,1	0,7	-32,4	-28,2	35,2
Currency and deposits	3 299,6	1 373,1	-1 102,3	4 369,7	-4 319,3	-407,9	-388,7	-1 035,9	2 411,8	-1 395,1	8 918,1	-848,7	3 352,6	4 279,9	2 134,2	-2 073,9
Central banks	4,4	2,3	3,5	-5,9	246,6	96,0	45,4	45,2	16,7	-11,4	-308,5	-53,5	-6,7	-188,5	-59,9	-8,1
Short-term	4,4	2,3	3,5	-5,9	11,3	133,6	15,8	30,3	87,6	-0,1	-139,4	-19,4	23,2	-128,5	-14,7	6,5
Long-term	0,0	0,0	0,0	0,0	235,3	-37,6	29,6	14,9	-70,9	-11,2	-169,1	-34,1	-29,9	-60,0	-45,2	-14,6
Banks	363,2	818,2	2,1	840,2	-3 667,7	-818,4	-168,0	96,5	-234,6	-512,3	1 902,8	50,2	215,5	1 667,2	-30,1	-1 217,4
<i>Of which: Interbank positions</i>	369,4	625,4	-37,6	899,6	-4 233,2	-485,4	-5,4	198,5	-415,7	-262,7	1 693,6	-169,0	296,9	1 723,4	-157,8	-1 000,8
Short-term	230,6	1 015,0	49,9	765,0	-3 615,8	-821,4	-167,5	89,8	-240,5	-503,3	1 925,7	48,5	215,5	1 665,5	-3,7	-1 229,1

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Long-term	132,7	-196,8	-47,8	75,2	-51,9	3,0	-0,5	6,7	5,9	-9,1	-22,9	1,7	0,0	1,8	-26,3	11,7
General government	-140,4	621,4	-515,3	3 012,7	-2 478,4	142,1	-530,7	-132,8	2 096,8	-1 291,1	750,9	-882,5	547,1	-339,4	1 425,7	-590,9
Short-term	-140,4	621,4	-515,3	3 012,7	-2 478,4	142,1	-530,7	-132,8	2 096,8	-1 291,1	750,9	-882,5	547,1	-339,4	1 425,7	-590,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	3 072,4	-68,8	-592,6	522,6	1 580,2	172,4	264,5	-1 044,7	532,9	419,7	6 572,9	37,1	2 596,7	3 140,6	798,4	-257,5
Other financial corporations	-0,9	31,8	-43,8	-0,2	-922,7	32,1	196,4	-186,5	20,1	2,0	-122,0	-28,5	-86,9	-20,2	13,5	700,3
Short-term	-0,9	31,8	-43,8	-0,2	-922,7	27,7	196,4	-188,5	19,1	0,8	-29,1	-1,9	-3,6	-20,2	-3,5	705,3
Long-term	0,0	0,0	0,0	0,0	0,0	4,4	0,0	2,1	1,0	1,3	-92,9	-26,6	-83,3	0,0	17,0	-5,0
Nonfinancial corporations, households, NPISHs	3 073,4	-100,5	-548,8	522,8	2 502,9	140,4	68,1	-858,3	512,8	417,7	6 694,9	65,6	2 683,6	3 120,8	784,9	-957,8
Short-term	3 073,4	-100,5	-548,8	522,8	2 719,8	188,6	69,3	-858,2	512,8	464,7	6 784,9	159,4	2 612,0	3 120,4	893,2	-742,9
Long-term	0,0	0,0	0,0	0,0	-216,9	-48,3	-1,1	-0,1	0,0	-47,1	-90,0	-93,8	71,7	40,4	-108,3	-214,8
Loans	993,0	598,0	1 534,6	639,2	-816,0	-1 768,4	-2 098,7	87,5	110,8	132,0	-595,4	-43,9	-607,6	77,1	-21,0	96,1
Central bank	0,0	0,0	0,0	89,7	113,6	49,1	30,9	19,1	42,5	-43,4	220,2	-5,2	23,8	106,1	95,5	56,3
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	89,7	113,6	49,1	30,9	19,1	42,5	-43,4	220,2	-5,2	23,8	106,1	95,5	56,3
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	1 037,3	-95,5	-104,9	-135,0	-530,4	-197,2	-52,7	-60,4	22,1	-106,1	-280,6	-41,6	-222,4	-50,1	33,5	-9,5
Short-term	58,8	-13,8	-148,2	167,3	191,2	-14,5	31,4	-2,4	-1,2	-42,3	12,6	2,9	-4,0	-21,3	35,0	-24,0
Long-term	978,5	-81,7	43,4	-302,3	-721,7	-182,7	-84,2	-58,1	23,4	-63,8	-293,2	-44,5	-218,4	-28,9	-1,5	14,6
General government	-1,2	-1,2	-1,2	-1,2	-1,2	-1,2	0,0	-0,6	-0,3	-0,3	0,6	0,2	0,2	0,2	0,1	0,1
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-1,2	-1,2	-1,2	-1,2	-1,2	-1,2	0,0	-0,6	-0,3	-0,3	0,6	0,2	0,2	0,2	0,1	0,1
Other sectors	-43,0	694,7	1 640,7	685,7	-398,0	-1 619,1	-2 076,8	129,5	46,4	281,8	-535,6	2,7	-409,1	21,0	-150,2	49,1
Other financial corporations	109,9	-122,1	43,5	25,3	155,0	240,2	0,6	-1,1	-65,1	305,9	-33,5	-2,3	74,5	-15,2	-90,5	-6,4
Short-term	80,9	-91,1	7,6	-7,1	-5,5	-3,5	-1,1	1,7	-4,1	0,0	0,7	0,1	0,1	0,0	0,4	-0,1
Long-term	29,0	-31,0	35,8	32,4	160,5	243,8	1,6	-2,8	-60,9	305,9	-34,2	-2,4	74,4	-15,2	-90,9	-6,2
Nonfinancial corporations, households, and NPISHs	-152,9	816,8	1 597,2	660,4	-553,0	-1 859,3	-2 077,4	130,6	111,5	-24,0	-502,1	5,0	-483,6	36,2	-59,7	55,5
Short-term	470,2	55,9	155,1	97,3	-527,5	12,2	0,0	8,2	-0,2	4,2	21,3	4,8	-12,1	2,5	26,0	58,9
Long-term	-623,1	760,9	1 442,1	563,1	-25,5	-1 871,5	-2 077,4	122,4	111,8	-28,3	-523,4	0,3	-471,5	33,6	-85,8	-3,4
Insurance, pension, and standardized guarantee schemes	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	1 847,9	1 189,9	1 809,3	-301,7	204,4	-279,1	-290,6	539,1	-188,9	-338,6	-29,9	-176,7	169,5	-120,1	97,4	525,5
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	5,7	0,1	10,4	12,5	39,4	8,3	2,8	11,1	17,2	-19,5	3,0	0,9	-10,5	-12,9	3,6
Short-term	0,0	3,9	1,6	3,7	11,2	39,4	8,3	2,8	11,1	17,2	0,5	3,0	0,9	-10,5	7,1	3,6
Long-term	0,0	1,8	-1,5	6,7	1,4	0,0	0,0	0,0	0,0	0,0	-20,0	0,0	0,0	0,0	-20,0	0,0
Other sectors	1 847,9	1 184,1	1 809,1	-312,1	191,8	-318,5	-298,9	536,3	-200,0	-355,8	-10,4	-179,7	168,7	-109,6	110,3	521,9
Other financial corporations	10,3	22,2	25,9	5,0	-27,6	14,7	27,5	22,1	-21,5	-13,4	-9,6	-20,2	5,8	0,5	4,3	-80,4

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Short-term	10,7	14,6	17,6	5,0	-27,7	14,7	27,5	22,1	-21,5	-13,4	-9,6	-20,2	5,8	0,5	4,3	3,7
Long-term	-0,3	7,7	8,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-84,1
Nonfinancial corporations, households, and NPISHs	1 837,5	1 161,9	1 783,2	-317,1	219,5	-333,2	-326,4	514,1	-178,5	-342,4	-0,8	-159,6	162,9	-110,1	106,0	602,3
Short-term	1 591,6	552,7	1 486,9	-210,7	-807,8	-137,7	-470,5	519,5	-117,3	-69,4	655,4	-186,0	183,9	161,2	496,4	600,9
Long-term	245,9	609,2	296,3	-106,4	1 027,3	-195,4	144,1	-5,4	-61,1	-273,0	-656,2	26,4	-21,0	-271,3	-390,4	1,4
Other accounts receivable/payable	3 152,0	3 875,3	3 564,6	3 691,5	5 356,8	2 008,3	1 063,3	560,8	-376,5	760,8	-1 443,6	-360,9	-1 106,3	-217,3	240,9	412,7
Central bank	0,0	1,6	-1,6	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	1,6	-1,6	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	56,1	60,5	6,7	-47,8	-109,5	-692,9	-26,2	12,2	-650,4	-28,5	-20,4	33,6	8,7	4,6	-67,3	37,8
Short-term	56,1	60,5	6,7	-47,8	-109,5	-692,9	-26,2	12,2	-650,4	-28,5	-20,4	33,6	8,7	4,6	-67,3	37,8
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,3	0,3	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,3	0,3	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	3 095,9	3 813,3	3 559,4	3 739,2	5 466,3	2 701,3	1 089,5	548,5	273,9	789,3	-1 423,5	-394,9	-1 114,9	-221,9	308,2	375,0
Other financial corporations	-6,7	15,1	2,5	-23,6	-48,5	71,6	-5,8	7,0	1,7	68,7	201,0	202,2	-73,0	-10,5	82,3	25,5
Short-term	-6,7	15,1	2,5	-23,6	1,6	48,1	2,7	0,5	-4,3	49,2	15,9	187,2	-110,8	-75,3	14,9	15,9
Long-term	0,0	0,0	0,0	0,0	-50,1	23,5	-8,5	6,5	6,0	19,5	185,1	15,1	37,8	64,8	67,4	9,6
Nonfinancial corporations, households, NPISHs	3 102,6	3 798,1	3 557,0	3 762,8	5 514,8	2 629,6	1 095,3	541,5	272,1	720,6	-1 624,4	-597,1	-1 041,9	-211,4	225,9	349,4
Short-term	3 102,6	3 798,1	3 557,0	3 762,8	5 384,2	2 768,6	1 095,6	555,8	396,5	720,7	-1 633,3	-597,1	-1 045,2	-216,1	225,1	356,5
Long-term	0,0	0,0	0,0	0,0	130,7	-139,0	-0,2	-14,3	-124,3	-0,1	8,9	0,0	3,3	4,8	0,8	-7,1
Net incurrence of liabilities	-13 466,6	1 672,3	7 142,6	7 020,0	4 130,7	-93,4	-1 876,6	804,7	-1 452,9	2 431,4	1 867,0	-558,7	3 086,3	-337,8	-322,9	-643,4
Other equity	0,0	0,0	0,0	20,1	-8,6	-19,6	-20,6	0,3	0,8	0,0	1,4	0,1	0,9	0,1	0,5	-0,2
Currency and deposits	581,9	-806,4	763,6	242,0	508,5	-967,1	-487,1	-47,9	-496,4	64,3	-459,1	-11,5	-18,1	-225,3	-204,3	46,8
Central banks	119,7	-231,8	42,2	61,3	438,5	-28,2	-170,8	11,5	97,8	33,3	-346,3	-13,8	-53,7	-219,8	-59,0	-27,8
Short-term	119,7	-231,8	42,2	61,3	204,6	-134,4	-203,0	-2,2	71,2	-0,4	-95,9	-13,8	5,3	-54,8	-32,5	-0,6
Long-term	0,0	0,0	0,0	0,0	233,9	106,2	32,2	13,7	26,5	33,7	-250,4	0,0	-59,0	-164,9	-26,5	-27,2
Banks	462,2	-574,5	721,4	180,6	70,0	-938,9	-316,4	-59,4	-594,2	31,0	-112,8	2,4	35,6	-5,6	-145,2	74,5
<i>Of which: Interbank positions</i>	375,7	-428,3	73,8	548,6	-62,0	-588,6	-58,2	8,3	-608,0	69,3	-9,9	22,1	60,5	-100,4	7,8	47,4
Short-term	487,6	-568,8	430,6	-329,9	187,6	-280,0	-289,6	-51,2	71,4	-10,6	-120,6	28,0	31,8	-6,1	-174,2	72,9
Long-term	-25,4	-5,8	290,8	510,6	-117,5	-658,9	-26,8	-8,2	-665,6	41,6	7,8	-25,6	3,8	0,6	29,0	1,7
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	-15 032,7	1 246,7	5 417,6	5 275,4	2 990,4	2 073,5	-1 141,4	1 327,1	-351,9	2 239,7	2 005,3	-463,0	2 788,3	-457,8	137,9	-734,3
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-17 936,5	-2 106,0	-460,3	-1 595,9	9,9	-157,3	-333,3	220,2	-86,4	42,1	-36,7	-124,8	14,5	-77,2	150,8	-267,8
Short-term	-107,5	-58,2	244,8	18,7	106,5	-191,8	-282,0	25,8	-4,2	68,7	-81,9	-49,2	-4,9	-1,8	-26,1	15,2

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Long-term	-17 829,1	-2 047,8	-705,1	-1 614,6	-96,7	34,4	-51,3	194,4	-82,1	-26,5	45,2	-75,6	19,3	-75,4	176,9	-283,0
General government	1 424,1	660,1	478,0	411,9	348,9	853,3	-195,3	16,0	73,1	959,6	1 131,2	-14,0	1 019,6	31,9	93,7	-68,9
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	1 424,1	660,1	478,0	411,9	348,9	853,3	-195,3	16,0	73,1	959,6	1 131,2	-14,0	1 019,6	31,9	93,7	-68,9
Other sectors	1 479,8	2 692,6	5 399,8	6 459,3	2 631,7	1 377,5	-612,7	1 091,0	-338,7	1 237,9	910,8	-324,2	1 754,2	-412,5	-106,7	-397,6
Other financial corporations	-41,6	133,0	5,7	-1,9	249,5	199,5	-84,1	34,9	19,3	229,3	4,5	-20,9	7,3	-10,3	28,4	23,8
Short-term	47,9	-43,6	5,1	21,3	10,9	72,6	-0,8	71,3	2,9	-0,8	5,3	-2,5	-0,6	13,0	-4,6	0,0
Long-term	-89,4	176,6	0,7	-23,1	238,7	126,8	-83,3	-36,4	16,4	230,1	-0,8	-18,4	7,9	-23,3	33,0	23,7
Nonfinancial corporations, households, and NPISHs	1 521,4	2 559,6	5 394,1	6 461,2	2 382,2	1 178,0	-528,7	1 056,0	-357,9	1 008,6	906,3	-303,3	1 746,9	-402,2	-135,0	-421,4
Short-term	-36,1	302,5	-211,5	268,7	322,5	-421,1	-274,7	95,3	-152,7	-88,9	146,9	81,5	95,9	5,4	-36,0	-0,6
Long-term	1 557,5	2 257,0	5 605,5	6 192,5	2 059,6	1 599,1	-253,9	960,7	-205,3	1 097,6	759,4	-384,8	1 651,0	-407,7	-99,1	-420,7
Insurance, pension, and standardized guarantee schemes	0,0	0,0	0,0	32,4	38,7	-38,1	-12,4	4,0	-10,8	-18,8	1,6	-4,6	14,6	0,7	-9,1	-2,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	32,4	38,7	-38,1	-12,4	4,0	-10,8	-18,8	1,6	-4,6	14,6	0,7	-9,1	-2,0
Other financial corporations	0,0	0,0	0,0	32,4	38,7	-38,1	-12,4	4,0	-10,8	-18,8	1,6	-4,6	14,6	0,7	-9,1	-2,0
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	1 302,9	1 263,9	986,4	1 592,5	622,6	-1 036,4	-139,3	-466,1	-572,2	141,2	108,2	-102,8	40,7	164,7	5,6	54,4
Central bank	0,0	0,0	-4,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	-4,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	-0,1	0,0	-1,9	4,0	-1,8	-4,4	0,2	-3,9	3,4	-6,2	1,8	-2,9	0,6
Short-term	0,0	0,0	0,0	-0,1	0,0	-1,9	4,0	-1,8	-4,4	0,2	-3,9	3,4	-6,2	1,8	-2,9	0,6
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	1 302,9	1 263,9	990,4	1 592,7	622,6	-1 034,4	-143,3	-464,3	-567,8	141,0	112,1	-106,2	46,9	162,9	8,5	53,8
Other financial corporations	1,5	23,8	2,2	9,2	-2,5	-13,3	-2,9	6,2	-0,7	-15,9	6,7	9,1	7,6	12,0	-22,0	-11,4
Short-term	2,0	23,8	2,2	5,2	12,0	-12,0	-2,9	6,2	-0,8	-14,5	8,0	9,1	7,6	12,0	-20,7	-11,4
Long-term	-0,4	0,0	0,0	4,0	-14,4	-1,2	0,0	0,0	0,1	-1,4	-1,3	0,0	0,0	0,0	-1,3	0,0
Nonfinancial corporations, households, and NPISHs	1 301,4	1 240,2	988,2	1 583,5	625,1	-1 021,2	-140,5	-470,5	-567,1	156,9	105,5	-115,3	39,3	151,0	30,5	65,2
Short-term	1 166,0	1 212,4	751,0	1 525,0	276,5	-822,7	-178,7	-362,2	-494,5	212,8	312,3	-101,6	33,5	258,5	122,0	100,8
Long-term	135,4	27,8	237,2	58,5	348,6	-198,5	38,3	-108,3	-72,6	-55,9	-206,8	-13,6	5,8	-107,5	-91,5	-35,6
Other accounts receivable/payable	-318,7	-32,0	-25,0	-142,4	-21,0	-105,7	-75,8	-12,7	-22,3	5,1	209,5	23,1	259,9	179,9	-253,5	-8,0
Central bank	0,0	0,0	-1,7	1,0	2,3	-1,3	0,0	0,6	-0,5	-1,4	-1,6	-1,1	-1,4	4,1	-3,3	-0,4
Short-term	0,0	0,0	0,0	1,0	2,3	-1,3	0,0	0,6	-0,5	-1,4	-1,6	-1,1	-1,4	3,8	-2,9	-0,4
Long-term	0,0	0,0	-1,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,3	-0,3	0,0
Banks	-357,4	39,7	1,8	-0,5	57,6	-67,1	-49,5	-5,7	4,9	-16,8	0,1	34,9	-22,4	-12,0	-0,4	-1,1
Short-term	-357,4	39,7	1,8	-0,5	57,6	-67,1	-49,5	-5,7	4,9	-16,8	0,1	34,9	-22,4	-12,0	-0,4	-1,1
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	-30,7	-33,5	-36,2	-35,1	-0,3	-0,4	-0,4	-37,8	-36,2	-0,6	-0,6	-0,6	-1,1
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	-30,7	-33,5	-36,2	-35,1	-0,3	-0,4	-0,4	-37,8	-36,2	-0,6	-0,6	-0,6	-1,1
Other sectors	38,7	-71,7	-25,1	-112,2	-47,4	-1,1	8,8	-7,2	-26,3	23,6	248,8	25,5	284,2	188,4	-249,3	-5,4
Other financial corporations	-0,9	-22,8	-55,7	-48,3	-58,1	-71,9	-4,7	-2,3	-41,1	-23,8	-52,6	20,3	-11,8	173,2	-234,3	-12,3
Short-term	-0,9	-22,8	-55,7	-48,3	-56,3	-64,2	-4,7	-16,6	-23,2	-19,7	-51,4	16,9	-9,6	173,3	-231,9	-16,4

	2010	2011	2012	2013	2014	2015	2015				2016	2016				2017
							I	II	III	IV		I	II	III	IV	
Long-term	0,0	0,0	0,0	0,0	-1,8	-7,7	-0,1	14,3	-17,9	-4,0	-1,2	3,4	-2,1	-0,1	-2,4	4,1
Nonfinancial corporations, households, NPISHs	39,6	-49,0	30,6	-64,0	10,7	70,8	13,6	-4,9	14,8	47,4	301,4	5,2	296,0	15,1	-14,9	6,9
Short-term	39,6	-49,0	30,6	-64,0	21,0	8,5	1,7	-50,8	11,9	45,7	73,5	4,3	16,4	46,6	6,1	6,7
Long-term	0,0	0,0	0,0	0,0	-10,3	62,3	11,8	45,8	2,9	1,7	228,0	0,9	279,6	-31,5	-21,1	0,2
Special drawing rights (Net incurrence of liabilities)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	4 706,4	300,4	-4 306,5	-2 379,7	4 254,9	-767,7	510,4	-618,9	-719,0	59,8	-256,4	-1 083,2	992,0	339,1	-504,3	-561,0
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	0,0	0,0	1,7	4,1	0,0	21,7	0,0	21,6	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	254,8	254,8	0,0	0,0	0,0	0,0
Other reserve assets	4 706,4	300,4	-4 308,1	-2 383,9	4 254,9	-789,3	510,4	-640,6	-719,0	59,8	-511,4	-1 338,1	992,0	339,1	-504,3	-561,0
Currency and deposits	-4 276,4	-2 574,6	1 355,5	716,1	2 558,5	4 691,3	735,1	-1 998,4	4 719,8	1 234,8	-2 443,7	-969,0	2 298,1	-2 460,1	-1 312,8	-2 214,5
Claims on monetary authorities	775,6	-3 073,4	-132,6	124,7	270,3	-4 052,3	665,9	-1 708,1	2 386,0	-5 396,1	-3 475,8	-1 106,7	2 935,7	-3 064,5	-2 240,3	-2 661,8
Claims on other entities	-5 052,0	498,8	1 488,1	591,4	2 288,2	8 743,6	69,2	-290,3	2 333,8	6 631,0	1 032,1	137,8	-637,5	604,4	927,5	447,3
Securities	8 946,7	2 918,8	-5 669,5	-3 113,3	1 692,8	-5 486,6	-230,6	1 361,3	-5 440,9	-1 176,4	1 941,6	-365,6	-1 310,3	2 802,0	815,5	1 651,5
Debt securities	8 946,7	2 918,8	-6 263,8	-3 617,6	2 074,1	-4 792,3	-270,9	1 371,7	-4 714,1	-1 179,1	1 941,6	-365,6	-1 310,3	2 802,0	815,5	1 651,5
Short-term	-1 052,5	2 158,5	-2 665,8	157,0	4 593,8	-3 159,1	-978,8	1 455,4	-3 598,7	-36,9	2 204,0	-554,2	-1 003,4	2 613,9	1 147,7	389,9
Long-term	9 999,2	760,3	-3 598,1	-3 774,6	-2 519,7	-1 633,2	708,0	-83,6	-1 115,4	-1 142,2	-262,4	188,6	-306,9	188,2	-332,2	1 261,6
Equity and investment fund shares	0,0	0,0	594,4	504,4	-381,3	-694,3	40,3	-10,5	-726,7	2,7	0,0	0,0	0,0	0,0	0,0	0,0
Financial derivatives	36,1	-43,8	5,8	13,3	3,6	5,9	5,9	-3,4	2,1	1,4	-9,2	-3,5	4,1	-2,9	-7,0	2,1
Other claims	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Net errors and omissions	6 054,4	-398,9	-1 060,3	-3 863,7	-9 008,4	-5 162,1	-1 671,1	-179,1	-1 971,0	-1 340,9	-797,7	-1 342,2	152,0	-303,4	696,0	-801,8

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

(millions of US dollars, %)

	2010	2011	2012	2013	2014	2015					2016					2017
						TOTAL	I	II	III	IV	TOTAL	I	II	III	IV	I
Current account balance	1 385,7	10 198,6	1 057,7	1 187,1	6 139,8	-5 142,1	-32,5	-2 071,4	-1 915,2	-1 123,0	-8 517,8	-1 216,1	-2 595,1	-1 842,9	-2 863,7	-1 441,4
<i>in % of GDP¹</i>	0,9	5,3	0,5	0,5	2,8	-2,8	-0,1	-4,5	-3,9	-2,5	-6,3	-4,7	-8,7	-5,2	-6,5	-4,5
<i>in % of CAR¹</i>	2,0	10,8	1,1	1,2	6,7	-9,0	-0,2	-13,5	-13,4	-8,8	-18,0	-11,3	-22,9	-14,9	-22,1	-10,8
Trade balance	28 500,2	44 844,1	38 145,2	34 792,3	36 245,5	12 671,4	4 210,2	3 337,1	2 645,0	2 479,2	9 431,9	2 668,0	1 886,3	2 409,3	2 468,3	4 290,0
<i>in % of GDP¹</i>	19,3	23,3	18,3	14,7	16,4	6,9	9,4	7,3	5,4	5,5	7,0	10,2	6,3	6,9	5,6	13,3
Export of goods on a balance of payments basis	61 391,7	85 193,9	86 931,1	85 595,4	80 309,5	46 515,9	12 158,0	12 700,1	11 493,9	10 163,9	37 301,2	8 463,8	8 721,4	9 692,2	10 423,8	10 962,5
<i>in % of GDP¹</i>	41,5	44,2	41,8	36,2	36,3	25,2	27,2	27,6	23,4	22,7	27,6	32,4	29,1	27,6	23,5	33,9
Import of goods on a balance of payments basis	32 891,5	40 349,8	48 785,8	50 803,2	44 064,0	33 844,4	7 947,8	9 363,0	8 848,9	7 684,7	27 869,3	5 795,8	6 835,1	7 282,9	7 955,5	6 672,5
<i>in % of GDP¹</i>	22,2	20,9	23,5	21,5	19,9	18,4	17,8	20,4	18,0	17,2	20,6	22,2	22,8	20,7	18,0	20,6
Export of goods and services	65 510,6	89 531,6	91 759,3	90 893,8	86 927,6	52 991,9	13 637,7	14 312,3	13 236,6	11 805,3	43 610,9	9 981,7	10 303,1	11 352,8	11 973,3	12 425,7
<i>in % of GDP¹</i>	44,2	46,5	44,1	38,4	39,3	28,7	30,5	31,2	26,9	26,4	32,3	38,2	34,4	32,3	27,0	38,4
Import of goods and services	44 260,0	51 322,8	61 543,9	63 261,6	56 980,2	45 426,7	10 415,2	12 028,3	12 202,6	10 780,6	38 930,7	8 304,6	9 317,6	10 470,7	10 837,8	9 085,0
<i>in % of GDP¹</i>	29,9	26,6	29,6	26,7	25,7	24,6	23,3	26,2	24,8	24,1	28,8	31,8	31,1	29,8	24,5	28,1
Foreign trade turnover	94 283,2	125 543,7	135 716,9	136 398,6	124 373,5	80 360,3	20 105,9	22 063,1	20 342,8	17 848,6	65 170,6	14 259,7	15 556,6	16 975,0	18 379,3	17 635,0
Foreign trade turnover (official statistics)	91 397,5	121 241,3	132 807,6	133 505,9	120 755,3	76 523,5	19 317,1	20 977,2	19 118,7	17 110,5	61 950,4	13 544,7	14 668,0	15 885,8	17 852,0	16 834,4
The openness of the economy (foreign trade turnover in % of GDP)	61,7	62,9	63,8	56,4	54,5	41,5					45,9					
Primary income (net)	-19 375,6	-27 745,1	-28 117,1	-25 147,7	-22 476,7	-11 157,1	-2 971,7	-3 598,6	-2 557,4	-2 029,4	-12 804,7	-2 780,4	-3 494,3	-2 657,7	-3 872,3	-4 700,4
<i>in % of GDP¹</i>	-13,1	-14,4	-13,5	-10,6	-10,2	-6,1	-6,6	-7,8	-5,2	-4,5	-9,5	-10,7	-11,7	-7,6	-8,7	-14,5
Secondary income (net)	-489,2	-265,1	-1 040,6	-1 297,3	-1 330,8	-1 550,2	-283,2	-756,8	-391,9	-118,3	-393,3	-112,9	-86,3	-67,2	-126,9	-81,6
<i>in % of GDP¹</i>	-0,3	-0,1	-0,5	-0,5	-0,6	-0,8	-0,6	-1,6	-0,8	-0,3	-0,3	-0,4	-0,3	-0,2	-0,3	-0,3
CAR (current account receipts)	69 671,2	94 509,5	96 477,3	96 264,4	91 733,3	57 000,7	14 636,3	15 334,9	14 250,9	12 778,7	47 434,9	10 772,3	11 334,7	12 355,5	12 972,4	13 333,2
CAP (current account payments)	68 285,5	84 310,9	95 419,7	95 077,3	85 593,4	62 142,8	14 668,8	17 406,2	16 166,1	13 901,7	55 952,7	11 988,5	13 929,8	14 198,4	15 836,1	14 774,5
Capital account balance	7 898,0	31,8	15,4	-6,4	29,3	131,7	-3,6	44,3	3,6	87,4	269,6	5,7	23,3	190,3	50,2	12,3
Financial account (excluding reserve assets)	10 631,8	9 531,1	4 319,3	-303,2	-7 094,1	-9 404,9	-2 217,6	-1 587,3	-3 163,6	-2 436,4	-8 789,5	-1 469,4	-3 411,8	-2 295,1	-1 613,2	-1 669,9
<i>in % of GDP¹</i>	7,2	4,9	2,1	-0,1	-3,2	-5,1	-5,0	-3,5	-6,4	-5,4	-6,5	-5,6	-11,4	-6,5	-3,6	-5,2
Direct investment (net)	-3 665,2	-8 582,6	-11 855,9	-8 034,4	-4 591,1	-3 123,2	-1 449,9	280,5	-1 339,3	-614,5	-14 436,3	-2 828,7	-2 956,1	-6 340,5	-2 311,0	-2 620,5
<i>in % of GDP¹</i>	-2,5	-4,5	-5,7	-3,4	-2,1	-1,7	-3,2	0,6	-2,7	-1,4	-10,7	-10,8	-9,9	-18,0	-5,2	-8,1
Gross inflow of foreign direct investments in Kazakhstan	22 245,6	26 467,3	28 884,9	24 098,3	23 725,5	14 751,6	4 397,2	2 981,8	4 024,4	3 348,2	20 636,5	4 524,3	5 065,1	5 017,4	6 029,7	5 381,4
<i>in % of GDP¹</i>	15,0	13,7	13,9	10,2	10,7	8,0	9,8	6,5	8,2	7,5	15,3	17,3	16,9	14,3	13,6	16,6
Portfolio investment (net)	-8 470,3	12 868,1	17 387,9	6 033,6	1 038,8	-5 887,9	-803,0	-1 271,6	-5 176,0	1 362,8	703,3	2 219,2	808,1	-286,1	-2 037,8	1 227,6
<i>in % of GDP¹</i>	-5,7	6,7	8,4	2,5	0,5	-3,2	-1,8	-2,8	-10,5	3,0	0,5	8,5	2,7	-0,8	-4,6	3,8
Overall balance	-4 706,4	-300,4	4 306,5	2 379,7	-4 254,9	767,7	-510,4	618,9	719,0	-59,8	256,4	1 083,2	-992,0	-339,1	504,3	561,0

	2010	2011	2012	2013	2014	2015					2016					2017
						TOTAL	I	II	III	IV	TOTAL	I	II	III	IV	I
<i>in % of GDP</i> ¹	-3,2	-0,2	2,1	1,0	-1,9	0,4	-1,1	1,3	1,5	-0,1	0,2	4,1	-3,3	-1,0	1,1	1,7
Reserve assets, period of end	28 245,6	29 299,5	28 268,8	24 715,2	29 208,5	27 871,3	29 100,7	28 841,6	28 012,7	27 871,3	29 529,8	28 394,1	30 374,2	31 231,0	29 529,8	29 742,0
<i>Reserve assets in months of import of goods and services</i>	7,7	6,9	5,5	4,7	6,2	7,4	6,3	6,5	6,8	7,4	9,1	7,9	9,0	9,6	9,1	9,0
<i>in % of GDP</i> ²	19,1	15,2	13,6	10,4	13,2	15,1	13,3	13,2	13,4	15,1	21,9	17,1	11,7	23,0	21,9	21,0
<i>Reserve assets in months of CAP</i>	5,0	4,2	3,6	3,1	4,1	5,4	4,3	4,5	4,9	5,4	6,3	5,7	6,5	6,9	6,3	6,1
Foreign assets of the National Fund	31 025,1	43 694,1	57 915,8	70 789,7	73 186,4	63 392,2	70 077,6	68 282,4	67 535,0	63 392,2	61 218,4	65 241,5	65 713,7	64 537,4	61 218,4	62 765,2
<i>National Fund in months of import of goods and services</i>	8,4	10,2	11,3	13,4	15,4	16,7	15,1	15,5	16,4	16,7	18,9	18,1	19,4	19,9	18,9	19,0
<i>in % of GDP</i> ²	21,0	22,7	27,8	29,9	33,1	34,4	32,0	31,3	32,2	34,4	45,3	39,3	43,8	47,5	45,3	44,3
Reserve assets + Foreign assets of the National Fund, period of end	59 270,7	72 993,7	86 184,6	95 504,8	102 394,9	91 263,4	99 178,4	97 124,0	95 547,7	91 263,4	90 748,2	93 635,6	96 087,9	95 768,4	90 748,2	92 507,2
<i>Reserve assets and National Fund in months of import of goods and services</i>	16,1	17,1	16,8	18,1	21,6	24,1	21,3	22,0	23,1	24,1	28,0	25,9	28,4	29,6	28,0	28,0
<i>in % of GDP</i> ²	40,0	37,9	41,4	40,4	46,2	49,5	45,3	44,5	45,6	49,5	67,2	56,4	64,1	70,4	67,2	65,3
Reference:																
GDP in bln. tenge ³	21 815,5	28 243,1	31 015,2	35 999,0	39 675,8	40 884,1	8 267,5	8 536,9	10 632,1	13 447,6	46 193,4	9 309,1	10 048,0	11 998,1	14 838,3	10 431,4
GDP in USD million ⁴	148 052,4	192 627,6	208 002,1	236 633,3	221 417,7	184 387,0	44 776,4	45 931,9	49 177,2	44 792,5	135 005,2	26 103,7	29 940,3	35 133,4	44 302,6	32 349,3

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period.

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year (according to the data of the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan) calculated at the average exchange rate for the year.

³ Data of the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan. Data for 2011-2015 years was updated by the Committee on Statistics in 29 July 2016, for 2016 was updated 21 April 2017, for 1st quarter 2017 was published 30 Ju

⁴ Information about GDP in USD for the calendar year is provided by the Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan. GDP in USD dollars for 1st half period is defined as the sum of data in USD on quarterly basis calculated at the average exchange rate for the quarter.

External trade and trade balance

External trade turnover according to balance of payments classification (including revisions of the official statistical data) for the reporting period amounted to 17.6 billion dollars, which increased by 3.4 billion dollars (Appendix I.3) in comparison with the base period¹. Export of goods increased to 11 billion dollars and import of goods rose to 6.7 billion dollars (in the base period 8.5 billion dollars and 5.8 billion dollars respectively).

Exports of goods registered by authorized bodies reached 10.8 billion dollars in the reporting period, which by 30% higher than official export in the base period.

In the reporting period, share of mineral products in total exports of goods increased by 3.5 p.p. (percentage points) to 69.2%, as a result coefficient of commodity concentration in export reached 71.8% against 68.3% in the base period (Appendix I.4). Second place in the total volume of exports take products of non-ferrous metals with share 10.1% (decreased by 0.5p.p.). Third place take products of ferrous metals 9.2% with the 2.3 p.p. growth of share in the value of exports. The share of grain products decreased from 2.9% to 1.7% (Table 1).

In the reporting period average contract price of Kazakhstani export for oil increased to 382 dollars per ton in comparison with 282 dollars per ton in the base period.

Physical deliveries of the main export products decreased by 259 thousands tones, the volume of abroad shipped oil for the reporting period amounted to 16 million ton in sum of 6 billion dollars.

Table 1
Commodity structure of export of the Republic of Kazakhstan
(according to official statistics)

<i>Commodity group</i>	<i>Q1 2016</i>	<i>Q2 2017</i>
<i>Value (million dollars)</i>		
All commodities	8 318,2	10 814,6
Main nomenclature, including	7 792,2	10 232,7
Mineral commodities	5 466,8	7 481,4
<i>Including oil and gas condensate</i>	4 550,2	6 076,1
Ferrous metals	571,8	993,6
Nonferrous metals	881,9	1 094,9
Grain	243,2	178,6
Other commodities	526,0	581,9
<i>Ratio (%)</i>		
All commodities	100%	100%
Main nomenclature, including	93,7%	94,6%
Mineral commodities	65,7%	69,2%
<i>Including oil and gas condensate</i>	54,7%	56,2%
Ferrous metals	6,9%	9,2%
Nonferrous metals	10,6%	10,1%
Grain	2,9%	1,7%
Other commodities	6,3%	5,4%

The significant increase of export value in the group of ferrous metals by 73.8% was conditioned by export growth for ferroalloys by 219 million dollars (by 67.2%) and rolled ferrous metals by 210 million dollars (by 2.5 times). With the growth of physical volume and contract price in the mentioned group increase was mainly due to price component.

The growth of export value in group of nonferrous metals by 24.2% was also due to price factor. The largest value increase in the group of nonferrous metals was recorded in zinc by 81 million dollars (by 71.8%), copper by 80 million dollars (17.7%), aluminum by 23 million dollars (31%) and silver by 19 million dollars (17.1%).

With the growth of world prices for zinc by 66%, copper by 25%, aluminum by 22%, silver by 17% contract export prices for mentioned goods increased by 74%, 26%, 24% and 14% respectively (Appendix I.5).

¹ Here and hereinafter the first quarter of 2016 is considered as a reporting period, and the first quarter of 2015 - as a base period

The largest reduction of volume recorded in grain. As a result of reporting period world price of wheat amounted to 154 dollars per ton, which decreased by 19% in comparison with the base period. At the same time average contract price of wheat decreased by 1% to 158 dollar per ton. Significant decrease of deliveries quantity of grain (by 26%) conditioned the reduction of export value of grain by 26.6%.

In geographical structure of Kazakhstani exports, the European countries accounted for 58.8% of official registered export, the Asian region – 21.5% and CIS countries – 17%. In export distribution by countries among main consumers of domestic products, the first place is still occupied by Italy (19.8%), second place by China (11.6%) followed by Russia (9.8%), Netherlands (9.6%) and Switzerland (6.1%).

According to the official statistics, **imports of goods** for the reporting period amounted to 6 billion dollars, which by 15.2% higher than the level of base period.

Increase in the import value was mainly due to the growth of consumer nonfood goods by 21.2% (by 171 million dollars) and intermediate consumption of manufactured goods by 19.8% (377 million dollars). In the reporting period nonfood import amounted to 1.0 billion dollars or 16.3% of the total import volume (Table 2). The largest import growth in the mentioned group was due to medical products by 32 million dollars (by 18%) to 206 million dollars and import of cars by 27 million dollars (by 40.8% more than in the base period) to 92 million dollars.

In import structure of intermediate consumption of manufactured goods the significant growth was due to petroleum product by 113 million dollars (by 86.2%), coke and semi coke from coal by 45 million dollars (by 2.7 times), lead ores and concentrates by 33 million dollars (by 1.5 times) and zinc ores and concentrates by 32 million dollars (by 2.3 times).

Table 2
Commodity structure of imports of the Republic of Kazakhstan

(Import in CIF prices according to official statistics)

Commodity group	Q1 2016	Q2 2017
<i>Value (million dollars)</i>		
All commodities	5 226,4	6 019,8
Consumer goods	1 346,3	1 603,8
Food goods	538,4	625,0
Nonfood goods	807,9	978,8
Intermediate goods	1 901,9	2 279,3
Investments goods	1 858,7	2 010,6
Other goods	119,6	126,1
<i>share (%)</i>		
All commodities	100%	100%
Consumer goods	25,8%	26,6%
Food goods	10,3%	10,4%
Nonfood goods	15,5%	16,3%
Intermediate goods	36,4%	37,9%
Investment goods	35,6%	33,4%
Other goods	2,3%	2,1%

In geographical structure of Kazakhstani imports on the first place CIS countries – 48.1% of total imports, the Europe and Asia countries 19.7% and 23.7% respectively. In terms of individual countries the leading position with a growth in the share of total imports from 32.8% to 40.3% remain Russian Federation, second place China (15%), followed by USA (6.1%), Germany (5.1%) and Italy (3.8%).

The trade turnover with the countries of the European Monetary Union (EMU), which are the main consumers of the Kazakhstan's raw materials increased by 22.5% to 5.9 billion dollars (4.8 billion dollars in the base period). Exports in this direction increased by 34%, whereas import reduces by 16.3%; as a result trade surplus with the countries of EMU increased in comparison with the base period by more than 1.5 times to 4.1 billion dollars (2.6 billion dollars in the base period).

With the growth of export flows to the Russia by 36.4% and import deliveries increased by 41.5% provided the growth of trade turnover with Russia by 40% to 3.5 billion dollars (2.5 billion dollars in the base period). The negative imbalance of trade transactions with Russia increased by 45.7%

to 1.4 billion dollars (0.9 billion dollars in the base period).

Adjustments on coverage. The turnover of transactions by individuals unregistered in official statistics (the so-called "shuttle trade") in the reporting period was estimated to be over 1.0 billion dollars (appendix I.3). In exports 188 million dollars and in imports 0.9 billion dollars, the negative balance of these transactions increased to 705 million dollars as compared to 675 million dollars in the base period.

In the reporting period, an adjustment was made to official imports according to the data from partner countries on the natural gas supply by 58 million dollars.

With taking into account adjustments on coverage, classification (adjustment from CIF import prices to FOB prices), merchanting operations abroad and cost of goods purchased by transport organizations in ports, trade surplus for the reporting period amounted to 4.3 billion dollars as compared to 2.7 billion dollars in the base period.

Balance of international services

The deficit in international services for the first quarter of 2017 amounted about 0.9 billion dollars, decreased by 4.2% relative to the first quarter of 2016.

In the reporting quarter **export of services** amounted to 1.5 billion dollars decreased by 55 million dollars relative to the base period (Table 1). In export service structure traditionally dominate transport and travel services which totaled 83.3% from export services.

In the reporting quarter export decline was mainly due to 7.1% reduction of transport services for non-residents which took more than half share of total export services for non-residents. In structure of abovementioned services freight services to non-residents decreased by 78 million dollars to 802 million dollars due to revenue decline for pipeline transit of gas and oil through the territory of the country by 6.8% to 607 million dollars.

Negative balance of "Travel" item amounted to 38 million dollars decreased by 10% relative to the first quarter of 2016. Expenditures of domestic tourists to travel abroad increased by 6.5% while expenditures of foreign citizens staying in Kazakhstan increased by 8.9%, while

Imports of services in the reporting quarter decreased by 96 million dollars relative to the first quarter of 2016 and amounted to 2.4 billion dollars.

Other business services (1.0 billion dollars) took about 43% of total imports of services. In structure of other business services, provided by non-residents, significant volume (67% or 695 million dollars) falls on imports of architectural and engineering services (Appendix I.7).

Residents' expenditures on mentioned services related to the implementation of big infrastructure projects in the country that maintained the significant deficit of "other business services" item in the amount of 946 million dollars.

Table 1

Components of international services balance

millions of US dollars

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	Q1 2016	Q1 2017		Q1 2016	Q1 2017	
TOTAL	1 517,9	1 463,2	-3,6%	2 508,7	2 412,5	-3,8%
Manufacturing services on physical inputs	0,3	0,3	-6,1%	11,7	44,0	3,8 times
Maintenance and repair services	8,5	8,0	-5,3%	37,3	111,2	3 times
Transport	966,9	898,1	-7,1%	324,1	345,9	6,7%
Tourism (travel)	294,5	320,6	8,9%	336,4	358,4	6,5%
Construction	62,2	41,5	-33,2%	404,2	330,4	-18,3%
Insurance and pension services	17,0	28,2	66,3%	12,3	14,6	18,5%
Financial services	4,9	4,1	-16,8%	25,1	46,9	87,0%
Telecommunications, computer, and information services	29,5	27,1	-8,3%	65,3	59,5	-8,8%
Charges for the use of intellectual property	0,1	0,1	-38,0%	18,6	17,7	-4,8%
Other business services	90,2	91,1	0,9%	1 213,0	1 037,0	-14,5%
Personal, cultural, and recreational services	0,0	0,1	2,4 times	11,7	11,5	-1,4%
Government services	43,8	44,0	0,4%	49,0	35,5	-27,6%

The reduction of *construction services* import by 18.3% is related to the completion of large-scale infrastructure project in Kazakhstan including the facilities of the international exhibition "EXPO-2017", transport and communication infrastructure, including sections of the international transit corridor on the territory of the republic.

In the 1st quarter of 2017 foreign trade turnover of services amounted to 3.9 billion dollars from which the CIS countries took the share of 31.1%, while the share of European and Asian countries equaled 30.9% and 27.2%, respectively (Appendix I.8).

International trade in services by country breakdown and type of services is given in Appendix I.9.

Foreign trade turnover of the Republic of Kazakhstan for 2016 and the 1st quarter of 2017

(millions of US dollars)

	2016					2017	2017 Q1/ 2016 Q1, %	2017 Q1/ 2016 Q4, %
	Q1	Q2	Q3	Q4	Total	Q1		
Foreign trade turnover	14 259,7	15 556,6	16 975,0	18 379,3	65 170,6	17 635,0	123,7	96,0
official trade	13 544,7	14 668,0	15 885,8	17 852,0	61 950,4	16 834,4	124,3	94,3
shuttle trade	990,2	1 203,0	1 389,8	1 097,2	4 680,2	1 081,1	109,2	98,5
Export	8 463,8	8 721,4	9 692,2	10 423,8	37 301,2	10 962,5	129,5	105,2
Exports FOB (official statistics)*	8 318,2	8 540,2	9 461,6	10 455,6	36 775,6	10 814,6	130,0	103,4
Shuttle trade	157,7	213,7	253,7	202,9	828,0	187,9	119,2	92,6
Goods in ports	20,1	20,2	22,7	22,0	85,0	19,4		
Goods under processing	-34,4	-55,6	-49,3	-35,8	-175,1	-37,1		
<i>other adjustments</i>	-14,1	0,0	-0,1	-220,8	-235,1	-0,7		
Net exports of goods under merchandising	2,2	2,9	3,5	-0,1	8,5	-21,6		
Nonmonetary gold	14,1	0,0	0,0	0,0	14,2	0,0		
Import	5 795,8	6 835,1	7 282,9	7 955,5	27 869,3	6 672,5	115,1	83,9
Imports CIF (official statistics)*	5 226,4	6 127,8	6 424,2	7 396,4	25 174,8	6 019,8	115,2	81,4
Shuttle trade	832,5	989,3	1 136,1	894,3	3 852,3	893,2	107,3	99,9
Goods in ports	9,1	9,0	12,5	13,7	44,3	15,1		
Goods under processing	-22,0	-14,0	-13,0	-50,7	-99,7	-47,1		
<i>freight</i>	-276,4	-300,2	-299,5	-324,0	-1 200,0	-266,5		
<i>corrections according to the partner country</i>	24,1	22,2	21,9	24,5	92,7	57,8		
<i>other adjustments</i>	2,1	1,0	0,6	-2,9	0,9	0,1		
Nonmonetary gold	0,00	0,01	0,00	4,07	4,08	0,01		
Balance of payments	2 668,0	1 886,3	2 409,3	2 468,3	9 431,9	4 290,0		
official trade*	3 091,8	2 412,4	3 037,4	3 059,2	11 600,8	4 794,8		
shuttle trade	-674,8	-775,6	-882,4	-691,5	-3 024,3	-705,3		

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Structure of exports and imports according to official statistics data

(millions of US dollars)

Name of merchandise group	2016 Q1				2017 Q1			
	export	%	import	%	export	%	import	%
Coefficient of commodity concentration ¹	68,3		36,3		71,8		35,6	
Live domestic animals and production of cattle breeding	22,3	0,3	88,1	1,7	21,1	0,2	109,1	1,8
Vegetable products	421,6	5,1	158,8	3,0	396,0	3,7	184,7	3,1
Adiposes and oil of animal or vegetable origin	13,1	0,2	46,7	0,9	25,3	0,2	50,0	0,8
Products of food industry alcohol, tobacco	64,5	0,8	298,4	5,7	78,1	0,7	346,1	5,7
Mineral products	5 466,8	65,7	467,0	8,9	7 481,4	69,2	716,9	11,9
Products of the chemical industry	573,0	6,9	574,2	11,0	444,0	4,1	666,8	11,1
Plastics and products: caoutchouc	15,6	0,2	250,2	4,8	20,8	0,2	317,7	5,3
Hide, leather, fur raw and products	6,5	0,1	13,3	0,3	4,5	0,0	14,1	0,2
Wood and products	0,8	0,0	45,0	0,9	3,5	0,0	61,1	1,0
Paper	4,1	0,0	83,0	1,6	5,1	0,0	108,0	1,8
Textiles and textile goods	37,1	0,4	154,6	3,0	70,9	0,7	182,8	3,0
Footwear, hats, umbrellas and canes	33,3	0,4	45,7	0,9	2,8	0,0	68,6	1,1
Products of stone, gypsum, cement, asbestos	3,6	0,0	100,5	1,9	5,1	0,0	132,7	2,2
Precious and semiprecious stones, precious metals	135,1	1,6	6,8	0,1	138,9	1,3	10,4	0,2
Base metals and products	1 376,4	16,5	769,2	14,7	1 990,5	18,4	694,0	11,5
Machinery, equipment, mechanisms; electrotechnical equipment	97,6	1,2	1 421,1	27,2	88,0	0,8	1 615,2	26,8
Auto, rail, air and water transports	34,0	0,4	396,3	7,6	18,6	0,2	376,1	6,2
Devices, optical and photographic appliances	5,9	0,1	163,8	3,1	11,1	0,1	166,6	2,8
Different manufactured goods	5,1	0,1	137,7	2,6	3,9	0,0	168,5	2,8
Works of art; antiques	0,0	0,0	0,3	0,0	0,0	0,0	0,9	0,0
Mixed cargo	1,5	0,0	5,9	0,1	5,0	0,0	29,4	0,5
Total	8 318,2	100	5 226,4	100	10 814,6	100	6 019,8	100

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume

Increase of coefficient means the growth of share of certain group of goods in total.

**Analysis of price and quantity of supplies for export of certain goods
according to official statistics data**

Code	Name of commodity group	January -	January -	January -	Price	Quantity	Value
		March 2017	March 2017	March 2016			
		Value (millions of US dollars)					
		n1*p1	n1*p0	n0*p0			
	A	B	C	A/B	B/C	A/C	
Total export		10 814,6		8 318,2			1,30
Basic export nomenclature							
0201-0208	Meat and by-products	3,1	2,3	4,2	1,35	0,55	0,75
10	Grain sorghum	178,6	179,5	243,2	0,99	0,74	0,73
1101	Wheat or meslin flour	102,7	103,5	112,0	0,99	0,92	0,92
2601	Iron ores & concentrates	133,7	91,6	84,8	1,46	1,08	1,58
2610	Chromium ores and concentrates	41,2	26,7	20,2	1,54	1,32	2,03
2701	Coal	146,2	77,4	61,5	1,89	1,26	2,38
2709	Crude petroleum oils	6 076,1	4 477,4	4 550,2	1,36	0,98	1,34
2710	Petroleum oils, not crude	252,0	145,3	146,5	1,73	0,99	1,72
271121000	Natural gas in gaseous state	279,3	256,6	256,1	1,09	1,00	1,09
280470	Phosphorus	39,4	45,5	36,4	0,87	1,25	1,08
281820	Aluminium oxide	75,3	85,2	89,3	0,88	0,95	0,84
2844	Uranium	226,3	12 575,9	363,5	0,02	34,59	0,62
5201	Cotton	27,2	22,5	14,4	1,21	1,57	1,90
7106	Silver	131,5	114,9	112,3	1,14	1,02	1,17
7108	Gold	0,0	0,3	14,1	0,01	0,02	0,00
7202	Ferroalloys	545,7	368,5	326,4	1,48	1,13	1,67
7208-7212	Rolled ferrous metals	343,6	207,4	133,9	1,66	1,55	2,57
7403	Refined copper and alloys	532,8	424,4	452,7	1,26	0,94	1,18
7601	Raw aluminium	99,2	80,3	75,8	1,24	1,06	1,31
7801	Unwrought lead	64,5	48,4	58,5	1,33	0,83	1,10
7901	Raw zinc	194,0	111,2	112,9	1,74	0,99	1,72
8108	Titanium and products from it	22,6	24,7	19,6	0,92	1,26	1,15

Geographical structure of foreign trade according to official statistics data

(millions of US dollars)

	2016 Q1				2017 Q1			
	export	%	import	%	export	%	import	%
TOTAL	8 318,2	100,0	5 226,4	100,0	10 814,6	100,0	6 019,8	100,0
CIS	1 364,2	16,4	2 064,4	39,5	1 841,4	17,0	2 898,1	48,1
<i>including:</i>								
Armenia	0,0	0,0	0,6	0,0	0,2	0,0	0,8	0,0
Belarus	3,4	0,0	63,4	1,2	23,3	0,2	89,0	1,5
Kyrgyzstan	67,9	0,8	40,5	0,8	97,8	0,9	50,5	0,8
Russia	777,7	9,3	1 714,1	32,8	1 060,9	9,8	2 424,9	40,3
Ukraine	193,0	2,3	103,5	2,0	253,1	2,3	99,0	1,6
Eurasian Economic Union	849,0	10,2	1 818,6	34,8	1 182,1	10,9	2 565,2	42,6
REST OF THE WORLD	6 954,0	83,6	3 162,0	60,5	8 973,2	83,0	3 121,7	51,9
EUROPE	4 748,7	57,1	1 386,2	26,5	6 360,2	58,8	1 187,4	19,7
Euro zone	3 717,8	44,7	1 102,2	21,1	4 980,8	46,1	922,9	15,3
<i>including:</i>								
Germany	67,8	0,8	366,7	7,0	89,1	0,8	305,9	5,1
Italy	1 626,3	19,6	224,8	4,3	2 146,0	19,8	231,7	3,8
Netherlands	776,3	9,3	63,8	1,2	1 036,1	9,6	52,6	0,9
Finland	31,5	0,4	28,6	0,5	34,4	0,3	28,4	0,5
France	346,3	4,2	168,8	3,2	829,2	7,7	107,0	1,8
Countries outside the euro zone	1 031,0	12,4	284,0	5,4	1 379,5	12,8	264,5	4,4
<i>including:</i>								
United Kingdom	167,5	2,0	73,6	1,4	228,9	2,1	60,6	1,0
Hungary	4,2	0,1	19,4	0,4	9,8	0,1	23,9	0,4
Poland	133,7	1,6	52,2	1,0	71,3	0,7	58,5	1,0
Romania	129,7	1,6	7,5	0,1	165,1	1,5	10,8	0,2
Czech Republic	19,2	0,2	33,6	0,6	15,1	0,1	29,0	0,5
Sweden	42,0	0,5	26,3	0,5	57,2	0,5	20,5	0,3
Switzerland	493,2	5,9	22,9	0,4	661,6	6,1	23,8	0,4
ASIA	2 024,7	24,3	1 402,2	26,8	2 322,5	21,5	1 426,5	23,7
<i>including:</i>								
Iran	154,4	1,9	9,3	0,2	87,9	0,8	13,7	0,2
China	924,9	11,1	729,3	14,0	1 253,8	11,6	901,4	15,0
The Republic of Korea	118,0	1,4	101,2	1,9	84,7	0,8	83,7	1,4
Turkey	217,3	2,6	146,1	2,8	250,8	2,3	142,3	2,4
Japan	247,5	3,0	190,6	3,6	178,0	1,6	57,8	1,0
OTHER COUNTRIES	180,6	2,2	373,6	7,1	290,4	2,7	507,8	8,4
<i>including:</i>								
Canada	33,1	0,4	13,8	0,3	151,0	1,4	23,2	0,4
USA	109,7	1,3	236,8	4,5	97,2	0,9	364,4	6,1

**Balance of international services of the Republic of Kazakhstan
in extended classification for the 1st quarter of 2016 - 2017**

(millions of US dollars)

	2016 Q1			2017 Q1		
	Export	Import	Balance	Export	Import	Balance
Services	1 517,91	2 508,74	-990,83	1 463,19	2 412,52	-949,33
Manufacturing services on physical inputs owned by others	0,30	11,71	-11,40	0,28	43,96	-43,68
Maintenance and repair services n.i.e.	8,47	37,31	-28,84	8,02	111,24	-103,22
Transport	966,91	324,09	642,82	898,13	345,90	552,23
Passenger	39,10	27,73	11,37	34,61	20,98	13,62
Freight	880,17	265,24	614,92	802,15	272,67	529,48
Other	46,60	22,99	23,62	58,94	49,54	9,40
Sea transport	7,12	12,94	-5,81	2,90	12,95	-10,04
Passenger	0,00	0,00	0,00	0,00	0,00	0,00
Freight	6,07	11,11	-5,04	1,81	10,73	-8,92
Other	1,05	1,83	-0,78	1,09	2,22	-1,13
Air transport	85,53	93,56	-8,03	81,20	89,16	-7,96
Passenger	31,26	25,31	5,95	26,64	17,87	8,77
Freight	15,04	49,59	-34,56	13,84	49,97	-36,13
Other	39,24	18,66	20,57	40,72	21,32	19,41
Other modes of transport	873,21	209,45	663,76	811,59	241,09	570,50
Passenger	7,84	2,42	5,42	7,97	3,11	4,86
Freight	859,06	204,54	654,52	786,49	211,97	574,52
Other	6,31	2,49	3,82	17,13	26,00	-8,88
<i>Extended classification of other modes of transport</i>						
Railway	178,33	109,90	68,42	164,87	116,71	48,16
Passenger	7,50	2,00	5,50	7,50	2,00	5,50
Freight	164,92	105,92	59,00	140,68	100,28	40,40
Other	5,91	1,98	3,93	16,69	14,43	2,26
Pipeline	651,46	1,83	649,63	606,86	1,83	605,03
Freight	651,46	1,83	649,63	606,86	1,83	605,03
Other	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	43,43	97,72	-54,29	39,85	122,55	-82,69
Passenger	0,34	0,42	-0,08	0,47	1,11	-0,64
Freight	42,68	96,79	-54,11	38,95	109,86	-70,91
Other	0,40	0,51	-0,11	0,44	11,58	-11,14
Postal and courier services	1,04	8,14	-7,10	2,43	2,71	-0,27
Travel	294,49	336,45	-41,96	320,63	358,38	-37,74
Business	39,73	13,47	26,26	33,28	11,19	22,08
Personal	254,76	322,98	-68,22	287,36	347,18	-59,83
Health-related	0,24	4,20	-3,97	0,11	3,08	-2,97
Education-related	0,78	30,93	-30,15	1,81	25,94	-24,13
Other	253,74	287,84	-34,10	285,43	318,16	-32,73
Construction	62,17	404,18	-342,01	41,54	330,37	-288,84
Construction abroad	0,00	0,00	0,00	0,00	0,00	0,00
Construction in Kazakhstan	62,17	404,18	-342,01	41,54	330,37	-288,84
Insurance and pension services	16,97	12,34	4,63	28,22	14,63	13,59
Direct insurance	9,55	0,16	9,39	15,39	0,12	15,27
Reinsurance	6,42	11,04	-4,62	11,80	14,12	-2,32
Auxiliary insurance services	1,00	1,14	-0,14	1,03	0,39	0,64
Financial services	4,90	25,05	-20,15	4,08	46,85	-42,78
Charges for the use of intellectual property n.i.e.	0,11	18,58	-18,47	0,07	17,68	-17,61
Telecommunications, computer, and information services	29,49	65,29	-35,79	27,06	59,54	-32,48
Telecommunications services	26,48	30,63	-4,15	23,70	22,79	0,91
Computer services	2,69	26,68	-23,99	3,10	30,25	-27,15
Information services	0,33	7,98	-7,65	0,25	6,49	-6,24
Other business services	90,23	1 213,03	-1 122,79	91,07	1 036,96	-945,89
Research and development services	0,75	1,44	-0,69	1,32	2,12	-0,79
Professional and management consulting services	19,27	384,99	-365,72	26,59	226,60	-200,01
legal	3,25	15,34	-12,08	3,12	20,00	-16,87
accounting, auditing	3,58	3,79	-0,21	3,36	5,34	-1,98
business and management consulting services	6,36	357,71	-351,36	4,34	194,95	-190,62
advertising, market research polling	6,07	8,14	-2,07	15,77	6,31	9,46
Technical, trade-related, and other business services	70,21	826,60	-756,39	63,16	808,25	-745,09
architectural, engineering and other technical services	35,11	532,53	-497,41	25,71	694,91	-669,20
waste treatment and depollution	0,02	0,00	0,02	0,00	0,00	0,00
agricultural, mining services	0,00	155,03	-155,03	0,00	29,04	-29,04
operational leasing of equipment without personnel	27,93	108,93	-80,99	28,38	53,59	-25,21
trade-related services	2,44	1,28	1,16	2,57	3,70	-1,13
other business services	4,71	28,84	-24,13	6,49	27,01	-20,51
Personal, cultural, and recreational services	0,04	11,68	-11,64	0,10	11,53	-11,43
Audiovisual and related services	0,03	11,07	-11,03	0,09	8,49	-8,41
Other personal, cultural, and recreational services	0,01	0,62	-0,61	0,01	3,03	-3,02
Government goods and services n.i.e.	43,83	49,04	-5,21	44,01	35,49	8,52

Geographical structure of the external trade in services

(millions of US dollars)

	2016 Q1				2017 Q1			
	export	%	import	%	export	%	import	%
TOTAL	1 517,9	100,0	2 508,7	100,0	1 463,2	100,0	2 412,5	100,0
CIS	604,9	39,9	560,9	22,4	622,6	42,6	581,2	24,1
<i>of which:</i>								
Armenia	1,0	0,1	0,4	0,0	1,3	0,1	0,3	0,0
Belarus	4,2	0,3	5,2	0,2	5,4	0,4	7,4	0,3
Kyrgyzstan	41,7	2,7	54,1	2,2	46,3	3,2	48,8	2,0
Russia	315,5	20,8	385,2	15,4	326,6	22,3	384,9	16,0
Tajikistan	13,4	0,9	3,4	0,1	10,9	0,7	7,2	0,3
Ukraine	8,1	0,5	12,4	0,5	10,7	0,7	15,0	0,6
Uzbekistan	103,7	6,8	41,1	1,6	120,3	8,2	44,6	1,8
EURASIAN ECONOMIC UNION	362,5	23,9	445,0	17,7	379,5	25,9	441,4	18,3
REST OF THE WORLD	913,0	60,1	1 947,9	77,6	840,6	57,4	1 831,3	75,9
EUROPE	214,0	14,1	1 094,5	43,6	196,9	13,5	1 002,5	41,6
Eurozone	123,5	8,1	799,3	31,9	111,3	7,6	691,2	28,7
<i>of which:</i>								
Austria	5,2	0,3	5,8	0,2	1,9	0,1	3,4	0,1
Germany	33,2	2,2	163,7	6,5	21,6	1,5	68,5	2,8
Italy	5,7	0,4	281,7	11,2	3,8	0,3	288,6	12,0
Netherlands	41,7	2,7	259,8	10,4	25,9	1,8	177,8	7,4
France	9,4	0,6	15,8	0,6	6,0	0,4	32,0	1,3
Countries outside of eurozone	90,5	6,0	295,2	11,8	85,7	5,9	311,3	12,9
<i>of which:</i>								
United Kingdom	17,8	1,2	237,8	9,5	11,0	0,8	257,6	10,7
Poland	2,8	0,2	1,9	0,1	3,7	0,3	1,9	0,1
Switzerland	8,4	0,6	33,7	1,3	9,0	0,6	26,2	1,1
Czech republic	4,9	0,3	2,2	0,1	2,1	0,1	6,2	0,3
ASIA	630,6	41,5	371,1	14,8	579,3	39,6	473,2	19,6
<i>of which:</i>								
China	569,1	37,5	112,4	4,5	516,0	35,3	56,5	2,3
United Arab Emirates	19,8	1,3	18,5	0,7	17,9	1,2	11,5	0,5
Republic of Korea (South)	10,1	0,7	34,1	1,4	6,5	0,4	170,2	7,1
Turkey	20,4	1,3	130,6	5,2	20,1	1,4	110,6	4,6
Japan	3,5	0,2	4,5	0,2	3,4	0,2	5,2	0,2
OTHER COUNTRIES	68,4	4,5	482,2	19,2	64,4	4,4	355,6	14,7

External trade in services of the Republic of Kazakhstan by types of services for the following countries

(thousands of US dollars)

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
TOTAL	1 517 914,8	1 463 187,8	2 508 744,7	2 412 524,6
Manufacturing services on physical inputs owned by others	300,2	282,0	11 705,1	43 960,0
KYRGHYZSTAN	41,2	129,0	0,0	0,0
RUSSIA	0,0	0,0	11 705,1	43 960,0
OTHER	259,0	153,0	0,0	0,0
Maintenance and repair services n.i.e.	8 467,7	8 018,3	37 310,1	111 236,4
ARMENIA	0,0	0,0	154,7	0,0
AUSTRIA	7,0	0,0	56,0	8,0
AZERBAIJAN	3,0	3,6	610,8	66,4
BELARUS	5,0	4,0	7,0	17,0
CANADA	51,0	3,0	83,0	8,5
CHINA	0,0	3,0	239,3	996,0
CZECH REPUBLIC	0,0	304,2	0,0	0,0
ESTONIA	135,2	31,0	2,0	1,4
FINLAND	0,0	202,2	192,3	0,0
FRANCE	592,0	341,0	1 895,3	11 356,0
GERMANY	994,0	375,2	1 116,9	1 008,4
HONG KONG	1,0	1,1	0,0	0,0
ITALY	45,0	11,0	53,0	8 094,0
LATVIA	6,0	2,1	0,0	182,0
LITHUANIA	193,4	0,2	211,4	829,1
NETHERLANDS	879,0	1 695,0	405,5	7 478,0
POLAND	0,0	1,0	148,5	0,4
RUSSIA	3 360,0	3 722,0	3 342,7	11 805,6
SINGAPORE	0,0	0,0	154,0	0,3
SLOVENIA	164,2	7,0	158,2	20,3
SOUTH KOREA	0,0	80,3	113,6	0,0
SPAIN	0,0	0,0	3 042,9	0,0
SWEDEN	1,0	1,0	330,4	670,0
SWITZERLAND	405,2	74,1	212,7	166,4
TURKEY	554,0	0,0	545,8	1 034,2
TURKMENISTAN	2,0	99,0	107,0	46,6
UKRAINE	9,8	7,7	488,7	707,2
UNITED ARAB EMIRATES	42,4	76,1	1 560,8	706,0
UNITED KINGDOM	400,6	1,0	4 208,1	8 656,2
UNITED STATE OF AMERICA	586,0	538,0	16 809,3	54 089,3
UZBEKISTAN	15,6	159,0	123,1	187,2
OTHER	15,2	275,4	936,9	3 102,0
Transport	966 908,5	898 130,5	324 091,2	345 899,9
Freight	880 166,1	802 148,2	265 241,6	272 671,8
AFGHANISTAN	5 246,4	5 535,1	15,8	7,5
ARGENTINA	135,2	860,4	34,2	116,2
ARMENIA	0,7	9,9	38,3	55,6
AUSTRALIA	80,3	40,1	93,6	107,4
AUSTRIA	34,7	13,3	900,6	540,1
AZERBAIJAN	482,0	683,7	318,8	379,7
BELARUS	1 609,4	1 848,6	4 313,4	6 049,9
BELGIUM	1 391,4	1 560,8	514,7	574,7
BRAZIL	2 819,8	4 088,0	466,1	252,0
BULGARIA	8,4	0,5	106,5	109,1
CANADA	1 993,0	1 283,8	275,1	464,2
CHINA	528 123,1	489 203,7	14 569,2	18 026,7
CZECH REPUBLIC	957,4	672,4	669,1	579,5
EGYPT	16,5	1,6	124,1	107,8
ESTONIA	59,6	26,5	85,2	130,9
FINLAND	196,1	324,1	572,2	566,6
FRANCE	788,8	448,6	3 376,8	2 134,4
GEORGIA	135,5	167,8	104,3	103,4
GERMANY	2 782,2	4 867,2	7 332,8	6 117,1
GREECE	6,0	19,1	65,2	111,6
HONG KONG	189,0	150,2	40,9	32,5
HUNGARY	80,9	7,8	387,9	477,2
INDIA	5 601,2	110,1	1 112,6	944,4
INDONESIA	3,5	3,0	86,9	164,8
IRAN	417,9	795,7	186,2	273,8
IRELAND	0,0	21,5	808,9	621,5

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
ISRAEL	16,2	5,1	352,7	145,1
ITALY	364,8	224,5	4 493,9	4 631,0
JAPAN	228,7	81,2	3 812,6	1 155,2
KYRGHYZSTAN	5 261,8	4 060,9	809,3	1 010,3
LATVIA	1 066,4	1 535,4	86,7	98,3
LITHUANIA	1 185,2	1 473,8	405,8	325,4
MALAYSIA	116,5	36,6	322,4	389,5
MOLDOVA	224,4	568,4	176,5	112,7
MONGOLIA	554,5	876,3	3,3	4,2
NETHERLANDS	2 439,7	753,3	1 275,7	1 052,6
NEW ZEALAND	12,1	11,1	54,4	11,3
NORWAY	83,3	108,3	214,9	136,9
PAKISTAN	12,8	74,8	205,9	203,0
POLAND	1 219,6	2 101,6	1 042,9	1 170,3
PORTUGAL	2,4	2,7	94,6	67,0
ROMANIA	61,3	56,0	148,7	215,9
RUSSIA	187 287,7	157 606,9	34 282,2	48 498,9
SAUDA ARABIA	5,5	22,6	26,2	21,3
SINGAPORE	5,3	5,5	168,3	141,3
SLOVAKIA	66,2	62,4	131,7	152,0
SLOVENIA	44,8	6,4	332,5	340,0
SOUTH AFRICA	0,0	0,0	107,8	230,6
SOUTH KOREA	3 169,9	1 523,0	2 024,5	1 673,1
SPAIN	45,1	46,9	1 401,8	953,2
SWEDEN	150,0	82,3	526,7	409,6
SWITZERLAND	576,9	2 508,1	458,3	475,2
TADJIKISTAN	4 315,0	3 938,1	2 692,1	6 162,4
TAIWAN	22,3	1,2	239,8	383,5
TURKEY	915,6	1 563,6	2 918,1	2 845,1
TURKMENISTAN	1 490,3	476,3	315,0	440,7
UKRAINE	2 179,3	2 929,9	7 038,0	6 474,0
UNITED ARAB EMIRATES	520,5	84,9	368,6	296,2
UNITED KINGDOM	3 885,7	931,6	1 471,3	1 211,3
UNITED STATE OF AMERICA	5 244,8	2 227,1	4 731,1	7 284,7
UZBEKISTAN	24 552,7	14 978,1	1 594,9	2 279,9
VIETNAM	0,2	59,5	1 006,4	1 206,2
OTHER	79 679,5	88 380,5	153 306,5	141 415,2
Passenger	39 100,5	34 608,0	27 727,3	20 984,6
ARMENIA	58,2	51,2	0,0	0,0
AUSTRALIA	356,0	288,0	0,0	0,0
AUSTRIA	577,0	312,0	0,0	0,0
AZERBAIJAN	2 090,2	875,1	0,4	0,2
BELARUS	12,4	10,2	77,2	96,2
BELGIUM	324,0	243,0	0,0	0,0
CANADA	296,0	258,0	0,0	0,0
CHINA	37,4	29,5	2 518,5	2 893,0
FINLAND	280,0	107,0	0,0	0,0
FRANCE	2 498,0	1 722,0	0,0	0,0
GEORGIA	1 460,1	740,6	0,0	0,0
GERMANY	802,6	1 168,8	8 481,0	8 523,0
GREECE	1 057,0	1 017,0	0,0	0,0
HONG KONG	1 119,0	940,0	0,0	0,0
INDIA	194,3	2,3	0,0	0,0
INDONESIA	74,0	78,0	0,0	0,0
IRELAND	62,0	60,0	0,0	0,0
ISRAEL	204,0	106,0	0,0	0,0
JAPAN	1 160,0	711,0	0,0	0,0
JORDAN	34,0	23,0	0,0	0,0
KYRGHYZSTAN	80,9	56,5	130,5	163,0
LATVIA	210,0	130,4	0,4	0,0
LITHUANIA	179,0	88,1	0,4	0,3
LUXEMBURG	407,0	200,0	0,0	0,0
MALAYSIA	1 572,0	883,0	0,0	0,0
MONGOLIA	122,0	763,0	0,0	0,0
NETHERLANDS	0,0	0,0	4 406,0	4 212,0
NEW ZEALAND	39,0	31,0	0,0	0,0
NORWAY	64,0	92,0	0,0	0,0
OMAN	44,0	47,0	0,0	0,0
PHILIPPINES	193,0	155,0	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
QATAR	32,0	33,0	0,0	0,0
ROMANIA	269,0	114,0	0,0	0,0
RUSSIA	4 287,3	4 962,6	2 645,1	2 831,7
SINGAPORE	441,0	341,0	0,0	0,0
SOUTH KOREA	0,0	0,0	33,4	30,0
SPAIN	673,0	451,0	0,0	0,0
SWEDEN	434,0	500,0	0,0	0,0
SWITZERLAND	169,0	169,0	0,0	0,0
TADJIKISTAN	1 290,2	1 130,2	20,3	16,4
TURKEY	126,9	233,0	23,2	32,4
UKRAINE	2 591,0	2 935,7	172,3	89,4
UNITED ARAB EMIRATES	208,0	97,0	275,0	16,0
UNITED KINGDOM	146,0	168,0	1,0	0,0
UNITED STATE OF AMERICA	4 954,0	3 541,0	0,0	0,0
UZBEKISTAN	6 134,0	7 982,1	1 267,6	1 315,8
VIETNAM	294,0	110,0	0,0	0,0
OTHER	1 444,2	651,6	7 675,1	765,3
OTHER	46 603,5	58 940,4	22 985,3	49 536,9
ARMENIA	0,0	0,0	69,0	107,4
AUSTRIA	85,2	406,5	2,0	8,0
AZERBAIJAN	1 112,5	1 705,5	303,9	435,5
BELARUS	927,2	293,9	2,1	7,0
BELGIUM	218,7	225,6	1 042,0	987,1
BERMUDA	47,9	42,5	0,0	0,0
CANADA	101,7	256,0	57,8	68,5
CHINA	3 786,7	3 954,5	1 368,6	1 278,1
CZECH REPUBLIC	21,8	30,7	0,0	0,0
EGYPT	172,2	228,3	19,1	288,4
FINLAND	698,4	749,6	0,0	0,0
FRANCE	654,3	635,5	445,2	595,6
GEORGIA	24,8	32,6	303,6	309,6
GERMANY	2 131,4	2 107,1	688,2	731,0
ITALY	58,2	116,3	2,0	4,0
KYRGHYZSTAN	846,5	1 099,3	320,7	509,9
LATVIA	70,1	154,4	0,0	16,0
LITHUANIA	27,9	75,9	24,6	17,2
LUXEMBURG	390,4	224,7	0,0	0,0
NETHERLANDS	1 401,6	2 026,7	224,1	129,3
PAKISTAN	665,9	630,1	201,0	221,0
PANAMA	48,7	221,9	0,0	6,5
POLAND	17,7	94,3	0,0	0,0
PORTUGAL	11,6	8,3	0,0	0,0
RUSSIA	12 929,7	21 129,7	6 039,7	5 036,3
SOUTH KOREA	1 105,3	1 049,6	107,0	333,0
SWEDEN	90,3	76,2	0,0	0,2
SWITZERLAND	1 368,6	1 759,6	2 001,3	2 160,4
TADJIKISTAN	1 417,9	1 203,5	215,0	323,2
TURKEY	4 883,6	4 443,4	789,5	929,4
TURKMENISTAN	185,7	249,5	77,7	146,4
UKRAINE	682,1	1 559,9	270,8	323,1
UNITED ARAB EMIRATES	2 071,7	5 856,2	1 172,7	1 690,2
UNITED KINGDOM	1 097,0	1 027,9	728,4	784,3
UNITED STATE OF AMERICA	2 182,6	1 984,7	23,6	116,6
UZBEKISTAN	2 064,0	2 565,4	446,3	473,3
VIETNAM	153,9	177,6	141,0	117,0
OTHER	2 849,5	536,9	5 898,5	31 383,6
Postal and courier services	1 038,4	2 433,9	8 137,0	2 706,6
ARMENIA	0,0	14,0	0,0	0,0
AUSTRIA	9,0	3,0	14,0	0,0
AZERBAIJAN	0,0	3,0	15,0	1,0
BELARUS	2,1	12,0	0,9	2,6
CHINA	0,0	26,2	235,0	20,0
CZECH REPUBLIC	8,0	36,0	36,0	0,0
FINLAND	0,0	0,0	31,0	0,0
FRANCE	0,0	26,0	0,0	0,0
GEORGIA	0,0	18,0	5,0	0,0
GERMANY	0,0	36,1	2 391,7	1 470,5
HONG KONG	29,0	33,0	4,0	1,0
INDIA	33,0	27,0	29,0	1,0

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
ISRAEL	17,0	0,0	34,0	6,0
ITALY	17,0	28,0	66,0	3,0
KYRGHZYSTAN	6,2	34,0	8,6	21,4
NETHERLANDS	34,0	89,0	233,0	110,3
POLAND	7,0	3,0	31,0	2,0
RUSSIA	417,5	1 077,1	2 253,9	756,4
SINGAPORE	108,0	196,0	145,0	1,0
SOUTH KOREA	0,0	48,0	17,0	7,0
SWEDEN	15,0	235,0	28,0	1,0
TURKEY	10,0	6,0	72,0	13,0
UKRAINE	0,0	21,0	289,0	3,0
UNITED ARAB EMIRATES	16,0	79,5	22,0	5,3
UNITED KINGDOM	42,4	24,1	325,0	96,0
UNITED STATE OF AMERICA	189,4	140,2	1 518,0	90,0
UZBEKISTAN	10,0	116,0	77,0	0,0
OTHER	68,0	102,8	256,0	95,0
TRAVEL	294 487,7	320 633,8	336 449,4	358 378,8
Business	39 730,3	33 275,3	13 472,1	11 194,1
AFGHANISTAN	86,5	132,0	9,4	17,2
ARGENTINA	2,6	18,2	0,0	0,0
ARMENIA	11,1	125,4	1,4	1,3
AUSTRALIA	81,3	261,3	0,0	0,0
AUSTRIA	192,4	127,4	32,0	4,7
AZERBAIJAN	66,3	171,3	59,4	64,4
BELARUS	147,3	184,2	95,9	109,8
BELGIUM	70,2	89,1	0,0	0,0
BRAZIL	32,5	61,8	0,0	0,0
BULGARIA	117,0	117,7	0,0	0,0
CHINA	2 183,0	4 538,7	1 362,1	1 765,0
CROATIA	49,4	161,2	0,0	0,0
CYPRUS	6,5	18,9	0,0	0,0
CZECH REPUBLIC	208,0	250,9	0,0	0,0
EGYPT	125,5	141,1	0,0	0,0
ESTONIA	45,5	35,8	0,0	0,0
FINLAND	50,7	122,9	0,0	0,0
FRANCE	354,3	469,3	63,2	92,8
GEORGIA	150,2	319,8	17,9	74,1
GERMANY	693,7	683,9	674,2	484,1
GREECE	52,7	93,6	0,0	0,0
HONG KONG	7,8	6,5	7,8	3,1
HUNGARY	67,6	1 937,7	0,8	0,0
INDIA	464,1	1 791,4	17,2	14,0
INDONESIA	22,8	46,2	0,0	0,0
IRAN	149,5	270,4	23,4	27,3
IRELAND	59,8	113,1	0,0	0,0
ISRAEL	155,4	113,8	3,9	3,9
ITALY	609,1	947,7	8,6	23,4
JAPAN	104,0	382,2	0,0	549,9
JORDAN	42,9	107,9	13,3	0,0
KYRGHZYSTAN	72,8	555,8	166,5	74,1
LATVIA	136,5	108,6	0,8	1,6
LEBANON	24,1	100,8	0,0	0,0
LITHUANIA	247,7	203,5	0,0	0,0
MALAYSIA	63,1	109,2	12,5	10,1
MOLDOVA	13,2	27,0	0,0	0,0
MONGOLIA	38,4	35,1	6,2	3,1
NETHERLANDS	241,8	372,5	67,1	40,4
NORWAY	37,7	42,3	0,0	0,0
OMAN	4,6	6,5	0,0	0,0
PAKISTAN	76,7	83,2	10,1	23,4
PHILIPPINES	48,8	270,4	0,0	0,0
POLAND	349,1	284,1	5,5	7,8
PORTUGAL	39,0	52,0	0,0	0,0
QATAR	19,5	409,5	0,8	0,0
ROMANIA	137,2	171,0	0,0	0,0
RUSSIA	3 920,4	7 412,4	3 868,1	6 270,7
SAUDA ARABIA	18,9	20,2	0,0	0,0
SINGAPORE	18,2	31,2	13,3	0,0
SLOVAKIA	99,5	68,9	0,0	0,0

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
SLOVENIA	61,8	36,4	0,0	0,0
SOUTH KOREA	260,7	713,7	77,2	2,3
SPAIN	128,1	154,1	3,1	2,3
SWEDEN	46,8	46,8	0,0	0,0
SWITZERLAND	50,7	63,7	50,7	114,7
TADJIKISTAN	41,7	168,0	15,8	21,6
TAIWAN	18,9	111,2	40,6	44,5
TURKEY	1 102,8	2 070,0	478,7	324,0
TURKMENISTAN	63,3	84,6	10,8	21,2
UKRAINE	214,5	738,6	103,5	90,0
UNITED ARAB EMIRATES	12,4	39,7	296,4	482,0
UNITED KINGDOM	746,9	0,0	163,0	194,2
UNITED STATE OF AMERICA	1 056,3	2 133,3	0,0	0,0
UZBEKISTAN	49,8	1 432,8	80,7	116,2
VIETNAM	18,2	43,6	0,0	0,0
OTHER	23 841,9	1 234,4	5 610,5	114,9
Personal	254 757,4	287 358,5	322 977,2	347 184,6
AFGHANISTAN	246,1	323,9	123,1	162,0
ALBANIA	50,9	16,7	25,5	8,4
ARMENIA	740,0	721,8	370,0	360,9
AUSTRALIA	300,7	251,7	150,4	125,9
AUSTRIA	513,1	184,7	256,6	92,4
AZERBAIJAN	2 348,6	2 996,9	19 706,0	14 017,7
BELARUS	533,9	971,8	267,0	485,9
BELGIUM	332,6	191,5	166,3	95,8
BRAZIL	16,9	57,9	8,5	29,0
BULGARIA	410,2	160,7	205,1	80,4
CANADA	252,2	64,2	126,1	32,1
CHINA	12 665,1	13 854,0	15 573,7	17 909,9
CZECH REPUBLIC	1 330,2	292,9	261,9	4 393,0
EGYPT	158,3	48,9	0,0	0,0
FINLAND	92,7	156,1	30,9	52,0
FRANCE	2 290,0	830,6	763,3	11,0
GEORGIA	1 586,1	2 413,5	528,7	804,5
GERMANY	5 429,6	5 391,1	5 985,3	6 373,8
GREECE	435,0	269,4	241,7	149,7
HONG KONG	155,9	450,4	86,6	250,2
HUNGARY	456,5	1 337,9	253,6	743,3
INDIA	1 371,5	1 787,1	107,0	0,0
IRAN	252,4	313,6	890,9	190,2
IRELAND	42,2	67,3	21,1	33,7
ISRAEL	358,1	543,8	179,1	271,9
ITALY	1 324,5	1 652,1	7 163,0	14 412,0
JAPAN	470,6	486,3	235,3	243,2
JORDAN	50,2	55,5	25,1	27,8
KYRGHYZSTAN	33 157,1	36 148,9	49 870,8	44 322,6
LATVIA	587,6	250,2	309,3	131,7
LITHUANIA	161,9	490,5	57,8	175,2
MALAYSIA	237,0	266,3	84,6	95,1
MEXICO	120,2	23,0	42,9	8,2
MOLDOVA	331,7	373,4	118,5	133,4
MONGOLIA	3 158,0	1 788,6	1 127,9	638,8
NEPAL	146,4	13,4	52,3	4,8
NETHERLANDS	433,7	681,5	154,9	243,4
NEW ZEALAND	25,6	33,6	9,1	12,0
NORWAY	101,6	92,9	36,3	33,2
OMAN	324,9	3,1	116,1	1,1
PAKISTAN	73,4	72,0	26,2	25,7
PHILIPPINES	58,5	64,6	20,9	23,1
POLAND	165,1	581,3	59,0	207,6
PORTUGAL	16,3	73,2	5,8	26,1
ROMANIA	60,3	154,9	21,5	55,3
RUSSIA	58 689,7	86 117,4	162 709,3	169 906,3
SAUDA ARABIA	11,7	17,9	4,7	7,2
SINGAPORE	43,5	73,6	17,4	29,4
SLOVAKIA	35,4	110,1	14,2	44,0
SLOVENIA	14,9	68,0	6,0	27,2
SOUTH KOREA	3 413,3	2 217,6	2 994,8	2 296,0
SPAIN	410,5	252,0	164,2	100,8

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
SWEDEN	98,8	202,9	39,5	81,2
SWITZERLAND	139,1	230,4	55,6	92,2
SYRIA	9,8	18,5	3,9	7,4
TADJIKISTAN	5 317,8	3 248,5	2 127,1	1 299,4
TAIWAN	21,5	44,3	8,6	17,7
TURKEY	8 396,0	9 015,2	10 483,3	12 925,1
TURKMENISTAN	1 491,3	1 592,7	0,0	0,0
UKRAINE	1 470,1	1 530,4	20,7	89,2
UNITED ARAB EMIRATES	7 354,8	6 650,0	2 941,9	2 660,0
UNITED KINGDOM	2 451,0	1 659,0	0,0	0,0
UNITED STATE OF AMERICA	2 603,8	1 967,1	0,0	0,0
UZBEKISTAN	68 595,1	91 002,7	33 446,8	36 965,8
VIETNAM	13,6	22,6	5,4	9,0
OTHER	20 802,6	4 314,1	2 068,7	13 133,4
Construction	62 173,8	41 535,4	404 184,2	330 374,1
AZERBAIJAN	0,0	0,0	19 706,0	0,0
CHINA	0,0	87,0	54 320,3	3 391,0
GERMANY	0,0	2 147,0	76,7	16,0
JAPAN	0,0	0,0	23,5	236,3
NETHERLANDS	30 655,7	11 230,0	146 597,7	123 255,6
RUSSIA	23,9	372,0	19 609,0	16 242,7
SWITZERLAND	0,0	0,0	19 213,4	4 913,1
TURKEY	2 337,0	23,5	112 019,7	89 590,7
UNITED ARAB EMIRATES	862,3	3,0	0,0	0,0
UNITED KINGDOM	0,0	0,0	1 513,0	1 284,3
UNITED STATE OF AMERICA	5 106,0	0,0	1 212,9	0,0
OTHER	23 188,9	27 672,9	29 892,0	91 444,4
Insurance and pension services	16 968,7	28 219,1	12 341,1	14 629,2
Financial services	4 902,8	4 077,8	25 052,3	46 852,8
AUSTRIA	0,0	1,6	3,5	0,0
CANADA	3,0	9,3	0,0	0,0
FRANCE	17,3	16,0	33,8	0,0
GERMANY	21,3	10,0	4,0	4,0
ITALY	27,8	0,0	0,0	0,0
NETHERLANDS	357,0	457,0	0,0	0,0
RUSSIA	587,0	80,2	14,1	12,0
SOUTH KOREA	0,0	0,0	0,0	11,3
SWITZERLAND	0,0	0,0	17,0	11,0
UNITED KINGDOM	725,0	22,5	0,0	0,0
UNITED STATE OF AMERICA	388,3	0,0	15,3	17,1
OTHER	2 776,0	3 481,2	24 964,6	46 797,4
Charges for the use of intellectual property n.i.e.	106,0	65,7	18 577,4	17 680,5
AUSTRALIA	0,0	0,0	0,0	184,0
AUSTRIA	0,0	0,0	326,0	523,0
BELARUS	0,0	0,0	43,8	56,0
BELGIUM	0,0	0,0	155,0	183,0
CANADA	0,0	0,0	133,1	38,9
FRANCE	0,0	0,0	341,2	365,8
GERMANY	0,0	0,0	334,9	169,4
ITALY	0,0	0,0	128,0	0,0
KYRGHYZSTAN	0,0	1,6	201,0	78,0
NETHERLANDS	0,0	0,0	1 266,0	579,5
RUSSIA	103,0	16,2	4 061,1	5 559,9
SINGAPORE	0,0	0,0	691,4	419,7
SWITZERLAND	0,0	0,0	564,9	1 263,5
UNITED KINGDOM	0,0	35,9	2 232,9	1 826,4
UNITED STATE OF AMERICA	0,0	0,0	6 537,0	3 023,8
OTHER	3,0	12,0	1 561,2	3 409,5
Telecommunications, computer, and information services	29 493,6	27 055,6	65 287,0	59 539,0
Telecommunications	26 476,9	23 699,4	30 630,9	22 793,6
AUSTRIA	10,0	10,0	43,0	7,0
AZERBAIJAN	21,0	5,8	92,0	15,0
BELARUS	111,7	19,6	126,0	93,0
BELGIUM	2,0	6,0	10,0	23,0
BULGARIA	7,0	6,0	11,0	2,0
CANADA	541,0	1 095,0	177,0	431,0
CHINA	835,0	1 634,0	566,0	551,0
CYPRUS	692,0	377,0	3,0	140,0
CZECH REPUBLIC	271,3	193,0	232,7	546,0

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
FRANCE	125,0	23,0	106,0	16,4
GERMANY	1 061,6	1 470,6	1 779,5	1 575,8
INDIA	6,3	2,3	32,0	34,0
ISRAEL	1,0	2,0	61,0	140,0
ITALY	295,1	87,5	99,0	167,0
KYRGHYZSTAN	1 685,3	2 488,4	876,0	439,0
LITHUANIA	12,0	14,0	83,0	87,0
LUXEMBURG	201,0	35,0	45,0	90,0
MALAYSIA	8,0	11,0	10,0	24,0
NETHERLANDS	375,0	402,0	1 396,4	655,5
NORWAY	6,0	4,0	112,0	87,0
POLAND	28,0	53,0	31,0	15,0
ROMANIA	22,0	34,0	583,0	241,0
RUSSIA	14 525,9	10 970,9	13 384,0	9 332,1
SOUTH KOREA	35,6	24,0	120,0	76,0
SWEDEN	165,0	57,0	444,0	262,0
SWITZERLAND	104,0	122,0	756,0	332,0
TADJIKISTAN	767,5	363,3	12,0	2,0
TURKEY	30,2	21,5	39,0	20,0
TURKMENISTAN	578,8	581,6	777,0	717,0
UKRAINE	190,9	41,1	246,0	157,0
UNITED ARAB EMIRATES	157,0	53,0	281,0	400,0
UNITED KINGDOM	1 704,5	1 584,1	3 542,2	2 400,8
UNITED STATE OF AMERICA	136,4	208,0	1 804,5	460,3
UZBEKISTAN	1 187,7	1 583,3	1 688,0	2 161,0
OTHER	576,1	116,5	1 062,6	1 093,7
Computer	2 685,8	3 101,6	26 677,3	30 251,9
AUSTRALIA	0,0	29,0	213,0	368,0
AUSTRIA	0,0	0,0	420,0	221,0
AZERBAIJAN	18,0	8,0	36,0	459,0
BELARUS	0,0	348,0	25,1	22,3
BELGIUM	0,0	0,0	180,5	187,6
CANADA	0,0	0,0	20,5	14,0
CYPRUS	0,0	0,0	19,0	16,0
CZECH REPUBLIC	15,1	2,0	83,3	154,4
FINLAND	0,0	0,0	99,0	96,4
FRANCE	0,0	5,0	222,3	250,5
GEORGIA	23,0	12,5	10,0	11,6
GERMANY	68,5	84,6	4 328,5	4 162,9
IRELAND	6,0	0,0	1 506,7	4 821,0
ISRAEL	0,0	58,0	0,0	23,4
ITALY	0,0	0,0	467,0	91,5
KYRGHYZSTAN	30,0	72,2	536,0	256,5
NETHERLANDS	32,0	182,0	5 582,8	2 841,3
NORWAY	0,0	0,0	192,0	384,0
POLAND	0,0	147,0	39,0	64,6
RUSSIA	1 412,9	247,8	7 030,0	3 888,9
SLOVAKIA	0,0	0,0	37,0	33,0
SPAIN	157,0	176,5	468,3	167,8
SWITZERLAND	0,5	0,0	28,9	507,0
TURKEY	0,0	0,0	410,0	655,0
UKRAINE	24,2	0,0	276,7	124,0
UNITED ARAB EMIRATES	16,0	0,1	175,0	9,9
UNITED KINGDOM	68,7	105,3	1 805,8	1 120,7
UNITED STATE OF AMERICA	88,6	15,0	549,5	692,8
OTHER	725,3	1 608,6	1 915,5	8 606,8
Information	330,9	254,5	7 978,8	6 493,5
AUSTRIA	3,0	8,0	1 106,9	7,0
BELARUS	0,0	2,0	1,2	1,2
CANADA	0,0	0,0	9,0	65,8
CHINA	2,0	2,0	0,6	0,6
FRANCE	0,0	0,0	19,5	10,9
GERMANY	1,0	1,0	474,4	90,3
HONG KONG	0,0	0,0	14,0	18,0
ISRAEL	0,0	0,0	22,6	24,2
LATVIA	0,0	1,0	18,4	37,0
NETHERLANDS	9,6	5,9	13,3	6,7
RUSSIA	132,6	129,3	2 722,6	1 970,1
SWITZERLAND	30,0	0,0	609,4	459,3

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
TURKEY	0,0	0,0	108,3	11,7
UKRAINE	9,8	4,0	31,7	11,3
UNITED ARAB EMIRATES	0,0	0,0	152,4	79,0
UNITED KINGDOM	46,4	55,2	1 984,1	1 892,0
UNITED STATE OF AMERICA	32,6	27,0	146,2	146,5
OTHER	64,0	19,1	544,3	1 662,0
Other business services	90 234,5	91 064,7	1 213 026,2	1 036 960,1
Research and development services	752,1	1 321,7	1 437,9	2 115,4
AUSTRIA	229,0	120,0	0,0	0,0
BELARUS	0,0	0,0	143,0	146,0
CHINA	0,0	0,0	0,0	85,0
GERMANY	0,0	0,0	3,0	777,0
RUSSIA	101,0	4,0	973,6	897,4
UNITED KINGDOM	0,0	0,0	120,8	81,6
UNITED STATE OF AMERICA	327,6	416,9	0,0	0,0
OTHER	94,5	780,8	197,5	128,4
Professional and management consulting services	19 269,0	26 589,4	384 986,3	226 598,9
<i>legal</i>	3 253,8	3 121,9	15 338,4	19 996,5
AUSTRIA	71,0	1,7	0,0	0,0
BELARUS	1,8	4,2	1,9	2,0
BELGIUM	3,0	35,0	2,0	23,0
CANADA	11,0	25,9	0,0	1,0
CHINA	110,9	123,0	2,0	4,0
CZECH REPUBLIC	42,0	2,0	1,0	0,0
FRANCE	55,8	140,9	578,0	5,0
GEORGIA	3,0	2,3	0,0	2,4
GERMANY	101,5	54,6	85,8	657,0
HONG KONG	72,0	84,0	15,3	1,0
ISRAEL	113,0	42,0	0,0	0,0
ITALY	5,5	40,6	4,0	6,0
JAPAN	88,2	25,2	157,0	1,7
NETHERLANDS	204,7	460,6	88,1	22,8
POLAND	20,1	14,6	1,1	2,0
RUSSIA	188,8	215,5	1 501,4	3 800,4
SINGAPORE	75,0	51,0	0,0	0,0
SOUTH KOREA	161,7	113,1	85,8	7,0
SPAIN	6,3	15,0	0,0	4,0
SWEDEN	83,0	9,0	2,0	2,0
SWITZERLAND	87,8	90,8	91,0	25,8
TURKEY	53,0	65,9	6,7	17,0
UKRAINE	8,0	9,1	1 143,0	3 110,3
UNITED ARAB EMIRATES	87,5	59,3	177,0	1,0
UNITED KINGDOM	486,5	558,1	4 369,9	3 724,0
UNITED STATE OF AMERICA	379,0	340,4	265,6	794,3
OTHER	733,8	538,0	6 759,8	7 782,8
<i>accounting, auditing</i>	3 584,3	3 361,8	3 792,9	5 343,2
AZERBAIJAN	5,6	93,2	21,7	70,6
BELARUS	0,0	0,0	17,0	76,0
BELGIUM	29,0	11,0	4,5	3,0
CANADA	3,9	105,9	4,0	8,0
CHINA	59,0	268,0	22,0	6,0
CZECH REPUBLIC	0,0	2,0	82,0	189,2
FRANCE	224,0	10,0	0,0	0,0
GEORGIA	71,1	56,0	0,0	47,0
GERMANY	35,0	43,3	492,4	340,5
HONG KONG	2,0	197,0	0,0	0,0
INDIA	0,0	0,0	26,4	270,0
ITALY	105,0	30,0	41,0	0,0
LUXEMBURG	1 189,0	599,0	4,0	8,0
MALAYSIA	57,0	67,0	0,0	0,0
NETHERLANDS	279,0	498,0	133,0	213,0
POLAND	1,0	53,0	223,0	186,5
ROMANIA	78,0	79,0	0,0	0,0
RUSSIA	64,9	151,0	827,6	1 606,5
SLOVAKIA	10,0	8,0	54,0	46,0
SLOVENIA	0,0	17,0	9,0	0,0
SPAIN	24,0	22,0	8,4	0,0
SWEDEN	73,0	0,0	4,0	0,0
SWITZERLAND	91,2	74,0	1,0	61,0

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
TADJIKISTAN	23,0	32,0	3,0	8,0
TURKEY	24,0	3,0	0,0	312,0
TURKMENISTAN	51,6	41,1	0,0	0,0
UKRAINE	50,0	10,0	19,0	100,0
UNITED ARAB EMIRATES	159,0	111,0	0,0	46,0
UNITED KINGDOM	367,0	191,6	595,0	965,8
UNITED STATE OF AMERICA	252,7	191,7	530,8	47,3
UZBEKISTAN	52,1	5,0	2,0	0,0
OTHER	203,2	392,0	668,1	733,0
business and management consulting services	6 358,0	4 335,3	357 715,0	194 950,4
AUSTRIA	43,8	0,0	280,4	198,1
BELGIUM	10,0	1,0	90,5	119,8
CANADA	80,0	115,8	311,1	363,2
CHINA	103,0	123,4	232,0	383,3
CYPRUS	24,3	27,0	531,2	177,0
CZECH REPUBLIC	24,0	0,0	82,0	54,0
FRANCE	30,1	24,0	170,3	12 789,2
GERMANY	147,0	207,3	108 363,7	23 009,8
HONG KONG	79,0	10,0	75,0	45,0
ITALY	0,0	9,0	40 652,7	26 489,2
JAPAN	4,0	0,0	5,0	1 797,5
KYRGHYZSTAN	61,0	2,0	27,0	8,9
NETHERLANDS	1 218,6	590,6	9 745,2	2 426,7
NORWAY	0,0	0,0	244,1	68,0
POLAND	3,2	67,0	59,0	104,2
ROMANIA	0,0	1,0	2 153,0	648,6
RUSSIA	10,5	638,1	8 734,7	12 929,5
SINGAPORE	0,0	434,0	2 260,8	1 195,0
SOUTH KOREA	18,0	0,0	299,3	18,0
SPAIN	3,0	5,0	35,0	20,3
SWEDEN	2,0	52,0	1 090,3	874,2
SWITZERLAND	170,0	88,0	5 030,6	11 912,1
TURKEY	131,1	4,0	304,2	525,4
UKRAINE	22,0	21,0	146,9	834,0
UNITED ARAB EMIRATES	1 564,2	115,0	9 795,9	3 489,5
UNITED KINGDOM	190,4	439,5	73 843,6	39 324,5
UNITED STATE OF AMERICA	1 114,8	984,8	38 741,5	41 750,3
UZBEKISTAN	67,0	3,0	4,4	7,0
OTHER	1 237,0	372,9	54 405,8	13 388,1
advertising, market research polling	6 072,9	15 770,5	8 140,0	6 308,7
AUSTRIA	756,0	2,1	629,0	113,0
BELARUS	118,0	10,0	0,0	23,6
BELGIUM	1,0	10,7	4,0	39,8
CANADA	8,0	1,0	2,1	2,0
FRANCE	7,1	114,0	150,0	21,0
GEORGIA	36,1	29,4	0,0	13,0
GERMANY	74,0	697,0	221,0	288,3
KYRGHYZSTAN	31,0	0,0	479,0	476,4
LATVIA	45,0	4,5	0,0	1,0
NETHERLANDS	542,0	991,7	38,8	18,3
POLAND	21,7	0,0	27,0	26,0
RUSSIA	869,5	10 440,0	2 347,1	1 587,0
SINGAPORE	30,5	27,7	3,0	2,0
SLOVENIA	784,0	773,0	0,0	0,0
SWITZERLAND	795,7	540,3	1 153,0	400,5
TADJIKISTAN	2,0	0,0	290,0	354,7
TURKEY	65,6	247,3	62,4	39,7
TURKMENISTAN	0,0	0,0	119,0	80,7
UKRAINE	14,0	88,1	488,6	839,0
UNITED ARAB EMIRATES	68,3	61,1	59,0	0,0
UNITED KINGDOM	25,0	53,4	630,3	1 023,5
UNITED STATE OF AMERICA	265,3	25,2	59,4	287,8
UZBEKISTAN	0,0	1,0	13,4	58,0
OTHER	1 513,1	1 653,0	1 363,9	613,4
Technical, trade-related, and other business services	70 213,4	63 153,6	826 602,1	808 245,8
architectural, engineering and other technical services	35 111,7	25 709,6	532 525,2	694 905,9
AUSTRALIA	0,0	0,0	370,0	294,0
AUSTRIA	165,0	5,0	985,4	15,0
AZERBAIJAN	1,0	4,0	1 988,3	410,1

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
BELARUS	236,8	81,0	22,3	0,0
BELGIUM	4,2	7,8	1 031,9	2 036,0
BULGARIA	1,0	4,0	906,0	7 837,6
CANADA	1,0	87,4	1 021,0	212,0
CHINA	16 647,0	115,6	1 519,7	6 820,0
CYPRUS	3,0	24,0	39,6	0,0
CZECH REPUBLIC	18,0	5,0	115,1	111,2
EGYPT	0,0	4,0	28,0	10,0
FINLAND	10,0	15,0	79,0	4 784,0
FRANCE	43,0	39,0	5 010,2	2 073,4
GERMANY	5 680,1	97,4	14 768,6	9 009,5
HUNGARY	62,0	34,0	355,9	73,0
INDIA	3 538,0	113,0	411,1	106,2
IRELAND	1,0	0,0	47,0	162,0
ITALY	355,0	58,0	169 619,1	206 930,0
JAPAN	71,0	12,0	54,0	3,0
KYRGHYZSTAN	51,4	28,5	182,0	654,0
LATVIA	782,0	32,0	1,0	48,0
LITHUANIA	0,0	0,6	123,5	104,9
NETHERLANDS	119,3	1 931,0	79 814,8	8 353,7
NORWAY	92,0	10,6	2 675,8	1 069,0
POLAND	61,0	15,0	3,5	69,2
ROMANIA	14,0	10,0	10 632,0	63 221,0
RUSSIA	1 191,8	607,2	20 056,4	9 799,4
SLOVENIA	1,0	0,0	456,1	25,4
SOUTH KOREA	736,0	94,0	27 795,4	164 062,0
SPAIN	15,9	15,0	294,4	1 895,7
SWEDEN	0,0	126,0	385,1	333,0
SWITZERLAND	148,3	231,0	2 069,0	1 829,3
TURKEY	84,5	125,5	1 340,7	124,4
UKRAINE	107,0	14,0	1 315,6	1 437,4
UNITED ARAB EMIRATES	761,6	256,0	2 721,5	1 440,5
UNITED KINGDOM	1 720,9	836,4	103 673,8	177 393,0
UNITED STATE OF AMERICA	44,6	11 756,5	63 785,6	10 704,9
UZBEKISTAN	691,0	0,0	11,1	0,0
OTHER	1 652,3	8 914,2	16 815,7	11 454,4
waste treatment and depollution	17,0	0,0	0,0	0,0
agricultural, mining services	0,0	0,0	155 034,2	29 043,5
CHINA	0,0	0,0	220,0	0,0
FRANCE	0,0	0,0	1 744,0	0,0
GERMANY	0,0	0,0	13 550,0	0,0
ITALY	0,0	0,0	53 672,0	27 185,0
NETHERLANDS	0,0	0,0	21 982,0	0,0
PANAMA	0,0	0,0	20 638,3	0,0
RUSSIA	0,0	0,0	11 120,3	282,0
UNITED KINGDOM	0,0	0,0	10 083,4	0,0
UNITED STATE OF AMERICA	0,0	0,0	15 171,0	0,0
OTHER	0,0	0,0	6 853,2	1 576,5
operational leasing of equipment without personnel	27 934,0	28 381,1	108 926,4	53 588,9
ARMENIA	27,0	0,0	0,0	0,0
AUSTRIA	131,1	127,2	0,0	0,0
BELARUS	0,0	2,0	18,0	4,0
BELGIUM	141,3	5,1	0,0	0,0
BRAZIL	25,0	34,0	0,0	0,0
CANADA	646,0	0,0	274,7	226,0
CHINA	0,0	20,2	17 372,0	80,7
FRANCE	256,5	289,0	5,4	2,0
GERMANY	480,8	435,9	1 437,5	405,2
HONG KONG	0,0	0,0	966,0	0,0
HUNGARY	49,0	203,2	0,0	0,0
INDIA	101,0	282,0	0,0	0,0
IRAN	14,5	18,6	0,0	0,0
ITALY	878,6	174,5	0,0	39,5
JAPAN	52,0	38,0	0,0	0,0
KYRGHYZSTAN	2,4	4,1	87,0	114,8
LATVIA	17,0	57,0	13,0	2 099,3
LITHUANIA	49,0	38,0	558,3	948,0
NETHERLANDS	1 339,6	2 564,6	7 327,4	25 133,2
PANAMA	0,0	0,0	33,0	149,0

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
POLAND	2,0	0,0	20,0	2,0
ROMANIA	32,0	47,0	0,0	3,0
RUSSIA	11 143,0	14 614,9	54 067,9	4 438,6
SINGAPORE	4 191,4	3 081,0	0,0	2 770,0
SOUTH KOREA	16,0	78,4	0,0	0,0
SWITZERLAND	1 698,8	2 107,3	2,0	2,5
TAIWAN	36,0	19,0	0,0	0,0
TURKEY	148,3	134,9	0,0	25,0
UKRAINE	8,9	2,0	5,0	26,6
UNITED ARAB EMIRATES	3 174,9	1 555,8	413,9	765,0
UNITED KINGDOM	306,4	457,4	5 044,3	2 487,5
UNITED STATE OF AMERICA	132,9	119,9	15 166,6	13 131,0
UZBEKISTAN	13,4	16,7	1 513,1	2,0
OTHER	2 819,2	1 853,5	4 601,4	734,0
trade-related services	2 441,2	2 570,8	1 277,4	3 702,2
BULGARIA	26,0	22,0	0,0	0,0
CANADA	0,0	8,6	0,0	6,0
GERMANY	159,1	315,4	15,8	30,0
IRELAND	15,4	9,0	0,0	1,3
JAPAN	119,6	0,0	0,0	0,0
LATVIA	0,0	0,0	2,2	0,0
NETHERLANDS	122,0	349,0	0,0	78,0
NORWAY	35,0	41,2	0,0	0,0
RUSSIA	1 520,8	1 140,3	489,3	3 558,8
SINGAPORE	4,2	2,0	0,0	0,0
SWITZERLAND	165,7	140,5	0,0	0,0
TURKEY	0,0	235,0	8,0	0,0
UNITED KINGDOM	258,6	263,4	0,0	2,2
UNITED STATE OF AMERICA	14,4	11,3	11,0	7,0
UZBEKISTAN	0,0	0,0	678,7	3,0
OTHER	0,5	33,2	72,4	15,9
other business services	4 709,5	6 492,0	28 838,9	27 005,4
AUSTRALIA	3,5	22,0	49,0	74,0
AUSTRIA	36,5	42,9	242,3	149,3
AZERBAIJAN	0,0	15,5	0,0	0,0
BELARUS	10,5	27,4	3,0	23,5
BELGIUM	164,0	55,6	167,3	186,2
CANADA	102,9	348,0	151,5	494,8
CHINA	27,7	38,0	826,4	1 140,1
CYPRUS	442,0	581,6	0,0	0,0
CZECH REPUBLIC	5,7	16,0	2,0	2,7
EGYPT	26,2	13,0	0,0	0,0
ESTONIA	0,0	0,0	448,0	4,7
FINLAND	19,0	0,6	4,3	0,0
FRANCE	50,6	58,3	1 058,0	1 682,7
GERMANY	64,9	133,2	311,6	255,0
HONG KONG	0,0	0,0	42,0	6,3
HUNGARY	47,6	17,5	38,7	2,0
INDIA	33,2	5,0	84,8	34,0
ITALY	183,8	35,5	4 803,1	296,0
JAPAN	0,0	234,0	21,0	671,0
KYRGHYZSTAN	17,0	30,9	2,2	213,0
LEBANON	11,7	9,0	0,0	0,0
LITHUANIA	7,8	11,2	22,6	17,4
MALAYSIA	89,0	8,0	17,0	16,0
NETHERLANDS	251,0	301,6	306,0	592,0
POLAND	12,0	27,3	7,0	9,0
RUSSIA	1 563,0	1 567,6	2 743,3	14 216,9
SOUTH KOREA	8,0	7,0	71,9	13,5
SPAIN	24,8	22,0	2 286,9	945,0
SWITZERLAND	295,8	311,6	706,4	941,5
TURKEY	38,7	312,7	308,2	51,0
UKRAINE	35,7	14,2	47,8	88,9
UNITED ARAB EMIRATES	94,5	125,6	172,3	290,1
UNITED KINGDOM	518,1	1 564,6	9 944,0	2 837,8
UNITED STATE OF AMERICA	334,3	90,4	285,1	12,4
UZBEKISTAN	34,9	20,0	4,2	891,4
OTHER	155,2	424,3	3 661,0	847,1
Personal, cultural, and recreational services	41,0	97,9	11 684,9	11 526,4

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
AUSTRIA	0,0	0,0	12,0	6,2
BELARUS	0,0	0,0	5,0	2,0
BELGIUM	0,0	0,0	0,0	5,5
CANADA	0,0	0,0	258,0	37,7
CHINA	0,0	16,9	9,9	168,1
CZECH REPUBLIC	0,0	0,0	16,8	14,1
FRANCE	0,0	0,0	122,4	107,0
GERMANY	1,8	3,1	450,2	23,2
HUNGARY	0,0	0,0	192,0	186,1
INDIA	0,0	0,0	141,8	0,0
ISRAEL	0,0	0,0	26,0	55,5
ITALY	0,7	6,5	1,2	36,8
JAPAN	0,0	1,1	5,1	13,7
KYRGHYZSTAN	2,4	8,1	249,2	44,3
NETHERLANDS	0,0	0,0	598,3	369,9
POLAND	0,0	0,0	3,0	103,5
RUSSIA	35,6	57,4	2 657,1	4 442,5
SOUTH KOREA	0,0	0,0	8,4	118,1
SWITZERLAND	0,0	0,0	128,0	358,0
TURKEY	0,1	1,4	179,1	289,7
UKRAINE	0,4	2,7	76,0	205,6
UNITED ARAB EMIRATES	0,0	0,0	8,1	259,4
UNITED KINGDOM	0,0	0,6	5 598,9	4 323,8
UNITED STATE OF AMERICA	0,0	0,0	279,5	258,6
OTHER	0,0	0,0	658,9	97,1
Government services	43 830,3	44 007,0	49 035,8	35 487,5
AFGHANISTAN	743,8	274,9	230,3	148,2
ARMENIA	206,9	323,8	112,4	100,7
AUSTRALIA	611,8	770,3	189,4	415,4
AUSTRIA	229,8	567,0	711,5	305,8
AZERBAIJAN	439,3	866,9	238,6	269,6
BELARUS	529,9	566,0	287,8	487,0
BELGIUM	356,3	497,1	419,9	268,1
BRAZIL	585,2	549,6	181,2	296,4
BULGARIA	245,8	159,3	76,1	85,9
CANADA	1 444,6	709,2	447,3	382,4
CHINA	1 512,2	1 762,0	1 397,0	950,2
CROATIA	984,0	403,5	304,7	217,6
CZECH REPUBLIC	201,5	280,7	623,9	151,4
EGYPT	903,5	907,0	279,7	489,1
ESTONIA	90,9	115,9	28,2	62,5
ETHIOPIA	576,2	655,7	178,4	353,6
FINLAND	698,0	196,6	216,1	106,0
FRANCE	380,6	817,5	427,5	440,9
GEORGIA	630,6	189,7	195,2	102,3
GERMANY	1 244,0	1 240,9	385,2	669,2
GREECE	278,0	305,1	86,1	164,5
HUNGARY	96,6	74,8	299,1	245,8
INDIA	357,5	466,1	327,4	251,4
INDONESIA	757,4	870,1	234,5	469,2
IRAN	69,6	491,1	21,5	264,8
ISRAEL	178,3	320,1	552,1	172,6
ITALY	385,7	346,8	429,0	187,0
JAPAN	1 231,2	1 434,9	381,2	773,8
JORDAN	800,1	563,9	247,7	304,1
KYRGHYZSTAN	362,9	454,5	197,1	452,3
LEBANON	522,0	93,6	161,6	50,5
LITHUANIA	679,9	310,6	210,5	167,5
MALAYSIA	733,5	930,9	227,1	502,0
MEXICO	348,9	249,6	262,8	134,6
MOLDOVA	96,2	10,7	52,2	334,2
MONGOLIA	46,2	62,7	142,9	33,8
NETHERLANDS	805,3	318,6	249,3	171,8
NORWAY	872,7	445,9	270,2	240,5
OMAN	101,1	137,5	312,9	74,2
PAKISTAN	804,1	457,3	249,0	246,6
POLAND	862,1	289,1	266,9	155,9
QATAR	864,8	968,4	267,7	522,3
ROMANIA	868,3	298,3	268,8	160,9

Type of services /name of country	EXPORT		IMPORT	
	2016 Q1	2017 Q1	2016 Q1	2017 Q1
A	1	2	3	4
RUSSIA	4 146,7	4 313,2	6 062,4	1 247,4
SAUDA ARABIA	787,4	590,4	243,8	318,4
SINGAPORE	407,9	484,5	343,0	261,3
SOUTH AFRICA	443,4	468,3	137,3	252,5
SOUTH KOREA	471,6	380,9	362,8	205,4
SPAIN	1 136,1	667,1	351,7	359,8
SWEDEN	1 039,5	393,0	321,8	211,9
SWITZERLAND	211,1	522,1	653,7	281,6
SYRIA	92,2	92,1	28,6	49,7
TADJIKISTAN	245,0	853,4	133,1	265,4
TAIWAN	305,1	461,0	218,3	248,6
TURKEY	1 523,7	1 566,1	471,7	849,9
TURKMENISTAN	325,7	542,6	176,9	168,8
UKRAINE	440,9	803,3	239,5	249,8
UNITED ARAB EMIRATES	2 644,9	2 685,2	818,9	1 448,0
UNITED KINGDOM	2 649,4	990,6	822,5	534,2
UNITED STATE OF AMERICA	1 016,6	1 696,3	3 147,4	1 993,3
UZBEKISTAN	276,0	416,7	149,9	129,6
VIETNAM	660,6	563,5	204,5	303,9
OTHER	268,8	3 762,4	21 499,8	13 725,4

Primary income balance

(millions of US dollars)

	2014					2015					2016					2017
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1
I. Income receivable (from nonresidents)	588,0	580,5	513,5	533,6	2 215,6	612,4	567,9	535,5	540,9	2 256,8	490,3	600,1	550,5	586,7	2 227,6	523,2
1. Income on provided loans	103,9	94,8	79,3	81,1	359,2	101,3	53,8	52,5	68,5	276,0	53,0	55,0	52,8	36,4	197,2	32,2
by central government	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,2	0,2	0,2	0,1	0,6	0,1
by banks	58,0	46,3	36,2	37,8	178,3	70,8	38,9	31,6	38,8	180,0	28,5	25,9	39,7	22,7	116,7	20,6
by other sectors	45,9	48,5	43,1	43,3	180,8	30,5	14,9	20,8	29,7	96,0	24,3	28,9	13,0	13,6	79,9	11,4
2. Income on deposits and correspondent accounts in foreign banks	9,3	7,6	11,0	12,2	40,1	13,3	14,4	12,6	11,7	52,0	10,2	10,3	9,6	15,7	45,9	11,3
3. Income on portfolio investment of banks and other sectors	44,7	37,5	42,6	56,7	181,5	69,7	35,4	32,3	29,6	167,0	31,8	24,3	25,7	58,9	140,7	35,9
4. Income on international reserves	42,5	50,5	46,0	40,2	179,2	40,6	43,0	45,3	36,0	164,9	38,7	44,1	45,4	46,3	174,5	55,0
5. Income on assets of the National Fund	280,8	271,2	227,0	218,5	997,6	224,3	233,3	204,0	201,0	862,6	231,6	275,0	228,5	210,2	945,3	214,9
6. Income on direct investment	70,2	82,5	70,8	85,9	309,4	124,8	149,5	152,4	156,9	583,5	87,1	155,3	151,9	179,5	573,7	138,6
7. Rent	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	139,8	34,9	34,9	34,9	34,9	139,8	33,8
8. Other investment income	0,7	0,5	0,7	3,0	4,9	2,7	2,6	0,6	1,3	7,1	2,0	0,2	0,6	3,7	6,6	0,7
9. Compensation of employees	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	1,0	3,9	1,0
II. Income payable (to nonresidents)	6 658,8	6 496,1	7 130,5	4 406,9	24 692,3	3 584,2	4 166,6	3 092,8	2 570,3	13 413,8	3 270,7	4 094,4	3 208,3	4 458,9	15 032,3	5 223,6
1. Income on attracted loans	370,3	410,3	317,0	322,5	1 420,1	315,6	332,0	325,6	337,6	1 310,8	335,8	388,0	435,8	417,4	1 577,0	435,1
by central government	10,0	12,3	11,5	11,2	45,0	11,9	11,1	13,9	12,2	49,0	14,7	15,2	37,6	18,7	86,1	47,7
guaranteed by Central Government	4,5	0,8	4,4	0,7	10,4	4,3	1,0	3,7	1,4	10,4	2,8	2,1	5,1	2,1	12,1	4,0
by banks	39,2	36,3	36,2	34,3	146,0	32,5	31,9	31,8	31,7	127,9	32,1	32,6	32,0	31,9	128,7	32,0
by other sectors*	316,7	361,0	264,8	276,3	1 218,8	266,9	288,1	276,3	292,3	1 123,6	286,2	338,1	361,1	364,7	1 350,1	351,5
2. Income on deposits and correspondent accounts in Kazakhstani banks	9,4	8,9	15,3	9,5	43,1	12,8	5,6	5,1	6,6	30,2	6,0	6,9	7,1	5,8	25,8	5,1
3. Income on portfolio investment	352,8	370,6	567,5	376,2	1 667,1	341,6	465,6	485,6	346,6	1 639,3	314,4	308,6	287,1	281,5	1 191,6	274,0
4. Income on direct investment	5 485,1	5 266,8	5 775,9	3 236,1	19 763,9	2 454,2	2 944,2	1 840,7	1 532,6	8 771,8	2 326,8	3 060,1	2 141,1	3 398,2	10 926,2	4 199,6
income on credits of direct investors	561,1	528,3	595,1	593,3	2 277,8	678,7	579,5	668,2	674,7	2 601,1	785,9	640,0	799,6	865,1	3 090,5	905,5
dividends	3 721,1	2 880,9	2 960,9	2 938,6	12 501,3	791,7	2 760,6	1 269,2	1 621,6	6 443,1	729,6	718,9	678,0	801,5	2 928,0	1 743,1
reinvested earnings	1 202,9	1 857,7	2 220,0	-295,8	4 984,8	983,9	-395,9	-96,7	-763,7	-272,4	811,4	1 701,2	663,4	1 731,6	4 907,6	1 550,9
5. Other investment income	2,7	1,9	2,2	2,1	8,9	2,9	1,8	1,2	1,2	7,0	1,0	1,2	0,7	1,5	4,4	1,2
6. Compensation of employees	438,5	437,5	452,6	460,5	1 789,2	457,1	417,3	434,6	345,8	1 654,8	286,5	329,6	336,6	354,6	1 307,3	308,6
Net	-6 070,8	-5 915,6	-6 617,0	-3 873,3	-22 476,7	-2 971,7	-3 598,6	-2 557,4	-2 029,4	-11 157,1	-2 780,4	-3 494,3	-2 657,7	-3 872,3	-12 804,7	-4 700,4

* - nonguaranteed short-term loans attracted by nonbanking sector
except for credits and loans connected with direct investment

Secondary income balance

(millions of US dollars)

	2014					2015					2016					2017
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1
Secondary income balance	-200,0	-307,3	-355,9	-467,7	-1 330,8	-283,2	-756,8	-391,9	-118,3	-1 550,2	-112,9	-86,3	-67,2	-126,9	-393,3	-81,6
Credit	620,3	657,3	668,8	643,6	2 590,1	386,2	454,6	478,8	432,5	1 752,1	300,3	431,5	452,2	412,4	1 596,4	384,2
General government	544,1	562,3	573,8	548,1	2 228,2	321,0	375,5	400,4	352,1	1 449,1	235,3	344,2	331,1	314,6	1 225,2	305,3
<i>Current taxes on income, wealth, etc.</i>	219,3	207,2	208,6	233,3	868,4	126,3	173,9	198,7	156,1	655,0	85,3	162,0	125,8	112,7	485,8	119,2
<i>Social contributions/social payments</i>	0,0	0,0	16,2	18,2	34,4	23,3	19,7	14,9	16,0	73,9	14,5	15,0	14,6	15,7	59,8	13,9
<i>Current transactions in the framework of international cooperation</i>	324,8	355,0	348,9	296,6	1 325,4	171,5	181,9	186,9	179,9	720,2	135,5	167,3	190,7	186,2	679,7	172,2
Financial corporations, nonfinancial corporations, households, and NPISHs	76,2	95,1	95,1	95,5	361,9	65,2	79,0	78,4	80,4	303,0	65,0	87,3	121,1	97,8	371,2	78,9
Personal transfers (Current transfers between resident and nonresident households)	46,3	54,9	63,5	59,9	224,7	39,6	47,9	48,8	54,4	190,6	47,6	70,4	77,5	76,0	271,5	60,6
Other current transfers	29,9	40,2	31,5	35,6	137,2	25,5	31,2	29,6	26,1	112,4	17,3	17,0	43,6	21,8	99,7	18,3
<i>Net nonlife insurance premiums</i>	17,3	22,5	20,2	15,7	75,7	16,4	18,1	22,8	18,6	75,9	9,3	12,4	14,0	17,8	53,6	12,2
<i>Nonlife insurance claims</i>	7,4	10,7	7,7	10,9	36,7	5,4	9,8	3,7	4,7	23,5	5,4	1,8	27,5	1,2	35,8	0,9
<i>Miscellaneous current transfers</i>	5,2	6,9	3,7	9,0	24,8	3,7	3,4	3,1	2,8	13,0	2,6	2,8	2,0	2,8	10,3	5,2
<i>Current transfers to NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debit	820,3	964,6	1 024,7	1 111,3	3 920,9	669,4	1 211,4	870,7	550,8	3 302,3	413,2	517,9	519,4	539,3	1 989,8	465,9
General government	355,0	404,8	433,2	509,8	1 702,8	230,2	633,0	401,0	174,1	1 438,3	125,5	137,2	147,7	160,7	571,0	120,7
<i>Current transactions in the framework of international cooperation</i>	355,0	404,8	433,2	330,4	1 523,4	206,5	230,2	240,1	174,1	851,0	125,5	137,2	147,7	160,7	571,0	120,7
<i>Miscellaneous current transfers in government sector</i>	0,0	0,0	0,0	179,3	179,3	23,7	402,8	160,8	0,0	587,3	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	465,3	559,8	591,5	601,5	2 218,2	439,3	578,4	469,7	376,7	1 864,1	287,7	380,7	371,7	378,6	1 418,7	345,2
Personal transfers (Current transfers between resident and nonresident households)	374,8	394,7	479,0	512,5	1 760,9	339,8	440,1	359,3	322,5	1 461,7	208,5	267,8	307,4	303,6	1 087,2	247,6
Other current transfers	90,5	165,1	112,5	89,1	457,2	99,5	138,3	110,4	54,2	402,4	79,2	112,9	64,4	75,0	331,5	97,6
<i>Current taxes on income, wealth, etc.</i>	11,7	13,5	1,3	3,9	30,3	10,1	4,7	4,3	2,1	21,2	0,8	1,0	1,0	2,3	5,1	1,0
<i>Net nonlife insurance premiums</i>	65,6	131,8	62,7	72,5	332,6	82,9	120,8	71,1	42,3	317,2	73,9	99,7	53,6	61,8	289,0	94,5
<i>Nonlife insurance claims</i>	11,8	19,2	16,7	6,1	53,9	3,9	10,3	11,0	8,1	33,3	1,8	9,2	8,9	10,3	30,2	0,2
<i>Miscellaneous current transfers</i>	1,5	0,7	31,8	6,5	40,4	2,5	2,4	24,1	1,7	30,7	2,7	3,0	0,8	0,6	7,2	1,9

Personal transfers for the 1st quarter of 2016/2017

(millions of US dollars)

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2016 Q1		2017 Q1		2016 Q1		2017 Q1	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
TOTAL	208,48	86,76	247,64	126,46	47,64	38,63	60,61	52,04
CIS	138,12	73,29	173,20	108,34	19,82	18,94	27,95	27,40
<i>of which</i>								
Azerbaijan	2,85	2,79	3,16	3,06	0,14	0,13	0,16	0,16
Armenia	1,21	0,93	2,38	2,26	0,05	0,04	0,11	0,09
Belarus	0,77	0,66	1,53	1,36	0,12	0,12	0,15	0,15
Kyrgyzstan	6,61	6,37	12,91	12,87	2,44	2,33	2,69	2,67
Moldova	0,16	0,16	0,22	0,18	0,03	0,03	0,03	0,03
Russian Federation	110,78	47,08	128,80	64,84	14,42	13,70	21,75	21,30
Tajikistan	1,49	1,49	1,71	1,71	0,51	0,51	0,38	0,38
Turkmenistan	0,07	0,07	0,07	0,07	0,03	0,03	0,10	0,10
Ukraine	4,06	3,61	7,00	6,60	0,29	0,28	0,31	0,26
Uzbekistan	10,12	10,11	15,40	15,40	1,77	1,77	2,26	2,26
OTHER COUNTRIES	70,36	13,47	74,44	18,12	27,82	19,68	32,67	24,64
<i>of which:</i>								
United Kingdom	1,50	0,03	2,55	0,02	1,15	0,41	0,64	0,39
Germany	4,98	0,18	3,56	0,31	4,90	4,09	4,35	3,64
Greece	0,32	0,14	0,30	0,15	0,14	0,14	0,13	0,13
Georgia	0,92	0,65	0,91	0,69	0,43	0,41	0,62	0,47
Israel	0,38	0,31	0,46	0,41	0,44	0,43	0,41	0,41
India	0,32	0,18	0,26	0,10	0,07	0,00	0,04	0,00
Italy	0,33	0,01	0,41	0,01	0,31	0,17	0,31	0,18
Canada	1,09	0,07	0,74	0,07	0,66	0,22	0,37	0,28
China	18,63	4,00	16,07	2,70	1,63	1,32	1,14	0,95
The Republic of Korea	0,55	0,21	0,64	0,25	2,88	2,51	7,88	7,01
Latvia	0,16	0,03	0,14	0,04	0,19	0,11	0,23	0,05
Lithuania	0,15	0,02	0,24	0,07	0,09	0,07	0,11	0,09
Malaysia	0,07	0,06	0,04	0,04	0,05	0,04	0,06	0,05
UAE	2,02	0,68	1,15	0,48	2,14	1,32	1,47	1,20
Poland	0,29	0,01	0,48	0,01	0,11	0,08	0,09	0,06
USA	4,87	0,19	5,74	0,27	4,98	3,81	6,64	4,96
Turkey	22,95	4,40	26,50	9,77	2,58	1,76	2,76	1,70
Czech Republic	0,66	0,29	0,75	0,49	0,16	0,11	0,16	0,14
Switzerland	0,25	0,01	0,08	0,01	0,48	0,05	0,26	0,08
others	9,94	2,00	13,41	2,23	4,44	2,63	5,01	2,86

* international money transfer systems

Financial account flows (analytic presentation)

(millions of US dollars)

	2014					2015					2016					2017
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1
Financial account	2 274,8	-1 779,9	-4 808,6	-2 780,3	-7 094,1	-2 217,6	-1 587,3	-3 163,6	-2 436,4	-9 404,9	-1 469,4	-3 411,8	-2 295,1	-1 613,2	-8 789,5	-1 669,9
1. Direct investment	-2 547,8	-1 352,0	-3 577,8	2 886,5	-4 591,1	-1 449,9	280,5	-1 339,3	-614,5	-3 223,2	-2 828,7	-2 956,1	-6 340,5	-2 311,0	-14 436,3	-2 620,5
Net acquisition of financial assets	-702,6	649,5	461,2	2 225,5	2 633,5	1 179,5	928,7	335,4	883,9	3 327,5	132,8	2 245,0	798,2	34,6	3 210,5	307,6
Central banks						0,0	0,0	150,0	9,2	159,2	4,0	8,0	23,4	19,9	55,3	43,4
General governments						0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	-0,7	0,0	13,8	-7,8	5,3	2,8	55,8	-0,9	10,6	68,3	-2,1	30,2	0,1	-0,1	28,1	6,0
Other sectors	-702,0	649,5	447,5	2 233,3	2 628,2	1 176,7	872,9	186,3	864,1	3 100,0	130,9	2 206,8	774,7	14,8	3 127,2	258,2
Net incurrence of liabilities	1 845,2	2 001,5	4 039,0	-661,0	7 224,6	2 629,4	648,3	1 674,6	1 498,3	6 450,7	2 961,6	5 201,0	7 138,7	2 345,6	17 646,8	2 928,1
Banks	106,6	51,5	109,3	-94,8	172,6	70,8	52,3	61,0	47,4	231,6	64,6	49,5	58,7	26,1	198,9	19,6
Other sectors	1 738,6	1 949,9	3 929,7	-566,1	7 052,1	2 558,6	596,0	1 613,6	1 450,9	6 219,1	2 896,9	5 151,5	7 079,9	2 319,5	17 447,9	2 908,5
2. Portfolio investment	4 313,5	239,7	1 948,8	-5 463,1	1 038,8	-803,0	-1 271,6	-5 176,0	1 362,8	-5 887,9	2 219,2	808,1	-286,1	-2 037,8	703,3	1 227,6
Net acquisition of financial assets	4 038,6	2 527,2	1 910,5	-2 002,5	6 473,8	-2 121,0	-2 668,5	-1 583,5	-3 151,6	-9 524,5	1 824,6	565,0	-673,5	-2 966,4	-1 250,2	1 377,0
Net incurrence of liabilities	-274,8	2 287,4	-38,3	3 460,6	5 434,9	-1 318,0	-1 396,9	3 592,6	-4 514,3	-3 636,6	-394,6	-243,0	-387,4	-928,6	-1 953,5	149,4
3. Financial derivatives, net	42,9	29,7	-66,8	-42,9	-37,1	-132,9	57,4	-59,7	28,3	-106,8	-25,3	13,5	6,4	-10,5	-15,8	83,9
Net acquisition of financial assets	41,0	46,1	-37,9	-67,9	-18,7	-41,0	11,7	5,4	-8,3	-32,1	-52,2	120,4	-115,4	29,7	-17,6	-41,3
Net incurrence of liabilities	-1,9	16,4	28,9	-24,9	18,4	91,9	-45,7	65,1	-36,6	74,7	-26,9	106,8	-121,8	40,2	-1,7	-125,3
4. Medium- and long term investment	-648,3	-508,2	-532,8	-608,2	-2 297,3	-1 393,7	-1 025,0	766,6	-2 304,0	-3 956,2	447,7	-3 576,9	515,1	-792,4	-3 406,4	546,5
Trade credit and advances	94,7	53,4	112,6	433,8	694,5	105,9	102,8	11,3	-215,7	4,3	40,0	-26,8	-163,8	-317,6	-468,1	-47,1
Provided to residents, net	158,3	144,3	122,3	603,7	1 028,7	144,1	-5,4	-61,1	-273,0	-195,4	26,4	-21,0	-271,3	-410,4	-676,2	-82,7
Attracted from nonresidents, net	63,6	90,9	9,8	169,9	334,2	38,3	-108,3	-72,5	-57,3	-199,7	-13,6	5,8	-107,5	-92,8	-208,1	-35,7
Loans	-957,9	-491,0	-558,9	-1 130,4	-3 138,3	-1 576,0	-1 073,8	271,8	-2 047,3	-4 425,3	446,3	-3 313,3	464,2	-382,5	-2 785,2	753,9
Provided to residents, net	178,0	-220,8	-569,5	24,5	-587,8	-2 159,9	60,9	73,9	213,5	-1 811,6	-46,5	-615,4	-10,3	-178,0	-850,2	5,0
Banks	-124,9	-41,5	-493,9	-61,4	-721,7	-84,2	-58,1	23,4	-63,8	-182,7	-44,5	-218,4	-28,9	-1,5	-293,2	14,6
Central government	0,0	-0,6	-0,3	-0,3	-1,2	0,0	-0,6	-0,3	-0,3	-1,2	0,2	0,2	0,2	0,1	0,6	0,1
Other sectors	302,9	-178,7	-75,3	86,2	135,0	-2 075,8	119,6	50,8	277,6	-1 627,8	-2,2	-397,2	18,4	-176,7	-557,5	-9,7
Attracted from nonresidents	1 135,9	270,3	-10,6	1 154,9	2 550,5	-583,9	1 134,7	-197,9	2 260,8	2 613,7	-492,8	2 697,9	-474,5	204,5	1 935,1	-748,9
Central Bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	37,2	-103,7	37,4	-67,6	-96,7	-51,3	194,4	-82,1	-26,5	34,4	-75,6	19,3	-75,4	176,9	45,2	-283,0
increasing	133,8	133,6	113,6	183,2	564,2	53,2	247,1	33,3	66,2	399,8	6,7	75,5	13,8	235,8	331,9	3,6
decreasing	-96,6	-237,3	-76,2	-250,8	-660,9	-104,4	-52,8	-115,4	-92,7	-365,3	-82,4	-56,2	-89,2	-58,9	-286,7	-286,5
Central government	-123,5	-34,1	124,5	382,1	348,9	-195,3	16,0	73,1	959,6	853,3	-14,0	1 019,6	31,9	93,7	1 131,2	-68,9
increasing	57,0	40,2	189,6	455,7	742,4	3,2	97,3	138,7	1 042,9	1 282,2	57,5	1 107,6	104,5	184,5	1 454,2	5,7
decreasing	-180,5	-74,3	-65,1	-73,6	-393,6	-198,5	-81,3	-65,6	-83,4	-428,8	-71,5	-88,0	-72,6	-90,8	-322,9	-74,6
Other sectors*	1 222,2	408,1	-172,4	840,5	2 298,3	-337,2	924,4	-188,9	1 327,7	1 725,9	-403,2	1 658,9	-430,9	-66,1	758,6	-397,0
guaranteed	-29,4	-10,2	-4,2	-10,9	-54,8	116,6	-11,0	-5,3	206,6	306,9	-1,9	-12,2	-68,9	247,2	164,2	-4,8
increasing	10,8	0,2	0,5	0,0	11,5	122,0	0,0	0,0	228,0	350,0	0,0	0,0	0,0	257,6	257,6	0,0
decreasing	-40,3	-10,4	-4,7	-10,9	-66,3	-5,4	-11,0	-5,3	-21,4	-43,1	-1,9	-12,2	-68,9	-10,4	-93,4	-4,8
nonguaranteed	1 251,6	418,3	-168,2	851,4	2 353,1	-453,9	935,4	-183,6	1 121,1	1 419,1	-401,3	1 671,1	-362,0	-313,3	594,4	-392,2
increasing	2 978,1	1 776,2	1 135,5	2 529,8	8 419,6	3 273,3	2 357,1	1 283,9	2 811,8	9 726,0	1 131,4	3 014,7	688,4	968,7	5 803,2	876,2
decreasing	-1 726,5	-1 357,8	-1 303,7	-1 678,5	-6 066,5	-3 727,2	-1 421,7	-1 467,4	-1 690,7	-8 307,0	-1 532,7	-1 343,7	-1 050,4	-1 282,0	-5 208,8	-1 268,4
Other assets and liabilities	214,9	-70,5	-86,4	88,4	146,4	76,5	-54,1	483,5	-41,0	464,9	-38,7	-236,8	214,7	-92,3	-153,1	-160,3
5. Other short-term investment	1 114,5	-189,2	-2 580,1	447,4	-1 207,4	1 561,9	371,4	2 644,8	-908,9	3 669,1	-1 282,2	2 299,6	3 809,9	3 538,5	8 365,7	-907,5
Net acquisition of financial assets	905,4	488,8	-2 396,7	940,3	-62,2	281,8	80,2	2 126,7	-734,8	1 753,9	-1 272,5	2 445,0	4 249,4	3 134,5	8 556,4	-741,7
Net incurrence of liabilities	-209,0	678,0	183,4	492,9	1 145,2	-1 280,1	-291,2	-518,1	174,1	-1 915,2	9,7	145,4	439,5	-404,0	190,6	165,8

* loans, not connected with direct investment

Short-term capital flows

(millions of US dollars)

	2014					2015					2016					2017
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1
NET	1 114,5	-189,2	-2 580,1	447,4	-1 207,4	1 565,8	369,3	2 640,4	-908,4	3 667,2	-1 282,2	2 299,6	3 809,9	3 535,6	8 362,8	-907,5
Net acquisition of financial assets	905,4	488,8	-2 396,7	940,3	-62,2	281,8	80,2	2 126,7	-734,8	1 753,9	-1 272,5	2 445,0	4 249,4	3 134,5	8 556,4	-741,7
Short-term trade credits and advances	413,7	-500,3	-441,9	-295,9	-824,3	-434,7	544,5	-127,8	-65,7	-83,7	-203,2	190,5	151,1	507,8	646,3	608,3
Short-term loans of banks	56,6	11,6	9,1	113,9	191,2	31,4	-2,4	-1,2	-42,3	-14,5	2,9	-4,0	-21,3	35,0	12,6	-24,0
Other assets of Central bank and General government	-2 063,8	258,5	-1 158,3	610,1	-2 353,5	-484,0	-83,4	2 226,8	-1 334,7	324,7	-906,9	594,1	-361,8	1 506,5	831,9	-528,1
Other assets of banks	379,6	16,0	-1 910,6	-2 210,3	-3 725,3	-193,7	102,0	-890,9	-531,8	-1 514,3	82,1	224,1	1 670,1	-71,1	1 905,3	-1 191,4
<i>including currency and deposits of banks</i>	327,9	35,7	-2 044,2	-1 935,3	-3 615,8	-167,5	89,8	-240,5	-503,3	-821,4	48,5	215,5	1 665,5	-3,7	1 925,7	-1 229,1
Other assets of other sectors	2 119,3	703,1	1 104,9	2 722,4	6 649,8	1 362,9	-480,5	919,7	1 239,6	3 041,7	-247,5	1 440,3	2 811,3	1 156,2	5 160,3	393,5
<i>including assets in foreign banks and cash in foreign currency</i>	960,9	971,1	845,4	-980,4	1 797,1	265,7	-1 046,7	531,9	465,5	216,3	157,5	2 608,3	3 100,2	889,8	6 755,8	-37,7
Net incurrence of liabilities	-209,0	678,0	183,4	492,9	1 145,2	-1 284,0	-289,1	-513,8	173,6	-1 913,3	9,7	145,4	439,5	-401,1	193,5	165,8
Short-term trade credits and advances	-637,5	603,4	540,0	-217,5	288,5	-181,6	-355,7	-495,4	198,0	-834,7	-89,2	34,9	272,2	101,3	319,2	90,1
Short-term loans of	204,7	1,1	-165,2	399,3	439,9	-557,5	192,4	-154,0	-21,1	-540,2	29,8	90,4	16,6	-66,6	70,3	14,6
Banks	23,4	-109,7	-41,9	234,7	106,5	-282,0	25,8	-4,2	68,7	-191,8	-49,2	-4,9	-1,8	-26,1	-81,9	15,2
Other sectors*	181,3	110,8	-123,3	164,6	333,4	-275,5	166,6	-149,8	-89,8	-348,4	79,0	95,3	18,4	-40,5	152,2	-0,6
Other liabilities of Central bank and General government	324,4	-64,7	-152,5	99,7	206,9	-202,9	-1,6	70,7	-1,8	-135,6	-15,0	3,9	-51,1	-35,4	-97,5	-1,0
Other liabilities of banks	-95,4	187,8	-31,2	184,0	245,2	-339,1	-56,9	76,3	-27,4	-347,1	62,9	9,4	-18,1	-174,6	-120,5	71,8
<i>including currency and deposits of banks</i>	-117,0	210,0	-26,3	120,9	187,6	-289,6	-51,2	71,4	-10,6	-280,0	28,0	31,8	-6,1	-174,2	-120,6	72,9
Other liabilities of other sectors	-5,2	-49,6	-7,9	27,4	-35,2	-3,0	-67,3	-11,3	25,9	-55,7	21,2	6,8	219,9	-225,8	22,1	-9,7

* Unguaranteed short-term loans attracted by the nonbank sector, with the exception of loans related to direct investment

Net Inflows/Outflows of Capital by the Private Sector¹

(millions of US dollars)

	2015					2016					2017
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1
Net inflows (+)/outflows (-) of capital by the private sector, total	-1 092	-1 077	-1 763	-3 833	-7 765	1 285	3 035	1 360	470	6 150	1 036
<i>Banks</i>	316	-23	255	224	772	-204	83	-1 856	-655	-2 632	558
Changes in assets ("-" - increase, "+" - decrease)	893	-66	858	799	2 484	-73	97	-1 617	-177	-1 771	1 236
direct investment	-3	-56	1	-11	-68	2	-30	0	0	-28	-6
portfolio investment	632	36	-7	158	820	-51	238	-91	-247	-151	43
financial derivatives	17	1	1	4	24	18	-109	96	5	10	10
other investments	247	-48	863	647	1 709	-42	-2	-1 622	64	-1 602	1 189
Changes in liabilities ("+" - increase, "-" - decrease)	-577	43	-603	-575	-1 712	-131	-14	-239	-477	-861	-678
direct investment	71	52	61	47	232	65	50	59	26	199	20
portfolio investment	-52	-121	-56	-644	-872	-83	-199	-81	-549	-913	-380
financial derivatives	103	-43	68	-35	92	-25	108	-122	40	2	-124
other investments	-699	155	-676	56	-1 163	-88	28	-95	5	-149	-194
<i>Other sectors</i>	<i>-1 408</i>	<i>-1 054</i>	<i>-2 018</i>	<i>-4 057</i>	<i>-8 537</i>	<i>1 490</i>	<i>2 952</i>	<i>3 216</i>	<i>1 125</i>	<i>8 782</i>	<i>478</i>
Changes in assets ("-" - increase, "+" - decrease)	-190	-938	-869	-1 744	-3 741	413	-4 419	-3 511	-1 341	-8 858	-1 400
direct investment	-1 177	-873	-186	-864	-3 100	-131	-2 207	-775	-15	-3 127	-258
portfolio investment	-41	100	-29	315	346	-12	-969	60	-287	-1 209	-453
financial derivatives	6	3	1	-1	10	19	-1	2	0	20	0
other investments	1 021	-169	-655	-1 195	-997	536	-1 242	-2 798	-1 038	-4 542	-688
Changes in liabilities ("+" - increase, "-" - decrease)	453	64	821	-972	366	2 420	7 218	7 030	1 770	18 437	2 680
direct investment	2 559	596	1 614	1 451	6 219	2 897	5 152	7 080	2 320	17 448	2 909
portfolio investment	-1 314	-1 153	153	-3 805	-6 120	-66	-32	11	-194	-282	124
financial derivatives	-11	-3	-2	-2	-18	-2	-1	0	0	-4	-2
other investments	-780	624	-943	1 384	284	-409	2 101	-60	-356	1 275	-351
Errors and omissions	-1 671	-179	-1 971	-1 341	-5 162	-1 342	152	-303	696	-798	-802
Memorandum Item	2015					2016					2017
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1
Financial account (excluding reserve assets) with the opposite sign ("+" - net inflow, "-" - net outflow)	2 218	1 587	3 164	2 436	9 405	1 469	3 412	2 295	1 613	8 790	1 670
<i>of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan</i>	1 638	2 485	2 956	4 928	12 008	-1 158	529	632	1 839	1 842	-168
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	1 988	2 582	-705	4 002	7 867	-851	-417	1 131	1 997	1 859	-475
changes in liabilities ("+" - increase "-" - decrease)	-349	-97	3 661	926	4 141	-307	946	-499	-158	-18	307
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	-510	619	719	-60	768	1 083	-992	-339	504	256	561

¹ The private sector also includes banks and other organizations with direct or indirect government participation

Real effective exchange rate index (REER)¹
from January 2017 - group of 37 countries²
(chain index method was used for transition periods)

		CIS and the far abroad				CIS countries				Other countries			
		Index (Jan.2013 =100)	change,% to the previous period	change,% to the previous ³ year	Dec. of prev. year	Index (Jan.2013 =100)	change,% to the previous period	change,% to the previous ³ year	Dec. of prev. year	Index (Jan.2013 =100)	change,% to the previous period	change,% to the previous ³ year	Dec. of prev. year
2012	Jan	100,8	0,6	3,9	0,6	100,4	-0,4	5,6	-0,4	100,8	0,8	3,3	0,8
	Feb	98,5	-2,3	1,7	-1,6	96,3	-4,0	2,4	-4,4	99,3	-1,5	1,5	-0,7
	Mar	98,1	-0,4	3,1	-2,1	95,0	-1,4	3,3	-5,7	99,0	-0,3	3,1	-1,1
	Apr	98,6	0,5	5,5	-1,6	95,7	0,8	4,9	-5,0	99,2	0,3	5,6	-0,8
	May	101,5	2,9	8,5	1,3	98,7	3,1	9,0	-2,0	102,1	2,9	8,3	2,1
	Jun	103,8	2,3	10,8	3,6	103,6	5,0	13,4	2,8	103,9	1,8	9,9	3,9
	Jul	104,1	0,3	10,3	3,9	101,4	-2,2	10,6	0,6	104,9	1,0	10,2	4,9
	Aug	103,3	-0,8	9,6	3,1	100,3	-1,0	7,0	-0,5	104,2	-0,7	10,5	4,2
	Sep	101,0	-2,2	3,9	0,8	99,1	-1,2	1,2	-1,6	101,4	-2,7	4,7	1,4
	Oct	100,2	-0,7	2,8	0,0	97,9	-1,3	-1,9	-2,9	100,7	-0,7	4,3	0,7
	Nov	101,5	1,3	3,1	1,3	99,0	1,2	-0,5	-1,8	102,1	1,4	4,2	2,1
	Dec	100,3	-1,2	0,1	0,1	97,5	-1,5	-3,3	-3,3	101,2	-0,9	1,2	1,2
2013	Jan	100,1	-0,2	-0,7	-0,2	96,1	-1,5	-4,3	-1,5	101,3	0,0	0,4	0,0
	Feb	100,5	0,4	2,0	0,2	96,4	0,3	0,1	-1,1	101,9	0,7	2,6	0,7
	Mar	101,9	1,4	3,8	1,6	97,7	1,3	2,8	0,2	103,1	1,1	4,1	1,8
	Apr	101,8	0,0	3,3	1,5	98,8	1,1	3,2	1,3	102,4	-0,6	3,2	1,2
	May	102,0	0,2	0,6	1,7	98,2	-0,6	-0,6	0,7	103,0	0,5	0,9	1,7
	Jun	102,0	0,0	-1,7	1,7	100,5	2,4	-3,0	3,1	102,6	-0,4	-1,3	1,3
	Jul	102,3	0,3	-1,7	2,0	100,4	-0,1	-0,9	3,0	102,9	0,3	-2,0	1,6
	Aug	101,5	-0,8	-1,8	1,2	101,1	0,7	0,8	3,7	101,5	-1,3	-2,6	0,3
	Sep	100,8	-0,7	-0,2	0,5	100,2	-0,9	1,1	2,8	100,8	-0,7	-0,6	-0,4
	Oct	98,7	-2,0	-1,5	-1,5	97,8	-2,4	0,0	0,3	98,8	-2,0	-2,0	-2,4
	Nov	100,5	1,8	-1,0	0,2	99,6	1,8	0,6	2,1	100,6	1,9	-1,5	-0,6
	Dec	100,0	-0,5	-0,3	-0,3	100,0	0,4	2,6	2,6	100,0	-0,6	-1,2	-1,2
2014	Jan	101,0	1,0	0,9	1,0	100,8	0,8	4,9	0,8	100,9	0,9	-0,4	0,9
	Feb	92,6	-8,3	-7,9	-7,4	96,1	-4,7	-0,3	-3,9	91,4	-9,4	-10,4	-8,6
	Mar	89,0	-3,9	-12,6	-11,0	95,5	-0,7	-2,3	-4,5	86,9	-4,9	-15,7	-13,1
	Apr	89,6	0,6	-12,1	-10,4	96,3	0,9	-2,5	-3,7	87,4	0,5	-14,7	-12,6
	May	89,4	-0,2	-12,4	-10,6	93,8	-2,7	-4,5	-6,2	87,9	0,6	-14,6	-12,1
	Jun	89,1	-0,3	-12,7	-10,9	92,0	-1,9	-8,5	-8,0	88,1	0,2	-14,1	-11,9
	Jul	89,5	0,5	-12,5	-10,5	92,1	0,1	-8,3	-7,9	88,6	0,6	-13,8	-11,4
	Aug	92,3	3,2	-9,0	-7,7	97,5	5,9	-3,5	-2,5	90,6	2,3	-10,7	-9,4
	Sep	94,6	2,5	-6,1	-5,4	101,0	3,5	0,8	1,0	92,6	2,2	-8,1	-7,4
	Oct	97,3	2,8	-1,5	-2,7	106,5	5,5	8,8	6,5	94,3	1,9	-4,5	-5,7
	Nov	101,9	4,8	1,3	1,9	119,7	12,4	20,2	19,7	96,6	2,4	-4,0	-3,4
	Dec	106,2	4,3	6,2	6,2	136,4	13,9	36,4	36,4	97,8	1,3	-2,2	-2,2
2015	Jan	111,9	5,4	10,9	5,4	149,8	9,8	48,5	9,8	101,8	4,1	0,9	4,1
	Feb	113,4	1,3	22,5	6,7	154,6	3,2	60,8	13,3	102,5	0,7	12,2	4,8
	Mar	113,0	-0,4	26,9	6,4	141,6	-8,4	48,3	3,8	104,8	2,2	20,6	7,2
	Apr	109,2	-3,3	22,0	2,9	124,6	-12,0	29,4	-8,6	104,3	-0,4	19,4	6,7
	May	106,2	-2,8	18,8	0,0	117,4	-5,8	25,2	-13,9	102,4	-1,9	16,5	4,7
	Jun	107,4	1,2	20,6	1,2	124,8	6,3	35,7	-8,5	102,0	-0,3	15,8	4,3
	Jul	109,3	1,8	22,2	3,0	129,0	3,4	40,1	-5,5	103,3	1,3	16,6	5,7
	Aug	103,4	-5,5	12,0	-2,7	131,7	2,1	35,0	-3,5	95,4	-7,7	5,3	-2,4
	Sep	82,4	-20,3	-13,0	-22,5	106,6	-19,1	5,5	-21,9	75,7	-20,7	-18,3	-22,6
	Oct	80,0	-2,9	-17,8	-24,7	100,2	-6,0	-5,9	-26,6	74,2	-1,9	-21,3	-24,1
	Nov	77,9	-2,7	-23,6	-26,7	97,1	-3,1	-18,9	-28,9	72,3	-2,5	-25,1	-26,0
	Dec	74,4	-4,4	-29,9	-29,9	96,7	-0,4	-29,1	-29,1	68,3	-5,6	-30,1	-30,1
2016	Jan	69,7	-6,3	-37,7	-6,3	93,7	-3,1	-37,4	-3,1	64,1	-6,2	-37,0	-6,2
	Feb	71,0	1,9	-37,3	-4,6	98,1	4,7	-36,5	1,5	64,7	0,9	-36,9	-5,3
	Mar	72,4	1,9	-35,9	-2,8	95,5	-2,7	-32,6	-1,2	66,8	3,3	-36,3	-2,2
	Apr	72,4	0,1	-33,7	-2,7	92,9	-2,8	-25,5	-3,9	67,4	1,0	-35,4	-1,3
	May	73,8	2,0	-30,5	-0,8	93,2	0,4	-20,6	-3,6	69,1	2,5	-32,5	1,1
	Jun	73,4	-0,5	-31,6	-1,3	92,1	-1,2	-26,2	-4,8	68,9	-0,3	-32,5	0,8
	Jul	73,6	0,2	-32,7	-1,1	90,3	-2,0	-30,0	-6,6	69,5	0,9	-32,8	1,7
	Aug	72,4	-1,7	-30,0	-2,8	89,8	-0,6	-31,8	-7,2	68,1	-2,0	-28,6	-0,3
	Sep	73,6	1,7	-10,7	-1,2	91,4	1,8	-14,2	-5,5	69,2	1,6	-8,6	1,3
	Oct	75,6	2,8	-5,4	1,6	90,6	-0,8	-9,5	-6,3	71,9	4,0	-3,1	5,3
	Nov	76,5	1,1	-1,8	2,8	91,1	0,5	-6,2	-5,8	72,9	1,3	0,7	6,7
	Dec	79,0	3,2	6,1	6,1	90,7	-0,4	-6,2	-6,2	76,0	4,3	11,3	11,3
2017	Jan	79,5	0,7	14,0	0,7	87,8	-3,2	-6,3	-3,2	77,1	1,4	20,4	1,4
	Feb	82,2	3,3	15,7	4,1	88,4	0,7	-10,0	-2,6	79,9	3,6	23,5	5,1
	Mar	83,3	1,4	15,1	5,5	89,0	0,7	-6,8	-1,9	80,8	1,1	21,0	6,2

Note: ¹ Increase in the index means appreciation of the national currency, decrease - depreciation

² All historical estimates have been updated and refined

³ Percentage change compared with the same period of the previous year

Real effective exchange rate index (REER) excluding oil trade ¹from January 2017 - group of 38 countries ²

(chain index method was used for transition periods)

	CIS and the far abroad				CIS countries				Other countries				
	Index (Jan.2013 =100)	to the previous period	change,% to the previous ³ year	Dec. of prev. year	Index (Jan.2013 =100)	to the previous period	change,% to the previous ³ year	Dec. of prev. year	Index (Jan.2013 =100)	to the previous period	change,% to the previous ³ year	Dec. of prev. year	
2012	Jan	99,5	-0,2	3,5	-0,2	100,3	0,5	5,5	0,5	98,7	-0,3	2,0	-0,3
	Feb	97,1	-2,4	1,2	-2,6	96,4	-3,9	2,4	-3,4	97,6	-1,1	0,5	-1,4
	Mar	96,8	-0,3	2,2	-2,9	95,2	-1,3	3,2	-4,6	97,9	0,3	1,8	-1,1
	Apr	97,4	0,6	4,1	-2,4	95,9	0,7	5,8	-3,9	98,1	0,2	3,8	-0,9
	May	99,9	2,7	6,9	0,2	98,7	3,0	9,6	-1,1	100,6	2,5	6,1	1,6
	Jun	102,6	2,6	9,2	2,9	103,5	4,8	13,9	3,7	102,2	1,6	7,1	3,2
	Jul	101,9	-0,7	8,1	2,2	101,3	-2,1	11,1	1,5	102,5	0,3	7,2	3,5
	Aug	101,1	-0,8	6,9	1,4	100,3	-1,0	7,7	0,5	101,7	-0,7	7,3	2,8
	Sep	99,6	-1,5	2,4	-0,1	99,1	-1,1	2,2	-0,7	99,9	-1,8	3,5	0,9
	Oct	98,9	-0,7	1,1	-0,9	97,9	-1,2	-0,9	-1,9	99,5	-0,5	3,4	0,5
	Nov	99,9	1,1	1,5	0,2	99,0	1,1	0,4	-0,8	100,6	1,1	3,3	1,6
	Dec	98,9	-1,0	-0,8	-0,8	97,6	-1,5	-2,2	-2,2	100,3	-0,3	1,3	1,3
2013	Jan	98,5	-0,4	-1,1	-0,4	96,2	-1,4	-4,1	-1,4	99,7	-0,5	1,0	-0,5
	Feb	98,9	0,5	1,9	0,0	96,5	0,3	0,1	-1,1	100,5	0,8	2,9	0,3
	Mar	100,2	1,3	3,6	1,4	97,7	1,3	2,7	0,2	101,3	0,8	3,5	1,1
	Apr	100,6	0,3	3,3	1,7	98,8	1,1	3,1	1,3	100,8	-0,5	2,7	0,5
	May	100,6	0,1	0,7	1,7	98,2	-0,6	-0,5	0,7	101,3	0,5	0,7	1,0
	Jun	101,3	0,7	-1,2	2,5	100,5	2,3	-2,9	3,0	101,6	0,3	-0,6	1,3
	Jul	101,4	0,0	-0,5	2,5	100,4	-0,1	-0,8	2,9	101,2	-0,3	-1,2	1,0
	Aug	101,0	-0,4	-0,1	2,1	101,1	0,7	0,8	3,6	100,3	-1,0	-1,5	0,0
	Sep	100,4	-0,6	0,8	1,5	100,2	-0,9	1,1	2,7	100,0	-0,3	0,0	-0,3
	Oct	98,4	-2,0	-0,5	-0,5	97,9	-2,3	0,0	0,3	98,2	-1,8	-1,3	-2,1
	Nov	100,1	1,7	0,2	1,2	99,6	1,7	0,6	2,1	96,4	-1,8	-4,2	-3,9
	Dec	100,0	-0,1	1,1	1,1	100,0	0,4	2,5	2,5	100,0	3,7	-0,3	-0,3
2014	Jan	100,6	0,6	2,2	0,6	100,8	0,8	4,8	0,8	100,3	0,3	0,5	0,3
	Feb	93,0	-7,6	-6,0	-7,0	95,2	-5,6	-1,4	-4,8	90,8	-9,4	-9,7	-9,2
	Mar	90,4	-2,8	-9,8	-9,6	95,5	0,3	-2,3	-4,5	87,0	-4,1	-14,1	-13,0
	Apr	91,0	0,6	-9,5	-9,0	96,3	0,8	-2,6	-3,7	87,5	0,5	-13,2	-12,5
	May	90,2	-0,9	-10,4	-9,8	93,7	-2,6	-4,6	-6,3	87,7	0,2	-13,4	-12,3
	Jun	89,5	-0,8	-11,7	-10,5	92,0	-1,9	-8,5	-8,0	87,7	0,0	-13,7	-12,3
	Jul	89,6	0,1	-11,7	-10,4	92,1	0,1	-8,3	-7,9	87,7	0,1	-13,3	-12,3
	Aug	92,7	3,5	-8,2	-7,3	97,4	5,8	-3,6	-2,6	89,3	1,8	-10,9	-10,7
	Sep	95,0	2,6	-5,3	-5,0	100,8	3,5	0,6	0,8	91,2	2,1	-8,8	-8,8
	Oct	98,1	3,2	-0,3	-1,9	106,2	5,4	8,5	6,2	92,7	1,7	-5,6	-7,3
	Nov	104,3	6,3	4,2	4,3	119,2	12,2	19,6	19,2	94,9	2,4	-1,6	-5,1
	Dec	110,8	6,3	10,8	10,8	135,4	13,7	35,4	35,4	96,2	1,4	-3,8	-3,8
2015	Jan	116,4	5,1	15,8	5,1	148,5	9,7	47,3	9,7	100,3	4,3	0,0	4,3
	Feb	118,2	1,5	27,2	6,7	153,7	3,5	61,6	13,5	100,9	0,6	11,2	4,9
	Mar	115,5	-2,4	27,7	4,2	140,9	-8,4	47,6	4,0	103,7	2,7	19,1	7,8
	Apr	109,4	-5,2	20,2	-1,3	124,0	-11,9	28,9	-8,4	103,2	-0,5	18,0	7,3
	May	106,1	-3,0	17,7	-4,2	116,8	-5,8	24,6	-13,7	101,1	-2,0	15,4	5,1
	Jun	108,6	2,4	21,4	-2,0	124,0	6,2	34,8	-8,4	100,8	-0,3	15,0	4,8
	Jul	110,3	1,6	23,2	-0,4	128,3	3,4	39,3	-5,3	101,8	1,0	16,1	5,9
	Aug	106,5	-3,5	14,9	-3,9	130,7	1,9	34,2	-3,5	92,3	-9,4	3,3	-4,1
	Sep	85,4	-19,8	-10,2	-22,9	105,8	-19,1	5,0	-21,9	68,9	-25,3	-24,4	-28,3
	Oct	82,4	-3,6	-16,1	-25,7	99,6	-5,9	-6,3	-26,5	67,2	-2,4	-27,4	-30,1
	Nov	79,5	-3,4	-23,7	-28,2	96,5	-3,1	-19,0	-28,8	64,7	-3,8	-31,8	-32,8
	Dec	76,9	-3,3	-30,6	-30,6	96,0	-0,5	-29,1	-29,1	60,2	-6,9	-37,4	-37,4
2016	Jan	72,9	-5,1	-37,4	-5,1	93,3	-2,8	-37,2	-2,8	54,9	-8,8	-45,2	-8,8
	Feb	74,8	2,6	-36,7	-2,7	97,6	4,6	-36,5	1,6	55,8	1,5	-44,7	-7,4
	Mar	75,5	0,9	-34,6	-1,8	94,6	-3,1	-32,9	-1,5	58,3	4,5	-43,8	-3,3
	Apr	75,3	-0,2	-31,1	-2,0	92,0	-2,7	-25,8	-4,2	59,2	1,6	-42,6	-1,7
	May	76,6	1,7	-27,8	-0,4	92,3	0,4	-21,0	-3,8	61,0	3,1	-39,7	1,3
	Jun	76,1	-0,8	-30,0	-1,1	91,2	-1,2	-26,5	-5,0	60,7	-0,4	-39,8	0,8
	Jul	75,6	-0,6	-31,5	-1,7	89,2	-2,2	-30,4	-7,1	61,2	0,7	-39,9	1,6
	Aug	74,6	-1,3	-29,9	-3,0	88,9	-0,4	-32,0	-7,5	59,8	-2,3	-35,2	-0,8
	Sep	76,0	1,8	-11,1	-1,2	90,4	1,7	-14,6	-5,9	61,1	2,2	-11,4	1,4
	Oct	77,5	2,0	-5,9	0,8	89,6	-0,8	-10,0	-6,6	64,1	5,0	-4,6	6,5
	Nov	78,2	1,0	-1,6	1,7	90,3	0,7	-6,4	-6,0	65,1	1,5	0,6	8,1
	Dec	80,0	2,3	4,0	4,0	89,7	-0,6	-6,5	-6,5	68,5	5,3	13,8	13,8
2017	Jan	79,9	-0,2	9,5	-0,2	87,7	-2,3	-6,1	-2,3	69,3	1,1	26,1	1,1
	Feb	82,1	2,8	9,6	2,6	89,1	1,7	-8,6	-0,7	71,7	3,6	28,6	4,7
	Mar	83,4	1,7	10,5	4,3	90,7	1,7	-4,1	1,0	72,9	1,6	25,1	6,4

Note:

¹ Based on the specific weights of trade partner countries eliminate the cost of trading in oil and gas condensate (CNFEA Code - 2709).

Increase in the index means appreciation of the national currency, decrease - depreciation

² All historical estimates have been updated and refined³ Percentage change compared with the same period of the previous year

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of April 1st, 2017

International Investment Position is a statistics report that presents the difference between country's accumulated stocks of external financial assets and liabilities. It reflects changes that happened during the period, such as: operational changes attributable to external transactions (that are also reflected in the financial account of the Balance of Payments); valuation changes – caused by exchange rate and price fluctuations of financial instruments; other changes – as a result of revision of transactions' classification, write-offs of bad debts, different coverage of respondents, etc.

Appendix II provides data on direct investment compiled according to the directional principle (direct investment abroad, direct investment in Kazakhstan) in accordance with the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6) and the fourth Edition of the OECD Benchmark Definition of Foreign Direct Investment.

Net International Investment Position (further – IIP) that is equal to accumulated stocks of external assets less accumulated stocks of external liabilities as of April 1st, 2017 amounted to (-) US\$50.6 billion (Figure 1, Appendix 1).

Net IIP shows a difference between what a country owns and what it owes to other countries. Therefore, an increase of a negative difference between external assets and external liabilities, i.e. IIP decrease, is considered as IIP deterioration.

During the 1st quarter of 2017, IIP decreased by US\$1.8 billion, including by (-) US\$2.2 billion as a result of operations with financial instruments and increased by US\$419 million due to non-operational changes. Non-operational changes of IIP include valuation and other changes (Table 1). Significant valuation changes were caused

by an increase of market value of Eurobonds' of both government and other sectors. Due to lack of statistics data other changes also include flows of individuals (*Other sectors*) related to: real estate abroad ('direct investment'), stocks on accounts in foreign banks ('currency and deposits'), and other non-classified operations of individuals ('other assets') – all these flows are also presented in financial account of balance of payment.

As of April 1st, 2017 external assets amounted to US\$172.7 billion, increasing during the first quarter by US\$3.3 billion. During the same period country's external liabilities increased by US\$5.1 billion and as of end of the 1st quarter 2017 amounted to US\$223.3 billion (Appendix 1).

Figure 1. IIP of Kazakhstan (billions of US dollars)

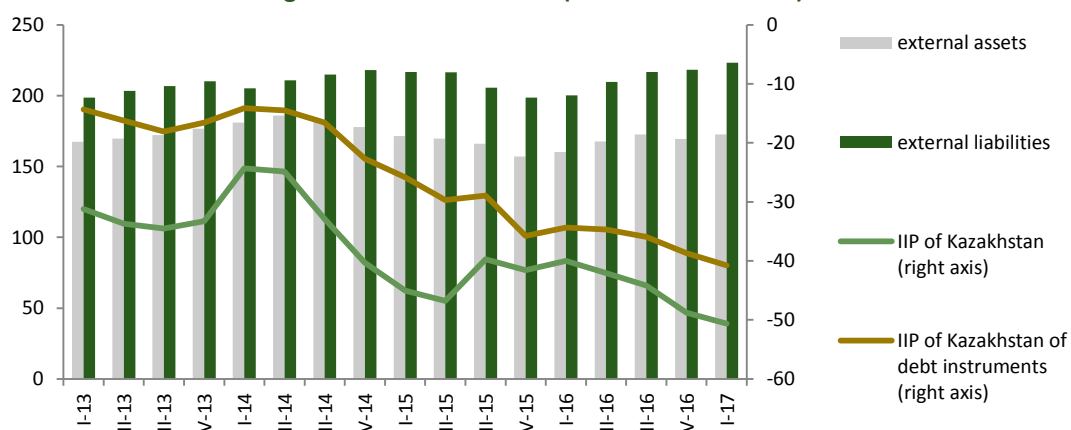


Table 1

Operational and other changes of IIP of Kazakhstan

billions of US dollars

		IIP, as of 01/01/ 2017	IIP changes during the 1 st q. of 2017			IIP, as of 01/04/ 2017	Investmen t income during the 1 st q. of 2017
			operational	valuation	other		
External assets of Kazakhstan	(1=2+3+4+5+6)	169,4	0,1	2,9	0,4	172,7	0,5
Direct investment	(2)	34,8	0,3	1,1	1,0	37,1	0,1
Portfolio investment	(3)	63,5	1,4	1,3	0,0	66,2	0,3
Financial derivatives	(4)	0,1	0,0	0,0	0,0	0,0	0,0
Other investment	(5)	41,6	-1,0	0,1	-1,0	39,7	0,0
Reserve assets	(6)	29,5	-0,6	0,4	0,4	29,7	0,1
External liabilities of Kazakhstan	(7=8+9+10+11)	218,2	2,3	2,2	0,6	223,3	4,9
Direct investment	(8)	143,8	2,9	1,3	0,2	148,2	4,2
Portfolio investment	(9)	19,9	0,1	0,7	0,0	20,8	0,3
Financial derivatives	(10)	0,2	-0,1	0,0	0,0	0,1	0,0
Other investment	(11)	54,3	-0,6	0,1	0,4	54,2	0,4
IIP of Kazakhstan	(12=1-7)	-48,8	-2,2	0,7	-0,3	-50,6	-
including debt instruments	(13)	-38,7	-1,1	0,4	-1,3	-40,8	-
Net external debt of Kazakhstan	(14=-13)	38,7	1,1	-0,4	1,3	40,8	-

As of April 1st, 2017 **Kazakhstan's net external debt** amounted to US\$40.8 billion, increasing during the 1st quarter by US\$2.1 billion. Net external debt is a difference in positions of debt instruments (external liabilities less external assets). Debt instruments include currency and deposits, unallocated gold accounts, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credits and advances, special drawing rights, other accounts receivable and payable.

In the breakdown of IIP by Kazakhstan's economic sectors, as of April 1st, 2017 *the Central bank* (the National Bank of Kazakhstan, further - NBK) and *the General Government* are characterized as "net lenders"; in other words, external assets of these sectors exceed external liabilities,

including debt instruments (Appendix 2).

The National Fund of Kazakhstan (further - NFK) accounts for a significant share of external assets of the General government, which as of April 1st, 2017, amounted to US\$62.8 billion or 36% of the country's external assets. Reserve assets account for a major part of external assets of NBK; and as of end of the 1st quarter, 2017 they equaled to US\$29.7 billion or 17% of the country's external assets. Composition of NFK and reserve assets of NBK is presented in Figure 2.

Overall, during the 1st quarter, 2017 NFK assets increased by US\$1.5 billion due to increase of debt securities in portfolio. Reserve assets of NBK also increased by US\$212 million mainly due to increase of debt securities.

Figure 2-1. NFK assets by financial instruments, as of 01/04/2017

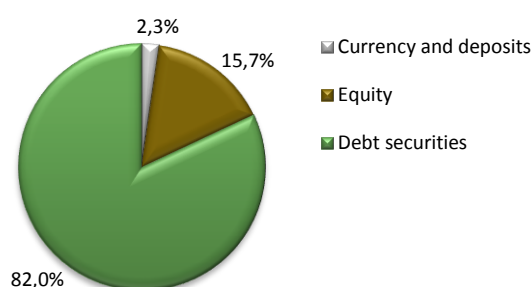
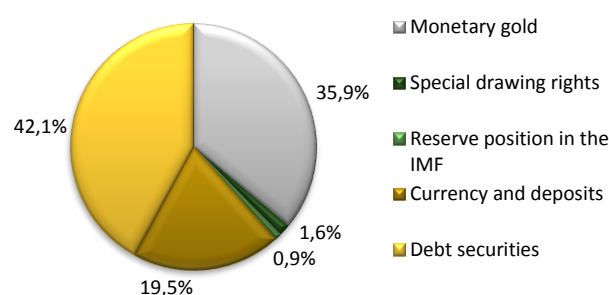


Figure 2-2. NBK reserve assets by financial instruments, as of 01/04/2017



Financial derivatives in composition of foreign assets of NBK and NFK are accounted according to BOP6; therefore, corresponding data in IIP statistics can be slightly different from other sources due to differences in methodology.

Other sectors and *Banks* (Deposit-taking corporations, except the central bank) remain to be 'net borrowers'. As of April 1st, 2017 external liabilities of *Other sectors* exceeded external assets by US\$131.4 billion and of *Banks* sector (Deposit-taking corporations, except the central bank) – by US\$2.6 billion. At the same time, both external assets and external liabilities of *Other sectors* increased; while external assets and liabilities of *Banks* in the 1st quarter of 2017 decreased.

IIP of *Other sectors* also include assets and liabilities, bound by direct investment relationship; while in external debt statistics direct investment liabilities excluding equity are in a separate category - intercompany lending.

During the 1st quarter of 2017, net external debt of *Other sectors* increased by US\$1.8 billion and as of April 1st, 2017 amounted to US\$102.2 billion. Net external debt of *Banks* increased by US\$724 million and as of April 1st, 2017 amounted to US\$887 million.

IIP breakdown by types of financial instruments remains to be the same (Figure 3). A major share of external assets consists of non-residents' debt securities, mainly in NFK portfolio and in NBK reserve assets; while loans and non-residents' equity in Kazakhstan's enterprises take up a major share of external liabilities.

Figure 3. IIP breakdown by types of financial instruments, as of 01/04/2017

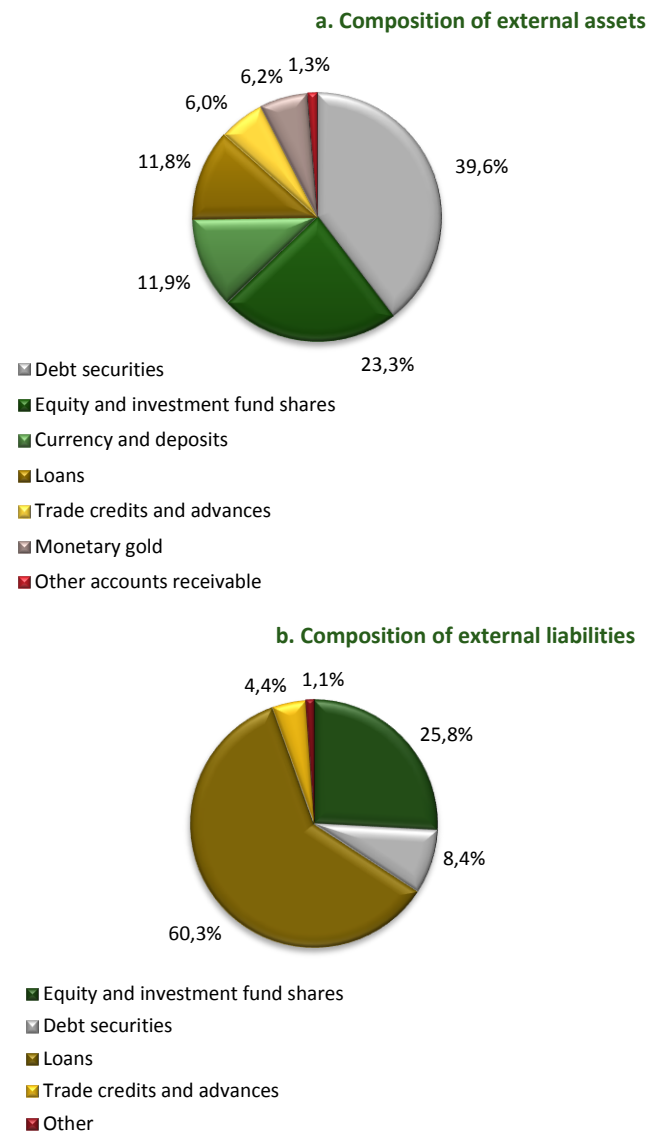


Figure 4. IIP of Banks sector, as of the end of the period (billions of US dollars)

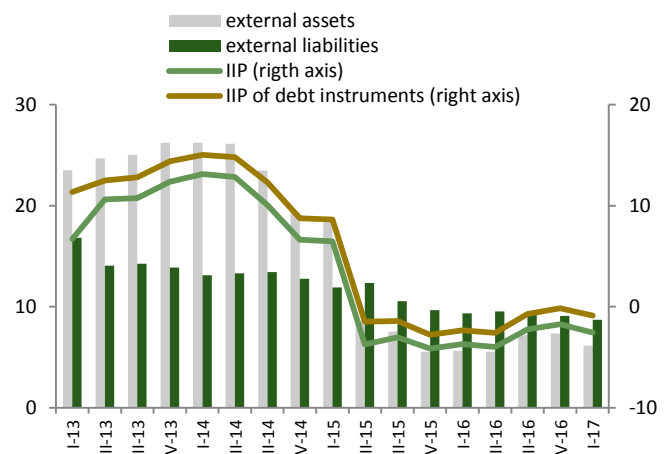
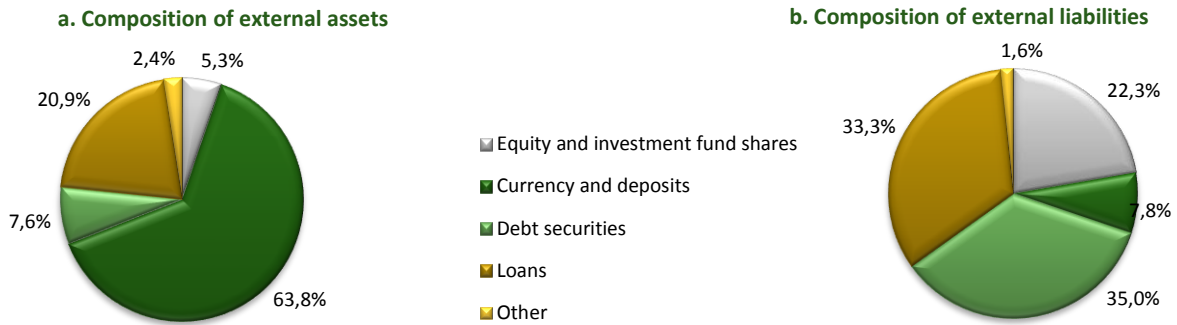


Figure 5. IIP of Banks sector by types of financial instruments, as of 01/04/2017



Investment position of Banks sector

Beginning from the second quarter of 2015, external assets of *Banks* sector decreased sharply; therefore, this sector of economy has changed its position from 'net lender' to a 'net borrower'. As of April 1st, 2017, investment position of Banks equaled to (-) US\$2.6 billion (Figure 4).

As of April 1st, 2017, external assets of *Banks* sector amounted to US\$6.1 billion (4% of external assets of Kazakhstan), decreasing during the quarter by US\$1.2 billion. A predominant part of external assets of *Banks* sector is taken up by highly liquid assets - money on accounts in foreign banks that as of April 1st, 2017 amounted to US\$3.0 billion, decreasing during the first quarter of 2017 by US\$1.0 billion. Foreign currency takes up around 14% of *Banks'* external assets; and as of end of the first quarter of 2017 it is estimated at US\$878 million.

IIP of *Banks* sector by types of financial instruments is presented in Figure 5.

As of April 1st, 2017 non-residents' loans amounted to US\$1.3 billion (21% of external assets of *Banks*) of which 39% (or US\$0.5 billion) is non-residents' expired debt (Figure 6, Appendix 3). In the first quarter of 2017 non-residents' expired debt increased mainly due to arrears of residents of the Russian Federation.

As of April 1st, 2017, external liabilities of *Banks* amounted to US\$8.7 billion (or 4% of Kazakhstan's external liabilities), decreasing during the period by US\$391 million. Debt securities (mainly – Eurobonds) held by non-residents take up the largest share of external liabilities of *Banks*.

Figure 6. Loan debts of non-residents to Banks, as of 01/04/2017

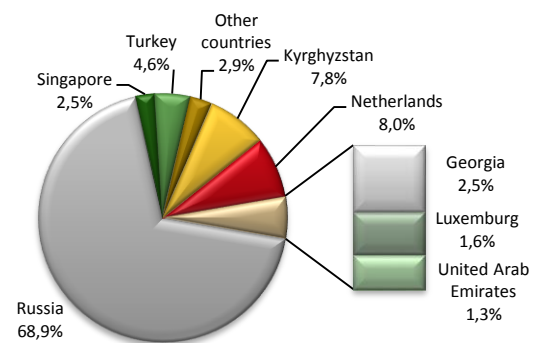
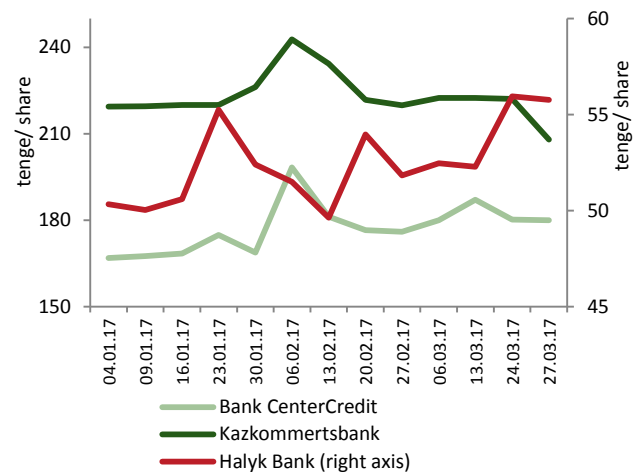


Figure 7. Market value of Banks' common shares* during the 1st quarter of 2017



* Source: KASE website

As of April 1st, 2017, equity of non-residents in *Banks* taking in consideration secondary market operations equaled to US\$1.9 billion, increasing during the first quarter of 2017 by US\$220 million. This increase was caused by increase of common shares' market prices (Figure 7).

Investment position of Other sectors

IIP of *Other sectors* fortifies its position as a 'net borrower'. As of April 1st, 2017, IIP of *Other sectors* amounted to (-) US\$131.4 billion, decreasing during the first quarter by US\$3.2 billion (Figure 8).

As of April 1st, 2017, external assets of *Other sectors* amounted to US\$69.9 billion (40% of country's external assets). A predominant part of external assets is taken up by equity in foreign companies and investment fund shares (Figure 9). Growth of external assets during the first quarter by US\$1.8 billion occurred mainly due to an increase in equity of residents in capital of foreign companies.

As of end of the first quarter of 2017, external liabilities of *Other sectors* amounted to US\$201.3 billion (90% of Kazakhstan's external liabilities). As before a predominant part of external liabilities of *Other sectors* is taken up by loans from non-residents that increased during the first quarter by US\$5.1 billion. One of the reasons of the increase was continuation of implementation of large-scale investment and infrastructure projects with participation of foreign capital.

Figure 10. IIP of Other sectors, as of the end of the period (billions of US dollars)

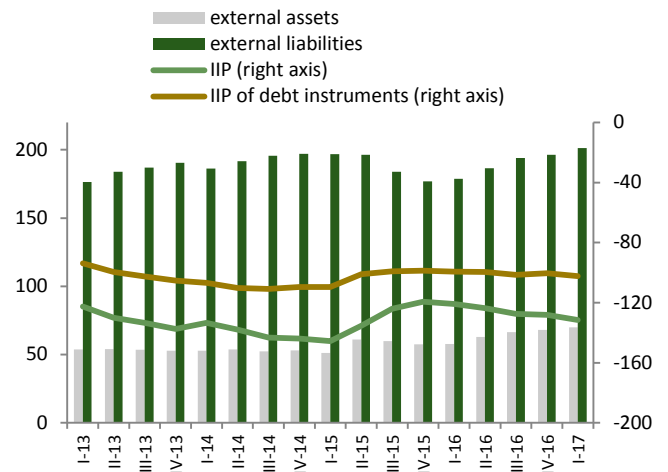
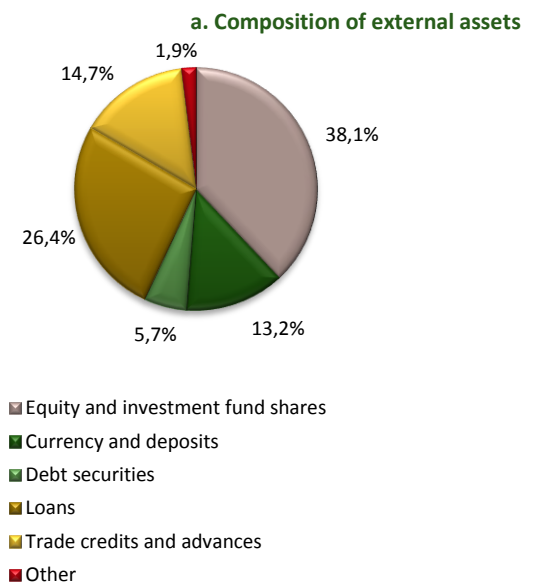


Figure 9. IIP of Other sectors by types of financial instruments, as of 01/04/2017



International Investment Position of Kazakhstan: standard presentation (position as of "date")

(millions of US dollars)

	Row's code	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.04.2017
Net International Investment Position¹	1=2-141	-43 024,2	-35 562,1	-32 817,2	-35 343,9	-33 291,1	-40 349,1	-41 550,4	-48 802,4	-50 614,0
Assets	2=3+12+37+44 +124	104 037,9	120 221,8	145 533,5	162 809,3	176 789,1	177 748,4	157 143,4	169 414,9	172 720,3
Direct investment ²	3=4+8	14 008,7	19 294,0	27 805,3	28 229,9	28 841,1	29 835,1	29 563,8	34 752,0	37 100,3
Equity and investment fund shares	4=5+6+7	10 692,0	18 443,4	24 726,5	25 560,3	26 360,5	24 688,7	23 948,1	26 315,4	28 715,6
Direct investor in direct investment enterprises	5	10 637,5	18 088,6	24 098,0	25 086,5	25 709,1	24 658,6	23 918,0	26 285,3	28 685,6
Direct investment enterprises in direct investor (reverse investment)	6	54,5	354,8	628,5	473,8	651,4	0,0	0,0	0,0	0,0
Between fellow enterprises	7	0,0	0,0	0,0	0,0	0,0	30,1	30,1	30,1	30,1
Debt instruments	8=9+10+11	3 316,7	850,6	3 078,8	2 669,6	2 480,6	5 146,3	5 615,7	8 436,5	8 384,4
Direct investor in direct investment enterprises	9	3 089,5	676,0	995,0	1 071,3	573,9	2 364,3	755,0	764,6	867,8
Direct investment enterprises in direct investor (reverse investment)	10	227,2	174,6	748,7	550,0	881,0	2 137,5	4 081,4	6 575,0	6 489,6
Between fellow enterprises	11	0,0	0,0	1 335,1	1 048,3	1 025,7	644,4	779,2	1 097,0	1 027,0
Portfolio investment	12=13+20	28 076,2	33 989,4	47 095,1	62 811,8	72 797,6	77 045,2	64 893,1	63 481,8	66 170,9
Equity and investment fund shares	13=14+15+16+17	4 400,2	5 143,1	5 246,6	7 047,9	11 235,0	11 653,8	9 195,0	9 893,1	10 249,7
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	15	26,0	38,2	30,1	12,2	4,0	4,2	0,7	0,7	0,4
General government	16	3 460,9	4 321,0	4 734,8	6 606,4	10 820,9	11 313,0	9 023,8	9 710,1	9 865,7
Other sectors	17=18+19	913,2	783,9	481,7	429,3	410,0	336,6	170,5	182,3	383,6
Other financial corporations	18	596,2	543,4	372,9	307,9	286,7	257,3	109,0	111,4	117,3
Nonfinancial corporations, households, and NPISHs	19	317,0	240,5	108,8	121,3	123,4	79,3	61,5	70,9	266,3
Debt securities	20=21+24+27+30	23 676,1	28 846,3	41 848,5	55 763,9	61 562,7	65 391,4	55 698,1	53 588,7	55 921,2
Central bank	21=22+23	114,0	0,0	0,0	0,0	49,4	49,5	99,3	0,0	0,0
Short-term	22	0,0	0,0	0,0	0,0	49,4	20,2	26,2	0,0	0,0
Long-term	23	114,0	0,0	0,0	0,0	0,0	29,3	73,1	0,0	0,0
Deposit-taking corporations, except the central bank	24=25+26	955,9	778,7	977,5	1 274,7	1 505,5	1 144,1	340,0	506,3	466,0
Short-term	25	0,0	0,0	0,0	0,0	0,0	0,0	0,0	361,4	329,7
Long-term	26	955,9	778,7	977,5	1 274,7	1 505,5	1 144,1	340,0	144,9	136,3
General government	27=28+29	20 198,5	26 140,9	37 782,2	50 652,8	56 274,5	60 668,0	53 028,0	49 404,6	51 466,7
Short-term	28	5 725,6	8 323,3	17 365,3	16 503,2	19 659,8	22 261,7	13 998,7	8 951,3	12 617,3
Long-term	29	14 472,9	17 817,6	20 416,9	34 149,6	36 614,6	38 406,2	39 029,4	40 453,3	38 849,4
Other sectors	30=31+34	2 407,6	1 926,6	3 088,8	3 836,4	3 733,3	3 529,9	2 230,8	3 677,8	3 988,5
Other financial corporations	31=32+33	2 272,6	1 890,2	3 058,1	2 851,6	3 687,0	3 465,9	2 163,2	3 645,8	3 939,4
Short-term	32	1,7	2,8	22,0	371,3	419,6	434,4	340,2	893,8	1 814,8
Long-term	33	2 270,9	1 887,4	3 036,0	2 480,3	3 267,4	3 031,5	1 823,0	2 752,0	2 124,6
Nonfinancial corporations, households, and NPISHs	34=35+36	135,1	36,4	30,7	984,8	46,3	64,0	67,5	32,0	49,1
Short-term	35	0,9	0,0	0,0	0,0	0,0	7,6	6,0	0,0	10,7
Long-term	36	134,2	36,4	30,7	984,8	46,3	56,4	61,6	32,0	38,5
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	581,6	213,7	116,9	136,7	161,7	96,0	70,8	84,0	43,3
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	583,8	205,3	115,6	140,9	139,9	85,1	59,6	52,7	44,8
General government	40	-2,6	8,1	0,8	-4,5	20,5	8,4	9,5	22,3	-9,6
Other sectors	41=42+43	0,4	0,3	0,6	0,3	1,3	2,4	1,7	9,0	8,2
Other financial corporations	42	0,3	0,3	0,6	0,3	0,3	0,4	0,1	0,1	0,0
Nonfinancial corporations, households, NPISHs	43	0,1	0,0	0,0	0,0	1,0	2,1	1,6	9,0	8,2
Other investment	44=45+46+64+83 +90+107	38 296,9	38 479,1	41 216,6	43 362,1	50 273,5	41 563,6	34 744,4	41 567,3	39 664,0
Other equity	45	615,9	620,4	628,6	645,0	860,2	1 158,2	1 219,5	1 181,1	1 219,0
Currency and deposits	46=47+50+54+57	10 048,1	11 611,4	12 848,0	11 506,0	15 050,9	10 688,8	8 767,0	17 027,0	14 712,3
Central bank	47=48+49	2,4	7,4	9,0	12,6	5,8	300,7	380,5	68,0	62,4
Short-term	48	2,4	7,4	9,0	12,6	5,8	65,4	182,8	39,4	48,4
Long-term	49	0,0	0,0	0,0	0,0	0,0	235,3	197,7	28,6	14,0
Deposit-taking corporations, except the central bank	50=51+52	6 447,5	6 724,9	7 587,4	7 620,9	8 188,4	4 310,2	3 193,7	5 132,8	3 919,5
Short-term	51	6 213,6	6 358,9	7 412,7	7 494,6	7 987,1	4 157,7	3 140,8	5 099,9	3 872,4
Long-term	52	233,9	366,0	174,7	126,3	201,3	152,5	52,9	32,8	47,1
Of which: Interbank positions	53=part of 50	5 820,4	6 142,0	6 806,9	6 802,5	7 424,6	3 033,7	2 298,9	4 049,6	3 041,8
General government	54=55+56	695,4	555,0	1 176,4	661,1	3 673,8	1 197,0	1 330,8	2 081,6	1 496,1
Short-term	55	695,4	555,0	1 176,4	661,1	3 673,8	1 197,0	1 330,8	2 081,6	1 496,1
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.04.2017
Other sectors	57=58+61	2 902,8	4 324,1	4 075,2	3 211,3	3 182,9	4 880,9	3 862,0	9 744,7	9 234,3
Other financial corporations	58=59+60	136,7	127,7	163,5	119,6	123,9	28,7	165,6	43,2	743,4
Short-term	59	136,7	127,7	163,5	119,6	123,9	28,7	55,7	26,2	731,4
Long-term	60	0,0	0,0	0,0	0,0	0,0	0,0	109,8	17,0	12,0
Nonfinancial corporations, households, NPISHs	61=62+63	2 766,2	4 196,5	3 911,7	3 091,8	3 059,0	4 852,1	3 696,4	9 701,5	8 490,9
Short-term	62	2 766,2	4 196,5	3 911,7	3 091,8	3 059,0	4 844,2	3 694,4	8 602,9	7 606,4
Long-term	63	0,0	0,0	0,0	0,0	0,0	7,9	2,1	1 098,5	884,4
Loans	64=65+69+72+76	18 047,6	14 738,4	16 059,2	17 498,0	19 630,7	16 511,9	14 514,6	13 042,5	13 119,1
Central bank	65=66+67+68	0,0	0,0	0,0	0,0	89,7	203,3	252,3	472,5	528,8
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	0,0	0,0	0,0	0,0	89,7	203,3	252,3	472,5	528,8
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71	13 571,7	10 324,7	11 340,8	11 435,3	12 920,5	10 643,4	1 574,4	1 289,5	1 286,3
Short-term	70	1 450,9	1 468,2	537,1	281,6	448,7	356,7	45,1	58,9	33,9
Long-term	71	12 120,7	8 856,5	10 803,7	11 153,7	12 471,8	10 286,7	1 529,3	1 230,6	1 252,4
General government	72=73+74+75	35,1	33,8	32,6	31,4	30,2	29,0	27,8	37,6	37,8
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	35,1	33,8	32,6	31,4	30,2	29,0	27,8	37,6	37,8
Other sectors	76=77+80	4 440,8	4 379,9	4 685,8	6 031,2	6 590,3	5 636,3	12 660,0	11 242,9	11 266,2
Other financial corporations	77=78+79	191,5	308,5	184,0	208,3	239,8	280,5	9 414,6	9 455,1	9 528,3
Short-term	78	10,3	91,1	0,0	7,6	0,5	5,3	1 029,8	727,2	727,5
Long-term	79	181,2	217,4	184,0	200,6	239,2	275,2	8 384,8	8 727,9	8 800,8
Nonfinancial corporations, households, and NPISHs	80=81+82	4 249,4	4 071,4	4 501,8	5 823,0	6 350,6	5 355,8	3 245,5	1 787,8	1 737,9
Short-term	81	235,2	693,7	506,1	770,9	1 143,7	572,6	59,3	62,2	26,1
Long-term	82	4 014,2	3 377,7	3 995,7	5 052,1	5 206,9	4 783,1	3 186,1	1 725,6	1 711,8
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+ 100	7 228,2	9 069,2	8 891,8	10 902,3	10 692,9	10 177,1	8 887,4	8 783,8	9 429,8
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	97=98+99	0,0	0,0	7,4	7,5	17,9	36,0	92,7	78,9	82,6
Short-term	98	0,0	0,0	4,1	5,7	9,4	36,0	76,9	63,2	66,8
Long-term	99	0,0	0,0	3,3	1,9	8,6	0,0	15,7	15,7	15,7
Other sectors	100=101+104	7 228,2	9 069,2	8 884,4	10 894,8	10 674,9	10 141,2	8 794,7	8 704,9	9 347,3
Other financial corporations	101=102+103	34,8	53,5	76,0	98,1	102,4	34,3	46,4	25,2	141,4
Short-term	102	34,2	49,0	62,0	92,2	99,2	34,3	46,3	25,1	29,0
Long-term	103	0,6	4,5	14,0	5,9	3,2	0,0	0,0	0,1	112,4
Nonfinancial corporations, households, and NPISHs	104=105+106	7 193,4	9 015,7	8 808,4	10 796,7	10 572,5	10 106,8	8 748,4	8 679,8	9 205,9
Short-term	105	6 188,7	7 730,5	6 911,5	8 444,4	8 209,1	7 482,2	6 835,2	7 645,6	8 161,0
Long-term	106	1 004,6	1 285,2	1 896,9	2 352,3	2 363,4	2 624,6	1 913,2	1 034,2	1 044,9
Other accounts receivable	107=108+111+114 +117	2 357,1	2 439,6	2 789,0	2 810,9	4 038,8	3 027,6	1 355,9	1 532,9	1 183,7
Central bank	108=109+110	0,0	0,0	1,6	0,0	0,1	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	1,6	0,0	0,1	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	1 837,1	1 764,6	1 773,4	1 704,8	2 962,9	2 795,9	82,1	63,6	103,3
Short-term	112	1 837,1	1 764,6	1 773,4	1 704,8	2 962,9	2 795,9	82,1	63,6	103,3
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,3	0,3
Short-term	115	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,3	0,3

	Row's code	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.04.2017
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	520,0	675,0	1 014,0	1 106,1	1 075,8	231,6	1 273,8	1 469,0	1 080,1
Other financial corporations	118=119+120	54,2	47,6	63,0	77,5	76,5	45,9	1 057,0	1 323,4	891,6
Short-term	119	54,2	47,6	63,0	77,5	76,5	8,8	999,0	575,3	472,4
Long-term	120	0,0	0,0	0,0	0,0	0,0	37,1	58,0	748,1	419,2
Nonfinancial corporations, households, NPISHs	121=122+123	465,8	627,4	951,0	1 028,6	999,4	185,7	216,8	145,6	188,5
Short-term	122	465,8	627,4	951,0	1 028,6	999,4	9,9	91,5	14,7	12,4
Long-term	123	0,0	0,0	0,0	0,0	0,0	175,8	125,3	130,9	176,1
Reserve assets	124=125+128+129 +130	23 074,6	28 245,6	29 299,5	28 268,8	24 715,2	29 208,5	27 871,3	29 529,8	29 742,0
Monetary gold	125=126+127	2 500,7	3 052,2	4 150,8	6 148,4	5 551,2	7 394,7	7 576,1	9 616,6	10 686,7
Gold bullion	126	724,0	922,9	1 032,9	3 793,0	3 603,4	4 588,4	5 085,8	6 894,6	7 769,3
Unallocated gold accounts	127	1 776,7	2 129,3	3 117,9	2 355,3	1 947,8	2 806,3	2 490,3	2 722,1	2 917,4
Special drawing rights	128	538,2	530,6	527,3	531,2	536,4	504,5	504,6	466,8	473,8
Reserve position in the IMF	129	0,0	0,0	0,0	0,0	0,0	0,0	0,0	265,6	269,5
Other reserve assets	130=131+134+139 +140	20 035,8	24 662,7	24 621,4	21 589,2	18 627,6	21 309,3	19 790,6	19 180,8	18 312,1
Currency and deposits	131=132+133	8 871,4	4 552,4	1 925,8	4 227,5	4 636,8	6 196,6	10 469,5	8 006,7	5 802,5
Claims on monetary authorities	132	2 551,9	3 317,9	244,2	115,5	240,6	513,3	837,4	6 097,5	3 444,0
Claims on other entities	133	6 319,6	1 234,5	1 681,5	4 112,0	4 396,3	5 683,3	9 632,1	1 909,2	2 358,5
Securities	134=135+138	11 172,9	20 082,9	22 711,9	17 372,2	13 988,0	15 106,4	9 308,8	11 171,0	12 504,5
Debt securities	135=136+137	11 172,9	20 082,9	22 711,9	16 759,3	12 880,7	14 413,0	9 308,8	11 171,0	12 504,4
Short-term	136	1 567,3	514,9	2 673,4	0,0	126,4	4 721,3	1 562,2	3 791,2	4 181,1
Long-term	137	9 605,6	19 568,0	20 038,5	16 759,3	12 754,3	9 691,7	7 746,6	7 379,8	8 323,4
Equity and investment fund shares	138	0,0	0,0	0,0	612,9	1 107,2	693,5	0,0	0,1	0,1
Financial derivatives	139	-8,6	27,5	-16,3	-10,5	2,8	6,3	12,3	3,0	5,1
Other claims	140	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+ 176+183	147 062,1	155 783,9	178 350,7	198 153,3	210 080,2	218 097,5	198 693,8	218 217,3	223 334,3
Direct investment	142=143+147	78 771,4	85 730,2	112 457,9	125 245,7	130 690,3	136 858,9	125 566,8	143 793,8	148 244,4
Equity and investment fund shares	143=144+145+146	29 139,4	33 455,4	49 881,7	57 637,4	56 510,9	57 277,2	43 589,7	52 541,1	55 614,5
Direct investor in direct investment enterprises	144	29 139,4	33 455,4	49 881,7	57 637,4	56 510,9	57 214,1	43 526,4	52 526,7	55 599,2
Direct investment enterprises in direct investor (reverse investment)	145	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	146	0,0	0,0	0,0	0,0	0,0	63,0	63,2	14,4	15,3
Debt instruments	147=148+149+150	49 632,0	52 274,7	62 576,2	67 608,3	74 179,5	79 581,8	81 977,1	91 252,7	92 630,0
Direct investor in direct investment enterprises	148	42 988,4	49 721,8	59 589,4	63 632,6	69 896,5	72 667,2	76 158,2	77 892,4	78 865,1
Direct investment enterprises in direct investor (reverse investment)	149	6 643,6	2 553,0	2 597,8	3 429,2	3 392,2	1 536,4	932,7	7 036,1	7 106,6
Between fellow enterprises	150	0,0	0,0	389,0	546,5	890,7	5 378,2	4 886,3	6 324,1	6 658,3
Portfolio investment	151=152+159	8 568,1	23 790,2	21 036,8	21 199,6	22 144,3	25 594,5	20 146,7	19 884,7	20 750,1
Equity and investment fund shares	152=153+154+ 155+156	4 486,2	3 761,3	2 814,6	3 415,6	3 414,4	3 089,9	1 491,0	1 672,0	2 089,8
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154	796,9	630,3	412,2	431,3	564,6	581,1	262,5	336,9	426,6
General government	155	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	3 689,4	3 131,0	2 402,5	2 984,3	2 849,7	2 508,9	1 228,5	1 335,1	1 663,3
Other financial corporations	157	293,5	47,8	21,1	17,7	20,5	10,0	84,5	86,2	91,3
Nonfinancial corporations, households, and NPISHs	158	3 395,9	3 083,2	2 381,3	2 966,6	2 829,3	2 498,8	1 144,0	1 248,9	1 572,0
Debt securities	159=160+163+ 166 +169	4 081,9	20 028,9	18 222,2	17 783,9	18 729,9	22 504,6	18 655,7	18 212,7	18 660,2
Central bank	160=161+162	376,1	230,9	19,8	0,0	0,0	0,0	0,0	220,8	606,0
Short-term	161	376,1	230,9	19,8	0,0	0,0	0,0	0,0	220,8	606,0
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165	2 905,5	10 695,5	7 916,3	6 639,8	5 739,7	4 704,1	3 999,9	3 316,2	3 044,1
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	165	2 905,5	10 695,5	7 916,3	6 639,8	5 739,7	4 704,1	3 999,9	3 316,2	3 044,1
General government	166=167+168	0,0	49,1	31,6	14,1	14,7	1 887,6	5 038,0	4 749,2	4 872,8
Short-term	167	0,0	0,0	7,8	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	168	0,0	49,1	23,8	14,1	14,7	1 887,6	5 038,0	4 749,2	4 872,8
Other sectors	169=170+173	800,3	9 053,4	10 254,4	11 130,1	12 975,6	15 912,8	9 617,8	9 926,6	10 137,5
Other financial corporations	170=171+172	684,0	703,2	757,6	714,5	1 528,0	1 956,1	1 391,6	1 480,3	1 523,8
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	684,0	703,2	757,6	714,5	1 528,0	1 956,1	1 391,6	1 480,3	1 523,8
Nonfinancial corporations, households, and NPISHs	173=174+175	116,3	8 350,2	9 496,8	10 415,6	11 447,5	13 956,8	8 226,1	8 446,3	8 613,7

	Row's code	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.04.2017
Short-term	174	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	175	116,2	8 350,2	9 496,8	10 415,6	11 447,5	13 956,8	8 226,1	8 446,3	8 613,7
Financial derivatives (other than reserves) and employee stock options	176=177+178+ 179+180	569,7	344,4	333,6	182,0	89,6	133,7	210,4	225,9	108,5
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	547,8	323,4	311,7	161,5	72,9	117,4	194,7	210,1	92,7
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	21,8	21,0	21,9	20,5	16,7	16,3	15,8	15,9	15,8
Other financial corporations	181	2,2	0,6	0,5	0,8	0,5	0,5	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	182	19,7	20,5	21,4	19,8	16,2	15,7	15,8	15,9	15,8
Other investment	183=184+185+ 203+222+229+	59 153,0	45 919,1	44 522,4	51 526,0	57 155,9	55 510,3	52 769,8	54 312,9	54 231,2
	246+263									
Other equity	184	0,0	0,0	0,0	0,0	32,5	35,2	21,4	20,6	20,4
Currency and deposits	185=186+189+ 193+196	1 230,9	1 790,0	1 050,8	1 719,9	1 780,8	2 247,1	1 135,5	698,5	714,7
Central bank	186=187+188	103,6	239,5	16,5	88,1	6,7	443,2	411,0	64,4	36,8
Short-term	187	103,6	239,5	16,5	88,1	6,7	209,3	70,9	17,2	16,8
Long-term	188	0,0	0,0	0,0	0,0	0,0	233,9	340,0	47,2	20,0
Deposit-taking corporations, except the central bank	189=190+191	1 127,3	1 550,5	1 034,3	1 631,9	1 774,1	1 803,9	724,5	634,1	677,8
Short-term	190	837,6	1 275,4	772,1	1 203,3	829,5	988,0	575,1	475,6	515,6
Long-term	191	289,7	275,1	262,2	428,5	944,6	816,0	149,4	158,5	162,2
<i>Of which: Interbank positions</i>	192=part of 189	537,2	874,4	446,4	405,1	879,5	800,4	177,0	171,5	223,7
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+ 211+215	51 424,6	36 279,6	35 478,0	40 763,5	45 182,8	43 252,6	43 248,6	45 187,1	44 936,8
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	25 701,8	7 582,5	5 510,5	5 169,9	3 565,1	3 483,6	3 208,2	3 165,2	2 895,3
Short-term	209	353,1	227,7	130,8	360,9	316,6	351,8	149,1	69,9	85,9
Long-term	210	25 348,8	7 354,7	5 379,6	4 809,0	3 248,5	3 131,9	3 059,1	3 095,4	2 809,4
General government	211=212+213+214	2 218,1	3 751,2	4 455,7	4 840,9	5 101,0	5 369,7	6 214,5	7 363,6	7 321,7
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	2 218,1	3 751,2	4 455,7	4 840,9	5 101,0	5 369,7	6 214,5	7 363,6	7 321,7
Other sectors	215=216+219	23 504,6	24 945,9	25 511,9	30 752,6	36 516,7	34 399,3	33 825,8	34 658,2	34 719,8
Other financial corporations	216=217+218	1 223,9	1 158,2	1 287,9	1 180,5	1 183,5	1 313,0	986,3	998,9	1 000,1
Short-term	217	11,1	58,0	12,3	16,4	36,7	17,0	9,6	1,8	1,2
Long-term	218	1 212,9	1 100,2	1 275,6	1 164,0	1 146,7	1 295,9	976,7	997,2	998,9
Nonfinancial corporations, households, and NPISHs	219=220+221	22 280,7	23 787,7	24 224,0	29 572,2	35 333,2	33 086,3	32 839,5	33 659,3	33 719,7
Short-term	220	907,4	1 229,7	1 163,5	852,8	864,3	1 097,3	434,2	392,0	343,6
Long-term	221	21 373,3	22 558,0	23 060,5	28 719,3	34 468,9	31 989,0	32 405,3	33 267,3	33 376,1
Insurance, pension, and standardized guarantee schemes	222=223+224+ 225+226	0,0	0,0	0,0	0,0	88,5	127,2	88,3	89,9	87,9
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	0,0	0,0	0,0	0,0	88,5	127,2	88,3	89,9	87,9
Other financial corporations	227	0,0	0,0	0,0	0,0	88,5	127,2	88,3	89,9	87,9
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+ 236+239	5 352,0	7 021,7	7 177,4	8 255,1	9 237,7	8 969,5	7 425,5	7 307,1	7 342,8
Central bank	230=231+232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.04.2017
Short-term	231	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	236=237+238	0,0	0,0	0,1	0,1	0,0	0,0	17,8	11,3	11,4
Short-term	237	0,0	0,0	0,1	0,1	0,0	0,0	17,8	11,3	11,4
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	5 352,0	7 021,7	7 177,3	8 255,0	9 237,7	8 969,5	7 407,7	7 295,7	7 331,4
Other financial corporations	240=241+242	56,3	41,1	66,3	82,7	91,9	35,2	24,6	35,1	24,1
Short-term	241	35,8	41,1	66,3	69,6	73,5	31,8	23,0	32,1	21,2
Long-term	242	20,5	0,0	0,0	13,0	18,4	3,3	1,6	2,9	2,9
Nonfinancial corporations, households, and NPISHs	243=244+245	5 295,6	6 980,6	7 111,0	8 172,3	9 145,9	8 934,4	7 383,1	7 260,7	7 307,3
Short-term	244	3 752,5	5 264,5	5 388,8	6 238,3	7 145,1	6 778,3	5 036,6	5 392,5	5 501,4
Long-term	245	1 543,1	1 716,0	1 722,2	1 934,0	2 000,8	2 156,1	2 346,6	1 868,2	1 805,9
Other accounts payable - other	246=247+250+ 253+256	608,9	298,6	290,3	257,7	298,6	375,5	368,8	544,3	656,2
Central bank	247=248+249	1,0	1,0	1,0	1,0	5,0	7,3	6,0	5,6	5,1
Short-term	248	0,0	0,0	0,0	0,0	4,0	6,3	5,0	4,6	4,1
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Deposit-taking corporations, except the central bank	250=251+252	455,5	119,4	143,7	83,3	81,5	127,8	40,2	40,0	45,1
Short-term	251	455,5	119,4	143,7	83,3	81,5	127,8	40,2	40,0	45,1
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	0,0	0,0	0,0	0,0	101,9	75,2	39,0	1,1	0,0
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	255	0,0	0,0	0,0	0,0	101,9	75,2	39,0	1,1	0,0
Other sectors	256=257+260	152,4	178,2	145,5	173,4	110,2	165,2	283,6	497,6	606,0
Other financial corporations	257=258+259	6,6	7,9	22,1	4,6	5,3	30,4	102,2	106,8	161,2
Short-term	258	6,6	7,9	22,1	4,6	5,3	19,2	22,5	28,3	78,7
Long-term	259	0,0	0,0	0,0	0,0	0,0	11,2	79,7	78,5	82,6
Nonfinancial corporations, households, NPISHs	260=261+262	145,7	170,3	123,5	168,8	104,8	134,8	181,4	390,8	444,8
Short-term	261	145,7	170,3	123,5	168,8	104,8	87,0	80,4	72,9	82,9
Long-term	262	0,0	0,0	0,0	0,0	0,0	47,8	100,9	317,9	361,9
Special drawing rights (Net incurrence of liabilities)	263	536,8	529,2	525,9	529,8	535,0	503,2	481,8	465,6	472,4

¹ Net means assets minus liabilities

² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

(millions of US dollars)

	Row's code	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.04.2017
Net International Investment Position²	1=3+4+5= 6+16+26+36	-43 024,2	-35 562,1	-32 817,2	-35 343,9	-33 291,1	-40 349,1	-41 550,4	-48 802,4	-50 614,0
of which net external debt ³	2=-4= 7+17+27+37	25 834,0	23 372,0	11 522,6	11 894,2	16 574,5	22 697,9	35 769,4	38 714,0	40 782,9
Net equity and investment fund shares ⁴	3=9-13+19-23+29-33+40- 44	-17 917,5	-13 009,8	-22 094,6	-27 186,9	-20 394,9	-22 208,2	-10 739,5	-16 844,0	-17 540,3
Net debt instruments ⁵	4=10-14+20-24+30-34+41- 45	-25 834,0	-23 372,0	-11 522,6	-11 894,2	-16 574,5	-22 697,9	-35 769,4	-38 714,0	-40 782,9
Net other claims and liabilities ⁶	5=11-15+21-25+31-35+42- 46	727,3	819,7	799,9	3 737,3	3 678,3	4 557,0	4 958,5	6 755,7	7 709,2
Central bank	6=8-12	22 173,5	27 252,4	28 746,8	27 662,6	24 313,5	28 808,3	27 859,1	29 533,5	29 477,7
of which net external debt	7=14-10	-21 458,1	-26 302,0	-27 730,2	-23 267,1	-19 600,1	-23 520,2	-22 606,5	-22 416,4	-21 438,4
Assets	8=9+10+11	23 191,0	28 253,0	29 310,1	28 281,5	24 860,2	29 762,0	28 757,9	30 289,8	30 598,1
Equity and investment fund shares	9	0,0	0,0	0,0	612,9	1 107,2	693,5	154,4	219,5	264,9
Debt instruments	10	22 475,6	27 302,6	28 293,5	23 886,0	20 146,8	24 473,8	23 505,4	23 172,7	22 558,8
Other claims	11	715,4	950,4	1 016,6	3 782,5	3 606,2	4 594,7	5 098,1	6 897,6	7 774,4
Liabilities	12=13+14+15	1 017,5	1 000,6	563,3	618,9	546,7	953,7	898,8	756,3	1 120,4
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	1 017,5	1 000,6	563,3	618,9	546,7	953,7	898,8	756,3	1 120,4
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	16=18-22	-11 508,4	-4 359,7	3 432,4	4 588,9	12 385,9	6 623,1	-4 135,2	-1 733,5	-2 554,8
of which net external debt	17=24-20	7 377,9	354,9	-7 074,4	-8 510,8	-14 416,9	-8 774,2	2 782,6	163,4	887,2
Assets	18=19+20+21	24 229,9	20 590,0	22 408,0	22 721,5	26 257,6	19 377,3	5 528,4	7 355,3	6 143,2
Equity and investment fund shares	19	834,0	791,7	613,3	544,9	540,4	398,5	278,7	310,5	323,3
Debt instruments	20	22 812,1	19 593,0	21 679,1	22 035,7	25 577,3	18 893,6	5 190,2	6 992,1	5 775,1
Other claims	21	583,8	205,3	115,6	140,9	139,9	85,1	59,6	52,7	44,8
Liabilities	22=23+24+25	35 738,3	24 949,7	18 975,6	18 132,6	13 871,6	12 754,3	9 663,6	9 088,8	8 698,0
Equity and investment fund shares	23	5 000,4	4 678,4	4 059,2	4 446,2	2 638,3	2 517,4	1 496,2	1 723,2	1 943,0
Debt instruments	24	30 190,1	19 947,9	14 604,8	13 524,9	11 160,4	10 119,5	7 972,8	7 155,5	6 662,3
Other liabilities	25	547,8	323,4	311,7	161,5	72,9	117,4	194,7	210,1	92,7
General government	26=28-32	22 785,1	27 879,0	42 474,5	55 443,5	67 556,5	68 143,1	54 118,3	51 539,4	53 856,7
of which net external debt	27=34-30	-18 710,9	-22 929,5	-34 511,2	-46 497,7	-54 778,8	-54 597,4	-43 170,0	-39 477,8	-40 877,5
Assets	28=29+30+31	25 003,2	31 679,3	46 961,9	60 298,6	72 774,1	75 475,6	65 427,7	63 664,6	66 062,5
Equity and investment fund shares	29	4 076,9	4 941,4	7 962,5	8 950,3	12 757,3	13 537,3	10 938,9	12 039,3	12 988,8
Debt instruments	30	20 929,0	26 729,8	38 998,6	51 352,8	59 996,4	61 930,0	54 479,3	51 603,0	53 083,4
Other claims	31	-2,6	8,1	0,8	-4,5	20,5	8,4	9,5	22,3	-9,6
Liabilities	32=33+34+35	2 218,1	3 800,3	4 487,4	4 855,1	5 217,6	7 332,5	11 309,3	12 125,2	12 205,8
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	2 218,1	3 800,3	4 487,4	4 855,1	5 217,6	7 332,5	11 309,3	12 125,2	12 205,8
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	36=39-43+47+58	-76 474,5	-86 333,8	-107 470,9	-123 038,8	-137 547,1	-143 923,6	-119 392,6	-128 141,8	-131 393,6
of which net external debt	37=45-41	58 625,1	72 248,5	80 838,4	90 169,9	105 370,3	109 589,7	98 763,3	100 444,8	102 211,6
where net intercompany lending	38	46 315,4	51 424,2	59 497,4	64 938,7	71 698,9	74 435,5	76 361,5	82 816,1	84 245,6
Assets	39=40+41+42	31 613,7	39 699,5	46 853,5	51 507,8	52 897,2	53 133,4	57 429,4	68 105,3	69 916,5
Equity and investment fund shares	40	10 797,2	18 473,8	22 026,0	23 758,1	25 158,0	23 564,8	22 990,7	24 820,4	26 607,5
Debt instruments	41	20 816,1	21 225,4	24 827,0	27 749,4	27 737,9	29 566,2	34 437,0	43 275,9	43 300,9
Other claims	42	0,4	0,3	0,6	0,3	1,3	2,4	1,7	9,0	8,2
Liabilities	43=44+45+46	108 088,3	126 033,3	154 324,4	174 546,6	190 444,3	197 057,0	176 822,0	196 247,1	201 310,1
Equity and investment fund shares	44	28 625,2	32 538,3	48 637,1	56 606,8	57 319,4	57 884,9	43 605,9	52 510,5	55 781,8
Debt instruments	45	79 441,2	93 473,9	105 665,3	117 919,3	133 108,2	139 155,8	133 200,3	143 720,7	145 512,5
Other liabilities	46	21,8	21,0	21,9	20,5	16,7	16,3	15,8	15,9	15,8
Other financial corporations	47=50-54	1 090,4	758,7	1 578,1	-1 252,2	-157,8	-1 546,7	9 281,3	10 456,0	12 020,5
of which net external debt	48=56-52	-414,5	-287,9	-1 305,8	-1 181,8	-1 100,5	-215,4	-10 107,9	-11 825,4	-12 774,8
where net intercompany lending	49	304,3	229,0	104,8	191,1	231,9	178,2	145,7	-43,6	-327,8
Assets	50=51+52+53	4 011,3	3 539,1	4 518,1	4 021,0	6 046,7	5 267,7	14 160,9	16 018,5	17 816,7

Kazakhstan: Balance of Payments and External Debt for Q1 2017

	Row's code	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.04.2017
Equity and investment fund shares	51	1 296,3	1 090,3	931,5	648,2	1 748,1	1 180,5	1 070,1	1 159,5	1 912,8
Debt instruments	52	2 714,8	2 448,5	3 586,1	3 372,5	4 298,3	4 086,8	13 090,7	14 858,9	15 903,8
Other claims	53	0,3	0,3	0,6	0,3	0,3	0,4	0,1	0,1	0,0
Liabilities	54=55+56+57	2 920,9	2 780,4	2 940,0	5 273,1	6 204,5	6 814,3	4 879,6	5 562,4	5 796,2
Equity and investment fund shares	55	618,5	619,2	659,2	3 081,7	3 006,2	2 942,5	1 896,8	2 528,9	2 667,2
Debt instruments	56	2 300,2	2 160,6	2 280,3	2 190,7	3 197,8	3 871,3	2 982,8	3 033,5	3 129,0
Other liabilities	57	2,2	0,6	0,5	0,8	0,5	0,5	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	58=61-62	-77 565,0	-87 092,5	-109 049,1	-121 786,6	-137 389,3	-142 376,9	-128 673,9	-138 597,8	-143 414,1
of which net external debt	59=67-63	59 039,7	72 536,4	82 144,2	91 351,6	106 470,8	109 805,1	108 871,2	112 270,2	114 986,5
where net intercompany lending	60	46 011,1	51 195,1	59 392,6	64 747,6	71 467,0	74 257,3	76 215,7	82 859,8	84 573,4
Assets	61=62+63+64	27 602,4	36 160,4	42 335,3	47 486,8	46 850,5	47 865,8	43 268,5	52 086,8	52 099,9
Equity and investment fund shares	62	9 501,0	17 383,5	21 094,5	23 109,9	23 409,8	22 384,3	21 920,6	23 660,8	24 694,6
Debt instruments	63	18 101,3	18 776,9	21 240,8	24 376,9	23 439,6	25 479,4	21 346,3	28 417,0	27 397,1
Other claims	64	0,1	0,0	0,0	0,0	1,0	2,1	1,6	9,0	8,2
Liabilities	65=66+67+68	105 167,3	123 252,9	151 384,4	169 273,5	184 239,8	190 242,7	171 942,4	190 684,6	195 513,9
Equity and investment fund shares	66	28 006,7	31 919,1	47 977,9	53 525,2	54 313,2	54 942,4	41 709,1	49 981,5	53 114,6
Debt instruments	67	77 141,0	91 313,3	103 385,1	115 728,6	129 910,4	135 284,5	130 217,5	140 687,2	142 383,5
Other liabilities	68	19,7	20,5	21,4	19,8	16,2	15,7	15,8	15,9	15,8

¹ all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets

² net means assets minus liabilities

³ net external debt means liabilities minus debt instruments assets

⁴ include equity and investment fund shares

⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes , trade credit and advances, special drawing rights, other accounts receivable

⁶ include monetary gold, derivatives and employee stock options

Arrears on loans given by Kazakhstan banks to non-residents as of April 1st, 2017

(millions of US dollars)

Country	Total	including:												Expired loans*
		Unexpired loans												
		Total	by terms of initial maturity				by currency				by the economic sector of the borrower			
			within 1 year	from 1 to 3 years	from 3 to 5 years	more than 5 years	Tenge	USD	Euro	Ruble	Banks	Legal entities (excluding Banks)	Households	
Total	1 286,3	778,2	33,9	77,4	184,5	482,5	242,2	513,0	0,0	23,0	137,3	626,7	14,2	508,1
Austria	0,1	0,1	0,1				0,0	0,0					0,1	
Azerbaijan	0,2	0,1		0,0	0,0	0,1	0,0	0,1					0,1	0,1
Belarus	5,6	5,6	0,0	0,0	0,0	5,6	0,0	5,6			5,6		0,0	
Georgia	31,9	31,9		2,8	19,6	9,4	0,0	31,9			31,9		0,0	
China	0,6	0,0		0,0	0,0		0,0						0,0	0,6
Kyrgyzstan	100,7	98,2		55,0	37,2	6,1	0,0	98,2				98,2	0,0	2,5
Luxemburg	20,6	12,5			12,5		12,5						12,5	8,1
Netherlands	103,3	100,9	6,7	0,7	25,4	68,1		100,9				100,9		2,4
United Arab Emirates	16,2	16,2	16,2				6,2	10,0				16,2		
Russia	885,8	400,6	7,8	18,8	57,6	316,5	223,1	154,5	0,0	23,0	99,8	299,8	1,0	485,2
Singapore	32,1	32,1			32,1			32,1				32,1		
Tadjikistan	2,0	0,0	0,0	0,0			0,0						0,0	2,0
Turkey	58,6	58,2	3,0	0,1	0,1	55,0	0,2	58,0				57,9	0,3	0,4
Uzbekistan	6,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0				0,0	6,7
Other countries	21,8	21,7	0,0	0,0	0,1	21,6	0,1	21,5	0,0			21,5	0,1	0,1

*Source: Credit registry of the National Bank of Kazakhstan

International investment position (IIP) of Kazakhstan by residents' types of economic activities

(millions of US dollars)

Types of economic activities	IIP, net1 as of 01/04/2017 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-50 614	172 720	37 100	66 171	43	39 664	29 742	223 334	148 244	20 750	108	54 231
AGRICULTURE, FORESTRY AND FISHING	-365,4	46,7	0,9	0,0	0,0	45,9		412,2	185,1	0,0	0,0	227,1
MINING AND QUARRYING	-100 714,1	14 791,8	7 072,2	0,9	5,9	7 712,9		115 505,9	106 698,5	2 224,1	0,0	6 583,3
Mining of coal and lignite	-243,7	349,1	316,6	0,0	0,0	32,5		592,8	217,6	0,0	0,0	375,1
Extraction of crude petroleum and natural gas	-96 795,1	7 698,0	834,0	0,0	5,9	6 858,2		104 493,1	98 504,3	2 222,2	0,0	3 766,6
Mining of metal ores	-1 844,9	6 588,1	5 896,4	0,0	0,0	691,7		8 433,1	6 367,0	1,8	0,0	2 064,2
Other mining and quarrying	-532,8	134,4	23,5	0,0	0,0	110,9		667,2	515,0	0,0	0,0	152,2
Mining support service activities	-1 297,7	22,1	1,6	0,9	0,0	19,6		1 319,8	1 094,6	0,0	0,0	225,1
MANUFACTURING	-10 599,0	6 445,9	4 280,2	18,2	2,3	2 145,1		17 044,9	11 146,0	28,0	14,7	5 856,1
Manufacture of food products, beverages and tobacco products	-592,0	434,4	200,2	0,0	2,3	231,9		1 026,3	685,8	1,8	0,0	338,7
Manufacture of textiles, apparel, leather and related products	-45,2	9,5	0,7	0,0	0,0	8,7		54,7	25,5	0,0	0,0	29,2
Manufacture of wood and paper products, and printing	-39,8	17,5	6,5	0,0	0,0	11,0		57,3	32,6	0,0	0,0	24,7
Manufacture of coke and refined petroleum products	-911,3	874,7	82,8	0,0	0,0	791,9		1 786,0	481,9	0,0	0,0	1 304,0
Manufacture of chemicals and chemical products	-476,3	41,9	7,7	0,0	0,0	34,2		518,2	307,4	0,3	0,0	210,5
Manufacture of basic pharmaceutical products and pharmaceutical preparations	-181,6	8,0	0,0	0,0	0,0	8,0		189,6	104,0	1,1	0,0	84,5
Manufacture of rubber and plastics products, and other non-metallic mineral products	-672,7	124,3	39,7	0,0	0,0	84,5		797,0	531,0	0,5	0,0	265,5
Manufacture of basic metals and fabricated metal products, except machinery and equipment	-7 256,8	4 510,1	3 696,1	18,2	0,0	795,7		11 766,8	8 585,6	23,9	14,7	3 142,6
Manufacture of computer, electronic and optical products	-120,4	21,1	2,0	0,0	0,0	19,0		141,4	52,9	0,0	0,0	88,6
Manufacture of electrical equipment	-41,7	16,8	0,0	0,0	0,0	16,8		58,5	15,4	0,0	0,0	43,1
Manufacture of machinery and equipment n.e.c.	-60,3	78,2	1,9	0,0	0,0	76,3		138,5	71,5	0,3	0,0	66,6
Manufacture of transport equipment	-200,5	47,0	0,0	0,0	0,0	47,0		247,4	52,5	0,0	0,0	194,9
Other manufacturing, and repair and installation of machinery and equipment	-0,4	262,6	242,6	0,0	0,0	19,9		263,0	199,8	0,1	0,0	63,1
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	-2 442,7	172,7	5,0	0,0	0,0	167,7		2 615,4	1 039,6	0,5	0,0	1 575,4
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	-265,6	15,7	0,0	0,0	0,0	15,7		281,3	194,3	0,0	0,0	86,9
CONSTRUCTION	-4 722,3	3 077,8	583,4	0,0	0,0	2 494,3		7 800,0	3 259,9	0,0	0,0	4 540,2
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	-2 144,6	7 474,5	5 392,5	0,0	0,0	2 081,9		9 619,1	4 097,9	32,9	0,0	5 488,3
Wholesale of solid, liquid and gaseous fuels and related products	2 898,0	4 549,6	4 343,5	0,0	0,0	206,1		1 651,6	785,1	0,0	0,0	866,5
TRANSPORTATION AND STORAGE	-12 589,7	2 410,7	327,1	0,5	0,0	2 083,1		15 000,4	2 580,9	2 236,2	0,0	10 183,3
Land transport and transport via pipelines	-10 984,1	1 652,0	130,9	0,5	0,0	1 520,6		12 636,1	2 058,6	2 192,5	0,0	8 385,0
Transport via pipeline	-8 538,2	1 577,4	78,1	0,0	0,0	1 499,3		10 115,6	1 958,7	138,8	0,0	8 018,0
Water transport	-50,0	26,9	7,7	0,0	0,0	19,2		77,0	11,1	0,0	0,0	65,8
Air transport	-363,0	265,0	0,0	0,0	0,0	265,0		628,0	65,9	0,0	0,0	562,1
Warehousing and support activities for transportation	-1 199,8	446,2	187,8	0,0	0,0	258,4		1 646,0	437,8	43,6	0,0	1 164,6
Postal and courier activities	7,2	20,5	0,7	0,0	0,0	19,8		13,3	7,4	0,0	0,0	5,9
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	-412,7	45,6	1,6	0,0	0,0	44,0		458,3	361,1	1,1	0,0	96,1
INFORMATION AND COMMUNICATION	-1 861,1	439,0	211,4	0,0	0,0	227,6		2 300,1	1 539,7	210,1	0,0	550,2

Types of economic activities	IIP, net1 as of 01/04/2017 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
Publishing, audiovisual and broadcasting activities	-145,9	6,2	2,4	0,0	0,0	3,8		152,2	17,8	0,0	0,0	134,4
Telecommunications	-1 581,3	426,0	207,6	0,0	0,0	218,3		2 007,2	1 406,7	210,1	0,0	390,4
IT and other information services	-133,9	6,8	1,3	0,0	0,0	5,4		140,7	115,2	0,0	0,0	25,4
FINANCIAL AND INSURANCE ACTIVITIES	37 550,9	54 625,1	3 095,8	4 524,4	44,8	17 218,1	29 742,0	17 074,2	5 827,0	5 691,7	92,7	5 462,9
Financial service activities, except insurance and pension funding	32 624,6	49 452,5	2 773,9	490,1	44,8	16 401,7	29 742,0	16 827,9	5 713,4	5 691,0	92,7	5 330,8
Insurance, reinsurance and pension funding, except compulsory social security	4 640,6	4 810,8	6,4	4 015,6	0,0	788,9		170,2	45,1	0,1	0,0	125,0
Activities auxiliary to financial services and insurance activities	285,7	361,8	315,5	18,7	0,0	27,6		76,1	68,5	0,6	0,0	7,0
REAL ESTATE ACTIVITIES	-1 295,0	533,4	450,9	5,0	0,0	77,5		1 828,4	1 258,8	0,0	0,0	569,7
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	-5 978,4	13 665,5	11 816,0	212,1	0,0	1 637,5		19 644,0	9 694,4	5 452,6	1,0	4 495,9
Legal and accounting activities	31,8	61,7	49,7	0,0	0,0	12,0		29,9	17,9	0,0	0,0	12,0
Activities of head offices; management consultancy activities	1 442,4	12 705,4	11 517,5	12,1	0,0	1 175,8		11 262,9	3 682,3	5 451,5	0,0	2 129,2
Architectural and engineering activities; technical testing and analysis activities	-7 345,8	568,8	192,4	200,0	0,0	176,4		7 914,6	5 717,2	0,4	1,0	2 196,0
geological exploration and prospecting activities	-6 985,1	411,7	74,0	200,0	0,0	137,7		7 396,8	5 577,9	0,4	1,0	1 817,5
Scientific research and development	54,1	148,7	1,0	0,0	0,0	147,7		94,6	60,2	0,8	0,0	33,6
Other professional, scientific and technical activities	-161,0	181,0	55,4	0,0	0,0	125,6		341,9	216,9	0,0	0,0	125,1
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	-155,1	234,0	57,6	0,0	0,0	176,5		389,1	100,5	0,0	0,0	288,6
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	53 855,3	66 062,5	1 944,5	61 332,4	-9,6	2 795,2		12 207,2	0,0	4 872,8	0,0	7 334,5
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	-181,3	18,6	7,4	0,0	0,0	11,1		199,9	61,7	0,1	0,0	138,2
OTHER SERVICE ACTIVITIES	-40,9	320,5	85,4	0,0	0,0	235,0		361,4	194,5	0,0	0,0	166,9
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	1 686,0	2 278,4	1 768,1	15,5	0,0	494,8		592,4	4,6	0,0	0,0	587,8
ACTIVITIES, N.E.C.	61,8	61,8	0,0	61,8	0,0	0,0		0,0	0,0	0,0	0,0	0,0

¹ Net means assets minus liabilities

² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

(millions of US dollars)

Country name	IIP, net ¹ as of 01/04/2017 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment ³	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	-50 614	172 720	37 100	66 171	43	39 664	29 742	223 334	148 244	20 750	108	54 231
AFGHANISTAN	-10,1	40,9	0,0	0,0	0,0	40,9	0,0	51,0	0,0	0,0	0,0	51,0
ALBANIA	-20,2	0,2	0,0	0,0	0,0	0,2	0,0	20,4	0,0	0,0	0,0	20,4
ALGERIA	0,0	0,2	0,0	0,0	0,0	0,2	0,0	0,2	0,0	0,0	0,0	0,2
ANDORRA	0,3	0,3	0,0	0,0	0,0	0,3	0,0	0,0	0,0	0,0	0,0	0,0
ANGOLA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ANGUILLA	-10,2	0,1	0,0	0,0	0,0	0,1	0,0	10,2	0,1	0,0	0,0	10,1
ARGENTINA	0,3	0,5	0,0	0,0	0,0	0,5	0,0	0,2	0,0	0,0	0,0	0,2
ARMENIA	10,0	16,3	0,0	0,4	0,0	15,9	0,0	6,4	0,5	0,0	0,0	5,9
ARUBA	-357,7	8,6	0,0	0,0	0,0	8,6	0,0	366,3	0,0	0,0	0,0	366,3
AUSTRALIA	2 757,8	2 804,5	2,1	2 345,0	0,0	35,6	421,7	46,7	38,0	0,0	0,0	8,6
AUSTRIA	523,3	803,1	2,4	530,8	0,0	226,6	43,3	279,8	114,5	0,9	0,0	164,3
AZERBAIJAN	-50,0	19,9	11,0	0,0	0,0	5,5	3,4	69,9	44,1	0,0	0,0	25,8
BAHAMAS	770,2	801,4	769,2	0,0	0,0	32,2	0,0	31,1	6,2	0,0	0,0	24,9
BAHRAIN	-15,2	2,7	1,9	0,0	0,0	0,7	0,0	17,8	6,2	0,0	0,0	11,7
BANGLADESH	-0,4	0,1	0,0	0,0	0,0	0,1	0,0	0,5	0,0	0,0	0,0	0,5
BARBADOS	-10,2	0,0	0,0	0,0	0,0	0,0	0,0	10,2	10,2	0,0	0,0	0,0
BELARUS	14,4	109,9	23,8	0,3	0,0	85,9	0,0	95,5	23,1	0,0	0,0	72,4
BELGIUM	930,0	1 684,5	2,6	115,7	0,0	1 523,9	42,3	754,5	387,3	0,2	0,0	366,9
BELIZE	-72,3	10,1	1,3	0,0	0,0	8,8	0,0	82,5	22,1	0,0	0,0	60,4
BENIN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BERMUDA	-4 256,8	51,9	0,1	49,8	0,0	0,2	1,8	4 308,7	4 301,3	3,8	0,0	3,6
BHUTAN	-0,1	0,1	0,0	0,0	0,0	0,1	0,0	0,2	0,0	0,0	0,0	0,2
BOLIVIA	-0,3	0,0	0,0	0,0	0,0	0,0	0,0	0,3	0,0	0,0	0,0	0,3
BOSNIA-HERCEGOVINA	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
BRAZIL	1,9	2,5	0,0	1,2	0,0	0,7	0,7	0,7	0,0	0,0	0,0	0,7
BRITISH INDIAN OCEAN TERRITORY	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
BRITISH VIRGIN ISLANDS	-2 314,2	2 346,2	388,5	7,8	0,0	1 943,0	6,9	4 660,4	2 814,3	3,0	0,0	1 843,1
BRUNEI	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
BULGARIA	-22,2	4,1	0,3	0,0	0,0	3,8	0,0	26,3	6,3	0,0	0,0	20,0
CAIMAN ISLANDS	-252,0	490,7	441,7	16,3	0,0	9,4	23,2	742,7	12,6	12,6	0,0	717,5
CAMBODIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CAMEROON	0,5	0,5	0,0	0,0	0,0	0,5	0,0	0,0	0,0	0,0	0,0	0,0
CANADA	3 127,6	4 367,8	112,6	2 835,0	0,0	753,0	667,2	1 240,1	854,2	0,0	0,0	385,9
CAPE VERDE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CHAD	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CHANNEL ISLANDS	4,1	7,1	0,0	0,0	0,0	0,0	7,1	3,0	0,7	0,0	0,0	2,3
CHILE	33,2	33,4	0,0	0,1	0,0	0,3	32,9	0,1	0,0	0,0	0,0	0,1
CHINA	-11 641,2	3 584,1	183,6	77,6	0,0	3 127,3	195,6	15 225,3	4 058,4	1,3	0,0	11 165,6
COLOMBIA	152,0	152,1	0,0	0,2	0,0	0,0	151,9	0,1	0,0	0,0	0,0	0,1
CONGO, THE DEMOCRATIC REPUBLIC OF THE	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
COSTA RICA	-0,1	0,1	0,0	0,0	0,0	0,1	0,0	0,2	0,0	0,0	0,0	0,2
COTE D'IVOIRY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CROATIA	12,3	16,6	0,0	0,0	0,0	1,0	15,6	4,3	0,2	0,0	0,0	4,1
CUBA	0,0	0,1	0,0	0,0	0,0	0,1	0,0	0,1	0,0	0,0	0,0	0,1
CURACAO	38,5	44,7	0,0	14,4	0,0	30,3	0,0	6,1	0,0	0,0	0,0	6,1
CYPRUS	992,2	1 720,7	312,9	0,3	0,0	1 407,6	0,0	728,5	358,8	3,8	0,0	365,9

Country name	IIP, net ¹ as of 01/04/2017 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment ³	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
CZECH REPUBLIC	-116,9	31,1	7,1	10,7	0,0	12,9	0,4	148,0	36,7	0,0	0,0	111,2
DENMARK	182,9	216,5	15,7	162,0	0,0	11,7	27,0	33,6	12,1	0,0	0,0	21,4
DJIBOUTI	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
DOMINICA	5,6	13,3	0,0	0,0	0,0	13,3	0,0	7,7	0,0	0,0	0,0	7,7
DOMINICAN REPUBLIC	-17,6	0,0	0,0	0,0	0,0	0,0	0,0	17,7	0,0	0,0	0,0	17,7
EASTERN SAMOA (USA)	0,0	0,1	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0
ECUADOR	2,0	2,1	0,0	0,0	0,0	2,1	0,0	0,1	0,0	0,0	0,0	0,1
EGYPT	-0,3	2,1	0,0	0,2	0,0	1,9	0,0	2,4	0,1	0,0	0,0	2,3
EL SALVADOR	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
ESTONIA	-41,3	62,8	1,1	0,0	0,0	61,6	0,0	104,1	6,8	0,1	0,0	97,1
ETHIOPIA	0,3	0,3	0,0	0,0	0,0	0,3	0,0	0,0	0,0	0,0	0,0	0,0
FEDERATED STATES OF MICRONESIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
FIJI	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
FINLAND	302,0	357,4	0,1	316,7	0,0	24,2	16,4	55,5	24,3	0,0	0,0	31,1
FRANCE	-9 194,1	4 593,1	45,7	3 876,3	0,0	64,3	606,8	13 787,2	13 185,8	0,0	0,0	601,4
GEORGIA	227,4	271,8	136,5	0,9	0,0	134,4	0,0	44,4	34,2	0,0	0,0	10,2
GERMANY	3 160,7	4 227,8	115,2	2 785,4	0,0	739,2	588,0	1 067,1	548,8	0,2	14,7	503,3
GHANA	0,3	0,3	0,0	0,0	0,0	0,3	0,0	0,0	0,0	0,0	0,0	0,0
GIBRALTAR	-19,4	7,9	0,0	0,0	0,0	7,9	0,0	27,3	4,7	0,0	0,0	22,6
GREECE	-2,9	0,9	0,0	0,2	0,0	0,8	0,0	3,9	0,0	0,0	0,0	3,9
GUAM	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
GUATEMALA	-0,1	0,1	0,0	0,0	0,0	0,1	0,0	0,2	0,0	0,0	0,0	0,2
GUERNSEY	-77,2	7,8	0,1	0,0	0,0	7,3	0,4	85,0	85,0	0,0	0,0	0,0
HAITI	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
HONDURAS	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
HONG KONG	-4 524,1	866,5	23,2	69,4	0,0	450,2	323,6	5 390,6	768,8	0,2	0,0	4 621,6
HUNGARY	-5,5	58,2	0,5	23,4	0,0	17,3	17,0	63,7	42,7	0,0	0,0	21,0
ICELAND	-1,1	0,4	0,0	0,0	0,0	0,4	0,0	1,5	0,9	0,0	0,0	0,6
INDIA	-240,8	78,2	13,0	0,2	0,0	63,2	1,9	319,0	163,3	0,0	0,0	155,7
INDONESIA	149,2	149,8	0,0	0,0	0,0	0,3	149,4	0,6	0,0	0,0	0,0	0,6
IRAN	-19,9	18,2	9,4	0,0	0,0	8,8	0,0	38,1	16,5	0,0	0,0	21,6
IRAQ	-0,2	0,2	0,0	0,0	0,0	0,2	0,0	0,4	0,3	0,0	0,0	0,1
IRELAND	1 616,8	1 669,1	2,9	1 470,6	0,0	9,0	186,6	52,3	20,0	4,7	0,0	27,6
ISLE OF MAN	12,7	73,6	70,9	0,0	0,0	2,7	0,0	60,9	29,6	0,0	0,0	31,3
ISRAEL	-43,1	22,9	2,6	11,1	0,0	9,1	0,2	66,0	8,8	0,0	0,0	57,2
ITALY	1,6	260,3	57,7	130,2	0,0	66,7	5,8	258,7	170,0	0,0	0,0	88,7
JAMAICA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
JAPAN	-789,5	6 001,4	0,0	5 060,2	0,0	144,7	796,5	6 790,9	5 884,9	0,0	0,0	906,0
JERSEY	-24,1	190,8	0,0	172,5	0,0	18,3	0,0	214,9	54,3	0,0	0,0	160,6
JORDAN	-6,6	0,7	0,0	0,1	0,0	0,5	0,0	7,3	6,4	0,0	0,0	0,9
KENYA	-1,3	0,0	0,0	0,0	0,0	0,0	0,0	1,3	0,0	0,0	0,0	1,3
KIRIBATI	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
KUWAIT	-15,9	0,4	0,0	0,0	0,0	0,4	0,0	16,4	10,1	0,0	0,0	6,2
KYRGYZSTAN	517,0	644,8	296,0	0,0	0,0	348,8	0,0	127,9	20,2	0,0	0,0	107,6
LAOS	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
LATVIA	48,4	125,8	73,0	0,0	0,0	52,8	0,0	77,4	10,7	0,0	0,0	66,6
LEBANON	-85,0	2,3	0,0	0,0	0,0	2,3	0,0	87,2	51,4	0,0	0,0	35,8
LESOTHO	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
LIBERIA	56,3	56,3	0,0	56,3	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
LIBYA	-1,0	0,0	0,0	0,0	0,0	0,0	0,0	1,0	0,0	0,0	0,0	1,0

Country name	IIP, net ¹ as of 01/04/2017 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment ³	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
LIECHTENSTEIN	290,3	501,4	500,0	0,0	0,0	1,4	0,0	211,1	177,3	0,0	0,0	33,7
LITHUANIA	11,7	108,3	3,7	0,0	0,0	16,9	87,8	96,7	8,9	0,0	0,0	87,8
LUXEMBOURG	1 202,8	3 339,6	1 956,3	357,0	0,0	1 009,8	16,6	2 136,9	1 856,9	106,5	0,0	173,5
MACAO	0,6	0,6	0,0	0,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
MADAGASCAR	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
MAKEDONIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
MALAYSIA	-650,6	61,1	0,0	2,6	0,0	6,8	51,6	711,7	79,8	42,0	0,0	589,9
MALDIVES	-0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
MALI	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
MALTA	-98,4	1,4	0,5	0,0	0,0	1,0	0,0	99,8	18,2	0,0	0,0	81,7
MARSHALL ISLANDS	-18,7	75,6	74,5	0,0	0,0	1,1	0,0	94,3	1,0	0,0	0,0	93,4
MAURITIUS	-8,8	4,5	4,3	0,0	0,0	0,2	0,0	13,3	13,0	0,0	0,0	0,2
MEXICO	191,6	191,7	0,0	0,3	0,0	3,3	188,0	0,0	0,0	0,0	0,0	0,0
MOLDOVA	-43,3	4,1	0,1	0,0	0,0	4,0	0,0	47,4	10,0	0,0	0,0	37,5
MONACO	-60,8	1,5	0,0	0,0	0,0	1,5	0,0	62,4	0,0	0,0	0,0	62,4
MONGOLIA	10,4	17,2	5,6	0,0	0,0	11,6	0,0	6,8	0,1	0,0	0,0	6,7
MONTENEGRO	0,5	0,6	0,0	0,0	0,0	0,6	0,0	0,1	0,0	0,0	0,0	0,1
MOROCCO	0,5	0,5	0,2	0,2	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0
MOZAMBIQUE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
MYANMAR (BURMA)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
NAMIBIA	7,0	7,0	0,0	0,0	0,0	0,0	7,0	0,0	0,0	0,0	0,0	0,0
NEPAL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
NETHERLANDS	-51 757,2	21 377,9	19 250,7	1 366,9	0,0	511,6	248,7	73 135,1	70 585,6	14,2	0,0	2 535,3
NEW CALEDONIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
NEW ZEALAND	17,7	20,1	0,0	13,0	0,0	3,6	3,5	2,4	0,0	0,0	0,0	2,4
NICARAGUA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
NIGERIA	5,7	5,7	0,2	0,0	0,0	5,5	0,0	0,0	0,0	0,0	0,0	0,0
NORWAY	399,1	406,3	0,0	348,6	0,0	1,6	56,1	7,3	4,7	0,0	0,0	2,5
OMAN	-2,9	14,7	0,0	0,2	0,0	0,3	14,2	17,6	7,1	0,0	1,0	9,5
PAKISTAN	-14,8	2,0	0,0	0,0	0,0	2,0	0,0	16,8	15,5	0,0	0,0	1,4
PALESTINIAN TERRITORY, OCCUPIED	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PANAMA	-31,7	66,8	0,0	2,1	0,0	60,7	4,0	98,6	24,3	0,0	0,0	74,3
PAPUA NEW GUINEA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PARAGUAY	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
PERU	43,5	43,6	0,0	1,5	0,0	0,0	42,0	0,1	0,0	0,0	0,0	0,1
PHILIPPINES	108,0	108,2	0,0	0,0	0,0	8,1	100,0	0,2	0,0	0,0	0,0	0,2
POLAND	79,8	205,9	0,7	39,8	0,0	21,5	143,8	126,1	70,2	0,0	0,0	55,9
PORTUGAL	18,1	22,3	0,0	1,6	0,0	20,7	0,0	4,2	3,7	0,0	0,0	0,5
QATAR	77,2	128,1	0,0	3,2	0,0	1,2	123,6	50,9	48,8	0,0	0,0	2,1
REP. OF SOUTH AFRICA	96,8	126,4	0,1	0,5	0,0	2,5	123,3	29,6	0,0	0,0	0,0	29,6
REPUBLIC OF THE CONGO	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
REUNION	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ROMANIA	-368,2	85,1	82,8	0,0	0,0	2,3	0,0	453,3	450,1	0,0	0,0	3,2
RUSSIA	-3 150,5	8 225,8	1 845,8	463,3	0,0	5 916,7	0,0	11 376,3	4 357,3	86,1	0,0	6 932,9
RWANDA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SAMOA	-1,9	0,0	0,0	0,0	0,0	0,0	0,0	1,9	0,4	0,0	0,0	1,5
SAN MARINO	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SAUDA ARABIA	-84,2	1,2	0,0	0,0	0,0	1,2	0,0	85,4	82,2	0,4	0,0	2,9
SENEGAL	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SERBIA	-8,9	12,4	0,0	0,0	0,0	12,4	0,0	21,3	0,8	0,0	0,0	20,6

Country name	IIP, net ¹ as of 01/04/2017 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives	other investment	reserve assets		direct investment ²	portfolio investment ³	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
SEYCHELLES	2 616,9	2 878,8	139,1	0,0	0,0	2 739,7	0,0	261,9	0,6	0,0	0,0	261,4
SINGAPORE	71,4	1 064,2	312,1	132,5	0,0	618,1	1,5	992,8	550,9	0,4	0,0	441,4
SLOVAKIA	-67,8	6,4	0,0	0,0	0,0	6,4	0,0	74,2	3,6	0,0	0,0	70,6
SLOVENIA	-15,6	2,6	1,1	0,0	0,0	1,6	0,0	18,3	9,8	0,0	0,0	8,5
SOLOMON ISLANDS	-0,5	0,0	0,0	0,0	0,0	0,0	0,0	0,5	0,0	0,0	0,0	0,5
SOUTH KOREA	1 891,2	3 529,8	0,2	2 583,8	0,0	587,3	358,5	1 638,5	1 404,1	1,7	0,0	232,7
SPAIN	44,3	134,6	3,2	73,9	0,0	49,7	7,9	90,4	53,3	0,0	0,0	37,0
SRI LANKA	0,4	0,5	0,0	0,0	0,0	0,5	0,0	0,1	0,0	0,0	0,0	0,1
ST KITT & NEVIS	-131,2	13,4	0,0	0,0	0,0	13,4	0,0	144,6	119,6	0,0	0,0	25,0
ST VINCENT	-18,9	0,4	0,0	0,0	0,0	0,4	0,0	19,3	6,5	0,0	0,0	12,8
SUDAN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SURINAME	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
SWEDEN	111,8	611,1	0,7	520,6	0,0	31,6	58,2	499,3	445,5	0,0	0,0	53,9
SWITZERLAND	-1 039,2	2 982,9	892,3	506,0	0,0	1 265,7	318,9	4 022,1	2 837,7	1,5	0,0	1 182,9
SYRIA	0,1	0,1	0,0	0,0	0,0	0,1	0,0	0,1	0,0	0,0	0,0	0,1
TADJIKISTAN	46,6	92,2	46,1	0,0	0,0	46,1	0,0	45,6	1,8	0,0	0,0	43,8
TAIWAN	-1,3	1,0	0,0	0,0	0,0	1,0	0,0	2,3	0,0	0,0	0,0	2,3
TANZANIA	0,6	0,6	0,0	0,0	0,0	0,6	0,0	0,0	0,0	0,0	0,0	0,0
THAILAND	6,9	9,1	0,2	0,0	0,0	8,8	0,0	2,1	0,0	0,0	0,0	2,1
TRINIDAD & TOBAGO	-0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,0	0,0	0,2
TUNISIA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
TURKEY	92,4	990,2	250,3	50,9	0,0	654,8	34,2	897,8	545,6	0,2	0,0	352,0
TURKMENISTAN	18,9	22,1	0,8	0,0	0,0	21,3	0,0	3,2	0,0	0,0	0,0	3,2
UGANDA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
UKRAINE	178,8	337,6	232,1	0,0	0,0	105,5	0,0	158,8	21,3	0,1	0,0	137,4
UNITED ARAB EMIRATES	-302,0	1 454,3	728,7	0,6	0,0	643,1	81,9	1 756,3	973,7	0,0	0,0	782,6
UNITED KINGDOM	-7 209,2	16 385,1	6 731,9	3 541,4	5,9	5 092,5	1 013,3	23 594,3	3 893,5	15 566,4	0,0	4 134,4
UNITED STATES OF AMERICA	22 912,4	51 508,0	845,0	34 298,7	2,3	5 574,3	10 787,7	28 595,5	25 190,6	2 729,6	0,0	675,3
URUGUAY	-42,6	0,1	0,0	0,0	0,0	0,1	0,0	42,6	28,5	0,0	0,0	14,2
UZBEKISTAN	-11,1	211,3	66,1	0,0	0,0	145,2	0,0	222,5	7,3	0,0	0,0	215,2
VATICAN CITI STATE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
VENEZUELA	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
VIETNAM	-0,1	0,7	0,0	0,0	0,0	0,7	0,0	0,7	0,0	0,0	0,0	0,7
VIRGIN ISLANDS OF THE US	190,0	190,2	0,0	0,0	0,0	190,2	0,0	0,2	0,0	0,0	0,0	0,2
YEMEN	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ZIMBABWE	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
INTERNATIONAL ORGANIZATIONS	-6 394,5	4 272,7	0,0	1 719,7	0,0	1 738,6	814,4	10 667,2	78,2	116,2	0,0	10 472,8
Not determined by country ⁴	8 786,9	11 711,3	0,0	0,0	35,1	954,5	10 721,6	2 924,4	0,0	2 053,7	92,7	778,0

¹ Net means assets minus liabilities

² according to the asset/liability principle

³ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

⁴ Not determined by country:

- in assets and liabilities: financial derivatives;

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks (excl. Russian Federation);

- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

(millions of US dollars)

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/04/2017 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
TOTAL		223 334	100	148 244	20 750	108	54 231
AGRICULTURE, FORESTRY AND FISHING	A	412,2	0,2	185,1	0,0	0,0	227,1
NETHERLANDS		87,7	21,3	87,7	0,0	0,0	0,0
RUSSIA		67,2	16,3	2,6	0,0	0,0	64,6
Other		257,2	62,4	94,7	0,0	0,0	162,4
MINING AND QUARRYING	B	115 505,9	51,7	106 698,5	2 224,1	0,0	6 583,3
NETHERLANDS		53 510,4	46,3	53 333,7	1,8	0,0	174,9
UNITED STATES OF AMERICA		25 864,4	22,4	23 993,7	1 819,9	0,0	50,8
JAPAN		5 883,9	5,1	5 858,9	0,0	0,0	25,0
BERMUDA		4 302,8	3,7	4 301,3	1,5	0,0	0,0
CHINA		2 497,0	2,2	1 395,8	1,1	0,0	1 100,0
RUSSIA		2 494,3	2,2	1 052,4	4,1	0,0	1 437,8
UNITED KINGDOM		2 173,6	1,9	467,5	390,7	0,0	1 315,3
BRITISH VIRGIN ISLANDS		1 595,6	1,4	1 522,5	0,0	0,0	73,1
INTERNATIONAL ORGANIZATIONS		642,5	0,6	0,0	0,0	0,0	642,5
CANADA		600,7	0,5	595,0	0,0	0,0	5,7
Other		15 940,7	13,8	14 177,6	4,9	0,0	1 758,2
MANUFACTURING	C	17 044,9	7,6	11 146,0	28,0	14,7	5 856,1
NETHERLANDS		6 467,0	37,9	6 355,7	0,3	0,0	110,9
RUSSIA		2 593,5	15,2	245,9	1,0	0,0	2 346,6
SWITZERLAND		2 387,0	14,0	1 809,3	0,4	0,0	577,3
CHINA		1 266,9	7,4	101,8	0,1	0,0	1 164,9
HONG KONG		711,5	4,2	689,5	0,0	0,0	22,1
LUXEMBOURG		568,1	3,3	541,0	0,5	0,0	26,5
UNITED KINGDOM		524,4	3,1	359,5	19,7	0,0	145,2
GERMANY		418,8	2,5	272,8	0,1	14,7	131,2
JAPAN		324,2	1,9	12,4	0,0	0,0	311,8
INTERNATIONAL ORGANIZATIONS		232,2	1,4	0,0	0,0	0,0	232,2
Other		1 551,3	9,1	758,2	5,8	0,0	787,4
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2 615,4	1,2	1 039,6	0,5	0,0	1 575,4
NETHERLANDS		831,9	31,8	826,2	0,0	0,0	5,8
INTERNATIONAL ORGANIZATIONS		831,2	31,8	0,0	0,0	0,0	831,2
RUSSIA		620,9	23,7	109,2	0,4	0,0	511,3
CHINA		170,4	6,5	0,0	0,0	0,0	170,4
Other		161,0	6,2	104,2	0,1	0,0	56,8
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	281,3	0,1	194,3	0,0	0,0	86,9
INTERNATIONAL ORGANIZATIONS		34,4	12,2	0,0	0,0	0,0	34,4
NETHERLANDS		22,1	7,9	21,3	0,0	0,0	0,8
SPAIN		7,1	2,5	0,0	0,0	0,0	7,1
Other		217,7	77,4	173,0	0,0	0,0	44,7
CONSTRUCTION	F	7 800,0	3,5	3 259,9	0,0	0,0	4 540,2
NETHERLANDS		1 632,9	20,9	775,2	0,0	0,0	857,7
UNITED KINGDOM		1 528,8	19,6	1 482,1	0,0	0,0	46,7
HONG KONG		1 450,0	18,6	0,4	0,0	0,0	1 449,5
CHINA		1 424,8	18,3	489,2	0,0	0,0	935,6
BRITISH VIRGIN ISLANDS		669,0	8,6	31,7	0,0	0,0	637,3
SOUTH KOREA		272,2	3,5	205,0	0,0	0,0	67,2
RUSSIA		129,0	1,7	74,7	0,0	0,0	54,3
Other		693,4	8,9	201,6	0,0	0,0	491,9
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	9 619,1	4,3	4 097,9	32,9	0,0	5 488,3
RUSSIA		2 514,7	26,1	1 001,4	2,4	0,0	1 510,8
NETHERLANDS		1 247,6	13,0	1 091,1	0,0	0,0	156,5
UNITED KINGDOM		712,6	7,4	332,5	0,0	0,0	380,2
CHINA		628,2	6,5	200,3	0,0	0,0	427,9
SWITZERLAND		362,4	3,8	139,3	0,0	0,0	223,0
BRITISH VIRGIN ISLANDS		332,1	3,5	52,9	0,2	0,0	279,0
Other		3 821,6	39,7	1 280,5	30,2	0,0	2 510,8
TRANSPORTATION AND STORAGE	H	15 000,4	6,7	2 580,9	2 236,2	0,0	10 183,3
CHINA		5 921,8	39,5	1 126,0	0,0	0,0	4 795,8
HONG KONG		3 070,9	20,5	2,6	0,0	0,0	3 068,3
RUSSIA		1 055,5	7,0	713,2	0,7	0,0	341,6
UNITED STATES OF AMERICA		536,0	3,6	98,4	132,7	0,0	304,8
NETHERLANDS		368,2	2,5	333,8	0,0	0,0	34,4

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/04/2017 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
Other		4 048,0	27,0	306,9	2 102,7	0,0	1 638,4
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	458,3	0,2	361,1	1,1	0,0	96,1
CHINA		146,0	31,9	142,7	0,0	0,0	3,3
NETHERLANDS		120,8	26,4	111,7	0,0	0,0	9,1
TURKEY		38,2	8,3	33,5	0,0	0,0	4,7
Other		153,2	33,4	73,3	1,1	0,0	78,9
INFORMATION AND COMMUNICATION	J	2 300,1	1,0	1 539,7	210,1	0,0	550,2
NETHERLANDS		705,2	30,7	570,0	12,1	0,0	123,1
SWITZERLAND		356,8	15,5	351,1	0,0	0,0	5,7
INTERNATIONAL ORGANIZATIONS		166,5	7,2	0,0	0,0	0,0	166,5
Other		1 071,7	46,6	618,6	198,0	0,0	255,0
FINANCIAL AND INSURANCE ACTIVITIES	K	17 074,2	7,6	5 827,0	5 691,7	92,7	5 462,9
UNITED KINGDOM		4 917,5	28,8	61,0	4 748,5	0,0	108,0
CHINA		2 537,3	14,9	132,2	0,0	0,0	2 405,0
LUXEMBOURG		1 424,4	8,3	1 225,0	88,2	0,0	111,2
RUSSIA		1 278,5	7,5	778,3	77,0	0,0	423,3
INTERNATIONAL ORGANIZATIONS		1 214,8	7,1	12,9	86,0	0,0	1 115,9
NETHERLANDS		1 149,8	6,7	1 073,8	0,0	0,0	76,0
UNITED STATES OF AMERICA		1 131,1	6,6	420,2	637,8	0,0	73,1
UNITED ARAB EMIRATES		688,5	4,0	635,5	0,0	0,0	53,0
SWITZERLAND		465,6	2,7	390,1	1,0	0,0	74,6
SINGAPORE		299,7	1,8	260,8	0,0	0,0	39,0
SOUTH KOREA		115,3	0,7	111,8	0,2	0,0	3,3
Other3		1 851,6	10,8	725,2	53,1	92,7	980,5
REAL ESTATE ACTIVITIES	L	1 828,4	0,8	1 258,8	0,0	0,0	569,7
NETHERLANDS		734,3	40,2	714,5	0,0	0,0	19,8
BRITISH VIRGIN ISLANDS		272,2	14,9	63,8	0,0	0,0	208,5
SINGAPORE		183,9	10,1	126,0	0,0	0,0	57,9
SOUTH KOREA		123,0	6,7	119,2	0,0	0,0	3,8
Other		515,0	28,2	235,3	0,0	0,0	279,8
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	19 644,0	8,8	9 694,4	5 452,6	1,0	4 495,9
UNITED KINGDOM		8 450,6	43,0	1 064,5	5 436,2	0,0	1 949,9
NETHERLANDS		6 058,7	30,8	5 120,7	0,0	0,0	938,0
BRITISH VIRGIN ISLANDS		1 323,7	6,7	1 021,1	0,7	0,0	301,8
SOUTH KOREA		676,5	3,4	650,2	0,0	0,0	26,3
CHINA		572,4	2,9	468,4	0,0	0,0	104,0
UNITED STATES OF AMERICA		453,0	2,3	440,1	0,0	0,0	12,9
RUSSIA		224,9	1,1	168,8	0,2	0,0	55,8
SINGAPORE		134,9	0,7	59,8	0,0	0,0	75,0
UNITED ARAB EMIRATES		125,7	0,6	36,7	0,0	0,0	89,0
CYPRUS		113,8	0,6	28,4	0,0	0,0	85,4
Other		1 510,0	7,7	635,6	15,5	1,0	857,9
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	389,1	0,2	100,5	0,0	0,0	288,6
RUSSIA		126,0	32,4	6,4	0,0	0,0	119,6
SINGAPORE		57,0	14,6	28,4	0,0	0,0	28,6
NETHERLANDS		39,1	10,0	38,6	0,0	0,0	0,5
Other		167,1	42,9	27,2	0,0	0,0	139,9
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	12 207,2	5,5	0,0	4 872,8	0,0	7 334,5
INTERNATIONAL ORGANIZATIONS		6 565,8	53,8	0,0	0,0	0,0	6 565,8
UNITED KINGDOM		4 873,5	39,9	0,0	4 872,8	0,0	0,7
JAPAN		532,7	4,4	0,0	0,0	0,0	532,7
Other4		235,3	1,9	0,0	0,0	0,0	235,3
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	199,9	0,1	61,7	0,1	0,0	138,2
BRITISH VIRGIN ISLANDS		45,9	23,0	3,7	0,0	0,0	42,2
UNITED ARAB EMIRATES		28,7	14,3	13,5	0,0	0,0	15,2
RUSSIA		22,4	11,2	11,7	0,0	0,0	10,8
SLOVAKIA		20,4	10,2	0,1	0,0	0,0	20,3
Other		82,5	41,3	32,7	0,1	0,0	49,7
OTHER SERVICE ACTIVITIES	S	361,4	0,2	194,5	0,0	0,0	166,9
NETHERLANDS		132,3	36,6	119,2	0,0	0,0	13,2
SEYCHELLES		67,6	18,7	0,0	0,0	0,0	67,6
CANADA		55,1	15,3	0,2	0,0	0,0	55,0
Other		106,4	29,4	75,1	0,0	0,0	31,2
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	592,4	0,3	4,6	0,0	0,0	587,8

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01/04/2017 (3+4+5+6)	% , by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
A		1	2	3	4	5	6
BELGIUM		295,0	49,8	0,0	0,0	0,0	295,0
BRITISH VIRGIN ISLANDS		94,2	15,9	4,3	0,0	0,0	89,9
Other		203,2	34,3	0,3	0,0	0,0	202,9
ACTIVITIES, N.E.C.	Z	0,0	0,0	0,0	0,0	0,0	0,0

¹ according to the asset/liability principle

² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks (excl. Russian Federation)

⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

Direct investments according to the directional principle: position as of "date"

(millions of US dollars)

	Row's code	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.04.2017
Net direct investment¹	1=2-13	-64 762,7	-66 436,2	-84 652,6	-97 015,7	-101 849,2	-107 023,9	-96 003,0	-109 041,8	-111 144,4
Direct investment abroad	2=3+8	7 083,4	16 211,6	22 743,2	22 928,1	23 368,9	25 550,4	24 184,4	20 731,0	23 141,0
Equity and investment fund shares	3=4-5+6-7	10 637,5	18 088,6	24 098,0	25 086,5	25 709,1	24 688,7	23 948,1	26 315,4	28 715,6
Direct investor in direct investment enterprises	4	10 637,5	18 088,6	24 098,0	25 086,5	25 709,1	24 658,6	23 918,0	26 285,3	28 685,6
Direct investment enterprises in direct investor (reverse investment)	5	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , assets	6	0,0	0,0	0,0	0,0	0,0	30,1	30,1	30,1	30,1
Between fellow enterprises ² , liabilities	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	8=9-10+11 -12	-3 554,2	-1 876,9	-1 354,9	-2 158,4	-2 340,3	861,7	236,3	-5 584,4	-5 574,6
Direct investor in direct investment enterprises	9	3 089,5	676,0	995,0	1 071,3	573,9	2 364,3	755,0	764,6	867,8
Direct investment enterprises in direct investor (reverse investment)	10	6 643,6	2 553,0	2 597,8	3 429,2	3 392,2	1 536,4	932,7	7 036,1	7 106,6
Between fellow enterprises ² , assets	11	0,0	0,0	528,4	639,2	758,0	443,3	577,2	944,9	867,2
Between fellow enterprises ² , liabilities	12	0,0	0,0	280,5	439,7	280,0	409,6	163,3	257,8	203,1
Direct investment in reporting economy	13=14+19	71 846,1	82 647,8	107 395,8	119 943,9	125 218,1	132 574,3	120 187,4	129 772,8	134 285,4
Equity and investment fund shares	14=15-16+17-18	29 084,9	33 100,6	49 253,2	57 163,6	55 859,5	57 277,2	43 589,7	52 541,1	55 614,5
Direct investor in direct investment enterprises	15	29 139,4	33 455,4	49 881,7	57 637,4	56 510,9	57 214,1	43 526,4	52 526,7	55 599,2
Direct investment enterprises in direct investor (reverse investment)	16	54,5	354,8	628,5	473,8	651,4	0,0	0,0	0,0	0,0
Between fellow enterprises ³ , liabilities	17	0,0	0,0	0,0	0,0	0,0	63,0	63,2	14,4	15,3
Between fellow enterprises ³ , assets	18	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	19=20-21 +22-23	42 761,2	49 547,2	58 142,5	62 780,2	69 358,6	75 297,2	76 597,8	77 231,7	78 670,9
Direct investor in direct investment enterprises	20	42 988,4	49 721,8	59 589,4	63 632,6	69 896,5	72 667,2	76 158,2	77 892,4	78 865,1
Direct investment enterprises in direct investor (reverse investment)	21	227,2	174,6	748,7	550,0	881,0	2 137,5	4 081,4	6 575,0	6 489,6
Between fellow enterprises ³ , liabilities	22	0,0	0,0	108,5	106,8	610,8	4 968,7	4 723,0	6 066,3	6 455,2
Between fellow enterprises ³ , assets	23	0,0	0,0	806,7	409,1	267,7	201,1	202,0	152,1	159,8

¹ net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan² if the ultimate controlling parent is a resident³ if the ultimate controlling parent is a nonresident

Direct investments according to the directional principle: flows for the period

(millions of US dollars)

	Row's code	2010	2011	2012	2013	2014	2015	I-16	II-16	III-16	IV-16	2016	I-17
Net direct investment¹	1=2-20	-3 665,2	-8 582,6	-11 856	-8 034,4	-4 591,1	-3 123,2	-2 828,7	-2 956,1	-6 340,5	-2 311,0	-14 436,3	-2 620,5
Direct investment abroad (net outflow)	2=3+12	7 885,5	5 390,4	1 481,1	2 286,6	3 814,8	888,9	68,2	-1 955,1	-3 854,5	374,4	-5 367,0	652,5
Equity and investment fund shares	3=4+11	6 233,3	4 284,8	2 278,8	1 956,3	497,5	1 724,7	-111,6	376,0	200,0	658,5	1 123,0	798,7
Equity and investment fund shares without reinvested earnings	4=5-8+9-10	6 223,8	4 299,5	2 375,2	1 957,1	380,8	1 819,4	-110,5	376,2	200,7	750,4	1 216,7	789,1
Direct investor in direct investment enterprises	5=6-7	6 223,8	4 299,5	2 375,2	1 957,1	380,8	1 819,4	-110,5	376,2	200,7	750,4	1 216,7	789,1
received transactions	6	6 392,0	4 593,7	2 842,9	8 388,1	1 490,4	6 468,3	588,3	2 134,4	297,8	1 089,0	4 109,5	831,8
drawdowns transactions	7	168,2	294,2	467,7	6 431,0	1 109,6	4 648,9	698,9	1 758,2	97,1	338,6	2 892,8	42,6
Direct investment enterprises in direct investor (reverse investment)	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , assets	9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ² , liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	11	9,5	-14,7	-96,4	-0,8	116,7	-94,6	-1,0	-0,2	-0,7	-91,8	-93,7	9,6
Debt instruments	12=13-16+17-18	1 652,2	1 105,6	-797,6	330,3	3 317,3	-835,8	179,7	-2 331,1	-4 054,5	-284,1	-6 490,0	-146,2
Direct investor in direct investment enterprises	13=14-15	-2 439,3	342,1	85,3	-387,4	1 647,6	-1 434,9	10,0	16,6	10,1	-196,2	-159,5	0,9
received transactions	14	4 088,4	3 455,4	275,0	303,4	1 747,8	540,8	105,2	63,0	58,0	134,7	360,8	50,2
drawdowns transactions	15	6 527,7	3 113,3	189,7	690,8	100,2	1 975,7	95,2	46,4	47,8	330,9	520,3	49,3
Direct investment enterprises in direct investor (reverse investment)	16	-4 091,4	54,3	834,4	-439,6	-1 824,6	-502,2	-227,1	2 218,8	4 067,8	26,2	6 085,7	61,9
Between fellow enterprises ² , assets	17	0,0	-114,5	110,7	118,8	-416,1	-3,0	-42,7	-44,0	-21,4	-34,8	-143,0	-83,6
Between fellow enterprises ² , liabilities	18	0,0	-932,3	159,2	-159,2	-261,2	-99,9	14,7	84,9	-24,6	26,9	101,8	1,6
<i>Memorandum: Gross direct investment from Kazakhstan to abroad</i>	19=6+11 +14	10 489,9	8 034,4	3 021,5	8 690,8	3 354,9	6 914,4	692,4	2 197,2	355,1	1 131,8	4 376,5	891,6
Direct investment in reporting economy (net inflow)	20=21+30	11 550,7	13 973,1	13 337,0	10 321,0	8 405,9	4 012,1	2 896,9	1 000,9	2 486,0	2 685,4	9 069,3	3 273,0
Equity and investment fund shares	21=22+29	4 124,4	5 687,6	7 047,6	4 664,7	4 684,6	1 869,6	1 900,9	2 608,0	2 130,3	1 915,0	8 554,2	1 998,8
Equity and investment fund shares without reinvested earnings	22=23-26+27-28	692,9	2 318,9	4 336,4	1 904,9	-300,1	2 142,0	1 089,6	906,8	1 466,8	183,5	3 646,6	447,8
Direct investor in direct investment enterprises	23=24-25	730,8	2 537,9	4 405,4	2 058,3	-325,5	2 141,7	1 089,6	906,8	1 466,8	183,5	3 646,6	447,8
received transactions	24	3 917,2	4 982,2	9 737,6	5 414,4	4 948,5	3 790,8	1 183,4	988,3	1 556,4	1 385,5	5 113,5	609,0
drawdowns transactions	25	3 186,3	2 444,3	5 332,2	3 356,1	5 274,0	1 649,0	93,9	81,5	89,5	1 202,0	1 466,9	161,2
Direct investment enterprises in direct investor (reverse investment)	26	38,0	219,0	69,0	153,3	-25,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ³ , liabilities	27	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises ³ , assets	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	29	3 431,6	3 368,7	2 711,1	2 759,7	4 984,8	-272,4	811,4	1 701,2	663,4	1 731,6	4 907,6	1 550,9
Debt instruments	30=31-34+35-36	7 426,3	8 285,5	6 289,4	5 656,3	3 721,3	2 142,5	996,0	-1 607,0	355,8	770,4	515,1	1 274,3
Direct investor in direct investment enterprises	31=32-33	7 385,2	8 762,4	5 539,8	5 508,6	4 199,4	4 130,1	1 110,3	3,5	968,6	-83,7	1 998,6	901,8
received transactions	32	14 896,9	18 116,4	16 436,1	15 924,2	13 792,3	11 233,2	2 529,5	2 375,7	2 797,6	2 912,7	10 615,4	3 221,5
drawdowns transactions	33	7 511,7	9 354,1	10 896,3	10 415,6	9 592,9	7 103,1	1 419,2	2 372,2	1 829,0	2 996,4	8 616,7	2 319,7
Direct investment enterprises in direct investor (reverse investment)	34	-41,1	184,5	-353,9	126,4	1 096,9	3 128,9	331,9	1 888,6	599,6	-446,1	2 374,1	-351,2
Between fellow enterprises ³ , liabilities	35	0,0	-30,6	-1,8	283,5	451,7	1 053,1	162,9	285,8	-3,4	461,1	906,4	-36,0
Between fellow enterprises ³ , assets	36	0,0	261,7	-397,6	9,4	-167,1	-88,3	-54,7	7,7	9,8	53,1	16,0	-57,2
<i>Memorandum: Gross foreign direct investment</i>	37=24+29+32	22 245,6	26 467,3	28 884,9	24 098,3	23 725,5	14 751,6	4 524,3	5 065,1	5 017,4	6 029,7	20 636,5	5 381,4

¹ net means direct investments' outflow abroad minus direct investments' inflow to Kazakhstan² if the ultimate controlling parent is a resident³ if the ultimate controlling parent is a nonresident

Direct investments according to the directional principle: income for the period

(millions of US dollars)

	Row's code	2010	2011	2012	2013	2014	2015	I-16	II-16	III-16	IV-16	2016	I-17
Direct investment income, net¹	1=2-16	-17 694	-25 057	-24 558	-22 163,3	-19 454,4	-8 188,2	-2 239,8	-2 904,8	-1 989,2	-3 218,7	-10 352,4	-4 061,0
Direct investment abroad income	2=3+10	-378,1	-56,9	-22,3	92,1	109,1	284,0	6,6	21,3	-23,2	-3,0	1,7	-43,9
Income on equity and investment fund shares	3=4+9	291,5	116,6	141,7	307,6	237,7	319,9	5,1	24,3	19,0	53,2	101,6	13,2
Dividends	4=5-6+7-8	281,9	131,3	238,1	308,4	121,0	414,5	6,1	24,5	19,7	145,0	195,4	3,6
Direct investor in direct investment enterprises receivable	5	281,9	131,3	238,1	308,4	121,0	414,5	6,1	24,5	19,7	145,0	195,4	3,6
Direct investor in direct investment enterprises payable	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises receivable ²	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises payable ²	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (local direct investors' share in retained profit (loss) in foreign direct investment enterprises)	9	9,5	-14,7	-96,4	-0,8	116,7	-94,6	-1,0	-0,2	-0,7	-91,8	-93,7	9,6
Debt instruments income	10=11-12+13-14	-669,5	-173,5	-164,0	-215,6	-128,6	-35,9	1,5	-3,1	-42,2	-56,2	-99,9	-57,1
Direct investor in direct investment enterprises receivable	11	6,9	22,5	38,1	22,3	9,0	11,0	2,3	2,2	3,8	3,2	11,5	3,8
Direct investor in direct investment enterprises payable	12	676,4	130,9	180,8	215,4	115,8	40,8	8,3	12,5	55,9	70,0	146,8	71,4
Between fellow enterprises receivable ²	13	0,0	0,0	0,0	0,0	1,3	2,3	9,5	9,5	12,3	12,3	43,6	12,1
Between fellow enterprises payable ²	14	0,0	65,2	21,3	22,4	23,1	8,3	2,0	2,3	2,4	1,7	8,3	1,7
<i>Inquiry: direct investor in direct investment enterprises income receivable</i>	15=5+9+11	298,4	139,2	179,8	329,9	246,7	330,8	7,4	26,5	22,8	56,4	113,2	17,1
Income on direct investment in Kazakhstan	16=17+24	17 315,5	25 000,5	24 535,7	22 255,4	19 563,6	8 472,2	2 246,4	2 926,1	1 966,0	3 215,6	10 354,1	4 017,0
Income on equity and investment fund shares	17=18+23	15 844,1	23 393,0	22 649,2	20 403,4	17 486,1	6 170,7	1 541,0	2 420,1	1 341,5	2 533,1	7 835,6	3 294,1
Dividends	18=19-20+21-22	12 412,5	20 024,4	19 938,0	17 643,6	12 501,3	6 443,1	729,6	718,9	678,0	801,5	2 928,0	1 743,1
Direct investor in direct investment enterprises payable	19	12 412,5	20 024,4	19 938,0	17 643,6	12 501,3	6 441,5	729,6	714,3	678,0	801,5	2 923,4	1 721,7
Direct investor in direct investment enterprises receivable	20	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises payable ³	21	0,0	0,0	0,0	0,0	0,0	1,6	0,0	4,6	0,0	0,0	4,6	21,4
Between fellow enterprises receivable ³	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings (foreign direct investors' share in retained profit (loss) in local direct investment enterprises)	23	3 431,6	3 368,7	2 711,1	2 759,7	4 984,8	-272,4	811,4	1 701,2	663,4	1 731,6	4 907,6	1 550,9
Debt instruments income	24=25-26+27-28	1 471,5	1 607,5	1 886,6	1 852,0	2 077,4	2 301,5	705,4	506,0	624,5	682,6	2 518,5	723,0
Direct investor in direct investment enterprises payable	25	1 476,6	1 615,9	1 898,8	1 848,0	1 976,3	2 220,1	698,3	534,9	633,8	691,6	2 558,7	731,3
Direct investor in direct investment enterprises receivable	26	5,1	3,9	4,7	17,7	60,2	248,8	69,9	119,1	116,4	110,4	415,8	109,3
Between fellow enterprises payable ³	27	0,0	8,2	2,9	21,7	162,6	331,8	77,3	90,3	107,5	101,7	376,9	101,1
Between fellow enterprises receivable ³	28	0,0	12,8	10,4	0,0	1,2	1,6	0,3	0,2	0,4	0,4	1,3	0,2
<i>Inquiry: income receivable by direct investor in direct investment enterprises to foreign direct investor</i>	29=19+23+25	17 320,7	25 008,9	24 548,0	22 251,4	19 462,4	8 389,2	2 239,3	2 950,4	1 975,3	3 224,7	10 389,7	4 004,0

¹ net means direct investments' income abroad minus direct investments' income to Kazakhstan² if the ultimate controlling parent is a resident³ if the ultimate controlling parent is a nonresident

Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by residents' types of economic activities

over a period, (millions of US dollars)

Types of economic activities	2010	2011	2012	2013	2014	2015	I-16	II-16	III-16	IV-16	2016	I-17
AGRICULTURE, FORESTRY AND FISHING	6,0	7,8	18,3	5,3	-1,7	71,8	-0,6	-2,7	42,6	10,7	50,0	5,0
MINING AND QUARRYING	5 982,2	5 446,3	7 314,5	7 458,2	8 355,6	3 498,4	1 216,8	1 447,5	1 197,3	3 216,8	7 078,4	3 076,1
Mining of coal and lignite	-1,9	7,1	658,7	118,4	35,7	76,2	59,4	21,0	-5,9	37,2	111,8	27,0
Extraction of crude petroleum and natural gas	4 739,8	3 534,3	5 440,0	5 715,4	7 288,6	2 785,5	959,6	1 231,0	587,6	2 941,6	5 719,7	2 834,2
Mining of metal ores	875,7	1 442,7	633,6	1 044,4	580,4	384,3	138,6	127,0	470,6	77,7	813,9	181,8
Other mining and quarrying	27,0	36,0	39,0	18,7	80,2	57,2	46,2	55,6	124,8	27,6	254,1	26,5
Mining support service activities	341,7	426,2	543,2	561,3	370,7	195,1	13,0	13,0	20,1	132,7	178,8	6,6
MANUFACTURING	2 243,8	5 658,2	3 461,0	2 543,6	3 665,9	2 556,9	608,7	963,8	1 062,3	1 156,8	3 791,6	1 212,5
Manufacture of food products, beverages and tobacco products	130,7	200,1	280,7	338,9	169,4	218,1	-72,1	31,2	42,9	30,1	32,1	-42,0
Manufacture of textiles, apparel, leather and related products	37,6	-0,5	24,5	7,5	6,1	-2,5	-0,6	5,1	12,5	-0,2	16,8	2,0
Manufacture of wood and paper products, and printing	5,4	9,7	6,9	28,7	10,6	6,3	2,9	6,2	0,9	1,0	11,0	23,6
Manufacture of coke and refined petroleum products	-37,1	4,4	2,9	-126,3	65,5	118,4	6,9	5,9	1,3	-9,9	4,1	1,9
Manufacture of chemicals and chemical products	31,9	38,0	26,7	54,0	35,9	5,2	6,4	55,2	92,3	19,0	173,0	18,7
Manufacture of basic pharmaceutical products and pharmaceutical preparations	0,0	3,1	25,1	8,1	41,3	5,5	12,0	7,3	-0,5	26,5	45,4	10,1
Manufacture of rubber and plastics products, and other non-metallic mineral products	29,0	62,2	138,4	64,2	171,5	153,1	14,3	17,5	54,5	27,2	113,6	102,8
Manufacture of basic metals and fabricated metal products, except machinery and equipment	1 900,1	5 089,8	2 600,7	1 970,7	2 953,4	1 754,8	620,2	801,7	828,2	1 010,6	3 260,7	1 075,8
Manufacture of computer, electronic and optical products	96,0	144,8	266,3	135,0	171,7	86,0	14,9	-2,5	26,1	31,6	70,0	20,2
Manufacture of electrical equipment	0,0	0,0	5,5	3,3	16,1	-0,1	-3,6	0,1	0,3	0,2	-3,0	-8,8
Manufacture of machinery and equipment n.e.c.	32,9	16,1	38,8	13,9	-3,3	-4,4	0,4	26,9	3,0	-1,5	28,7	4,0
Manufacture of transport equipment	5,6	80,9	34,4	-1,6	8,6	64,1	12,3	-2,6	1,0	1,5	12,2	-2,5
Other manufacturing, and repair and installation of machinery and equipment	11,7	9,6	10,2	47,2	19,1	152,4	-5,4	11,9	-0,1	20,6	27,0	6,8
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	101,7	123,5	261,7	343,9	254,5	12,3	35,8	47,1	0,0	-10,9	72,0	20,7
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0,4	9,5	0,1	-5,9	5,8	-9,5	-3,6	0,9	-1,2	3,1	-0,8	3,4
CONSTRUCTION	928,3	1 135,0	1 320,7	1 033,3	720,3	457,0	94,4	346,2	102,2	300,3	843,2	-197,4
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1 521,8	1 627,3	2 625,3	3 153,4	2 801,8	1 509,2	248,0	586,3	631,0	819,4	2 284,7	634,6
Wholesale of solid, liquid and gaseous fuels and related products	394,6	389,7	101,1	157,7	323,8	120,2	80,4	49,3	44,9	81,6	256,2	50,0
TRANSPORTATION AND STORAGE	111,2	331,8	416,6	429,7	731,8	479,0	199,9	79,6	138,5	71,2	489,2	160,6
Land transport and transport via pipelines	32,9	129,2	168,0	185,0	505,3	321,2	203,3	72,7	87,9	70,0	434,0	179,3
Transport via pipeline	26,3	104,2	206,8	193,3	492,3	261,3	200,0	67,8	94,5	73,1	435,3	176,2
Water transport	42,0	4,4	3,5	6,6	0,8	-3,6	2,8	-0,5	0,5	-10,3	-7,4	-2,0
Air transport	3,7	62,8	43,4	21,6	-10,5	0,8	-4,4	1,8	12,9	-8,8	1,5	-4,6
Warehousing and support activities for transportation	31,7	134,9	200,0	214,5	235,4	160,0	-1,0	5,8	36,9	20,5	62,2	-12,5
Postal and courier activities	0,9	0,4	1,6	2,0	0,7	0,6	-0,8	-0,2	0,2	-0,3	-1,1	0,3
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	58,4	45,9	77,1	-69,1	117,8	-50,7	-3,0	5,2	-1,7	12,2	12,7	3,5
INFORMATION AND COMMUNICATION	357,2	228,1	2 004,8	690,4	416,2	40,5	430,3	-55,7	3,8	13,2	391,6	20,1
Publishing, audiovisual and broadcasting activities	0,9	1,6	0,0	1,4	14,7	0,0	0,0	11,3	7,0	0,3	18,5	-1,3
Telecommunications	344,6	186,0	1 972,8	491,4	370,1	26,1	416,4	-77,1	-13,2	4,4	330,5	15,9
IT and other information services	11,7	40,5	32,0	197,6	31,4	14,4	14,0	10,1	10,0	8,6	42,7	5,5
FINANCIAL AND INSURANCE ACTIVITIES	608,4	647,5	2 428,5	848,6	520,9	470,0	66,4	137,6	85,5	95,0	384,5	147,1
Financial service activities, except insurance and pension funding	594,9	629,9	2 425,7	814,2	502,2	455,7	61,6	137,5	81,2	90,5	370,8	140,4
Insurance, reinsurance and pension funding, except compulsory social security	3,6	12,0	1,7	12,5	2,4	-6,9	1,2	-0,9	4,2	3,6	8,1	3,9
Activities auxiliary to financial services and insurance activities	9,9	5,5	1,2	21,8	16,3	21,2	3,6	1,0	0,1	0,9	5,6	2,8
REAL ESTATE ACTIVITIES	137,4	178,6	103,3	157,9	115,1	41,0	-14,8	3,9	36,3	81,1	106,5	90,5
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	9 820,1	10 795,9	8 688,8	7 361,0	5 888,2	5 499,8	1 612,5	1 439,2	1 679,3	142,6	4 873,6	156,7
Legal and accounting activities	32,0	19,4	14,4	13,7	24,9	15,7	1,4	3,8	0,3	-3,0	2,6	-1,3
Activities of head offices; management consultancy activities	215,3	287,5	175,1	50,0	77,0	15,9	14,2	15,6	-8,6	-1,1	20,1	11,9
Architectural and engineering activities; technical testing and analysis activities	9 545,5	10 315,3	8 381,3	7 174,0	5 759,6	5 481,8	1 571,7	1 402,4	1 680,0	136,0	4 790,1	137,3
geological exploration and prospecting activities	8 378,4	8 970,5	6 763,6	5 465,3	5 739,7	5 465,4	1 565,2	1 401,5	1 692,9	121,2	4 780,8	140,8
Scientific research and development	-3,1	51,0	14,4	33,2	40,4	3,7	0,2	0,4	-0,7	-4,0	-4,1	0,4
Other professional, scientific and technical activities	30,4	122,8	103,5	90,1	-13,7	-17,3	24,9	17,1	8,3	14,6	65,0	8,4
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	87,1	116,0	29,8	-13,4	56,8	69,7	24,6	38,9	41,2	105,7	210,4	40,3
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY												

Types of economic activities	2010	2011	2012	2013	2014	2015	I-16	II-16	III-16	IV-16	2016	I-17
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	15,1	16,9	18,0	16,4	6,1	16,6	-0,8	17,6	2,0	4,5	23,3	-3,9
OTHER SERVICE ACTIVITIES	266,6	99,1	116,5	145,2	70,5	89,7	9,6	9,6	-1,7	8,1	25,6	11,4
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE												
ACTIVITIES, N.E.C.												
TOTAL	22 246	26 467	28 885	24 098	23 726	14 752	4 524	5 065	5 017	6 030	20 637	5 381

Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

Gross inflow of direct investment in Kazakhstan from foreign direct investors: breakdown by countries

over a period, (millions of US dollars)

Country name	2010	2011	2012	2013	2014	2015	I-16	II-16	III-16	IV-16	2016	I-17
AFGHANISTAN							0,2	0,2				
ALGERIA	0,0	0,0	0,0	0,1		0,0	0,0	0,0	0,0	0,0		
ANGUILLA			0,1	0,0								
ARMENIA			-0,2	0,0	0,4	0,6	0,2	0,1	0,1	0,0	0,0	
ARUBA						0,1	0,2	0,5	-0,3			
AUSTRALIA	0,1	0,9	0,8	4,0	2,8	-21,7	5,4	-1,8	0,7	2,5	4,0	1,4
AUSTRIA	-156,3	47,2	71,7	11,8	9,8	-22,3	65,2	25,7	0,0	21,9	17,6	2,6
AZERBAIJAN	7,3	46,8	31,1	54,9	39,6	24,8	11,0	10,4	-0,6	2,8	-1,6	1,6
BAHAMAS	-8,1	27,4	32,0	-5,0	-31,4	-62,1	-11,4	-0,6	-41,7	9,7	21,2	4,3
BAHRAIN	8,1	-0,6	-1,4	-0,4			0,2				0,2	0,3
BARBADOS	16,3	131,7	-5,4	1,9	18,7	-4,4						
BELARUS	41,7	85,8	122,5	165,0	202,0	79,5	63,5	10,3	17,3	17,6	18,3	18,9
BELGIUM	422,1	405,6	856,6	958,2	859,8	693,0	710,6	44,1	242,1	169,3	255,0	262,1
BELIZE	25,0	0,0	3,2	0,8	0,0	-3,9	-1,9	-3,4		0,0	1,6	1,8
BERMUDA	90,1	110,5	110,3	74,8	61,2	-18,1	47,2	8,0	20,7	18,9	-0,4	7,5
BRITISH VIRGIN ISLANDS	683,6	744,9	492,4	1 120,9	129,3	17,6	200,0	4,5	14,1	57,7	123,8	61,5
BULGARIA	2,0	4,1	8,2	5,8	2,4	2,8	5,7	0,6	0,8	2,4	1,9	0,4
CAIMAN ISLANDS	3,1	12,5	7,5	40,1	21,5	5,0	4,9	3,9	0,4	0,2	0,3	1,4
CANADA	455,1	575,9	678,0	-189,9	135,0	-31,0	127,2	5,1	63,1	35,5	23,5	49,0
CHANNEL ISLANDS		0,9	0,3	0,0	0,1							
CHINA	1 717,6	1 693,1	2 414,6	2 246,0	1 861,2	441,9	960,9	205,5	164,7	257,5	333,3	344,7
COSTA RICA							0,2	0,6		0,4	0,2	
CROATIA		0,9	2,0	2,2	1,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CURACAO*				0,0	0,3	-11,2						
CYPRUS	310,8	138,5	337,8	367,3	221,6	46,6	67,9	36,0	19,7	5,5	6,7	-2,7
CZECH REPUBLIC	15,7	38,8	64,8	16,5	1,7	-12,3	6,3	1,4	-2,5	3,2	4,2	4,8
DENMARK	3,6	5,0	6,6	9,0	9,1	3,5	3,3	0,4	0,9	1,1	1,0	0,2
EGYPT	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
ESTONIA	0,8	0,6	29,4	1,2	4,7	5,4	2,9	1,0	1,3	0,3	0,3	2,3
FINLAND	4,1	53,2	93,1	89,9	25,9	5,4	11,8	3,5	1,6	2,5	4,2	23,5
FRANCE	1 561,4	1 571,3	1 168,7	954,0	837,5	963,6	1 137,3	269,1	266,0	297,7	304,6	234,3
GEORGIA	0,0	0,0		35,9	-0,2	-28,3	25,9	-1,4	8,5	5,2	13,7	5,7
GERMANY	201,9	404,4	681,6	425,1	479,9	319,1	249,8	32,9	90,2	92,5	34,2	142,7
GIBRALTAR	31,9	3,6	4,2	1,5	6,3	-5,7	1,2	0,0	1,0	0,2	0,1	0,0
GUERNSEY	153,6	149,2	123,9	110,9	37,6	-3,5	1,5	-6,3	9,1	2,8	-4,1	4,7
HONG KONG	9,4	19,6	13,8	33,2	24,2	-161,1	22,7	-4,0	8,8	4,7	13,2	5,7
HUNGARY	0,5	0,4	-0,4	28,2	18,9	23,6	25,6	-1,1	5,8	10,8	10,1	8,8
ICELAND			0,0				0,5		0,7	-0,3	0,2	0,1
INDIA	25,5	129,8	15,4	2,4	6,4	10,0	30,1	7,1	9,3	11,6	2,1	1,9
INDONESIA	0,1	0,4		0,0								
IRAN	18,0	2,5	10,5	17,1	-0,3	-1,5	1,3	1,0	-0,5	0,1	0,7	0,6
IRAQ				0,4	-1,0	-1,0	-0,1	0,0	-0,2	0,2	-0,1	0,0
IRELAND	0,5	0,0	0,1	106,4	-2,2	9,1	-2,1	0,5	-4,4	-2,2	1,5	0,4
ISLE OF MAN		0,0										0,1
ISRAEL	122,6	9,7	31,9	-0,2	-0,4	1,0	0,3	0,4	-0,3	-0,1	0,4	-0,1
ITALY	648,0	484,7	866,0	564,0	470,3	34,8	65,4	7,0	25,2	15,6	17,7	12,3
JAPAN	619,3	629,4	473,4	355,8	300,2	391,8	470,7	117,3	96,6	121,9	134,8	102,1
JERSEY	0,2	7,4	4,6	-1,6	-1,7	1,7	18,8	5,0	3,6	6,4	3,8	2,2
JORDAN	3,5	0,5	-0,6	1,8	1,3	1,8	0,6	-0,1	0,3	0,3	0,0	0,2
KUWAIT	0,6	0,9	2,0	6,3	31,2	2,1	-8,1	-3,8	1,1	0,2	-5,6	1,2
KYRGYZSTAN	-20,3	4,7	-4,1	-59,5	-26,2	-17,6	-3,1	-0,2	-3,7	0,5	0,3	-1,3
LATVIA	1,7	1,4	1,7	2,9	1,4	3,3	2,5	0,6	0,3	0,6	1,1	1,2
LEBANON					-0,1	-0,5	0,6	0,1	0,1	0,1	0,3	0,1
LIBERIA	644,2	671,5	482,3	302,2								

Country name	2010	2011	2012	2013	2014	2015	I-16	II-16	III-16	IV-16	2016	I-17
LIECHTENSTEIN	4,1	9,4	5,0	16,1	97,2	-5,0	19,8	-1,9	1,2	18,1	2,4	-0,3
LITHUANIA	0,5	0,5	-0,5	1,0	-0,3	-0,6	4,2	0,5	0,4	2,1	1,2	1,5
LUXEMBOURG	4,5	11,2	7,8	17,4	8,2	166,4	89,6	32,1	32,8	15,0	9,8	53,4
MALAYSIA	0,5	1,2	0,4	1,7	-0,2	-2,4	13,0	11,3	0,8	0,5	0,5	0,8
MALTA	1,7	0,0	0,2	0,6	1,1		0,2				0,2	0,0
MARSHALL ISLANDS	17,3		2,2	2,1	13,0	-1,4	-0,1	0,0	0,0	0,0	0,0	0,0
MAURITIUS	4,9	9,6	6,1	1,1	-0,6	0,0	0,9	0,2	0,2	0,3	0,2	0,4
MEXICO	0,4	0,2	0,1	0,0								
MOLDOVA	-2,4	0,0	1,3	-1,2	9,2	1,9	0,9	0,3	0,8	-0,1	0,0	0,0
MONGOLIA	4,1	1,1	1,7	1,0	0,1							
NETHERLANDS	7 310,3	8 876,0	8 692,2	6 520,9	6 795,8	5 736,0	7 655,5	1 688,7	1 865,1	2 149,1	1 952,6	1 539,2
NETHERLANDS ANTILLES	0,9	0,9	0,1	0,0								
NIGERIA		0,2										
NORWAY	450,3	622,6	108,5	19,2	-0,5	3,6	1,4	-0,1	0,1	0,3	1,0	-1,7
OMAN	15,8	20,7	43,6	67,3	39,6	0,2	0,0		0,0			
PAKISTAN	0,3	14,0	1,2	2,6	0,9	0,9	0,1	0,2	0,0	0,0	-0,1	-0,1
PANAMA	88,7	7,5	11,8	9,6	17,0	-17,4	10,7	0,0	3,5	2,1	5,1	5,4
POLAND	9,3	15,9	16,7	19,1	42,8	-7,1	25,9	8,2	7,9	5,5	4,3	7,4
PORTUGAL	15,8	19,2	41,2	65,0	39,9	1,2	0,9	0,2	0,2	0,2	0,3	0,6
QATAR	0,0					30,0	19,4		9,9	9,8	-0,2	-0,6
REP. OF SOUTH AFRICA					0,0		1,1					1,1
ROMANIA	214,1	98,5	112,0	76,4	-33,5	-66,8	-15,1	-4,4	-2,3	-2,0	-6,5	-3,7
RUSSIA	951,6	1 000,1	1 069,5	1 299,2	1 580,1	527,7	867,4	228,9	204,3	189,0	245,1	297,4
SAMOA						-0,2	-0,1	0,0	0,0	0,0	0,0	-0,1
SAUDA ARABIA	0,0	0,0	36,2	9,8	37,6	8,3	-1,7	-4,6	0,0	2,8	0,1	-0,1
SERBIA			5,2	-3,4	-9,3	0,2	1,6	0,0	1,0	0,7	-0,1	0,1
SEYCHELLES	-3,9	7,1	-1,3	1,4	11,2	-0,4	5,9	-0,3	1,6	0,1	4,5	1,5
SINGAPORE	90,3	75,2	39,5	74,1	102,1	8,4	180,6	2,7	-6,1	47,5	136,4	2,1
SLOVAKIA	0,4	0,5	-0,4	-0,6	0,3	1,5	1,8	0,3	0,5	0,4	0,5	0,6
SLOVENIA			2,1	0,5	0,6	4,2	16,0	4,6	3,7	3,4	4,2	6,3
SOUTH KOREA	300,6	345,4	483,9	236,3	577,5	394,9	358,0	104,4	56,9	99,5	97,3	169,9
SPAIN	29,7	36,7	25,0	19,0	5,7	5,9	10,7	1,9	2,0	4,3	2,5	1,8
ST KITT & NEVIS	3,1	5,6	37,1	32,5	1,3	221,6	1,6	2,5	0,1	-0,6	-0,4	-0,2
ST VINCENT			-1,2	1,9	-1,3	3,7	0,1	0,1	0,0	0,0	0,0	0,3
SWEDEN	89,6	47,9	-46,2	-60,0	46,7	71,8	10,3	1,5	1,4	5,9	1,5	-1,7
SWITZERLAND	547,3	3 199,9	3 312,4	1 877,4	2 366,4	1 865,3	2 589,4	531,1	524,5	696,5	837,3	599,7
TADJIKISTAN	0,0	0,1	0,3	0,0	0,2	-0,2	-0,3	-0,1	0,0	0,0	-0,1	0,1
TURKEY	95,3	127,1	178,8	271,3	199,0	79,8	238,3	60,1	58,3	74,5	45,4	62,1
TURKMENISTAN		0,0	0,2									
UKRAINE	7,6	3,3	10,0	3,9	4,9	9,1	24,2	0,9	21,6	0,6	1,0	-2,1
UNITED ARAB EMIRATES	99,7	66,1	285,9	532,3	198,7	-117,2	74,8	3,6	18,3	9,0	44,0	17,5
UNITED KINGDOM	1 098,0	1 097,3	1 395,7	937,6	747,2	372,2	684,8	191,7	189,3	202,7	101,1	114,8
UNITED STATES OF AMERICA	1 810,9	1 113,4	1 975,7	2 438,7	4 123,6	2 772,2	3 423,8	875,5	1 046,6	309,1	1 192,6	1 194,2
UZBEKISTAN	3,1	1,6	1,5	4,5	1,3	-0,8	5,0	-2,3	1,3	3,4	2,7	4,4
VIRGIN ISLANDS OF THE US	1,3											
INTERNATIONAL ORGANIZATIONS	10,1	0,1	53,1	22,8	7,6	2,6	-7,6	7,1	-0,5	-13,6	-0,6	1,9
Not determined by country	1 304,3	1 416,1	1 738,8	1 717,8	932,7							
TOTAL	22 246	26 467	28 885	24 098	23 726	14 752	20 637	4 524	5 065	5 017	6 030	5 381

Gross inflow of direct investment in Kazakhstan from foreign direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in Kazakhstani enterprises by non-residents, purchase of real estate in Kazakhstan by non-residents
- reinvested earnings: share of foreign direct investors in undistributed income (loss) in Kazakhstani enterprises
- increase of debt instruments: flow of funds from foreign direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization

* On October 10th, 2010 The Netherlands Antilles stopped to exist as country within the Kingdom of the Netherlands. Curacao and Saint Martin became separate autonomies.

Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by residents' types of economic activities

over a period, (millions of US dollars)

Types of economic activities	2010	2011	2012	2013	2014	2015	I-16	II-16	III-16	IV-16	2016	I-17
AGRICULTURE, FORESTRY AND FISHING				0,3	0,3				0,1		0,1	
MINING AND QUARRYING	92,4	253,3	335,7	84,8	3,7	203,1	0,9	0,7	0,9	0,1	2,7	0,6
Mining of coal and lignite	50,0											
Extraction of crude petroleum and natural gas	10,4	250,4	333,6	2,5	0,0	0,2	0,0			0,0	0,1	
Mining of metal ores	31,6	2,6	2,0	82,2	3,6	202,9	0,8	0,7	0,8		2,4	0,4
Other mining and quarrying		0,1	0,1	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,1	
Mining support service activities	0,3	0,1		0,1	0,0	0,0	0,0	0,0	0,1	0,1	0,2	0,2
MANUFACTURING	2 384,3	1 001,4	392,1	44,3	99,4	215,1	9,6	18,7	28,6	31,5	88,5	24,1
Manufacture of food products, beverages and tobacco products	7,8	101,4	12,1	8,5	12,6	12,0	2,8	3,3	3,2	2,8	12,2	2,6
Manufacture of textiles, apparel, leather and related products		0,2	0,0									
Manufacture of wood and paper products, and printing	0,1		0,0	2,2								
Manufacture of coke and refined petroleum products								0,0	0,0	0,0	0,1	0,0
Manufacture of chemicals and chemical products	13,6	18,0	21,4	22,2	20,5	17,2	2,3	4,9	4,9	5,2	17,2	4,6
Manufacture of basic pharmaceutical products and pharmaceutical preparations	0,1	0,4	0,8	0,9	0,8	0,5	0,1	0,1	0,1	0,1	0,3	0,1
Manufacture of rubber and plastics products, and other non-metallic mineral products	4,2	35,8			0,1	0,3	0,1	0,1	0,0	0,1	0,3	0,0
Manufacture of basic metals and fabricated metal products, except machinery and equipment	2 358,1	845,5	357,7	10,5	11,1	10,6	1,6	7,8	18,2	21,8	49,4	16,6
Manufacture of computer, electronic and optical products	0,0											
Manufacture of electrical equipment					0,0							
Manufacture of machinery and equipment n.e.c.												
Manufacture of transport equipment					1,0	1,0	0,2	0,3	0,2	0,3	0,9	0,1
Other manufacturing, and repair and installation of machinery and equipment	0,4	0,1			53,4	173,6	2,5	2,3	2,1	1,3	8,1	0,0
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY							0,1	0,2	0,1	0,1	0,6	0,1
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES												
CONSTRUCTION	19,3	49,0	98,2	203,1	39,3	42,1	28,5	4,8	34,6	250,0	317,8	13,0
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	3 793,1	3 501,0	435,6	128,1	133,2	128,1	28,6	11,3	17,2	72,1	129,1	17,2
Wholesale of solid, liquid and gaseous fuels and related products	3 752,3	3 356,3	1,6	3,0	2,6	3,5	0,2	0,3	0,4	0,4	1,3	0,4
TRANSPORTATION AND STORAGE	5,4	114,3	15,2	86,3	68,6	90,0	14,6	20,6	21,9	26,8	83,9	16,1
Land transport and transport via pipelines	0,7	10,3	0,5	69,9	23,5	21,6	2,5	3,6	2,7	6,4	15,2	2,7
Transport via pipeline		10,0		18,3	16,4	11,9	0,8	0,8	0,9	0,8	3,2	0,5
Water transport	1,9	102,8	7,0	11,9	8,6	0,0		0,0	0,0	0,1	0,1	3,6
Air transport						66,8	11,9	16,5	18,9	18,9	66,2	9,5
Warehousing and support activities for transportation	2,9	1,2	7,7	4,5	36,3	1,3	0,2	0,5	0,1	1,4	2,2	0,2
Postal and courier activities			0,0	0,0	0,2	0,3	0,1		0,2		0,2	0,0
ACCOMMODATION AND FOOD SERVICE ACTIVITIES				7,8	0,4	0,0						
INFORMATION AND COMMUNICATION	0,4	0,5	1,2	2,6	2,6	3,9	181,7	0,4	0,3	0,2	182,5	0,3
Publishing, audiovisual and broadcasting activities	0,1	0,1	0,1	0,0	0,0	2,0		0,0		0,0	0,0	0,0
Telecommunications			0,7	1,5	2,0	1,5	181,7	0,2	0,1	0,1	182,1	0,2
IT and other information services	0,4	0,4	0,4	1,1	0,6	0,5	0,1	0,1	0,1	0,1	0,4	0,1
FINANCIAL AND INSURANCE ACTIVITIES	126,4	179,7	100,3	1 773,1	202,8	521,3	37,2	48,3	50,3	181,1	316,9	697,9
Financial service activities, except insurance and pension funding	54,5	128,9	100,2	91,5	178,8	307,9	36,7	47,2	48,2	180,1	312,1	689,2
Insurance, reinsurance and pension funding, except compulsory social security			0,0	0,1	2,2	0,1	0,0	0,6	0,3	0,3	1,2	3,4
Activities auxiliary to financial services and insurance activities	71,9	50,8	0,1	1 681,6	21,8	213,3	0,5	0,6	1,7	0,7	3,6	5,3
REAL ESTATE ACTIVITIES	14,8	7,1	65,5	14,5	21,3	20,3	7,6	24,9	22,6	3,9	58,9	5,4

Types of economic activities	2010	2011	2012	2013	2014	2015	I-16	II-16	III-16	IV-16	2016	I-17
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	3 994,0	2 881,1	1 270,9	6 250,1	1 988,0	5 278,4	317,8	1 665,0	98,8	359,0	2 440,5	41,3
Legal and accounting activities	0,2	48,1	2,3	-0,6	0,1	2,5	1,5	2,1	-0,6	0,0	3,0	-0,2
Activities of head offices; management consultancy activities	3 965,1	2 802,5	1 254,3	6 239,3	1 860,9	5 257,1	312,2	1 659,5	94,3	356,4	2 422,4	41,2
Architectural and engineering activities; technical testing and analysis activities	25,1	25,1	3,6	7,0	87,3	14,0	2,4	1,4	1,7	0,7	6,3	0,1
geological exploration and prospecting activities	2,1	1,6	0,8	0,4	11,0	5,8	0,0	1,0	1,5	0,4	2,9	0,1
Scientific research and development	2,9	0,0	0,1	0,1	0,4	0,8	0,2	0,3	0,3	0,4	1,2	0,2
Other professional, scientific and technical activities	0,7	5,4	10,7	4,2	38,5	4,0	1,4	1,8	3,0	1,5	7,7	0,1
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	0,5	5,2	8,5	13,1	3,9	0,5	0,1	0,2	0,2	0,4	0,8	0,2
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY												
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	2,9	1,5	2,9	1,1	4,4	1,2	0,2	0,3	0,7	1,3	2,5	0,1
OTHER SERVICE ACTIVITIES		0,0	0,1	0,1	1,5	154,9	45,2	26,9	30,4	40,1	142,5	0,7
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE ACTIVITIES, N.E.C.	56,4	40,3	295,1	81,3	785,6	255,6	20,4	374,8	48,6	165,4	609,2	74,6
TOTAL	10 490	8 034	3 021	8 691	3 355	6 914	692	2 197	355	1 132	4 377	892

Gross outflow of direct investment abroad from Kazakhstani direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in foreign enterprises by residents, purchase of real estate abroad by residents;
- reinvested earnings: share of Kazakhstani direct investors in undistributed income (loss) in foreign enterprises;
- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization.

Gross outflow of direct investment abroad from Kazakhstani direct investors: breakdown by countries

over a period, (millions of US dollars)

Country name	2010	2011	2012	2013	2014	2015	I-16	II-16	III-16	IV-16	2016	I-17
AUSTRIA	0,2	0,1	0,1		0,1	0,7	1,0			0,7	0,3	0,2
AFGHANISTAN	0,3											
ANDORRA							3,4		3,4			
ARMENIA	1,6	3,1	4,3	4,8	5,2	7,2	5,4	1,3	1,7	2,4		
AUSTRALIA			0,0									0,0
AZERBAIJAN	1,0	0,2	2,4	6,5	3,8	3,2	5,5	1,0	1,8	1,4	1,4	1,1
BAHAMAS												634,3
BELARUS	0,0	0,0		0,9	0,9	0,4	9,1	8,9	0,1	0,1	0,0	0,0
BELIZE												1,4
BRITISH VIRGIN ISLANDS	18,5	103,8	77,3	26,4	115,7	22,7	1,7				1,7	
BULGARIA	4,3	0,9	2,2	0,5	1,0	0,1						
CAIMAN ISLANDS	3,4	6,6	11,6	22,4	20,1	185,8	71,6	4,3	13,5	33,8	20,0	46,5
CANADA	27,3	25,4	64,0	114,5	0,1	0,0	0,0	0,0				0,0
CHINA	15,1	28,2	28,9	47,3	76,4	60,5	57,2	15,1	12,4	13,6	16,1	6,9
CROATIA		0,3										
CYPRUS	18,3	26,8	1,0	41,5	0,3	153,3	51,1			25,0	26,1	
CZECH REPUBLIC	0,5	0,3	0,9	0,4	0,4	0,9	0,6	0,2	0,0	0,0	0,3	0,1
DENMARK		0,9	5,3	0,2								
DOMINICIAN REPUBLIC		0,1										
ESTONIA			0,8	0,5			1,0		0,5	0,6		
FINLAND					0,3							
FRANCE	1,6	4,5		2,4	2,1	1,6	2,5	1,3	1,2	0,0		
GEORGIA	4,9	15,3	3,7	2,4	17,5	0,6	0,9	0,2	0,2	0,3	0,2	0,2
GERMANY	0,5	1,5	2,7	4,6	37,6	74,3	11,2	3,5	1,4	4,8	1,4	1,5
GREECE		0,3										
HONG KONG	10,2	12,7	7,5	8,7	3,4	4,6	0,6	0,2	-0,1	-0,2	0,7	0,1
HUNGARY					0,3		0,3				0,3	
INDIA	0,4	4,8		26,8	8,9	15,2	2,5	2,2	0,1	0,0	0,1	
IRAN					-0,2							
IRAQ		0,2										
IRELAND			60,8	1 650,0	21,8	54,0						
ISLE OF MAN				2,0	46,8	30,0	55,0				55,0	
ISRAEL				2,0		0,5						
ITALY	0,1						38,5	13,0	2,4	15,1	8,0	4,5
JERSEY						31,0						
JORDAN				4,0								
KYRGYZSTAN	17,9	46,5	26,7	21,7	15,7	10,6	30,3	12,9	9,1	3,1	5,1	4,0
LATVIA		61,1	2,1	12,8	4,1	30,3	1,1			1,1		
LITHUANIA	0,2	0,3	0,0	1,7	1,5	0,0						
LUXEMBOURG	0,0		0,1	20,2								
MALAYSIA	0,1		0,0									
MALTA	1,7	1,6										
MARSHALL ISLANDS		103,5		93,2	1,2	1,9	2,0		1,0		1,0	3,5
MAURITIUS	0,1	0,9	0,7	0,1	0,1	0,1	1,3		0,8		0,5	0,0
MOLDOVA	0,0				0,1							
MONACO					2,1							
MONGOLIA			0,1	0,3	1,3	3,3	4,3	3,2	0,4	0,4	0,3	6,3
MONTENEGRO			0,3		0,5		0,4	0,1	0,1		0,1	0,3
NETHERLANDS	7 783,9	6 410,4	1 521,7	6 207,6	433,4	5 313,1	2 840,0	496,2	1 661,6	103,7	578,4	43,3
NORWAY	0,2											
PANAMA					0,3							
POLAND		0,4	0,0	0,2								
QATAR												0,0
REP. OF SOUTH AFRICA						0,5	-0,2	-0,2	-0,1	0,0	0,1	-0,3

Country name	2010	2011	2012	2013	2014	2015	I-16	II-16	III-16	IV-16	2016	I-17
ROMANIA				0,1								
RUSSIA	164,6	182,8	49,6	188,7	118,2	392,0	667,0	103,0	84,2	85,4	394,5	89,5
SERBIA				0,1								
SEYCHELLES							0,7			0,3	0,3	
SINGAPORE	4,4		191,5	1,9	632,4	105,9	14,2	-0,2	0,1	-0,1	14,4	5,4
SLOVENIA		0,2										
SOUTH KOREA				0,1	0,2							
SPAIN		1,2	2,5	0,9	2,7	0,9	4,3	0,4	1,0	2,3	0,7	1,7
SWITZERLAND	14,1	13,1	51,7	67,0	0,1	6,2	10,7	3,5	0,0	7,2	0,0	-0,4
TADJIKISTAN	7,6	13,9	3,3	2,5	13,2	3,2	7,1	1,4	1,0	0,7	4,0	0,4
THAILAND			0,5	0,6	0,9	1,6	0,7				0,7	0,3
TURKEY	66,9	60,1	149,8	7,9	6,3	10,5	61,0	2,3	30,0	26,0	2,7	3,0
TURKMENISTAN	0,1	1,1	1,3	8,0	10,5	9,3	7,9	4,5	1,5	1,1	0,7	0,7
UKRAINE	8,7	13,7	-0,8	13,4	9,8	0,9	1,7	0,2	0,5	0,4	0,6	0,3
UNITED ARAB EMIRATES	7,9	6,9	347,4	15,3	162,0	-52,0	313,2	2,7	352,1	1,0	-42,6	6,1
UNITED KINGDOM	2 297,1	791,2	380,6	44,0	1 514,6	218,3	66,5	7,1	11,1	17,3	31,1	27,8
UNITED STATES OF AMERICA	2,6	1,6	2,6	5,6	57,5	208,9	17,8	2,9	2,9	6,1	5,8	1,4
URUGUAY							0,3				0,3	
UZBEKISTAN	0,1	69,4	1,1	0,3	1,2	2,6	5,4	1,1	1,4	1,5	1,5	1,4
Not determined by country	3,3	18,5	15,2	7,8	2,8							
TOTAL	10 490	8 034	3 021	8 691	3 355	6 914	692	2 197	355	1 132	4 377	892

Gross outflow of direct investment abroad from Kazakhstani direct investors includes:

- increase of equity: purchase of at least 10% of the voting shares or shares in foreign enterprises by residents, purchase of real estate abroad by residents;
- reinvested earnings: share of Kazakhstani direct investors in undistributed income (loss) in foreign enterprises;
- increase of debt instruments: flow of funds from Kazakhstani direct investors (both in cash and another form - as goods, services, intangible assets, purchase of securities and so on) without amortization.

External Debt of the Republic of Kazakhstan as of April 1, 2017

External debt is the outstanding amount of the actual and unconditional liabilities of the country's residents to nonresidents at a particular point in time, which requires payment(s) of principal and / or interest.

For analysis purposes external debt indicator is presented with a sector breakdown. Governmental sector includes Government of the Republic of Kazakhstan (general government) and the National Bank of Kazakhstan (Central Bank).

Regarding the structure of external debt statistics intercompany lending is identified separately from other debt. It includes liabilities of enterprises to foreign direct investors, subsidiaries and fellow enterprises. In the context of external debt management, intercompany lending is viewed as the least risky since the creditor (primarily direct investor) shares (directly or indirectly) the risk of insolvency of the borrower through participation in the management of its activities.

1. External debt position of the Republic of Kazakhstan

On 1st of April 2017 the external debt of the Republic of Kazakhstan amounted to 165.5 billion US dollars (hereinafter – billion dollars), rising during the 1st quarter of 2017 by 1.1% or 1.7 billion dollars (Table 1, Attachment 1).

In the 1st quarter of 2017 external debt as a result of transactional changes increased by 1/7 billion dollars, due to exchange rate and price changes by 622.4 million dollars and because of other changes – by 672.4 million dollars (Table 2).

Table 1

External Debt as on 1.04.2017: structure and changes of external debt by sectors of economy

millions of US dollars

	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.04.2017		For the 1 st quarter of 2017
					Amount	Percentage of ED	
External Debt (ED)	150 032,9	157 561,5	153 381,2	163 757,7	165 501,0	100,0%	+1 743,3 (+1,1%)
General Government	5 217,6	7 332,5	11 309,3	12 125,2	12 205,8	7,4%	+80,6 (+0,7%)
Central Bank	546,7	953,7	898,8	756,3	1 120,4	0,7%	+364,1 (+48,1%)
Banks	11 160,4	10 119,5	7 972,8	7 155,5	6 662,3	4,0%	-493,2 (-6,9%)
Other Sectors	58 928,7	59 574,0	51 223,1	52 468,0	52 882,5	32,0%	+414,5 (+0,8%)
Direct investment: intercompany lending	74 179,5	79 581,8	81 977,1	91 252,7	92 630,0	56,0%	+1 377,3 (+1,5%)
<i>Including liabilities of branches of foreign companies with center of economic interest on the territory of Kazakhstan</i>	56 611,1	59 175,0	62 301,7	65 483,20	66 202,00	40,0%	+718,8 (+1,1%)
<i>External Debt excluding intercompany lending</i>	75 853,4	77 979,7	71 404,1	72 505,0	72 871,0	44,0%	+366,0 (+0,5%)

* Data discrepancies in the table are possible due to rounding

Table 2

External Debt: reconciliation of positions and flows for the 1st quarter of 2017

millions of US dollars

	Position at the 01.01.2017	Changes in Position in the 1 st quarter of 2017 due to:			Position at the 01.04.2017
		transactions	revaluation	other changes in volume	
External Debt	163 757,7	+448,5	+622,4	+672,4	165 501,0
Governmental sector, including	12 881,5	+307,5	+137,8	-0,5	13 326,2
- General Government	12 125,2	-39,8	+121,0	-0,5	12 205,8
- Central Bank	756,3	+347,3	+16,8	0,0	1 120,4
Banks	7 155,5	-565,7	+68,4	+4,1	6 662,3
Other Sectors	52 468,0	-222,6	+208,8	+428,3	52 882,5
Direct investment: Intercompany lending	91 252,7	+929,3	+207,4	+240,5	92 630,0

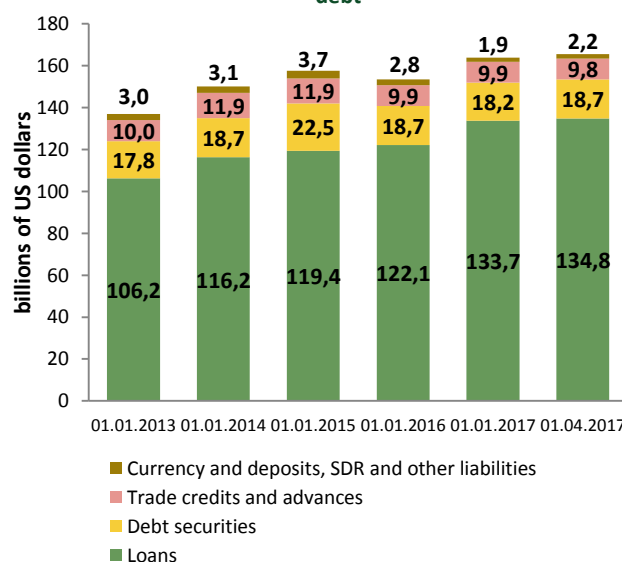
* Data discrepancies in the table are possible due to rounding

At the same time, the increase due to the growth of the market value of debt securities of Kazakhstani issuers was \$ 285.2 million, while the positive exchange rate difference on loans and borrowings owned to non-residents amounted to \$ 326.1 million.

Other changes that occurred in the first quarter of 2017 were the result of increase in the coverage of respondents and as well as account for unrecorded operations of previous periods.

Regarding the maturity structure of external liabilities 95.6% is a long-term debt (with a maturity over 1 year). Predominantly long-term composition of the debt minimizes the liquidity risk from one side, but on the other side enhances the impact of volatile market conditions on debt service and repayment.

Instrumental structure of external debt of Kazakhstan mainly consists of loans and advances (81.4%) and debt securities (11.3%) (Figure 1).

Figure 1. Instrumental breakdown of external debt**2. The main changes in the structure of external debt****2.1. Public Sector External Debt covers:**

- external liabilities of the General Government, Monetary Authorities,
- external debt of the public sector corporations, where government and monetary authorities directly or indirectly exercise control through by the mean of ownership of more than half of the voting shares (more than half of the shareholder voting power) or by any other mean (corporations controlled by the government);

- external debt guaranteed by the governmental sector.

On first of April 2017 this indicator totaled to 36.5 billion dollars or 25.9% of GDP, rising by 714.0 million dollars during the 1st quarter of 2016 (Table 3, Appendix 10).

The main components of growth of public sector external debt in the 1st quarter of 2017 were:

- increase in demand on short-term notes of National Bank from nonresidents (net acquisition (+)375.5 million dollars);

- positive price revaluation of sovereign Eurobonds on international capital markets (+94 million dollars);

- accrual of coupon interest on Eurobonds of public sector entities;

- loans' attraction from foreign subsidiaries by public sector corporations ((+)163.8 million);

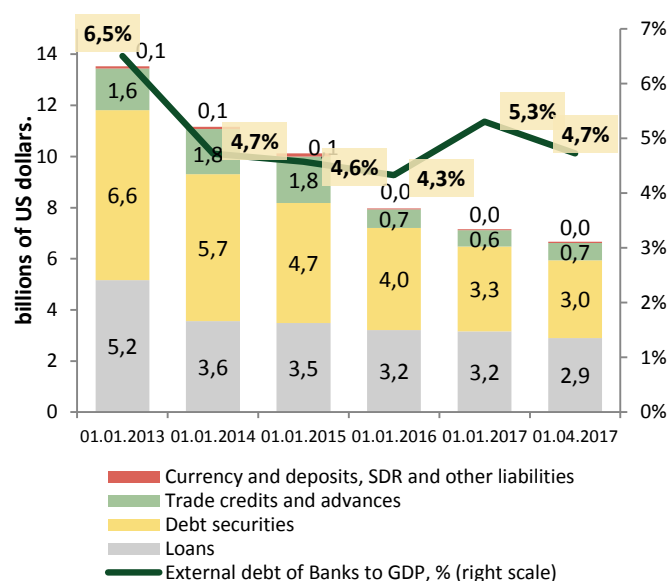
- positive exchange changes

- accrued, but not yet paid interest on loans and borrowings from non-affiliated non-residents.

This increase was partially offset by the planned loan redemption of Development Bank of Kazakhstan JSC from China Development Bank Corporation, aimed at financing joint Kazakh-Chinese and other projects.

The external debt guaranteed by the state for the 1st quarter of 2017 remained practically unchanged due to the absence of reimbursement and insignificant repayment of current loans.

Figure 2. Dynamics of external debt of "Banks"



2.2. External debt of sector "Banks" (including public sector corporations) for the 1st quarter of 2017 shrank by 493.2 million dollars and equaled to 6.7 billion dollars or 4.7% of GDP (Figure 2).

The decrease of external liabilities of banking sector in the 1st quarter of 2017 was mainly due to:

- reduction in the liabilities of "Debt securities" (-272.1 million dollars), mainly redemption of Senior unsecured Eurobonds with nominal value of 400 million dollars by JCS "Kazkommerzbank" (Initial placement amount – 750 mln euro);

- decrease in liabilities of "Loans" ((-)269.9 mln. dollars), mainly due to repayment of existing debt.

Table 3

Public Sector External Debt as on the first of April, 2017

millions of US dollars

	01.01.2014	01.01.2015	01.01.2016	01.01.2017	01.04.2017	For the 1 st quarter of 2016
Public Sector External Debt	33 151,2	36 241,8	32 637,4	35 774,7	36 488,8	+714,0
<i>as % of external debt</i>	<i>22,1%</i>	<i>23,0%</i>	<i>21,3%</i>	<i>21,8%</i>	<i>22,0%</i>	<i>+0,2%</i>
<i>as % of GDP</i>	<i>14,0%</i>	<i>16,4%</i>	<i>17,7%</i>	<i>26,5%</i>	<i>25,7%</i>	<i>-0,8%</i>
- governmental sector external debt	5 764,3	8 286,2	12 208,1	12 881,5	13 326,2	+444,7
<i>as % of external debt</i>	<i>3,8%</i>	<i>5,3%</i>	<i>8,0%</i>	<i>7,9%</i>	<i>8,1%</i>	<i>+0,2%</i>
<i>as % of GDP</i>	<i>2,4%</i>	<i>3,7%</i>	<i>6,6%</i>	<i>9,5%</i>	<i>9,4%</i>	<i>-0,1%</i>
external liabilities of public sector corporations	27 386,9	27 955,6	20 429,3	22 893,2	23 162,6	+269,3
<i>as % of external debt</i>	<i>18,3%</i>	<i>17,7%</i>	<i>13,3%</i>	<i>14,0%</i>	<i>14,0%</i>	<i>0,0%</i>
<i>as % of GDP</i>	<i>11,6%</i>	<i>12,6%</i>	<i>11,1%</i>	<i>17,0%</i>	<i>16,3%</i>	<i>-0,6%</i>
including external debt guaranteed by the government	495,2	416,3	665,7	828,3	823,5	-4,8

2.3. External debt of Other sectors (including public sector corporations) for the 1st quarter of 2017 increased by 414.5 million dollars. In the end of 1st quarter it equaled to 52.9 billion dollars or 37.3% of GDP.

There was a rise of external liabilities for all financial instruments:

- liabilities of "Debt securities" – positive price revaluation of sovereign Eurobonds for this sector ((+)82.2 mln. dollars) and accrual of a coupon on them;

- "Other liabilities" the increase in obligations to other nonresidents, related to deferred payment for the acquisition of financial assets, as well as overdue debt;

- "Loans " - non-operational changes (exchange rate difference ((+) 111.0 million dollars) and other changes ((+) 348.1 million dollars), including – operations not accounted in previous periods);

- "Trade credits and advances" – increase in accounts payable to non-residents, mainly related to the supply of mineral resources (chromium, zinc, uranium, etc.).

2.4. Intercompany lending (including debt to affiliated creditors of state-controlled entities) was 92.6 billion dollars as of April 1, 2017, or 65.4% of GDP. During the 1st quarter of 2017 it increased by 1.4 billion dollars.

The growth occurred as a result of further financing of large oil and gas projects, as well as non-operational changes (exchange rate difference ((+) 131.3 million dollars) and other adjustments ((+) \$ 289.5 million dollars) including – operations not accounted in previous periods) on loans and borrowings from fellow enterprises.

3. Absolute and relative indicators of external debt

On 1st of April 2017 the external debt to GDP ratio including intercompany lending reached 116.8% (121,3% at the end of 2016) while excluding intercompany lending – 51.4% (against 53.7% in the beginning of the year).

Considering the growth in GDP and export of goods and services in Q1 2017 compared to the same period of the previous year, the relative parameters of external debt linked to these indicators have improved, except for the ratio of payments on external debt to GDP (Table 4, Attachment 2).

Net external debt in the end of Q1 2017 was equal to 40.8 billion dollars or 28.8 % of GDP, increasing for the 1st quarter of 2017 by 2.1 billion dollars or 5.3% as a result of reduction in deposits of residents located abroad.

Table 4

Relative parameters of External Debt

Year	Parameter «External Debt/GDP» (%) ^{1/}	Parameter «External debt/EGS» (%) ^{2/}	Parameter «External Debt payments/GDP» (%) ^{3/}	Parameter «External Debt payments /EGS» (%) ^{4/}	Parameter "Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%) ^{5/}	Parameter "External debt per capita (in USD excl. intercompany lending)"
01.01.2013	65,8	149,2	15,4	34,8	311,1	4 098,8
01.01.2014	63,4	165,1	13,5	35,1	261,0	4 420,2
01.01.2015	71,2	181,3	14,4	36,6	300,7	4 477,0
01.01.2016	83,2	289,4	20,7	71,9	431,2	4 040,8
01.01.2017	121,3	375,5	23,3	71,3	436,9	
01.04.2017	116,8	359,4	23,5	70,7	406,6	

1 / The ratio of the external debt and annual GDP (for 2016 - preliminary data published by the Committee on Statistics of the Ministry of National Economy on February 17, 2017).

2 / The ratio of the external debt and the annual volume of exports of goods and services (EGS).

3 / The ratio of the annual amount of payments on external debt in accordance with the schedule (long-term principal and interest) and annual GDP.

4 / The ratio of the annual amount of payments on external debt in accordance with the schedule (long-term principal and interest) and the annual volume of exports of goods and services (EGS).

5 / The ratio of coverage of short-term original maturity external debt by international reserves.

6 / Information on the population of the country since the second quarter of 2016 is absent due to its revision by the Committee on Statistics of the Ministry of National Economy of the Republic of Kazakhstan.

External debt: standard presentation

(millions of US dollars)

	Row's code	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.04.2016	01.07.2016	01.10.2016	01.01.2017	01.04.2017
External debt	1=2+3= 4+18+32+45+64	112 866,9	118 222,8	125 320,8	136 918,2	150 032,9	157 561,5	153 381,2	153 776,9	160 181,3	165 137,9	163 757,7	165 501,0
<i>Short-term</i>	2=5+19+33+46	6 985,1	8 864,5	7 867,2	9 086,3	9 468,1	9 713,8	6 464,3	6 451,9	6 533,8	6 949,8	6 758,9	7 313,9
<i>Long-term</i>	3=11+25+39+53+64	105 881,8	109 358,3	117 453,6	127 831,9	140 564,8	147 847,7	146 916,9	147 325,0	153 647,5	158 188,1	156 998,8	158 187,1
General Government	4=5+11	2 218,1	3 800,3	4 487,4	4 855,1	5 217,6	7 332,5	11 309,3	11 335,6	12 692,7	12 698,4	12 125,2	12 205,8
<i>Short-term</i>	5=6+7+8+9+10	0,0	0,0	7,9	0,1	0,0	0,0	17,8	20,2	11,7	15,3	11,3	11,4
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	7	0,0	0,0	7,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	0,0	0,0	0,1	0,1	0,0	0,0	17,8	20,2	11,7	15,3	11,3	11,4
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	11=12+13+14+15+16+17	2 218,1	3 800,3	4 479,5	4 855,0	5 217,6	7 332,5	11 291,5	11 315,4	12 680,9	12 683,1	12 113,9	12 194,4
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	14	0,0	49,1	23,8	14,1	14,7	1 887,6	5 038,0	5 074,2	5 367,7	5 330,9	4 749,2	4 872,8
Loans	15	2 218,1	3 751,2	4 455,7	4 840,9	5 101,0	5 369,7	6 214,5	6 238,4	7 311,0	7 350,5	7 363,6	7 321,7
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities ²	17	0,0	0,0	0,0	0,0	101,9	75,2	39,0	2,8	2,3	1,7	1,1	0,0
Central Bank	18=19+25	1 017,5	1 000,6	563,3	618,9	546,7	953,7	898,8	892,0	894,0	739,4	756,3	1 120,4
<i>Short-term</i>	19=20+21+22+23+24	479,7	470,4	36,3	88,1	10,7	215,6	76,0	104,7	169,4	178,5	242,5	626,9
Currency and deposits	20	103,6	239,5	16,5	88,1	6,7	209,3	70,9	99,7	105,2	50,2	17,2	16,8
Debt securities ¹	21	376,1	230,9	19,8	0,0	0,0	0,0	0,0	0,0	60,4	120,8	220,8	606,0
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	24	0,0	0,0	0,0	0,0	4,0	6,3	5,0	5,1	3,7	7,5	4,6	4,1
<i>Long-term</i>	25=26+27+28+29+30+31	537,8	530,2	526,9	530,8	536,0	738,1	822,9	787,3	724,6	560,9	513,8	493,4
Special Drawing Rights	26	536,8	529,2	525,9	529,8	535,0	503,2	481,8	488,7	485,0	485,8	465,6	472,4
Currency and deposits	27	0,0	0,0	0,0	0,0	0,0	233,9	340,0	297,6	238,7	73,7	47,2	20,0
Debt securities ¹	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities ²	31	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,3	1,0	1,0
Banks	32=33+39	30 190,1	19 947,9	14 604,8	13 524,9	11 160,4	10 119,5	7 972,8	7 697,6	7 667,1	7 562,1	7 155,5	6 662,3
<i>Short-term</i>	33=34+35+36+37+38	1 646,2	1 622,5	1 046,6	1 647,6	1 227,6	1 467,6	764,4	766,1	751,1	739,9	585,4	646,7
Currency and deposits	34	837,6	1 275,4	772,1	1 203,3	829,5	988,0	575,1	591,4	600,1	603,8	475,6	515,6
Debt securities ¹	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	353,1	227,7	130,8	360,9	316,6	351,8	149,1	101,4	99,0	96,8	69,9	85,9
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	455,5	119,4	143,7	83,3	81,5	127,8	40,2	73,3	52,0	39,4	40,0	45,1
<i>Long-term</i>	39=40+41+42+43+44	28 543,9	18 325,3	13 558,1	11 877,3	9 932,8	8 651,9	7 208,4	6 931,5	6 916,0	6 822,2	6 570,1	6 015,6
Currency and deposits	40	289,7	275,1	262,2	428,5	944,6	816,0	149,4	125,0	129,4	130,5	158,5	162,2
Debt securities ¹	41	2 905,5	10 695,5	7 916,3	6 639,8	5 739,7	4 704,1	3 999,9	3 832,4	3 793,1	3 787,3	3 316,2	3 044,1
Loans	42	25 348,8	7 354,7	5 379,6	4 809,0	3 248,5	3 131,9	3 059,1	2 974,1	2 993,5	2 904,5	3 095,4	2 809,4
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities ²	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.04.2016	01.07.2016	01.10.2016	01.01.2017	01.04.2017
Other Sectors³	45=46+52=58+61	29 809,2	41 199,2	43 089,1	50 311,0	58 928,7	59 574,0	51 223,1	50 659,5	53 141,4	53 330,0	52 468,0	52 882,5
<i>Short-term</i>	<i>46=47+48+49+50+51=59+62</i>	<i>4 859,2</i>	<i>6 771,5</i>	<i>6 776,4</i>	<i>7 350,6</i>	<i>8 229,8</i>	<i>8 030,6</i>	<i>5 606,2</i>	<i>5 560,8</i>	<i>5 601,6</i>	<i>6 016,1</i>	<i>5 919,6</i>	<i>6 028,9</i>
Currency and deposits	47	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	48	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	49	918,4	1 287,7	1 175,8	869,3	901,0	1 114,4	443,8	471,2	504,5	447,8	393,8	344,8
Trade credit and advances	50	3 788,3	5 305,6	5 455,1	6 307,9	7 218,6	6 810,1	5 059,5	4 957,1	5 028,5	5 263,6	5 424,6	5 522,5
Other debt liabilities	51	152,4	178,2	145,5	173,4	110,2	106,2	102,9	132,6	68,6	304,6	101,2	161,6
<i>Long-term</i>	<i>52=53+54+55+56+57=60+63</i>	<i>24 950,0</i>	<i>34 427,7</i>	<i>36 312,8</i>	<i>42 960,5</i>	<i>50 698,9</i>	<i>51 543,4</i>	<i>45 616,9</i>	<i>45 098,7</i>	<i>47 539,8</i>	<i>47 313,9</i>	<i>46 548,4</i>	<i>46 853,6</i>
Currency and deposits	53	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	54	800,2	9 053,4	10 254,4	11 130,1	12 975,6	15 912,8	9 617,8	9 449,9	9 915,2	10 244,0	9 926,6	10 137,5
Loans	55	22 586,2	23 658,2	24 336,1	29 883,4	35 615,7	33 284,9	33 382,0	33 063,2	34 747,2	34 382,7	34 264,4	34 375,0
Trade credit and advances	56	1 563,6	1 716,0	1 722,2	1 947,1	2 019,2	2 159,5	2 348,2	2 320,7	2 321,0	2 162,2	1 871,1	1 808,8
Other debt liabilities ²	57	0,0	0,0	0,0	0,0	88,5	186,2	268,9	264,8	556,5	525,2	486,3	532,3
Other financial corporations	58=59+60	1 970,9	1 910,5	2 133,9	1 982,2	2 897,2	3 461,8	2 593,0	2 568,2	2 650,6	2 935,9	2 711,0	2 797,1
<i>Short-term</i>	<i>59</i>	<i>53,6</i>	<i>107,0</i>	<i>100,7</i>	<i>90,6</i>	<i>115,6</i>	<i>68,1</i>	<i>55,1</i>	<i>86,9</i>	<i>93,6</i>	<i>306,6</i>	<i>62,2</i>	<i>101,0</i>
<i>Long-term</i>	<i>60</i>	<i>1 917,3</i>	<i>1 803,4</i>	<i>2 033,2</i>	<i>1 891,5</i>	<i>2 781,6</i>	<i>3 393,7</i>	<i>2 538,0</i>	<i>2 481,3</i>	<i>2 556,9</i>	<i>2 629,3</i>	<i>2 648,8</i>	<i>2 696,1</i>
Nonfinancial corporations, households, and NPISHs	61=62+63	27 838,3	39 288,7	40 955,2	48 328,9	56 031,5	56 112,2	48 630,1	48 091,3	50 490,9	50 394,1	49 757,0	50 085,4
<i>Short-term</i>	<i>62</i>	<i>4 805,7</i>	<i>6 664,5</i>	<i>6 675,7</i>	<i>7 259,9</i>	<i>8 114,2</i>	<i>7 962,6</i>	<i>5 551,2</i>	<i>5 473,9</i>	<i>5 508,0</i>	<i>5 709,5</i>	<i>5 857,4</i>	<i>5 927,9</i>
<i>Long-term</i>	<i>63</i>	<i>23 032,6</i>	<i>32 624,2</i>	<i>34 279,6</i>	<i>41 068,9</i>	<i>47 917,2</i>	<i>48 149,7</i>	<i>43 078,9</i>	<i>42 617,4</i>	<i>44 982,9</i>	<i>44 684,7</i>	<i>43 899,6</i>	<i>44 157,5</i>
Direct investment: Intercompany lending	64=65+66+67	49 632,0	52 274,7	62 576,2	67 608,3	74 179,5	79 581,8	81 977,1	83 192,0	85 786,1	90 808,0	91 252,7	92 630,0
Debt liabilities of direct investment enterprises to direct investors	65	42 988,4	49 721,8	59 589,4	63 632,6	69 896,5	72 667,2	76 158,2	77 401,1	76 995,5	77 879,7	77 892,4	78 865,1
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	66	6 643,6	2 553,0	2 597,8	3 429,2	3 392,2	1 536,4	932,7	738,4	2 959,0	7 029,8	7 036,1	7 106,6
Debt liabilities between fellow enterprises	67			389,0	546,5	890,7	5 378,2	4 886,3	5 052,5	5 831,6	5 898,5	6 324,1	6 658,3
Memorandum Items													
Debt securities (nominal value)	68=69+70+71+72	3 785,7	19 199,8	19 248,0	16 297,7	18 596,0	23 524,1	19 839,8	18 900,3	18 756,4	18 381,2	17 793,4	17 643,5
General Government	69	0,0	49,1	31,6	14,1	14,7	2 003,4	5 248,8	5 040,8	4 965,6	4 662,8	4 382,3	4 438,5
Central Bank	70	376,1	230,9	19,8	0,0	0,0	0,0	0,0	0,0	61,7	125,6	226,1	621,9
Banks	71	2 593,4	10 685,5	10 419,2	6 985,4	6 309,7	5 219,9	4 768,7	4 224,9	4 041,5	3 954,9	3 648,5	3 059,6
Other Sectors ³	72	816,1	8 234,3	8 777,3	9 298,2	12 271,6	16 300,8	9 822,3	9 634,6	9 687,6	9 637,9	9 536,4	9 523,6

¹ Debt securities are recorded at market value (at its existence)

² Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

³ The article "Other sectors" does not include intercompany lending which is presented as an independent component in the External Debt structure

Absolute and comparative indicators of the external debt

Indicator's name	2010	2011	2012	2013	2014	2015	2016	2017 Q1
A. Absolute indicators (mln. USD)								
1. External debt (estimate at the end of period)	118 222,8	125 320,8	136 918,2	150 032,9	157 561,5	153 381,2	163 757,7	165 501,0
<i>inc. intercompany lending</i>	52 274,7	62 576,2	67 608,3	74 179,5	79 581,8	81 977,1	91 252,7	92 630,0
2. External debt, excluding intercompany lending (estimate at the end of period)	65 948,0	62 744,6	69 310,0	75 853,4	77 979,7	71 404,1	72 505,0	72 871,0
3. Long-term external debt service (incl. intercompany lending)	25 397,9	29 622,6	31 951,5	31 869,5	31 775,9	38 100,8	31 094,5	7 240,2
4. Long-term external debt service (excl. intercompany lending)	15 637,8	16 875,1	18 902,4	19 317,5	17 885,7	26 357,8	16 500,0	3 475,9
B. Comparative indicators								
1. External debt per capita (in USD excl. intercompany lending)*	4 011,4	3 763,2	4 098,8	4 420,2	4 477,0	4 040,8		
2. External debt to GDP ratio (incl. intercompany lending, %)	79,9	65,1	65,8	63,4	71,2	83,2	121,3	116,8
3. External debt to GDP ratio (excl. intercompany lending, %)	44,5	32,6	33,3	32,1	35,2	38,7	53,7	51,4
4. External debt to EGNFSy ratio (incl. intercompany lending, %)	180,5	140,0	149,2	165,1	181,3	289,4	375,5	359,4
5. External debt to EGNFSy ratio (excl. intercompany lending, %)	100,7	70,1	75,5	83,5	89,7	134,7	166,3	158,2
6. Long-term external debt service to EGNFSp ratio (incl. intercompany lending, %)	38,8	33,1	34,8	35,1	36,6	71,9	71,3	58,3
7. Long-term external debt service to EGNFSp ratio (excl. intercompany lending, %)	23,9	18,8	20,6	21,3	20,6	49,7	37,8	28,0
8. Interest payments to EGNFSp ratio (%)	7,2	5,3	5,6	5,5	5,8	9,9	12,8	12,5
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	318,6	372,4	311,1	261,0	300,7	431,2	436,9	406,6
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	116,5	131,8	104,7	105,0	107,1	126,0	122,1	118,0
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)				405,8	375,5	412,6	375,4	367,2
Reference:								
Population (in thousands)*	16 440,1	16 673,1	16 909,8	17 160,8	17 417,7	17 670,6		
GDP (bln. KZT), the period**	21 815,5	28 243,1	31 015,2	35 999,0	39 675,8	40 884,1	46 193,4	10 431,4
GDP for the 12 months (bln. USD)***	148,1	192,6	208,0	236,6	221,4	184,4	135,0	141,7
Exports of goods and non-factor services for the period (EGNFSp)	65 510,6	89 531,6	91 759,3	90 893,8	86 927,6	52 991,9	43 610,9	12 425,7
Exports of goods and non-factor services for the 12 months (EGNFSy)	65 510,6	89 531,6	91 759,3	90 893,8	86 927,6	52 991,9	43 610,9	46 054,9

*Source: Committee on Statistics of the Ministry of National Economy of the RK (CS MNE) (no information since the 2d quarter of 2016 due to its reconsideration by the CS MNE)

**Data of the CS MNE. Data for years: 2011-2015 was updated by CS MNE on July 29th, 2016; data for 2016 - on April 21st, 2017; data for the 1st quarter of 2017 was published on June 30th, 2017

*** GDP in USD for the calendar year is the information of CS MNE. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Debt-Service Payment Schedule as of 01.04.2017, by Sector

(millions of US dollars)

	External debt as of 01.04.2017	till called for	including to repayment during (months)											no information
			0-3	4-6	7-9	2-4 q 2017	10-12	13-15	16-18	19-21	2018	22-24	after	
			2 q 2017	3 q 2017	4 q 2017	1 q 2018	2 q 2018	3 q 2018	4 q 2018	1 q 2019	01.04.2019			
External debt payments	165 501	451	6 034	5 142	8 779	19 954	4 790	3 201	4 388	4 773	17 152	3 376	125 483	9 653
Principal		451	4 574	3 712	7 366	15 652	3 480	1 906	3 110	3 543	12 039	2 223	125 483	9 653
Interest		0	1 459	1 430	1 412	4 302	1 310	1 295	1 278	1 231	5 113	1 153		
General government	12 206	0	185	189	186	561	188	198	239	185	809	358	11 173	0
Principal		0	97	101	99	297	101	111	152	99	463	273	11 173	0
Interest		0	88	88	88	264	87	87	86	86	346	85		
Central Bank	1 120	3	406	157	31	594	44	0	5	0	49	0	473	0
Principal		3	406	157	31	594	44	0	5	0	49	0	473	0
Interest		0	0	0	0	0	0	0	0	0	0	0		
Banks	6 662	245	928	485	171	1 585	426	388	335	112	1 261	330	3 753	0
Principal		245	846	414	105	1 364	360	326	278	58	1 022	277	3 753	0
Interest		0	83	71	67	221	66	62	57	54	239	53		
Other sectors	52 883	75	3 043	2 971	4 397	10 411	2 793	1 344	2 851	1 863	8 851	1 818	28 650	6 721
Principal		75	2 533	2 472	3 910	8 915	2 330	891	2 407	1 462	7 090	1 431	28 650	6 721
Interest		0	510	498	487	1 495	462	453	444	402	1 761	387		
Direct investment: Intercompany lending	92 630	127	1 470	1 340	3 993	6 803	1 339	1 271	958	2 613	6 182	869	81 434	2 931
Principal		127	692	567	3 222	4 481	645	578	267	1 924	3 414	242	81 434	2 931
Interest		0	778	773	771	2 322	694	693	691	689	2 767	627		

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.04.2017 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 01.04.2019 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The sector "Banks" includes commercial banks and the Development Bank of Kazakhstan.

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;
- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.04.2017)

External Debt Position: Short-Term Remaining Maturity¹ by Sector

	<i>(millions of US dollars)</i>
	01.04.2017
TOTAL Short-Term External Debt (remaining maturity basis)	19 583
<i>Short-term on an original maturity basis</i> ²	7 314
<i>Long-term debt obligations due for payment within one year or less</i>	12 269
General Government	398
<i>Short-term debt on an original maturity basis</i>	11
Currency and deposits	0
Debt securities	0
Loans	0
Trade credit and advances	11
Other debt liabilities	0
<i>Long-term debt obligations due for payment within one year or less</i>	387
Special Drawing Rights	0
Currency and deposits	0
Debt securities	0
Loans	387
Trade credit and advances	0
Other debt liabilities	0
Central Bank	642
<i>Short-term on an original maturity basis</i>	627
Currency and deposits	17
Debt securities	606
Loans	0
Trade credit and advances	0
Other debt liabilities	4
<i>Long-term debt obligations due for payment within one year or less</i>	15
Special Drawing Rights	0
Currency and deposits	15
Debt securities	0
Loans	0
Trade credit and advances	0
Other debt liabilities	0
Banks	1 969
<i>Short-term on an original maturity basis</i>	647
Currency and deposits	516
Debt securities	0
Loans	86
Trade credit and advances	0
Other debt liabilities	45
<i>Long-term debt obligations due for payment within one year or less</i>	1 323
Currency and deposits	52
Debt securities	579
Loans	692
Trade credit and advances	0
Other debt liabilities	0
Other Sectors	11 320
<i>Short-term on an original maturity basis</i>	6 029
Currency and deposits	0
Debt securities	0
Loans	345
Trade credit and advances	5 523
Other debt liabilities	162
<i>Long-term debt obligations due for payment within one year or less</i>	5 291
Currency and deposits	0
Debt securities	496
Loans	4 776
Trade credit and advances	20
Other debt liabilities	0
Direct investment: Intercompany lending	5 254
<i>Long-term debt obligations due for payment within one year or less</i>	5 254
Debt liabilities of direct investment enterprises to direct investors	2 643
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	902
Debt liabilities between fellow enterprises	1 709

	<i>(millions of US dollars)</i>
	01.04.2017
Memo items:	
Interest to be charged within one year or less	5 612
Total Short-Term External Debt (remaining maturity basis) including interest	25 195
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	118%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	367%

¹ Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

² Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External Debt Position: Foreign Currency and Domestic Currency Debt

	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.04.2016	01.07.2016	01.10.2016	01.01.2017	01.04.2017
Gross External Debt Position	136 918	150 033	157 561	153 381	153 777	160 181	165 138	163 758	165 501
Domestic Currency	3 519	4 135	4 383	3 917	4 375	4 248	4 565	5 019	5 964
Foreign Currency	121 694	131 751	137 273	136 131	136 386	142 726	147 237	146 911	146 312
No information	11 705	14 146	15 906	13 333	13 016	13 207	13 336	11 828	13 225
General government	4 855	5 218	7 333	11 309	11 336	12 693	12 698	12 125	12 206
Domestic Currency	14	15	1	1	0	0	0	0	0
Foreign Currency	4 841	5 203	7 332	11 308	11 335	12 692	12 698	12 125	12 206
No information	0	0	0	0	0	0	0	0	0
Central Bank	619	547	954	899	892	894	739	756	1 120
Domestic Currency	88	7	9	3	3	63	124	225	609
Foreign Currency	531	540	944	896	889	831	616	532	511
No information	0	0	0	0	0	0	0	0	0
Banks	13 525	11 160	10 119	7 973	7 698	7 667	7 562	7 156	6 662
Domestic Currency	822	835	397	299	291	368	272	346	448
Foreign Currency	12 647	10 274	9 618	7 641	7 359	7 260	7 266	6 778	6 186
No information	56	51	105	32	47	39	24	32	28
Other sectors	50 311	58 929	59 574	51 223	50 660	53 141	53 330	52 468	52 883
Domestic Currency	2 014	2 567	1 272	808	826	846	905	1 062	1 177
Foreign Currency	39 183	46 358	47 411	40 385	40 260	42 554	42 672	42 447	41 359
No information	9 114	10 004	10 891	10 030	9 574	9 741	9 753	8 959	10 346
Direct investment: Intercompany lending	67 608	74 179	79 582	81 977	83 192	85 786	90 808	91 253	92 630
Domestic Currency	582	712	2 704	2 806	3 254	2 970	3 263	3 387	3 729
Foreign Currency	64 492	69 376	71 968	75 901	76 542	79 389	83 986	85 029	86 050
No information	2 535	4 091	4 910	3 271	3 396	3 426	3 559	2 837	2 851

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;

- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Gross external foreign currency and foreign-currency linked Debt Position

(millions of US dollars)

		External debt in foreign currency as of 01.04.2017	including				
			General government	Central Bank	Banks	Other sectors	Direct investment: Intercompany lending
Total		146 312	12 206	511	6 186	41 359	86 050
<i>including</i>							
US Dollar	USD	141 249	11 635	39	5 580	39 068	84 927
Euro	EUR	2 294	12	0	82	1 557	644
Japanese yen	JPY	550	532	0	12	0	6
Pound sterling	GBP	40	0	0	0	1	39
Russian rouble	RUB	678	0	0	63	412	203
Swiss franc	CHF	385	0	0	0	297	88
Dirham	AED	5	5	0	0	0	0
Kuwaiti dinar	KWD	6	6	0	0	0	0
Saudi riyal	SAR	1	1	0	0	0	0
SDR	XDR	493	15	472	0	6	0
Won	KRW	152	0	0	0	16	136
Canadian dollar	CAD	3	0	0	0	0	3
Malaysian ringgit	MYR	42	0	0	42	0	0
Chinese yuan	CNY	1	0	0	1	0	0
Crech koruna	SZK	5	0	0	0	1	4
Not classified according to currency ¹		408	0	0	408	0	0

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

External debt position: Debt securities¹ (issued by residents and belonging to nonresidents) by the location of the issue

(millions of US dollars)

	01.01.2013	01.01.2014	01.01.2015	01.01.2016	01.04.2016	01.07.2016	01.10.2016	01.01.2017	01.04.2017
Debt securities issued by residents and belonging to nonresidents	17 790	18 731	22 505	18 656	18 357	19 136	19 483	18 213	18 660
Domestic	759	486	447	11	9	66	127	235	621
Foreign	17 031	18 245	22 058	18 645	18 347	19 070	19 356	17 977	18 039
General government	14	15	1 888	5 038	5 074	5 368	5 331	4 749	4 873
Domestic	14	15	1	1	0	0	0	0	0
Foreign	0	0	1 887	5 037	5 074	5 367	5 330	4 749	4 873
Central Bank	0	0	0	0	0	60	121	221	606
Domestic	0	0	0	0	0	60	121	221	606
Foreign	0	0	0	0	0	0	0	0	0
Banks	6 640	5 740	4 704	4 000	3 832	3 793	3 787	3 316	3 044
Domestic	124	2	0	0	0	0	0	0	0
Foreign	6 516	5 737	4 704	4 000	3 832	3 793	3 787	3 316	3 044
Other sectors	11 130	12 976	15 913	9 618	9 450	9 915	10 244	9 927	10 137
Domestic	615	468	446	9	9	5	5	14	15
Foreign	10 515	12 507	15 467	9 609	9 441	9 910	10 239	9 912	10 122
Direct investment: Intercompany lending	6	1	0	0	0	0	0	0	0
Domestic	6	1	0	0	0	0	0	0	0
Foreign	0	0	0	0	0	0	0	0	0

Debt securities include money market instruments, bonds and notes

External debt by countries*

(millions of US dollars)

Country name	01.04.2017	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TOTAL	165 501	12 206	1 120	6 662	52 883	92 630	824
including by countries:							
AFGHANISTAN	51,0				51,0		
ALBANIA	20,4				20,4		
ALGERIA	0,2				0,2		
ANGOLA	0,0				0,0		
ANGUILLA	10,2				10,1	0,1	
ARGENTINA	0,2				0,2		
ARMENIA	6,3		0,0		5,8	0,5	
ARUBA	366,3				366,3		
AUSTRALIA	46,0				8,6	37,4	
AUSTRIA	257,5			1,2	163,1	93,2	
AZERBAIJAN	51,3				25,8	25,5	
BAHAMAS	31,1				24,9	6,2	
BAHRAIN	17,8				11,7	6,2	
BANGLADESH	0,5				0,5		
BARBADOS	10,2					10,2	
BELARUS	93,0		0,3		72,1	20,6	
BELGIUM	530,0				366,8	163,2	
BELIZE	81,0				60,4	20,6	
BERMUDA	4 158,3				3,6	4 154,8	
BHUTAN	0,2				0,2		
BOLIVIA	0,3				0,3		
BOSNIA-HERCEGOVINA	0,1				0,1		
BRAZIL	0,7				0,7		
BRITISH INDIAN OCEAN TERRITORY	0,1				0,1		
BRITISH VIRGIN ISLANDS	3 485,6			35,2	1 808,0	1 642,3	
BRUNEI	0,0				0,0		
BULGARIA	21,0				20,0	1,0	
CAIMAN ISLANDS	730,3				717,5	12,8	
CAMBODIA	0,0				0,0		
CAMEROON	0,0				0,0		
CANADA	491,3				385,9	105,3	
CAPE VERDE	0,0				0,0		
CHANNEL ISLANDS	3,0				2,3	0,7	
CHILE	0,1				0,1		
CHINA	12 175,6			2 386,7	8 778,9	1 010,0	257,6
COLOMBIA	0,1				0,1		
CONGO, THE DEMOCRATIC REPUBLIC OF THE	0,1				0,1		
COSTA RICA	0,2				0,2		
COTE D'IVOIRY	0,0				0,0		
CROATIA	4,1				4,1		
CUBA	0,1				0,1		
CURACAO	6,1				6,1		
CYPRUS	447,1			2,0	363,8	81,3	
CZECH REPUBLIC	117,4				111,2	6,2	
DENMARK	33,3				21,4	11,8	
DJIBOUTI	0,0				0,0		
DOMINICA	7,7				7,7		
DOMINICAN REPUBLIC	17,7				17,7		
EASTERN SAMOA (USA)	0,0				0,0		
ECUADOR	0,1				0,1		
EGYPT	2,4				2,3	0,1	
EL SALVADOR	0,1				0,1		
ESTONIA	100,6		0,0		97,1	3,5	
ETHIOPIA	0,0				0,0		
FIJI	0,0				0,0		
FINLAND	48,2				31,1	17,1	
FRANCE	11 750,5	0,5		3,1	597,6	11 149,2	
GEORGIA	14,1		0,0		10,2	3,9	
GERMANY	873,6	12,0	0,4	66,2	424,7	370,4	5,0
GHANA	0,0				0,0		
GIBRALTAR	26,4				22,6	3,8	
GREECE	3,9				3,9	0,0	
GUAM	0,0				0,0		

Country name	01.04.2017	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
GUATEMALA	0,2				0,2		
GUERNSEY	0,0				0,0		
HAITI	0,0				0,0		
HONDURAS	0,0				0,0		
HONG KONG	5 375,7				4 621,6	754,1	
HUNGARY	58,3				21,0	37,3	
ICELAND	0,6				0,6		
INDIA	161,2				155,7	5,5	
INDONESIA	0,6				0,6		
IRAN	29,1				21,3	7,8	
IRAQ	0,1				0,1		
IRELAND	36,8		4,7		27,6	4,5	
ISLE OF MAN	60,3				31,3	29,0	
ISRAEL	61,5				57,2	4,4	
ITALY	220,0				88,2	131,8	
JAMAICA	0,0				0,0		
JAPAN	5 930,0	532,7	0,9	11,6	360,8	5 024,0	
JERSEY	163,4				160,6	2,8	
JORDAN	5,7				0,9	4,8	
KENYA	1,3				1,3		
KIRIBATI	0,0				0,0		
KUWAIT	6,2	5,9			0,3		
KYRGYZSTAN	125,3		0,0		107,5	17,8	
LAOS	0,0				0,0		
LATVIA	74,6		0,0		66,6	7,9	
LEBANON	36,5				35,8	0,7	
LESOTHO	0,0				0,0		
LIBYA	1,0				1,0		
LIECHTENSTEIN	182,5				33,7	148,7	
LITHUANIA	92,1		0,0		87,7	4,3	
LUXEMBOURG	808,5				169,6	638,9	
MACAO	0,0				0,0		
MADAGASCAR	0,0				0,0		
MAKEDONIA	0,1				0,1		
MALAYSIA	710,7			42,0	589,9	78,9	
MALDIVES	0,1				0,1		
MALI	0,0				0,0		
MALTA	99,5				81,7	17,8	
MARSHALL ISLANDS	93,4				93,4		
MAURITIUS	4,2				0,2	3,9	
MEXICO	0,0				0,0		
MOLDOVA	42,8		0,0		37,3	5,4	
MONACO	62,4				62,4		
MONGOLIA	6,8				6,7	0,1	
MONTENEGRO	0,1				0,1		
MOROCCO	0,0				0,0		
MOZAMBIQUE	0,0				0,0		
MYANMAR (BURMA)	0,0				0,0		
NAMIBIA	0,0				0,0		
NEPAL	0,0				0,0		
NETHERLANDS	48 609,9			0,5	2 531,5	46 077,9	
NEW CALEDONIA	0,0				0,0		
NEW ZEALAND	2,4				2,4		
NICARAGUA	0,0				0,0		
NIGERIA	0,0				0,0		
NORWAY	3,4				2,5	0,8	
OMAN	16,6				9,5	7,1	
PAKISTAN	1,4			0,7	0,6		
PALESTINIAN TERRITORY, OCCUPIED	0,0				0,0		
PANAMA	81,8				74,2	7,6	
PAPUA NEW GUINEA	0,0				0,0		
PARAGUAY	0,0				0,0		
PERU	0,1				0,1		
PHILIPPINES	0,2				0,2		
POLAND	123,8				55,9	67,9	
PORTUGAL	0,5				0,5	0,0	
QATAR	2,1				2,1		

Country name	01.04.2017	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
REP. OF SOUTH AFRICA	29,6				29,6	0,0	
ROMANIA	453,3				3,2	450,1	
RUSSIA	9 608,2		1,8	212,1	6 721,8	2 672,5	
RWANDA	0,0				0,0		
SAMOA	1,5				1,5		
SAUDA ARABIA	85,1	1,4			1,5	82,2	
SERBIA	20,6				20,6		
SEYCHELLES	261,3				261,3		
SINGAPORE	590,6				441,4	149,2	
SLOVAKIA	70,8				70,6	0,2	
SLOVENIA	18,0				8,5	9,5	
SOLOMON ISLANDS	0,5				0,5		
SOUTH KOREA	1 304,0				232,6	1 071,4	
SPAIN	86,1				37,0	49,1	16,9
SRI LANKA	0,1				0,1		
ST KITT & NEVIS	143,7				25,0	118,7	
ST VINCENT	19,3				12,8	6,5	
SUDAN	0,0				0,0		
SURINAME	0,0				0,0		
SWEDEN	417,5				53,9	363,7	
SWITZERLAND	1 674,9	2,8		13,5	1 166,6	492,1	
SYRIA	0,1				0,1		
TADJIKISTAN	45,1				43,8	1,4	
TAIWAN	2,3				2,3		
TANZANIA	0,0				0,0		
THAILAND	2,1				2,1		
TRINIDAD & TOBAGO	0,2				0,2		
TUNISIA	0,0				0,0		
TURKEY	567,7				351,9	215,8	
TURKMENISTAN	3,2				3,2		
UGANDA	0,0				0,0		
UKRAINE	139,3				137,4	1,8	
UNITED ARAB EMIRATES	878,5	5,3		15,0	762,3	95,9	
UNITED KINGDOM	22 659,0	4 873,5	232,7	3 086,7	11 429,5	3 036,7	
UNITED STATES OF AMERICA	13 353,2	6,0	295,1	47,4	1 307,4	11 697,3	
URUGUAY	42,6				14,2	28,5	
UZBEKISTAN	219,1				215,1	4,0	
VATICAN CITI STATE	0,0				0,0		
VENEZUELA	0,1				0,1		
VIETNAM	0,7				0,7	0,0	
VIRGIN ISLANDS OF THE US	0,2				0,2		
YEMEN	0,0				0,0		
ZIMBABWE	0,0				0,0		
INTERNATIONAL ORGANIZATIONS	10 583,4	6 565,8	583,7	162,0	3 238,1	33,7	544,0
Not determined by country**	2 831,7	200,0	0,7	576,2	2 054,8		

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks (excl. the Russian Federation);
- debt of Other sectors in the form of trade credits and other accounts payable.

External debt by residents' types of economic activities

(millions of US dollars)

Types of economic activities	Total as of 01/04/2017	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TOTAL	165 501	12 206	1 120	6 662	52 883	92 630	824
AGRICULTURE, FORESTRY AND FISHING	322,6				227,1	95,5	
MINING AND QUARRYING	81 933,8				7 529,0	74 404,8	
Mining of coal and lignite	493,7				375,1	118,6	
Extraction of crude petroleum and natural gas	76 568,1				4 712,3	71 855,8	
Mining of metal ores	3 557,3				2 064,2	1 493,1	
Other mining and quarrying	316,3				152,2	164,1	
Mining support service activities	998,3				225,1	773,2	
MANUFACTURING	8 523,4				5 854,9	2 668,5	
Manufacture of food products, beverages and tobacco products	426,9				338,6	88,3	
Manufacture of textiles, apparel, leather and related products	44,5				29,2	15,3	
Manufacture of wood and paper products, and printing	27,4				24,7	2,7	
Manufacture of coke and refined petroleum products	1 615,3				1 304,0	311,2	
Manufacture of chemicals and chemical products	294,7				210,5	84,2	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	90,9				84,5	6,4	
Manufacture of rubber and plastics products, and other non-metallic mineral products	590,2				265,4	324,8	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	4 873,2				3 141,7	1 731,6	
Manufacture of computer, electronic and optical products	116,0				88,6	27,4	
Manufacture of electrical equipment	44,5				43,1	1,4	
Manufacture of machinery and equipment n.e.c.	89,1				66,6	22,5	
Manufacture of transport equipment	203,8				194,9	8,9	
Other manufacturing, and repair and installation of machinery and equipment	107,0				63,1	43,9	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1 585,5				1 574,8	10,7	192,3
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	275,7				86,9	188,9	7,1
CONSTRUCTION	6 437,1				4 540,2	1 896,9	257,6
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	7 898,0				5 490,0	2 408,0	
Wholesale of solid, liquid and gaseous fuels and related products	1 365,6				866,5	499,1	
TRANSPORTATION AND STORAGE	13 375,5				12 402,5	973,0	11,6
Land transport and transport via pipelines	11 411,4				10 569,8	841,5	9,9
Transport via pipeline	8 911,3				8 149,2	762,1	
Water transport	71,2				65,8	5,4	
Air transport	565,8				562,1	3,8	
Warehousing and support activities for transportation	1 320,4				1 198,9	121,5	
Postal and courier activities	6,6				5,9	0,7	1,7
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	151,6				96,1	55,5	
INFORMATION AND COMMUNICATION	1 003,3				548,7	454,6	
Publishing, audiovisual and broadcasting activities	142,1				133,8	8,3	
Telecommunications	751,1				390,4	360,7	
IT and other information services	110,1				24,4	85,6	
FINANCIAL AND INSURANCE ACTIVITIES	10 965,5		1 120,4	6 662,3	2 847,6	335,2	355,0
Financial service activities, except insurance and pension funding	10 831,7		1 120,4	6 662,3	2 715,6	333,5	355,0
Insurance, reinsurance and pension funding, except compulsory social security	125,3				125,0	0,3	
Activities auxiliary to financial services and insurance activities	8,5				7,0	1,4	
REAL ESTATE ACTIVITIES	1 259,8				569,7	690,1	
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	18 134,6				9 932,6	8 202,0	
Legal and accounting activities	26,4				12,0	14,4	
Activities of head offices; management consultancy activities	11 151,2				7 565,3	3 585,9	
Architectural and engineering activities; technical testing and analysis activities	6 662,3				2 195,8	4 466,4	
geological exploration and prospecting activities	6 252,3				1 817,4	4 434,9	
Scientific research and development	37,3				34,3	3,0	
Other professional, scientific and technical activities	257,3				125,1	132,2	
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	340,8				288,6	52,2	
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	12 207,2	12 205,8			1,4		

Types of economic activities	Total as of 01/04/2017	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	176,8				138,1	38,7	
OTHER SERVICE ACTIVITIES	317,5				166,9	150,7	
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES- PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	592,4				587,8	4,6	
ACTIVITIES, N.E.C.							

Public Sector External Debt

		(millions of US dollars)							
Items	Row's code	01.01.2015	01.01.2016	01.04.2016	01.07.2016	01.10.2016	01.01.2017	01.04.2017	
Public Sector External Debt*	1=2+3=4+7+10+19	36 242	32 637	32 460	36 616	36 763	35 775	36 489	
Short-term	2=5+8+11	1 235	361	357	443	724	549	1 014	
Long-term	3=6+9+12+19	35 007	32 276	32 103	36 173	36 039	35 226	35 474	
General Government	4=5+6	7 333	11 309	11 336	12 693	12 698	12 125	12 206	
Short-term	5	0	18	20	12	15	11	11	
Long-term	6	7 333	11 292	11 315	12 681	12 683	12 114	12 194	
Central Bank	7=8+9	954	899	892	894	739	756	1 120	
Short-term	8	216	76	105	169	179	243	627	
Long-term	9	738	823	787	725	561	514	493	
Banks and Other Sectors**	10=11+12=13+16	26 676	19 493	19 480	20 068	20 395	19 973	20 160	
Short-term	11	1 019	267	232	262	530	295	376	
Long-term	12	25 657	19 225	19 248	19 807	19 865	19 678	19 784	
Banks and other financial corporations	13=14+15	6 026	5 770	5 670	5 824	6 023	5 734	5 509	
Short-term	14	31	17	19	22	233	13	11	
Long-term	15	5 995	5 754	5 651	5 802	5 790	5 721	5 498	
Nonfinancial corporations, households, and NPISHs	16=17+18	20 650	13 722	13 810	14 244	14 372	14 239	14 652	
Short-term	17	988	250	213	239	297	282	365	
Long-term	18	19 662	13 472	13 597	14 005	14 075	13 957	14 286	
Direct investment: Intercompany lending	19	1 280	937	752	2 961	2 930	2 920	3 002	
<i>Memorandum item:</i>									
Private Sector External Debt	20=21+22	121 320	120 744	121 317	123 565	128 375	127 983	129 012	
Short-term	21=24	8 479	6 103	6 095	6 091	6 226	6 210	6 300	
Long-term	22=25+26	112 841	114 641	115 222	117 474	122 150	121 773	122 713	
Banks and Other Sectors	23=24+25	43 018	39 703	38 877	40 740	40 497	39 650	39 385	
Short-term	24	8 479	6 103	6 095	6 091	6 226	6 210	6 300	
Long-term	25	34 539	33 600	32 782	34 649	34 271	33 440	33 085	
Direct investment: Intercompany lending	26	78 302	81 040	82 440	82 825	87 878	88 333	89 628	
Total External debt of Kazakhstan	27=1+20=28+29	157 561	153 381	153 777	160 181	165 138	163 758	165 501	
Short-term	28=2+21	9 714	6 464	6 452	6 534	6 950	6 759	7 314	
Long-term	29=3+22	147 848	146 917	147 325	153 647	158 188	156 999	158 187	

* Public Sector External Debt covers:

-liabilities of the General Government, Monetary Authorities,

- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is established (directly or indirectly) through ownership of - publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

External debt by creditor and debtor sectors¹

(millions of US dollars)

	Total external debt as of 01.04.2017	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	165 501	10 583	22	3	26 222	127 057	1 613
Short-term	7 314	95	21	2	403	6 615	177
Long-term	158 187	10 488	1	1	25 819	120 442	1 436
General government	12 206	6 566	-	-	752	4 888	-
Short-term	11	-	-	-	9	2	-
Long-term	12 194	6 566	-	-	743	4 885	-
<i>including debt securities</i>	<i>4 873</i>	-	-	-	-	<i>4 873</i>	-
Central Bank	1 120	584	-	3	2	532	-
Short-term	627	91	-	2	2	532	-
<i>including debt securities</i>	<i>606</i>	<i>76</i>	-	-	-	<i>530</i>	-
Long-term	493	492	-	1	-	-	-
Banks	6 662	162	21	-	2 889	3 546	45
Short-term	647	4	21	-	286	291	45
Long-term	6 016	158	-	-	2 603	3 255	-
<i>including debt securities</i>	<i>3 044</i>	-	-	-	<i>1</i>	<i>3 043</i>	-
Other sectors	52 883	3 238	1	-	22 580	25 496	1 568
Short-term	6 029	0	-	-	107	5 790	132
Long-term	46 854	3 238	1	-	22 473	19 706	1 436
<i>including debt securities</i>	<i>10 137</i>	<i>10</i>	-	-	<i>4</i>	<i>10 123</i>	-
Direct investment: Intercompany lending	92 630	34	-	-	-	92 596	-

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars and shorter than 180 days, and other debt liabilities

External debt by the interest rate

(millions of US dollars)

	Total external debt as of 01.04.2017	interest rate composition						No information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	165 501	41 998	25%	14 358	9%	106 897	65%	2 248
<i>Short-term</i>	7 314	1 329	18%	5 583	76%	199	3%	203
<i>Long-term</i>	158 187	40 670	26%	8 774	6%	106 698	67%	2 044
General government	12 206	5 582	46%	211	2%	6 413	53%	-
<i>Short-term</i>	11	-	-	11	-	-	-	-
<i>Long-term</i>	12 194	5 582	46%	200	2%	6 413	53%	-
Central Bank	1 120	639	57%	9	1%	472	42%	-
<i>Short-term</i>	627	619	99%	8	1%	-	-	-
<i>Long-term</i>	493	20	-	1	0%	472	96%	-
Banks	6 662	5 539	83%	-	-	1 078	16%	45
<i>Short-term</i>	647	540	83%	-	-	62	10%	45
<i>Long-term</i>	6 016	4 999	83%	-	-	1 017	17%	-
Other sectors	52 883	18 646	35%	9 299	18%	23 383	44%	1 555
<i>Short-term</i>	6 029	169	3%	5 564	92%	137	2%	158
<i>Long-term</i>	46 854	18 476	39%	3 735	8%	23 246	50%	1 397
Direct investment: Intercompany lending	92 630	11 593	13%	4 839	5%	75 551	82%	647

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector "Banks" the information regarding other debt liabilities;
- for the Sector "Other sectors" and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars and shorter than 180 days , and other debt liabilities

External Debt: reconciliation of positions and flows

(millions of US dollars)

	01.01.2016	01.04.2016	01.07.2016	01.10.2016	01.01.2017	changes in position due to			01.04.2017
						transactions	revaluation ¹	other changes in volume ²	
External Debt	153 381	153 777	160 181	165 138	163 758	448	622	672	165 501
Short-term	6 464,3	6 451,9	6 533,8	6 949,8	6 758,9	541,2	-7,7	21,5	7 313,9
Long-term	146 916,9	147 325,0	153 647,5	158 188,1	156 998,8	-92,8	630,1	651,0	158 187,1
General Government	11 309	11 336	12 693	12 698	12 125	-40	121	-1	12 206
Short-term	17,8	20,2	11,7	15,3	11,3	0,6	0,0	-0,5	11,4
Long-term	11 291,5	11 315,4	12 680,9	12 683,1	12 113,9	-40,4	121,0	0,0	12 194,4
Central Bank	899	892	894	739	756	347	17	0	1 120
Short-term	76,0	104,7	169,4	178,5	242,5	374,5	9,9	0,0	626,9
Long-term	822,9	787,3	724,6	560,9	513,8	-27,2	6,9	0,0	493,4
Banks	7 973	7 698	7 667	7 562	7 156	-566	68	4	6 662
Short-term	764,4	766,1	751,1	739,9	585,4	87,0	-30,0	4,3	646,7
Long-term	7 208,4	6 931,5	6 916,0	6 822,2	6 570,1	-652,7	98,4	-0,2	6 015,6
Other Sectors	51 223	50 660	53 141	53 330	52 468	-223	209	428	52 883
Short-term	5 606,2	5 560,8	5 601,6	6 016,1	5 919,6	79,2	12,4	17,7	6 028,9
Long-term	45 616,9	45 098,7	47 539,8	47 313,9	46 548,4	-301,8	196,4	410,7	46 853,6
Other financial corporations	2 593	2 568	2 651	2 936	2 711	26	50	10	2 797
Short-term	55,1	86,9	93,6	306,6	62,2	-27,8	17,6	49,0	101,0
Long-term	2 538,0	2 481,3	2 556,9	2 629,3	2 648,8	53,7	32,5	-38,9	2 696,1
Nonfinancial corporations, households, and NPISHs	48 630	48 091	50 491	50 394	49 757	-249	159	418	50 085
Short-term	5 551,2	5 473,9	5 508,0	5 709,5	5 857,4	107,0	-5,2	-31,3	5 927,9
Long-term	43 078,9	42 617,4	44 982,9	44 684,7	43 899,6	-355,5	163,9	449,6	44 157,5
Direct investment: Intercompany lending	81 977	83 192	85 786	90 808	91 253	929	207	241	92 630

¹ as a result of fluctuations in price and exchange rate² changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections

**The sum of estimate attraction of loans according to contracts, signed during the I
quarter 2017**

The following information is based on financial loans of residents from nonresidents. The conditions of the included loans are as follows: the sum is more than 500 thousand dollars, time period – longer than 180 days, under the terms of contracts and additional agreements signed during the I of quarter 2017 and registered in National Bank of Republic of Kazakhstan by the end of June of 2017

Content

- Attachment 14.1** by debtors' type, interest rate and period
- Attachment 14.2** by debtors' type, currency and interest rate
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- Attachment 14.4** by debtors' type, relationship with creditors and interest rate
- Attachment 14.5** by debtors' type, creditors' type and interest rate
- Attachment 14.6** by debtors' type, creditors' type and period
- Attachment 14.7** by country and creditors' type
- Attachment 14.8** by country and relationship with creditor
- Attachment 14.9** by activity type of debtors and sectors of creditors-nonresidents

The sum of estimate attraction of loans according to contracts, signed during the I quarter of 2017 by debtors' type, interest rate and period

(millions of US dollars)

	Total I quarter of 2017	by interest rate								
		I quarter of 2017								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
Total	687	181	211	295	219	17	20	12	8	20
<i>for a period</i>										
within a year	150	6	2	142	121	5	11	4		
from 1 till 3 years	107	11	41	54	31	2	6	7	5	4
from 3 till 5 years	248	163	63	22	12		1		3	6
more than 5 years	182	1	105	76	55	10	1			10
By debtors' type (Kazakhstan)										
Banks	3	3								
<i>for a period</i>										
within a year	3	3								
from 1 till 3 years										
from 3 till 5 years										
more than 5 years										
Other financial institutions	60	10		50	34					17
<i>for a period</i>										
within a year										
from 1 till 3 years	8			8	5					3
from 3 till 5 years	13	10		3						3
more than 5 years	39			39	29					10
Non-financial organizations	603	168	190	244	185	17	20	12	8	3
<i>for a period</i>										
within a year	147	3	2	142	121	5	11	4		
from 1 till 3 years	78	11	21	46	26	2	6	7	5	1
from 3 till 5 years	234	153	63	18	12		1		3	2
more than 5 years	144	1	105	37	26	10	1			
Households and NPISHs	21		21							
<i>for a period</i>										
within a year										
from 1 till 3 years	21		21							
from 3 till 5 years										
more than 5 years										

The sum of estimate attraction of loans according to contracts, signed during the I quarter of 2017 by debtors' type, currency and interest rate

(millions of US dollars)

	Total I quarter of 2017	by interest rate								
		I quarter of 2017								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
Total	687	181	211	295	219	17	20	12	8	20
<i>including the currency</i>										
EUR	24	8	2	13	9	1		0		3
KZT	54	1	9	44	30	1		7	1	6
RUB	23	5		18			2	0	6	10
USD	585	167	200	218	180	15	18	5	0	1
Other currencies	0			0	0					
By debtors' type (Kazakhstan)										
Banks	3	3								
<i>including the currency</i>										
EUR										
KZT										
RUB										
USD	3	3								
Other financial institutions	60	10		50	34					17
<i>including the currency</i>										
EUR	1			1						1
KZT	34			34	29					6
RUB	10			10						10
USD	15	10		5	5					
Non-financial institutions	603	168	190	244	185	17	20	12	8	3
<i>including the currency</i>										
EUR	23	8	2	12	9	1		0		2
KZT	20	1	9	10	1	1		7	1	
RUB	13	5		8			2	0	6	
USD	547	154	180	213	175	15	18	5	0	1
Other currencies	0			0	0					
Households and NPISHs	21		21							
EUR										
KZT										
RUB										
USD	21		21							

The sum of estimate attraction of loans according to contracts, signed during the I quarter of 2017 by currency, period and interest rate

(millions of US dollars)

	Total I quarter of 2017	by interest rate								
		I quarter of 2017								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
Total	687	181	211	295	219	17	20	12	8	20
<i>for a period</i>										
within a year	150	6	2	142	121	5	11	4	0	
from 1 till 3 years	107	11	41	54	31	2	6	7	5	4
from 3 till 5 years	248	163	63	22	12		1		3	6
more than 5 years	182	1	105	76	55	10	1			10
By currency										
USD	585	167	200	218	180	15	18	5		1
<i>for a period</i>										
within a year	142	6	2	135	121	4	10	1		
from 1 till 3 years	76	1	33	42	30	2	5	4		1
from 3 till 5 years	232	161	61	10	9		1			
more than 5 years	136		105	31	20	10	1			
EUR	24	8	2	13	9	1				3
<i>for a period</i>										
within a year	2		0	1		1				
from 1 till 3 years	7	5	2							
from 3 till 5 years	9	2		7	4					3
more than 5 years	6	1		5	5					
KZT	54	1	9	44	30	1		7	1	6
<i>for a period</i>										
within a year	5			5		1		4	0	
from 1 till 3 years	14		7	7				3	1	3
from 3 till 5 years	4		2	3						3
more than 5 years	30	1		30	30					
RUB	23	5		18			2		6	10
<i>for a period</i>										
within a year	1			1			1			
from 1 till 3 years	9	5		4			1		4	
from 3 till 5 years	3			3					3	
more than 5 years	10			10						10
Other currencies	0			0	0					
<i>for a period</i>										
within a year										
from 1 till 3 years	0			0	0					
from 3 till 5 years										
more than 5 years										

The sum of estimate attraction of loans according to contracts, signed during the I quarter of 2017 by debtors' type, relationship with creditors and interest rate

(millions of US dollars)

	Total I quarter of 2017	by interest rate								
		I quarter of 2017								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
Total	687	181	211	295	219	17	20	12	8	20
<i>from the following creditors (other countries)</i>										
immediate direct investors	127		106	21	10	2	1	3	1	3
indirect direct investors	27	13		14				4		10
subsidiaries										
fellow enterprises	135	14		121	117	0	0	0	4	
others	397	153	105	139	91	15	18	5	3	7
By debtors' type (Kazakhstan)										
Banks	3	3								
<i>from the following creditors</i>										
immediate direct investors										
indirect direct investors										
subsidiaries										
fellow enterprises										
others	3	3		0						
Other financial institutions	60	10	0	50	34					17
<i>from the following creditors</i>										
immediate direct investors										
indirect direct investors	10			10						10
subsidiaries										
fellow enterprises	10	10								
others	40			40	34					7
Non-financial organisations	603	168	190	244	185	17	20	12	8	3
<i>from the following creditors</i>										
immediate direct investors	127		106	21	10	2	1	3	1	3
indirect direct investors	17	13		4				4		
subsidiaries										
fellow enterprises	125	4		121	117				4	
others	334	151	84	99	58	15	18	5	3	
Households and NPISHs	21		21							
<i>from the following creditors</i>										
immediate direct investors										
indirect direct investors										
subsidiaries										
fellow enterprises										
others	21		21							

The sum of estimate attraction of loans according to contracts, signed during the I quarter of 2017 by debtors' type, creditors' type and interest rate

(millions of US dollars)

	Total I quarter of 2017	by interest rate								
		I quarter of 2017								
		variable	zero	Total	fixed					
					within a limit (%)					
			0-5	5-7	7-10	10-13	13-15	15 and more		
Total	687	181	211	295	219	17	20	12	8	20
<i>from the following creditors (other countries)</i>										
banks	17	3		14	2	10			3	
other financial institutions	46	15		30	9		4			17
international organisations	29			29	29					
non-financial organisations	595	163	211	221	179	7	16	12	5	3
households and NPISHs	0			0	0					
By debtors' type (Kazakhstan)										
Banks	3	3								
<i>from the following creditors</i>										
banks	3	3								
other financial institutions										
international organisations										
non-financial organisations										
households and NPISHs										
Other financial institutions	60	10		50	34					17
<i>from the following creditors</i>										
banks										
other financial institutions	27	10		17						17
international organisations	29			29	29					
non-financial organisations	5			5	5					
households and NPISHs										
Non-financial organisations	603	168	190	244	185	17	20	12	8	3
<i>from the following creditors</i>										
banks	14			14	2	10			3	
other financial institutions	19	5		14	9		4			
international organisations										
non-financial organisations	569	163	190	216	174	7	16	12	5	3
households and NPISHs	0			0	0					
Households and NPISHs	21		21							
<i>from the following creditors</i>										
banks										
other financial institutions										
international organisations										
non-financial organisations	21		21							
households and NPISHs										

**The sum of estimate attraction of loans according to contracts, signed during the I quarter of 2017
by debtors' type, creditors' type and period**

(millions of US dollars)

	Total I quarter of 2017	I quarter of 2017				
		by creditors' type				
		banks	other financial institutions	international organizations	non-financial organisations	households and NPISHs
Total	687	17	46	29	595	0
<i>for a period</i>						
within a year	150	3			147	
from 1 till 3 years	107		11		95	0
from 3 till 5 years	248	4	23		221	
more than 5 years	182	10	12	29	132	
By debtors' type (Kazakhstan)						
Banks	3	3				
<i>for a period</i>						
within a year	3	3				
from 1 till 3 years						
from 3 till 5 years						
more than 5 years						
Other financial institutions	60		27	29	5	
<i>for a period</i>						
within a year						
from 1 till 3 years	8		3		5	
from 3 till 5 years	13		13			
more than 5 years	39		10	29		
Non-financial organizations	603	14	19		569	0
<i>for a period</i>						
within a year	147				147	
from 1 till 3 years	78		8		70	0
from 3 till 5 years	234	4	9		221	
more than 5 years	144	10	2		132	
Households and NPISHs	21				21	
<i>for a period</i>						
within a year						
from 1 till 3 years	21				21	
from 3 till 5 years						
more than 5 years						

The sum of estimate attraction of loans according to contracts, signed during the I quarter of 2017 by country and creditors' type

(millions of US dollars)

	Total I quarter of 2017	by creditors' type				
		banks	other financial institutions	international organizations	non-financial organisations	households and NPISHs
Total	687	17	46	29	595	0
<i>by countries</i>						
Austria	1				1	
Cambodia	5				5	
Canada	4				4	
China	78				78	
Cyprus	15				15	
Denmark	1		1			
Finland	1				1	
Germany	24	13			11	
Hong Kong	2				2	
Hungary	0				0	
Kyrgyzstan	5				5	
Latvia	2				2	
Luxemburg	20		17		3	
Marshall islands	3		3			
Netherlands	2		1		1	
Republic of South Africa	10				10	
Russian Federation	140	3	15		122	
Saint Kitts and Nevis	3				3	
Singapore	1				1	
South Korea	5				5	
Sweden	1		1			
Switzerland	161	2	8		151	0
Turkey	3				3	
United Arab Emirates	132				132	
United Kingdom	6		1		5	
Uruguay	3				3	
USA	1				1	
Virgin islands (UK)	30				30	
International organizations	29			29		

The sum of estimate attraction of loans according to contracts, signed during the I quarter of 2017 by country and relationship with creditor

(millions of US dollars)

	Total I quarter of 2017	by relationship to a creditor				
		immediate direct investors	indirect direct investors	from subsidiaries	from fellow enterprises	from other enterprises
Total	687	127	27		135	397
Austria	1				1	
Cambodia	5					5
Canada	4		1			4
China	78	20				58
Cyprus	15					15
Denmark	1				1	
Finland	1	1				
Germany	24	1	9			13
Hong Kong	2					2
Hungary	0	0				
Kyrgyzstan	5					5
Latvia	2	2				
Luxemburg	20		2		10	8
Marshall islands	3					3
Netherlands	2	0			1	1
Republic of South Africa	10					10
Russian Federation	140	2	15		119	4
Saint Kitts and Nevis	3					3
Singapore	1					1
South Korea	5	3				2
Sweden	1					1
Switzerland	161	2				159
Turkey	3				1	2
United Arab Emirates	132	95				38
United Kingdom	6					6
Uruguay	3				3	
USA	1	1				
Virgin islands (UK)	30					30
International organizations	29					29

The sum of estimate attraction of loans according to contracts, signed during the I quarter of 2017 by activity type of debtors and sectors of creditors-nonresidents

(millions of US dollars)

	Total I quarter of 2017	I quarter of 2017 by creditors' type				
		banks	other financial institutions	international organizations	non-financial organisations	households and NPISHs
Total	687	17	46	29	595	0
<i>including activities such as</i>						
AGRICULTURE, FORESTRY AND FISHING	25				25	
MINING AND QUARRYING, including	157				157	
Extraction of crude petroleum and natural gas	150				150	
Other mining and quarrying	1				1	
MANUFACTURING	55				55	
Manufacture of food products, beverages and tobacco products	7				7	
Manufacture of coke and refined petroleum products	4				4	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	35				35	
Manufacture of rubber and plastics products, and other non-metallic mineral products	5				5	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	5				5	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY						
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	115				115	
CONSTRUCTION	69	2	1		67	
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	78	13	4		62	
Wholesale of solid, liquid and gaseous fuels and related products	5				5	
TRANSPORTATION AND STORAGE	6		1		6	0
Transportation via pipeline	1		1		1	0
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	53				53	
INFORMATION AND COMMUNICATION						
FINANCIAL AND INSURANCE ACTIVITIES	66	3	27	29	8	
Financial service activities, except insurance and pension funding	66	3	27	29	8	
REAL ESTATE ACTIVITIES	9		4		5	
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	22		3		19	
Legal and accounting activities	1				1	
Architectural and engineering activities; technical testing and analysis activities	7				7	
geological exploration and prospecting activities	8		3		5	
Other professional, scientific and technical activities	6				6	
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES						
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY						
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	5		5			
OTHER SERVICE ACTIVITIES	5		1		4	
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE ACTIVITIES, N.E.C.	21				21	

Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following¹: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

From the first quarter of 2013, Kazakhstan's balance of payments, international investment position and external debt is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main changes are connected with transition to the new methodology compilation of statistics provided in the Appendix IV.4.

Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the BPM6 in accordance with standard accounting rules and definitions.

Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

Residents and nonresidents. Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exists, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

In the case of transactions in financial assets and liabilities, the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as

¹ External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

consisting of two entries where the sum of credit entries equals the sum of debit entries.

Transactions registration time is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

Valuation of transactions. Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

Main BOP accounts

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

Current account:

Main components of the **"Goods"** account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

Nonmonetary gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item "net exports of goods under merchanting". As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

Services cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair

services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

Primary income includes compensation of employees, investment income and other primary income.

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

- 1) wages and salaries in cash;
- 2) wages and salaries in kind;
- 3) employers' social contributions.

Investment income is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct

investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policyholders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

Secondary income account shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

Capital account

Capital account covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

Financial account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms “net acquisition of financial assets” and “net incurrence of liabilities” are used instead of “assets” and “liabilities”. If there is an increase of assets or liabilities, it is shown with a “plus” sign; if there is a decrease in assets or liabilities, it’s shown with a “minus” sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and “gold bullion” component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

Return investment arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

Fellow enterprises are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

Portfolio investments include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

Financial derivatives and employees stock options are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

Other investment includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

Reserve assets are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called **net errors and omissions**. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

Methodological commentary to the international investment position

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities

that are recognized analytically under two broad types:

- 1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e. transactions)
- 2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

IIP and BOP compilation practices

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

SOURCE DATA
FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION OF KAZAKHSTAN

Article	Source	Content
CURRENT ACCOUNT		
Goods		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS), State Revenue Committee of Ministry of Finance of the Republic of Kazakhstan (SRC)	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Import (official statistics)	CS, SRC	Statistical information from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Adjustments		
• shuttle trade	Border services, NBK	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics.
• goods in ports	Transport enterprises	Primary statistical data by forms: <ul style="list-style-type: none"> ◆ №2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)»; ◆ №4-BOP «Report on the transactions carried on behalf of non-resident transport companies»; ◆ №5-BOP «Report on the services provided by transport companies to nonresidents».
• goods under processing	Enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form «Report on international transactions with nonresidents».
• freight	NBK	NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods.
• other adjustments	SRC, NBK	Data on transactions through customs payment orders (automobiles). Data of partner countries and other information.
Net exports of goods under merchandising	Enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form.
Nonmonetary gold	CS, SRC, NBK	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries. Data from primary financial reports of the NBK.
Services		
• Manufacturing services on physical inputs owned by others • Maintenance and repair services n.i.e.	enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form.
Transport: • Passenger • Freight • Other	transport enterprises, JSC «Kazpost», courier services enterprises, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №2-BOP; ◆ №3-BOP «Report on the railway transport services received from nonresidents (provided to nonresidents)»; ◆ №4-BOP;

Article	Source	Content
<ul style="list-style-type: none"> Postal and courier services 		<ul style="list-style-type: none"> №5-BOP; №6-BOP «Report on the postal and courier services received from nonresidents (provided to nonresidents)»; NBK evaluation of goods' transportation costs.
Travel	Border services, NBK, banks	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan. Starting from the 1 st quarter of 2007, data on payments statistics of individuals associated with training and treatment are formed according to Appendix 3 to the Rules of the application of the economy's sectors codes and payment purposes and submission of information on payments in accordance with them №388 dated November 15, 1999, approved by the Resolution of the Board of the NBK (hereinafter - Rules №388).
Construction	enterprises engaged in external economic transactions, general government bodies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №7-BOP «Report on international operations, external assets and liabilities of the General Government»; №10-BOP.
Insurance and pension services	insurance companies, enterprises engaged in external economic transactions	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry»; №11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry»; №10-BOP.
Financial services	banks, professional participants of the securities market, enterprises engaged in external economic transactions, Ministry of Finance of the Republic of Kazakhstan (MF RK), NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №9-BOP «Report on the state of financial claims on nonresidents and obligations to them»; №10-BOP; №15-BOP «Report on the international transactions on securities with nonresidents», №14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan». Administrative data by form of Appendix 7«Report on the development and maintenance of commercial loans, financial loans» to the Rules of foreign exchange transactions in the RK approved by Resolution of the Board of NBK №154 dated April 28, 2012 (hereinafter - Rules №154). Data from primary financial reports of the NBK.
Telecommunications, computer, and information services	communications companies, general government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №6-BOP; №7-BOP; №10-BOP. Information on NBK's contracts signed with nonresidents.
Other international services: <ul style="list-style-type: none"> Charges for the use of intellectual property n.i.e.; Other business services; Personal, cultural, and recreational services 	enterprises engaged in external economic transactions, general government bodies, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> №7-BOP; №9-BOP; №10-BOP. Starting from the 1 st quarter of 2007, administrative data on payments statistics of individuals are formed according to Appendix 3 to the Rules №388 by types of services. Information on NBK's contracts signed with nonresidents.

Article	Source	Content
Government goods and services n.i.e.	General government bodies, banks	Primary statistical data from reports by forms: <ul style="list-style-type: none"> • №7-BOP; ♦ №9-BOP.
Primary income		
Compensation of employees	enterprises engaged in external economic transactions	Primary statistical data from reports by form №10-BOP. Assessment of wages of informally working labor migrants.
Investment income		
• direct investment income	enterprises engaged in external economic transactions, enterprises with foreign participation, general government bodies, branches of foreign legal entities, banks	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ №1-BOP «Report on the financial claims on nonresidents and liabilities to them»; ♦ №9-BOP. Administrative data by forms: <ul style="list-style-type: none"> ♦ appendix 2 «Report on payments and (or) transfers of money on currency operations» to Rules №154; ♦ appendix 8 «Report on the participation in the authorized capital» to Rules №154; ♦ appendix 5 «Report on cost recovery and profit distribution according to the production sharing agreement» to the Rules of monitoring of currency operations of nonresidents operating in the Republic of Kazakhstan, approved by the Resolution of the Board of NBK on December 31, 2016 №263 (Rules №263).
• portfolio investment income	banks, other issuers and owners of securities, professional participants of the securities market, NBK	Administrative data by forms: <ul style="list-style-type: none"> ♦ appendix 8 to Rules №154; ♦ appendix 9 «Report on the implementation of obligations according to foreign exchange contract" to Rules №154; Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ №1-BOP; ♦ №9-BOP; ♦ №15-BOP; Data from primary documents of NBK's financial statements and reports on the asset management of the National Fund of the RK.
• other investment income	MF RK, enterprises engaged in external economic transactions, banks, NBK	Administrative data by forms: <ul style="list-style-type: none"> ♦ appendix 6 «Application for a certificate of registration/Notification of the currency transaction or of opening a bank account in a foreign bank» to Rules №154; ♦ appendix 7 to Rules №154; ♦ appendix 9-1 to Rules №154 «Report on conditions for the bank to attract financial loans from nonresidents»; ♦ appendix 9-2 to Rules №154 «Report on development and servicing of financial loans attracted by bank from nonresidents». Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ №1-BOP; ♦ №9-BOP; ♦ №14-BOP. Data from primary documents of NBK's financial statements.
• income from reserve assets	NBK	Data from primary documents of NBK's financial statements
Other primary income	General government bodies	Primary statistical data from reports by form №7- BOP.
Secondary income		
General government	General government bodies, SRC, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ №7-BOP; ♦ №10-BOP; Customs statistics (humanitarian aid). Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan.

Article	Source	Content
		Data from primary documents of NBK's financial statements.
Financial corporations, nonfinancial corporations, households and NPISHs		
• Personal transfers	banks, JSC «Kazpost»	Administrative data according to appendix 3 to Rules №388. Starting from the 2009 - NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to appendix 3 to Rules №388.
• Other transfers	enterprises engaged in external economic transactions, insurance companies, banks	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ №9-BOP; ♦ №10-BOP; ♦ №11-BOP-GI; ♦ №11-BOP-LI. Administrative data according to appendix 7 to Rules №154.
CAPITAL ACCOUNT		
Gross disposals of nonproduced, nonfinancial assets	enterprises	Administrative data according to appendix 9 to Rules №154.
Capital transfers		
General government	General government bodies, SRC	<ul style="list-style-type: none"> ♦ Primary statistical data from reports by form №7-BOP. ♦ Customs statistics (humanitarian aid).
Financial corporations, nonfinancial corporations, households and NPISHs		
• Debt forgiveness	enterprises	Administrative data according to appendix 7 to Rules №154.
• Other transfers	enterprises engaged in external economic transactions	Primary statistical data from reports by form №10-BOP.
FINANCIAL ACCOUNT		
Primary statistical data on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. Reports submitted by respondents are checked and adjusted on the basis of data received in the framework of registration and notification of currency transactions in the National Bank, as well as additional information sources (banks, professional participants of the securities market, media, etc.).		
Direct investment	enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, general government bodies, banks, NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> ♦ appendix 2 to Rules №154; ♦ appendix 8 to Rules №154; ♦ appendix 9 to Rules №154; ♦ appendix 5 to Rules №263. Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ №1-BOP; ♦ №7-BOP; ♦ №9-BOP. Information about the sale of state shares and property complexes. Data from primary documents of NBK's financial statements.
Portfolio investment	banks, other issuers and owners of securities, professional participants of the securities market, JSC «Central securities depository», NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> ♦ appendix 8 to Rules №154; ♦ appendix 9 to Rules №154; ♦ appendix 10 «Report on participation in the authorized capital, operations with securities and derivatives» to Rules №154; ♦ «Report on transactions with government securities of the Republic of Kazakhstan by sectors and subsectors» (Appendix 5 to the Resolution of the Board of NBK №130 dated July 17, 2015 "About approving forms, list, reporting deadlines of the JSC «Central securities depository» and rules of their submission, hereafter - RB of NBK №130); ♦ «Report on remains of securities of the Ministry of Finance of the Republic of Kazakhstan, located at the main accounts of nonresidents of the Republic of Kazakhstan" (Appendix 9 of the RB of NBK №130). Primary statistical data from reports by forms: <ul style="list-style-type: none"> ♦ №1-BOP;

Article	Source	Content
		<ul style="list-style-type: none"> ◆ №9-BOP; ◆ №15-BOP. Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Financial derivatives	enterprises engaged in external economic transactions, banks, NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 9 to Rules №154; ◆ appendix 10 to Rules №154. Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №9-BOP. Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Other investment		
Other equity	general government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP. Data from primary documents of the NBK's financial statements.
Currency and deposits	enterprises engaged in external economic transactions, banks, general government bodies, NBK	Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 2 to Rules №154; ◆ appendix 11 «Report on the flow of funds in the account in a foreign bank» to Rules №154. Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP; ◆ №9-BOP. Data from primary documents of the NBK's financial statements.
Loans	enterprises engaged in external economic transactions, MF of RK and other general government bodies, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1- BOP; ◆ №7- BOP; ◆ №9-BOP; ◆ №14-BOP; ◆ №17-BOP «Report on loans issued to non-residents». Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 7 to Rules №154; ◆ appendix 11 to Rules №154; ◆ appendix 9-1 to Rules №154; ◆ appendix 9-2 to Rules №154. Data from primary documents of the NBK's financial statements.
Trade credit and advances	enterprises engaged in external economic transactions, general government bodies, NBK,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP. Data from primary documents of NBK's financial statements.
Insurance, pension, and standardized guarantee schemes	Insurance companies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №11-BOP-GI; ◆ №11-BOP-LI.
Other accounts receivable	enterprises engaged in external economic transactions, banks, general government bodies, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ №1-BOP; ◆ №7-BOP; ◆ №9-BOP. Estimation of the NBK of unclassified transactions of individuals with foreign currency. Data from primary documents of NBK's financial statements.
Special drawing rights (liabilities)	NBK	Data from primary documents of NBK's financial statements.
Reserve assets	NBK	Data from primary documents of NBK's financial statements

Calculating principles of analytical indexes and the balance of payments estimating items

1. Methodological principles for assessing the volume of "shuttle" trade

A significant part of Kazakhstan's foreign trade turnover consists of the "shuttle trade" - unorganized, i.e. not getting to official customs statistics, foreign trade transactions of individuals. The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

The total estimate of the goods imported/exported by individuals with the purpose of subsequent resale is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

One of the main sources for determination the proportion of individuals who are engaged in "shuttle" business and the list of countries with which the "shuttle" trade is most active were the results of the border survey of passengers conducted in October, 2000 together with customs authorities at major border auto transitions, railway checkpoints, and international airports. The survey allowed establishing the proportion of the exiting and the entering by region and trip purposes as well as the average amount of personal expenses for travel and the amount spent by "shuttle traders" for commercial purposes. In addition, to determine the average value of goods per one "shuttle trader", data from the Customs Committee on the goods transported by individuals and declared under the simplified procedure were used.

Shuttle imports calculations from the non-CIS countries:

Baseline information is the data of the Border Service of the National Security Committee of the Republic of Kazakhstan on the number of individuals crossing the border of the country. According to the survey results, the Kazakh "shuttle" raids are carried out mainly in China and Turkey.

Across the non-CIS countries the average value of goods purchased by "shuttle traders" is estimated to be \$5000 since the goods imported

by individuals in excess of that amount are subject to declaration and recognized in customs statistics. The share of "shuttle traders" is set on average at 40% of those leaving the Republic of Kazakhstan for the purpose of tourism and private trips to China, at 60% for Turkey and 20% - for the non-CIS countries. Contiguity of borders suggests more intensive trade, so calculations on China also include the nonresidents who exit the country to enter Kazakhstan with a private purpose and as a tourist.

Shuttle imports calculations from the CIS countries:

Based on the results of the survey, average expenditure on goods imported by a "shuttle trader" from the Russian Federation, Kyrgyzstan and Uzbekistan is determined, which is then multiplied by the estimated number of "shuttle traders". The average expenditure on goods imported by "shuttle traders" from the Russian Federation was set at \$1500, from Kyrgyzstan and Uzbekistan - \$500. The number of shuttle traders is defined as the proportion of the number crossing the border with a private purpose (according to the PS RK NSC): 25% of those crossing the border from the Russian Federation, 20% from Kyrgyzstan and 30% from Uzbekistan. At the same time only the exiting residents are taken into account for Russia, whereas for Kyrgyzstan and Uzbekistan – the exiting residents and also nonresidents exiting these republics.

Shuttle exports calculations to the CIS countries:

Given that goods for resale by individuals are not exported to other countries, the calculations of shuttle exports are made only for the CIS countries.

The survey allowed obtaining quantitative ratios for determining the shuttle traders exporting goods to the CIS countries - 15% from the number of residents traveling to the Russian Federation for private purposes and 30% - from the number of residents traveling to Uzbekistan and nonresidents exiting Uzbekistan. Average expenditure was

determined from the results of the survey and amounted to \$500 for export to Russia and \$350 to Uzbekistan.

2. Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The

coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification (introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

3. Methodological principles for estimating exports and imports of international services under the "Travel"

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. In this group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of the exiting/the entering.

The average expenditure per travel is defined by survey of individuals crossing the border of Kazakhstan by country of destination/arrival and trip purposes (work, tourism, private). The Border Service of Kazakhstan National Security Committee and the Federal Border Service of the Russian Federation data provide the initial information on the number of

the exiting/the entering by citizenship, purpose of travel and countries.

These guidelines for the calculation of the article "Travel" are applied from the 1st quarter of 2001.

4. Methodological principles for estimating "Workers` remittances"

In according to methodology of the balance of payments "Workers` remittances" consider the transfers of the labor migrants staying outside their own country over a year, i.e. being residents of the host country.

"Workers` remittances" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency, sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of workers` remittances) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers` remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data taking into account the estimates of the National Bank.

Methodological approaches to this estimation were developed from the results of December, 2010 with participation of the Kazakhstan banks of anonymous inspection of physical persons senders of money transfers.

Based on results of the survey averaged coefficients to estimate the share of non-repayable transfers were obtained, where the coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan) and by methods (using a bank account and through international money transfer systems).

These coefficients are used to estimate the Workers` remittances, starting with the 1st quarter of 2009. At the same time transactions carried out

through international money transfer systems are taken into account in this article.

5. Principles for calculating net inflows/outflows of capital by the private sector

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

6. Principles of calculating the real effective exchange rate index

The real effective exchange rate index (REER) is a weighted average change of tenge exchange rate against the currency basket of main trade partners of Kazakhstan corrected for changes in prices.

An increase\decrease in the index shows tenge appreciation\depreciation against the basket of currencies of countries with which Kazakhstan engages in trade transactions, so with other things being equal, means that domestic producers have more\less competitive advantages in the domestic and in the external markets.

Algorithm for calculating the index of the real effective exchange rate (REER)

Initial parameters:

1. Weights of Kazakhstan trade partners in total trade turnover. Countries that belong to the currency basket account for about 90% of the total registered trade turnover.
2. Nominal exchange rates of the countries - trade partners in relation to dollar.
3. Changes in CPI of countries - trade partners.
4. Exchange rate of KZT/USD.
5. Changes in Kazakhstan's CPI.
6. Selection of the basic period in relation to which the index is calculated.

Data transformation

- Normalization of trade partner weights, calculation of country share w_i in the total commodity trade turnover:

The current year weights are calculated by means of averaging given country weight in group total commodity trade turnover for three preceding years.

$$w_{ji} = \frac{t_{j(i-1)} + t_{j(i-2)} + t_{j(i-3)}}{T_{i-1} + T_{i-2} + T_{i-3}}$$

where

w_{ji} - country weight in the total commodity trade turnover for the group for the current year

$T_{i-1...i-3}$ - commodity turnover for the group of countries for three preceding years

$t_{j(i-1)...t_{j(i-3)}}$ - country commodity turnover for

three preceding years

Thus to calculate REER index for 1999 we use the weights computed based on trade statistics data for 1996-1998; for 2000 – 1997-1999 and so on. For 1995-1997 since there is no data for the three preceding periods average weights for 1995-1997 are used.

- Transformation of CPI to the base period
- Calculation of tenge cross exchange rate in terms of trade partner currency units - S_i^T for every reporting period:

Tenge cross exchange rate = Foreign currency exchange rate to US dollar / Tenge exchange rate to US dollar

Calculation of the real effective exchange rate index (REER)

I. Calculation of tenge exchange rate change for a reporting period relatively to the base period:

$$\Delta S_i = S_i^T / S_i^0,$$

where

ΔS_i - tenge exchange rate change for the reporting period denominated in foreign currency units (reverse quotation);

S_i^T - tenge exchange rate for the reporting period;

S_i^0 - tenge exchange rate for the base period.

II. Calculation of the nominal effective exchange rate index (NEER)

$$NEER = 100 * \prod_i (\Delta S_i)^{w_i}$$

where

w_i - weight of country i in the total commodity trade turnover;

\prod_i - multiplication of tenge exchange rate against trade partner countries currencies change indices taking into account normalized weight of a country in the total country group commodity trade turnover.

III. Calculation of the real effective exchange rate index (REER)

$$REER = 100 * \prod_i (\Delta S_i * (P^d / P_i^f))^w$$

where

- P_i^f - price level in i country – trade partner of Kazakhstan;
 P^d - price level in Kazakhstan;
 Π_i - multiplication of tenge exchange rate against trade partner countries' currencies change indices, corrected for relative prices taking into account normalized weight of a country in the total country group commodity trade turnover.

The use of three-year period for calculation of trade partner country weights in the country's trade turnover is the most optimal option. This approach allows smoothing influence of different short-term factors on commodity trade flows. At the same time the risk of using old structure of commodity trade in the weighting scheme is negligible. Changes in the geographical

distribution of commodity trade flows are actualized as soon as new data for a given period is received. The National Bank of Kazakhstan updates trade weights annually.

For analytical purposes, The National Bank of Kazakhstan also calculates real effective exchange rate index on the basis of weights excluding external trade transactions with oil and gas condensate. As the influence of exchange rate fluctuations on the competitive advantage of the exporters and importers of these commodities is negligible (in this case the most important factor is the change in world prices for fuel commodities), this index can provide the most adequate estimation of exchange rate fluctuations' influence on the volumes and structure of external trade.

Appendix III.4

On transition to the new methodology of external sector statistics

Until 2013 the compilation of the external sector statistics of Kazakhstan was conducted in accordance with the International Monetary Fund (IMF), the Balance of Payments Manual, 1993, 5th edition (BPM5). Starting with the reports from the 1st quarter of 2013, the National Bank has made a transition to the new IMF methodology of the external sector statistics – the Balance of Payments Manual, 2009, 6th edition (BPM6) in order to comply with new international standards.

Conceptually, the BPM6 maintains continuity with the methodology of the previous edition (BPM5). Previous data on balance of payments statistics, based on the BPM5 recommendations, generally remain comparable with the aggregate data compiled according to the new methodology. Data conversion of the balance of payments, international investment position and external debt of Kazakhstan for the period 2005 to 2012 (incl.) has been implemented to achieve comparability of time series. The values of the balance of payments, international investment position and external debt accounts and their components for these periods changed since there was a rearrangement of individual items in the balance of payments.

The standard presentation of the balance of payments statistics, previously based on the use of credit (plus) and debit (negative) entries, has been modified for publication of data. The current account and capital account exclude the use of the "minus" sign while reflecting imports of goods and services as well as primary and secondary incomes payable. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit.

In financial account, the terms "assets" and "liabilities" have been changed to "net acquisition of financial assets" and "net incurrence of liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balancing item for the financial account is defined as the difference between assets and liabilities.

A brief summary of the changes in the BPM6 requirements compared with the BPM5 is given in the Appendix.

A detailed Methodology on international accounts (external sector statistics) developed on the basis of the BPM6 is available on the website of the National Bank of the Republic of Kazakhstan.

Because of the absence of direct investment data according to the directional principle (to Kazakhstan and abroad) in the standard presentation of the balance of payments and international investment position, additional analytical tables are provided:

- Direct investments on a directional basis: flows for the period – contains indicators of the net and gross inflows and outflows of the direct investments to and from Kazakhstan.
- Direct investments on a directional basis: position as of the end of the period.

Due to the changes in the presentation of the direct investments and the inclusion of transactions between fellow enterprises in its composition, the description of the indicators and the compilation methods for gross inflows and outflows of the direct investments have been clarified – direct investor's share capital buyback is excluded.

For the comparability of data, recalculation of time series on gross direct investment inflows to Kazakhstan from foreign direct investors and gross direct investment outflows from Kazakhstani direct investors abroad starting from the year 2005 has been completed.

Furthermore, the balance of payments and international investment position transactions and positions associated with foreign assets of the National Fund of the Republic of Kazakhstan have been moved to the "General government".

For compliance with the requirements of the BPM6, the structure of standard presentation of external debt of the country has been slightly changed, particularly:

- "Other sectors" does not include intercompany lending, which is currently presented as an independent component in the external debt composition. As in the balance of payments

and international investment position, the intercompany lending includes liabilities to foreign fellow enterprises.

- Beginning with the 1st quarter of 2013, “Other liabilities” include instruments such as “Insurance and pension programs, standardized guarantees”.

A brief summary of changes in the BPM6 requirements compared with the BPM5

	BPM5 regulations	BPM6 regulations
Titles of components in current account	<ul style="list-style-type: none"> • Goods • Services • Income • Current transfer 	<ul style="list-style-type: none"> • Goods • Services • Primary income • Secondary income
Signs of transactions in current and capital accounts	<p>“+” – Credit (export of goods and services, income and transfers receivable)</p> <p>“-” – Debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit + debit</p>	<p>“+” – credit (export of goods and services, income and transfers receivable), debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit - debit</p>
Signs of transactions in financial account	<p>“+” – Increase of liabilities, decrease of assets</p> <p>“-” – Increase of assets and decrease of liabilities</p> <p>Net balance = sum of all transactions</p>	<p>“+” – Increase of assets or liabilities</p> <p>“-” – Decrease of assets or liabilities</p> <p>Net balance = assets - liabilities</p>
Financial account balance and its components	Negative – net outflow of resources, positive – net inflow of resources	Negative – net borrowing (net inflow of resources), positive – net lending (net outflow of resources)
Titles of sectors in financial account of balance of payments (BP), international investment position (IIP) and external debt (ED)	<ul style="list-style-type: none"> • Monetary authorities • General government • Banks • Other sectors 	<ul style="list-style-type: none"> • Central bank • General government • Banks • Other sectors
Presentation of direct investments in BP, IIP and ED	<p>Directional principle</p> <p>Direct investments abroad:</p> <ul style="list-style-type: none"> • Assets • Liabilities <p>Direct investments in Kazakhstan:</p> <ul style="list-style-type: none"> • Assets • Liabilities 	<p>Assets and liabilities principle</p> <p>Assets:</p> <ul style="list-style-type: none"> • Investments abroad • Investments to Kazakhstan <p>Liabilities:</p> <ul style="list-style-type: none"> • Investments abroad • Investments to Kazakhstan
Recording of fellow enterprise transactions	In other investments, depending on the category of financial assets and liabilities	In direct investments

Appendix III.5

Correspondence between indicators of the External Debt and items of the International Investment Position of the Republic of Kazakhstan

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
General Government			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-term, short-term.	Outstanding debt on other liabilities of the general government to nonresidents, outstanding as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Other accounts payable. General Government. Long-term, short-term.
Central Bank			
Debt securities. Long-term, short-term.	Debt to nonresidents on notes of the NB	Debt is converted to dollar equivalent at the market	Portfolio investment. Liabilities. Debt securities. Central

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
term.	RK, as of the reporting date.	exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	Bank. Long-term, short-term.
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Central bank. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations and other outstanding loans, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents,	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the	Other investment. Liabilities. Other debt liabilities. Central Bank. Long-term, short-

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	as of the reporting date.	reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	term.
Banks (excluding intercompany lending)			
Debt securities	Debt to nonresidents on debt securities issued by Banks independently, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Currency and deposits. Long-term, short-term	Debt to nonresidents on correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	Other investment. Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and	Other investment. Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	the reporting date.	decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other sectors (excluding intercompany debt)			
Debt securities	Outstanding debt to nonresidents on securities issued independently by Other sectors, as of the reporting date	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals’ bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents, including those guaranteed by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange	Other investment. Liabilities. Loans. Other sectors. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		rate changes are included in the calculation of debt guaranteed by the Government.	
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	Other investment. Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.
Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of short-term liabilities, exchange rate changes, as well as interest on other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Other sectors. Short-term.
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Insurance and pension programs, standard warranties program. Other sectors. Other investment. Liabilities. Other debt liabilities. Other sectors. Long-term.
Direct investment: Intercompany lending (of Other sectors)			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest	Direct investment. Liabilities. Debt instruments. Direct investor in direct investment enterprises.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		accrued but not yet payable are included to the calculation of loans, trade credit and advances, other debt liabilities.	
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account on loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Between fellow enterprises.

¹according to claim 3 “On establishing procedure of the market exchange rate’s determination and application” approved by the NBK Board’s decree №15 from January 25, 2013 and by the order of the Finance Minister of the Republic of Kazakhstan №99 from February 22, 2013