



NATIONAL BANK OF KAZAKHSTAN

## **PUBLIC INFORMATION NOTICE**

**The National Bank of Kazakhstan published Monetary Policy Report as of May 2023**

*June 5, 2023*

The report presents assumptions for the forecast and dynamics of macroeconomic development under the baseline and alternative scenarios until 2025.

The document also includes data on the forecast of the current account of the balance of payments, current macroeconomic conditions, and situation in the money, foreign exchange, and financial markets.

In addition, the report includes boxes on topics such as food inflation in the EU countries, dynamics of population savings behavior, analysis of the labor market in Kazakhstan after the pandemic, and analysis of the cyclical components of the consumer price index.

The quarterly publication also covers the topic of the stock market as a channel of impact on inflation, and evaluates the effectiveness of the interest rate channel in the transmission mechanism.

**For more details please visit: <https://nationalbank.kz/en/page/obzor-inflyacii-dkp>**

**Detailed information for the media representatives is available upon request:**

+7 (7172) 775 210

e-mail: [press@nationalbank.kz](mailto:press@nationalbank.kz)

[www.nationalbank.kz](http://www.nationalbank.kz)