

# PROGRAMME of III International Scientific and Practical Conference «Monetary Policy Strategic Issues. Challenges of the New Economic Reality»

(April 25, 2023, Almaty)

08:30-09:00	Registration. Welcome coffee
09:00-09:10	<b>Welcoming Address by Akylzhan Baimagambetov, Deputy Governor of the National Bank</b>
09:10-12:10	<b>Session I Long-Term Monetary Policy Strategy: Quantitative Formulation of the Price Stability Benchmark</b> <i>Moderator: Akylzhan Baimagambetov, Deputy Governor of the National Bank</i>
09:10-09:30	Speech on « <b>Issues of Setting and Achieving Inflation Targets. Selection of Optimal Characteristics of the Inflation Target in the RK</b> » <i>Speaker: Nurbulat Mukanov, Advisor to the Governor of the National Bank Kuanysh Almagambetov, Senior Specialist-Analyst, Monetary Policy Department of the National Bank</i>
09:30-09:40	Q&A / Discussion
09:40-10:00	Speech on « <b>Estimating the optimal inflation target from relative prices: evidence from scanner data in Kazakhstan</b> » <i>Speaker: Jozef Konings, Professor, Graduate School of Business, Nazarbayev University</i>
10:00-10:10	Q&A / Discussion
10:10-10:40	Coffee-break
10:40-11:00	Speech on « <b>A toolkit for monetary policy: scenarios of changing the inflation target in Kazakhstan</b> » <i>Speaker: Oliver de Groot, Head of the Economics Subject Group, Management school, University of Liverpool</i>
11:00-11:10	Q&A / Discussion
11:10-11:30	Speech on « <b>Central Bank Independence and Achieving the Inflation Target</b> » <i>Speaker: Bulat Mukhamediyev, Professor, Higher School of Business and Economics, Al-Farabi Kazakh National University</i>
11:30-11:40	Q&A / Discussion
11:40-12:00	<b>Final Q&amp;A/ Discussion</b>
12:00-12:10	<b>Summary of Session I</b>
12:10-13:10	Lunch
13:10-15:40	<b>Session II Macroeconomic coordination</b> <i>Moderator: Martin Fukac, Macroeconomic Frameworks, Financial Programming, Forecasting and Policy Analysis Advisor, CCAMTAC</i>
13:10-13:30	Speech on « <b>Fiscal Rules in a DSGE model for Kazakhstan</b> » <i>Speaker: Nurdaulet Abilov, Economist, CCAMTAC</i>

13:30-13:40	Q&A / Discussion
13:40-14:00	Speech on « <b>Fiscal policy influence on Kazakhstan’s balance of payments</b> » <i>Speaker: <b>Berdibek Turabay</b>, Senior Specialist, Balance of Payments Department of the National Bank</i>
14:00-14:10	Q&A / Discussion
14:10-14:30	Speech on « <b>Interaction of macroprudential and monetary policies in Kazakhstan: goals, instruments, effects</b> » <i>Speaker: <b>Zhandos Ybrayev</b>, Deputy Director, Financial Stability and Research Department of the National Bank <b>Jozef Konings</b>, Professor, Graduate School of Business, Nazarbayev University</i>
14:30-14:40	Q&A / Discussion
14:40-15:00	<b>Final</b> Q&A/ Discussion
15:00-15:10	<b>Summary of Session II</b>
15:10-15:40	Coffee-break
<b>15:40-18:10</b>	<b>Session III The Nature of Domestic Inflation in the Republic of Kazakhstan and Its Factors</b> <i><b>Moderator: Sabit Khakimzhanov</b>, Advisor to the Governor of the National Bank</i>
15:40-16:00	Speech on « <b>Internal Factors of Inflationary Processes in the Republic of Kazakhstan</b> » <i>Speaker: <b>Juliya Bayeva</b>, Senior Lecturer, Kazakhstan Subsidiary of Moscow State University</i>
16:00-16:10	Q&A / Discussion
16:10-16:30	Speech on « <b>A study of inflation persistence in Kazakhstan: what has changed?</b> » <i>Speaker: <b>Alisher Tolepbergen</b>, Director of Research, NAC Analytica, Nazarbayev University</i>
16:30-16:40	Q&A / Discussion
16:40-16:55	Speech on « <b>Assessment of inflation expectations in Kazakhstan</b> » <i>Speaker: <b>Altyn Kulkayeva</b>, Senior Specialist-Analyst, Monetary Policy Department of the National Bank <b>Ansar Seidakhmetov</b>, Senior Specialist-Analyst, Monetary Policy Department of the National Bank</i>
16:55-17:05	Q&A / Discussion
17:05-17:20	Speech on « <b>Different Estimates of Core Inflation for the Republic of Kazakhstan</b> » <i>Speaker: <b>Konstantin Orlov</b>, Macroeconomic Research and Forecasting Division Deputy Head, Monetary Policy Department of the National Bank <b>Ansar Seidakhmetov</b>, Senior Specialist-Analyst, Monetary Policy Department of the National Bank</i>
17:20-17:30	Q&A / Discussion
17:30-18:00	<b>Final</b> Q&A/ Discussion
18:00-18:10	<b>Summary of Session III</b>