



NATIONAL BANK OF KAZAKHSTAN

**Comment of
Head of the Real Sector Monitoring Division of
NBK Monetary Policy Department
Igor Osipov on inflation trends in the regions of Kazakhstan
in February 2023.**

March 16, 2023

In February 2023, **annual inflation** in the country accelerated and made **21.3%** (20.7% in January). In terms of regions, annual inflation sped up in 17 regions and slowed down in 3 regions.

The highest values of annual inflation were recorded in Mangystau region, Astana city, and Akmola region.

Growth pace of **food products** in February increased by 26.2% YoY (25.7% in January). The highest increase in prices for goods in this group was observed in the Mangystau region (32.1%), while the lowest was in Almaty city (24.6%).

Growth rate of prices for **non-food products** accelerated to 20.5% YoY (20.2% in January). The maximum value was recorded in Astana city (31.3%), while the minimum was in Almaty region (16.1%).

Prices for **paid services** in February rose by 15.0% YoY (14.2% in January). At the same time, prices rose significantly higher than the national level in Akmola region (20.2%) and significantly lower in Shymkent city (11.2%).

In February 2023, the **monthly inflation** rate in the country accelerated to **1.3%**, which is significantly higher than the average February inflation rate over the past 5 years (0.6% for 2018-2022).

For more details please visit: nationalbank.kz/en/news/inflyacionnye-tendencii-v-regionah/rubrics/1977