



NATIONAL BANK OF KAZAKHSTAN

## PUBLIC INFORMATION NOTICE

### On the outcomes of the National Banks' participation in the Annual Meetings of the International Monetary Fund and the World Bank Group

*October 18, 2022*

**The National Bank's delegation** led by the Governor Galymzhan Pirmatov **participated** in the Annual Meetings of the International Monetary Fund (IMF) and the World Bank Group (WB) held in Washington DC.

The Governor participated in the IMF's plenary meetings of **Board of Governors**, and **International Monetary and Financial Committee of the IMF (IMFC)**, peer-to-peer meeting of the Central Banks' Governors with participation of senior officials of the IMF, heads of government, ministers of finance and the economy, heads of central banks and international financial institutions. Also, the representatives of the National Bank joined the **Swiss Constituency's reception**. Through the course of this event, the Executive Directors of the Constituency reported on activities of the Constituency, and also talked about the main initiatives of the IMF and World Bank. Discussions were held on the macroeconomic situation in the world, as well.

In the framework of the official IMF events, a number of bilateral meetings were held with participation of the National Banks' senior officials. One of them was a meeting of the **Governor of the National Bank with Kristalina Georgieva, Managing Director of the IMF**. The parties discussed the current geo-economic situation in the region, and prospects for bilateral cooperation.

The National Bank's delegation also held talks with the First Deputy Managing Director of the IMF Gita Gopinath to discuss the operations of the IMF Regional Center for Capacity Development in Almaty.

Additionally, the delegation of the National Bank met with the IMF's Chief Financier Tobias Adrian and the Director of the Middle East and Central Asia Department at the IMF Jihad Azour. The parties discussed the macroeconomic situation in the Caucasus and Central Asia, as well as the specifics of conducting monetary policy in the conditions of inflationary pressure.

Bilateral dialogues with senior officials of central banks of Switzerland, Singapore, Armenia, Hungary, Federal Reserve Bank of New York were held. The parties discussed topical issues within central banks' mandates and promising areas of cooperation.

The National Bank jointly with the Government of Kazakhstan held meetings with the rating agencies (S&P, Fitch Ratings, Moody's) to provide information on the current macroeconomic conditions in the country and the state measures to tackle the inflation.

**Media representatives may get more detailed information by request:**

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