



NATIONAL BANK OF KAZAKHSTAN

## PRESS - RELEASE №59

### On the publication of a preliminary estimate of the balance of payments of the Republic of Kazakhstan for 9 months of 2015 and real effective exchange rate of tenge for 10 month of 2015

November 11, 2015

Almaty

#### ABOUT THE BALANCE OF PAYMENTS

The National Bank is returning to the practice of publishing a preliminary estimate of the balance of payments of the Republic of Kazakhstan that compiling on the 30th day after the reporting period. Information is posted on the National Bank website [www.nationalbank.kz](http://www.nationalbank.kz).

**The current account deficit** for 9 months of 2015 amounted to about **4 billion US dollars**, compared with a surplus of 6.1 billion US dollars for 9 months of last year.

**A trade balance** for 9 months of 2015 was positive and amounted about **10.7 billion US dollars**, 65% reduction compare to 9 months of last year (30.6 billion US dollars).

**Export of goods** for the 9 months of 2015 was **36.4 billion US dollars** (for the 9 months of last year - 62.7 billion US dollars), **import of goods - 25.7 billion US dollars** (for the 9 months of last year - 32.1 billion US dollars).

The negative **balance of income** amounted **10.9 billion US dollars** compared with 19.9 billion US dollars for 9 months of 2014. A narrowing deficit was a result of the decline in exporters' revenues and, accordingly, in nonresidents' income from direct investment. The negative balance of international services was estimated at **3.8 billion US dollars**.

For 9 months of 2015, net inflow of capital on the **financial account** (excluding errors and omissions) was 8.4 billion US dollars.

The net inflow on direct investment operations for 9 months of 2015 amounted **3.6 billion US dollars**.

A final report on the balance of payments for 9 months of 2015 will be published on the 90th day after the reporting period (December 31, 2015) which corresponds to the rules of international statistics. A preliminary estimate of the balance of payments for the year 2015 will be published in February 5, 2016.

#### ABOUT REAL EFFECTIVE EXCHANGE RATE

During 10 months of 2015 was the weakening of the tenge in real terms by **24.7%** (based on the index of the real effective exchange rate against the currencies of 34 countries), and from the beginning of 2014 to October 2015 - the weakening by **20%**.

During 10 months of 2015 was the weakening of the tenge to the ruble in real terms (real exchange rate) by 27.6%, and from the beginning of 2014 to October 2015 the tenge almost reached parity in real terms to the ruble (change in the index +0.5%).

Preliminary data on the currencies of main trading partners are presented in the table.

Table. Changes in the index of the real exchange rate of the tenge

Currency	January-October 2015	January 2014 – October 2015
To Russian Ruble	weakening by 27,6%	strengthening by 0,5%
To US Dollar	weakening by 29,7%	weakening by 36,5%
To Euro	weakening by 21,9%	weakening by 20,8%
To Chinese Yuan	weakening by 28%	weakening by 34,2%
To Belarusian Ruble	strengthening by 2,9%	weakening by 6,4%
To Kyrgyz Som	weakening by 17%	weakening by 19,3%

Detailed information is available over the phones:

+7 (727) 270 46 39

+7 (727) 270 45 85

+7 (727) 330 24 97

e-mail: [press@nationalbank.kz](mailto:press@nationalbank.kz)

[www.nationalbank.kz](http://www.nationalbank.kz)