



NATIONAL BANK OF KAZAKHSTAN
PRESS-RELEASE № 3
February 1, 2013

**Regarding the signing of the
Memorandum of Understanding between the
National Bank of Kazakhstan and the Financial
Services Commission, the Financial Supervisory
Service of the Republic of Korea in the Sphere of
Financial Supervision**

On February 1, 2013 there was held a meeting of members of the National Bank of Kazakhstan headed by Grigori Marchenko, Governor with the delegation of members of the financial supervision authorities of the Republic of Korea headed by Mr. Seok Dong Kim, Chairman of the Financial Services Commission.

The main purpose of holding the bilateral meeting was the signing of the Memorandum of Understanding between the National Bank of Kazakhstan and the Financial Services Commission, the Financial Supervisory Service of the Republic of Korea in the Sphere of Financial Supervision.

The Memorandum of Understanding has the purpose of carrying on of cooperation in the sphere of financial supervision of parent organizations and their cross-border organizations, exchange of information on financial market conditions and basic norms and requirements in the field of financial supervision, in compliance with national legislations of the states of the parties.

By signing the Memorandum of Understanding, the parties have expressed their wishes to advance mutual interests through cooperation in the field of financial supervision on the basis of parity and mutual benefit. This step - aimed at developing of closer bilateral relations - will promote economic cooperation and strengthen friendly relationship between two states.