



**NATIONAL BANK
OF THE REPUBLIC OF KAZAKHSTAN
P R E S S R E L E A S E No.39
11 October 2012**

***Formation of joint-stock company
«National Investment Corporation of National Bank of
Kazakhstan»***

The joint-stock company «National Investment Corporation of National Bank of Kazakhstan» (onward – Corporation) was formed under the resolution of the Board of National Bank of the Republic of Kazakhstan №180 from May 25, 2012.

The Corporation was created under the initiative of the Governor of National Bank of Kazakhstan and under the agreement of the President of the Republic of Kazakhstan.

The Corporation is a financial organization specialized on managing part of foreign exchange reserves of the National Bank of the Republic of Kazakhstan and of the National Fund of the Republic of Kazakhstan, as well as other assets determined by the legislation of the Republic of Kazakhstan.

The sole shareholder of the Corporation is the National Bank of the Republic of Kazakhstan. Under the Act of the Shareholder, Mr. Yeszhan Birtanov was assigned as the CEO and Chairman of the Executive Board of the Corporation.

The Corporation's main activities include improving asset management efficiency and increasing assets yield in the long-term.

In order to achieve its goals the Corporation will invest in traditional and alternative assets in the international financial markets with investment horizon of 10-20 years, and other types of activities involving trust asset management.

The formation of the Corporation is a necessary step in the current economic reality. It can be seen as a qualitative modification of the concept and conduct of international assets management. This will increase profitability and promote further diversification of international assets of Kazakhstan.

Appropriate regulations concerning the Corporation's activities were accepted in order to fulfill requirements of the norms of legislation of the Republic of Kazakhstan.