



**NATIONAL BANK OF
THE REPUBLIC OF KAZAKHSTAN
PRESS-RELEASE № 17
May 7, 2012**

***On adoption of the Rules on conduction
of exports-imports currency control in
the Republic of Kazakhstan and
obtaining identification numbers of
export and import contracts by residents***

The National Bank of Kazakhstan informs about adoption of the Rules on conduction of exports-imports currency control in the Republic of Kazakhstan and obtaining identification numbers of export and import contracts by residents (hereinafter – Rules) on February 24, 2012.

The Rules were developed with the aim of implementing the Law “On amendments and addendums to the Laws of the Republic of Kazakhstan related to the currency regulation and currency control”.

Mentioned above legislative act defines the procedure of conduction of exports-imports currency control as well as terms for obtaining identification numbers of export and import contracts by residents (including threshold in respect of the amount of transaction in excess of which the transaction becomes the subject for obtaining identification number of the contract).

According to the Rules exports-imports currency control is a set of measures conducted by authorized banks, the National Bank of Kazakhstan and other state organizations in the frames of their authority for the purposes of ensuring the fulfillment of repatriation requirement by residents.

The Rules are registered by the Ministry of Justice of the Republic of Kazakhstan on April 16, 2012 numbered 7584.

Until the date of entering of the Rules into force (July 1, 2012), in accordance with paragraph 3 of article 5 of the Law “On legislative acts”, the Rules of conduction of exports-imports currency control in the Republic of Kazakhstan (approved by the decree of the Board of the National Bank of Kazakhstan on August 17, 2006 № 86) are acting.