



**NATIONAL BANK OF THE
REPUBLIC OF KAZAKHSTAN
PRESS-RELEASE No. 12
of March 29, 2012**

**Regarding the
Official Refinancing Rate**

Based on the financial market trends and the slow-down in the annual inflation rate, the Board of the National Bank of the Republic of Kazakhstan passed a resolution that **the official refinancing rate** of the National Bank of the Republic of Kazakhstan **shall be at 6.5% per annum from April 2, 2012**, representing the historically minimum level. Last time the official refinancing rate was changed on February 14, 2012 when it was lowered from 7.5% to 7.0% per annum.