



**NATIONAL BANK OF THE  
REPUBLIC OF KAZAKHSTAN  
PRESS-RELEASE № 8  
February 23, 2012**

**The National Bank of Kazakhstan has been  
admitted to the Islamic Financial Services Board  
(IFSB)**

The National Bank of Kazakhstan is pleased to announce that it has been admitted to the Islamic Financial Services Board as an Associate Member. To date, all procedures to sign, seal and deliver the Membership Agreement have been completed.

The IFSB is an international standard-setting organisation that promotes and enhances the soundness and stability of the Islamic financial services industry by issuing global prudential standards and guiding principles for the industry. In advancing this mission, the IFSB promotes the development of a prudent and transparent Islamic financial services industry through introducing new, or adapting existing international standards consistent with *Shari'ah* principles, and recommend them for adoption.

As at February 2012, the 189 members of the IFSB comprise 53 regulatory and supervisory authorities, eight international inter-governmental organizations and 128 market players, professional firms and industry associations operating in 43 jurisdictions. The IFSB is based in Kuala Lumpur (Malaysia)

The Membership of this authoritative organization will enable the National Bank of Kazakhstan to have the benefit of effective cooperation from the IFSB members in matters relating to the promotion and regulation of Islamic financial services in Kazakhstan.

*Detailed information is available on phones: +7 (727) 2 596 833,*

*+7 (727) 330 24 77;*

*E-mail: [press@nationalbank.kz](mailto:press@nationalbank.kz)*

*[www.nationalbank.kz](http://www.nationalbank.kz)*