



**NATIONAL BANK OF THE  
REPUBLIC OF KAZAKHSTAN  
PRESS RELEASE № 30  
25<sup>th</sup> of September 2008**

**About official refinancing rate**

In accordance with the Law of the Republic of Kazakhstan “About the National Bank of the Republic of Kazakhstan” the Board of the National Bank of the Republic of Kazakhstan decided to set the official refinancing rate of the National Bank of the Republic of Kazakhstan at **an annual rate of 10.5%** from October 1, 2008.

Preservation of the official refinancing rate at a previous level 10.5% reflects confidence of the National Bank in inflationary pressure decline and serves as a signal to financial market about stabilization of the situation on a market.

During remainder months of the current year the National Bank expects that monthly inflation will be lower comparing to the corresponding months of 2007. This will contribute to considerable deceleration of the annual inflation till the end of 2008 and further in 2009.

Previous time the official refinancing rate was decreased from July 1, 2008.