

Comment of Head of the Real Sector Monitoring Division of NBK Monetary Policy Department Igor Ossipov on Inflation Trends in Kazakhstan's regions in August 2022

September 16, 2022

In August 2022, **annual inflation** in the country accelerated and made **16.1**% (15.0% in July). In terms of regions, annual inflation sped up in 20 regions.

The highest acceleration was reported in Ulytau Region (from 15.7% in July to 18.6% in August).

Growth pace of **foodstuff** prices in August rose to 20.8% year-on-year (19.7% in July). Maximum increase in prices for goods of this group was reported in Mangistau Region (25.8%).

Growth rate of prices for **non-food** products grew to 15.5% year-on-year (14.2% in July). Maximum value was reported in Nur-Sultan City (21.6%), and minimum in Almaty City (12.5%).

Prices for **paid services** in August rose by 10.1% year-on-year, meanwhile prices rose significantly above the national level in Ulytau Region (15.8%), significantly lower in Aktobe Region (6.3%).

Monthly inflation in the country was 1.4% in August 2022, which is much higher than the average value of August inflation for the past 5 years (0.2% for 2017-2021).

Prices in August 2022 grew in all the regions above their average historical rate. The highest value of the monthly inflation was reported in Ulytau Region (2.7%).

For more details please visit: https://nationalbank.kz/en/news/inflyacionnye-tendencii-v-regionah/rubrics/1768

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