

PRESS RELEASE

The National Bank released the results of the first macroeconomic survey

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NUR-SULTAN

The National Bank of Kazakhstan (NBK) <u>started</u> publishing a macroeconomic survey in August 2022.

The macroeconomic survey is aimed at improving the communication of the National Bank with professional market participants. Building a dialogue with the expert community is designed to reduce the information asymmetry between the regulator and the market.

The survey <u>involved</u> 11 organizations engaged in the analysis and forecasting of macroeconomic indicators for Kazakhstan. The respondents included professional market participants, research institutes, international organizations, as well as rating agencies. The list may be expanded in the future.

It is important to emphasize that the **macroeconomic survey does not contain forecasts of the National Bank**. It is a review of independent opinion, estimates and expectations of professional market participants on the development of the situation in the domestic and global markets.

The survey will be conducted regularly at least 4 times a year before decisions on the base rate, which are accompanied by the publication of the National Bank forecast. The results will be published on the official website of the NBK in the section 'Macroeconomic survey of the National Bank'.

The information in the publication will be supplemented in the future as the data on respondents' forecasts is accumulated. It is also planned to hold meetings with survey participants after publication of the Monetary Policy Report to discuss assumptions and forecasts.

More detailed information for the mass media representatives is available upon request:

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