



NATIONAL BANK OF KAZAKHSTAN

**Igor Ossipov, Head of the Real Sector Monitoring Division of  
the NBK Monetary Policy Department comments on inflation trends in Kazakhstan's regions  
in July 2022**

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In July 2022, **annual inflation** in the country accelerated and made **15.0%** (14.5% in June). In terms of regions, annual inflation sped up in 16 regions, decelerated in 3 regions and remained unchanged in 1 region.

The highest acceleration rate was reported in Atyrau Region (from 14.1% in June to 16.0% in July).

Growth pace of **foodstuff** prices in July composed 19.7% year-on-year (19.2% in June). The maximum increase in prices for goods of this group was reported in Mangistau Region (24.0%).

Growth rate of prices for **non-food** products grew to 14.2% year-on-year (13.2% in June). Maximum value was reported in Nur-Sultan and Ulytau Region (18.5% each), while the minimum value was reported in Almaty (12.3%).

Prices for **paid services** in July stayed put at 9.2% year-on-year, meanwhile prices rose significantly above the national level in Turkestan Region (11.4%), significantly lower – in Aktobe Region and Zhambyl Region (6.7% each).

Monthly inflation in the country was 1.1% in July 2022, which is higher than the average value of July inflation for the past 5 years (0.3% for 2017-2021).

Prices in July 2022 increased in all the regions above their average historical rate. The highest acceleration of the monthly inflation was reported in Atyrau Region (2.1%).

For more details, please see: <https://nationalbank.kz/en/news/inflyacionnye-tendencii-v-regionah/rubrics/1768>

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