



NATIONAL BANK OF KAZAKHSTAN

Kazakhstan: Balance of Payments and External Debt

for 2021

April 2022

This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in January, April, July and October) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is December 30, 2021. The date of the last update of data for the period 2018-2020 is December 30, 2021

Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department:

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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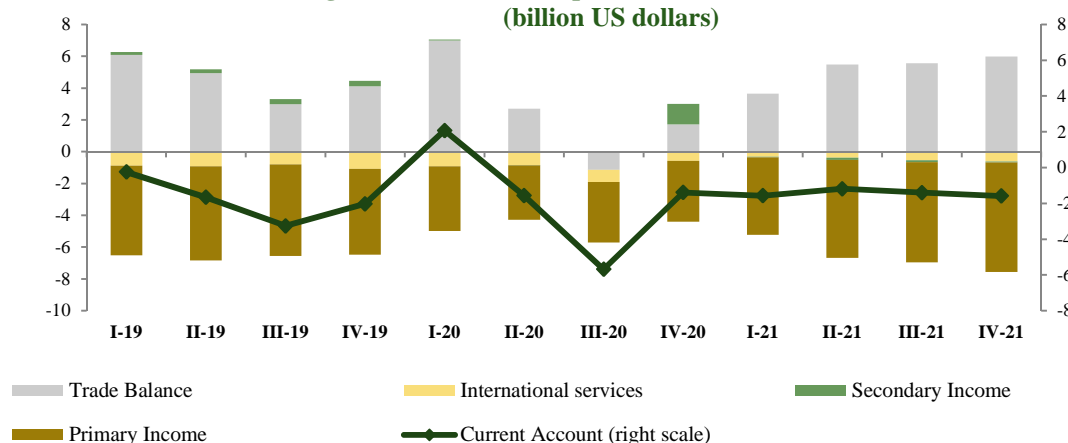
BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN for 2021

Current account

At the end of 2021 the current account was in deficit and amounted to USD 5.7 billion (hereinafter referred to as \$). In 2020, the current account deficit was \$6.6 billion (Appendix 2). The negative current account balance is associated with an increase in income payable to foreign direct investors (Figure 1).

The trade surplus doubled to \$20.7 billion. The increase in the surplus is due to the growth in exports of goods.

Figure 1. The main components of the current account
(billion US dollars)



The export of goods increased by 27.5% compared to 2020 and amounted to \$60.3 billion. The value of exports of oil and gas condensate (51.5% of official exports) increased by 31.2% or \$7.4 billion which is associated with an increase in contract prices by 40.9%. At the same time, world prices for Brent oil averaged \$70.4 per barrel in 2021 having increased by 66.5% compared to 2020 (\$42.3 per barrel on average in 2020).

Export of ferrous metals increased by 56.0%, export of non-ferrous metals - by 25.1%. Export of grain increased by 21.5%.

Imports of goods under the BOP increased by 7.1% and amounted to \$39.7 billion. The increase in imports of goods was due to an increase in consumer goods by 21.1% or by \$2.2 billion of which non-food products by 23.6% or by \$1.7 billion and food products by 15.3% or \$0.4 billion.

The deficit in the *balance of international services* decreased by 40.6% to \$1.9 billion compared to 2020. The decrease in the deficit in the balance of services is associated with a decrease in imports of services by 6.1%. Foreign trade turnover in international services increased by 2.0% and amounted to \$13.5 billion.

The export of services amounted to \$5.8 billion having an increase of \$0.8 billion. The increase in the export of services was mainly due to the growth in the income of domestic transport companies on the pipeline transit of oil and gas through the territory of the republic (37.2% of the export of services) by 22.5% or by \$396.7 million to \$2.2 billion. Also, the increase in the export of services was affected by the growth in income of Kazakhstani companies transporting goods of non-residents by road, by 11.2% or by \$30.8 million and

income of residents from construction services by 27.7% or by \$21.2 million. The expenses of non-residents on trips to Kazakhstan increased by 17.7% or by 80.7 million dollars and amounted to \$535.3 million.

Imports of international services amounted to \$7.7 billion having decreased by \$0.5 billion. The decrease in the import of services was due to a decrease in the expenses of residents on other business services (29.8% of the import of services) which are mainly related to the implementation of large infrastructure projects in Kazakhstan by 34.9% or by \$1.2 billion. An income of non-residents from transport services also decreased by 9.6% or by \$208.9 million, mainly due to a decrease in revenues in favor of non-residents from services for the transportation of goods by residents by rail. Expenses of Kazakhstanis for *trips* abroad increased by 97.4% or by \$809.5 million and amounted to \$1.6 billion.

The deficit in the balance of *primary income* increased by 60.5% compared to 2020 and amounted to \$24.2 billion. The increase in the deficit was due to the growth in income of foreign direct investors.

Residents' income from investment investments increased by 5.4% related with 2020 and amounted to \$2.0 billion. The growth is provided by the income of Kazakhstani enterprises from participation in the capital of foreign subsidiaries. Income from the country's official reserves (reserve assets and foreign assets of the National Fund) which account for about half of the income of residents from investments having decreased by 3.7% to \$933.5 million.

Investment proposals to be provided to non-residents increased by 55.5% to \$25.3 billion including the set of non-residents from direct investments grew by 62.1% from \$14.1 billion in 2020 to \$22.8 billion in 2021. In the total amount of investment income to income received 77.6% comes from equity participation in the form of distributed income (and dividends) or in the form of a share of foreign ownership in retained earnings (or loss) of Kazakhstani enterprises (so-called reinvestment). Interest payments not related to direct investment were raised by 12.4% and received \$2.4 billion.

The deficit in the *balance of secondary income* amounted to \$338.3 million (surplus of \$1.3 billion for 2020). The deficit in the balance of secondary income is due to the operations of individuals on money transfers.

Remittances of individuals (personal transfers) abroad increased by 22.6% and amounted to \$1.4 billion. The increase occurred mainly in transfers to the Russian Federation, Kyrgyzstan, Uzbekistan, Armenia and Turkey. Transfers to individuals from abroad, on the contrary, decreased by 17.3% to \$306.3 million, mainly due to a decrease in receipts from the Russian Federation and the Republic of Korea. At the same time, transfers from the USA increased.

In terms of public sector operations, the increase in revenues to the republican budget of import customs duties from the EAEU states exceeded the increase in Kazakhstan's payments to the budgets of the union states. As a result, the positive balance of transfer operations of government bodies amounted to \$891.4 million.

Financial account (excluding operations with reserve assets of the National Bank)

Net inflow on the *financial account* (excluding reserve assets) for 2021 amounted to \$3.0 billion (\$14.8 billion for 2020). The higher growth of residents' liabilities compared to the growth of their assets was ensured by the net capital inflow or "net borrowing from other countries" in financial operations.

Table 1

Financial account balance (excluding reserve assets)

("+" - increase in assets/liabilities; "-" - decrease in assets/liabilities)

millions of US dollars

	2019	2020	2021
Financial account	1298,4	-14837,7	-3016,6
<i>Net acquisition of financial assets</i>	6239,7	-3649,4	9994,7
Direct investments	-2173,6	1363,3	2677,0
Portfolio investments and derivatives	4834,2	-6707,0	-880,5
Other investments	3579,1	1694,3	8198,2
<i>Net commitment</i>	4941,4	11188,3	13011,3
Direct investments	3730,9	7194,3	4380,3
Portfolio investments and derivatives	-203,0	1351,7	2373,5
Other investments	1413,5	2642,3	6257,5

In terms of sectors of the economy of residents, net capital inflow (or net borrowing over other countries) in 2021 was provided mainly by the government (Table 2).

Table 2

Financial account balance (excluding reserve assets)**by sectors of the economy**

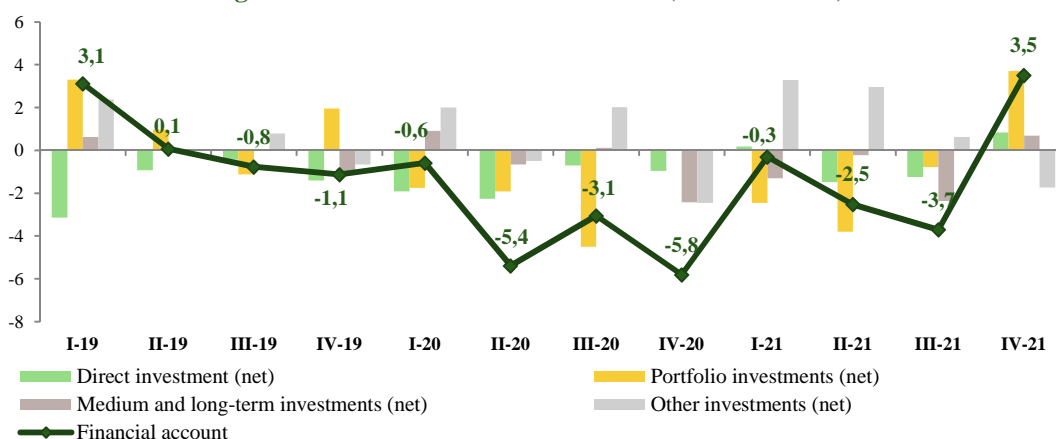
("+" - increase in assets/liabilities; "-" - decrease in assets/liabilities)

millions of US dollars

	2019	2020	2021
Financial account	1298,4	-14837,7	-3016,6
<i>Central bank</i>	-132,5	-401,9	-964,5
Net acquisition of financial assets	-13,1	68,3	284,4
Net commitment	119,5	470,2	1249,0
<i>Banks</i>	2438,6	-2121,1	861,3
Net acquisition of financial assets	2205,0	-1572,8	1835,3
<i>including on direct investment operations</i>	191,6	-8,1	177,7
Net commitment	-233,6	548,3	974,0
<i>including on direct investment operations</i>	203,1	369,0	290,5
<i>Government bodies</i>	-425,8	-8202,2	-8113,4
Net acquisition of financial assets	1,7	-7452,7	-5414,7
Net commitment	427,5	749,5	2698,7
<i>Other sectors</i>	-581,9	-4112,6	5200,0
Net acquisition of financial assets	4046,1	5307,9	13289,7
<i>including on direct investment operations</i>	-2704,0	1114,0	2200,8
Net commitment	4628,0	9420,4	8089,7
<i>including on direct investment operations</i>	3527,8	6825,3	4089,8

In the structure of the financial account by types of investments, net capital inflow is recorded for direct investments, portfolio and other medium- and long-term investments, and net outflow of resources - for short-term investments (Figure 2).

Figure 2. Structure of financial account (in billion USD)



Direct investments

For foreign direct investment (FDI), the net capital inflow (negative balance) for 2021 amounted to \$1.7 billion (\$5.8 billion for 2020) and was driven by an increase in residents' liabilities (Table 3).

Table 3

Direct investment balance

("+" - increase in assets/liabilities; "-" - decrease in assets/liabilities)

millions of US dollars

	2019	2020	2021
Direct investment (net)	-5904,4	-5831,0	-1703,3
By asset/liability principle			
Net acquisition of financial assets	-2173,6	1363,3	2677,0
Equity participation other than reinvestment of income	-2260,6	789,6	604,6
Reinvestment of income	90,9	-8,8	50,1
Debt instruments	87,0	573,7	2072,4
Net commitment	3730,9	7194,3	4380,3
Equity participation other than reinvestment of income	6496,4	5297,3	10361,8
Reinvestment of income	9007,0	5013,8	9721,8
Debt instruments	-2765,5	1897,1	-5981,5
According to the principle of "direction of investment"			
Direct investment abroad (net outflow)	-2 620	-2 156	1 468
Direct investment in Kazakhstan (net inflow)	3 284	3 675	3 172
Reference:			
Gross inflow of direct investments into Kazakhstan from foreign direct investors	24 437	17 180	23 658
Gross outflow of direct investments abroad from Kazakhstani direct investors	2 730	1 447	2 544

The net acquisition of financial assets under FDI operations for \$2.7 billion is related to the financing of foreign affiliated companies by Kazakhstani enterprises.

The net incurrence of FDI liabilities amounted to \$4.4 billion. The increase in residents' FDI liabilities was provided by the reinvestment of non-residents' income (retained earnings attributable to direct investors). The decrease in debt obligations to foreign affiliates partially offset the increase in FDI liabilities

The gross inflow of foreign direct investment (FDI) into Kazakhstan increased by 37.7% compared to 2020 and amounted to \$23.7 billion. Investments in the production of crude oil and natural gas (28.2% of gross inflow of FDI for 2021) increased by 3.5% and amounted to \$6.7 billion. Foreign direct investment in the metallurgical industry (17.6% of the gross FDI inflow) increased by 66.4% to \$4.2 billion, in the wholesale and retail trade, motor vehicle repair (16.3% of gross FDI inflow) increased by 46.7% to \$3.9 billion, transport and warehousing

(4.2% of gross FDI inflow) increased by 11.7 % to 1.0 billion dollars, *in financial and insurance activities* (6.8% of the gross inflow of FDI) - increased by 57.2% and amounted to \$1.6 billion.

The structure of gross FDI inflow by country is dominated by the Netherlands (29.5% of gross FDI inflows), followed by the USA (11.8%), Switzerland (11.2%), China (7.8%), the Russian Federation (8.0%), Belgium (4.5%), UK (4.3%), Turkey (2.9%) and France (2.5%)

Portfolio investments and derivative financial instruments

The net inflow from *portfolio investments* for 2021 of \$7.0 billion (\$8.2 billion for 2020) is due to a decrease in residents' assets and an increase in their liabilities (Table 4).

Table 4

Portfolio investment operations by sectors of the economy

millions of US dollars

	2019	2020	2021
Net acquisition of financial assets	4887,7	-6724,8	-894,1
<i>Central bank</i>	0,0	0,0	0,0
<i>Banks</i>	748,8	-746,6	1305,3
Equity instruments and shares in investment funds (less than 10%)	0,0	0,0	0,0
Debt securities	748,8	-746,6	1305,3
<i>Government bodies</i>	1885,9	-7566,2	-5826,6
Equity instruments and shares in investment funds (less than 10%)	377,4	819,2	-1244,7
Debt securities	1508,5	-8385,4	-4581,9
<i>Other sectors</i>	2253,0	1588,0	3627,1
Equity instruments and shares in investment funds (less than 10%)	353,7	810,6	860,0
Debt securities	1899,3	777,4	2767,1
Net commitment	-230,5	1405,1	2422,0
<i>Central bank</i>	122,5	470,8	-329,5
Debt securities	122,5	470,8	-329,5
<i>Banks</i>	-96,9	-309,4	311,8
Equity instruments and shares in investment funds (less than 10%)	368,1	-6,1	45,2
Debt securities	-465,0	-303,3	266,6
<i>Government bodies</i>	1148,3	384,1	2064,9
Debt securities	1148,3	384,1	2064,9
<i>Other sectors</i>	-1404,4	859,6	374,8
Equity instruments and shares in investment funds (less than 10%)	114,1	906,8	65,7
Debt securities	-1518,5	-47,1	309,2
Portfolio investment balance	5118,2	-8129,9	-3316,1

Portfolio investment financial assets decreased by \$0.9 billion, mainly due to a decrease in foreign securities in the portfolio of General Government and Other sectors.

Portfolio investment liabilities increased by \$2.4 billion due to the placement by the Ministry of Finance of the Republic of Kazakhstan of bonds in Russian rubles, the issuance of Eurobonds by the Development Bank of Kazakhstan JSC, as well as purchases by non-residents in the secondary market of short-term NBRK notes and securities of the Ministry of Finance RK.

On operations with *derivative financial instruments*, the negative balance amounted to \$62.1 million (a positive balance of \$71.2 million for 2021). Transactions with derivative instruments were made by Kazakhstani banks and non-banking organizations, mainly hedging export earnings in foreign currency.

Other investments

For transactions recorded under Other investments, the net outflow (surplus) amounted to \$1.9 billion (net inflow for 2020 \$0.9 billion) as a result of the growth of residents' assets.

Financial assets under the item Other investments increased by \$8.2 billion (Table 5), mainly due to the growth of assets of banks, the National Fund of the Republic of Kazakhstan and Kazakhstani enterprises in foreign accounts.

Table 5

Net acquisition of financial assets by residents, reflected in the article "Other investments"

("+" - increase in assets, "-" - decrease in assets)

millions of US dollars

	2019	2020	2021
<i>Central bank</i>	-351,9	-189,2	-14,0
Cash currency and deposits	37,2	1,2	-14,0
Credits and loans	-389,1	-190,4	0,0
<i>Banks</i>	1298,3	-859,1	371,3
Cash currency and deposits	1209,6	-911,7	114,7
Credits and loans	60,1	72,1	154,3
Other requirements	28,6	-19,5	102,4
<i>Government bodies</i>	-1884,7	115,2	406,0
Other equity instruments	29,4	29,5	0,3
Cash currency and deposits	-1900,5	93,9	417,5
Credits and loans	-6,3	-6,5	-6,0
Trade credits and advances	-7,3	-1,8	-5,9
<i>Other sectors</i>	4517,3	2627,4	7434,9
Other equity instruments	-7,7	3,0	-7,9
Cash currency and deposits	-241,5	-137,8	2148,8
Credits and loans	-304,8	-203,4	-128,8
Trade credits and advances	432,6	-302,9	1995,5
Other requirements	4638,9	3268,5	3427,3
Net acquisition of financial assets, total	3579,1	1694,3	8198,2

Obligations for *medium-term investments* increased by \$6.3 billion (Table 6). The increase in liabilities was secured by the attraction of a government loan from the Asian Infrastructure Investment Bank in the amount of 661.8 million euros and an increase in non-residents' funds on long-term deposits in Kazakhstan banks, as well as the receipt of SDRs in the amount of 1.1 billion SDRs (\$1.57 billion) allocated by the IMF as part of the distribution among member countries (distributed SDRs are reflected both in operations with reserve assets and in other debt obligations of the NBK to the IMF according to the methodology).

Liabilities for *short-term investments* increased by \$3.3 billion due to an increase in liabilities on short-term loans of banks and Kazakhstani enterprises, accounts payable of Kazakhstani enterprises, as well as due to an increase in banks' liabilities on accounts and short-term deposits.

Table 6

Net incurrence of liabilities by residents as reflected in "Other investments"

("+" - increase in liabilities, "-" - decrease in liabilities)

millions of US dollars

	2019	2020	2021
Other equity instruments	0,0	0,0	0,0
<i>Other sectors</i>	0,0	0,0	0,0
Medium and long term investments	381,4	1471,7	2992,6

	2019	2020	2021
<i>Central bank</i>	0,0	0,0	1573,8
Cash currency and deposits	0,0	0,0	0,0
Other liabilities	0,0	0,0	-0,1
Special Drawing Rights	0,0	0,0	1573,9
<i>Banks</i>	-512,1	137,7	-166,9
Cash currency and deposits	-75,0	16,5	-18,1
Credits and loans	-437,1	121,2	-148,8
<i>Government bodies</i>	-717,8	356,7	624,6
Credits and loans	-717,8	356,7	624,6
<i>Other sectors</i>	1611,3	977,4	961,1
Insurance, pension and standard guarantee programs	21,5	10,9	14,7
Credits and loans	1656,2	954,9	174,0
Trade credits and advances	-64,3	-12,1	418,2
Other liabilities	-2,3	23,7	354,1
Short term investments	1032,1	1170,6	3264,9
<i>Central bank</i>	-3,0	-0,6	4,7
Cash currency and deposits	-3,3	-0,6	5,5
Trade credits and advances	0,2	0,0	-0,8
<i>Banks</i>	140,6	404,4	555,6
Cash currency and deposits	152,0	467,3	485,7
Credits and loans	1,4	-67,4	-12,9
Other liabilities	-12,8	4,5	82,7
<i>Government bodies</i>	-3,1	8,7	9,2
Trade credits and advances	-3,1	8,7	9,2
<i>Other sectors</i>	897,6	758,0	2695,5
Credits and loans	45,7	-33,4	391,1
Trade credits and advances	1018,6	859,9	1236,6
Other liabilities	-166,7	-68,4	1067,8
Net incurrence of liabilities, total	1413,5	2642,3	6257,5

Reserve assets

Reserve assets (excluding assets of the National Fund of the Republic of Kazakhstan) as of January 1, 2022 were estimated at \$34.4 billion, which covers the financing needs of 8.7 months of Kazakhstani imports of goods and services.

Balance of Payments of the Republic of Kazakhstan: standard presentation

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Current Account	-124,7	-7 195,8	-6 571,1	-5 736,5	-1 570,2	-1 184,9	-1 396,7	-1 584,6
Trade balance	25 579,2	18 130,5	10 286,3	20 673,8	3 657,5	5 481,8	5 552,6	5 981,9
Exports	59 826,3	58 164,6	47 305,5	60 336,5	11 469,0	15 552,4	16 199,3	17 115,8
Imports	34 247,1	40 034,2	37 019,2	39 662,7	7 811,5	10 070,6	10 646,7	11 133,9
Services	-4 661,5	-3 664,5	-3 112,3	-1 850,1	-321,3	-383,2	-534,2	-611,3
Exports	7 319,9	7 754,3	5 049,8	5 814,0	1 220,2	1 464,9	1 549,7	1 579,2
Imports	11 981,4	11 418,8	8 162,0	7 664,1	1 541,5	1 848,1	2 084,0	2 190,5
Primary income	-21 960,6	-22 724,5	-15 090,9	-24 221,9	-4 878,0	-6 153,5	-6 293,6	-6 896,8
Compensation of employees, net	-1 583,9	-1 599,4	-899,9	-1 130,6	-207,2	-258,2	-296,7	-368,4
Investment income, net	-20 511,7	-21 257,0	-14 317,8	-23 226,4	-4 704,8	-5 928,7	-6 030,7	-6 562,1
Income receivable	2 481,9	2 380,6	1 923,3	2 026,9	419,8	639,4	503,5	464,2
Income on direct investment	653,0	659,4	374,2	554,6	59,0	236,5	139,4	119,8
Income on portfolio investment	1 215,9	1 273,5	1 180,6	1 188,2	285,0	313,7	302,3	287,2
Income on other investment	613,0	447,7	368,5	284,0	75,8	89,3	61,8	57,2
<i>of which Interest on international reserves and assets of the National Fund</i>	1 311,8	1 171,8	969,7	933,5	224,4	254,5	234,5	220,1
Income payable	22 993,7	23 637,7	16 241,1	25 253,3	5 124,6	6 568,2	6 534,2	7 026,3
Income on direct investment	20 337,7	21 232,2	14 072,6	22 815,1	4 596,2	5 944,1	5 913,0	6 361,7
Income on portfolio investment	1 182,3	991,9	898,1	1 100,9	221,7	266,9	316,7	295,6
Income on other investment	1 473,7	1 413,5	1 270,4	1 337,3	306,7	357,2	304,4	368,9
Other primary income, net	135,0	131,9	126,8	135,0	34,1	33,4	33,8	33,8
Secondary income	918,2	1 062,8	1 345,7	-338,3	-28,4	-130,0	-121,4	-58,4
Capital account balance	251,0	246,6	236,2	231,8	119,6	16,4	30,6	65,1
Financial account (excluding reserve assets)	2 690,3	1 298,4	-14 837,7	-3 016,6	-300,6	-2 521,4	-3 703,5	3 508,9
Direct investment	-4 992,6	-5 904,4	-5 831,0	-1 703,3	181,4	-1 482,1	-1 245,4	842,7
Net acquisition of financial assets	-4 639,3	-2 173,6	1 363,3	2 677,0	761,3	-134,9	670,9	1 379,8
Net incurrence of liabilities	353,3	3 730,9	7 194,3	4 380,3	579,8	1 347,1	1 916,2	537,1
Portfolio investment	2 899,6	5 118,2	-8 129,9	-3 316,1	-2 456,0	-3 791,5	-782,3	3 713,7
Net acquisition of financial assets	-728,7	4 887,7	-6 724,8	-894,1	-1 876,4	-2 304,2	-521,3	3 807,9
Central bank and general government	-854,3	1 885,9	-7 566,2	-5 826,6	-1 654,8	-2 782,0	-2 235,6	845,9
Banks	-91,9	748,8	-746,6	1 305,3	136,1	591,3	345,8	232,2

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Other sectors	217,6	2 253,0	1 588,0	3 627,1	-357,7	-113,5	1 368,5	2 729,8
Net incurrence of liabilities	-3 628,3	-230,5	1 405,1	2 422,0	579,6	1 487,3	260,9	94,1
Central bank and general government	-73,5	1 270,8	854,9	1 735,4	850,1	1 008,9	186,4	-310,0
Banks	-164,5	-96,9	-309,4	311,8	-244,5	517,2	21,0	18,1
Other sectors	-3 390,2	-1 404,4	859,6	374,8	-26,0	-38,8	53,5	386,0
Financial derivatives, net	109,4	-81,0	71,2	62,1	-21,9	15,9	68,9	-0,9
Other investment	4 673,9	2 165,6	-948,0	1 940,7	1 995,8	2 736,3	-1 744,8	-1 046,6
Other equity, net	36,0	21,7	32,5	-7,6	-4,8	-3,9	2,5	-1,4
Medium- and long term debt instruments	2 426,7	-329,8	-2 039,4	-3 201,6	-1 299,8	-222,7	-2 364,8	685,6
Net acquisition of financial assets	-4,5	51,6	-567,7	-209,1	-708,9	-82,7	114,4	468,1
Central bank and general government	-14,0	-4,4	-6,5	-6,0	-1,6	-1,7	-1,6	-1,1
Banks	-44,2	119,1	142,4	124,9	52,4	16,7	-14,5	70,3
Other sectors	53,7	-63,2	-703,6	-328,0	-759,7	-97,6	130,4	398,9
Net incurrence of liabilities	-2 431,2	381,4	1 471,7	2 992,6	590,9	140,0	2 479,2	-217,5
Central bank and general government	-284,7	-717,8	356,7	2 198,4	787,5	-72,1	1 495,7	-12,7
Banks	-645,7	-512,1	137,7	-166,9	23,4	-66,6	-21,7	-102,0
Other sectors	-1 500,8	1 611,3	977,4	961,1	-220,1	278,8	1 005,2	-102,8
Short term debt instruments	2 211,1	2 473,7	1 059,0	5 150,0	3 300,4	2 962,9	617,5	-1 730,8
Net acquisition of financial assets	3 478,2	3 505,8	2 229,5	8 414,9	4 247,0	4 513,2	222,5	-567,8
Net incurrence of liabilities	1 267,1	1 032,1	1 170,6	3 264,9	946,6	1 550,4	-395,0	1 163,0
Net errors and omissions	1 037,8	1 647,9	-9 392,5	123,9	1 301,5	-877,1	-1 879,9	1 579,4
Overall balance	1 526,2	6 599,7	889,7	2 364,2	-151,6	-475,8	-457,5	3 449,0
Financing	-1 526,2	-6 599,7	-889,7	-2 364,2	151,6	475,8	457,5	-3 449,0
Reserve assets NBK	-1 526,2	-6 599,7	-889,7	-2 364,2	151,6	475,8	457,5	-3 449,0
IMF credits	0,0	0,0	0,0	0,0				
Exceptional financing	0,0	0,0	0,0	0,0				

Balance of Payments of the Republic of Kazakhstan by residents' economic sectors

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Current Account	-124,7	-7 195,8	-6 571,1	-5 736,5	-1 570,2	-1 184,9	-1 396,7	-1 584,6
Trade balance	25 579,2	18 130,5	10 286,3	20 673,8	3 657,5	5 481,8	5 552,6	5 981,9
Exports	59 826,3	58 164,6	47 305,5	60 336,5	11 469,0	15 552,4	16 199,3	17 115,8
Imports	34 247,1	40 034,2	37 019,2	39 662,7	7 811,5	10 070,6	10 646,7	11 133,9
Services	-4 661,5	-3 664,5	-3 112,3	-1 850,1	-321,3	-383,2	-534,2	-611,3
Exports	7 319,9	7 754,3	5 049,8	5 814,0	1 220,2	1 464,9	1 549,7	1 579,2
Imports	11 981,4	11 418,8	8 162,0	7 664,1	1 541,5	1 848,1	2 084,0	2 190,5
Primary income	-21 960,6	-22 724,5	-15 090,9	-24 221,9	-4 878,0	-6 153,5	-6 293,6	-6 896,8
Compensation of employees, net	-1 583,9	-1 599,4	-899,9	-1 130,6	-207,2	-258,2	-296,7	-368,4
Investment income	-20 511,7	-21 257,0	-14 317,8	-23 226,4	-4 704,8	-5 928,7	-6 030,7	-6 562,1
Central bank and general government	868,7	731,5	600,9	503,5	132,0	136,7	128,6	106,2
Income receivable	1 313,8	1 179,9	991,4	962,4	232,2	254,5	246,3	229,4
Income payable	445,1	448,4	390,5	458,9	100,2	117,8	117,7	123,2
Banks	-575,8	-546,0	-429,3	-659,4	-157,9	-168,7	-195,4	-137,4
Income receivable	169,5	169,1	205,6	201,1	30,7	48,6	52,9	68,9
Income payable	745,4	715,0	634,9	860,5	188,6	217,2	248,3	206,3
Other sectors	-20 804,6	-21 442,5	-14 489,4	-23 070,5	-4 678,9	-5 896,8	-5 963,9	-6 531,0
Income receivable	998,6	1 031,7	726,4	863,4	156,9	336,4	204,3	165,9
Income payable	21 803,2	22 474,2	15 215,8	23 933,9	4 835,7	6 233,1	6 168,2	6 696,9
Other primary income, net	135,0	131,9	126,8	135,0	34,1	33,4	33,8	33,8
Secondary income	918,2	1 062,8	1 345,7	-338,3	-28,4	-130,0	-121,4	-58,4
Capital account balance	251,0	246,6	236,2	231,8	119,6	16,4	30,6	65,1
Financial account	1 164,0	-5 301,3	-15 727,4	-5 380,8	-149,1	-2 045,6	-3 246,1	59,9
Central bank and general government	833,5	-7 158,0	-9 493,8	-11 442,1	-2 582,5	-1 613,9	-3 261,0	-3 984,7
Net acquisition of financial assets	477,9	-6 611,0	-8 274,1	-7 494,4	-935,8	-611,8	-1 645,1	-4 301,7
Direct investment	203,1	338,8	257,4	298,4	55,9	46,3	120,4	75,8

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Portfolio investment	-854,3	1 885,9	-7 566,2	-5 826,6	-1 654,8	-2 782,0	-2 235,6	845,9
Financial derivatives	30,1	0,5	-1,7	5,9	0,1	-27,3	59,7	-26,7
Other investment	2 625,3	-2 236,5	-74,0	392,0	511,4	1 675,4	-47,0	-1 747,7
Reserve assets NBK	-1 526,2	-6 599,7	-889,7	-2 364,2	151,6	475,8	457,5	-3 449,0
Net incurrence of liabilities	-355,6	547,0	1 219,7	3 947,7	1 646,7	1 002,0	1 615,9	-317,0
Portfolio investment	-73,5	1 270,8	854,9	1 735,4	850,1	1 008,9	186,4	-310,0
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-282,1	-723,9	364,8	2 212,3	796,6	-6,9	1 429,5	-7,0
Banks	-456,9	2 438,6	-2 121,1	861,3	855,4	-2,3	-117,1	125,3
Net acquisition of financial assets	-487,8	2 205,0	-1 572,8	1 835,3	923,4	1 121,5	-212,5	2,8
Direct investment	42,4	191,6	-8,1	177,7	110,3	19,8	-17,9	65,5
Portfolio investment	-91,9	748,8	-746,6	1 305,3	136,1	591,3	345,8	232,2
Financial derivatives	66,5	-33,7	41,0	-19,1	-15,1	2,2	-0,5	-5,6
Other investment	-504,8	1 298,3	-859,1	371,3	692,2	508,3	-539,9	-289,3
Net incurrence of liabilities	-30,9	-233,6	548,3	974,0	68,1	1 123,8	-95,3	-122,6
Direct investment	393,6	203,1	369,0	290,5	14,5	43,0	140,0	93,1
Portfolio investment	-164,5	-96,9	-309,4	311,8	-244,5	517,2	21,0	18,1
Financial derivatives	23,1	31,7	-53,4	-17,0	6,0	-19,1	2,5	-6,4
Other investment	-283,1	-371,5	542,1	388,6	292,1	582,8	-258,9	-227,4
Other sectors	787,4	-581,9	-4 112,6	5 200,0	1 578,1	-429,4	132,1	3 919,3
Net acquisition of financial assets	-3 278,3	4 046,1	5 307,9	13 289,7	2 570,3	1 948,7	2 866,2	5 904,4
Direct investment	-4 884,8	-2 704,0	1 114,0	2 200,8	595,0	-201,0	568,4	1 238,4
Portfolio investment	217,6	2 253,0	1 588,0	3 627,1	-357,7	-113,5	1 368,5	2 729,8
Financial derivatives	-0,3	-20,3	-21,5	26,8	3,1	20,3	3,1	0,2
Other investment	1 389,2	4 517,3	2 627,4	7 434,9	2 329,8	2 243,0	926,2	1 936,0
Net incurrence of liabilities	-4 065,7	4 628,0	9 420,4	8 089,7	992,2	2 378,2	2 734,1	1 985,2
Direct investment	-40,3	3 527,8	6 825,3	4 089,8	565,3	1 304,2	1 776,2	444,0
Portfolio investment	-3 390,2	-1 404,4	859,6	374,8	-26,0	-38,8	53,5	386,0
Financial derivatives	-36,3	-4,2	0,0	-31,5	4,1	-1,7	-9,1	-24,8
Other investment	-598,9	2 508,8	1 735,4	3 656,6	448,8	1 114,4	913,5	1 179,9
Errors and omissions	1 037,8	1 647,9	-9 392,5	123,9	1 301,5	-877,1	-1 879,9	1 579,4

Balance of Payments of the Republic of Kazakhstan: standard presentation, basic items

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Current account	-124,7	-7 195,8	-6 571,1	-5 736,5	-1 570,2	-1 184,9	-1 396,7	-1 584,6
Goods	25 579,2	18 130,5	10 286,3	20 673,8	3 657,5	5 481,8	5 552,6	5 981,9
Credit (Exports)	59 826,3	58 164,6	47 305,5	60 336,5	11 469,0	15 552,4	16 199,3	17 115,8
Debit (Imports)	34 247,1	40 034,2	37 019,2	39 662,7	7 811,5	10 070,6	10 646,7	11 133,9
Services	-4 661,5	-3 664,5	-3 112,3	-1 850,1	-321,3	-383,2	-534,2	-611,3
Credit (Exports)	7 319,9	7 754,3	5 049,8	5 814,0	1 220,2	1 464,9	1 549,7	1 579,2
Debit (Imports)	11 981,4	11 418,8	8 162,0	7 664,1	1 541,5	1 848,1	2 084,0	2 190,5
Primary income	-21 960,6	-22 724,5	-15 090,9	-24 221,9	-4 878,0	-6 153,5	-6 293,6	-6 896,8
Credit	2 620,9	2 516,4	2 054,0	2 165,8	454,8	673,8	538,2	498,9
Debit	24 581,5	25 240,9	17 144,9	26 387,7	5 332,8	6 827,3	6 831,9	7 395,7
Secondary income	918,2	1 062,8	1 345,7	-338,3	-28,4	-130,0	-121,4	-58,4
Credit (receivable)	2 965,5	3 048,0	3 387,1	2 133,2	510,4	541,0	531,2	550,6
Debit (payable)	2 047,3	1 985,2	2 041,4	2 471,5	538,9	671,0	652,6	609,0
Capital account	251,0	246,6	236,2	231,8	119,6	16,4	30,6	65,1
Credit	327,3	255,8	568,7	249,2	130,4	21,8	31,3	65,7
Debit	76,4	9,3	332,5	17,4	10,8	5,4	0,8	0,5
Financial account	1 164,0	-5 301,3	-15 727,4	-5 380,8	-149,1	-2 045,6	-3 246,1	59,9
Direct investment	-4 992,6	-5 904,4	-5 831,0	-1 703,3	181,4	-1 482,1	-1 245,4	842,7
Net acquisition of financial assets	-4 639,3	-2 173,6	1 363,3	2 677,0	761,3	-134,9	670,9	1 379,8
Net incurrence of liabilities	353,3	3 730,9	7 194,3	4 380,3	579,8	1 347,1	1 916,2	537,1
Portfolio investment	2 899,6	5 118,2	-8 129,9	-3 316,1	-2 456,0	-3 791,5	-782,3	3 713,7
Net acquisition of financial assets	-728,7	4 887,7	-6 724,8	-894,1	-1 876,4	-2 304,2	-521,3	3 807,9
Net incurrence of liabilities	-3 628,3	-230,5	1 405,1	2 422,0	579,6	1 487,3	260,9	94,1

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Financial derivatives (other than reserves) and employee stock options	109,4	-81,0	71,2	62,1	-21,9	15,9	68,9	-0,9
Net acquisition of financial assets	96,2	-53,5	17,8	13,6	-11,9	-4,8	62,3	-32,0
Net incurrence of liabilities	-13,2	27,5	-53,4	-48,5	10,1	-20,8	-6,6	-31,1
Other investment	4 673,9	2 165,6	-948,0	1 940,7	1 995,8	2 736,3	-1 744,8	-1 046,6
Net acquisition of financial assets	3 509,8	3 579,1	1 694,3	8 198,2	3 533,3	4 426,6	339,3	-101,0
Net incurrence of liabilities	-1 164,1	1 413,5	2 642,3	6 257,5	1 537,5	1 690,4	2 084,1	945,5
Reserve assets	-1 526,2	-6 599,7	-889,7	-2 364,2	151,6	475,8	457,5	-3 449,0
Net errors and omissions	1 037,8	1 647,9	-9 392,5	123,9	1 301,5	-877,1	-1 879,9	1 579,4

Balance of Payments of the Republic of Kazakhstan: standard presentation

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Current account	-124,7	-7 195,8	-6 571,1	-5 736,5	-1 570,2	-1 184,9	-1 396,7	-1 584,6
Goods	25 579,2	18 130,5	10 286,3	20 673,8	3 657,5	5 481,8	5 552,6	5 981,9
Credit (Exports)	59 826,3	58 164,6	47 305,5	60 336,5	11 469,0	15 552,4	16 199,3	17 115,8
General merchandise on a balance of payments basis	59 795,6	58 082,3	47 365,4	60 257,9	11 476,9	15 484,8	16 203,7	17 092,5
official statistics	61 111,2	58 065,6	47 540,8	60 339,6	11 538,2	15 508,0	16 201,8	17 091,6
adjustments	-1 315,7	16,7	-175,4	-81,7	-61,3	-23,2	1,8	0,9
Net exports of goods under merchanting	21,1	76,9	-66,5	56,7	-9,9	62,8	-13,9	17,6
Nonmonetary gold	9,6	5,5	6,7	22,0	2,0	4,7	9,6	5,7
Debit (Imports)	34 247,1	40 034,2	37 019,2	39 662,7	7 811,5	10 070,6	10 646,7	11 133,9
General merchandise on a balance of payments basis	34 238,4	39 758,5	36 628,6	39 295,1	7 762,7	9 965,4	10 515,9	11 051,1
official statistics	33 658,5	39 709,3	38 929,1	41 173,8	8 177,2	10 443,6	10 994,9	11 558,1
adjustments	579,8	49,2	-2 300,5	-1 878,8	-414,5	-478,2	-479,0	-507,0
Nonmonetary gold	8,7	275,6	390,6	367,7	48,9	105,2	130,8	82,8
Services	-4 661,5	-3 664,5	-3 112,3	-1 850,1	-321,3	-383,2	-534,2	-611,3
Credit (Exports)	7 319,9	7 754,3	5 049,8	5 814,0	1 220,2	1 464,9	1 549,7	1 579,2
Manufacturing services on physical inputs owned by others	28,9	70,1	70,1	70,3	14,4	30,8	9,1	15,9
Maintenance and repair services n.i.e.	73,5	79,7	51,7	46,2	11,9	9,8	10,9	13,6
Transport	4 011,7	3 973,8	3 358,8	3 975,9	837,5	995,5	1 083,8	1 059,1
Passenger	396,1	459,4	129,8	153,0	37,3	47,0	45,0	23,7
Freight	3 236,1	3 134,4	2 926,9	3 442,4	717,8	854,6	939,0	931,0
Other	370,4	363,6	289,4	367,8	78,0	91,0	97,6	101,1
Postal and courier services	9,1	16,4	12,7	12,7	4,3	2,9	2,2	3,3
Travel	2 254,6	2 456,0	454,6	535,3	87,1	146,6	157,2	144,4
Construction	22,5	51,0	76,7	97,9	27,0	25,4	21,8	23,7
Insurance and pension services	77,9	97,4	140,8	130,5	29,4	36,1	30,8	34,2
Financial services	15,2	83,1	115,1	151,6	35,1	35,8	41,1	39,6
Charges for the use of intellectual property n.i.e.	0,9	2,8	1,4	2,9	0,3	0,2	1,0	1,4
Telecommunications, computer, and information services	122,5	131,6	145,0	175,8	37,5	40,6	46,9	50,9

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Other business services	461,9	526,9	439,0	422,0	91,8	93,2	100,1	136,9
Research and development services	5,5	7,0	21,3	13,3	1,9	1,8	5,9	3,7
Professional and management consulting services	118,0	144,7	124,0	135,4	29,2	31,7	29,7	44,8
Technical, trade-related, and other business services	338,4	375,3	293,7	273,3	60,7	59,7	64,6	88,3
Personal, cultural, and recreational services	0,9	3,6	1,5	0,8	0,1	0,3	0,3	0,1
Government goods and services n.i.e.	249,4	278,4	195,1	204,8	48,2	50,6	46,7	59,3
Debit (Imports)	11 981,4	11 418,8	8 162,0	7 664,1	1 541,5	1 848,1	2 084,0	2 190,5
Manufacturing services on physical inputs owned by others	188,0	185,4	157,0	146,4	44,4	38,8	26,7	36,5
Maintenance and repair services n.i.e.	481,7	387,5	376,1	334,9	68,1	89,7	75,5	101,5
Transport	2 103,2	2 502,0	2 176,6	1 967,7	402,4	499,1	521,1	545,1
Passenger	165,3	192,2	35,4	56,5	8,1	11,8	19,8	16,8
Freight	1 552,5	1 857,3	1 883,7	1 674,8	341,0	433,0	435,4	465,4
Other	375,0	442,0	252,4	231,8	52,3	52,5	65,1	61,9
Postal and courier services	10,4	10,5	5,1	4,5	0,9	1,8	0,8	1,0
Travel	2 686,9	2 735,4	830,8	1 640,3	230,5	347,7	662,8	399,2
Construction	444,4	149,4	124,3	131,0	20,4	28,2	26,0	56,4
Insurance and pension services	43,6	39,6	43,9	59,8	17,2	16,5	14,9	11,3
Financial services	248,1	241,8	213,0	231,8	51,2	48,6	72,7	59,3
Charges for the use of intellectual property n.i.e.	167,7	141,7	146,6	231,5	34,0	40,4	66,3	90,8
Telecommunications, computer, and information services	398,9	401,1	427,1	457,2	95,4	80,3	83,9	197,5
Other business services	5 035,1	4 456,5	3 508,3	2 285,0	536,1	609,1	493,9	646,0
Research and development services	12,0	15,3	18,3	18,3	1,3	2,6	5,8	8,6
Professional and management consulting services	1 518,7	1 096,3	932,0	733,8	177,1	173,7	149,6	233,4
Technical, trade-related, and other business services	3 504,3	3 344,9	2 558,0	1 532,9	357,7	432,7	338,5	404,0
Personal, cultural, and recreational services	52,0	47,3	30,9	34,5	6,7	7,6	9,6	10,7
Government goods and services n.i.e.	131,8	131,0	127,6	144,3	35,1	42,2	30,7	36,3
Primary income	-21 960,6	-22 724,5	-15 090,9	-24 221,9	-4 878,0	-6 153,5	-6 293,6	-6 896,8

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Credit	2 620,9	2 516,4	2 054,0	2 165,8	454,8	673,8	538,2	498,9
Compensation of employees	3,9	3,9	3,9	3,9	1,0	1,0	1,0	1,0
Investment income	2 481,9	2 380,6	1 923,3	2 026,9	419,8	639,4	503,5	464,2
Direct investment	653,0	659,4	374,2	554,6	59,0	236,5	139,4	119,8
Income on equity and investment fund shares	361,3	478,7	173,3	341,6	7,5	183,6	86,2	64,4
Dividends and withdrawals from income of quasi-corporations	314,0	387,8	182,1	291,5	7,1	173,4	71,8	39,3
Direct investor in direct investment enterprises	310,3	384,7	182,1	290,6	7,1	172,5	71,8	39,3
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,9	0,0	0,9	0,0	0,0
Between fellow enterprises	3,6	3,1	0,0	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	47,3	90,9	-8,8	50,1	0,4	10,2	14,4	25,1
Interest	291,7	180,7	200,9	213,0	51,5	52,9	53,2	55,4
Direct investor in direct investment enterprises	14,3	12,5	11,5	13,3	2,9	4,5	2,9	2,9
Direct investment enterprises in direct investor (reverse investment)	211,2	152,0	173,8	194,3	47,8	47,4	47,6	51,4
Between fellow enterprises	66,2	16,2	15,6	5,5	0,8	1,0	2,7	1,0
Memorandum: Interest before FISIM	291,7	180,7	200,9	213,0	51,5	52,9	53,2	55,4
Portfolio investment	1 215,9	1 273,5	1 180,6	1 188,2	285,0	313,7	302,3	287,2
Investment income on equity and investment fund shares	289,5	299,9	258,3	313,2	69,6	94,5	84,9	64,2
Interest	926,4	973,7	922,3	875,0	215,4	219,2	217,4	223,0
Other investment	299,0	244,6	238,2	170,9	46,8	60,4	33,5	30,1
Withdrawals from income of quasi-corporations	6,4	0,7	0,1	60,8	20,9	32,6	2,7	4,6
Interest	292,6	243,9	238,1	110,1	25,9	27,8	30,8	25,6
Memorandum: Interest before FISIM	292,6	243,9	238,1	110,1	25,9	27,8	30,8	25,6

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	314,1	203,1	130,3	113,2	29,0	28,8	28,3	27,1
Income on equity and investment fund shares	0,0	0,0	0,2	1,5	0,1	0,6	0,2	0,6
Interest	314,1	203,1	130,1	111,7	28,9	28,3	28,1	26,4
Other primary income	135,0	131,9	126,8	135,0	34,1	33,4	33,8	33,8
Rent	135,0	131,9	126,8	135,0	34,1	33,4	33,8	33,8
Debit	24 581,5	25 240,9	17 144,9	26 387,7	5 332,8	6 827,3	6 831,9	7 395,7
Compensation of employees	1 587,8	1 603,3	903,8	1 134,4	208,2	259,2	297,7	369,4
Investment income	22 993,7	23 637,7	16 241,1	25 253,3	5 124,6	6 568,2	6 534,2	7 026,3
Direct investment	20 337,7	21 232,2	14 072,6	22 815,1	4 596,2	5 944,1	5 913,0	6 361,7
Income on equity and investment fund shares	15 339,4	16 059,5	10 076,3	19 598,9	3 763,1	5 094,7	5 111,3	5 629,7
Dividends and withdrawals from income of quasi-corporations	8 651,2	7 052,5	5 062,5	9 877,0	1 876,8	2 339,4	1 423,2	4 237,6
Direct investor in direct investment enterprises	8 613,0	7 017,0	5 040,6	9 849,3	1 849,5	2 339,2	1 423,0	4 237,6
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,5	0,0	0,2	0,2	0,0
Between fellow enterprises	38,2	35,5	21,8	27,3	27,3	0,0	0,0	0,0
Reinvested earnings	6 688,2	9 007,0	5 013,8	9 721,8	1 886,3	2 755,2	3 688,1	1 392,1
Interest	4 998,3	5 172,7	3 996,3	3 216,2	833,1	849,4	801,7	732,0
Direct investor in direct investment enterprises	3 785,5	4 087,6	3 079,9	2 426,2	629,1	625,3	620,3	551,6
Direct investment enterprises in direct investor (reverse investment)	324,9	341,4	406,8	398,6	103,0	98,8	98,6	98,2
Between fellow enterprises	887,9	743,6	509,6	391,4	101,0	125,3	82,9	82,2
Memorandum: Interest before FISIM	4 998,3	5 172,7	3 996,3	3 216,2	833,1	849,4	801,7	732,0
Portfolio investment	1 182,3	991,9	898,1	1 100,9	221,7	266,9	316,7	295,6
Investment income on equity and investment fund shares	58,0	103,4	58,8	125,8	2,1	18,7	71,3	33,7
Interest	1 124,3	888,6	839,3	975,1	219,6	248,2	245,4	261,9

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Other investment	1 473,7	1 413,5	1 270,4	1 337,3	306,7	357,2	304,4	368,9
Withdrawals from income of quasi-corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Interest	1 473,7	1 413,5	1 270,4	1 337,3	306,7	357,2	304,4	368,9
Memorandum: Interest before FISIM	1 473,7	1 413,5	1 270,4	1 337,3	306,7	357,2	304,4	368,9
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Secondary income	918,2	1 062,8	1 345,7	-338,3	-28,4	-130,0	-121,4	-58,4
Credit (receivable)	2 965,5	3 048,0	3 387,1	2 133,2	510,4	541,0	531,2	550,6
General government	2 260,6	2 289,1	2 807,1	1 595,3	385,3	394,2	393,2	422,7
Financial corporations, nonfinancial corporations, households, and NPISHs	704,9	758,9	580,0	537,9	125,2	146,8	138,0	127,9
Personal transfers (Current transfers between resident and nonresident households)	614,2	502,2	370,5	306,3	77,6	82,0	79,3	67,4
Other current transfers	90,7	256,7	209,5	231,6	47,6	64,9	58,7	60,5
Debit (payable)	2 047,3	1 985,2	2 041,4	2 471,5	538,9	671,0	652,6	609,0
General government	651,5	653,0	613,4	703,9	143,6	199,0	184,2	177,2
Financial corporations, nonfinancial corporations, households, and NPISHs	1 395,8	1 332,1	1 427,9	1 767,6	395,3	472,1	468,4	431,9
Personal transfers (Current transfers between resident and nonresident households)	1 092,3	1 056,9	1 177,1	1 443,5	308,8	384,3	374,8	375,7
Other current transfers	303,5	275,2	250,9	324,1	86,5	87,8	93,6	56,1
Capital account	251,0	246,6	236,2	231,8	119,6	16,4	30,6	65,1
Credit	327,3	255,8	568,7	249,2	130,4	21,8	31,3	65,7
Gross disposals (CR.) of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	327,3	255,8	568,7	249,2	130,4	21,8	31,3	65,7
General government	0,0	23,2	1,5	1,1	1,1	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Other capital transfers	0,0	23,2	1,5	1,1	1,1	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	327,3	232,7	567,2	248,1	129,3	21,8	31,3	65,7
Debt forgiveness	130,2	192,1	346,0	234,6	124,8	19,8	28,5	61,5
Other capital transfers	197,2	40,6	221,2	13,5	4,5	2,0	2,8	4,2
Debit	76,4	9,3	332,5	17,4	10,8	5,4	0,8	0,5
Gross acquisitions (DR.) of nonproduced nonfinancial assets	1,4	1,5	1,3	2,0	0,8	0,2	0,6	0,5
Capital transfers	75,0	7,8	331,2	15,4	10,0	5,2	0,1	0,1
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	75,0	7,8	331,2	15,4	10,0	5,2	0,1	0,1
Debt forgiveness	74,9	7,8	331,2	14,9	9,6	5,2	0,0	0,1
Other capital transfers	0,0	0,0	0,0	0,5	0,4	0,0	0,1	0,0
Net lending (+) / net borrowing (-) (balance from current and capital account)	126,3	-6 949,2	-6 334,9	-5 504,7	-1 450,6	-1 168,5	-1 366,1	-1 519,5
Financial account	1 164,0	-5 301,3	-15 727,4	-5 380,8	-149,1	-2 045,6	-3 246,1	59,9
Net lending (+) / net borrowing (-) (balance from financial account) (B9)	1 164,0	-5 301,3	-15 727,4	-5 380,8	-149,1	-2 045,6	-3 246,1	59,9
Direct investment	-4 992,6	-5 904,4	-5 831,0	-1 703,3	181,4	-1 482,1	-1 245,4	842,7
Net acquisition of financial assets	-4 639,3	-2 173,6	1 363,3	2 677,0	761,3	-134,9	670,9	1 379,8
Equity and investment fund shares	-871,6	-2 260,6	789,6	604,6	236,7	-485,8	392,4	461,3
Equity other than reinvestment of earnings	-918,9	-2 351,5	798,4	554,5	236,3	-496,0	378,0	436,2
Direct investor in direct investment enterprises	-918,9	-2 351,5	798,4	554,5	236,3	-496,0	378,0	436,2
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	47,3	90,9	-8,8	50,1	0,4	10,2	14,4	25,1
Debt instruments	-3 767,7	87,0	573,7	2 072,4	524,5	350,9	278,5	918,5

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Direct investor in direct investment enterprises	-19,8	2,3	77,1	47,8	-0,6	45,5	33,6	-30,7
Direct investment enterprises in direct investor (reverse investment)	-3 492,1	-12,3	635,1	1 212,8	46,3	55,1	517,2	594,2
Between fellow enterprises	-255,8	97,0	-138,5	811,8	478,9	250,3	-272,4	355,0
Net incurrence of liabilities	353,3	3 730,9	7 194,3	4 380,3	579,8	1 347,1	1 916,2	537,1
Equity and investment fund shares	2 648,7	6 496,4	5 297,3	10 361,8	1 928,8	2 156,5	4 243,8	2 032,7
Equity other than reinvestment of earnings	-4 039,5	-2 510,6	283,4	639,9	42,5	-598,8	555,7	640,6
Direct investor in direct investment enterprises	-4 040,1	-2 510,7	283,3	633,4	42,5	-600,2	555,7	635,5
Direct investment enterprises in direct investor (reverse investment)	0,0	0,1	0,1	6,6	0,0	1,5	0,0	5,1
Between fellow enterprises	0,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	6 688,2	9 007,0	5 013,8	9 721,8	1 886,3	2 755,2	3 688,1	1 392,1
Debt instruments	-2 295,4	-2 765,5	1 897,1	-5 981,5	-1 349,0	-809,3	-2 327,5	-1 495,6
Direct investor in direct investment enterprises	348,7	94,3	484,0	-2 730,6	-286,9	-364,9	-880,9	-1 197,9
Direct investment enterprises in direct investor (reverse investment)	-90,7	387,4	3 046,3	-687,0	-136,2	127,5	-776,6	98,3
Between fellow enterprises	-2 553,5	-3 247,3	-1 633,2	-2 563,9	-925,8	-571,9	-670,0	-396,1
Portfolio investment	2 899,6	5 118,2	-8 129,9	-3 316,1	-2 456,0	-3 791,5	-782,3	3 713,7
Net acquisition of financial assets	-728,7	4 887,7	-6 724,8	-894,1	-1 876,4	-2 304,2	-521,3	3 807,9
Equity and investment fund shares	184,4	731,1	1 629,8	-384,7	1 117,9	154,2	-1 275,9	-380,8
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-24,8	377,4	819,2	-1 244,7	908,2	48,5	-1 535,1	-666,3
Other sectors	209,2	353,7	810,6	860,0	209,6	105,7	259,2	285,5
<i>Other financial corporations</i>	88,7	263,5	745,1	737,0	210,9	90,1	249,5	186,5
<i>Nonfinancial corporations, households, and NPISHs</i>	120,5	90,2	65,5	123,0	-1,2	15,6	9,7	99,0
Debt securities	-913,1	4 156,6	-8 354,6	-509,4	-2 994,2	-2 458,5	754,6	4 188,7
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-91,9	748,8	-746,6	1 305,3	136,1	591,3	345,8	232,2
Short-term	-291,1	233,6	-950,9	153,5	0,0	39,8	13,7	100,0
Long-term	199,2	515,1	204,3	1 151,8	136,1	551,4	332,1	132,2
General government	-829,6	1 508,5	-8 385,4	-4 581,9	-2 563,0	-2 830,5	-700,5	1 512,2
Short-term	1 027,2	6 186,9	-194,0	3 138,6	1 850,0	-1 800,0	1 659,6	1 429,0
Long-term	-1 856,8	-4 678,4	-8 191,4	-7 720,4	-4 413,1	-1 030,6	-2 360,1	83,3
Other sectors	8,4	1 899,3	777,4	2 767,1	-567,3	-219,2	1 109,3	2 444,3
Short-term	-621,9	1 620,4	-1 137,2	-1 514,7	-1 287,4	-251,7	42,9	-18,6
Long-term	630,3	279,0	1 914,6	4 281,8	720,1	32,5	1 066,3	2 462,9
Other financial corporations	79,2	758,4	1 447,5	2 646,7	-565,2	-91,2	959,4	2 343,8
Short-term	-524,0	571,9	-1 042,6	-1 524,5	-1 429,8	-101,9	6,6	0,5
Long-term	603,3	186,5	2 490,0	4 171,3	864,6	10,6	952,7	2 343,3
Nonfinancial corporations, households, and NPISHs	-70,8	1 140,9	-670,0	120,3	-2,1	-128,0	149,9	100,5
Short-term	-97,9	1 048,4	-94,6	9,8	142,4	-149,8	36,3	-19,1
Long-term	27,1	92,5	-575,4	110,6	-144,5	21,9	113,6	119,6
Net incurrence of liabilities	-3 628,3	-230,5	1 405,1	2 422,0	579,6	1 487,3	260,9	94,1
Equity and investment fund shares	-1 517,7	482,2	900,7	110,8	33,6	40,3	6,5	30,4
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	2,2	368,1	-6,1	45,2	8,0	16,4	-0,2	21,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-1 519,9	114,1	906,8	65,7	25,7	23,8	6,7	9,5
Other financial corporations	13,0	1,1	904,8	-4,4	-1,1	0,2	-1,1	-2,4
Nonfinancial corporations, households, and NPISHs	-1 532,8	113,0	1,9	70,1	26,7	23,6	7,8	11,9
Debt securities	-2 110,5	-712,7	504,4	2 311,2	546,0	1 447,0	254,5	63,7
Central bank	-75,2	122,5	470,8	-329,5	514,2	-108,3	-247,1	-488,4
Short-term	-75,2	122,5	470,8	-329,5	514,2	-108,3	-247,1	-488,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-166,7	-465,0	-303,3	266,6	-252,5	500,7	21,2	-2,8

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-166,7	-465,0	-303,3	266,6	-252,5	500,7	21,2	-2,8
General government	1,7	1 148,3	384,1	2 064,9	336,0	1 117,2	433,4	178,3
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	1,7	1 148,3	384,1	2 064,9	336,0	1 117,2	433,4	178,3
Other sectors	-1 870,4	-1 518,5	-47,1	309,2	-51,6	-62,6	46,9	376,5
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-1 870,4	-1 518,5	-47,1	309,2	-51,6	-62,6	46,9	376,5
<i>Other financial corporations</i>	-506,2	-1 008,5	204,7	-72,8	-29,8	-29,4	-41,0	27,4
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	-506,2	-1 008,5	204,7	-72,8	-29,8	-29,4	-41,0	27,4
<i>Nonfinancial corporations, households, and NPISHs</i>	-1 364,2	-510,0	-251,8	381,9	-21,9	-33,2	87,8	349,2
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	-1 364,2	-510,0	-251,8	381,9	-21,9	-33,2	87,8	349,2
Financial derivatives (other than reserves) and employee stock options	109,4	-81,0	71,2	62,1	-21,9	15,9	68,9	-0,9
Net acquisition of financial assets	96,2	-53,5	17,8	13,6	-11,9	-4,8	62,3	-32,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	66,5	-33,7	41,0	-19,1	-15,1	2,2	-0,5	-5,6
General government	30,1	0,5	-1,7	5,9	0,1	-27,3	59,7	-26,7
Other sectors	-0,3	-20,3	-21,5	26,8	3,1	20,3	3,1	0,2
<i>Other financial corporations</i>	0,0	0,0	0,8	26,5	3,1	20,0	3,1	0,2
<i>Nonfinancial corporations, households, NPISHs</i>	-0,3	-20,3	-22,3	0,3	0,0	0,3	0,0	0,0
Net incurrence of liabilities	-13,2	27,5	-53,4	-48,5	10,1	-20,8	-6,6	-31,1
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	23,1	31,7	-53,4	-17,0	6,0	-19,1	2,5	-6,4
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-36,3	-4,2	0,0	-31,5	4,1	-1,7	-9,1	-24,8

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
<i>Other financial corporations</i>	0,0	0,0	0,0	4,0	4,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	-36,3	-4,2	0,0	-35,5	0,0	-1,7	-9,1	-24,8
Other investment	4 673,9	2 165,6	-948,0	1 940,7	1 995,8	2 736,3	-1 744,8	-1 046,6
Net acquisition of financial assets	3 509,8	3 579,1	1 694,3	8 198,2	3 533,3	4 426,6	339,3	-101,0
Other equity	36,0	21,7	32,5	-7,6	-4,8	-3,9	2,5	-1,4
Currency and deposits	-291,3	-895,1	-954,3	2 667,0	2 161,5	3 902,3	-725,4	-2 671,4
Central banks	-1,8	37,2	1,2	-14,0	-7,0	175,7	-194,7	12,0
Short-term	1,0	37,2	1,2	-14,0	-7,0	175,7	-194,7	12,0
Long-term	-2,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-260,8	1 209,6	-911,7	114,7	520,8	529,3	-599,8	-335,6
<i>Of which: Interbank positions</i>	-168,8	1 220,2	-1 206,0	307,3	324,5	593,6	-357,6	-253,2
Short-term	-200,5	1 196,1	-1 078,5	102,6	515,3	490,3	-572,4	-330,6
Long-term	-60,3	13,5	166,9	12,1	5,5	39,0	-27,4	-5,0
General government	2 601,9	-1 900,5	93,9	417,5	518,6	1 507,8	149,5	-1 758,4
Short-term	2 601,9	-1 900,5	93,9	417,5	518,6	1 507,8	149,5	-1 758,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-2 630,6	-241,5	-137,8	2 148,8	1 129,0	1 689,4	-80,3	-589,3
Short-term	-2 609,2	-491,6	-10,7	2 361,4	1 537,9	1 699,1	-222,7	-652,9
Long-term	-21,3	250,0	-127,1	-212,6	-408,9	-9,7	142,4	63,6
<i>Other financial corporations</i>	364,0	947,8	-1 261,3	295,8	828,5	1 077,7	-30,7	-1 579,6
Short-term	373,0	947,8	-1 261,3	295,8	828,5	1 077,7	-30,7	-1 579,6
Long-term	-9,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	-2 994,6	-1 189,4	1 123,6	1 853,0	300,6	611,7	-49,6	990,3
Short-term	-2 982,3	-1 439,4	1 250,6	2 065,6	709,5	621,4	-192,0	926,7
Long-term	-12,3	250,0	-127,1	-212,6	-408,9	-9,7	142,4	63,6
Loans	-122,9	-640,2	-328,2	19,5	-156,0	-72,8	150,6	97,7
Central bank	25,2	-389,1	-190,4	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	25,2	-389,1	-190,4	0,0	0,0	0,0	0,0	0,0

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-313,3	60,1	72,1	154,3	23,5	-34,5	90,6	74,7
Short-term	-329,4	-45,6	96,6	41,5	-23,4	-12,1	77,6	-0,6
Long-term	16,2	105,6	-24,5	112,8	46,9	-22,4	13,0	75,3
General government	-6,2	-6,3	-6,5	-6,0	-1,6	-1,7	-1,6	-1,1
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-6,2	-6,3	-6,5	-6,0	-1,6	-1,7	-1,6	-1,1
Other sectors	171,4	-304,8	-203,4	-128,8	-177,9	-36,5	61,6	24,1
Short-term	21,0	45,1	2,7	153,8	16,6	1,4	103,6	32,3
Long-term	150,3	-350,0	-206,1	-282,6	-194,5	-37,9	-42,0	-8,2
<i>Other financial corporations</i>	-86,2	-139,8	-251,6	-24,1	-16,4	-3,3	0,7	-5,1
<i>Short-term</i>	-93,7	-2,6	37,1	-10,6	-11,7	-0,3	0,1	1,3
<i>Long-term</i>	7,5	-137,2	-288,8	-13,5	-4,7	-3,0	0,6	-6,4
<i>Nonfinancial corporations, households, and NPISHs</i>	257,6	-165,1	48,2	-104,7	-161,6	-33,2	60,9	29,2
<i>Short-term</i>	114,8	47,7	-34,4	164,5	28,3	1,6	103,6	31,0
<i>Long-term</i>	142,8	-212,8	82,6	-269,2	-189,9	-34,9	-42,7	-1,8
Insurance, pension, and standardized guarantee schemes (F60)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other financial corporations</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	1,6	425,2	-304,7	1 989,7	664,9	208,1	160,6	956,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-23,3	-7,3	-1,8	-5,9	1,1	-6,6	-0,2	-0,2
Short-term	-18,2	-9,3	-1,8	-5,9	1,1	-6,6	-0,2	-0,2
Long-term	-5,0	1,9	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	24,9	432,6	-302,9	1 995,5	663,8	214,7	160,8	956,3
Short-term	56,5	439,3	15,4	1 800,5	813,7	251,3	119,7	615,8
Long-term	-31,6	-6,8	-318,3	195,0	-150,0	-36,6	41,1	340,5
<i>Other financial corporations</i>	-6,6	-32,3	3,7	-19,0	-13,6	0,0	-2,2	-3,2
<i>Short-term</i>	-6,9	-32,5	4,4	-18,7	-13,7	0,0	-2,0	-3,0
<i>Long-term</i>	0,3	0,2	-0,7	-0,4	0,1	0,0	-0,2	-0,2
<i>Nonfinancial corporations, households, and NPISHs</i>	31,4	464,9	-306,6	2 014,6	677,4	214,7	163,0	959,5
<i>Short-term</i>	63,4	471,8	11,0	1 819,2	827,4	251,3	121,7	618,8
<i>Long-term</i>	-32,0	-6,9	-317,6	195,4	-150,0	-36,6	41,4	340,7
Other accounts receivable/payable	3 886,4	4 667,5	3 249,0	3 529,7	867,8	392,9	751,0	1 517,9
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	69,2	28,6	-19,5	102,4	147,9	13,5	-30,6	-28,4
Short-term	69,2	28,6	-19,5	102,4	147,9	13,5	-30,6	-28,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	3 817,2	4 638,9	3 268,5	3 427,3	719,9	379,4	781,6	1 546,3
Short-term	3 860,8	4 595,3	3 320,6	3 455,1	726,2	392,9	792,7	1 543,3
Long-term	-43,6	43,6	-52,1	-27,8	-6,3	-13,4	-11,0	3,0
<i>Other financial corporations</i>	-38,1	20,0	16,1	145,0	70,9	35,1	45,4	-6,3

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
<i>Short-term</i>	-31,8	4,5	49,4	127,6	58,3	21,3	53,3	-5,3
<i>Long-term</i>	-6,3	15,5	-33,3	17,4	12,6	13,8	-8,0	-1,0
<i>Nonfinancial corporations, households, NPISHs</i>	3 855,2	4 618,9	3 252,4	3 282,3	649,0	344,3	736,3	1 552,6
<i>Short-term</i>	3 892,6	4 590,8	3 271,2	3 327,5	667,9	371,6	739,4	1 548,6
<i>Long-term</i>	-37,3	28,1	-18,8	-45,2	-18,9	-27,2	-3,1	4,0
Net incurrence of liabilities	-1 164,1	1 413,5	2 642,3	6 257,5	1 537,5	1 690,4	2 084,1	945,5
Other equity	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	369,9	73,8	483,2	473,1	251,7	524,2	-390,8	88,0
Central banks	-12,8	-3,3	-0,6	5,5	2,3	68,2	-68,9	3,9
<i>Short-term</i>	-2,8	-3,3	-0,6	5,5	2,3	68,2	-68,9	3,9
<i>Long-term</i>	-10,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	382,7	77,0	483,8	467,6	249,4	456,0	-321,8	84,1
<i>Of which: Interbank positions</i>	195,8	-4,7	189,4	-72,0	107,8	11,1	-143,1	-47,7
<i>Short-term</i>	248,3	152,0	467,3	485,7	66,7	533,7	-227,6	113,0
<i>Long-term</i>	134,4	-75,0	16,5	-18,1	182,7	-77,7	-94,2	-28,9
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other financial corporations</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, and NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	-2 567,4	548,4	1 331,9	1 028,0	684,1	257,0	257,5	-170,6
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-758,3	-435,7	53,8	-161,7	-102,0	125,0	87,9	-272,6
Short-term	21,8	1,4	-67,4	-12,9	57,3	113,9	15,4	-199,5
Long-term	-780,1	-437,1	121,2	-148,8	-159,3	11,1	72,5	-73,1
General government	-274,7	-717,8	356,7	624,6	787,5	-72,1	-78,1	-12,7
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-274,7	-717,8	356,7	624,6	787,5	-72,1	-78,1	-12,7
Other sectors	-1 534,4	1 701,9	921,5	565,1	-1,4	204,1	247,6	114,7
Short-term	128,7	45,7	-33,4	391,1	218,8	-15,3	70,3	117,2
Long-term	-1 663,1	1 656,2	954,9	174,0	-220,2	219,5	177,3	-2,5
<i>Other financial corporations</i>	26,0	57,2	-159,9	-93,1	-117,0	-24,5	-28,3	76,6
<i>Short-term</i>	-0,9	0,6	4,8	-21,6	3,7	-8,5	-2,6	-14,2
<i>Long-term</i>	26,9	56,6	-164,7	-71,5	-120,7	-16,0	-25,7	90,9
<i>Nonfinancial corporations, households, and NPISHs</i>	-1 560,4	1 644,7	1 081,4	658,2	115,6	228,7	275,9	38,1
<i>Short-term</i>	129,6	45,1	-38,2	412,7	215,1	-6,8	72,9	131,5
<i>Long-term</i>	-1 690,0	1 599,6	1 119,6	245,5	-99,5	235,5	202,9	-93,4
Insurance, pension, and standardized guarantee schemes (F60)	7,4	21,5	10,9	14,7	7,8	25,6	-10,8	-7,9
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	7,4	21,5	10,9	14,7	7,8	25,6	-10,8	-7,9
<i>Other financial corporations</i>	7,4	21,5	10,9	14,7	7,8	25,6	-10,8	-7,9
<i>Nonfinancial corporations, households, NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	917,8	951,6	856,5	1 663,3	322,7	723,0	436,8	180,7
Central bank	0,9	0,2	0,0	-0,8	0,5	0,0	0,1	-1,4

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Short-term	0,9	0,2	0,0	-0,8	0,5	0,0	0,1	-1,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	4,4	-3,1	8,7	9,2	6,3	-3,0	2,6	3,3
Short-term	4,4	-3,1	8,7	9,2	6,3	-3,0	2,6	3,3
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	912,4	954,4	847,8	1 654,9	315,9	726,0	434,1	178,9
Short-term	763,0	1 018,6	859,9	1 236,6	321,7	710,8	-14,2	218,3
Long-term	149,4	-64,3	-12,1	418,2	-5,8	15,2	448,2	-39,4
<i>Other financial corporations</i>	0,3	-1,7	-13,9	3,5	11,6	11,8	-7,0	-12,9
<i>Short-term</i>	0,1	-0,1	-13,2	2,2	11,8	11,7	-7,0	-14,3
<i>Long-term</i>	0,2	-1,6	-0,6	1,2	-0,2	0,0	0,0	1,4
<i>Nonfinancial corporations, households, and NPISHs</i>	912,1	956,1	861,6	1 651,4	304,3	714,2	441,1	191,8
<i>Short-term</i>	762,9	1 018,7	873,1	1 234,4	309,9	699,0	-7,1	232,6
<i>Long-term</i>	149,1	-62,6	-11,5	417,0	-5,6	15,2	448,2	-40,8
Other accounts receivable/payable	108,3	-181,8	-40,2	1 504,5	271,2	160,5	217,6	855,3
Central bank	0,0	0,0	0,0	-0,1	0,0	0,0	-0,1	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	-0,1	0,0	0,0	-0,1	0,0
Deposit-taking corporations, except central bank	92,6	-12,8	4,5	82,7	144,8	1,8	-25,0	-38,9
Short-term	92,6	-12,8	4,5	82,7	144,8	1,8	-25,0	-38,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	15,7	-169,0	-44,7	1 421,9	126,4	158,7	242,7	894,2
Short-term	10,1	-166,7	-68,4	1 067,8	128,3	140,2	-147,9	947,2

millions of US dollars

	2018	2019	2020	2021	2021			
					I	II	III	IV
Long-term	5,6	-2,3	23,7	354,1	-1,9	18,5	390,5	-53,0
<i>Other financial corporations</i>	-99,1	-125,4	-78,2	994,7	22,1	-16,8	16,2	973,1
<i>Short-term</i>	-101,4	-123,2	-77,2	932,3	16,7	-34,6	-34,3	984,4
<i>Long-term</i>	2,3	-2,2	-1,1	62,4	5,4	17,8	50,5	-11,3
<i>Nonfinancial corporations, households, NPISHs</i>	114,8	-43,6	33,5	427,2	104,3	175,4	226,5	-79,0
<i>Short-term</i>	111,5	-43,5	8,8	135,5	111,5	174,8	-113,6	-37,3
<i>Long-term</i>	3,3	-0,1	24,8	291,7	-7,3	0,6	340,0	-41,7
Special drawing rights (Net incurrence of liabilities)	0,0	0,0	0,0	1 573,9	0,0	0,0	1 573,9	0,0
Reserve assets	-1 526,2	-6 599,7	-889,7	-2 364,2	151,6	475,8	457,5	-3 449,0
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	2,5	2,8	0,8	1 574,1	0,1	0,0	1 573,9	0,0
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	-1 528,7	-6 602,4	-890,5	-3 938,2	151,5	475,8	-1 116,5	-3 449,1
Currency and deposits	1 609,8	-1 558,2	-946,7	-3 673,8	-306,9	601,0	-1 044,2	-2 923,8
Claims on monetary authorities	1 276,0	-960,2	3 563,4	-3 176,0	-676,6	823,8	-707,2	-2 616,1
Claims on other entities	333,8	-598,0	-4 510,1	-497,8	369,7	-222,8	-337,0	-307,6
Securities	-3 130,3	-5 053,8	60,9	-264,4	399,7	-274,9	-79,9	-309,2
Debt securities	-3 170,2	-5 064,9	101,4	-306,4	374,8	-384,6	-103,1	-193,5
Short-term	-2 177,1	-2 135,9	213,4	-303,5	278,4	-314,8	10,4	-277,5
Long-term	-993,1	-2 929,0	-112,0	-2,9	96,4	-69,8	-113,5	84,0
Equity and investment fund shares	39,9	11,1	-40,5	42,0	25,0	109,7	23,1	-115,7
Financial derivatives	-8,2	9,5	-4,8	0,0	58,6	149,8	7,6	-216,1
Other claims	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Net errors and omissions	1 037,8	1 647,9	-9 392,5	123,9	1 301,5	-877,1	-1 879,9	1 579,4

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

millions of US dollars

	2018	2019	2020	2021				
	TOTAL	TOTAL	TOTAL	TOTAL	I	II	III	IV
Current account balance	-124,7	-7 195,8	-6 571,1	-5 736,5	-1 570,2	-1 184,9	-1 396,7	-1 584,6
<i>in % of GDP¹</i>	-0,1	-4,0	-3,8	-3,0	-4,1	-3,1	-2,9	-2,3
<i>in % of CAR¹</i>	-0,2	-10,1	-11,4	-8,1	-11,5	-6,5	-7,4	-8,0
Trade balance	25 579,2	18 130,5	10 286,3	20 673,8	3 657,5	5 481,8	5 552,6	5 981,9
<i>in % of GDP¹</i>	14,3	10,0	6,0	10,7	9,6	14,4	11,4	8,7
Export of goods on a balance of payments basis	59 826,3	58 164,6	47 305,5	60 336,5	11 469,0	15 552,4	16 199,3	17 115,8
<i>in % of GDP¹</i>	33,4	32,0	27,7	31,2	30,2	40,8	33,2	25,0
Import of goods on a balance of payments basis	34 247,1	40 034,2	37 019,2	39 662,7	7 811,5	10 070,6	10 646,7	11 133,9
<i>in % of GDP¹</i>	19,1	22,0	21,6	20,5	20,6	26,4	21,8	16,3
Export of goods and services	67 146,2	65 919,0	52 355,3	66 150,6	12 689,2	17 017,3	17 749,0	18 695,0
<i>in % of GDP¹</i>	37,4	36,3	30,6	34,2	33,4	44,6	36,4	27,3
Import of goods and services	46 228,4	51 453,0	45 181,3	47 326,8	9 353,0	11 918,7	12 730,7	13 324,4
<i>in % of GDP¹</i>	25,8	28,3	26,4	24,5	24,6	31,3	26,1	19,5
Foreign trade turnover	94 073,3	98 198,8	84 324,8	99 999,3	19 280,6	25 622,9	26 846,0	28 249,7
Foreign trade turnover (official statistics)	94 769,7	97 774,9	86 469,8	101 513,4	19 715,4	25 951,7	27 196,7	28 649,7
The openness of the economy (foreign trade turnover on the official statistics in % of GDP)	52,8	53,8	50,5	52,5				
Primary income (net)	-21 960,6	-22 724,5	-15 090,9	-24 221,9	-4 878,0	-6 153,5	-6 293,6	-6 896,8
<i>in % of GDP¹</i>	-12,2	-12,5	-8,8	-12,5	-12,8	-16,1	-12,9	-10,1
Secondary income (net)	918,2	1 062,8	1 345,7	-338,3	-28,4	-130,0	-121,4	-58,4
<i>in % of GDP¹</i>	0,5	0,6	0,8	-0,2	-0,1	-0,3	-0,2	-0,1
CAR (current account receipts)	72 732,5	71 483,3	57 796,4	70 449,6	13 654,5	18 232,1	18 818,4	19 744,5
CAP (current account payments)	72 857,2	78 679,1	64 367,5	76 186,1	15 224,7	19 417,1	20 215,1	21 329,2

millions of US dollars

	2018	2019	2020	2021				
	TOTAL	TOTAL	TOTAL	TOTAL	I	II	III	IV
Capital account balance	251,0	246,6	236,2	231,8	119,6	16,4	30,6	65,1
Financial account (excluding reserve assets)	2 690,3	1 298,4	-14 837,7	-3 016,6	-300,6	-2 521,4	-3 703,5	3 508,9
<i>in % of GDP¹</i>	1,5	0,7	-8,7	-1,6	-0,8	-6,6	-7,6	5,1
Direct investment (net)	-4 992,6	-5 904,4	-5 831,0	-1 703,3	181,4	-1 482,1	-1 245,4	842,7
<i>in % of GDP¹</i>	-2,8	-3,3	-3,4	-0,9	0,5	-3,9	-2,6	1,2
Gross inflow of foreign direct investments in Kazakhstan	24 271,3	24 436,9	17 179,6	23 658,2	4 469,3	6 802,9	7 404,6	4 981,4
<i>in % of GDP¹</i>	13,5	13,5	10,0	12,2	11,8	17,8	15,2	7,3
Portfolio investment (net)	2 899,6	5 118,2	-8 129,9	-3 316,1	-2 456,0	-3 791,5	-782,3	3 713,7
<i>in % of GDP¹</i>	1,6	2,8	-4,8	-1,7	-6,5	-9,9	-1,6	5,4
Overall balance	1 526,2	6 599,7	889,7	2 364,2	-151,6	-475,8	-457,5	3 449,0
<i>in % of GDP¹</i>	0,9	3,6	0,5	1,2	-0,4	-1,2	-0,9	5,0
Reserve assets, end of period	30 927,0	28 957,5	35 638,1	34 378,0	33 506,2	35 049,4	35 520,3	34 378,0
<i>Reserve assets in months of import of goods and services</i>	8,0	6,8	9,5	8,7	9,0	9,2	9,3	8,7
<i>in % of GDP²</i>	17,2	15,9	20,8	17,8	19,7	19,9	19,4	17,8
<i>Reserve assets in months of CAP</i>	5,1	4,4	6,6	5,4	6,2	6,1	6,0	5,4
Foreign assets of the National Fund, end of period	57 987,8	60 733,3	56 342,3	53 013,4	54 975,7	55 111,8	52 860,7	53 013,4
<i>National Fund in months of import of goods and services</i>	15,1	14,2	15,0	13,4	14,8	14,5	13,9	13,4
<i>in % of GDP²</i>	32,3	33,4	32,9	27,4	32,4	31,3	28,8	27,4
Reserve assets + Foreign assets of the National Fund, end of period	88 914,8	89 690,8	91 980,3	87 391,4	88 481,9	90 161,2	88 381,0	87 391,4
<i>Reserve assets and National Fund in months of import of goods and services</i>	23,1	20,9	24,4	22,2	23,8	23,8	23,2	22,2
<i>in % of GDP²</i>	49,6	49,4	53,8	45,2	52,1	51,2	48,2	45,2
Reference:								
GDP in bln. tenge ³	61 819,5	69 532,6	70 714,1	82 208,0	15 938,7	16 326,8	20 763,9	29 178,6
GDP in USD million ⁴	179 337,8	181 665,9	171 083,7	193 354,1	37 976,3	38 114,6	48 773,7	68 489,5

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period.

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year according to the data of the Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS ASPR RK) calculated at the average exchange rate for the year.

³ Data of the BNS ASPR RK. Data for 2020 was updated on November 30th, 2021; preliminary data for 2021 was published on April 22nd, 2021

⁴ Information about GDP in USD for the calendar year is provided by BNS ASPR RK.

External trade and trade balance

Foreign trade turnover according to the balance of payments classification (taking into account amendments to official statistics and adjustment of the value of CIF imports to FOB prices) for 2021 amounted to \$99.9 billion, an increase compared to 2020 by \$15.7 billion (by 18.6%). Exports of goods increased by 27.6% to \$60.3 billion, imports grew by 7.1% to \$39.7 billion. The trade surplus increased to \$20.7 billion from \$10.3 billion in 2020 (Appendix I.3).

The indicator of economic openness, calculated as the ratio of trade to GDP, increased by 2.6 percentage points (hereinafter referred to as p.p.) to 53.1% due to an increase in the share of exports in GDP by 3.8 p.p. with a decrease in the share of imports by 1.2 p.p. (Table 1).

Table 1

Openness of the Economy (as a percentage of GDP)

	2017	2018	2019	2020	2021
Export	29,1	34,1	32,0	27,8	31,6
Import	17,7	18,8	21,9	22,8	21,5
Trade turnover	46,8	52,8	53,8	50,5	53,1

The export of goods registered by official statistics amounted to \$60.3 billion in 2021, \$12.8 billion more than in 2020.

Growth by 1.5 p.p. The share of base metals in the total value of exports led to an increase in the commodity concentration of exports, the coefficient of which was 68.7% compared to 68.4% in 2020 (Appendix I.4). The increase in value occurred in all major export positions of Kazakhstan. The largest absolute increase in exports was recorded for oil and gas condensate by \$7.4 billion (31.2%) (Table 2).

Table 2

Commodity structure of exports of the Republic of Kazakhstan (according to official statistics)

Product group	2020		2021	
	Cost (in millions of USD)	Specific gravity (in %)	Cost (in millions of USD)	Specific gravity (in %)
All goods	47 540,8	100%	60 339,6	100%
The main nomenclature, including	43 632,2	91,8%	55 422,4	91,9%
mineral products	31 377,5	66,0%	39 825,3	66,0%
<i>of which oil and gas condensate</i>	23 703,8	49,9%	31 089,8	51,5%
Black metals	3 185,6	6,7%	4 968,0	8,2%
Non-ferrous metals	4 842,7	10,2%	6 057,3	10,0%
Corn	1 377,8	2,9%	1 674,4	2,8%
Other goods	3 908,5	8,2%	4 917,2	8,1%

Following world prices, the contract price of oil and gas condensate increased by 40.9% and amounted to \$473.2 per ton (\$335.8 in 2020). Quantitative export of oil and gas condensate decreased by 4.9 million tons amounting to 65.7 million tons.

For the group of non-ferrous metals, the growth in world prices for copper, aluminum, lead and zinc by 50.9%, 45.1%, 20.6%, 32.5% respectively led to an increase in contract prices for exports of these products by 50.4%, 43.5%, 78.8%, 30.3% respectively.

The quantitative export of aluminum increased by 11.4%, the quantitative supply of copper, lead and zinc decreased by 20.3%, 22.5% and 9.4% respectively.

The leading position is retained by copper, whose share in this group amounted to 53.8% (56.2% in 2020). Copper exports were valued at \$3.3 billion (\$2.7 billion in 2020) (Appendix I.5).

In the group of ferrous metals, traditionally the leading positions are occupied by ferroalloys and rolled ferrous metals with a specific weight of 45.9% and 39.1% respectively. The growth of exports in the group of ferrous metals by 56% (by \$1.8 billion) was due to a rise in the export of ferroalloys by \$622.7 million (by 37.6%) to \$2.3 billion, in particular due to price increase by 47.9% from 933.5 to \$1380.9 per ton. Export of rolled ferrous metals increased by 84.3% to \$1.9 billion mainly due to a price increase of 76.3% from \$502.4 to \$885.8 per ton.

Imports of goods registered by official statistics in 2021 amounted to \$41.2 billion, which is 5.8% (\$2.2 billion) higher than in 2020 (Table 3). The commodity concentration ratio of imports in 2021 was 35.3% (40.1% in 2020).

Table 3

Commodity structure of imports of the Republic of Kazakhstan¹

(imports in CIF prices according to official statistics)

Product group	2020		2021	
	Cost (millions of USD)	Specific gravity (in %)	Cost (millions of USD)	Specific gravity (in %)
All goods	38 929,1	100%	41 173,8	100%
Consumer goods	10 253,7	26,3%	12 421,3	30,2%
Foodstuffs	3 084,2	7,9%	3 556,6	8,6%
Non-foodstuffs goods	7 169,6	18,4%	8 864,7	21,5%
Goods of intermediate industrial consumption	17 730,8	45,5%	19 831,9	48,2%
Investment goods	10 944,5	28,1%	8 920,6	21,7%

The largest absolute increase in the import nomenclature was noted for intermediate imports by 11.8% to \$19.8 billion.

The growth of intermediate consumption goods by \$2.1 billion was due to an increase in imports of lead ores and concentrates by \$247.4 million (3.9 times), vaccines by \$215.8 million (4 times), coke by \$161.2 million (by 73.6%), zinc ores and concentrates by \$131.6 million (2.1 times), bars and semi-finished products from iron by \$336.7 million (by 2.4 times).

In the structure of intermediate goods, which account for 48.2% of total imports, the largest share (2.8% of the cost of intermediate goods) is occupied by oil products in the amount of \$554.4 million, followed by: bodies (2.6% or \$517.4 million), rolled iron (2.1% or \$418.8 million), precious metal ores and concentrates (2.1% or \$413.9 million), coke (1.9% or \$380.1 million).

An increase in consumer imports by \$2.2 billion (by 21.1%) due to an increase in non-food consumer goods by \$1.7 billion (by 23.6%) with an increase in food imports by \$472.5 million dollars (15.3%).

In non-food imports, the import of cars increased by \$559.1 million (by 71.9%) to \$1.3 billion, footwear by \$203.4 million (by 58.6%) to \$550, \$3 million, monitors by \$103.6 million (up 69.9%) to \$252.0 million, phones by \$99.5 million (up 14.8%) to 770, \$6 million

¹National Bank of the Republic of Kazakhstan from 2 quarter of 2021 switched to the classification of goods by broad economic categories (BEC) according to the UN methodology

In the structure of non-food imports, cars are traditionally in the lead with a share of 15.1% in the group, medicines (12.3%), telephones (8.7%).

The decrease in investment imports by \$2.0 billion was mainly due to a drop in imports of air pumps by \$1.1 billion (by 87.6%), freezing equipment by \$802.4 million (by 96.9%), equipment for filtering or cleaning gases by \$433.4 million (by 85.7%), tanks and cisterns made of ferrous metals by \$335.9 million (by 94.8%).

In the structure of investment imports (21.7% of total imports), the largest share falls on digital data processing units (12.9% of investment goods or \$1.1 billion), aircraft (4.3% or \$381.5 million), switching devices, routers (2.9% or \$257.4 million), static converters (2.1% or \$188.0 million), wind turbines (2.0% or \$177.1 million).

The geographic structure of *the external trade turnover* registered by official statistics in 2021 was dominated by Asian countries - 32.8% in the volume of trade operations. The Asian region is followed by the CIS states - 32.3%, including 25.7% accounted for by the countries of the Eurasian Economic Union (EAEU). European countries account for 31.1%. The share of European Union (EU) countries was 29.6% (Appendix I.6). In the context of individual countries, the first place is occupied by the Russian Federation (23.9% of the trade turnover), followed by China (17.9%), Italy (9.5%), and the Netherlands (4.5%). At the same time, China leads in terms of export volumes (16.4%), and Russia (42.1%) in terms of import volumes.

Trade turnover with the *EU countries* for 2021 amounted to \$30.1 billion, an increase of 21.0% compared to 2020 due to an increase in exports of goods to these countries.

Exports of goods to the EU countries in 2021 increased by 31.5% and amounted to \$24.1 billion, with mineral products accounting for almost 88.5% of exports. With an 8.6% decrease in the value of imports of goods from EU countries, the volume of imports from EU countries in 2021 amounted to \$6.0 billion.

According to official statistics, trade with the *EAEU* member countries for 2021 increased by 28.0% and amounted to \$26.1 billion including almost \$24.2 billion is trade with the Russian Federation (RF).

Foreign trade turnover with the *Russian Federation* increased by 29.1% in 2021, while imports of goods amounted to \$17.3 billion (\$13.8 billion in 2020) and exports of goods amounted to \$6.9 billion (\$5.0 billion in 2020). With an increase in exports by 38.1% and imports by 25.8%, the negative trade balance with Russia grew by 18.8% amounting to \$10.4 billion.

Coverage adjustments. Trade turnover on trade transactions of individuals not recorded by official statistics (the so-called “shuttle trade”) was estimated for 2021 in the amount of \$246.0 million. With a fall in exports by 6.3% and imports by 31.2%, the turnover in unorganized trade decreased by 27.3% compared to 2020. The cost of exported goods was estimated at over \$49.9 million, and imported goods - \$196.2 billion. 36.9% (Appendix I.3).

According to the reporting data of transport enterprises, the cost of purchasing fuel and food abroad (import) amounted to \$47.9 million. Similar costs of transport companies of non-residents in Kazakhstan (export) amounted to \$134.2 million.

According to the reports of enterprises on operations related to the processing of goods, in the analyzed period, the cost of goods sent outside the republic amounted to \$243.8 million and received from abroad about \$291.8 million.

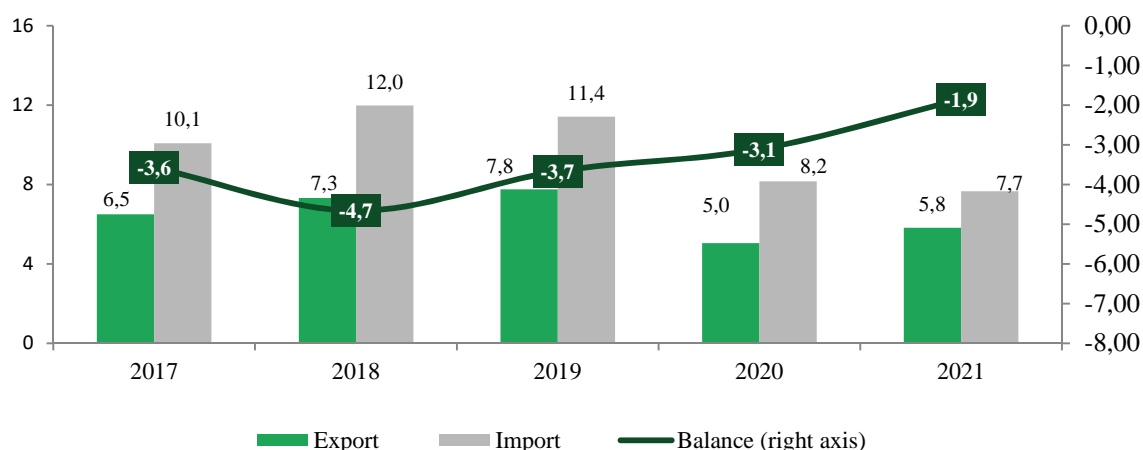
Net exports of goods as part of the resale of goods abroad in 2021 amounted to \$56.7 million. According to the reporting data of enterprises, goods were purchased abroad in the amount of \$658.8 million and sold - in the amount of \$715.5 million.

At the end of 2021, the positive *trade balance*, taking into account adjustments for coverage, classification (adjusting the value of CIF imports to FOB prices) and goods purchased by transport organizations in ports amounted to \$20.7 billion having doubled compared to the base period (by \$10.4 billion).

Balance of international services

The foreign trade turnover in services for 2021 amounted to \$13.5 billion an increase of 2.0% compared to 2020. In 2020, the foreign trade turnover in services amounted to \$13.2 billion, with exports of services at \$5.0 billion and imports of services at \$8.2 billion (Figure 1).

Figure 1. Dynamics of foreign trade in services (in billion USD)



In the reporting period, as a result of an increase in exports of services by 15.1% and a decrease in imports of services by 6.1%, the deficit in the balance of international services decreased by 40.6% compared to the base period (Table 1). As a result, the negative balance of services decreased to \$1.9 billion from \$3.1 billion.

Table 1

Components of the balance of international services

(2021 data compared to 2020 data)

millions of US dollars

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	2020	2021		2020	2021	
TOTAL	5 049,8	5 814,0	15,1%	8 162,0	7 664,1	-6,1%
Services for the processing of material resources	70,14	70,25	0,2%	157,0	146,4	-6,8%
Repair and maintenance services	51,7	46,2	-10,7%	376,1	334,9	-11,0%
Transport services	3 358,8	3 975,9	18,4%	2 176,6	1 967,7	-9,6%
Services related to tourism (travel)	454,6	535,3	17,7%	830,8	1 640,3	97,4%
Building	76,7	97,9	27,7%	124,3	131,0	5,4%
Insurance and pension services	140,8	130,5	-7,4%	43,9	59,8	36,1%
Financial services	115,1	151,6	31,8%	213,01	231,76	8,8%
Telecommunication, computer and information services	145,0	175,8	21,3%	427,1	457,2	7,0%
Payment for the use of intellectual property	1,4	2,9	104,3%	146,6	231,5	57,9%
Other business services	439,0	422,0	-3,9%	3 508,3	2 285,0	-34,9%
Services to individuals and services in the field of culture	1,5	0,8	-45,9%	30,9	34,5	11,6%

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	2020	2021		2020	2021	
and recreation						
Public services	195,08	204,81	5,0%	127,6	144,3	13,1%

The deficit of foreign trade in services, as in previous years, is mainly due to the negative balance of *other business services* (-\$1.9 billion) and travel (-\$1.1 billion). A significant excess of imports over exports was also recorded under the items «Repair and maintenance services» (-\$288.7 million), «Telecommunication, computer and information services» (-\$281.3 million), and «Payment for the use of intellectual property» (- \$228.6 million). There was a significant *surplus* in transport services (\$2.0 billion).

Export of services for the reporting period amounted to \$5.8 billion having increased to 15.1% or \$764.3 million compared to the base period. The main dominant export of services is transport services (68.4% of the volume of exported services). Revenues from transportation services for the transportation of goods amounted to \$3.5 billion having increased to 17.5% compared to the base period. Revenues of domestic transport companies from pipeline transit of oil and gas through the country, which account for 62.5% of the cost of all international freight traffic, increased by 22.5%. In addition, the income of Kazakh companies engaged in the transportation of non-residents' goods by rail increased by 7.5% or \$60.5 million.

The volume of passenger traffic increased by 17.8% from \$129.9 million to \$153.0 million.

Income of residents from monitoring foreign citizens in Kazakhstan increased by 17.7% and amounted to \$535.3 million.

Import of services for the reporting period amounted to \$7.7 billion having decreased by 6.1% compared to the base period. The share of imports in Kazakhstan's foreign trade turnover in services decreased from 61.8% in the base period to 56.9% in the reporting period.

The predominant share in the import of services is the expenses of residents for the purchase of *other business services* (29.8% of total imports of services), *transport services* (25.7%) and *tourism-related services* (21.4%). In the structure of other business services, the largest expenses fall on architectural and engineering services (\$1.1 billion or 48.4%).

Expenses of Kazakhstanis for trips abroad in the reporting period amounted to \$1.6 billion (in the base period - \$830.8 million).

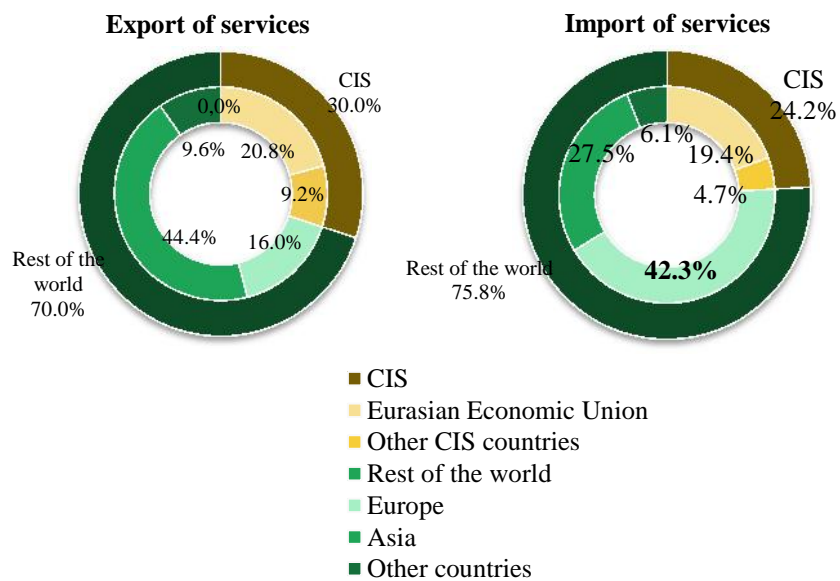
Non-residents' income from transport services amounted to about \$2.0 billion having decreased to 9.6% or \$208.9 million, due to a decrease in the carriage of goods by almost all modes of transport and other ancillary transport services.

In the experimental part of the foreign trade turnover at the end of the reporting period, the EAEU countries accounted for 20.0%. In the country distribution of export services, China continues to lead (38.0% of total exports), followed by the Russian Federation (18.7%). In total imports of services, after the Russian Federation (17.1%), the UK (9.5%) and Turkey (6.8%) are leading (Appendix I.6).

The main consumers of Kazakhstani services are Asian countries and the main suppliers of purchased services are European countries (Figure 2).

Analytical tables on foreign trade in services by types of services by countries and by regions of the Republic of Kazakhstan are posted on the NBRK's Internet resource in the balance of payments statistics section.

Figure 2. Geographical structure of foreign trade in services of Kazakhstan for 2021



Foreign trade turnover of the Republic of Kazakhstan in 2020 and 2021

millions of US dollars

	code line	2020					2021				
		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Trade balance (net)	10=13-25	6 994,6	2 709,4	-1 140,1	1 722,3	10 286,3	3 657,5	5 481,8	5 552,6	5 981,9	20 673,8
Official trade	11=15-27	6 808,4	2 223,1	-1 770,8	1 350,9	8 611,7	3 361,0	5 064,4	5 207,0	5 533,4	19 165,8
Shuttle trade	12=17-29	-197,8	-2,8	-17,5	-13,7	-231,8	-16,9	-40,3	-53,0	-36,1	-146,3
Exports of goods (credit)	13=14+21+24	14 443,9	11 804,7	9 556,1	11 500,8	47 305,5	11 469,0	15 552,4	16 199,3	17 115,8	60 336,5
General merchandise on a balance of payments basis	14=15+16	14 434,1	11 843,8	9 541,9	11 545,6	47 365,4	11 476,9	15 484,8	16 203,7	17 092,5	60 257,9
Exports FOB (official statistics)*	15	14 430,6	11 880,4	9 601,6	11 628,2	47 540,8	11 538,2	15 508,0	16 201,8	17 091,6	60 339,6
Adjustments based on the balance of payment methodology	16=17+18+19+20	3,4	-36,6	-59,6	-82,6	-175,4	-61,3	-23,2	1,8	0,9	-81,7
Shuttle trade	17	39,7	1,1	7,4	5,0	53,2	5,4	13,0	17,7	13,7	49,9
Goods in ports	18	28,5	25,3	15,5	17,5	86,7	20,6	25,6	37,5	50,5	134,2
Goods under processing	19	-62,9	-61,3	-81,1	-103,3	-308,6	-85,2	-57,1	-43,8	-57,7	-243,8
Other adjustments**	20	-1,8	-1,7	-1,5	-1,7	-6,7	-2,0	-4,7	-9,6	-5,7	-22,0
Net exports of goods under merchanting	21=22-23	8,0	-40,8	12,7	-46,5	-66,5	-9,9	62,8	-13,9	17,6	56,7
Goods acquisition under merchanting (negative export)	22	-26,7	-76,9	-26,1	-85,9	-215,5	-36,0	-128,1	-161,8	-332,9	-658,8
Goods sold under merchanting	23	34,8	36,1	38,7	39,4	149,0	26,1	190,9	147,9	350,6	715,5
Nonmonetary gold	24	1,8	1,7	1,5	1,7	6,7	2,0	4,7	9,6	5,7	22,0
Imports of goods (debit)	25=26+35	7 449,3	9 095,2	10 696,2	9 778,5	37 019,2	7 811,5	10 070,6	10 646,7	11 133,9	39 662,7
General merchandise on a balance of payments basis	26=27+28	7 357,8	9 004,6	10 581,8	9 684,4	36 628,6	7 762,7	9 965,4	10 515,9	11 051,1	39 295,1
Imports CIF (official statistics)*	27	7 622,2	9 657,3	11 372,3	10 277,2	38 929,1	8 177,2	10 443,6	10 994,9	11 558,1	41 173,8
Adjustments based on the balance of payment methodology	28=29+30+31+32+33	-264,5	-652,7	-790,5	-592,8	-2 300,5	-414,5	-478,2	-479,0	-507,0	-1 878,8
Shuttle trade	29	237,5	3,9	25,0	18,7	285,1	22,4	53,4	70,6	49,8	196,2
Goods in ports	30	20,4	6,2	4,1	6,4	37,1	7,6	10,9	18,3	11,2	47,9
Goods under processing	31	-108,3	-81,0	-82,6	-81,1	-353,0	-96,1	-52,0	-64,3	-79,4	-291,8
Adjustments before FOB prices (freight)*	32	-322,1	-490,8	-607,4	-442,3	-1 862,8	-299,2	-384,6	-372,4	-405,3	-1 461,4
other adjustments	33	-92,0	-90,9	-129,6	-94,5	-406,9	-49,1	-105,9	-131,3	-83,4	-369,6
Nonmonetary gold	34	91,57	90,65	114,35	94,0	390,61	48,9	105,2	130,8	82,8	367,7
Foreign trade turnover	36=13+25	21 893,3	20 899,9	20 252,3	21 279,3	84 324,8	19 280,6	25 622,9	26 846,0	28 249,7	99 999,3
Official trade	37=15+27	22 052,8	21 537,7	20 973,9	21 905,4	86 469,8	19 715,4	25 951,7	27 196,7	28 649,7	101 513,4
Shuttle trade	38=17+29	277,2	5,0	32,4	23,7	338,3	27,8	66,4	88,3	63,6	246,0

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Structure of exports and imports according to official statistics data

millions of US dollars

Name of merchandise group	2020							2021						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
<i>Coefficient of commodity concentration¹</i>		68,4		40,1		45,6			68,7		35,3		47,3	
Live domestic animals and production of cattle breeding	194,6	0,4	768,1	2,0	962,7	1,1	-573,5	294,0	0,5	797,1	1,9	1 091,1	1,1	-503,1
Vegetable products	2 474,5	5,2	989,7	2,5	3 464,2	4,0	1 484,8	2 705,1	4,5	1 220,8	3,0	3 925,9	3,9	1 484,2
Adiposes and oil of animal or vegetable origin	198,8	0,4	243,4	0,6	442,3	0,5	-44,6	217,3	0,4	286,8	0,7	504,1	0,5	-69,6
Products of food industry alcohol, tobacco	484,8	1,0	2 090,4	5,4	2 575,2	3,0	-1 605,6	507,4	0,8	2 565,8	6,2	3 073,2	3,0	-2 058,5
Mineral products	31 377,5	66,0	2 191,4	5,6	33 568,9	38,8	29 186,0	39 825,3	66,0	2 683,3	6,5	42 508,5	41,9	37 142,0
Products of the chemical industry	2 754,0	5,8	3 862,0	9,9	6 616,1	7,7	-1 108,0	2 905,0	4,8	4 286,0	10,4	7 191,0	7,1	-1 380,9
Plastics and products: caoutchouc	116,3	0,2	1 849,1	4,7	1 965,4	2,3	-1 732,8	203,1	0,3	2 371,5	5,8	2 574,6	2,5	-2 168,4
Hide, leather, fur raw and products	4,0	0,0	75,6	0,2	79,7	0,1	-71,6	10,3	0,0	67,8	0,2	78,1	0,1	-57,6
Wood and products	8,2	0,0	372,3	1,0	380,5	0,4	-364,1	13,8	0,0	545,8	1,3	559,6	0,6	-531,9
Paper	24,4	0,1	524,3	1,3	548,7	0,6	-499,9	42,4	0,1	602,6	1,5	645,1	0,6	-560,2
Textiles and textile goods	151,4	0,3	1 259,5	3,2	1 410,8	1,6	-1 108,1	188,7	0,3	1 556,4	3,8	1 745,2	1,7	-1 367,7
Footwear, hats, umbrellas and canes	3,2	0,0	377,7	1,0	380,9	0,4	-374,5	4,5	0,0	589,5	1,4	594,1	0,6	-585,0
Products of stone, gypsum, cement, asbestos	47,8	0,1	728,3	1,9	776,1	0,9	-680,5	50,9	0,1	922,8	2,2	973,7	1,0	-871,9
Precious and semiprecious stones, precious metals	699,5	1,5	455,2	1,2	1 154,8	1,3	244,3	844,6	1,4	478,5	1,2	1 323,0	1,3	366,1
Base metals and products	7 612,5	16,0	4 125,1	10,6	11 737,6	13,6	3 487,4	10 538,7	17,5	4 273,4	10,4	14 812,1	14,6	6 265,3
Machinery, equipment, mechanisms; electrotechnical equipment	508,4	1,1	13 433,0	34,5	13 941,4	16,1	-12 924,6	1 268,6	2,1	11 238,5	27,3	12 507,1	12,3	-9 969,9
Auto, rail, air and water transports	788,7	1,7	3 515,9	9,0	4 304,5	5,0	-2 727,2	635,5	1,1	4 364,9	10,6	5 000,4	4,9	-3 729,5
Devices, optical and photographic appliances	30,6	0,1	1 100,5	2,8	1 131,2	1,3	-1 069,9	49,0	0,1	1 093,6	2,7	1 142,6	1,1	-1 044,7
Different manufactured goods	36,3	0,1	893,0	2,3	929,3	1,1	-856,7	24,7	0,0	1 197,0	2,9	1 221,7	1,2	-1 172,4
Works of art; antiques	12,0	0,0	1,4	0,0	13,3	0,0	10,6	0,7	0,0	4,6	0,0	5,2	0,0	-3,9
Mixed cargo	13,3	0,0	73,1	0,2	86,4	0,1	-59,8	10,1	0,0	27,1	0,1	37,2	0,0	-17,0
Total	47 540,8	100	38 929,1	100	86 469,8	100	8 611,7	60 339,6	100	41 173,8	100	101 513,4	100	19 165,8

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume. Increase of coefficient means the growth of share of certain group of goods in total.

Analysis of price and quantity of supplies for export of certain goods according to official statistics data

millions of US dollars

Code	Name of commodity group	January-December 2021	January-December 2021	January-December 2020	Increase (+)/ decrease (-) of exports for 2021 compared to the 2020	including	
		Value (millions of US dollars)				due to price change	due to quantity change
		n1*p1	n1*p0	n0*p0			
		A	B	C		A-C	A-B
	Total export	60 339,6		47 540,8	12 798,8		
	Basic export nomenclature						
0201-0208	Meat and by-products	78,1	76,4	57,6	20,5	1,7	18,9
10	Grain sorghum	1 674,4	1 461,5	1 377,8	296,6	212,9	83,7
1101	Wheat or meslin flour	290,3	262,0	379,5	-89,2	28,3	-117,5
2601	Iron ores & concentrates	1 642,7	1 068,7	1 058,2	584,6	574,0	10,5
2610	Chromium ores and concentrates	92,0	69,6	52,2	39,8	22,4	17,4
2701	Coal	500,1	419,8	381,7	118,4	80,3	38,1
2709	Crude petroleum oils	31 089,8	22 066,2	23 703,8	7 386,0	9 023,7	-1 637,7
2710	Petroleum oils, not crude	911,4	711,2	649,9	261,6	200,3	61,3
271121000	Natural gas in gaseous state	1 287,4	1 515,9	1 875,6	-588,1	-228,5	-359,7
280470	Phosphorus	242,3	236,4	212,7	29,5	5,8	23,7
281820	Aluminium oxide	274,5	201,5	238,8	35,7	72,9	-37,2
2844	Radioactive chemical elements and radioactive isotopes	1 740,3	1 489,3	1 750,7	-10,4	251,1	-261,5
5201	Cotton	114,0	78,6	86,4	27,6	35,4	-7,8
7106	Silver	745,2	576,4	613,8	131,5	168,9	-37,4
7108	Gold	21,2	6,8	6,5	14,7	14,4	0,3
7202	Ferroalloys	2 280,7	1 541,7	1 658,1	622,7	739,0	-116,4
7208-7212	Rolled ferrous metals	1 942,2	1 101,6	1 053,8	888,4	840,6	47,8
7403	Refined copper and alloys	3 260,9	2 168,5	2 720,4	540,5	1 092,4	-551,9
7601	Raw aluminium	745,0	519,0	466,0	279,1	226,0	53,0
7801	Unwrought lead	126,5	70,7	91,3	35,2	55,7	-20,6
7901	Raw zinc	733,3	562,6	620,8	112,5	170,7	-58,1
8108	Titanium and products from it	136,0	169,4	123,9	12,1	-33,4	45,5

Notation:

- n0 export volume for 2020
- n1 export volume for 2021
- p0 weighted average contract price for 2020
- p1 weighted average contract price for 2021
- n1*p0 value of exports for 2021 at prices of 2020

Geographical structure of foreign trade according to official statistics data

millions of US dollars

	2020						2021					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
TOTAL	47 540,8	100,0	38 929,1	100,0	86 469,8	100,0	60 339,6	100,0	41 173,8	100,0	101 513,4	100,0
CIS	9 151,3	19,2	16 049,0	41,2	25 200,2	29,1	12 395,7	20,5	20 413,1	49,6	32 808,8	32,3
<i>including:</i>												
Armenia	6,4	0,0	7,8	0,0	14,2	0,0	9,3	0,0	9,7	0,0	19,1	0,0
Belarus	77,3	0,2	664,9	1,7	742,2	0,9	97,6	0,2	761,1	1,8	858,7	0,8
Kyrgyzstan	581,0	1,2	267,6	0,7	848,6	1,0	625,2	1,0	345,6	0,8	970,8	1,0
Russia	5 007,1	10,5	13 768,2	35,4	18 775,4	21,7	6 916,7	11,5	17 326,4	42,1	24 243,0	23,9
Tajikistan	693,3	1,5	98,1	0,3	791,4	0,9	800,3	1,3	362,0	0,9	1 162,4	1,1
Uzbekistan	2 137,7	4,5	793,0	2,0	2 930,7	3,4	2 844,1	4,7	1 056,4	2,6	3 900,6	3,8
Ukraine	424,7	0,9	360,1	0,9	784,8	0,9	575,2	1,0	451,4	1,1	1 026,7	1,0
Eurasian Economic Union	5 671,9	11,9	14 708,5	37,8	20 380,4	23,6	7 648,9	12,7	18 442,8	44,8	26 091,7	25,7
REST OF THE WORLD	38 389,5	80,8	22 880,1	58,8	61 269,6	70,9	47 943,9	79,5	20 760,7	50,4	68 704,6	67,7
EUROPE	19 919,1	41,9	6 819,8	17,5	26 738,9	30,9	25 239,0	41,8	6 291,5	15,3	31 530,5	31,1
European Union	18 341,4	38,6	6 522,2	16,8	24 863,5	28,8	24 115,0	40,0	5 963,6	14,5	30 078,5	29,6
Euro zone	15 372,8	32,3	5 003,6	12,9	20 376,4	23,6	24 115,0	40,0	5 963,6	14,5	30 078,5	29,6
<i>including:</i>												
Germany	247,6	0,5	1 832,3	4,7	2 079,8	2,4	398,5	0,7	1 814,5	4,4	2 213,0	2,2
Greece	1 401,5	2,9	20,8	0,1	1 422,4	1,6	1 321,5	2,2	24,8	0,1	1 346,3	1,3
Spain	1 215,2	2,6	190,7	0,5	1 405,9	1,6	1 633,9	2,7	195,0	0,5	1 828,9	1,8
Italy	6 644,4	14,0	937,2	2,4	7 581,6	8,8	8 890,2	14,7	786,2	1,9	9 676,5	9,5
Lithuania	360,5	0,8	121,3	0,3	481,8	0,6	356,4	0,6	97,5	0,2	453,9	0,4
Netherlands	3 149,0	6,6	240,8	0,6	3 389,7	3,9	4 384,2	7,3	227,6	0,6	4 611,8	4,5
Finland	185,0	0,4	126,4	0,3	311,4	0,4	158,4	0,3	144,3	0,4	302,8	0,3
France	1 858,5	3,9	954,1	2,5	2 812,6	3,3	2 394,7	4,0	664,8	1,6	3 059,5	3,0
Countries outside the euro zone	4 546,3	9,6	1 816,2	4,7	6 362,5	7,4	1 124,1	1,9	328,0	0,8	1 452,0	1,4
<i>including:</i>												
Bulgaria	207,5	0,4	38,6	0,1	246,1	0,3	354,9	0,6	35,9	0,1	390,8	0,4
United Kingdom	688,0	1,4	358,9	0,9	1 046,9	1,2	855,1	1,4	308,9	0,8	1 164,0	1,1
Hungary	9,4	0,0	103,2	0,3	112,5	0,1	15,4	0,0	123,3	0,3	138,7	0,1
Poland	366,6	0,8	310,4	0,8	677,0	0,8	388,2	0,6	372,2	0,9	760,4	0,7
Romania	1 263,7	2,7	73,8	0,2	1 337,5	1,5	1 521,1	2,5	48,4	0,1	1 569,5	1,5
Czech Republic	70,2	0,1	284,3	0,7	354,5	0,4	87,3	0,1	165,5	0,4	252,7	0,2
Sweden	33,0	0,1	158,4	0,4	191,4	0,2	59,0	0,1	172,3	0,4	231,3	0,2
Croatia	311,6	0,7	21,3	0,1	332,8	0,4	661,8	1,1	19,1	0,0	681,0	0,7
Switzerland	1 570,2	3,3	190,0	0,5	1 760,3	2,0	1 083,5	1,8	218,2	0,5	1 301,7	1,3

millions of US dollars

	2020						2021					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
ASIA	17 426,6	36,7	14 280,5	36,7	31 707,0	36,7	20 966,6	34,7	12 354,8	30,0	33 321,5	32,8
<i>including:</i>												
Afghanistan	620,7	1,3	1,9	0,0	622,6	0,7	470,0	0,8	4,9	0,0	474,9	0,5
Vietnam	57,3	0,1	323,5	0,8	380,8	0,4	81,3	0,1	344,7	0,8	426,1	0,4
India	1 991,6	4,2	383,7	1,0	2 375,3	2,7	1 625,7	2,7	377,6	0,9	2 003,4	2,0
Iran	128,5	0,3	109,6	0,3	238,1	0,3	275,3	0,5	164,9	0,4	440,1	0,4
China	9 420,6	19,8	6 378,0	16,4	15 798,6	18,3	9 873,5	16,4	8 321,6	20,2	18 195,1	17,9
The Republic of Korea	1 003,9	2,1	4 907,5	12,6	5 911,4	6,8	1 877,2	3,1	766,6	1,9	2 643,8	2,6
UAE	378,7	0,8	95,7	0,2	474,4	0,5	633,9	1,1	75,1	0,2	709,0	0,7
Turkey	2 131,5	4,5	950,9	2,4	3 082,4	3,6	2 963,7	4,9	1 146,0	2,8	4 109,8	4,0
Japan	664,7	1,4	552,0	1,4	1 216,7	1,4	558,7	0,9	559,9	1,4	1 118,6	1,1
OTHER COUNTRIES	1 043,8	2,2	1 779,9	4,6	2 823,7	3,3	1 738,3	2,9	2 114,4	5,1	3 852,6	3,8
<i>including:</i>												
Brazil	47,6	0,1	39,0	0,1	86,5	0,1	72,6	0,1	96,7	0,2	169,3	0,2
Canada	258,5	0,5	111,2	0,3	369,7	0,4	410,1	0,7	85,8	0,2	496,0	0,5
USA	536,1	1,1	1 163,8	3,0	1 699,9	2,0	872,2	1,4	1 351,0	3,3	2 223,2	2,2

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2020	2020				2021	2021			
		1 quarter	2 quarter	3 quarter	4 quarter		1 quarter	2 quarter	3 quarter	4 quarter
Services balance, total	-3 112,29	-922,48	-843,08	-772,41	-574,32	-1 850,07	-321,33	-383,19	-534,25	-611,30
Services exports	5 049,76	1 540,17	1 070,44	1 161,40	1 277,75	5 814,02	1 220,16	1 464,94	1 549,70	1 579,21
Manufacturing services on physical inputs owned by others	70,10	11,09	18,01	19,90	21,10	70,25	14,37	30,82	9,13	15,93
Maintenance and repair services n.i.e.	51,75	12,00	15,17	10,92	13,66	46,20	11,86	9,82	10,89	13,64
Transport	3 358,81	874,85	768,62	844,42	870,93	3 975,95	837,46	995,52	1 083,82	1 059,13
Passenger	129,85	82,33	7,44	17,24	22,84	153,01	37,33	47,01	44,99	23,68
Freight	2 939,57	709,27	697,33	759,92	773,04	3 455,12	722,15	857,47	941,18	934,32
Other	289,40	83,25	63,84	67,26	75,05	367,82	77,99	91,05	97,65	101,14
Sea transport	27,07	8,67	5,76	5,86	6,78	35,61	4,63	7,76	13,20	10,02
Passenger	0,00	0,00	0,00	0,00	0,00	0,83	0,00	0,08	0,41	0,33
Freight	14,40	4,35	3,22	3,28	3,55	21,13	2,46	3,88	8,84	5,95
Other	12,67	4,32	2,54	2,57	3,23	13,65	2,17	3,79	3,94	3,74
Air transport	357,82	145,50	53,70	66,70	91,92	468,61	97,95	121,34	126,87	122,45
Passenger	117,63	75,79	6,48	14,96	20,41	150,05	36,71	46,48	44,12	22,73
Freight	81,26	15,41	17,56	20,56	27,73	95,81	18,34	21,28	22,90	33,28
Other	158,93	54,31	29,66	31,17	43,79	222,76	42,90	53,57	59,85	66,44
Other modes of transport	2 961,25	718,87	705,81	767,05	769,52	3 459,00	730,57	863,57	941,53	923,33
Passenger	12,21	6,54	0,96	2,28	2,43	2,14	0,62	0,45	0,46	0,61
Freight	2 831,23	687,72	673,21	731,25	739,05	3 325,46	697,04	829,44	907,22	891,76
Other	117,81	24,62	31,64	33,51	28,04	131,41	32,91	33,68	33,85	30,96
<i>Extended classification of other modes of transport</i>										
Railway	920,19	204,42	243,79	245,39	226,59	988,68	213,60	238,33	264,00	272,74
Passenger	7,63	4,65	0,03	1,25	1,69	2,14	0,62	0,45	0,45	0,61
Freight	801,70	177,25	213,64	211,96	198,85	862,22	181,69	205,46	231,29	243,78
Other	110,86	22,52	30,11	32,18	26,05	124,32	31,29	32,43	32,26	28,34

millions of US dollars

	2020	2020				2021	2021			
		1 quarter	2 quarter	3 quarter	4 quarter		1 quarter	2 quarter	3 quarter	4 quarter
Pipeline	1 763,31	460,91	397,88	446,61	457,90	2 159,97	457,04	555,68	603,68	543,57
Freight	1 763,31	460,91	397,88	446,61	457,90	2 159,97	457,04	555,68	603,68	543,57
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	277,75	53,54	64,14	75,04	85,03	310,36	59,93	69,56	73,84	107,02
Passenger	4,58	1,88	0,93	1,03	0,74	0,00	0,00	0,00	0,00	0,00
Freight	266,22	49,56	61,69	72,68	82,30	303,26	58,31	68,30	72,25	104,40
Other	6,95	2,10	1,53	1,33	1,99	7,09	1,62	1,26	1,59	2,62
Postal and courier services	12,67	1,80	3,34	4,83	2,71	12,72	4,31	2,86	2,22	3,32
Travel	454,62	334,41	17,42	45,76	57,03	535,31	87,09	146,64	157,16	144,42
Business	136,30	61,07	13,54	25,41	36,29	321,88	62,98	96,21	85,48	77,21
Personal	318,32	273,34	3,88	20,35	20,75	213,43	24,11	50,44	71,68	67,21
Health-related	2,28	0,11	0,89	0,49	0,79	3,13	0,75	0,66	1,00	0,72
Education-related	9,37	3,01	2,43	0,59	3,34	15,67	3,99	4,74	1,86	5,08
Other	306,67	270,22	0,56	19,27	16,62	194,63	19,37	45,03	68,82	61,41
Construction	76,67	9,14	16,84	15,83	34,85	97,90	26,99	25,41	21,76	23,75
Construction abroad	9,91	0,00		3,20	6,71	10,13	6,80		0,76	2,58
Construction in Kazakhstan	66,75	9,14	16,84	12,63	28,14	87,77	20,19	25,41	21,00	21,17
Insurance and pension services	140,82	45,51	27,94	35,84	31,53	130,46	29,37	36,06	30,83	34,19
Direct insurance	78,05	26,81	18,88	16,05	16,31	44,54	11,71	13,16	10,90	8,77
Reinsurance	58,88	17,97	8,16	18,56	14,19	81,49	16,93	21,69	18,38	24,49
Auxiliary insurance services	3,89	0,72	0,90	1,23	1,04	4,42	0,73	1,21	1,55	0,93
Financial services	115,07	23,89	25,83	31,37	33,97	151,64	35,11	35,78	41,10	39,65
Charges for the use of intellectual property n.i.e.	1,40	0,36	0,68	0,04	0,32	2,86	0,33	0,15	0,96	1,42
Telecommunications, computer, and information services	144,95	38,67	34,72	30,67	40,89	175,84	37,52	40,56	46,89	50,88
Telecommunications services	104,23	28,48	25,62	21,98	28,15	109,20	26,91	28,33	29,84	24,12
Computer services	34,91	9,16	7,90	7,81	10,03	60,07	9,06	10,54	15,55	24,92
Information services	5,81	1,03	1,20	0,88	2,70	6,58	1,55	1,69	1,51	1,84
Other business services	438,97	141,31	101,32	88,07	108,27	421,99	91,76	93,23	100,15	136,85

millions of US dollars

	2020	2020				2021	2021			
		1 quarter	2 quarter	3 quarter	4 quarter		1 quarter	2 quarter	3 quarter	4 quarter
Research and development services	21,30	12,45	1,65	2,63	4,56	13,33	1,88	1,85	5,88	3,73
Professional and management consulting services	123,99	28,71	28,20	27,08	40,00	135,37	29,17	31,72	29,68	44,80
legal	15,54	3,63	3,75	3,16	5,01	19,13	2,75	4,51	3,97	7,89
accounting, auditing	21,56	5,49	5,53	4,80	5,75	24,46	4,85	6,95	4,66	8,00
business and management consulting services	31,31	5,02	7,55	6,84	11,91	30,08	6,81	7,31	7,23	8,74
advertising, market research polling	55,57	14,57	11,37	12,29	17,34	61,71	14,76	12,96	13,82	20,17
Technical, trade-related, and other business services	293,69	100,15	71,47	58,36	63,71	273,28	60,71	59,66	64,58	88,33
architectural, engineering and other technical services	48,15	9,20	15,59	8,86	14,50	43,67	12,78	9,57	10,42	10,89
waste treatment and depollution	0,61	0,31	0,30	0,00	0,00	0,84	0,00	0,00	0,41	0,43
agricultural, mining services	5,46	0,00	2,36	1,61	1,49	6,72	2,16	1,32	1,64	1,60
operational leasing of equipment without personnel	143,25	39,85	40,12	32,82	30,45	131,48	28,30	28,87	31,64	42,68
trade-related services	23,10	7,21	3,78	5,90	6,21	29,74	6,54	6,50	7,55	9,15
other business services	73,12	43,59	9,31	9,17	11,05	60,84	10,93	13,41	12,92	23,58
Personal, cultural, and recreational services	1,51	0,68	0,61	0,15	0,06	0,81	0,08	0,34	0,30	0,09
Audiovisual and related services	0,91	0,12	0,60	0,15	0,04	0,18	0,02	0,06	0,03	0,07
Other personal, cultural, and recreational services	0,59	0,56	0,00	0,01	0,02	0,64	0,06	0,29	0,27	0,02
Government goods and services n.i.e.	195,08	48,27	43,28	38,42	65,12	204,81	48,22	50,62	46,71	59,27
Services imports	8 162,05	2 462,65	1 913,52	1 933,82	1 852,06	7 664,08	1 541,49	1 848,13	2 083,95	2 190,51
Manufacturing services on physical inputs owned by others	157,02	47,22	40,41	30,64	38,75	146,42	44,40	38,79	26,71	36,52
Maintenance and repair services n.i.e.	376,12	90,56	82,50	91,03	112,03	334,85	68,14	89,71	75,48	101,52
Transport	2 176,56	462,89	546,65	630,03	536,99	1 967,65	402,38	499,08	521,11	545,08
Passenger	35,39	22,03	3,24	4,11	6,00	56,48	8,09	11,77	19,82	16,79
Freight	1 888,74	347,82	483,00	587,90	470,02	1 679,33	341,94	434,80	436,20	466,40
Other	252,44	93,04	60,41	38,02	60,97	231,84	52,35	52,52	65,09	61,89
Sea transport	134,80	27,03	38,46	38,03	31,29	111,12	25,47	28,43	27,55	29,67

millions of US dollars

	2020	2020				2021	2021			
		1 quarter	2 quarter	3 quarter	4 quarter		1 quarter	2 quarter	3 quarter	4 quarter
Passenger	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Freight	75,40	12,98	20,19	24,41	17,82	59,16	12,22	15,52	15,05	16,37
Other	59,40	14,05	18,26	13,62	13,47	51,97	13,25	12,91	12,51	13,30
Air transport	432,69	110,85	97,90	121,03	102,90	426,30	81,83	103,37	123,31	117,80
Passenger	29,82	17,73	3,07	3,71	5,31	52,31	7,28	10,37	18,83	15,83
Freight	346,91	62,12	89,71	109,79	85,29	295,61	59,28	77,23	76,30	82,81
Other	55,95	31,00	5,12	7,53	12,30	78,38	15,27	15,76	28,19	19,16
Other modes of transport	1 604,01	322,43	409,81	470,20	401,57	1 425,74	294,15	365,52	369,43	396,64
Passenger	5,56	4,30	0,17	0,41	0,69	4,17	0,82	1,40	0,99	0,96
Freight	1 461,37	270,15	372,61	452,93	365,68	1 320,07	269,50	340,28	344,04	366,24
Other	137,08	47,99	37,03	16,86	35,20	101,50	23,83	23,84	24,40	29,44
<i>Extended classification of other modes of transport</i>										
Railway	781,88	143,24	201,97	246,27	190,39	602,96	126,17	157,22	151,81	167,76
Passenger	1,65	1,59	0,02	0,02	0,02	0,28	0,05	0,07	0,10	0,06
Freight	706,84	120,56	187,38	232,99	165,90	534,51	109,89	141,40	135,24	147,99
Other	73,39	21,09	14,56	13,26	24,47	68,17	16,22	15,76	16,48	19,72
Pipeline	5,84	2,76	0,74	0,39	1,95	4,05	2,39	0,97	0,69	0,00
Freight	5,84	2,76	0,74	0,39	1,95	4,05	2,39	0,97	0,69	0,00
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	816,29	176,43	207,10	223,54	209,22	818,73	165,60	207,33	216,93	228,88
Passenger	3,92	2,71	0,15	0,39	0,67	3,89	0,77	1,33	0,89	0,90
Freight	748,69	146,83	184,49	219,55	197,82	781,51	157,23	197,92	208,11	218,26
Other	63,69	26,89	22,46	3,60	10,73	33,33	7,60	8,08	7,92	9,72
Postal and courier services	5,07	2,58	0,48	0,77	1,24	4,49	0,94	1,76	0,81	0,98
Travel	830,75	424,98	45,83	164,90	195,03	1 640,26	230,48	347,74	662,82	399,22
Business	95,93	38,09	8,77	23,35	25,73	175,87	30,73	39,29	53,46	52,39
Personal	734,82	386,89	37,06	141,56	169,30	1 464,39	199,75	308,45	609,37	346,83
Health-related	12,05	3,03	1,99	3,56	3,47	21,55	2,82	6,36	6,16	6,21

millions of US dollars

	2020	2020				2021	2021			
		1 quarter	2 quarter	3 quarter	4 quarter		1 quarter	2 quarter	3 quarter	4 quarter
Education-related	122,61	27,02	18,69	42,48	34,42	147,91	31,95	25,92	51,24	38,80
Other	600,16	356,85	16,38	95,51	131,42	1 294,93	164,98	276,17	551,97	301,81
Construction	124,27	12,55	38,03	32,98	40,71	131,00	20,41	28,24	26,00	56,35
Construction abroad	7,22	0,00		3,15	4,07	20,89	6,14	0,00	13,58	1,16
Construction in Kazakhstan	117,04	12,55	38,03	29,83	36,64	110,11	14,27	28,24	12,41	55,19
Insurance and pension services	43,93	15,84	9,61	6,83	11,65	59,80	17,16	16,46	14,89	11,28
Direct insurance	2,54	1,58	0,51	0,00	0,45	3,02	1,58	0,99	0,00	0,45
Reinsurance	28,23	11,75	5,90	3,00	7,58	40,43	11,16	11,32	11,17	6,78
Auxiliary insurance services	13,16	2,51	3,20	3,83	3,63	16,35	4,42	4,15	3,72	4,06
Financial services	213,01	40,30	42,08	56,09	74,54	231,76	51,23	48,60	72,67	59,25
Charges for the use of intellectual property n.i.e.	146,57	31,36	29,10	34,61	51,50	231,45	34,00	40,37	66,28	90,81
Telecommunications, computer, and information services	427,07	91,85	92,41	107,82	134,99	457,16	95,42	80,31	83,91	197,53
Telecommunications services	118,78	26,60	28,75	26,81	36,61	117,86	28,79	26,80	23,39	38,88
Computer services	152,74	34,70	26,93	36,44	54,67	264,79	37,89	40,77	45,83	140,30
Information services	155,55	30,54	36,72	44,56	43,72	74,52	28,74	12,74	14,69	18,35
Other business services	3 508,28	1 211,36	949,97	741,05	605,90	2 284,97	536,09	609,07	493,86	645,95
Research and development services	18,28	1,95	4,17	4,04	8,11	18,30	1,34	2,64	5,77	8,55
Professional and management consulting services	931,98	315,47	198,13	217,12	201,26	733,82	177,06	173,72	149,63	233,40
legal	73,47	37,21	4,71	14,11	17,45	105,78	28,18	24,31	13,62	39,67
accounting, auditing	28,52	3,66	9,42	6,30	9,14	22,86	3,67	4,91	4,95	9,33
business and management consulting services	779,08	266,79	176,00	185,41	150,88	495,88	125,94	122,34	103,30	144,30
advertising, market research polling	50,91	7,81	8,00	11,31	23,80	109,29	19,27	22,16	27,76	40,10
Technical, trade-related, and other business services	2 558,02	893,94	747,68	519,88	396,53	1 532,85	357,69	432,71	338,46	403,99
architectural, engineering and other technical services	1 930,57	692,71	595,05	400,75	242,06	1 106,01	267,54	323,77	236,15	278,56
waste treatment and depollution	0,00	0,00	0,00	0,00	0,00	0,62	0,00	0,00	0,41	0,21

millions of US dollars

	2020	2020				2021	2021			
		1 quarter	2 quarter	3 quarter	4 quarter		1 quarter	2 quarter	3 quarter	4 quarter
agricultural, mining services	6,71	0,79	4,76	0,10	1,05	2,31	0,26	0,13	0,21	1,72
operational leasing of equipment without personnel	237,13	63,19	56,09	46,24	71,61	227,04	54,57	54,38	57,58	60,51
trade-related services	16,24	5,98	2,67	4,12	3,47	31,36	2,68	8,46	10,97	9,25
other business services	367,37	131,26	89,11	68,66	78,33	165,51	32,64	45,97	33,16	53,75
Personal, cultural, and recreational services	30,89	8,74	6,39	7,34	8,42	34,48	6,65	7,58	9,57	10,68
Audiovisual and related services	28,40	7,21	6,31	7,19	7,69	32,11	6,52	7,25	8,50	9,83
Other personal, cultural, and recreational services	2,49	1,54	0,08	0,14	0,73	2,37	0,13	0,33	1,07	0,85
Government goods and services n.i.e.	127,58	25,01	30,53	30,51	41,53	144,29	35,13	42,18	30,66	36,31

Geographical structure of the external trade in services

millions of US dollars

	2020				2021			
	export	%	import	%	export	%	import	%
TOTAL	5 049,8	100,0	8 162,0	100,0	5 814,0	100,0	7 664,1	100,0
CIS	1 547,0	30,6	1 451,5	17,8	1 745,8	30,0	1 851,0	24,2
of which:								
Armenia	2,3	0,0	1,0	0,0	5,3	0,1	0,7	0,0
Belarus	43,7	0,9	55,6	0,7	58,1	1,0	67,3	0,9
Kyrgyzstan	80,4	1,6	101,4	1,2	59,0	1,0	109,9	1,4
Russia	1 039,6	20,6	1 080,8	13,2	1 085,7	18,7	1 309,4	17,1
Tajikistan	39,5	0,8	10,2	0,1	58,0	1,0	25,4	0,3
Ukraine	25,7	0,5	30,5	0,4	39,5	0,7	68,2	0,9
Uzbekistan	247,9	4,9	90,0	1,1	347,5	6,0	160,4	2,1
EURASIAN ECONOMIC UNION*	1 165,9	23,1	1 238,9	15,2	1 208,1	20,8	1 487,3	19,4
REST OF THE WORLD	3 502,8	69,4	6 710,5	82,2	4 068,2	70,0	5 813,0	75,8
EUROPE	879,6	17,4	3 803,1	46,6	929,4	16,0	3 242,7	42,3
Eurozone	219,1	4,3	994,0	12,2	228,9	3,9	1 009,9	13,2
of which:								
Austria	1,9	0,0	25,3	0,3	0,0	0,0	19,2	0,3
Germany	71,3	1,4	242,5	3,0	69,6	1,2	264,0	3,4
Italy	9,7	0,2	248,8	3,0	2,6	0,0	168,1	2,2
Netherlands	69,0	1,4	225,9	2,8	77,4	1,3	191,4	2,5
France	26,2	0,5	140,0	1,7	27,1	0,5	91,2	1,2
Countries outside of eurozone	660,5	13,1	2 809,1	34,4	700,5	12,0	2 232,8	29,1
of which:								
United Kingdom	48,6	1,0	1 106,0	13,6	54,2	0,9	727,1	9,5
Poland	42,0	0,8	27,8	0,3	42,9	0,7	30,1	0,4
Switzerland	89,3	1,8	90,3	1,1	281,3	4,8	156,4	2,0
Czech republic	3,9	0,1	33,0	0,4	3,9	0,1	52,4	0,7
ASIA	2 196,5	43,5	1 986,3	24,3	2 579,1	44,4	2 106,3	27,5
of which:								
China	1 862,5	36,9	217,7	2,7	2 210,4	38,0	268,6	3,5
Republic of Korea (South)	28,9	0,6	942,3	11,5	11,9	0,2	96,4	1,3
Turkey	62,0	1,2	239,9	2,9	92,9	1,6	522,5	6,8
Japan	5,8	0,1	38,1	0,5	3,2	0,1	58,3	0,8
OTHER COUNTRIES	426,7	8,4	921,1	11,3	559,7	9,6	464,1	6,1

*) - The Eurasian Economic Union was established on the base of Custom Union of Russian Federation, Republic of Kazakhstan and Republic of Belarus. The Treaty on the Eurasian Economic Union (EEU) was signed on 29 May 2014.

Member states of the Eurasian Economic Union are Republic of Belarus, Republic of Kazakhstan, Russian Federation, Republic of Armenia (from 2 January 2015) and Kyrgyz Republic (from 12 August 2015).

Personal transfers for 2020-2021

millions of US dollars

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2020		2021		2020		2021	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
TOTAL	1 177,07	847,79	1 443,54	968,45	370,51	340,45	306,28	266,38
CIS	881,82	644,13	1 027,00	680,82	186,94	180,14	123,05	112,80
<i>of which</i>								
Azerbaijan	18,39	17,99	19,44	18,69	1,85	1,83	1,15	1,12
Armenia	10,19	10,00	50,19	49,86	0,68	0,61	0,56	0,45
Belarus	4,34	4,25	4,83	4,73	2,91	2,84	1,83	1,74
Kyrgyzstan	191,05	189,85	167,01	165,34	32,71	32,65	22,69	22,60
Moldova	1,21	1,16	1,02	0,96	0,19	0,18	0,12	0,11
Russian Federation	494,41	261,40	538,33	199,12	110,31	104,42	62,97	53,95
Tajikistan	15,95	15,91	16,44	16,43	0,70	0,70	0,47	0,47
Turkmenistan	0,04	0,04	0,01	0,01	0,24	0,22	0,17	0,12
Ukraine	13,94	11,35	15,41	11,48	3,67	3,11	4,28	3,63
Uzbekistan	132,30	132,18	214,31	214,20	33,69	33,58	28,81	28,62
OTHER COUNTRIES	295,25	203,66	416,54	287,63	183,57	160,31	183,23	153,58
<i>of which:</i>								
United Kingdom	2,88	0,16	5,22	0,12	2,82	1,87	2,81	1,82
Germany	18,46	3,53	22,26	3,38	28,18	23,07	31,72	25,68
Greece	1,77	1,06	2,10	0,74	0,63	0,63	0,72	0,72
Georgia	11,89	10,88	35,48	34,11	2,50	2,27	2,47	1,95
Israel	1,82	1,01	2,49	1,24	3,55	3,39	2,82	2,72
India	0,85	0,14	0,85	0,12	0,01	0,01	0,01	0,01
Italy	0,39	0,12	0,52	0,13	1,29	0,69	1,47	0,75
Canada	2,22	0,77	2,68	0,95	2,26	1,87	2,52	1,97
China	34,55	31,47	36,40	33,27	1,34	1,01	1,22	0,75
The Republic of Korea	5,40	4,30	6,25	4,49	76,74	75,34	50,54	49,29
Latvia	0,39	0,21	0,39	0,21	0,37	0,21	0,45	0,22
Lithuania	4,15	1,95	3,03	1,08	0,16	0,16	0,18	0,18
Malaysia	0,17	0,15	0,13	0,08	0,30	0,30	0,21	0,21
UAE	2,78	1,87	3,13	1,88	7,43	3,53	6,77	2,52
Poland	5,71	0,33	10,73	0,29	0,41	0,41	0,46	0,46
USA	15,43	3,51	19,49	3,90	43,77	36,28	64,73	53,19
Turkey	169,94	135,58	245,74	196,36	9,71	8,37	11,58	10,12
Czech Republic	2,19	0,86	2,53	0,55	0,65	0,65	0,72	0,72
Switzerland	4,53	0,60	7,43	0,01	0,24	0,24	0,29	0,29
others	9,72	5,16	9,69	4,72	1,19	0,00	1,53	0,00

* international money transfer systems

The Private Sector financial operations¹

millions of US dollars

	2019	2020	2021				2021
			Q1	Q2	Q3	Q4	
The Private Sector financial operations, total	-209	-3 159	-1 132	-445	-1 895	-2 465	-5 937
Banks	-2 439	2 121	-855	2	117	-125	-861
Changes in assets ("- " - increase, "+" - decrease)	-2 205	1 573	-923	-1 122	212	-3	-1 835
direct investment	-192	8	-110	-20	18	-66	-178
portfolio investment	-749	747	-136	-591	-346	-232	-1 305
financial derivatives	34	-41	15	-2	1	6	19
other investments	-1 298	859	-692	-508	540	289	-371
Changes in liabilities ("+" - increase, "-" - decrease)	-234	548	68	1 124	-95	-123	974
direct investment	203	369	14	43	140	93	291
portfolio investment	-97	-309	-245	517	21	18	312
financial derivatives	32	-53	6	-19	3	-6	-17
other investments	-372	542	292	583	-259	-227	389
Other sectors	2 230	-5 280	-277	-448	-2 012	-2 340	-5 076
Changes in assets ("- " - increase, "+" - decrease)	-4 046	-5 308	-2 570	-1 949	-2 866	-5 904	-13 290
direct investment	2 704	-1 114	-595	201	-568	-1 238	-2 201
portfolio investment	-2 253	-1 588	358	113	-1 368	-2 730	-3 627
financial derivatives	20	22	-3	-20	-3	0	-27
other investments	-4 517	-2 627	-2 330	-2 243	-926	-1 936	-7 435
Changes in liabilities ("+" - increase, "-" - decrease)	4 628	9 420	992	2 378	2 734	1 985	8 090
direct investment	3 528	6 825	565	1 304	1 776	444	4 090
portfolio investment	-1 404	860	-26	-39	54	386	375
financial derivatives	-4	0	4	-2	-9	-25	-31
other investments	2 509	1 735	449	1 114	913	1 180	3 657
Errors and omissions	1 648	-9 392	1 302	-877	-1 880	1 579	124

millions of US dollars

for reference	2019	2020	2021				2021
			Q1	Q2	Q3	Q4	
Financial account of BOP (without reserve assets) with the opposite sign ("+" – net inflows, "-" – net outflows)	-1 298	14 838	301	2 521	3 704	-3 509	3 017
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	558	8 604	2 734	2 090	3 718	536	9 078
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	11	7 384	1 087	1 088	2 103	853	5 130
changes in liabilities ("+" - increase "-" - decrease)	547	1 220	1 647	1 002	1 616	-317	3 948
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	6 600	890	-152	-476	-457	3 449	2 364

¹ The private sector also includes banks and other organizations with direct or indirect government participation

Methodological commentary

Financial operations include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (The Private Sector financial operations, Banks, Other sectors, Transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan. Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a reduction in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a reduction in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

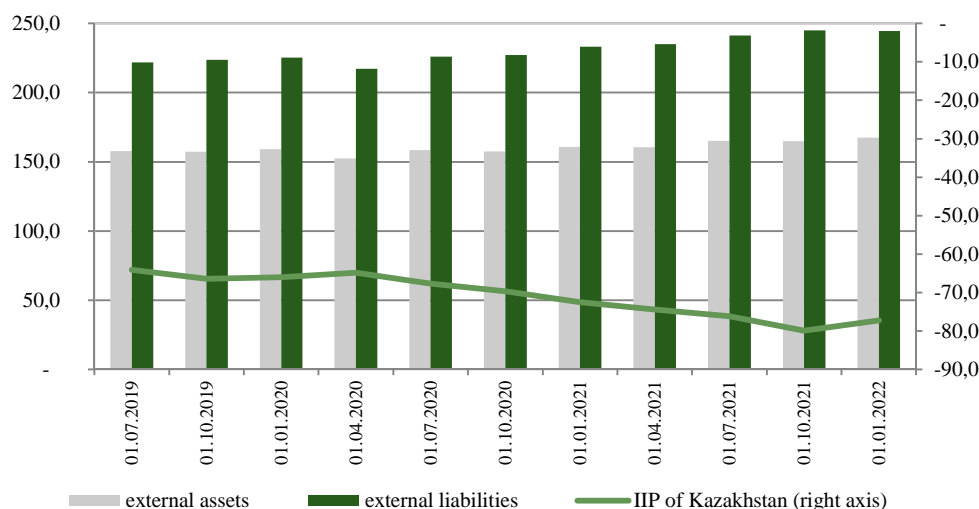
External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to non-residents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of January 1st, 2022

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of January 1st, 2022 amounted to (-) **\$77.2 billion** (Appendix 2).

Appendix 2. IIP of Kazakhstan (billion USD)



Net IIP shows a difference between what a country owns and what it owes to the rest of the world. As a result of a significant increase in liabilities compared to an increase in assets of residents, net IIP for 2021 **deteriorated by \$4.7 billion** (Appendix 3).

The main reason of the increase of assets and liabilities was caused by the balance of payments' operations (assets (+) \$7.6 billion and (+) \$13.0 billion in liabilities) with minor non-operational changes (Table 1).

Table 1

Operational and other changes of IIP of Kazakhstan

billions of US dollars

	IIP, as of Jan 1 st , 2021	IIP changes during the 2021			IIP, as of Jan 1 st , 2022	Investment income during the 2021
		operational	valuation	other		
External assets of Kazakhstan	160,7	+7,6	1,3	-2,3	167,4	2,0
Direct investment	29,0	+2,7	+0,7	-0,3	32,1	0,6
Portfolio investment	65,5	-0,9	+2,5	-0,3	66,8	1,2
Financial derivatives	0,1	+0,0	+0,0	+0,0	0,1	0,0
Other investment	30,4	+8,2	-0,5	-4,1	34,1	0,2
Reserve assets	35,6	-2,4	-1,3	+2,4	34,4	0,1
External liabilities of Kazakhstan	233,2	+13,0	+1,1	-2,7	244,6	25,3
Direct investment	167,2	+4,4	-0,9	-2,3	168,4	22,8
Portfolio investment	24,1	+2,4	+2,5	+0,0	29,0	1,1
Financial derivatives	0,1	+0,0	+0,2	+0,0	0,2	0,0
Other investment	41,9	+6,3	-0,6	-0,5	47,1	1,3
IIP of Kazakhstan	-72,5	-5,4	+0,2	+0,5	-77,2	-23,2

External assets of the country as of January 1st, 2022 were \$167.4 billion, increased by \$6.7 billion since the beginning of the year mainly due to an increase in instruments of participation in the capital of foreign companies and a share in foreign investment funds (by \$3.4 billion) in all sectors of the economy, as well as due to an increase in trade loans and advances to non-residents (by \$3.1 billion).

External liabilities as of January 1st, 2022 amounted to \$244.6 billion, increased by \$11.4 billion since the beginning of the year mainly due to an increase in the volume of non-residents' share in the capital of local Kazakhstani companies, including surplus of the foreign direct investors. This growth was partially offset by the repayment of external loans from foreign direct investors and foreign fellow enterprises.

In the breakdown of IIP by Kazakhstan's economic sectors, as of January 1st, 2022 the Central bank and the General Government are characterized as 'net investors' to the rest of the world (Appendix 3).

A significant portion of external assets of the General government account mainly contains foreign assets of the National Fund, which amounted to \$53.0 billion as of January 1st, 2022 or 32% of the external assets of the country. The external assets of the Central Bank are mainly represented by reserve assets, the volume of which as of January 1st, 2022 amounted to \$34.4 billion, or 21% of the country's external assets.

International investment position by economic sectors of residents¹

millions of US dollars

	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Net International Investment Position²	-66 034,4	-72 497,4	-74 432,2	-76 157,8	-79 865,6	-77 199,9
of which net external debt ³	52 655,8	66 309,8	66 054,9	66 213,6	65 783,8	64 948,9
<i>Net equity and investment fund shares⁴</i>	-28 662,1	-27 954,2	-28 310,2	-30 941,3	-35 215,5	-35 322,3
<i>Net debt instruments⁵</i>	-52 655,8	-66 309,8	-66 054,9	-66 213,6	-65 783,8	-64 948,9
<i>Net other claims and liabilities⁶</i>	15 283,5	21 766,7	19 932,9	20 997,1	21 133,7	23 071,3
Central bank	29 342,8	35 831,6	33 344,1	35 358,1	34 574,1	34 156,6
of which net external debt	-12 957,8	-12 601,6	-11 713,8	-12 337,3	-11 119,3	-8 672,8
Assets	30 233,9	37 161,0	35 180,1	37 072,8	37 625,4	36 692,3
Equity and investment fund shares	1 086,4	1 500,5	1 684,4	1 968,4	2 267,4	2 356,9
Debt instruments	13 848,9	13 931,0	13 549,8	14 052,0	14 170,7	11 208,6
Other claims	15 298,6	21 729,6	19 945,8	21 052,5	21 187,4	23 126,8
Liabilities	891,1	1 329,4	1 836,0	1 714,7	3 051,3	2 535,8
Equity and investment fund shares	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	891,1	1 329,4	1 836,0	1 714,7	3 051,3	2 535,8
Other liabilities	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	548,7	-1 267,9	-788,5	-796,3	-1 141,4	-965,1
of which net external debt	-3 009,9	-1 334,4	-1 950,4	-2 060,5	-2 071,8	-2 253,7
Assets	8 310,3	6 567,5	7 415,9	8 531,6	8 269,2	8 213,2
Equity and investment fund shares	427,6	316,9	423,1	430,1	395,9	404,5
Debt instruments	7 828,1	6 171,8	6 929,1	8 035,7	7 806,9	7 747,5
Other claims	54,6	78,8	63,7	65,8	66,4	61,3
Liabilities	7 761,6	7 835,4	8 204,4	9 327,9	9 410,6	9 178,3
Equity and investment fund shares	2 846,9	2 958,2	3 179,1	3 316,8	3 636,0	3 649,9
Debt instruments	4 818,1	4 837,4	4 978,8	5 975,1	5 735,1	5 493,8
Other liabilities	96,6	39,7	46,6	36,0	39,5	34,5
General government	50 649,3	45 121,9	43 334,2	42 385,9	40 133,3	40 461,5
of which net external debt	-36 114,4	-28 302,0	-25 488,5	-23 205,1	-22 150,5	-21 746,5
Assets	63 066,9	59 007,3	57 806,1	58 068,5	56 070,5	56 325,5
Equity and investment fund shares	14 530,1	16 811,5	17 847,6	19 211,8	17 955,0	18 711,7
Debt instruments	48 532,0	42 187,4	39 960,4	38 887,7	38 087,7	37 610,5
Other claims	4,8	8,3	-1,9	-31,1	27,8	3,3
Liabilities	12 417,6	13 885,4	14 471,9	15 682,6	15 937,2	15 864,0
Equity and investment fund shares	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	12 417,6	13 885,4	14 471,9	15 682,6	15 937,2	15 864,0
Other liabilities	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-146 575,3	-152 183,1	-150 322,0	-153 105,4	-153 431,6	-150 852,9
of which net external debt	104 737,9	108 547,8	105 207,6	103 816,5	101 125,5	97 621,9
where net intercompany lending	95 069,4	96 852,0	94 587,7	93 436,6	90 812,4	88 206,0
Assets	57 642,3	57 984,4	60 087,6	61 455,0	63 083,9	66 175,3
Equity and investment fund shares	20 936,7	22 037,9	22 147,5	21 615,7	22 327,9	22 587,6

	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Debt instruments	36 679,5	35 939,5	37 916,2	39 796,0	40 709,7	43 541,3
Other claims	26,2	7,0	23,9	43,3	46,2	46,4
Liabilities	204 217,6	210 167,5	210 409,6	214 560,4	216 515,5	217 028,2
Equity and investment fund shares	62 796,0	65 662,8	67 233,7	70 850,5	74 525,7	75 733,1
Debt instruments	141 417,4	144 487,3	143 123,9	143 612,5	141 835,2	141 163,2
Other liabilities	4,2	17,3	52,0	97,4	154,6	131,9

¹ all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets

² net means assets minus liabilities

³ net external debt means liabilities minus debt instruments assets

⁴ include equity and investment fund shares

⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, special drawing rights, other accounts receivable

⁶ include monetary gold, derivatives and employee stock options

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Net International Investment Position¹	1=2-141	-47 006,8	-57 979,6	-63 810,4	-66 034,4	-72 497,4	-74 432,2	-76 157,8	-79 865,6	-77 199,9
Assets	2=3+12+37+44 +124	171 504,2	169 387,8	156 752,8	159 253,4	160 720,2	160 489,8	165 127,9	165 049,0	167 406,4
Direct investment ²	3=4+8	38 118,3	35 240,6	27 984,1	27 433,2	29 014,3	30 185,9	30 103,8	31 090,2	32 083,5
Equity and investment fund shares	4=5+6+7	29 319,0	26 278,4	22 913,2	22 125,7	23 323,8	23 625,0	23 199,5	23 933,1	24 216,4
Direct investor in direct investment enterprises	5	29 288,9	26 248,3	22 883,1	22 095,6	23 323,8	23 624,9	23 199,5	23 933,0	24 216,3
Direct investment enterprises in direct investor (reverse investment)	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	7	30,1	30,1	30,1	30,1	0,0	0,0	0,0	0,0	0,0
Debt instruments	8=9+10+11	8 799,3	8 962,2	5 070,9	5 307,5	5 690,6	6 561,0	6 904,3	7 157,1	7 867,1
Direct investor in direct investment enterprises	9	751,3	875,4	750,3	738,1	773,5	774,3	821,3	853,5	816,3
Direct investment enterprises in direct investor (reverse investment)	10	6 850,1	6 934,7	3 430,3	3 493,5	4 025,3	4 077,3	4 122,3	4 625,0	5 209,1
Between fellow enterprises	11	1 197,9	1 152,2	890,2	1 075,8	891,8	1 709,3	1 960,7	1 678,7	1 841,6
Portfolio investment	12=13+20	63 463,1	64 014,4	60 809,9	69 204,0	65 538,3	63 383,1	62 604,8	61 947,7	66 782,8
Equity and investment fund shares	13=14+15+16+17	9 885,8	12 330,3	10 558,2	13 533,5	16 001,2	17 106,1	18 547,3	17 509,8	18 446,8
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	15	0,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	16	9 710,1	11 746,0	10 233,0	12 786,1	14 658,7	15 567,0	16 813,9	15 313,3	15 924,1
Other sectors	17=18+19	175,0	584,3	325,3	747,5	1 342,5	1 539,1	1 733,4	2 196,6	2 522,7
Other financial corporations	18	105,3	173,3	252,7	562,2	1 011,1	1 238,0	1 411,6	1 624,7	1 866,4
Nonfinancial corporations, households, and NPISHs	19	69,7	411,0	72,5	185,3	331,3	301,1	321,8	571,8	656,3
Debt securities	20=21+24+27+30	53 577,3	51 684,2	50 251,7	55 670,5	49 537,1	46 277,0	44 057,5	44 437,9	48 336,1
Central bank	21=22+23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	24=25+26	506,3	1 384,1	1 339,7	2 086,5	1 351,5	1 463,6	2 058,6	2 382,6	2 642,9
Short-term	25	361,4	1 000,4	723,0	945,9	0,0	0,0	53,6	66,2	165,3
Long-term	26	144,9	383,8	616,7	1 140,5	1 351,5	1 463,6	2 005,0	2 316,4	2 477,6
General government	27=28+29	49 404,6	44 932,0	43 495,6	46 027,7	39 561,6	36 842,0	34 283,8	33 346,0	34 642,5
Short-term	28	8 951,3	5 238,2	6 272,1	7 082,4	199,9	2 049,9	250,0	1 909,7	3 338,7
Long-term	29	40 453,3	39 693,8	37 223,4	38 945,3	39 361,7	34 792,0	34 033,8	31 436,4	31 303,8
Other sectors	30=31+34	3 666,4	5 368,1	5 416,5	7 556,3	8 623,9	7 971,5	7 715,1	8 709,3	11 050,6
Other financial corporations	31=32+33	3 634,4	5 242,6	5 342,3	6 316,9	7 856,8	7 209,3	7 289,4	8 132,4	10 381,2
Short-term	32	893,8	2 310,4	1 820,6	2 453,6	1 531,9	102,1	0,2	7,0	8,6
Long-term	33	2 740,6	2 932,2	3 521,7	3 863,3	6 324,9	7 107,2	7 289,2	8 125,4	10 372,7
Nonfinancial corporations, households, and NPISHs	34=35+36	32,0	125,5	74,2	1 239,4	767,1	762,2	425,7	577,0	669,4
Short-term	35	0,0	96,5	21,0	99,5	8,3	150,7	1,0	37,3	20,9
Long-term	36	32,0	29,0	53,2	1 139,9	758,8	611,5	424,7	539,6	648,5
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	84,0	12,2	113,0	85,6	94,1	85,7	78,1	140,4	111,0
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	52,7	6,1	75,4	54,6	78,8	63,7	65,8	66,4	61,3
General government	40	22,3	2,4	2,6	4,8	8,3	-1,9	-31,1	27,8	3,3

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Other sectors	41=42+43	9,0	3,7	35,0	26,2	7,0	23,9	43,3	46,2	46,4
Other financial corporations	42	0,1	0,0	0,0	0,0	0,8	18,1	38,1	41,3	41,4
Nonfinancial corporations, households, NPISHs	43	9,0	3,7	35,0	26,2	6,2	5,7	5,2	4,9	5,0
Other investment	44=45+46+64+83+90+107	40 128,5	39 123,9	36 918,8	33 573,1	30 435,4	33 328,8	37 291,8	36 350,3	34 051,1
Other equity	45	1 181,6	1 219,6	1 253,0	1 270,4	1 328,6	1 332,6	1 330,5	1 334,0	1 336,4
Currency and deposits	46=47+50+54+57	17 051,4	16 346,6	14 878,4	12 924,1	10 353,8	12 498,3	16 359,0	15 346,4	12 196,4
Central bank	47=48+49	68,0	17,9	8,5	50,7	35,6	28,4	203,7	7,0	18,6
Short-term	48	39,4	15,1	8,5	50,7	35,6	28,4	203,7	7,0	18,6
Long-term	49	28,6	2,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	50=51+52	5 132,8	4 367,0	3 548,9	4 711,0	3 865,5	4 354,3	4 885,6	4 274,9	3 918,7
Short-term	51	5 099,9	4 204,4	3 474,4	4 602,0	3 575,1	4 062,2	4 552,2	3 974,3	3 624,2
Long-term	52	32,8	162,6	74,5	109,0	290,4	292,1	333,5	300,6	294,4
<i>Of which: Interbank positions</i>	53= 50	4 049,6	3 621,1	2 917,3	4 085,8	2 955,8	3 254,7	3 851,8	3 483,7	3 215,3
General government	54=55+56	2 081,6	1 732,1	4 342,9	2 425,2	2 555,6	3 049,3	4 543,2	4 682,8	2 910,4
Short-term	55	2 081,6	1 732,1	4 342,9	2 425,2	2 555,6	3 049,3	4 543,2	4 682,8	2 910,4
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	57=58+61	9 769,1	10 229,6	6 978,1	5 737,2	3 897,2	5 066,3	6 726,4	6 381,6	5 348,7
Other financial corporations	58=59+60	29,7	855,2	1 277,3	2 283,4	996,2	2 009,9	3 104,7	3 074,8	1 489,9
Short-term	59	12,7	846,1	1 277,3	2 283,4	996,2	2 009,9	3 104,7	3 074,7	1 489,9
Long-term	60	17,0	9,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	61=62+63	9 739,4	9 374,4	5 700,9	3 453,8	2 901,0	3 056,4	3 621,7	3 306,8	3 858,8
Short-term	62	8 640,8	8 412,3	4 762,9	2 267,5	1 808,2	2 373,9	2 948,6	2 491,8	2 981,2
Long-term	63	1 098,5	962,2	938,0	1 186,3	1 092,8	682,4	673,1	815,0	877,6
Loans	64=65+69+72+76	13 085,9	12 984,1	12 643,8	11 692,6	11 224,7	11 031,5	10 972,5	10 978,8	11 007,7
Central bank	65=66+67+68	472,5	554,4	579,5	190,4	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	472,5	554,4	579,5	190,4	0,0	0,0	0,0	0,0	0,0
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71	1 289,5	1 206,7	805,0	875,4	859,5	873,1	841,9	929,6	993,8
Short-term	70	58,9	46,6	75,8	42,1	163,5	132,7	114,8	190,9	189,4
Long-term	71	1 230,6	1 160,1	729,2	833,3	696,0	740,3	727,0	738,7	804,4
General government	72=73+74+75	37,6	29,5	23,3	17,0	10,5	8,9	7,2	5,6	4,6
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	37,6	29,5	23,3	17,0	10,5	8,9	7,2	5,6	4,6
Other sectors	76=77+80	11 286,3	11 193,5	11 235,9	10 609,8	10 354,6	10 149,5	10 123,4	10 043,6	10 009,3
Other financial corporations	77=78+79	9 478,9	9 225,9	9 130,7	8 764,2	8 533,7	8 483,1	8 488,8	8 473,0	8 437,4
Short-term	78	727,6	97,4	3,3	10,2	80,6	69,4	69,8	70,8	70,7
Long-term	79	8 751,3	9 128,5	9 127,4	8 754,1	8 453,2	8 413,7	8 419,0	8 402,2	8 366,7
Nonfinancial corporations, households, and NPISHs	80=81+82	1 807,4	1 967,6	2 105,2	1 845,5	1 820,9	1 666,3	1 634,6	1 570,5	1 571,8
Short-term	81	78,7	51,6	122,3	150,4	71,4	113,5	116,1	221,3	247,9
Long-term	82	1 728,7	1 916,0	1 982,9	1 695,1	1 749,5	1 552,8	1 518,5	1 349,3	1 323,9
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+100	7 115,7	7 349,1	7 178,6	6 744,9	6 288,0	7 107,6	7 292,7	7 387,2	8 438,8
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	97=98+99	79,0	84,1	65,8	61,7	59,7	60,2	53,5	53,3	53,0
Short-term	98	63,3	68,4	50,1	61,4	59,7	60,2	53,5	53,3	53,0
Long-term	99	15,7	15,7	15,7	0,3	0,0	0,0	0,0	0,0	0,0
Other sectors	100=101+104	7 036,7	7 265,0	7 112,8	6 683,2	6 228,3	7 047,4	7 239,2	7 334,0	8 385,9
Other financial corporations	101=102+103	25,2	235,2	220,1	180,9	157,3	139,4	140,6	138,9	135,4
Short-term	102	25,0	100,3	90,8	45,8	45,7	28,0	28,2	26,2	21,2
Long-term	103	0,1	134,9	129,3	135,1	111,6	111,4	112,5	112,7	114,2
Nonfinancial corporations, households, and NPISHs	104=105+106	7 011,5	7 029,8	6 892,7	6 502,3	6 071,0	6 908,1	7 098,6	7 195,0	8 250,5
Short-term	105	5 919,2	5 805,2	5 671,2	5 270,9	4 856,4	6 024,3	6 249,5	6 261,8	6 982,8
Long-term	106	1 092,3	1 224,6	1 221,6	1 231,4	1 214,6	883,7	849,1	933,2	1 267,7
Other accounts receivable	107=108+111+114+1	1 693,9	1 224,5	965,0	941,1	1 240,2	1 358,8	1 337,1	1 303,9	1 071,9
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	63,6	109,4	149,9	155,2	95,4	238,2	249,5	219,8	192,1
Short-term	112	63,6	109,4	149,9	155,2	95,4	238,2	249,5	219,8	192,1
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	0,3	0,3	0,3	0,3	0,0	0,0	0,0	0,0	0,0
Short-term	115	0,3	0,3	0,3	0,3	0,0	0,0	0,0	0,0	0,0
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	1 630,0	1 114,8	814,8	785,5	1 144,9	1 120,6	1 087,6	1 084,1	879,8
Other financial corporations	118=119+120	1 344,1	831,2	433,1	426,0	400,7	446,5	479,9	523,1	522,0
Short-term	119	576,0	391,7	8,1	12,8	40,3	88,0	107,4	158,9	159,3
Long-term	120	768,2	439,5	425,0	413,2	360,4	358,5	372,5	364,2	362,7
Nonfinancial corporations, households, NPISHs	121=122+123	285,9	283,7	381,7	359,5	744,1	674,0	607,8	561,0	357,8
Short-term	122	17,2	13,0	133,8	69,2	477,6	426,2	384,8	339,3	138,8
Long-term	123	268,8	270,6	247,9	290,3	266,5	247,8	223,0	221,7	219,0
Reserve assets	124=125+128+129+130	29 710,2	30 996,6	30 927,0	28 957,5	35 638,1	33 506,2	35 049,4	35 520,3	34 378,0
Monetary gold	125=126+127	9 616,6	12 498,0	14 391,0	18 875,3	23 582,0	21 449,3	21 811,6	22 105,9	23 546,3
Gold bullion	126	6 894,6	9 450,5	11 386,5	15 291,0	21 726,7	19 884,3	20 841,2	20 968,4	23 123,9
Unallocated gold accounts	127	2 722,1	3 047,5	3 004,5	3 584,4	1 855,4	1 565,0	970,5	1 137,5	422,4
Special drawing rights	128	466,8	495,9	487,9	487,9	509,0	500,8	504,4	2 069,1	2 048,8
Reserve position in the IMF	129	265,6	281,6	275,6	274,1	285,4	280,8	282,8	280,1	277,4

International Investment Position of Kazakhstan: standard presentation (position as of "date")

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Other reserve assets	130=131+134+139+140	19 361,2	17 721,2	15 772,5	9 320,2	11 261,6	11 275,2	12 450,6	11 065,1	8 505,6
Currency and deposits	131=132+133	8 186,7	4 302,4	5 629,3	4 053,7	5 595,5	5 284,1	6 560,1	5 318,7	3 334,6
Claims on monetary authorities	132	853,2	835,9	2 672,2	1 683,3	5 293,5	4 530,8	5 388,7	4 672,9	2 051,0
Claims on other entities	133	7 333,4	3 466,5	2 957,2	2 370,4	302,0	753,3	1 171,4	645,8	1 283,6
Securities	134=135+138	11 171,5	13 412,5	10 145,0	5 258,8	5 663,2	5 929,6	5 679,2	5 527,5	5 168,1
Debt securities	135=136+137	11 171,4	13 412,4	10 105,1	5 207,8	5 650,0	5 890,7	5 530,5	5 358,2	5 106,9
Short-term	136	3 791,2	4 485,8	2 310,6	173,8	382,8	664,6	349,5	358,2	69,8
Long-term	137	7 380,3	8 926,6	7 794,5	5 034,0	5 267,2	5 226,1	5 181,0	5 000,1	5 037,0
Equity and investment fund shares	138	0,1	0,1	40,0	51,1	13,2	38,9	148,7	169,3	61,2
Financial derivatives	139	3,0	6,4	-1,9	7,7	2,9	61,5	211,3	218,9	2,9
Other claims	140	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+176+183	218 511,0	227 367,4	220 563,3	225 287,8	233 217,6	234 922,0	241 285,7	244 914,6	244 606,3
Direct investment	142=143+147	157 749,2	161 540,7	161 672,6	164 332,0	167 235,7	166 935,8	168 709,0	169 532,2	168 370,7
Equity and investment fund shares	143=144+145+146	53 061,1	57 168,0	59 080,2	63 955,2	64 693,2	65 787,2	68 368,1	71 562,7	72 297,6
Direct investor in direct investment enterprises	144	53 046,8	57 153,5	59 067,7	63 942,5	64 668,9	65 771,4	68 341,7	71 536,2	72 265,9
Direct investment enterprises in direct investor (reverse investment)	145	0,0	0,0	0,0	0,1	12,8	4,4	14,0	14,1	19,5
Between fellow enterprises	146	14,4	14,5	12,5	12,6	11,5	11,4	12,4	12,4	12,3
Debt instruments	147=148+149+150	104 688,0	104 372,7	102 592,4	100 376,8	102 542,5	101 148,6	100 340,9	97 969,6	96 073,0
Direct investor in direct investment enterprises	148	78 026,7	80 428,2	81 391,2	82 230,5	82 483,3	82 106,8	81 697,8	80 810,3	79 217,0
Direct investment enterprises in direct investor (reverse investment)	149	7 063,9	6 687,7	6 571,9	6 961,7	9 997,4	9 870,6	9 994,3	9 216,7	9 260,9
Between fellow enterprises	150	19 597,5	17 256,8	14 629,3	11 184,6	10 061,8	9 171,2	8 648,9	7 942,5	7 595,2
Portfolio investment	151=152+159	19 826,9	23 493,6	18 442,8	19 589,7	24 060,2	24 893,4	27 787,0	28 671,3	28 979,8
Equity and investment fund shares	152=153+154+155+156	1 684,7	2 578,7	1 073,4	1 687,7	3 927,9	4 625,6	5 799,2	6 599,0	7 085,4
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154	336,6	487,5	496,0	967,9	829,3	1 054,7	1 165,1	1 344,4	1 306,6
General government	155	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	1 348,0	2 091,1	577,5	719,8	3 098,6	3 570,9	4 634,1	5 254,7	5 778,9
Other financial corporations	157	92,3	114,9	44,0	24,7	1 990,1	2 121,8	2 864,0	3 221,3	3 544,7
Nonfinancial corporations, households, and NPISHs	158	1 255,7	1 976,2	533,5	695,1	1 108,5	1 449,1	1 770,1	2 033,4	2 234,2
Debt securities	159=160+163+166+169	18 142,3	20 914,9	17 369,3	17 902,0	20 132,3	20 267,8	21 987,8	22 072,2	21 894,3
Central bank	160=161+162	220,8	408,1	275,3	401,6	821,2	1 333,2	1 140,3	980,8	483,3
Short-term	161	220,8	408,1	275,3	401,6	821,2	1 333,2	1 140,3	980,8	483,3
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165	3 316,2	2 780,8	2 441,9	1 875,9	1 568,2	1 434,3	1 859,7	1 885,0	1 888,8
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Long-term	165	3 316,2	2 780,8	2 441,9	1 875,9	1 568,2	1 434,3	1 859,7	1 885,0	1 888,8
General government	166=167+168	4 713,7	4 799,7	4 554,3	6 133,4	7 202,7	7 108,7	8 361,4	8 739,0	8 748,7
Short-term	167	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	168	4 713,7	4 799,7	4 554,3	6 133,4	7 202,7	7 108,7	8 361,4	8 739,0	8 748,7
Other sectors	169=170+173	9 891,6	12 926,3	10 097,8	9 491,1	10 540,2	10 391,7	10 626,3	10 467,4	10 773,5
Other financial corporations	170=171+172	1 445,3	1 624,3	1 036,5	68,5	279,6	264,3	245,3	173,6	200,1
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	1 445,3	1 624,3	1 036,5	68,5	279,6	264,3	245,3	173,6	200,1
Nonfinancial corporations, households, and NPISHs	173=174+175	8 446,3	11 302,1	9 061,3	9 422,6	10 260,6	10 127,4	10 381,0	10 293,8	10 573,4
Short-term	174	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	175	8 446,3	11 302,1	9 061,3	9 422,6	10 260,6	10 127,4	10 381,0	10 293,8	10 573,4
Financial derivatives (other than reserves) and employee stock options	176=177+178+179+180	236,7	138,0	78,3	100,8	57,1	98,6	133,4	194,1	166,4
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	210,1	28,7	54,1	96,6	39,7	46,6	36,0	39,5	34,5
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	26,6	109,3	24,2	4,2	17,3	52,0	97,4	154,6	131,9
Other financial corporations	181	0,0	0,0	0,0	0,0	0,0	4,0	4,0	4,0	4,0
Nonfinancial corporations, households, NPISHs	182	26,6	109,3	24,2	4,2	17,3	48,0	93,4	150,6	128,0
Other investment	183=184+185+203+222+229+246+263	40 698,2	42 195,1	40 369,6	41 265,4	41 864,7	42 994,1	44 656,3	46 517,0	47 089,4
Other equity	184	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	185=186+189+193+196	696,6	719,4	1 017,2	1 104,9	1 396,0	1 638,9	2 155,6	1 769,0	1 846,3
Central bank	186=187+188	64,4	20,6	6,9	3,9	2,6	4,9	73,0	4,3	7,9
Short-term	187	17,2	10,6	6,9	3,9	2,6	4,9	73,0	4,3	7,9
Long-term	188	47,2	10,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	189=190+191	632,2	698,9	1 010,3	1 101,0	1 393,4	1 634,0	2 082,6	1 764,8	1 838,4
Short-term	190	473,8	505,4	704,2	863,6	1 149,4	1 203,4	1 731,7	1 509,5	1 612,3
Long-term	191	158,4	193,4	306,1	237,4	244,0	430,6	350,9	255,3	226,2
<i>Of which: Interbank positions</i>	192= 189	171,5	182,7	342,1	341,2	359,7	464,4	473,1	331,7	280,5
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+211+215	31 885,2	33 038,0	30 418,8	30 804,3	30 506,1	31 045,8	31 343,1	31 429,8	30 961,6
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

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Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	3 165,2	2 942,8	2 139,0	1 702,7	1 736,7	1 631,6	1 753,9	1 830,5	1 550,4
Short-term	209	69,9	116,7	132,1	95,5	23,9	80,5	194,1	210,7	9,3
Long-term	210	3 095,4	2 826,1	2 006,9	1 607,2	1 712,8	1 551,2	1 559,8	1 619,8	1 541,2
General government	211=212+213+214	7 363,6	7 248,5	6 982,6	6 269,3	6 657,8	7 333,4	7 288,5	7 168,6	7 086,3
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	7 363,6	7 248,5	6 982,6	6 269,3	6 657,8	7 333,4	7 288,5	7 168,6	7 086,3
Other sectors	215=216+219	21 356,4	22 846,7	21 297,2	22 832,4	22 111,6	22 080,8	22 300,7	22 430,7	22 324,8
Other financial corporations	216=217+218	998,8	1 008,4	983,2	1 181,0	805,1	826,5	829,9	814,1	883,6
Short-term	217	16,2	15,4	9,9	36,1	8,3	11,9	50,4	63,0	48,6
Long-term	218	982,6	993,0	973,3	1 144,9	796,9	814,5	779,5	751,1	835,0
Nonfinancial corporations, households, and NPISHs	219=220+221	20 357,6	21 838,3	20 314,0	21 651,4	21 306,5	21 254,3	21 470,8	21 616,6	21 441,2
Short-term	220	400,9	572,7	606,4	486,4	451,8	744,1	724,8	807,2	878,7
Long-term	221	19 956,7	21 265,5	19 707,6	21 165,0	20 854,7	20 510,2	20 746,0	20 809,4	20 562,5
Insurance, pension, and standardized guarantee schemes	222=223+224+225+226	89,9	119,4	120,0	135,4	162,4	152,8	184,7	203,3	232,6
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	89,9	119,4	120,0	135,4	162,4	152,8	184,7	203,3	232,6
Other financial corporations	227	89,9	119,4	120,0	135,4	162,4	152,8	184,7	203,3	232,6
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+236+239	7 030,9	7 295,0	7 977,9	8 464,8	8 996,8	9 062,8	9 735,7	10 051,6	10 143,7
Central bank	230=231+232	0,0	3,1	4,0	4,2	4,2	4,7	4,7	4,8	3,4
Short-term	231	0,0	3,1	4,0	4,2	4,2	4,7	4,7	4,8	3,4
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	236=237+238	13,6	19,3	17,9	14,9	25,0	29,8	32,8	29,5	29,0
Short-term	237	13,6	19,3	17,9	14,9	25,0	29,8	32,8	29,5	29,0
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	7 017,3	7 272,6	7 956,0	8 445,7	8 967,6	9 028,4	9 698,2	10 017,2	10 111,3
Other financial corporations	240=241+242	35,0	29,2	28,2	19,9	8,5	19,9	31,9	26,1	13,0
Short-term	241	32,1	26,2	25,1	18,4	7,6	19,2	31,2	25,3	10,8
Long-term	242	2,9	2,9	3,2	1,5	0,9	0,7	0,7	0,7	2,1
Nonfinancial corporations, households, and NPISHs	243=244+245	6 982,2	7 243,5	7 927,8	8 425,7	8 959,1	9 008,5	9 666,3	9 991,2	10 098,3
Short-term	244	5 170,4	5 622,9	6 099,1	6 678,0	7 270,1	7 461,4	8 146,1	8 039,3	8 205,5
Long-term	245	1 811,8	1 620,5	1 828,6	1 747,7	1 689,0	1 547,0	1 520,3	1 951,9	1 892,8
Other accounts payable - other	246=247+250+253+256	529,9	529,7	352,4	275,6	303,1	601,5	741,5	1 002,8	1 865,0
Central bank	247=248+249	5,6	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Short-term	248	4,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Deposit-taking corporations, except the central bank	250=251+252	39,6	79,5	160,8	138,6	139,1	278,9	278,9	254,9	216,2
Short-term	251	39,6	79,5	160,8	138,6	139,1	278,9	278,9	254,9	216,2
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	255	1,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	483,6	449,3	190,6	136,0	163,0	321,6	461,6	746,9	1 647,9
Other financial corporations	257=258+259	67,3	34,8	43,3	39,0	33,0	83,2	87,2	129,0	1 126,6
Short-term	258	28,3	28,4	29,6	25,6	21,3	66,1	35,0	26,2	1 035,7
Long-term	259	38,9	6,4	13,6	13,4	11,8	17,2	52,1	102,8	90,9
Nonfinancial corporations, households, NPISHs	260=261+262	416,4	414,5	147,4	97,0	130,0	238,4	374,5	617,9	521,3
Short-term	261	72,9	80,9	79,1	34,3	41,4	134,0	270,2	155,4	114,7
Long-term	262	343,5	333,6	68,3	62,7	88,5	104,4	104,3	462,5	406,5
Special drawing rights (Net incurrence of liabilities)	263	465,6	493,6	483,2	480,4	500,4	492,2	495,7	2 060,5	2 040,2

¹ Net means assets minus liabilities

² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Net International Investment Position²	1=3+4+5= 6+16+26+36	-47 006,8	-57 979,6	-63 810,4	-66 034,4	-72 497,4	-74 432,2	-76 157,8	-79 865,6	-77 199,9
of which net external debt ³	2=-4= 7+17+27+37	39 392,4	47 392,2	49 840,5	52 655,8	66 309,8	66 054,9	66 213,6	65 783,8	64 948,9
Net equity and investment fund shares ⁴	3=9-13+19-23+29- 33+40-44	-14 359,3	-19 918,4	-25 389,2	-28 662,1	-27 954,2	-28 310,2	-30 941,3	-35 215,5	-35 322,3
Net debt instruments ⁵	4=10-14+20-24+30- 34+41- 45	-39 392,4	-47 392,2	-49 840,5	-52 655,8	-66 309,8	-66 054,9	-66 213,6	-65 783,8	-64 948,9
Net other claims and liabilities ⁶	5=11-15+21-25+31- 35+42- 46	6 744,9	9 331,0	11 419,3	15 283,5	21 766,7	19 932,9	20 997,1	21 133,7	23 071,3
Central bank	6=8-12	29 713,9	31 012,9	31 350,0	29 342,8	35 831,6	33 344,1	35 358,1	34 574,1	34 156,6
of which net external debt	7=14-10	-22 596,8	-21 185,7	-19 320,1	-12 957,8	-12 601,6	-11 713,8	-12 337,3	-11 119,3	-8 672,8
Assets	8=9+10+11	30 470,2	31 939,2	32 120,4	30 233,9	37 161,0	35 180,1	37 072,8	37 625,4	36 692,3
Equity and investment fund shares	9	219,5	370,3	645,2	1 086,4	1 500,5	1 684,4	1 968,4	2 267,4	2 356,9
Debt instruments	10	23 353,1	22 112,0	20 090,5	13 848,9	13 931,0	13 549,8	14 052,0	14 170,7	11 208,6
Other claims	11	6 897,6	9 456,8	11 384,6	15 298,6	21 729,6	19 945,8	21 052,5	21 187,4	23 126,8
Liabilities	12=13+14+15	756,3	926,3	770,4	891,1	1 329,4	1 836,0	1 714,7	3 051,3	2 535,8
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	756,3	926,3	770,4	891,1	1 329,4	1 836,0	1 714,7	3 051,3	2 535,8
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	16=18-22	-1 731,0	-1 160,9	-1 764,2	548,7	-1 267,9	-788,5	-796,3	-1 141,4	-965,1
of which net external debt	17=24-20	161,2	-565,3	-91,5	-3 009,9	-1 334,4	-1 950,4	-2 060,5	-2 071,8	-2 253,7
Assets	18=19+20+21	7 355,3	7 382,2	6 148,2	8 310,3	6 567,5	7 415,9	8 531,6	8 269,2	8 213,2
Equity and investment fund shares	19	310,5	308,8	229,4	427,6	316,9	423,1	430,1	395,9	404,5
Debt instruments	20	6 992,1	7 067,2	5 843,5	7 828,1	6 171,8	6 929,1	8 035,7	7 806,9	7 747,5
Other claims	21	52,7	6,1	75,4	54,6	78,8	63,7	65,8	66,4	61,3
Liabilities	22=23+24+25	9 086,3	8 543,0	7 912,4	7 761,6	7 835,4	8 204,4	9 327,9	9 410,6	9 178,3
Equity and investment fund shares	23	1 722,9	2 012,4	2 106,3	2 846,9	2 958,2	3 179,1	3 316,8	3 636,0	3 649,9
Debt instruments	24	7 153,3	6 501,9	5 752,0	4 818,1	4 837,4	4 978,8	5 975,1	5 735,1	5 493,8
Other liabilities	25	210,1	28,7	54,1	96,6	39,7	46,6	36,0	39,5	34,5
General government	26=28-32	51 572,7	49 176,9	48 195,6	50 649,3	45 121,9	43 334,2	42 385,9	40 133,3	40 461,5
of which net external debt	27=34-30	-39 511,0	-34 710,5	-36 373,1	-36 114,4	-28 302,0	-25 488,5	-23 205,1	-22 150,5	-21 746,5
Assets	28=29+30+31	63 664,7	61 244,3	59 750,4	63 066,9	59 007,3	57 806,1	58 068,5	56 070,5	56 325,5
Equity and investment fund shares	29	12 039,3	14 464,0	11 819,8	14 530,1	16 811,5	17 847,6	19 211,8	17 955,0	18 711,7
Debt instruments	30	51 603,1	46 778,0	47 927,9	48 532,0	42 187,4	39 960,4	38 887,7	38 087,7	37 610,5
Other claims	31	22,3	2,4	2,6	4,8	8,3	-1,9	-31,1	27,8	3,3
Liabilities	32=33+34+35	12 092,1	12 067,5	11 554,8	12 417,6	13 885,4	14 471,9	15 682,6	15 937,2	15 864,0
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	12 092,1	12 067,5	11 554,8	12 417,6	13 885,4	14 471,9	15 682,6	15 937,2	15 864,0
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	36=39-43=47+58	-126 562,4	-137 008,5	-141 591,8	-146 575,3	-152 183,1	-150 322,0	-153 105,4	-153 431,6	-150 852,9
of which net external debt	37=45-41	101 339,1	103 853,8	105 625,1	104 737,9	108 547,8	105 207,6	103 816,5	101 125,5	97 621,9
where net intercompany lending	38	95 888,8	95 410,4	97 521,5	95 069,4	96 852,0	94 587,7	93 436,6	90 812,4	88 206,0
Assets	39=40+41+42	70 013,9	68 822,1	58 733,9	57 642,3	57 984,4	60 087,6	61 455,0	63 083,9	66 175,3
Equity and investment fund shares	40	27 817,2	24 685,1	22 070,0	20 936,7	22 037,9	22 147,5	21 615,7	22 327,9	22 587,6
Debt instruments	41	42 187,8	44 133,3	36 628,9	36 679,5	35 939,5	37 916,2	39 796,0	40 709,7	43 541,3

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")

millions of US dollars

	Row's code	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Other claims	42	9,0	3,7	35,0	26,2	7,0	23,9	43,3	46,2	46,4
Liabilities	43=44+45+46	196 576,3	205 830,6	200 325,6	204 217,6	210 167,5	210 409,6	214 560,4	216 515,5	217 028,2
Equity and investment fund shares	44	53 022,9	57 734,2	58 047,3	62 796,0	65 662,8	67 233,7	70 850,5	74 525,7	75 733,1
Debt instruments	45	143 526,9	147 987,1	142 254,1	141 417,4	144 487,3	143 123,9	143 612,5	141 835,2	141 163,2
Other liabilities	46	26,6	109,3	24,2	4,2	17,3	52,0	97,4	154,6	131,9
Other financial corporations	47=50-54	9 321,0	12 567,3	13 647,6	15 846,1	14 574,9	15 149,9	14 712,9	15 506,0	14 866,7
of which net external debt	48=56-52	-11 981,5	-13 581,8	-13 539,2	-16 519,3	-16 488,4	-16 691,2	-17 870,6	-18 724,0	-18 252,0
where net intercompany lending	49	-105,5	-7,9	653,0	8,3	167,8	250,4	253,9	272,0	258,0
Assets	50=51+52+53	16 146,1	18 604,3	18 381,1	19 780,3	20 788,2	21 560,8	22 369,4	23 446,5	24 525,8
Equity and investment fund shares	51	1 207,1	1 868,5	1 676,5	1 527,9	2 561,9	2 972,7	2 547,0	2 784,8	3 211,2
Debt instruments	52	14 939,0	16 735,7	16 704,6	18 252,5	18 225,5	18 570,0	19 784,2	20 620,5	21 273,1
Other claims	53	0,1	0,0	0,0	0,0	0,8	18,1	38,1	41,3	41,4
Liabilities	54=55+56+57	6 825,1	6 037,0	4 733,6	3 934,2	6 213,3	6 410,9	7 656,4	7 940,5	9 659,1
Equity and investment fund shares	55	3 867,7	2 883,0	1 568,1	2 201,1	4 476,2	4 528,1	5 738,8	6 040,0	6 634,0
Debt instruments	56	2 957,5	3 153,9	3 165,4	1 733,2	1 737,1	1 878,8	1 913,6	1 896,5	3 021,1
Other liabilities	57	0,0	0,0	0,0	0,0	0,0	4,0	4,0	4,0	4,0
Nonfinancial corporations, households, and NPISHs	58=61-62	-135 883,4	-149 575,8	-155 239,3	-162 421,4	-166 758,0	-165 471,9	-167 818,4	-168 937,7	-165 719,6
of which net external debt	59=67-63	113 320,6	117 435,6	119 164,3	121 257,2	125 036,2	121 898,9	121 687,1	119 849,5	115 873,9
where net intercompany lending	60	95 994,3	95 418,3	96 868,5	95 061,1	96 684,2	94 337,3	93 182,8	90 540,4	87 948,0
Assets	61=62+63+64	53 867,8	50 217,8	40 352,7	37 862,0	37 196,2	38 526,9	39 085,6	39 637,3	41 649,6
Equity and investment fund shares	62	26 610,1	22 816,6	20 393,4	19 408,8	19 476,1	19 174,9	19 068,7	19 543,2	19 376,4
Debt instruments	63	27 248,8	27 397,5	19 924,3	18 427,0	17 713,9	19 346,2	20 011,8	20 089,2	22 268,1
Other claims	64	9,0	3,7	35,0	26,2	6,2	5,7	5,2	4,9	5,0
Liabilities	65=66+67+68	189 751,2	199 793,6	195 592,1	200 283,3	203 954,1	203 998,7	206 904,0	208 575,0	207 369,2
Equity and investment fund shares	66	49 155,2	54 851,2	56 479,2	60 594,9	61 186,6	62 705,6	65 111,7	68 485,7	69 099,1
Debt instruments	67	140 569,4	144 833,1	139 088,6	139 684,2	142 750,2	141 245,1	141 698,9	139 938,7	138 142,1
Other liabilities	68	26,6	109,3	24,2	4,2	17,3	48,0	93,4	150,6	128,0

¹ all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets

² net means assets minus liabilities

³ net external debt means liabilities minus debt instruments assets, classified according to the External Debt Statistics Manual, IMF, 2013

⁴ include equity and investment fund shares

⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes , trade credit and advances, special drawing rights, other accounts receivable

⁶ include monetary gold, derivatives and employee stock options

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.01.2022 (2-8)	Assets					Liabilities					
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
		1	2	3	4	5	6	7	8	9	10	11	12
TOTAL		-77 200	167 406	32 083	66 783	111	34 051	34 378	244 606	168 371	28 980	166	47 089
AGRICULTURE, FORESTRY AND FISHING		-464,6	25,6	0,3			25,3		490,2	190,6	3,6		296,1
MINING AND QUARRYING		-126 245,7	6 491,6	3 852,2	0,9		2 638,5		132 737,3	127 886,3	1 969,9		2 881,0
Mining of coal and lignite	BA	-618,8	382,5	336,7			45,7		1 001,3	606,5	37,2		357,5
Extraction of crude petroleum and natural gas	BB	-116 825,2	3 077,8	1 274,3			1 803,4		119 903,0	118 956,9	28,5		917,5
Mining of metal ores	BC	-7 612,0	2 898,3	2 235,4			662,9		10 510,3	7 196,8	1 904,2		1 409,3
Other mining and quarrying	BD	-426,0	116,1	4,2			112,0		542,1	482,2	0,0		59,9
Mining support service activities	BE	-763,7	16,9	1,6	0,9		14,5		780,6	643,9	0,0		136,7
MANUFACTURING		-16 724,0	5 425,9	3 334,6		4,8	2 086,6		22 149,9	12 391,7	46,0	127,7	9 584,6
Manufacture of food products, beverages and tobacco products	CA	-1 077,9	340,7	79,6		4,7	256,4		1 418,6	1 036,0	0,7		381,8
Manufacture of textiles, apparel, leather and related products	CB	5,4	35,2	0,7			34,5		29,8	2,2	0,0		27,5
Manufacture of wood and paper products, and printing	CC	-0,5	53,4	4,1			49,3		53,9	37,1	0,0		16,9
Manufacture of coke and refined petroleum products	CD	-2 844,1	43,6				43,6		2 887,7	557,0	0,6		2 330,0
Manufacture of chemicals and chemical products	CE	-663,9	106,8	32,6			74,2		770,7	558,7	0,1		211,9
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	-273,9	17,7	0,0			17,7		291,7	123,3	0,1		168,2
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	-973,2	170,8	43,4			127,4		1 144,0	766,7	0,4		376,9
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	-10 140,3	4 057,3	3 049,8		0,1	1 007,4		14 197,6	8 509,7	43,4	127,7	5 516,7
Manufacture of computer, electronic and optical products	CI	-107,1	46,6	36,5			10,1		153,6	63,4			90,3
Manufacture of electrical equipment	CJ	-179,7	64,0				64,0		243,7	206,5	0,0		37,2
Manufacture of machinery and equipment n.e.c.	CK	-178,3	42,3	15,6			26,7		220,6	117,9	0,3		102,4
Manufacture of transport equipment	CL	-185,9	295,0				295,0		480,9	246,5	0,1		234,2

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.01.2022 (2-8)	Assets					Liabilities					
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
		1	2	3	4	5	6	7	8	9	10	11	12
Other manufacturing, and repair and installation of machinery and equipment	CM	-104,7	152,6	72,3			80,3		257,3	166,5	0,2		90,6
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	-1 651,6	107,8	34,2			73,6		1 759,4	608,2	76,5		1 074,8
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	-193,7	10,6				10,6		204,2	22,4	0,1		181,7
CONSTRUCTION	F	-4 107,7	1 220,9	658,5	3,8		558,5		5 328,6	1 842,3	29,5		3 456,7
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	-9 153,1	3 247,7	685,7	10,0		2 552,0		12 400,8	5 159,1	825,6	0,2	6 415,9
Wholesale of solid, liquid and gaseous fuels and related products	GB1	-1 384,5	397,8	34,9			362,9		1 782,3	564,2	783,2		434,8
TRANSPORTATION AND STORAGE	H	-7 288,7	2 736,3	324,2			2 412,2		10 025,0	5 419,8	1 704,0		2 901,2
Land transport and transport via pipelines	HA	-6 023,8	1 520,8	148,4			1 372,4		7 544,6	4 682,9	1 696,9		1 164,8
Transport via pipeline	HA1	-3 486,0	1 393,8	86,6			1 307,2		4 879,8	4 336,0	2,5		541,3
Water transport	HB	-66,5	6,8	2,7			4,1		73,3	15,9			57,4
Air transport	HC	-149,9	161,8				161,8		311,7	54,9	0,0		256,7
Warehousing and support activities for transportation	HD	-1 055,4	1 022,4	172,7			849,7		2 077,8	657,1	7,0		1 413,7
Postal and courier activities	HE	7,0	24,6	0,4			24,2		17,6	9,0			8,6
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	-720,1	31,7	11,1			20,6		751,7	588,0			163,7
INFORMATION AND COMMUNICATION	J	-1 641,3	569,9	471,1	0,2		98,6		2 211,2	927,5	198,7		1 085,0
Publishing, audiovisual and broadcasting activities	JA	-130,6	17,1	10,6			6,5		147,7	15,4	0,0		132,3
Telecommunications	JB	-1 220,9	492,0	431,9			60,1		1 712,9	675,2	198,7		839,0
IT and other information services	JC	-289,8	60,8	28,6	0,2		32,0		350,6	236,9	0,1		113,7
FINANCIAL AND INSURANCE ACTIVITIES	K	48 041,4	69 431,3	4 340,5	14 890,6	102,7	15 719,6	34 378,0	21 389,9	5 997,8	7 423,5	38,5	7 930,1
Financial service activities, except insurance and pension funding	KA	35 930,2	55 439,0	4 267,3	2 674,6	102,7	14 016,4	34 378,0	19 508,7	5 402,0	7 422,1	38,5	6 646,1
Insurance, reinsurance and pension funding, except compulsory social security	KB	11 961,4	13 285,9	6,1	12 216,0		1 063,8		1 324,5	65,7	0,1		1 258,8
Activities auxiliary to financial services and insurance activities	KC	149,8	706,4	67,1			639,3		556,6	530,1	1,4		25,2
REAL ESTATE ACTIVITIES	L	-1 323,0	561,0	389,7			171,2		1 884,0	1 094,2	0,1		789,7

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.01.2022 (2-8)	Assets					Liabilities					
			total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
		1	2	3	4	5	6	7	8	9	10	11	12
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	1 898,5	17 172,5	14 839,8	16,3		2 316,4		15 274,0	5 428,7	7 928,7		1 916,6
Legal and accounting activities	MA	-29,9	57,8	51,9			5,9		87,7	33,4			54,3
Activities of head offices; management consultancy activities	MB	7 103,7	15 978,5	14 354,5	16,3		1 607,7		8 874,8	563,5	7 684,0		627,4
Architectural and engineering activities; technical testing and analysis activities	MC	-5 214,0	569,3	384,1	0,0		185,2		5 783,3	4 654,3	243,8		885,1
geological exploration and prospecting activities	MC1	-5 076,4	258,9	150,3	0,0		108,5		5 335,3	4 524,4	7,5		803,3
Scientific research and development	MD	-15,2	31,3	3,5			27,8		46,5	2,2	0,9		43,5
Other professional, scientific and technical activities	ME	53,9	535,6	45,8			489,8		481,7	175,3	0,0		306,4
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	-416,0	81,0	38,1		0,2	42,7		497,0	335,0	0,0		161,9
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	40 461,3	56 320,9	1 520,0	50 566,6	3,3	4 231,1		15 859,6		8 748,7		7 110,8
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	-307,1	42,9	9,3			33,6		350,0	69,9	0,1		280,0
OTHER SERVICE ACTIVITIES	S	136,5	855,0	143,4	340,3		371,4		718,5	398,6	24,8		295,2
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1 574,0	2 148,9	1 430,8	29,3		688,9		574,9	10,5			564,4
ACTIVITIES, N.E.C.	Z	924,9	924,9		924,9								

¹ net means assets minus liabilities² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.01.2022 (2-8)	Assets						Liabilities				
		total (3+4+5+6+ 7)	including:				total (9+10+11+1 2)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
TOTAL	-77 200	167 406	32 083	66 783	111	34 051	34 378	244 606	168 371	28 980	166	47 089
AFGHANISTAN	-28,2	18,2				18,2		46,4	0,1			46,3
ALBANIA	0,0	0,0				0,0		0,0				0,0
ALGERIA	0,0	0,0				0,0		0,0				0,0
ANDORRA	0,8	0,9				0,9		0,0				0,0
ANGOLA	0,0							0,0				0,0
ANGUILLA	-12,2	0,0				0,0		12,2	10,7			1,5
ANTIGUA & BARBUDA	-8,0							8,0				8,0
ARGENTINA	0,9	2,6		1,8		0,7		1,7				1,7
ARMENIA	4,8	13,7	0,8	0,3		12,6		9,0	3,4			5,6
ARUBA	-196,2	3,0				3,0		199,2				199,2
ATOLL JOHNSTON	-0,1	0,0				0,0		0,1				0,1
AUSTRALIA	1 437,6	1 476,7	4,4	1 263,6		98,1	110,6	39,1	6,7	0,0		32,4
AUSTRIA	138,0	324,5		154,4		164,7	5,3	186,5	82,3	0,6		103,7
AZERBAIJAN	-47,9	28,1	7,9			20,2		76,0	25,3	0,0		50,7
BAHAMAS	-35,8	1,4	0,6	0,8				37,2	22,3	0,0		14,9
BAHRAIN	-13,3	4,2	0,9	2,0		1,3		17,5	6,2			11,3
BANGLADESH	0,9	0,9				0,9		0,1				0,1
BARBADOS	-10,2							10,2	10,2			
BELARUS	-13,4	139,6	24,7	8,8		106,1		153,0	37,7	0,1		115,3
BELGIUM	-591,7	246,5	79,4	92,6		69,3	5,2	838,3	763,5	0,5		74,2
BELIZE	-28,7	30,4	17,0			13,4		59,1	18,8	4,4		36,0
BENIN	0,0							0,0				0,0
BERMUDA	-9 499,2	108,9	0,1	107,1		1,7		9 608,1	9 586,5			21,5
BHUTAN	-0,2							0,2				0,2
BOLIVIA	0,0	0,0				0,0		0,0				0,0
BOSNIA-HERCEGOVINA	-0,2	0,0				0,0		0,2				0,2
BRAZIL	79,7	79,9		79,5		0,4		0,2				0,2
BRITISH INDIAN OCEAN TERRITORY	-0,2							0,2				0,2
BRITISH VIRGIN ISLANDS	-1 555,9	2 230,1	335,3	171,7		1 713,5	9,6	3 785,9	2 607,0	1,3		1 177,6
BRUNEI	0,0							0,0				0,0
BULGARIA	-32,6	1,8	0,2			1,6		34,4	8,2			26,2
BURKINA FASO	0,0	0,0				0,0						
CAIMAN ISLANDS	2 219,1	2 889,8	2 405,7	426,6		14,7	42,8	670,8	362,7	12,7		295,4

millions of US dollars

Country name	IIP, net ¹ as of 01.01.2022 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
CAMBODIA	0,0	0,0				0,0		0,0				0,0
CAMEROON	0,0							0,0				0,0
CANADA	1 292,2	2 175,9	134,5	1 757,5		84,1	199,9	883,7	820,0	0,7		63,0
CHAD	0,0	0,0				0,0		0,0				0,0
CHANNEL ISLANDS	7,3	8,7	0,1	8,1		0,4		1,4				1,4
CHILE	359,1	369,0		229,8		0,6	138,6	9,9	0,2			9,8
CHINA	-9 141,5	3 530,1	233,7	913,6		1 975,6	407,2	12 671,6	5 583,4	1,2		7 087,0
COLOMBIA	921,2	921,4		743,0		0,0	178,4	0,1	0,0			0,1
CONGO, THE DEMOCRATIC REPUBLIC OF THE	-0,1							0,1				0,1
COSTA RICA	-7,5							7,5	7,4			0,1
COTE D'IVOIRY	0,0							0,0				0,0
CROATIA	78,6	82,6		81,9		0,7		4,0	0,5			3,5
CUBA	0,1	0,2				0,2		0,0				0,0
CURACAO	-3,8	0,9		0,9				4,7	2,1			2,6
CYPRUS	-136,4	1 545,1	441,8	0,9		1 102,5		1 681,5	1 124,5	185,0		372,0
CZECH REPUBLIC	-123,5	39,2	2,4			33,3	3,5	162,7	71,4	0,6		90,8
DENMARK	289,8	370,4	49,8	303,1		5,9	11,6	80,5	66,5			14,0
DJIBOUTI	0,0							0,0				0,0
DOMINICA	5,8	13,3				13,3		7,5				7,5
DOMINICAN REPUBLIC	-16,3	0,1				0,1		16,4				16,4
ECUADOR	-0,3	0,1				0,1		0,3				0,3
EGYPT	2,1	4,7		4,5		0,2		2,6	0,1			2,5
EL SALVADOR	0,0	0,0				0,0		0,0				0,0
ESTONIA	-137,1	61,4	28,9			32,4		198,4	24,5	0,2		173,8
ETHIOPIA	0,2	0,2				0,2		0,0				0,0
FIJI	-0,3							0,3				0,3
FINLAND	59,1	109,4	0,2	86,4		17,3	5,5	50,3	26,1	0,0		24,1
FRANCE	-11 600,7	2 252,8	9,9	1 900,7		135,4	206,8	13 853,5	13 176,7	0,1		676,8
GAMBIA	0,1	0,1				0,1						
GEORGIA	28,1	328,7	62,0	55,0		211,6		300,5	251,4	0,0	1,5	47,6
GERMANY	312,6	2 900,0	149,7	1 772,5		384,0	593,8	2 587,4	980,7	2,5		1 604,2
GHANA	0,1	0,1				0,1						
GIBRALTAR	-27,6							27,6	0,3			27,3
GREECE	-5,9	3,1		0,1		3,0		8,9	6,3	0,0		2,6
GREENLAND	0,0	0,0				0,0						
GUAM	0,0	0,0				0,0		0,0				0,0
GUATEMALA	0,0							0,0				0,0

millions of US dollars

Country name	IIP, net ¹ as of 01.01.2022 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
GUERNSEY	-4,9	27,4	0,1	21,4		6,0		32,4	32,4			0,0
HONDURAS	-0,1	0,0				0,0		0,1				0,1
HONG KONG	-3 067,5	1 018,7	14,8	124,8		836,9	42,2	4 086,2	3 703,0	6,0		377,1
HUNGARY	121,6	224,4	0,5	216,5		7,4		102,9	77,4			25,4
ICELAND	3,6	5,0		4,7		0,3		1,4	1,4			0,0
INDIA	14,1	108,6	0,0	81,0		12,9	14,7	94,6	46,6	0,0		47,9
INDONESIA	1 178,5	1 179,0	0,0	997,3		1,1	180,6	0,5	0,0	0,0		0,5
IRAN	-56,9	13,1	10,9			2,2		70,0	45,1			24,9
IRAQ	0,2	0,2				0,2		0,0				0,0
IRELAND	703,7	778,0	7,1	708,9		20,7	41,3	74,3	6,8	0,0		67,5
ISLE OF MAN	-36,3	4,6		4,6		0,0		40,9	26,5			14,4
ISRAEL	-119,7	110,8	3,3	98,8		4,6	4,2	230,5	182,4	0,0		48,1
ITALY	90,2	273,2	7,4	191,0		44,8	30,0	182,9	134,7	0,2		48,0
JAMAICA	-0,1							0,1				0,1
JAPAN	-2 900,7	3 268,3	0,0	2 979,2		96,8	192,3	6 169,0	5 790,8	0,1		378,1
JERSEY	132,2	136,5		125,2		1,0	10,2	4,2	1,4			2,8
JORDAN	-12,9	1,2				1,2		14,1	11,2			2,9
KENYA	-1,9	0,0				0,0		1,9				1,9
KIRIBATI	0,0	0,0				0,0		0,0				0,0
KOSOVO	0,0							0,0				0,0
KUWAIT	76,4	79,1		79,1		0,0		2,7				2,7
KYRGYZSTAN	419,2	591,1	205,6			385,5		171,8	21,6	0,1		150,2
LATVIA	-58,3	117,6	69,5			48,1		175,9	46,3	0,0		129,6
LEBANON	-58,4	1,7	0,0			1,7		60,1	46,5			13,6
LESOTHO	0,0							0,0				0,0
LIBERIA	2,3	2,3		2,3				0,0				0,0
LIBYA	-1,0	0,0				0,0		1,0				1,0
LIECHTENSTEIN	258,1	509,8	500,0			9,8		251,7	207,7			44,0
LITHUANIA	-47,1	36,7	18,1	3,5		15,1		83,9	20,8	0,0		63,1
LUXEMBOURG	974,2	3 273,9	1 640,7	362,7		1 118,5	152,0	2 299,7	1 382,7	596,1		321,0
MACAO	1,6	1,6		1,5		0,1		0,0	0,0			0,0
MADAGASCAR	0,0							0,0				0,0
MALAYSIA	-94,2	82,7		73,2		5,3	4,2	176,9	101,1	0,0		75,7
MALDIVES	-0,9	0,1				0,1		1,0				1,0
MALI	0,0							0,0				0,0
MALTA	-22,0	3,4	2,5			0,9		25,4	4,4			21,0
MARSHALL ISLANDS	-91,4	47,9	43,9	4,0		0,0		139,2				139,2

millions of US dollars

Country name	IIP, net ¹ as of 01.01.2022 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
MAURITIUS	79,3	82,5	50,4	4,6		27,5		3,2		0,0		3,2
MEXICO	1 411,2	1 415,2	0,0	1 247,3		0,7	167,2	4,0				4,0
MOLDOVA	-22,9	4,1	0,5			3,6		27,0	7,2	0,0		19,8
MONACO	83,5	86,9				86,9		3,4				3,4
MONGOLIA	16,7	28,2	5,7			22,4		11,4	2,0			9,5
MONTENEGRO	0,9	1,0				1,0		0,1				0,1
MOROCCO	199,7	199,8	0,0	199,5		0,2		0,0	0,0			0,0
MOZAMBIQUE	0,0							0,0				0,0
MYANMAR (BURMA)	0,0	0,0				0,0		0,0				0,0
NAMIBIA	-0,1							0,1				0,1
NEPAL	0,0	0,0				0,0		0,0				0,0
NETHERLANDS	-43 286,2	21 107,5	18 757,2	1 712,4		537,9	100,0	64 393,7	62 896,2	52,2		1 445,3
NETHERLANDS ANTILLES	9,5	9,5		9,5								
NEW CALEDONIA	0,7	0,8				0,8		0,1				0,1
NEW ZEALAND	64,3	65,0		43,2		21,7		0,7				0,7
NICARAGUA	0,0							0,0				0,0
NIGERIA	5,7	5,8	0,2			5,5		0,0				0,0
NORTH MACEDONIA	-5,2	0,0				0,0		5,2	5,2			0,0
NORWAY	112,1	116,4		97,2		7,0	12,3	4,3	2,7			1,6
OMAN	-4,4	5,3		5,3		0,0		9,7				9,7
PAKISTAN	-10,7	2,4				2,4		13,1	10,0			3,1
PALESTINIAN TERRITORY, OCCUPIED	0,0	0,0				0,0		0,0		0,0		0,0
PANAMA	266,3	413,2	6,0	320,6		53,2	33,4	146,9	42,5	0,3		104,2
PAPUA NEW GUINEA	0,0	0,0				0,0						
PARAGUAY	179,1	179,1		157,8			21,3					
PERU	501,0	501,2		373,0		0,0	128,2	0,2				0,2
PHILIPPINES	488,0	489,0		407,2		1,9	79,9	0,9				0,9
POLAND	-15,6	171,4	0,2	90,1		29,1	51,9	187,0	85,4	0,0	0,1	101,5
PORTUGAL	35,6	52,8	0,0	26,6		21,6	4,6	17,1	15,8			1,3
PUERTO RICO	0,0	0,0		0,0				0,0				0,0
QATAR	667,4	680,6		467,9		25,7	187,0	13,2	9,0			4,2
REP. OF SOUTH AFRICA	-74,3	23,9	4,4	10,2		9,3		98,1	24,2	19,3		54,6
REPUBLIC OF THE CONGO	0,0	0,0				0,0						
ROMANIA	197,4	203,7	1,8	193,7		0,8	7,4	6,3	1,1			5,1
RUSSIA	-10 915,3	8 281,4	2 384,6	622,4	0,1	5 274,4		19 196,7	6 102,9	4 583,5	128,7	8 381,5
RWANDA	0,0							0,0				0,0
SAMOA	-8,0							8,0	2,2			5,8

millions of US dollars

Country name	IIP, net ¹ as of 01.01.2022 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
SAN MARINO	0,0	0,0				0,0		0,0				0,0
SAUDA ARABIA	513,7	604,4	0,0	589,0		2,3	13,1	90,7	89,6	0,3		0,8
SENEGAL	0,0	0,0				0,0		0,0				0,0
SERBIA	77,2	86,1		63,0		23,0		8,8	7,5			1,3
SEYCHELLES	2 253,5	2 500,4				2 500,4		246,8	0,3	0,0		246,5
SINGAPORE	12,0	1 432,1	553,6	236,8		588,9	52,9	1 420,1	720,0	1,9		698,2
SLOVAKIA	-4,4	9,4	0,0			9,4		13,9	5,2	0,0		8,7
SLOVENIA	-14,7	14,6	1,4	10,0		3,2		29,3	13,7			15,6
SOLOMON ISLANDS	-1,6	0,2				0,2		1,8				1,8
SOUTH KOREA	-478,0	938,3	0,5	654,1		208,0	75,8	1 416,3	1 217,1	0,3		198,9
SPAIN	379,9	462,3	44,0	187,6		196,6	34,1	82,4	63,8	0,0		18,6
SRI LANKA	-0,2	0,3				0,3		0,5				0,5
ST KITT & NEVIS	-48,8	6,0				6,0		54,8	46,1	0,2		8,6
ST VINCENT	-20,1	0,4				0,4		20,5	7,8	0,0		12,7
SUDAN	0,0	0,0				0,0		0,0				0,0
SURINAME	0,0							0,0				0,0
SWEDEN	-39,7	311,0	0,3	194,9		110,5	5,2	350,7	276,5	0,0		74,1
SWITZERLAND	-2 368,8	3 064,1	1 301,1	530,7		1 220,1	12,2	5 432,9	3 424,5	2,1		2 006,4
SYRIA	-0,1	0,0				0,0		0,1				0,1
TADJIKISTAN	37,6	89,9	36,3	0,3		53,3		52,3	5,4	0,0		46,9
TAIWAN	-89,1	10,3		1,4		9,0		99,4	0,0			99,4
TANZANIA	-0,1	0,0				0,0		0,1				0,1
THAILAND	-4,0	2,7		1,3		1,4		6,7	0,3			6,4
TONGA	0,0	0,0				0,0						
TRINIDAD & TOBAGO	62,6	62,7		62,6		0,0		0,1				0,1
TUNISIA	0,5	0,5				0,5		0,0	0,0			0,0
TURKEY	-896,0	837,2	317,2	85,3		428,6	6,1	1 733,2	1 254,2	0,3		478,6
TURKMENISTAN	9,7	18,4	0,6			17,8		8,7	3,7			5,0
UGANDA	0,0	0,0	0,0									
UKRAINE	241,7	338,7	183,3	4,2		151,2		97,0	29,3	0,1	0,8	66,8
UNITED ARAB EMIRATES	-1 282,5	1 807,7	380,7	525,8	0,2	729,4	171,7	3 090,3	1 312,3	1,8		1 776,1
UNITED KINGDOM	-14 106,8	9 682,3	834,0	3 107,9		4 385,8	1 354,6	23 789,0	3 221,4	19 180,9	0,8	1 386,1
UNITED STATES OF AMERICA	282,8	43 821,2	533,6	34 616,7	4,8	5 490,2	3 175,9	43 538,4	39 788,0	3 451,2	0,0	299,1
URUGUAY	115,9	124,5		123,4		1,1		8,6	7,4			1,2
UZBEKISTAN	422,1	726,9	169,7	24,0		533,2		304,8	19,6	0,1		285,1
VATICAN CITI STATE	0,0							0,0				0,0
VENEZUELA	-0,6	0,0				0,0		0,6				0,6

millions of US dollars

Country name	IIP, net ¹ as of 01.01.2022 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
VIETNAM	4,7	5,0				5,0		0,3				0,3
VIRGIN ISLANDS OF THE US	123,9	125,9	1,4			124,5		2,0	1,8			0,2
YEMEN	0,0	0,0				0,0		0,0				0,0
ZAMBIA	0,0							0,0				0,0
ZIMBABWE	0,0							0,0				0,0
INTERNATIONAL ORGANIZATIONS	-5 110,2	7 589,8	0,3	3 451,3	41,3	1 698,6	2 398,4	12 700,0	64,1	872,6		11 763,3
Not determined by country	21 387,2	24 390,6		76,8	64,6	554,8	23 694,4	3 003,4		0,0	34,5	2 968,9

¹ net means assets minus liabilities² according to the asset/liability principle³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents⁵ Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);
- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;
- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.01.2022 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
TOTAL		244 606	100	168 371	28 980	166	47 089
AGRICULTURE, FORESTRY AND FISHING	A	490,2	0,2	190,6	3,6		296,1
NETHERLANDS		98,6	20,1	74,4			24,2
UNITED ARAB EMIRATES		75,5	15,4	18,9	1,8		54,9
INTERNATIONAL ORGANIZATIONS		62,2	12,7				62,2
Other		253,8	51,8	97,2	1,8		154,8
MINING AND QUARRYING	B	132 737,3	54,3	127 886,3	1 969,9		2 881,0
NETHERLANDS		52 058,0	39,2	51 982,6	37,3		38,1
UNITED STATES OF AMERICA		40 370,3	30,4	38 396,5	1 902,9		70,9
FRANCE		13 227,2	10,0	12 925,8	0,0		301,3
BERMUDA		9 586,5	7,2	9 586,5			
JAPAN		5 761,8	4,3	5 744,7	0,1		16,9
RUSSIA		1 937,3	1,5	1 194,1	18,3		724,9
BRITISH VIRGIN ISLANDS		1 631,7	1,2	1 543,9			87,8
CHINA		1 300,5	1,0	1 202,3	0,9		97,3
Other		6 864,0	5,2	5 309,9	10,3		1 543,8
MANUFACTURING	C	22 149,9	9,1	12 391,7	46,0	127,7	9 584,6
NETHERLANDS		5 831,9	26,3	5 565,9	0,2		265,8
RUSSIA		5 088,4	23,0	825,2	6,8	127,7	4 128,7
SWITZERLAND		3 330,0	15,0	2 344,3	1,3		984,4
CHINA		2 326,8	10,5	322,4	0,1		2 004,3
GERMANY		1 069,4	4,8	150,0	0,4		919,0
HONG KONG		895,1	4,0	889,2			5,9
UNITED KINGDOM		703,5	3,2	492,6	14,0		197,0
LUXEMBOURG		577,4	2,6	530,4			47,0
Other		2 327,5	10,5	1 271,7	23,2		1 032,5

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.01.2022 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1 759,4	0,7	608,2	76,5		1 074,8
INTERNATIONAL ORGANIZATIONS		836,5	47,5		74,0		762,5
RUSSIA		279,8	15,9	95,1	0,1		184,6
NETHERLANDS		268,0	15,2	260,5			7,5
Other		375,1	21,3	252,6	2,4		120,2
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	204,2	0,1	22,4	0,1		181,7
HONG KONG		72,5	35,5				72,5
INTERNATIONAL ORGANIZATIONS		46,7	22,8				46,7
CAIMAN ISLANDS		28,8	14,1				28,8
SWITZERLAND		22,6	11,0				22,6
Other		33,7	16,5	22,4	0,1		11,2
CONSTRUCTION	F	5 328,6	2,2	1 842,3	29,5		3 456,7
CHINA		1 980,7	37,2	294,1			1 686,6
SOUTH KOREA		651,4	12,2	586,7			64,6
INTERNATIONAL ORGANIZATIONS		645,3	12,1		29,2		616,1
NETHERLANDS		481,2	9,0	202,2			279,0
RUSSIA		275,9	5,2	78,7	0,3		196,8
TURKEY		249,7	4,7	236,4			13,3
Other		1 044,4	19,6	444,2	0,0		600,2
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	12 400,8	5,1	5 159,1	825,6	0,2	6 415,9
RUSSIA		2 681,8	21,6	1 065,8	10,3	0,2	1 605,5
CHINA		1 886,9	15,2	316,6			1 570,4
NETHERLANDS		1 364,1	11,0	1 211,4	10,7		142,0
UNITED KINGDOM		1 155,6	9,3	139,6	772,5		243,4
UNITED ARAB EMIRATES		689,4	5,6	234,1			455,3
TURKEY		664,6	5,4	304,1			360,5
Other		3 958,3	31,9	1 887,3	32,1	0,0	2 038,8
TRANSPORTATION AND STORAGE	H	10 025,0	4,1	5 419,8	1 704,0		2 901,2

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.01.2022 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
CHINA		2 683,3	26,8	2 404,9			278,4
UNITED KINGDOM		2 227,0	22,2	51,6	1 694,4		481,0
HONG KONG		1 385,2	13,8	1 382,4			2,8
RUSSIA		1 149,7	11,5	649,1		0,6	499,9
Other		2 579,9	25,7	931,8		8,9	1 639,2
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	751,7	0,3	588,0			163,7
UNITED ARAB EMIRATES		382,2	50,8	315,3			66,9
TURKEY		205,7	27,4	199,9			5,8
NETHERLANDS		81,5	10,8	27,3			54,2
Other		82,3	11,0	45,5			36,8
INFORMATION AND COMMUNICATION	J	2 211,2	0,9	927,5	198,7		1 085,0
SWITZERLAND		648,1	29,3	188,4			459,8
LUXEMBOURG		286,7	13,0	277,0			9,7
Other		1 276,4	57,7	462,2	198,7		615,5
FINANCIAL AND INSURANCE ACTIVITIES	K	21 389,9	8,7	5 997,8	7 423,5	38,5	7 930,1
RUSSIA		5 934,3	27,7	1 925,1	3 568,8	0,8	439,5
INTERNATIONAL ORGANIZATIONS		2 724,4	12,7	7,3	252,3		2 464,8
UNITED KINGDOM		2 580,3	12,1	464,7	2 050,8	0,8	64,0
UNITED STATES OF AMERICA		1 709,7	8,0	360,2	1 318,1	0,0	31,4
CHINA		1 406,5	6,6	338,1	0,0		1 068,3
NETHERLANDS		963,3	4,5	897,5	0,0		65,8
LUXEMBOURG		546,5	2,6	320,1	99,7		126,7
SWITZERLAND		457,4	2,1	363,5	0,7		93,3
CYPRUS		361,3	1,7	176,9	124,4		59,9
TURKEY		278,0	1,3	275,8	0,1		2,2
Other		4 428,1	20,7	868,5	8,5	36,9	3 514,2
REAL ESTATE ACTIVITIES	L	1 884,0	0,8	1 094,2	0,1		789,7
NETHERLANDS		477,1	25,3	280,1			197,0
BRITISH VIRGIN ISLANDS		260,3	13,8	67,2			193,1
CHINA		250,8	13,3	242,9	0,0		7,9
UNITED ARAB EMIRATES		137,5	7,3	16,5			121,1

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.01.2022 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
Other		758,2	40,2	487,5	0,1		270,6
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	M	15 274,0	6,2	5 428,7	7 928,7		1 916,6
UNITED KINGDOM		8 827,4	57,8	1 013,0	7 624,2		190,1
NETHERLANDS		1 809,7	11,8	1 646,3	0,1		163,4
BRITISH VIRGIN ISLANDS		1 044,8	6,8	836,2	1,2		207,4
CHINA		608,7	4,0	431,9	0,0		176,8
RUSSIA		569,1	3,7	201,5	1,3		366,3
UNITED STATES OF AMERICA		568,3	3,7	558,5	0,0		9,8
INTERNATIONAL ORGANIZATIONS		503,6	3,3		286,6		217,0
SWITZERLAND		125,0	0,8	55,4	0,1		69,6
CANADA		122,2	0,8	104,7	0,6		16,9
Other		1 095,3	7,2	581,3	14,6		499,4
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	497,0	0,2	335,0	0,0		161,9
LUXEMBOURG		120,6	24,3	120,6			
BELGIUM		82,7	16,6	80,5			2,2
UNITED KINGDOM		45,7	9,2	30,8			15,0
Other		247,9	49,9	103,1	0,0		144,8
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	15 859,6	6,5		8 748,7		7 110,8
UNITED KINGDOM		7 043,0	44,4		7 022,9		20,2
INTERNATIONAL ORGANIZATIONS		6 647,8	41,9		192,9		6 454,9
Other		2 168,8	13,7		1 532,9		635,8
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	350,0	0,1	69,9	0,1		280,0
UNITED ARAB EMIRATES		89,5	25,6	17,2			72,2
NETHERLANDS		57,1	16,3	12,9			44,2
CYPRUS		46,6	13,3	1,6			45,0
BRITISH VIRGIN ISLANDS		35,4	10,1	3,0			32,3
Other		121,5	34,7	35,1	0,1		86,3
OTHER SERVICE ACTIVITIES	S	718,5	0,3	398,6	24,8		295,2

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.01.2022 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
UNITED ARAB EMIRATES		215,1	29,9	192,0			23,0
NETHERLANDS		113,0	15,7	88,3			24,7
RUSSIA		68,7	9,6	5,3	0,3		63,1
Other		321,8	44,8	112,9	24,5		184,3
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	574,9	0,2	10,5			564,4
UNITED ARAB EMIRATES		172,8	30,1	3,7			169,1
BRITISH VIRGIN ISLANDS		151,5	26,3	3,3			148,2
Other		250,6	43,6	3,5			247,1
ACTIVITIES, N.E.C.	Z						

¹ according to the asset/liability principle

² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks

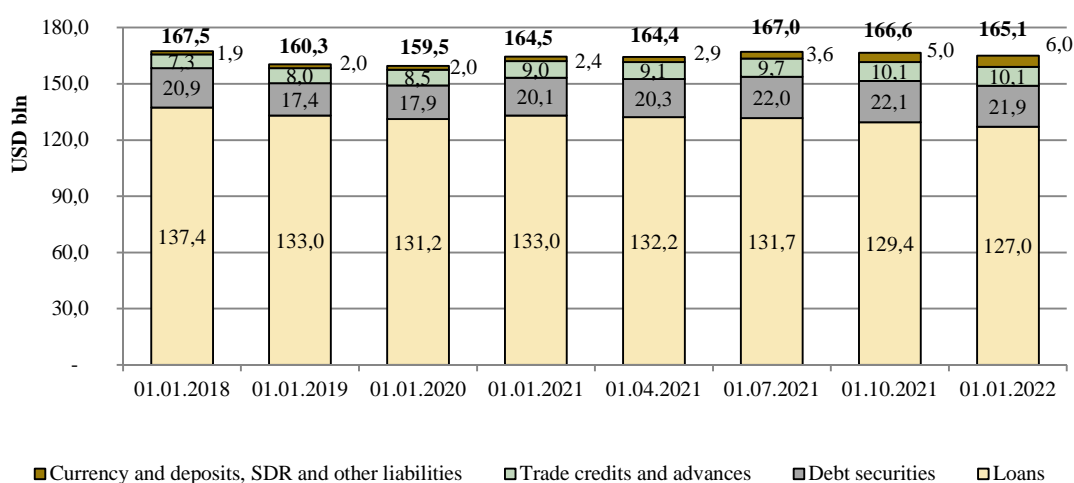
⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

External debt of the Republic of Kazakhstan as of Jan 1, 2022

External debt of the Republic of Kazakhstan as of Jan 1, 2022 was equal to \$165.1 billion, of which: 11.1% or \$18.4 billion is the “Governmental sector” debt, 3.3% or \$5.5 billion – debt of “Banks” sector, 27.3% or \$45.1 billion is the debt of the “Other sectors”, except direct investments, and other 58.2% or \$96.1 billion was Intercompany debt (Figure 3, Appendix 4).

Figure 3. Instrumental breakdown of external debt



The external debt increased by \$0.5 billion in 2021 (growth of \$5.0 billion in 2020), including \$2.6 billion of operations of balance of payment, which were partially offset by decline (\$1.2 billion) of the market price of state and quasi-state issuers’ Eurobonds, exchange rate’s overestimation of loans, and also other non-operational changes (by \$0.9 billion).

The debt of the “**Governmental sector**” equals to \$18.4 billion, increased by \$3.2 billion since the beginning of the year due to issuance of the sovereign ruble bonds on the Moscow Exchange by the Ministry of Finance of the Republic of Kazakhstan, and also due to attraction of the loan from the Asian Infrastructure Investment Bank to finance the country’s budget’s deficit in 2021, and also the increased demand for Eurobonds of the Ministry of Finance of the Republic of Kazakhstan from foreign investors, and also inflow of SDR in the amount of SDR 1.1 billion (\$1.57 billion), which were emitted by IMF in the framework of allocation among member countries.

The debt of “**Banks**” sector increased by \$0.7 billion and equals to \$5.5 billion due to the fact of issue of Eurobonds by Kazakhstan Development Bank in Kazakhstani tenge and US dollars, and the fact of inflow of non-resident funds to accounts in Kazakhstan banks.

The external debt of “**Other sectors**” to unaffiliated creditors amounted to \$45.1 billion, which showed up an increase of \$3.1 billion since the beginning of the year mainly due to the growth in the accounts payable of Kazakhstani enterprises including large exporters, wholesale and retail trade enterprises, and enterprises providing transport and logistics services.

Intercompany debt decreased by \$6.5 billion to \$96.1 billion due to repayment of intergroup loans (from foreign direct investors, foreign fellow enterprises and direct investment enterprises) by oil and gas companies, and extractive sector.

The recovery of economic activity, accompanied by the GDP growth and exports of goods and services, contributed to the improvement in the relative parameters of external debt

(Appendix5): the ratio of external debt to GDP in 2021 was 86.3% (in 2020 - 96.2%), and the ratio of external debt to exports of goods and services - 249.5% (according to the results of 2020 - 314.3%).

Net external debt of the Republic of Kazakhstan was equal to \$64.9 billion, decreased by \$1.4 billion as of Jan 1, 2022. At the same time, Governmental and financial sectors were “net creditors” to the rest of the world, and the corporative sector was “net lender”.

Net external debt of “*Other sectors*” as of Jan 1, 2022 equaled to \$97.6 billion, decreased by \$10.9 billion in 2021. At the same time, the intercompany debt plays the leading role in the structure of external debt liabilities, and its volume was equal to \$96.1 billion or 58.2% of country’s external debt. All in all, the intercompany debt (by 68.8%) consists of liabilities of implementation by foreign companies’ branches of huge oil and gas projects on the territory of Kazakhstan, and is largely conditional (is not a cash redemption, or correlation on oil price, or unprofitability, or any other reason).

External debt: standard presentation

millions of US dollars

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
External debt	1=2+3= 4+18+32+45+65	167 482,7	160 331,3	159 544,2	164 539,5	164 410,5	166 985,0	166 558,8	165 056,8
<i>Short-term</i>	2=5+19+33+47	7 489,2	8 150,5	8 801,2	9 965,9	11 372,0	12 713,2	12 110,9	12 655,4
<i>Long-term</i>	3=11+25+39+53+65	159 993,5	152 180,8	150 743,0	154 573,6	153 038,5	154 271,8	154 447,9	152 401,4
General Government	4=5+11	12 067,5	11 554,8	12 417,6	13 885,4	14 471,9	15 682,6	15 937,2	15 864,0
<i>Short-term</i>	5=6+7+8+9+10	19,3	17,9	14,9	25,0	29,8	32,8	29,5	29,0
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities I	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	19,3	17,9	14,9	25,0	29,8	32,8	29,5	29,0
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	11=12+13+14+15+16+17	12 048,2	11 536,9	12 402,7	13 860,4	14 442,1	15 649,8	15 907,7	15 835,0
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities I	14	4 799,7	4 554,3	6 133,4	7 202,7	7 108,7	8 361,4	8 739,0	8 748,7
Loans	15	7 248,5	6 982,6	6 269,3	6 657,8	7 333,4	7 288,5	7 168,6	7 086,3
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	17	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central Bank	18=19+25	926,3	770,4	891,1	1 329,4	1 836,0	1 714,7	3 051,3	2 535,8
<i>Short-term</i>	19=20+21+22+23+24	421,8	286,2	409,7	828,0	1 342,8	1 218,0	989,9	494,6
Currency and deposits	20	10,6	6,9	3,9	2,6	4,9	73,0	4,3	7,9
Debt securities I	21	408,1	275,3	401,6	821,2	1 333,2	1 140,3	980,8	483,3
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	3,1	4,0	4,2	4,2	4,7	4,7	4,8	3,4
Other debt liabilities	24	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	25=26+27+28+29+30+31	504,6	484,2	481,4	501,3	493,2	496,7	2 061,5	2 041,1
Special Drawing Rights	26	493,6	483,2	480,4	500,4	492,2	495,7	2 060,5	2 040,2
Currency and deposits	27	10,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities I	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	31	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Banks	32=33+39	6 501,9	5 752,0	4 818,1	4 837,4	4 978,8	5 975,1	5 735,1	5 493,8
<i>Short-term</i>	33=34+35+36+37+38	701,6	997,1	1 097,7	1 312,4	1 562,7	2 204,7	1 975,0	1 837,7

millions of US dollars

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Currency and deposits	34	505,4	704,2	863,6	1 149,4	1 203,4	1 731,7	1 509,5	1 612,3
Debt securities1	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	116,7	132,1	95,5	23,9	80,5	194,1	210,7	9,3
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	79,5	160,8	138,6	139,1	278,9	278,9	254,9	216,2
<i>Long-term</i>	39=40+41+42+43+44	5 800,3	4 755,0	3 720,5	3 525,0	3 416,0	3 770,4	3 760,0	3 656,1
Currency and deposits	40	193,4	306,1	237,4	244,0	430,6	350,9	255,3	226,2
Debt securities1	41	2 780,8	2 441,9	1 875,9	1 568,2	1 434,3	1 859,7	1 885,0	1 888,8
Loans	42	2 826,1	2 006,9	1 607,2	1 712,8	1 551,2	1 559,8	1 619,8	1 541,2
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other Sectors	45=47+53=59+62	43 614,4	39 661,7	41 040,5	41 944,8	41 975,2	43 271,6	43 865,6	45 090,2
<i>Short-term</i>	47=48+49+50+51+52= 60+63	6 346,6	6 849,3	7 278,9	7 800,5	8 436,8	9 257,6	9 116,4	10 294,1
Currency and deposits	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	50	588,1	616,3	522,5	460,1	756,1	775,2	870,2	927,3
Trade credit and advances	51	5 649,2	6 124,2	6 696,4	7 277,7	7 480,6	8 177,2	8 064,6	8 216,4
Other debt liabilities	52	109,2	108,7	59,9	62,7	200,1	305,2	181,6	1 150,4
<i>Long-term</i>	53=54+55+56+57+58= 61+64	37 267,8	32 812,4	33 761,7	34 144,3	33 538,5	34 014,0	34 749,2	34 796,0
Currency and deposits	54	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities1	55	12 926,3	10 097,8	9 491,1	10 540,2	10 391,7	10 626,3	10 467,4	10 773,5
Loans	56	22 258,5	20 680,9	22 309,9	21 651,6	21 324,7	21 525,5	21 560,5	21 397,5
Trade credit and advances	57	1 623,5	1 831,8	1 749,2	1 689,9	1 547,8	1 521,0	1 952,6	1 894,9
Other debt liabilities2	58	459,5	201,9	211,5	262,7	274,3	341,1	768,7	730,1
Other financial corporations	59=60+61	2 816,1	2 211,2	1 443,9	1 288,7	1 346,6	1 379,0	1 346,2	2 455,9
<i>Short-term</i>	60	70,0	64,6	80,2	37,1	97,2	116,6	114,6	1 095,1
<i>Long-term</i>	61	2 746,0	2 146,7	1 363,7	1 251,5	1 249,5	1 262,3	1 231,6	1 360,8
Nonfinancial corporations, households, and NPISHs	62=63+64	40 798,3	37 450,5	39 596,7	40 656,1	40 628,6	41 892,6	42 519,5	42 634,2
<i>Short-term</i>	63	6 276,5	6 784,7	7 198,7	7 763,3	8 339,6	9 141,0	9 001,9	9 199,0
<i>Long-term</i>	64	34 521,8	30 665,8	32 398,0	32 892,8	32 289,0	32 751,6	33 517,6	33 435,3
Direct investment: Intercompany lending	65=66+67+68	104 372,7	102 592,4	100 376,8	102 542,5	101 148,6	100 340,9	97 969,6	96 073,0
Debt liabilities of direct investment enterprises to direct investors	66	80 428,2	81 391,2	82 230,5	82 483,3	82 106,8	81 697,8	80 810,3	79 217,0

millions of US dollars

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	67	6 687,7	6 571,9	6 961,7	9 997,4	9 870,6	9 994,3	9 216,7	9 260,9
Debt liabilities between fellow enterprises	68	17 256,8	14 629,3	11 184,6	10 061,8	9 171,2	8 648,9	7 942,5	7 595,2
Memorandum Items									
Government guaranteed external debt	69	1 314,1	1 590,2	1 564,1	1 636,0	1 679,1	1 736,5	1 897,6	2 259,7
Debt securities (nominal value)	70=71+72+73+74	19 962,1	18 109,9	17 217,3	18 351,2	18 663,6	19 992,4	20 083,4	20 053,9
General Government	71	4 101,6	4 228,5	5 148,4	5 919,4	6 242,7	7 250,1	7 599,8	7 578,6
Central Bank	72	420,1	278,1	415,0	834,5	1 349,6	1 152,3	989,4	489,3
Banks	73	2 757,5	2 549,8	1 969,3	1 677,6	1 353,5	1 800,0	1 808,5	1 852,9
Other Sectors (inc. bonds held by affiliated non-residents)	74	12 682,9	11 053,5	9 684,6	9 919,7	9 717,8	9 789,9	9 685,6	10 133,1

¹Debt securities are recorded at market value (at its existence)

²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

millions of US dollars

Indicator's name	2016	2017	2018	2019	2020	1 q 2021	2 q 2021	3 q 2021	4 q 2021	2021
. Absolute indicators (mln.US dollars)										
1. External debt (estimate at the end of period)	163 528,5	167 482,7	160 331,3	159 544,2	164 539,5	164 410,5	166 985,0	166 558,8	165 056,8	165 056,8
<i>inc. intercompany lending</i>	104 688,0	104 372,7	102 592,4	100 376,8	102 542,5	101 148,6	100 340,9	97 969,6	96 073,0	96 073,0
2. External debt, excluding intercompany lending (estimate at the end of period)	58 840,4	63 110,0	57 738,9	59 167,4	61 997,0	63 261,9	66 644,0	68 589,3	68 983,7	68 983,7
3. Long-term external debt service (incl. intercompany lending)	31 373,1	37 100,5	50 487,6	37 011,2	33 930,2	6 799,5	8 537,8	7 732,3	8 856,4	31 926,0
4. Long-term external debt service (excl. intercompany lending)	14 309,4	14 108,8	24 166,3	22 128,8	14 519,9	2 593,9	3 315,4	1 952,3	3 866,5	11 728,1
. Comparative indicators										
2. External debt to GDP ratio (incl. intercompany lending, %)	119,1	100,4	89,4	87,8	96,2	96,8	94,8	90,9	85,4	85,4
3. External debt to GDP ratio (excl. intercompany lending, %)	42,9	37,8	32,2	32,6	36,2	37,2	37,8	37,4	35,7	35,7
4. External debt to EGSp ratio (incl. intercompany lending, %)	393,4	311,3	238,8	242,0	314,3	335,1	313,9	276,5	249,5	249,5
5. External debt to EGSp ratio (excl. intercompany lending, %)	141,5	117,3	86,0	89,8	118,4	128,9	125,3	113,9	104,3	104,3
6. Long-term external debt service to EGSp ratio (incl. intercompany lending, %)	75,5	69,0	75,2	56,1	64,8	53,6	50,2	43,6	47,4	48,3
7. Long-term external debt service to EGSp ratio (excl. intercompany lending, %)	34,4	26,2	36,0	33,6	27,7	20,4	19,5	11,0	20,7	17,7
8. Interest payments to EGSp ratio (%)	13,6	12,1	11,2	11,3	11,6	10,7	8,5	7,6	7,3	8,4
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	452,9	413,9	379,5	329,0	357,6	294,6	275,7	293,3	271,6	271,6
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	122,9	115,3	121,8	118,2	142,2	128,3	130,6	116,3	94,0	94,0
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	376,1	332,2	350,3	366,0	367,0	338,9	336,0	289,3	239,0	239,0
Reference:	46 971,2	54 378,9	61 819,5	69 532,6	70 714,1	15 938,7	16 326,8	20 763,9	29 178,6	82 208,0
GDP (bln. KZT), the period**	137,3	166,8	179,3	181,7	171,1	169,9	176,2	183,3	193,4	193,4
GDP for the 12 months (bln. USD)***	41 570,3	53 805,9	67 146,2	65 919,0	52 355,3	12 689,2	17 017,3	17 749,0	18 695,0	66 150,6
Exports of goods and services for the period (EGSp)	41 570,3	53 805,9	67 146,2	65 919,0	52 355,3	49 060,4	53 202,6	60 234,1	66 150,6	66 150,6

* Source: Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS)

** data of BNS (data for 2020 was updated on April 22th, 2021; reporting data for the 9 months of 2021 was published on December 28th, 2021)

*** GDP in USD for the calendar year is the information of BNS. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter.

Outstanding External Debt and Debt Service Schedule as at 01.01.2022, by Sector

millions of US dollars

	External debt as at 01.01.2022	till called for	including											no information	
			to repayment during (onths)										2023		after 31.12.2023
			0-3	4-6	7-9	10-12	2022	13-15	16-18	19-21	22-24	2023			
1 q 2022	2 q 2022	3 q 2022	4 q 2022		1 q 2023	2 q 2023	3 q 2023	4 q 2023							
External debt payments	165 057	1 231	8 091	7 487	11 209	8 549	35 336	4 179	4 315	7 110	6 446	22 050	103 817	13 715	
Principal		1 231	6 598	6 006	9 774	7 155	29 533	2 831	2 974	5 797	5 158	16 760	103 817	13 715	
Interest			1 492	1 481	1 434	1 395	5 803	1 348	1 341	1 313	1 287	5 289			
General government	15 864		222	204	217	204	847	211	197	535	688	1 632	14 080		
Principal			134	116	129	116	496	124	111	449	605	1 288	14 080		
Interest			88	88	88	87	351	87	87	87	84	344			
Central Bank	2 536	11	450	34	0	0	483	0	0	0	0	0	2 041		
Principal		11	450	34			483						2 041		
Interest			0	0	0	0	0	0	0	0	0	0			
Banks	5 494	1 122	289	270	259	1 144	1 963	135	305	78	178	695	1 980		
Principal		1 122	247	228	219	1 106	1 800	106	277	55	155	592	1 980		
Interest			43	42	40	39	163	29	28	23	22	103			
Other sectors	45 090	63	3 476	3 690	3 542	3 643	14 351	770	808	753	1 694	4 026	20 234	9 239	
Principal		63	3 094	3 316	3 178	3 288	12 877	426	469	419	1 364	2 678	20 234	9 239	
Interest			382	374	364	355	1 475	344	340	334	330	1 348			
Direct investment: Intercompany lending	96 073	35	3 654	3 290	7 190	3 558	17 691	3 064	3 004	5 743	3 886	15 697	65 482	4 476	
Principal		35	2 674	2 311	6 247	2 645	13 877	2 176	2 118	4 874	3 034	12 202	65 482	4 476	
Interest			980	978	943	913	3 814	888	887	869	852	3 495			

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.10.2021 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 31.12.2023 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;
- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.01.2022)

Short-Term Remaining Maturity¹

millions of US dollars

	01.01.2022
TOTAL Short-Term External Debt (remaining maturity basis)	30 764
<i>Short-term on an original maturity basis²</i>	12 655
<i>Long-term debt obligations due for payment within one year or less</i>	18 109
General Government	496
<i>Short-term debt on an original maturity basis</i>	29
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	29
Other debt liabilities	
<i>Long-term debt obligations due for payment within one year or less</i>	467
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	467
Trade credit and advances	
Other debt liabilities	
Central Bank	495
<i>Short-term on an original maturity basis</i>	495
Currency and deposits	8
Debt securities	483
Loans	
Trade credit and advances	3
Other debt liabilities	
<i>Long-term debt obligations due for payment within one year or less</i>	
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	
Other debt liabilities	
Banks	2 922
<i>Short-term on an original maturity basis</i>	1 838
Currency and deposits	1 612
Debt securities	
Loans	9
Trade credit and advances	
Other debt liabilities	216
<i>Long-term debt obligations due for payment within one year or less</i>	1 084
Currency and deposits	0
Debt securities	919
Loans	165
Trade credit and advances	
Other debt liabilities	
Other Sectors	12 939
<i>Short-term on an original maturity basis</i>	10 294
Currency and deposits	
Debt securities	
Loans	927
Trade credit and advances	8 216
Other debt liabilities	1 150
<i>Long-term debt obligations due for payment within one year or less</i>	2 645
Currency and deposits	
Debt securities	209
Loans	2 214
Trade credit and advances	220
Other debt liabilities	2
Direct investment: Intercompany lending	13 912
<i>Long-term debt obligations due for payment within one year or less</i>	13 912
Debt liabilities of direct investment enterprises to direct investors	7 562

millions of US dollars

	01.01.2022
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	4 514
Debt liabilities between fellow enterprises	1 837
Memo items:	
Interest to be charged within one year or less	5 803
Total Short-Term External Debt (remaining maturity basis) including interest	36 567
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	94,0%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	239%

¹ Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

² Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External debt by currency

millions of US dollars

		External debt by currency as at 01.01.2022	including				Direct investment: Intercompany lending
			General government	Central Bank	Banks	Other sectors	
Total		165 057	15 864	2 536	5 494	45 090	96 073
<i>including</i>							
Kazakhstan tenge	KZT	6 654	866	491	1 217	2 392	1 687
US Dollar	USD	129 065	9 706	4	2 796	27 206	89 352
Euro	EUR	6 846	3 204		6	2 441	1 196
Japanese yen	JPY	333	324		10		
Pound sterling	GBP	29			0		29
Russian rouble	RUB	4 345	906		22	2 385	1 032
Swiss franc	CHF	523			0	501	22
Dirham	AED	13					13
Kuwaiti dinar	KWD	3	3				
Saudi Arabian Riyal	SAR	748	748				
SDR	XDR	2 046	6	2 040			
Won	KRW	84				17	67
Canadian dollar	CAD	51			0	47	4
Tajikistan somoni	TJS	0			0		
Chinese yuan	CNY	266	97		0	29	139
Australian dollar	AUD	0			0		
Crech koruna	SZK	1				1	
Kyrgyzian som	KGS	0			0		
Not classified according to foreign currency ¹		1 443			1 443		
No information		12 606	5		0,1	10 069	2 532

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;

- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Debt securities (issued by residents and belonging to non-residents) by the location of the issue

millions of US dollars

	01.01.2015	01.01.2016	01.01.2017	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021	01.01.2022
Debt securities issued by residents and belonging to non-residents	22 504,6	18 655,7	18 142,3	21 536,4	18 329,4	18 862,0	21 092,3	21 227,8	22 947,8	23 031,6	22 854,3
Domestic	446,9	10,8	235,4	482,7	440,3	822,8	1 633,0	2 416,3	2 432,2	2 354,9	1 978,7
Foreign	22 057,6	18 644,9	17 906,8	21 053,7	17 889,2	18 039,2	19 459,3	18 811,5	20 515,6	20 676,6	20 875,6
General government	1 887,6	5 038,0	4 713,7	4 799,7	4 554,3	6 133,4	7 202,7	7 108,7	8 361,4	8 739,0	8 748,7
Domestic	0,7	1,4	0,0	29,7	49,3	2,3	178,2	475,5	675,3	817,3	866,0
Foreign	1 887,0	5 036,6	4 713,7	4 770,0	4 505,0	6 131,1	7 024,5	6 633,2	7 686,1	7 921,7	7 882,7
Central Bank	0,0	0,0	220,8	408,1	275,3	401,6	821,2	1 333,2	1 140,3	980,8	483,3
Domestic	0,0	0,0	220,8	408,1	275,3	401,6	821,2	1 333,2	1 140,3	980,8	483,3
Foreign	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	4 704,1	3 999,9	3 316,2	2 780,8	2 442,0	1 875,9	1 568,2	1 434,3	1 859,7	1 885,0	1 888,8
Domestic	0,3	0,3	0,3	2,6	15,5	15,4	15,2	15,7	13,6	24,6	5,7
Foreign	4 703,8	3 999,6	3 315,9	2 778,2	2 426,5	1 860,4	1 553,1	1 418,6	1 846,1	1 860,4	1 883,1
Other Sectors (inc. bonds held by affiliated non-residents)	15 912,8	9 617,8	9 891,6	13 547,8	11 057,8	10 451,1	11 500,2	11 351,7	11 586,3	11 426,8	11 733,5
Domestic	445,9	9,0	14,4	42,3	100,1	403,5	618,5	592,0	603,0	532,3	623,7
Foreign	15 466,9	9 608,7	9 877,2	13 505,6	10 957,7	10 047,7	10 881,8	10 759,7	10 983,4	10 894,5	11 109,8

Debt securities include money market instruments, bonds and notes

External debt by countries*

millions of US dollars

Country name	Total as of 01.01.2022	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
TOTAL	165 057	15 864	2 536	5 494	45 090	96 073	2 260
AUSTRALIA	35,9			0,1	32,4	3,4	
AUSTRIA	132,4			0,1	103,6	28,8	
AZERBAIJAN	59,7			14,8	35,9	9,0	
ALBANIA	0,0				0,0		
ALGERIA	0,0				0,0		
ANGUILLA	1,6				1,5	0,1	
ANGOLA	0,0				0,0		
ANDORRA	0,0				0,0		
ANTIGUA & BARBUDA	8,0				8,0		
MACAO	0,0				0,0		
ARGENTINA	1,7				1,7		
ARMENIA	5,7		0,1		5,5	0,1	
ARUBA	199,2				199,2		
ATOLL JOHNSTON	0,1				0,1		
AFGHANISTAN	46,3			0,5	45,8		
BAHAMAS	37,1				14,9	22,2	
BANGLADESH	0,1				0,1		
BARBADOS	10,2					10,2	
BAHRAIN	17,5				11,3	6,2	
BELARUS	139,3		0,4	0,6	114,2	24,0	
BELIZE	58,6	0,0		0,0	40,3	18,3	
BELGIUM	363,7	0,3		1,1	72,8	289,5	
BENIN	0,0				0,0		
BERMUDA	9 595,3				21,5	9 573,8	
BULGARIA	33,3				26,2	7,1	
BOLIVIA	0,0				0,0		
BOSNIA-HERCEGOVINA	0,2				0,2		
BRAZIL	0,2				0,2		
BRITISH INDIAN OCEAN TERRITORY	0,2				0,2		

millions of US dollars

Country name	Total as of 01.01.2022	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
BRUNEI	0,0					0,0	
BHUTAN	0,2					0,2	
VATICAN CITI STATE	0,0					0,0	
UNITED KINGDOM	21 951,6	7 037,4	121,1	1 910,2	11 482,1	1 400,8	
HUNGARY	92,4			0,0	25,4	67,0	
VENEZUELA	0,6			0,5	0,1		
BRITISH VIRGIN ISLANDS	2 880,1				1 178,5	1 701,6	
VIRGIN ISLANDS OF THE US	2,0				0,2	1,8	
VIETNAM	0,3				0,3		
GUATEMALA	0,0				0,0		
GERMANY	2 273,4	11,1	0,3	0,3	1 592,4	669,2	
GIBRALTAR	27,3				27,3		
HONDURAS	0,1				0,1		
HONG KONG	3 882,9			192,1	185,0	3 505,8	
GREECE	6,6				2,6	4,0	
GEORGIA	55,1			1,2	46,4	7,4	
GUAM	0,0				0,0		
GUERNSEY	32,4				0,0	32,4	
DENMARK	38,4				14,0	24,3	
JERSEY	4,2				2,8	1,4	
DJIBOUTI	0,0				0,0		
DOMINICA	7,5				7,5		
DOMINICAN REPUBLIC	16,4				16,4		
EGYPT	2,6				2,5	0,1	
ZAMBIA	0,0				0,0		
ZIMBABWE	0,0				0,0		
ISRAEL	55,6			0,0	48,1	7,5	
INDIA	63,6				47,9	15,6	
INDONESIA	0,5				0,5	0,0	
JORDAN	12,0				2,9	9,0	

millions of US dollars

Country name	Total as of 01.01.2022	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
IRAQ	0,0				0,0		
IRAN	51,4			1,0	23,9	26,5	
IRELAND	70,0	0,0		10,5	57,0	2,5	
ICELAND	0,0				0,0		
SPAIN	65,0				18,6	46,4	
ITALY	123,6	0,1		0,0	47,9	75,6	
YEMEN	0,0				0,0		
CAIMAN ISLANDS	653,8			0,0	295,7	358,0	
CAMBODIA	0,0				0,0		
CAMEROON	0,0				0,0		
CANADA	178,6				63,0	115,6	
QATAR	6,1				4,2	1,9	
KENYA	1,9				1,9		
CYPRUS	864,6	0,1		2,8	524,9	336,8	
KIRIBATI	0,0				0,0		
CHINA	9 005,7	97,0		1 062,7	5 927,2	1 918,8	1 605,2
COLOMBIA	0,1				0,1	0,0	
CONGO, THE DEMOCRATIC REPUBLIC OF THE	0,1				0,1		
COSTA RICA	0,7				0,1	0,6	
Kosovo	0,0				0,0		
COTE D'IVOIRY	0,0				0,0		
CUBA	0,0				0,0		
KUWAIT	2,7	2,6			0,1		
KYRGYZSTAN	163,5		0,1	19,0	131,1	13,3	
CURACAO	2,6				2,6		
LATVIA	146,7		0,0	0,2	129,4	17,1	
LESOTHO	0,0				0,0		
LIBERIA	0,0				0,0		
LEBANON	14,1				13,6	0,5	
LITHUANIA	75,6	0,0	0,0	0,0	63,1	12,4	

millions of US dollars

Country name	Total as of 01.01.2022	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
LIBYA	1,0					1,0	
LIECHTENSTEIN	251,1					44,0	207,1
LUXEMBOURG	1 455,2	489,4	99,7	0,0	321,0	545,0	
MAURITIUS	3,2					3,2	
MADAGASCAR	0,0					0,0	
MAKEDONIA	5,2					0,0	5,2
MALAYSIA	176,5					75,7	100,8
MALI	0,0					0,0	
MALDIVES	1,0					1,0	
MALTA	21,9					21,0	1,0
MOROCCO	0,0					0,0	0,0
MARSHALL ISLANDS	139,2					139,2	
ISLE OF MAN	40,9					14,4	26,5
MEXICO	4,0					4,0	
MOZAMBIQUE	0,0					0,0	
MONACO	3,4					3,4	
MONGOLIA	11,6					9,5	2,2
MYANMAR (BURMA)	0,0					0,0	
NAMIBIA	0,1					0,1	
NEPAL	0,0					0,0	
NIGERIA	0,0					0,0	
NETHERLANDS	42 681,9	0,2		0,0	1 492,9	41 188,8	
NICARAGUA	0,0					0,0	
NEW ZEALAND	0,7					0,7	
NEW CALEDONIA	0,1					0,1	
NORWAY	2,5	0,0				1,6	1,0
CHANNEL ISLANDS	1,4					1,4	
UNITED ARAB EMIRATES	2 512,3			0,0	1 776,1	736,1	
OMAN	9,7					9,7	
PAKISTAN	3,1					3,1	
PALESTINIAN TERRITORY, OCCUPIED	0,0					0,0	

millions of US dollars

Country name	Total as of 01.01.2022	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
PANAMA	109,5				104,2	5,3	
PERU	0,2				0,2		
POLAND	177,3			1,3	100,2	75,8	
PORTUGAL	1,4				1,3	0,1	
PUERTO RICO	0,0				0,0		
SOUTH KOREA	1 180,3	0,0		2,0	196,8	981,4	
MOLDOVA	19,8		0,0		19,8		
RUSSIA	11 730,4	905,8	5,8	270,3	8 144,4	2 404,1	312,0
RWANDA	0,0				0,0		
ROMANIA	6,3			0,0	5,1	1,1	
EL SALVADOR	0,0				0,0		
SAMOA	8,0				5,8	2,2	
SAN MARINO	0,0				0,0		
SAUDA ARABIA	90,4				0,8	89,6	
SEYCHELLES	246,5				246,5		
SENEGAL	0,0				0,0		
ST VINCENT	20,5				12,7	7,8	
ST KITT & NEVIS	54,8				8,6	46,2	
SERBIA	1,3				1,3		
SINGAPORE	910,5	0,0			698,2	212,4	
SYRIA	0,1				0,1		
SLOVAKIA	8,8	0,0			8,6	0,1	
SLOVENIA	27,3				15,6	11,7	
SOLOMON ISLANDS	1,8				1,8		
SUDAN	0,0				0,0		
SURINAME	0,0				0,0		
UNITED STATES OF AMERICA	12 904,3	145,1	13,3	0,3	291,4	12 454,3	
TADJIKISTAN	50,1			9,0	37,8	3,2	
THAILAND	6,7				6,4	0,3	
TAIWAN	99,4				99,4	0,0	
TANZANIA	0,1				0,1		
TRINIDAD & TOBAGO	0,1				0,1		
TUNISIA	0,0				0,0		
TURKMENISTAN	5,1				5,0	0,1	

millions of US dollars

Country name	Total as of 01.01.2022	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
TURKEY	916,4			0,3	478,3	437,7	
UZBEKISTAN	291,4			1,0	284,1	6,3	
UKRAINE	71,9			0,6	66,2	5,0	
URUGUAY	8,6				1,2	7,4	
FIJI	0,3				0,3		
PHILIPPINES	0,9				0,9		
FINLAND	40,3			0,8	23,3	16,2	
FRANCE	11 565,6			0,0	676,7	10 888,9	
CROATIA	3,5				3,5		
CHAD	0,0				0,0		
MONTENEGRO	0,1				0,1		
CZECH REPUBLIC	93,5			1,2	89,6	2,7	
CHILE	9,9				9,8	0,2	
SWITZERLAND	2 255,0	3,3		8,6	1 994,4	248,6	
SWEDEN	98,0				74,1	23,8	
SRI LANKA	0,5				0,5		
ECUADOR	0,3				0,3		
ESTONIA	178,9		0,0		173,8	5,1	
ETHIOPIA	0,0				0,0		
REP. OF SOUTH AFRICA	78,2				54,6	23,6	
JAMAICA	0,1				0,1		
JAPAN	5 256,9	323,7		9,9	44,5	4 878,7	
INTERNATIONAL ORGANIZATIONS	12 651,3	6 647,8	2 294,2	148,7	3 508,2	52,4	342,5
Not determined by country	2 968,9	200,0	0,7	1 821,7	946,5		

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

External debt by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.01.2022	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
		1	2	3	4	5	6
TOTAL		165 057	15 864	2 536	5 494	45 090	96 073
AGRICULTURE, FORESTRY AND FISHING		379				296	83
MINING AND QUARRYING		85 155				2 918	82 236
Mining of coal and lignite	BA	653				395	259
Extraction of crude petroleum and natural gas	BB	80 199				918	79 281
Mining of metal ores	BC	3 459				1 409	2 050
Other mining and quarrying	BD	192				60	133
Mining support service activities	BE	651				137	514
MANUFACTURING		12 534				9 585	2 949
Manufacture of food products, beverages and tobacco products	CA	546				382	164
Manufacture of textiles, apparel, leather and related products	CB	28				28	0
Manufacture of wood and paper products, and printing	CC	25				17	8
Manufacture of coke and refined petroleum products	CD	2 662				2 330	332
Manufacture of chemicals and chemical products	CE	405				212	194
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	180				168	12
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	762				377	385
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	7 030				5 517	1 513
Manufacture of computer, electronic and optical products	CI	112				90	22
Manufacture of electrical equipment	CJ	197				37	160
Manufacture of machinery and equipment n.e.c.	CK	145				102	43
Manufacture of transport equipment	CL	310				234	76
Other manufacturing, and repair and installation of machinery and equipment	CM	131				91	40
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1 284				1 149	135

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.01.2022	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
		1	2	3	4	5	6
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	184				182	2
CONSTRUCTION	F	4 366				3 486	880
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	9 335				7 209	2 125
Wholesale of solid, liquid and gaseous fuels and related products	GB1	1 549				1 218	331
TRANSPORTATION AND STORAGE	H	6 924				4 596	2 329
Land transport and transport via pipelines	HA	4 962				2 859	2 103
Transport via pipeline	HA1	2 402				541	1 861
Water transport	HB	65				57	8
Air transport	HC	261				257	5
Warehousing and support activities for transportation	HD	1 625				1 414	212
Postal and courier activities	HE	10				9	1
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	249				164	85
INFORMATION AND COMMUNICATION	J	1 227				1 085	142
Publishing, audiovisual and broadcasting activities	JA	133				132	1
Telecommunications	JB	844				839	5
IT and other information services	JC	250				114	136
FINANCIAL AND INSURANCE ACTIVITIES	K	11 067		2 536	5 494	2 473	565
Financial service activities, except insurance and pension funding	KA	9 783		2 536	5 494	1 189	565
Insurance, reinsurance and pension funding, except compulsory social security	KB	1 259				1 259	0
Activities auxiliary to financial services and insurance activities	KC	25				25	0
REAL ESTATE ACTIVITIES	L	1 351				790	561
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	13 455				9 837	3 619
Legal and accounting activities	MA	71				54	17
Activities of head offices; management consultancy activities	MB	8 524				8 304	220

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.01.2022	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
		1	2	3	4	5	6
Architectural and engineering activities; technical testing and analysis activities	MC	4 443				1 128	3 315
geological exploration and prospecting activities	MC1	4 109				810	3 299
Scientific research and development	MD	45				44	0
Other professional, scientific and technical activities	ME	373				306	66
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	242				162	80
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	15 864	15 864			0	
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	302				275	27
OTHER SERVICE ACTIVITIES	S	564				320	244
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	575				564	11
ACTIVITIES, N.E.C.	Z						

Public Sector External Debt*

millions of US dollars

	Row's code	As of 01.01.2019	As of 01.01.2020	As of 01.01.2021	As of 01.04.2021	As of 01.07.2021	As of 01.10.2021	As of 01.01.2022
Public Sector External Debt	1=4+7+10	35 032	32 363	35 627	36 568,5	38 461,8	40 323,6	40 626,6
<i>Short-term</i>	2=5+8+11	806	1 045	1 592	2 083	2 080	1 948	2 424
<i>Long-term</i>	3=6+9+12	34 226	31 319	34 035	34 485	36 382	38 376	38 203
General Government	4=5+6	11 555	12 418	13 885	14 472	15 683	15 937	15 864
<i>Short-term</i>	5	18	15	25	30	33	30	29
<i>Long-term</i>	6	11 537	12 403	13 860	14 442	15 650	15 908	15 835
Central Bank	7=8+9	770	891	1 329	1 836	1 715	3 051	2 536
<i>Short-term</i>	8	286	410	828	1 343	1 218	990	495
<i>Long-term</i>	9	484	481	501	493	497	2 061	2 041
Organizations controlled by government	10=13+22	22 707	19 055	20 412	20 261	21 065	21 335	22 227
<i>Short-term</i>	11=14	502	620	739	711	829	928	1 900
<i>Long-term</i>	12=15+22	22 205	18 435	19 673	19 550	20 236	20 407	20 327
Banks and Other Sectors**	13=16+19	20 182	18 799	20 186	20 053	20 849	21 108	22 021
<i>Short-term</i>	14=17+20	502	620	739	711	829	928	1 900
<i>Long-term</i>	15=18+21	19 679	18 180	19 447	19 343	20 020	20 180	20 121
Banks and other financial corporations	16=17+18	4 477	3 081	3 082	3 053	3 500	3 446	4 388
<i>Short-term</i>	17	9	12	5	13	34	16	1 006
<i>Long-term</i>	18	4 468	3 069	3 077	3 040	3 466	3 430	3 382
Nonfinancial corporations, households, and NPISHs	19=20+21	15 705	15 718	17 104	17 000	17 349	17 661	17 634
<i>Short-term</i>	20	493	608	734	697	795	912	895
<i>Long-term</i>	21	15 212	15 111	16 370	16 303	16 554	16 749	16 739
Direct investment: Intercompany lending	22	2 526	255	226	207	215	227	206
<i>Memorandum item:</i>								
Private Sector External Debt	23=26+29	124 764	127 181	128 913	127 842	128 523	126 235	124 430
<i>Short-term</i>	24=27	7 344	7 757	8 374	9 289	10 634	10 163	10 232
<i>Long-term</i>	25=28+29	117 420	119 424	120 539	118 553	117 890	116 072	114 199

millions of US dollars

	Row's code	As of 01.01.2019	As of 01.01.2020	As of 01.01.2021	As of 01.04.2021	As of 01.07.2021	As of 01.10.2021	As of 01.01.2022
Banks and Other Sectors	26=27+28	25 232	27 059	26 596	26 901	28 398	28 493	28 563
<i>Short-term</i>	27	7 344	7 757	8 374	9 289	10 634	10 163	10 232
<i>Long-term</i>	28	17 888	19 303	18 222	17 612	17 764	18 330	18 331
Direct investment: Intercompany lending	29	99 532	100 122	102 317	100 941	100 126	97 742	95 867
Total External debt of Kazakhstan	30=1+23	159 797	159 544	164 540	164 411	166 985	166 559	165 057
<i>Short-term</i>	31=2+24	8 150	8 801	9 966	11 372	12 713	12 111	12 655
<i>Long-term</i>	32=3+25	151 646	150 743	154 574	153 039	154 272	154 448	152 401

* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,

-covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;

-publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors"

Gross external debt position: by debtor and creditor sectors¹

millions of US dollars

	Total external debt at the end of 01.01.2022 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	165 057	12 598	20	7	16 844	133 288	2 300
Short-term	12 655	299	20	6	482	10 354	1 494
Long-term	152 401	12 298	-	1	16 362	122 934	806
General government	15 864	6 648	-	-	629	8 587	-
Short-term	29	-	-	-	0	29	-
Long-term	15 835	6 648	-	-	629	8 558	-
<i>including debt securities</i>	<i>8 749</i>	<i>193</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>8 556</i>	<i>-</i>
Central Bank	2 536	2 294	-	7	0	234	-
Short-term	495	254	-	6	0	234	-
<i>including debt securities</i>	<i>483</i>	<i>252</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>231</i>	<i>-</i>
Long-term	2 041	2 040	-	1	-	-	-
Banks	5 494	149	20	-	1 855	3 254	216
Short-term	1 838	-	20	-	236	1 365	216
Long-term	3 656	149	-	-	1 619	1 889	-
<i>including debt securities</i>	<i>1 889</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1 889</i>	<i>-</i>
Other sectors	45 090	3 454	-	-	11 239	28 313	2 084
Short-term	10 294	45	-	-	245	8 725	1 278
Long-term	34 796	3 409	-	-	10 993	19 588	806
<i>including debt securities</i>	<i>10 774</i>	<i>390</i>	<i>-</i>	<i>-</i>	<i>1</i>	<i>10 382</i>	<i>-</i>
Direct investment: Intercompany lending	96 073	52	-	-	3 121	92 900	-
<i>including debt securities</i>	<i>960</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>960</i>	<i>-</i>

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

millions of US dollars

	Total external debt at 01.01.2022	interest rate composition						No information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	165 057	43 731	26%	16 910	10%	99 112	60%	5 303
Short-term	12 655	2 667	21%	8 328	66%	166	1%	1 494
Long-term	152 401	41 064	27%	8 583	6%	98 945	65%	3 809
General government	15 864	9 277	58%	229	1%	6 358	40%	-
Short-term	29	-	-	29	-	-	-	-
Long-term	15 835	9 277	59%	200	1%	6 358	40%	-
Central Bank	2 536	483	19%	12	0%	2 040	80%	-
Short-term	495	483	98%	11	2%	-	0	-
Long-term	2 041	-	-	1	0%	2 040	100%	-
Banks	5 494	3 960	72%	-	0%	1 318	24%	216
Short-term	1 838	1 612	88%	-	-	9	1%	216
Long-term	3 656	2 347	64%	-	-	1 309	36%	-
Other sectors	45 090	22 143	49%	12 173	27%	8 654	19%	2 120
Short-term	10 294	571	6%	8 287	81%	157	2%	1 278
Long-term	34 796	21 572	62%	3 886	11%	8 496	24%	842
Direct investment: Intercompany lending	96 073	7 868	8%	4 496	5%	80 742	84%	2 967

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector “Banks” the information regarding other debt liabilities;
- for the Sector “Other sectors” and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

millions of US dollars

	Position at the 01.01.2020	Position at the 01.04.2020	Position at the 01.07.2020	Position at the 01.10.2020	Position at the 01.01.2021	Position at the 01.04.2021	Position at the 01.07.2021	Position at the 01.10.2021	changes in position due to			Position at the 01.01.2022
									transactions	revaluation ¹	other changes in volume ²	
External Debt	159 544,2	155 731,2	160 945,6	162 112,1	164 539,5	164 410,5	166 985,0	166 558,8	-486,4	-603,3	-412,4	165 056,8
Short-term	8 801,2	8 522,1	9 164,1	9 493,6	9 965,9	11 372,0	12 713,2	12 110,9	674,7	-28,3	-101,8	12 655,4
Long-term	150 743,0	147 209,1	151 781,5	152 618,4	154 573,6	153 038,5	154 271,8	154 447,9	-1 161,1	-575,0	-310,5	152 401,4
General Government	12 417,6	11 428,4	11 834,6	12 295,3	13 885,4	14 471,9	15 682,6	15 937,2	168,9	-222,0	-20,1	15 864,0
Short-term	14,9	16,9	19,0	22,3	25,0	29,8	32,8	29,5	3,3	0,0	-3,8	29,0
Long-term	12 402,7	11 411,4	11 815,6	12 273,0	13 860,4	14 442,1	15 649,8	15 907,7	165,6	-222,0	-16,2	15 835,0
Central Bank	891,1	949,9	825,9	805,6	1 329,4	1 836,0	1 714,7	3 051,3	-485,9	-29,7	0,0	2 535,8
Short-term	409,7	472,8	345,6	315,7	828,0	1 342,8	1 218,0	989,9	-485,9	-9,4	0,0	494,6
Long-term	481,4	477,1	480,3	489,9	501,3	493,2	496,7	2 061,5	0,0	-20,3	0,0	2 041,1
Banks	4 818,1	4 649,2	5 068,1	5 053,5	4 837,4	4 978,8	5 975,1	5 735,1	-230,2	-10,0	-1,0	5 493,8
Short-term	1 097,7	942,5	1 187,6	1 373,4	1 312,4	1 562,7	2 204,7	1 975,0	-125,4	-11,2	-0,7	1 837,7
Long-term	3 720,5	3 706,7	3 880,5	3 680,0	3 525,0	3 416,0	3 770,4	3 760,0	-104,8	1,2	-0,3	3 656,1
Other Sectors	41 040,5	37 635,4	40 060,2	41 134,8	41 944,8	41 975,2	43 271,6	43 865,6	1 556,4	-270,1	-61,8	45 090,2
Short-term	7 278,9	7 089,9	7 612,0	7 782,2	7 800,5	8 436,8	9 257,6	9 116,4	1 282,7	-7,7	-97,3	10 294,1
Long-term	33 761,7	30 545,5	32 448,3	33 352,6	34 144,3	33 538,5	34 014,0	34 749,2	273,7	-262,4	35,5	34 796,0
Other financial corporations	1 443,9	1 163,2	1 221,0	1 140,5	1 288,7	1 346,6	1 379,0	1 346,2	1 056,4	-15,7	69,1	2 455,9
Short-term	80,2	111,9	115,0	59,2	37,1	97,2	116,6	114,6	955,9	-0,5	25,1	1 095,1
Long-term	1 363,7	1 051,3	1 106,0	1 081,3	1 251,5	1 249,5	1 262,3	1 231,6	100,4	-15,2	44,0	1 360,8
Nonfinancial corporations, households, and NPISHs	39 596,7	36 472,2	38 839,2	39 994,3	40 656,1	40 628,6	41 892,6	42 519,5	500,0	-254,4	-130,9	42 634,2
Short-term	7 198,7	6 978,0	7 496,9	7 723,0	7 763,3	8 339,6	9 141,0	9 001,9	326,7	-7,3	-122,4	9 199,0
Long-term	32 398,0	29 494,2	31 342,3	32 271,3	32 892,8	32 289,0	32 751,6	33 517,6	173,3	-247,1	-8,5	33 435,3
Direct investment: Intercompany lending	100 376,8	101 068,3	103 156,8	102 822,9	102 542,5	101 148,6	100 340,9	97 969,6	-1 495,6	-71,5	-329,4	96 073,0

¹as a result of fluctuations in price and exchange rate²changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods

Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following¹: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

From the first quarter of 2013, Kazakhstan's balance of payments, international investment position and external debt is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main changes are connected with transition to the new methodology compilation of statistics provided in the Appendix III.4.

Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the BPM6 in accordance with standard accounting rules and definitions.

Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

Residents and nonresidents. Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exists, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

¹ External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

In the case of transactions in financial assets and liabilities, the terms “net acquisition of financial assets” and “net incurrence of liabilities” are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as consisting of two entries where the sum of credit entries equals the sum of debit entries.

Transactions registration time is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

Valuation of transactions. Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

Main BOP accounts

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

Current account:

Main components of the “**Goods**” account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

Nonmonetary gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item “net exports of goods under merchanting”. As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

Services cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

Primary income includes compensation of employees, investment income and other primary income.

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

- 1) wages and salaries in cash;
- 2) wages and salaries in kind;
- 3) employers' social contributions.

Investment income is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policy-holders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

Secondary income account shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current

transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

Capital account

Capital account covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

Financial account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms “net acquisition of financial assets” and “net incurrence of liabilities” are used instead of “assets” and “liabilities”. If there is an increase of assets or liabilities, it is shown with a “plus” sign; if there is a decrease in assets or liabilities, it’s shown with a “minus” sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and “gold bullion” component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

Return investment arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

Fellow enterprises are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

Portfolio investments include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

Financial derivatives and employees stock options are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

Other investment includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

Reserve assets are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called **net errors and omissions**. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

Methodological commentary to the international investment position

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities that are recognized analytically under two broad types:

- 1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e. transactions)
- 2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

IIP and BOP compilation practices

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

Appendix II.2

**SOURCE DATA
FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
OF KAZAKHSTAN**

Article	Source	Content
CURRENT ACCOUNT		
Goods		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS), State Revenue Committee of Ministry of Finance of the Republic of Kazakhstan (SRC)	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Import (official statistics)	CS, SRC	Statistical information from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Adjustments		
) shuttle trade	Border services, NBK	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics.
) goods in ports	Transport enterprises	Primary statistical data by forms: <ul style="list-style-type: none"> ◆ 2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)»; ◆ 3-BOP «Report on railway transport services received from non-residents (provided to non-residents)»; ◆ 4-BOP «Report on the transactions carried on behalf of non-resident transport companies»; ◆ 5-BOP «Report on the services provided by transport companies to nonresidents».
) goods under processing	Enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form «Report on international transactions with nonresidents».
) freight	NBK	NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods.
) other adjustments	SRC, NBK	Data on transactions through customs payment orders (automobiles). Data of partner countries and other information.
Net exports of goods under merchanting	Enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form.
Nonmonetary gold	CS, SRC, NBK	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.

Article	Source	Content
		Data from primary financial reports of the NBK.
Services		
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form.
Transport: Passenger Freight Other Postal and courier services	transport enterprises, JSC «Kazpost», courier services enterprises, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 2-BOP; ◆ 3-BOP «Report on the railway transport services received from nonresidents (provided to nonresidents)»; ◆ 4-BOP; ◆ 5-BOP; ◆ 6-BOP «Report on the postal and courier services received from nonresidents (provided to nonresidents)»; NBK evaluation of goods' transportation costs.
Travel	Border services, NBK, banks	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan. Administrative data on payments of individuals related to training and treatment are formed according to Appendix 13 to the Rules for the provision of information on payment services in accordance with them 213 dated August 31, 2016, approved by the Resolution of the Board of the NBK (hereinafter - Rules 213).
Construction	General government bodies, enterprises engaged in external economic transactions, branches of foreign legal entities	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP «Report on international operations, external assets and liabilities of the General Government»; ◆ 10-BOP. Administrative data in the form of Appendix 3 "Report on the implementation of projects in the Republic of Kazakhstan" to the Rules for submission of information by branches (representative offices) of foreign non-financial organizations operating in the Republic of Kazakhstan, approved by the Resolution Of the Board of the NBK 41 dated March 30, 2019 (hereinafter-Rules 41)
Insurance and pension services	insurance companies, enterprises engaged in external economic transactions	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry»; ◆ 11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry»; ◆ 10-BOP.

Article	Source	Content
Financial services	banks, professional participants of the securities market, enterprises engaged in external economic transactions, professional participants of the securities market, Ministry of Finance of the Republic of Kazakhstan (MF RK), branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 9-BOP «Report on the state of financial claims on nonresidents and obligations to them»; ◆ 10-BOP; ◆ 15-BOP «Report on the international transactions on securities with nonresidents»; ◆ 14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan». <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ Appendix 3 «Report on the development and maintenance of development and maintenance of a financial loan» to the Rules for monitoring currency transactions in the Republic of Kazakhstan, approved by Resolution of the Board of NBK 64 dated April 10, 2019 (hereinafter - Rules 64). ◆ Appendix 3 to Rules 41 ◆ Data from primary financial reports of the NBK.
Telecommunications, computer, and information services	Communications companies, general government bodies, banks, enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 6-BOP; ◆ 7-BOP; ◆ 9-BOP; ◆ 10-BOP. <p>Administrative data according to appendix 3 to Rules 41.</p> <p>Information on NBK's contracts signed with nonresidents.</p>
Other international services:) Charges for the use of intellectual property n.i.e.;) Other business services;) Personal, cultural, and recreational services	enterprises engaged in external economic transactions, general government bodies, banks, branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 9-BOP; ◆ 10-BOP. <p>Administrative data on payments statistics of individuals are formed according to Appendix 13 to the Rules 213 by types of services.</p> <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ appendix 9 «Report on the foreign currency transactions» to Rules 64; ◆ Appendix 3 to Rules 41 <p>Information on NBK's contracts signed with nonresidents.</p>
Government goods and services n.i.e.	General government bodies, banks	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none">) 7-BOP; ◆ 9-BOP.
Primary income		
Compensation of employees	General government bodies,	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 7-BOP;

Article	Source	Content
	enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	<ul style="list-style-type: none"> ◆ 10-BOP. Administrative data according to appendix 3 to Rules 41. Assessment of wages of informally working labor migrants.
Investment income		
) direct investment income	General government bodies, enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, banks	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP «Report on the financial claims on nonresidents and liabilities to them»; ◆ 7-BOP; ◆ 9-BOP. Administrative data by forms: <ul style="list-style-type: none"> ◆ appendix 4 «Report on the participation in the capital of the investment object» to Rules 64; ◆ Appendix 3 to Rules 41; ◆ appendix 5 «Report on cost recovery and profit distribution according to the production sharing agreement» to Rules 64.
) portfolio investment income	Issuers and owners of securities, banks, , professional participants of the securities market, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 9-BOP; ◆ 15-BOP; Administrative data by forms: <ul style="list-style-type: none"> ◆ appendix 4 to Rules 64; ◆ appendix 5 «Report on the performance of obligations» to Rules 64; Data from primary documents of NBK's financial statements and reports on the asset management of the National Fund of the RK.
) other investment income	MF RK, enterprises engaged in external economic transactions, banks, branches of foreign legal entities, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 9-BOP; ◆ 14-BOP; ◆ 17-BOP «Report on the loans issued to non-residents » Administrative data by forms: <ul style="list-style-type: none"> ◆ appendix 3 to Rules 64; ◆ appendix 6 «Report on the movement of money in a foreign Bank account» to Rules 64; ◆ appendix 7 to Rules 64 «Report on conditions for the bank to attract financial loans from nonresidents»; ◆ appendix 8 to Rules 64 «Report on the development and servicing of financial loans attracted by the authorized Bank from non-residents for which there are outstanding obligations at the beginning and (or) end of the reporting period»; ◆ appendix 9 to Rules 64 ◆ appendix 4 to Rules 41 «Report on the movement of

Article	Source	Content
		money in Bank accounts in foreign banks». Data from primary documents of NBK's financial statements.
) income from reserve assets	NBK	Data from primary documents of NBK's financial statements
Other primary income	General government bodies, enterprises engaged in external economic transactions/.	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 10-BOP.
Secondary income		
General government	General government bodies, SRC, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 10-BOP; Customs statistics (humanitarian aid). Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan. Data from primary documents of NBK's financial statements.
Financial corporations, nonfinancial corporations, households and NPISHs		
) Personal transfers	banks, JSC «Kazpost»	Administrative data according to appendix 13 to Rules 213. NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to appendix 13 to Rules 213.
) Other transfers	Banks, enterprises engaged in external economic transactions, insurance companies,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 9-BOP; ◆ 10-BOP; ◆ 11-BOP-GI; ◆ 11-BOP-LI. Administrative data by forms: <ul style="list-style-type: none"> ◆ appendix 4 to Rules 64; ◆ appendix 5 to Rules 64; ◆ appendix 9 to Rules 64;
CAPITAL ACCOUNT		
Gross disposals of nonproduced, nonfinancial assets	General government bodies, enterprises engaged in external economic transactions.	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 10-BOP; Administrative data according to appendix 5 to Rules 64.
Capital transfers		
General government	General government bodies, SRC	<ul style="list-style-type: none"> ◆ Primary statistical data from reports by form 7-BOP. ◆ Customs statistics (humanitarian aid).
Financial corporations, nonfinancial corporations, households and NPISHs		
) Debt forgiveness	Enterprises engaged in external economic	Administrative data according to appendix 3 to Rules 64.

Article	Source	Content
	transactions.	
) Other transfers	enterprises engaged in external economic transactions	Primary statistical data from reports by form 10-BOP. Administrative data by forms: ♦ appendix 5 to Rules 64; ♦ appendix 9 to Rules 64;
FINANCIAL ACCOUNT		
Primary statistical data on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. The reporting provided by the respondents is verified and supplemented by expert assessment on the basis of administrative data received as part of the registration of foreign exchange agreements on capital movements in the National Bank, as well as additional sources of information (banks, professional participants of the securities market, media, etc.).		
Direct investment	enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, general government bodies, banks, NBK	Primary statistical data from reports by forms: ♦ 1-BOP; ♦ 7-BOP; ♦ 9-BOP. Administrative data from reports by forms: ♦ appendix 4 to Rules 64; ♦ appendix 5 to Rules 64; ♦ appendix 9 to Rules 64; ♦ appendix 3 to Rules 41; ♦ appendix 5 to Rules 41 Information about the sale of state shares and property complexes. Data from primary documents of NBK's financial statements.
Portfolio investment	banks, other issuers and owners of securities, professional participants of the securities market, JSC «Central securities depository», NBK	Primary statistical data from reports by forms: ♦ 1-BOP; ♦ 9-BOP; ♦ 15-BOP. Administrative data from reports by forms: ♦ appendix 4 to Rules 64; ♦ appendix 5 to Rules 64; ♦ appendix 5 «Report on transactions with state securities of the Republic of Kazakhstan by sectors and subsectors of the economy» to the Resolution of the Board of NBK 130 dated July 17, 2015 «About the approval of the list, forms, terms of reporting of the Central Depository and Rules of their representation», (hereafter - RB of NBK 130); ♦ appendix 9 to Rules 130 «Report on remains of securities of the Ministry of Finance of the Republic of Kazakhstan, located at the main accounts of nonresidents of the Republic of Kazakhstan". Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Financial derivatives	enterprises engaged in external economic transactions, banks,	Primary statistical data from reports by forms: ♦ 1-BOP; ♦ 9-BOP.

Article	Source	Content
	NBK	Administrative data according to appendix 5 to Rules 64. Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Other investment		
Other equity	General government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP. Data from primary documents of the NBK's financial statements.
Currency and deposits	enterprises engaged in external economic transactions, banks, general government bodies, branches of foreign legal entities NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP; ◆ 9-BOP. Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 6 to Rules 64; ◆ appendix 9 to Rules 64; ◆ appendix 4 to Rules 41. Data from primary documents of the NBK's financial statements.
Loans	enterprises engaged in external economic transactions, MF of RK and other general government bodies, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1- BOP; ◆ 7- BOP; ◆ 9-BOP; ◆ 14-BOP; ◆ 17-BOP . Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 3 to Rules 64; ◆ appendix 7 to Rules 64; ◆ appendix 8 to Rules 64; ◆ appendix 9 to Rules 64. Data from primary documents of the NBK's financial statements.
Trade credit and advances	enterprises engaged in external economic transactions, general government bodies, NBK,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP. Data from primary documents of NBK's financial statements.
Insurance, pension, and standardized guarantee schemes	Insurance companies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 11-BOP-GI; ◆ 11-BOP-LI.
Other accounts receivable	enterprises engaged in external economic transactions, banks, general government bodies, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP; ◆ 9-BOP. Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 9 to Rules 64; ◆ appendix 6 «Report on the foreign currency cash flow

Article	Source	Content
		statement» to the Rules for monitoring sources of supply and demand in the domestic currency market of the Republic of Kazakhstan, approved by the Resolution of the Board of the NBK 294 dated November 29, 2018. Estimation of the NBK of unclassified transactions of individuals with foreign currency. Data from primary documents of NBK's financial statements.
Special drawing rights (liabilities)	NBK	Data from primary documents of NBK's financial statements.
Reserve assets	NBK	Data from primary documents of NBK's financial statements

Appendix II.3

Calculating principles of analytical indexes and the balance of payments estimating items

1. Methodological principles for assessing the volume of "shuttle" trade

"Shuttle trade" includes value of the goods not registered by official customs statistics, which were purchased by individuals for commercial purposes (subsequent resale). The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

"Shuttle trade" transactions mainly occur with contiguous countries, therefore new estimated parameters for "shuttle trade" were calculated for following countries – Russia, Kyrgyzstan, Uzbekistan and China. New estimated parameters have taken into account changes in economic factors from 2012 (exchange rate, real income, purchasing power).

The total estimate of the imported and exported "shuttle trade" is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

Based on the raw data received from Border Service of the National Security Committee of the Republic of Kazakhstan on a number of individuals crossing the border for private purposes by country, total number of "shuttle traders" is calculated using certain weights. Crossing the border for private purposes implies travel as a tourist or private trips and doesn't include business trips.

Evaluation of the goods purchased during foreign travel with the purpose of subsequent resale is made within amounts that are free of duty for individuals crossing the border predominantly on foot or by car. Norms for the movement of goods for personal use which are exempted from customs duties do not apply to EAEU countries. Among the neighboring countries these norms apply to Uzbekistan and China.

New estimated parameters for "shuttle trade" were applied to the data starting from the first quarter of 2012 which was when current norms for the movement of goods for personal use were introduced.

Calculated shuttle trade parameters for trade with Russia estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Russia arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Russia in US dollars;
- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars.

Calculated shuttle trade parameters for trade with Kyrgyzstan estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars;
- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Kyrgyzstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars.

Calculated shuttle trade parameters for trade with Uzbekistan estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars;
- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Uzbekistan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars.

Calculated shuttle trade parameters for trade with China estimate:

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to «The International Center for Cross-Border Cooperation» Khorgos» for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to China by car for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- share of "shuttle traders" in the total number of citizens of China arriving to Kazakhstan by car for private purposes and the average value of goods for one "shuttle trader" - citizen of China in US dollars.

2. Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification

(introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

3. Methodological principles for estimating exports and imports of international services under the "Travel"

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. This group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of citizens of Kazakhstan exiting the country/number of foreign citizens entering Kazakhstan.

The Border Service of Kazakhstan National Security Committee provides the initial information on the number of the exiting/the entering by citizenship, purpose of travel and countries.

The average expenditure per travel estimation is based on following sources of information:

- norms established in Kazakhstan for expense reimbursement for business trips to foreign countries;
- norms of travel expenses of the employees from foreign countries on business trips to Kazakhstan;
- norms for the movement of goods for personal use;
- results of sample surveys conducted by Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan on expenditures of individuals entering Kazakhstan and expenditures of resident households abroad;
- information found on the internet from tour operators about tour pricing to foreign countries and to Kazakhstan.

Based on information extracted from these data sources average expenditure per travel trip by travel purpose (work, tourism, private), country, types of transport and length of stay is calculated.

These new estimated parameters for the calculation of the article "Travel" are applied from the 1st quarter of 2012.

4. Methodological principles for estimating "Personal transfers"

According to methodology of the balance of payments, "Personal transfers" consist of all current transfers made or received by resident households to or from nonresident households. Personal transfers thus include all current transfers between resident and nonresident individuals independently of the source of income of the sending household or the relationship between the households. So, although it is recognized that personal transfers will often originate from migrants sending resources to support their relatives in their economy of origin, personal transfers as defined in the balance of payments methodology are not limited to such activity.

"Personal transfers" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency,

sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of personal transfers) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers' remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data are taken into account with the estimates of the National Bank.

Methodological approaches to this estimation were updated according to the results of the anonymous survey of senders and recipients of transfers which was conducted with Kazakhstani banks' participation in late 2013 – early 2014. Based on the results of the survey new averaged coefficients to estimate the share of non-repayable transfers were obtained. These coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan), by methods (using a bank account and through international money transfer systems) and by volume (less than US\$ 10,000 or more).

New coefficients for the calculation of the article "Personal transfers" are applied from the 1st quarter of 2012.

5. Principles for calculating net inflows/outflows of capital by the private sector

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

Appendix III.4

On transition to the new methodology of external sector statistics

Until 2013 the compilation of the external sector statistics of Kazakhstan was conducted in accordance with the International Monetary Fund (IMF), the Balance of Payments Manual, 1993, 5th edition (BPM5). Starting with the reports from the 1st quarter of 2013, the National Bank has made a transition to the new IMF methodology of the external sector statistics – the Balance of Payments Manual, 2009, 6th edition (BPM6) in order to comply with new international standards.

Conceptually, the BPM6 maintains continuity with the methodology of the previous edition (BPM5). Previous data on balance of payments statistics, based on the BPM5 recommendations, generally remain comparable with the aggregate data compiled according to the new methodology. Data conversion of the balance of payments, international investment position and external debt of Kazakhstan for the period 2005 to 2012 (incl.) has been implemented to achieve comparability of time series. The values of the balance of payments, international investment position and external debt accounts and their components for these periods changed since there was a rearrangement of individual items in the balance of payments.

The standard presentation of the balance of payments statistics, previously based on the use of credit (plus) and debit (negative) entries, has been modified for publication of data. The current account and capital account exclude the use of the "minus" sign while reflecting imports of goods and services as well as primary and secondary incomes payable. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit.

In financial account, the terms "assets" and "liabilities" have been changed to "net acquisition of financial assets" and "net incurrence of liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balancing item for the financial account is defined as the difference between assets and liabilities.

A brief summary of the changes in the BPM6 requirements compared with the BPM5 is given in the Appendix.

A detailed Methodology on international accounts (external sector statistics) developed on the basis of the BPM6 is available on the website of the National Bank of the Republic of Kazakhstan.

Because of the absence of direct investment data according to the directional principle (to Kazakhstan and abroad) in the standard presentation of the balance of payments and international investment position, additional analytical tables are provided:

-)] Direct investments on a directional basis: flows for the period – contains indicators of the net and gross inflows and outflows of the direct investments to and from Kazakhstan.
-)] Direct investments on a directional basis: position as of the end of the period.

Due to the changes in the presentation of the direct investments and the inclusion of transactions between fellow enterprises in its composition, the description of the indicators and the compilation methods for gross inflows and outflows of the direct investments have been clarified – direct investor's share capital buyback is excluded.

For the comparability of data, recalculation of time series on gross direct investment inflows to Kazakhstan from foreign direct investors and gross direct investment outflows from Kazakhstani direct investors abroad starting from the year 2005 has been completed.

Furthermore, the balance of payments and international investment position transactions and positions associated with foreign assets of the National Fund of the Republic of Kazakhstan have been moved to the "General government".

For compliance with the requirements of the BPM6, the structure of standard presentation of external debt of the country has been slightly changed, particularly:

-) “Other sectors” does not include intercompany lending, which is currently presented as an independent component in the external debt composition. As in the balance of payments and international investment position, the intercompany lending includes liabilities to foreign fellow enterprises.
-) Beginning with the 1st quarter of 2013, “Other liabilities” include instruments such as “Insurance and pension programs, standardized guarantees”.

A brief summary of changes in the BPM6 requirements compared with the BPM5

	BPM5 regulations	BPM6 regulations
Titles of components in current account	<ul style="list-style-type: none">) Goods) Services) Income) Current transfer 	<ul style="list-style-type: none">) Goods) Services) Primary income) Secondary income
Signs of transactions in current and capital accounts	<p>“+” – Credit (export of goods and services, income and transfers receivable)</p> <p>“-“ – Debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit + debit</p>	<p>“+” – credit (export of goods and services, income and transfers receivable), debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit - debit</p>
Signs of transactions in financial account	<p>“+” – Increase of liabilities, decrease of assets</p> <p>“-“ – Increase of assets and decrease of liabilities</p> <p>Net balance = sum of all transactions</p>	<p>“+” – Increase of assets or liabilities</p> <p>“-“ – Decrease of assets or liabilities</p> <p>Net balance = assets - liabilities</p>
Financial account balance and its components	Negative – net outflow of resources, positive – net inflow of resources	Negative – net borrowing (net inflow of resources), positive – net lending (net outflow of resources)
Titles of sectors in financial account of balance of payments (BP), international investment position (IIP) and external debt (ED)	<ul style="list-style-type: none">) Monetary authorities) General government) Banks) Other sectors 	<ul style="list-style-type: none">) Central bank) General government) Banks) Other sectors
Presentation of direct investments in BP, IIP and ED	<p>Directional principle</p> <p>Direct investments abroad:</p> <ul style="list-style-type: none">) Assets) Liabilities <p>Direct investments in Kazakhstan:</p> <ul style="list-style-type: none">) Assets 	<p>Assets and liabilities principle</p> <p>Assets:</p> <ul style="list-style-type: none">) Investments abroad) Investments to Kazakhstan <p>Liabilities:</p>

) Liabilities) Investments abroad) Investments to Kazakhstan
Recording of fellow enterprise transactions	In other investments, depending on the category of financial assets and liabilities	In direct investments

**Correspondence between indicators of the External Debt
and items of the International Investment Position of the Republic of Kazakhstan**

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
General Government			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-	Outstanding debt on other liabilities	Debt is converted to dollar equivalent at the market	Other investment. Liabilities. Other accounts

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
term, short-term.	of the general government to nonresidents, outstanding as of the reporting date.	exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	payable. General Government. Long-term, short-term.
Central Bank			
Debt securities. Long-term, short-term.	Debt to nonresidents on notes of the NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Central Bank. Long-term, short-term.
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Central bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations and other outstanding loans, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Central Bank. Long-term, short-term.
Banks (excluding intercompany lending)			
Debt securities	Debt to nonresidents on debt securities issued by Banks independently, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by	Portfolio investment. Liabilities. Debt securities. Deposit-taking corporations, except the central bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	
Currency and deposits. Long-term, short-term	Debt to nonresidents on correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	Other investment. Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	Other investment. Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other debt liabilities. Long-	Outstanding debt of other liabilities	Debt is converted to dollar equivalent at the market	Other investment. Liabilities. Other debt

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
term, short-term	to nonresidents, as of the reporting date.	exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other sectors (excluding intercompany debt)			
Debt securities	Outstanding debt to nonresidents on securities issued independently by Other sectors, as of the reporting date	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals’ bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents,	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of	Other investment. Liabilities. Loans. Other sectors. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	including those guaranteed by the Government of Kazakhstan, as of the reporting date.	principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange rate changes are included in the calculation of debt guaranteed by the Government.	
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	Other investment. Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.
Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of short-term liabilities, exchange rate changes, as well as interest on other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Other sectors. Short-term.
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but	Other investment. Liabilities. Insurance and pension programs, standard warranties program. Other sectors. Other investment. Liabilities. Other debt liabilities. Other sectors. Long-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		not yet payable are included in the calculation of debt.	
Direct investment: Intercompany lending (of Other sectors)			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included to the calculation of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Direct investor in direct investment enterprises.
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities,	Direct investment. Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		exchange rate changes, as well as interest accrued but not yet payable are included in the account on loans, trade credit and advances, other debt liabilities.	
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Between fellow enterprises.

¹according to claim 3 “On establishing procedure of the market exchange rate’s determination and application” approved by the NBK Board’s decree 15 from January 25, 2013 and by the order of the Finance Minister of the Republic of Kazakhstan 99 from February 22, 2013