



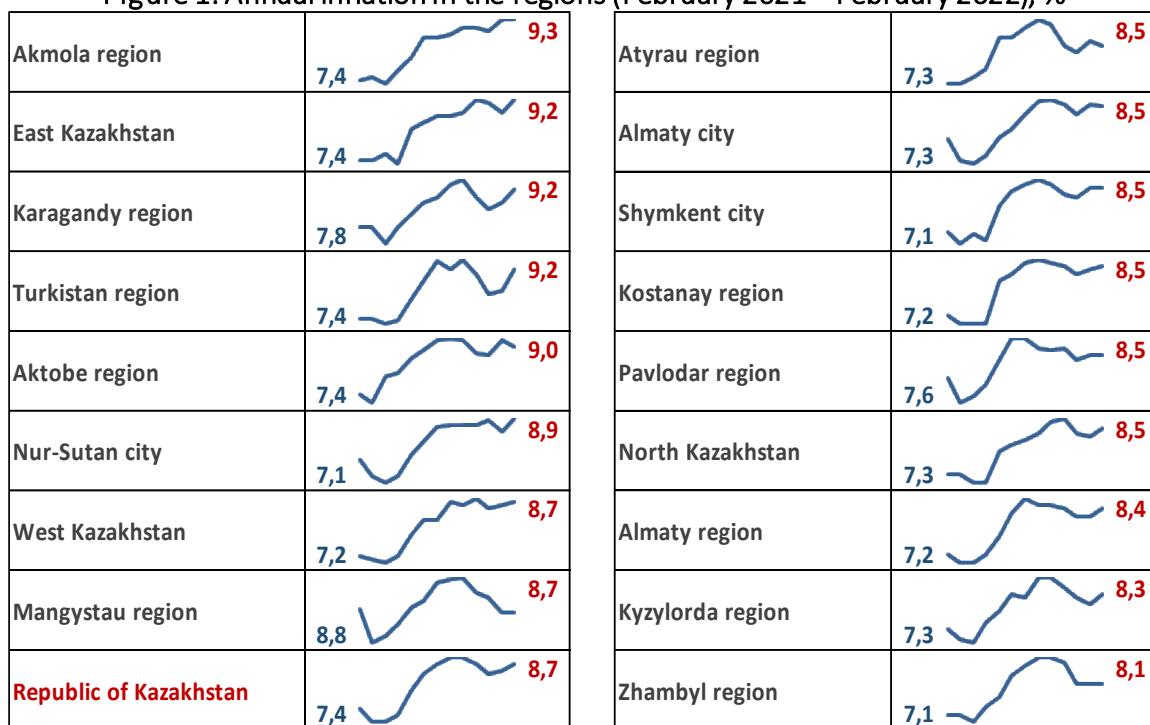
## Inflation trends in the regions

### February 2022

Annual inflation in February 2022 amounted to 8.7% (in January - 8.5%). Prices for food products over the year increased by 10.0% (in January - 9.9%), for non-food products - by 8.6% (in January - 8.5%), for paid services - by 7.1% (in January - 6.8%).

By regions annual inflation accelerated in 9 regions, slowed down in 3 regions, and remained unchanged in 5 regions. The greatest acceleration was recorded in Turkistan region (from 8.4% in January to 9.2% in February), while a slowdown was noted in Aktope (from 9.2% to 9.0%) and Atyrau (from 8.7% to 8.5%) regions. Annual inflation turned out to be higher than the national level in 6 regions, among which the highest value was recorded in Akmola region (9.3%).

Figure 1. Annual inflation in the regions (February 2021 – February 2022), %



Source: BNS of ASPR RK

Prices for food products in Kazakhstan rose above the national level (10.0%) in Akmola (11.7%), Mangystau (11.3%), Aktope (11.0%), Turkistan (10.5%), North Kazakhstan (10.3%) regions, Nur-Sultan city (10.3%), as well as in Karaganda region (10.2%).

Prices for non-food products increased higher than in the country (8.6%) in Aktope (10.2%), Akmola (10.1%), Karaganda (9.4%), Atyrau (9.3%), East Kazakhstan (9.1%), Pavlodar, North Kazakhstan and Turkistan (8.7% each) regions.

Prices for paid services in the country increased by 7.1%, while the growth was higher than the national level in East Kazakhstan (9.0%), West Kazakhstan (8.3%), Turkistan (8.0%) regions,

Nur-Sultan city (7.6%), Karaganda region and Shymkent city (7.5% for each), as well as Almaty city (7.2%).

Table 1. The main components of the CPI by regions, in %

Region	Food inflation	Non food inflation	Paid services inflation
<b>Republic of Kazakhstan</b>	<b>10,0</b>	<b>8,6</b>	<b>7,1</b>
Akmola	11,7	10,1	5,4
Aktobe	11,0	10,2	5,2
Almaty	9,7	8,4	6,6
Atyrau	9,0	9,3	7,1
West Kazakhstan	9,5	8,0	8,3
Zhambyl	9,5	7,9	6,6
Karagandy	10,2	9,4	7,5
Kostanay	10,0	8,3	6,6
Kyzylorda	9,7	8,6	6,3
Mangystau	11,3	7,2	6,9
Pavlodar	9,9	8,7	6,5
North Kazakhstan	10,3	8,7	6,0
Turkistan	10,5	8,7	8,0
East Kazakhstan	9,4	9,1	9,0
Nur-Sutan city	10,3	8,4	7,6
Almaty city	9,8	8,1	7,2
Shymkent city	9,9	7,5	7,5

In February 2022 monthly inflation in the country amounted to 0.8%, which is higher than the average February inflation over the past 5 years (for 2017-2021). Prices in February 2022 rose above their historical average level in Turkistan region (1.3%), Nur-Sultan city (1.2%), Karaganda (1.1%), East Kazakhstan (0.9%), Kyzylorda (0.8%), Almaty (0.7%), Kostanay (0.7%), West Kazakhstan, Zhambyl and Mangystau (0.6% each) regions. The levels of price growth in Akmola region and Almaty city remained at the level of their historical average. In other regions monthly price growth rates were below their historical average. The greatest slowdown in the growth rate of monthly inflation was noted in North Kazakhstan (to 0.7%) and Pavlodar (0.6%) regions.

Table 2. Monthly inflation in February 2022 compared to February mean for period from 2017-2021, in %

Region	February mean for the last 5 years	February 2022	Region	February mean for the last 5 years	February 2022
<b>Republic of Kazakhstan</b>	<b>0,7</b>	<b>0,8</b>	Kostanay	0,5	0,7
Turkistan	0,6	1,3	North Kazakhstan	1,0	0,7
Nur-Sutan city	0,7	1,2	Shymkent city <sup>1</sup>	0,8	0,7
Karagandy	0,8	1,1	Aktobe	0,8	0,6
East Kazakhstan	0,8	0,9	West Kazakhstan	0,5	0,6
Kyzylorda	0,7	0,8	Zhambyl	0,4	0,6
Akmola	0,7	0,7	Mangystau	0,5	0,6

<sup>1</sup> In Shymkent city 3 years' mean (2019-2021)

<b>Almaty</b>	<b>0,4</b>	<b>0,7</b>
<b>Atyrau</b>	<b>0,9</b>	<b>0,7</b>

Source: BNS of ASPR RK, NBRK's calculations

<b>Pavlodar</b>	<b>0,9</b>	<b>0,6</b>
<b>Almaty city</b>	<b>0,6</b>	<b>0,6</b>