



NATIONAL BANK OF KAZAKHSTAN

Kazakhstan: Balance of Payments and External Debt

for 9 months of 2021

January 2022

This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in January, April, July and October) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is December 30, 2021. The date of the last update of data for the period 2018-2020 is December 30, 2021

Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department:

at the following address: Z05T8F6, Nur-Sultan city, district "Esil", Ave. Mangilik El, building 57A

by phone: (717) 277-55-23 (balance of payment)

(717) 277-55-40 (international investment position and external debt)

by email: meruyert.nursadyk@nationalbank.kz

Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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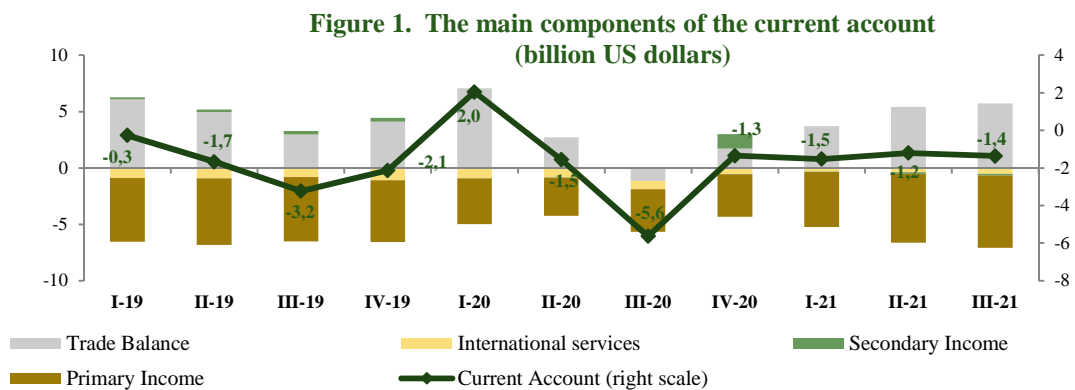
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BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN for 9 months of 2021

Current account

Current account for 9 months of 2021 developed a deficit and amounted to 4.1 billion US dollars (hereinafter referred to as \$), for 9 months of 2020, the current account deficit amounted to 5.1 billion dollars (Appendix 2). The negative current account balance is associated with an increase in income payable to direct foreign investors (Figure 1).

The trade balance surplus increased by 73.5% to \$14.9 billion. The increase in the surplus was due to the growth in exports of goods.



The export of goods increased by 20.6% compared to the indicator for 9 months of 2020 and amounted to \$43.2 billion. The value of exports of oil and gas condensate (51.5% of official exports) increased by 19.0% or \$3.6 billion, which is associated with an increase in contract prices by 31.0%. At the same time, world prices for Brent oil on average for 9 months of 2021 amounted to \$67.4 per barrel, having increased by 62.2% compared to 9 months of 2020 (\$41.6 per barrel on average for 9 months of 2020 of the year).

The export of ferrous metals increased by 54.7%, the export of non-ferrous metals - by 33.2%. Export of grain increased by 25.7%.

Imports of goods under the BOP increased by 4.0% and amounted to \$28.3 billion. The increase in imports of goods was due to an increase in imports of consumer non-food products by 26.9% or \$1.3 billion and intermediate goods by 6.5% or \$864.9 million. Imports of investment goods (means of production) decreased by 20.6% or \$1.7 billion.

The deficit in the *balance of international services* decreased by 51.5% to \$1.2 billion compared to the figure for 9 months of 2020. The decrease in the deficit in the balance of services is associated with a decrease in imports of services by 14.0%. Foreign trade turnover in international services decreased by 4.5% and amounted to \$9.6 billion.

Export of services amounted to \$4.2 billion, having increased by \$0.4 billion. The increase in the export of services was mainly due to the growth in the income of domestic transport companies on the pipeline transit of oil and gas through the territory of the republic (38.6 % of the export of services) by 23.8 %, or by \$311.0 million to \$1.6 billion. Also, the increase in exports of services was affected by the growth in income of Kazakh companies engaged in the transportation of goods of non-residents by road, by 3.9%, or by \$7.5 million and income of residents from construction services by 77.3% or by \$32.3 million. The expenses of

non-residents on trips to Kazakhstan decreased by 1.6% or by \$6.5 million and amounted to \$395.0 million.

Imports of international services amounted to \$5.4 billion, down \$0.9 billion. The decrease in imports of services is due to a decrease in the expenses of residents on other business services (29.9% of imports of services), which are mainly related to the implementation of large infrastructure projects in Kazakhstan, by 44.2 % or \$1.3 billion. The income of non-residents from transportation services also decreased by 11.6% or by \$190.2 million, mainly due to a decrease in revenues in favor of non-residents from services for the transportation of goods by residents by rail. Expenses of Kazakhstanis on *trips* abroad increased by 87.9% or by \$553.1 million and amounted to \$1.2 billion.

The deficit in the *balance of primary income* increased by 55.4% as compared to the figure for the first 9 months of 2020 and amounted to \$17.4 billion. The increase in the deficit was due to the growth in income of foreign direct investors.

Income of residents from investments compared to 9 months of 2020 increased by 18.7% and amounted to \$1.6 billion. The growth is provided by income of Kazakhstani enterprises from participation in the capital of foreign subsidiaries. Income from the country's official reserves (reserve assets and foreign assets of the National Fund) increased by 4.1% to \$713.4 million which account for about half of the income of residents from investment

Investment income payable to non-residents increased by 54.1% to \$18.3 billion including non-resident income from direct investment increased by 61.7% from \$10.2 billion in 9 months of 2020 to 16, \$5 billion for 9 months of 2021. Of the total investment income payable, 76.3% is income from equity in the form of distributed income (and dividends) or in the form of foreign direct investors' share in the retained earnings (or loss) of Kazakhstani enterprises (so-called reinvestment). Interest payments to non-direct investment creditors increased by 6.7% to \$1.8 billion.

The deficit *in the balance of secondary income* amounted to \$317.2 million (surplus of \$36.4 million for 9 months of 2020). The deficit in the balance of secondary income is due to the operations of individuals on money transfers.

Remittances of individuals (personal transfers) abroad increased by 28.7% and amounted to \$1.1 billion. The increase occurred mainly in transfers to the Russian Federation, Kyrgyzstan, Uzbekistan, Armenia and Turkey. On the contrary, transfers to individuals from abroad decreased by 13.0% to \$238.9 million mainly due to a decrease in receipts from the Russian Federation and the Republic of Korea. At the same time, transfers from the United States increased.

In terms of public sector operations, the increase in revenues to the republican budget of import customs duties from the EAEU states exceeded the increase in Kazakhstan's payments to the budgets of the union states. As a result, the positive balance of transfer operations of government bodies decreased by 3.1% and amounted to \$1.0 billion.

Financial account (excluding operations with reserve assets of the National Bank)

Net inflow on the *financial account* (excluding reserve assets) for 9 month of 2021 amounted to \$6.8 billion (\$9.6 billion for 9 month of 2020). The higher growth of residents' liabilities compared to the growth of their assets was ensured by the net capital inflow or «net borrowing from other countries» in financial transactions.

Table 1

Financial account balance (excluding reserve assets)

("+" - increase in assets/liabilities; "-" - decrease in assets/liabilities)

millions of US dollars

	9 months 2019	9 months 2020	9 months 2021
Financial account	2395.8	-9,569.0	-6,752.1
<i>Net acquisition of financial assets</i>	4867.9	-2220.0	5392.9
Direct investments	-2019.1	1195.9	1354.3
Portfolio investments	3088.2	-7936.8	-4703.7
Derivative financial instruments	-29.4	16.2	45.6
Other investments	3828.3	4504.8	8696.6
<i>Net commitment</i>	2472.2	7349.1	12145.0
Direct investments	3667.8	6366.5	6585.1
Portfolio investments	-1252.4	-133.0	281.7
Derivative financial instruments	-661.5	-799.7	2202.1
Other investments	3270.9	304.6	3812.0

In the context of the sectors of the economy of residents, net capital inflow (or net borrowing before other countries) for 9 months of 2021 was provided mainly by government bodies (Table 2).

Table 2

Financial account balance (excluding reserve assets)**by sectors of the economy**

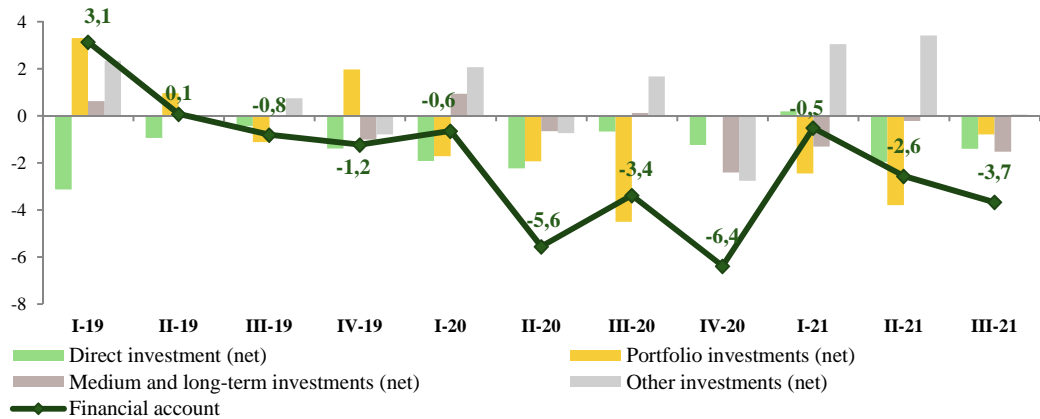
("+" - increase in assets/liabilities; "-" - decrease in assets/liabilities)

millions of US dollars

	9 months 2019	9 months 2020	9 months 2021
Financial account	2395.8	-9569.0	-6752.1
<i>Central bank</i>	-84.9	70.4	-1480.1
Net acquisition of financial assets	-212.6	111.2	254.9
Net commitment	-127.7	40.8	1735.0
<i>Banks</i>	2552.6	-1610.7	735.9
Net acquisition of financial assets	1647.8	-837.8	1832.5
<i>including on direct investment operations</i>	71.1	2.3	112.2
Net commitment	-904.8	772.9	1096.6
<i>including on direct investment operations</i>	137.9	242.1	197.5
<i>Government bodies</i>	-1201.0	-5305.9	-7004.1
Net acquisition of financial assets	-571.7	-5729.3	-4474.2
Net commitment	629.2	-423.4	2529.9
<i>Other sectors</i>	1129.0	-2722.8	996.2
Net acquisition of financial assets	4004.4	4236.0	7779.7
<i>including on direct investment operations</i>	-2306.4	1027.6	961.3
Net commitment	2875.4	6958.8	6783.5
<i>including on direct investment operations</i>	2343.6	5773.9	4342.2

In the structure of the financial account by type of investment, net capital inflow is recorded for direct investment, portfolio and other medium- and long-term investments, and net outflow of resources - for short-term investments (Figure 2).

Figure 2. Structure of the financial account (billion US dollars)



Direct investments

For *foreign direct investment* (FDI) net capital inflow (negative balance) for 9 months of 2021 amounted to \$3.2 billion roubles (\$4.8 billion for 9 months of 2020) and was provided by the growth of residents' liabilities (Table 3).

Table 3

Direct investment balance

("+" - increase in assets/liabilities; "-" - decrease in assets/liabilities)

millions of US dollars

	9 months 2019	9 months 2020	9 months 2021
Direct investment (net)	-4500.6	-4820.0	-3185.3
By asset/liability principle			
Net acquisition of financial assets	-2019.1	1195.9	1354.3
Equity participation other than reinvestment of income	-2269.5	724.0	180.1
Reinvestment of income	50.0	-10.8	19.1
Debt instruments	200.4	482.7	1155.2
Net commitment	2481.5	6015.9	4539.7
Equity participation other than reinvestment of income	-2135.5	413.4	618.0
Reinvestment of income	6673.2	3361.1	8186.6
Debt instruments	-2056.1	2241.4	-4264.9
According to the principle of "direction of investment"			
Direct investment abroad (net outflow)	-2 260	-2 174	1 159
Direct investment in Kazakhstan (net inflow)	2240	2646	4 344
Reference:			
Gross inflow of direct investments into Kazakhstan from foreign direct investors	18 718	12 618	18 753
Gross outflow of direct investments abroad from Kazakhstani direct investors	2232	1 113	1511

The net acquisition of financial assets under FDI operations for \$1.4 billion is related to the financing of foreign affiliated companies by Kazakhstani enterprises.

The net incurrence of FDI liabilities amounted to \$4.5 billion. The increase in residents' FDI liabilities was secured by the reinvestment of non-residents' income (retained earnings attributable to direct investors). The decrease in debt obligations to foreign affiliates partially offset the increase in FDI liabilities.

The gross inflow of foreign direct investment (FDI) into Kazakhstan increased by 48.6% compared to the indicator for 9 months of 2020 and amounted to \$18.8 billion. Investments in the production of crude oil and natural gas (34.5% of the gross inflow of FDI for 9 months of 2021) increased by 30.4% and amounted to \$6.5 billion. Foreign direct investment in the metallurgical industry (15.8% of gross FDI inflow) increased by 62.4% to \$3.0 billion,

wholesale and retail trade, motor vehicle repair (15.3% of gross FDI inflow) increased by 59.7% to \$2.9 billion, *transport and warehousing* (4.4% of gross FDI inflow) increased by 38.0% to \$823.5 million, in *financial and insurance activities* (5.9% of gross inflow of FDI) - increased by 58.0% and amounted to \$1.1 billion.

The structure of gross FDI inflow by country is dominated by the Netherlands (29.0% of gross FDI inflows), followed by the USA (16.9%), Switzerland (10.3%), China (8.0%), Russian Federation (7.2%), United Kingdom (4.2%), Belgium (4.2%), Turkey (2.9%) and France (2.5%).

Portfolio investments and derivative financial instruments

The net inflow on *portfolio investments* for 9M 2021 of USD 7.0 billion (USD 8.2 billion for 9M 2020) is due to a decrease in residents' assets and an increase in their liabilities (Table 4).

Table 4

Portfolio investment operations by sectors of the economy

millions of USD

	9 months 2019	9 months 2020	9 months 2021
Net acquisition of financial assets	3088.2	-7936.8	-4703.7
<i>Central bank</i>	0.0	0.0	0.0
<i>Banks</i>	225.5	-1006.5	1073.2
Equity instruments and shares in investment funds (less than 10%)	0.0	0.0	0.0
Debt securities	225.5	-1006.5	1073.2
<i>Government bodies</i>	245.5	-6600.6	-6672.4
Equity instruments and shares in investment funds (less than 10%)	-62.4	553.5	-578.4
Debt securities	308.0	-7154.1	-6094.1
<i>Other sectors</i>	2617.1	-329.7	895.6
Equity instruments and shares in investment funds (less than 10%)	233.9	687.5	581.9
Debt securities	2383.3	-1017.2	313.6
Net commitment	-66.2	217.5	2327.1
<i>Central bank</i>	-125.1	37.6	158.8
Debt securities	-362.0	26.9	293.6
<i>Banks</i>	21.8	1.3	24.2
Equity instruments and shares in investment funds (less than 10%)	-383.8	25.7	269.4
Debt securities	1311.4	312.9	1886.6
<i>Government bodies</i>	-66.2	217.5	2327.1
Debt securities	-66.2	217.5	2327.1
<i>Other sectors</i>	-890.4	-159.9	-11.9
Equity instruments and shares in investment funds (less than 10%)	140.5	12.2	56.1
Debt securities	-1030.9	-172.1	-68.0
Portfolio investment balance	3154.3	-8154.4	-7030.8

Portfolio investment financial assets decreased by \$4.7 billion mainly due to a decrease in foreign securities in the portfolio of General Government and Other Sectors.

Portfolio investment liabilities increased by \$2.3 billion due to the placement by the Ministry of Finance of the Republic of Kazakhstan of bonds in Russian rubles, the issue of eurobonds of the Development Bank of Kazakhstan JSC, as well as purchases by non-residents in the secondary market of short-term NBRK notes and securities of the Ministry of Finance RK.

On operations with *derivative financial instruments*, the negative balance amounted to \$62.9 million (a positive balance of \$82.7 million for 9 months of 2021). Transactions with derivative instruments were made by Kazakhstani banks and non-banking organizations mainly hedging export earnings in foreign currency.

Other investments

For transactions recorded under *Other investments*, the net outflow (surplus) amounted to \$3.4 billion (\$3.3 billion for 9 month of 2020) as a result of the growth of residents' assets.

Financial assets in the item *Other investments* increased by \$8.7 billion (Table 5) mainly due to the growth of assets of banks, the National Fund of the Republic of Kazakhstan and Kazakhstani enterprises in foreign accounts.

Table 5

Net acquisition of financial assets by residents, reflected in the article "Other investments"

("+" - increase in assets, "-" - decrease in assets)

millions of US dollars

	9 months 2019	9 months 2020	9 months 2021
<i>Central bank</i>	-428.8	-54.8	-26.0
Cash currency and deposits	53.8	-7.8	-26.0
Credits and loans	-482.6	-47.0	0.0
<i>Banks</i>	1369.2	127.6	660.6
Cash currency and deposits	1184.2	-6.2	450.3
Credits and loans	71.9	65.1	79.6
Other requirements	113.1	68.7	130.7
<i>Government bodies</i>	-817.3	872.0	2165.7
Other equity instruments	29.4	29.5	0.3
Cash currency and deposits	-837.4	849.2	2176.0
Credits and loans	-4.7	-4.8	-4.9
Trade credits and advances	-4.7	-1.9	-5.7
<i>Other sectors</i>	3705.1	3559.9	5896.3
Other equity instruments	3.1	3.2	-6.5
Cash currency and deposits	-85.7	1989.8	2464.7
Credits and loans	-75.2	236.7	-162.8
Trade credits and advances	481.8	-463.1	1053.7
Other requirements	3381.1	1793.3	2547.3
Net acquisition of financial assets, total	3828.3	4504.8	8696.6

Obligations for *medium-term investments* increased by \$2.4 billion (Table 6). The increase in liabilities was secured by the attraction of a government loan from the Asian Infrastructure Investment Bank in the amount of 661.8 million euros and an increase in non-residents' funds on long-term deposits in Kazakhstan banks, as well as the receipt of SDRs in the amount of 1.1 billion SDRs (\$1.57 billion) allocated by the IMF as part of the distribution among member countries (according to the methodology, distributed SDRs are reflected both in operations with reserve assets and in other debt obligations of the NBK to the IMF).

Short-term investments increased by \$2.9 billion due to an increase in liabilities on short-term loans of banks and Kazakhstani enterprises, accounts payable of Kazakhstani enterprises, as well as due to an increase in banks' liabilities on accounts and short-term deposits.

Table 6

Net incurrence of liabilities by residents as reflected in "Other investments"

("+" - increase in liabilities, "-" - decrease in liabilities)

millions of US dollars

	9 months 2019	9 months 2020	9 months 2021
Other equity instruments	0.7	0.7	0.1
<i>Other sectors</i>	0.7	0.7	0.1
Medium and long term investments	-618.8	-173.9	2373.3
<i>Central bank</i>	0.0	0.0	1573.9
Cash currency and deposits	0.0	0.0	0.0
Other liabilities	0.0	0.0	0.0
Special Drawing Rights	0.0	0.0	1573.9
<i>Banks</i>	-698.1	85.4	-64.9

	9 months 2019	9 months 2020	9 months 2021
Cash currency and deposits	-85.7	-37.4	10.8
Credits and loans	-612.3	122.7	-75.7
<i>Government bodies</i>	-680.8	-743.4	637.3
Credits and loans	-680.8	-743.4	637.3
<i>Other sectors</i>	760.1	484.1	227.0
Insurance, pension and standard guarantee programs	27.0	17.6	22.6
Credits and loans	773.1	457.1	153.2
Trade credits and advances	-45.3	-27.3	-50.8
Other liabilities	5.2	36.7	102.0
Short term investments	651.6	1355.3	2922.1
<i>Central bank</i>	-2.6	3.2	2.2
Cash currency and deposits	-2.4	2.3	1.6
Trade credits and advances	-0.2	0.9	0.6
<i>Banks</i>	-8.8	485.1	680.9
Cash currency and deposits	-17.3	483.8	372.8
Credits and loans	-58.9	-90.6	186.6
Other liabilities	67.4	91.8	121.6
<i>Government bodies</i>	-1.4	7.1	6.0
Trade credits and advances	-1.4	7.1	5.9
<i>Other sectors</i>	664.3	860.0	2232.9
Credits and loans	35.2	73.1	303.8
Trade credits and advances	780.9	853.0	1809.8
Other liabilities	-151.8	-66.1	119.3
Net incurrence of liabilities, total	33.6	1182.1	5295.5

Reserve assets

Reserve assets (excluding assets of the National Fund of the Republic of Kazakhstan) as of October 1, 2021 were estimated at \$35.5 billion which covers the financing needs of 9.3 months of Kazakhstani imports of goods and services.

Balance of Payments of the Republic of Kazakhstan: standard presentation

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Current Account	-138,5	-7 298,6	-6 485,5	-4 099,7	-1 526,6	-1 205,2	-1 367,9
Trade balance	25 579,2	18 130,5	10 286,3	14 861,6	3 704,8	5 424,1	5 732,7
Exports	59 826,3	58 164,6	47 305,5	43 196,1	11 467,5	15 484,3	16 244,3
Imports	34 247,1	40 034,2	37 019,2	28 334,5	7 762,7	10 060,2	10 511,6
Services	-4 661,5	-3 716,9	-3 098,8	-1 231,4	-323,1	-381,6	-526,6
Exports	7 319,9	7 745,3	5 036,2	4 188,5	1 214,1	1 457,5	1 516,9
Imports	11 981,4	11 462,2	8 135,0	5 419,9	1 537,3	1 839,1	2 043,5
Primary income	-21 974,4	-22 754,5	-14 983,4	-17 412,7	-4 870,6	-6 097,7	-6 444,4
Compensation of employees, net	-1 583,9	-1 599,4	-899,9	-769,9	-207,2	-259,3	-303,4
Investment income, net	-20 525,5	-21 286,9	-14 210,3	-16 744,1	-4 697,4	-5 871,9	-6 174,8
Income receivable	2 481,9	2 375,1	1 923,8	1 557,1	419,7	633,6	503,8
Income on direct investment	653,0	653,9	374,2	429,1	59,0	230,8	139,4
Income on portfolio investment	1 215,9	1 273,5	1 181,1	901,4	285,0	313,7	302,7
Income on other investment	613,0	447,7	368,5	226,6	75,7	89,1	61,8
<i>of which Interest on international reserves and assets of the National Fund</i>	1 311,8	1 171,8	969,7	713,4	224,4	254,5	234,5
Income payable	23 007,4	23 662,0	16 134,1	18 301,3	5 117,1	6 505,5	6 678,6
Income on direct investment	20 351,4	21 257,1	13 965,8	16 533,0	4 589,6	5 882,3	6 061,0
Income on portfolio investment	1 181,8	991,5	897,7	801,9	219,6	265,8	316,5
Income on other investment	1 474,2	1 413,5	1 270,7	966,4	307,9	357,4	301,1
Other primary income, net	135,0	131,9	126,8	101,3	34,1	33,4	33,8
Secondary income	918,2	1 042,3	1 310,4	-317,2	-37,7	-150,0	-129,6
Capital account balance	251,0	198,8	228,3	164,2	117,5	16,4	30,3
Financial account (excluding reserve assets)	2 960,2	1 168,6	-15 949,4	-6 752,1	-517,9	-2 563,9	-3 670,2
Direct investment	-4 722,7	-5 895,5	-6 056,0	-3 185,3	188,3	-1 965,2	-1 408,5
Net acquisition of financial assets	-4 639,3	-2 176,9	1 350,5	1 354,3	761,3	-67,9	660,9
Net incurrence of liabilities	83,4	3 718,6	7 406,5	4 539,7	572,9	1 897,3	2 069,4
Portfolio investment	2 901,9	5 119,8	-8 124,6	-7 030,8	-2 452,3	-3 790,4	-788,0
Net acquisition of financial assets	-728,7	4 887,7	-6 707,7	-4 703,7	-1 872,7	-2 303,2	-527,8
Central bank and general government	-854,3	1 885,9	-7 569,1	-6 672,4	-1 654,8	-2 782,0	-2 235,6
Banks	-91,9	748,8		1 073,2	136,1	591,3	345,8

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Other sectors	217,6	2 253,0	1 608,0	895,6	-354,0	-112,4	1 362,0
Net incurrence of liabilities	-3 630,6	-232,1	1 416,9	2 327,1	579,6	1 487,2	260,3
Central bank and general government	-73,5	1 270,8	854,9	2 045,4	850,1	1 008,9	186,4
Banks	-164,5	-96,9	-309,4	293,6	-244,5	517,2	21,0
Other sectors	-3 392,5	-1 406,0	871,5	-11,9	-26,0	-38,8	52,9
Financial derivatives, net	109,4	-81,0	71,2	62,9	-21,9	15,9	68,9
Other investment	4 671,6	2 025,3	-1 840,0	3 401,1	1 768,0	3 175,8	-1 542,7
Other equity, net	33,7	20,1	31,4	-6,3	-4,9	-4,0	2,5
Medium- and long term debt instruments	2 426,7	-330,5	-2 000,1	-3 040,6	-1 299,4	-216,9	-1 524,3
Net acquisition of financial assets	-4,5	56,9	-567,7	-667,3	-708,9	-82,7	124,3
Central bank and general government	-14,0	-4,4	-6,5	-4,9	-1,6	-1,7	-1,6
Banks	-44,2	119,1	142,4	54,6	52,4	16,7	-14,5
Other sectors	53,7	-57,9	-703,6	-717,0	-759,7	-97,6	140,3
Net incurrence of liabilities	-2 431,2	387,4	1 432,4	2 373,3	590,5	134,2	1 648,6
Central bank and general government	-284,7	-717,8	356,7	2 211,2	787,5	-72,0	1 495,7
Banks	-645,7	-512,1	137,7	-64,9	23,4	-66,6	-21,7
Other sectors	-1 500,8	1 617,3	938,0	227,0	-220,4	272,9	174,6
Short term debt instruments	2 211,1	2 335,8	128,7	6 448,0	3 072,2	3 396,7	-20,9
Net acquisition of financial assets	3 478,2	3 354,6	1 313,2	9 370,1	4 013,4	4 805,0	551,7
Net incurrence of liabilities	1 267,1	1 018,8	1 184,5	2 922,1	941,2	1 408,3	572,6
Net errors and omissions	1 321,4	1 668,8	-10 581,9	-1 731,7	1 042,8	-899,3	-1 875,2
Overall balance	1 526,2	6 599,7	889,7	-1 084,9	-151,6	-475,8	-457,5
Financing	-1 526,2	-6 599,7	-889,7	1 084,9	151,6	475,8	457,5
Reserve assets NBK	-1 526,2	-6 599,7	-889,7	1 084,9	151,6	475,8	457,5
IMF credits	0,0	0,0	0,0	0,0			
Exceptional financing	0,0	0,0	0,0	0,0			

Balance of Payments of the Republic of Kazakhstan by residents' economic sectors

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Current Account	-138,5	-7 298,6	-6 485,5	-4 099,7	-1 526,6	-1 205,2	-1 367,9
Trade balance	25 579,2	18 130,5	10 286,3	14 861,6	3 704,8	5 424,1	5 732,7
Exports	59 826,3	58 164,6	47 305,5	43 196,1	11 467,5	15 484,3	16 244,3
Imports	34 247,1	40 034,2	37 019,2	28 334,5	7 762,7	10 060,2	10 511,6
Services	-4 661,5	-3 716,9	-3 098,8	-1 231,4	-323,1	-381,6	-526,6
Exports	7 319,9	7 745,3	5 036,2	4 188,5	1 214,1	1 457,5	1 516,9
Imports	11 981,4	11 462,2	8 135,0	5 419,9	1 537,3	1 839,1	2 043,5
Primary income	-21 974,4	-22 754,5	-14 983,4	-17 412,7	-4 870,6	-6 097,7	-6 444,4
Compensation of employees, net	-1 583,9	-1 599,4	-899,9	-769,9	-207,2	-259,3	-303,4
Investment income	-20 525,5	-21 286,9	-14 210,3	-16 744,1	-4 697,4	-5 871,9	-6 174,8
Central bank and general government	868,7	731,5	600,9	398,3	132,0	136,7	129,6
Income receivable	1 313,8	1 179,9	991,4	733,0	232,2	254,5	246,3
Income payable	445,1	448,4	390,5	334,7	100,2	117,8	116,7
Banks	-575,8	-546,0	-429,3	-522,0	-157,9	-168,7	-195,4
Income receivable	169,5	169,1	205,6	132,2	30,7	48,6	52,9
Income payable	745,4	715,0	634,9	654,2	188,6	217,2	248,3
Other sectors	-20 818,3	-21 472,4	-14 381,9	-16 620,4	-4 671,5	-5 839,9	-6 109,0
Income receivable	998,6	1 026,2	726,9	691,9	156,8	330,6	204,5
Income payable	21 816,9	22 498,6	15 108,8	17 312,3	4 828,3	6 170,5	6 313,6
Other primary income, net	135,0	131,9	126,8	101,3	34,1	33,4	33,8
Secondary income	918,2	1 042,3	1 310,4	-317,2	-37,7	-150,0	-129,6
Capital account balance	251,0	198,8	228,3	164,2	117,5	16,4	30,3
Financial account	1 433,9	-5 431,1	-16 839,1	-5 667,2	-366,4	-2 088,1	-3 212,8
Central bank and general government	833,5	-7 158,0	-9 493,8	-7 399,4	-2 582,5	-1 555,8	-3 261,1
Net acquisition of financial assets	477,9	-6 611,0	-8 274,1	-3 134,5	-935,8	-553,6	-1 645,1
Direct investment	203,1	338,8	257,4	280,8	55,9	104,5	120,4

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Portfolio investment	-854,3	1 885,9	-7 569,1	-6 672,4	-1 654,8	-2 782,0	-2 235,6
Financial derivatives	30,1	0,5	-1,7	32,5	0,1	-27,3	59,7
Other investment	2 625,3	-2 236,6	-71,1	2 139,8	511,4	1 675,4	-47,0
Reserve assets NBK	-1 526,2	-6 599,7	-889,7	1 084,9	151,6	475,8	457,5
Net incurrence of liabilities	-355,6	547,0	1 219,7	4 264,9	1 646,7	1 002,2	1 616,0
Portfolio investment	-73,5	1 270,8	854,9	2 045,4	850,1	1 008,9	186,4
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-282,1	-723,9	364,8	2 219,5	796,6	-6,7	1 429,6
Banks	-456,9	2 438,6	-2 111,1	735,9	855,4	-2,3	-117,1
Net acquisition of financial assets	-487,8	2 205,0	-1 572,8	1 832,5	923,4	1 121,5	-212,5
Direct investment	42,4	191,6	-8,1	112,2	110,3	19,8	-17,9
Portfolio investment	-91,9	748,8	-746,6	1 073,2	136,1	591,3	345,8
Financial derivatives	66,5	-33,7	41,0	-13,4	-15,1	2,2	-0,5
Other investment	-504,8	1 298,3	-859,1	660,6	692,2	508,3	-539,9
Net incurrence of liabilities	-30,9	-233,6	538,3	1 096,6	68,1	1 123,8	-95,3
Direct investment	393,6	203,1	359,0	197,5	14,5	43,0	140,0
Portfolio investment	-164,5	-96,9	-309,4	293,6	-244,5	517,2	21,0
Financial derivatives	23,1	31,7	-53,4	-10,6	6,0	-19,1	2,5
Other investment	-283,1	-371,5	542,1	616,0	292,1	582,8	-258,9
Other sectors	1 057,3	-711,6	-5 234,2	996,2	1 360,8	-530,0	165,5
Net acquisition of financial assets	-3 278,3	3 896,9	4 395,9	7 779,7	2 340,3	2 250,4	3 189,0
Direct investment	-4 884,8	-2 707,3	1 101,2	961,3	595,0	-192,2	558,5
Portfolio investment	217,6	2 253,0	1 608,0	895,6	-354,0	-112,4	1 362,0
Financial derivatives	-0,3	-20,3	-21,5	26,5	3,1	20,3	3,1
Other investment	1 389,2	4 371,4	1 708,2	5 896,3	2 096,2	2 534,7	1 265,4
Net incurrence of liabilities	-4 335,6	4 608,5	9 630,1	6 783,5	979,6	2 780,4	3 023,5
Direct investment	-310,2	3 515,6	7 047,5	4 342,2	558,5	1 854,4	1 929,4
Portfolio investment	-3 392,5	-1 406,0	871,5	-11,9	-26,0	-38,8	52,9
Financial derivatives	-36,3	-4,2	0,0	-6,7	4,1	-1,7	-9,1
Other investment	-596,6	2 503,2	1 711,1	2 460,0	443,0	966,6	1 050,4
Errors and omissions	1 321,4	1 668,8	-10 581,9	-1 731,7	1 042,8	-899,3	-1 875,2

Balance of Payments of the Republic of Kazakhstan: standard presentation, basic items

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Current account	-138,5	-7 298,6	-6 485,5	-4 099,7	-1 526,6	-1 205,2	-1 367,9
Goods	25 579,2	18 130,5	10 286,3	14 861,6	3 704,8	5 424,1	5 732,7
Credit (Exports)	59 826,3	58 164,6	47 305,5	43 196,1	11 467,5	15 484,3	16 244,3
Debit (Imports)	34 247,1	40 034,2	37 019,2	28 334,5	7 762,7	10 060,2	10 511,6
Services	-4 661,5	-3 716,9	-3 098,8	-1 231,4	-323,1	-381,6	-526,6
Credit (Exports)	7 319,9	7 745,3	5 036,2	4 188,5	1 214,1	1 457,5	1 516,9
Debit (Imports)	11 981,4	11 462,2	8 135,0	5 419,9	1 537,3	1 839,1	2 043,5
Primary income	-21 974,4	-22 754,5	-14 983,4	-17 412,7	-4 870,6	-6 097,7	-6 444,4
Credit	2 620,9	2 510,9	2 054,5	1 661,3	454,8	668,0	538,5
Debit	24 595,2	25 265,3	17 037,9	19 074,0	5 325,3	6 765,8	6 982,9
Secondary income	918,2	1 042,3	1 310,4	-317,2	-37,7	-150,0	-129,6
Credit (receivable)	2 965,5	3 027,4	3 351,7	1 537,5	501,2	519,9	516,5
Debit (payable)	2 047,3	1 985,2	2 041,3	1 854,8	538,9	669,9	646,0
Capital account	251,0	198,8	228,3	164,2	117,5	16,4	30,3
Credit	327,3	221,7	560,7	181,0	128,2	21,8	31,0
Debit	76,4	22,9	332,5	16,9	10,8	5,4	0,8
Financial account	2 960,2	-5 431,1	-16 839,1	-5 667,2	-366,4	-2 088,1	-3 212,8
Direct investment	-4 722,7	-5 895,5	-6 056,0	-3 185,3	188,3	-1 965,2	-1 408,5
Net acquisition of financial assets	-4 639,3	-2 176,9	1 350,5	1 354,3	761,3	-67,9	660,9
Net incurrence of liabilities	83,4	3 718,6	7 406,5	4 539,7	572,9	1 897,3	2 069,4
Portfolio investment	2 901,9	5 119,8	-8 124,6	-7 030,8	-2 452,3	-3 790,4	-788,0
Net acquisition of financial assets	-728,7	4 887,7	-6 707,7	-4 703,7	-1 872,7	-2 303,2	-527,8
Net incurrence of liabilities	-3 630,6	-232,1	1 416,9	2 327,1	579,6	1 487,2	260,3

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Financial derivatives (other than reserves) and employee stock options	109,4	-81,0	71,2	62,9	-21,9	15,9	68,9
Net acquisition of financial assets	96,2	-53,5	17,8	45,6	-11,9	-4,8	62,3
Net incurrence of liabilities	-13,2	27,5	-53,4	-17,3	10,1	-20,8	-6,6
Other investment	4 671,6	2 025,3	-1 840,0	3 401,1	1 768,0	3 175,8	-1 542,7
Net acquisition of financial assets	3 509,8	3 433,2	778,0	8 696,6	3 299,7	4 718,4	678,5
Net incurrence of liabilities	-1 161,8	1 407,8	2 618,0	5 295,5	1 531,7	1 542,6	2 221,1
Reserve assets	-1 526,2	-6 599,7	-889,7	1 084,9	151,6	475,8	457,5
Net errors and omissions	1 321,4	1 668,8	-10 581,9	-1 731,7	1 042,8	-899,3	-1 875,2

Balance of Payments of the Republic of Kazakhstan: standard presentation

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Current account	-138,5	-7 298,6	-6 485,5	-4 099,7	-1 526,6	-1 205,2	-1 367,9
Goods	25 579,2	18 130,5	10 286,3	14 861,6	3 704,8	5 424,1	5 732,7
Credit (Exports)	59 826,3	58 164,6	47 305,5	43 196,1	11 467,5	15 484,3	16 244,3
General merchandise on a balance of payments basis	59 795,6	58 082,3	47 365,4	43 216,7	11 475,4	15 484,9	16 256,4
official statistics	61 111,2	58 065,6	47 540,8	43 299,4	11 536,6	15 508,2	16 254,6
adjustments	-1 315,7	16,7	-175,4	-82,7	-61,3	-23,2	1,8
Net exports of goods under merchanding	21,1	76,9	-66,5	-36,9	-9,9	-5,4	-21,7
Nonmonetary gold	9,6	5,5	6,7	16,3	2,0	4,7	9,6
Debit (Imports)	34 247,1	40 034,2	37 019,2	28 334,5	7 762,7	10 060,2	10 511,6
General merchandise on a balance of payments basis	34 238,4	39 758,5	36 628,6	28 049,5	7 713,8	9 955,0	10 380,7
official statistics	33 658,5	39 709,3	38 929,1	29 468,1	8 140,1	10 449,9	10 878,1
adjustments	579,8	49,2	-2 300,5	-1 418,5	-426,3	-494,9	-497,3
Nonmonetary gold	8,7	275,6	390,6	285,0	48,9	105,2	130,8
Services	-4 661,5	-3 716,9	-3 098,8	-1 231,4	-323,1	-381,6	-526,6
Credit (Exports)	7 319,9	7 745,3	5 036,2	4 188,5	1 214,1	1 457,5	1 516,9
Manufacturing services on physical inputs owned by others	28,9	70,1	70,1	54,3	14,4	30,8	9,1
Maintenance and repair services n.i.e.	73,5	79,7	51,7	35,8	11,9	9,8	14,1
Transport	4 011,7	3 973,8	3 358,8	2 888,5	837,0	994,9	1 056,6
Passenger	396,1	459,4	129,8	129,3	37,3	47,0	45,0
Freight	3 236,1	3 134,4	2 926,9	2 483,1	717,4	854,0	911,7
Other	370,4	363,6	289,4	266,7	78,0	91,0	97,6
Postal and courier services	9,1	16,4	12,7	9,4	4,3	2,9	2,2
Travel	2 254,6	2 463,3	458,8	395,0	88,9	147,9	158,1
Construction	22,5	51,0	76,7	74,2	27,0	25,4	21,8
Insurance and pension services	77,9	97,4	140,8	96,3	29,4	36,1	30,8
Financial services	15,2	83,1	115,1	112,0	35,1	35,8	41,1
Charges for the use of intellectual property n.i.e.	0,9	2,8	1,4	1,4	0,3	0,2	1,0
Telecommunications, computer, and information services	122,5	129,9	143,4	121,7	36,9	39,5	45,4
Other business services	461,9	512,3	422,8	263,1	85,1	86,2	91,9

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Research and development services	5,5	7,0	21,3	9,6	1,9	1,8	5,9
Professional and management consulting services	118,0	144,7	124,0	90,6	29,2	31,7	29,7
Technical, trade-related, and other business services	338,4	360,7	277,5	162,9	54,0	52,6	56,3
Personal, cultural, and recreational services	0,9	3,6	1,5	0,7	0,1	0,3	0,3
Government goods and services n.i.e.	249,4	278,4	195,1	145,5	48,2	50,6	46,7
Debit (Imports)	11 981,4	11 462,2	8 135,0	5 419,9	1 537,3	1 839,1	2 043,5
Manufacturing services on physical inputs owned by others	188,0	185,4	157,0	109,9	44,4	38,8	26,7
Maintenance and repair services n.i.e.	481,7	387,5	376,1	233,3	68,1	89,7	75,5
Transport	2 103,2	2 502,0	2 176,6	1 449,4	409,1	509,6	530,6
Passenger	165,3	192,2	35,4	39,7	8,1	11,8	19,8
Freight	1 552,5	1 857,3	1 883,7	1 236,2	347,7	443,6	444,9
Other	375,0	442,0	252,4	170,0	52,3	52,5	65,1
Postal and courier services	10,4	10,5	5,1	3,5	0,9	1,8	0,8
Travel	2 686,9	2 763,1	826,0	1 182,1	223,9	335,3	622,9
Construction	444,4	149,4	124,3	74,6	20,4	28,2	26,0
Insurance and pension services	43,6	39,6	43,9	48,5	17,2	16,5	14,9
Financial services	248,1	241,8	213,0	172,5	51,2	48,6	72,7
Charges for the use of intellectual property n.i.e.	167,7	141,3	146,2	140,4	33,9	40,3	66,2
Telecommunications, computer, and information services	398,9	401,4	429,0	258,4	95,2	79,8	83,4
Other business services	5 035,1	4 472,3	3 484,5	1 618,9	532,0	602,6	484,4
Research and development services	12,0	15,3	18,3	9,8	1,3	2,7	5,8
Professional and management consulting services	1 518,7	1 096,3	932,0	500,4	177,1	173,7	149,6
Technical, trade-related, and other business services	3 504,3	3 360,7	2 534,2	1 108,8	353,6	426,2	329,0
Personal, cultural, and recreational services	52,0	47,3	30,9	23,8	6,7	7,6	9,6
Government goods and services n.i.e.	131,8	131,0	127,6	108,0	35,1	42,2	30,7
Primary income	-21 974,4	-22 754,5	-14 983,4	-17 412,7	-4 870,6	-6 097,7	-6 444,4
Credit	2 620,9	2 510,9	2 054,5	1 661,3	454,8	668,0	538,5
Compensation of employees	3,9	3,9	3,9	2,9	1,0	1,0	1,0

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Investment income	2 481,9	2 375,1	1 923,8	1 557,1	419,7	633,6	503,8
Direct investment	653,0	653,9	374,2	429,1	59,0	230,8	139,4
Income on equity and investment fund shares	361,3	473,2	173,3	271,5	7,5	177,9	86,1
Dividends and withdrawals from income of quasi-corporations	314,0	387,8	182,1	252,4	7,1	173,3	72,0
Direct investor in direct investment enterprises	310,3	384,7	182,1	251,5	7,1	172,4	72,0
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,9	0,0	0,9	0,0
Between fellow enterprises	3,6	3,1	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	47,3	85,4	-8,8	19,1	0,4	4,6	14,1
Interest	291,7	180,7	200,9	157,6	51,5	52,9	53,2
Direct investor in direct investment enterprises	14,3	12,5	11,5	10,4	2,9	4,5	2,9
Direct investment enterprises in direct investor (reverse investment)	211,2	152,0	173,8	142,8	47,8	47,4	47,6
Between fellow enterprises	66,2	16,2	15,6	4,4	0,8	1,0	2,7
Memorandum: Interest before FISIM	291,7	180,7	200,9	157,6	51,5	52,9	53,2
Portfolio investment	1 215,9	1 273,5	1 181,1	901,4	285,0	313,7	302,7
Investment income on equity and investment fund shares	289,5	299,9	258,8	248,9	69,6	94,5	84,8
Interest	926,4	973,7	922,3	652,5	215,4	219,2	217,9
Other investment	299,0	244,6	238,2	140,5	46,7	60,3	33,4
Withdrawals from income of quasi-corporations	6,4	0,7	0,1	56,2	20,9	32,6	2,7
Interest	292,6	243,9	238,1	84,3	25,8	27,7	30,8
Memorandum: Interest before FISIM	292,6	243,9	238,1	84,3	25,8	27,7	30,8
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	314,1	203,1	130,3	86,1	29,0	28,8	28,3
Income on equity and investment fund shares	0,0	0,0	0,2	0,8	0,1	0,6	0,2

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Interest	314,1	203,1	130,1	85,3	28,9	28,3	28,1
Other primary income	135,0	131,9	126,8	101,3	34,1	33,4	33,8
Rent	135,0	131,9	126,8	101,3	34,1	33,4	33,8
Debit	24 595,2	25 265,3	17 037,9	19 074,0	5 325,3	6 765,8	6 982,9
Compensation of employees	1 587,8	1 603,3	903,8	772,8	208,2	260,2	304,3
Investment income	23 007,4	23 662,0	16 134,1	18 301,3	5 117,1	6 505,5	6 678,6
Direct investment	20 351,4	21 257,1	13 965,8	16 533,0	4 589,6	5 882,3	6 061,0
Income on equity and investment fund shares	15 353,1	16 092,4	9 969,5	13 971,0	3 757,6	5 033,4	5 180,0
Dividends and withdrawals from income of quasi-corporations	8 664,9	7 085,4	5 031,4	5 784,5	1 871,8	2 567,4	1 345,2
Direct investor in direct investment enterprises	8 626,7	7 049,9	5 009,6	5 756,7	1 844,6	2 567,2	1 345,0
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,5	0,0	0,2	0,2
Between fellow enterprises	38,2	35,5	21,8	27,3	27,3	0,0	0,0
Reinvested earnings	6 688,2	9 007,0	4 938,0	8 186,6	1 885,8	2 466,0	3 834,8
Interest	4 998,3	5 164,7	3 996,3	2 562,0	832,0	848,9	881,1
Direct investor in direct investment enterprises	3 785,5	4 087,6	3 079,9	1 922,8	628,0	624,8	670,1
Direct investment enterprises in direct investor (reverse investment)	324,9	333,6	406,8	329,9	103,0	98,8	128,1
Between fellow enterprises	887,9	743,5	509,6	309,2	101,0	125,3	82,9
Memorandum: Interest before FISIM	4 998,3	5 164,7	3 996,3	2 562,0	832,0	848,9	881,1
Portfolio investment	1 181,8	991,5	897,7	801,9	219,6	265,8	316,5
Investment income on equity and investment fund shares	57,5	102,9	58,4	88,7	-0,1	17,6	71,1
Interest	1 124,3	888,6	839,3	713,2	219,6	248,2	245,4
Other investment	1 474,2	1 413,5	1 270,7	966,4	307,9	357,4	301,1
Withdrawals from income of quasi-corporations	0,5	0,5	0,4	3,4	2,2	1,1	0,2
Interest	1 473,7	1 413,0	1 270,3	963,0	305,8	356,4	300,9
Memorandum: Interest before FISIM	1 473,7	1 413,0	1 270,3	963,0	305,8	356,4	300,9

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Secondary income	918,2	1 042,3	1 310,4	-317,2	-37,7	-150,0	-129,6
Credit (receivable)	2 965,5	3 027,4	3 351,7	1 537,5	501,2	519,9	516,5
General government	2 260,6	2 289,1	2 807,1	1 172,8	385,3	394,3	393,3
Financial corporations, nonfinancial corporations, households, and NPISHs	704,9	738,4	544,6	364,7	115,9	125,6	123,2
Personal transfers (Current transfers between resident and nonresident households)	614,2	502,2	370,5	238,9	77,6	82,0	79,3
Other current transfers	90,7	236,2	174,1	125,8	38,4	43,6	43,8
Debit (payable)	2 047,3	1 985,2	2 041,3	1 854,8	538,9	669,9	646,0
General government	651,5	653,0	613,4	526,7	143,6	199,0	184,2
Financial corporations, nonfinancial corporations, households, and NPISHs	1 395,8	1 332,1	1 427,9	1 328,0	395,3	470,9	461,8
Personal transfers (Current transfers between resident and nonresident households)	1 092,3	1 056,9	1 177,1	1 067,8	308,8	384,3	374,8
Other current transfers	303,5	275,2	250,8	260,2	86,5	86,7	87,1
Capital account	251,0	198,8	228,3	164,2	117,5	16,4	30,3
Credit	327,3	221,7	560,7	181,0	128,2	21,8	31,0
Gross disposals (CR.) of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	327,3	221,7	560,7	181,0	128,2	21,8	31,0
General government	0,0	23,2	1,5	1,1	1,1	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	23,2	1,5	1,1	1,1	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	327,3	198,5	559,3	180,0	127,1	21,8	31,0
Debt forgiveness	130,2	191,6	349,8	171,0	122,6	19,8	28,5
Other capital transfers	197,2	6,9	209,5	9,0	4,5	2,0	2,5
Debit	76,4	22,9	332,5	16,9	10,8	5,4	0,8

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Gross acquisitions (DR.) of nonproduced nonfinancial assets	1,4	1,5	1,3	1,6	0,8	0,2	0,6
Capital transfers	75,0	21,4	331,2	15,3	10,0	5,2	0,1
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	75,0	21,4	331,2	15,3	10,0	5,2	0,1
Debt forgiveness	74,9	4,5	331,2	14,8	9,6	5,2	0,0
Other capital transfers	0,0	16,9	0,0	0,5	0,4	0,0	0,1
Net lending (+) / net borrowing (-) (balance from current and capital account)	112,5	-7 099,8	-6 257,2	-3 935,6	-1 409,1	-1 188,8	-1 337,6
Financial account	1 433,9	-5 431,1	-16 839,1	-5 667,2	-366,4	-2 088,1	-3 212,8
Net lending (+) / net borrowing (-) (balance from financial account) (B9)	1 433,9	-5 431,1	-16 839,1	-5 667,2	-366,4	-2 088,1	-3 212,8
Direct investment	-4 722,7	-5 895,5	-6 056,0	-3 185,3	188,3	-1 965,2	-1 408,5
Net acquisition of financial assets	-4 639,3	-2 176,9	1 350,5	1 354,3	761,3	-67,9	660,9
Equity and investment fund shares	-871,6	-2 263,9	776,8	199,1	236,7	-418,8	381,2
Equity other than reinvestment of earnings	-918,9	-2 349,3	785,6	180,1	236,3	-423,4	367,1
Direct investor in direct investment enterprises	-918,9	-2 349,3	785,6	180,1	236,3	-423,4	367,1
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	47,3	85,4	-8,8	19,1	0,4	4,6	14,1
Debt instruments	-3 767,7	87,0	573,7	1 155,2	524,5	351,0	279,7
Direct investor in direct investment enterprises	-19,8	2,3	77,1	79,7	-0,6	45,5	34,8
Direct investment enterprises in direct investor (reverse investment)	-3 492,1	-12,3	635,1	618,6	46,3	55,1	517,2
Between fellow enterprises	-255,8	97,0	-138,5	456,8	478,9	250,4	-272,4
Net incurrence of liabilities	83,4	3 718,6	7 406,5	4 539,7	572,9	1 897,3	2 069,4
Equity and investment fund shares	2 648,7	6 538,5	5 501,1	8 804,5	1 931,9	2 480,4	4 392,2

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Equity other than reinvestment of earnings	-4 039,5	-2 468,5	563,1	618,0	46,1	14,4	557,5
Direct investor in direct investment enterprises	-4 040,1	-2 468,6	563,0	616,5	46,1	13,0	557,5
Direct investment enterprises in direct investor (reverse investment)	0,0	0,1	0,1	1,5	0,0	1,5	0,0
Between fellow enterprises	0,6	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	6 688,2	9 007,0	4 938,0	8 186,6	1 885,8	2 466,0	3 834,8
Debt instruments	-2 565,3	-2 819,9	1 905,4	-4 264,9	-1 358,9	-583,1	-2 322,9
Direct investor in direct investment enterprises	78,8	39,7	492,4	-1 311,8	-296,8	-138,8	-876,2
Direct investment enterprises in direct investor (reverse investment)	-90,7	387,7	3 046,3	-796,9	-135,8	123,6	-784,6
Between fellow enterprises	-2 553,5	-3 247,3	-1 633,2	-2 156,2	-926,3	-567,8	-662,0
Portfolio investment	2 901,9	5 119,8	-8 124,6	-7 030,8	-2 452,3	-3 790,4	-788,0
Net acquisition of financial assets	-728,7	4 887,7	-6 707,7	-4 703,7	-1 872,7	-2 303,2	-527,8
Equity and investment fund shares	184,4	730,8	1 643,5	3,6	1 116,5	159,0	-1 272,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-24,8	377,4	821,6	-578,4	908,2	48,5	-1 535,1
Other sectors	209,2	353,4	821,9	581,9	208,3	110,6	263,1
<i>Other financial corporations</i>	88,7	263,2	758,0	557,5	209,6	94,9	253,0
<i>Nonfinancial corporations, households, and NPISHs</i>	120,5	90,2	63,9	24,5	-1,3	15,7	10,1
Debt securities	-913,1	4 156,9	-8 351,2	-4 707,3	-2 989,2	-2 462,3	744,2
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-91,9	748,8	-746,6	1 073,2	136,1	591,3	345,8
Short-term	-291,1	233,6	-950,9	0,0	0,0	0,0	0,0
Long-term	199,2	515,1	204,3	1 073,2	136,1	591,3	345,8
General government	-829,6	1 508,5	-8 390,6	-6 094,1	-2 563,0	-2 830,5	-700,5
Short-term	-4 335,2	-594,7	-99,0	-99,9	-199,9	0,0	100,0
Long-term	3 505,7	2 103,2	-8 291,6	-5 994,1	-2 363,1	-2 830,5	-800,5
Other sectors	8,4	1 899,6	786,1	313,6	-562,3	-223,0	1 098,9

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Short-term	-621,9	1 620,4	-1 137,2	-1 504,0	-1 287,4	-251,7	35,1
Long-term	630,3	279,3	1 923,3	1 817,6	725,1	28,7	1 063,8
<i>Other financial corporations</i>	79,2	758,7	1 454,6	298,9	-560,2	-95,0	954,1
<i>Short-term</i>	-524,0	571,9	-1 042,6	-1 531,8	-1 429,8	-101,9	-0,1
<i>Long-term</i>	603,3	186,8	2 497,1	1 830,7	869,6	6,8	954,3
<i>Nonfinancial corporations, households, and NPISHs</i>	-70,8	1 140,9	-668,5	14,7	-2,1	-128,0	144,8
<i>Short-term</i>	-97,9	1 048,4	-94,6	27,8	142,4	-149,8	35,2
<i>Long-term</i>	27,1	92,5	-573,8	-13,1	-144,5	21,8	109,6
Net incurrence of liabilities	-3 630,6	-232,1	1 416,9	2 327,1	579,6	1 487,2	260,3
Equity and investment fund shares	-1 520,0	480,6	912,5	80,3	33,6	40,2	6,5
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	2,2	368,1	-6,1	24,2	8,0	16,4	-0,2
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-1 522,2	112,5	918,6	56,1	25,7	23,8	6,7
<i>Other financial corporations</i>	13,4	1,1	904,8	-2,0	-1,1	0,2	-1,1
<i>Nonfinancial corporations, households, and NPISHs</i>	-1 535,6	111,4	13,8	58,1	26,7	23,6	7,8
Debt securities	-2 110,5	-712,7	504,4	2 246,8	546,0	1 447,0	253,8
Central bank	-75,2	122,5	470,8	158,8	514,2	-108,3	-247,1
Short-term	-75,2	122,5	470,8	158,8	514,2	-108,3	-247,1
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-166,7	-465,0	-303,3	269,4	-252,5	500,7	21,2
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-166,7	-465,0	-303,3	269,4	-252,5	500,7	21,2
General government	1,7	1 148,3	384,1	1 886,6	336,0	1 117,2	433,4
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	1,7	1 148,3	384,1	1 886,6	336,0	1 117,2	433,4
Other sectors	-1 870,4	-1 518,5	-47,1	-68,0	-51,6	-62,6	46,2
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-1 364,2	-1 518,5	-47,1	-68,0	-51,6	-62,6	46,2

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
<i>Other financial corporations</i>	-506,2	-1 008,5	204,7	-100,1	-29,8	-29,4	-41,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	-506,2	-1 008,5	204,7	-100,1	-29,8	-29,4	-41,0
<i>Nonfinancial corporations, households, and NPISHs</i>	-1 364,2	-510,0	-251,8	32,1	-21,9	-33,2	87,2
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	-1 364,2	-510,0	-251,8	32,1	-21,9	-33,2	87,2
Financial derivatives (other than reserves) and employee stock options	109,4	-81,0	71,2	62,9	-21,9	15,9	68,9
Net acquisition of financial assets	96,2	-53,5	17,8	45,6	-11,9	-4,8	62,3
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	66,5	-33,7	41,0	-13,4	-15,1	2,2	-0,5
General government	30,1	0,5	-1,7	32,5	0,1	-27,3	59,7
Other sectors	-0,3	-20,3	-21,5	26,5	3,1	20,3	3,1
<i>Other financial corporations</i>	0,0	0,0	0,8	26,3	3,1	20,0	3,1
<i>Nonfinancial corporations, households, NPISHs</i>	-0,3	-20,3	-22,3	0,3	0,0	0,3	0,0
Net incurrence of liabilities	-13,2	27,5	-53,4	-17,3	10,1	-20,8	-6,6
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	23,1	31,7	-53,4	-10,6	6,0	-19,1	2,5
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-36,3	-4,2	0,0	-6,7	4,1	-1,7	-9,1
<i>Other financial corporations</i>	0,0	0,0	0,0	4,0	4,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	-36,3	-4,2	0,0	-10,8	0,0	-1,7	-9,1
Other investment	4 671,6	2 025,3	-1 840,0	3 401,1	1 768,0	3 175,8	-1 542,7
Net acquisition of financial assets	3 509,8	3 433,2	778,0	8 696,6	3 299,7	4 718,4	678,5
Other equity	36,0	21,7	32,5	-6,3	-4,8	-3,9	2,5
Currency and deposits	-291,3	-895,1	-955,8	5 065,0	2 161,4	3 902,4	-998,8
Central banks	-1,8	37,2	1,2	-26,0	-7,0	175,7	-194,7
Short-term	1,0	37,2	1,2	-26,0	-7,0	175,7	-194,7
Long-term	-2,9	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-260,8	1 209,6	-911,7	450,3	520,8	529,3	-599,8

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
<i>Of which: Interbank positions</i>	-168,8	1 220,2	-1 206,0	560,5	324,5	593,6	-357,6
Short-term	-200,5	1 196,1	-1 078,5	433,2	515,3	490,3	-572,4
Long-term	-60,3	13,5	166,9	17,1	5,5	39,0	-27,4
General government	2 601,9	-1 900,5	96,8	2 176,0	518,6	1 507,8	149,5
Short-term	2 601,9	-1 900,5	96,8	2 176,0	518,6	1 507,8	149,5
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-2 630,6	-241,6	-142,2	2 464,7	1 129,0	1 689,5	-353,8
Short-term	-2 609,2	-491,6	-15,1	2 740,9	1 537,9	1 699,2	-496,2
Long-term	-21,3	250,0	-127,1	-276,2	-408,9	-9,7	142,4
<i>Other financial corporations</i>	364,0	947,8	-1 265,7	1 875,4	828,5	1 077,7	-30,7
<i>Short-term</i>	373,0	947,8	-1 265,7	1 875,4	828,5	1 077,7	-30,7
<i>Long-term</i>	-9,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	-2 994,6	-1 189,4	1 123,6	589,2	300,5	611,8	-323,1
<i>Short-term</i>	-2 982,3	-1 439,4	1 250,6	865,4	709,4	621,5	-465,5
<i>Long-term</i>	-12,3	250,0	-127,1	-276,2	-408,9	-9,7	142,4
Loans	-122,9	-636,3	-328,3	-88,2	-146,0	-72,7	130,5
Central bank	25,2	-389,1	-190,4	0,0	0,0	0,0	0,0
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	25,2	-389,1	-190,4	0,0	0,0	0,0	0,0
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-313,3	60,1	72,1	79,6	23,5	-34,5	90,6
Short-term	-329,4	-45,6	96,6	42,0	-23,4	-12,1	77,6
Long-term	16,2	105,6	-24,5	37,5	46,9	-22,4	13,0
General government	-6,2	-6,3	-6,5	-4,9	-1,6	-1,7	-1,6
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-6,2	-6,3	-6,5	-4,9	-1,6	-1,7	-1,6
Other sectors	171,4	-300,9	-203,5	-162,8	-167,9	-36,5	41,6
Short-term	21,0	43,8	2,7	111,6	26,6	1,4	83,6
Long-term	150,3	-344,7	-206,1	-274,5	-194,5	-37,9	-42,1

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
<i>Other financial corporations</i>	-86,0	-139,3	-251,9	-19,0	-16,4	-3,3	0,7
<i>Short-term</i>	-93,7	-2,0	37,1	-11,9	-11,7	-0,3	0,1
<i>Long-term</i>	7,7	-137,3	-289,0	-7,1	-4,7	-3,0	0,6
<i>Nonfinancial corporations, households, and NPISHs</i>	257,4	-161,5	48,4	-143,8	-151,6	-33,2	40,9
<i>Short-term</i>	114,8	45,9	-34,5	123,5	38,3	1,7	83,6
<i>Long-term</i>	142,6	-207,4	82,9	-267,4	-189,9	-34,9	-42,7
Insurance, pension, and standardized guarantee schemes (F60)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other financial corporations</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	1,6	425,2	-304,7	1 048,1	664,9	208,1	175,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-23,3	-7,4	-1,8	-5,7	1,1	-6,6	-0,2
Short-term	-18,3	-9,3	-1,8	-5,7	1,1	-6,6	-0,2
Long-term	-5,0	1,9	0,0	0,0	0,0	0,0	0,0
Other sectors	24,9	432,6	-302,9	1 053,7	663,8	214,7	175,2
Short-term	56,5	439,4	15,4	1 190,8	813,7	251,3	125,7
Long-term	-31,6	-6,8	-318,3	-137,1	-150,0	-36,6	49,5
<i>Other financial corporations</i>	-6,6	-31,8	3,0	-15,8	-13,6	0,0	-2,2
Short-term	-6,9	-32,0	3,7	-15,7	-13,7	0,0	-2,0
Long-term	0,3	0,2	-0,7	-0,1	0,1	0,0	-0,2

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
<i>Nonfinancial corporations, households, and NPISHs</i>	31,4	464,4	-305,9	1 069,5	677,4	214,7	177,4
<i>Short-term</i>	63,4	471,3	11,7	1 206,5	827,4	251,3	127,7
<i>Long-term</i>	-32,0	-6,9	-317,6	-136,9	-150,0	-36,6	49,7
Other accounts receivable/payable	3 886,4	4 517,6	2 334,3	2 678,0	624,2	684,6	1 369,2
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	69,2	28,6	-19,5	130,7	147,9	13,5	-30,6
Short-term	69,2	28,6	-19,5	130,7	147,9	13,5	-30,6
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	3 817,2	4 489,0	2 353,8	2 547,3	476,4	671,1	1 399,9
Short-term	3 860,8	4 445,4	2 405,9	2 576,5	482,7	684,5	1 409,3
Long-term	-43,6	43,6	-52,1	-29,2	-6,3	-13,4	-9,5
<i>Other financial corporations</i>	-38,1	20,0	16,1	151,3	70,9	35,1	45,4
Short-term	-31,8	4,5	49,4	132,9	58,3	21,3	53,3
Long-term	-6,3	15,5	-33,3	18,4	12,6	13,8	-8,0
<i>Nonfinancial corporations, households, NPISHs</i>	3 855,2	4 469,0	2 337,7	2 395,9	405,5	636,0	1 354,5
Short-term	3 892,6	4 440,9	2 356,5	2 443,6	424,4	663,2	1 356,0
Long-term	-37,3	28,1	-18,8	-47,6	-18,9	-27,2	-1,5
Net incurrence of liabilities	-1 161,8	1 407,8	2 618,0	5 295,5	1 531,7	1 542,6	2 221,1
Other equity	2,3	1,6	1,1	0,1	0,0	0,1	0,0
Currency and deposits	369,9	73,8	483,2	385,2	251,7	524,2	-390,8
Central banks	-12,8	-3,3	-0,6	1,6	2,3	68,2	-68,9
Short-term	-2,8	-3,3	-0,6	1,6	2,3	68,2	-68,9
Long-term	-10,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	382,7	77,0	483,8	383,6	249,4	456,0	-321,8

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
<i>Of which: Interbank positions</i>	195,8	-4,7	189,4	-24,3	107,8	11,1	-143,1
Short-term	248,3	152,0	467,3	372,8	66,7	533,7	-227,6
Long-term	134,4	-75,0	16,5	10,8	182,7	-77,7	-94,2
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other financial corporations</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, and NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	-2 567,4	540,3	1 309,5	1 205,2	683,7	258,3	263,3
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-758,3	-435,7	53,8	110,9	-102,0	125,0	87,9
Short-term	21,8	1,4	-67,4	186,6	57,3	113,9	15,4
Long-term	-780,1	-437,1	121,2	-75,7	-159,3	11,1	72,5
General government	-274,7	-717,8	356,7	637,3	787,5	-72,1	-78,1
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-274,7	-717,8	356,7	637,3	787,5	-72,1	-78,1
Other sectors	-1 534,4	1 693,8	899,1	457,0	-1,8	205,4	253,4
Short-term	128,7	31,6	-16,5	303,8	218,7	-8,2	93,3
Long-term	-1 663,1	1 662,3	915,6	153,2	-220,5	213,6	160,2
<i>Other financial corporations</i>	31,0	56,5	-181,8	-159,4	-116,3	-27,9	-15,2
<i>Short-term</i>	-0,9	0,0	7,4	5,9	3,7	-9,3	11,5

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
<i>Long-term</i>	31,9	56,5	-189,2	-165,3	-120,0	-18,6	-26,8
<i>Nonfinancial corporations, households, and NPISHs</i>	-1 565,4	1 637,3	1 080,9	616,4	114,5	233,3	268,6
<i>Short-term</i>	129,6	31,6	-23,9	297,9	215,1	1,1	81,7
<i>Long-term</i>	-1 695,1	1 605,7	1 104,8	318,6	-100,6	232,2	186,9
Insurance, pension, and standardized guarantee schemes (F60)	7,4	21,5	10,9	22,6	7,8	25,6	-10,8
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	7,4	21,5	10,9	22,6	7,8	25,6	-10,8
<i>Other financial corporations</i>	7,4	21,5	10,9	22,6	7,8	25,6	-10,8
<i>Nonfinancial corporations, households, NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	917,8	952,4	856,5	1 765,6	322,6	722,9	720,1
Central bank	0,9	0,2	0,0	0,6	0,5	0,0	0,1
Short-term	0,9	0,2	0,0	0,6	0,5	0,0	0,1
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	4,4	-3,1	8,7	5,9	6,3	-3,0	2,6
Short-term	4,4	-3,1	8,7	5,9	6,3	-3,0	2,6
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	912,4	955,2	847,8	1 759,0	315,9	725,8	717,3
Short-term	763,0	1 019,5	859,9	1 809,8	321,7	710,6	777,5
Long-term	149,4	-64,3	-12,1	-50,8	-5,8	15,2	-60,1
<i>Other financial corporations</i>	0,3	-1,7	-13,8	16,3	11,6	11,8	-7,0
<i>Short-term</i>	0,1	-0,1	-13,1	16,5	11,8	11,7	-7,0
<i>Long-term</i>	0,2	-1,6	-0,6	-0,2	-0,2	0,0	0,0

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
<i>Nonfinancial corporations, households, and NPISHs</i>	912,1	956,9	861,5	1 742,7	304,3	714,0	724,3
<i>Short-term</i>	762,9	1 019,5	873,0	1 793,2	309,9	698,9	784,5
<i>Long-term</i>	149,1	-62,6	-11,5	-50,6	-5,6	15,2	-60,1
Other accounts receivable/payable	108,3	-181,8	-43,2	342,9	265,9	11,6	65,5
Central bank	0,0	0,0	0,0	0,0	0,0	0,1	-0,1
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,1	-0,1
Deposit-taking corporations, except central bank	92,6	-12,8	4,5	121,6	144,8	1,8	-25,0
Short-term	92,6	-12,8	4,5	121,6	144,8	1,8	-25,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,1	0,0	0,0	0,1
Short-term	0,0	0,0	0,0	0,1	0,0	0,0	0,1
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	15,7	-169,0	-47,7	221,3	121,1	9,7	90,5
Short-term	10,1	-166,7	-71,4	119,3	123,0	-8,8	5,1
Long-term	5,6	-2,3	23,7	102,0	-1,9	18,5	85,4
<i>Other financial corporations</i>	-99,1	-125,4	-78,9	20,7	17,3	-12,8	16,2
Short-term	-101,4	-123,2	-77,8	-53,0	11,9	-30,6	-34,3
Long-term	2,3	-2,2	-1,1	73,7	5,4	17,8	50,5
<i>Nonfinancial corporations, households, NPISHs</i>	114,8	-43,6	31,1	200,6	103,8	22,5	74,3
Short-term	111,5	-43,5	6,4	172,4	111,1	21,8	39,4
Long-term	3,3	-0,1	24,8	28,2	-7,3	0,6	34,9
Special drawing rights (Net incurrence of liabilities)	0,0	0,0	0,0	1 573,9	0,0	0,0	1 573,9
Reserve assets	-1 526,2	-6 599,7	-889,7	1 084,9	151,6	475,8	457,5
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	2,5	2,8	0,8	1 574,0	0,1	0,0	1 573,9
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	-1 528,7	-6 602,4	-890,5	-489,2	151,5	475,8	-1 116,5
Currency and deposits	1 609,8	-1 558,2	-946,7	-750,1	-306,9	601,0	-1 044,2

millions of US dollars

	2018	2019	2020	2021 9 months	2021		
					I	II	III
Claims on monetary authorities	1 276,0	-960,2	3 563,4	-559,9	-676,6	823,8	-707,2
Claims on other entities	333,8	-598,0	-4 510,1	-190,1	369,7	-222,8	-337,0
Securities	-3 130,3	-5 053,8	60,9	44,8	399,7	-274,9	-79,9
Debt securities	-3 170,2	-5 064,9	101,4	-112,9	374,8	-384,6	-103,1
Short-term	-2 177,1	-2 135,9	213,4	-26,0	278,4	-314,8	10,4
Long-term	-993,1	-2 929,0	-112,0	-87,0	96,4	-69,8	-113,5
Equity and investment fund shares	39,9	11,1	-40,5	157,8	25,0	109,7	23,1
Financial derivatives	-8,2	9,5	-4,8	216,0	58,6	149,8	7,6
Other claims	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Net errors and omissions	1 321,4	1 668,8	-10 581,9	-1 731,7	1 042,8	-899,3	-1 875,2

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

millions of US dollars

	2017	2018	2019	2020	2021			
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	I	II	III
Current account balance	-5 101,9	-138,5	-7 298,6	-6 485,5	-4 099,7	-1 526,6	-1 205,2	-1 367,9
<i>in % of GDP¹</i>	-3,1	-0,1	-4,0	-3,8	-5,4	-4,0	-3,2	-2,8
<i>in % of CAR¹</i>	-8,7	-0,2	-10,2	-11,2	-8,1	-11,2	-6,6	-7,3
Trade balance	16 727,8	25 579,2	18 130,5	10 286,3	14 861,6	3 704,8	5 424,1	5 732,7
<i>in % of GDP¹</i>	10,0	14,3	10,0	6,0	19,5	9,8	14,2	11,8
Export of goods on a balance of payments basis	47 301,0	59 826,3	58 164,6	47 305,5	43 196,1	11 467,5	15 484,3	16 244,3
<i>in % of GDP¹</i>	28,4	33,4	32,0	27,6	56,8	30,2	40,6	33,3
Import of goods on a balance of payments basis	30 573,2	34 247,1	40 034,2	37 019,2	28 334,5	7 762,7	10 060,2	10 511,6
<i>in % of GDP¹</i>	18,3	19,1	22,0	21,6	37,2	20,4	26,4	21,6
Export of goods and services	53 805,9	67 146,2	65 909,9	52 341,7	47 384,6	12 681,6	16 941,8	17 761,2
<i>in % of GDP¹</i>	32,3	37,4	36,3	30,6	62,3	33,4	44,4	36,4
Import of goods and services	40 655,9	46 228,4	51 496,4	45 154,3	33 754,4	9 300,0	11 899,3	12 555,1
<i>in % of GDP¹</i>	24,4	25,8	28,3	26,4	44,4	24,5	31,2	25,7
Foreign trade turnover	77 874,2	94 073,3	98 198,8	84 324,8	71 530,6	19 230,2	25 544,5	26 755,9
Foreign trade turnover (official statistics)	78 102,9	94 769,7	97 774,9	86 469,8	72 767,4	19 676,7	25 958,1	27 132,7
The openness of the economy (foreign trade turnover on the official statistics in % of GDP)	46,8	52,8	53,8	50,5	95,6			
Primary income (net)	-18 148,5	-21 974,4	-22 754,5	-14 983,4	-17 412,7	-4 870,6	-6 097,7	-6 444,4
<i>in % of GDP¹</i>	-10,9	-12,3	-12,5	-8,7	-22,9	-12,8	-16,0	-13,2
Secondary income (net)	-103,4	918,2	1 042,3	1 310,4	-317,2	-37,7	-150,0	-129,6
<i>in % of GDP¹</i>	-0,1	0,5	0,6	0,8	-0,4	-0,1	-0,4	-0,3
CAR (current account receipts)	58 342,8	72 732,5	71 448,2	57 747,9	50 583,4	13 637,6	18 129,7	18 816,1
CAP (current account payments)	63 444,6	72 871,0	78 746,9	64 233,4	54 683,2	15 164,2	19 334,9	20 184,1
Capital account balance	346,8	251,0	198,8	228,3	164,2	117,5	16,4	30,3

millions of US dollars

	2017	2018	2019	2020	2021			
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	I	II	III
Financial account (excluding reserve assets)	-5 478,4	2 960,2	1 168,6	-15 949,4	-6 752,1	-517,9	-2 563,9	-3 670,2
<i>in % of GDP¹</i>	-3,3	1,7	0,6	-9,3	-8,9	-1,4	-6,7	-7,5
Direct investment (net)	-3 756,1	-4 722,7	-5 895,5	-6 056,0	-3 185,3	188,3	-1 965,2	-1 408,5
<i>in % of GDP¹</i>	-2,3	-2,6	-3,2	-3,5	-4,2	0,5	-5,2	-2,9
Gross inflow of foreign direct investments in Kazakhstan	20 960,4	24 271,3	24 422,0	17 084,6	18 753,3	4 464,3	6 727,8	7 561,2
<i>in % of GDP¹</i>	12,6	13,5	13,4	10,0	24,6	11,8	17,7	15,5
Portfolio investment (net)	-5 398,3	2 901,9	5 119,8	-8 124,6	-7 030,8	-2 452,3	-3 790,4	-788,0
<i>in % of GDP¹</i>	-3,2	1,6	2,8	-4,7	-9,2	-6,5	-9,9	-1,6
Overall balance	1 365,5	1 526,2	6 599,7	889,7	-1 084,9	-151,6	-475,8	-457,5
<i>in % of GDP¹</i>	0,8	0,9	3,6	0,5	-1,4	-0,4	-1,2	-0,9
Reserve assets, end of period	30 996,6	30 927,0	28 957,5	35 638,1	35 520,3	33 506,2	35 049,4	35 520,3
<i>Reserve assets in months of import of goods and services</i>	9,1	8,0	6,7	9,5	9,4	9,0	9,3	9,4
<i>in % of GDP²</i>	18,6	17,2	15,9	20,8	19,4	19,7	19,9	19,4
<i>Reserve assets in months of CAP</i>	5,9	5,1	4,4	6,7	6,0	6,2	6,1	6,0
Foreign assets of the National Fund, end of period	58 333,5	57 987,8	60 733,3	56 342,3	52 860,7	54 975,7	55 111,8	52 860,7
<i>National Fund in months of import of goods and services</i>	17,2	15,1	14,2	15,0	14,0	14,8	14,6	14,0
<i>in % of GDP²</i>	35,0	32,3	33,4	32,9	28,8	32,4	31,3	28,8
Reserve assets + Foreign assets of the National Fund, end of period	89 330,2	88 914,8	89 690,8	91 980,3	88 381,0	88 481,9	90 161,2	88 381,0
<i>Reserve assets and National Fund in months of import of goods and services</i>	26,4	23,1	20,9	24,4	23,4	23,8	23,8	23,4
<i>in % of GDP²</i>	53,6	49,6	49,4	53,7	48,2	52,1	51,2	48,2

Reference:

GDP in bln. tenge ³	54 378,9	61 819,5	69 532,6	70 714,1	53 029,4	15 938,7	16 326,8	20 763,9
GDP in USD million ⁴	166 806,3	179 337,8	181 665,9	171 241,3	76 090,9	37 976,3	38 114,6	48 773,7

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period.

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year according to the data of the Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS ASPR RK) calculated at the average exchange rate for the year.

³ Data of the BNS ASPR RK. Reporting data for the 9 months of 2021 was published on December 28th, 2021.

⁴ Information about GDP in USD for the calendar year is provided by BNS ASPR RK.

Foreign trade and trade balance

For 9 months of 2021, foreign trade turnover according to the classification of the balance of payments (taking into account amendments to official statistics and adjustment of the value of CIF imports to FOB prices) amounted to \$71.5 billion, \$8.5 billion more than in the base period¹. Growth in trade turnover by 13.5 % was due to an increase in exports by 20.6 % growth in imports by 4.0 % (Appendix I.3).

The indicator of economic openness, calculated as the ratio of trade turnover to GDP, increased by 2.7 percentage points compared to the base period (hereinafter - p.p.) as a result of a decrease in the share of exports by 1.9 p.p. and an increase in the share of imports by 0.7 p.p. (Table 1).

Table 1

Openness of the Economy (as a percentage of GDP)

	9 months 2019	9 months 2020	9 months 2021
Export	35.3	32.0	34.7
Import	23.8	25.5	23.6
Trade turnover	59.1	57.5	58.3

The official *export of goods* for 9 months of 2021 amounted to \$43.3 billion, which is \$7.4 billion more than the base period (Table 2).

Table 2

Commodity structure of exports of the Republic of Kazakhstan (according to official statistics)

Product group	9 months 2020		9 months 2021	
	Cost (in millions of USD)	Specific gravity (in %)	Cost (in millions of USD)	Specific gravity (in %)
All goods	35,912.6	100%	43,299.4	100%
The main nomenclature, including	33,225.8	92.5%	39,871.2	92.1%
mineral products	24456.0	68.1%	28,912.7	66.8%
<i>of which oil and gas condensate</i>	18,728.2	52.1%	22,285.8	51.5%
Black metals	2361.6	6.6%	3653.4	8.4%
Non-ferrous metals	3456.7	9.6%	4605.7	10.6%
Corn	895.0	2.5%	1,124.6	2.6%
Other goods	2686.8	7.5%	3428.2	7.9%

The growth in value exports was mainly due to an increase in the supply of oil and gas condensate by \$3.6 billion (by 19.0%) to \$22.3 billion. The share of this group in total exports fell by 0.7 p.p., as a result, the export commodity concentration ratio decreased from 70.3% in the base period to 69.5% in the reporting period (Appendix I.4). The increase in the cost of oil and gas condensate is associated with an increase in average contract prices by 31.0%. At the same time, the quantitative supply of oil decreased by 9.2% (by 5.0 million tons), in total, 49.9 million tons of oil were exported in the amount of \$22.3 billion.

An increase in the value of exports was recorded for all major commodity groups of the export nomenclature.

¹Here and below, 9 months of 2021 are considered as the reporting period, and 9 months of 2020 are considered as the base period .

The increase in total grain exports (by 25.7%) was mainly due to an increase in physical volumes by 15.3% to 4.9 million tons, with an increase in the price factor by 9.0% from \$211.6 per ton to \$230.7 per ton.

The export of non-ferrous metals increased by \$1.1 billion (33.2%) solely due to an increase in the average contract price by 48.5% with a reduction in physical deliveries by 10.3% (94.1 thousand tons).

In the group of non-ferrous metals, growth in cost volumes was noted for zinc - by \$46.5 million (by 10.3%) lead by \$7.4 million (by 10.2%), aluminum by \$141.2 million (by 41.8%) and copper by \$748.7 million (by 38.2%).

The growth of average contract prices for the group of non-ferrous metals is observed for copper by 55.7%, aluminum by 33.8%, zinc by 30.4% and lead by 76.9%.

The world market for non-ferrous metals shows an increase in prices for zinc by 34.5% compared to the base period, for aluminum - by 45.7%, for lead - by 20.0%, for copper - by 57.4%.

The price factor played a significant role in increasing the value of exports of ferrous metals. With an increase in the price component by 45.8% and an increase in physical deliveries by 6.1%, the cost volume of exports of ferrous metals increased by 54.7%.

A price increase in the group of ferrous metals was recorded for rolled ferrous metals by 83.4%, for ferroalloys an increase in the contract price by 35.8% was noted (Appendix I.5).

According to the official data of the authorized bodies, the *import of goods* for 9 months of 2021 amounted to \$29.5 billion which is \$816.2 million more than in the base period (Table 3).

Table 3

Commodity structure of imports of the Republic of Kazakhstan²

(imports in CIF prices according to official statistics)

Product group	9 months 2020		9 months 2021	
	Cost (millions of USD)	Specific gravity (in %)	Cost (millions of USD)	Specific gravity (in %)
All goods	28,651.9	100%	29,468.1	100%
Consumer goods	7229.6	25.2%	8,861.1	30.1%
Foodstuffs	2204.8	7.7%	2486.9	8.4%
Non-food products	5,024.8	17.5%	6374.2	21.6%
Intermediate goods	13,282.6	46.4%	14,147.5	48.0%
Means of production	8,139.7	28.4%	6459.4	21.9%

The largest growth occurred in groups of non-food and intermediate goods in the structure of imports.

An increase in the import of cars by \$507.3 million (2 times) to \$1.0 billion, clothing and footwear by \$331.1 million (by 46.1%) to \$1.0 billion caused an increase by 26.9% (by \$1.3 billion) due of non-food imports.

The share of medicinal products in non-food imports decreased from 16.5 % to 12.2%. The import of medicines decreased by \$53.9 million (6.5%) to \$777.0 million. The share of cars in non-food imports increased from 10.0% to 15.9%.

Imports of goods of intermediate industrial consumption which occupies a leading position in terms of share in total imports (48.0%) increased by 6.5% (by \$864.9 million) due to an increase

²National Bank of the Republic of Kazakhstan from 2 quarter of 2021 switched to the classification of goods by broad economic categories (BEC) according to the UN methodology

in imports of lead ores and concentrates by \$200.7 million to \$271.4 million, vaccines by \$171.4 million to \$240.0 million, coke by \$103.0 million to \$257.8 million.

The reduction in capital goods by 20.6% (by \$1.7 billion) was mainly due to a decrease in imports of air pumps by \$944.4 million to \$117.4 million, and telephone switches by \$261.7 million to \$12.4 million, other industrial equipment and machinery - by \$1.4 billion to \$96.4 million, ferrous metal containers - by \$260.7 million to \$13.7 million. At the same time, the group of production facilities recorded an increase in imports of digital data processing units by \$779.3 million to \$893.7 million.

The geographical structure of officially registered foreign trade in goods for 9 months of 2021 was as follows: 33.4% of trade turnover falls on Asian countries (including China - 18.5%), European countries - 31.2% (including Italy - 9.2%), to the CIS countries - 31.7% (including 23.6% - to the Russian Federation), other countries - 3.7% (Appendix I.6).

According to the official statistics, trade turnover with member countries of the *Eurasian Economic Union* increased by 28.4% in the reporting period and amounted to \$18.5 billion due to the growth of both exports by 39.2% and imports - by 24.2%.

The trade turnover with the states of the *European Union* grew in the reporting period by 18.6% to \$21.7 billion with an increase in exports by 28.3% and a decrease in imports by 8.9%. Net exports of goods to the EU countries amounted to \$13.1 billion (\$8.8 billion in the base period).

In trade with the *Russian Federation* the trade turnover increased by 29.6% and amounted to \$17.2 billion, while exports grew by 43.0% and imports - by 24.7%.

Coverage adjustments: The turnover of individuals («shuttle» trade) not taken into account by official statistics was estimated for the reporting period at 182.6 million dollars, including the value of goods exported from Kazakhstan amounted to more than 36.1 million dollars, and goods imported goods - 146.3 million dollars. The negative balance of "shuttle" trade amounted to 110.2 million dollars (Appendix I.3).

According to the reporting data of transport enterprises, the cost of purchasing fuel and food abroad (import) exceeded \$36.7 million, while similar costs of transport companies of non-residents in Kazakhstan (export) amounted to \$83.7 million.

As a result for 9 months of 2021, the positive *trade balance* amounted to \$14.9 billion having increased relative to the base period by \$6.3 billion taking into account adjustments for coverage, classification (adjusting the value of CIF imports to FOB prices) and goods purchased by transport organizations in ports.

Appendix I.2

Balance of international services

Foreign trade turnover in services for 9 months of 2021 amounted to about \$9.6 billion having decreased by 4.5% compared to the same indicator for 9 months of 2020 ¹. **The deficit in the balance of international services** amounted to \$1.2 billion with an increase in exports of services by 11.3% and a decrease in imports of services by 14.0% (Table 1).

The most deficit item in the balance of international services - *other business services* - has developed with a deficit of more than \$1.3 billion. The main surplus item in the balance of services is *transport services*. The surplus on them amounted to \$1.4 billion having increased by \$590.8 million (by 69.6%) during the reporting period.

Throughout the reporting period, the **export of services** amounted to \$4.2 billion having increased by \$424.5 million compared to the base period. The main dominant item in the export of services is transport services, which in the structure of exports account for almost 69.0% of the volume of exported services.

Income of residents from the transportation of non-residents' cargo in the reporting period amounted to \$2.5 billion (15.0% more than in the base period). The income of domestic transport companies from the pipeline transit of oil and gas through the territory of the republic accounts for more than 64.8% of the cost of all international freight traffic.

Table 1

Components of the balance of international services

(9 months 2021 vs 9 months 2020)

millions of US dollars

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	9 months 2020	9 months 2021		9 months 2020	9 months 2021	
TOTAL	2 605,1	2 668,8	2,4%	4 387,0	3 369,3	-23,2%
Services for the processing of material resources	29,11	45,19	55,3%	87,6	83,2	-5,1%
Repair and maintenance services	27,2	21,7	-20,2%	173,1	157,9	-8,8%
Transport services	1 643,5	1 829,1	11,3%	1 009,5	911,7	-9,7%
Services related to tourism (travel)	355,0	236,8	-33,3%	477,9	559,2	17,0%
Building	26,0	52,4	101,6%	50,6	48,6	-3,8%
Insurance and pension services	73,4	65,4	-10,9%	25,5	33,6	32,1%
Financial services	49,7	70,9	42,6%	82,38	99,83	21,2%
Telecommunication, computer and information services	72,8	76,3	4,8%	184,8	175,0	-5,3%

¹Hereinafter, 9 months of 2021 are considered as the reporting period, and 9 months of 2020 are considered as the base period.

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	9 months 2020	9 months 2021		9 months 2020	9 months 2021	
Payment for the use of intellectual property	1,0	0,5	-54,1%	60,2	74,2	23,2%
Other business services	234,6	171,2	-27,0%	2 164,8	1 134,6	-47,6%
Services to individuals and services in the field of culture and recreation	1,3	0,4	-67,4%	15,1	14,2	-6,0%
Public services	91,54	98,83	8,0%	55,5	77,3	39,2%

The income of passenger air carriers increased by 30.9% (from \$97.2 million to \$127.3 million) relative to the base period in the reporting period.

Income of residents slightly decreased by 1.6% from \$401.4 million to \$395.0 million in the reporting period due to the

Import of services for the reporting period amounted to \$5.4 billion having decreased by 14.0% compared to the base period. The share of imports in Kazakhstan's foreign trade turnover in services decreased from 62.6% in the base period to 56.4% in the reporting period.

The predominant share in the import of services is the expenses of residents for the purchase of *other business services* (29.9% of the total import of services) largely related to the implementation of large infrastructure projects in the territory of the republic. In the structure of *other business services* provided by non-residents the largest expenses fall on architectural and engineering services (51.1% of other business services) as well as business consulting and management services (21.7% of other business services).

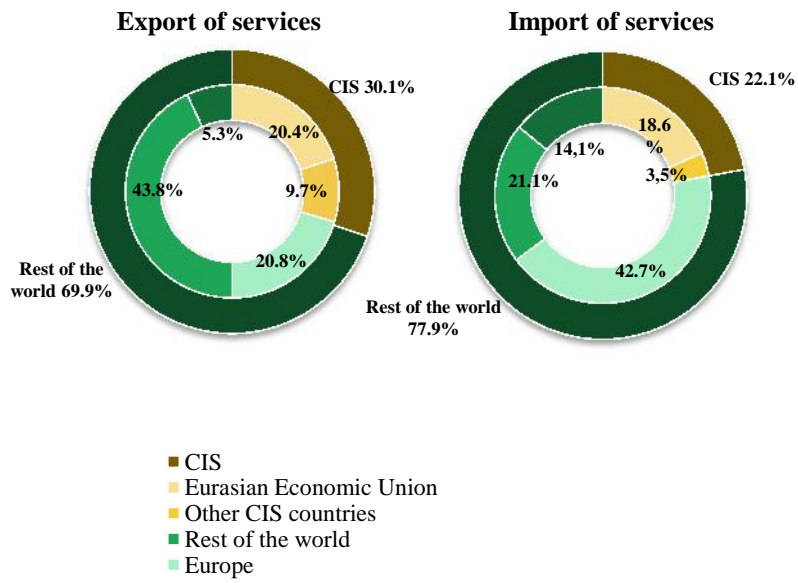
Expenditures of Kazakhstanis on *trips* abroad increased by 87.9% compared to the base period, increasing from \$629.0 million to \$1182.1 million.

Income of non-residents from transport services amounted to \$1.4 billion down 11.6% or \$190.2 million due to a decrease in freight carriers of all modes of transport and other ancillary transport services.

The EAEU countries accounted for 19.4% at the end of the reporting period in the geographical structure of foreign trade turnover in services. The main consumers of Kazakhstani services are China and the EAEU countries, whereas the main suppliers of purchased services are the countries of Asia and Europe (Figure 1).

Analytical tables on foreign trade in services by types of services by countries and by regions of the Republic of Kazakhstan are posted on the website of NBRK in the section of balance of payments statistics.

Figure 1. Geographical structure of foreign trade in services of Kazakhstan for 9 months of 2021



Foreign trade turnover of the Republic of Kazakhstan in 2020 and 9 months of 2021

millions of US dollars

	2021				Q1 21/ Q1 20	Q1 21/ Q4 20	Q2 21/ Q2 20	Q2 21/ Q1 21	Q3 21/ Q3 20	Q3 21/ Q2 21	9M 21/ 9M 20
	Q1	Q2	Q3	9M							
Trade balance (net)	3 704,8	5 424,1	5 732,7	14 861,6							
Official trade	3 396,5	5 058,3	5 376,5	13 831,3							
Shuttle trade	-16,9	-40,3	-53,0	-110,2							
Exports of goods (credit)	11 467,5	15 484,3	16 244,3	43 196,1	79,4	99,7	131,2	135,0	170,0	104,9	120,6
General merchandise on a balance of payments basis	11 475,4	15 484,9	16 256,4	43 216,7							
Exports FOB (official statistics)*	11 536,6	15 508,2	16 254,6	43 299,4	79,9	99,2	130,5	134,4	169,3	104,8	120,6
Adjustments based on the balance of payment methodology	-61,3	-23,2	1,8	-82,7					-4,0	-7,8	76,6
Shuttle trade	5,4	13,0	17,7	36,1	13,7	108,5	1 170,4	240,0	237,6	135,3	74,9
Goods in ports	20,6	25,6	37,5	83,7							
Goods under processing	-85,2	-57,1	-43,8	-186,1							
Other adjustments**	-2,0	-4,7	-9,6	-16,3							
Net exports of goods under merchanding	-9,9	-5,4	-21,7	-36,9							
Goods acquisition under merchanding (negative export)	-36,0	-34,6	-64,9	-135,5							
Goods sold under merchanding	26,1	29,3	43,3	98,6							
Nonmonetary gold	2,0	4,7	9,6	16,3							
Imports of goods (debit)	7 762,7	10 060,2	10 511,6	28 334,5	104,2	79,4	110,6	129,6	98,3	104,5	104,0
General merchandise on a balance of payments basis	7 713,8	9 955,0	10 380,7	28 049,5							
Imports CIF (official statistics)*	8 140,1	10 449,9	10 878,1	29 468,1	106,8	79,2	108,2	128,4	95,7	104,1	102,8
Adjustments based on the balance of payment methodology	-426,3	-494,9	-497,3	-1 418,5					62,9	100,5	83,1
Shuttle trade	22,4	53,4	70,6	146,3	9,4	119,5	1 377,5	238,8	282,7	132,3	54,9
Goods in ports	7,6	10,9	18,3	36,7							
Goods under processing	-96,1	-52,0	-64,3	-212,5							
Adjustments before FOB prices (freight)*	-310,9	-401,2	-390,7	-1 102,8							
other adjustments	-49,1	-105,9	-131,3	-286,3							
Nonmonetary gold	48,9	105,2	130,8	285,0							
Foreign trade turnover	19 230,2	25 544,5	26 755,9	71 530,6	87,8	90,4	122,2	132,8	132,1	104,7	113,5
Official trade	19 676,7	25 958,1	27 132,7	72 767,4	89,2	89,8	120,5	131,9	129,4	104,5	112,7
Shuttle trade	27,8	66,4	88,3	182,5	10,0	117,2	1 331,2	239,0	272,4	132,9	58,0

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Structure of exports and imports according to official statistics data

millions of US dollars

Name of merchandise group	2020 9m							2021 9m						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
<i>Coefficient of commodity concentration¹</i>		70,3		41,4		46,9			69,5		35,5		47,6	
Live domestic animals and production of cattle breeding	131,0	0,4	546,8	1,9	677,7	1,0	-415,8	217,7	0,5	563,7	1,9	781,3	1,1	-346,0
Vegetable products	1 597,9	4,4	717,8	2,5	2 315,7	3,6	880,1	1 804,2	4,2	828,3	2,8	2 632,6	3,6	975,9
Adiposes and oil of animal or vegetable origin	145,5	0,4	171,5	0,6	316,9	0,5	-26,0	153,9	0,4	188,4	0,6	342,3	0,5	-34,4
Products of food industry alcohol, tobacco	357,2	1,0	1 503,0	5,2	1 860,1	2,9	-1 145,8	380,2	0,9	1 790,9	6,1	2 171,1	3,0	-1 410,7
Mineral products	24 456,0	68,1	1 621,0	5,7	26 077,0	40,4	22 835,0	28 912,7	66,8	1 825,6	6,2	30 738,4	42,2	27 087,1
Products of the chemical industry	2 063,3	5,7	2 878,9	10,0	4 942,2	7,7	-815,6	1 640,2	3,8	3 126,8	10,6	4 767,1	6,6	-1 486,6
Plastics and products: caoutchouc	85,2	0,2	1 389,5	4,8	1 474,7	2,3	-1 304,3	157,4	0,4	1 699,4	5,8	1 856,9	2,6	-1 542,0
Hide, leather, fur raw and products	2,6	0,0	55,4	0,2	58,0	0,1	-52,7	7,7	0,0	51,0	0,2	58,6	0,1	-43,3
Wood and products	5,4	0,0	268,4	0,9	273,9	0,4	-263,0	10,8	0,0	398,6	1,4	409,4	0,6	-387,8
Paper	17,8	0,0	390,4	1,4	408,2	0,6	-372,6	29,3	0,1	449,9	1,5	479,2	0,7	-420,7
Textiles and textile goods	101,9	0,3	927,0	3,2	1 029,0	1,6	-825,1	101,1	0,2	1 146,4	3,9	1 247,5	1,7	-1 045,3
Footwear, hats, umbrellas and canes	2,1	0,0	274,7	1,0	276,9	0,4	-272,6	3,5	0,0	445,6	1,5	449,1	0,6	-442,2
Products of stone, gypsum, cement, asbestos	36,9	0,1	532,1	1,9	569,1	0,9	-495,2	36,9	0,1	675,8	2,3	712,7	1,0	-638,9
Precious and semiprecious stones, precious metals	420,8	1,2	330,8	1,2	751,6	1,2	90,0	624,4	1,4	354,0	1,2	978,5	1,3	270,4
Base metals and products	5 576,1	15,5	3 106,8	10,8	8 682,9	13,4	2 469,2	7 900,0	18,2	3 076,8	10,4	10 976,7	15,1	4 823,2
Machinery, equipment, mechanisms; electrotechnical equipment	338,0	0,9	10 360,0	36,2	10 698,0	16,6	-10 022,0	820,2	1,9	8 163,3	27,7	8 983,5	12,3	-7 343,0
Auto, rail, air and water transports	506,3	1,4	2 260,2	7,9	2 766,5	4,3	-1 753,8	450,5	1,0	3 103,6	10,5	3 554,1	4,9	-2 653,2
Devices, optical and photographic appliances	21,3	0,1	701,3	2,4	722,6	1,1	-680,0	21,1	0,0	700,8	2,4	722,0	1,0	-679,7
Different manufactured goods	26,5	0,1	602,5	2,1	629,0	1,0	-576,0	19,2	0,0	857,6	2,9	876,8	1,2	-838,4
Works of art; antiques	11,9	0,0	1,3	0,0	13,2	0,0	10,6	0,6	0,0	4,5	0,0	5,2	0,0	-3,9
Mixed cargo	8,9	0,0	12,4	0,0	21,2	0,0	-3,5	7,6	0,0	16,9	0,1	24,4	0,0	-9,3
Total	35 912,6	100	28 651,9	100	64 564,5	100	7 260,8	43 299,4	100	29 468,1	100	72 767,4	100	13 831,3

¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume. Increase of coefficient means the growth of share of certain group of goods in total.

Analysis of price and quantity of supplies for export of certain goods according to official statistics data

millions of US dollars

Code	Name of commodity group	January - September 2021	January - September 2021	January - September 2020	Increase (+)/ decrease (-) of exports for the 9 months of 2021 compared to the 9 months of 2020	including	
		Value (millions of US dollars)				due to price change	due to quantity change
		n1*p1	n1*p0	n0*p0			
		A	B	C		A-C	A-B
	Total export	43 299,4		35 912,6	7 386,8		
	Basic export nomenclature						
0201-0208	Meat and by-products	58,8	61,2	40,7	18,0	-2,4	20,5
10	Grain sorghum	1 124,5	1 031,7	895,0	229,6	92,8	136,7
1101	Wheat or meslin flour	126,8	127,9	314,0	-187,2	-1,1	-186,1
2601	Iron ores & concentrates	1 346,7	787,0	753,3	593,4	559,7	33,7
2610	Chromium ores and concentrates	65,3	49,6	43,3	22,0	15,7	6,3
2701	Coal	331,0	301,7	271,1	60,0	29,3	30,7
2709	Crude petroleum oils	22 285,8	17 011,0	18 728,2	3 557,6	5 274,8	-1 717,2
2710	Petroleum oils, not crude	700,5	597,3	474,2	226,3	103,2	123,1
271121000	Natural gas in gaseous state	1 019,7	1 275,0	1 505,1	-485,5	-255,4	-230,1
280470	Phosphorus	179,4	179,5	161,3	18,1	-0,1	18,2
281820	Aluminium oxide	186,8	141,3	174,2	12,6	45,5	-32,8
2844	Radioactive chemical elements and radioactive isotopes	822,6	755,8	1 304,7	-482,0	66,8	-548,8
5201	Cotton	51,0	42,4	52,0	-1,0	8,5	-9,6
7106	Silver	541,4	358,4	384,8	156,6	182,9	-26,3
7108	Gold	15,8	5,2	4,9	10,8	10,6	0,2
7202	Ferroalloys	1 682,2	1 239,1	1 268,3	413,9	443,2	-29,3
7208-7212	Rolled ferrous metals	1 420,4	774,5	761,4	658,9	645,8	13,1
7403	Refined copper and alloys	2 710,0	1 740,3	1 961,3	748,7	969,7	-221,0
7601	Raw aluminium	479,1	358,0	337,9	141,2	121,1	20,1
7801	Unwrought lead	79,8	45,1	72,4	7,4	34,7	-27,3
7901	Raw zinc	498,9	382,6	452,4	46,5	116,3	-69,8
8108	Titanium and products from it	89,3	117,1	109,7	-20,4	-27,8	7,4

- n0 export volume for the 9 months 2020
 n1 export volume for the 9 months 2021
 p0 weighted average contract price for the 9 months 2020
 p1 weighted average contract price for the 9 months 2021
 n1*p0 value of exports for the 9 months 2021 at prices of the 9 months 2020

Geographical structure of foreign trade according to official statistics data

millions of US dollars

	2020 9m						2021 9m					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
TOTAL	35 912,6	100,0	28 651,9	100,0	64 564,5	100,0	43 299,4	100,0	29 468,1	100,0	72 767,4	100,0
CIS	6 450,7	18,0	11 381,1	39,7	17 831,8	27,6	8 759,5	20,2	14 277,4	48,5	23 036,9	31,7
<i>including:</i>												
Armenia	4,3	0,0	5,1	0,0	9,4	0,0	6,2	0,0	7,0	0,0	13,2	0,0
Belarus	58,6	0,2	472,5	1,6	531,1	0,8	72,7	0,2	562,8	1,9	635,5	0,9
Kyrgyzstan	420,9	1,2	205,0	0,7	625,9	1,0	457,7	1,1	223,0	0,8	680,7	0,9
Russia	3 553,3	9,9	9 721,1	33,9	13 274,4	20,6	5 081,6	11,7	12 125,3	41,1	17 206,8	23,6
Tajikistan	480,9	1,3	74,1	0,3	555,0	0,9	552,6	1,3	245,6	0,8	798,2	1,1
Uzbekistan	1 444,6	4,0	568,5	2,0	2 013,1	3,1	1 919,3	4,4	735,0	2,5	2 654,3	3,6
Ukraine	311,6	0,9	266,8	0,9	578,4	0,9	337,9	0,8	304,9	1,0	642,8	0,9
Eurasian Economic Union	4 037,1	11,2	10 403,7	36,3	14 440,8	22,4	5 618,2	13,0	12 918,0	43,8	18 536,2	25,5
REST OF THE WORLD	29 461,9	82,0	17 270,7	60,3	46 732,6	72,4	34 539,9	79,8	15 190,6	51,5	49 730,5	68,3
EUROPE	14 756,6	41,1	4 953,0	17,3	19 709,6	30,5	18 185,6	42,0	4 527,3	15,4	22 712,9	31,2
European Union	13 564,7	37,8	4 741,4	16,5	18 306,1	28,4	17 397,4	40,2	4 320,6	14,7	21 718,0	29,8
Euro zone	11 302,5	31,5	3 631,2	12,7	14 933,7	23,1	14 475,0	33,4	3 345,2	11,4	17 820,2	24,5
<i>including:</i>												
Germany	170,4	0,5	1 378,8	4,8	1 549,2	2,4	270,7	0,6	1 349,9	4,6	1 620,6	2,2
Greece	1 118,6	3,1	15,7	0,1	1 134,3	1,8	925,9	2,1	15,1	0,1	941,0	1,3
Spain	696,8	1,9	147,7	0,5	844,5	1,3	1 196,6	2,8	145,2	0,5	1 341,8	1,8
Italy	5 058,7	14,1	691,2	2,4	5 749,9	8,9	6 112,6	14,1	567,4	1,9	6 679,9	9,2
Lithuania	298,7	0,8	83,6	0,3	382,3	0,6	174,6	0,4	67,8	0,2	242,4	0,3
Netherlands	2 297,2	6,4	173,8	0,6	2 471,1	3,8	3 298,0	7,6	165,5	0,6	3 463,5	4,8
Finland	101,8	0,3	97,5	0,3	199,4	0,3	131,5	0,3	95,9	0,3	227,4	0,3
France	1 303,9	3,6	613,5	2,1	1 917,4	3,0	1 835,2	4,2	473,5	1,6	2 308,7	3,2
Countries outside the euro zone	3 454,1	9,6	1 321,8	4,6	4 775,9	7,4	3 710,5	8,6	1 182,1	4,0	4 892,7	6,7
<i>including:</i>												
Bulgaria	175,4	0,5	22,9	0,1	198,4	0,3	190,3	0,4	26,1	0,1	216,4	0,3
United Kingdom	453,7	1,3	264,9	0,9	718,6	1,1	661,5	1,5	228,6	0,8	890,1	1,2
Hungary	8,2	0,0	77,1	0,3	85,3	0,1	9,3	0,0	93,2	0,3	102,5	0,1
Poland	268,3	0,7	232,6	0,8	500,9	0,8	304,3	0,7	265,7	0,9	570,1	0,8
Romania	972,8	2,7	57,9	0,2	1 030,7	1,6	1 277,1	2,9	34,8	0,1	1 312,0	1,8
Czech Republic	54,0	0,2	197,0	0,7	251,0	0,4	64,2	0,1	118,3	0,4	182,4	0,3
Sweden	21,7	0,1	102,8	0,4	124,5	0,2	40,4	0,1	123,8	0,4	164,1	0,2
Croatia	293,7	0,8	14,8	0,1	308,5	0,5	367,0	0,8	10,5	0,0	377,5	0,5
Switzerland	1 185,5	3,3	129,0	0,5	1 314,6	2,0	751,3	1,7	136,8	0,5	888,1	1,2

millions of US dollars

	2020 9m						2021 9m					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
ASIA	13 870,7	38,6	11 002,2	38,4	24 872,9	38,5	15 228,2	35,2	9 077,3	30,8	24 305,5	33,4
<i>including:</i>												
Afghanistan	410,0	1,1	1,1	0,0	411,1	0,6	297,6	0,7	3,1	0,0	300,8	0,4
Vietnam	36,5	0,1	268,2	0,9	304,7	0,5	57,8	0,1	218,7	0,7	276,5	0,4
India	1 865,0	5,2	294,5	1,0	2 159,4	3,3	1 328,1	3,1	287,2	1,0	1 615,3	2,2
Iran	89,4	0,2	78,4	0,3	167,8	0,3	243,2	0,6	114,4	0,4	357,7	0,5
China	7 376,5	20,5	4 594,3	16,0	11 970,8	18,5	7 280,7	16,8	6 189,7	21,0	13 470,4	18,5
The Republic of Korea	796,8	2,2	4 240,2	14,8	5 036,9	7,8	1 262,4	2,9	546,2	1,9	1 808,6	2,5
UAE	301,1	0,8	79,5	0,3	380,7	0,6	518,4	1,2	61,7	0,2	580,0	0,8
Turkey	1 590,7	4,4	666,0	2,3	2 256,7	3,5	2 099,5	4,8	857,7	2,9	2 957,2	4,1
Japan	628,0	1,7	397,3	1,4	1 025,3	1,6	352,7	0,8	382,2	1,3	734,9	1,0
OTHER COUNTRIES	834,6	2,3	1 315,5	4,6	2 150,1	3,3	1 126,1	2,6	1 586,0	5,4	2 712,1	3,7
<i>including:</i>												
Brazil	24,7	0,1	27,2	0,1	51,9	0,1	59,8	0,1	82,6	0,3	142,4	0,2
Canada	170,0	0,5	87,8	0,3	257,9	0,4	172,1	0,4	65,3	0,2	237,5	0,3
USA	472,5	1,3	863,1	3,0	1 335,6	2,1	613,2	1,4	1 017,7	3,5	1 630,8	2,2

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2020	2020				9 months 2021	2021		
		1 quarter	2 quarter	3 quarter	4 quarter		1 quarter	2 quarter	3 quarter
Services balance, total	-3 098,40	-934,30	-847,58	-755,26	-561,25	-1 231,40	-323,14	-381,62	-526,65
Services exports	5 036,61	1 537,76	1 067,36	1 158,82	1 272,67	4 188,48	1 214,14	1 457,49	1 516,85
Manufacturing services on physical inputs owned by others	70,10	11,09	18,01	19,90	21,10	54,32	14,37	30,82	9,13
Maintenance and repair services n.i.e.	51,75	12,00	15,17	10,92	13,66	35,76	11,86	9,82	14,09
Transport	3 358,81	874,85	768,62	844,42	870,93	2 888,49	837,00	994,92	1 056,57
Passenger	129,85	82,33	7,44	17,24	22,84	129,33	37,33	47,01	44,99
Freight	2 939,57	709,27	697,33	759,92	773,04	2 492,48	721,69	856,86	913,93
Other	289,40	83,25	63,84	67,26	75,05	266,68	77,99	91,05	97,65
Sea transport	27,07	8,67	5,76	5,86	6,78	25,59	4,63	7,76	13,20
Passenger	0,00	0,00	0,00	0,00	0,00	0,50	0,00	0,08	0,41
Freight	14,40	4,35	3,22	3,28	3,55	15,18	2,46	3,88	8,84
Other	12,67	4,32	2,54	2,57	3,23	9,91	2,17	3,79	3,94
Air transport	357,82	145,50	53,70	66,70	91,92	344,95	97,69	120,96	126,30
Passenger	117,63	75,79	6,48	14,96	20,41	127,31	36,71	46,48	44,12
Freight	81,26	15,41	17,56	20,56	27,73	61,32	18,08	20,91	22,33
Other	158,93	54,31	29,66	31,17	43,79	156,32	42,90	53,57	59,85
Other modes of transport	2 961,25	718,87	705,81	767,05	769,52	2 508,56	730,37	863,34	914,84
Passenger	12,21	6,54	0,96	2,28	2,43	1,52	0,62	0,45	0,45
Freight	2 831,23	687,72	673,21	731,25	739,05	2 406,59	696,84	829,21	880,54
Other	117,81	24,62	31,64	33,51	28,04	100,45	32,91	33,68	33,85
<i>Extended classification of other modes of transport</i>									
Railway	920,19	204,42	243,79	245,39	226,59	690,10	213,60	238,33	238,16
Passenger	7,63	4,65	0,03	1,25	1,69	1,51	0,62	0,45	0,45
Freight	801,70	177,25	213,64	211,96	198,85	592,61	181,69	205,46	205,46
Other	110,86	22,52	30,11	32,18	26,05	95,98	31,29	32,43	32,26
Pipeline	1 763,31	460,91	397,88	446,61	457,90	1 616,40	457,04	555,68	603,68
Freight	1 763,31	460,91	397,88	446,61	457,90	1 616,40	457,04	555,68	603,68
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	277,75	53,54	64,14	75,04	85,03	202,06	59,73	69,33	73,00
Passenger	4,58	1,88	0,93	1,03	0,74	0,00	0,00	0,00	0,00
Freight	266,22	49,56	61,69	72,68	82,30	197,59	58,11	68,08	71,40
Other	6,95	2,10	1,53	1,33	1,99	4,47	1,62	1,26	1,59
Postal and courier services	12,67	1,80	3,34	4,83	2,71	9,39	4,31	2,86	2,22
Travel	458,83	336,52	18,48	46,43	57,40	394,97	88,90	147,94	158,13
Business	136,30	61,07	13,54	25,41	36,29	244,67	62,98	96,21	85,48
Personal	322,52	275,45	4,94	21,02	21,11	150,31	25,92	51,74	72,65
Health-related	2,52	0,19	0,92	0,61	0,79	2,58	0,82	0,72	1,04
Education-related	13,34	5,03	3,46	1,14	3,70	14,50	5,73	5,98	2,79
Other	306,67	270,22	0,56	19,27	16,62	133,23	19,37	45,03	68,82
Construction	76,67	9,14	16,84	15,83	34,85	74,16	26,99	25,41	21,76
Construction abroad	9,91	0,00		3,20	6,71	7,56	6,80	0,00	0,76

millions of US dollars

	2020	2020				9 months 2021	2021		
		1 quarter	2 quarter	3 quarter	4 quarter		1 quarter	2 quarter	3 quarter
Construction in Kazakhstan	66,75	9,14	16,84	12,63	28,14	66,60	20,19	25,41	21,00
Insurance and pension services	140,82	45,51	27,94	35,84	31,53	96,26	29,37	36,06	30,83
Direct insurance	78,05	26,81	18,88	16,05	16,31	35,77	11,71	13,16	10,90
Reinsurance	58,88	17,97	8,16	18,56	14,19	57,00	16,93	21,69	18,38
Auxiliary insurance services	3,89	0,72	0,90	1,23	1,04	3,49	0,73	1,21	1,55
Financial services	115,07	23,89	25,83	31,37	33,97	111,99	35,11	35,78	41,10
Charges for the use of intellectual property n.i.e.	1,40	0,36	0,68	0,04	0,32	1,43	0,33	0,15	0,96
Telecommunications, computer, and information services	143,38	38,39	34,41	30,29	40,29	121,71	36,85	39,47	45,39
Telecommunications services	104,23	28,48	25,62	21,98	28,15	85,07	26,91	28,33	29,84
Computer services	33,55	8,93	7,65	7,47	9,49	32,54	8,51	9,70	14,33
Information services	5,60	0,98	1,14	0,84	2,65	4,09	1,43	1,44	1,23
Other business services	423,19	137,08	97,49	85,19	103,43	263,11	85,06	86,16	91,88
Research and development services	21,30	12,45	1,65	2,63	4,56	9,59	1,88	1,83	5,88
Professional and management consulting services	123,99	28,71	28,20	27,08	40,00	90,57	29,17	31,72	29,68
legal	15,54	3,63	3,75	3,16	5,01	11,23	2,75	4,51	3,97
accounting, auditing	21,56	5,49	5,53	4,80	5,75	16,46	4,85	6,95	4,66
business and management consulting services	31,31	5,02	7,55	6,84	11,91	21,34	6,81	7,31	7,23
advertising, market research polling	55,57	14,57	11,37	12,29	17,34	41,54	14,76	12,96	13,82
Technical, trade-related, and other business services	277,91	95,92	67,65	55,48	58,87	162,94	54,02	52,61	56,32
architectural, engineering and other technical services	48,15	9,20	15,59	8,86	14,50	32,77	12,78	9,57	10,42
waste treatment and depollution	0,61	0,31	0,30	0,00	0,00	0,41	0,00	0,00	0,41
agricultural, mining services	5,46	0,00	2,36	1,61	1,49	5,12	2,16	1,32	1,64
operational leasing of equipment without personnel	143,25	39,85	40,12	32,82	30,45	88,80	28,30	28,87	31,64
trade-related services	23,10	7,21	3,78	5,90	6,21	20,59	6,54	6,50	7,55
other business services	57,34	39,35	5,48	6,29	6,21	15,25	4,23	6,36	4,66
Personal, cultural, and recreational services	1,51	0,68	0,61	0,15	0,06	0,72	0,08	0,34	0,30
Audiovisual and related services	0,91	0,12	0,60	0,15	0,04	0,11	0,02	0,06	0,03
Other personal, cultural, and recreational services	0,59	0,56	0,00	0,01	0,02	0,61	0,06	0,29	0,27
Government goods and services n.i.e.	195,08	48,27	43,28	38,42	65,12	145,54	48,22	50,62	46,71
Services imports	8 135,01	2 472,06	1 914,94	1 914,08	1 833,93	5 419,88	1 537,28	1 839,11	2 043,50
Manufacturing services on physical inputs owned by others	157,02	47,22	40,41	30,64	38,75	109,90	44,40	38,79	26,71
Maintenance and repair services n.i.e.	376,12	90,56	82,50	91,03	112,03	233,33	68,14	89,71	75,48
Transport	2 176,56	462,89	546,65	630,03	536,99	1 449,36	409,11	509,65	530,60
Passenger	35,39	22,03	3,24	4,11	6,00	39,66	8,09	11,77	19,79
Freight	1 888,74	347,82	483,00	587,90	470,02	1 239,75	348,67	445,36	445,71
Other	252,44	93,04	60,41	38,02	60,97	169,95	52,35	52,52	65,09
Sea transport	134,80	27,03	38,46	38,03	31,29	83,31	25,94	29,10	28,28

millions of US dollars

	2020	2020				9 months 2021	2021		
		1 quarter	2 quarter	3 quarter	4 quarter		1 quarter	2 quarter	3 quarter
Passenger	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Freight	75,40	12,98	20,19	24,41	17,82	44,64	12,69	16,18	15,77
Other	59,40	14,05	18,26	13,62	13,47	38,67	13,25	12,91	12,51
Air transport	432,69	110,85	97,90	121,03	102,90	314,64	83,37	105,68	125,59
Passenger	29,82	17,73	3,07	3,71	5,31	36,48	7,28	10,37	18,83
Freight	346,91	62,12	89,71	109,79	85,29	218,94	60,82	79,54	78,58
Other	55,95	31,00	5,12	7,53	12,30	59,22	15,27	15,76	28,19
Other modes of transport	1 604,01	322,43	409,81	470,20	401,57	1 047,90	298,87	373,11	375,92
Passenger	5,56	4,30	0,17	0,41	0,69	3,18	0,82	1,40	0,96
Freight	1 461,37	270,15	372,61	452,93	365,68	972,65	274,22	347,87	350,55
Other	137,08	47,99	37,03	16,86	35,20	72,06	23,83	23,84	24,40
<i>Extended classification of other modes of transport</i>									
Railway	781,88	143,24	201,97	246,27	190,39	455,01	131,14	164,19	159,68
Passenger	1,65	1,59	0,02	0,02	0,02	0,19	0,05	0,07	0,07
Freight	706,84	120,56	187,38	232,99	165,90	406,36	114,87	148,36	143,14
Other	73,39	21,09	14,56	13,26	24,47	48,46	16,22	15,76	16,48
Pipeline	5,84	2,76	0,74	0,39	1,95	4,05	2,39	0,97	0,69
Freight	5,84	2,76	0,74	0,39	1,95	4,05	2,39	0,97	0,69
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	816,29	176,43	207,10	223,54	209,22	588,83	165,34	207,95	215,54
Passenger	3,92	2,71	0,15	0,39	0,67	2,99	0,77	1,33	0,89
Freight	748,69	146,83	184,49	219,55	197,82	562,24	156,97	198,55	206,72
Other	63,69	26,89	22,46	3,60	10,73	23,61	7,60	8,08	7,92
Postal and courier services	5,07	2,58	0,48	0,77	1,24	3,51	0,94	1,76	0,81
Travel	826,00	428,85	49,01	151,19	196,95	1 182,13	223,92	335,28	622,94
Business	95,93	38,09	8,77	23,35	25,73	123,48	30,73	39,29	53,46
Personal	730,06	390,76	40,24	127,85	171,22	1 058,65	193,19	295,99	569,48
Health-related	12,75	2,63	2,22	4,06	3,84	7,09	2,51	2,17	2,41
Education-related	117,15	31,28	21,64	28,27	35,96	58,45	25,70	17,65	15,11
Other	600,16	356,85	16,38	95,51	131,42	993,11	164,98	276,17	551,97
Construction	124,27	12,55	38,03	32,98	40,71	74,64	20,41	28,24	26,00
Construction abroad	7,22	0,00		3,15	4,07	19,72	6,14		13,58
Construction in Kazakhstan	117,04	12,55	38,03	29,83	36,64	54,92	14,27	28,24	12,41
Insurance and pension services	43,93	15,84	9,61	6,83	11,65	48,52	17,16	16,46	14,89
Direct insurance	2,54	1,58	0,51	0,00	0,45	2,57	1,58	0,99	0,00
Reinsurance	28,23	11,75	5,90	3,00	7,58	33,65	11,16	11,32	11,17
Auxiliary insurance services	13,16	2,51	3,20	3,83	3,63	12,30	4,42	4,15	3,72
Financial services	213,01	40,30	42,08	56,09	74,54	172,50	51,23	48,60	72,67
Charges for the use of intellectual property n.i.e.	146,18	31,27	28,95	34,61	51,35	140,41	33,90	40,28	66,23
Telecommunications, computer, and information services	428,99	92,19	92,64	108,66	135,50	258,39	95,23	79,78	83,39
Telecommunications services	118,78	26,60	28,75	26,81	36,61	78,98	28,79	26,80	23,39
Computer services	155,41	35,08	27,36	37,52	55,45	124,18	37,87	40,73	45,58
Information services	154,80	30,50	36,53	44,32	43,44	55,23	28,57	12,25	14,42

millions of US dollars

	2020	2020				9 months 2021	2021		
		1 quarter	2 quarter	3 quarter	4 quarter		1 quarter	2 quarter	3 quarter
Other business services	3 484,46	1 216,64	948,14	734,18	585,50	1 618,93	532,00	602,56	484,37
Research and development services	18,28	1,95	4,17	4,04	8,11	9,77	1,34	2,65	5,77
Professional and management consulting services	931,98	315,47	198,13	217,12	201,26	500,37	177,06	173,68	149,63
legal	73,47	37,21	4,71	14,11	17,45	66,06	28,18	24,27	13,62
accounting, auditing	28,52	3,66	9,42	6,30	9,14	13,53	3,67	4,91	4,95
business and management consulting services	779,08	266,79	176,00	185,41	150,88	351,58	125,94	122,34	103,30
advertising, market research polling	50,91	7,81	8,00	11,31	23,80	69,19	19,27	22,16	27,76
Technical, trade-related, and other business services	2 534,20	899,22	745,84	513,01	376,13	1 108,80	353,60	426,23	328,97
architectural, engineering and other technical services	1 930,57	692,71	595,05	400,75	242,06	827,46	267,54	323,77	236,15
waste treatment and depollution	0,00	0,00	0,00	0,00	0,00	0,41	0,00	0,00	0,41
agricultural, mining services	6,71	0,79	4,76	0,10	1,05	0,59	0,26	0,13	0,21
operational leasing of equipment without personnel	237,13	63,19	56,09	46,24	71,61	166,53	54,57	54,38	57,58
trade-related services	16,24	5,98	2,67	4,12	3,47	22,12	2,68	8,46	10,97
other business services	343,55	136,54	87,27	61,80	57,93	91,70	28,55	39,49	23,66
Personal, cultural, and recreational services	30,89	8,74	6,39	7,34	8,42	23,80	6,65	7,58	9,57
Audiovisual and related services	28,40	7,21	6,31	7,19	7,69	22,27	6,52	7,25	8,50
Other personal, cultural, and recreational services	2,49	1,54	0,08	0,14	0,73	1,52	0,13	0,33	1,07
Government goods and services n.i.e.	127,58	25,01	30,53	30,51	41,53	107,98	35,13	42,18	30,66

Geographical structure of the external trade in services

millions of US dollars

	9 months 2020				9 months 2021			
	export	%	import	%	export	%	import	%
TOTAL	3 763,9	100,0	6 301,1	100,0	4 188,5	100,0	5 419,9	100,0
CIS	1 233,7	32,8	1 251,6	19,9	1 262,1	30,1	1 198,6	22,1
of which:								
Armenia	1,6	0,0	0,4	0,0	1,1	0,0	0,8	0,0
Belarus	30,5	0,8	39,2	0,6	46,5	1,1	51,1	0,9
Kyrgyzstan	67,3	1,8	91,3	1,4	38,5	0,9	67,2	1,2
Russia	803,8	21,4	777,6	12,3	769,7	18,4	889,9	16,4
Tajikistan	30,7	0,8	7,5	0,1	39,4	0,9	17,0	0,3
Ukraine	16,9	0,4	22,4	0,4	27,2	0,6	51,2	0,9
Uzbekistan	195,7	5,2	73,2	1,2	263,7	6,3	86,5	1,6
EURASIAN ECONOMIC UNION*	903,2	24,0	908,5	14,4	855,8	20,4	1 009,0	18,6
REST OF THE WORLD	2 530,2	67,2	5 049,5	80,1	2 926,3	69,9	4 221,3	77,9
EUROPE	885,9	23,5	2 610,7	41,4	869,7	20,8	2 311,8	42,7
Eurozone	199,1	5,3	754,0	12,0	178,9	4,3	889,9	16,4
of which:								
Austria	2,3	0,1	19,6	0,3	1,5	0,0	15,6	0,3
Germany	36,1	1,0	109,9	1,7	36,6	0,9	120,6	2,2
Italy	16,1	0,4	200,2	3,2	5,4	0,1	127,6	2,4
Netherlands	62,4	1,7	190,2	3,0	46,3	1,1	139,3	2,6
France	15,3	0,4	91,9	1,5	15,7	0,4	61,5	1,1
Countries outside of eurozone	686,8	18,2	1 856,7	29,5	690,8	16,5	1 421,9	26,2
of which:								
United Kingdom	38,1	1,0	909,0	14,4	39,4	0,9	520,5	9,6
Poland	26,7	0,7	18,4	0,3	29,7	0,7	21,6	0,4
Switzerland	148,8	4,0	67,4	1,1	215,0	5,1	86,3	1,6
Czech republic	2,8	0,1	20,0	0,3	3,3	0,1	26,2	0,5
ASIA	1 566,9	41,6	1 486,5	23,6	1 833,6	43,8	1 143,7	21,1
of which:								
China	1 374,4	36,5	156,6	2,5	1 630,5	38,9	182,3	3,4
Republic of Korea (South)	21,8	0,6	869,4	13,8	9,7	0,2	65,9	1,2
Turkey	44,6	1,2	166,7	2,6	67,1	1,6	394,3	7,3
Japan	3,9	0,1	27,0	0,4	3,6	0,1	26,0	0,5
OTHER COUNTRIES	77,4	2,1	952,4	15,1	223,0	5,3	765,7	14,1

*) - The Eurasian Economic Union was established on the base of Custom Union of Russian Federation, Republic of Kazakhstan and Republic of Belarus. The Treaty on the Eurasian Economic Union (EEU) was signed on 29 May 2014.

Member states of the Eurasian Economic Union are Republic of Belarus, Republic of Kazakhstan, Russian Federation, Republic of Armenia (from 2 January 2015) and Kyrgyz Republic (from 12 August 2015).

Personal transfers*

millions of US dollars

	2021 Q2				2021 Q3			
	Transfers to Kazakhstan		Transfers from Kazakhstan		Transfers to Kazakhstan		Transfers from Kazakhstan	
	Total	including through IMTS**	Total	including through IMTS**	Total	including through IMTS**	Total	including through IMTS**
TOTAL	81,97	71,95	384,26	268,87	79,34	68,42	374,76	253,89
CIS	34,71	32,16	285,95	199,05	31,85	28,53	274,56	184,95
<i>of which</i>								
Azerbaijan	0,26	0,25	4,74	4,51	0,28	0,27	4,47	4,31
Armenia	0,20	0,17	13,57	13,44	0,13	0,11	17,01	16,94
Belarus	0,66	0,63	1,67	1,66	0,64	0,63	1,19	1,17
Kyrgyzstan	6,07	6,03	48,48	48,17	5,81	5,78	39,63	39,34
Moldova	0,04	0,03	0,21	0,19	0,03	0,02	0,24	0,22
Russian Federation	18,80	16,60	142,08	57,11	17,12	14,13	134,52	46,51
Tajikistan	0,14	0,14	4,13	4,13	0,11	0,11	4,53	4,53
Turkmenistan	0,04	0,04	0,00	0,00	0,03	0,02	0,00	0,00
Ukraine	1,01	0,80	4,44	3,24	1,11	0,94	3,79	2,79
Uzbekistan	7,50	7,47	66,63	66,59	6,58	6,51	69,18	69,15
OTHER COUNTRIES	47,26	39,79	98,31	69,81	47,50	39,89	100,20	68,94
<i>of which:</i>								
United Kingdom	0,74	0,46	1,24	0,04	0,72	0,45	1,63	0,03
Germany	8,29	6,70	5,85	0,89	8,15	6,62	5,82	0,88
Greece	0,16	0,16	0,52	0,23	0,25	0,25	0,43	0,16
Georgia	0,78	0,50	6,65	6,44	0,57	0,55	9,05	8,61
Israel	0,77	0,75	0,53	0,35	0,71	0,68	0,68	0,28
India	0,00	0,00	0,26	0,03	0,00	0,00	0,19	0,03
Italy	0,32	0,18	0,16	0,04	0,38	0,19	0,10	0,03
Canada	0,67	0,50	0,63	0,20	0,61	0,48	0,67	0,25
China	0,31	0,20	9,28	8,53	0,23	0,16	9,63	8,95
The Republic of Korea	14,49	14,13	1,28	0,94	11,95	11,67	1,43	0,91
Latvia	0,11	0,05	0,08	0,05	0,12	0,06	0,11	0,04
Lithuania	0,04	0,04	0,75	0,35	0,04	0,04	0,70	0,21
Malaysia	0,05	0,05	0,03	0,02	0,05	0,05	0,03	0,02
UAE	1,54	0,62	0,76	0,45	1,66	0,60	0,67	0,40
Poland	0,10	0,10	2,39	0,08	0,15	0,15	2,45	0,07
USA	15,67	12,88	4,63	0,94	18,00	14,86	4,93	0,92
Turkey	2,54	2,18	59,78	48,64	3,20	2,82	58,03	45,94
Czech Republic	0,20	0,20	0,53	0,18	0,19	0,19	0,95	0,14
Switzerland	0,08	0,08	0,19	0,00	0,08	0,08	0,33	0,00
others	0,41	0,00	2,76	1,42	0,45	0,00	2,38	1,07

*) Due to estimate changes Personal Transfers' data have been revised since 2012

**) IMTS - international money transfer systems

The personal transfers are part of the current account of the balance of payment (part of current transfers or secondary income account).

The personal transfers include all current transfers (gratuitous transfer) between resident households and nonresident households.

Transfers to Kazakhstan are transfers received by resident household from nonresident households (in the balance of payments are classified in secondary income account in Credits).

Transfers from Kazakhstan are transfers sent abroad by resident households to nonresident households (in the balance of payments are classified in secondary income account in Debits).

The methodology of estimation is on the "comments" list.

The Private Sector financial operations¹

millions of US dollars

	2019	2020	2021			2021 9 months
			Q1	Q2	Q3	
The Private Sector financial operations, total	-58	-3 237	-1 173	-367	-1 923	-3 464
Banks	-2 439	2 111	-855	2	117	-736
Changes in assets ("-" - increase, "+" - decrease)	-2 205	1 573	-923	-1 122	212	-1 833
direct investment	-192	8	-110	-20	18	-112
portfolio investment	-749	747	-136	-591	-346	-1 073
financial derivatives	34	-41	15	-2	1	13
other investments	-1 298	859	-692	-508	540	-661
Changes in liabilities ("+" - increase, "-" - decrease)	-234	538	68	1 124	-95	1 097
direct investment	203	359	14	43	140	197
portfolio investment	-97	-309	-245	517	21	294
financial derivatives	32	-53	6	-19	3	-11
other investments	-372	542	292	583	-259	616
Other sectors	2 380	-5 348	-318	-369	-2 041	-2 728
Changes in assets ("-" - increase, "+" - decrease)	-3 897	-4 396	-2 340	-2 250	-3 189	-7 780
direct investment	2 707	-1 101	-595	192	-558	-961
portfolio investment	-2 253	-1 608	354	112	-1 362	-896
financial derivatives	20	22	-3	-20	-3	-27
other investments	-4 371	-1 708	-2 096	-2 535	-1 265	-5 896
Changes in liabilities ("+" - increase, "-" - decrease)	4 609	9 630	980	2 780	3 024	6 784
direct investment	3 516	7 047	558	1 854	1 929	4 342
portfolio investment	-1 406	871	-26	-39	53	-12
financial derivatives	-4	0	4	-2	-9	-7
other investments	2 503	1 711	443	967	1 050	2 460
Errors and omissions	1 669	-10 582	1 043	-899	-1 875	-1 732
	2019	2020	2021			2021 9 months
			Q1	Q2	Q3	
Financial account of BOP (without reserve assets) with the opposite sign ("+" - net inflows, "-" - net outflows)	-1 169	15 949	518	2 564	3 670	6 752
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	558	8 604	2 734	2 032	3 719	8 484
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	11	7 384	1 087	1 029	2 103	4 219
changes in liabilities ("+" - increase "-" - decrease)	547	1 220	1 647	1 002	1 616	4 265
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	6 600	890	-152	-476	-457	-1 085

¹ The private sector also includes banks and other organizations with direct or indirect government participation

Methodological commentary

Financial operations include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (The Private Sector financial operations, Banks, Other sectors, Transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a reduction in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a reduction in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

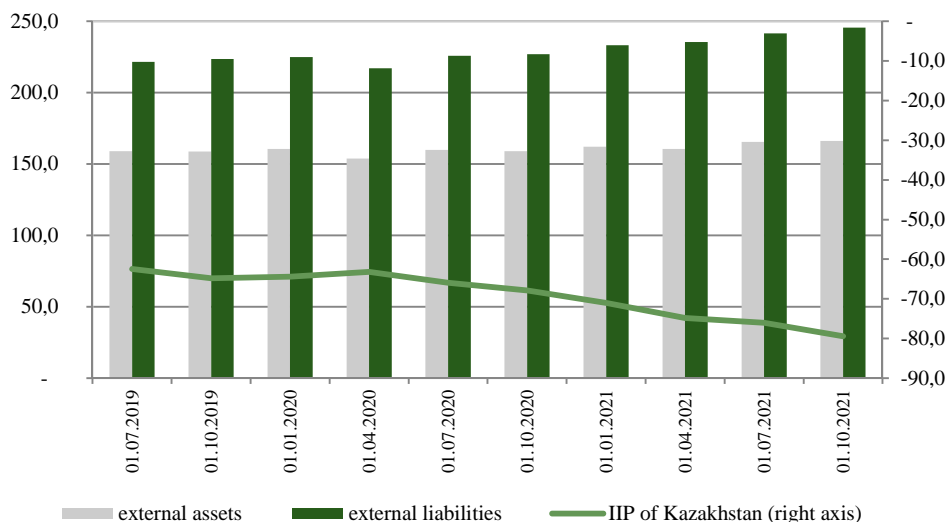
External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to non-residents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of October 1st, 2021

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of October 1st, 2021 amounted to (-) **\$79.4 billion** (Diagram 2).

Diagram 2. IIP of Kazakhstan (billion USD)



Net IIP shows a difference between what a country owns and what it owes to the rest of the world. As a result of a significant increase in liabilities compared to an increase in assets of residents, net IIP for nine months of 2021 **deteriorated by \$8.3 billion** (Appendix 3).

The main reason of the increase of assets and liabilities was caused by the balance of payments' operations (assets (+) \$6.5 billion and (+) \$12.1 billion in liabilities) with minor non-operational changes (Table 1).

Table 1

Operational and other changes of IIP of Kazakhstan

billions of US dollars

	IIP, as of Jan 1 st , 2021	IIP changes during the 9 months of 2021			IIP, as of Oct 1 st , 2021	Investment income during the 9 months of 2021 operational
		operational	valuation	other		
External assets of Kazakhstan	162,0	+6,5	-0,3	-2,2	166,0	1,6
Direct investment	29,0	+1,4	+0,7	0,0	31,1	0,4
Portfolio investment	65,5	-4,7	+1,4	-0,3	62,0	0,9
Financial derivatives	0,1	0,0	-0,0	0,0	0,1	0,0
Other investment	31,8	+8,7	-0,1	-3,0	37,3	0,1
Reserve assets	35,6	+1,1	-2,3	1,1	35,5	0,1
External liabilities of Kazakhstan	233,1	+12,1	+1,2	-1,0	245,4	18,3
Direct investment	167,1	+4,5	-1,0	-0,7	170,0	16,5
Portfolio investment	24,0	+2,3	+2,3	0,0	28,7	0,8
Financial derivatives	0,1	-0,0	+0,2	0,0	0,2	0,0
Other investment	41,9	+5,3	-0,3	-0,3	46,6	1,0
IIP of Kazakhstan	-71,0	-5,7	-1,5	-1,1	-79,4	-16,7

External assets of the country as of October 1st, 2021 were \$166.0 billion, increased by \$4.0 billion since the beginning of the year mainly due to an increase in residents' funds in foreign bank accounts (net increase of \$5.0 billion) in all economic sectors, including the National Fund.

External liabilities as of October 1st, 2021 amounted to \$245.4 billion, increased by \$12.3 billion since the beginning of the year mainly due to an increase in the volume of non-residents' share in the capital of local Kazakhstani companies, including surplus and growth of Governmental debt securities owned by non-residents. This growth was partially offset by the repayment of external loans from foreign direct investors and foreign fellow enterprises.

In the breakdown of IIP by Kazakhstan's economic sectors, as of October 1st, 2021 the Central bank and the General Government are characterized as 'net investors' to the rest of the world (Appendix 3).

A significant portion of external assets of the General government account mainly contains foreign assets of the National Fund, which amounted to \$52.9 billion as of October 1st, 2021 or 32% of the external assets of the country. The external assets of the Central Bank are mainly represented by reserve assets, the volume of which as of October 1st, 2021 amounted to \$35.5 billion, or 21% of the country's external assets.

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Net International Investment Position¹	1=2-141	-61 944,8	-64 362,4	-71 041,2	-74 799,7	-76 004,8	-79 380,5
Assets	2=3+12+37+44 +124	158 083,8	160 571,4	162 049,5	160 489,7	165 500,6	166 032,5
Direct investment ²	3=4+8	27 984,1	27 431,3	29 012,4	30 181,2	30 145,5	31 114,6
Equity and investment fund shares	4=5+6+7	22 913,2	22 123,8	23 321,8	23 620,3	23 241,1	23 956,2
Direct investor in direct investment enterprises	5	22 883,1	22 093,7	23 321,8	23 620,2	23 241,1	23 956,2
Direct investment enterprises in direct investor (reverse investment)	6	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	7	30,1	30,1	0,0	0,0	0,0	0,0
Debt instruments	8=9+10+11	5 070,9	5 307,5	5 690,6	6 560,9	6 904,3	7 158,4
Direct investor in direct investment enterprises	9	750,3	738,1	773,5	774,3	821,3	854,7
Direct investment enterprises in direct investor (reverse investment)	10	3 430,3	3 493,5	4 025,3	4 077,3	4 122,2	4 625,0
Between fellow enterprises	11	890,2	1 075,8	891,8	1 709,3	1 960,8	1 678,7
Portfolio investment	12=13+20	60 809,9	69 204,0	65 542,7	63 387,5	62 610,1	61 962,2
Equity and investment fund shares	13=14+15+16+17	10 558,2	13 533,2	15 998,7	17 097,8	18 543,1	17 513,2
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	15	0,0	0,0	0,0	0,0	0,0	0,0
General government	16	10 233,0	12 786,1	14 658,7	15 567,0	16 813,9	15 313,3
Other sectors	17=18+19	325,3	747,2	1 339,9	1 530,8	1 729,2	2 199,9
Other financial corporations	18	252,7	561,9	1 009,3	1 230,6	1 408,2	1 628,5
Nonfinancial corporations, households, and NPISHs	19	72,5	185,3	330,6	300,2	321,0	571,3
Debt securities	20=21+24+27+30	50 251,7	55 670,8	49 544,1	46 289,7	44 067,0	44 449,0
Central bank	21=22+23	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	23	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	24=25+26	1 339,7	2 086,5	1 351,5	1 463,6	2 058,6	2 382,6
Short-term	25	723,0	945,9	0,0	0,0	0,0	0,0
Long-term	26	616,7	1 140,5	1 351,5	1 463,6	2 058,6	2 382,6
General government	27=28+29	43 495,6	46 027,7	39 561,6	36 842,0	34 283,8	33 346,0
Short-term	28	897,8	299,4	199,9	0,0	0,0	100,0
Long-term	29	42 597,8	45 728,3	39 361,7	36 842,0	34 283,8	33 246,0
Other sectors	30=31+34	5 416,5	7 556,6	8 630,9	7 984,2	7 724,6	8 720,4
Other financial corporations	31=32+33	5 342,3	6 317,2	7 863,1	7 221,1	7 298,1	8 157,8

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Short-term	32	1 820,6	2 453,6	1 531,9	102,1	0,2	0,1
Long-term	33	3 521,7	3 863,6	6 331,2	7 119,0	7 297,9	8 157,7
Nonfinancial corporations, households, and NPISHs	34=35+36	74,2	1 239,4	767,8	763,1	426,5	562,6
Short-term	35	21,0	99,5	8,3	150,7	1,0	36,2
Long-term	36	53,2	1 139,9	759,6	612,4	425,5	526,4
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	113,0	85,6	94,1	85,7	78,1	140,4
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	75,4	54,6	78,8	63,7	65,8	66,4
General government	40	2,6	4,8	8,3	-1,9	-31,1	27,8
Other sectors	41=42+43	35,0	26,2	7,0	23,9	43,3	46,2
Other financial corporations	42	0,0	0,0	0,8	18,1	38,1	41,3
Nonfinancial corporations, households, NPISHs	43	35,0	26,2	6,2	5,7	5,2	4,9
Other investment	44=45+46+64+83+90+107	38 249,8	34 893,0	31 762,2	33 329,1	37 617,6	37 294,9
Other equity	45	1 253,0	1 270,4	1 328,6	1 332,6	1 330,5	1 334,0
Currency and deposits	46=47+50+54+57	14 878,4	12 924,1	10 349,4	12 498,4	16 364,4	15 349,1
Central bank	47=48+49	8,5	50,7	35,6	28,4	203,7	7,0
Short-term	48	8,5	50,7	35,6	28,4	203,7	7,0
Long-term	49	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	50=51+52	3 548,9	4 711,0	3 865,5	4 354,3	4 885,6	4 274,9
Short-term	51	3 474,4	4 602,0	3 575,1	4 062,2	4 552,2	3 974,3
Long-term	52	74,5	109,0	290,4	292,1	333,5	300,6
<i>Of which: Interbank positions</i>	53= 50	2 917,3	4 085,8	2 955,8	3 254,7	3 851,8	3 483,7
General government	54=55+56	4 342,9	2 425,2	2 555,6	3 049,3	4 543,2	4 682,8
Short-term	55	4 342,9	2 425,2	2 555,6	3 049,3	4 543,2	4 682,8
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	57=58+61	6 978,1	5 737,2	3 892,7	5 066,4	6 731,9	6 384,3
Other financial corporations	58=59+60	1 277,3	2 283,4	991,8	2 009,9	3 104,7	3 074,8
Short-term	59	1 277,3	2 283,4	991,7	2 009,9	3 104,7	3 074,7
Long-term	60	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	61=62+63	5 700,9	3 453,8	2 901,0	3 056,4	3 627,1	3 309,6
Short-term	62	4 762,9	2 267,5	1 808,2	2 374,0	2 954,0	2 494,6
Long-term	63	938,0	1 186,3	1 092,8	682,4	673,1	815,0
Loans	64=65+69+72+76	12 643,8	11 692,6	11 224,6	11 041,5	10 982,6	10 978,0
Central bank	65=66+67+68	579,5	190,4	0,0	0,0	0,0	0,0
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	579,5	190,4	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71	805,0	875,4	859,5	873,1	841,9	929,6
Short-term	70	75,8	42,1	163,5	132,7	114,8	190,9
Long-term	71	729,2	833,3	696,0	740,3	727,0	738,7
General government	72=73+74+75	23,3	17,0	10,5	8,9	7,2	5,6
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	23,3	17,0	10,5	8,9	7,2	5,6
Other sectors	76=77+80	11 235,9	10 609,8	10 354,6	10 159,5	10 133,5	10 042,8
Other financial corporations	77=78+79	9 132,1	8 765,7	8 534,7	8 483,1	8 488,8	8 473,0
Short-term	78	3,3	10,2	80,6	69,4	69,8	70,8
Long-term	79	9 128,8	8 755,5	8 454,2	8 413,7	8 419,0	8 402,2
Nonfinancial corporations, households, and NPISHs	80=81+82	2 103,9	1 844,1	1 819,8	1 676,4	1 644,7	1 569,8
Short-term	81	122,3	150,4	71,3	123,5	126,1	220,4
Long-term	82	1 981,5	1 693,6	1 748,5	1 552,9	1 518,6	1 349,4
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+ 100	8 509,6	8 075,9	7 618,9	7 117,9	7 302,9	7 411,8
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0
General government	97=98+99	65,8	61,7	59,7	60,2	53,5	53,3
Short-term	98	50,1	61,4	59,7	60,2	53,5	53,3
Long-term	99	15,7	0,3	0,0	0,0	0,0	0,0
Other sectors	100=101+104	8 443,7	8 014,1	7 559,2	7 057,7	7 249,4	7 358,5
Other financial corporations	101=102+103	219,5	180,8	156,5	139,4	140,6	138,9
Short-term	102	90,2	45,7	44,9	28,0	28,2	26,2
Long-term	103	129,3	135,1	111,6	111,4	112,5	112,7
Nonfinancial corporations, households, and NPISHs	104=105+106	8 224,2	7 833,3	7 402,8	6 918,3	7 108,8	7 219,6
Short-term	105	7 002,6	6 601,9	6 188,1	6 017,8	6 242,9	6 261,3
Long-term	106	1 221,6	1 231,4	1 214,6	900,5	865,9	958,4

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millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Other accounts receivable	107=108+111+114 +117	965,0	930,1	1 240,6	1 338,8	1 637,1	2 222,0
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	149,9	155,2	95,4	238,2	249,5	219,8
Short-term	112	149,9	155,2	95,4	238,2	249,5	219,8
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	0,3	0,3	0,0	0,0	0,0	0,0
Short-term	115	0,3	0,3	0,0	0,0	0,0	0,0
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	814,8	774,5	1 145,2	1 100,6	1 387,6	2 002,2
Other financial corporations	118=119+120	433,1	426,0	400,7	446,5	479,9	523,1
Short-term	119	8,1	12,8	40,3	88,0	107,4	158,9
Long-term	120	425,0	413,2	360,4	358,5	372,5	364,2
Nonfinancial corporations, households, NPISHs	121=122+123	381,7	348,5	744,5	654,0	907,8	1 479,1
Short-term	122	133,8	58,2	478,0	406,2	684,8	1 255,8
Long-term	123	247,9	290,3	266,5	247,8	223,0	223,3
Reserve assets	124=125+128+129 +130	30 927,0	28 957,5	35 638,1	33 506,2	35 049,4	35 520,3
Monetary gold	125=126+127	14 391,0	18 875,3	23 582,0	21 449,3	21 811,6	22 105,9
Gold bullion	126	11 386,5	15 291,0	21 726,7	19 884,3	20 841,2	20 968,4
Unallocated gold accounts	127	3 004,5	3 584,4	1 855,4	1 565,0	970,5	1 137,5
Special drawing rights	128	487,9	487,9	509,0	500,8	504,4	2 069,1
Reserve position in the IMF	129	275,6	274,1	285,4	280,8	282,8	280,1
Other reserve assets	130=131+134+139+140	15 772,5	9 320,2	11 261,6	11 275,2	12 450,6	11 065,1
Currency and deposits	131=132+133	5 629,3	4 053,7	5 595,5	5 284,1	6 560,1	5 318,7
Claims on monetary authorities	132	2 672,2	1 683,3	5 293,5	4 530,8	5 388,7	4 672,9
Claims on other entities	133	2 957,2	2 370,4	302,0	753,3	1 171,4	645,8
Securities	134=135+138	10 145,0	5 258,8	5 663,2	5 929,6	5 679,2	5 527,5
Debt securities	135=136+137	10 105,1	5 207,8	5 650,0	5 890,7	5 530,5	5 358,2
Short-term	136	2 310,6	173,8	382,8	664,6	349,5	358,2
Long-term	137	7 794,5	5 034,0	5 267,2	5 226,1	5 181,0	5 000,1
Equity and investment fund shares	138	40,0	51,1	13,2	38,9	148,7	169,3
Financial derivatives	139	-1,9	7,7	2,9	61,5	211,3	218,9
Other claims	140	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+ 176+183	220 028,6	224 933,8	233 090,7	235 289,4	241 505,3	245 412,9
Direct investment	142=143+147	161 137,9	164 003,1	167 117,7	167 223,0	168 994,0	169 964,7
Equity and investment fund shares	143=144+145+146	59 080,2	63 991,6	64 949,2	66 418,3	68 771,8	72 097,8

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Direct investor in direct investment enterprises	144	59 067,7	63 978,9	64 925,0	66 402,5	68 745,4	72 070,7
Direct investment enterprises in direct investor (reverse investment)	145	0,0	0,1	12,8	4,4	14,0	14,6
Between fellow enterprises	146	12,5	12,6	11,5	11,4	12,4	12,5
Debt instruments	147=148+149+150	102 057,7	100 011,4	102 168,5	100 804,7	100 222,2	97 866,9
Direct investor in direct investment enterprises	148	80 856,6	81 865,1	82 109,2	81 763,1	81 579,2	80 707,8
Direct investment enterprises in direct investor (reverse investment)	149	6 571,9	6 961,7	9 997,4	9 871,1	9 990,8	9 205,2
Between fellow enterprises	150	14 629,3	11 184,6	10 061,8	9 170,6	8 652,3	7 954,0
Portfolio investment	151=152+159	18 422,0	19 569,2	24 042,8	24 875,2	27 769,2	28 652,6
Equity and investment fund shares	152=153+154+ 155+156	1 052,6	1 667,2	3 910,5	4 607,4	5 781,4	6 581,0
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154	496,0	967,9	829,3	1 054,7	1 165,1	1 344,4
General government	155	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	556,7	699,3	3 081,2	3 552,7	4 616,3	5 236,6
Other financial corporations	157	41,2	22,0	1 987,6	2 119,4	2 861,4	3 218,5
Nonfinancial corporations, households, and NPISHs	158	515,5	677,3	1 093,6	1 433,4	1 754,9	2 018,2
Debt securities	159=160+163+ 166 +169	17 369,3	17 902,0	20 132,3	20 267,8	21 987,8	22 071,6
Central bank	160=161+162	275,3	401,6	821,2	1 333,2	1 140,3	980,8
Short-term	161	275,3	401,6	821,2	1 333,2	1 140,3	980,8
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165	2 441,9	1 875,9	1 568,2	1 434,3	1 859,7	1 885,0
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	165	2 441,9	1 875,9	1 568,2	1 434,3	1 859,7	1 885,0
General government	166=167+168	4 554,3	6 133,4	7 202,7	7 108,7	8 361,4	8 739,0
Short-term	167	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	168	4 554,3	6 133,4	7 202,7	7 108,7	8 361,4	8 739,0
Other sectors	169=170+173	10 097,8	9 491,1	10 540,2	10 391,7	10 626,3	10 466,8
Other financial corporations	170=171+172	1 036,5	68,5	279,6	264,3	245,3	173,6
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	1 036,5	68,5	279,6	264,3	245,3	173,6

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Nonfinancial corporations, households, and NPISHs	173=174+175	9 061,3	9 422,6	10 260,6	10 127,4	10 381,0	10 293,2
Short-term	174	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	175	9 061,3	9 422,6	10 260,6	10 127,4	10 381,0	10 293,2
Financial derivatives (other than reserves) and employee stock options	176=177+178+ 179+180	78,3	100,8	57,1	98,6	133,4	194,1
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	54,1	96,6	39,7	46,6	36,0	39,5
General government	179	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	24,2	4,2	17,3	52,0	97,4	154,6
Other financial corporations	181	0,0	0,0	0,0	4,0	4,0	4,0
Nonfinancial corporations, households, NPISHs	182	24,2	4,2	17,3	48,0	93,4	150,6
Other investment	183=184+185+ 203+222+229+ 246+263	40 390,4	41 260,8	41 873,1	43 092,6	44 608,8	46 601,6
Other equity	184	20,8	20,5	18,0	18,2	17,6	17,0
Currency and deposits	185=186+189+ 193+196	1 017,2	1 104,9	1 396,0	1 638,9	2 155,6	1 769,0
Central bank	186=187+188	6,9	3,9	2,6	4,9	73,0	4,3
Short-term	187	6,9	3,9	2,6	4,9	73,0	4,3
Long-term	188	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	189=190+191	1 010,3	1 101,0	1 393,4	1 634,0	2 082,6	1 764,8
Short-term	190	704,2	863,6	1 149,4	1 203,4	1 731,7	1 509,5
Long-term	191	306,1	237,4	244,0	430,6	350,9	255,3
<i>Of which: Interbank positions</i>	192= 189	342,1	341,2	359,7	464,4	473,1	331,7
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+ 211+215	30 418,8	30 778,4	30 498,8	31 150,2	31 451,1	31 549,7
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	2 139,0	1 702,7	1 736,7	1 631,6	1 753,9	1 830,5

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Short-term	209	132,1	95,5	23,9	80,5	194,1	210,7
Long-term	210	2 006,9	1 607,2	1 712,8	1 551,2	1 559,8	1 619,8
General government	211=212+213+214	6 982,6	6 269,3	6 657,8	7 333,4	7 288,5	7 168,6
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	6 982,6	6 269,3	6 657,8	7 333,4	7 288,5	7 168,6
Other sectors	215=216+219	21 297,2	22 806,5	22 104,3	22 185,2	22 408,7	22 550,6
Other financial corporations	216=217+218	982,0	1 149,1	749,5	817,9	818,5	811,6
Short-term	217	9,9	5,6	8,3	11,9	49,6	60,8
Long-term	218	972,1	1 143,5	741,2	806,0	768,9	750,8
Nonfinancial corporations, households, and NPISHs	219=220+221	20 315,2	21 657,5	21 354,8	21 367,3	21 590,2	21 739,0
Short-term	220	606,4	488,1	454,3	689,1	732,0	822,9
Long-term	221	19 708,8	21 169,4	20 900,5	20 678,2	20 858,2	20 916,1
Insurance, pension, and standardized guarantee schemes	222=223+224+ 225+226	120,0	135,4	162,4	152,8	184,7	203,3
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	120,0	135,4	162,4	152,8	184,7	203,3
Other financial corporations	227	120,0	135,4	162,4	152,8	184,7	203,3
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+ 236+239	7 977,9	8 465,7	8 996,9	9 046,3	9 719,1	10 316,6
Central bank	230=231+232	4,0	4,2	4,2	4,7	4,7	4,8
Short-term	231	4,0	4,2	4,2	4,7	4,7	4,8
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0
General government	236=237+238	17,9	14,9	25,0	29,8	32,8	29,5
Short-term	237	17,9	14,9	25,0	29,8	32,8	29,5
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	7 956,0	8 446,5	8 967,7	9 011,9	9 681,6	10 282,3
Other financial corporations	240=241+242	28,2	19,9	8,5	19,9	31,9	26,1
Short-term	241	25,1	18,4	7,6	19,2	31,2	25,3
Long-term	242	3,2	1,5	0,9	0,7	0,7	0,7
Nonfinancial corporations, households, and NPISHs	243=244+245	7 927,8	8 426,5	8 959,3	8 992,0	9 649,7	10 256,2
Short-term	244	6 099,1	6 678,9	7 270,2	7 461,5	8 146,0	8 829,2
Long-term	245	1 828,6	1 747,7	1 689,1	1 530,4	1 503,7	1 427,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Other accounts payable - other	246=247+250+ 253+256	352,4	275,6	300,7	593,9	585,1	685,5
Central bank	247=248+249	1,0	1,0	1,0	1,0	1,1	1,0
Short-term	248	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	249	1,0	1,0	1,0	1,0	1,1	1,0
Deposit-taking corporations, except the central bank	250=251+252	160,8	138,6	139,1	278,9	278,9	254,6
Short-term	251	160,8	138,6	139,1	278,9	278,9	254,6
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	0,0	0,0	0,0	0,0	0,0	0,1
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,1
Long-term	255	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	190,6	136,0	160,6	314,0	305,0	429,8
Other financial corporations	257=258+259	43,3	39,0	32,4	77,7	85,7	127,5
Short-term	258	29,6	25,6	20,6	60,6	33,5	24,7
Long-term	259	13,6	13,4	11,8	17,2	52,1	102,8
Nonfinancial corporations, households, NPISHs	260=261+262	147,4	97,0	128,3	236,3	219,4	302,3
Short-term	261	79,1	34,3	39,7	131,9	115,1	153,3
Long-term	262	68,3	62,7	88,5	104,4	104,3	149,0
Special drawing rights (Net incurrence of liabilities)	263	483,2	480,4	500,4	492,2	495,7	2 060,5

¹ Net means assets minus liabilities

² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Net International Investment Position²	1=3+4+5= 6+16+26+36	-61 944,8	-64 362,4	-71 041,2	-74 799,7	-76 004,8	-79 380,5
of which net external debt ³	2=-4= 7+17+27+37	47 974,9	50 945,1	64 592,5	65 778,3	65 694,5	64 791,1
<i>Net equity and investment fund shares⁴</i>	3=9-13+19-23+29-33+40-44	-25 389,2	-28 700,8	-28 215,4	-28 954,3	-31 307,4	-35 723,1
<i>Net debt instruments⁵</i>	4=10-14+20-24+30-34+41- 45	-47 974,9	-50 945,1	-64 592,5	-65 778,3	-65 694,5	-64 791,1
<i>Net other claims and liabilities⁶</i>	5=11-15+21-25+31-35+42- 46	11 419,3	15 283,5	21 766,7	19 932,9	20 997,1	21 133,7
Central bank	6=8-12	31 350,0	29 342,8	35 831,6	33 344,1	35 411,9	34 574,1
of which net external debt	7=14-10	-19 320,1	-12 957,8	-12 601,6	-11 713,8	-12 337,2	-11 119,3
Assets	8=9+10+11	32 120,4	30 233,9	37 161,0	35 180,1	37 126,7	37 625,4
Equity and investment fund shares	9	645,2	1 086,4	1 500,5	1 684,4	2 022,2	2 267,4
Debt instruments	10	20 090,5	13 848,9	13 931,0	13 549,8	14 052,0	14 170,7
Other claims	11	11 384,6	15 298,6	21 729,6	19 945,8	21 052,5	21 187,4
Liabilities	12=13+14+15	770,4	891,1	1 329,4	1 836,0	1 714,8	3 051,3
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	770,4	891,1	1 329,4	1 836,0	1 714,8	3 051,3
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	16=18-22	-1 764,2	548,7	-1 257,1	-778,0	-785,8	-1 130,6
of which net external debt	17=24-20	-91,5	-3 009,9	-1 334,4	-1 950,4	-2 060,5	-2 072,1
Assets	18=19+20+21	6 148,2	8 310,3	6 567,5	7 415,9	8 531,6	8 269,2
Equity and investment fund shares	19	229,4	427,6	316,9	423,1	430,1	395,9
Debt instruments	20	5 843,5	7 828,1	6 171,8	6 929,1	8 035,7	7 806,9
Other claims	21	75,4	54,6	78,8	63,7	65,8	66,4
Liabilities	22=23+24+25	7 912,4	7 761,6	7 824,6	8 193,9	9 317,4	9 399,8
Equity and investment fund shares	23	2 106,3	2 846,9	2 947,5	3 168,6	3 306,2	3 625,6
Debt instruments	24	5 752,0	4 818,1	4 837,4	4 978,8	5 975,1	5 734,8
Other liabilities	25	54,1	96,6	39,7	46,6	36,0	39,5
General government	26=28-32	48 195,6	50 649,3	45 121,9	43 334,2	42 385,1	40 128,8

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
of which net external debt	27=34-30	-36 373,1	-36 114,4	-28 302,0	-25 488,5	-23 205,1	-22 150,4
Assets	28=29+30+31	59 750,3	63 066,9	59 007,3	57 806,1	58 067,7	56 066,1
Equity and investment fund shares	29	11 819,8	14 530,1	16 811,5	17 847,6	19 211,0	17 950,6
Debt instruments	30	47 927,9	48 532,0	42 187,4	39 960,4	38 887,7	38 087,7
Other claims	31	2,6	4,8	8,3	-1,9	-31,1	27,8
Liabilities	32=33+34+35	11 554,8	12 417,6	13 885,4	14 471,9	15 682,6	15 937,3
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	11 554,8	12 417,6	13 885,4	14 471,9	15 682,6	15 937,3
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	36=39-43=47+58	-139 726,2	-144 903,2	-150 737,7	-150 700,0	-153 015,9	-152 952,7
of which net external debt	37=45-41	103 759,5	103 027,2	106 830,5	104 931,0	103 297,2	100 132,9
where net intercompany lending	38	96 986,9	94 703,9	96 477,9	94 243,8	93 317,9	90 708,5
Assets	39=40+41+42	60 064,8	58 960,3	59 313,7	60 087,6	61 774,6	64 071,7
Equity and investment fund shares	40	22 070,0	20 934,5	22 033,5	22 134,5	21 600,0	22 358,8
Debt instruments	41	37 959,9	37 999,7	37 273,3	37 929,2	40 131,3	41 666,7
Other claims	42	35,0	26,2	7,0	23,9	43,3	46,2
Liabilities	43=44+45+46	199 791,0	203 863,5	210 051,3	210 787,6	214 790,5	217 024,5
Equity and investment fund shares	44	58 047,3	62 832,4	65 930,3	67 875,3	71 264,6	75 070,2
Debt instruments	45	141 719,4	141 026,9	144 103,7	142 860,2	143 428,6	141 799,7
Other liabilities	46	24,2	4,2	17,3	52,0	97,4	154,6
Other financial corporations	47=50-54	14 109,8	16 337,3	15 110,5	15 166,1	14 723,6	15 524,0
of which net external debt	48=56-52	-13 993,4	-16 553,2	-16 544,8	-16 727,3	-17 902,9	-18 751,1
where net intercompany lending	49	200,8	8,0	169,7	240,3	243,1	274,4
Assets	50=51+52+53	18 320,7	19 715,3	20 781,9	21 563,4	22 366,8	23 473,3
Equity and investment fund shares	51	1 615,3	1 461,2	2 555,8	2 963,5	2 535,8	2 786,1
Debt instruments	52	16 705,5	18 254,1	18 225,3	18 581,8	19 792,9	20 646,0
Other claims	53	0,0	0,0	0,8	18,1	38,1	41,3
Liabilities	54=55+56+57	4 210,9	3 378,0	5 671,4	6 397,3	7 643,2	7 949,3
Equity and investment fund shares	55	1 498,9	1 677,1	3 991,0	4 538,7	5 749,3	6 050,5
Debt instruments	56	2 712,1	1 700,9	1 680,5	1 854,6	1 890,0	1 894,9
Other liabilities	57	0,0	0,0	0,0	4,0	4,0	4,0

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")

millions of US dollars

	Row's code	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Nonfinancial corporations, households, and NPISHs	58=61-62	-153 836,0	-161 240,5	-165 848,2	-165 866,1	-167 739,5	-168 476,7
of which net external debt	59=67-63	117 753,0	119 580,4	123 375,3	121 658,3	121 200,2	118 884,1
where net intercompany lending	60	96 786,0	94 696,0	96 308,2	94 003,5	93 074,8	90 434,1
Assets	61=62+63+64	41 744,1	39 245,0	38 531,7	38 524,2	39 407,8	40 598,4
Equity and investment fund shares	62	20 454,7	19 473,3	19 477,6	19 171,1	19 064,2	19 572,7
Debt instruments	63	21 254,4	19 745,6	19 048,0	19 347,4	20 338,5	21 020,7
Other claims	64	35,0	26,2	6,2	5,7	5,2	4,9
Liabilities	65=66+67+68	195 580,0	200 485,5	204 379,9	204 390,3	207 147,3	209 075,1
Equity and investment fund shares	66	56 548,4	61 155,4	61 939,3	63 336,6	65 515,3	69 019,7
Debt instruments	67	139 007,4	139 326,0	142 423,2	141 005,7	141 538,6	139 904,8
Other liabilities	68	24,2	4,2	17,3	48,0	93,4	150,6

¹ all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets

² net means assets minus liabilities

³ net external debt means liabilities minus debt instruments assets, classified according to the External Debt Statistics Manual, IMF, 2013

⁴ include equity and investment fund shares

⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, special drawing rights, other accounts receivable

⁶ include monetary gold, derivatives and employee stock options

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.10.2021 (2-8)	Assets					Liabilities					
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
		1	2	3	4	5	6	7	8	9	10	11	12
TOTAL		-79 380	166 032	31 115	61 962	140	37 295	35 520	245 413	169 965	28 653	194	46 602
AGRICULTURE, FORESTRY AND FISHING		-461,8	39,3	2,0			37,3		501,1	213,8	0,2		287,2
MINING AND QUARRYING		-127 361,7	6 747,5	3 686,8	0,9		3 059,8		134 109,2	129 326,6	1 797,1		2 985,5
Mining of coal and lignite	BA	-717,4	429,9	401,7			28,2		1 147,3	697,9	0,1		449,2
Extraction of crude petroleum and natural gas	BB	-117 992,4	3 547,3	1 087,8			2 459,5		121 539,7	120 593,2	9,1		937,3
Mining of metal ores	BC	-7 473,1	2 663,9	2 191,6			472,3		10 137,0	6 917,4	1 787,8		1 431,8
Other mining and quarrying	BD	-408,3	90,8	4,1			86,7		499,1	451,2	0,0		48,0
Mining support service activities	BE	-770,6	15,6	1,6	0,9		13,2		786,2	667,0	0,0		119,2
MANUFACTURING		-16 307,1	4 922,1	2 777,0		4,7	2 140,3		21 229,2	11 709,6	25,2	150,5	9 343,9
Manufacture of food products, beverages and tobacco products	CA	-1 086,3	314,2	87,7		4,7	221,8		1 400,5	1 015,9	0,2		384,3
Manufacture of textiles, apparel, leather and related products	CB	-58,6	36,4	0,7			35,8		95,1	1,9	0,0		93,2
Manufacture of wood and paper products, and printing	CC	-2,7	58,3	4,5			53,8		60,9	43,1	0,0		17,8
Manufacture of coke and refined petroleum products	CD	-2 962,2	51,0				51,0		3 013,1	562,5	0,0		2 450,6
Manufacture of chemicals and chemical products	CE	-590,4	121,4	33,9			87,5		711,7	515,1	0,2		196,4

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.10.2021 (2-8)	Assets					Liabilities						
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:					
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment	
1	2	3	4	5	6	7	8	9	10	11	12			
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	-291,3	19,2	0,0				19,2		310,4	119,0	0,1		191,4
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	-915,4	173,2	40,2				133,0		1 088,6	720,0	0,0		368,6
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	-9 842,4	3 437,1	2 485,1			0,1	951,9		13 279,5	7 965,1	24,3	150,5	5 139,6
Manufacture of computer, electronic and optical products	CI	-88,8	46,7	36,9				9,8		135,5	64,6			70,9
Manufacture of electrical equipment	CJ	-123,8	116,2					116,2		240,0	196,1	0,0		43,9
Manufacture of machinery and equipment n.e.c.	CK	-176,9	35,7	15,9				19,8		212,6	128,9	0,2		83,4
Manufacture of transport equipment	CL	-71,2	355,3					355,3		426,5	213,8	0,0		212,6
Other manufacturing, and repair and installation of machinery and equipment	CM	-96,0	157,6	72,2				85,4		253,6	163,4	0,1		90,2
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	-2 224,4	111,6	38,5				73,1		2 336,1	1 219,6	43,4		1 073,1
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	-182,9	11,7					11,7		194,7	23,5	0,0		171,1
CONSTRUCTION	F	-3 878,0	1 207,0	666,2	6,6			534,2		5 085,0	1 724,4	30,0		3 330,7
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	-9 796,0	2 838,1	715,6	10,0			2 112,5		12 634,1	5 193,9	830,8	0,1	6 609,4

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.10.2021 (2-8)	Assets					Liabilities						
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:					
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment	
1	2	3	4	5	6	7	8	9	10	11	12			
Wholesale of solid, liquid and gaseous fuels and related products	GB1	-1 580,6	295,2	29,7				265,5		1 875,8	659,3	789,3		427,2
TRANSPORTATION AND STORAGE	H	-7 689,6	2 628,5	317,9				2 310,7		10 318,1	5 706,3	1 737,2		2 874,7
Land transport and transport via pipelines	HA	-6 420,8	1 500,4	143,2				1 357,2		7 921,2	4 978,2	1 737,2		1 205,8
Transport via pipeline	HA1	-3 773,8	1 387,1	88,2				1 298,9		5 160,9	4 573,2	2,3		585,5
Water transport	HB	-69,7	6,9	2,9				4,1		76,6	18,5			58,1
Air transport	HC	-150,6	141,6					141,6		292,2	40,9	0,0		251,3
Warehousing and support activities for transportation	HD	-1 055,4	954,5	171,4				783,1		2 010,0	659,4	0,0		1 350,6
Postal and courier activities	HE	7,0	25,1	0,4				24,7		18,1	9,3			8,8
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	-665,2	24,8	9,9				15,0		690,0	533,2			156,8
INFORMATION AND COMMUNICATION	J	-1 674,0	569,6	476,1	0,2			93,2		2 243,6	1 028,7	155,2		1 059,7
Publishing, audiovisual and broadcasting activities	JA	-144,6	14,1	10,5				3,6		158,7	29,0	0,0		129,7
Telecommunications	JB	-1 211,5	500,1	438,0				62,1		1 711,7	713,4	155,2		843,0
IT and other information services	JC	-317,9	55,4	27,7	0,2			27,5		373,3	286,3			87,0
FINANCIAL AND INSURANCE ACTIVITIES	K	48 957,7	69 368,0	3 917,4	12 168,9	107,7		17 653,7	35 520,3	20 410,3	5 663,3	7 602,2	43,5	7 101,3
Financial service activities, except insurance and pension funding	KA	36 611,2	56 306,2	3 880,6	2 461,7	107,7		14 335,9	35 520,3	19 695,0	5 187,3	7 600,7	43,5	6 863,4

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.10.2021 (2-8)	Assets					Liabilities					
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12		
Insurance, reinsurance and pension funding, except compulsory social security	KB	12 033,9	12 320,8	6,2	9 707,2			2 607,3		286,9	60,0		226,9
Activities auxiliary to financial services and insurance activities	KC	312,6	741,0	30,6			710,4		428,4	415,9	1,5		11,0
REAL ESTATE ACTIVITIES	L	-1 354,7	514,4	375,2			139,2		1 869,1	1 069,3	0,0		799,8
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	1 399,5	17 038,1	15 087,3	35,4		1 915,4		15 638,6	5 633,8	7 668,3		2 336,6
Legal and accounting activities	MA	-10,9	55,3	50,3			5,0		66,2	36,9			29,3
Activities of head offices; management consultancy activities	MB	6 549,2	15 850,9	14 611,8	35,4		1 203,8		9 301,7	791,0	7 421,8		1 088,9
Architectural and engineering activities; technical testing and analysis activities	MC	-5 199,6	574,4	383,2	0,0		191,2		5 774,0	4 635,2	245,5		893,2
geological exploration and prospecting activities	MC1	-5 079,2	253,0	148,0	0,0		105,0		5 332,2	4 515,4	5,9		810,8
Scientific research and development	MD	-11,1	30,2	3,9			26,3		41,3	2,8	0,9		37,6
Other professional, scientific and technical activities	ME	71,8	527,2	38,1			489,1		455,4	167,7			287,7
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	-397,5	106,5	29,7			0,2	76,6	504,0	344,1	0,0		159,9
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	40 126,2	56 063,0	1 369,6	48 659,3	27,8	6 006,3		15 936,9		8 739,0		7 197,8

millions of US dollars

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.10.2021 (2-8)	Assets					Liabilities					
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
		1	2	3	4	5	6	7	8	9	10	11	12
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	-309,3	21,2	8,0			13,3		330,6	97,3	0,1		233,2
OTHER SERVICE ACTIVITIES	S	6,8	807,4	138,4	308,3		360,7		800,6	419,6	24,0		357,0
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1 689,4	2 271,2	1 499,0	30,2		742,0		581,8	57,8			524,0
ACTIVITIES, N.E.C.	Z	742,3	742,3		742,3								

¹ net means assets minus liabilities² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
TOTAL	-79 380	166 032	31 115	61 962	140	37 295	35 520	245 413	169 965	28 653	194	46 602
AFGHANISTAN	1 700,4	1 738,7	4,4	1 373,1		125,9	89,2	38,4	6,4	0,0		32,0
ALBANIA	369,2	560,1	0,2	209,4		342,5	8,0	190,9	74,2	0,5		116,2
ALGERIA	-37,8	29,6	8,0			21,6		67,5	28,9	0,0		38,6
ANDORRA	0,0	0,0				0,0		0,0				0,0
ANGOLA	0,0	0,0				0,0		0,0				0,0
ANGUILLA	-12,8	0,0				0,0		12,8	11,3			1,5
ANTIGUA & BARBUDA	0,0							0,0				0,0
ARGENTINA	0,8	0,8				0,8		0,0				0,0
ARMENIA	-14,7							14,7	0,1			14,6
ARUBA	5,6	5,6		5,6								
ATOLL JOHNSTON	1,1	1,1		1,0		0,0		0,0	0,0			0,0
AUSTRALIA	1,1	2,7		2,2		0,6		1,6				1,6
AUSTRIA	4,7	13,7	0,8	0,3		12,6		8,9	3,2			5,8
AZERBAIJAN	-194,6	4,5				4,5		199,1				199,1
BAHAMAS	0,0	0,1				0,1		0,1				0,1
BAHRAIN	-28,3	13,8				13,8		42,1	1,6			40,5
BANGLADESH	11,1	48,3	0,6	47,7				37,2	22,3	0,0		14,9
BARBADOS	0,2	0,5				0,5		0,3				0,3
BELARUS	-10,2							10,2	10,2			
BELGIUM	-13,2	4,3	1,0	2,0		1,3		17,5	6,2			11,3
BELIZE	-29,9	125,7	24,8	2,0		98,9		155,7	39,2	0,0		116,5
BENIN	-29,6	43,1	19,3			23,8		72,7	18,7	17,5		36,5
BERMUDA	-601,7	254,5	87,0	47,9		104,0	15,6	856,2	768,3	0,2		87,7
BHUTAN	0,0							0,0				0,0
BOLIVIA	-9 379,0	114,8	0,1	108,8		3,8	2,2	9 493,9	9 474,7			19,2

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
BOSNIA-HERCEGOVINA	-21,6	13,2	0,2	3,0		10,0		34,7	8,7			26,0
BRAZIL	0,0	0,0				0,0		0,0				0,0
TERRITORY	0,0	0,0				0,0		0,0				0,0
BRITISH VIRGIN ISLANDS	81,0	81,2		80,4		0,7		0,1				0,1
BRUNEI	-0,2							0,2				0,2
BULGARIA	0,0							0,0				0,0
BURKINA FASO	0,0	0,0				0,0						
CAIMAN ISLANDS	-0,5							0,5				0,5
CAMBODIA	0,0							0,0				0,0
CANADA	-14 484,3	9 021,4	1 050,7	3 093,4		4 045,3	679,6	23 505,7	3 117,9	18 919,6	0,8	1 467,5
CHAD	48,1	140,1	0,6	124,6		14,8		92,0	59,1			32,9
CHANNEL ISLANDS	-0,5	0,0				0,0		0,5				0,5
CHILE	-1 587,4	2 187,9	329,8	159,7		1 688,7	9,7	3 775,3	2 585,1	1,3		1 189,0
CHINA	123,7	125,8	1,3			124,5		2,0	1,8			0,2
COLOMBIA	0,0							0,0				0,0
REPUBLIC OF THE	5,5	5,8				5,8		0,3				0,3
COSTA RICA	0,0	0,0				0,0						
CROATIA	0,2	0,2				0,2						
CUBA	-0,1							0,1				0,1
CURACAO	662,4	3 305,5	151,9	1 910,6		838,9	404,2	2 643,1	1 007,3	1,3		1 634,6
CYPRUS	-27,3	0,4		0,4		0,0		27,7	0,3			27,4
CZECH REPUBLIC	-0,1	0,0				0,0		0,1				0,1
DENMARK	-3 177,2	1 218,4	14,2	142,2		958,9	54,5	4 395,7	3 991,5	0,2		404,0
DOMINICA	0,0	0,0				0,0						
DOMINICAN REPUBLIC	-4,1	2,0		0,1		2,0		6,1	4,0	0,0		2,0
EASTERN SAMOA (USA)	-1,2	291,7	39,2	44,7		207,8		292,9	253,7	0,0	1,6	37,6
ECUADOR	0,0	0,0				0,0		0,0				0,0
EGYPT	-12,8	18,4	0,1	11,2		7,1		31,2	31,2			0,0

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
EL SALVADOR	246,5	331,7	65,6	245,6		8,5	11,9	85,1	65,6			19,5
ESTONIA	129,6	133,4		123,1		0,0	10,3	3,8	0,9			2,8
ETHIOPIA	5,6	13,3				13,3		7,7				7,7
FIJI	-16,2	0,0				0,0		16,2				16,2
FINLAND	-4,4	2,1		1,7		0,4		6,5	0,1			6,4
FRANCE	0,0							0,0				0,0
GAMBIA	-5,7							5,7	2,2			3,5
GEORGIA	-149,4	82,8	3,3	72,6		5,2	1,7	232,2	183,6	0,0		48,5
GERMANY	-29,8	81,6	0,0	47,0		19,8	14,8	111,4	49,1	0,0		62,3
GHANA	872,0	872,4	0,0	689,1		1,3	182,0	0,4	0,0	0,0		0,4
GIBRALTAR	-12,6	1,0				1,0		13,7	11,1			2,6
GREECE	0,2	0,2				0,2		0,0				0,0
GREENLAND	-49,2	12,7	10,2			2,6		61,9	36,9			25,0
GUAM	710,3	781,9	6,3	626,7		110,5	38,4	71,7	6,2			65,4
GUATEMALA	3,4	4,6		4,0		0,5		1,2	1,2			0,0
GUERNSEY	214,7	351,6	36,4	189,9		88,0	37,3	136,9	112,8			24,1
HONDURAS	58,0	250,6	7,5	178,6		39,2	25,3	192,6	131,4			61,2
HONG KONG	0,0	0,0				0,0		0,0				0,0
HUNGARY	1 930,0	2 657,2	2 204,3	382,8		13,0	57,1	727,1	369,1	11,8		346,2
ICELAND	0,0							0,0				0,0
INDIA	1 800,8	2 693,2	18,3	1 744,9		491,3	195,5	892,4	827,9	0,4		64,1
INDONESIA	566,3	575,8		395,6		26,0	154,1	9,5	4,2			5,3
IRAN	-0,4	0,4				0,4		0,8				0,8
IRAQ	6,5	1 590,6	477,8	0,6		1 112,2		1 584,1	1 152,8	151,7		279,5
IRELAND	0,0	0,0				0,0		0,0				0,0
ISLE OF MAN	-9 822,3	3 663,3	231,4	1 184,6		1 859,9	387,3	13 485,5	5 497,0	0,8		7 987,8
ISRAEL	623,9	624,0		459,5		0,0	164,5	0,1	0,0			0,1

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
ITALY	-0,1						0,1				0,1	
JAMAICA	0,0						0,0				0,0	
JAPAN	-8,4						8,4	8,3			0,1	
JERSEY	0,0	0,1				0,1	0,2				0,2	
JORDAN	62,8	65,5		65,4		0,1	2,7				2,7	
KENYA	378,9	570,0	208,4			361,6	191,1	26,2	0,0		164,9	
KIRIBATI	-1,8	1,9		1,9		0,0	3,6	1,7			1,9	
Kosovo	0,0	0,0				0,0						
KUWAIT	-121,6	113,9	70,7			43,2	235,6	42,4	0,0		193,1	
KYRGYZSTAN	0,0						0,0				0,0	
LAOS	3,2	3,2		3,2			0,0				0,0	
LATVIA	-58,5	1,8	0,0			1,8	60,3	46,6			13,7	
LEBANON	-1,0	0,0				0,0	1,0				1,0	
LESOTHO	-99,3	39,2	18,3	3,6		17,3	138,5	21,8			116,7	
LIBERIA	268,2	507,3	500,0			7,3	239,1	205,9			33,1	
LIBYA	276,0	3 059,9	1 474,4	330,6		1 101,3	153,6	2 783,9	1 526,7	942,1	315,2	
LIECHTENSTEIN	79,3	82,1	50,3	4,4		27,3	2,8				2,8	
LITHUANIA	0,0						0,0				0,0	
LUXEMBOURG	-5,5	0,0				0,0	5,5	5,4			0,2	
MACAO	-93,4	86,8		64,4		5,1	17,3	180,2	107,7		72,5	
MACEDONIA	-0,1	0,1				0,1	0,2				0,2	
MADAGASCAR	-18,7	10,9	9,2			1,7	29,6	4,1			25,4	
MALAYSIA	129,3	129,6	0,0	124,1		0,6	4,9	0,3	0,0		0,3	
MALDIVES	-89,6	48,4	45,9	2,6		0,0	138,0				138,0	
MALTA	1 009,5	1 013,8	0,0	852,9		0,4	160,5	4,3			4,3	
MARSHALL ISLANDS	-36,6	4,7		4,7		0,0	41,3	26,9			14,4	
MAURITIUS	0,0						0,0				0,0	
MEXICO	82,6	86,0				86,0	3,5				3,5	
MOLDOVA	20,1	30,4	5,7			24,7	10,3	1,9			8,5	

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
MONACO	0,0	0,0				0,0	0,0				0,0	
MONGOLIA	0,0						0,0				0,0	
MONTENEGRO	0,0	0,0				0,0	0,0				0,0	
MOROCCO	5,7	5,7	0,2			5,5	0,0				0,0	
MOZAMBIQUE	-44 366,3	21 297,8	18 634,4	1 673,4		887,3	102,6	65 664,1	63 727,8	11,4	1 924,9	
MYANMAR (BURMA)	0,0						0,0				0,0	
NAMIBIA	63,1	63,7		41,8		21,9	0,6				0,6	
NEPAL	0,4	0,4				0,4						
NETHERLANDS	161,5	167,2		93,6		61,3	12,3	5,6	2,4		3,2	
NETHERLANDS ANTILLES	-1,0	0,4				0,4	1,4				1,4	
NEW CALEDONIA	-1 214,6	1 747,3	360,1	410,3	0,208	821,7	155,0	2 961,9	1 281,5	0,1	1 680,2	
NEW ZEALAND	-2,6	7,1		6,8		0,3	9,8				9,8	
NICARAGUA	-10,5	2,4				2,4	13,0	10,2			2,8	
NIGERIA	0,0	0,0				0,0	0,0				0,0	
NORWAY	186,3	339,3	6,0	246,5		53,2	33,6	153,0	48,3	0,0	104,7	
OMAN	0,5	0,5		0,5		0,0						
PAKISTAN	143,2	143,2		121,9			21,3					
OCCUPIED	375,0	375,0		261,3		0,0	113,7	0,0			0,0	
PANAMA	6,4	192,8	0,2	101,6		32,4	58,7	186,5	85,6	0,1	100,8	
PAPUA NEW GUINEA	38,4	55,6	0,0	28,3		22,5	4,7	17,2	15,9		1,4	
PARAGUAY	0,0						0,0				0,0	
PERU	2,0	2,0				2,0						
PHILIPPINES	-422,1	1 086,5	0,4	742,1		228,8	115,2	1 508,6	1 322,7	0,2	185,7	
POLAND	-19,7	4,1	0,5			3,6	23,7	6,7	0,0		17,0	
PORTUGAL	-6 828,4	7 720,8	2 260,0	465,6	0,068	4 995,1		14 549,2	5 944,3	1 093,0	151,4	
PUERTO RICO	0,0						0,0				0,0	
QATAR	118,2	124,0	1,8	113,2		0,7	8,3	5,8	1,3		4,5	
REP. OF SOUTH AFRICA	-0,1	0,0				0,0	0,1				0,1	

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
REPUBLIC OF THE CONGO	0,0	0,0				0,0	0,0					0,0
ROMANIA	377,4	468,3	0,0	444,4		2,3	21,6	90,9	89,6	0,3		0,9
RUSSIA	2 260,5	2 512,2	0,1			2 512,2		251,7	0,1			251,6
RWANDA	0,0	0,0				0,0						
SAMOA	-20,1	0,4				0,4		20,5	7,8	0,0		12,7
SAN MARINO	-51,1	6,7				6,7		57,9	48,7	0,2		9,0
SAUDA ARABIA	57,5	65,9	12,3	48,5		5,1		8,5	6,9			1,6
SENEGAL	568,8	2 009,1	574,8	194,4		1 203,5	36,4	1 440,4	736,6	0,3		703,5
SERBIA	0,0	0,0				0,0		0,1				0,1
SEYCHELLES	-0,1	14,6	0,0			14,6		14,7	5,8	0,0		8,9
SINGAPORE	-26,4	13,2	0,9	10,2		2,1		39,6	14,1			25,5
SLOVAKIA	-1,6	0,1				0,1		1,8				1,8
SLOVENIA	0,0							0,0				0,0
SOLOMON ISLANDS	0,0							0,0				0,0
SOUTH KOREA	-2 516,3	44 523,2	192,2	30 756,5	4,651	7 208,3	6 361,6	47 039,5	40 369,7	6 419,6	0,0	250,2
SPAIN	42,0	90,2	38,3	0,3		51,6		48,3	5,5	0,0		42,7
SRI LANKA	-2,7	3,6		2,2		1,4		6,2	0,3			6,0
ST KITT & NEVIS	3,6	8,1		0,0		8,1		4,5	0,0			4,5
ST VINCENT	-0,1	0,0				0,0		0,1				0,1
SUDAN	0,0	0,0				0,0						
SURINAME	52,6	52,6		52,6		0,0		0,1				0,1
SWEDEN	0,4	0,5				0,5		0,0	0,0			0,0
SWITZERLAND	13,0	20,7	0,8			19,9		7,7	3,7			4,0
SYRIA	-888,1	752,0	289,0	90,3		368,2	4,6	1 640,1	1 185,5	0,3		454,4
TADJIKISTAN	0,0	0,0	0,0					0,0				0,0
TAIWAN	332,8	619,3	163,5	15,0		440,7		286,4	18,5	0,0		268,0
TANZANIA	264,1	342,1	183,1	5,1		153,9		78,0	11,2	0,0	0,8	66,0
THAILAND	87,2	95,8		95,4		0,4		8,6	7,3			1,2
TONGA	0,0	0,0				0,0		0,0				0,0

millions of US dollars

Country name	IIP, net ¹ as of 01.10.2021 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including:					total (9+10+11+12)	including:				
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment	
1	2	3	4	5	6	7	8	9	10	11	12		
TRINIDAD & TOBAGO	377,2	377,8		283,0		1,8	93,0	0,7				0,7	
TUNISIA	82,7	138,2	0,4	109,2			19,5	9,1	55,5	26,9		28,5	
TURKEY	-11 521,6	2 410,0	1,7	2 017,2			170,3	220,8	13 931,6	13 271,7	0,0	660,0	
TURKMENISTAN	56,2	60,6		59,9			0,7		4,4	0,5		3,9	
UGANDA	0,0	0,0					0,0		0,0			0,0	
UKRAINE	0,8	1,0					1,0		0,2			0,2	
UNITED ARAB EMIRATES	-125,6	51,1	2,1				45,3	3,6	176,7	64,8	0,1	111,8	
UNITED KINGDOM	298,0	301,9		169,0			0,7	132,3	3,9	0,3		3,6	
UNITED STATES OF AMERICA	-2 667,4	2 834,5	1 178,8	507,6			1 003,8	12,0	5 501,9	3 352,3	0,9	2 148,7	
URUGUAY	-58,1	326,6	0,3	205,0			115,9	5,3	384,7	318,6		66,1	
UZBEKISTAN	0,1	0,4					0,4		0,3			0,3	
VATICAN CITI STATE	-0,1	0,0					0,0		0,1			0,1	
VENEZUELA	-134,4	68,3	29,4				39,0		202,7	30,9	0,2	171,7	
VIETNAM	0,5	0,5					0,5		0,0			0,0	
VIRGIN ISLANDS OF THE US	-67,9	14,6	4,4	5,3			4,9		82,5	20,4	7,0	55,1	
YEMEN	-0,1	0,0					0,0		0,1			0,1	
ZAMBIA	-2 359,5	4 026,0	0,5	3 241,3			252,5	213,8	6 385,4	5 852,1	0,1	533,2	
INTERNATIONAL ORGANIZATIONS	-4 594,2	8 318,3	0,3	4 077,9	41,250		1 765,3	2 433,5	12 912,6	64,2	1 071,5	11 776,9	
Not determined by country	20 345,3	22 213,8		90,4	94,241		601,9	22 467,7	1 868,6		0,0	39,5	1 829,1

¹ net means assets minus liabilities² according to the asset/liability principle³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents⁵ Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;

- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2021 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
TOTAL		245 413	100	169 965	28 653	194	46 602
AGRICULTURE, FORESTRY AND FISHING	A	501,1	0,2	213,8	0,2		287,2
NETHERLANDS		116,1	23,2	101,3			14,8
UNITED ARAB EMIRATES		72,3	14,4	17,5	0,1		54,7
INTERNATIONAL ORGANIZATIONS		51,1	10,2				51,1
Other		261,7	52,2	95,0	0,0		166,6
MINING AND QUARRYING	B	134 109,2	54,6	129 326,6	1 797,1		2 985,5
NETHERLANDS		52 647,8	39,3	52 579,4	0,3		68,1
UNITED STATES OF AMERICA		40 827,2	30,4	39 031,2	1 786,8		9,1
FRANCE		13 337,8	9,9	13 035,8	0,0		302,0
BERMUDA		9 474,9	7,1	9 474,9			
JAPAN		5 810,5	4,3	5 808,5	0,1		1,9
RUSSIA		1 913,7	1,4	1 164,5	5,5		743,7
BRITISH VIRGIN ISLANDS		1 588,6	1,2	1 508,8			79,8
CHINA		1 318,3	1,0	1 229,7	0,7		87,9
Other		7 190,5	5,4	5 493,8	3,8		1 693,0
MANUFACTURING	C	21 229,2	8,7	11 709,6	25,2	150,5	9 343,9
NETHERLANDS		5 404,5	25,5	5 146,2	0,2		258,1
RUSSIA		4 188,3	19,7	798,1	2,8	150,5	3 237,0
SWITZERLAND		3 301,2	15,6	2 239,6	0,1		1 061,4
CHINA		2 846,3	13,4	291,6	0,1		2 554,6
GERMANY		1 092,1	5,1	166,8	0,1		925,2
UNITED KINGDOM		686,5	3,2	481,0	14,2		191,3
LUXEMBOURG		551,4	2,6	514,2			37,2
BELGIUM		243,4	1,1	240,0	0,2		3,2
Other		2 915,5	13,7	1 832,0	7,5		1 075,9
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2 336,1	1,0	1 219,6	43,4		1 073,1
NETHERLANDS		885,4	37,9	879,5			5,9

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2021 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
INTERNATIONAL ORGANIZATIONS		775,0	33,2		41,6		733,4
RUSSIA		286,6	12,3	66,8	0,2		219,6
Other		389,0	16,7	273,3	1,6		114,1
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	194,7	0,1	23,5	0,0		171,1
HONG KONG		56,1	28,8				56,1
INTERNATIONAL ORGANIZATIONS		48,7	25,0				48,7
CAIMAN ISLANDS		28,8	14,8				28,8
SWITZERLAND		24,7	12,7				24,7
Other		36,4	18,7	23,5	0,0		12,8
CONSTRUCTION	F	5 085,0	2,1	1 724,4	30,0		3 330,7
CHINA		1 969,0	38,7	312,3			1 656,7
SOUTH KOREA		649,1	12,8	584,4			64,8
INTERNATIONAL ORGANIZATIONS		548,9	10,8		29,6		519,3
NETHERLANDS		481,2	9,5	185,6			295,6
UNITED ARAB EMIRATES		227,5	4,5	49,5			178,0
BRITISH VIRGIN ISLANDS		214,4	4,2	0,0			214,4
Other		994,9	19,6	592,7	0,3		401,9
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	12 634,1	5,1	5 193,9	830,8	0,1	6 609,4
RUSSIA		2 431,5	19,2	1 097,8	10,8	0,1	1 322,9
CHINA		2 074,7	16,4	289,0			1 785,8
NETHERLANDS		1 330,0	10,5	1 190,2	10,9		128,8
UNITED KINGDOM		1 261,7	10,0	135,4	778,4		347,9
UNITED ARAB EMIRATES		629,8	5,0	233,4			396,5
TURKEY		629,5	5,0	303,4			326,2
Other		4 276,8	33,9	1 944,8	30,7	0,0	2 301,3
TRANSPORTATION AND STORAGE	H	10 318,1	4,2	5 706,3	1 737,2		2 874,7
CHINA		2 592,7	25,1	2 321,8			270,8
UNITED KINGDOM		2 284,8	22,1	37,2	1 732,2		515,4
RUSSIA		1 243,3	12,1	750,2	0,6		492,5
NETHERLANDS		400,2	3,9	372,2			28,0

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2021 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
Other		3 797,0	36,8	2 224,8	4,3		1 567,9
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	690,0	0,3	533,2			156,8
UNITED ARAB EMIRATES		318,2	46,1	250,7			67,4
TURKEY		214,2	31,0	208,5			5,7
NETHERLANDS		82,5	12,0	28,9			53,6
Other		75,2	10,9	45,1			30,1
INFORMATION AND COMMUNICATION	J	2 243,6	0,9	1 028,7	155,2		1 059,7
LUXEMBOURG		341,6	15,2	332,0			9,7
NETHERLANDS		250,1	11,1	220,8			29,3
Other		1 651,9	73,6	476,0	155,2		1 020,7
FINANCIAL AND INSURANCE ACTIVITIES	K	20 410,3	8,3	5 663,3	7 602,2	43,5	7 101,3
UNITED STATES OF AMERICA		5 015,8	24,6	376,4	4 543,0	0,0	96,4
INTERNATIONAL ORGANIZATIONS		3 176,5	15,6	7,3	676,3		2 492,8
UNITED KINGDOM		2 509,9	12,3	374,7	2 103,3	0,8	31,1
RUSSIA		2 311,5	11,3	1 722,3	38,2	0,8	550,1
CHINA		1 584,8	7,8	325,7	0,0		1 259,1
NETHERLANDS		937,5	4,6	842,2	0,0		95,3
LUXEMBOURG		579,9	2,8	330,7	120,0		129,2
SWITZERLAND		486,0	2,4	369,8	0,7		115,5
CYPRUS		328,0	1,6	171,6	101,6		54,8
TURKEY		257,4	1,3	255,0	0,1		2,2
Other ³		3 223,0	15,8	887,5	18,9	41,9	2 274,7
REAL ESTATE ACTIVITIES	L	1 869,1	0,8	1 069,3	0,0		799,8
NETHERLANDS		490,2	26,2	293,6			196,6
BRITISH VIRGIN ISLANDS		260,4	13,9	66,9			193,5
UNITED ARAB EMIRATES		140,2	7,5	15,6			124,5
SINGAPORE		127,8	6,8	98,8			29,0
Other		850,4	45,5	594,3	0,0		256,1
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	M	15 638,6	6,4	5 633,8	7 668,3		2 336,6
UNITED KINGDOM		8 558,7	54,7	1 006,1	7 364,7		187,9
NETHERLANDS		2 310,0	14,8	1 700,0	0,0		610,0
BRITISH VIRGIN ISLANDS		1 046,6	6,7	827,0	1,2		218,4

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2021 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
CHINA		632,1	4,0	480,7	0,0		151,4
RUSSIA		571,4	3,7	198,8	1,4		371,2
UNITED STATES OF AMERICA		568,3	3,6	556,9	0,0		11,5
INTERNATIONAL ORGANIZATIONS		513,8	3,3		290,7		223,1
SOUTH KOREA		159,1	1,0	128,4			30,7
CANADA		143,8	0,9	127,6	0,4		15,7
Other		1 134,8	7,3	608,3	9,8		516,7
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	504,0	0,2	344,1	0,0		159,9
LUXEMBOURG		122,1	24,2	122,1			
BELGIUM		84,6	16,8	81,5			3,1
UNITED KINGDOM		52,3	10,4	35,5			16,8
Other		245,0	48,6	105,0	0,0		140,0
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	15 936,9	6,5		8 739,0		7 197,8
UNITED KINGDOM		6 945,0	43,6		6 924,9		20,2
INTERNATIONAL ORGANIZATIONS		6 512,2	40,9				6 512,2
Other ⁴		2 479,7	15,6		1 814,2		665,5
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	330,6	0,1	97,3	0,1		233,2
UNITED ARAB EMIRATES		86,6	26,2	8,3			78,4
RUSSIA		64,3	19,4	47,7	0,0		16,6
NETHERLANDS		58,2	17,6	13,7			44,5
BRITISH VIRGIN ISLANDS		35,1	10,6	2,9			32,1
Other		86,4	26,2	24,8	0,1		61,6
OTHER SERVICE ACTIVITIES	S	800,6	0,3	419,6	24,0		357,0
UNITED ARAB EMIRATES		268,5	33,5	242,0			26,4
NETHERLANDS		109,6	13,7	85,3			24,4
RUSSIA		85,0	10,6	5,5	0,2		79,2
Other		337,4	42,2	86,7	23,7		227,0

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2021 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES- PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	581,8	0,2	57,8			524,0
UNITED ARAB EMIRATES		180,3	31,0	3,7			176,6
BRITISH VIRGIN ISLANDS		153,1	26,3	3,3			149,8
Other		248,4	42,7	50,8			197,6
ACTIVITIES, N.E.C.	Z						

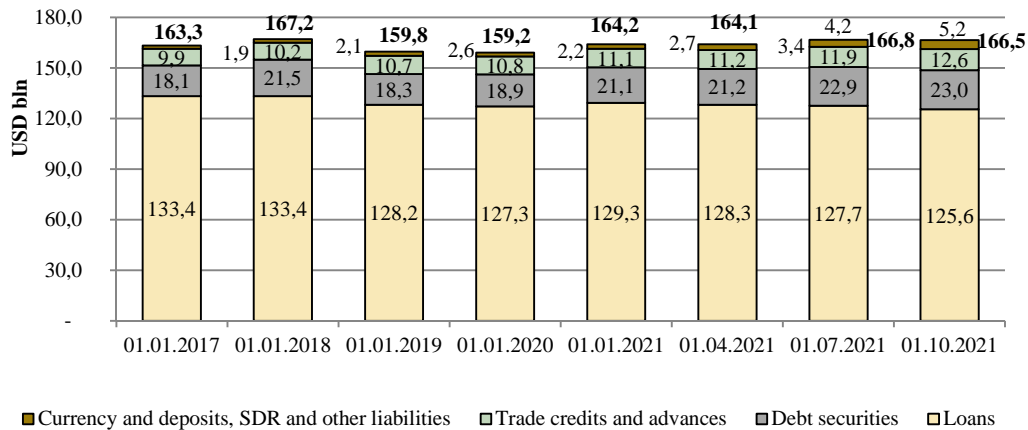
¹ according to the asset/liability principle² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

External debt of the Republic of Kazakhstan as of Oct 1, 2021

External debt of the Republic of Kazakhstan as of Oct 1, 2021 was equal to **\$166.5 billion**, of which: **11.4%** or \$19.0 billion is the “Governmental sector” debt, **3.4%** or \$5.7 billion – debt of “Banks” sector, **26.4%** or \$43.9 billion is the debt of the “Other sectors”, except direct investments, and other **58.8%** or \$97.9 billion was Intercompany debt (Figure 3).

Figure 3. Instrumental breakdown of external debt



The external debt **increased by \$2.4 billion for nine months of 2021**, including \$3.3 billion of operations of balance of payment, which were partially offset by exchange rate and value’s overestimation and other non-operational changes.

The debt of the “**Governmental sector**” equals to \$19.0 billion, increased by \$3.8 billion since the beginning of the year due to issuance of the sovereign ruble bonds on the Moscow Exchange by the Ministry of Finance of the Republic of Kazakhstan, and also due to attraction of the loan from the Asian Infrastructure Investment Bank to finance the country’s budget’s deficit in 2021, and also the increased demand for notes of NBK and Eurobonds of the Ministry of Finance of the Republic of Kazakhstan from foreign investors, and also inflow of SDR in the amount of SDR 1.1 billion (\$1.57 billion), which were emitted by IMF in the framework of allocation among member countries.

The debt of “**Banks**” sector increased by \$0.9 billion and equals to \$5.7 billion due to the fact of issue of Eurobonds by Kazakhstan Development Bank in Kazakhstani tenge and US dollars, increase in liabilities in short-term loans, and the fact of inflow of non-resident funds to accounts in Kazakhstan banks.

The external debt of “**Other sectors**” to unaffiliated creditors amounted to \$43.9 billion, which showed up an increase of \$2.0 billion since the beginning of the year mainly due to the growth in the accounts payable of Kazakhstani enterprises including large exporters, and wholesale and retail trade enterprises.

Intercompany debt decreased by \$4.3 billion to \$97.9 billion due to repayment of intergroup loans (from foreign direct investors and foreign fellow enterprises) by oil and gas companies.

The ratio of external debt to GDP equaled to 90.8% as of Oct 1, 2021 compare to 95.9% at the end of 2020, improved by 5.0% since the beginning of the year.

Net external debt of the Republic of Kazakhstan was equal to \$64.8 billion, increased by \$0.2 billion since the beginning of the year as of Oct 1, 2021. At the same time, Governmental and financial sectors were “net creditors” to the rest of the world, and the corporative sector was “net lender”.

Net external debt of “*Other sectors*” as of Oct 1, 2021 equaled to \$100.1 billion, decreased by \$6.7 billion for nine months of 2021. At the same time, the intercompany debt plays the leading role in the structure of external debt liabilities, and its volume was equal to \$97.9 billion or 58.8% of country’s external debt. All in all, the intercompany debt (by 68.6%) consists of liabilities of implementation by foreign companies’ branches of huge oil and gas projects on the territory of Kazakhstan, and is largely conditional (is not a cash redemption, or correlation on oil price, or unprofitability, or any other reason).

External debt: standard presentation

millions of US dollars

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
External debt	1=2+3= 4+18+32+45+65	167 217,9	159 796,6	159 153,7	164 155,9	164 146,9	166 801,1	166 523,1
<i>Short-term</i>	2=5+19+33+47	7 489,2	8 150,5	8 773,1	9 966,0	11 309,5	12 563,0	12 910,6
<i>Long-term</i>	3=11+25+39+53+65	159 728,8	151 646,2	150 380,6	154 189,9	152 837,4	154 238,1	153 612,5
General Government	4=5+11	12 067,5	11 554,8	12 417,6	13 885,4	14 471,9	15 682,6	15 937,3
<i>Short-term</i>	5=6+7+8+9+10	19,3	17,9	14,9	25,0	29,8	32,8	29,6
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	19,3	17,9	14,9	25,0	29,8	32,8	29,5
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,1
<i>Long-term</i>	11=12+13+14+15+16+17	12 048,2	11 536,9	12 402,7	13 860,4	14 442,1	15 649,8	15 907,7
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	14	4 799,7	4 554,3	6 133,4	7 202,7	7 108,7	8 361,4	8 739,0
Loans	15	7 248,5	6 982,6	6 269,3	6 657,8	7 333,4	7 288,5	7 168,6
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	17	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central Bank	18=19+25	926,3	770,4	891,1	1 329,4	1 836,0	1 714,8	3 051,3
<i>Short-term</i>	19=20+21+22+23+24	421,8	286,2	409,7	828,0	1 342,8	1 218,0	989,9
Currency and deposits	20	10,6	6,9	3,9	2,6	4,9	73,0	4,3
Debt securities ¹	21	408,1	275,3	401,6	821,2	1 333,2	1 140,3	980,8
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	3,1	4,0	4,2	4,2	4,7	4,7	4,8
Other debt liabilities	24	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	25=26+27+28+29+30+31	504,6	484,2	481,4	501,3	493,2	496,8	2 061,5
Special Drawing Rights	26	493,6	483,2	480,4	500,4	492,2	495,7	2 060,5
Currency and deposits	27	10,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0

millions of US dollars

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	31	1,0	1,0	1,0	1,0	1,0	1,1	1,0
Banks	32=33+39	6 501,9	5 752,0	4 818,1	4 837,4	4 978,8	5 975,1	5 734,8
<i>Short-term</i>	<i>33=34+35+36+37+38</i>	<i>701,6</i>	<i>997,1</i>	<i>1 097,7</i>	<i>1 312,4</i>	<i>1 562,7</i>	<i>2 204,7</i>	<i>1 974,8</i>
Currency and deposits	34	505,4	704,2	863,6	1 149,4	1 203,4	1 731,7	1 509,5
Debt securities ¹	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	116,7	132,1	95,5	23,9	80,5	194,1	210,7
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	79,5	160,8	138,6	139,1	278,9	278,9	254,6
<i>Long-term</i>	<i>39=40+41+42+43+44</i>	<i>5 800,3</i>	<i>4 755,0</i>	<i>3 720,5</i>	<i>3 525,0</i>	<i>3 416,0</i>	<i>3 770,4</i>	<i>3 760,0</i>
Currency and deposits	40	193,4	306,1	237,4	244,0	430,6	350,9	255,3
Debt securities ¹	41	2 780,8	2 441,9	1 875,9	1 568,2	1 434,3	1 859,7	1 885,0
Loans	42	2 826,1	2 006,9	1 607,2	1 712,8	1 551,2	1 559,8	1 619,8
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other Sectors	45=47+53=59+62	43 614,4	39 661,7	41 015,5	41 935,3	42 055,6	43 206,3	43 932,7
<i>Short-term</i>	<i>47=48+49+50+51+52=60+63</i>	<i>6 346,6</i>	<i>6 849,3</i>	<i>7 250,8</i>	<i>7 800,6</i>	<i>8 374,3</i>	<i>9 107,5</i>	<i>9 916,3</i>
Currency and deposits	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	50	588,1	616,3	493,7	462,6	701,1	781,6	883,7
Trade credit and advances	51	5 649,2	6 124,2	6 697,3	7 277,7	7 480,7	8 177,2	8 854,6
Other debt liabilities	52	109,2	108,7	59,9	60,3	192,5	148,6	178,0
<i>Long-term</i>	<i>53=54+55+56+57+58=61+64</i>	<i>37 267,8</i>	<i>32 812,4</i>	<i>33 764,6</i>	<i>34 134,6</i>	<i>33 681,3</i>	<i>34 098,9</i>	<i>34 016,4</i>
Currency and deposits	54	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	55	12 926,3	10 097,8	9 491,1	10 540,2	10 391,7	10 626,3	10 466,8
Loans	56	22 258,5	20 680,9	22 312,8	21 641,7	21 484,1	21 627,1	21 666,9
Trade credit and advances	57	1 623,5	1 831,8	1 749,2	1 690,0	1 531,2	1 504,4	1 427,7
Other debt liabilities ²	58	459,5	201,9	211,5	262,7	274,3	341,1	455,1
Other financial corporations	59=60+61	2 809,7	2 210,0	1 411,9	1 232,3	1 332,6	1 366,0	1 342,1
<i>Short-term</i>	<i>60</i>	<i>70,0</i>	<i>64,6</i>	<i>49,6</i>	<i>36,5</i>	<i>91,7</i>	<i>114,3</i>	<i>110,8</i>

millions of US dollars

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
<i>Long-term</i>	61	2 739,7	2 145,4	1 362,3	1 195,9	1 240,9	1 251,7	1 231,3
Nonfinancial corporations, households, and NPISHs	62=63+64	40 804,6	37 451,7	39 603,6	40 702,9	40 723,0	41 840,3	42 590,6
<i>Short-term</i>	63	6 276,5	6 784,7	7 201,2	7 764,2	8 282,6	8 993,1	9 805,5
<i>Long-term</i>	64	34 528,1	30 667,0	32 402,3	32 938,8	32 440,4	32 847,2	32 785,2
Direct investment: Intercompany lending	65=66+67+68	104 107,9	102 057,7	100 011,4	102 168,5	100 804,7	100 222,2	97 866,9
Debt liabilities of direct investment enterprises to direct investors	66	80 163,4	80 856,6	81 865,1	82 109,2	81 763,1	81 579,2	80 707,8
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	67	6 687,7	6 571,9	6 961,7	9 997,4	9 871,1	9 990,8	9 205,2
Debt liabilities between fellow enterprises	68	17 256,8	14 629,3	11 184,6	10 061,8	9 170,6	8 652,3	7 954,0
Memorandum Items								
Government guaranteed external debt	69	1 314,1	1 590,2	1 564,1	1 636,0	1 679,1	1 736,5	1 898,3
Debt securities (nominal value)	70=71+72+73+74	19 962,1	18 109,9	17 217,3	18 351,2	18 663,2	19 926,7	20 092,5
General Government	71	4 101,6	4 228,5	5 148,4	5 919,4	6 242,7	7 250,1	7 604,1
Central Bank	72	420,1	278,1	415,0	834,5	1 349,6	1 152,3	989,4
Banks	73	2 757,5	2 549,8	1 969,3	1 677,6	1 353,5	1 800,0	1 808,5
Other Sectors (<i>inc. bonds held by affiliated non-residents</i>)	74	12 682,9	11 053,5	9 684,6	9 919,7	9 717,5	9 724,3	9 690,4

¹Debt securities are recorded at market value (at its existence)²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

millions of US dollars

Indicator's name	2018	2019	2020	1 q 2021	2 q 2021	3 q 2021
. Absolute indicators (mln.US dollars)						
1. External debt (estimate at the end of period)	159 796,6	159 153,7	164 155,9	164 146,9	166 801,1	166 523,1
<i>inc. intercompany lending</i>	102 057,7	100 011,4	102 168,5	100 804,7	100 222,2	97 866,9
2. External debt, excluding intercompany lending (estimate at the end of period)	57 738,9	59 142,3	61 987,5	63 342,2	66 578,9	68 656,2
3. Long-term external debt service (incl. intercompany lending)	50 757,5	37 066,7	33 938,7	6 798,7	8 543,6	7 725,9
4. Long-term external debt service (excl. intercompany lending)	24 166,3	22 170,9	14 547,7	2 591,4	3 320,1	1 941,6
. Comparative indicators						
2. External debt to GDP ratio (incl. intercompany lending, %)	89,1	87,6	95,9	96,6	94,7	90,8
3. External debt to GDP ratio (excl. intercompany lending, %)	32,2	32,6	36,2	37,3	37,8	37,5
4. External debt to EGSy ratio (incl. intercompany lending, %)	238,0	241,5	313,6	334,7	314,1	276,8
5. External debt to EGSy ratio (excl. intercompany lending, %)	86,0	89,7	118,4	129,2	125,4	114,1
6. Long-term external debt service to EGSp ratio (incl. intercompany lending, %)	75,6	56,2	64,8	53,6	50,4	43,5
7. Long-term external debt service to EGSp ratio (excl. intercompany lending, %)	36,0	33,6	27,8	20,4	19,6	10,9
8. Interest payments to EGSp ratio (%)	11,2	11,3	11,6	10,7	8,6	8,0
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	379,5	330,1	357,6	296,3	279,0	275,1
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	121,8	119,3	143,5	129,4	116,0	116,3
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	350,3	369,4	370,3	341,8	298,5	289,3
Reference:						
GDP (bln. KZT), the period**	61 819,5	69 532,6	70 714,1	15 938,7	16 326,8	20 763,9
GDP for the 12 months (bln. USD)***	179,3	181,7	171,2	169,9	176,2	183,3
Exports of goods and services for the period (EGSp)	67 146,2	65 909,9	52 341,7	12 681,6	16 941,8	17 761,2
Exports of goods and services for the 12 months (EGSy)	67 146,2	65 909,9	52 341,7	49 041,7	53 111,5	60 157,7

*Source: Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS)

** data of BNS (data for 2020 was updated on April 22th, 2021; reporting data for the 9 months of 2021 was published on December 28th, 2021)

*** GDP in USD for the calendar year is the information of BNS. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Outstanding External Debt and Debt Service Schedule as at 01.10.2021, by Sector

millions of US dollars

	External debt as at 01.10.2021	including											no information									
		till called for	to repayment during (onths)																			
			0-3		2021	4-6		7-9		10-12		13-15		2022	16-18		19-21		22-24		after 30.09.2023	
			4 q 2021			1 q 2022	2 q 2022	3 q 2022	4 q 2022	1 q 2023	2 q 2023	3 q 2023										
External debt payments	166 523	1 140	8 597	8 597	5 836	5 493	9 482	4 334	25 144	2 195	2 255	5 012	122 942	7 733								
Principal		1 140	7 390	7 390	4 663	4 377	8 409	3 302	20 751	1 191	1 295	4 082	122 942	7 733								
Interest			1 207	1 207	1 173	1 116	1 073	1 031	4 393	1 004	960	931										
General government	15 937		199	199	220	207	220	199	846	213	199	543	14 650									
Principal			109	109	130	117	130	110	489	124	111	454	14 650									
Interest			90	90	90	90	89	89	358	89	89	88										
Central Bank	3 051	4	885	885	100	0	0	0	100	0	0	0	2 061									
Principal		4	885	885	100				100				2 061									
Interest			0	0	0	0	0	0	0	0	0	0										
Banks	5 735	1 039	490	490	372	311	289	1 044	2 016	131	338	77	1 925									
Principal		1 039	450	450	328	270	249	1 005	1 853	103	310	55	1 925									
Interest			40	40	44	41	40	38	163	29	28	22										
Other sectors	43 933	61	4 650	4 650	3 321	3 637	3 405	1 264	11 627	802	852	716	23 036	4 743								
Principal		61	4 289	4 289	2 982	3 306	3 084	952	10 324	501	555	425	23 036	4 743								
Interest			361	361	339	332	321	312	1 303	302	297	291										
Direct investment: Intercompany lending	97 867	35	2 373	2 373	1 822	1 337	5 569	1 826	10 554	1 049	867	3 677	81 269	2 991								
Principal		35	1 657	1 657	1 122	684	4 946	1 234	7 985	464	319	3 147	81 269	2 991								
Interest			717	717	700	653	623	592	2 570	585	547	529										

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.10.2021 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 30.09.2023 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears
 "Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;
- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.10.2021)

Short-Term Remaining Maturity¹

millions of US dollars

	01.10.2021
TOTAL Short-Term External Debt (remaining maturity basis)	25 978
<i>Short-term on an original maturity basis</i> ²	12 911
<i>Long-term debt obligations due for payment within one year or less</i>	13 068
General Government	488
<i>Short-term debt on an original maturity basis</i>	30
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	30
Other debt liabilities	0
<i>Long-term debt obligations due for payment within one year or less</i>	458
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	458
Trade credit and advances	
Other debt liabilities	
Central Bank	990
<i>Short-term on an original maturity basis</i>	990
Currency and deposits	4
Debt securities	981
Loans	
Trade credit and advances	5
Other debt liabilities	
<i>Long-term debt obligations due for payment within one year or less</i>	
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	
Other debt liabilities	
Banks	2 337
<i>Short-term on an original maturity basis</i>	1 975
Currency and deposits	1 510
Debt securities	
Loans	211
Trade credit and advances	
Other debt liabilities	255
<i>Long-term debt obligations due for payment within one year or less</i>	362
Currency and deposits	124
Debt securities	44
Loans	194
Trade credit and advances	
Other debt liabilities	
Other Sectors	13 721
<i>Short-term on an original maturity basis</i>	9 916
Currency and deposits	
Debt securities	
Loans	884
Trade credit and advances	8 855
Other debt liabilities	178
<i>Long-term debt obligations due for payment within one year or less</i>	3 805
Currency and deposits	
Debt securities	207
Loans	3 597
Trade credit and advances	
Other debt liabilities	1
Direct investment: Intercompany lending	8 443
<i>Long-term debt obligations due for payment within one year or less</i>	8 443
Debt liabilities of direct investment enterprises to direct investors	2 366

millions of US dollars

	01.10.2021
TOTAL Short-Term External Debt (remaining maturity basis)	25 978
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	4 507
Debt liabilities between fellow enterprises	1 570
Memo items:	
Interest to be charged within one year or less	4 569
Total Short-Term External Debt (remaining maturity basis) including interest	30 547
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	116,3%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	289%

¹ Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

² Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External debt by currency

millions of US dollars

		External debt by currency as at 01.10.2021	including				
			General government	Central Bank	Banks	Other sectors	Direct investment: Intercompany lending
Total		166 523	15 937	3 051	5 735	43 933	97 867
<i>including</i>							
Kazakhstan tenge	KZT	7 349	817	985	1 439	2 447	1 660
US Dollar	USD	129 137	9 538	6	2 849	25 908	90 836
Euro	EUR	7 000	3 358		32	2 366	1 244
Japanese yen	JPY	369	349		20		
Pound sterling	GBP	30			0		30
Russian rouble	RUB	3 569	997		35	1 497	1 040
Swiss franc	CHF	524			0	498	25
Dirham	AED	13					13
Kuwaiti dinar	KWD	3	3				
Saudi Arabian Riyal	SAR	772	772				
SDR	XDR	2 068	7	2 060			
Won	KRW	84				17	67
Canadian dollar	CAD	4			0		4
Tajikistan somoni	TJS	0			0		
Chinese yuan	CNY	265	96		26	6	137
Australian dollar	AUD	0			0		
Czech koruna	SZK	1				1	
Kyrgyzian som	KGS	0			0		
Turkish lira	TRY	1			1		
Not classified according to foreign currency ¹		1 333			1 333		0
No information		14 002	1		0,1	11 191	2 810

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;

- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Debt securities (issued by residents and belonging to non-residents) by the location of the issue

millions of US dollars

	01.01.2018	01.01.2019	01.01.2020	01.01.2021	01.04.2021	01.07.2021	01.10.2021
Debt securities issued by residents and belonging to non-residents	21 536,4	18 329,4	18 862,0	21 092,3	21 227,8	22 947,8	23 031,6
Domestic	482,7	440,3	822,8	1 633,0	2 416,3	2 432,2	2 354,9
Foreign	21 053,7	17 889,2	18 039,2	19 459,3	18 811,5	20 515,6	20 676,6
General government	4 799,7	4 554,3	6 133,4	7 202,7	7 108,7	8 361,4	8 739,0
Domestic	29,7	49,3	2,3	178,2	475,5	675,3	817,3
Foreign	4 770,0	4 505,0	6 131,1	7 024,5	6 633,2	7 686,1	7 921,7
Central Bank	408,1	275,3	401,6	821,2	1 333,2	1 140,3	980,8
Domestic	408,1	275,3	401,6	821,2	1 333,2	1 140,3	980,8
Foreign	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	2 780,8	2 442,0	1 875,9	1 568,2	1 434,3	1 859,7	1 885,0
Domestic	2,6	15,5	15,4	15,2	15,7	13,6	24,6
Foreign	2 778,2	2 426,5	1 860,4	1 553,1	1 418,6	1 846,1	1 860,4
Other Sectors (inc. bonds held by affiliated non-residents)	13 547,8	11 057,8	10 451,1	11 500,2	10 391,7	10 626,3	10 466,8
Domestic	42,3	100,1	403,5	618,5	592,0	603,0	532,3
Foreign	13 505,6	10 957,7	10 047,7	10 881,8	9 799,7	10 023,4	9 934,5

Debt securities include money market instruments, bonds and notes

External debt by countries*

millions of US dollars

Country name	Total as of 01.10.2021	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
TOTAL	166 523	15 937	3 051	5 735	43 933	97 867	1 898
AUSTRALIA	35,3				32,0	3,3	
AUSTRIA	145,6			0,1	116,1	29,4	
AZERBAIJAN	48,2			10,3	28,3	9,7	
ALBANIA	0,0				0,0		
ALGERIA	0,0				0,0		
ANGUILLA	1,6				1,5	0,1	
ANGOLA	0,0				0,0		
ANDORRA	0,0				0,0		
ANTIGUA & BARBUDA	14,6				14,6		
MACAO	0,0				0,0		
ARGENTINA	1,6				1,6		
ARMENIA	6,2		0,0		5,7	0,5	
ARUBA	199,1				199,1		
ATOLL JOHNSTON	0,1				0,1		
AFGHANISTAN	42,0			0,8	39,7	1,5	
BAHAMAS	37,1				14,9	22,2	
BANGLADESH	0,3				0,3		
BARBADOS	10,2					10,2	
BAHRAIN	17,5				11,3	6,2	
BELARUS	143,9		0,3	0,2	116,0	27,5	
BELIZE	56,1			0,0	37,8	18,3	
BELGIUM	365,8	0,3		0,5	86,8	278,2	
BENIN	0,0				0,0		
BERMUDA	9 481,1				19,2	9 461,9	
BULGARIA	33,7				26,0	7,7	
BOLIVIA	0,0				0,0		
BOSNIA-HERCEGOVINA	0,0				0,0		
BRAZIL	0,1				0,1		
BRITISH INDIAN OCEAN TERRITORY	0,2				0,2		
BRUNEI	0,0				0,0		
BHUTAN	0,5				0,5		
VATICAN CITI STATE	0,0				0,0		
UNITED KINGDOM	21 805,0	6 945,0	197,5	1 866,4	11 361,7	1 434,5	
HUNGARY	81,6			0,0	32,9	48,7	
VENEZUELA	0,5			0,5	0,0		
BRITISH VIRGIN ISLANDS	2 879,9				1 189,8	1 690,1	
VIRGIN ISLANDS OF THE US	2,0				0,2	1,8	
EASTERN SAMOA (USA)	0,0				0,0		

millions of US dollars

Country name	Total as of 01.10.2021	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
VIETNAM	0,3				0,3		
GUATEMALA	0,1				0,1		
GERMANY	2 328,3	9,4	0,7	1,2	1 622,7	694,4	
GIBRALTAR	27,4				27,4		
HONDURAS	0,1				0,1		
HONG KONG	4 215,3			197,7	206,3	3 811,3	
GREECE	6,1				2,0	4,0	
GEORGIA	40,7			1,3	36,3	3,1	
GUAM	0,0				0,0		
GUERNSEY	31,2				0,0	31,2	
DENMARK	44,2				19,5	24,7	
JERSEY	3,8				2,8	0,9	
DOMINICA	7,7				7,7		
DOMINICAN REPUBLIC	16,2				16,2		
EGYPT	6,5				6,4	0,1	
ZAMBIA	0,0				0,0		
ISRAEL	55,9			0,0	48,5	7,4	
INDIA	80,3				62,3	18,0	
INDONESIA	0,4				0,4	0,0	
JORDAN	11,5				2,6	8,9	
IRAQ	0,0				0,0		
IRAN	54,7			1,0	24,0	29,7	
IRELAND	68,1	0,0		0,5	64,9	2,6	
ICELAND	0,0				0,0		
SPAIN	117,5				24,1	93,4	
ITALY	140,5	0,1		0,0	60,9	79,4	
YEMEN	0,0				0,0		
CAIMAN ISLANDS	704,4			0,0	346,2	358,1	
CAMBODIA	0,0				0,0		
CANADA	268,0				64,1	203,9	
QATAR	7,2				5,3	1,9	
KENYA	0,8				0,8		
CYPRUS	757,5			7,2	402,1	348,1	
KIRIBATI	0,0				0,0		
CHINA	9 903,3	95,7		1 254,0	6 637,9	1 915,7	1 576,5
COLOMBIA	0,1				0,1	0,0	
CONGO, THE DEMOCRATIC REPUBLIC OF THE	0,1				0,1		
COSTA RICA	0,7				0,1	0,6	
Kosovo	0,0				0,0		
CUBA	0,2				0,2		
KUWAIT	2,7	2,6			0,1		
KYRGYZSTAN	183,0		0,0	17,8	146,9	18,2	
CURACAO	1,9				1,9		

millions of US dollars

Country name	Total as of 01.10.2021	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
LATVIA	208,7		0,0	0,3	192,8	15,6	
LESOTHO	0,0				0,0		
LIBERIA	0,0				0,0		
LEBANON	14,2				13,7	0,5	
LITHUANIA	130,0	0,0	0,0	0,0	116,6	13,3	
LIBYA	1,0				1,0		
LIECHTENSTEIN	238,5				33,1	205,3	
LUXEMBOURG	1 780,6	817,3	120,0	0,6	312,2	530,4	
MAURITIUS	2,8				2,8		
MADAGASCAR	0,0				0,0		
# /	5,5				0,2	5,4	
MALAYSIA	172,3				72,5	99,9	
MALDIVES	0,2				0,2		
MALTA	26,4				25,4	0,9	
MOROCCO	0,3				0,3	0,0	
MARSHALL ISLANDS	138,0				138,0		
ISLE OF MAN	41,3				14,4	26,8	
MEXICO	4,3				4,3		
MOZAMBIQUE	0,0				0,0		
MONACO	3,5				3,5		
MONGOLIA	10,4				8,5	2,0	
MYANMAR (BURMA)	0,0				0,0		
NAMIBIA	0,0				0,0		
NEPAL	0,0				0,0		
NIGERIA	0,0				0,0		
NETHERLANDS	44 096,9	0,2		19,8	1 912,0	42 165,0	
NICARAGUA	0,0				0,0		
NEW ZEALAND	0,6				0,6		
NORWAY	4,2	0,0			3,2	1,0	
CHANNEL ISLANDS	1,4				1,4		
UNITED ARAB EMIRATES	2 399,1			0,0	1 680,2	718,8	0,3
OMAN	9,8				9,8		
PAKISTAN	2,8				2,8		
PALESTINIAN TERRITORY, OCCUPIED	0,0				0,0		
PANAMA	109,4				104,6	4,8	
PERU	0,0				0,0		
POLAND	176,6			0,7	100,0	75,8	
PORTUGAL	1,5				1,4	0,1	
PUERTO RICO	0,0				0,0		
SOUTH KOREA	1 258,7	0,0		0,9	184,6	1 073,2	
MOLDOVA	17,0		0,0	0,0	16,9		
RUSSIA	10 874,4	996,8	1,7	380,1	7 026,0	2 469,8	0,5
RWANDA	0,0				0,0		

millions of US dollars

Country name	Total as of 01.10.2021	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
ROMANIA	5,8				4,5	1,3	
EL SALVADOR	0,1				0,1		
SAMOA	5,7				3,5	2,2	
SAN MARINO	0,0				0,0		
SAUDA ARABIA	90,5				0,9	89,6	
SEYCHELLES	251,6				251,6		
ST VINCENT	20,5				12,7	7,8	
ST KITT & NEVIS	57,4				9,0	48,5	
SERBIA	1,6				1,6		
SINGAPORE	965,4	0,0		0,0	703,5	261,9	
SYRIA	0,1				0,1		
SLOVAKIA	9,1	0,0			8,9	0,2	
SLOVENIA	37,6				25,5	12,1	
SOLOMON ISLANDS	1,8				1,8		
SUDAN	0,0				0,0		
SURINAME	0,0				0,0		
UNITED STATES OF AMERICA	12 781,7	4,1	0,6	9,7	236,4	12 530,9	
TADJIKISTAN	45,9			9,1	33,6	3,2	
THAILAND	6,2				6,0	0,3	
TAIWAN	4,5				4,5	0,0	
TANZANIA	0,1				0,1		
TRINIDAD & TOBAGO	0,1				0,1		
TUNISIA	0,0				0,0		
TURKMENISTAN	4,1				4,0	0,1	
TURKEY	875,1			0,2	454,1	420,8	
UGANDA	0,0				0,0		
UZBEKISTAN	272,7			7,7	260,2	4,8	
UKRAINE	69,5			0,3	65,7	3,5	
URUGUAY	8,6				1,2	7,3	
FIJI	0,0				0,0		
PHILIPPINES	0,7				0,7		
FINLAND	45,1	0,0		0,7	27,8	16,6	
FRANCE	11 701,9			0,0	659,9	11 042,0	
CROATIA	3,9				3,9		
CHAD	0,0				0,0		
MONTENEGRO	0,2				0,2		
CZECH REPUBLIC	115,0			7,0	104,8	3,2	
CHILE	3,9				3,6	0,3	
SWITZERLAND	2 398,7	4,1		8,6	2 136,0	250,0	
SWEDEN	81,3				66,1	15,2	
SRI LANKA	0,3				0,3		
ECUADOR	0,1				0,1		
ESTONIA	178,0		0,0		171,7	6,3	

millions of US dollars

Country name	Total as of 01.10.2021	including by sectors					Reference: Government guaranteed external debt
		General Government	Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
ETHIOPIA	0,0				0,0		
REP. OF SOUTH AFRICA	75,5				55,1	20,4	
JAMAICA	0,1				0,1		
JAPAN	5 482,8	349,4		19,7	164,1	4 949,7	
INTERNATIONAL ORGANIZATIONS	12 863,9	6 512,2	2 729,8	281,9	3 287,4	52,5	321,1
Not determined by country	1 829,1	200,0	0,7	1 627,5	0,9		

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

External debt by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.10.2021	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
		1	2	3	4	5	6
TOTAL		166 523	15 937	3 051	5 735	43 933	97 867
AGRICULTURE, FORESTRY AND FISHING		398				287	111
MINING AND QUARRYING		86 118				2 986	83 133
Mining of coal and lignite	BA	709				449	259
Extraction of crude petroleum and natural gas	BB	81 098				937	80 160
Mining of metal ores	BC	3 465				1 432	2 033
Other mining and quarrying	BD	191				48	143
Mining support service activities	BE	656				119	536
MANUFACTURING		12 516				9 342	3 174
Manufacture of food products, beverages and tobacco products	CA	549				384	165
Manufacture of textiles, apparel, leather and related products	CB	93				93	0
Manufacture of wood and paper products, and printing	CC	33				18	15
Manufacture of coke and refined petroleum products	CD	2 811				2 451	361
Manufacture of chemicals and chemical products	CE	347				196	150
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	202				191	11
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	731				368	363
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	6 905				5 138	1 767
Manufacture of computer, electronic and optical products	CI	97				71	26
Manufacture of electrical equipment	CJ	193				44	149
Manufacture of machinery and equipment n.e.c.	CK	131				83	48
Manufacture of transport equipment	CL	287				213	74
Other manufacturing, and repair and installation of machinery and equipment	CM	135				90	45
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1 258				1 114	143
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	173				171	2

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.10.2021	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
		1	2	3	4	5	6
CONSTRUCTION	F	4 271				3 361	910
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	9 537				7 407	2 130
Wholesale of solid, liquid and gaseous fuels and related products	GB1	1 548				1 216	332
TRANSPORTATION AND STORAGE	H	7 331				4 602	2 729
Land transport and transport via pipelines	HA	5 435				2 941	2 494
Transport via pipeline	HA1	2 775				585	2 189
Water transport	HB	68				58	10
Air transport	HC	256				251	5
Warehousing and support activities for transportation	HD	1 562				1 344	219
Postal and courier activities	HE	10				9	1
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	246				157	89
INFORMATION AND COMMUNICATION	J	1 248				1 060	189
Publishing, audiovisual and broadcasting activities	JA	131				130	1
Telecommunications	JB	848				843	5
IT and other information services	JC	270				87	183
FINANCIAL AND INSURANCE ACTIVITIES	K	10 691		3 051	5 735	1 352	553
Financial service activities, except insurance and pension funding	KA	10 453		3 051	5 735	1 114	552
Insurance, reinsurance and pension funding, except compulsory social security	KB	227				227	0
Activities auxiliary to financial services and insurance activities	KC	11				11	0
REAL ESTATE ACTIVITIES	L	1 376				800	576
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	13 721				9 996	3 724
Legal and accounting activities	MA	44				29	15
Activities of head offices; management consultancy activities	MB	8 846				8 503	343
Architectural and engineering activities; technical testing and analysis activities	MC	4 432				1 138	3 294
geological exploration and prospecting activities	MC1	4 094				816	3 279
Scientific research and development	MD	39				38	0
Other professional, scientific and technical activities	ME	360				288	72
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	240				160	80

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.10.2021	including by sectors				
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending
		1	2	3	4	5	6
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	15 937	15 937			0	
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	258				233	26
OTHER SERVICE ACTIVITIES	S	622				381	241
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES- PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	582				524	58
ACTIVITIES, N.E.C.	Z						

Public Sector External Debt*

millions of US dollars

	Row's code	As of 01.01.2018	As of 01.01.2019	As of 01.01.2020	As of 01.01.2021	As of 01.04.2021	As of 01.07.2021	As of 01.10.2021
Public Sector External Debt	1=4+7+10	40 320	35 032	32 369	35 627	36 568,4	38 460,8	40 306,0
<i>Short-term</i>	2=5+8+11	847	806	1 044	1 592	2 083	2 078	1 946
<i>Long-term</i>	3=6+9+12	39 473	34 226	31 324	34 035	34 485	36 382	38 360
General Government	4=5+6	12 067	11 555	12 418	13 885	14 472	15 683	15 937
<i>Short-term</i>	5	19	18	15	25	30	33	30
<i>Long-term</i>	6	12 048	11 537	12 403	13 860	14 442	15 650	15 908
Central Bank	7=8+9	926	770	891	1 329	1 836	1 715	3 051
<i>Short-term</i>	8	422	286	410	828	1 343	1 218	990
<i>Long-term</i>	9	505	484	481	501	493	497	2 061
Organizations controlled by government	10=13+22	27 327	22 707	19 060	20 412	20 261	21 063	21 317
<i>Short-term</i>	11=14	406	502	620	739	711	828	927
<i>Long-term</i>	12=15+22	26 920	22 205	18 440	19 673	19 550	20 236	20 390
Banks and Other Sectors**	13=16+19	24 661	20 182	18 805	20 186	20 053	20 848	21 090
<i>Short-term</i>	14=17+20	406	502	620	739	711	828	927
<i>Long-term</i>	15=18+21	24 254	19 679	18 185	19 447	19 343	20 020	20 163
Banks and other financial corporations	16=17+18	5 881	4 477	3 081	3 082	3 053	3 500	3 446
<i>Short-term</i>	17	11	9	12	5	13	34	16
<i>Long-term</i>	18	5 870	4 468	3 069	3 077	3 040	3 466	3 430
Nonfinancial corporations, households, and NPISH	19=20+21	18 780	15 705	15 724	17 104	17 000	17 348	17 644
<i>Short-term</i>	20	395	493	607	734	697	794	911
<i>Long-term</i>	21	18 384	15 212	15 116	16 370	16 303	16 554	16 733
Direct investment: Intercompany lending	22	2 666	2 526	255	226	207	215	227
<i>Memorandum item:</i>								
Private Sector External Debt	23=26+29	126 897	124 764	126 785	128 529	127 578	128 340	126 217
<i>Short-term</i>	24=27	6 642	7 344	7 729	8 374	9 226	10 485	10 964
<i>Long-term</i>	25=28+29	120 256	117 420	119 056	120 155	118 352	117 856	115 253
Banks and Other Sectors	26=27+28	25 456	25 232	27 029	26 586	26 981	28 333	28 577
<i>Short-term</i>	27	6 642	7 344	7 729	8 374	9 226	10 485	10 964
<i>Long-term</i>	28	18 814	17 888	19 300	18 212	17 754	17 849	17 613

millions of US dollars

	Row's code	As of 01.01.2018	As of 01.01.2019	As of 01.01.2020	As of 01.01.2021	As of 01.04.2021	As of 01.07.2021	As of 01.10.2021
Direct investment: Intercompany lending	29	101 442	99 532	99 756	101 943	100 597	100 007	97 640
Total External debt of Kazakhstan	30=1+23	167 218	159 797	159 154	164 156	164 147	166 801	166 523
<i>Short-term</i>	31=2+24	7 489	8 150	8 773	9 966	11 310	12 563	12 911
<i>Long-term</i>	32=3+25	159 729	151 646	150 381	154 190	152 837	154 238	153 613

* Public Sector External Debt covers:

liabilities of the General Government, Monetary Authorities,
- publicly guaranteed external debt

** According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors¹

millions of US dollars

	Total external debt at the end of 01.10.2021 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	166 523	12 864	26	3	17 515	135 151	964
Short-term	12 911	821	26	2	386	11 258	417
Long-term	153 613	12 043	-	1	17 128	123 893	547
General government	15 937	6 512	-	-	654	8 771	-
Short-term	30	-	-	-	0	29	-
Long-term	15 908	6 512	-	-	654	8 742	-
<i>including debt securities</i>	<i>8 739</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>8 739</i>	<i>-</i>
Central Bank	3 051	2 730	-	3	0	318	-
Short-term	990	669	-	2	0	318	-
<i>including debt securities</i>	<i>981</i>	<i>667</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>314</i>	<i>-</i>
Long-term	2 061	2 060	-	1	-	-	-
Banks	5 735	282	26	-	1 970	3 326	131
Short-term	1 975	123	26	-	280	1 414	131
Long-term	3 760	159	-	-	1 690	1 912	-
<i>including debt securities</i>	<i>1 885</i>	<i>2</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1 883</i>	<i>-</i>
Other sectors	43 933	3 287	-	-	11 474	28 338	833
Short-term	9 916	28	-	-	106	9 497	286
Long-term	34 016	3 259	-	-	11 368	18 841	547
<i>including debt securities</i>	<i>10 467</i>	<i>372</i>	<i>-</i>	<i>-</i>	<i>1</i>	<i>10 093</i>	<i>-</i>
Direct investment: Intercompany lending	97 867	53	-	-	3 416	94 398	-
<i>including debt securities</i>	<i>960</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>960</i>	<i>-</i>

¹debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

millions of US dollars

	Total external debt at 01.10.2021	interest rate composition						No information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	166 523	44 481	27%	16 729	10%	101 179	61%	4 134
<i>Short-term</i>	12 911	2 951	23%	9 002	70%	415	3%	542
<i>Long-term</i>	153 613	41 530	27%	7 727	5%	100 764	66%	3 592
General government	15 937	9 293	58%	230	1%	6 415	40%	-
<i>Short-term</i>	30	-	-	30	-	-	-	-
<i>Long-term</i>	15 908	9 293	58%	200	1%	6 415	40%	-
Central Bank	3 051	981	32%	10	0%	2 060	68%	-
<i>Short-term</i>	990	981	99%	9	1%	-	-	-
<i>Long-term</i>	2 061	-	-	1	0%	2 060	100%	-
Banks	5 735	4 101	72%	-	0%	1 379	24%	255
<i>Short-term</i>	1 975	1 510	76%	-	-	211	11%	255
<i>Long-term</i>	3 760	2 592	69%	-	-	1 168	31%	-
Other sectors	43 933	21 286	48%	12 365	28%	9 393	21%	889
<i>Short-term</i>	9 916	461	5%	8 963	90%	204	2%	288
<i>Long-term</i>	34 016	20 825	61%	3 402	10%	9 189	27%	601
Direct investment: Intercompany lending	97 867	8 820	9%	4 124	4%	81 932	84%	2 991

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector “Banks” the information regarding other debt liabilities;
- for the Sector “Other sectors” and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

millions of US dollars

	Position at the 01.01.2020	Position at the 01.04.2020	Position at the 01.07.2020	Position at the 01.10.2020	Position at the 01.01.2021	Position at the 01.04.2021	Position at the 01.07.2021	changes in position due to			Position at the 01.10.2021
								transactions	revaluation ¹	other changes in volume ²	
External Debt	159 153,7	155 365,8	160 563,2	161 742,5	164 155,9	164 146,9	166 801,1	152,1	-268,5	-161,7	166 523,1
Short-term	8 773,1	8 523,3	9 165,5	9 494,7	9 966,0	11 309,5	12 563,0	325,5	79,8	-57,7	12 910,6
Long-term	150 380,6	146 842,5	151 397,7	152 247,8	154 189,9	152 837,4	154 238,1	-173,4	-348,2	-104,0	153 612,5
General Government	12 417,6	11 428,4	11 834,6	12 295,3	13 885,4	14 471,9	15 682,6	358,1	-97,5	-5,9	15 937,3
Short-term	14,9	16,9	19,0	22,3	25,0	29,8	32,8	2,7	0,0	-5,9	29,6
Long-term	12 402,7	11 411,4	11 815,6	12 273,0	13 860,4	14 442,1	15 649,8	355,4	-97,5	-0,0	15 907,7
Central Bank	891,1	949,9	825,9	805,6	1 329,4	1 836,0	1 714,8	1 257,9	78,6	0,0	3 051,3
Short-term	409,7	472,8	345,6	315,7	828,0	1 342,8	1 218,0	-315,9	87,7	0,0	989,9
Long-term	481,4	477,1	480,3	489,9	501,3	493,2	496,8	1 573,8	-9,1	0,0	2 061,5
Banks	4 818,1	4 649,2	5 068,1	5 053,5	4 837,4	4 978,8	5 975,1	-237,7	-1,4	-1,3	5 734,8
Short-term	1 097,7	942,5	1 187,6	1 373,4	1 312,4	1 562,7	2 204,7	-237,2	7,0	0,2	1 974,8
Long-term	3 720,5	3 706,7	3 880,5	3 680,0	3 525,0	3 416,0	3 770,4	-0,5	-8,4	-1,5	3 760,0
Other Sectors	41 015,5	37 637,0	40 056,6	41 136,4	41 935,3	42 055,6	43 206,3	1 096,6	-234,1	-136,1	43 932,7
Short-term	7 250,8	7 091,1	7 613,4	7 783,3	7 800,6	8 374,3	9 107,5	875,8	-14,9	-52,1	9 916,3
Long-term	33 764,6	30 545,8	32 443,2	33 353,0	34 134,6	33 681,3	34 098,9	220,8	-219,2	-84,0	34 016,4
Other financial corporations	1 411,9	1 132,1	1 171,7	1 091,4	1 232,3	1 332,6	1 366,0	-57,8	-3,7	37,6	1 342,1
Short-term	49,6	82,2	85,3	57,9	36,5	91,7	114,3	-29,8	0,0	26,3	110,8
Long-term	1 362,3	1 049,9	1 086,5	1 033,6	1 195,9	1 240,9	1 251,7	-28,0	-3,7	11,3	1 231,3
Nonfinancial corporations, households, and NPISHs	39 603,6	36 504,9	38 884,9	40 044,9	40 702,9	40 723,0	41 840,3	1 154,4	-230,5	-173,6	42 590,6
Short-term	7 201,2	7 008,9	7 528,2	7 725,4	7 764,2	8 282,6	8 993,1	905,6	-15,0	-78,3	9 805,5
Long-term	32 402,3	29 495,9	31 356,7	32 319,5	32 938,8	32 440,4	32 847,2	248,8	-215,5	-95,3	32 785,2
Direct investment: Intercompany lending	100 011,4	100 701,4	102 778,1	102 451,8	102 168,5	100 804,7	100 222,2	-2 322,9	-14,0	-18,5	97 866,9

¹as a result of fluctuations in price and exchange rate²changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods

Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following¹: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

From the first quarter of 2013, Kazakhstan's balance of payments, international investment position and external debt is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main changes are connected with transition to the new methodology compilation of statistics provided in the Appendix III.4.

Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the BPM6 in accordance with standard accounting rules and definitions.

Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

Residents and nonresidents. Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exists, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

¹ External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

In the case of transactions in financial assets and liabilities, the terms “net acquisition of financial assets” and “net incurrence of liabilities” are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as consisting of two entries where the sum of credit entries equals the sum of debit entries.

Transactions registration time is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

Valuation of transactions. Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

Main BOP accounts

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

Current account:

Main components of the “**Goods**” account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

Nonmonetary gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item “net exports of goods under merchanting”. As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

Services cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

Primary income includes compensation of employees, investment income and other primary income.

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

- 1) wages and salaries in cash;
- 2) wages and salaries in kind;
- 3) employers' social contributions.

Investment income is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policy-holders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

Secondary income account shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current

transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

Capital account

Capital account covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

Financial account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms “net acquisition of financial assets” and “net incurrence of liabilities” are used instead of “assets” and “liabilities”. If there is an increase of assets or liabilities, it is shown with a “plus” sign; if there is a decrease in assets or liabilities, it’s shown with a “minus” sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and “gold bullion” component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

Return investment arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

Fellow enterprises are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

Portfolio investments include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

Financial derivatives and employees stock options are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

Other investment includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

Reserve assets are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called **net errors and omissions**. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

Methodological commentary to the international investment position

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities that are recognized analytically under two broad types:

- 1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e. transactions)
- 2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

IIP and BOP compilation practices

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

Appendix III.2

**SOURCE DATA
FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
OF KAZAKHSTAN**

Article	Source	Content
CURRENT ACCOUNT		
Goods		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS), State Revenue Committee of Ministry of Finance of the Republic of Kazakhstan (SRC)	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Import (official statistics)	CS, SRC	Statistical information from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Adjustments		
) shuttle trade	Border services, NBK	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics.
) goods in ports	Transport enterprises	Primary statistical data by forms: <ul style="list-style-type: none"> ◆ 2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)»; ◆ 3-BOP «Report on railway transport services received from non-residents (provided to non-residents)»; ◆ 4-BOP «Report on the transactions carried on behalf of non-resident transport companies»; ◆ 5-BOP «Report on the services provided by transport companies to nonresidents».
) goods under processing	Enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form «Report on international transactions with nonresidents».
) freight	NBK	NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods.
) other adjustments	SRC, NBK	Data on transactions through customs payment orders (automobiles). Data of partner countries and other information.
Net exports of goods under merchanting	Enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form.
Nonmonetary gold	CS, SRC, NBK	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.

Article	Source	Content
		Data from primary financial reports of the NBK.
Services		
<ul style="list-style-type: none">) Manufacturing services on physical inputs owned by others) Maintenance and repair services n.i.e. 	enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form.
Transport: <ul style="list-style-type: none">) Passenger) Freight) Other) Postal and courier services 	transport enterprises, JSC «Kazpost», courier services enterprises, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 2-BOP; ◆ 3-BOP «Report on the railway transport services received from nonresidents (provided to nonresidents)»; ◆ 4-BOP; ◆ 5-BOP; ◆ 6-BOP «Report on the postal and courier services received from nonresidents (provided to nonresidents)»; NBK evaluation of goods' transportation costs.
Travel	Border services, NBK, banks	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan. Administrative data on payments of individuals related to training and treatment are formed according to Appendix 13 to the Rules for the provision of information on payment services in accordance with them 213 dated August 31, 2016, approved by the Resolution of the Board of the NBK (hereinafter - Rules 213).
Construction	General government bodies, enterprises engaged in external economic transactions, branches of foreign legal entities	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP «Report on international operations, external assets and liabilities of the General Government»; ◆ 10-BOP. Administrative data in the form of Appendix 3 "Report on the implementation of projects in the Republic of Kazakhstan" to the Rules for submission of information by branches (representative offices) of foreign non-financial organizations operating in the Republic of Kazakhstan, approved by the Resolution Of the Board of the NBK 41 dated March 30, 2019 (hereinafter-Rules 41)
Insurance and pension services	insurance companies, enterprises engaged in external economic transactions	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry»; ◆ 11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry»; ◆ 10-BOP.

Article	Source	Content
Financial services	banks, professional participants of the securities market, enterprises engaged in external economic transactions, professional participants of the securities market, Ministry of Finance of the Republic of Kazakhstan (MF RK), branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 9-BOP «Report on the state of financial claims on nonresidents and obligations to them»; ◆ 10-BOP; ◆ 15-BOP «Report on the international transactions on securities with nonresidents», ◆ 14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan». <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ Appendix 3 «Report on the development and maintenance of development and maintenance of a financial loan» to the Rules for monitoring currency transactions in the Republic of Kazakhstan, approved by Resolution of the Board of NBK 64 dated April 10, 2019 (hereinafter - Rules 64). ◆ Appendix 3 to Rules 41 ◆ Data from primary financial reports of the NBK.
Telecommunications, computer, and information services	Communications companies, general government bodies, banks, enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 6-BOP; ◆ 7-BOP; ◆ 9-BOP; ◆ 10-BOP. <p>Administrative data according to appendix 3 to Rules 41.</p> <p>Information on NBK's contracts signed with nonresidents.</p>
Other international services:) Charges for the use of intellectual property n.i.e.;) Other business services;) Personal, cultural, and recreational services	enterprises engaged in external economic transactions, general government bodies, banks, branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 9-BOP; ◆ 10-BOP. <p>Administrative data on payments statistics of individuals are formed according to Appendix 13 to the Rules 213 by types of services.</p> <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ appendix 9 «Report on the foreign currency transactions» to Rules 64; ◆ Appendix 3 to Rules 41 <p>Information on NBK's contracts signed with nonresidents.</p>
Government goods and services n.i.e.	General government bodies, banks	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none">) 7-BOP; ◆ 9-BOP.
Primary income		
Compensation of employees	General government bodies,	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 7-BOP;

Article	Source	Content
	enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	<ul style="list-style-type: none"> ◆ 10-BOP. Administrative data according to appendix 3 to Rules 41. Assessment of wages of informally working labor migrants.
Investment income		
) direct investment income	General government bodies, enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, banks	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP «Report on the financial claims on nonresidents and liabilities to them»; ◆ 7-BOP; ◆ 9-BOP. Administrative data by forms: <ul style="list-style-type: none"> ◆ appendix 4 «Report on the participation in the capital of the investment object» to Rules 64; ◆ Appendix 3 to Rules 41; ◆ appendix 5 «Report on cost recovery and profit distribution according to the production sharing agreement» to Rules 64.
) portfolio investment income	Issuers and owners of securities, banks, , professional participants of the securities market, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 9-BOP; ◆ 15-BOP; Administrative data by forms: <ul style="list-style-type: none"> ◆ appendix 4 to Rules 64; ◆ appendix 5 «Report on the performance of obligations» to Rules 64; Data from primary documents of NBK's financial statements and reports on the asset management of the National Fund of the RK.
) other investment income	MF RK, enterprises engaged in external economic transactions, banks, branches of foreign legal entities, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 9-BOP; ◆ 14-BOP; ◆ 17-BOP «Report on the loans issued to non-residents » Administrative data by forms: <ul style="list-style-type: none"> ◆ appendix 3 to Rules 64; ◆ appendix 6 «Report on the movement of money in a foreign Bank account» to Rules 64; ◆ appendix 7 to Rules 64 «Report on conditions for the bank to attract financial loans from nonresidents»; ◆ appendix 8 to Rules 64 «Report on the development and servicing of financial loans attracted by the authorized Bank from non-residents for which there are outstanding obligations at the beginning and (or) end of the reporting period»; ◆ appendix 9 to Rules 64 ◆ appendix 4 to Rules 41 «Report on the movement of

Article	Source	Content
		money in Bank accounts in foreign banks». Data from primary documents of NBK's financial statements.
) income from reserve assets	NBK	Data from primary documents of NBK's financial statements
Other primary income	General government bodies, enterprises engaged in external economic transactions/.	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 10-BOP.
Secondary income		
General government	General government bodies, SRC, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 10-BOP; Customs statistics (humanitarian aid). Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan. Data from primary documents of NBK's financial statements.
Financial corporations, nonfinancial corporations, households and NPISHs		
) Personal transfers	banks, JSC «Kazpost»	Administrative data according to appendix 13 to Rules 213. NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to appendix 13 to Rules 213.
) Other transfers	Banks, enterprises engaged in external economic transactions, insurance companies,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 9-BOP; ◆ 10-BOP; ◆ 11-BOP-GI; ◆ 11-BOP-LI. Administrative data by forms: <ul style="list-style-type: none"> ◆ appendix 4 to Rules 64; ◆ appendix 5 to Rules 64; ◆ appendix 9 to Rules 64;
CAPITAL ACCOUNT		
Gross disposals of nonproduced, nonfinancial assets	General government bodies, enterprises engaged in external economic transactions.	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 10-BOP; Administrative data according to appendix 5 to Rules 64.
Capital transfers		
General government	General government bodies, SRC	<ul style="list-style-type: none"> ◆ Primary statistical data from reports by form 7-BOP. ◆ Customs statistics (humanitarian aid).
Financial corporations, nonfinancial corporations, households and NPISHs		
) Debt forgiveness	Enterprises engaged in external economic	Administrative data according to appendix 3 to Rules 64.

Article	Source	Content
	transactions.	
) Other transfers	enterprises engaged in external economic transactions	Primary statistical data from reports by form 10-BOP. Administrative data by forms: ♦ appendix 5 to Rules 64; ♦ appendix 9 to Rules 64;
FINANCIAL ACCOUNT		
Primary statistical data on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. The reporting provided by the respondents is verified and supplemented by expert assessment on the basis of administrative data received as part of the registration of foreign exchange agreements on capital movements in the National Bank, as well as additional sources of information (banks, professional participants of the securities market, media, etc.).		
Direct investment	enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, general government bodies, banks, NBK	Primary statistical data from reports by forms: ♦ 1-BOP; ♦ 7-BOP; ♦ 9-BOP. Administrative data from reports by forms: ♦ appendix 4 to Rules 64; ♦ appendix 5 to Rules 64; ♦ appendix 9 to Rules 64; ♦ appendix 3 to Rules 41; ♦ appendix 5 to Rules 41 Information about the sale of state shares and property complexes. Data from primary documents of NBK's financial statements.
Portfolio investment	banks, other issuers and owners of securities, professional participants of the securities market, JSC «Central securities depository», NBK	Primary statistical data from reports by forms: ♦ 1-BOP; ♦ 9-BOP; ♦ 15-BOP. Administrative data from reports by forms: ♦ appendix 4 to Rules 64; ♦ appendix 5 to Rules 64; ♦ appendix 5 «Report on transactions with state securities of the Republic of Kazakhstan by sectors and subsectors of the economy» to the Resolution of the Board of NBK 130 dated July 17, 2015 «About the approval of the list, forms, terms of reporting of the Central Depository and Rules of their representation», (hereafter - RB of NBK 130); ♦ appendix 9 to Rules 130 «Report on remains of securities of the Ministry of Finance of the Republic of Kazakhstan, located at the main accounts of nonresidents of the Republic of Kazakhstan". Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Financial derivatives	enterprises engaged in external economic transactions, banks,	Primary statistical data from reports by forms: ♦ 1-BOP; ♦ 9-BOP.

Article	Source	Content
	NBK	Administrative data according to appendix 5 to Rules 64. Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Other investment		
Other equity	General government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP. Data from primary documents of the NBK's financial statements.
Currency and deposits	enterprises engaged in external economic transactions, banks, general government bodies, branches of foreign legal entities NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP; ◆ 9-BOP. Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 6 to Rules 64; ◆ appendix 9 to Rules 64; ◆ appendix 4 to Rules 41. Data from primary documents of the NBK's financial statements.
Loans	enterprises engaged in external economic transactions, MF of RK and other general government bodies, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1- BOP; ◆ 7- BOP; ◆ 9-BOP; ◆ 14-BOP; ◆ 17-BOP . Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 3 to Rules 64; ◆ appendix 7 to Rules 64; ◆ appendix 8 to Rules 64; ◆ appendix 9 to Rules 64. Data from primary documents of the NBK's financial statements.
Trade credit and advances	enterprises engaged in external economic transactions, general government bodies, NBK,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP. Data from primary documents of NBK's financial statements.
Insurance, pension, and standardized guarantee schemes	Insurance companies	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 11-BOP-GI; ◆ 11-BOP-LI.
Other accounts receivable	enterprises engaged in external economic transactions, banks, general government bodies, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP; ◆ 9-BOP. Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 9 to Rules 64; ◆ appendix 6 «Report on the foreign currency cash flow

Article	Source	Content
		statement» to the Rules for monitoring sources of supply and demand in the domestic currency market of the Republic of Kazakhstan, approved by the Resolution of the Board of the NBK 294 dated November 29, 2018. Estimation of the NBK of unclassified transactions of individuals with foreign currency. Data from primary documents of NBK's financial statements.
Special drawing rights (liabilities)	NBK	Data from primary documents of NBK's financial statements.
Reserve assets	NBK	Data from primary documents of NBK's financial statements

Appendix III.3

Calculating principles of analytical indexes and the balance of payments estimating items

1. Methodological principles for assessing the volume of "shuttle" trade

"Shuttle trade" includes value of the goods not registered by official customs statistics, which were purchased by individuals for commercial purposes (subsequent resale). The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

"Shuttle trade" transactions mainly occur with contiguous countries, therefore new estimated parameters for "shuttle trade" were calculated for following countries – Russia, Kyrgyzstan, Uzbekistan and China. New estimated parameters have taken into account changes in economic factors from 2012 (exchange rate, real income, purchasing power).

The total estimate of the imported and exported "shuttle trade" is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

Based on the raw data received from Border Service of the National Security Committee of the Republic of Kazakhstan on a number of individuals crossing the border for private purposes by country, total number of "shuttle traders" is calculated using certain weights. Crossing the border for private purposes implies travel as a tourist or private trips and doesn't include business trips.

Evaluation of the goods purchased during foreign travel with the purpose of subsequent resale is made within amounts that are free of duty for individuals crossing the border predominantly on foot or by car. Norms for the movement of goods for personal use which are exempted from customs duties do not apply to EAEU countries. Among the neighboring countries these norms apply to Uzbekistan and China.

New estimated parameters for "shuttle trade" were applied to the data starting from the first quarter of 2012 which was when current norms for the movement of goods for personal use were introduced.

Calculated shuttle trade parameters for trade with Russia estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Russia arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Russia in US dollars;
- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars.

Calculated shuttle trade parameters for trade with Kyrgyzstan estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars;
- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Kyrgyzstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars.

Calculated shuttle trade parameters for trade with Uzbekistan estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars;
- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Uzbekistan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars.

Calculated shuttle trade parameters for trade with China estimate:

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to «The International Center for Cross-Border Cooperation« Khorgos» for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to China by car for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- share of "shuttle traders" in the total number of citizens of China arriving to Kazakhstan by car for private purposes and the average value of goods for one "shuttle trader" - citizen of China in US dollars.

2. Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification

(introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

3. Methodological principles for estimating exports and imports of international services under the "Travel"

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. This group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of citizens of Kazakhstan exiting the country/number of foreign citizens entering Kazakhstan.

The Border Service of Kazakhstan National Security Committee provides the initial information on the number of the exiting/the entering by citizenship, purpose of travel and countries.

The average expenditure per travel estimation is based on following sources of information:

- norms established in Kazakhstan for expense reimbursement for business trips to foreign countries;
- norms of travel expenses of the employees from foreign countries on business trips to Kazakhstan;
- norms for the movement of goods for personal use;
- results of sample surveys conducted by Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan on expenditures of individuals entering Kazakhstan and expenditures of resident households abroad;
- information found on the internet from tour operators about tour pricing to foreign countries and to Kazakhstan.

Based on information extracted from these data sources average expenditure per travel trip by travel purpose (work, tourism, private), country, types of transport and length of stay is calculated.

These new estimated parameters for the calculation of the article "Travel" are applied from the 1st quarter of 2012.

4. Methodological principles for estimating "Personal transfers"

According to methodology of the balance of payments, "Personal transfers" consist of all current transfers made or received by resident households to or from nonresident households. Personal transfers thus include all current transfers between resident and nonresident individuals independently of the source of income of the sending household or the relationship between the households. So, although it is recognized that personal transfers will often originate from migrants sending resources to support their relatives in their economy of origin, personal transfers as defined in the balance of payments methodology are not limited to such activity.

"Personal transfers" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency,

sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of personal transfers) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers' remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data are taken into account with the estimates of the National Bank.

Methodological approaches to this estimation were updated according to the results of the anonymous survey of senders and recipients of transfers which was conducted with Kazakhstani banks' participation in late 2013 – early 2014. Based on the results of the survey new averaged coefficients to estimate the share of non-repayable transfers were obtained. These coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan), by methods (using a bank account and through international money transfer systems) and by volume (less than US\$ 10,000 or more).

New coefficients for the calculation of the article "Personal transfers" are applied from the 1st quarter of 2012.

5. Principles for calculating net inflows/outflows of capital by the private sector

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

Appendix III.4

On transition to the new methodology of external sector statistics

Until 2013 the compilation of the external sector statistics of Kazakhstan was conducted in accordance with the International Monetary Fund (IMF), the Balance of Payments Manual, 1993, 5th edition (BPM5). Starting with the reports from the 1st quarter of 2013, the National Bank has made a transition to the new IMF methodology of the external sector statistics – the Balance of Payments Manual, 2009, 6th edition (BPM6) in order to comply with new international standards.

Conceptually, the BPM6 maintains continuity with the methodology of the previous edition (BPM5). Previous data on balance of payments statistics, based on the BPM5 recommendations, generally remain comparable with the aggregate data compiled according to the new methodology. Data conversion of the balance of payments, international investment position and external debt of Kazakhstan for the period 2005 to 2012 (incl.) has been implemented to achieve comparability of time series. The values of the balance of payments, international investment position and external debt accounts and their components for these periods changed since there was a rearrangement of individual items in the balance of payments.

The standard presentation of the balance of payments statistics, previously based on the use of credit (plus) and debit (negative) entries, has been modified for publication of data. The current account and capital account exclude the use of the "minus" sign while reflecting imports of goods and services as well as primary and secondary incomes payable. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit.

In financial account, the terms "assets" and "liabilities" have been changed to "net acquisition of financial assets" and "net incurrence of liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balancing item for the financial account is defined as the difference between assets and liabilities.

A brief summary of the changes in the BPM6 requirements compared with the BPM5 is given in the Appendix.

A detailed Methodology on international accounts (external sector statistics) developed on the basis of the BPM6 is available on the website of the National Bank of the Republic of Kazakhstan.

Because of the absence of direct investment data according to the directional principle (to Kazakhstan and abroad) in the standard presentation of the balance of payments and international investment position, additional analytical tables are provided:

-)] Direct investments on a directional basis: flows for the period – contains indicators of the net and gross inflows and outflows of the direct investments to and from Kazakhstan.
-)] Direct investments on a directional basis: position as of the end of the period.

Due to the changes in the presentation of the direct investments and the inclusion of transactions between fellow enterprises in its composition, the description of the indicators and the compilation methods for gross inflows and outflows of the direct investments have been clarified – direct investor's share capital buyback is excluded.

For the comparability of data, recalculation of time series on gross direct investment inflows to Kazakhstan from foreign direct investors and gross direct investment outflows from Kazakhstani direct investors abroad starting from the year 2005 has been completed.

Furthermore, the balance of payments and international investment position transactions and positions associated with foreign assets of the National Fund of the Republic of Kazakhstan have been moved to the "General government".

For compliance with the requirements of the BPM6, the structure of standard presentation of external debt of the country has been slightly changed, particularly:

-) “Other sectors” does not include intercompany lending, which is currently presented as an independent component in the external debt composition. As in the balance of payments and international investment position, the intercompany lending includes liabilities to foreign fellow enterprises.
-) Beginning with the 1st quarter of 2013, “Other liabilities” include instruments such as “Insurance and pension programs, standardized guarantees”.

A brief summary of changes in the BPM6 requirements compared with the BPM5

	BPM5 regulations	BPM6 regulations
Titles of components in current account	<ul style="list-style-type: none">) Goods) Services) Income) Current transfer 	<ul style="list-style-type: none">) Goods) Services) Primary income) Secondary income
Signs of transactions in current and capital accounts	<p>“+” – Credit (export of goods and services, income and transfers receivable)</p> <p>“-“ – Debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit + debit</p>	<p>“+” – credit (export of goods and services, income and transfers receivable), debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit - debit</p>
Signs of transactions in financial account	<p>“+” – Increase of liabilities, decrease of assets</p> <p>“-“ – Increase of assets and decrease of liabilities</p> <p>Net balance = sum of all transactions</p>	<p>“+” – Increase of assets or liabilities</p> <p>“-“ – Decrease of assets or liabilities</p> <p>Net balance = assets - liabilities</p>
Financial account balance and its components	Negative – net outflow of resources, positive – net inflow of resources	Negative – net borrowing (net inflow of resources), positive – net lending (net outflow of resources)
Titles of sectors in financial account of balance of payments (BP), international investment position (IIP) and external debt (ED)	<ul style="list-style-type: none">) Monetary authorities) General government) Banks) Other sectors 	<ul style="list-style-type: none">) Central bank) General government) Banks) Other sectors
Presentation of direct investments in BP, IIP and ED	<p>Directional principle</p> <p>Direct investments abroad:</p> <ul style="list-style-type: none">) Assets) Liabilities <p>Direct investments in Kazakhstan:</p> <ul style="list-style-type: none">) Assets 	<p>Assets and liabilities principle</p> <p>Assets:</p> <ul style="list-style-type: none">) Investments abroad) Investments to Kazakhstan <p>Liabilities:</p>

) Liabilities) Investments abroad) Investments to Kazakhstan
Recording of fellow enterprise transactions	In other investments, depending on the category of financial assets and liabilities	In direct investments

**Correspondence between indicators of the External Debt
and items of the International Investment Position of the Republic of Kazakhstan**

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
General Government			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-	Outstanding debt on other liabilities	Debt is converted to dollar equivalent at the market	Other investment. Liabilities. Other accounts

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
term, short-term.	of the general government to nonresidents, outstanding as of the reporting date.	exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	payable. General Government. Long-term, short-term.
Central Bank			
Debt securities. Long-term, short-term.	Debt to nonresidents on notes of the NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Central Bank. Long-term, short-term.
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Central bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations and other outstanding loans, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Central Bank. Long-term, short-term.
Banks (excluding intercompany lending)			
Debt securities	Debt to nonresidents on debt securities issued by Banks independently, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by	Portfolio investment. Liabilities. Debt securities. Deposit-taking corporations, except the central bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	
Currency and deposits. Long-term, short-term	Debt to nonresidents on correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	Other investment. Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	Other investment. Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other debt liabilities. Long-	Outstanding debt of other liabilities	Debt is converted to dollar equivalent at the market	Other investment. Liabilities. Other debt

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
term, short-term	to nonresidents, as of the reporting date.	exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other sectors (excluding intercompany debt)			
Debt securities	Outstanding debt to nonresidents on securities issued independently by Other sectors, as of the reporting date	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals’ bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents,	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of	Other investment. Liabilities. Loans. Other sectors. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	including those guaranteed by the Government of Kazakhstan, as of the reporting date.	principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange rate changes are included in the calculation of debt guaranteed by the Government.	
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	Other investment. Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.
Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of short-term liabilities, exchange rate changes, as well as interest on other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Other sectors. Short-term.
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but	Other investment. Liabilities. Insurance and pension programs, standard warranties program. Other sectors. Other investment. Liabilities. Other debt liabilities. Other sectors. Long-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		not yet payable are included in the calculation of debt.	
Direct investment: Intercompany lending (of Other sectors)			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included to the calculation of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Direct investor in direct investment enterprises.
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities,	Direct investment. Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		exchange rate changes, as well as interest accrued but not yet payable are included in the account on loans, trade credit and advances, other debt liabilities.	
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Between fellow enterprises.

¹according to claim 3 “On establishing procedure of the market exchange rate’s determination and application” approved by the NBK Board’s decree 15 from January 25, 2013 and by the order of the Finance Minister of the Republic of Kazakhstan 99 from February 22, 2013