



## PUBLIC INFORMATION NOTICE

### Review of selected Emerging Market currencies, January 7–14, 2022

*January 17, 2022*

Following 14 January trading session, tenge market exchange rate made 434.84 KZT per US dollar having lost 0.7% since the beginning of the week (from 431.81). The bulk of the EM currencies appreciated for a week. On Wednesday, the US released a report on Consumer Price Index, where December parameter demonstrated a record high base inflation for nearly forty years. Against this background, DXY dropped to a two-month minimum, whereas revenues on treasury bonds demonstrated growth. Situation on the oil market reveals positive dynamics amid a limited supply and waning concerns about Omicron strain, oil prices exceeded USD 86 per barrel.

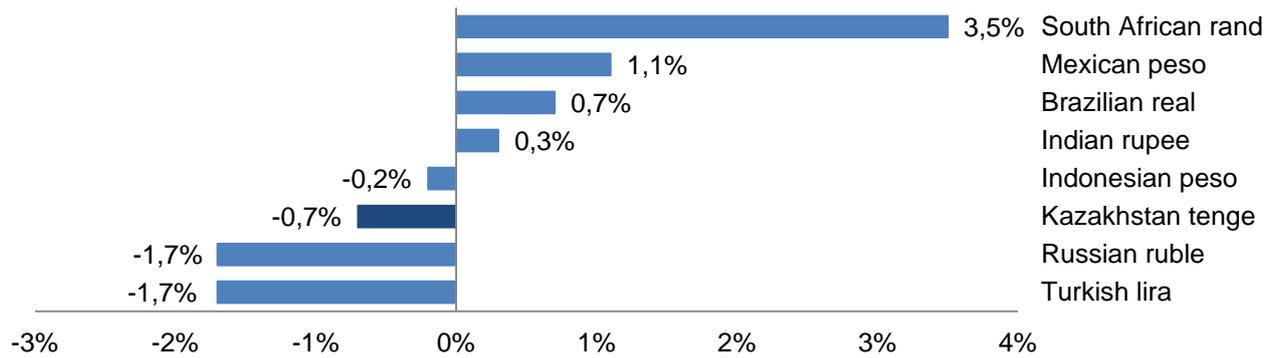
Exchange rates for EM currencies<sup>1</sup> demonstrated the following dynamics against the USD:

- **Turkish lira** gained 2.5% of its value (from 13.87 to 13.53) following a speech of President Erdogan in the parliament about extra regulation measures to retain inflation;
- **Brazilian real** appreciated by 1.8% (from 5.63 to 5.53) amid USD depreciation;
- **South African rand** rose by 1.2% (from 15.58 to 15.39) in conditions of improving risk sentiment and USD devaluation;
- **Indonesian rupee** edged up by 0.4% (from 14,351 to 14,296) against falling DXY;
- **Mexican peso** gained 0.4% (from 20.4 to 20.31) amid USD depreciation and growing prices for commodities;
- **Indian rupee** inched up by 0.2% (from 74.31 to 74.15) against an inflow of foreign capital and depreciation of the US currency;
- **Russian ruble** lost 1.1% (from 75.62 to 76.48) amid geopolitical tension and Russia's statement regarding ineffective negotiations with the NATO on security guarantees.

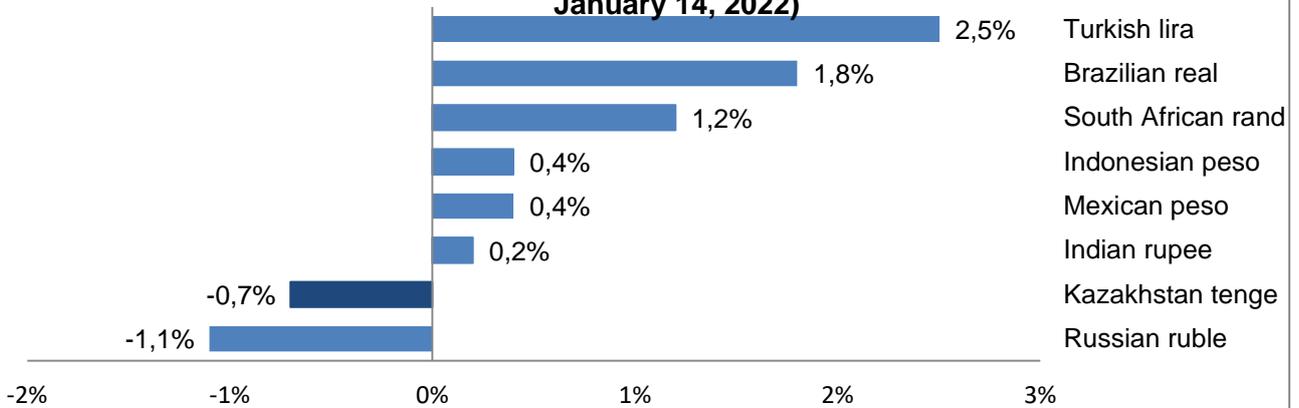
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<sup>1</sup> most USD-traded currencies of emerging markets

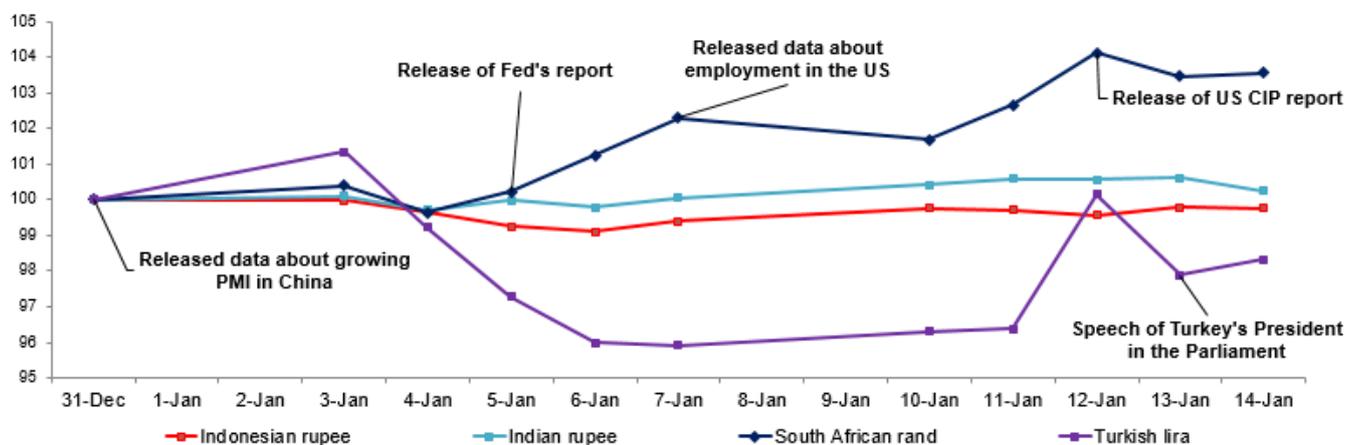
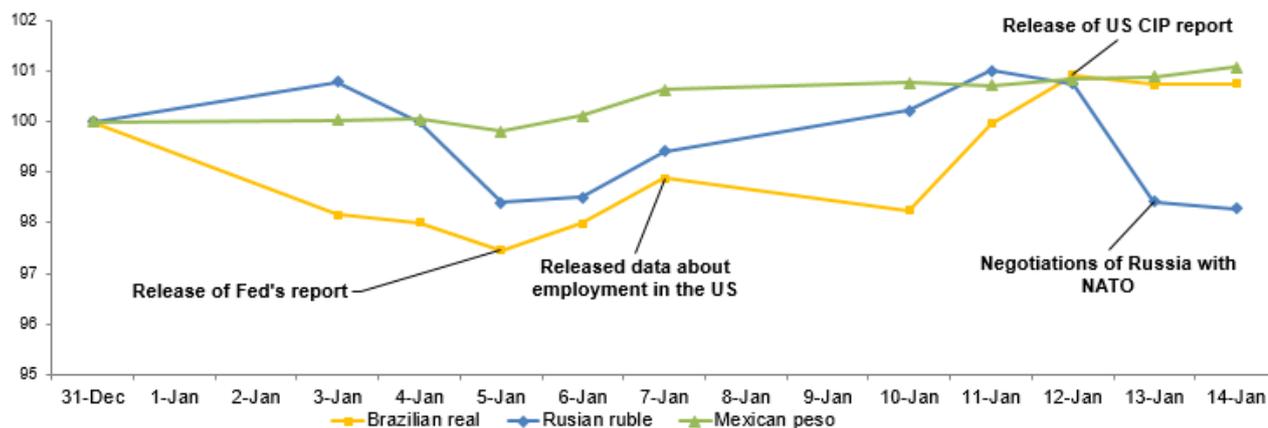
**Change in USD exchange rate of EM currencies, % (early 2022 - January 14, 2022)**



**Change in USD exchange rate of EM currencies, % (January 07, 2022 - January 14, 2022)**



**Dynamics of EM currencies**  
**(December 31, 2022 =100, index growth – currency consolidation)**



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