

**Comment of Director of NBK Department of Monetary Policy Zhandos
Shaimardanov based on results of a survey of enterprises in the real sector of
the economy (sectoral market survey)
for Q III 2021**

The results of a survey of real sector enterprises demonstrate a slowdown in prices for raw and other materials as well as finished products.

In Q3 of 2021 **deceleration** of growth rates of **prices for raw and other materials** and finished products was reported in all the covered industries (mining, manufacturing, construction, trade, agriculture, transport).

Capacity utilization of production facilities rose in agriculture, construction and transport. The highest level remains in the mining industry (61.1%), the lowest - in construction (51.4%).

According to answers of respondents, level of **significance of competition** in almost all the sectors remains high. Trade enterprises are the most exposed to influence of market competition, where 42.4% of enterprises feel its influence on their business. The highest share is highlighted in agriculture and mining industry (19.0% and 14.6% respectively).

In Q3 of 2021, a one-time question was added to questionnaires about impact of the pandemic on activities of enterprises. Survey results demonstrate that almost all the industries were exposed to **effects of the pandemic**, most of all - construction, least - agriculture.

Overall, the survey has covered more than 2.6 thousand enterprises of mining and manufacturing industries, construction, trade, agriculture, transport and warehousing.