

Comment of the Head of the Real Sector Monitoring Division at the NBK Monetary Policy Department Igor Ossipov on Inflationary Trends in Regions of the Republic of Kazakhstan in October 2021

In October, **annual inflation** stayed at the September level making 8.9% but in terms of regions the inflation remained unchanged only in 4 regions. In 7 regions inflation accelerated, in 6 it slowed down.

Almaty city and Almaty region continue to make a significant contribution to the price growth and have the largest share in the consumer price index (16.5% and 11.7%, respectively).

The largest acceleration was reported in Turkistan region (from 9.2% in September to 9.6% in October) and North Kazakhstan region (from 8.4% to 8.7%). In other regions, change in the annual inflation was insignificant (+/-0.2%). Annual inflation was above the national level in 7 regions: Mangystau region (9.9%), Karaganda region (9.6%), Turkistan region (9.6%), Atyrau region (9.2%), Aktope region (9.2%), Akmola region (9.0%) and Zhambyl region (9.0%).

This October, **monthly inflation speeded up** making 0.7% (0.4% in September). The largest contribution to the growing prices was made by food products (0.31 p.p). Contribution of non-food products was 0.25 p.p., paid services - 0.14 p.p.

Prices for **food products** in the country as a whole rose by 0.7% for the month (0.1% in September). Maximum growth in prices for goods of this group was noted in East Kazakhstan (1.2%), Pavlodar and North Kazakhstan (1.1% each) regions.

Prices for **non-food products** rose by 1.0% in October (0.6% in September). Diesel fuel prices continued to grow at a higher rate (16.6%) than in September (3.8%). Maximum values were recorded in Akmola (by 25.9%) and Pavlodar (by 24.9%) regions, the lowest - in Kyzylorda region (by 11.6%).

Cost of **paid services** in October increased by 0.5% (0.7% in September). Among services of housing and communal services, electricity went up by 1.1%.

For more details please visit: <https://nationalbank.kz/ru/news/inflyacionnye-tendencii-v-regionah/rubrics/1685>