



NATIONAL BANK OF KAZAKHSTAN

PUBLIC INFORMATION NOTICE

H1 2021 Payment Balance of Kazakhstan

October 4, 2021

The National Bank of Kazakhstan has prepared the final assessment of **balance of payments** for the first half of 2021. The **current account deficit** increased by **757 million USD** compared with the preliminary estimate released in August 2021 and amounted to **2.4 million USD**.

Difference between the preliminary estimate and the final data is mainly due to the receipt of final reports from enterprises related to Q2 2021.

The major change took place in the balance of income where **income of foreign direct investors** increased by **USD 893 million** as compared to the preliminary estimate. Estimated figures generated as of a date of the preliminary estimate **underestimated growth of foreign investor income** in the second quarter of 2021.

Growth of income of foreign direct investors is reported for key components – dividends and reinvested income. Most of this income comes from oil and gas, other mining and financial sectors.

As for the **trade balance**, changes in comparison to the preliminary estimate are insignificant and are associated with updated trade statistics published by authorized agencies and reports of respondents. **Export** of goods has been revised downward by **(-)8.7 million USD**, whereas **import** rose by **49.4 million USD**.

More details about the final version of the balance of payments are posted on the official website of the National Bank in the section 'Statistics/Statistics of foreign sector/Balance of Payments'.

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