



NATIONAL BANK OF KAZAKHSTAN

## **PUBLIC INFORMATION NOTICE**

### **Kazakhstan Residents Bought Over 2,400 Gold Bars in August**

*September 21, 2021*

Citizens of Kazakhstan bought 2,460 small bars of total weight 113.7 kg from second-tier banks and separate non-bank currency exchange shops in August 2021.

The National Bank launched a program of sale and repurchase of small bars of refined gold for population (hereinafter the 'Program') in 2017. Overall, 62,838 gold bars of total weight 2.3 tons have been sold since its launch.

Gold bars are offered in five varieties: 5, 10, 20, 50 and 100 grams. 10 gram ingots are the most popular among buyers accounting for 29% of the total sales volume or 18,267 pieces. They are followed by 100 gram ingots – 14,273 pieces (23%) and 20 gram ingots – 12,314 pieces (20%), 5 gram ingots – 10,376 pieces (16%), 50 gram ingots – 7,608 pieces (12%). Small bars enjoy high demand in the cities of Almaty, Nur-Sultan and Atyrau.

Gold bars can be a reliable investment tool. Key factor to ensure a liquid market of gold bars is an opportunity for banks and non-bank currency exchange shops to repurchase ingots with payment of money to a client on the same day.

Each ingot is released with safety elements (mirror surface of ingots, microtext and embossed edge) in a special packaging which protects it against mechanical damages and allows easily check if packaging was unsealed. Protective packaging also serves as a quality certificate. Therefore, careful storage of ingots is recommended. Do not unseal its packaging!

Today, the population can buy and sell back gold bars at Halyk Bank, Eurasian Bank, Jýsan Bank, Bank Center Credit and also separate non-bank currency exchange shops.

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