

PUBLIC INFORMATION NOTICE

Results of Introduced Termless Exchange of Banknotes of National Currency

July 22, 2021

The National Bank of the Republic of Kazakhstan (hereinafter the NBK) provides a reminder that on June 12, 2021 it launched a **termless period** for exchange of banknotes issued in 2006 and later. Overall, during that period residents of Kazakhstan exchanged 43,385 banknotes for a total amount of more than 113 million KZT.

The bulk of requests to exchange banknotes were received from residents of the cities of Almaty (19.4%), Nur-Sultan (11.7%), Karaganda Region (7.2%). The majority of paper money accepted for exchange is banknotes of 500 KZT denomination (43.7%).

We would remind that outdated banknotes of 500, 1,000, 2,000, 5,000 and 10,000 KZT denomination of 2006 standard can be exchanged for valid currency units in regional NBK branches.

When a new banknote is issued, simultaneous circulation will be **12 months**. Banknotes of both old and new standard will be a legal instrument of payment and they must be accepted for all types of payments during a year.

After a banknote is out of circulation, it can be exchanged **during 3 years** both in branches of the National Bank, second-tier banks and in divisions of Kazpost JSC. Upon lapse of the 3-year period outdated banknotes can be exchanged during a **termless period** at NBK branches.

Addresses and contacts of branches are available on our <u>website</u>.

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