

PUBLIC INFORMATION NOTICE

Kazakhstan Residents Bought Almost 3,200 Gold Bars in May

July 21, 2021

Citizens of Kazakhstan bought 3,188 small bars of total weight 124.2 kg from second-tier banks and separate non-bank currency exchange shops in June 2021.

The National Bank launched a program of sale and repurchase of small bars of refined gold for population (hereinafter the 'Program') in 2017. Overall, 57,968 gold bars of total weight 2.1 tons have been sold since its launch.

Gold bars are offered in five varieties: 5, 10, 20, 50 and 100 grams. 10 gram ingots are the most popular among buyers accounting for 30% of the total sales volume or 17,435 pieces. They are followed by 100 gram ingots – 12,801 pieces (22%) and 20 gram ingots – 11,624 pieces (20%), 5 gram ingots – 9,336 pieces (16%), 50 gram ingots – 6,772 pieces (12%). Small bars enjoy high demand in the cities of Almaty, Nur-Sultan and Atyrau.

Gold bars can be a reliable investment tool. Key factor to ensure a liquid market of gold bars is an opportunity for banks and non-bank currency exchange shops to repurchase ingots with payment of money to a client on a same day.

Each ingot is released with safety elements (mirror surface of ingots, microtext and embossed edge) in a special packaging which protects it against mechanical damages and allows easily check if packaging was unsealed. Protective packaging also serves as a quality certificate. Therefore, careful storage of ingots is recommended. Do not unseal its packaging!

Today, the population can buy and sell back gold bars at Halyk Bank, Eurasian Bank, Jýsan Bank, Bank Center Credit and also separate non-bank currency exchange shops.

Media representatives may get more detailed information by request:

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