NATIONAL BANK OF KAZAKHSTAN

Kazakhstan: Balance of Payments and External Debt

for 2020

April 2021

This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in January, April, July and October) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is March 31, 2020. The date of the last update of data for the period 2018-2020 is March 31, 2020.

Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department:

at the following address: Z05T8F6, Nur-Sultan city, Yesil district, Mangilik Yel ave.,, building 57A
by phone: (717) 277-55-10 (balance of payment)
(717) 277-55-40 (international investment position and external debt)
by email: meruyert.nursadyk@nationalbank.kz

Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: http://www.nationalbank.kz. The specified statistical reports are published on the NBK’s website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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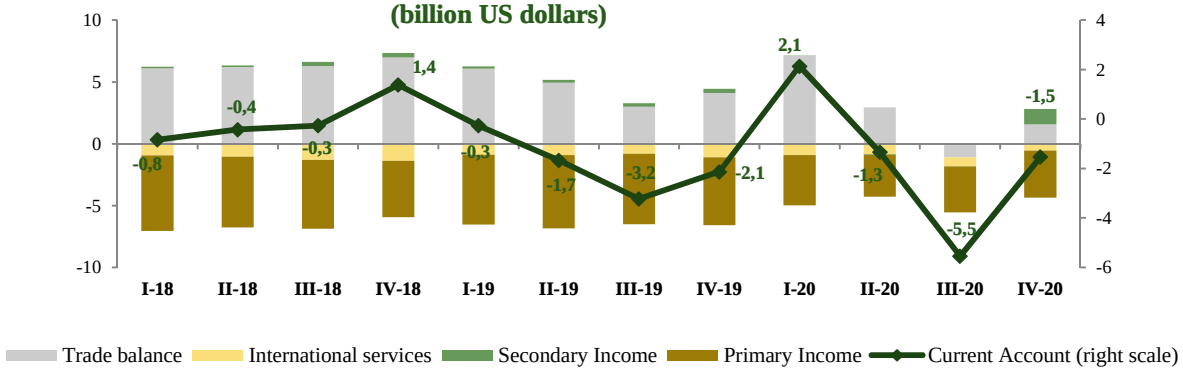
BALANCE OF PAYMENTS OF THE REPUBLIC OF KAZAKHSTAN

Current Account

The current account for 2020 was formed with a deficit of (-) 6.3 billion US dollars (hereinafter referred to as the $), in 2019 the current account deficit amounted to (-) $7.3 billion. The main factor in reducing the current account deficit was due to a decrease in income payable to foreign investors (Figure 1), as well as an inflow of foreign exchange in the amount of $1.3 billion from the participants of the Karachaganak Consortium, received as part of the settlement of a dispute between the Republic of Kazakhstan and the Consortium.

The trade surplus fell by 42.1% to $10.5 billion due to a more significant reduction in exports of goods compared with a reduction in imports of goods.

Figure 1. Main components of the current account (billion US dollars)



World prices for Brent crude oil on average in 2020 decreased by 33.9% compared to 2019 and amounted to $42.3 per barrel ($64.0 per barrel on average for 2019). Exports of goods decreased by 19.7% compared to 2019 to $46.7 billion. The value of oil and gas condensate exports (50.5% of official exports) decreased by 29.4% or by $9.9 billion, which is associated with a decrease in contract prices. Exports of ferrous metals decreased by 8.9% also due to a decrease in contract prices. The export of non-ferrous metals decreased by 0.8%. Grain exports increased by 1.1%.

Imports of goods decreased from the level of the indicator for 2019 by 9.6% and amounted to $36.2 billion. The decrease in imports of goods is associated with a decrease in the import of intermediate goods by 13.1% or by $1.7 billion and investment goods by 10.1% or by $1.6 billion. At the same time, there is an increase in imports of consumer goods by 18.2% or by $1.8 billion, of which the import of food products increased by 2.9% or by $0,1 billion, and imports of non-food products increased by 27.1% or $1.7 billion.

The deficit in the *balance of international services* decreased by 17.6% to $3.1 billion compared to the indicator for 2019. At the same time, the export of services decreased by 35.0%, while the import of services reduced by 29.4%. Foreign trade turnover for international services decreased by 31.6% and amounted to $13.1 billion.

The export of services amounted to $5.0 billion, having decreased by $2.7 billion. The decrease in the export of services is associated with a reduction of the expenses of non-residents on travel to Kazakhstan by 81.4% or by $2.0 billion due to the spread of Covid-19 in the world,. In addition, the decrease in the export of services was influenced by a decrease in the income of domestic transport companies for pipeline transit of oil and gas through the territory of the republic (35.0% of the export of services) by 16.5% or by $348.0 million to $1.8 billion, as well as a 72.2% or $305.7 million decrease in revenues of domestic air carriers due to the reduction in civil aviation flights. At the same time, the revenues of Kazakhstani companies that transport non-resident goods by rail increased by 15.5% or by $107.8 million.

Imports of international services amounted to $8.1 billion, downshifted by $3.4 billion. The reduction in services was due to a decrease in the on *travel abroad* expenses of Kazakhstanis by 70.1% or by $1.9 billion, and income of non-residents for transport services by 14.5% or by $363.1 million, mainly for road transport services and passenger air carriers. Expenses of residents on other business services (43.0% of imports of services), mainly related to the implementation of large infrastructure projects in Kazakhstan, and decreased by 22.1% or almost by $1.0 billion.

The deficit in the *balance of primary income* amounted to $14.9 billion, having decreased by 34.4% against the indicator for 2019, mainly due to a decrease in the income of foreign direct investors.

Income of residents from investment decreased by 19.1% and amounted to $1.9 billion. Half of this income ($1.0 billion, a decrease of 17.2%) came from the income from the country's official reserves (reserve assets and foreign assets of the National Fund).

Investment income payable to non-residents decreased by 32.0% to $16.1 billion, including income of non-residents from direct investments decreased by 34.6% from $ 21.3 billion in 2019 to $ 13.9 billion for 2020. In the total amount of investment income payable, 62.0% are income from participation in capital in the form of distributed income and dividends or in the form of a share of foreign direct investors in retained earnings (or loss) of Kazakhstani enterprises (so-called reinvestments).

The surplus of the balance of *secondary income* amounted to $1.2 billion, having increased by 16.6% relative to the indicator for 2019 ($1.0 billion in 2019). The increase in the surplus of the balance of secondary income is due to the proceeds from the Karachaganak Consortium in the framework of the settlement of the dispute between the Republic of Kazakhstan and the Consortium.

Financial account (excluding operations with reserve assets of the National Bank)

Net inflow to the ***financial account*** (excluding reserve assets) in 2020 amounted to $15.3 billion (net outflow of $1.6 billion in 2019). An increase in residents' liabilities and a decrease in their assets (Table 1) provided a net inflow of capital or "net borrowing from other countries" in financial transactions/

Table 1

Financial account balance (excluding reserve assets)

("+" –increase in assets/liabilities; "-" – decrease in assets/ liabilities)

millions of US dollars

	2018	2019	2020
Financial account (excluding reserve assets)	**2960,2**	**1611,4**	**-15304,6**
Net acquisition of financial assets	*-1762,0*	*6098,8*	*-4426,7*
Direct investment	-4639,3	-2177,5	1359,3
Portfolio investment	-728,7	4895,3	-6683,5
Financial derivatives	96,2	-53,8	17,8
Other investment	3509,8	3434,8	879,7
Net incurrence of liabilities	*-4722,1*	*4487,5*	*10877,8*
Direct investment	83,4	3320,6	7264,6
Portfolio investment	-3630,6	-232,1	992,8
Financial derivatives	-13,2	27,5	-53,4
Other investment	-1161,8	1371,4	2673,8

In terms of sectors of the economy of residents, the net capital inflow (or net borrowing to other countries) for 2020 was provided by government bodies, banks and other sectors of the economy (Table 2).

Table 2

Financial account balance (excluding reserve assets) by sector of the economy

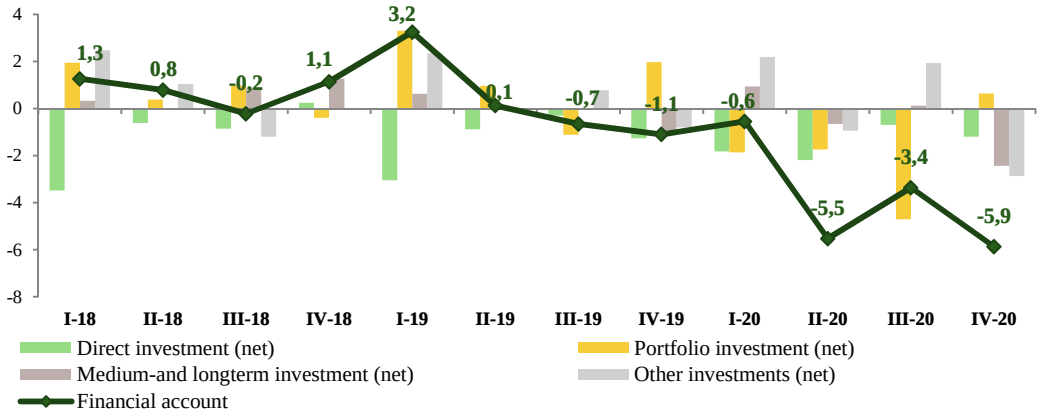
("+" – increase in assets/ liabilities; "-" –decrease in assets/liabilities)

millions of US dollars

	2018	2019	2020
Financial Account	**2960,2**	**1611,4**	**-15304,6**
Central Bank	*313,5*	*-132,5*	*-401,9*
Net acquisition of financial assets	226,5	-13,1	68,3
Net incurrence of liabilities	-87,0	119,5	470,2
Banks	*-456,9*	*2438,6*	*-2113,0*
Net acquisition of financial assets	-487,8	2205,0	-1432,6
including direct investment transactions	*42,4*	*191,6*	*-10,0*
Net incurrence of liabilities	-30,9	-233,6	680,4
including direct investment transactions	*393,6*	*203,1*	*359,0*
General Government	*2046,3*	*-427,3*	*-8202,2*
Net acquisition of financial assets	1777,7	0,2	-7452,7
Net incurrence of liabilities	-268,6	427,5	749,5
Other sectors	*1057,3*	*-267,3*	*-4587,4*
Net acquisition of financial assets	-3278,3	3906,7	4390,3
including direct investment transactions	*-4884,8*	*-2707,9*	*1111,8*
Net incurrence of liabilities	-4335,6	4174,1	8977,7
including direct investment transactions	*-310,2*	*3117,6*	*6905,6*

In the structure of the financial account by types of investments, net capital inflows were recorded for direct investments, portfolio and other medium- and long-term investments, and net outflows for short-term investments (Figure 2).

Figrue 2. Financial Account Stucture (in millions US dollars)



Direct Investment

For *foreign direct investment* (FDI), net capital inflow (negative balance) in 2020 amounted to $5.9 billion ($5.5 billion in 2019) and was provided by growth of residents' liabilities (Table 3).

Table 3

Balance of direct investment

("+" – increase in assets/ liabilities; "-" –decrease in assets/liabilities)

millions of US dollars

	2018	2019	2020
Direct investment (net)	**-4722,7**	**-5498,1**	**-5905,4**
according to the "asset-liability principle"			
net acquisition of financial assets	-4639,3	-2177,5	1359,3
Participation in the capital with the exception of reinvestment of income	-918,9	-2353,6	788,1
Reinvestment of earnings	47,3	85,4	-10,7
Debt instruments	-3767,7	90,7	581,9
net incurrence of liabilities	83,4	3320,6	7264,6
Participation in the capital with the exception of reinvestment of income	-4039,5	-2322,1	711,8
Reinvestment of earnings	6688,2	9006,5	4983,0
Debt instruments	-2565,3	-3363,8	1569,8
according to the "directional principle"			
direct investment abroad (net outflow)	-1094,8	-2624,4	-2028,0
direct investment to Kazakhstan (net inflow)	3627,9	2873,7	3877,4
Memo items:			
gross inflow of FDI to Kazakhstan from foreign direct investors	24271,3	24326,9	17071,3
gross outflow of FDI from Kazakhstan to abroad	1322,3	2720,4	1427,3

Net acquisition of financial assets from FDI operations by $1.4 billion is associated with the growth in the participation of Kazakhstani enterprises in the capital of foreign organizations and their financing of foreign affiliated companies.

Net incurrence of FDI liabilities amounted to $7.3 billion. The increase in residents' liabilities for FDI was provided by reinvestment of non-resident income (retained earnings attributable to direct investors) and an increase in debt liabilities to foreign affiliates.

The gross inflow of FDI to Kazakhstan decreased by 29.8% relative to the indicator for 2019 and amounted to $17.1 billion. Investments in the extraction *of crude oil and natural gas* (37.8% of the gross inflow *of FDI in 2020) decreased by 46.9% and amounted to $6.5 billion. FDI in the metallurgical* industry (14.7% of the gross inflow of FDI) declined by $10.2 to $2.5 billion, *in wholesale and retail trade, vehicle repairs* (14.9% of the gross inflow of FDI) reduced by 14.6% to $2.5 billion, *in transport and warehousing* (5.1% of the gross inflow of FDI) decreased by 21.4% to $0.9 billion, *in financial and insurance activities* (6.0% of the gross inflow of FDI) - by 0.2% to $1.0 billion.

The Netherlands dominates the structure of gross inflows of FDI by countries (30.1% of gross inflows of FDI), followed by the United States (13.1%), Switzerland (10.4%), the Russian Federation (7.1%), China (5,6%), United Kingdom (5.0%), Belgium (4.6%), France (4.1%), and the Republic of Korea (2.7%).

Portfolio investments and financial derivatives

Net inflow on *portfolio investments* in 2020 of $7.7 billion (net outflow of $5.1 billion in 2019) is due to a decrease in residents' assets (Table 4).

Financial assets for portfolio investments decreased by $6.7 billion, mainly due to a decrease in foreign securities in the portfolio of the Government and Banks.

Table 4

Portfolio investment transactions by sector of the economy

millions of US dollars

	2018	2019	2020
Net acquisition of financial assets	**-728,7**	**4895,3**	**-6683,5**
Central Bank	*0,0*	*0,0*	*0,0*
Banks	*-91,9*	*748,8*	*-746,6*
Equity and investment fund shares (less than 10%)	0,0	0,0	0,0
Debt securities	-91,9	748,8	-746,6
General government	*-854,3*	*1893,5*	*-7569,1*
Equity and investment fund shares (less than 10%)	-24,8	377,4	821,6
Debt securities	-829,6	1516,0	-8390,6
Other sectors	*217,6*	*2253,0*	*1632,2*
Equity and investment fund shares (less than 10%)	209,2	353,4	832,5
Debt securities	8,4	1899,6	799,7
Net incurrence of liabilities	**-3630,6**	**-232,1**	**992,8**
Central Bank	*-75,2*	*122,5*	*470,8*
Debt securities	-75,2	122,5	470,8
Banks	*-164,5*	*-96,9*	*-167,3*
Equity and investment fund shares (less than 10%)	2,2	368,1	-6,1
Debt securities	-166,7	-465,0	-161,2
General government	*1,7*	*1148,3*	*384,1*
Debt securities	1,7	1148,3	384,1
Other sectors	*-3392,5*	*-1406,0*	*305,2*
Equity and investment fund shares (less than 10%)	-1522,2	112,5	352,3
Debt securities	-1870,4	-1518,5	-47,1
Balance of portfolio investments	**2901,9**	**5127,3**	**-7676,4**

Portfolio investments liabilities raised by $992.8 million, associated with the placement of ruble sovereign bonds by the Ministry of Finance of the Republic of Kazakhstan and the issuance of global depositary receipts of Kaspi.kz JSC in the 4th quarter of 2020. In addition, the net inflow was affected by purchases of short-term NBRK notes by non-residents.

The surplus on transactions with *derivative financial instruments* amounted to $71.2 million (negative balance of $81.3 million in 2019). Derivative transactions were carried out by Kazakh banks and non-financial institutions, mainly hedging export earnings in foreign currency.

Other investments

For transactions registered under *Other investments*, the net inflow (negative balance) amounted to $1.8 billion (net outflow of $2.1 billion in 2019).

Financial assets under *Other investments* increased by $0.9 billion (Table 5), mainly due to the growth of cash foreign currency in the hands of the population.

Table 5

Net acquisition of financial assets of residents, reflected in "Other investments"

("+" – increase in assets; "-" –decrease in assets)

millions of US dollars

	2018	2019	2020
Central Bank	*23,3*	*-351,9*	*-189,2*
Cash and deposits	-1,8	37,2	1,2
Loans	25,2	-389,1	-190,4
Banks	*-504,8*	*1298,3*	*-717,0*
Cash and deposits	-260,8	1209,6	-769,6
Loans	-313,3	60,1	72,1
Other liabilities	69,2	28,6	-19,5
General government	*2602,0*	*-1893,5*	*118,0*
Other equity instruments	29,5	29,4	29,5
Cash and deposits	2601,9	-1909,3	96,8
Loans	-6,2	-6,3	-6,5
Trade credits and advances	-23,3	-7,4	-1,8
Other sectors	*1389,2*	*4381,9*	*1667,8*
Other equity instruments	6,4	-10,4	3,0
Cash and deposits	-2630,6	-241,6	-137,2
Loans	171,4	-300,3	-216,6
Trade credits and advances	24,9	444,4	-313,8
Other liabilities	3817,2	4489,7	2332,4
Net acquisition of financial assets, total	**3509,8**	**3434,8**	**879,7**

Liabilities for *medium-long-term investments* increased by $1.4 billion (Table 6) due to the attraction of a government loan from the Asian Development Bank in the amount of €0.9 billion and an increase in the liabilities of Kazakhstani enterprises to non-residents on loans and borrowings.

For *short-term investments*, an increase in liabilities by $1.2 billion was due to an increase in deposits of non-residents in accounts with Kazakhstani banks and an increase in accounts payable of Kazakhstani enterprises.

Table 6

Net incurrence of liabilities by residents, reflected in 'Other investments'

('+' - increase in liabilities, '-' - decrease in liabilities)

millions of US dollars

	2018	2019	2020
Other equity instruments	**2,3**	**1,6**	**1,1**
Other sectors	*2,3*	*1,6*	*1,1*
Medium- and long-term investments	**-2431,2**	**386,4**	**1434,7**
Central Bank	*-10,0*	*0,0*	*0,0*
Currency and deposits	-10,0	0,0	0,0
Banks	*-645,7*	*-512,1*	*137,7*
Currency and deposits	134,4	-75,0	16,5
Loans	-780,1	-437,1	121,2
General government	*-274,7*	*-717,8*	*356,7*
General government	-274,7	-717,8	356,7
Other sectors	*-1500,8*	*1616,3*	*940,4*
Insurance, pension and standardized guarantee schemes	7,4	21,5	10,9
Loans	-1663,1	1662,0	915,1
Trade credits and advances	149,4	-64,5	-7,9
Other liabilities	5,6	-2,8	22,3
Short-term investments	**1267,1**	**983,4**	**1238,0**
Central Bank	*-1,8*	*-3,0*	*-0,6*
Currency and deposits	-2,8	-3,3	-0,6
Trade credits and advances	0,9	0,2	0,0
Banks	*362,6*	*140,6*	*404,4*
Currency and deposits	248,3	152,0	467,3
Loans	21,8	1,4	-67,4
Other liabilities	92,6	-12,8	4,5
General government	*4,4*	*-3,1*	*8,7*
Trade credits and advances	4,4	-3,1	8,7
Other sectors	*901,9*	*848,9*	*825,4*
Loans	128,7	31,8	46,9
Trade credits and advances	763,0	986,7	833,2
Other liabilities	10,1	-169,7	-54,6
Net incurrence of liabilities, total	**-1161,8**	**1371,4**	**2673,8**

Reserve assets

Reserve assets (excluding assets of the National Fund of the Republic of Kazakhstan) as of January 1, 2021 amounted to $35.6 billion, which covers the financing needs of 9.7 months of Kazakhstani imports of goods and services.

Balance of Payments of the Republic of Kazakhstan: analytic presentation

millions of US dollars

	2018	2019	2020	2020			
				I	II	III	IV
Current Account	**-138,5**	**-7 296,4**	**-6 272,8**	**2 140,3**	**-1 339,6**	**-5 542,9**	**-1 530,6**
Trade balance	25 579,2	18 130,5	10 506,2	7 106,0	2 930,4	-1 097,7	1 567,5
Exports	59 826,3	58 164,6	46 714,5	14 364,5	11 688,7	9 328,2	11 333,1
Imports	34 247,1	40 034,2	36 208,3	7 258,6	8 758,3	10 425,9	9 765,6
Services	-4 661,5	-3 716,9	-3 064,3	-927,3	-834,4	-742,2	-560,4
Exports	7 319,9	7 745,3	5 032,0	1 538,0	1 066,9	1 156,6	1 270,5
Imports	11 981,4	11 462,2	8 096,4	2 465,4	1 901,2	1 898,8	1 831,0
Primary income	-21 974,4	-22 752,2	-14 930,1	-4 056,9	-3 384,2	-3 701,0	-3 788,0
Compensation of employees, net	-1 583,9	-1 599,4	-899,9	-401,2	-189,0	-140,5	-169,3
Investment income, net	-20 525,5	-21 284,7	-14 157,0	-3 688,5	-3 225,9	-3 591,2	-3 651,3
Income receivable	2 481,9	2 376,2	1 922,0	458,4	393,2	461,3	609,2
Income on direct investment	653,0	655,0	372,1	47,2	57,3	98,7	168,9
Income on portfolio investment	1 215,9	1 273,5	1 181,1	315,9	266,7	235,6	362,9
Income on other investment	613,0	447,7	368,9	95,3	69,3	127,0	77,3
of which Interest on international reserves and assets of the National Fund	1 311,8	1 171,8	969,7	277,6	220,4	187,2	284,5
Income payable	23 007,4	23 660,9	16 079,0	4 146,9	3 619,2	4 052,5	4 260,5
Income on direct investment	20 351,4	21 256,0	13 908,4	3 590,9	3 072,3	3 497,7	3 747,4
Income on portfolio investment	1 181,8	991,5	901,0	212,4	250,0	211,9	226,7
Income on other investment	1 474,2	1 413,5	1 269,7	343,6	296,8	342,9	286,3
Other primary income, net	135,0	131,9	126,8	32,8	30,7	30,7	32,6
Secondary income	918,2	1 042,3	1 215,4	18,6	-51,4	-2,0	1 250,3
Capital account balance	**251,0**	**193,7**	**-44,4**	**59,0**	**154,6**	**26,0**	**-284,1**
Financial account (excluding reserve assets)	**2 960,2**	**1 611,4**	**-15 304,6**	**-551,0**	**-5 525,1**	**-3 360,9**	**-5 867,4**
Direct investment	-4 722,7	-5 498,1	-5 905,4	-1 816,9	-2 188,5	-700,0	-1 200,0
Net acquisition of financial assets	-4 639,3	-2 177,5	1 359,3	-361,5	1 045,9	524,7	150,2
Net incurrence of liabilities	83,4	3 320,6	7 264,6	1 455,4	3 234,4	1 224,7	1 350,1
Portfolio investment	2 901,9	5 127,3	-7 676,4	-1 860,8	-1 744,4	-4 703,8	632,7
Net acquisition of financial assets	-728,7	4 895,3	-6 683,5	-1 541,4	-2 293,0	-4 098,9	1 249,8
Central bank and general government	-854,3	1 893,5	-7 569,1	-1 228,3	-1 875,4	-3 496,9	-968,4
Banks	-91,9	748,8	-746,6	-633,4	-364,1	-9,0	259,8
Other sectors	217,6	2 253,0	1 632,2	320,2	-53,4	-593,0	1 958,4
Net incurrence of liabilities	-3 630,6	-232,1	992,8	319,4	-548,6	604,9	617,1
Central bank and general government	-73,5	1 270,8	854,9	-119,8	-162,9	633,2	504,4
Banks	-164,5	-96,9	-167,3	344,4	-155,1	-21,4	-335,2
Other sectors	-3 392,5	-1 406,0	305,2	94,8	-230,6	-6,9	448,0
Financial derivatives, net	109,4	-81,3	71,2	144,8	-64,5	2,4	-11,5
Other investment	4 671,6	2 063,5	-1 794,1	2 981,9	-1 527,7	2 040,5	-5 288,7
Other equity, net	33,7	17,5	31,4	30,9	2,3	-1,1	-0,6
Medium- and long term debt instruments	2 426,7	-326,6	-2 020,7	942,9	-652,4	118,2	-2 429,4
Net acquisition of financial assets	-4,5	59,8	-586,0	410,1	30,3	-211,1	-815,3
Central bank and general government	-14,0	-4,4	-6,5	-1,5	-1,7	-1,6	-1,7
Banks	-44,2	119,1	142,4	138,1	-20,4	24,8	0,0
Other sectors	53,7	-54,9	-721,9	273,6	52,4	-234,3	-813,5
Net incurrence of liabilities	-2 431,2	386,4	1 434,7	-532,8	682,7	-329,3	1 614,1
Central bank and general government	-284,7	-717,8	356,7	-342,9	-63,4	-337,0	1 100,0
Banks	-645,7	-512,1	137,7	22,8	189,7	-127,2	52,3
Other sectors	-1 500,8	1 616,3	940,4	-212,7	556,4	134,9	461,7
Short term debt instruments	2 211,1	2 372,6	195,2	2 008,2	-877,6	1 923,4	-2 858,8
Net acquisition of financial assets	3 478,2	3 355,9	1 433,2	1 985,5	-173,3	2 583,0	-2 962,1
Net incurrence of liabilities	1 267,1	983,4	1 238,0	-22,6	704,3	659,5	-103,3
Net errors and omissions	**1 321,4**	**2 114,4**	**-9 877,0**	**-3 452,4**	**-3 030,6**	**482,9**	**-3 876,9**
Overall balance	**1 526,2**	**6 599,7**	**889,7**	**702,1**	**-1 309,6**	**1 673,1**	**-175,9**
Financing	**-1 526,2**	**-6 599,7**	**-889,7**	**-702,1**	**1 309,6**	**-1 673,1**	**175,9**
Reserve assets NBK	-1 526,2	-6 599,7	-889,7	-702,1	1 309,6	-1 673,1	175,9
IMF credits	0	0	0				
Exceptional financing	0	0	0				

Balance of Payments of the Republic of Kazakhstan by residents' economic sectors

millions of US dollars

	2018	2019	2020	2020			
				I	II	III	IV
Current Account	**-138,5**	**-7 296,4**	**-6 272,8**	**2 140,3**	**-1 339,6**	**-5 542,9**	**-1 530,6**
Trade balance	25 579,2	18 130,5	10 506,2	7 106,0	2 930,4	-1 097,7	1 567,5
Exports	59 826,3	58 164,6	46 714,5	14 364,5	11 688,7	9 328,2	11 333,1
Imports	34 247,1	40 034,2	36 208,3	7 258,6	8 758,3	10 425,9	9 765,6
Services	-4 661,5	-3 716,9	-3 064,3	-927,3	-834,4	-742,2	-560,4
Exports	7 319,9	7 745,3	5 032,0	1 538,0	1 066,9	1 156,6	1 270,5
Imports	11 981,4	11 462,2	8 096,4	2 465,4	1 901,2	1 898,8	1 831,0
Primary income	-21 974,4	-22 752,2	-14 930,1	-4 056,9	-3 384,2	-3 701,0	-3 788,0
Compensation of employees, net	-1 583,9	-1 599,4	-899,9	-401,2	-189,0	-140,5	-169,3
Investment income	-20 525,5	-21 284,7	-14 157,0	-3 688,5	-3 225,9	-3 591,2	-3 651,3
Central bank and general government	868,7	731,5	600,9	163,6	134,5	99,4	203,4
Income receivable	1 313,8	1 179,9	991,4	280,8	224,3	193,0	293,4
Income payable	445,1	448,4	390,5	117,1	89,8	93,5	90,0
Banks	-575,8	-546,0	-434,6	-75,1	-164,3	-84,1	-111,1
Income receivable	169,5	169,1	203,7	39,4	11,9	96,3	56,0
Income payable	745,4	715,0	638,2	114,5	176,1	180,4	167,1
Other sectors	-20 818,3	-21 470,2	-14 323,4	-3 777,1	-3 196,2	-3 606,6	-3 743,6
Income receivable	998,6	1 027,2	727,0	138,2	157,0	172,0	259,8
Income payable	21 816,9	22 497,4	15 050,4	3 915,3	3 353,2	3 778,5	4 003,4
Other primary income, net	135,0	131,9	126,8	32,8	30,7	30,7	32,6
Secondary income	918,2	1 042,3	1 215,4	18,6	-51,4	-2,0	1 250,3
Capital account balance	**251,0**	**193,7**	**-44,4**	**59,0**	**154,6**	**26,0**	**-284,1**
Financial account	**1 433,9**	**-4 988,3**	**-16 194,3**	**-1 253,1**	**-4 215,6**	**-5 034,0**	**-5 691,5**
Central bank and general government	833,5	-7 159,5	-9 493,8	-1 373,3	-999,8	-3 928,1	-3 192,6
Net acquisition of financial assets	477,9	-6 612,5	-8 274,1	-1 831,6	-1 224,5	-3 627,6	-1 590,4
Direct investment	203,1	338,8	257,4	55,8	78,8	31,4	91,4
Portfolio investment	-854,3	1 893,5	-7 569,1	-1 228,3	-1 875,4	-3 496,9	-968,4
Financial derivatives	30,1	0,2	-1,7	-0,2	3,6	-4,1	-0,9
Other investment	2 625,3	-2 245,4	-71,1	43,2	-741,1	1 515,2	-888,4
Reserve assets NBK	-1 526,2	-6 599,7	-889,7	-702,1	1 309,6	-1 673,1	175,9
Net incurrence of liabilities	-355,6	547,0	1 219,7	-458,4	-224,7	300,5	1 602,3
Portfolio investment	-73,5	1 270,8	854,9	-119,8	-162,9	633,2	504,4
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-282,1	-723,9	364,8	-338,6	-61,8	-332,7	1 097,9
Banks	-456,9	2 438,6	-2 113,0	-514,3	-1 393,1	296,7	-502,3
Net acquisition of financial assets	-487,8	2 205,0	-1 432,6	-228,6	-1 110,3	642,0	-735,8
Direct investment	42,4	191,6	-10,0	-4,1	0,4	6,0	-12,3
Portfolio investment	-91,9	748,8	-746,6	-633,4	-364,1	-9,0	259,8
Financial derivatives	66,5	-33,7	41,0	133,3	-116,1	21,6	2,2
Other investment	-504,8	1 298,3	-717,0	275,6	-630,5	623,4	-985,6
Net incurrence of liabilities	-30,9	-233,6	680,4	285,7	282,9	345,3	-233,5
Direct investment	393,6	203,1	359,0	26,0	117,7	98,4	117,0
Portfolio investment	-164,5	-96,9	-167,3	344,4	-155,1	-21,4	-335,2
Financial derivatives	23,1	31,7	-53,4	-18,5	-58,0	10,0	13,1
Other investment	-283,1	-371,5	542,1	-66,1	378,2	258,4	-28,4
Other sectors	1 057,3	-267,3	-4 587,4	634,5	-1 822,6	-1 402,7	-1 996,6
Net acquisition of financial assets	-3 278,3	3 906,7	4 390,3	2 008,1	2 134,1	121,9	126,2
Direct investment	-4 884,8	-2 707,9	1 111,8	-413,2	966,7	487,3	71,0
Portfolio investment	217,6	2 253,0	1 632,2	320,2	-53,4	-593,0	1 958,4
Financial derivatives	-0,3	-20,3	-21,5	-6,8	-10,0	-5,1	0,4
Other investment	1 389,2	4 381,9	1 667,8	2 107,9	1 230,8	232,7	-1 903,6
Net incurrence of liabilities	-4 335,6	4 174,1	8 977,7	1 373,6	3 956,7	1 524,7	2 122,8
Direct investment	-310,2	3 117,6	6 905,6	1 429,4	3 116,7	1 126,3	1 233,2
Portfolio investment	-3 392,5	-1 406,0	305,2	94,8	-230,6	-6,9	448,0
Financial derivatives	-36,3	-4,2	0,0	0,0	0,0	0,0	0,0
Other investment	-596,6	2 466,7	1 766,9	-150,6	1 070,6	405,2	441,6
Errors and omissions	**1 321,4**	**2 114,4**	**-9 877,0**	**-3 452,4**	**-3 030,6**	**482,9**	**-3 876,9**

Balance of Payments of the Republic of Kazakhstan: standard presentation, basic items

millions of US dollars

	2018	2018				2019	2019				2020	2020			
		I	II	III	IV		I	II	III	IV		I	II	III	IV
Current account	**-138,5**	**-832,5**	**-428,1**	**-261,4**	**1 383,6**	**-7 296,4**	**-266,1**	**-1 670,4**	**-3 227,0**	**-2 133,0**	**-6 272,8**	**2 140,3**	**-1 339,6**	**-5 542,9**	**-1 530,6**
Goods	25 579,2	6 094,5	6 212,9	6 283,3	6 988,5	18 130,5	6 087,6	4 946,1	2 982,7	4 114,1	10 506,2	7 106,0	2 930,4	-1 097,7	1 567,5
Credit (Exports)	59 826,3	13 669,9	14 691,7	15 366,4	16 098,3	58 164,6	13 344,7	15 309,4	14 543,6	14 967,0	46 714,5	14 364,5	11 688,7	9 328,2	11 333,1
Debit (Imports)	34 247,1	7 575,4	8 478,8	9 083,1	9 109,8	40 034,2	7 257,1	10 363,3	11 560,9	10 852,9	36 208,3	7 258,6	8 758,3	10 425,9	9 765,6
Services	-4 661,5	-931,7	-1 038,8	-1 309,6	-1 381,4	-3 716,9	-895,5	-925,0	-807,6	-1 088,8	-3 064,3	-927,3	-834,4	-742,2	-560,4
Credit (Exports)	7 319,9	1 600,7	1 897,8	2 012,6	1 808,8	7 745,3	1 644,7	1 885,3	2 260,2	1 955,1	5 032,0	1 538,0	1 066,9	1 156,6	1 270,5
Debit (Imports)	11 981,4	2 532,4	2 936,6	3 322,2	3 190,2	11 462,2	2 540,2	2 810,4	3 067,8	3 043,8	8 096,4	2 465,4	1 901,2	1 898,8	1 831,0
Primary income	-21 974,4	-6 119,9	-5 728,5	-5 558,4	-4 567,6	-22 752,2	-5 638,6	-5 920,7	-5 706,5	-5 486,4	-14 930,1	-4 056,9	-3 384,2	-3 701,0	-3 788,0
Credit	2 620,9	625,3	668,8	682,9	643,9	2 511,9	531,2	708,3	593,4	679,1	2 052,7	492,1	424,9	492,9	642,8
Debit	24 595,2	6 745,1	6 397,3	6 241,4	5 211,4	25 264,2	6 169,7	6 629,0	6 299,9	6 165,6	16 982,8	4 549,1	3 809,1	4 193,9	4 430,7
Secondary income	918,2	124,6	126,3	323,2	344,1	1 042,3	180,4	229,3	304,5	328,1	1 215,4	18,6	-51,4	-2,0	1 250,3
Credit (receivable)	2 965,5	561,0	715,5	820,3	868,6	3 027,4	589,1	754,3	812,2	871,9	3 256,7	471,7	414,0	539,5	1 831,5
Debit (payable)	2 047,3	436,4	589,2	497,1	524,6	1 985,2	408,6	525,0	507,7	543,8	2 041,2	453,1	465,5	541,5	581,2
Capital account	**251,0**	**70,8**	**118,1**	**45,2**	**16,9**	**193,7**	**37,1**	**11,6**	**44,6**	**100,5**	**-44,4**	**59,0**	**154,6**	**26,0**	**-284,1**
Credit	327,3	71,1	129,1	46,3	80,8	216,6	37,8	25,1	52,4	101,4	288,0	60,0	158,9	26,2	43,0
Debit	76,4	0,4	11,0	1,1	63,8	22,9	0,8	13,5	7,8	0,8	332,4	1,0	4,2	0,2	327,0
Financial account	**1 433,9**	**367,4**	**696,4**	**-112,3**	**482,4**	**-4 988,3**	**-1 223,9**	**-779,1**	**-933,6**	**-2 051,7**	**-16 194,3**	**-1 253,1**	**-4 215,6**	**-5 034,0**	**-5 691,5**
Direct investment	-4 722,7	-3 487,5	-617,0	-863,5	245,3	-5 498,1	-3 047,2	-885,2	-302,8	-1 262,9	-5 905,4	-1 816,9	-2 188,5	-700,0	-1 200,0
Net acquisition of financial assets	-4 639,3	-2 505,7	-859,6	-273,5	-1 000,4	-2 177,5	-588,8	-2 233,6	804,5	-159,7	1 359,3	-361,5	1 045,9	524,7	150,2
Net incurrence of liabilities	83,4	981,8	-242,7	590,0	-1 245,8	3 320,6	2 458,5	-1 348,4	1 107,3	1 103,3	7 264,6	1 455,4	3 234,4	1 224,7	1 350,1
Portfolio investment	2 901,9	1 942,6	374,0	983,3	-398,0	5 127,3	3 307,0	966,8	-1 119,5	1 973,0	-7 676,4	-1 860,8	-1 744,4	-4 703,8	632,7
Net acquisition of financial assets	-728,7	424,8	-738,5	-1 348,9	933,9	4 895,3	2 652,4	495,8	-60,0	1 807,1	-6 683,5	-1 541,4	-2 293,0	-4 098,9	1 249,8
Net incurrence of liabilities	-3 630,6	-1 517,8	-1 112,5	-2 332,2	1 331,9	-232,1	-654,6	-471,0	1 059,5	-165,9	992,8	319,4	-548,6	604,9	617,1
Financial derivatives (other than reserves) and employee stock options	109,4	0,5	71,6	37,4	-0,2	-81,3	-38,6	-12,5	-1,6	-28,6	71,2	144,8	-64,5	2,4	-11,5
Net acquisition of financial assets	96,2	57,9	-3,1	16,9	24,6	-53,8	-22,8	6,0	-12,6	-24,3	17,8	126,3	-122,5	12,4	1,7
Net incurrence of liabilities	-13,2	57,4	-74,7	-20,6	24,8	27,5	15,7	18,5	-11,0	4,3	-53,4	-18,5	-58,0	10,0	13,1
Other investment	4 671,6	2 805,5	957,2	-379,2	1 288,1	2 063,5	3 022,0	55,8	764,4	-1 778,7	-1 794,1	2 981,9	-1 527,7	2 040,5	-5 288,7
Net acquisition of financial assets	3 509,8	2 290,2	1 369,1	-215,3	65,9	3 434,8	2 272,6	470,8	1 097,0	-405,6	879,7	2 426,6	-140,7	2 371,4	-3 777,5
Net incurrence of liabilities	-1 161,8	-515,3	411,8	163,9	-1 222,2	1 371,4	-749,4	415,1	332,6	1 373,1	2 673,8	-555,3	1 387,0	330,9	1 511,2
Reserve assets	-1 526,2	-893,6	-89,5	109,7	-652,8	-6 599,7	-4 467,2	-904,0	-274,1	-954,4	-889,7	-702,1	1 309,6	-1 673,1	175,9
Net errors and omissions	**1 321,4**	**1 129,1**	**1 006,4**	**103,9**	**-918,1**	**2 114,4**	**-995,0**	**879,8**	**2 248,8**	**-19,2**	**-9 877,0**	**-3 452,4**	**-3 030,6**	**482,9**	**-3 876,9**

Balance of Payments of the Republic of Kazakhstan: standard presentation

millions of US dollars

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Current account	**-7 296,4**	**-266,1**	**-1 670,4**	**-3 227,0**	**-2 133,0**	**-6 272,8**	**2 140,3**	**-1 339,6**	**-5 542,9**	**-1 530,6**
Goods	**18 130,5**	**6 087,6**	**4 946,1**	**2 982,7**	**4 114,1**	**10 506,2**	**7 106,0**	**2 930,4**	**-1 097,7**	**1 567,5**
Credit (Exports)	58 164,6	13 344,7	15 309,4	14 543,6	14 967,0	46 714,5	14 364,5	11 688,7	9 328,2	11 333,1
General merchandise on a balance of payments basis	58 082,3	13 334,3	15 303,3	14 501,7	14 943,0	46 774,5	14 354,7	11 727,8	9 314,0	11 377,9
official statistics	58 065,6	13 344,5	15 299,3	14 463,2	14 958,6	46 949,7	14 351,2	11 764,4	9 373,7	11 460,4
adjustments	16,7	-10,2	4,0	38,5	-15,6	-175,2	3,5	-36,6	-59,6	-82,5
Net exports of goods under merchanting	76,9	9,4	3,8	41,0	22,7	-66,5	8,0	-40,8	12,7	-46,5
Nonmonetary gold	5,5	1,0	2,3	0,9	1,3	6,5	1,7	1,7	1,5	1,6
Debit (Imports)	40 034,2	7 257,1	10 363,3	11 560,9	10 852,9	36 208,3	7 258,6	8 758,3	10 425,9	9 765,6
General merchandise on a balance of payments basis	39 758,5	7 231,8	10 308,4	11 473,9	10 744,4	35 874,4	7 223,7	8 667,6	10 311,5	9 671,6
official statistics	39 709,3	7 189,0	10 346,8	11 447,9	10 725,7	38 081,4	7 426,1	9 308,2	11 086,0	10 261,1
adjustments	49,2	42,8	-38,3	26,0	18,8	-2 207,1	-202,5	-640,6	-774,4	-589,5
Nonmonetary gold	275,6	25,3	54,9	87,0	108,4	333,9	34,9	90,6	114,3	94,0
Services	**-3 716,9**	**-895,5**	**-925,0**	**-807,6**	**-1 088,8**	**-3 064,3**	**-927,3**	**-834,4**	**-742,2**	**-560,4**
Credit (Exports)	7 745,3	1 644,7	1 885,3	2 260,2	1 955,1	5 032,0	1 538,0	1 066,9	1 156,6	1 270,5
Manufacturing services on physical inputs owned by others	70,1	29,1	21,1	5,3	14,6	70,1	11,1	18,0	19,9	21,1
Maintenance and repair services n.i.e.	79,7	17,2	21,4	18,9	22,2	51,7	12,0	15,2	10,9	13,7
Transport	3 973,8	942,3	975,0	1 004,0	1 052,5	3 355,3	875,1	768,1	842,2	869,9
Passenger	459,4	98,3	115,5	128,1	117,5	129,8	82,3	7,4	17,2	22,8
Freight	3 134,4	750,2	773,0	775,1	836,1	2 923,4	707,7	693,5	752,9	769,3
Other	363,6	88,7	84,4	98,4	92,1	289,4	83,2	63,8	67,3	75,1
Postal and courier services	16,4	5,1	2,1	2,4	6,7	12,7	1,8	3,3	4,8	2,7
Travel	2 463,3	424,3	577,1	925,0	536,9	458,8	336,5	18,5	46,4	57,4
Construction	51,0	11,6	15,5	15,9	8,1	76,7	9,1	16,8	15,8	34,9
Insurance and pension services	97,4	20,5	18,6	34,2	24,1	140,8	45,5	27,9	35,8	31,5
Financial services	83,1	5,6	20,3	27,5	29,6	115,0	23,9	25,8	31,4	33,9
Charges for the use of intellectual property n.i.e.	2,8	0,2	1,0	0,6	1,0	1,4	0,4	0,7	0,0	0,3
Telecommunications, computer, and information services	129,9	25,3	33,1	33,6	37,8	143,4	38,4	34,4	30,3	40,3
Other business services	512,3	112,4	133,7	119,3	146,9	422,2	137,1	97,5	85,2	102,4
Research and development services	7,0	1,5	1,2	1,7	2,5	21,3	12,5	1,7	2,6	4,6
Professional and management consulting services	144,7	24,5	35,5	40,2	44,5	124,0	28,7	28,2	27,1	40,0
Technical, trade-related, and other business services	360,7	86,4	97,0	77,3	99,9	276,9	95,9	67,6	55,5	57,9
Personal, cultural, and recreational services	3,6	1,0	0,5	0,9	1,2	1,5	0,7	0,6	0,2	0,1
Government goods and services n.i.e.	278,4	55,2	68,0	75,0	80,2	195,1	48,3	43,3	38,4	65,1
Debit (Imports)	11 462,2	2 540,2	2 810,4	3 067,8	3 043,8	8 096,4	2 465,4	1 901,2	1 898,8	1 831,0
Manufacturing services on physical inputs owned by others	185,4	49,6	44,5	45,8	45,4	157,0	47,2	40,4	30,6	38,7
Maintenance and repair services n.i.e.	387,5	79,5	87,0	83,1	137,9	376,1	90,6	82,5	91,0	112,0
Transport	2 502,0	482,4	651,0	696,1	672,5	2 138,9	456,2	533,1	615,0	534,7
Passenger	192,2	37,9	35,8	41,3	77,2	35,4	22,0	3,2	4,1	6,0

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Freight	1 857,3	327,8	497,0	555,5	477,0	1 846,0	338,5	468,9	572,1	466,4
Other	442,0	114,2	116,4	96,2	115,1	252,4	93,0	60,4	38,0	61,0
Postal and courier services	10,5	2,4	1,9	3,0	3,2	5,1	2,6	0,5	0,8	1,2
Travel	2 763,1	569,5	684,6	889,4	619,6	826,0	428,8	49,0	151,2	196,9
Construction	149,4	18,1	58,2	34,0	39,2	124,3	12,5	38,0	33,0	40,7
Insurance and pension services	39,6	10,1	10,6	7,3	11,6	43,9	15,8	9,6	6,8	11,7
Financial services	241,8	60,4	65,6	65,6	50,1	212,7	40,3	42,1	56,1	74,2
Charges for the use of intellectual property n.i.e.	141,3	26,3	30,6	35,1	49,4	146,2	31,3	28,9	34,6	51,3
Telecommunications, computer, and information services	401,4	99,6	77,3	98,9	125,6	428,7	92,2	92,5	108,6	135,4
Other business services	4 472,3	1 110,2	1 059,5	1 067,3	1 235,3	3 484,0	1 216,6	948,1	734,0	585,3
Research and development services	15,3	1,7	3,2	3,3	7,2	18,3	2,0	4,2	4,0	8,1
Professional and management consulting services	1 096,3	319,9	256,6	187,3	332,5	931,6	315,5	198,1	217,0	201,1
Technical, trade-related, and other business services	3 360,7	788,6	799,7	876,7	895,6	2 534,1	899,2	745,8	513,0	376,1
Personal, cultural, and recreational services	47,3	12,5	9,3	13,9	11,7	30,9	8,7	6,4	7,3	8,4
Government goods and services n.i.e.	131,0	22,0	32,3	31,2	45,6	127,6	25,0	30,5	30,5	41,5
Primary income	**-22 752,2**	**-5 638,6**	**-5 920,7**	**-5 706,5**	**-5 486,4**	**-14 930,1**	**-4 056,9**	**-3 384,2**	**-3 701,0**	**-3 788,0**
Credit	2 511,9	531,2	708,3	593,4	679,1	2 052,7	492,1	424,9	492,9	642,8
Compensation of employees	3,9	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	1,0
Investment income	2 376,2	497,1	674,5	559,6	645,0	1 922,0	458,4	393,2	461,3	609,2
Direct investment	655,0	59,5	211,0	138,7	245,8	372,1	47,2	57,3	98,7	168,9
Income on equity and investment fund shares	473,2	13,6	167,9	92,8	198,9	168,5	1,5	12,9	48,9	105,2
Dividends and withdrawals from income of quasi-	387,8	6,5	141,3	76,5	163,5	179,2	4,9	32,0	37,1	105,2
Direct investor in direct investment enterprises	384,7	6,5	141,3	74,9	161,9	179,2	4,9	32,0	37,1	105,2
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	3,1	0,0	0,0	1,5	1,5	0,0	0,0	0,0	0,0	0,0
Reinvested earnings	85,4	7,0	26,6	16,3	35,4	-10,7	-3,4	-19,1	11,7	0,1
Interest	181,8	45,9	43,1	45,9	46,9	203,6	45,7	44,3	49,8	63,7
Direct investor in direct investment enterprises	12,5	3,1	3,1	3,3	3,1	11,5	2,7	3,1	2,9	2,7
Direct investment enterprises in direct investor (reverse investment)	152,0	37,9	35,7	38,2	40,2	173,8	41,4	39,0	44,3	49,1
Between fellow enterprises	17,3	4,9	4,3	4,5	3,6	18,3	1,6	2,2	2,6	11,9
Memorandum: Interest before FISIM	181,8	45,9	43,1	45,9	46,9	203,6	45,7	44,3	49,8	63,7
Portfolio investment	1 273,5	310,7	347,5	312,2	303,1	1 181,1	315,9	266,7	235,6	362,9
Investment income on equity and investment fund shares	299,9	74,3	97,0	70,7	57,9	258,8	72,3	73,1	9,0	104,4
Interest	973,7	236,4	250,5	241,5	245,3	922,3	243,6	193,6	226,6	258,5
Other investment	244,6	61,1	63,6	64,6	55,2	238,5	59,5	36,5	95,5	47,0
Withdrawals from income of quasi-corporations	0,7	0,0	0,3	0,0	0,4	0,1	0,1	0,0	0,0	0,0
Interest	243,9	61,1	63,3	64,6	54,9	238,4	59,4	36,5	95,5	47,0
Memorandum: Interest before FISIM	243,9	61,1	63,3	64,6	54,9	238,4	59,4	36,5	95,5	47,0
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	203,1	65,9	52,3	44,0	40,8	130,3	35,8	32,8	31,5	30,3
Income on equity and investment fund shares	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,1	0,0	0,1

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Interest	203,1	65,9	52,3	44,0	40,8	130,1	35,8	32,7	31,5	30,2
Other primary income	131,9	33,1	32,8	32,8	33,1	126,8	32,8	30,7	30,7	32,6
Rent	131,9	33,1	32,8	32,8	33,1	126,8	32,8	30,7	30,7	32,6
Debit	25 264,2	6 169,7	6 629,0	6 299,9	6 165,6	16 982,8	4 549,1	3 809,1	4 193,9	4 430,7
Compensation of employees	1 603,3	369,3	388,4	414,1	431,5	903,8	402,2	189,9	141,4	170,2
Investment income	23 660,9	5 800,4	6 240,6	5 885,8	5 734,0	16 079,0	4 146,9	3 619,2	4 052,5	4 260,5
Direct investment	21 256,0	5 184,5	5 600,2	5 289,4	5 181,9	13 908,4	3 590,9	3 072,3	3 497,7	3 747,4
Income on equity and investment fund shares	16 091,9	3 836,9	4 264,5	4 004,8	3 985,7	9 972,7	2 437,8	1 999,8	2 656,0	2 879,2
Dividends and withdrawals from income of quasi-	7 085,4	1 668,9	2 191,2	1 573,4	1 651,9	4 989,7	1 574,4	924,9	1 210,4	1 280,0
Direct investor in direct investment enterprises	7 049,9	1 633,5	2 191,2	1 573,4	1 651,9	4 967,8	1 552,6	924,9	1 210,4	1 280,0
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	35,5	35,5	0,0	0,0	0,0	21,8	21,8	0,0	0,0	0,0
Reinvested earnings	9 006,5	2 168,0	2 073,3	2 431,4	2 333,8	4 983,0	863,4	1 074,9	1 445,6	1 599,1
Interest	5 164,1	1 347,5	1 335,7	1 284,6	1 196,3	3 935,6	1 153,1	1 072,6	841,6	868,3
Direct investor in direct investment enterprises	4 087,0	1 059,2	1 056,1	1 019,6	952,1	3 079,9	917,9	845,5	661,8	654,6
Direct investment enterprises in direct investor (reverse investment)	333,6	79,5	84,7	85,3	84,1	346,2	86,1	90,9	65,8	103,3
Between fellow enterprises	743,5	208,8	194,9	179,6	160,1	509,6	149,1	136,1	114,0	110,4
Memorandum: Interest before FISIM	5 164,1	1 347,5	1 335,7	1 284,6	1 196,3	3 935,6	1 153,1	1 072,6	841,6	868,3
Portfolio investment	991,5	248,8	303,8	220,4	218,5	901,0	212,4	250,0	211,9	226,7
Investment income on equity and investment fund shares	102,9	0,0	88,5	10,7	3,6	58,4	0,0	48,6	9,8	0,1
Interest	888,6	248,8	215,3	209,7	214,8	842,6	212,4	201,4	202,1	226,6
Other investment	1 413,5	367,1	336,7	376,1	333,6	1 269,7	343,6	296,8	342,9	286,3
Withdrawals from income of quasi-corporations	0,5	0,5	0,0	0,0	0,0	0,4	0,3	0,0	0,1	0,0
Interest	1 413,0	366,7	336,7	376,1	333,6	1 269,3	343,3	296,8	342,9	286,3
Memorandum: Interest before FISIM	1 413,0	366,7	336,7	376,1	333,6	1 269,3	343,3	296,8	342,9	286,3
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Secondary income	**1 042,3**	**180,4**	**229,3**	**304,5**	**328,1**	**1 215,4**	**18,6**	**-51,4**	**-2,0**	**1 250,3**
Credit (receivable)	3 027,4	589,1	754,3	812,2	871,9	3 256,7	471,7	414,0	539,5	1 831,5
General government	2 289,1	440,9	547,6	610,0	690,6	2 712,1	324,7	294,4	397,8	1 695,2
Financial corporations, nonfinancial corporations, households, and NPISHs	738,4	148,2	206,7	202,2	181,3	544,6	146,9	119,6	141,7	136,4
Personal transfers (Current transfers between resident and nonresident households)	502,2	124,0	132,5	126,4	119,3	370,5	98,3	77,9	98,4	95,9
Other current transfers	236,2	24,1	74,2	75,8	62,0	174,1	48,6	41,7	43,3	40,4
Debit (payable)	1 985,2	408,6	525,0	507,7	543,8	2 041,2	453,1	465,5	541,5	581,2
General government	653,0	123,9	178,6	178,8	171,7	613,4	138,8	147,6	166,4	160,6
Financial corporations, nonfinancial corporations, households, and NPISHs	1 332,1	284,7	346,4	328,9	372,1	1 427,8	314,3	317,9	375,1	420,6
Personal transfers (Current transfers between resident and nonresident households)	1 056,9	209,2	264,1	287,2	296,4	1 177,1	224,7	259,9	344,8	347,6

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Other current transfers	275,2	75,5	82,3	41,7	75,7	250,7	89,6	58,0	30,2	73,0
Capital account	**193,7**	**37,1**	**11,6**	**44,6**	**100,5**	**-44,4**	**59,0**	**154,6**	**26,0**	**-284,1**
Credit	216,6	37,8	25,1	52,4	101,4	288,0	60,0	158,9	26,2	43,0
Gross disposals (CR.) of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	216,6	37,8	25,1	52,4	101,4	288,0	60,0	158,9	26,2	43,0
General government	23,2	0,0	0,0	1,9	21,3	1,5	0,0	0,0	0,0	1,5
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	23,2	0,0	0,0	1,9	21,3	1,5	0,0	0,0	0,0	1,5
Financial corporations, nonfinancial corporations, households, and NPISHs	193,5	37,8	25,1	50,4	80,1	286,5	60,0	158,9	26,1	41,5
Debt forgiveness	186,6	37,8	22,4	50,4	76,0	280,0	60,0	158,7	25,1	36,3
Other capital transfers	6,9	0,0	2,7	0,0	4,1	6,5	0,0	0,2	1,1	5,2
Debit	22,9	0,8	13,5	7,8	0,8	332,4	1,0	4,2	0,2	327,0
Gross acquisitions (DR.) of nonproduced nonfinancial assets	1,5	0,4	0,5	0,4	0,2	1,3	1,0	0,1	0,1	0,1
Capital transfers	21,4	0,4	13,0	7,4	0,6	331,2	0,0	4,1	0,1	326,9
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	21,4	0,4	13,0	7,4	0,6	331,2	0,0	4,1	0,1	326,9
Debt forgiveness	4,5	0,4	2,4	1,2	0,6	331,2	0,0	4,1	0,1	326,9
Other capital transfers	16,9	0,0	10,7	6,2	0,0	0,0	0,0	0,0	0,0	0,0
Net lending (+) / net borrowing (-) (balance from current and capital account)	-7 102,7	-229,0	-1 658,8	-3 182,4	-2 032,5	-6 317,3	2 199,3	-1 185,0	-5 516,9	-1 814,7
Financial account	**-4 988,3**	**-1 223,9**	**-779,1**	**-933,6**	**-2 051,7**	**-16 194,3**	**-1 253,1**	**-4 215,6**	**-5 034,0**	**-5 691,5**
Net lending (+) / net borrowing (-) (balance from financial account) (B9)	-4 988,3	-1 223,9	-779,1	-933,6	-2 051,7	-16 194,3	-1 253,1	-4 215,6	-5 034,0	-5 691,5
Direct investment	**-5 498,1**	**-3 047,2**	**-885,2**	**-302,8**	**-1 262,9**	**-5 905,4**	**-1 816,9**	**-2 188,5**	**-700,0**	**-1 200,0**
Net acquisition of financial assets	-2 177,5	-588,8	-2 233,6	804,5	-159,7	1 359,3	-361,5	1 045,9	524,7	150,2
Equity and investment fund shares	-2 268,2	-65,1	-2 451,5	295,7	-47,4	777,3	55,1	542,4	128,5	51,4
Equity other than reinvestment of earnings	-2 353,6	-72,1	-2 478,1	279,4	-82,8	788,1	58,5	561,5	116,7	51,3
Direct investor in direct investment enterprises	-2 353,6	-72,1	-2 478,1	279,4	-82,8	788,1	58,5	561,5	116,7	51,3
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	85,4	7,0	26,6	16,3	35,4	-10,7	-3,4	-19,1	11,7	0,1
Debt instruments	90,7	-523,7	217,9	508,8	-112,3	581,9	-416,6	503,5	396,2	98,8
Direct investor in direct investment enterprises	4,9	8,3	21,3	-19,7	-5,1	80,8	28,1	20,6	40,3	-8,2
Direct investment enterprises in direct investor (reverse investment)	-12,3	-461,3	-13,9	305,1	157,8	632,0	-296,2	553,1	254,1	121,0
Between fellow enterprises	98,1	-70,7	210,4	223,4	-265,0	-130,8	-148,6	-70,2	101,9	-14,0
Net incurrence of liabilities	3 320,6	2 458,5	-1 348,4	1 107,3	1 103,3	7 264,6	1 455,4	3 234,4	1 224,7	1 350,1
Equity and investment fund shares	6 684,4	2 697,4	-628,8	2 657,4	1 958,5	5 694,9	929,1	1 500,1	1 506,3	1 759,4
Equity other than reinvestment of earnings	-2 322,1	529,4	-2 702,0	226,0	-375,4	711,8	65,7	425,2	60,6	160,3
Direct investor in direct investment enterprises	-2 322,2	529,4	-2 702,0	226,0	-375,5	711,7	65,7	425,2	60,6	160,3

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Direct investment enterprises in direct investor (reverse investment)	0,1	0,0	0,0	0,0	0,1	0,1	0,0	0,1	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	9 006,5	2 168,0	2 073,3	2 431,4	2 333,8	4 983,0	863,4	1 074,9	1 445,6	1 599,1
Debt instruments	-3 363,8	-238,9	-719,7	-1 550,0	-855,2	1 569,8	526,3	1 734,3	-281,6	-409,3
Direct investor in direct investment enterprises	-536,7	-17,0	830,4	-376,7	-973,3	263,7	181,3	752,9	-389,2	-281,3
Direct investment enterprises in direct investor (reverse investment)	387,7	277,8	-87,8	34,5	163,2	2 912,6	758,4	1 449,0	574,0	131,2
Between fellow enterprises	-3 214,8	-499,7	-1 462,2	-1 207,8	-45,0	-1 606,5	-413,4	-467,6	-466,3	-259,2
Portfolio investment	**5 127,3**	**3 307,0**	**966,8**	**-1 119,5**	**1 973,0**	**-7 676,4**	**-1 860,8**	**-1 744,4**	**-4 703,8**	**632,7**
Net acquisition of financial assets	4 895,3	2 652,4	495,8	-60,0	1 807,1	-6 683,5	-1 541,4	-2 293,0	-4 098,9	1 249,8
Equity and investment fund shares	730,9	-5,1	9,6	166,9	559,4	1 654,1	271,6	281,6	687,9	413,1
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	377,4	-69,7	3,6	3,7	439,9	821,6	11,9	171,0	370,6	268,1
Other sectors	353,4	64,7	6,0	163,2	119,6	832,5	259,7	110,6	317,2	145,0
Other financial corporations	263,2	-9,2	5,9	155,6	110,9	757,3	251,6	105,0	226,0	174,7
Nonfinancial corporations, households, and NPISHs	90,2	73,9	0,1	7,6	8,7	75,2	8,0	5,6	91,3	-29,7
Debt securities	4 164,4	2 657,5	486,2	-226,9	1 247,7	-8 337,6	-1 813,0	-2 574,5	-4 786,8	836,7
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	748,8	110,7	66,5	48,4	523,3	-746,6	-633,4	-364,1	-9,0	259,8
Short-term	233,6	197,4	20,8	-71,2	86,7	-950,9	-300,9	-595,0	-55,0	0,0
Long-term	515,1	-86,7	45,7	119,6	436,6	204,3	-332,4	230,9	46,0	259,8
General government	1 516,0	931,6	74,5	-698,1	1 208,1	-8 390,6	-1 240,2	-2 046,4	-3 867,6	-1 236,5
Short-term	-594,7	398,1	-695,3	-596,1	298,5	-99,0	895,5	4 081,3	-5 075,9	0,0
Long-term	2 110,7	533,4	769,8	-102,1	909,6	-8 291,6	-2 135,7	-6 127,7	1 208,3	-1 236,5
Other sectors	1 899,6	1 615,2	345,2	422,9	-483,7	799,7	60,5	-164,0	-910,3	1 813,4
Short-term	1 620,4	1 500,5	136,3	358,2	-374,6	-1 136,5	-759,3	317,8	-1 806,9	1 112,0
Long-term	279,3	114,8	208,9	64,7	-109,1	1 936,1	819,8	-481,8	896,7	701,4
Other financial corporations	758,7	764,3	186,9	413,9	-606,4	1 459,9	323,2	542,9	-1 118,0	1 711,9
Short-term	571,9	658,6	-17,7	358,4	-427,5	-1 042,6	-680,9	328,4	-1 809,1	1 119,1
Long-term	186,8	105,6	204,6	55,4	-178,9	2 502,5	1 004,1	214,5	691,2	592,8
Nonfinancial corporations, households, and NPISHs	1 140,9	851,0	158,3	9,0	122,7	-660,3	-262,6	-706,9	207,7	101,5
Short-term	1 048,4	841,8	153,9	-0,3	52,9	-93,9	-78,4	-10,6	2,2	-7,1
Long-term	92,5	9,1	4,3	9,3	69,8	-566,4	-184,2	-696,3	205,5	108,7
Net incurrence of liabilities	-232,1	-654,6	-471,0	1 059,5	-165,9	992,8	319,4	-548,6	604,9	617,1
Equity and investment fund shares	480,6	30,3	3,5	128,5	318,3	346,3	12,8	165,9	-148,0	315,6
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	368,1	4,6	0,2	17,0	346,3	-6,1	13,3	-13,0	1,0	-7,3
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	112,5	25,7	3,2	111,5	-28,0	352,3	-0,5	178,9	-149,0	323,0
Other financial corporations	1,1	1,6	0,0	-0,1	-0,4	338,9	0,0	18,1	17,7	303,1

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Nonfinancial corporations, households, and NPISHs	111,4	24,2	3,3	111,6	-27,6	13,5	-0,5	160,8	-166,7	19,9
Debt securities	-712,7	-685,0	-474,5	931,0	-484,2	646,5	306,6	-714,4	752,9	301,4
Central bank	122,5	165,3	-181,4	-109,0	247,6	470,8	154,7	-171,8	54,8	433,2
Short-term	122,5	165,3	-181,4	-109,0	247,6	470,8	154,7	-171,8	54,8	433,2
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-465,0	-196,5	-61,9	-125,4	-81,2	-161,2	331,1	-142,0	-22,4	-327,9
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-465,0	-196,5	-61,9	-125,4	-81,2	-161,2	331,1	-142,0	-22,4	-327,9
General government	1 148,3	95,5	101,3	1 114,6	-163,0	384,1	-274,5	8,9	578,4	71,2
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	1 148,3	95,5	101,3	1 114,6	-163,0	384,1	-274,5	8,9	578,4	71,2
Other sectors	-1 518,5	-749,3	-332,4	50,8	-487,6	-47,1	95,3	-409,5	142,1	125,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-510,0	86,5	-153,4	53,5	-496,6	-251,8	96,2	-413,4	152,7	-87,2
Other financial corporations	-1 008,5	-835,8	-179,0	-2,7	9,0	204,7	-0,9	3,9	-10,6	212,2
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-1 008,5	-835,8	-179,0	-2,7	9,0	204,7	-0,9	3,9	-10,6	212,2
Nonfinancial corporations, households, and NPISHs	-510,0	86,5	-153,4	53,5	-496,6	-251,8	96,2	-413,4	152,7	-87,2
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-510,0	86,5	-153,4	53,5	-496,6	-251,8	96,2	-413,4	152,7	-87,2
Financial derivatives (other than reserves) and employee stock options	**-81,3**	**-38,6**	**-12,5**	**-1,6**	**-28,6**	**71,2**	**144,8**	**-64,5**	**2,4**	**-11,5**
Net acquisition of financial assets	-53,8	-22,8	6,0	-12,6	-24,3	17,8	126,3	-122,5	12,4	1,7
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-33,7	-21,0	8,7	-5,7	-15,7	41,0	133,3	-116,1	21,6	2,2
General government	0,2	0,0	0,0	0,0	0,2	-1,7	-0,2	3,6	-4,1	-0,9
Other sectors	-20,3	-1,8	-2,7	-6,9	-8,9	-21,5	-6,8	-10,0	-5,1	0,4
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,8	0,0	0,0	0,0	0,8
Nonfinancial corporations, households, NPISHs	-20,3	-1,8	-2,7	-6,9	-8,9	-22,3	-6,8	-10,0	-5,1	-0,4
Net incurrence of liabilities	27,5	15,7	18,5	-11,0	4,3	-53,4	-18,5	-58,0	10,0	13,1
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	31,7	16,8	19,4	-10,1	5,6	-53,4	-18,5	-58,0	10,0	13,1
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-4,2	-1,0	-1,0	-0,9	-1,3	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	-4,2	-1,0	-1,0	-0,9	-1,3	0,0	0,0	0,0	0,0	0,0
Other investment	**2 063,5**	**3 022,0**	**55,8**	**764,4**	**-1 778,7**	**-1 794,1**	**2 981,9**	**-1 527,7**	**2 040,5**	**-5 288,7**
Net acquisition of financial assets	3 434,8	2 272,6	470,8	1 097,0	-405,6	879,7	2 426,6	-140,7	2 371,4	-3 777,5
Other equity	19,1	27,6	2,4	0,0	-10,9	32,5	30,9	2,3	-0,5	-0,2
Currency and deposits	-904,0	826,6	-393,0	-118,6	-1 218,9	-808,8	1 576,8	-1 348,6	2 737,8	-3 774,8
Central banks	37,2	48,5	5,5	-0,2	-16,5	1,2	4,9	-13,3	0,5	9,1
Short-term	37,2	48,5	5,5	-0,2	-16,5	1,2	4,9	-13,3	0,5	9,1
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	1 209,6	786,2	471,1	-73,1	25,4	-769,6	142,1	-657,2	649,9	-904,4

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Of which: Interbank positions	1 220,2	748,9	559,9	-193,1	104,5	-1 063,9	-27,5	-788,5	470,1	-717,9
Short-term	1 196,1	780,5	465,9	-77,1	26,9	-936,4	34,3	-639,1	626,1	-957,7
Long-term	13,5	5,8	5,2	4,0	-1,5	166,9	107,8	-18,0	23,8	53,3
General government	-1 909,3	367,4	-1 045,7	-159,1	-1 071,9	96,8	50,8	-748,8	1 547,3	-752,4
Short-term	-1 909,3	367,4	-1 045,7	-159,1	-1 071,9	96,8	50,8	-748,8	1 547,3	-752,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-241,6	-375,5	176,1	113,8	-155,9	-137,2	1 379,0	70,7	540,1	-2 127,0
Short-term	-491,6	-192,4	-49,5	56,7	-306,4	-10,1	1 255,8	-41,5	647,8	-1 872,3
Long-term	250,0	-183,2	225,6	57,0	150,6	-127,1	123,2	112,2	-107,7	-254,7
Other financial corporations	947,8	-570,2	266,8	468,2	783,1	-1 260,7	-291,3	67,0	329,4	-1 365,9
Short-term	947,8	-570,2	266,8	468,2	783,1	-1 260,7	-291,3	67,0	329,4	-1 365,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	-1 189,4	194,6	-90,7	-354,4	-938,9	1 123,5	1 670,3	3,7	210,7	-761,1
Short-term	-1 439,4	377,8	-316,3	-411,4	-1 089,5	1 250,6	1 547,1	-108,5	318,5	-506,4
Long-term	250,0	-183,2	225,6	57,0	150,6	-127,1	123,2	112,2	-107,7	-254,7
Loans	-635,7	-68,4	-530,2	109,2	-146,3	-341,4	242,8	-17,6	16,5	-583,1
Central bank	-389,1	-31,4	-467,7	16,5	93,5	-190,4	-41,8	25,5	-30,7	-143,4
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	-389,1	-31,4	-467,7	16,5	93,5	-190,4	-41,8	25,5	-30,7	-143,4
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	60,1	-22,6	-14,1	108,6	-11,9	72,1	92,6	-17,0	-10,6	7,0
Short-term	-45,6	-15,4	1,7	-4,5	-27,4	96,6	62,4	-14,6	-11,5	60,3
Long-term	105,6	-7,2	-15,8	113,1	15,6	-24,5	30,2	-2,4	1,0	-53,3
General government	-6,3	-1,5	-1,6	-1,5	-1,6	-6,5	-1,5	-1,7	-1,6	-1,7
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-6,3	-1,5	-1,6	-1,5	-1,6	-6,5	-1,5	-1,7	-1,6	-1,7
Other sectors	-300,3	-12,9	-46,8	-14,4	-226,2	-216,6	193,6	-24,5	59,3	-445,0
Short-term	41,9	30,1	20,7	3,1	-12,0	7,7	25,5	-9,8	48,5	-56,5
Long-term	-342,2	-42,9	-67,5	-17,5	-214,2	-224,3	168,1	-14,7	10,8	-388,5
Other financial corporations	-139,3	-0,2	-54,1	-56,0	-29,0	-251,9	-1,4	0,1	122,6	-373,2
Short-term	-2,0	-0,7	-1,5	0,1	0,0	37,1	-1,1	-0,9	32,3	6,7
Long-term	-137,3	0,4	-52,6	-56,1	-29,0	-289,0	-0,3	1,0	90,4	-380,0
Nonfinancial corporations, households, and NPISHs	-161,0	-12,6	7,3	41,5	-197,2	35,3	195,0	-24,6	-63,3	-71,8
Short-term	43,9	30,7	22,2	2,9	-12,0	-29,4	26,6	-8,9	16,2	-63,2
Long-term	-204,9	-43,4	-14,9	38,6	-185,2	64,7	168,4	-15,7	-79,5	-8,6
Insurance, pension, and standardized guarantee schemes (F60)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	437,1	538,9	-82,0	33,2	-53,0	-315,6	-252,5	145,9	-358,6	149,6

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-7,4	5,5	-0,5	-9,7	-2,7	-1,8	1,4	-3,0	-0,3	0,2
Short-term	-9,3	3,8	-0,5	-9,9	-2,7	-1,8	1,4	-3,0	-0,3	0,2
Long-term	1,9	1,8	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	444,4	533,3	-81,6	43,0	-50,3	-313,8	-253,9	148,9	-358,3	149,5
Short-term	451,2	527,3	-0,2	29,3	-105,3	4,5	-234,0	195,0	-235,6	279,1
Long-term	-6,8	6,0	-81,4	13,7	55,0	-318,3	-19,9	-46,1	-122,7	-129,6
Other financial corporations	-31,8	0,2	-11,5	-4,2	-16,3	3,0	-0,2	-12,1	2,1	13,1
Short-term	-32,0	-1,4	-13,1	-4,3	-13,2	3,7	-3,2	-9,9	2,1	14,6
Long-term	0,2	1,6	1,6	0,0	-3,1	-0,7	3,0	-2,2	0,0	-1,4
Nonfinancial corporations, households, and NPISHs	476,2	533,1	-70,1	47,2	-34,0	-316,8	-253,8	161,0	-360,4	136,3
Short-term	483,2	528,7	12,9	33,6	-92,0	0,9	-230,8	204,8	-237,7	264,6
Long-term	-6,9	4,5	-83,1	13,6	58,0	-317,7	-22,9	-43,9	-122,7	-128,2
Other accounts receivable/payable	4 518,4	948,0	1 473,8	1 073,2	1 023,4	2 312,9	828,5	1 077,3	-23,8	430,9
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	28,6	129,7	-49,7	33,1	-84,5	-19,5	40,9	43,7	-15,9	-88,2
Short-term	28,6	129,7	-49,7	33,1	-84,5	-19,5	40,9	43,7	-15,9	-88,2
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	4 489,7	818,3	1 523,5	1 040,1	1 107,9	2 332,4	787,6	1 033,6	-7,9	519,1
Short-term	4 445,7	800,2	1 481,8	1 048,7	1 114,9	2 384,6	785,3	1 032,7	6,8	559,8
Long-term	44,0	18,1	41,6	-8,7	-7,1	-52,1	2,3	0,9	-14,7	-40,7
Other financial corporations	20,0	10,2	19,4	-2,3	-7,3	16,1	26,0	25,4	-16,8	-18,4
Short-term	4,5	1,8	1,4	-0,3	1,6	49,4	22,8	10,9	-3,4	19,1
Long-term	15,5	8,4	18,0	-2,0	-8,9	-33,3	3,2	14,5	-13,4	-37,5
Nonfinancial corporations, households, NPISHs	4 469,8	808,1	1 504,1	1 042,4	1 115,2	2 316,4	761,6	1 008,2	8,9	537,6
Short-term	4 441,2	798,4	1 480,4	1 049,0	1 113,3	2 335,2	762,5	1 021,8	10,2	540,7
Long-term	28,5	9,7	23,7	-6,7	1,9	-18,8	-0,9	-13,6	-1,3	-3,1
Net incurrence of liabilities	1 371,4	-749,4	415,1	332,6	1 373,1	2 673,8	-555,3	1 387,0	330,9	1 511,2
Other equity	1,6	0,0	0,2	0,5	0,9	1,1	0,1	0,0	0,6	0,4
Currency and deposits	73,8	-88,1	210,4	-227,7	179,1	483,2	-77,6	166,9	359,4	34,5
Central banks	-3,3	-1,6	-1,4	0,6	-0,9	-0,6	1,6	-0,8	1,4	-2,9
Short-term	-3,3	-1,6	-1,4	0,6	-0,9	-0,6	1,6	-0,8	1,4	-2,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	77,0	-86,5	211,8	-228,3	180,0	483,8	-79,2	167,7	358,0	37,3

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Of which: Interbank positions	-4,7	-118,0	198,8	-115,2	29,7	189,4	-20,5	48,4	150,1	11,5
Short-term	152,0	-25,2	251,3	-243,4	169,3	467,3	-53,9	116,4	421,3	-16,5
Long-term	-75,0	-61,3	-39,5	15,1	10,7	16,5	-25,3	51,3	-63,3	53,9
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	540,4	-730,8	2,9	183,4	1 084,8	1 372,4	-598,6	618,3	-205,6	1 558,3
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-435,7	-401,6	-113,6	-155,9	235,5	53,8	-12,4	163,5	-119,0	21,6
Short-term	1,4	7,5	-76,6	10,2	60,2	-67,4	-60,6	25,1	-55,2	23,2
Long-term	-437,1	-409,1	-37,1	-166,1	175,3	121,2	48,2	138,4	-63,8	-1,6
General government	-717,8	-342,5	-34,7	-303,6	-37,0	356,7	-342,9	-63,4	-337,0	1 100,0
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-717,8	-342,5	-34,7	-303,6	-37,0	356,7	-342,9	-63,4	-337,0	1 100,0
Other sectors	1 693,9	13,4	151,3	642,9	886,4	962,0	-243,3	518,2	250,5	436,6
	31,8	30,3	-18,9	23,7	-3,3	46,9	0,5	112,5	-40,6	-25,5
	1 662,0	-17,0	170,2	619,1	889,7	915,1	-243,7	405,7	291,1	462,1
Other financial corporations	57,0	-37,7	72,7	-7,9	30,0	-172,1	-83,5	-36,9	8,9	-60,7
Short-term	0,0	1,9	26,8	-19,8	-8,8	7,4	0,6	7,5	13,9	-14,6
Long-term	57,0	-39,6	45,9	11,9	38,8	-179,6	-84,0	-44,4	-5,0	-46,1
Nonfinancial corporations, households, and NPISHs	1 636,9	51,1	78,6	650,8	856,4	1 134,1	-159,8	555,0	241,5	497,4
Short-term	31,8	28,4	-45,6	43,5	5,5	39,4	-0,1	105,0	-54,6	-10,9
Long-term	1 605,0	22,7	124,2	607,2	850,9	1 094,7	-159,7	450,0	296,1	508,3
Insurance, pension, and standardized guarantee schemes (F60)	21,5	18,3	18,3	-9,6	-5,4	10,9	2,3	29,5	-14,3	-6,7
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	21,5	18,3	18,3	-9,6	-5,4	10,9	2,3	29,5	-14,3	-6,7
Other financial corporations	21,5	18,3	18,3	-9,6	-5,4	10,9	2,3	29,5	-14,3	-6,7
Nonfinancial corporations, households, NPISHs	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Trade credit and advances	919,4	-136,9	424,7	412,3	219,3	834,0	40,3	534,6	239,8	19,3
Central bank	0,2	0,3	-0,2	-0,3	0,4	0,0	0,5	0,8	-0,4	-0,9
Short-term	0,2	0,3	-0,2	-0,3	0,4	0,0	0,5	0,8	-0,4	-0,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-3,1	0,9	-0,2	-2,0	-1,7	8,7	2,2	1,6	3,3	1,7
Short-term	-3,1	0,9	-0,2	-2,0	-1,7	8,7	2,2	1,6	3,3	1,7
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	922,2	-138,0	425,1	414,6	220,5	825,3	37,6	532,2	236,9	18,5
Short-term	986,7	-114,0	455,1	405,9	239,8	833,2	58,5	405,4	370,2	-0,9
Long-term	-64,5	-24,0	-30,0	8,7	-19,3	-7,9	-20,9	126,8	-133,3	19,4
Other financial corporations	-1,7	-6,4	11,1	1,4	-7,8	-13,8	-1,0	2,6	-2,1	-13,3
Short-term	-0,1	-6,2	13,5	0,3	-7,7	-13,1	-0,8	0,7	-0,3	-12,8
Long-term	-1,6	-0,3	-2,4	1,2	-0,1	-0,6	-0,2	1,9	-1,8	-0,5
Nonfinancial corporations, households, and NPISHs	923,9	-131,6	414,0	413,2	228,3	839,0	38,6	529,7	238,9	31,8
Short-term	986,8	-107,9	441,6	405,6	247,5	846,3	59,3	404,7	370,4	11,9
Long-term	-62,9	-23,7	-27,5	7,6	-19,2	-7,3	-20,7	125,0	-131,5	19,9
Other accounts receivable/payable	-185,3	188,0	-241,5	-26,3	-105,5	-27,8	78,1	37,6	-49,0	-94,6
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-12,8	257,0	-198,3	8,7	-80,2	4,5	25,5	47,0	19,4	-87,3
Short-term	-12,8	257,0	-198,3	8,7	-80,2	4,5	25,5	47,0	19,4	-87,3
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-172,5	-69,0	-43,2	-35,0	-25,3	-32,4	52,6	-9,4	-68,4	-7,2
Short-term	-169,7	-74,4	-38,1	-39,3	-17,9	-54,6	3,0	-3,7	-59,8	5,9
Long-term	-2,8	5,4	-5,1	4,3	-7,4	22,3	49,6	-5,7	-8,6	-13,1
Other financial corporations	-125,4	-13,1	-33,7	-45,3	-33,3	-79,5	8,8	-9,6	-61,1	-17,6
Short-term	-123,2	-20,0	-28,3	-43,2	-31,7	-78,5	2,0	-4,4	-61,2	-14,9
Long-term	-2,2	6,9	-5,4	-2,1	-1,6	-1,1	6,8	-5,2	0,0	-2,7
Nonfinancial corporations, households, NPISHs	-47,1	-55,9	-9,5	10,3	8,0	47,2	43,8	0,3	-7,3	10,3
Short-term	-46,5	-54,3	-9,8	3,9	13,7	23,8	1,1	0,7	1,3	20,8
Long-term	-0,6	-1,5	0,3	6,4	-5,8	23,3	42,8	-0,4	-8,6	-10,4
Special drawing rights (Net incurrence of liabilities)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	**-6 599,7**	**-4 467,2**	**-904,0**	**-274,1**	**-954,4**	**-889,7**	**-702,1**	**1 309,6**	**-1 673,1**	**175,9**
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	2,8	0,7	0,7	0,7	0,6	0,8	0,5	0,2	0,0	0,1
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020	1 quarter	2 quarter	3 quarter	4 quarter
Other reserve assets	-6 602,4	-4 467,9	-904,7	-274,8	-955,0	-890,5	-702,6	1 309,3	-1 673,1	175,8
Currency and deposits	-1 558,2	-1 906,6	-484,9	1 511,3	-678,0	-946,7	-401,3	-148,6	-1 742,1	1 345,3
Claims on monetary authorities	-960,2	-271,9	-98,9	725,6	-1 315,0	3 563,4	-632,4	2 731,1	-1 466,1	2 930,7
Claims on other entities	-598,0	-1 634,7	-386,0	785,7	637,0	-4 510,1	231,1	-2 879,7	-276,1	-1 585,4
Securities	-5 053,8	-2 569,1	-416,1	-1 790,7	-277,9	60,9	-307,3	1 466,2	71,1	-1 169,0
Debt securities	-5 064,9	-2 574,4	-417,8	-1 790,6	-282,2	101,4	-265,1	1 464,6	71,0	-1 169,1
Short-term	-2 135,9	-2 179,9	-53,0	217,4	-120,4	213,4	-45,6	1 245,3	5,4	-991,6
Long-term	-2 929,0	-394,5	-364,8	-2 008,0	-161,8	-112,0	-219,5	219,3	65,7	-177,4
Equity and investment fund shares	11,1	5,3	1,7	-0,2	4,3	-40,5	-42,2	1,6	0,1	0,0
Financial derivatives	9,5	7,8	-3,8	4,7	0,8	-4,8	6,0	-8,2	-2,2	-0,4
Other claims	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Net errors and omissions	**2 114,4**	**-995,0**	**879,8**	**2 248,8**	**-19,2**	**-9 877,0**	**-3 452,4**	**-3 030,6**	**482,9**	**-3 876,9**

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

millions of US dollars

	2018	2019	2020				
	TOTAL	TOTAL	TOTAL	I	II	III	IV
Current account balance	-138,5	-7 296,4	-6 272,8	2 140,3	-1 339,6	-5 542,9	-1 530,6
in % of GDP [1]	*-0,1*	*-4,0*	*-3,7*	*5,5*	*-4,2*	*-13,3*	*-2,7*
in % of CAR [1]	*-0,2*	*-10,2*	*-11,0*	*12,7*	*-9,9*	*-48,1*	*-10,2*
Trade balance	25 579,2	18 130,5	10 506,2	7 106,0	2 930,4	-1 097,7	1 567,5
in % of GDP [1]	*14,3*	*10,0*	*6,2*	*18,3*	*9,2*	*-2,6*	*2,7*
Export of goods on a balance of payments basis	59 826,3	58 164,6	46 714,5	14 364,5	11 688,7	9 328,2	11 333,1
in % of GDP [1]	*33,4*	*32,0*	*27,5*	*37,1*	*36,7*	*22,4*	*19,9*
Import of goods on a balance of payments basis	34 247,1	40 034,2	36 208,3	7 258,6	8 758,3	10 425,9	9 765,6
in % of GDP [1]	*19,1*	*22,0*	*21,3*	*18,7*	*27,5*	*25,0*	*17,1*
Export of goods and services	67 146,2	65 909,9	51 746,5	15 902,5	12 755,5	10 484,8	12 603,6
in % of GDP [1]	*37,4*	*36,3*	*30,5*	*41,0*	*40,1*	*25,2*	*22,1*
Import of goods and services	46 228,4	51 496,4	44 304,6	9 723,9	10 659,5	12 324,7	11 596,6
in % of GDP [1]	*25,8*	*28,3*	*26,1*	*25,1*	*33,5*	*29,6*	*20,3*
Foreign trade turnover	94 073,3	98 198,8	82 922,8	21 623,1	20 446,9	19 754,1	21 098,7
Foreign trade turnover (official statistics)	94 769,7	97 774,9	85 031,1	21 777,3	21 072,6	20 459,6	21 721,5
The openness of the economy (foreign trade turnover on the official statistics in % of GDP)	*52,8*	*53,8*	*50,1*				
Primary income (net)	-21 974,4	-22 752,2	-14 930,1	-4 056,9	-3 384,2	-3 701,0	-3 788,0
in % of GDP [1]	*-12,3*	*-12,5*	*-8,8*	*-10,5*	*-10,6*	*-8,9*	*-6,6*
Secondary income (net)	918,2	1 042,3	1 215,4	18,6	-51,4	-2,0	1 250,3
in % of GDP [1]	*0,5*	*0,6*	*0,7*	*0,0*	*-0,2*	*0,0*	*2,2*
CAR (current account receipts)	72 732,5	71 449,3	57 055,9	16 866,3	13 594,4	11 517,2	15 077,9
CAP (current account payments)	72 871,0	78 745,7	63 328,7	14 726,1	14 934,0	17 060,1	16 608,5
Capital account balance	251,0	193,7	-44,4	59,0	154,6	26,0	-284,1
Financial account (excluding reserve assets)	2 960,2	1 611,4	-15 304,6	-551,0	-5 525,1	-3 360,9	-5 867,4

	2018	2019	2020				
	TOTAL	TOTAL	TOTAL	I	II	III	IV
in % of GDP [1]	*1,7*	*0,9*	*-9,0*	*-1,4*	*-17,4*	*-8,1*	*-10,3*
Direct investment (net)	-4 722,7	-5 498,1	-5 905,4	-1 816,9	-2 188,5	-700,0	-1 200,0
in % of GDP [1]	*-2,6*	*-3,0*	*-3,5*	*-4,7*	*-6,9*	*-1,7*	*-2,1*
Gross inflow of foreign direct investments in Kazakhstan	24 271,3	24 326,9	17 071,3	4 045,5	4 495,4	4 084,6	4 445,8
in % of GDP [1]	*13,5*	*13,4*	*10,1*	*10,4*	*14,1*	*9,8*	*7,8*
Portfolio investment (net)	2 901,9	5 127,3	-7 676,4	-1 860,8	-1 744,4	-4 703,8	632,7
in % of GDP [1]	*1,6*	*2,8*	*-4,5*	*-4,8*	*-5,5*	*-11,3*	*1,1*
Overall balance	1 526,2	6 599,7	889,7	702,1	-1 309,6	1 673,1	-175,9
in % of GDP [1]	*0,9*	*3,6*	*0,5*	*1,8*	*-4,1*	*4,0*	*-0,3*
Reserve assets, end of period	30 927,0	28 957,5	35 638,1	29 782,4	32 891,3	33 783,8	35 638,1
Reserve assets in months of import of goods and services	*8,0*	*6,7*	*9,7*	*6,9*	*8,1*	*8,7*	*9,7*
in % of GDP [2]	*17,2*	*15,9*	*21,0*	*16,1*	*18,5*	*19,0*	*21,0*
Reserve assets in months of CAP	*5,1*	*4,4*	*6,8*	*4,6*	*5,5*	*6,0*	*6,8*
Foreign assets of the National Fund, end of period	57 987,8	60 731,4	56 342,3	55 891,3	55 486,0	54 941,1	56 342,3
National Fund in months of import of goods and services	*15,1*	*14,2*	*15,3*	*13,0*	*13,6*	*14,1*	*15,3*
in % of GDP [2]	*32,3*	*33,4*	*33,2*	*30,2*	*31,1*	*31,0*	*33,2*
Reserve assets + Foreign assets of the National Fund, end of period	88 914,8	89 688,9	91 980,3	85 673,7	88 377,2	88 724,9	91 980,3
Reserve assets and National Fund in months of import of goods and services	*23,1*	*20,9*	*24,9*	*20,0*	*21,7*	*22,8*	*24,9*
in % of GDP [2]	*49,6*	*49,4*	*54,2*	*46,3*	*49,6*	*50,0*	*54,2*
Reference:							
GDP in bln. tenge[3]	61 819,5	69 532,6	70 134,1	15 093,3	13 306,3	17 403,7	24 330,8
GDP in USD million[4]	179 337,8	181 665,9	169 836,8	38 744,6	31 824,8	41 643,5	57 085,2

[1] GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period.

[2] For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum o quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year according to the data of the Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS ASPR RK) calculated at the average exchange rate for the year.

[3] Data of the BNS ASPR RK. Preliminary data for 2020 was published on February 15th, 2021.

[4] Information about GDP in USD for the calendar year is provided by BNS ASPR RK.

External trade and trade balance

External trade turnover according to the balance of payments classification (taking into account the amendments to the data of official statistics and the adjustment of the value of CIF imports to FOB prices) for 2020 amounted to $82.9 billion, decreasing by $15.3 billion compared to 2019. (by 15.6%). Exports of goods decreased by 19.7% to $46.7 billion, imports fell by 9.6% to $ 36.2 billion. The trade surplus fell to $10.5 billion from $18.1 billion in 2019 (Appendix I.3).

The indicator of economic openness, calculated as the ratio of trade turnover to GDP, decreased by 3.8 percentage points (hereinafter referred to as p.p.) to 50.1% due to a decrease in the share of exports in GDP by 4.3 p.p. with a growth in the share of imports by 0.6 p.p. (Table 1).

Table 1

Openness of the Economy

(as a percentage of GDP)

	2016	2017	2018	2019	2020
Export	26,8	29,1	34,1	32,0	27,6
Import	18,5	17,7	18,8	21,9	22,4
Trade turnover	45,2	46,8	52,8	53,8	50,1

Exports of goods recorded by official statistics amounted to $46.9 billion in 2020, which is $11.1 billion less than in 2019.

A decrease by 6.1 p.p. the share of mineral products in the total value of exports led to a reduction in the commodity concentration of exports, the ratio of which was 68.3% compared to 73.6% in 2019 (Appendix I.4). The decrease in value occurred in all major export positions of Kazakhstan, with the exception of grain groups, the export of which increased by $15.4 million. The largest absolute decrease in exports was recorded for oil and gas condensate by $9.9 billion (29.4%) (Table 2).

Table 2

Commodity structure of exports of the Republic of Kazakhstan

(according to the official statistics)

Commodity group	2019		2020	
	Value (in mln. of US dollars	*Ratio (in %)*	*Value (in mln. of US dollars)*	*Ratio (in %)*
All commodities	**58 065,6**	**100%**	**46 949,7**	**100%**
Main nomenclature, including	54 000,8	93,0%	43 114,1	91,8%
Mineral commodities	41 781,2	72,0%	30 927,5	65,9%
Including oil and gas condensate	33 585,2	57,8%	23 703,7	50,5%
Ferrous metals	3 485,1	6,0%	3 175,9	6,8%
Nonferrous metals	4 876,1	8,4%	4 836,7	10,3%
Grain	1 347,9	2,3%	1 363,3	2,9%
Other commodities	4 064,8	7,0%	3 835,6	8,2%

Following world prices, the contract price of oil reduced by 30.0% and amounted to $335.8 per ton ($479.7 in 2019). The quantitative export of oil raised by 575.1 thousand tons amounted to 70.6 million tons.

For the group of non-ferrous metals, the reduction in world prices for aluminum, lead and zinc by 5.0%, 8.6%, 11.1%, respectively, led to a decrease in export contracts for their products 7.2%, 35.8%, 14 2 % respectively. World copper prices rose 2.7%, while contract prices fell 0.6%.

The growth in copper exports was due to an increase in quantitative supplies by 4.4%. Copper retains the leading position and its share in this group increased to 56.2% (53.8% in 2019). The value of copper exports amounted to $2.7 billion (Appendix I.5).

In the group of ferrous metals, traditionally, the leading positions are occupied by ferroalloys and rolled ferrous metals with a specific weight of 52.2% and 33.2%, respectively. The decrease in exports in the group of ferrous metals is due to a decrease in the export of ferroalloys by $228.3 million (by 12.1%) to $1.7 billion, in particular due to a 15.9% drop in prices from $1109.9 to $933.5 per ton. The export of rolled ferrous metals increased by 9.6% to $1.1 billion exclusively due to an increase in quantitative supplies by 27.3%.

The import of goods registered by official statistics in 2020 amounted to $38.1 billion, which is 4.1% ($1.6 billion) below the level of 2019 (Table 3). The coefficient of commodity concentration of imports at the end of 2020 was 39.2% (in 2019 - 38.1%).

Table 3

Commodity structure of imports of the Republic of Kazakhstan

(imports in CIF prices according to official statistics)

Commodity group	2019		2020	
	Value (in mln. of US dollars)	*Ratio (in %)*	*Value (in mln. of US dollars)*	*Ratio (in %)*
All commodities	**39 709,3**	**100%**	**38 081,4**	**100%**
Consumer goods	9 697,2	24,4%	11 462,7	30,1%
Food products	3 571,4	9,0%	3 675,3	9,7%
Non-food products	6 125,9	15,4%	7 787,4	20,4%
Intermediate consumption of manufactured goods	13 081,8	32,9%	11 363,9	29,8%
Investment goods	15 758,3	39,7%	14 159,6	37,2%
Other products	1 171,9	3,0%	1 095,2	2,9%

The largest absolute increase in the import nomenclature was noted for freezing equipment by $1.6 billion from $248.9 million to $1.9 billion, imported for production purposes related to the implementation of large infrastructure projects and classified as non-food consumer imports.

This surge caused an increase in consumer imports by $1.8 billion (by 18.2%) due to an increase in non-food consumer goods by $1.7 billion (by 27.1%) with an increase in food imports by $104,0 million (up 2.9%).

The decrease in imports of intermediate consumption goods by $1.7 billion (13.1%) was due to a decrease in imports of pipes made of ferrous metals by $363.2 million (by 40.6%), metal structures made of ferrous metals by $133.5 million (25.5%), rolled ferrous metals by $73.2 million (by 19.9%).

In the structure of intermediate goods, which make up 29.8% of total imports, the largest share (4.7% of the cost of intermediate goods) is occupied by pipes made of ferrous metals in the amount of $530.5 million, followed by: petroleum products (4, 0% or $458.3 million), petroleum gases and hydrocarbons (3.6% or $404.7 million), ferrous metal structures (3.4% or $390.6 million).

A drop in the import of parts intended for electric generating sets and electric motors - by $548.4 million (98.0%), liquid pumps by $381.2 million (by 52.6%), industrial equipment by $328.5 million (by 44.0%), steam boilers by $283.7 million (by 93.2%) were the main factors affected to the decrease in investment imports by $1.6 billion.

In the structure of investment imports (37.2% of total imports), the largest share falls on air pumps (9.5% of investment goods or $1.3 billion), telephones (7.2% or $1.0 billion), valves for pipelines (5.7% or $810.0 million), centrifuges (5.0% or $707.5 million), aircraft (4.9% or $696.5 million), computers (4.9% or $696.4 million).

In the geographical structure of ***the external trade turnover*** registered by official statistics in 2020, Asian countries prevailed - 36.8% in the volume of trade operations. The Asian region is followed by European countries - 29.0%, of which 23.9% falls on the countries of the European Union (EU). The CIS states account for 28.8% (Appendix I.6). The share of the member states of the Eurasian Economic Union (EAEU) was 23.2%. In terms of individual countries, the first place is occupied by the Russian Federation (21.4% of trade turnover), followed by China (18.1%), Italy (8.9%), and South Korea (6.9%). At the same time, China is the leader in terms of exports (19.2%), and in terms of imports - Russia (34.9%).

Trade turnover with the ***EU countries*** in 2020 amounted to $24.7 billion, having decreased by 21.8% compared to 2019 due to a decrease in the export of goods to these countries.

The export of goods to the EU countries in 2020 decreased by 26.2% and amounted to $18.3 billion, with mineral products accounting for close to 88.1% of the export volume. With a 5.5% drop in the value of imports of goods from the EU, the volume of imports from the EU in 2020 amounted to $6.3 billion.

According to official statistics, trade with the EAEU member states in 2020 decreased by 9.1% and amounted to $19.7 billion, including almost $18.2 billion - this is trade with the Russian Federation (RF).

Foreign trade turnover with the ***Russian Federation*** decreased in 2020 by 8.9%, while the import of goods amounted to $13.3 billion ($14.3 billion in 2019), and the export of goods - $4.9 billion. ($5.7 billion in 2019). While exports decreased by 13.6% and imports by 7.1%, the negative trade balance with Russia decreased by 2.8%, amounting to $8.4 billion.

Coverage adjustments. The turnover of trade transactions of individuals that are not registered by official statistics (the so-called "shuttle trade") was estimated in 2020 at $338.3 million. With a drop in exports by 80.7% and imports by 87.4%, turnover in unorganized trade decreased by 86.7% compared to 2019. The value of exported goods was estimated at over $53.2 million, and imported goods - $285.1 billion. The negative balance on unregistered trade operations of individuals amounted to $231.8 million, having decreased by 88.3% (Appendix I.3).

According to the reported data of transport enterprises, expenses for the purchase of fuel and food abroad (imports) amounted to $37.1 million, similar expenses of non-resident transport companies in Kazakhstan (export) amounted to $86.7 million.

According to the reports of enterprises on operations related to the processing of goods, in the analyzed period the value of goods sent outside the republic was $308.6 million, and those received from abroad were about $353.0 million.

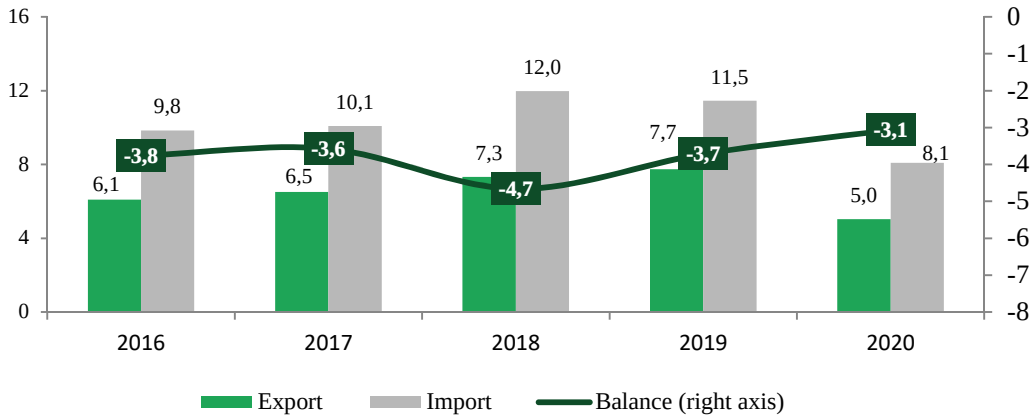
Net exports of goods as part of the resale of goods abroad in 2020 amounted to $66.5 million. According to the reporting data of enterprises abroad, goods were purchased in the amount of $215.5 million, and sold - in the amount of $149.0 million.

At the end of 2020, ***the trade surplus***, taking into account adjustments in coverage, classification (adjustment of the value of CIF imports to FOB prices) and goods purchased by transport organizations in ports, amounted to $10.5 billion, having decreased by 42.1% relative to the base period (by $7.6 billion).

Balance of international services

The external trade turnover in services in 2020 amounted to $13.1 billion, having reduced by 31.6% compared to 2019 (hereinafter, 2020 is considered as the reporting period, and 2019 is the base period). In 2019, the foreign trade turnover in services amounted to $19.2 billion, with the export of services at $7.7 billion and the import of services at $11.5 billion (Figure 1).

Figure 1. Dynamics of foreign trade in services (billion US dollars)



In the reporting period, as a result of a decrease in exports of services by 35.0% and imports of services by 29.4%, the deficit in the balance of international services decreased by 17.6% compared to the base period to $3.1 billion (Table 1).

The types of services most sensitive to quarantine measures, such as tourism, international transport and other business services, showed a decrease in the volume of trade in services.

Table 1

Components of the balance of international services
(data from 2020 vs. data from 2019)

millions of US dollars

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	2019	*2020*		*2019*	*2020*	
OVERALL	**7 745,3**	**5 032,0**	**-35,0%**	**11 462,2**	**8 096,4**	**-29,4%**
Manufacturing services on physical inputs	70,1	70,1	-0,1%	185,4	157,0	-15,3%
Maintenance and repair services	79,7	51,7	-35,0%	387,5	376,1	-2,9%
Transport	3 973,8	3 355,3	-15,6%	2 502,0	2 138,9	-14,5%
Tourism (travel)	2 463,3	458,8	-81,4%	2 763,1	826,0	-70,1%
Construction	51,0	76,7	50,3%	149,4	124,3	-16,8%
Insurance and pension services	97,4	140,8	44,6%	39,6	43,9	10,9%
Financial services	83,1	115,0	38,4%	241,8	212,7	-12,0%
Telecommunications, computer, and information services	129,9	143,4	10,4%	401,4	428,7	6,8%
Charges for the use of intellectual property	2,8	1,4	-40,7%	141,3	146,2	3,4%
Other business services	512,3	422,2	-17,6%	4 472,3	3 484,0	-22,1%
Personal, cultural, and	3,6	1,5	-57,8%	47,3	30,9	-34,7%

recreational services						
Government services	278,4	195,1	-29,9%	131,0	127,6	-2,6%

Exports of services for the reporting period amounted to over $5.0 billion, decreasing by $2.7 billion compared to the base period. The main dominant article of export of services is *transport services* (66.7% of the volume of exported services). Receipts for *transport services* for the transportation of goods amounted to $2.9 billion, having decreased by 6.8% compared to the base period. The revenues of domestic transport companies from the pipeline transit of oil and gas through the territory of the country, which account for 60.1% of the cost of all international freight traffic, decreased by 16.5%. At the same time, the revenues of Kazakhstani companies that transport non-resident goods by rail increased by 15.5% or by $107.8 million.

A passenger traffic decreased by 71.7% from $459.4 million to $129.9 million.

The income of residents from the stay of foreign citizens in Kazakhstan decreased by 81.4% and amounted to $458.8 million.

Imports of services for the reporting period amounted to $8.1 billion, having decreased by 29.4% versus the base period. The share of imports in the foreign trade turnover of services in Kazakhstan slightly increased from 59.7% in the base period to 61.7% in the reporting period.

The predominant share in the import of services is accounted for by residents' expenses for the purchase of *other business services* (43.0% of the total import of services), largely related to the implementation of large infrastructure projects in the republic. In the structure of other business services, the largest costs are accounted for by architectural and engineering services ($ 1.9 billion, or 55.4%).

The expenses of Kazakhstanis on *trips abroad* dropped by 70.1% compared to the level of the base period, decreasing from $2.8 billion to $826.0 million.

Non-residents' revenues from transport services amounted to $2.1 billion, having decreased by 14.5% or by $363.1 million, which is due to a decrease mainly in the services of passenger carriers by all modes of transport and other auxiliary transport services.

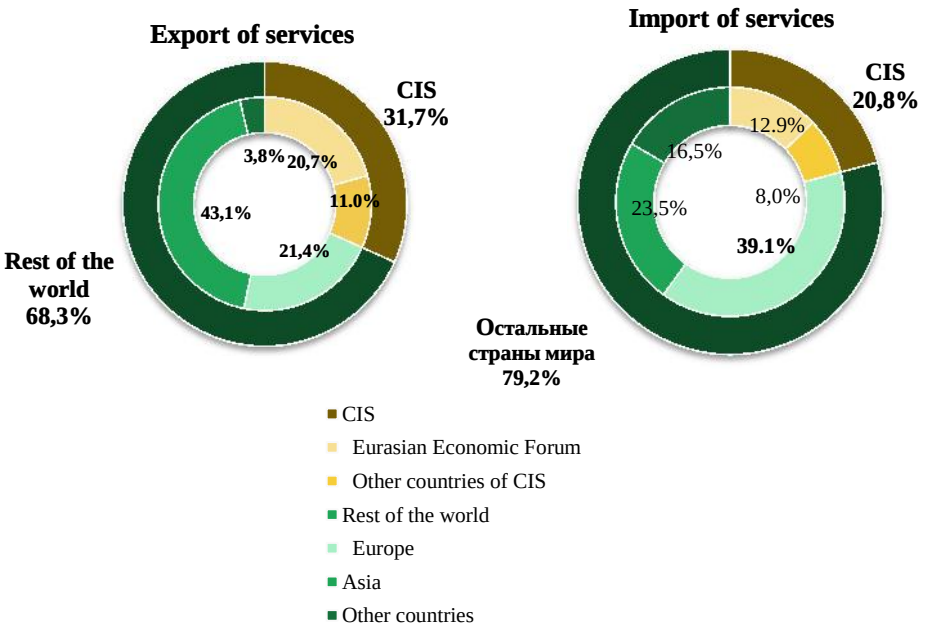
In the geographical structure of international trade in services of Kazakhstan, the CIS countries accounted for 25.0% of the foreign trade turnover in services at the end of the reporting period.

In the country distribution of services exports, China remains the leader (39.6% of total exports), followed by the Russian Federation (19.1%). The UK (13.5%) and South Korea (12.6%) are the leaders in total imports of services (Appendix I.6).

The main consumers of Kazakhstani services are Asian countries, and the main suppliers of purchased services are European countries (Figure 2).

An analytical table on foreign trade in services for all countries is posted on the NBRK's Internet resource in the balance of payments statistics section.

Figure 2. Geographical structure of Kazakhstan's foreign trade in services for 2020



External trade turnover of the Republic of Kazakhstan for 2019-2020

millions of US dollars

	2019					2020				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Trade balance (net)	6 087,6	4 946,1	2 982,7	4 114,1	18 130,5	7 106,0	2 930,4	-1 097,7	1 567,5	10 506,2
Official trade	6 155,5	4 952,5	3 015,4	4 232,9	18 356,3	6 925,1	2 456,2	-1 712,3	1 199,3	8 868,3
Shuttle trade	-388,8	-458,0	-596,5	-545,6	-1 988,9	-197,8	-2,8	-17,5	-13,7	-231,8
Exports of goods (credit)	**13 344,7**	**15 309,4**	**14 543,6**	**14 967,0**	**58 164,6**	**14 364,5**	**11 688,7**	**9 328,2**	**11 333,1**	**46 714,5**
General merchandise on a balance of payments basis	13 334,3	15 303,3	14 501,7	14 943,0	58 082,3	14 354,7	11 727,8	9 314,0	11 377,9	46 774,5
Exports FOB (official statistics)*	13 344,5	15 299,3	14 463,2	14 958,6	58 065,6	14 351,2	11 764,4	9 373,7	11 460,4	46 949,7
Adjustments based on the balance of payment methodology	-10,2	4,0	38,5	-15,6	16,7	3,5	-36,6	-59,6	-82,5	-175,2
Shuttle trade	48,2	70,5	95,7	60,7	275,1	39,7	1,1	7,4	5,0	53,2
Goods in ports	43,1	42,6	46,1	36,4	168,2	28,5	25,3	15,5	17,5	86,7
Goods under processing	-100,5	-106,9	-102,4	-111,4	-421,1	-62,9	-61,3	-81,1	-103,3	-308,6
Other adjustments**	-1,0	-2,3	-0,9	-1,3	-5,5	-1,7	-1,7	-1,5	-1,6	-6,5
Net exports of goods under merchanting	9,4	3,8	41,0	22,7	76,9	8,0	-40,8	12,7	-46,5	-66,5
Goods acquisition under merchanting (negative export)	-38,6	-185,9	-68,2	-38,1	-330,9	-26,7	-76,9	-26,1	-85,9	-215,5
Goods sold under merchanting	48,0	189,7	109,2	60,8	407,7	34,8	36,1	38,7	39,4	149,0
Nonmonetary gold	1,0	2,3	0,9	1,3	5,5	1,7	1,7	1,5	1,6	6,5
Imports of goods (debit)	**7 257,1**	**10 363,3**	**11 560,9**	**10 852,9**	**40 034,2**	**7 258,6**	**8 758,3**	**10 425,9**	**9 765,6**	**36 208,3**
General merchandise on a balance of payments basis	7 231,8	10 308,4	11 473,9	10 744,4	39 758,5	7 223,7	8 667,6	10 311,5	9 671,6	35 874,4
Imports CIF (official statistics)*	7 189,0	10 346,8	11 447,9	10 725,7	39 709,3	7 426,1	9 308,2	11 086,0	10 261,1	38 081,4
Adjustments based on the balance of payment methodology	42,8	-38,3	26,0	18,8	49,2	-202,5	-640,6	-774,4	-589,5	-2 207,1
Shuttle trade	437,0	528,5	692,2	606,3	2 264,0	237,5	3,9	25,0	18,7	285,1
Goods in ports	23,6	22,5	28,4	24,2	98,6	20,4	6,2	4,1	6,4	37,1
Goods under processing	-83,2	-44,7	-56,3	-63,8	-248,1	-108,3	-81,0	-82,6	-81,1	-353,0
Adjustments before FOB prices (freight)*	-308,3	-489,0	-550,8	-439,2	-1 787,3	-316,8	-478,7	-591,4	-439,1	-1 826,0
other adjustments	-35,3	-90,9	-129,6	-94,5	-277,9	-35,3	-90,9	-129,6	-94,5	-350,3
Nonmonetary gold	25,35	54,91	86,97	108,4	275,64	34,9	90,6	114,3	94,0	333,9
Foreign trade turnover	20 601,8	25 672,7	26 104,5	25 819,8	98 198,8	21 623,1	20 446,9	19 754,1	21 098,7	82 922,8
Official trade	20 533,5	25 646,1	25 911,1	25 684,3	97 774,9	21 777,3	21 072,6	20 459,6	21 721,5	85 031,1
Shuttle trade	485,2	599,0	787,9	667,0	2 539,1	277,2	5,0	32,4	23,7	338,3

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Trade structure of exports and imports according to official statistics data

millions of US dollars

Name of merchandise group	2019							2020						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
Coefficient of commodity concentration№		***73,6***		***38,1***		***50,5***			***68,3***		***39,2***		***45,4***	
Live domestic animals and production of cattle breeding	293,4	*0,5*	745,6	*1,9*	*1 039,0*	*1,1*	*-452,3*	192,4	*0,4*	756,1	*2,0*	*948,4*	*1,1*	*-563,7*
Vegetable products	2 391,0	*4,1*	1 004,6	*2,5*	*3 395,6*	*3,5*	*1 386,3*	2 389,5	*5,1*	978,4	*2,6*	*3 367,9*	*4,0*	*1 411,1*
Adiposes and oil of animal or vegetable origin	173,1	*0,3*	218,4	*0,6*	*391,6*	*0,4*	*-45,3*	200,2	*0,4*	241,1	*0,6*	*441,3*	*0,5*	*-40,9*
Products of food industry alcohol, tobacco	425,0	*0,7*	1 999,0	*5,0*	*2 424,0*	*2,5*	*-1 573,9*	484,2	*1,0*	2 082,1	*5,5*	*2 566,3*	*3,0*	*-1 597,9*
Mineral products	41 781,2	*72,0*	3 113,1	*7,8*	*44 894,3*	*45,9*	*38 668,1*	30 927,5	*65,9*	2 074,3	*5,4*	*33 001,9*	*38,8*	*28 853,2*
Products of the chemical industry	2 542,5	*4,4*	3 487,8	*8,8*	*6 030,3*	*6,2*	*-945,3*	2 722,2	*5,8*	3 843,6	*10,1*	*6 565,7*	*7,7*	*-1 121,4*
Plastics and products: caoutchouc	144,7	*0,2*	1 977,2	*5,0*	*2 121,9*	*2,2*	*-1 832,5*	128,4	*0,3*	1 853,5	*4,9*	*1 981,9*	*2,3*	*-1 725,0*
Hide, leather, fur raw and products	9,5	*0,0*	84,0	*0,2*	*93,5*	*0,1*	*-74,5*	4,0	*0,0*	75,4	*0,2*	*79,4*	*0,1*	*-71,3*
Wood and products	48,9	*0,1*	388,0	*1,0*	*436,9*	*0,4*	*-339,0*	8,2	*0,0*	369,6	*1,0*	*377,7*	*0,4*	*-361,4*
Paper	27,5	*0,0*	566,2	*1,4*	*593,7*	*0,6*	*-538,7*	24,1	*0,1*	521,7	*1,4*	*545,8*	*0,6*	*-497,6*
Textiles and textile goods	186,4	*0,3*	1 271,2	*3,2*	*1 457,6*	*1,5*	*-1 084,8*	146,2	*0,3*	1 254,2	*3,3*	*1 400,4*	*1,6*	*-1 108,1*
Footwear, hats, umbrellas and canes	4,2	*0,0*	461,2	*1,2*	*465,3*	*0,5*	*-457,0*	2,6	*0,0*	372,1	*1,0*	*374,7*	*0,4*	*-369,5*
Products of stone, gypsum, cement, asbestos	53,4	*0,1*	726,2	*1,8*	*779,7*	*0,8*	*-672,8*	43,5	*0,1*	724,6	*1,9*	*768,1*	*0,9*	*-681,0*
Precious and semiprecious stones, precious metals	540,7	*0,9*	341,1	*0,9*	*881,9*	*0,9*	*199,6*	698,9	*1,5*	398,2	*1,0*	*1 097,1*	*1,3*	*300,7*
Base metals and products	8 197,4	*14,1*	4 629,8	*11,7*	*12 827,2*	*13,1*	*3 567,6*	7 596,1	*16,2*	4 109,1	*10,8*	*11 705,3*	*13,8*	*3 487,0*
Machinery, equipment, mechanisms; electrotechnical equipment	548,5	*0,9*	12 532,2	*31,6*	*13 080,6*	*13,4*	*-11 983,7*	503,5	*1,1*	12 703,4	*33,4*	*13 207,0*	*15,5*	*-12 199,9*
Auto, rail, air and water transports	604,7	*1,0*	3 700,1	*9,3*	*4 304,9*	*4,4*	*-3 095,4*	788,0	*1,7*	3 385,8	*8,9*	*4 173,8*	*4,9*	*-2 597,8*
Devices, optical and photographic appliances	37,3	*0,1*	927,1	*2,3*	*964,4*	*1,0*	*-889,8*	30,2	*0,1*	1 098,5	*2,9*	*1 128,8*	*1,3*	*-1 068,3*
Different manufactured goods	46,8	*0,1*	1 023,6	*2,6*	*1 070,4*	*1,1*	*-976,8*	34,9	*0,1*	857,5	*2,3*	*892,3*	*1,0*	*-822,6*
Works of art; antiques	0,1	*0,0*	0,4	*0,0*	*0,5*	*0,0*	*-0,4*	12,0	*0,0*	1,4	*0,0*	*13,3*	*0,0*	*10,6*
Mixed cargo	9,3	*0,0*	512,5	*1,3*	*521,9*	*0,5*	*-503,2*	13,2	*0,0*	381,0	*1,0*	*394,2*	*0,5*	*-367,7*
Total	**58 065,6**	***100***	**39 709,3**	***100***	***97 774,9***	***100***	***18 356,3***	**46 949,7**	***100***	**38 081,4**	***100***	***85 031,1***	***100***	***8 868,3***

[1]Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate
Increase of coefficient means the growth of share of certain group of goods in total.

Analysis of price and quantity of supplies for export of certain goods according to official statistics data

millions of US dollars

Code	Name of commodity group	January - December 2020	January - December 2020	January - December 2019	Increase (+)/ decrease (-) of exports for 2020 compared to 2019	including	
		Value (millions of US dollars)				due to price change	due to quantity change
		n1*p1	n1*p0	n0*p0			
		A	B	C	A-C	A-B	B-C
	Total export	**46 949,7**		**58 065,6**	**-11 115,9**		
	Basic export nomenclature						
0201-0208	Meat and by-products	55,8	61,7	58,9	-3,1	-5,9	2,8
10	Grain sorghum	1 363,2	1 210,0	1 347,9	15,4	153,3	-137,9
1101	Wheat or meslin flour	379,0	314,2	362,1	16,9	64,8	-47,9
2601	Iron ores & concentrates	663,0	598,5	664,6	-1,6	64,5	-66,1
2610	Chromium ores and concentrates	52,2	41,3	107,4	-55,2	11,0	-66,1
2701	Coal	339,8	435,1	449,6	-109,8	-95,3	-14,5
2709	Crude petroleum oils	23 703,7	33 861,1	33 585,2	-9 881,4	-10 157,3	275,9
2710	Petroleum oils, not crude	645,5	835,7	1 033,0	-387,5	-190,2	-197,3
271121000	Natural gas in gaseous state	1 875,6	1 939,8	2 506,4	-630,8	-64,3	-566,6
280470	Phosphorus	212,7	212,0	216,1	-3,3	0,7	-4,0
281820	Aluminium oxide	238,8	249,0	226,4	12,3	-10,2	22,5
2844	Radioactive chemical elements and	1 718,4	1 565,0	1 515,6	202,8	153,4	49,4
5201	Cotton	83,0	90,5	96,1	-13,1	-7,5	-5,6
7106	Silver	613,8	491,9	436,2	177,6	121,8	55,7
7108	Gold	6,5	6,1	5,3	1,2	0,4	0,8
7202	Ferroalloys	1 658,0	1 971,3	1 886,2	-228,3	-313,3	85,1
7208-7212	Rolled ferrous metals	1 053,7	1 223,8	961,6	92,0	-170,1	262,2
7403	Refined copper and alloys	2 720,4	2 737,0	2 621,2	99,2	-16,6	115,8
7601	Raw aluminium	462,2	498,2	513,3	-51,1	-35,9	-15,2
7801	Unwrought lead	91,3	142,1	174,2	-83,0	-50,8	-32,1
7901	Raw zinc	620,4	723,1	730,6	-110,2	-102,8	-7,4
8108	Titanium and products from it	123,5	102,9	178,0	-54,5	20,7	-75,2

Where:

n0	export volume for 2019
n1	export volume for 2020
p0	weighted average contract price for 2019
p1	weighted average contract price for 2020
n1*p0	value of exports for 2020 at prices of 2019

Geographical structure of foreign trade according to official statistics data

millions of US dollars

	2019						2020					
	export	***%***	**import**	***%***	**trade turnover**	***%***	**export**	***%***	**import**	***%***	**trade turnover**	***%***
TOTAL	**58 065,6**	***100,0***	**39 709,3**	***100,0***	**97 774,9**	**100,0**	**46 949,7**	***100,0***	**38 081,4**	***100,0***	**85 031,1**	**100,0**
CIS	**10 109,5**	***17,4***	**17 264,8**	***43,5***	**27 374,3**	**28,0**	**9 015,3**	***17,7***	**15 501,1**	***40,7***	**24 516,4**	**28,8**
including:												
Armenia	4,4	*0,0*	7,1	*0,0*	11,5	0,0	7,3	*0,0*	7,7	*0,0*	15,0	0,0
Belarus	106,8	*0,2*	662,6	*1,7*	769,4	0,8	69,6	*0,1*	646,7	*1,7*	716,3	0,8
Kyrgyzstan	624,1	*1,1*	315,7	*0,8*	939,8	1,0	562,6	*1,2*	233,6	*0,6*	796,2	0,9
Russia	5 670,9	*9,8*	14 312,1	*36,0*	19 983,0	20,4	4 899,4	*10,4*	13 300,2	*34,9*	18 199,7	21,4
Tajikistan	653,1	*1,1*	109,7	*0,3*	762,9	0,8	693,0	*1,5*	98,5	*0,3*	791,4	0,9
Uzbekistan	1 996,6	*3,4*	1 418,6	*3,6*	3 415,1	3,5	2 133,3	*4,5*	783,1	*2,1*	2 916,5	3,4
Ukraine	755,6	*1,3*	379,6	*1,0*	1 135,3	1,2	426,1	*0,9*	341,9	*0,9*	767,9	0,9
Eurasian Economic Union	**6 406,2**	***11,0***	**15 297,4**	***38,5***	**21 703,6**	**22,2**	**5 539,0**	***11,8***	**14 188,2**	***37,3***	**19 727,2**	**23,2**
REST OF THE WORLD	**47 956,1**	***82,6***	**22 444,5**	***56,5***	**70 400,6**	**72,0**	**37 934,4**	***80,8***	**22 580,3**	***59,3***	**60 514,7**	**71,2**
EUROPE	**27 545,2**	***47,4***	**6 938,4**	***17,5***	**34 483,6**	**35,3**	**19 880,9**	***42,3***	**6 623,0**	***17,4***	**26 503,9**	**31,2**
European Union	**24 834,7**	***42,8***	**6 693,4**	***16,9***	**31 528,1**	**32,2**	**18 338,3**	***39,1***	**6 327,1**	***16,6***	**24 665,4**	**29,0**
Euro zone	**21 300,3**	***36,7***	**5 095,6**	***12,8***	**26 395,9**	**27,0**	**15 373,3**	***32,7***	**4 918,3**	***12,9***	**20 291,5**	**23,9**
including:		*0,0*										
Germany	297,3	*0,5*	1 495,2	*3,8*	1 792,5	1,8	247,6	*0,5*	1 802,0	*4,7*	2 049,6	2,4
Greece	1 360,6	*2,3*	18,3	*0,0*	1 378,9	1,4	1 401,7	*3,0*	20,5	*0,1*	1 422,2	1,7
Spain	2 176,0	*3,7*	192,9	*0,5*	2 368,8	2,4	1 215,2	*2,6*	187,8	*0,5*	1 403,0	1,6
Italy	8 377,4	*14,4*	1 579,7	*4,0*	9 957,1	10,2	6 644,7	*14,2*	913,2	*2,4*	7 558,0	8,9
Lithuania	318,3	*0,5*	94,9	*0,2*	413,2	0,4	360,6	*0,8*	120,9	*0,3*	481,6	0,6
Netherland	4 398,3	*7,6*	237,3	*0,6*	4 635,6	4,7	3 148,6	*6,7*	218,3	*0,6*	3 366,9	4,0
Finland	191,2	*0,3*	170,7	*0,4*	362,0	0,4	185,1	*0,4*	125,5	*0,3*	310,6	0,4
France	3 648,7	*6,3*	700,5	*1,8*	4 349,2	4,4	1 858,5	*4,0*	951,7	*2,5*	2 810,2	3,3
Countries outside the euro zone	**6 244,9**	***10,8***	**1 842,8**	***4,6***	**8 087,7**	**8,3**	**4 507,6**	***9,6***	**1 704,7**	***4,5***	**6 212,3**	**7,3**
including:		*0,0*										
Bulgaria	285,1	*0,5*	48,8	*0,1*	333,9	0,3	207,5	*0,4*	37,0	*0,1*	244,5	0,3
United Kingdom	649,4	*1,1*	472,2	*1,2*	1 121,5	1,1	688,0	*1,5*	358,8	*0,9*	1 046,8	1,2
Hungary	10,3	*0,0*	91,6	*0,2*	101,9	0,1	9,4	*0,0*	102,5	*0,3*	111,8	0,1
Poland	462,6	*0,8*	341,1	*0,9*	803,7	0,8	363,1	*0,8*	315,5	*0,8*	678,6	0,8
Romania	1 731,9	*3,0*	96,5	*0,2*	1 828,5	1,9	1 263,7	*2,7*	73,8	*0,2*	1 337,5	1,6
Czech Republic	73,2	*0,1*	307,2	*0,8*	380,4	0,4	70,2	*0,1*	282,5	*0,7*	352,7	0,4
Sweden	140,6	*0,2*	148,8	*0,4*	289,4	0,3	33,0	*0,1*	158,4	*0,4*	191,3	0,2

	2019						2020					
	export	**%**	**import**	**%**	**trade turnover**	**%**	**export**	**%**	**import**	**%**	**trade turnover**	**%**
Croatia	110,4	*0,2*	9,1	*0,0*	119,5	0,1	311,6	*0,7*	21,3	*0,1*	332,8	0,4
Switzerland	2 688,2	*4,6*	135,7	*0,3*	2 823,9	2,9	1 535,0	*3,3*	188,4	*0,5*	1 723,5	2,0
ASIA	**18 855,4**	***32,5***	**13 251,6**	***33,4***	**32 106,9**	**32,8**	**17 011,9**	***36,2***	**14 238,7**	***37,4***	**31 250,6**	**36,8**
including:		*0,0*										
Afghanistan	399,0	*0,7*	2,8	*0,0*	401,8	0,4	621,9	*1,3*	1,7	*0,0*	623,6	0,7
Vietnam	124,9	*0,2*	309,2	*0,8*	434,1	0,4	57,4	*0,1*	323,5	*0,8*	380,8	0,4
India	1 572,8	*2,7*	292,6	*0,7*	1 865,4	1,9	1 992,0	*4,2*	383,0	*1,0*	2 375,0	2,8
Iran	295,9	*0,5*	81,5	*0,2*	377,4	0,4	129,0	*0,3*	108,1	*0,3*	237,0	0,3
China	8 003,9	*13,8*	6 788,6	*17,1*	14 792,5	15,1	9 004,0	*19,2*	6 387,0	*16,8*	15 391,0	18,1
The Republic of Korea	3 080,2	*5,3*	3 465,3	*8,7*	6 545,5	6,7	1 003,9	*2,1*	4 889,4	*12,8*	5 893,3	6,9
UAE	449,2	*0,8*	88,7	*0,2*	537,9	0,6	378,7	*0,8*	95,7	*0,3*	474,4	0,6
Turkey	2 420,5	*4,2*	817,1	*2,1*	3 237,6	3,3	2 131,5	*4,5*	939,6	*2,5*	3 071,1	3,6
Japan	880,3	*1,5*	596,5	*1,5*	1 476,8	1,5	664,2	*1,4*	536,6	*1,4*	1 200,7	1,4
OTHER COUNTRIES	**1 555,6**	***2,7***	**2 254,5**	***5,7***	**3 810,1**	**3,9**	**1 041,5**	***2,2***	**1 718,6**	***4,5***	**2 760,2**	**3,2**
including:												
Brazil	51,4	*0,1*	255,9	*0,6*	307,3	0,3	47,4	*0,1*	39,0	*0,1*	86,4	0,1
Canada	278,7	*0,5*	198,5	*0,5*	477,2	0,5	256,4	*0,5*	111,6	*0,3*	368,1	0,4
USA	894,8	*1,5*	1 351,3	*3,4*	2 246,1	2,3	536,0	*1,1*	1 151,2	*3,0*	1 687,2	2,0

Balance of international services of the Republic of Kazakhstan in extended classification

millions of US dollars

	2018	2019	2020				
			Overall	1 quarter	2 quarter	3 quarter	4 quarter
Services balance, total	-4 661,45	-3 716,89	-3 064,32	-927,33	-834,36	-742,18	-560,44
Services exports	7 319,91	7 745,30	5 032,04	1 538,02	1 066,87	1 156,60	1 270,54
Manufacturing services on physical inputs owned by others	28,92	70,14	70,10	11,09	18,01	19,90	21,10
Maintenance and repair services n.i.e.	73,50	79,67	51,75	12,00	15,17	10,92	13,66
Transport	4 011,71	3 973,79	3 355,31	875,11	768,13	842,21	869,85
Passenger	396,11	459,44	129,85	82,33	7,44	17,24	22,84
Freight	3 236,08	3 150,75	2 936,06	709,53	696,85	757,71	771,96
Other	370,41	363,59	289,40	83,25	63,84	67,26	75,05
Sea transport	24,73	23,80	27,07	8,67	5,76	5,86	6,78
Passenger	0,00	0,86	0,00	0,00	0,00	0,00	0,00
Freight	13,94	12,71	14,40	4,35	3,22	3,28	3,55
Other	10,79	10,24	12,67	4,32	2,54	2,57	3,23
Air transport	641,58	731,38	357,37	145,52	53,59	66,44	91,81
Passenger	359,10	423,30	117,63	75,79	6,48	14,96	20,41
Freight	66,48	75,20	80,81	15,43	17,45	20,31	27,62
Other	216,00	232,87	158,93	54,31	29,66	31,17	43,79
Other modes of transport	3 336,28	3 202,24	2 958,20	719,11	705,44	765,09	768,55
Passenger	37,01	35,28	12,21	6,54	0,96	2,28	2,43
Freight	3 155,66	3 046,48	2 828,18	687,96	672,84	729,29	738,09
Other	143,61	120,48	117,81	24,62	31,64	33,51	28,04
Extended classification of other modes of transport							
Railway	785,51	830,27	920,19	204,42	243,79	245,39	226,59
Passenger	28,19	28,04	7,63	4,65	0,03	1,25	1,69
Freight	633,98	693,85	801,70	177,25	213,64	211,96	198,85
Other	123,34	108,38	110,86	22,52	30,11	32,18	26,05
Pipeline	2 312,02	2 111,34	1 763,31	460,91	397,88	446,61	457,90
Freight	2 312,02	2 111,34	1 763,31	460,91	397,88	446,61	457,90
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	236,99	260,63	274,70	53,78	63,77	73,08	84,06
Passenger	8,81	7,24	4,58	1,88	0,93	1,03	0,74
Freight	209,66	241,28	263,16	49,80	61,31	70,72	81,34
Other	18,51	12,10	6,95	2,10	1,53	1,33	1,99
Postal and courier services	9,12	16,36	12,67	1,80	3,34	4,83	2,71
Travel	2 254,58	2 463,29	458,83	336,52	18,48	46,43	57,40
Business	329,49	344,79	136,30	61,07	13,54	25,41	36,29

	2018	2019	2020				
			Overall	1 quarter	2 quarter	3 quarter	4 quarter
Personal	1 925,09	2 118,50	322,52	275,45	4,94	21,02	21,11
Health-related	0,60	0,78	2,52	0,19	0,92	0,61	0,79
Education-related	15,58	14,79	13,34	5,03	3,46	1,14	3,70
Other	1 908,91	2 102,93	306,67	270,22	0,56	19,27	16,62
Construction	22,49	51,01	76,67	9,14	16,84	15,83	34,85
Construction abroad	0,00	0,00	9,91	0,00		3,20	6,71
Construction in Kazakhstan	22,49	51,01	66,75	9,14	16,84	12,63	28,14
Insurance and pension services	77,95	97,39	140,82	45,51	27,94	35,84	31,53
Direct insurance	50,27	62,29	78,05	26,81	18,88	16,05	16,31
Reinsurance	25,03	31,74	58,88	17,97	8,16	18,56	14,19
Auxiliary insurance services	2,65	3,37	3,89	0,72	0,90	1,23	1,04
Financial services	15,18	83,08	115,02	23,89	25,83	31,37	33,93
Charges for the use of intellectual property n.i.e.	0,91	2,79	1,40	0,36	0,68	0,04	0,32
Telecommunications, computer, and information services	122,46	129,86	143,38	38,39	34,41	30,29	40,29
Telecommunications services	98,57	102,27	104,23	28,48	25,62	21,98	28,15
Computer services	22,11	22,24	33,55	8,93	7,65	7,47	9,49
Information services	1,77	5,35	5,60	0,98	1,14	0,84	2,64
Other business services	461,91	512,34	422,18	137,08	97,49	85,19	102,42
Research and development services	5,48	6,97	21,30	12,45	1,65	2,63	4,56
Professional and management consulting services	117,99	144,69	123,99	28,71	28,20	27,08	40,00
legal	15,50	20,71	15,54	3,63	3,75	3,16	5,01
accounting, auditing	17,33	19,85	21,56	5,49	5,53	4,80	5,75
business and management consulting services	30,03	43,09	31,31	5,02	7,55	6,84	11,91
advertising, market research polling	55,13	61,04	55,57	14,57	11,37	12,29	17,34
Technical, trade-related, and other business services	338,44	360,68	276,89	95,92	67,64	55,48	57,86
architectural, engineering and other technical services	43,94	45,15	47,19	9,20	15,59	8,86	13,54
waste treatment and depollution	0,15	0,00	0,61	0,31	0,30	0,00	0,00
agricultural, mining services	0,36	0,64	5,46	0,00	2,36	1,61	1,49
operational leasing of equipment without personnel	207,81	190,05	143,20	39,85	40,12	32,82	30,41
trade-related services	17,02	37,75	23,10	7,21	3,78	5,90	6,21
other business services	69,16	87,08	57,34	39,35	5,48	6,29	6,21
Personal, cultural, and recreational services	0,88	3,57	1,51	0,68	0,61	0,15	0,06

	2018	2019	2020				
			Overall	1 quarter	2 quarter	3 quarter	4 quarter
Audiovisual and related services	0,17	0,30	0,91	0,12	0,60	0,15	0,04
Other personal, cultural, and recreational services	0,71	3,27	0,59	0,56	0,00	0,01	0,02
Government goods and services n.i.e.	249,43	278,37	195,08	48,27	43,28	38,42	65,12
Services imports	11 981,37	11 462,19	8 096,36	2 465,36	1 901,23	1 898,79	1 830,98
Manufacturing services on physical inputs owned by others	187,95	185,43	157,02	47,22	40,41	30,64	38,75
Maintenance and repair services n.i.e.	481,70	387,50	376,12	90,56	82,50	91,03	112,03
Transport	2 103,21	2 501,99	2 138,92	456,18	533,07	615,02	534,65
Passenger	165,33	192,23	35,39	22,03	3,24	4,11	6,00
Freight	1 552,53	1 867,80	1 851,10	341,11	469,42	572,89	467,68
Other	374,96	441,96	252,44	93,04	60,41	38,02	60,97
Sea transport	68,44	135,89	133,32	26,81	37,97	37,39	31,15
Passenger	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Freight	66,53	76,16	73,92	12,76	19,70	23,76	17,68
Other	1,91	59,73	59,40	14,05	18,26	13,62	13,47
Air transport	546,45	628,25	425,76	109,69	95,47	118,18	102,41
Passenger	133,96	167,84	29,82	17,73	3,07	3,71	5,31
Freight	282,74	337,50	339,99	60,96	87,28	106,94	84,80
Other	129,76	122,91	55,95	31,00	5,12	7,53	12,30
Other modes of transport	1 477,92	1 727,39	1 574,78	317,10	399,14	458,68	399,85
Passenger	31,37	24,39	5,56	4,30	0,17	0,41	0,69
Freight	1 203,26	1 443,67	1 432,13	264,82	361,94	441,41	363,95
Other	243,29	259,32	137,08	47,99	37,03	16,86	35,20
Extended classification of other modes of transport							
Railway	605,46	751,16	768,09	141,39	197,57	240,09	189,05
Passenger	7,56	10,00	1,65	1,59	0,02	0,02	0,02
Freight	545,06	673,78	693,05	118,70	182,98	226,81	164,56
Other	52,84	67,38	73,39	21,09	14,56	13,26	24,47
Pipeline	7,23	6,03	5,84	2,76	0,74	0,39	1,95
Freight	7,23	6,03	5,84	2,76	0,74	0,39	1,95
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Motor transport	846,86	970,20	800,85	172,96	200,83	218,21	208,85
Passenger	13,86	14,39	3,92	2,71	0,15	0,39	0,67
Freight	646,41	763,86	733,24	143,35	178,22	214,22	197,45
Other	186,60	191,94	63,69	26,89	22,46	3,60	10,73
Postal and courier services	10,39	10,47	5,07	2,58	0,48	0,77	1,24
Travel	2 686,90	2 763,06	826,00	428,85	49,01	151,19	196,95
Business	137,71	138,84	95,93	38,09	8,77	23,35	25,73
Personal	2 549,19	2 624,23	730,06	390,76	40,24	127,85	171,22
Health-related	14,74	13,64	12,75	2,63	2,22	4,06	3,84

	2018	2019	2020				
			Overall	1 quarter	2 quarter	3 quarter	4 quarter
Education-related	154,11	160,29	117,15	31,28	21,64	28,27	35,96
Other	2 380,34	2 450,30	600,16	356,85	16,38	95,51	131,42
Construction	444,45	149,42	124,27	12,55	38,03	32,98	40,71
Construction abroad	0,00	0,00	7,22	0,00		3,15	4,07
Construction in Kazakhstan	444,45	149,42	117,04	12,55	38,03	29,83	36,64
Insurance and pension services	43,55	39,60	43,93	15,84	9,61	6,83	11,65
Direct insurance	0,24	0,74	2,54	1,58	0,51	0,00	0,45
Reinsurance	32,79	28,63	28,23	11,75	5,90	3,00	7,58
Auxiliary insurance services	10,52	10,24	13,16	2,51	3,20	3,83	3,63
Financial services	248,10	241,82	212,70	40,30	42,08	56,09	74,23
Charges for the use of intellectual property n.i.e.	167,71	141,32	146,18	31,27	28,95	34,61	51,35
Telecommunications, computer, and information services	398,89	401,39	428,73	92,19	92,54	108,58	135,41
Telecommunications services	105,57	106,59	118,78	26,60	28,75	26,81	36,61
Computer services	158,84	146,83	155,15	35,08	27,26	37,45	55,37
Information services	134,48	147,97	154,80	30,50	36,53	44,32	43,44
Other business services	5 035,10	4 472,31	3 484,01	1 216,64	948,11	733,97	585,29
Research and development services	12,04	15,30	18,28	1,95	4,17	4,04	8,11
Professional and management consulting services	1 518,73	1 096,28	931,63	315,47	198,12	216,96	201,08
legal	106,89	91,45	73,47	37,21	4,71	14,11	17,45
accounting, auditing	21,64	15,79	28,52	3,66	9,42	6,30	9,14
business and management consulting services	1 350,54	946,37	779,07	266,79	176,00	185,41	150,88
advertising, market research polling	39,66	42,67	50,57	7,81	7,99	11,15	23,61
Technical, trade-related, and other business services	3 504,34	3 360,73	2 534,11	899,22	745,82	512,96	376,10
architectural, engineering and other technical services	3 025,60	2 715,31	1 930,56	692,71	595,05	400,74	242,05
waste treatment and depollution	0,23	0,12	0,00	0,00	0,00	0,00	0,00
agricultural, mining services	5,28	2,39	6,71	0,79	4,76	0,10	1,05
operational leasing of equipment without personnel	260,90	276,61	237,13	63,19	56,09	46,24	71,61
trade-related services	6,65	20,48	16,24	5,98	2,67	4,12	3,47
other business services	205,67	345,81	343,46	136,54	87,26	61,75	57,92
Personal, cultural, and recreational services	51,99	47,32	30,89	8,74	6,39	7,34	8,42
Audiovisual and related services	41,20	38,68	28,40	7,21	6,31	7,19	7,69
Other personal, cultural, and recreational services	10,79	8,64	2,49	1,54	0,08	0,14	0,73
Government goods and services n.i.e.	131,82	131,03	127,58	25,01	30,53	30,51	41,53

Geographical structure of the external trade in services

millions of US dollars

	2019				2020			
	export	**%**	**import**	**%**	**export**	**%**	**import**	**%**
T O T A L	**7 745,3**	***100,0***	**11 462,2**	***100,0***	**5 032,0**	***100,0***	**8 096,4**	***100,0***
CIS	**2 588,7**	***33,4***	**2 501,9**	***21,8***	**1 595,8**	***31,7***	**1 687,4**	***20,8***
of which:								
Armenia	6,3	*0,1*	3,5	*0,0*	0,8	*0,0*	1,1	*0,0*
Belarus	23,1	*0,3*	56,6	*0,5*	41,8	*0,8*	53,3	*0,7*
Kyrgyzstan	201,8	*2,6*	232,3	*2,0*	38,8	*0,8*	24,0	*0,3*
Russia	1 390,2	*17,9*	1 624,4	*14,2*	962,4	*19,1*	964,8	*11,9*
Tajikistan	83,8	*1,1*	16,9	*0,1*	29,6	*0,6*	10,8	*0,1*
Ukraine	44,6	*0,6*	46,9	*0,4*	24,0	*0,5*	31,2	*0,4*
Uzbekistan	745,4	*9,6*	306,2	*2,7*	131,9	*2,6*	52,2	*0,6*
EURASIAN ECONOMIC UNION*	**1 621,5**	***20,9***	**1 916,8**	***16,7***	**1 043,8**	***20,7***	**1 043,1**	***12,9***
REST OF THE WORLD	**5 156,6**	***66,6***	**8 960,3**	***78,2***	**3 436,3**	***68,3***	**6 409,0**	***79,2***
EUROPE	**1 724,2**	***22,3***	**3 673,0**	***32,0***	**1 077,3**	***21,4***	**3 165,7**	***39,1***
Eurozone	545,7	*7,0*	1 979,6	*17,3*	323,2	*6,4*	1 598,9	*19,7*
of which:								
Austria	9,4	*0,1*	32,9	*0,3*	2,4	*0,0*	27,4	*0,3*
Germany	161,8	*2,1*	361,2	*3,2*	71,2	*1,4*	251,1	*3,1*
Italy	24,5	*0,3*	375,0	*3,3*	9,9	*0,2*	268,9	*3,3*
Netherlands	84,4	*1,1*	323,1	*2,8*	71,9	*1,4*	243,7	*3,0*
France	45,7	*0,6*	202,8	*1,8*	25,8	*0,5*	148,6	*1,8*
Countries outside of eurozone	1 178,5	*15,2*	1 693,4	*14,8*	754,1	*15,0*	1 566,8	*19,4*
of which:								
United Kingdom	102,1	*1,3*	1 093,2	*9,5*	46,2	*0,9*	1 094,5	*13,5*
Poland	49,1	*0,6*	38,2	*0,3*	45,0	*0,9*	29,9	*0,4*
Switzerland	94,7	*1,2*	83,8	*0,7*	104,6	*2,1*	96,6	*1,2*
Czech republic	11,9	*0,2*	43,6	*0,4*	4,3	*0,1*	35,1	*0,4*
ASIA	**2 933,3**	***37,9***	**2 965,1**	***25,9***	**2 168,7**	***43,1***	**1 903,5**	***23,5***
of which:								
China	2 352,6	*30,4*	409,0	*3,6*	1 991,7	*39,6*	220,6	*2,7*
Republic of Korea (South)	78,3	*1,0*	1 830,5	*16,0*	26,4	*0,5*	1 019,7	*12,6*
Turkey	122,1	*1,6*	371,1	*3,2*	44,7	*0,9*	122,1	*1,5*
Japan	26,2	*0,3*	48,1	*0,4*	6,0	*0,1*	41,1	*0,5*
OTHER COUNTRIES	**499,1**	***6,4***	**2 322,1**	***20,3***	**190,2**	***3,8***	**1 339,8**	***16,5***

*) - The Eurasion Economic Union was established on the base of Custom Union of Russian Federation, Repiblic of Kazakhstan and Republic of Belarus.
The Treaty on the Eurasian Economic Union (EEU) was signed on 29 May 2014.

Member states of the Eurasian Economic Union are Republic of Belarus, Republic of Kazakhstan, Russian Federation, Republic of Armenia (from 2 January 2015) and Kyrgyz Republic (from 12 August 2015).

Personal transfers for 2019-2020

millions of US dollars

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2019		2020		2019		2020	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
TOTAL	**1 056,90**	**848,06**	**1 177,07**	**847,79**	**502,20**	**483,29**	**370,51**	**340,45**
CIS	**773,46**	**656,27**	**881,82**	**644,13**	**293,49**	**289,99**	**186,94**	**180,14**
of which								
Azerbaijan	**19,86**	19,36	**18,39**	17,99	**2,43**	2,40	**1,85**	1,83
Armenia	**14,38**	14,07	**10,19**	10,00	**0,98**	0,92	**0,68**	0,61
Belarus	**4,57**	4,48	**4,34**	4,25	**4,30**	4,27	**2,91**	2,84
Kyrgyzstan	**135,67**	134,91	**191,05**	189,85	**38,36**	38,33	**32,71**	32,65
Moldova	**1,06**	1,03	**1,21**	1,16	**0,42**	0,42	**0,19**	0,18
Russian Federation	**418,65**	307,76	**494,41**	261,40	**206,92**	203,89	**110,31**	104,42
Tajikistan	**17,09**	17,06	**15,95**	15,91	**1,78**	1,77	**0,70**	0,70
Turkmenistan	**0,05**	0,05	**0,04**	0,04	**0,12**	0,12	**0,24**	0,22
Ukraine	**18,91**	16,38	**13,94**	11,35	**4,29**	3,97	**3,67**	3,11
Uzbekistan	**143,21**	141,17	**132,30**	132,18	**33,91**	33,90	**33,69**	33,58
OTHER COUNTRIES	**283,44**	**191,79**	**295,25**	**203,66**	**208,70**	**193,30**	**183,57**	**160,31**
of which:								
United Kingdom	**4,45**	0,29	**2,88**	0,16	**3,05**	2,52	**2,82**	1,87
Germany	**17,61**	3,56	**18,46**	3,53	**21,89**	18,93	**28,18**	23,07
Greece	**2,10**	1,26	**1,77**	1,06	**0,88**	0,88	**0,63**	0,63
Georgia	**15,56**	14,71	**11,89**	10,88	**3,41**	2,98	**2,50**	2,27
Israel	**2,28**	1,49	**1,82**	1,01	**4,27**	4,23	**3,55**	3,39
India	**1,03**	0,27	**0,85**	0,14	**0,01**	0,01	**0,01**	0,01
Italy	**0,62**	0,21	**0,39**	0,12	**1,21**	0,83	**1,29**	0,69
Canada	**3,26**	1,34	**2,22**	0,77	**1,65**	1,39	**2,26**	1,87
China	**40,47**	37,39	**34,55**	31,47	**1,91**	1,65	**1,34**	1,01
The Republic of Korea	**3,18**	2,08	**5,40**	4,30	**112,82**	111,39	**76,74**	75,34
Latvia	**0,58**	0,41	**0,39**	0,21	**0,55**	0,34	**0,37**	0,21
Lithuania	**4,44**	1,48	**4,15**	1,95	**0,31**	0,31	**0,16**	0,16
Malaysia	**0,29**	0,23	**0,17**	0,15	**0,29**	0,29	**0,30**	0,30
UAE	**5,01**	4,10	**2,78**	1,87	**7,21**	4,45	**7,43**	3,53
Poland	**4,68**	0,54	**5,71**	0,33	**0,66**	0,66	**0,41**	0,41
USA	**17,50**	4,78	**15,43**	3,51	**35,90**	31,36	**43,77**	36,28
Turkey	**142,80**	108,58	**169,94**	135,58	**10,37**	9,49	**9,71**	8,37
Czech Republic	**3,85**	1,09	**2,19**	0,86	**1,20**	1,20	**0,65**	0,65
Switzerland	**2,02**	0,57	**4,53**	0,60	**0,38**	0,38	**0,24**	0,24
others	**11,71**	7,42	**9,72**	5,16	**0,73**	0,00	**1,19**	0,00

* international money transfer systems

The Private Sector financial operations[1]

millions of US dollars

	2018	2019	2020				2020
			Q1	Q2	Q3	Q4	
The Private Sector financial operations, total	**721**	**-57**	**-3 573**	**185**	**1 589**	**-1 378**	**-3 177**
Banks	**457**	**-2 439**	**514**	**1 393**	**-297**	**502**	**2 113**
Changes in assets ("-" - increase, "+" - decrease)	488	-2 205	229	1 110	-642	736	1 433
direct investment	-42	-192	4	0	-6	12	10
portfolio investment	92	-749	633	364	9	-260	747
financial derivatives	-66	34	-133	116	-22	-2	-41
other investments	505	-1 298	-276	630	-623	986	717
Changes in liabilities ("+" - increase, "-" - decrease)	-31	-234	286	283	345	-233	680
direct investment	394	203	26	118	98	117	359
portfolio investment	-165	-97	344	-155	-21	-335	-167
financial derivatives	23	32	-19	-58	10	13	-53
other investments	-283	-372	-66	378	258	-28	542
Other sectors	**264**	**2 382**	**-4 087**	**-1 208**	**1 886**	**-1 880**	**-5 290**
Changes in assets ("-" - increase, "+" - decrease)	3 278	-3 907	-2 008	-2 134	-122	-126	-4 390
direct investment	4 885	2 708	413	-967	-487	-71	-1 112
portfolio investment	-218	-2 253	-320	53	593	-1 958	-1 632
financial derivatives	0	20	7	10	5	0	22
other investments	-1 389	-4 382	-2 108	-1 231	-233	1 904	-1 668
Changes in liabilities ("+" - increase, "-" - decrease)	-4 336	4 174	1 374	3 957	1 525	2 123	8 978
direct investment	-310	3 118	1 429	3 117	1 126	1 233	6 906
portfolio investment	-3 393	-1 406	95	-231	-7	448	305
financial derivatives	-36	-4	0	0	0	0	0
other investments	-597	2 467	-151	1 071	405	442	1 767
Errors and omissions	1 321	2 114	-3 452	-3 031	483	-3 877	-9 877

	2018	2019	2020				2020
			Q1	Q2	Q3	Q4	
Financial account of BOP (without reserve assets) with the opposite sign ("+" – net inflows, "-" – net outflows)	**-2 960**	**-1 611**	**551**	**5 525**	**3 361**	**5 867**	**15 305**
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	-2 360	560	671	2 309	2 255	3 369	8 604
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	-2 004	13	1 130	2 534	1 954	1 766	7 384
changes in liabilities ("+" - increase "-" - decrease)	-356	547	-458	-225	300	1 602	1 220
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	**1 526**	**6 600**	**702**	**-1 310**	**1 673**	**-176**	**890**

[1] The private sector also includes banks and other organizations with direct or indirect government participation

Methodological commentary

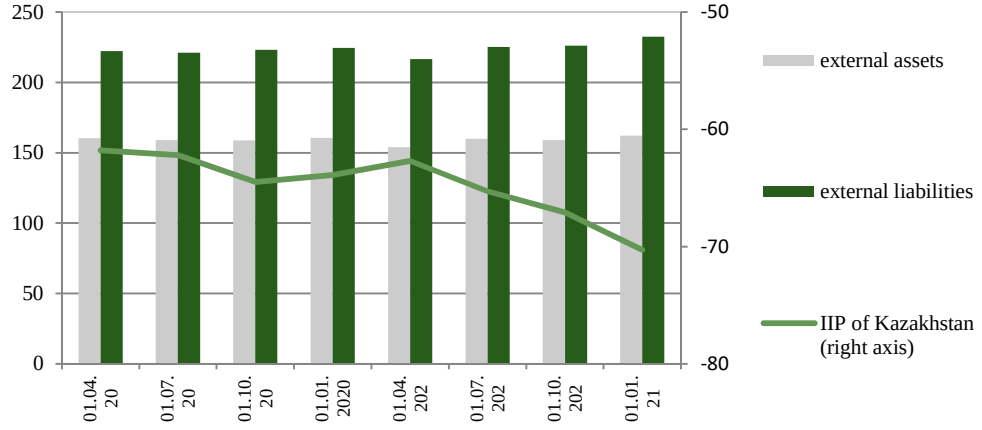
Financial operations include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions. The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments). For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a “minus” sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (The Private Sector financial operations, Banks, Other sectors, Transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a reduction in external liabilities in this table.

Inflow of capital is provided by an increase in external liabilities or a reduction in external assets. External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents’ accounts abroad and other assets. External liabilities include investments of nonresidents in domestic stocks

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of Jan 1st, 2021

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of Jan 1st, 2021 amounted to **(-) $70.3 billion** (Appendix 2).

Figure 1. IIP of Kazakhstan (billion USD)



Net IIP shows a difference between what a country owns and what it owes to the rest of the world. As a result of a more active increase in liabilities compared to the growth in assets, net IIP in 2020 **deteriorated by $6.4 billion** (Appendix 3).

The main reason of the increase of assets and liabilities since the beginning of the year were the balance of payments transactions in the amount of (-) $16.2 billion, which were partially offset by the growth of gold price and market price of securities in the residential portfolios as well as other changes of the financial liabilities' value (net-changes (+) $9.8 billion) (Table 1).

Table 1

Operational and other changes of IIP of Kazakhstan

billions of US dollars

	IIP, as of 01/01/2020	IIP changes in 2020			IIP, as of 01/01/2021	Investment income in 2020
		operational	valuation	other		
External assets of Kazakhstan	**160,6**	**-5,3**	**+7,8**	**-0,8**	**162,3**	**1,9**
Direct investment	27,5	+1,4	+0,2	+0,1	29,2	0,4
Portfolio investment	69,2	-6,7	+3,3	-0,2	65,5	1,2
Financial derivatives	0,1	+0,0	-0,0	-0,0	0,1	-
Other investment	34,9	+0,9	-0,7	-3,2	31,8	0,2
Reserve assets	29,0	-0,9	+5,0	+2,6	35,6	0,1
External liabilities of Kazakhstan	**224,5**	**+10,9**	**+0,3**	**-3,0**	**232,6**	**16,1**
Direct investment	163,6	+7,3	-2,2	-2,2	166,4	13,9
Portfolio investment	19,6	+1,0	+2,8	+0,8	24,2	0,9
Financial derivatives	0,1	-0,1	+0,0	-	0,1	-
Other investment	41,3	+2,7	-0,4	-1,6	41,9	1,3
IIP of Kazakhstan	**-63,9**	**-16,2**	**+7,5**	**+2,2**	**-70,3**	**-**
Net external debt of Kazakhstan	*50,3*	*+12,6*	*-1,5*	*+2,2*	*63,6*	-

External assets of the country as of Jan 1, 2021 were $162.3 billion, increased by $1.7 billion since the beginning of the year due to increase of the volume of shares of residents in foreign companies (net-increase by $1.3 billion), and an increase in the country's reserve assets (a net

increase of $6.7 billion), which were partially offset by a decrease in the volume of foreign debt securities in the portfolios of residents (a net decrease of $3.6 billion), including the National Fund, and a decrease in the volume of funds on accounts with foreign banks (net decrease of $2.4 billion).

External liabilities of the country as of Jan 1, 2021, amounted to $232.6 billion, an increase of $8.1 billion since the beginning of the year, due to continued financing of the future expansion project of Tengizchevroil LLP, the Government's attraction of loans from the Asian Development Bank to reduce the negative impact of the COVID-19 pandemic, the issuance of ruble government bonds and an increase in the market value of Eurobonds of Kazakhstani issuers. The increase was partially offset by the repayment of external loans from unaffiliated lenders.

In the breakdown of IIP by Kazakhstan's economic sectors, as of Jan 1, 2021 *the General Government, the Central bank* (the National Bank of Kazakhstan, further - NBK), *and Banks* are characterized as 'net lenders'. External assets on debt instruments exceed the liabilities of these sectors by $28.3 billion, $12.6 billion and $1.4 billion, respectively.

A significant portion of external assets of *the General government* account for external assets of the National Fund of Kazakhstan, and as of Jan 1, 2021 it amounted to $56.3 billion or 34.7% of the country's external assets. External assets of the Central Bank are comprised mainly of reserve assets; and as of Jan 1, 2021 reserve assets equaled to $35.6 billion or 22.0% of the country's external assets.

Other sectors continue to act as "net borrowers". The net external debt of Other sectors as of Jan 1, 2021 amounted to $105.9 billion, increased by $3.5 billion in 2020. At the same time, in the intercompany debt had a biggest share in the structure of external debt liabilities and it was equal to $101.2 billion or 43.5% of all external liabilities of the country.

Therefore, the net external debt of Kazakhstan equaled to $63.6 billion as of Jan 1, 2021, and it increased by $13.3 billion since the beginning of the year.

International Investment Position of Kazakhstan: standard presentation (position as of "date")

millions of US dollars

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
Net International Investment Position[1]	1=2-141	-56 383,9	-61 944,8	-63 897,7	-62 655,8	-65 340,4	-67 068,4	-70 327,0
Assets	2=3+12+37+44 +124	170 718,7	158 083,8	160 575,2	153 903,1	159 947,1	159 114,1	162 272,4
Direct investment[2]	3=4+8	35 240,6	27 984,1	27 477,0	25 590,8	28 886,9	28 583,6	29 162,9
Equity and investment fund shares	4=5+6+7	26 278,4	22 913,2	22 125,5	20 757,8	23 505,0	22 911,5	23 395,0
Direct investor in direct investment enterprises	5	26 248,3	22 883,1	22 095,4	20 757,8	23 505,0	22 911,5	23 395,0
Direct investment enterprises in direct investor (reverse investment)	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	7	30,1	30,1	30,1	0,0	0,0	0,0	0,0
Debt instruments	8=9+10+11	8 962,2	5 070,9	5 351,5	4 833,0	5 381,9	5 672,0	5 767,9
Direct investor in direct investment enterprises	9	875,4	750,3	738,1	735,6	767,9	795,8	792,5
Direct investment enterprises in direct investor (reverse investment)	10	6 934,7	3 430,3	3 492,5	3 140,3	3 722,1	3 885,7	4 021,3
Between fellow enterprises	11	1 152,2	890,2	1 120,9	957,0	891,9	990,5	954,1
Portfolio investment	12=13+20	64 014,4	60 809,9	69 180,9	63 740,9	64 130,6	60 881,7	65 533,2
Equity and investment fund shares	13=14+15+16+17	12 330,3	10 558,2	13 512,7	10 557,2	12 768,4	13 761,2	15 991,2
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	16	11 746,0	10 233,0	12 786,1	9 772,6	11 715,8	12 725,4	14 658,7
Other sectors	17=18+19	584,3	325,3	726,6	784,6	1 052,6	1 035,7	1 332,4
Other financial corporations	18	173,3	252,7	561,9	640,2	878,2	762,8	1 008,2
Nonfinancial corporations, households, and NPISHs	19	411,0	72,5	164,7	144,4	174,4	272,9	324,3
Debt securities	20=21+24+27+30	51 684,2	50 251,7	55 668,2	53 183,7	51 362,2	47 120,5	49 542,0
Central bank	21=22+23	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	24=25+26	1 384,1	1 339,7	2 086,5	1 413,1	1 085,2	1 080,5	1 351,5
Short-term	25	1 000,4	723,0	945,9	650,0	55,0	0,0	0,0
Long-term	26	383,8	616,7	1 140,5	763,1	1 030,2	1 080,5	1 351,5
General government	27=28+29	44 932,0	43 495,6	46 035,2	44 198,3	42 556,5	39 335,3	39 561,6
Short-term	28	5 238,2	897,8	299,4	1 197,7	5 279,2	199,7	199,9
Long-term	29	39 693,8	42 597,8	45 735,7	43 000,6	37 277,2	39 135,6	39 361,7
Other sectors	30=31+34	5 368,1	5 416,5	7 546,6	7 572,3	7 720,5	6 704,7	8 628,9
Other financial corporations	31=32+33	5 242,6	5 342,3	6 317,2	6 439,5	7 275,5	6 043,4	7 853,4
Short-term	32	2 310,4	1 820,6	2 453,6	1 788,3	2 219,2	412,7	1 531,9
Long-term	33	2 932,2	3 521,7	3 863,6	4 651,3	5 056,3	5 630,8	6 321,4
Nonfinancial corporations, households, and NPISHs	34=35+36	125,5	74,2	1 229,4	1 132,8	445,0	661,3	775,6
Short-term	35	96,5	21,0	99,5	22,8	13,9	16,0	9,0
Long-term	36	29,0	53,2	1 129,9	1 110,0	431,2	645,3	766,6
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	12,2	113,0	85,1	230,4	102,8	94,6	94,1
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	6,1	75,4	54,6	179,1	64,2	80,9	78,8

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
General government	40	2,4	2,6	4,3	-9,3	-0,1	-0,6	8,3
Other sectors	41=42+43	3,7	35,0	26,2	60,7	38,7	14,3	7,0
Other financial corporations	42	0,0	0,0	0,0	0,0	0,0	0,0	0,8
Nonfinancial corporations, households, NPISHs	43	3,7	35,0	26,2	60,7	38,7	14,3	6,2
Other investment	44=45+46+64+83+90+107	40 454,8	38 249,8	34 874,6	34 558,5	33 935,5	35 770,4	31 844,1
Other equity	45	1 219,6	1 253,0	1 270,5	1 333,0	1 332,4	1 328,8	1 328,7
Currency and deposits	46=47+50+54+57	16 346,6	14 878,4	12 915,3	13 068,1	11 872,4	14 258,2	10 503,6
Central bank	47=48+49	17,9	8,5	50,7	37,8	27,3	25,2	35,6
Short-term	48	15,1	8,5	50,7	37,8	27,3	25,2	35,6
Long-term	49	2,9	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	50=51+52	4 367,0	3 548,9	4 711,0	4 757,2	4 270,7	4 884,1	4 019,6
Short-term	51	4 204,4	3 474,4	4 602,0	4 529,0	4 061,8	4 647,4	3 729,3
Long-term	52	162,6	74,5	109,0	228,2	208,9	236,8	290,4
Of which: Interbank positions	53=часть 50	3 621,1	2 917,3	4 085,8	3 987,8	3 345,5	3 797,5	3 110,0
General government	54=55+56	1 732,1	4 342,9	2 416,4	2 409,5	1 680,6	3 265,9	2 555,6
Short-term	55	1 732,1	4 342,9	2 416,4	2 409,5	1 680,6	3 265,9	2 555,6
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	57=58+61	10 229,6	6 978,1	5 737,2	5 863,6	5 893,8	6 082,9	3 892,7
Other financial corporations	58=59+60	855,2	1 277,3	2 283,4	1 979,4	2 056,5	2 364,1	991,8
Short-term	59	846,1	1 277,3	2 283,4	1 979,3	2 056,5	2 364,1	991,7
Long-term	60	9,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	61=62+63	9 374,4	5 700,9	3 453,8	3 884,2	3 837,3	3 718,8	2 900,9
Short-term	62	8 412,3	4 762,9	2 267,5	2 740,9	2 580,3	2 569,3	1 808,2
Long-term	63	962,2	938,0	1 186,3	1 143,3	1 257,0	1 149,6	1 092,8
Loans	64=65+69+72+76	12 984,1	12 643,8	11 688,9	11 642,3	11 784,0	11 793,8	11 209,3
Central bank	65=66+67+68	554,4	579,5	190,4	148,6	174,1	143,4	0,0
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	554,4	579,5	190,4	148,6	174,1	143,4	0,0
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71	1 206,7	805,0	875,4	876,8	894,4	870,1	859,5
Short-term	70	46,6	75,8	42,1	99,8	89,3	99,0	163,5
Long-term	71	1 160,1	729,2	833,3	777,1	805,1	771,1	696,0
General government	72=73+74+75	29,5	23,3	17,0	15,5	13,8	12,2	10,5
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	29,5	23,3	17,0	15,5	13,8	12,2	10,5
Other sectors	76=77+80	11 193,5	11 235,9	10 606,1	10 601,4	10 701,6	10 768,0	10 339,3
Other financial corporations	77=78+79	9 227,4	9 132,1	8 765,7	8 706,1	8 769,9	8 873,0	8 534,7
Short-term	78	97,4	3,3	10,2	43,0	46,8	75,3	80,6
Long-term	79	9 130,0	9 128,8	8 755,5	8 663,1	8 723,1	8 797,7	8 454,2
Nonfinancial corporations, households, and NPISHs	80=81+82	1 966,1	2 103,9	1 840,4	1 895,3	1 931,7	1 895,0	1 804,5
Short-term	81	51,6	122,3	148,5	164,0	152,7	163,7	94,8
Long-term	82	1 914,5	1 981,5	1 692,0	1 731,3	1 779,0	1 731,3	1 709,8
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+100	8 680,0	8 509,6	8 096,2	7 647,6	7 775,3	7 382,4	7 609,2
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	97=98+99	84,1	65,8	61,7	62,8	59,9	59,5	59,7
Short-term	98	68,4	50,1	61,4	62,8	59,9	59,5	59,7
Long-term	99	15,7	15,7	0,3	0,0	0,0	0,0	0,0
Other sectors	100=101+104	8 595,9	8 443,7	8 034,5	7 584,7	7 715,5	7 322,9	7 549,5
Other financial corporations	101=102+103	234,6	219,5	180,8	169,3	150,0	146,6	156,5
Short-term	102	99,7	90,2	45,7	40,3	34,8	35,2	44,9
Long-term	103	134,9	129,3	135,1	129,0	115,2	111,4	111,6
Nonfinancial corporations, households, and NPISHs	104=105+106	8 361,3	8 224,2	7 853,7	7 415,4	7 565,5	7 176,3	7 393,0
Short-term	105	7 136,8	7 002,6	6 622,2	6 217,3	6 394,1	6 129,6	6 178,4
Long-term	106	1 224,6	1 221,6	1 231,4	1 198,1	1 171,4	1 046,7	1 214,7
Other accounts receivable	107=108+111+114+117	1 224,5	965,0	903,7	867,5	1 171,5	1 007,2	1 193,2
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	109,4	149,9	155,2	140,4	204,4	177,9	95,4
Short-term	112	109,4	149,9	155,2	140,4	204,4	177,9	95,4
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	0,3	0,3	0,3	0,3	0,0	0,0	0,0
Short-term	115	0,3	0,3	0,3	0,3	0,0	0,0	0,0
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	1 114,8	814,8	748,2	726,8	967,0	829,3	1 097,9
Other financial corporations	118=119+120	831,2	433,1	426,0	417,2	445,5	421,4	400,7
Short-term	119	391,7	8,1	12,8	24,4	34,6	23,6	40,3
Long-term	120	439,5	425,0	413,2	392,8	410,9	397,8	360,4
Nonfinancial corporations, households, NPISHs	121=122+123	283,7	381,7	322,2	309,6	521,5	407,9	697,1
Short-term	122	13,0	133,8	57,3	43,6	272,4	165,5	455,9
Long-term	123	270,6	247,9	264,9	265,9	249,1	242,4	241,3
Reserve assets	124=125+128+129+130	30 996,6	30 927,0	28 957,5	29 782,4	32 891,3	33 783,8	35 638,1
Monetary gold	125=126+127	12 498,0	14 391,0	18 875,3	19 669,0	21 546,7	23 212,0	23 582,0
Gold bullion	126	9 450,5	11 386,5	15 291,0	16 771,7	18 174,7	20 462,7	21 726,7
Unallocated gold accounts	127	3 047,5	3 004,5	3 584,4	2 897,3	3 372,0	2 749,3	1 855,4
Special drawing rights	128	495,9	487,9	487,9	484,1	487,6	497,3	509,0
Reserve position in the IMF	129	281,6	275,6	274,1	271,6	273,4	278,9	285,4
Other reserve assets	130=131+134+139+140	17 721,2	15 772,5	9 320,2	9 357,7	10 583,6	9 795,6	11 261,6
Currency and deposits	131=132+133	4 302,4	5 629,3	4 053,7	4 457,2	4 192,9	3 265,0	5 595,5
Claims on monetary authorities	132	835,9	2 672,2	1 683,3	1 031,7	3 778,3	2 328,9	5 293,5
Claims on other entities	133	3 466,5	2 957,2	2 370,4	3 425,5	414,6	936,1	302,0

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
Securities	134=135+138	13 412,5	10 145,0	5 258,8	4 886,8	6 385,2	6 527,3	5 663,2
Debt securities	135=136+137	13 412,4	10 105,1	5 207,8	4 878,0	6 374,7	6 515,8	5 650,0
Short-term	136	4 485,8	2 310,6	173,8	128,2	1 373,5	1 377,3	382,8
Long-term	137	8 926,6	7 794,5	5 034,0	4 749,7	5 001,2	5 138,5	5 267,2
Equity and investment fund shares	138	0,1	40,0	51,1	8,8	10,5	11,5	13,2
Financial derivatives	139	6,4	-1,9	7,7	13,7	5,5	3,3	2,9
Other claims	140	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+176+183	227 102,6	220 028,6	224 472,9	216 558,9	225 287,4	226 182,5	232 599,4
Direct investment	142=143+147	161 275,9	161 137,9	163 539,4	160 328,6	165 451,9	164 999,4	166 406,6
Equity and investment fund shares	143=144+145+146	57 168,0	59 080,2	64 123,3	60 334,8	63 413,4	63 479,3	65 250,2
Direct investor in direct investment enterprises	144	57 153,5	59 067,7	64 110,6	60 318,8	63 395,5	63 462,4	65 226,0
Direct investment enterprises in direct investor (reverse investment)	145	0,0	0,0	0,1	5,2	6,0	5,6	12,8
Between fellow enterprises	146	14,5	12,5	12,6	10,8	11,9	11,2	11,5
Debt instruments	147=148+149+150	104 107,9	102 057,7	99 416,1	99 993,8	102 038,5	101 520,1	101 156,3
Direct investor in direct investment enterprises	148	80 163,4	80 856,6	81 305,3	81 220,0	82 071,2	81 582,3	81 239,6
Direct investment enterprises in direct investor (reverse investment)	149	6 687,7	6 571,9	6 961,7	7 707,1	9 163,9	9 730,7	9 863,8
Between fellow enterprises	150	17 256,8	14 629,3	11 149,0	11 066,6	10 803,4	10 207,0	10 052,9
Portfolio investment	151=152+159	23 474,8	18 422,0	19 569,2	17 338,1	19 379,5	20 932,9	24 199,4
Equity and investment fund shares	152=153+154+155+156	2 559,8	1 052,6	1 667,2	1 300,7	1 840,0	1 736,7	3 913,6
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154	487,5	496,0	967,9	660,0	931,2	797,8	829,3
General government	155	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	2 072,3	556,7	699,3	640,7	908,8	939,0	3 084,3
Other financial corporations	157	111,7	41,2	22,0	10,3	11,5	15,2	1 991,7
Nonfinancial corporations, households, and NPISHs	158	1 960,6	515,5	677,3	630,4	897,3	923,7	1 092,6
Debt securities	159=160+163+166 +169	20 914,9	17 369,3	17 902,0	16 037,4	17 539,5	19 196,2	20 285,8
Central bank	160=161+162	408,1	275,3	401,6	463,2	335,6	305,2	821,2
Short-term	161	408,1	275,3	401,6	463,2	335,6	305,2	821,2
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165	2 780,8	2 441,9	1 875,9	2 011,8	1 983,7	1 926,4	1 722,4
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	165	2 780,8	2 441,9	1 875,9	2 011,8	1 983,7	1 926,4	1 722,4
General government	166=167+168	4 799,7	4 554,3	6 133,4	5 479,4	5 941,9	6 728,7	7 201,9
Short-term	167	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	168	4 799,7	4 554,3	6 133,4	5 479,4	5 941,9	6 728,7	7 201,9
Other sectors	169=170+173	12 926,3	10 097,8	9 491,1	8 083,0	9 278,3	10 235,9	10 540,2
Other financial corporations	170=171+172	1 624,3	1 036,5	68,5	65,1	69,9	60,6	279,6
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	1 624,3	1 036,5	68,5	65,1	69,9	60,6	279,6
Nonfinancial corporations, households, and NPISHs	173=174+175	11 302,1	9 061,3	9 422,6	8 017,9	9 208,4	10 175,3	10 260,6
Short-term	174	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	175	11 302,1	9 061,3	9 422,6	8 017,9	9 208,4	10 175,3	10 260,6
Financial derivatives (other than reserves) and employee stock options	176=177+178+179 +180	138,0	78,3	100,8	88,3	19,0	31,3	57,1

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	28,7	54,1	96,6	84,8	16,9	26,9	39,7
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	109,3	24,2	4,2	3,5	2,1	4,4	17,3
Other financial corporations	181	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	182	109,3	24,2	4,2	3,5	2,1	4,4	17,3
Other investment	183=184+185+ 203+222+229+ 246+263	42 213,9	40 390,4	41 263,5	38 803,9	40 437,1	40 219,0	41 936,4
Other equity	184	18,8	20,8	20,5	18,7	18,6	18,7	18,0
Currency and deposits	185=186+189+ 193+196	719,4	1 017,2	1 104,9	965,6	1 177,0	1 343,3	1 396,0
Central bank	186=187+188	20,6	6,9	3,9	4,8	4,4	5,4	2,6
Short-term	187	10,6	6,9	3,9	4,8	4,4	5,4	2,6
Long-term	188	10,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	189=190+191	698,9	1 010,3	1 101,0	960,7	1 172,5	1 337,9	1 393,4
Short-term	190	505,4	704,2	863,6	757,6	916,3	1 148,9	1 149,4
Long-term	191	193,4	306,1	237,4	203,2	256,2	188,9	244,0
Of which: Interbank positions	192=часть 189	182,7	342,1	341,2	305,6	358,3	341,7	359,7
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+ 211+215	33 038,0	30 418,8	30 769,2	28 589,4	29 413,8	28 879,5	30 549,8
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	2 942,8	2 139,0	1 694,0	1 654,9	1 836,2	1 688,5	1 713,0
Short-term	209	116,7	132,1	95,5	30,7	61,8	0,4	23,9
Long-term	210	2 826,1	2 006,9	1 598,5	1 624,1	1 774,4	1 688,1	1 689,1
General government	211=212+213+214	7 248,5	6 982,6	6 269,3	5 932,0	5 873,8	5 544,3	6 657,8
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	7 248,5	6 982,6	6 269,3	5 932,0	5 873,8	5 544,3	6 657,8
Other sectors	215=216+219	22 846,7	21 297,2	22 805,9	21 002,5	21 703,8	21 646,7	22 179,0
Other financial corporations	216=217+218	1 002,1	982,0	1 149,1	830,8	847,3	820,3	759,3
Short-term	217	15,4	9,9	5,6	5,8	13,6	22,7	8,3
Long-term	218	986,7	972,1	1 143,5	825,0	833,7	797,6	751,0
Nonfinancial corporations, households, and NPISHs	219=220+221	21 844,6	20 315,2	21 656,8	20 171,7	20 856,5	20 826,4	21 419,7
Short-term	220	572,7	606,4	495,8	495,8	607,4	459,3	464,9
Long-term	221	21 271,8	19 708,8	21 161,0	19 675,9	20 249,1	20 367,1	20 954,8

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
Insurance, pension, and standardized guarantee schemes	222=223+224+ 225+226	119,4	120,0	135,4	139,3	165,0	159,5	162,4
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	119,4	120,0	135,4	139,3	165,0	159,5	162,4
Other financial corporations	227	119,4	120,0	135,4	139,3	165,0	159,5	162,4
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+ 236+239	7 295,0	7 977,9	8 501,1	8 259,7	8 782,7	8 961,2	9 017,3
Central bank	230=231+232	3,1	4,0	4,2	4,7	5,6	5,1	4,2
Short-term	231	3,1	4,0	4,2	4,7	5,6	5,1	4,2
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	236=237+238	19,3	17,9	14,9	16,9	19,0	22,3	25,0
Short-term	237	19,3	17,9	14,9	16,9	19,0	22,3	25,0
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	7 272,6	7 956,0	8 481,9	8 238,0	8 758,2	8 933,8	8 988,1
Other financial corporations	240=241+242	29,2	28,2	19,9	18,0	21,4	21,4	8,5
Short-term	241	26,2	25,1	18,4	16,6	18,2	20,0	7,6
Long-term	242	2,9	3,2	1,5	1,3	3,2	1,4	0,9
Nonfinancial corporations, households, and NPISHs	243=244+245	7 243,5	7 927,8	8 462,0	8 220,0	8 736,8	8 912,3	8 979,6
Short-term	244	5 622,9	6 099,1	6 722,1	6 542,4	6 965,6	7 262,8	7 300,3
Long-term	245	1 620,5	1 828,6	1 739,9	1 677,6	1 771,2	1 649,5	1 679,3
Other accounts payable - other	246=247+250+ 253+256	529,7	352,4	252,1	355,2	400,8	367,9	292,6
Central bank	247=248+249	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Short-term	248	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Deposit-taking corporations, except the central bank	250=251+252	79,5	160,8	138,6	154,2	209,5	224,1	139,1
Short-term	251	79,5	160,8	138,6	154,2	209,5	224,1	139,1
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	255	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	449,3	190,6	112,5	200,0	190,3	142,9	152,5
Other financial corporations	257=258+259	34,8	43,3	39,0	78,9	68,1	29,6	31,7
Short-term	258	28,4	29,6	25,6	59,8	53,5	15,2	20,0
Long-term	259	6,4	13,6	13,4	19,1	14,6	14,4	11,8
Nonfinancial corporations, households, NPISHs	260=261+262	414,5	147,4	73,5	121,1	122,2	113,3	120,8
Short-term	261	80,9	79,1	11,3	14,2	14,1	14,6	32,8
Long-term	262	333,6	68,3	62,2	106,9	108,1	98,6	88,0
Special drawing rights (Net incurrence of liabilities)	263	493,6	483,2	480,4	476,2	479,4	488,9	500,4

[1] Net means assets minus liabilities

[2] according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")[1]

millions of US dollars

	Row's code	01.01.2006	01.01.2007	01.01.2008	01.01.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
Net International Investment Position[2]	1=3+4+5= 6+16+26+36	-20 273,6	-28 958,4	-44 307,5	-61 944,8	-63 897,7	-62 655,8	-65 340,4	-67 068,4	-70 327,0
of which net external debt[3]	2=-4= 7+17+27+37	13 411,3	16 876,1	25 362,3	47 974,9	50 329,4	50 586,0	55 948,6	60 376,0	63 639,9
Net equity and investment fund shares[4]	3=9-13+19-23+29-33+40-44	-7 326,1	-12 698,9	-20 048,0	-25 389,2	-28 851,3	-28 997,3	-27 655,6	-27 221,8	-28 453,7
Net debt instruments[5]	4=10-14+20-24+30-34+41- 45	-13 411,3	-16 876,1	-25 362,3	-47 974,9	-50 329,4	-50 586,0	-55 948,6	-60 376,0	-63 639,9
Net other claims and liabilities[6]	5=11-15+21-25+31-35+42- 46	463,8	616,6	1 102,9	11 419,3	15 283,0	16 927,5	18 263,9	20 529,4	21 766,7
Central bank	6=8-12	6 967,8	18 053,3	17 543,2	31 350,0	29 342,8	30 107,3	33 408,7	34 431,4	35 831,6
of which net external debt	7=14-10	-6 624,0	-17 626,9	-16 993,2	-19 320,1	-12 957,8	-12 224,7	-14 076,1	-12 669,4	-12 601,6
Assets	8=9+10+11	7 071,3	19 130,2	17 650,1	32 120,4	30 233,9	31 057,2	34 234,6	35 237,0	37 161,0
Equity and investment fund shares	9	0,0	0,0	0,0	645,2	1 086,4	1 097,2	1 152,4	1 296,0	1 500,5
Debt instruments	10	6 727,5	18 703,7	17 100,1	20 090,5	13 848,9	13 174,6	14 902,0	13 475,0	13 931,0
Other claims	11	343,8	426,4	550,0	11 384,6	15 298,6	16 785,4	18 180,1	20 466,0	21 729,6
Liabilities	12=13+14+15	103,5	1 076,8	106,9	770,4	891,1	949,9	825,9	805,6	1 329,4
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	14	103,5	1 076,8	106,9	770,4	891,1	949,9	825,9	805,6	1 329,4
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	16=18-22	-7 250,1	-22 937,0	-33 227,5	-1 764,2	557,3	516,7	-1 196,3	-508,3	-1 211,8
of which net external debt	17=24-20	6 636,9	16 477,4	24 017,1	-91,5	-3 018,6	-2 405,9	-1 252,8	-1 835,9	-1 358,0
Assets	18=19+20+21	8 731,9	17 052,1	23 101,9	6 148,2	8 310,3	7 725,0	6 933,4	7 426,8	6 717,7
Equity and investment fund shares	19	50,6	128,3	476,6	229,4	427,6	358,5	414,5	333,2	312,9
Debt instruments	20	8 679,4	16 846,0	21 929,1	5 843,5	7 828,1	7 187,5	6 454,7	7 012,7	6 326,0
Other claims	21	1,9	77,8	696,2	75,4	54,6	179,1	64,2	80,9	78,8
Liabilities	22=23+24+25	15 982,1	39 989,1	56 329,4	7 912,4	7 752,9	7 208,3	8 129,8	7 935,0	7 929,5
Equity and investment fund shares	23	664,0	6 631,6	10 104,5	2 106,3	2 846,9	2 341,9	2 911,0	2 731,3	2 921,8
Debt instruments	24	15 316,3	33 323,4	45 946,2	5 752,0	4 809,5	4 781,6	5 201,9	5 176,8	4 968,0
Other liabilities	25	1,8	34,1	278,7	54,1	96,6	84,8	16,9	26,9	39,7
General government	26=28-32	6 638,2	12 857,3	19 947,5	48 195,6	50 647,4	47 019,4	46 275,4	45 189,3	45 122,6
of which net external debt	27=34-30	-5 189,4	-9 421,1	-15 304,5	-36 373,1	-36 113,0	-35 258,1	-32 476,1	-30 377,6	-28 302,7
Assets	28=29+30+31	8 117,1	14 352,5	21 439,0	59 750,3	63 065,0	58 447,7	58 110,0	57 484,6	59 007,3
Equity and investment fund shares	29	1 443,2	3 426,0	4 644,2	11 819,8	14 530,1	11 770,6	13 799,4	14 812,2	16 811,5
Debt instruments	30	6 668,4	10 916,3	16 796,0	47 927,9	48 530,6	46 686,4	44 310,7	42 672,9	42 187,4
Other claims	31	5,6	10,2	-1,1	2,6	4,3	-9,3	-0,1	-0,6	8,3
Liabilities	32=33+34+35	1 478,9	1 495,2	1 491,5	11 554,8	12 417,6	11 428,4	11 834,6	12 295,3	13 884,7
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt instruments	34	1 478,9	1 495,2	1 491,5	11 554,8	12 417,6	11 428,4	11 834,6	12 295,3	13 884,7
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	36=39-43=47+58	-26 629,4	-36 932,1	-48 570,7	-139 726,2	-144 445,3	-140 299,2	-143 828,1	-146 180,8	-150 069,5
of which net external debt	37=45-41	18 587,9	27 446,7	33 642,9	103 759,5	102 418,8	100 474,7	103 753,7	105 258,9	105 902,3
where net intercompany lending	38	18 502,0	24 668,3	27 374,0	96 986,9	94 064,6	95 160,8	96 656,5	95 848,1	95 388,5

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")[1]

millions of US dollars

	Row's code	01.01.2006	01.01.2007	01.01.2008	01.01.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
Assets	39=40+41+42	8 802,2	12 792,1	20 237,7	60 064,8	58 965,9	56 673,2	60 669,1	58 965,7	59 386,4
Equity and investment fund shares	40	703,4	1 950,0	4 361,8	22 070,0	20 915,7	19 430,6	22 250,0	21 571,5	22 103,3
Debt instruments	41	7 941,9	10 672,0	15 705,5	37 959,9	38 024,1	37 181,8	38 380,4	37 379,9	37 276,2
Other claims	42	156,9	170,1	170,4	35,0	26,2	60,7	38,7	14,3	7,0
Liabilities	43=44+45+46	35 431,6	49 724,2	68 808,4	199 791,0	203 411,2	196 972,3	204 497,1	205 146,6	209 455,9
Equity and investment fund shares	44	8 859,4	11 571,7	19 426,2	58 047,3	62 964,2	59 312,3	62 361,0	62 503,4	66 260,0
Debt instruments	45	26 529,8	38 118,7	49 348,4	141 719,4	140 442,9	137 656,5	142 134,1	142 638,8	143 178,5
Other liabilities	46	42,5	33,8	33,8	24,2	4,2	3,5	2,1	4,4	17,3
Other financial corporations	47=50-54	85,6	-456,1	-1 185,2	14 109,8	16 338,1	16 462,3	17 517,0	16 897,7	15 087,5
of which net external debt	48=56-52	-110,0	372,7	1 530,2	-13 993,4	-16 553,2	-16 477,6	-17 302,4	-16 641,4	-16 525,9
where net intercompany lending	49	0,8	67,5	175,1	200,8	8,0	101,9	223,3	115,7	169,7
Assets	50=51+52+53	444,9	846,4	2 585,5	18 320,7	19 715,3	19 502,0	21 043,5	20 323,7	20 771,0
Equity and investment fund shares	51	90,1	92,4	1 161,2	1 615,3	1 461,2	1 495,4	2 047,8	2 197,2	2 554,7
Debt instruments	52	354,8	754,0	1 424,0	16 705,5	18 254,1	18 006,7	18 995,7	18 126,5	18 215,5
Other claims	53	0,0	0,0	0,3	0,0	0,0	0,0	0,0	0,0	0,8
Liabilities	54=55+56+57	359,3	1 302,5	3 770,7	4 210,9	3 377,2	3 039,7	3 526,5	3 426,0	5 683,5
Equity and investment fund shares	55	114,5	175,8	816,5	1 498,9	1 676,3	1 510,6	1 833,2	1 940,9	3 993,9
Debt instruments	56	244,8	1 126,7	2 954,1	2 712,1	1 700,9	1 529,1	1 693,3	1 485,1	1 689,6
Other liabilities	57	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, and NPISHs	58=61-62	-26 715,1	-36 476,0	-47 385,5	-153 836,0	-160 783,4	-156 761,5	-161 345,1	-163 078,6	-165 157,0
of which net external debt	59=67-63	18 697,8	27 074,0	32 112,7	117 753,0	118 972,0	116 952,3	121 056,1	121 900,3	122 428,2
where net intercompany lending	60	18 501,2	24 600,7	27 198,9	96 786,0	94 056,6	95 058,9	96 433,2	95 732,3	95 218,8
Assets	61=62+63+64	8 357,3	11 945,7	17 652,2	41 744,1	39 250,7	37 171,1	39 625,6	38 642,0	38 615,4
Equity and investment fund shares	62	613,3	1 857,6	3 200,6	20 454,7	19 454,5	17 935,3	20 202,2	19 374,3	19 548,6
Debt instruments	63	7 587,1	9 918,0	14 281,5	21 254,4	19 770,0	19 175,1	19 384,7	19 253,3	19 060,7
Other claims	64	156,9	170,1	170,1	35,0	26,2	60,7	38,7	14,3	6,2
Liabilities	65=66+67+68	35 072,3	48 421,7	65 037,7	195 580,0	200 034,0	193 932,6	200 970,6	201 720,6	203 772,4
Equity and investment fund shares	66	8 744,9	11 395,9	18 609,6	56 548,4	61 287,9	57 801,6	60 527,8	60 562,5	62 266,2
Debt instruments	67	26 285,0	36 992,0	46 394,3	139 007,4	138 742,0	136 127,4	140 440,8	141 153,7	141 488,9
Other liabilities	68	42,5	33,8	33,8	24,2	4,2	3,5	2,1	4,4	17,3

[1] all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets

[2] net means assets minus liabilities

[3] net external debt means liabilities minus debt instruments assets

[4] include equity and investment fund shares

[5] include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee schemes , trade credit and

[6] include monetary gold in reserve assets, derivatives and employee stock options

International investment position (IIP) of Kazakhstan by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	IIP, net[1] as of 01.01.2021 (2-8)	Assets						Liabilities				
			total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
				direct investment[2]	portfolio investment	financial derivatives	other investment	reserve assets		direct investment[2]	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
TOTAL		**-70 327**	**162 272**	**29 163**	**65 533**	**94**	**31 844**	**35 638**	**232 599**	**166 407**	**24 199**	**57**	**41 936**
AGRICULTURE, FORESTRY AND FISHING	**A**	-610,5	35,0	2,0			33,0		645,5	316,7	0,1		328,7
MINING AND QUARRYING	**B**	-127 575,8	3 489,7	2 302,1	0,9		1 186,8		131 065,5	127 096,3	832,8		3 136,5
Mining of coal and lignite	BA	-623,1	400,0	377,2			22,8		1 023,1	591,9	0,1		431,1
Extraction of crude petroleum and natural gas	BB	-119 816,9	1 167,1	771,5			395,6		120 984,0	120 051,6	7,9		924,5
Mining of metal ores	BC	-5 812,1	1 811,6	1 147,9			663,7		7 623,7	5 183,4	824,7		1 615,7
Other mining and quarrying	BD	-430,4	93,6	3,9			89,7		523,9	479,0	0,0		44,9
Mining support service activities	BE	-893,3	17,5	1,6	0,9		15,0		910,8	790,5	0,0		120,3
MANUFACTURING	**C**	-14 177,1	4 820,2	2 923,4		5,9	1 890,8		18 997,2	10 733,5	20,4	17,3	8 226,0
Manufacture of food products, beverages and tobacco products	CA	-1 016,5	269,6	80,8		4,4	184,4		1 286,1	940,2	0,1		345,8
Manufacture of textiles, apparel, leather and related products	CB	-2,6	23,8	0,7			23,1		26,5	2,2	0,0		24,3
Manufacture of wood and paper products, and printing	CC	-29,1	36,8	7,4			29,3		65,9	51,3	0,0		14,7
Manufacture of coke and refined petroleum products	CD	-2 730,7	93,4				93,4		2 824,1	706,1	0,0		2 118,0
Manufacture of chemicals and chemical products	CE	-633,8	79,1	23,2			56,0		712,9	537,5	0,2		175,2
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	-279,0	15,4	0,0			15,4		294,4	118,6	0,1		175,7
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	-868,1	140,3	39,8			100,5		1 008,4	646,2	0,0		362,2
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	-8 028,8	3 675,9	2 672,3		1,6	1 002,0		11 704,6	7 174,4	19,6	17,3	4 493,3
Manufacture of computer, electronic and optical products	CI	-114,8	30,9	21,3			9,6		145,7	58,4			87,2
Manufacture of electrical equipment	CJ	-95,3	72,1				72,1		167,4	118,5	0,0		48,9
Manufacture of machinery and equipment n.e.c.	CK	-150,7	39,5	13,4			26,1		190,2	97,2	0,2		92,7
Manufacture of transport equipment	CL	-142,0	211,3				211,3		353,3	151,4	0,0		201,9
Other manufacturing, and repair and installation of machinery and equipment	CM	-85,7	132,1	64,4			67,7		217,8	131,5	0,1		86,2

Types of economic activities	Code of an industry	IIP, net[1] as of 01.01.2021 (2-8)	Assets						Liabilities				
			total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
				direct investment[2]	portfolio investment	financial derivatives	other investment	reserve assets		direct investment[2]	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	**D**	-2 103,7	89,9	37,0			52,9		2 193,6	1 090,7	43,1		1 059,8
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	**E**	-141,4	23,7				23,7		165,2	8,9	0,0		156,2
CONSTRUCTION	**F**	-3 043,3	1 176,6	634,5	6,5		535,6		4 219,9	1 193,8	30,0		2 996,1
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	**G**	-8 305,3	2 804,5	758,1	10,0		2 036,4		11 109,8	4 439,0	714,8	0,0	5 956,0
Wholesale of solid, liquid and gaseous fuels and related products	GB1	-1 472,6	312,3	29,5			282,8		1 784,9	611,9	683,1		489,9
TRANSPORTATION AND STORAGE	**H**	-6 998,9	4 131,4	320,3			3 811,1		11 130,3	6 723,1	1 628,3		2 779,0
Land transport and transport via pipelines	HA	-5 808,4	2 887,1	97,2			2 790,0		8 695,5	5 824,9	1 611,9		1 258,6
Transport via pipeline	HA1	-3 426,4	2 787,5	91,8			2 695,8		6 213,9	5 504,2	2,0		707,7
Water transport	HB	-79,8	11,5	3,1			8,4		91,3	12,8			78,5
Air transport	HC	-102,3	210,3	5,1			205,2		312,6	64,3	0,0		248,3
Warehousing and support activities for transportation	HD	-1 030,6	987,5	214,6			772,9		2 018,1	814,0	16,3		1 187,8
Postal and courier activities	HE	22,3	35,1	0,4			34,7		12,8	7,0			5,8
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	**I**	-594,0	24,8	10,6			14,2		618,8	495,3	0,7		122,8
INFORMATION AND COMMUNICATION	**J**	-1 421,6	590,3	487,8			102,5		2 011,9	810,4	187,4		1 014,1
Publishing, audiovisual and broadcasting activities	JA	-141,9	14,1	12,5			1,5		156,0	22,1	0,0		133,9
Telecommunications	JB	-1 066,0	529,5	458,2			71,4		1 595,6	615,7	187,4		792,4
IT and other information services	JC	-213,7	46,7	17,1			29,6		260,3	172,6			87,8
FINANCIAL AND INSURANCE ACTIVITIES	**K**	49 158,6	64 655,3	3 616,6	10 213,0	79,6	15 108,0	35 638,1	15 496,7	5 036,8	5 644,3	39,7	4 776,0
Financial service activities, except insurance and pension funding	KA	39 868,5	54 717,4	3 580,6	1 409,7	78,8	14 010,2	35 638,1	14 848,9	4 579,5	5 638,9	39,7	4 590,7
Insurance, reinsurance and pension funding, except compulsorysocial security	KB	9 350,4	9 557,7	6,5	8 803,3		747,8		207,2	31,6	0,0		175,7
Activities auxiliary to financial services and insurance activities	KC	-60,4	380,3	29,4		0,8	350,0		440,6	425,7	5,4		9,6
REAL ESTATE ACTIVITIES	**L**	-1 256,9	457,9	382,2			75,7		1 714,8	912,7	0,0		802,0
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	**M**	218,6	17 004,9	15 079,9			1 925,1		16 786,4	6 299,3	7 895,5		2 591,5
Legal and accounting activities	MA	-5,7	63,2	51,1			12,1		68,8	34,6			34,3
Activities of head offices; management consultancy activities	MB	5 575,0	15 723,8	14 587,7			1 136,2		10 148,8	1 261,4	7 639,3		1 248,1

Types of economic activities	Code of an industry	IIP, net[1] as of 01.01.2021 (2-8)	Assets						Liabilities				
			total (3+4+5+6+7)	including:					total (9+10+11+12)	including:			
				direct investment[2]	portfolio investment	financial derivatives	other investment	reserve assets		direct investment[2]	portfolio investment	financial derivatives	other investment
A		1	2	3	4	5	6	7	8	9	10	11	12
Architectural and engineering activities; technical testing and analysis activities	MC	-5 488,0	509,5	403,7			105,8		5 997,5	4 824,2	255,3		918,0
geological exploration and prospecting activities	MC1	-5 303,2	231,9	155,7			76,2		5 535,1	4 690,2	12,9		831,9
Scientific research and development	MD	-20,7	47,4	3,3			44,1		68,1	6,5	0,9		60,7
Other professional, scientific and technical activities	ME	157,9	661,1	34,2			626,9		503,2	172,7			330,5
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	**N**	-424,4	87,3	50,8		0,2	36,3		511,7	330,9	0,0		180,8
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	**O**	45 115,2	59 000,0	885,4	54 220,4	8,3	3 885,8		13 884,8		7 201,9		6 682,8
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	**P**	-277,8	30,2	8,0			22,1		307,9	88,1	0,1		219,8
OTHER SERVICE ACTIVITIES	**S**	-295,6	876,6	103,0	393,0		380,6		1 172,2	796,4			375,8
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	**T**	1 737,3	2 304,6	1 561,1	20,0		723,5		567,2	34,8			532,4
ACTIVITIES, N.E.C.	**Z**	669,5	669,5		669,5								

[1] net means assets minus liabilities

[2] according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

millions of US dollars

Country name	IIP, net[1] as of 01.01.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	в том числе:					total (9+10+11+12)	в том числе:			
			direct investment[2]	portfolio investment	financial derivatives[3]	other investment	reserve assets		direct investment[2]	portfolio investment[4]	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
TOTAL	**-70 327**	**162 272**	**29 163**	**65 533**	**94**	**31 844**	**35 638**	**232 599**	**166 407**	**24 199**	**57**	**41 936**
AUSTRALIA	2 144,8	2 206,4	4,3	1 848,1	54,7	162,5	136,7	61,6	30,9	0,0		30,7
AFGHANISTAN	-18,6	23,9				23,9		42,4	0,1			42,4
ALBANIA	0,0	0,0				0,0		0,0				0,0
ALGERIA	-0,6	0,0				0,0		0,6				0,6
ANDORRA	0,8	0,8				0,8		0,0				0,0
ANGOLA	-4,3	0,0				0,0		4,3	4,3			0,0
ANGUILLA	-12,1	1,8				1,8		14,0	10,2			3,7
ANTIGUA & BARBUDA	-15,5							15,5	0,9			14,6
ARGENTINA	3,5	4,8		1,4		3,4		1,3				1,3
ARMENIA	8,2	14,6	0,2	0,3		14,1		6,4	1,3			5,1
ARUBA	-194,5	5,7				5,7		200,2				200,2
ATOLL JOHNSTON	-0,1	0,0				0,0		0,1				0,1
AUSTRIA	290,4	588,0	0,1	270,8		309,3	7,8	297,6	138,1	0,5		158,9
AZERBAIJAN	-32,9	29,4	8,0			21,4		62,4	34,7	0,0		27,6
BAHAMAS	10,6	48,3	0,6	47,8				37,7	22,7	0,0		15,0
BAHRAIN	-15,0	2,5	1,3			1,2		17,5	6,2			11,3
BANGLADESH	0,2	0,3				0,3		0,1				0,1
BARBADOS	-10,2							10,2	10,2			0,0
BELARUS	-60,1	99,4	22,8	1,5		75,1		159,5	51,9	0,0		107,6
BELGIUM	-535,5	245,7	106,0	37,7		77,0	24,9	781,1	668,1	0,2		112,8
BELIZE	-39,1	31,4	16,6			14,8		70,5	23,2	7,0		40,3
BERMUDA	-10 213,2	73,3	0,1	70,4		0,7	2,1	10 286,5	10 272,9			13,6
BHUTAN	-0,6							0,6				0,6
BOLIVIA	0,0	0,0				0,0		0,0				0,0
BOSNIA-HERCEGOVINA	-0,2	0,0				0,0		0,2				0,2
BRAZIL	49,2	49,4		49,1		0,2		0,1				0,1
TERRITORY	-0,2							0,2				0,2
BRITISH VIRGIN ISLANDS	-1 561,0	2 241,6	353,0	220,4		1 648,5	19,7	3 802,6	2 491,5	2,0		1 309,2
BRUNEI	0,0	0,0				0,0		0,0				0,0
BULGARIA	-27,3	9,8	0,2	6,5		3,1		37,1	6,9			30,2
CAIMAN ISLANDS	1 131,8	1 871,7	1 562,4	238,3		6,3	64,8	739,9	388,2	10,6		341,1
CAMBODIA	0,0	0,0				0,0		0,0				0,0
CANADA	1 660,9	2 667,3	18,8	1 965,0	148,0	332,1	203,4	1 006,5	929,4	1,3		75,7
CAPE VERDE	0,0							0,0				0,0
CHAD	0,0	0,0				0,0		0,0				0,0
CHANNEL ISLANDS	-1,0	0,5				0,5		1,4				1,4
CHILE	195,8	199,3		136,5		1,1	61,8	3,6	0,2			3,3
CHINA	-8 485,0	4 719,6	180,5	1 479,7		2 651,9	407,5	13 204,6	6 140,5	0,5		7 063,6
COLOMBIA	393,0	393,2		214,1		0,0	179,0	0,2	0,0			0,2
REPUBLIC OF THE	-0,1	0,0				0,0		0,1				0,1

Country name	IIP, net[1] as of 01.01.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	в том числе:					total (9+10+11+12)	в том числе:			
			direct investment[2]	portfolio investment	financial derivatives[3]	other investment	reserve assets		direct investment[2]	portfolio investment[4]	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
COSTA RICA	-7,2							7,2	7,2			0,1
COTE D'IVOIRY	0,0	0,0				0,0						
CROATIA	33,2	37,5		36,8		0,7		4,3	0,4			3,9
CUBA	0,0	0,1				0,1		0,2				0,2
CURACAO	-1,1	1,1		1,1		0,0		2,2	0,4			1,9
CYPRUS	194,4	1 508,0	479,8	0,7		1 008,8	18,7	1 313,6	721,4	233,5		358,7
CZECH REPUBLIC	-83,5	59,1	6,5	0,8		48,0	3,8	142,6	50,8	0,0		91,8
DENMARK	161,2	241,1	59,5	232,9	-80,0	4,4	24,3	80,0	51,7			28,3
DOMINICA	5,6	13,3				13,3		7,7				7,7
DOMINICIAN REPUBLIC	-16,2	0,0				0,0		16,2				16,2
EASTERN SAMOA (USA)	0,3	0,3	0,3			0,0		0,0				0,0
ECUADOR	0,1	0,2				0,2		0,1				0,1
EGYPT	-3,4	0,6				0,6		4,0	0,1			3,9
EL SALVADOR	0,0	0,1				0,1		0,1				0,1
ESTONIA	-111,2	58,5	30,4			28,1		169,7	24,5	0,1		145,1
ETHIOPIA	0,2	0,2				0,2		0,0				0,0
FIJI	0,0	0,0				0,0		0,0				0,0
FINLAND	66,6	131,4	0,2	108,3		16,7	6,2	64,8	25,8			39,0
FRANCE	-10 566,4	3 407,7	6,4	2 773,7		338,1	289,5	13 974,0	13 396,0	0,0		578,1
GEORGIA	-115,6	201,3	39,7	14,9		146,7		316,9	290,0	0,0		26,8
GERMANY	2 291,0	5 129,4	157,7	2 438,9		402,3	2 130,5	2 838,4	1 341,9	1,0		1 495,5
GHANA	0,3	0,3				0,3		0,0				0,0
GIBRALTAR	-32,5	0,0				0,0		32,5	1,7			30,8
GREECE	-2,5	2,8		0,0		2,8		5,4	4,1	0,0		1,3
GREENLAND	-0,1	0,0				0,0		0,1				0,1
GUAM	0,0	0,0				0,0		0,0				0,0
GUATEMALA	-0,1	0,1				0,1		0,1				0,1
GUERNSEY	-28,2	11,5		5,4		6,1		39,7	39,7			0,0
GUINEA	0,0							0,0				0,0
HAITI	0,0							0,0				0,0
HONDURAS	-5,2	0,0				0,0		5,2				5,2
HONG KONG	-3 284,7	1 016,7	16,7	108,0	48,4	787,5	56,1	4 301,4	3 829,9	0,2		471,3
HUNGARY	-62,3	94,0	0,5	83,9		9,5		156,3	120,6			35,7
ICELAND	2,7	3,7		3,4		0,3		0,9	0,8			0,1
INDIA	0,9	85,6	0,0	76,3		9,3		84,7	21,9	0,0		62,7
INDONESIA	672,5	673,6		474,1		1,1	198,3	1,1	0,0	0,0		1,1
IRAN	-35,8	13,1	10,3			2,8		48,9	25,3			23,6
IRAQ	0,2	0,2				0,2		0,0				0,0
IRELAND	731,8	811,6	0,0	671,9		99,8	39,9	79,9	6,1			73,8
ISLE OF MAN	-26,8	15,0	11,7	3,3		0,0		41,8	27,5			14,4
ISRAEL	-4,7	59,3	3,3	50,9		4,3	0,8	64,0	9,7	0,0		54,3
ITALY	-20,6	190,3	58,5	87,6		28,2	16,0	210,9	132,3			78,7
JAMAICA	-0,1							0,1				0,1
JAPAN	-2 213,8	4 350,4	0,0	3 727,9	339,2	77,4	205,8	6 564,1	5 939,3	0,1		624,7
JERSEY	93,2	96,5		96,5				3,3	0,5			2,8
JORDAN	-10,5	0,4				0,4		10,9	8,8			2,1

Country name	IIP, net[1] as of 01.01.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	в том числе:					total (9+10+11+12)	в том числе:			
			direct investment[2]	portfolio investment	financial derivatives[3]	other investment	reserve assets		direct investment[2]	portfolio investment[4]	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
KENYA	-0,8	0,1				0,1		0,9				0,9
KIRIBATI	0,0							0,0				0,0
Kosovo	-0,8							0,8				0,8
KUWAIT	20,8	24,4		24,4		0,0		3,6				3,6
KYRGYZSTAN	405,0	561,2	210,2			350,9		156,2	27,1	0,0		129,1
LAOS	0,0	0,0				0,0						
LATVIA	-8,9	119,6	73,0			46,6		128,5	27,3	0,0		101,2
LEBANON	-80,5	1,9	0,0			1,9		82,4	46,9			35,5
LESOTHO	0,0							0,0				0,0
LIBERIA	3,4	3,4		3,3		0,1						
LIBYA	-1,0	0,0				0,0		1,0				1,0
LIECHTENSTEIN	267,7	502,2	500,0			2,2		234,5	206,0	0,0		28,5
LITHUANIA	15,6	89,8	9,1	3,7		14,9	62,1	74,2	15,1			59,1
LUXEMBOURG	884,6	2 618,2	989,1	446,1		1 117,6	65,4	1 733,5	1 453,6	24,4		255,5
MACAO	0,0	0,0				0,0		0,0	0,0			0,0
MADAGASCAR	0,0	0,0				0,0		0,0				0,0
MALAYSIA	-113,1	55,1		23,0		5,3	26,8	168,2	97,3			70,9
MALDIVES	-0,4	0,2				0,2		0,6				0,6
MALI	0,0	0,0				0,0						
MALTA	-10,7	7,4	6,2			1,2		18,0	3,2			14,8
MARSHALL ISLANDS	-84,9	53,9	50,9	0,0		3,0		138,9				138,9
MAURITIUS	1,3	1,9		1,7		0,2		0,6				0,6
MEXICO	504,2	512,8		361,9		0,2	150,8	8,6				8,6
MOLDOVA	-15,1	13,6	0,3			13,3		28,7	5,1	0,0		23,5
MONACO	81,0	84,5				84,5		3,6				3,6
MONGOLIA	13,7	20,6	5,6			15,1		6,9	0,2			6,7
MONTENEGRO	1,3	1,4				1,4		0,1				0,1
MOROCCO	32,7	33,1		24,6		0,4	8,1	0,4				0,4
MOZAMBIQUE	0,0							0,0				0,0
MYANMAR (BURMA)	0,0	0,0				0,0		0,0				0,0
NAMIBIA	0,2	0,2		0,2								
NEPAL	0,0	0,0				0,0		0,0				0,0
NETHERLANDS	-44 032,8	19 576,7	17 798,4	1 099,1		562,9	116,3	63 609,4	62 116,2	11,3		1 482,0
NETHERLANDS ANTILLES	3,5	3,5		3,5								
NEW CALEDONIA	0,0	0,0				0,0						
NEW ZEALAND	75,3	76,1		57,4		18,7		0,8	0,0			0,8
NICARAGUA	0,0							0,0				0,0
NIGERIA	5,7	5,7	0,2			5,5		0,0				0,0
NORTH MACEDONIA	-5,6	0,0				0,0		5,6	5,6			
NORWAY	170,1	173,8	0,0	150,8		1,6	21,4	3,7	2,2			1,4
OMAN	-0,1	9,6		9,5		0,0		9,7				9,7
PAKISTAN	-13,3	0,2				0,2		13,5	10,3			3,2
OCCUPIED	0,0	0,0				0,0		0,0				0,0
PANAMA	29,8	171,3	5,8	72,9		52,7	40,0	141,5	39,2	0,0		102,3
PAPUA NEW GUINEA	0,4	0,4		0,4		0,0		0,0				0,0
PARAGUAY	58,0	58,0		37,3			20,7	0,0				0,0

Country name	IIP, net[1] as of 01.01.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	в том числе:					total (9+10+11+12)	в том числе:			
			direct investment[2]	portfolio investment	financial derivatives[3]	other investment	reserve assets		direct investment[2]	portfolio investment[4]	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
PERU	250,0	250,0		158,3			91,7	0,0				0,0
PHILIPPINES	310,6	311,2		143,3		1,5	166,4	0,6				0,6
POLAND	1,9	195,9	0,0	107,4		22,5	66,1	194,0	81,8			112,2
PORTUGAL	17,5	37,5	0,0	13,3		24,2		20,0	19,1			0,9
PUERTO RICO	0,0							0,0				0,0
QATAR	350,0	377,4		146,6		25,2	205,7	27,4	24,7			2,7
REP. OF SOUTH AFRICA	-33,2	29,3	19,5	5,2		4,6		62,5	11,8	8,0		42,8
REPUBLIC OF THE CONGO	0,0	0,0				0,0		0,0				0,0
ROMANIA	-25,3	74,0	1,8	51,2		18,7	2,4	99,3	95,9			3,4
RUSSIA	-3 962,7	8 267,3	2 059,7	557,6	1,6	5 633,1	15,3	12 230,0	5 261,5	64,2	17,3	6 886,9
RWANDA	0,0							0,0				0,0
SAMOA	-2,2							2,2	2,2			
SAN MARINO	0,0	0,0				0,0						
SAUDA ARABIA	164,6	255,5	0,0	247,8		2,4	5,3	90,9	89,6	0,3		0,9
SENEGAL	0,0	0,0				0,0						
SERBIA	8,5	18,1	13,8			4,3		9,6	4,1			5,5
SEYCHELLES	2 264,7	2 513,7				2 513,7		249,0	0,6			248,4
SINGAPORE	-0,3	1 149,8	502,5	92,0		507,3	48,0	1 150,0	623,6	0,3		526,1
SLOVAKIA	-8,1	2,9		1,0		1,9		11,0	4,9	0,0		6,0
SLOVENIA	-20,3	9,5	0,7			8,8		29,8	9,4			20,4
SOLOMON ISLANDS	0,1	0,1				0,1						
SOUTH KOREA	84,8	1 414,0	19,5	1 075,3		155,5	163,7	1 329,2	1 158,3	0,2		170,7
SPAIN	186,5	300,1	19,4	224,1		15,5	41,1	113,6	91,8			21,8
SRI LANKA	-0,1	0,1				0,1		0,2				0,2
ST KITT & NEVIS	-80,9	0,7				0,7		81,7	72,6			9,0
ST LUCIA	0,0							0,0				0,0
ST VINCENT	-19,9	0,4				0,4		20,3	7,6	0,0		12,7
SUDAN	0,0	0,0				0,0		0,0				0,0
SWEDEN	239,7	424,2	0,4	300,2		114,8	8,8	184,5	150,5			34,0
SWITZERLAND	-2 119,2	2 559,6	1 273,7	516,4	89,0	657,6	23,0	4 678,8	3 119,1	0,9		1 558,7
SYRIA	0,0	0,0				0,0		0,1				0,1
TADJIKISTAN	20,2	83,3	37,3			46,0		63,1	4,0	0,0		59,1
TAIWAN	3,3	6,6				6,6		3,3	0,0			3,3
TANZANIA	0,0	0,0				0,0		0,0				0,0
THAILAND	-1,5	1,9		0,5		1,4		3,4	0,2			3,2
TONGA	0,1	0,1				0,1						
TRINIDAD & TOBAGO	13,1	13,2		13,2		0,0		0,1				0,1
TUNISIA	0,5	0,5				0,5		0,0	0,0			0,0
TURKEY	-380,7	905,9	335,4	253,5		317,1		1 286,6	859,6	0,2		426,8
TURKMENISTAN	19,2	21,5	0,7			20,8		2,3	-3,4			5,7
UGANDA	0,0	0,0	0,0					0,0				0,0
UKRAINE	255,8	316,7	184,9	5,8		126,0		60,9	9,4	0,0		51,5
UNITED ARAB EMIRATES	-1 104,5	1 547,9	348,1	200,1	0,2	811,6	188,0	2 652,4	1 135,0			1 517,4
UNITED KINGDOM	-16 683,2	8 482,2	1 261,5	3 866,7	-78,2	3 115,3	317,0	25 165,5	4 189,7	18 873,1		2 102,6
UNITED STATES OF AMERICA	399,4	42 395,7	193,2	32 794,8	64,6	4 235,9	5 107,3	41 996,3	37 939,4	3 766,3		290,7
URUGUAY	12,8	22,7		22,7				9,9				9,9

Country name	IIP, net[1] as of 01.01.2021 (2-8)	Assets						Liabilities				
		total (3+4+5+6+7)	в том числе:					total (9+10+11+12)	в том числе:			
			direct investment[2]	portfolio investment	financial derivatives[3]	other investment	reserve assets		direct investment[2]	portfolio investment[4]	financial derivatives	other investment
A	1	2	3	4	5	6	7	8	9	10	11	12
UZBEKISTAN	243,4	496,4	84,8	14,0		397,6		253,0	13,9	0,0		239,1
VATICAN CITI STATE	0,0							0,0				0,0
VENEZUELA	-0,6							0,6				0,6
VIETNAM	4,9	5,5				5,5		0,6				0,6
VIRGIN ISLANDS OF THE US	122,5	124,6	0,2			124,5		2,1	1,8			0,3
YEMEN	0,0	0,0				0,0		0,0				0,0
ZIMBABWE	0,0							0,0				0,0
ORGANIZATIONS	-3 655,3	7 414,7	0,3	4 722,9		1 802,8	888,7	11 070,0	61,2	1 193,0		9 815,8
Not determined by country	22 307,0	23 717,0		94,7	-493,3	424,8	23 690,8	1 410,0		0,0	39,7	1 370,2

[1] net means assets minus liabilities

[2] according to the asset/liability principle

[3] financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.

[4] debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

[5] Not determined by country:
- in assets and liabilities: financial derivatives ("Banks" sector);
- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;
- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

millions of US dollars

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.01.2021 (3+4+5+6)	%, by type of activity	including:			
				direct investment[1]	portfolio investment[2]	financial derivatives	other investment
A		1	2	3	4	5	6
TOTAL		**232 599**	**100**	**166 407**	**24 199**	**57**	**41 936**
AGRICULTURE, FORESTRY AND FISHING	**A**	645,5	0,3	316,7	0,1		328,7
NETHERLANDS		127,5	19,8	110,3			17,2
UNITED ARAB EMIRATES		53,1	8,2				53,1
Other		464,9	72,0	206,4	0,1		258,4
MINING AND QUARRYING	**B**	131 065,5	56,3	127 096,3	832,8		3 136,5
NETHERLANDS		52 115,5	39,8	51 962,6	0,2		152,7
UNITED STATES OF AMERICA		37 589,9	28,7	36 727,6	817,8		44,5
RUSSIA		1 816,7	1,4	1 034,8	4,3		777,5
UNITED KINGDOM		1 505,9	1,1	1 454,1	1,6		50,2
CHINA		1 377,3	1,1	1 292,4	0,4		84,5
BRITISH VIRGIN ISLANDS		1 362,9	1,0	1 304,3			58,6
INTERNATIONAL ORGANIZATIONS		687,4	0,5	4,5			682,9
CANADA		665,0	0,5	660,8	0,0		4,2
Other		33 944,9	25,9	32 655,2	8,3		1 281,4
MANUFACTURING	**C**	18 997,2	8,2	10 733,5	20,4	17,3	8 226,0
NETHERLANDS		4 373,7	23,0	4 116,6	0,2		256,8
RUSSIA		3 660,2	19,3	695,6	2,8	17,3	2 944,5
SWITZERLAND		2 698,8	14,2	2 078,3	0,1		620,4
CHINA		2 612,8	13,8	422,6	0,1		2 190,2
UNITED KINGDOM		1 125,2	5,9	924,4	14,3		186,5
GERMANY		1 000,3	5,3	155,3	0,1		844,9
LUXEMBOURG		623,8	3,3	533,1			90,8
JAPAN		209,1	1,1	25,9			183,2
BELGIUM		192,4	1,0	189,0	0,2		3,2
Other		2 500,8	13,2	1 592,8	2,6		905,5
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	**D**	2 193,6	0,9	1 090,7	43,1		1 059,8
NETHERLANDS		813,1	37,1	806,3			6,7
INTERNATIONAL ORGANIZATIONS		796,3	36,3		42,0		754,3
RUSSIA		248,0	11,3	66,6	0,1		181,2
Other		336,3	15,3	217,7	1,0		117,6
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	**E**	165,2	0,1	8,9	0,0		156,2
INTERNATIONAL ORGANIZATIONS		57,6	34,9				57,6
HONG KONG		51,8	31,4				51,8
SWITZERLAND		26,0	15,7				26,0

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.01.2021 (3+4+5+6)	%, by type of activity	including:			
				direct investment[1]	portfolio investment[2]	financial derivatives	other investment
A		1	2	3	4	5	6
Other		29,8	18,0	8,9	0,0		20,8
CONSTRUCTION	**F**	4 219,9	1,8	1 193,8	30,0		2 996,1
CHINA		1 809,0	42,9	325,8			1 483,2
NETHERLANDS		616,9	14,6	363,5			253,5
INTERNATIONAL ORGANIZATIONS		378,0	9,0		30,0		348,0
RUSSIA		216,3	5,1	41,5	0,0		174,8
UNITED ARAB EMIRATES		213,7	5,1	44,3			169,4
SOUTH KOREA		151,5	3,6	87,5			64,0
Other		834,6	19,8	331,3	0,0		503,3
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	**G**	11 109,8	4,8	4 439,0	714,8	0,0	5 956,0
RUSSIA		2 174,2	19,6	886,1	0,9	0,0	1 287,2
CHINA		1 663,9	15,0	292,6			1 371,3
NETHERLANDS		1 246,1	11,2	1 078,3	10,8		157,0
UNITED KINGDOM		1 178,0	10,6	262,6	672,4		243,0
TURKEY		554,4	5,0	252,7			301,7
UNITED ARAB EMIRATES		467,0	4,2	75,5			391,5
Other		3 826,2	34,4	1 591,3	30,7		2 204,3
TRANSPORTATION AND STORAGE	**H**	11 130,3	4,8	6 723,1	1 628,3		2 779,0
CHINA		3 121,6	28,0	2 851,0			270,6
RUSSIA		1 127,9	10,1	689,9	0,6		437,4
NETHERLANDS		567,0	5,1	528,2			38,8
INTERNATIONAL ORGANIZATIONS		464,6	4,2	48,6	3,2		412,8
Other		5 849,2	52,6	2 605,3	1 624,5		1 619,4
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	**I**	618,8	0,3	495,3	0,7		122,8
UNITED ARAB EMIRATES		225,9	36,5	160,1			65,8
TURKEY		182,2	29,4	176,4			5,8
ITALY		11,7	1,9	11,7			0,0
Other		199,0	32,2	147,2	0,7		51,1
INFORMATION AND COMMUNICATION	**J**	2 011,9	0,9	810,4	187,4		1 014,1
NETHERLANDS		190,8	9,5	165,7			25,1
RUSSIA		164,4	8,2	14,9	18,1		131,4
UNITED STATES OF AMERICA		152,3	7,6	2,3	141,2		8,8
Other		1 656,6	82,3	629,8	169,3		857,5
FINANCIAL AND INSURANCE ACTIVITIES	**K**	15 496,7	6,7	5 036,8	5 644,3	39,7	4 776,0
UNITED KINGDOM		2 216,9	14,3	377,0	1 782,7		57,2
RUSSIA		1 907,6	12,3	1 450,9	37,2		419,4
INTERNATIONAL ORGANIZATIONS		1 687,9	10,9	8,1	793,1		886,7
CHINA		1 615,0	10,4	306,7			1 308,2
NETHERLANDS		627,1	4,0	599,4	0,0		27,7

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.01.2021 (3+4+5+6)	%, by type of activity	including:			
				direct investment[1]	portfolio investment[2]	financial derivatives	other investment
A		1	2	3	4	5	6
LUXEMBOURG		545,5	3,5	406,0	19,5		120,0
SWITZERLAND		421,6	2,7	375,7	0,7		45,3
CYPRUS		420,0	2,7	168,0	201,7		50,3
HONG KONG		224,0	1,4	8,4	0,0		215,5
Other[3]		5 831,2	37,6	1 336,5	2 809,2	39,7	1 645,7
REAL ESTATE ACTIVITIES	**L**	1 714,8	0,7	912,7	0,0		802,0
NETHERLANDS		502,3	29,3	300,9			201,3
BRITISH VIRGIN ISLANDS		271,1	15,8	66,0			205,0
SINGAPORE		160,7	9,4	136,4			24,2
UNITED ARAB EMIRATES		129,3	7,5	12,6			116,7
GERMANY		114,4	6,7	8,7	0,0		105,7
Other		651,4	38,0	396,7	0,0		254,8
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	**M**	16 786,4	7,2	6 299,3	7 895,5		2 591,5
UNITED KINGDOM		9 367,4	55,8	996,3	7 577,0		794,2
NETHERLANDS		1 969,3	11,7	1 804,2	0,1		165,0
BRITISH VIRGIN ISLANDS		1 215,8	7,2	932,3	1,2		282,2
CHINA		661,9	3,9	495,1			166,8
SOUTH KOREA		658,6	3,9	612,2			46,4
UNITED STATES OF AMERICA		545,2	3,2	534,9	0,0		10,2
INTERNATIONAL ORGANIZATIONS		542,4	3,2		294,0		248,5
RUSSIA		541,0	3,2	206,3	0,0		334,7
UNITED ARAB EMIRATES		130,6	0,8	45,4			85,2
SWITZERLAND		127,0	0,8	45,8	0,2		81,0
Other		1 027,2	6,1	626,9	23,0		377,3
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	**N**	511,7	0,2	330,9	0,0		180,8
SINGAPORE		48,9	9,5	13,0			35,8
UNITED KINGDOM		40,3	7,9	29,7			10,6
NETHERLANDS		40,0	7,8	39,7			0,3
Other		422,5	82,6	288,1	0,0		134,4
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	**O**	13 884,8	6,0		7 201,9		6 682,8
UNITED KINGDOM		7 203,7	51,9		7 201,9		1,8
INTERNATIONAL ORGANIZATIONS		4 920,9	35,4				4 920,9
JAPAN		410,1	3,0				410,1
Other[4]		1 350,0	9,7				1 350,0
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	**P**	307,9	0,1	88,1	0,1		219,8
UNITED ARAB EMIRATES		97,9	31,8	21,4			76,5
NETHERLANDS		54,9	17,8	10,0			44,9

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.01.2021 (3+4+5+6)	%, by type of activity	including:			
				direct investment[1]	portfolio investment[2]	financial derivatives	other investment
A		1	2	3	4	5	6
RUSSIA		48,6	15,8	34,3	0,0		14,3
BRITISH VIRGIN ISLANDS		28,7	9,3	3,0			25,6
Other		77,9	25,3	19,4	0,1		58,4
OTHER SERVICE ACTIVITIES	**S**	1 172,2	0,5	796,4			375,8
UNITED ARAB EMIRATES		258,8	22,1	236,2			22,6
NETHERLANDS		133,6	11,4	109,8			23,8
Other		779,9	66,5	450,4			329,5
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	**T**	567,2	0,2	34,8			532,4
UNITED ARAB EMIRATES		179,0	31,5				179,0
BRITISH VIRGIN ISLANDS		148,5	26,2	3,3			145,2
Other		239,8	42,3	31,5			208,3
ACTIVITIES, N.E.C.	**Z**						

[1] according to the asset/liability principle

[2] debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

[3] Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks

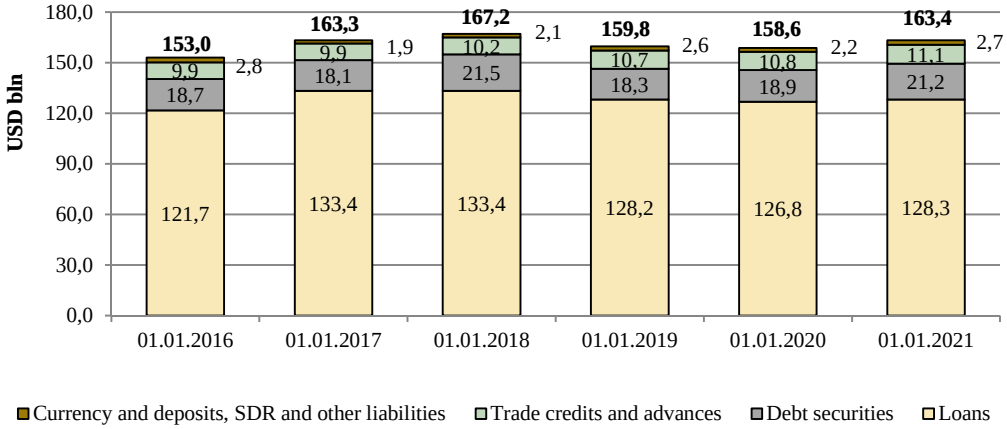
[4] Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

External debt of the Republic of Kazakhstan as of Jan 1, 2021

External debt of the Republic of Kazakhstan as of Jan 1, 2021 was equal to **$163.4 billion**, of which: **9.3%** or $15.2 billion is the "Governmental sector" debt, **3.0%** or $5.0 billion – debt of "Banks", **25.7%** or $42.0 billion is the debt of the "Other sectors", except direct investments, and other **61.9%** or $101.2 billion was intercompany lending (Diagram 3, Attachment 4).

Diagram 3. Instrumental breakdown of external debt



The external debt **increased by $4.8 billion** in **2020**, including $4.9 billion of balance of payments operations, which were partially offset by exchange rate and value's overestimation ((+) $1.0 billion), and also by other non-operational changes ((-) $1.1 billion).

The ***Governmental external debt*** equals to $15.2 billion, increased by $1.9 billion due to attraction of loans from the Asian Development Bank to reduce the negative impact of the COVID-19 pandemic, the issuance of ruble government bonds, the increased demand for short-term notes of the National Bank from foreign investors, and also - revaluation of sovereign Eurobonds due to growth in market value and exchange rate fluctuations.

The external debt of state-owned enterprises (banks and organizations in which the governmental sector directly or indirectly owns more than 50% of capital participation) as of Jan 1, 2021 amounted to $20.4 billion, having increased by $1.3 billion from the beginning of the year.

The debt of ***banking sector*** increased by $0.2 billion to $5.0 billion due to the inflow of non-resident funds to accounts in Kazakhstan banks, which was partially offset by the redemption of Eurobonds of "Development Bank of Kazakhstan" JSC in December 2020.

The external debt of "***Other sectors***" to unaffiliated creditors amounted to $42.0 billion, having increased by $1.0 billion since the beginning of the year. The reason was the growth in the market value of Eurobonds of Kazakhstani issuers and an increase in residents' payables related to the import of equipment and export of services, which were partially offset by a reduction in loans and borrowings.

Intercompany lending increased by $1.7 billion to $101.2 billion due to financing of future expansion project of "Tengizchevroil" LLP which was recompensed by repayment of intergroup loans by extraction and oil and gas companies.

The slowdown of economic growth due to reduction of oil price and effect of COVID-19 pandemic lead to decreasing of extraction's value and increasing of external financing. As a result, as of Jan 1, 2021 the ratio of external debt to GDP equals to 96.2% compare to 87.3% at the end of 2019, deteriorating by 8.9 p.p. since the beginning of the year (Appendix 5).

At the same time, reserve assets of the National Bank of Kazakhstan oversubscribed the short-term external debt in 3.6 times, and the assets of the National Fund were more than direct and external contingent liabilities in 1.6 times.

External debt: standard presentation

millions of US dollars

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
External debt	1=2+3= 4+18+32+45+65	**167 217,9**	**159 796,6**	**158 561,1**	**154 816,4**	**159 996,5**	**160 916,5**	**163 360,5**
Short-term	2=5+19+33+47	7 489,2	8 150,5	8 801,1	8 566,8	9 224,4	9 506,1	9 999,1
Long-term	3=11+25+39+53+65	159 728,8	151 646,2	149 760,0	146 249,6	150 772,0	151 410,4	153 361,4
General Government	4=5+11	**12 067,5**	**11 554,8**	**12 417,6**	**11 428,4**	**11 834,6**	**12 295,3**	**13 884,7**
Short-term	*5=6+7+8+9+10*	*19,3*	*17,9*	*14,9*	*16,9*	*19,0*	*22,3*	*25,0*
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities[1]	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	19,3	17,9	14,9	16,9	19,0	22,3	25,0
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	*11=12+13+14+15+16+17*	*12 048,2*	*11 536,9*	*12 402,7*	*11 411,4*	*11 815,6*	*12 273,0*	*13 859,7*
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities[1]	14	4 799,7	4 554,3	6 133,4	5 479,4	5 941,9	6 728,7	7 201,9
Loans	15	7 248,5	6 982,6	6 269,3	5 932,0	5 873,8	5 544,3	6 657,8
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	17	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central Bank	18=19+25	**926,3**	**770,4**	**891,1**	**949,9**	**825,9**	**805,6**	**1 329,4**
Short-term	*19=20+21+22+23+24*	*421,8*	*286,2*	*409,7*	*472,8*	*345,6*	*315,7*	*828,0*
Currency and deposits	20	10,6	6,9	3,9	4,8	4,4	5,4	2,6
Debt securities[1]	21	408,1	275,3	401,6	463,2	335,6	305,2	821,2
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	3,1	4,0	4,2	4,7	5,6	5,1	4,2
Other debt liabilities	24	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	*25=26+27+28+29+30+31*	*504,6*	*484,2*	*481,4*	*477,1*	*480,3*	*489,9*	*501,3*
Special Drawing Rights	26	493,6	483,2	480,4	476,2	479,4	488,9	500,4
Currency and deposits	27	10,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities[1]	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	31	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Banks	32=33+39	**6 501,9**	**5 752,0**	**4 809,5**	**4 781,6**	**5 201,9**	**5 176,8**	**4 968,0**
Short-term	*33=34+35+36+37+38*	*701,6*	*997,1*	*1 097,7*	*942,5*	*1 187,6*	*1 373,4*	*1 312,4*
Currency and deposits	34	505,4	704,2	863,6	757,6	916,3	1 148,9	1 149,4
Debt securities[1]	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	116,7	132,1	95,5	30,7	61,8	0,4	23,9
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	79,5	160,8	138,6	154,2	209,5	224,1	139,1
Long-term	39=40+41+42+43+44	5 800,3	4 755,0	3 711,8	3 839,1	4 014,3	3 803,4	3 655,5
Currency and deposits	40	193,4	306,1	237,4	203,2	256,2	188,9	244,0
Debt securities[1]	41	2 780,8	2 441,9	1 875,9	2 011,8	1 983,7	1 926,4	1 722,4
Loans	42	2 826,1	2 006,9	1 598,5	1 624,1	1 774,4	1 688,1	1 689,1
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	01.01.2018	01.01.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
Other Sectors	45=47+53=59+62	**43 614,4**	**39 661,7**	**41 026,8**	**37 662,8**	**40 095,6**	**41 118,7**	**42 022,2**
including Government guaranteed external debt	*46*	***1 314,1***	***1 590,2***	***1 564,1***	***1 537,7***	***1 598,8***	***1 656,1***	***1 636,0***
Short-term	*47=48+49+50+51+52=60+63*	*6 346,6*	*6 849,3*	*7 278,8*	*7 134,6*	*7 672,3*	*7 794,7*	*7 833,7*
Currency and deposits	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities[1]	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	50	588,1	616,3	501,4	501,6	621,0	482,0	473,1
Trade credit and advances	51	5 649,2	6 124,2	6 740,5	6 559,0	6 983,7	7 282,8	7 307,9
Other debt liabilities	52	109,2	108,7	36,9	74,0	67,6	29,9	52,7
Long-term	*53=54+55+56+57+58=61+64*	*37 267,8*	*32 812,4*	*33 748,0*	*30 528,2*	*32 423,3*	*33 324,0*	*34 188,4*
Currency and deposits	54	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities[1]	55	12 926,3	10 097,8	9 491,1	8 083,0	9 278,3	10 235,9	10 540,2
Loans	56	22 258,5	20 680,9	22 304,5	20 500,9	21 082,8	21 164,7	21 705,8
Trade credit and advances	57	1 623,5	1 831,8	1 741,5	1 679,0	1 774,4	1 650,9	1 680,2
Other debt liabilities[2]	58	459,5	201,9	211,0	265,3	287,7	272,5	262,2
Other financial corporations	59=60+61	2 809,7	2 210,0	1 411,9	1 132,1	1 171,7	1 091,4	1 241,5
Short-term	60	70,0	64,6	49,6	82,2	85,3	57,9	35,8
Long-term	61	2 739,7	2 145,4	1 362,3	1 049,9	1 086,5	1 033,6	1 205,7
Nonfinancial corporations, households, and NPISHs	62=63+64	40 804,6	37 451,7	39 614,9	36 530,7	38 923,9	40 027,3	40 780,7
Short-term	63	6 276,5	6 784,7	7 229,2	7 052,4	7 587,1	7 736,8	7 797,9
Long-term	64	34 528,1	30 667,0	32 385,8	29 478,3	31 336,8	32 290,5	32 982,8
Direct investment: Intercompany lending	65=66+67+68	**104 107,9**	**102 057,7**	**99 416,1**	**99 993,8**	**102 038,5**	**101 520,1**	**101 156,3**
Debt liabilities of direct investment enterprises to direct investors	66	80 163,4	80 856,6	81 305,3	81 220,0	82 071,2	81 582,3	81 239,6
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	67	6 687,7	6 571,9	6 961,7	7 707,1	9 163,9	9 730,7	9 863,8
Debt liabilities between fellow enterprises	68	17 256,8	14 629,3	11 149,0	11 066,6	10 803,4	10 207,0	10 052,9
Memorandum Items								
Debt securities (nominal value)	**69=70+71+72+73**	**19 962,1**	**18 109,9**	**17 217,3**	**17 528,1**	**17 187,0**	**17 518,0**	**18 350,4**
General Government	70	4 101,6	4 228,5	5 148,4	5 045,0	5 084,8	5 704,9	5 918,6
Central Bank	71	420,1	278,1	415,0	485,2	348,6	312,9	834,5
Banks	72	2 757,5	2 549,8	1 969,3	2 366,1	2 219,8	1 912,6	1 677,6
	73	12 682,9	11 053,5	9 684,6	9 631,8	9 533,9	9 587,5	9 919,7

[1]Debt securities are recorded at market value (at its existence)

[2]Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

millions of US dollars

Indicator's name	2018	2019	1 q 2020	2 q 2020	3 q 2020	4 q 2020	2020
A. Absolute indicators (mln.US dollars)							
1. External debt (estimate at the end of period)	159 796,6	158 561,1	154 816,4	159 996,5	160 916,5	163 360,5	163 360,5
inc. intercompany lending	*102 057,7*	*99 416,1*	*99 993,8*	*102 038,5*	*101 520,1*	*101 156,3*	*101 156,3*
2. External debt, excluding intercompany lending (estimate at the end of period)	*57 738,9*	*59 145,0*	*54 822,6*	*57 958,0*	*59 396,5*	*62 204,2*	*62 204,2*
3. Long-term external debt service (incl. intercompany lending)	50 757,5	37 274,7	6 689,7	7 588,7	12 571,4	7 207,8	34 057,6
4. Long-term external debt service (excl. intercompany lending)	24 166,3	22 379,8	2 993,5	4 039,7	3 771,3	3 744,4	14 548,8
Б. Comparative indicators							
1. External debt per capita (in USD excl. intercompany lending)*	3 100,7	3 174,3	2 929,9	3 089,4	3 157,8	3 295,2	3 295,2
2. External debt to GDP ratio (incl. intercompany lending, %)	89,1	87,3	83,6	89,7	90,7	96,5	96,2
3. External debt to GDP ratio (excl. intercompany lending, %)	32,2	32,6	29,6	32,5	33,5	36,7	36,6
4. External debt to EGSy ratio (incl. intercompany lending, %)	238,0	240,6	231,7	256,5	287,0	315,7	315,7
5. External debt to EGSy ratio (excl. intercompany lending, %)	86,0	89,7	82,0	92,9	105,9	120,2	120,2
6. Long-term external debt service to EGSp ratio (incl. intercompany lending, %)	75,6	56,6	42,1	59,5	119,9	57,2	65,8
7. Long-term external debt service to EGSp ratio (excl. intercompany lending, %)	36,0	34,0	18,8	31,7	36,0	29,7	28,1
8. Interest payments to EGSp ratio (%)	11,2	11,3	10,8	12,3	13,2	10,5	11,6
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	379,5	329,0	347,6	356,6	355,4	356,4	356,4
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	121,8	119,3	123,2	109,7	136,4	143,5	143,5
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	350,3	369,4	354,4	294,8	358,2	370,3	370,3
Reference:							
Population (in thousands)*	18 621,4	18 632,2	18 711,2	18 760,2	18 809,2	18 877,1	18 877,1
GDP (bln. KZT), the period**	61 819,5	69 532,6	15 093,3	13 306,3	17 403,7	24 330,8	70 134,1
GDP for the 12 months (bln. USD)***	179,3	181,7	185,1	178,3	177,4	169,3	169,8
Exports of goods and services for the period (EGSp)	67 146,2	65 909,9	15 902,5	12 755,5	10 484,8	12 603,6	51 746,5
Exports of goods and services for the 12 months (EGSy)	67 146,2	65 909,9	66 823,1	62 383,9	56 064,9	51 746,5	51 746,5

*Source: Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS)

**data of BNS (preliminary data for 2020 was published on February 15th, 2021)

***GDP in USD for the calendar year is the information of BNS. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Outstanding External Debt and Debt Service Schedule as at 01.01.2021, by Sector

millions of US dollars

	External debt as at 01.01.2021	including											
		till called for	0-3	4-6	7-9	10-12	2021	13-15	16-18	19-21	22-24	2022	after 31.12.2022	no information
			1 q 2021	2 q 2021	3 q 2021	4 q 2021		1 q 2022	2 q 2022	3 q 2022	4 q 2022			
External debt payments	**163 361**	**1 129**	**6 117**	**5 713**	**4 921**	**6 958**	**23 709**	**2 977**	**3 110**	**6 723**	**4 144**	**16 954**	**123 128**	**7 819**
Principal		1 129	4 845	4 462	3 683	5 748	18 738	1 833	1 982	5 635	3 097	12 547	123 128	7 819
Interest			1 272	1 251	1 237	1 210	4 971	1 144	1 128	1 089	1 047	4 407		
General government	13 885		223	197	238	204	862	227	206	230	204	868	12 883	
Principal			129	104	146	113	492	137	116	141	116	509	12 883	
Interest			93	93	92	91	369	91	90	89	89	359		
Central Bank	1 329	3	592	233	0	0	825	0	0	0	0	0	501	
Principal		3	592	233			825						501	
Interest				0	0	0	0	0	0	0	0	0		
Banks	4 968	960	467	120	196	201	983	293	148	112	1 076	1 629	1 696	
Principal		960	423	77	157	163	821	256	113	79	1 044	1 492	1 696	
Interest			44	42	38	37	163	37	35	33	33	138		
Other sectors	42 022	86	2 823	3 112	2 755	4 093	12 783	781	1 323	844	1 234	4 183	23 230	4 377
Principal		86	2 450	2 756	2 406	3 766	11 379	460	1 010	540	940	2 950	23 230	4 377
Interest			373	355	349	327	1 404	322	313	305	294	1 233		
Direct investment: Intercompany lending	101 156	81	2 012	2 051	1 732	2 460	8 256	1 675	1 432	5 537	1 629	10 273	84 817	3 442
Principal		81	1 250	1 291	974	1 705	5 220	981	742	4 876	997	7 596	84 817	3 442
Interest			762	760	758	755	3 035	694	690	661	632	2 678		

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.01.2021 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 31.12.2022 on the principal amount outstanding, taking into account its projected repayments

The “till called for” column includes:
"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears
"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:
- the debt outstanding on long term trade credits and loans is included in the "no information" column;.
- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.01.2021)

Short-Term Remaining Maturity[1]

millions of US dollars

	01.01.2021
TOTAL Short-Term External Debt (remaining maturity basis)	19 867
Short-term on an original maturity basis [2]	9 999
Long-term debt obligations due for payment within one year or less	9 868
General Government	492
Short-term debt on an original maturity basis	25
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	25
Other debt liabilities	
Long-term debt obligations due for payment within one year or less	467
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	467
Trade credit and advances	
Other debt liabilities	
Central Bank	828
Short-term on an original maturity basis	828
Currency and deposits	3
Debt securities	821
Loans	
Trade credit and advances	4
Other debt liabilities	
Long-term debt obligations due for payment within one year or less	
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	
Other debt liabilities	
Banks	1 780
Short-term on an original maturity basis	1 312
Currency and deposits	1 149
Debt securities	
Loans	24
Trade credit and advances	
Other debt liabilities	139
Long-term debt obligations due for payment within one year or less	468
Currency and deposits	83
Debt securities	160
Loans	224
Trade credit and advances	
Other debt liabilities	
Other Sectors	11 465
Short-term on an original maturity basis	7 834
Currency and deposits	
Debt securities	
Loans	473
Trade credit and advances	7 308
Other debt liabilities	53
Long-term debt obligations due for payment within one year or less	3 631

Currency and deposits	
Debt securities	1
Loans	3 631
Trade credit and advances	
Other debt liabilities	
Direct investment: Intercompany lending	5 302
Long-term debt obligations due for payment within one year or less	5 302
Debt liabilities of direct investment enterprises to direct investors	2 426
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	17
Debt liabilities between fellow enterprises	2 859
Memo items:	
Interest to be charged within one year or less	4 971
Total Short-Term External Debt (remaining maturity basis) including interest	24 838
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	143,5%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	370,3%

[1]Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

[2]Short-Term External Debt (original maturity) also includes:
- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External debt by currency

millions of US dollars

		External debt by currency as of 01.01.2021	including				
			General government	Central Bank	Banks	Other sectors	Direct investment: Intercompany lending
Total		**163 361**	**13 885**	**1 329**	**4 968**	**42 022**	**101 156**
including							
Kazakhstan tenge	KZT	6 647	177	824	882	2 605	2 159
US Dollar	USD	130 891	9 264	5	2 837	25 842	92 944
Euro	EUR	7 060	3 537		28	2 232	1 263
Japanese yen	JPY	429	402		27		
Pound sterling	GBP	30			0		29
Russian rouble	RUB	2 662	469		21	1 369	803
Swiss franc	CHF	558			0	516	42
Dirham	AED	13	1				13
Kuwaiti dinar	KWD	3	3				
SDR	XDR	509	8	500		1	
Won	KRW	90				16	73
Canadian dollar	CAD	4			0		4
Chinese yuan	CNY	401	24		221	18	139
Crech koruna	SZK	1				1	
Australian dollar	AUD	0			0		
Not classified according to foreign currency[1]		952			952		
No information		13 111	0			9 423	3 687

[1] Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents
- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;
- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Debt securities (issued by residents and belonging to non-residents) by the location of the issue

millions of US dollars

	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	01.01.2021
Debt securities issued by residents and belonging to non-residents	**21 536,4**	**18 329,4**	**18 253,4**	**18 703,5**	**20 240,0**	**18 862,0**	**16 997,4**	**18 499,5**	**20 156,2**	**21 245,8**
Domectic	482,7	440,3	597,3	420,0	295,1	822,8	822,1	763,5	758,2	1 632,2
Foreign	21 053,7	17 889,2	17 656,0	18 283,5	19 944,9	18 039,2	16 175,3	17 735,9	19 398,0	19 613,5
General government	4 799,7	4 554,3	4 832,9	5 250,1	6 466,9	6 133,4	5 479,4	5 941,9	6 728,7	7 201,9
Domectic	29,7	49,3	2,2	2,0	1,9	2,3	1,7	10,5	48,9	177,4
Foreign	4 770,0	4 505,0	4 830,6	5 248,1	6 465,0	6 131,1	5 477,7	5 931,4	6 679,8	7 024,5
Central Bank	408,1	275,3	445,8	267,3	150,6	401,6	463,2	335,6	305,2	821,2
Domectic	408,1	275,3	445,8	267,3	150,6	401,6	463,2	335,6	305,2	821,2
Foreign	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	2 780,8	2 442,0	2 154,8	2 112,1	2 001,9	1 875,9	2 011,8	1 983,7	1 926,4	1 722,4
Domectic	2,6	15,5	16,1	15,5	15,7	15,4	13,4	12,5	17,2	15,2
Foreign	2 778,2	2 426,5	2 138,7	2 096,6	1 986,2	1 860,4	1 998,4	1 971,1	1 909,2	1 707,2
Other Sectors *(inc. bonds held by affilated non-residents)*	13 547,8	11 057,8	10 820,0	11 074,0	11 620,5	10 451,1	9 043,0	10 238,3	11 195,9	11 500,2
Domectic	42,3	100,1	133,2	135,2	126,9	403,5	343,8	404,9	387,0	618,5
Foreign	13 505,6	10 957,7	10 686,7	10 938,8	11 493,7	10 047,7	8 699,2	9 833,4	10 808,9	10 881,8

Debt securities include money market instruments, bonds and notes

External debt by countries*

millions of US dollars

Country name	Total as of 01.01.2021	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TOTAL	**163 361**	**13 885**	**1 329**	**4 968**	**42 022**	**101 156**	**1 636**
AFGHANISTAN	42,4			7,5	34,8	0,0	
ALBANIA	0,0				0,0		
ALGERIA	0,6				0,6		
ANDORRA	0,0				0,0		
ANGOLA	0,0				0,0		
ANGUILLA	3,8				3,7	0,1	
ANTIGUA & BARBUDA	14,6				14,6		
ARGENTINA	1,3				1,3		
ARMENIA	5,8		0,1		5,0	0,7	
ARUBA	200,2				200,2		
ATOLL JOHNSTON	0,1				0,1		
AUSTRALIA	59,1				30,7	28,4	
AUSTRIA	213,5			0,3	158,6	54,6	
AZERBAIJAN	42,7			8,2	19,5	15,0	
BAHAMAS	37,6				15,0	22,6	
BAHRAIN	17,5				11,3	6,2	
BANGLADESH	0,1				0,1		
BARBADOS	10,2				0,0	10,2	
BELARUS	149,5		0,3	0,2	107,1	41,9	
BELGIUM	376,3	0,3		0,1	112,3	263,5	
BELIZE	65,0			0,2	42,1	22,8	
BERMUDA	10 141,4				13,6	10 127,8	
BHUTAN	0,6				0,6		
BOLIVIA	0,0				0,0		
BOSNIA-HERCEGOVINA	0,2				0,2		
BRAZIL	0,1				0,1		
BRITISH INDIAN OCEAN TERRITORY	0,2				0,2		
BRITISH VIRGIN ISLANDS	2 959,9				1 309,4	1 650,5	
BRUNEI	0,0				0,0		
BULGARIA	36,4				30,2	6,2	
CAIMAN ISLANDS	723,6			0,0	341,1	382,5	
CAMBODIA	0,0				0,0		
CANADA	185,1				75,7	109,4	
CAPE VERDE	0,0				0,0		
CHAD	0,0				0,0		
CHANNEL ISLANDS	1,4				1,4		
CHILE	3,6				3,3	0,2	
CHINA	10 062,8	23,6		1 296,9	5 743,0	2 999,3	1 392,9
COLOMBIA	0,2				0,2	0,0	
CONGO, THE DEMOCRATIC REPUBLIC OF THE	0,1				0,1		
COSTA RICA	0,7				0,1	0,6	
CROATIA	3,9				3,9		
CUBA	0,2				0,2		
CURACAO	1,9				1,9		
CYPRUS	882,5			2,0	563,5	317,0	
CZECH REPUBLIC	93,4			4,3	87,5	1,6	
DENMARK	46,7				28,3	18,4	
DOMINICA	7,7				7,7		
DOMINICIAN REPUBLIC	16,2				16,2		
EASTERN SAMOA (USA)	0,0				0,0		
ECUADOR	0,1				0,1		
EGYPT	4,0				3,9	0,1	
EL SALVADOR	0,1				0,1		
ESTONIA	149,5		0,0		145,1	4,4	
ETHIOPIA	0,0				0,0		
FIJI	0,0				0,0		
FINLAND	56,7	0,0		0,6	38,4	17,7	
FRANCE	11 778,4	2,1	0,8	0,5	574,6	11 200,4	
GEORGIA	32,9			1,0	25,9	6,1	
GERMANY	2 262,9	9,7	0,2	14,0	1 470,7	768,3	
GHANA	0,0				0,0		
GIBRALTAR	32,2				30,8	1,4	
GREECE	5,4				1,3	4,1	
GREENLAND	0,1				0,1		
GUAM	0,0				0,0		
GUATEMALA	0,1				0,1		
GUERNSEY	28,1				0,0	28,1	
GUINEA	0,0				0,0		
HAITI	0,0				0,0		
HONDURAS	5,2				5,2		
HONG KONG	4 243,0			214,6	256,7	3 771,7	
HUNGARY	147,5			0,0	35,7	111,8	
ICELAND	0,1				0,1		
INDIA	78,7				62,7	16,0	

Country name	Total as of 01.01.2021	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
INDONESIA	1,1				1,1	0,0	
IRAN	44,9			1,1	22,5	21,2	
IRAQ	0,0				0,0		
IRELAND	76,3	0,0		3,0	70,8	2,5	
ISLE OF MAN	41,8				14,4	27,5	
ISRAEL	59,8			0,0	54,2	5,6	
ITALY	161,6	0,0		0,0	78,5	83,1	
JAMAICA	0,1				0,1		
JAPAN	5 650,2	403,5	1,3	27,6	192,2	5 025,5	
JERSEY	3,3				2,8	0,5	
JORDAN	10,6				2,1	8,5	
KENYA	0,9				0,9		
KIRIBATI	0,0				0,0		
Kosovo	0,8				0,8		
KUWAIT	3,6	3,3			0,3		
KYRGYZSTAN	147,6		0,0	14,6	114,4	18,6	
LATVIA	107,6		0,0	0,5	100,7	6,4	
LEBANON	36,0				35,5	0,5	
LESOTHO	0,0				0,0		
LIBYA	1,0				1,0		
LIECHTENSTEIN	225,2				28,5	196,7	
LITHUANIA	67,8		0,0	0,2	58,9	8,7	
LUXEMBOURG	877,9	0,0	19,5	0,0	253,1	605,2	
MACAO	0,0				0,0		
MADAGASCAR	0,0				0,0		
MALAYSIA	167,7				70,9	96,9	
MALDIVES	0,6				0,6		
MALTA	16,0				14,8	1,2	
MARSHALL ISLANDS	138,9				138,9		
MAURITIUS	0,6				0,6		
MEXICO	8,6				8,6		
MOLDOVA	23,5		0,0	0,0	23,5		
MONACO	3,6				3,6		
MONGOLIA	6,9			0,1	6,6	0,2	
MONTENEGRO	0,1				0,1		
MOROCCO	0,4				0,4		
MOZAMBIQUE	0,0				0,0		
MYANMAR (BURMA)	0,0				0,0		
NEPAL	0,0				0,0		
NETHERLANDS	44 156,3			0,0	1 488,0	42 668,3	
NEW ZEALAND	0,8				0,8		
NICARAGUA	0,0				0,0		
NIGERIA	0,0				0,0		
NORTH MACEDONIA	5,6					5,6	
NORWAY	2,4	0,0			1,4	0,9	
OMAN	9,7				9,7		
PAKISTAN	3,2				3,2		
PALESTINIAN TERRITORY, OCCUPIED	0,0				0,0		
PANAMA	107,1				102,3	4,8	
PAPUA NEW GUINEA	0,0				0,0		
PARAGUAY	0,0				0,0		
PERU	0,0				0,0		
PHILIPPINES	0,6				0,6		
POLAND	187,4			0,6	111,6	75,2	
PORTUGAL	1,0				0,9	0,1	
PUERTO RICO	0,0				0,0		
QATAR	4,5				2,7	1,8	
REP. OF SOUTH AFRICA	43,4				42,8	0,7	
REPUBLIC OF THE CONGO	0,0				0,0		
ROMANIA	54,4			0,0	3,4	51,0	
RUSSIA	9 277,2		1,7	197,3	6 720,4	2 357,8	
RWANDA	0,0				0,0		
SAMOA	2,2					2,2	
SAUDA ARABIA	90,6				0,9	89,6	
SERBIA	5,5			2,5	3,0		
SEYCHELLES	248,3				248,3		
SINGAPORE	738,6	0,0			526,1	212,5	
SLOVAKIA	6,3	0,0			6,0	0,3	
SLOVENIA	28,6				20,4	8,2	
SOUTH KOREA	1 108,3	0,0		0,5	170,1	937,7	
SPAIN	101,5				21,7	79,8	2,7
SRI LANKA	0,2				0,2		
ST KITT & NEVIS	81,0				9,0	72,0	
ST LUCIA	0,0				0,0		
ST VINCENT	20,3				12,7	7,6	
SUDAN	0,0				0,0		
SWEDEN	48,4				34,0	14,4	
SWITZERLAND	1 779,1	3,9		0,0	1 554,8	220,4	
SYRIA	0,1				0,1		
TADJIKISTAN	60,6			18,9	40,3	1,5	
TAIWAN	3,3				3,3	0,0	

Country name	Total as of 01.01.2021	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	1	2	3	4	5	6	7
TANZANIA	0,0				0,0		
THAILAND	3,5				3,2	0,4	
TRINIDAD & TOBAGO	0,1				0,1		
TUNISIA	0,0				0,0		
TURKEY	708,8			0,3	426,5	282,1	
TURKMENISTAN	5,8				5,7	0,1	
UGANDA	0,0				0,0		
UKRAINE	55,9			0,2	51,3	4,4	
UNITED ARAB EMIRATES	2 221,9	0,6		0,0	1 516,8	704,5	
UNITED KINGDOM	23 449,8	7 204,1	19,2	1 748,5	11 980,0	2 498,0	
UNITED STATES OF AMERICA	12 971,5	14,5	1,1	13,1	261,9	12 680,9	
URUGUAY	9,9				9,9		
UZBEKISTAN	242,4			0,2	238,8	3,4	
VATICAN CITI STATE	0,0				0,0		
VENEZUELA	0,6			0,6	0,1		
VIETNAM	0,6				0,6		
VIRGIN ISLANDS OF THE US	2,1				0,3	1,8	
YEMEN	0,0				0,0		
ZIMBABWE	0,0				0,0		
INTERNATIONAL ORGANIZATIONS	11 021,7	6 018,8	1 284,3	221,3	3 447,3	50,0	240,5
Not determined by country	1 370,2	200,0	0,7	1 166,4	3,2		

* debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

** Not determined by countries:

- syndicate of foreign banks, from which government loans were attracted (Ministry of Finance of Kazakhstan);
- debt of the Republic of Kazakhstan to former Soviet Republics;
- nonresidents' deposits and accounts in Kazakhstan banks.

External debt by residents' types of economic activities

millions of US dollars

Types of economic activities	Code of an industry	Total as of 01.01.2021	including by sectors					Reference: Government guaranteed external debt
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	B	1	2	3	4	5	6	7
TOTAL		**163 361**	**13 885**	**1 329**	**4 968**	**42 022**	**101 156**	**1 636**
AGRICULTURE, FORESTRY AND FISHING	**A**	541,8				328,8	212,9	45,8
MINING AND QUARRYING	**B**	88 229,2				3 136,5	85 092,8	
Mining of coal and lignite	BA	645,4				431,1	214,3	
Extraction of crude petroleum and natural gas	BB	83 087,6				924,5	82 163,1	
Mining of metal ores	BC	3 643,2				1 615,7	2 027,5	
Other mining and quarrying	BD	168,9				44,9	124,0	
Mining support service activities	BE	684,1				120,3	563,8	
MANUFACTURING	**C**	11 609,9				8 223,3	3 386,7	
Manufacture of food products, beverages and tobacco products	CA	510,1				345,8	164,2	
Manufacture of textiles, apparel, leather and related products	CB	24,5				24,3	0,2	
Manufacture of wood and paper products, and printing	CC	30,6				14,7	16,0	
Manufacture of coke and refined petroleum products	CD	2 642,4				2 118,0	524,4	
Manufacture of chemicals and chemical products	CE	303,8				175,2	128,6	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	185,9				175,6	10,3	
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	720,0				360,9	359,1	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	6 485,5				4 491,9	1 993,7	
Manufacture of computer, electronic and optical products	CI	106,8				87,2	19,6	
Manufacture of electrical equipment	CJ	145,1				48,9	96,3	
Manufacture of machinery and equipment n.e.c.	CK	108,1				92,7	15,4	
Manufacture of transport equipment	CL	218,4				201,9	16,6	
Other manufacturing, and repair and installation of machinery and equipment	CM	128,6				86,2	42,4	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	**D**	1 230,0				1 101,5	128,5	99,4
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	**E**	156,5				156,2	0,3	1,6
CONSTRUCTION	**F**	3 503,4				3 026,1	477,3	1 488,2

Types of economic activities	Code of an industry	Total as of 01.01.2021	including by sectors					Reference: Government guaranteed external debt
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	B	1	2	3	4	5	6	7
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	**G**	8 622,9				6 638,0	1 984,9	
Wholesale of solid, liquid and gaseous fuels and related products	GB1	1 491,6				1 172,5	319,1	
TRANSPORTATION AND STORAGE	**H**	8 349,6				4 398,0	3 951,5	1,1
Land transport and transport via pipelines	HA	6 631,2				2 868,5	3 762,7	1,1
Transport via pipeline	HA1	4 219,2				707,7	3 511,5	
Water transport	HB	84,7				78,5	6,2	
Air transport	HC	253,3				248,3	5,1	
Warehousing and support activities for transportation	HD	1 373,6				1 197,0	176,6	
Postal and courier activities	HE	6,7				5,7	1,0	
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	**I**	243,0				122,8	120,3	
INFORMATION AND COMMUNICATION	**J**	1 145,0				1 014,4	130,5	
Publishing, audiovisual and broadcasting activities	JA	135,8				133,9	1,9	
Telecommunications	JB	807,9				792,8	15,0	
IT and other information services	JC	201,3				87,7	113,6	
FINANCIAL AND INSURANCE ACTIVITIES	**K**	8 045,3		1 329,4	4 968,0	1 299,4	448,5	
Financial service activities, except insurance and pension funding	KA	7 859,0		1 329,4	4 968,0	1 113,6	448,0	
Insurance, reinsurance and pension funding, except compulsorysocial security	KB	175,7				175,7	0,0	
Activities auxiliary to financial services and insurance activities	KC	10,6				10,1	0,5	
REAL ESTATE ACTIVITIES	**L**	1 348,0				802,0	546,0	
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	**M**	14 725,0				10 466,3	4 258,7	
Legal and accounting activities	MA	50,3				34,3	16,0	
Activities of head offices; management consultancy activities	MB	9 717,8				8 879,8	838,0	

Types of economic activities	Code of an industry	Total as of 01.01.2021	including by sectors					Reference: Government guaranteed external debt
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
A	B	1	2	3	4	5	6	7
Architectural and engineering activities; technical testing and analysis activities	MC	4 473,8				1 160,2	3 313,6	
geological exploration and prospecting activities	MC1	4 133,5				831,8	3 301,7	
Scientific research and development	MD	62,0				61,6	0,5	
Other professional, scientific and technical activities	ME	421,1				330,4	90,7	
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	**N**	254,3				180,8	73,5	
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	**O**	13 885,1	13 884,7			0,5		
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	**P**	242,4				219,4	23,0	
OTHER SERVICE ACTIVITIES	**S**	661,9				375,8	286,1	
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	**T**	567,2				532,4	34,8	
ACTIVITIES, N.E.C.	**Z**							

Public Sector External Debt*

millions of US dollars

	Row's code	As of 01.01.2018	As of 01.01.2019	As of 01.01.2020	As of 01.04.2020	As of 01.07.2020	As of 01.10.2020	As of 01.01.2021
Public Sector External Debt	1=4+7+10	**40 320**	**35 032**	**32 367**	**29 347**	**31 735**	**33 269**	**35 614**
Short-term	2=5+8+11	847	806	1 044	1 060	1 220	1 384	1 587
Long-term	3=6+9+12	39 473	34 226	31 324	28 287	30 514	31 885	34 027
General Government	4=5+6	**12 067**	**11 555**	**12 418**	**11 428**	**11 835**	**12 295**	**13 885**
Short-term	5	19	18	15	17	19	22	25
Long-term	6	12 048	11 537	12 403	11 411	11 816	12 273	13 860
Central Bank	7=8+9	**926**	**770**	**891**	**950**	**826**	**806**	**1 329**
Short-term	8	422	286	410	473	346	316	828
Long-term	9	505	484	481	477	480	490	501
Organizations controlled by government	10=13+22	**27 327**	**22 707**	**19 059**	**16 969**	**19 074**	**20 168**	**20 400**
Short-term	11=14	406	502	619	571	856	1 046	735
Long-term	12=15+22	26 920	22 205	18 440	16 399	18 219	19 122	19 666
Banks and Other Sectors**	13=16+19	**24 661**	**20 182**	**18 792**	**16 726**	**18 827**	**19 954**	**20 186**
Short-term	14=17+20	406	502	619	571	856	1 046	735
Long-term	15=18+21	24 254	19 679	18 173	16 156	17 971	18 908	19 451
Banks and other financial corporations	16=17+18	**5 881**	**4 477**	**3 081**	**3 005**	**3 210**	**3 079**	**3 092**
Short-term	17	11	9	12	17	19	15	5
Long-term	18	5 870	4 468	3 069	2 988	3 191	3 064	3 087
Nonfinancial corporations, households, and NPISHs	19=20+21	**18 780**	**15 705**	**15 711**	**13 722**	**15 617**	**16 874**	**17 094**
Short-term	20	395	493	607	553	837	1 030	729
Long-term	21	18 384	15 212	15 104	13 168	14 780	15 844	16 365
Direct investment: Intercompany lending	22	**2 666**	**2 526**	**267**	**243**	**247**	**215**	**215**
Memorandum item:								
Private Sector External Debt	23=26+29	**126 897**	**124 764**	**126 194**	**125 469**	**128 262**	**127 647**	**127 746**
Short-term	24=27	6 642	7 344	7 757	7 507	8 004	8 122	8 412
Long-term	25=28+29	120 256	117 420	118 436	117 962	120 258	119 525	119 335
Banks and Other Sectors	26=27+28	**25 456**	**25 232**	**27 045**	**25 718**	**26 471**	**26 342**	**26 804**
Short-term	27	6 642	7 344	7 757	7 507	8 004	8 122	8 412
Long-term	28	18 814	17 888	19 287	18 212	18 466	18 220	18 393
Direct investment: Intercompany lending	29	**101 442**	**99 532**	**99 149**	**99 751**	**101 791**	**101 305**	**100 942**
Total External debt of Kazakhstan	30=1+23	**167 218**	**159 797**	**158 561**	**154 816**	**159 996**	**160 917**	**163 361**
Short-term	31=2+24	7 489	8 150	8 801	8 567	9 224	9 506	9 999
Long-term	32=3+25	159 729	151 646	149 760	146 250	150 772	151 410	153 361

* Public Sector External Debt covers:
- liabilities of the General Government, Monetary Authorities,

- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;

- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors[1]

millions of US dollars

	Total external debt at 01.01.2021 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	**163 361**	**11 022**	**25**	**3**	**18 835**	**132 887**	**589**
Short-term	9 999	871	25	2	363	8 528	211
Long-term	153 361	10 151	-	1	18 472	124 359	378
General government	**13 885**	**6 019**	**-**	**-**	**651**	**7 215**	**-**
Short-term	25	-	-	-	16	9	-
Long-term	13 860	6 019	-	-	635	7 206	-
including debt securities	*7 202*	-	-	-	-	*7 202*	-
Central Bank	**1 329**	**1 284**	**-**	**3**	**1**	**41**	**-**
Short-term	828	784	-	2	1	41	-
including debt securities	*821*	*783*	-	-	-	*38*	
Long-term	501	500	-	1	-	-	-
Banks	**4 968**	**221**	**25**	**-**	**2 087**	**2 580**	**55**
Short-term	1 312	85	25	-	298	851	55
Long-term	3 656	137	-	-	1 790	1 729	-
including debt securities	*1 722*	*3*	-	-	-	*1 720*	-
Other sectors	**42 022**	**3 447**	**-**	**-**	**11 049**	**26 992**	**535**
Short-term	7 834	2	-	-	48	7 627	156
Long-term	34 188	3 445	-	-	11 000	19 365	378
including debt securities	*10 540*	*377*	-	-	-	*10 163*	-
Direct investment: Intercompany lending	**101 156**	**50**	**-**	**-**	**5 047**	**96 059**	**-**
including debt securities	**960**	**-**	**-**	**-**	**-**	**960**	**-**

[1] debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector “Banks” – the information regarding other debt liabilities;
- for the Sector “Other sectors” – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

millions of US dollars

	Total external debt at 01.01.2021	interest rate composition						No information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	**163 361**	**41 251**	**25%**	**15 584**	**10%**	**102 968**	**63%**	**3 558**
Short-term	9 999	2 221	22%	7 386	74%	97	1%	296
Long-term	153 361	39 030	25%	8 198	5%	102 871	67%	3 262
General government	13 885	7 750	56%	225	2%	5 910	43%	-
Short-term	25	-	-	25	-	-	-	-
Long-term	13 860	7 750	56%	200	1%	5 910	43%	-
Central Bank	1 329	821	62%	8	1%	500	38%	-
Short-term	828	821	99%	7	1%	-	-	-
Long-term	501	-	-	1	0%	500	100%	-
Banks	4 968	3 711	75%	-	-	1 118	23%	139
Short-term	1 312	1 149	88%	-	-	24	2%	139
Long-term	3 656	2 562	70%	-	-	1 094	30%	-
Other sectors	42 022	20 858	50%	11 043	26%	9 606	23%	516
Short-term	7 834	250	3%	7 354	94%	73	1%	156
Long-term	34 188	20 608	60%	3 689	11%	9 533	28%	359
Direct investment: Intercompany lending	101 156	8 111	8%	4 309	4%	85 834	85%	2 903

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector “Banks” the information regarding other debt liabilities;
- for the Sector “Other sectors” and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

millions of US dollars

	Position at the 01.01.2019	Position at the 01.04.2019	Position at the 01.07.2019	Position at the 01.10.2019	Position at the 01.01.2020	Position at the 01.04.2020	Position at the 01.07.2020	Position at the 01.10.2020	changes in position due to			Position at the 01.01.2021
									transactions	revaluation[1]	other changes in volume[2]	
External Debt	**159 796,6**	**159 566,2**	**159 662,7**	**159 544,7**	**158 561,1**	**154 816,4**	**159 996,5**	**160 916,5**	**1 403,0**	**1 237,2**	**-196,2**	**163 360,5**
Short-term	*8 150,5*	*8 259,8*	*8 347,5*	*8 272,7*	*8 801,1*	*8 566,8*	*9 224,4*	*9 506,1*	*329,9*	*123,8*	*39,3*	*9 999,1*
Long-term	*151 646,2*	*151 306,4*	*151 315,2*	*151 272,1*	*149 760,0*	*146 249,6*	*150 772,0*	*151 410,4*	*1 073,1*	*1 113,4*	*-235,5*	*153 361,4*
General Government	**11 554,8**	**11 488,8**	**11 888,7**	**12 793,6**	**12 417,6**	**11 428,4**	**11 834,6**	**12 295,3**	**1 172,9**	**414,7**	**1,8**	**13 884,7**
Short-term	17,9	17,8	17,4	15,6	14,9	16,9	19,0	22,3	1,7	0,0	1,0	25,0
Long-term	11 536,9	11 471,0	11 871,3	12 778,0	12 402,7	11 411,4	11 815,6	12 273,0	1 171,2	414,7	0,8	13 859,7
Central Bank	**770,4**	**938,8**	**759,4**	**634,0**	**891,1**	**949,9**	**825,9**	**805,6**	**429,4**	**94,4**	**0,0**	**1 329,4**
Short-term	286,2	455,6	275,5	159,1	409,7	472,8	345,6	315,7	429,4	82,9	0,0	828,0
Long-term	484,2	483,2	483,9	474,9	481,4	477,1	480,3	489,9	0,0	11,5	0,0	501,3
Banks	**5 752,0**	**5 239,9**	**5 104,0**	**4 581,6**	**4 809,5**	**4 781,6**	**5 201,9**	**5 176,8**	**-356,3**	**147,6**	**-0,2**	**4 968,0**
Short-term	997,1	1 208,1	1 188,1	934,9	1 097,7	942,5	1 187,6	1 373,4	-80,6	19,2	0,4	1 312,4
Long-term	4 755,0	4 031,8	3 916,0	3 646,6	3 711,8	3 839,1	4 014,3	3 803,4	-275,6	128,4	-0,6	3 655,5
Other Sectors	**39 661,7**	**39 080,3**	**39 715,9**	**41 054,8**	**41 026,8**	**37 662,8**	**40 095,6**	**41 118,7**	**566,2**	**382,4**	**-45,2**	**42 022,2**
Short-term	6 849,3	6 578,3	6 866,5	7 163,0	7 278,8	7 134,6	7 672,3	7 794,7	-20,5	21,7	37,9	7 833,7
Long-term	32 812,4	32 502,0	32 849,4	33 891,7	33 748,0	30 528,2	32 423,3	33 324,0	586,7	360,7	-83,0	34 188,4
Other financial corporations	***2 210,0***	***1 371,8***	***1 344,6***	***1 230,5***	***1 411,9***	***1 132,1***	***1 171,7***	***1 091,4***	***113,9***	***16,8***	***19,4***	***1 241,5***
Short-term	64,6	48,7	157,7	63,3	49,6	82,2	85,3	57,9	-42,3	0,6	19,6	35,8
Long-term	2 145,4	1 323,1	1 186,8	1 167,3	1 362,3	1 049,9	1 086,5	1 033,6	156,1	16,2	-0,2	1 205,7
Nonfinancial corporations, households, and NPISHs	***37 451,7***	***37 708,5***	***38 371,4***	***39 824,2***	***39 614,9***	***36 530,7***	***38 923,9***	***40 027,3***	***452,3***	***365,6***	***-64,5***	***40 780,7***
Short-term	6 784,7	6 529,6	6 708,8	7 099,8	7 229,2	7 052,4	7 587,1	7 736,8	21,8	21,1	18,2	7 797,9
Long-term	30 667,0	31 178,9	31 662,6	32 724,5	32 385,8	29 478,3	31 336,8	32 290,5	430,6	344,5	-82,8	32 982,8
Direct investment: Intercompany lending	**102 057,7**	**102 818,4**	**102 194,6**	**100 480,7**	**99 416,1**	**99 993,8**	**102 038,5**	**101 520,1**	**-409,3**	**198,2**	**-152,6**	**101 156,3**

[1]as a result of fluctuations in price and exchange r

economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing

Appendix II.1

Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following[1]: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

From the first quarter of 2013, Kazakhstan's balance of payments, international investment position and external debt is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main changes are connected with transition to the new methodology compilation of statistics provided in the Appendix II.4.

Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the BPM6 in accordance with standard accounting rules and definitions.

Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

Residents and nonresidents. Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exits, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

In the case of transactions in financial assets and liabilities, the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as consisting of two entries where the sum of credit entries equals the sum of debit entries.

[1] External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

Transactions registration time is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

Valuation of transactions. Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

Main BOP accounts

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

Current account:

Main components of the **"Goods"** account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

Nonmonetary gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item "net exports of goods under merchanting". As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

Services cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent

that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

Primary income includes compensation of employees, investment income and other primary income.

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

1) wages and salaries in cash;
2) wages and salaries in kind;
3) employers' social contributions.

Investment income is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policy-holders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

Secondary income account shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

Capital account

Capital account covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

Financial account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used instead of "assets" and "liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and "gold bullion" component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

Return investment arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

Fellow enterprises are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

Portfolio investments include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

Financial derivatives and employees stock options are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

Other investment includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

Reserve assets are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called ***net errors and omissions.*** Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

Methodological commentary to the international investment position

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities that are recognized analytically under two broad types:

1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e.transactions)
2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

IIP and BOP compilation practices

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

Appendix II.2

SOURCE OF DATA FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION OF KAZAKHSTAN

Article	Source	Content
CURRENT ACCOUNT		
Goods		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS), State Revenue Committee of Ministry of Finance of the Republic of Kazakhstan (SRC)	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Import (official statistics)	CS, SRC	Statistical information from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Adjustments		
⁾ shuttle trade	Border services, NBK	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics.
⁾ goods in ports	Transport enterprises	Primary statistical data by forms: ◆ №2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)»; ◆ №3-BOP «Report on railway transport services received from non-residents (provided to non-residents) ◆ №4-BOP «Report on the transactions carried on behalf of non-resident transport companies»; ◆ №5-BOP «Report on the services provided by transport companies to nonresidents».
⁾ goods under processing	Enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form «Report on international transactions with nonresidents».
⁾ freight	NBK	NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods.
⁾ other adjustments	SRC, NBK	Data on transactions through customs payment orders (automobiles). Data of partner countries and other information.
Net exports of goods under merchanting	Enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form.
Nonmonetary gold	CS, SRC, NBK	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries. Data from primary financial reports of the NBK.
Services		
⁾ Manufacturing services on physical inputs owned by others ⁾ Maintenance and repair services n.i.e.	enterprises engaged in external economic transactions	Primary statistical data by №10-BOP form.
Transport: ⁾ Passenger ⁾ Freight ⁾ Other	transport enterprises, JSC «Kazpost», courier services enterprises, NBK	Primary statistical data from reports by forms: ◆ №2-BOP; ◆ №3-BOP «Report on the railway transport services received from nonresidents (provided to nonresidents)»; ◆ №4-BOP;

Article	Source	Content
⁾ Postal and courier services		◆ №5-BOP; ◆ №6-BOP «Report on the postal and courier services received from nonresidents (provided to nonresidents)»; NBK evaluation of goods' transportation costs.
Travel	Border services, NBK, banks	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan. Administrative data on payments of individuals related to training and treatment are formed according to Appendix 13 to the Rules for the provision of information on payment services in accordance with them №213 dated August 31, 2016, approved by the Resolution of the Board of the NBK (hereinafter - Rules №213).
Construction	General government bodies, enterprises engaged in external economic transactions, branches of foreign legal entities	Primary statistical data from reports by forms: ◆ №7-BOP «Report on international operations, external assets and liabilities of the General Government»; ◆ №10-BOP. Administrative data in the form of Appendix 3 "Report on the implementation of projects in the Republic of Kazakhstan" to the Rules for submission of information by branches (representative offices) of foreign non-financial organizations operating in the Republic of Kazakhstan, approved by the Resolution Of the Board of the NBK №41 dated March 30, 2019 (hereinafter-Rules №41)
Insurance and pension services	insurance companies, enterprises engaged in external economic transactions	Primary statistical data from reports by forms: ◆ №11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry»; ◆ №11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry»; ◆ №10-BOP.
Financial services	banks, professional participants of the securities market, enterprises engaged in external economic transactions, professional participants of the securities market, Ministry of Finance of the Republic of Kazakhstan (MF RK), branches of foreign legal entities, NBK	Primary statistical data from reports by forms: ◆ №9-BOP «Report on the state of financial claims on nonresidents and obligations to them»; ◆ №10-BOP; ◆ №15-BOP «Report on the international transactions on securities with nonresidents», ◆ №14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan». Administrative data by forms: ◆ Appendix 3 «Report on the development and maintenance of development and maintenance of a financial loan» to the Rules for monitoring currency transactions in the Republic of Kazakhstan, approved by Resolution of the Board of NBK №64 dated April 10, 2019 (hereinafter - Rules №64). ◆ Appendix 3 to Rules №41 ◆ Data from primary financial reports of the NBK.
Telecommunications, computer, and information services	Communications companies, general government bodies, banks, enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	Primary statistical data from reports by forms: ◆ №6-BOP; ◆ №7-BOP; ◆ №9-BOP; ◆ №10-BOP. Administrative data according to appendix 3 to Rules №41. Information on NBK's contracts signed with nonresidents.
Other international services: ⁾ Charges for the	enterprises engaged in external economic transactions,	Primary statistical data from reports by forms: ◆ №7-BOP; ◆ №9-BOP;

Article	Source	Content
use of intellectual property n.i.e.; - Other business services; - Personal, cultural, and recreational services	general government bodies, banks, branches of foreign legal entities, NBK	◆ №10-BOP. Administrative data on payments statistics of individuals are formed according to Appendix 13 to the Rules №213 by types of services. Administrative data by forms: ◆ appendix 9 «Report on the foreign currency transactions» to Rules №64; ◆ Appendix 3 to Rules №41 Information on NBK's contracts signed with nonresidents.
Government goods and services n.i.e.	General government bodies, banks	Primary statistical data from reports by forms: - №7-BOP; ◆ №9-BOP.
Primary income		
Compensation of employees	General government bodies, enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	Primary statistical data from reports by forms: ◆ №7-BOP; ◆ №10-BOP. Administrative data according to appendix 3 to Rules №41. Assessment of wages of informally working labor migrants.
Investment income		
- direct investment income	General government bodies, enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, banks	Primary statistical data from reports by forms: ◆ №1-BOP «Report on the financial claims on nonresidents and liabilities to them»; ◆ №7-BOP; ◆ №9-BOP. Administrative data by forms: ◆ appendix 4 «Report on the participation in the capital of the investment object» to Rules №64; ◆ Appendix 3 to Rules №41; ◆ appendix 5 «Report on cost recovery and profit distribution according to the production sharing agreement» to Rules №64.
- portfolio investment income	Issuers and owners of securities, banks, , professional participants of the securities market, NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №9-BOP; ◆ №15-BOP; Administrative data by forms: ◆ appendix 4 to Rules №64; ◆ appendix 5 «Report on the performance of obligations» to Rules №64; Data from primary documents of NBK's financial statements and reports on the asset management of the National Fund of the RK.
- other investment income	MF RK, enterprises engaged in external economic transactions, banks, branches of foreign legal entities, NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №9-BOP; ◆ №14-BOP; ◆ №17-BOP «Report on the loans issued to non-residents » Administrative data by forms: ◆ appendix 3 to Rules №64; ◆ appendix 6 «Report on the movement of money in a foreign Bank account» to Rules №64; ◆ appendix 7 to Rules №64 «Report on conditions for the bank to attract financial loans from nonresidents»; ◆ appendix 8 to Rules №64 «Report on the development and servicing of financial loans attracted by the authorized Bank from non-residents for which there are outstanding obligations at the beginning and (or) end of the reporting period»; ◆ appendix 9 to Rules №64 ◆ appendix 4 to Rules №41 «Report on the movement of money in Bank accounts in foreign banks».

Article	Source	Content
		Data from primary documents of NBK‘s financial statements.
⁾ income from reserve assets	NBK	Data from primary documents of NBK‘s financial statements
Other primary income	General government bodies, enterprises engaged in external economic transactions/.	Primary statistical data from reports by forms: ◆ №7-BOP; ◆ №10-BOP.
Secondary income		
General government	General government bodies, SRC, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: ◆ №7-BOP; ◆ №10-BOP; Customs statistics (humanitarian aid). Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan. Data from primary documents of NBK‘s financial statements.
Financial corporations, nonfinancial corporations, households and NPISHs		
⁾Personal transfers	banks, JSC «Kazpost»	Administrative data according to appendix 13 to Rules №213. NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to appendix 13 to Rules №213.
⁾Other transfers	Banks, enterprises engaged in external economic transactions, insurance companies,	Primary statistical data from reports by forms: ◆ №9-BOP; ◆ №10-BOP; ◆ №11-BOP-GI; ◆ №11-BOP-LI. Administrative data by forms: ◆ appendix 4 to Rules №64; ◆ appendix 5 to Rules №64; ◆ appendix 9 to Rules №64;
CAPITAL ACCOUNT		
Gross disposals of nonproduced, nonfinancial assets	General government bodies, enterprises engaged in external economic transactions.	Primary statistical data from reports by forms: ◆ №7-BOP; ◆ №10-BOP; Administrative data according to appendix 5 to Rules №64.
Capital transfers		
General government	General government bodies, SRC	◆ Primary statistical data from reports by form №7-BOP. ◆ Customs statistics (humanitarian aid).
Financial corporations, nonfinancial corporations, households and NPISHs		
⁾ Debt forgiveness	Enterprises engaged in external economic transactions.	Administrative data according to appendix 3 to Rules №64.
⁾ Other transfers	enterprises engaged in external economic transactions	Primary statistical data from reports by form №10-BOP. Administrative data by forms: ◆ appendix 5 to Rules №64; ◆ appendix 9 to Rules №64;
FINANCIAL ACCOUNT Primary statistical data on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. The reporting provided by the respondents is verified and supplemented by expert assessment on the basis of administrative data received as part of the registration of foreign exchange agreements on capital movements in the National Bank, as well as additional sources of information (banks, professional participants of the securities market, media, etc.).		
Direct investment	enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №7-BOP; ◆ №9-BOP. Administrative data from reports by forms:

Article	Source	Content
	entities, general government bodies, banks, NBK	◆ appendix 4 to Rules №64; ◆ appendix 5 to Rules №64; ◆ appendix 9 to Rules №64; ◆ appendix 3 to Rules №41; ◆ appendix 5 to Rules №41 Information about the sale of state shares and property complexes. Data from primary documents of NBK‘s financial statements.
Portfolio investment	banks, other issuers and owners of securities, professional participants of the securities market, JSC «Central securities depository», NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №9-BOP; ◆ №15-BOP. Administrative data from reports by forms: ◆ appendix 4 to Rules №64; ◆ appendix 5 to Rules №64; ◆ appendix 5 «Report on transactions with state securities of the Republic of Kazakhstan by sectors and subsectors of the economy» to the Resolution of the Board of NBK №130 dated July 17, 2015 «About the approval of the list, forms, terms of reporting of the Central Depository and Rules of their representation», (hereafter - RB of NBK №130); ◆ appendix 9 to Rules №130 «Report on remains of securities of the Ministry of Finance of the Republic of Kazakhstan, located at the main accounts of nonresidents of the Republic of Kazakhstan". Data from primary documents of the NBK’s financial statements and reports on the asset management of the National Fund of the RK.
Financial derivatives	enterprises engaged in external economic transactions, banks, NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №9-BOP. Administrative data according to appendix 5 to Rules №64. Data from primary documents of the NBK’s financial statements and reports on the asset management of the National Fund of the RK.
Other investment		
Other equity	General government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №7-BOP. Data from primary documents of the NBK’s financial statements.
Currency and deposits	enterprises engaged in external economic transactions, banks, general government bodies, branches of foreign legal entities NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №7-BOP; ◆ №9-BOP. Administrative data from reports by forms: ◆ appendix 6 to Rules №64; ◆ appendix 9 to Rules №64; ◆ appendix 4 to Rules №41. Data from primary documents of the NBK’s financial statements.
Loans	enterprises engaged in external economic transactions, MF of RK and other general government bodies, banks, NBK	Primary statistical data from reports by forms: ◆ №1- BOP; ◆ №7- BOP; ◆ №9-BOP; ◆ №14-BOP; ◆ №17-BOP . Administrative data from reports by forms: ◆ appendix 3 to Rules №64; ◆ appendix 7 to Rules №64; ◆ appendix 8 to Rules №64; ◆ appendix 9 to Rules №64. Data from primary documents of the NBK’s financial statements.
Trade credit and advances	enterprises engaged in external economic transactions, general government bodies, NBK,	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №7-BOP. Data from primary documents of NBK‘s financial statements.

Article	Source	Content
Insurance, pension, and standardized guarantee schemes	Insurance companies	Primary statistical data from reports by forms: ◆ №11-BOP-GI; ◆ №11-BOP-LI.
Other accounts receivable	enterprises engaged in external economic transactions, banks, general government bodies, NBK	Primary statistical data from reports by forms: ◆ №1-BOP; ◆ №7-BOP; ◆ №9-BOP. Administrative data from reports by forms: ◆ appendix 9 to Rules №64; appendix 6 «Report on the foreign currency cash flow statement» to the Rules for monitoring sources of supply and demand in the domestic currency market of the Republic of Kazakhstan, approved by the Resolution of the Board of the NBK № 294 dated November 29, 2018. Estimation of the NBK of unclassified transactions of individuals with foreign currency. Data from primary documents of NBK‘s financial statements.
Special drawing rights (liabilities)	NBK	Data from primary documents of NBK‘s financial statements.
Reserve assets	NBK	Data from primary documents of NBK‘s financial statements

Appendix II.3

Calculating principles of analytical indexes and the balance of payments estimating items

1. Methodological principles for assessing the volume of "shuttle" trade

"Shuttle trade" includes value of the goods not registered by official customs statistics, which were purchased by individuals for commercial purposes (subsequent resale). The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

"Shuttle trade" transactions mainly occur with contiguous countries, therefore new estimated parameters for "shuttle trade" were calculated for following countries – Russia, Kyrgyzstan, Uzbekistan and China. New estimated parameters have taken into account changes in economic factors from 2012 (exchange rate, real income, purchasing power).

The total estimate of the imported and exported "shuttle trade" is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

Based on the raw data received from Border Service of the National Security Committee of the Republic of Kazakhstan on a number of individuals crossing the border for private purposes by country, total number of "shuttle traders" is calculated using certain weights. Crossing the border for private purposes implies travel as a tourist or private trips and doesn't include business trips.

Evaluation of the goods purchased during foreign travel with the purpose of subsequent resale is made within amounts that are free of duty for individuals crossing the border predominantly on foot or by car. Norms for the movement of goods for personal use which are exempted from customs duties do not apply to EAEU countries. Among the neighboring countries these norms apply to Uzbekistan and China.

New estimated parameters for "shuttle trade" were applied to the data starting from the first quarter of 2012 which was when current norms for the movement of goods for personal use were introduced.

Calculated shuttle trade parameters for trade with Russia estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Russia arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Russia in US dollars;
- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars.

Calculated shuttle trade parameters for trade with Kyrgyzstan estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars;
- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Kyrgyzstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;
- share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars.

Calculated shuttle trade parameters for trade with Uzbekistan estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars;

- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Uzbekistan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars.

Calculated shuttle trade parameters for trade with China estimate:

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to «The International Center for Cross-Border Cooperation« Khorgos» for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to China by car for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of China arriving to Kazakhstan by car for private purposes and the average value of goods for one "shuttle trader" - citizen of China in US dollars.

2. Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification (introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

3. Methodological principles for estimating exports and imports of international services under the "Travel"

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under

this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. This group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of citizens of Kazakhstan exiting the country/number of foreign citizens entering Kazakhstan.

The Border Service of Kazakhstan National Security Committee provides the initial information on the number of the exiting/the entering by citizenship, purpose of travel and countries.

The average expenditure per travel estimation is based on following sources of information:

- norms established in Kazakhstan for expense reimbursement for business trips to foreign countries;
- norms of travel expenses of the employees from foreign countries on business trips to Kazakhstan;
- norms for the movement of goods for personal use;
- results of sample surveys conducted by Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan on expenditures of individuals entering Kazakhstan and expenditures of resident households abroad;
- information found on the internet from tour operators about tour pricing to foreign countries and to Kazakhstan.

Based on information extracted from these data sources average expenditure per travel trip by travel purpose (work, tourism, private), country, types of transport and length of stay is calculated.

These new estimated parameters for the calculation of the article "Travel" are applied from the 1st quarter of 2012.

4. Methodological principles for estimating "Personal transfers"

According to methodology of the balance of payments, "Personal transfers" consist of all current transfers made or received by resident households to or from nonresident households. Personal transfers thus include all current transfers between resident and nonresident individuals independently of the source of income of the sending household or the relationship between the households. So, although it is recognized that personal transfers will often originate from migrants sending resources to support their relatives in their economy of origin, personal transfers as defined in the balance of payments methodology are not limited to such activity.

"Personal transfers" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency, sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of personal transfers) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers' remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data are taken into account with the estimates of the National Bank.

Methodological approaches to this estimation were updated according to the results of the anonymous survey of senders and recipients of transfers which was conducted with Kazakhstani banks' participation in late 2013 – early 2014. Based on the results of the survey new averaged coefficients to estimate the share of non-repayable transfers were obtained. These coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan), by methods (using a bank account and through international money transfer systems) and by volume (less than US$ 10,000 or more).

New coefficients for the calculation of the article "Personal transfers" are applied from the 1st quarter of 2012.

5. Principles for calculating net inflows/outflows of capital by the private sector

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a “minus” sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents’ accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents’ accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

Appendix II.4

On transition to the new methodology of external sector statistics

Until 2013 the compilation of the external sector statistics of Kazakhstan was conducted in accordance with the International Monetary Fund (IMF), the Balance of Payments Manual, 1993, 5th edition (BPM5). Starting with the reports from the 1st quarter of 2013, the National Bank has made a transition to the new IMF methodology of the external sector statistics – the Balance of Payments Manual, 2009, 6th edition (BPM6) in order to comply with new international standards.

Conceptually, the BPM6 maintains continuity with the methodology of the previous edition (BPM5). Previous data on balance of payments statistics, based on the BPM5 recommendations, generally remain comparable with the aggregate data compiled according to the new methodology. Data conversion of the balance of payments, international investment position and external debt of Kazakhstan for the period 2005 to 2012 (incl.) has been implemented to achieve comparability of time series. The values of the balance of payments, international investment position and external debt accounts and their components for these periods changed since there was a rearrangement of individual items in the balance of payments.

The standard presentation of the balance of payments statistics, previously based on the use of credit (plus) and debit (negative) entries, has been modified for publication of data. The current account and capital account exclude the use of the "minus" sign while reflecting imports of goods and services as well as primary and secondary incomes payable. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit.

In financial account, the terms “assets” and “liabilities” have been changed to “net acquisition of financial assets” and “net incurrence of liabilities”. If there is an increase of assets or liabilities, it is shown with a “plus” sign; if there is a decrease in assets or liabilities, it’s shown with a “minus” sign. The balancing item for the financial account is defined as the difference between assets and liabilities.

A brief summary of the changes in the BPM6 requirements compared with the BPM5 is given in the Appendix.

A detailed Methodology on international accounts (external sector statistics) developed on the basis of the BPM6 is available on the website of the National Bank of the Republic of Kazakhstan.

Because of the absence of direct investment data according to the directional principle (to Kazakhstan and abroad) in the standard presentation of the balance of payments and international investment position, additional analytical tables are provided:

- Direct investments on a directional basis: flows for the period – contains indicators of the net and gross inflows and outflows of the direct investments to and from Kazakhstan.
- Direct investments on a directional basis: position as of the end of the period.

Due to the changes in the presentation of the direct investments and the inclusion of transactions between fellow enterprises in its composition, the description of the indicators and the compilation methods for gross inflows and outflows of the direct investments have been clarified – direct investor’s share capital buyback is excluded.

For the comparability of data, recalculation of time series on gross direct investment inflows to Kazakhstan from foreign direct investors and gross direct investment outflows from Kazakhstani direct investors abroad starting from the year 2005 has been completed.

Furthermore, the balance of payments and international investment position transactions and positions associated with foreign assets of the National Fund of the Republic of Kazakhstan have been moved to the “General government”.

For compliance with the requirements of the BPM6, the structure of standard presentation of external debt of the country has been slightly changed, particularly:

- “Other sectors” does not include intercompany lending, which is currently presented as an independent component in the external debt composition. As in the balance of payments and international investment position, the intercompany lending includes liabilities to foreign fellow enterprises.
- Beginning with the 1st quarter of 2013, “Other liabilities” include instruments such as “Insurance and pension programs, standardized guarantees”.

A brief summary of changes in the BPM6 requirements compared with the BPM5

	BPM5 regulations	BPM6 regulations
Titles of components in current account	⎫ Goods ⎫ Services ⎫ Income ⎫ Current transfer	⎫ Goods ⎫ Services ⎫ Primary income ⎫ Secondary income
Signs of transactions in current and capital accounts	"+" – Credit (export of goods and services, income and transfers receivable) "-" – Debit (import of goods and services, income and transfers payable) Net balance = credit + debit	"+" – credit (export of goods and services, income and transfers receivable), debit (import of goods and services, income and transfers payable) Net balance = credit - debit
Signs of transactions in financial account	"+" – Increase of liabilities, decrease of assets "-" – Increase of assets and decrease of liabilities Net balance = sum of all transactions	"+" – Increase of assets or liabilities "-" – Decrease of assets or liabilities Net balance = assets - liabilities
Financial account balance and its components	Negative – net outflow of resources, positive – net inflow of resources	Negative – net borrowing (net inflow of resources), positive – net lending (net outflow of resources)
Titles of sectors in financial account of balance of payments (BP), international investment position (IIP) and external debt (ED)	⎫ Monetary authorities ⎫ General government ⎫ Banks ⎫ Other sectors	⎫ Central bank ⎫ General government ⎫ Banks ⎫ Other sectors
Presentation of direct investments in BP, IIP and ED	Directional principle Direct investments abroad: ⎫ Assets ⎫ Liabilities Direct investments in Kazakhstan: ⎫ Assets ⎫ Liabilities	Assets and liabilities principle Assets: ⎫ Investments abroad ⎫ Investments to Kazakhstan Liabilities: ⎫ Investments abroad ⎫ Investments to Kazakhstan
Recording of fellow enterprise transactions	In other investments, depending on the category of financial assets and liabilities	In direct investments

Appendix II.5

Correspondence between indicators of the External Debt and items of the International Investment Position of the Republic of Kazakhstan

Indicators of the table "External debt of the Republic Kazakhstan: standard presentation"	Coverage of debt	Specificity of accounting	Corresponding indicators of the table "International investment position of the Republic of Kazakhstan: standard presentation"
General Government			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	**Portfolio investment.** Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	**Other investment**. Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	**Other investment**. Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-term, short-term.	Outstanding debt on other liabilities of the general government to nonresidents, outstanding as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	**Other investment**. Liabilities. Other accounts payable. General Government. Long-term, short-term.
Central Bank			
Debt securities. Long-term, short-term.	Debt to nonresidents on notes of the NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. For valuation of the debt, market value of securities is	**Portfolio investment.** Liabilities. Debt securities. Central Bank. Long-term, short-term.

Indicators of the table "External debt of the Republic Kazakhstan: standard presentation"	Coverage of debt	Specificity of accounting	Corresponding indicators of the table "International investment position of the Republic of Kazakhstan: standard presentation"
		used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	**Other investment.** Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	**Other investment.** Liabilities. Currency and deposits. Central bank. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations and other outstanding loans, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	**Other investment**. Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	**Other investment**. Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	**Other investment**. Liabilities. Other debt liabilities. Central Bank. Long-term, short-term.

Indicators of the table "External debt of the Republic Kazakhstan: standard presentation"	Coverage of debt	Specificity of accounting	Corresponding indicators of the table "International investment position of the Republic of Kazakhstan: standard presentation"
Banks (excluding intercompany lending)			
Debt securities	Debt to nonresidents on debt securities issued by Banks independently, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	**Portfolio investment.** Liabilities. Debt securities. Deposit-taking corporations, except the central bank. Long-term, short-term.
Currency and deposits. Long-term, short-term	Debt to nonresidents on correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	**Other investment.** Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	**Other investment**. Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	**Other investment.** Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of increase and decrease of liabilities, exchange	**Other investment.** Liabilities. Other debt liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.

Indicators of the table "External debt of the Republic Kazakhstan: standard presentation"	Coverage of debt	Specificity of accounting	Corresponding indicators of the table "International investment position of the Republic of Kazakhstan: standard presentation"
		rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	
Other sectors (excluding intercompany debt)			
Debt securities	Outstanding debt to nonresidents on securities issued independently by Other sectors, as of the reporting date	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	**Portfolio investment.** Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals' bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	**Other investment.** Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents, including those guaranteed by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange rate changes are included in the calculation of debt guaranteed by the Government.	**Other investment.** Liabilities. Loans. Other sectors. Long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	**Other investment.** Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.
Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of increase and	**Other investment.** Liabilities. Other debt liabilities. Other sectors. Short-term.

Indicators of the table "External debt of the Republic Kazakhstan: standard presentation"	Coverage of debt	Specificity of accounting	Corresponding indicators of the table "International investment position of the Republic of Kazakhstan: standard presentation"
	reporting date.	decrease of short-term liabilities, exchange rate changes, as well as interest on other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but not yet payable are included in the calculation of debt.	**Other investment.** Liabilities. Insurance and pension programs, standard warranties program. Other sectors. **Other investment.** Liabilities. Other debt liabilities. Other sectors. Long-term.
Direct investment: Intercompany lending (of Other sectors)			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included to the calculation of loans, trade credit and advances, other debt liabilities.	**Direct investment.** Liabilities. Debt instruments. Direct investor in direct investment enterprises.
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange	**Direct investment.** Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).

Indicators of the table "External debt of the Republic Kazakhstan: standard presentation"	Coverage of debt	Specificity of accounting	Corresponding indicators of the table "International investment position of the Republic of Kazakhstan: standard presentation"
		rate changes, as well as interest accrued but not yet payable are included in the account on loans, trade credit and advances, other debt liabilities.	
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate[1] as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.	**Direct investment.** Liabilities. Debt instruments. Between fellow enterprises.

[1]according to claim 3 "On establishing procedure of the market exchange rate's determination and application" approved by the NBK Board's decree №15 from January 25, 2013 and by the order of the Finance Minister of the Republic of Kazakhstan №99 from February 22, 2013