

PUBLIC INFORMATION NOTICE

Non-bank exchange offices now can buy back gold bars issued by NBK before 2017

June 16, 2021

In line with amendments made to the Rules of Exchange Transactions with Cash Foreign Currency in Kazakhstan, non-bank exchange offices from now on can buy from population small bars of fine gold issued by the National Bank of Kazakhstan before 2017. The new regulations took effect on June 2, 2021. Earlier, non-bank exchange offices sold to and bought from the population only gold bars issued in 2017 and later.

Gold bars can be used as a reliable investment tool. Key factor of ensuring liquid market of gold bars is an opportunity for banks and non-bank exchange offices to buy back bars.

We would remind that the NBK launched its program of sale and back purchase of minted bars for population in 2017. Overall, 52,967 gold bars for a total weight of 1.88 tons have been sold since its launch and 147 minted bars weighing a total of 4.2 kg were handed over for back purchase.