



NATIONAL BANK OF KAZAKHSTAN

PUBLIC INFORMATION NOTICE

More than 2300 gold bars were purchased by residents in August 2020

September 11, 2020

In August 2020, Kazakhstani residents purchased 2 353 gold bars with a total weight of 112,5 kg from second-tier banks and non-bank exchange offices.

There are 5 types of gold bars: 5, 10, 20, 50 and 100 gm ones. The most popular among buyers is a bar of 10 gm, which percentage of total sales is 26% (8 481 pieces). Following are 100 gm bars with a percentage of 7 248 pieces (22%), 5 gm bars of 6 388 pieces (19%), then 20 gm of 7 020 pieces (21%), 50 gm bars with a percentage of 4 071 pieces (12%).

The majority of people who purchase gold bars are Almaty residents (55% of the total number of sold bars), followed by Atyrau (15%), Nur-Sultan (10%) and other regions (20%).

118 gold bars with a total weight of 3,2 kg were accepted for buyback. In fact, gold bars act as a long-term tool for investing and accumulating savings. The liquidity of the gold bars market is possible as bars are being repurchased by banks and non-bank exchange. Moreover, clients are reimbursed on the same day.

Currently gold bars can be bought and sold back at Halyk Bank, Eurasian Bank, Jýsan Bank, CenterCredit Bank as well as at non-bank exchange points.

Please be reminded that each golden bar is released with protective elements (mirror surface of the bars, microtext and bold milled edge) and comes in a special package that protects the bar from the mechanical damage and makes it easy to check whether the package was opened. Protective packaging acts as a gold bar quality certificate. Therefore, it is recommended to store the bar carefully and not open the packaging.

The program for the sale and repurchase of refined gold bars for the population was launched by the National Bank of Kazakhstan in 2017. Since 2017, a total of 33 208 gold bars have been sold with a total weight of 1,19 tn.

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