



NATIONAL BANK OF KAZAKHSTAN

Kazakhstan: Balance of Payments and External Debt

for 9 months of 2020

January 2021

This publication was prepared by the Balance of Payments Department. It reflects the latest developments in the external sector of the Republic of Kazakhstan and provides statistical reports on the balance of payments, international investment position and external debt of the country, as well as analytical commentaries to these reports. Statistical reports are supplemented by detailed analytical tables describing the methodology of external sector statistics and data sources for compilation. A separate statistical annex presents the structure of stocks and flows of international investment by type of investment. It is published on quarterly basis (in January, April, July and October) and available in three languages: Kazakh, Russian and English.

Adjustments to previously published historical data series are possible in case of the changes in accounting methodology of statistical data and (or) availability of additional information about foreign trade transactions. In accordance with the regulations, statistics of the external sector of the Republic of Kazakhstan is revised twice a year - during the compilation of reports on the balance of payments, international investment position and external debt for the half year and for the full year and covers the two years prior to the reporting. Updated data are published annually in May and November.

The main source for clarification of data is the emergence of additional information received at the time of compilation of the reports – the data obtained in the framework of registration and notification of foreign currency transactions, the identification of statistical discrepancies in reconciliation of data with others, except for statistical reporting on the balance of payments, data sources, as well as clarification of official trade statistics.

Due to rounding of data in separate cases in the tables provided in this publication, there may be minor differences in the last digit between totals and sum.

The date of compilation of statistical data for this publication is December 30, 2020. The date of the last update of data for the period 2017-2018 is December 30, 2020.

Additional information about the presentation of statistical data can be obtained from the Balance of Payments Department:

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Statistical reports on the balance of payments, international investment position and gross external debt in standard and analytic representations, as well as a methodological commentary on the compilation of these reports are available on the website of the National Bank of Kazakhstan: <http://www.nationalbank.kz>. The specified statistical reports are published on the NBK's website on the 90th day after the end of the reporting period and are available in Kazakh, Russian and English languages.

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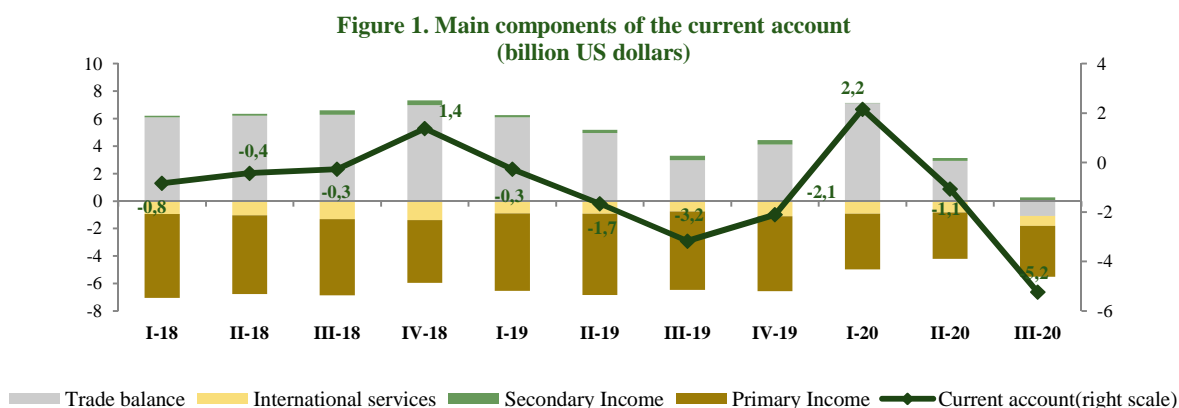
BALANCE OF PAYMENT OF THE REPUBLIC OF KAZAKHSTAN

for 9 months of 2020

Current account

For 9 months of 2020, the current account formed with a deficit of (-) \$ 4.1 billion (hereinafter referred to as USD), of which the deficit for the 3rd quarter of 2020 (-) \$ 5.2 billion (Figure 1). For 9 months of 2019 the current account deficit amounted to (-) \$ 5.1 billion. Reduction of current account deficit was mainly due to decrease in income payable to foreign investors.

For 9 months of 2020 trade surplus decreased by 36.0% and amounted to \$ 9.0 billion due to a more significant decline in export of goods compared with the reduction of imports of goods.



World prices for Brent crude oil on average for 9 months of 2020 decreased by 35.6% compared to 9 months of 2019 to \$ 41.6 per barrel (\$64.5 per barrel on average for 9 months of 2019). Exports of goods decreased by 18.2% compared to the indicator for 9 months of 2019 and amounted to \$ 35.3 billion. The value of oil and gas condensate exports (52.8% of official exports) decreased by 24.8% or by 6.2 billion \$, which is due to decrease in contract prices followed by increase in quantity of supplies. Exports of ferrous metals decreased by 12.8% due to decrease in contract prices, while the volume of physical supplies increased. Export of non-ferrous metals decreased by 4.6% due to reduction in contract prices. Grain exports fell by 5.1%.

Import of goods decreased from the level of 9 months of 2019 by 9.6% and amounted to \$ 26.4 billion. The decrease in import of goods was related to a decline in import of investment goods by 12.0% or \$ 1.4 billion and intermediate goods by 11.7% or \$ 1.1 billion. While, import of consumer goods increased by 22.4% or \$ 1.5 billion, of which import of food products by 6.4% or \$ 158.8 million, and imports of non-food products by 31.6% or \$ 1.4 billion.

Import from Russia decreased by 7.1% compared to the previous period of 9 months of 2019 to \$ 9.5 billion, import from China decreased by 11.5% to \$ 4.3 billion. Russia's share in total import decreased from 35.3 % to 34.2%, China's share fell from 16.6% to 15.4%.

The deficit of the balance of international services decreased by 4.9% to \$ 2.4 billion compared to the indicator for 9 months of 2019. Whereas, export of services decreased by

35.4%, while the import of services decreased by 26.1%. Foreign trade turnover for international services decreased by 29.9% and amounted to \$ 10.0 billion.

The export of services decreased by \$ 2.1 billion and amounted to \$ 3.8 billion. The decline in exports of services was due to a decrease in non-resident travel expenses to Kazakhstan by 79.2%, or \$ 1.5 billion, due to the situation with the spread of Covid-19 in the world. In addition, the decrease in the export of services was influenced by decrease in the income of domestic transport companies for pipeline transit of oil and gas through the territory of the republic (34.7% of the export of services) by 17.2% or by \$ 270.8 million to \$ 1.3 billion. It was also influenced by a 69.1% (or \$ 217.0 million) decrease in revenues of domestic air carriers due to reduction in civil aviation flights. While the revenues of Kazakhstani companies engaged in the transportation of goods of non-residents by railway increased by 23.5% or by \$ 114.6 million.

Import of international services decreased by \$ 2.2 billion and amounted to \$ 6.2 billion. The decrease in imports of services was due to reduction in the expenses of Kazakhstanis on travel abroad by 70.7% or by \$ 1.5 billion, income of non-residents from transport services fell by 12.4% or by \$ 226.9 million, mainly on motor transport services and passenger air carriers. Residents' expenditures on other business services (46.7% of imports of services), mainly related to the implementation of large infrastructure projects in Kazakhstan, decreased by 10.5% or by \$ 340.7 million.

The *primary income* balance deficit amounted to \$ 11.1 billion, which decreased by 35.4% compared to the figure for 9 months of 2019, mainly due to income reduction of foreign direct investors.

Resident's income *from investments* decreased by 24.2% and amounted to \$ 1.3 billion. More than half of these revenues came from the country's official reserves (reserve assets and foreign assets of the National Fund), which decreased by 24.8% to \$ 685.2 million.

Investment income payable to non-residents decreased by 34.0% to \$ 11.2 billion, including non-residents' income from direct investment which decreased by 36.8% from \$ 16.1 billion for 9 months of 2019 to \$ 10.2 billion for 9 months of 2020. Of these, 69.8% are income from equity participation in the form of distributed income and dividends or in the form of foreign direct investor's share in the retained earnings (or loss) of Kazakhstani enterprises (so-called reinvestments). Remuneration payments to non-direct investment creditors decreased by 10.5% to \$ 1.7 billion.

The surplus of the *secondary income balance* amounted to \$ 492.4 million, which decreased by 31.0% compared to the indicator of 9 months of 2019 (\$714.2 million for 9 months of 2019). The reduction in the surplus of the secondary income balance was due to a decrease in revenues from non-residents in favor of government bodies.

Transfers of individuals (personal transfers) abroad decreased by 3.3 times and amounted to \$ 232.3 million. The decrease was mainly due to transfers to the Russian Federation, Uzbekistan, Kyrgyzstan, China and Turkey. Transfers to individuals from abroad decreased by 28.3% to \$ 274.6 million, mainly due to a decrease in receipts from the Russian Federation and the Republic of Korea.

Financial account (excluding operations with reserve assets of the National Bank)

Net inflow on the *financial account* (excluding reserve assets) for 9 months of 2020 amounted to \$ 9.3 billion (net outflow of \$ 2.3 billion for 9 months of 2019). Increase in

residents' liabilities and decrease in their assets (Table 1) provided net capital inflows or "net borrowing from other countries" for financial transactions.

Table 1

The balance of the financial account (excluding reserve assets)
 ("+" - increase in assets/ liabilities; "-" - decrease in assets/ liabilities)

millions of US dollars

	9 m 2018	9 m 2019	9 m 2020
Financial account	1872,2	2329,3	-9264,1
<i>Net acquisition of financial assets</i>	<i>-1738,6</i>	<i>4532,2</i>	<i>-1806,7</i>
Direct investment	-3638,8	-1997,5	1169,3
Portfolio investment	-1662,6	3089,2	-7865,1
Financial derivatives	71,6	-29,4	16,2
Other investment	3491,2	3469,9	4872,9
<i>Net incurrence of liabilities</i>	<i>-3610,8</i>	<i>2202,9</i>	<i>7457,5</i>
Direct investment	1329,2	2228,9	5838,8
Portfolio investment	-4962,4	-66,1	441,4
Financial derivatives	-38,0	23,2	-66,5
Other investment	60,4	16,9	1243,8

By sector of the resident economy, net capital inflows (or net borrowing to other countries) for 9 months of 2020 were provided by government agencies, banks, and other sectors of the economy (Table 2).

Table 2

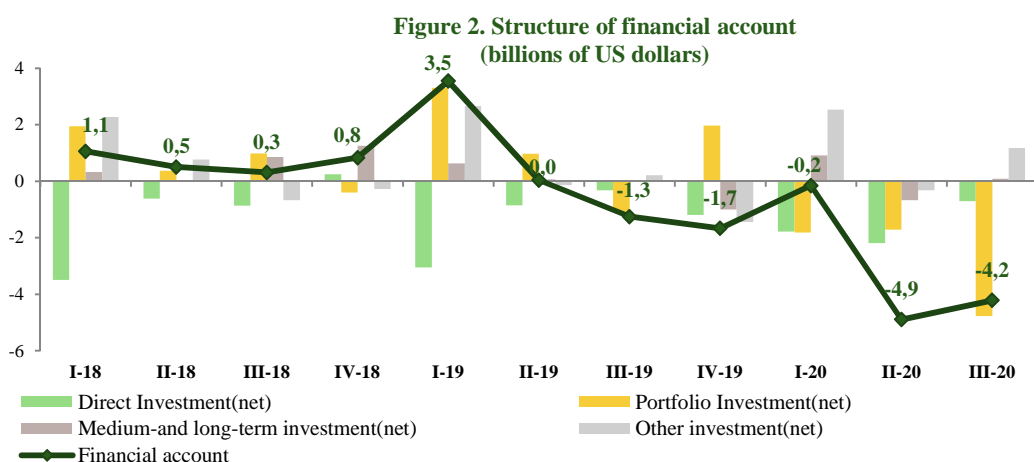
Financial account balance (excluding reserve assets)
by sector of the economy

("+" - increase in assets / liabilities; "-" - decrease in assets / liabilities)

millions of US dollars

	9 m 2018	9 m 2019	9 m 2020
Financial account (excluding reserve assets)	1872,2	2329,3	-9264,1
<i>Central Bank</i>	<i>269,9</i>	<i>-84,9</i>	<i>70,4</i>
Net acquisition of financial assets	168,5	-212,6	111,2
Net incurrence of liabilities	-101,4	-127,7	40,8
<i>Banks</i>	<i>290,4</i>	<i>2552,6</i>	<i>-1609,3</i>
Net acquisition of financial assets	67,9	1647,8	-696,8
<i>including direct investment transactions</i>	7,0	71,1	2,3
Net incurrence of liabilities	-222,6	-904,8	912,5
<i>including direct investment transactions</i>	335,1	137,9	242,1
<i>General Government</i>	<i>-7,1</i>	<i>-1201,0</i>	<i>-5309,4</i>
Net acquisition of financial assets	-1243,1	-571,7	-5729,3
Net incurrence of liabilities	-1236,0	629,2	-419,9
<i>Other sectors</i>	<i>1319,0</i>	<i>1062,5</i>	<i>-2415,8</i>
Net acquisition of financial assets	-731,8	3668,7	4508,3
<i>including direct investment transactions</i>	-3797,6	-2284,8	1001,0
Net incurrence of liabilities	-2050,9	2606,2	6924,0
<i>including direct investment transactions</i>	994,0	2091,0	5596,7

In the structure of the financial account by types of investments, net capital inflows were recorded for direct and portfolio investments, and net outflows of resources for other medium- and long-term and short-term investments (Figure 2).



Direct investments

For foreign direct investment (FDI), net capital inflow (negative balance) for 9 months of 2020 amounted to \$ 4.7 billion (\$ 4.2 billion for 9 months of 2019) and was provided by growth of residents' liabilities (Table 3).

Table 3

Balance of direct investments

('+' – increase in assets/liabilities; '-' – decrease of assets/liabilities)

millions of US dollars

	9 m 2018	9 m 2019	9 m 2020
Direct investment (net)	-4968,0	-4226,4	-4669,5
<i>according to the "asset-liability principle"</i>			
net acquisition of financial assets	-3638,8	-1997,5	1169,3
Participation in the capital with the exception of reinvestment of income	-696,8	-2267,9	695,0
Reinvestment of earnings	60,1	50,0	-10,8
Debt instruments	-3002,2	220,5	485,1
net incurrence of liabilities	1329,2	2228,9	5838,8
Participation in the capital with the exception of reinvestment of income	-3122,8	-1929,2	543,8
Reinvestment of earnings	5534,3	6667,2	3383,8
Debt instruments	-1082,3	-2509,1	1911,2
<i>according to the "directional principle"</i>			
direct investment abroad (net outflow)	-478,1	-2257,5	-2051,9
direct investment to Kazakhstan (net inflow)	4489,9	1968,9	2617,6
Memo items:			
gross inflow of FDI to Kazakhstan from foreign direct investors	17558,7	18629,5	12622,1
gross outflow of FDI from Kazakhstan to abroad	974,4	2229,5	1079,8

The net *acquisition of financial assets under FDI* in the amount of \$ 1.2 billion was due to increase in participation of Kazakhstani enterprises in the capital of foreign organizations and their funding of foreign affiliated companies.

Net incurrence of FDI liabilities amounted to \$ 5.8 billion. The increase in residents' liabilities of FDI was due to reinvestment of non-resident earnings (retained earnings attributable to direct investors) and increase in debt liabilities to foreign affiliated companies.

The gross inflow of FDI to Kazakhstan decreased by 32.2% in comparison with 9 months of 2019 and amounted to \$ 12.6 billion. Investments in the extraction of *crude petroleum and natural gas* (39.4% of the gross inflow of FDI for 9 months of 2020) decreased by 47.8% to \$ 5.0 billion. Foreign direct investment in *steel industry* (14.5% of gross inflow of FDI) decreased by 17.0% to \$ 1.8 billion, in *wholesale and retail trade, repair of vehicles* (14.3% of the gross inflow of FDI) decreased by 17.5% to \$ 1.8 billion, in *transportation and storage* (4.7% of the gross inflow of FDI) decreased by 21.5% to \$ 592.0 million, in financial and insurance activities (5.5% of the gross inflow of FDI) - by 22.2% to \$ 696.2 million.

The Netherlands dominates the structure of gross inflows of FDI by countries (31.4% of gross inflows of IPI), followed by the United States (12.5%), Switzerland (10.8%), the Russian Federation (7.9%), the United Kingdom (5.6%), Belgium (4.5%), France (4.2%), China (4.1%) and the Republic of Korea (3.0%).

Portfolio investments and financial derivatives

The net inflow of *portfolio investments* for 9 months of 2020 of \$ 8.3 billion (net outflow of \$ 3.2 billion for 9 months of 2019) was due to a decrease in resident assets (Table 4).

Financial assets for portfolio investments decreased by \$ 7.9 billion, mainly due to decrease in foreign securities in the portfolio of General government and Banks.

Table 4

Portfolio investment transactions by sector of the economy

millions of US dollars

	9 m 2018	9 m 2019	9 m 2020
Net acquisition of financial assets	-1662,6	3089,2	-7865,1
<i>Central Bank</i>	0,0	0,0	0,0
<i>Banks</i>	-171,6	225,5	-1006,5
Equity and investment fund shares	0,0	0,0	0,0
Debt securities	-171,6	225,5	-1006,5
<i>General government</i>	-2605,5	245,5	-6600,6
Equity and investment fund shares	-82,5	-62,4	553,5
Debt securities	-2523,0	308,0	-7154,1
<i>Other sectors</i>	1114,5	2618,2	-258,0
Equity and investment fund shares	210,0	234,9	755,8
Debt securities	904,4	2383,3	-1013,7
Net incurrence of liabilities	-4962,4	-66,1	441,4
<i>Central Bank</i>	-88,5	-125,1	37,6
Debt securities	-88,5	-125,1	37,6
<i>Banks</i>	-98,5	-362,0	166,7
Equity and investment fund shares	-2,5	21,8	1,3
Debt securities	-96,0	-383,8	165,4
<i>General government</i>	-1004,0	1311,4	312,9
Debt securities	-1004,0	1311,4	312,9
<i>Other sectors</i>	-3771,4	-890,4	-75,8
Equity and investment fund shares	-1821,9	140,5	96,3
Debt securities	-1949,5	-1030,9	-172,1
Balance of portfolio investments	3299,8	3155,4	-8306,5

Portfolio investment liabilities increased by \$ 441.4 million due to placement of ruble sovereign bonds by the Ministry of Finance of the Republic of Kazakhstan and Eurobonds issue by banks in the 1st quarter of 2020.

For operations with *derivative financial instruments*, the positive balance formed in the amount of \$ 82.7 million (negative balance of \$ 52.6 million for 9 months of 2019). Derivative transactions were carried out by Kazakh banks and non-financial organizations, mainly hedging export revenues in foreign currency.

Other investments

For transactions registered *under Other investments*, the net outflow (positive balance) amounted to \$ 3.6 billion (\$ 3.5 billion for 9 months of 2019) as a result of increase in residents' assets and decrease in liabilities.

Financial assets under Other investments increased by \$ 4.9 billion (Table 5), mainly due to growth of assets in foreign accounts and growth (in the first half of 2020) of foreign currency, hold by population in cash (assessment of the National Bank of individuals transactions with foreign currency in cash non-classified in the balance of payments).

Table 5

Net acquisition of financial assets of residents, reflected in 'Other investments'

('+' - increase in assets, '-' - decrease in assets)

millions of US dollars

	9 m 2018	9 m 2019	9 m 2020
<i>Central Bank</i>	16,7	-428,8	-54,8
Central Bank	9,0	53,8	-7,8
Loans	7,7	-482,6	-47,0
<i>Banks</i>	191,4	1369,2	268,6
Currency and deposits	458,4	1184,2	134,8
Loans	-365,5	71,9	65,1
Other liabilities	98,5	113,1	68,7

	9 m 2018	9 m 2019	9 m 2020
<i>General government</i>	1332,3	-817,3	872,0
Other instruments	29,5	29,4	29,5
Currency and deposits	1313,7	-837,4	849,2
Loans	-4,6	-4,7	-4,8
Trade credits and advances	-6,3	-4,7	-1,9
<i>Other sectors</i>	1950,7	3346,7	3787,1
Other instruments	2,3	0,5	3,2
Currency and deposits	-2467,2	-437,3	2610,5
Loans	157,5	-92,9	180,5
Trade credits and advances	1611,0	494,7	-451,4
Other liabilities	2647,2	3381,8	1444,3
Net acquisition of financial assets, total	3491,2	3469,9	4873,0

Liabilities for *medium-long-term investments* decreased by \$ 95.0 million (Table 6) due to external loans' repayment of general government. At the same time, in the reporting period, there was an increase in liabilities of banks and Kazakhstani enterprises to non-residents for loans and borrowings.

For short-term investments, growth in liabilities by \$ 1.3 billion was due to increase in accounts payable and liabilities for loans and borrowings of non-banking organizations to non-residents, as well as an increase in funds of non-residents on accounts of Kazakhstan banks.

Table 6

Net incurrence of liabilities by residents, reflected in 'Other investments'

(*+ - increase in liabilities, *- decrease in liabilities)

millions of US dollars

	9 m 2018	9 m 2019	9 m 2020
Other equity instruments	-0,3	0,7	0,1
<i>Other sectors</i>	-0,3	0,7	0,1
Medium- and long-term investments	-1023,7	-601,4	-95,0
<i>Central Bank</i>	-10,0	0,0	0,0
Currency and deposits	-10,0	0,0	0,0
<i>Banks</i>	-747,2	-698,1	85,3
Currency and deposits	-7,9	-85,7	-37,4
Loans	-739,3	-612,3	122,7
<i>General government</i>	-237,4	-680,8	-739,9
Loans	-237,4	-680,8	-739,9
<i>Other sectors</i>	-29,2	777,4	559,5
Insurance, pension and standardized guarantee schemes	-9,4	27,0	17,6
Loans	-239,5	787,4	529,8
Trade credits and advances	219,3	-45,3	-23,2
Other liabilities	0,5	8,3	35,4
Short-term investments	1084,5	617,6	1338,7
<i>Central Bank</i>	-2,9	-2,6	3,2
Currency and deposits	-4,3	-2,4	2,3
Trade credits and advances	1,4	-0,2	0,9
<i>Banks</i>	292,0	-8,8	485,0
Currency and deposits	139,9	-17,3	483,8
Loans	50,9	-58,9	-90,6
Other liabilities	101,2	67,4	91,8
<i>General government</i>	5,4	-1,4	7,1
Trade credits and advances	5,4	-1,4	7,1
<i>Other sectors</i>	790,0	630,4	843,5
Loans	183,4	35,2	72,8
Trade credits and advances	551,7	746,9	831,2
Other liabilities	54,9	-151,8	-60,5
Net incurrence of liabilities, total	60,4	16,9	1243,8

Reserve assets

Reserve assets (excluding assets of the National Fund of the Republic of Kazakhstan) as of October 1, 2020 were estimated at \$ 33.8 billion, which covers the financing needs of 8.7 months of Kazakhstani imports of goods and services.

Balance of Payments of the Republic of Kazakhstan: analytic presentation

(in USD million)

	2018	2018				2019	2019				2020 9 months	2020		
		I	II	III	IV		I	II	III	IV		I	II	III
Current Account	-138,5	-832,5	-428,1	-261,4	1 383,6	-7 206,1	-266,5	-1 662,9	-3 172,5	-2 104,2	-4 136,9	2 163,1	-1 064,2	-5 235,8
Trade balance	25 579,2	6 094,5	6 212,9	6 283,3	6 988,5	18 130,5	6 087,6	4 946,1	2 982,7	4 114,1	8 963,9	7 114,5	2 929,6	-1 080,2
Exports	59 826,3	13 669,9	14 691,7	15 366,4	16 098,3	58 164,6	13 344,7	15 309,4	14 543,6	14 967,0	35 335,9	14 357,7	11 679,0	9 299,3
Imports	34 247,1	7 575,4	8 478,8	9 083,1	9 109,8	40 034,2	7 257,1	10 363,3	11 560,9	10 852,9	26 372,0	7 243,2	8 749,4	10 379,4
Services	-4 661,5	-931,7	-1 038,8	-1 309,6	-1 381,4	-3 686,4	-895,5	-925,0	-750,4	-1 115,5	-2 444,1	-908,4	-817,4	-718,3
Exports	7 319,9	1 600,7	1 897,8	2 012,6	1 808,8	7 782,8	1 644,7	1 885,3	2 297,7	1 955,1	3 762,6	1 537,9	1 066,8	1 157,9
Imports	11 981,4	2 532,4	2 936,6	3 322,2	3 190,2	11 469,2	2 540,2	2 810,4	3 048,1	3 070,5	6 206,7	2 446,4	1 884,2	1 876,1
Primary income	-21 974,4	-6 119,9	-5 728,5	-5 558,4	-4 567,6	-22 692,5	-5 639,0	-5 913,2	-5 709,3	-5 431,0	-11 149,2	-4 061,5	-3 384,7	-3 703,1
Compensation of employees, net	-1 583,9	-355,4	-395,7	-429,0	-403,8	-1 599,4	-368,4	-387,4	-413,1	-430,6	-736,0	-406,3	-189,1	-140,6
Investment income, net	-20 525,5	-5 798,3	-5 366,5	-5 163,1	-4 197,5	-21 224,9	-5 303,7	-5 558,6	-5 329,0	-5 033,6	-10 507,4	-3 688,0	-3 226,2	-3 593,2
Income receivable	2 481,9	590,5	634,1	648,2	609,1	2 375,5	497,1	674,5	559,6	644,4	1 313,0	458,5	391,9	462,5
Income on direct investment	653,0	160,0	157,0	184,6	151,3	653,5	59,5	211,0	138,7	244,3	203,4	47,4	57,3	98,7
Income on portfolio investment	1 215,9	288,6	327,2	295,1	305,0	1 274,4	310,7	347,5	312,2	304,0	817,7	315,8	265,2	236,7
Income on other investment	613,0	142,0	149,8	168,4	152,8	447,7	127,0	116,0	108,6	96,1	291,9	95,3	69,4	127,2
<i>of which Interest on international reserves and assets of the National Fund</i>	1 311,8	313,4	355,0	323,5	319,9	1 171,8	309,9	321,2	280,1	260,6	685,2	277,6	220,4	187,2
Income payable	23 007,4	6 388,8	6 000,6	5 811,4	4 806,6	23 600,5	5 800,9	6 233,1	5 888,6	5 677,9	11 820,4	4 146,6	3 618,1	4 055,7
Income on direct investment	20 351,4	5 707,5	5 274,4	5 133,3	4 236,3	21 193,2	5 184,5	5 592,3	5 291,4	5 125,0	10 161,1	3 589,8	3 071,3	3 500,0
Income on portfolio investment	1 181,8	302,4	376,0	279,5	223,9	991,5	248,8	303,8	220,4	218,5	674,4	212,4	250,0	212,0
Income on other investment	1 474,2	379,0	350,2	398,6	346,4	1 415,8	367,6	337,0	376,8	334,4	984,9	344,4	296,8	343,7
Other primary income, net	135,0	33,8	33,8	33,8	33,8	131,9	33,1	32,8	32,8	33,1	94,2	32,8	30,7	30,7
Secondary income	918,2	124,6	126,3	323,2	344,1	1 042,3	180,4	229,3	304,5	328,1	492,4	18,6	208,2	265,7
Capital account balance	203,4	69,9	117,7	29,9	-14,1	127,2	37,4	-0,3	39,4	50,6	47,7	8,6	33,6	5,4
Financial account (excluding reserve assets)	2 705,8	1 059,3	503,7	309,2	833,6	665,9	3 543,3	37,9	-1 251,9	-1 663,4	-9 264,1	-153,4	-4 897,5	-4 213,3
Direct investment	-4 722,7	-3 487,5	-617,0	-863,5	245,3	-5 422,1	-3 051,3	-852,9	-322,2	-1 195,7	-4 669,5	-1 778,6	-2 186,3	-704,6
Net acquisition of financial assets	-4 639,3	-2 505,7	-859,6	-273,5	-1 000,4	-2 052,2	-588,8	-2 212,4	803,7	-54,7	1 169,3	-361,3	1 045,9	484,7
Net incurrence of liabilities	83,4	981,8	-242,7	590,0	-1 245,8	3 369,9	2 462,6	-1 359,5	1 125,9	1 141,0	5 838,8	1 417,3	3 232,2	1 189,3
Portfolio investment	2 901,9	1 942,6	374,0	983,3	-398,0	5 128,4	3 307,0	966,8	-1 118,5	1 973,0	-8 306,5	-1 819,2	-1 716,9	-4 770,4
Net acquisition of financial assets	-728,7	424,8	-738,5	-1 348,9	933,9	4 896,3	2 652,4	495,8	-59,0	1 807,1	-7 865,1	-1 500,3	-2 265,9	-4 098,9
Central bank and general government	-854,3	-380,1	-20,4	-2 205,0	1 751,2	1 893,5	861,8	78,1	-694,4	1 648,0	-6 600,6	-1 228,3	-1 875,4	-3 496,9
Banks	-91,9	-37,9	-125,4	-8,2	79,6	748,8	110,7	66,5	48,4	523,3	-1 006,5	-633,4	-364,1	-9,0
Other sectors	217,6	842,8	-592,6	864,3	-896,9	2 254,1	1 679,9	351,2	587,1	-364,1	-258,0	361,4	-26,3	-593,0
Net incurrence of liabilities	-3 630,6	-1 517,8	-1 112,5	-2 332,2	1 331,9	-232,1	-654,6	-471,0	1 059,5	-165,9	441,4	318,9	-549,0	671,4
Central bank and general government	-73,5	273,4	-901,3	-464,6	1 019,0	1 270,8	260,8	-80,2	1 005,6	84,6	350,5	-119,8	-162,9	633,2
Banks	-164,5	-100,6	-11,7	13,7	-66,0	-96,9	-191,9	-61,7	-108,4	265,1	166,7	343,9	-155,5	-21,8
Other sectors	-3 392,5	-1 690,7	-199,5	-1 881,3	378,9	-1 406,0	-723,6	-329,2	162,3	-515,6	-75,8	94,8	-230,6	60,0
Financial derivatives, net	109,4	0,5	71,6	37,4	-0,2	-81,3	-38,6	-12,5	-1,6	-28,6	82,7	144,8	-64,5	2,4
Other investment	4 417,2	2 603,7	675,0	152,1	986,3	1 040,8	3 326,2	-63,6	190,4	-2 412,2	3 629,1	3 299,6	-929,8	1 259,3
Other equity, net	33,7	29,5	0,6	2,1	1,5	17,5	27,6	2,1	-0,5	-11,8	32,6	30,9	2,3	-0,5
Medium- and long term debt instruments	2 426,7	328,3	-18,1	857,0	1 259,5	-332,5	627,0	63,9	-26,5	-997,0	324,1	912,2	-675,8	87,7
Net acquisition of financial assets	-4,5	-54,3	-136,4	334,1	-147,9	61,6	-203,2	106,0	160,2	-1,5	229,0	411,3	29,6	-211,9
Central bank and general government	-14,0	0,8	-1,9	-4,8	-8,1	-4,4	0,2	-1,6	-1,4	-1,6	-4,8	-1,5	-1,7	-1,6
Banks	-44,2	-46,3	15,7	-5,0	-8,6	119,1	-1,5	-10,7	117,2	14,1	142,4	138,1	-20,4	24,8
Other sectors	53,7	-8,7	-150,2	343,9	-131,2	-53,2	-202,0	118,3	44,5	-13,9	91,4	274,8	51,7	-235,1
Net incurrence of liabilities	-2 431,2	-382,5	-118,3	-522,9	-1 407,4	394,1	-830,2	42,0	186,7	995,5	-95,0	-500,9	705,4	-299,6
Central bank and general government	-284,7	-99,7	-69,7	-78,0	-37,4	-717,8	-342,5	-34,7	-303,6	-37,0	-739,9	-342,9	-63,4	-333,5
Banks	-645,7	-420,3	33,9	-360,7	101,5	-512,1	-470,5	-76,6	-151,0	186,0	85,3	22,8	189,7	-127,2
Other sectors	-1 500,8	137,5	-82,5	-84,2	-1 471,6	1 624,0	-17,3	153,3	641,3	846,6	559,5	-180,8	579,1	161,2

	2018	2018				2019	2019				2020 9 months	2020		
		I	II	III	IV		I	II	III	IV		I	II	III
Short term debt instruments	1 956,8	2 245,9	692,6	-707,1	-274,7	1 355,9	2 671,6	-129,6	217,4	-1 403,4	3 272,4	2 356,5	-256,2	1 172,1
Net acquisition of financial assets	3 223,9	2 112,7	1 222,9	-19,8	-92,0	2 319,3	2 752,3	243,1	381,5	-1 057,7	4 611,2	2 333,9	448,1	1 829,2
Net incurrence of liabilities	1 267,1	-133,2	530,3	687,3	182,6	963,4	80,8	372,8	164,1	345,7	1 338,7	-22,6	704,3	657,0
Net errors and omissions	1 114,6	928,2	724,6	650,6	-1 188,8	1 145,1	-694,8	797,1	1 607,0	-564,2	-6 240,5	-3 027,3	-2 557,3	-655,9
Overall balance	1 526,2	893,6	89,5	-109,7	652,8	6 599,7	4 467,2	904,0	274,1	954,4	1 065,6	702,1	-1 309,6	1 673,1
Financing	-1 526,2	-893,6	-89,5	109,7	-652,8	-6 599,7	-4 467,2	-904,0	-274,1	-954,4	-1 065,6	-702,1	1 309,6	-1 673,1
Reserve assets NBK	-1 526,2	-893,6	-89,5	109,7	-652,8	-6 599,7	-4 467,2	-904,0	-274,1	-954,4	-1 065,6	-702,1	1 309,6	-1 673,1
IMF credits	0,0					0,0					0,0			
Exceptional financing	0,0					0,0					0,0			

Balance of Payments of the Republic of Kazakhstan by residents' economic sectors

(in USD million)

	2018	2018				2019	2019				2020 9 months	2020		
		I	II	III	IV		I	II	III	IV		I	II	III
		Current Account	-138,5	-832,5	-428,1		-261,4	1 383,6	-7 206,1	-266,5		-1 662,9	-3 172,5	-2 104,2
Trade balance	25 579,2	6 094,5	6 212,9	6 283,3	6 988,5	18 130,5	6 087,6	4 946,1	2 982,7	4 114,1	8 963,9	7 114,5	2 929,6	-1 080,2
Exports	59 826,3	13 669,9	14 691,7	15 366,4	16 098,3	58 164,6	13 344,7	15 309,4	14 543,6	14 967,0	35 335,9	14 357,7	11 679,0	9 299,3
Imports	34 247,1	7 575,4	8 478,8	9 083,1	9 109,8	40 034,2	7 257,1	10 363,3	11 560,9	10 852,9	26 372,0	7 243,2	8 749,4	10 379,4
Services	-4 661,5	-931,7	-1 038,8	-1 309,6	-1 381,4	-3 686,4	-895,5	-925,0	-750,4	-1 115,5	-2 444,1	-908,4	-817,4	-718,3
Exports	7 319,9	1 600,7	1 897,8	2 012,6	1 808,8	7 782,8	1 644,7	1 885,3	2 297,7	1 955,1	3 762,6	1 537,9	1 066,8	1 157,9
Imports	11 981,4	2 532,4	2 936,6	3 322,2	3 190,2	11 469,2	2 540,2	2 810,4	3 048,1	3 070,5	6 206,7	2 446,4	1 884,2	1 876,1
Primary income	-21 974,4	-6 119,9	-5 728,5	-5 558,4	-4 567,6	-22 692,5	-5 639,0	-5 913,2	-5 709,3	-5 431,0	-11 149,2	-4 061,5	-3 384,7	-3 703,1
Compensation of employees, net	-1 583,9	-355,4	-395,7	-429,0	-403,8	-1 599,4	-368,4	-387,4	-413,1	-430,6	-736,0	-406,3	-189,1	-140,6
Investment income	-20 525,5	-5 798,3	-5 366,5	-5 163,1	-4 197,5	-21 224,9	-5 303,7	-5 558,6	-5 329,0	-5 033,6	-10 507,4	-3 688,0	-3 226,2	-3 593,2
Central bank and general government	868,7	182,8	252,0	202,2	231,8	731,5	185,5	221,2	157,4	167,3	397,5	163,6	134,5	99,4
Income receivable	1 313,8	313,5	355,0	323,7	321,5	1 179,9	311,1	323,7	282,2	262,9	698,0	280,8	224,3	193,0
Income payable	445,1	130,8	103,1	121,6	89,7	448,4	125,6	102,5	124,8	95,5	300,5	117,1	89,8	93,6
Banks	-575,8	-189,6	-173,1	-105,0	-108,2	-546,0	-105,2	-196,8	-144,9	-99,1	-323,5	-75,1	-164,3	-84,1
Income receivable	169,5	28,3	37,0	58,5	45,7	169,1	25,5	36,7	48,2	58,6	147,6	39,4	11,9	96,3
Income payable	745,4	217,9	210,1	163,5	153,9	715,0	130,7	233,5	193,1	157,7	471,1	114,5	176,1	180,4
Other sectors	-20 818,3	-5 791,5	-5 445,4	-5 260,3	-4 321,2	-21 410,4	-5 384,1	-5 583,1	-5 341,5	-5 101,8	-10 581,5	-3 776,5	-3 196,5	-3 608,5
Income receivable	998,6	248,7	242,0	266,0	241,9	1 026,6	160,5	314,0	229,2	322,9	467,4	138,4	155,7	173,3
Income payable	21 816,9	6 040,1	5 687,4	5 526,3	4 563,1	22 437,0	5 544,6	5 897,1	5 570,6	5 424,7	11 048,8	3 914,9	3 352,2	3 781,7
Other primary income, net	135,0	33,8	33,8	33,8	33,8	131,9	33,1	32,8	32,8	33,1	94,2	32,8	30,7	30,7
Secondary income	918,2	124,6	126,3	323,2	344,1	1 042,3	180,4	229,3	304,5	328,1	492,4	18,6	208,2	265,7
Capital account balance	203,4	69,9	117,7	29,9	-14,1	127,2	37,4	-0,3	39,4	50,6	47,7	8,6	33,6	5,4
Financial account	1 179,5	165,7	414,2	419,0	180,7	-5 933,8	-923,9	-866,1	-1 526,0	-2 617,8	-10 329,7	-855,5	-3 587,9	-5 886,3
Central bank and general government	833,5	-656,0	1 257,2	-1 211,9	1 444,2	-7 159,5	-2 986,6	-2 179,1	-1 765,4	-228,4	-6 304,6	-1 373,3	-999,8	-3 931,6
Net acquisition of financial assets	477,9	-487,7	289,8	-1 750,2	2 426,0	-6 612,5	-3 068,8	-2 295,8	-1 065,0	-183,0	-6 683,7	-1 831,6	-1 224,5	-3 627,6
Direct investment	203,1	42,7	17,7	91,4	51,4	338,8	120,6	38,1	57,6	122,6	166,0	55,8	78,8	31,4
Portfolio investment	-854,3	-380,1	-20,4	-2 205,0	1 751,2	1 893,5	861,8	78,1	-694,4	1 648,0	-6 600,6	-1 228,3	-1 875,4	-3 496,9
Financial derivatives	30,1	0,0	30,1	0,0	0,0	0,2	0,0	0,0	0,0	0,2	-0,8	-0,2	3,6	-4,1
Other investment	2 625,3	743,3	352,0	253,7	1 276,2	-2 245,4	416,0	-1 508,1	-154,0	-999,3	817,2	43,2	-741,1	1 515,2
Reserve assets NBK	-1 526,2	-893,6	-89,5	109,7	-652,8	-6 599,7	-4 467,2	-904,0	-274,1	-954,4	-1 065,6	-702,1	1 309,6	-1 673,1
Net incurrence of liabilities	-355,6	168,3	-967,4	-538,3	981,8	547,0	-82,1	-116,7	700,4	45,4	-379,1	-458,4	-224,7	304,0
Portfolio investment	-73,5	273,4	-901,3	-464,6	1 019,0	1 270,8	260,8	-80,2	1 005,6	84,6	350,5	-119,8	-162,9	633,2
Financial derivatives	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other investment	-282,1	-105,1	-66,1	-73,7	-37,2	-723,9	-343,0	-36,6	-305,2	-39,1	-729,6	-338,6	-61,8	-329,2
Banks	-456,9	535,5	-905,6	660,5	-747,3	2 438,6	1 346,3	614,2	592,1	-114,0	-1 609,3	-513,9	-1 392,8	297,3
Net acquisition of financial assets	-487,8	235,8	-634,4	466,5	-555,7	2 205,0	984,4	498,7	164,7	557,2	-696,8	-228,6	-1 110,3	642,0
Direct investment	42,4	-1,9	1,2	7,7	35,4	191,6	1,4	16,2	53,4	120,5	2,3	-4,1	0,4	6,0
Portfolio investment	-91,9	-37,9	-125,4	-8,2	79,6	748,8	110,7	66,5	48,4	523,3	-1 006,5	-633,4	-364,1	-9,0
Financial derivatives	66,5	57,9	-33,7	16,8	25,5	-33,7	-21,0	8,7	-5,7	-15,7	38,8	133,3	-116,1	21,6
Other investment	-504,8	217,7	-476,5	450,2	-696,2	1 298,3	893,3	407,3	68,6	-70,9	268,6	275,6	-630,5	623,4
Net incurrence of liabilities	-30,9	-299,7	271,1	-194,0	191,6	-233,6	-361,9	-115,5	-427,4	671,2	912,5	285,3	282,5	344,8
Direct investment	393,6	141,1	149,3	44,7	58,5	203,1	44,4	26,9	66,6	65,2	242,1	26,0	117,7	98,4
Portfolio investment	-164,5	-100,6	-11,7	13,7	-66,0	-96,9	-191,9	-61,7	-108,4	265,1	166,7	343,9	-155,5	-21,8
Financial derivatives	23,1	74,4	-68,9	-9,5	27,1	31,7	16,8	19,4	-10,1	5,6	-66,6	-18,5	-58,0	10,0

	2018	2018				2019	2019				2020 9 months	2020		
		I	II	III	IV		I	II	III	IV		I	II	III
Other investment	-283,1	-414,7	202,4	-242,8	172,1	-371,5	-231,2	-100,1	-375,5	335,3	570,3	-66,1	378,2	258,2
Other sectors	802,9	286,2	62,5	970,4	-516,1	-1 212,9	716,4	698,9	-352,7	-2 275,4	-2 415,8	1 031,6	-1 195,3	-2 252,1
Net acquisition of financial assets	-3 532,7	-576,3	-259,3	103,8	-2 800,9	2 998,1	2 234,7	-466,0	1 900,0	-670,6	4 508,3	2 399,0	2 782,0	-672,7
Direct investment	-4 884,8	-2 546,4	-878,6	-372,6	-1 087,2	-2 582,6	-710,8	-2 266,7	692,6	-297,8	1 001,0	-413,0	966,7	447,3
Portfolio investment	217,6	842,8	-592,6	864,3	-896,9	2 254,1	1 679,9	351,2	587,1	-364,1	-258,0	361,4	-26,3	-593,0
Financial derivatives	-0,3	-0,1	0,5	0,1	-0,9	-20,3	-1,8	-2,7	-6,9	-8,9	-21,9	-6,8	-10,0	-5,1
Other investment	1 134,9	1 127,3	1 211,4	-388,0	-815,9	3 346,9	1 267,4	1 452,2	627,1	0,2	3 787,1	2 457,4	1 851,6	-521,9
Net incurrence of liabilities	-4 335,6	-862,5	-321,8	-866,6	-2 284,7	4 211,0	1 518,3	-1 164,9	2 252,8	1 604,9	6 924,0	1 367,4	3 977,3	1 579,4
Direct investment	-310,2	840,7	-392,0	545,3	-1 304,2	3 166,8	2 418,2	-1 386,4	1 059,3	1 075,8	5 596,7	1 391,3	3 114,5	1 090,9
Portfolio investment	-3 392,5	-1 690,7	-199,5	-1 881,3	378,9	-1 406,0	-723,6	-329,2	162,3	-515,6	-75,8	94,8	-230,6	60,0
Financial derivatives	-36,3	-17,1	-5,8	-11,0	-2,3	-4,2	-1,0	-1,0	-0,9	-1,3	0,0	0,0	0,0	0,0
Other investment	-596,6	4,5	275,5	480,4	-1 357,1	2 454,4	-175,3	551,7	1 032,1	1 046,0	1 403,1	-118,7	1 093,4	428,4
Errors and omissions	1 114,6	928,2	724,6	650,6	-1 188,8	1 145,1	-694,8	797,1	1 607,0	-564,2	-6 240,5	-3 027,3	-2 557,3	-655,9

Balance of Payments of the Republic of Kazakhstan: standard presentation, basic items

(millions of US dollars)

	2018	2018				2019	2019				2020 9 months	2020		
		I	II	III	IV		I	II	III	IV		I	II	III
Current account	-138,5	-832,5	-428,1	-261,4	1 383,6	-7 206,1	-266,5	-1 662,9	-3 172,5	-2 104,2	-4 136,9	2 163,1	-1 064,2	-5 235,8
Goods	25 579,2	6 094,5	6 212,9	6 283,3	6 988,5	18 130,5	6 087,6	4 946,1	2 982,7	4 114,1	8 963,9	7 114,5	2 929,6	-1 080,2
Credit (Exports)	59 826,3	13 669,9	14 691,7	15 366,4	16 098,3	58 164,6	13 344,7	15 309,4	14 543,6	14 967,0	35 335,9	14 357,7	11 679,0	9 299,3
Debit (Imports)	34 247,1	7 575,4	8 478,8	9 083,1	9 109,8	40 034,2	7 257,1	10 363,3	11 560,9	10 852,9	26 372,0	7 243,2	8 749,4	10 379,4
Services	-4 661,5	-931,7	-1 038,8	-1 309,6	-1 381,4	-3 686,4	-895,5	-925,0	-750,4	-1 115,5	-2 444,1	-908,4	-817,4	-718,3
Credit (Exports)	7 319,9	1 600,7	1 897,8	2 012,6	1 808,8	7 782,8	1 644,7	1 885,3	2 297,7	1 955,1	3 762,6	1 537,9	1 066,8	1 157,9
Debit (Imports)	11 981,4	2 532,4	2 936,6	3 322,2	3 190,2	11 469,2	2 540,2	2 810,4	3 048,1	3 070,5	6 206,7	2 446,4	1 884,2	1 876,1
Primary income	-21 974,4	-6 119,9	-5 728,5	-5 558,4	-4 567,6	-22 692,5	-5 639,0	-5 913,2	-5 709,3	-5 431,0	-11 149,2	-4 061,5	-3 384,7	-3 703,1
Credit	2 620,9	625,3	668,8	682,9	643,9	2 511,3	531,2	708,3	593,4	678,5	1 410,1	492,3	423,5	494,2
Debit	24 595,2	6 745,1	6 397,3	6 241,4	5 211,4	25 203,7	6 170,2	6 621,5	6 302,6	6 109,4	12 559,3	4 553,8	3 808,2	4 197,3
Secondary income	918,2	124,6	126,3	323,2	344,1	1 042,3	180,4	229,3	304,5	328,1	492,4	18,6	208,2	265,7
Credit (receivable)	2 965,5	561,0	715,5	820,3	868,6	3 027,4	589,1	754,3	812,2	871,9	1 349,9	471,7	414,0	464,2
Debit (payable)	2 047,3	436,4	589,2	497,1	524,6	1 985,2	408,6	525,0	507,7	543,8	857,5	453,1	205,8	198,6
Capital account	203,4	69,9	117,7	29,9	-14,1	127,2	37,4	-0,3	39,4	50,6	47,7	8,6	33,6	5,4
Credit	279,8	70,3	128,7	31,0	49,8	150,0	38,2	13,2	47,2	51,4	160,1	9,6	144,8	5,6
Debit	76,4	0,4	11,0	1,1	63,8	22,9	0,8	13,5	7,8	0,8	112,4	1,0	111,3	0,2
Financial account	1 179,5	165,7	414,2	419,0	180,7	-5 933,8	-923,9	-866,1	-1 526,0	-2 617,8	-10 329,7	-855,5	-3 587,9	-5 886,3
Direct investment	-4 722,7	-3 487,5	-617,0	-863,5	245,3	-5 422,1	-3 051,3	-852,9	-322,2	-1 195,7	-4 669,5	-1 778,6	-2 186,3	-704,6
Net acquisition of financial assets	-4 639,3	-2 505,7	-859,6	-273,5	-1 000,4	-2 052,2	-588,8	-2 212,4	803,7	-54,7	1 169,3	-361,3	1 045,9	484,7
Net incurrence of liabilities	83,4	981,8	-242,7	590,0	-1 245,8	3 369,9	2 462,6	-1 359,5	1 125,9	1 141,0	5 838,8	1 417,3	3 232,2	1 189,3
Portfolio investment	2 901,9	1 942,6	374,0	983,3	-398,0	5 128,4	3 307,0	966,8	-1 118,5	1 973,0	-8 306,5	-1 819,2	-1 716,9	-4 770,4
Net acquisition of financial assets	-728,7	424,8	-738,5	-1 348,9	933,9	4 896,3	2 652,4	495,8	-59,0	1 807,1	-7 865,1	-1 500,3	-2 265,9	-4 098,9
Net incurrence of liabilities	-3 630,6	-1 517,8	-1 112,5	-2 332,2	1 331,9	-232,1	-654,6	-471,0	1 059,5	-165,9	441,4	318,9	-549,0	671,4
Financial derivatives (other than reserves) and employee stock options	109,4	0,5	71,6	37,4	-0,2	-81,3	-38,6	-12,5	-1,6	-28,6	82,7	144,8	-64,5	2,4
Net acquisition of financial assets	96,2	57,9	-3,1	16,9	24,6	-53,8	-22,8	6,0	-12,6	-24,3	16,2	126,3	-122,5	12,4
Net incurrence of liabilities	-13,2	57,4	-74,7	-20,6	24,8	27,5	15,7	18,5	-11,0	4,3	-66,5	-18,5	-58,0	10,0
Other investment	4 417,2	2 603,7	675,0	152,1	986,3	1 040,8	3 326,2	-63,6	190,4	-2 412,2	3 629,1	3 299,6	-929,8	1 259,3
Net acquisition of financial assets	3 255,4	2 088,4	1 086,9	316,0	-235,9	2 399,9	2 576,8	351,5	541,7	-1 070,0	4 872,9	2 776,1	480,0	1 616,8
Net incurrence of liabilities	-1 161,8	-515,3	411,8	163,9	-1 222,2	1 359,1	-749,4	415,0	351,4	1 342,1	1 243,8	-523,4	1 409,8	357,5
Reserve assets	-1 526,2	-893,6	-89,5	109,7	-652,8	-6 599,7	-4 467,2	-904,0	-274,1	-954,4	-1 065,6	-702,1	1 309,6	-1 673,1
Net errors and omissions	1 114,6	928,2	724,6	650,6	-1 188,8	1 145,1	-694,8	797,1	1 607,0	-564,2	-6 240,5	-3 027,3	-2 557,3	-655,9

Balance of Payments of the Republic of Kazakhstan: standard presentation

(in USD million)

	2018	1 quarter	2 quarter	3 quarter	4 quarter	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 9 months	1 quarter	2 quarter	3 quarter
Current account	-138,5	-832,5	-428,1	-261,4	1 383,6	-7 206,1	-266,5	-1 662,9	-3 172,5	-2 104,2	-4 136,9	2 163,1	-1 064,2	-5 235,8
Goods	25 579,2	6 094,5	6 212,9	6 283,3	6 988,5	18 130,5	6 087,6	4 946,1	2 982,7	4 114,1	8 963,9	7 114,5	2 929,6	-1 080,2
Credit (Exports)	59 826,3	13 669,9	14 691,7	15 366,4	16 098,3	58 164,6	13 344,7	15 309,4	14 543,6	14 967,0	35 335,9	14 357,7	11 679,0	9 299,3
General merchandise on a balance of payments basis	59 795,6	13 665,1	14 690,4	15 359,6	16 080,5	58 082,3	13 334,3	15 303,3	14 501,7	14 943,0	35 361,5	14 352,0	11 719,3	9 290,2
official statistics	61 111,2	13 981,4	15 060,9	15 644,4	16 424,4	58 065,6	13 344,5	15 299,3	14 463,2	14 958,6	35 454,3	14 348,5	11 755,9	9 349,9
adjustments	-1 315,7	-316,4	-370,5	-284,8	-344,0	16,7	-10,2	4,0	38,5	-15,6	-92,7	3,5	-36,6	-59,6
Net exports of goods under merchanting	21,1	1,5	-1,1	5,6	15,1	76,9	9,4	3,8	41,0	22,7	-30,5	3,9	-41,9	7,5
Nonmonetary gold	9,6	3,3	2,4	1,2	2,7	5,5	1,0	2,3	0,9	1,3	4,9	1,7	1,7	1,5
Debit (Imports)	34 247,1	7 575,4	8 478,8	9 083,1	9 109,8	40 034,2	7 257,1	10 363,3	11 560,9	10 852,9	26 372,0	7 243,2	8 749,4	10 379,4
General merchandise on a balance of payments basis	34 238,4	7 575,4	8 478,8	9 083,1	9 101,1	39 758,5	7 231,8	10 308,4	11 473,9	10 744,4	26 132,1	7 208,3	8 658,7	10 265,1
official statistics	33 658,5	7 459,4	8 351,4	8 801,5	9 046,2	39 709,3	7 189,0	10 346,8	11 447,9	10 725,7	27 749,0	7 410,6	9 299,2	11 039,2
adjustments	579,8	115,9	127,4	281,6	54,9	49,2	42,8	-38,3	26,0	18,8	-1 616,9	-202,3	-640,5	-774,1
Nonmonetary gold	8,7	0,0	0,0	0,0	8,7	275,6	25,3	54,9	87,0	108,4	239,9	34,9	90,6	114,3
Services	-4 661,5	-931,7	-1 038,8	-1 309,6	-1 381,4	-3 686,4	-895,5	-925,0	-750,4	-1 115,5	-2 444,1	-908,4	-817,4	-718,3
Credit (Exports)	7 319,9	1 600,7	1 897,8	2 012,6	1 808,8	7 782,8	1 644,7	1 885,3	2 297,7	1 955,1	3 762,6	1 537,9	1 066,8	1 157,9
Manufacturing services on physical inputs owned by others	28,9	3,9	8,6	4,0	12,5	70,1	29,1	21,1	5,3	14,6	49,0	11,1	18,0	19,9
Maintenance and repair services n.i.e.	73,5	12,2	20,9	16,5	23,9	117,2	17,2	21,4	56,4	22,2	37,7	12,0	15,2	10,5
Transport	4 011,7	917,8	1 026,1	1 051,9	1 015,9	3 973,8	942,3	975,0	1 004,0	1 052,5	2 485,1	875,1	768,2	841,9
Passenger	396,1	60,0	122,8	120,3	93,0	459,4	98,3	115,5	128,1	117,5	107,0	82,3	7,4	17,2
Freight	3 236,1	773,0	804,5	835,1	823,5	3 134,4	750,2	773,0	775,1	836,1	2 153,3	707,7	693,4	752,2
Other	370,4	83,3	95,2	94,3	97,6	363,6	88,7	84,4	98,4	92,1	214,9	83,2	64,0	67,6
Postal and courier services	9,1	1,6	3,6	2,2	1,7	16,4	5,1	2,1	2,4	6,7	10,0	1,8	3,3	4,8
Travel	2 254,6	451,0	609,0	701,9	492,7	2 463,3	424,3	577,1	925,0	536,9	401,4	336,5	18,5	46,4
Construction	22,5	0,4	7,4	7,3	7,4	51,0	11,6	15,5	15,9	8,1	41,8	9,1	16,8	15,8
Insurance and pension services	77,9	19,2	22,3	25,1	11,3	97,4	20,5	18,6	34,2	24,1	109,3	45,5	27,9	35,8
Financial services	15,2	4,0	4,5	3,8	2,9	83,1	5,6	20,3	27,5	29,6	81,1	23,9	25,8	31,4
Charges for the use of intellectual property n.i.e.	0,9	0,1	0,0	0,8	0,0	2,8	0,2	1,0	0,6	1,0	1,1	0,4	0,7	0,0
Telecommunications, computer, and information services	122,5	26,6	32,8	28,6	34,5	129,9	25,3	33,1	33,6	37,8	103,1	38,4	34,4	30,3
Other business services	461,9	113,3	108,2	114,2	126,2	512,3	112,4	133,7	119,3	146,9	320,5	137,0	97,4	86,0
Research and development services	5,5	0,6	0,8	2,6	1,4	7,0	1,5	1,2	1,7	2,5	16,7	12,5	1,7	2,6
Professional and management consulting services	118,0	27,7	29,0	25,5	35,8	144,7	24,5	35,5	40,2	44,5	83,8	28,6	28,1	27,0
Technical, trade-related, and other business services	338,4	84,9	78,4	86,1	89,0	360,7	86,4	97,0	77,3	99,9	220,0	95,9	67,6	56,4
Personal, cultural, and recreational services	0,9	0,2	0,1	0,2	0,4	3,6	1,0	0,5	0,9	1,2	1,4	0,7	0,6	0,2
Government goods and services n.i.e.	249,4	52,0	57,8	58,3	81,3	278,4	55,2	68,0	75,0	80,2	131,0	48,3	43,3	39,5
Debit (Imports)	11 981,4	2 532,4	2 936,6	3 322,2	3 190,2	11 469,2	2 540,2	2 810,4	3 048,1	3 070,5	6 206,7	2 446,4	1 884,2	1 876,1
Manufacturing services on physical inputs owned by others	188,0	54,7	52,4	38,9	41,9	185,4	49,6	44,5	45,8	45,4	118,3	47,2	40,4	30,6
Maintenance and repair services n.i.e.	481,7	93,1	120,4	131,1	137,1	387,5	79,5	87,0	83,1	137,9	263,9	90,5	82,4	91,0
Transport	2 103,2	465,4	527,7	555,8	554,3	2 502,0	482,4	651,0	696,1	672,5	1 602,6	455,8	532,8	614,0
Passenger	165,3	33,6	44,1	46,7	40,9	192,2	37,9	35,8	41,3	77,2	29,4	22,0	3,2	4,1
Freight	1 552,5	342,5	378,4	407,1	424,6	1 857,3	327,8	497,0	555,5	477,0	1 378,0	338,2	468,7	571,1
Other	375,0	86,4	102,8	99,8	86,0	442,0	114,2	116,4	96,2	115,1	191,5	93,0	60,4	38,0
Postal and courier services	10,4	2,9	2,4	2,3	2,7	10,5	2,4	1,9	3,0	3,2	3,8	2,6	0,5	0,8
Travel	2 686,9	574,2	684,6	854,1	574,0	2 763,1	569,5	684,6	889,4	619,6	629,0	428,8	49,0	151,2

	2018	1 quarter	2 quarter	3 quarter	4 quarter	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 9 months	1 quarter	2 quarter	3 quarter
Construction	444,4	3,7	195,5	141,9	103,4	194,7	18,1	58,2	34,0	84,5	83,6	12,5	38,0	33,0
Insurance and pension services	43,6	12,9	13,6	7,5	9,5	39,6	10,1	10,6	7,3	11,6	32,3	15,8	9,6	6,8
Financial services	248,1	60,0	77,0	54,3	56,8	203,5	60,4	65,6	45,9	31,6	86,5	23,0	27,2	36,3
Charges for the use of intellectual property n.i.e.	167,7	31,9	35,4	50,9	49,5	141,3	26,3	30,6	35,1	49,4	94,8	31,3	28,9	34,6
Telecommunications, computer, and information services	398,9	83,1	92,0	109,4	114,4	401,4	99,6	77,3	98,9	125,6	290,8	91,5	91,6	107,6
Other business services	5 035,1	1 119,5	1 097,5	1 332,2	1 485,9	4 472,3	1 110,2	1 059,5	1 067,3	1 235,3	2 896,3	1 216,0	947,1	733,2
Research and development services	12,0	1,7	2,3	2,7	5,3	15,3	1,7	3,2	3,3	7,2	10,2	2,0	4,2	4,0
Professional and management consulting services	1 518,7	343,1	339,3	415,6	420,8	1 096,3	319,9	256,6	187,3	332,5	729,6	315,3	197,6	216,7
Technical, trade-related, and other business services	3 504,3	774,7	755,9	913,9	1 059,8	3 360,7	788,6	799,7	876,7	895,6	2 156,6	898,8	745,4	512,4
Personal, cultural, and recreational services	52,0	10,3	12,6	14,9	14,2	47,3	12,5	9,3	13,9	11,7	22,5	8,7	6,4	7,3
Government goods and services n.i.e.	131,8	23,5	27,9	31,1	49,3	131,0	22,0	32,3	31,2	45,6	86,0	25,0	30,5	30,5
Primary income	-21 974,4	-6 119,9	-5 728,5	-5 558,4	-4 567,6	-22 692,5	-5 639,0	-5 913,2	-5 709,3	-5 431,0	-11 149,2	-4 061,5	-3 384,7	-3 703,1
Credit	2 620,9	625,3	668,8	682,9	643,9	2 511,3	531,2	708,3	593,4	678,5	1 410,1	492,3	423,5	494,2
Compensation of employees	3,9	1,0	1,0	1,0	1,0	3,9	1,0	1,0	1,0	1,0	2,9	1,0	1,0	1,0
Investment income	2 481,9	590,5	634,1	648,2	609,1	2 375,5	497,1	674,5	559,6	644,4	1 313,0	458,5	391,9	462,5
Direct investment	653,0	160,0	157,0	184,6	151,3	653,5	59,5	211,0	138,7	244,3	203,4	47,4	57,3	98,7
Income on equity and investment fund shares	361,3	58,0	78,3	121,7	103,3	471,9	13,6	167,9	92,8	197,6	63,3	1,5	12,9	48,9
Dividends and withdrawals from income of quasi-Direct investor in direct investment enterprises	314,0	37,8	55,8	104,3	116,1	387,8	6,5	141,3	76,5	163,5	74,1	4,9	32,0	37,1
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	3,6	0,0	0,0	1,4	2,3	3,1	0,0	0,0	1,5	1,5	0,0	0,0	0,0	0,0
Reinvested earnings	47,3	20,2	22,5	17,4	-12,8	84,1	7,0	26,6	16,3	34,2	-10,8	-3,4	-19,1	11,7
Interest	291,7	102,0	78,7	62,9	48,1	181,6	45,9	43,1	45,9	46,6	140,1	45,9	44,3	49,8
Direct investor in direct investment enterprises	14,3	3,9	3,7	3,6	3,0	12,3	3,1	3,1	3,3	2,8	9,0	3,0	3,1	2,9
Direct investment enterprises in direct investor (reverse investment)	211,2	74,9	56,9	43,2	36,2	152,0	37,9	35,7	38,2	40,2	124,7	41,4	39,0	44,3
Between fellow enterprises	66,2	23,2	18,1	16,1	8,8	17,3	4,9	4,3	4,5	3,6	6,4	1,6	2,2	2,6
Memorandum: Interest before FISIM	291,7	102,0	78,7	62,9	48,1	181,6	45,9	43,1	45,9	46,6	140,1	45,9	44,3	49,8
Portfolio investment	1 215,9	288,6	327,2	295,1	305,0	1 274,4	310,7	347,5	312,2	304,0	817,7	315,8	265,2	236,7
Investment income on equity and investment fund shares	289,5	63,4	97,0	66,6	62,5	300,8	74,3	97,0	70,7	58,7	154,0	72,2	71,6	10,1
Interest	926,4	225,2	230,2	228,5	242,5	973,7	236,4	250,5	241,5	245,3	663,8	243,6	193,6	226,6
Other investment	299,0	69,6	70,4	85,1	73,8	244,6	61,1	63,6	64,6	55,2	191,8	59,5	36,7	95,7
Withdrawals from income of quasi-corporations	6,4	0,6	0,0	5,7	0,0	0,7	0,0	0,3	0,0	0,4	0,4	0,1	0,2	0,2
Interest	292,6	69,0	70,4	79,4	73,8	243,9	61,1	63,3	64,6	54,9	191,4	59,4	36,5	95,5
Memorandum: Interest before FISIM	292,6	69,0	70,4	79,4	73,8	243,9	61,1	63,3	64,6	54,9	191,4	59,4	36,5	95,5
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	314,1	72,3	79,5	83,3	79,0	203,1	65,9	52,3	44,0	40,8	100,1	35,8	32,8	31,5
Income on equity and investment fund shares	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,1	0,0
Interest	314,1	72,3	79,5	83,3	79,0	203,1	65,9	52,3	44,0	40,8	99,9	35,8	32,7	31,5
Other primary income	135,0	33,8	33,8	33,8	33,8	131,9	33,1	32,8	32,8	33,1	94,2	32,8	30,7	30,7
Rent	135,0	33,8	33,8	33,8	33,8	131,9	33,1	32,8	32,8	33,1	94,2	32,8	30,7	30,7
Debit	24 595,2	6 745,1	6 397,3	6 241,4	5 211,4	25 203,7	6 170,2	6 621,5	6 302,6	6 109,4	12 559,3	4 553,8	3 808,2	4 197,3
Compensation of employees	1 587,8	356,4	396,7	430,0	404,8	1 603,3	369,3	388,4	414,1	431,5	738,9	407,2	190,1	141,6

	2018	1 quarter	2 quarter	3 quarter	4 quarter	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 9 months	1 quarter	2 quarter	3 quarter
Investment income	23 007,4	6 388,8	6 000,6	5 811,4	4 806,6	23 600,5	5 800,9	6 233,1	5 888,6	5 677,9	11 820,4	4 146,6	3 618,1	4 055,7
Direct investment	20 351,4	5 707,5	5 274,4	5 133,3	4 236,3	21 193,2	5 184,5	5 592,3	5 291,4	5 125,0	10 161,1	3 589,8	3 071,3	3 500,0
Income on equity and investment fund shares	15 353,1	4 540,6	4 058,3	3 822,5	2 931,7	16 009,7	3 836,9	4 256,6	4 007,2	3 908,9	7 092,7	2 435,7	1 998,7	2 658,3
Dividends and withdrawals from income of quasi-Direct investor in direct investment enterprises	8 664,9	1 473,5	2 361,5	3 052,1	1 777,7	6 992,1	1 668,9	2 191,2	1 573,4	1 558,6	3 708,9	1 580,1	916,6	1 212,2
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	38,2	38,2	0,0	0,0	0,0	35,5	35,5	0,0	0,0	0,0	21,8	21,8	0,0	0,0
Reinvested earnings	6 688,2	3 067,1	1 696,8	770,4	1 154,0	9 017,5	2 168,0	2 065,4	2 433,8	2 350,3	3 383,8	855,6	1 082,1	1 446,2
Interest	4 998,3	1 166,8	1 216,1	1 310,8	1 304,6	5 183,5	1 347,5	1 335,7	1 284,2	1 216,1	3 068,4	1 154,1	1 072,6	841,7
Direct investor in direct investment enterprises	3 785,5	869,3	906,3	1 003,2	1 006,7	4 106,4	1 059,2	1 056,1	1 019,2	971,9	2 426,3	918,9	845,5	661,9
Direct investment enterprises in direct investor (reverse investment)	324,9	79,0	82,8	81,6	81,4	333,6	79,5	84,7	85,3	84,1	242,9	86,1	90,9	65,8
Between fellow enterprises	887,9	218,5	226,9	226,0	216,5	743,5	208,8	194,9	179,6	160,1	399,2	149,1	136,1	114,0
Memorandum: Interest before FISIM	4 998,3	1 166,8	1 216,1	1 310,8	1 304,6	5 183,5	1 347,5	1 335,7	1 284,2	1 216,1	3 068,4	1 154,1	1 072,6	841,7
Portfolio investment	1 181,8	302,4	376,0	279,5	223,9	991,5	248,8	303,8	220,4	218,5	674,4	212,4	250,0	212,0
Investment income on equity and investment fund shares	57,5	7,9	49,4	0,0	0,1	102,9	0,0	88,5	10,7	3,6	58,4	0,0	48,6	9,9
Interest	1 124,3	294,4	326,6	279,5	223,8	888,6	248,8	215,3	209,7	214,8	616,0	212,4	201,4	202,1
Other investment	1 474,2	379,0	350,2	398,6	346,4	1 415,8	367,6	337,0	376,8	334,4	984,9	344,4	296,8	343,7
Withdrawals from income of quasi-corporations	0,5	0,5	0,0	0,0	0,0	0,5	0,5	0,0	0,0	0,0	0,3	0,3	0,0	0,0
Interest	1 473,7	378,5	350,2	398,6	346,4	1 415,4	367,1	337,0	376,8	334,4	984,6	344,1	296,8	343,7
Memorandum: Interest before FISIM	1 473,7	378,5	350,2	398,6	346,4	1 415,4	367,1	337,0	376,8	334,4	984,6	344,1	296,8	343,7
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other primary income	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Rent	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Secondary income	918,2	124,6	126,3	323,2	344,1	1 042,3	180,4	229,3	304,5	328,1	492,4	18,6	208,2	265,7
Credit (receivable)	2 965,5	561,0	715,5	820,3	868,6	3 027,4	589,1	754,3	812,2	871,9	1 349,9	471,7	414,0	464,2
General government	2 260,6	432,7	528,0	620,4	679,5	2 289,1	440,9	547,6	610,0	690,6	941,7	324,7	294,4	322,5
Financial corporations, nonfinancial corporations, households, and NPISHs	704,9	128,3	187,5	199,9	189,1	738,4	148,2	206,7	202,2	181,3	408,2	146,9	119,6	141,7
Personal transfers (Current transfers between resident and nonresident households)	614,2	110,0	160,5	179,9	163,7	502,2	124,0	132,5	126,4	119,3	274,6	98,3	77,9	98,4
Other current transfers	90,7	18,3	26,9	20,0	25,4	236,2	24,1	74,2	75,8	62,0	133,6	48,6	41,7	43,3
Debit (payable)	2 047,3	436,4	589,2	497,1	524,6	1 985,2	408,6	525,0	507,7	543,8	857,5	453,1	205,8	198,6
General government	651,5	129,6	198,5	163,0	160,3	653,0	123,9	178,6	178,8	171,7	452,8	138,8	147,6	166,4
Financial corporations, nonfinancial corporations, households, and NPISHs	1 395,8	306,8	390,7	334,1	364,2	1 332,1	284,7	346,4	328,9	372,1	404,6	314,3	58,2	32,1
Personal transfers (Current transfers between resident and nonresident households)	1 092,3	224,8	293,0	299,1	275,4	1 056,9	209,2	264,1	287,2	296,4	232,3	224,7	3,1	4,5
Other current transfers	303,5	82,0	97,7	35,0	88,9	275,2	75,5	82,3	41,7	75,7	172,3	89,6	55,1	27,6
Capital account	203,4	69,9	117,7	29,9	-14,1	127,2	37,4	-0,3	39,4	50,6	47,7	8,6	33,6	5,4
Credit	279,8	70,3	128,7	31,0	49,8	150,0	38,2	13,2	47,2	51,4	160,1	9,6	144,8	5,6
Gross disposals (CR.) of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Capital transfers	279,8	70,3	128,7	31,0	49,8	150,0	38,2	13,2	47,2	51,4	160,1	9,6	144,8	5,6
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	2018	1 quarter	2 quarter	3 quarter	4 quarter	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 9 months	1 quarter	2 quarter	3 quarter
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	279,8	70,3	128,7	31,0	49,8	150,0	38,2	13,2	47,2	51,4	160,1	9,6	144,8	5,6
Debt forgiveness	82,6	56,5	0,1	9,8	16,3	143,1	38,1	10,6	47,2	47,3	158,8	9,6	144,7	4,6
Other capital transfers	197,2	13,8	128,6	21,2	33,5	6,9	0,0	2,7	0,0	4,1	1,3	0,0	0,2	1,1
Debit	76,4	0,4	11,0	1,1	63,8	22,9	0,8	13,5	7,8	0,8	112,4	1,0	111,3	0,2
Gross acquisitions (DR.) of nonproduced nonfinancial assets	1,4	0,1	0,1	1,1	0,1	1,5	0,4	0,5	0,4	0,2	1,1	1,0	0,1	0,1
Capital transfers	75,0	0,3	11,0	0,0	63,8	21,4	0,4	13,0	7,4	0,6	111,3	0,0	111,2	0,1
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt forgiveness	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other capital transfers	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Financial corporations, nonfinancial corporations, households, and NPISHs	75,0	0,3	11,0	0,0	63,8	21,4	0,4	13,0	7,4	0,6	111,3	0,0	111,2	0,1
Debt forgiveness	74,9	0,2	11,0	0,0	63,8	4,5	0,4	2,4	1,2	0,6	111,3	0,0	111,2	0,1
Other capital transfers	0,0	0,0	0,0	0,0	0,0	16,9	0,0	10,7	6,2	0,0	0,0	0,0	0,0	0,0
Net lending (+) / net borrowing (-) (balance from current and capital account)	65,0	-762,5	-310,5	-231,6	1 369,5	-7 079,0	-229,1	-1 663,2	-3 133,0	-2 053,6	-4 089,2	2 171,8	-1 030,6	-5 230,4
Financial account	1 179,5	165,7	414,2	419,0	180,7	-5 933,8	-923,9	-866,1	-1 526,0	-2 617,8	-10 329,7	-855,5	-3 587,9	-5 886,3
Net lending (+) / net borrowing (-) (balance from financial account) (B9)	1 179,5	165,7	414,2	419,0	180,7	-5 933,8	-923,9	-866,1	-1 526,0	-2 617,8	-10 329,7	-855,5	-3 587,9	-5 886,3
Direct investment	-4 722,7	-3 487,5	-617,0	-863,5	245,3	-5 422,1	-3 051,3	-852,9	-322,2	-1 195,7	-4 669,5	-1 778,6	-2 186,3	-704,6
Net acquisition of financial assets	-4 639,3	-2 505,7	-859,6	-273,5	-1 000,4	-2 052,2	-588,8	-2 212,4	803,7	-54,7	1 169,3	-361,3	1 045,9	484,7
Equity and investment fund shares	-871,6	-365,9	-484,0	213,3	-234,9	-2 158,1	-65,1	-2 448,6	295,7	59,8	684,2	53,3	542,4	88,5
Equity other than reinvestment of earnings	-918,9	-386,1	-506,5	195,9	-222,1	-2 242,2	-72,1	-2 475,3	279,4	25,7	695,0	56,7	561,5	76,8
Direct investor in direct investment enterprises	-918,9	-386,1	-506,5	195,9	-222,1	-2 242,2	-72,1	-2 475,3	279,4	25,7	695,0	56,7	561,5	76,8
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	47,3	20,2	22,5	17,4	-12,8	84,1	7,0	26,6	16,3	34,2	-10,8	-3,4	-19,1	11,7
Debt instruments	-3 767,7	-2 139,8	-375,6	-486,8	-765,5	105,9	-523,7	236,2	507,9	-114,5	485,1	-414,6	503,5	396,2
Direct investor in direct investment enterprises	-19,8	-8,0	17,7	17,6	-47,1	1,3	8,3	20,9	-20,5	-7,4	91,0	30,2	20,6	40,2
Direct investment enterprises in direct investor (reverse investment)	-3 492,1	-2 330,5	-452,4	-670,3	-38,8	6,5	-461,3	4,9	305,1	157,8	511,0	-296,2	553,1	254,1
Between fellow enterprises	-255,8	198,8	59,1	165,9	-679,6	98,1	-70,7	210,4	223,4	-265,0	-116,9	-148,6	-70,2	101,9
Net incurrence of liabilities	83,4	981,8	-242,7	590,0	-1 245,8	3 369,9	2 462,6	-1 359,5	1 125,9	1 141,0	5 838,8	1 417,3	3 232,2	1 189,3
Equity and investment fund shares	2 648,7	1 071,5	287,1	1 052,9	237,2	6 712,1	2 701,6	-639,9	2 676,3	1 974,0	3 927,6	921,3	1 508,3	1 498,0
Equity other than reinvestment of earnings	-4 039,5	-1 995,6	-1 409,6	282,5	-916,7	-2 305,4	533,6	-2 705,3	242,5	-376,3	543,8	65,8	426,2	51,8
Direct investor in direct investment enterprises	-4 040,1	-1 996,3	-1 409,6	282,5	-916,7	-2 305,5	533,6	-2 705,3	242,5	-376,4	543,0	65,7	426,2	51,2
Direct investment enterprises in direct investor (reverse investment)	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1	0,7	0,0	0,1	0,6
Between fellow enterprises	0,6	0,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reinvestment of earnings	6 688,2	3 067,1	1 696,8	770,4	1 154,0	9 017,5	2 168,0	2 065,4	2 433,8	2 350,3	3 383,8	855,6	1 082,1	1 446,2
Debt instruments	-2 565,3	-89,6	-529,8	-462,8	-1 483,0	-3 342,2	-239,0	-719,7	-1 550,4	-833,1	1 911,2	496,0	1 723,9	-308,7
Direct investor in direct investment enterprises	78,8	212,7	-121,1	295,3	-308,1	-515,2	-17,1	830,4	-377,1	-951,2	500,2	151,0	742,6	-393,4
Direct investment enterprises in direct investor (reverse investment)	-90,7	392,1	50,2	-306,8	-226,2	387,7	277,8	-87,8	34,5	163,2	2 784,0	758,4	1 449,0	576,6
Between fellow enterprises	-2 553,5	-694,4	-459,0	-451,3	-948,8	-3 214,8	-499,7	-1 462,2	-1 207,8	-45,0	-1 373,0	-413,4	-467,6	-491,9

	2018	1 quarter	2 quarter	3 quarter	4 quarter	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 9 months	1 quarter	2 quarter	3 quarter
Portfolio investment	2 901,9	1 942,6	374,0	983,3	-398,0	5 128,4	3 307,0	966,8	-1 118,5	1 973,0	-8 306,5	-1 819,2	-1 716,9	-4 770,4
Net acquisition of financial assets	-728,7	424,8	-738,5	-1 348,9	933,9	4 896,3	2 652,4	495,8	-59,0	1 807,1	-7 865,1	-1 500,3	-2 265,9	-4 098,9
Equity and investment fund shares	184,4	35,8	-8,6	100,3	56,9	731,9	-5,1	9,6	167,9	559,4	1 309,2	312,7	308,6	687,9
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-24,8	11,5	-92,9	-1,1	57,8	377,4	-69,7	3,6	3,7	439,9	553,5	11,9	171,0	370,6
Other sectors	209,2	24,3	84,3	101,4	-0,8	354,5	64,7	6,0	164,3	119,6	755,8	300,8	137,7	317,2
<i>Other financial corporations</i>	88,7	21,3	-29,5	97,4	-0,4	264,3	-9,2	5,9	156,7	110,9	650,8	292,8	132,0	226,0
<i>Nonfinancial corporations, households, and NPISHs</i>	120,5	3,0	113,8	4,0	-0,4	90,2	73,9	0,1	7,6	8,7	105,0	8,0	5,6	91,3
Debt securities	-913,1	389,0	-729,8	-1 449,2	877,0	4 164,4	2 657,5	486,2	-226,9	1 247,7	-9 174,3	-1 813,0	-2 574,5	-4 786,8
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-91,9	-37,9	-125,4	-8,2	79,6	748,8	110,7	66,5	48,4	523,3	-1 006,5	-633,4	-364,1	-9,0
Short-term	-291,1	-121,2	-197,0	-19,3	46,3	233,6	197,4	20,8	-71,2	86,7	-950,9	-300,9	-595,0	-55,0
Long-term	199,2	83,3	71,5	11,1	33,3	515,1	-86,7	45,7	119,6	436,6	-55,5	-332,4	230,9	46,0
General government	-829,6	-391,6	72,5	-2 203,9	1 693,4	1 516,0	931,6	74,5	-698,1	1 208,1	-7 154,1	-1 240,2	-2 046,4	-3 867,6
Short-term	-4 335,2	-587,2	635,9	-1 444,2	-2 939,7	-594,7	398,1	-695,3	-596,1	298,5	-99,0	895,5	4 081,3	-5 075,9
Long-term	3 505,7	195,7	-563,4	-759,8	4 633,1	2 110,7	533,4	769,8	-102,1	909,6	-7 055,1	-2 135,7	-6 127,7	1 208,3
Other sectors	8,4	818,5	-676,9	762,9	-896,0	1 899,6	1 615,2	345,2	422,9	-483,7	-1 013,7	60,5	-164,0	-910,3
Short-term	-621,9	-93,9	-986,5	531,6	-73,1	1 620,4	1 500,5	136,3	358,2	-374,6	-2 248,4	-759,3	317,8	-1 806,9
Long-term	630,3	912,4	309,6	231,3	-822,9	279,3	114,8	208,9	64,7	-109,1	1 234,7	819,8	-481,8	896,7
<i>Other financial corporations</i>	79,2	839,6	-670,8	830,7	-920,3	758,7	764,3	186,9	413,9	-606,4	-251,9	323,2	542,9	-1 118,0
<i>Short-term</i>	-524,0	-64,4	-937,0	553,9	-76,5	571,9	658,6	-17,7	358,4	-427,5	-2 161,7	-680,9	328,4	-1 809,1
<i>Long-term</i>	603,3	904,0	266,3	276,8	-843,8	186,8	105,6	204,6	55,4	-178,9	1 909,7	1 004,1	214,5	691,2
<i>Nonfinancial corporations, households, and NPISHs</i>	-70,8	-21,1	-6,2	-67,8	24,3	1 140,9	851,0	158,3	9,0	122,7	-761,8	-262,6	-706,9	207,7
<i>Short-term</i>	-97,9	-29,5	-49,4	-22,3	3,4	1 048,4	841,8	153,9	-0,3	52,9	-86,8	-78,4	-10,6	2,2
<i>Long-term</i>	27,1	8,4	43,3	-45,5	20,9	92,5	9,1	4,3	9,3	69,8	-675,1	-184,2	-696,3	205,5
Net incurrence of liabilities	-3 630,6	-1 517,8	-1 112,5	-2 332,2	1 331,9	-232,1	-654,6	-471,0	1 059,5	-165,9	441,4	318,9	-549,0	671,4
Equity and investment fund shares	-1 520,0	-1 708,3	-124,2	8,2	304,4	480,6	30,3	3,5	128,5	318,3	97,6	12,7	165,9	-81,1
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	2,2	5,4	-7,8	-0,1	4,7	368,1	4,6	0,2	17,0	346,3	1,3	13,3	-13,0	1,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-1 522,2	-1 713,7	-116,5	8,3	299,7	112,5	25,7	3,2	111,5	-28,0	96,3	-0,5	178,9	-82,1
<i>Other financial corporations</i>	13,4	0,0	7,9	5,6	0,0	1,1	1,6	0,0	-0,1	-0,4	35,8	0,0	18,1	17,7
<i>Nonfinancial corporations, households, and NPISHs</i>	-1 535,6	-1 713,7	-124,3	2,7	299,7	111,4	24,2	3,3	111,6	-27,6	60,5	-0,5	160,8	-99,8
Debt securities	-2 110,5	190,5	-988,2	-2 340,3	1 027,5	-712,7	-685,0	-474,5	931,0	-484,2	343,9	306,2	-714,8	752,5
Central bank	-75,2	925,4	-630,2	-383,6	13,3	122,5	165,3	-181,4	-109,0	247,6	37,6	154,7	-171,8	54,8
Short-term	-75,2	925,4	-630,2	-383,6	13,3	122,5	165,3	-181,4	-109,0	247,6	37,6	154,7	-171,8	54,8
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-166,7	-105,9	-3,9	13,8	-70,7	-465,0	-196,5	-61,9	-125,4	-81,2	165,4	330,7	-142,4	-22,8
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-166,7	-105,9	-3,9	13,8	-70,7	-465,0	-196,5	-61,9	-125,4	-81,2	165,4	330,7	-142,4	-22,8
General government	1,7	-652,0	-271,1	-81,0	1 005,7	1 148,3	95,5	101,3	1 114,6	-163,0	312,9	-274,5	8,9	578,4

	2018	1 quarter	2 quarter	3 quarter	4 quarter	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 9 months	1 quarter	2 quarter	3 quarter
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	1,7	-652,0	-271,1	-81,0	1 005,7	1 148,3	95,5	101,3	1 114,6	-163,0	312,9	-274,5	8,9	578,4
Other sectors	-1 870,4	23,1	-83,0	-1 889,6	79,2	-1 518,5	-749,3	-332,4	50,8	-487,6	-172,1	95,3	-409,5	142,1
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-1 870,4	23,1	-83,0	-1 889,6	79,2	-1 518,5	-749,3	-332,4	50,8	-487,6	-164,6	96,2	-413,4	152,7
<i>Other financial corporations</i>	-506,2	16,8	-24,9	-485,6	-12,5	-1 008,5	-835,8	-179,0	-2,7	9,0	-7,5	-0,9	3,9	-10,6
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-506,2	16,8	-24,9	-485,6	-12,5	-1 008,5	-835,8	-179,0	-2,7	9,0	-7,5	-0,9	3,9	-10,6
<i>Nonfinancial corporations, households, and NPISHs</i>	-1 364,2	6,2	-58,1	-1 404,0	91,6	-510,0	86,5	-153,4	53,5	-496,6	-164,6	96,2	-413,4	152,7
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	-1 364,2	6,2	-58,1	-1 404,0	91,6	-510,0	86,5	-153,4	53,5	-496,6	-164,6	96,2	-413,4	152,7
Financial derivatives (other than reserves) and employee stock options	109,4	0,5	71,6	37,4	-0,2	-81,3	-38,6	-12,5	-1,6	-28,6	82,7	144,8	-64,5	2,4
Net acquisition of financial assets	96,2	57,9	-3,1	16,9	24,6	-53,8	-22,8	6,0	-12,6	-24,3	16,2	126,3	-122,5	12,4
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	66,5	57,9	-33,7	16,8	25,5	-33,7	-21,0	8,7	-5,7	-15,7	38,8	133,3	-116,1	21,6
General government	30,1	0,0	30,1	0,0	0,0	0,2	0,0	0,0	0,0	0,2	-0,8	-0,2	3,6	-4,1
Other sectors	-0,3	-0,1	0,5	0,1	-0,9	-20,3	-1,8	-2,7	-6,9	-8,9	-21,9	-6,8	-10,0	-5,1
<i>Other financial corporations</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	-0,3	-0,1	0,5	0,1	-0,9	-20,3	-1,8	-2,7	-6,9	-8,9	-21,9	-6,8	-10,0	-5,1
Net incurrence of liabilities	-13,2	57,4	-74,7	-20,6	24,8	27,5	15,7	18,5	-11,0	4,3	-66,5	-18,5	-58,0	10,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	23,1	74,4	-68,9	-9,5	27,1	31,7	16,8	19,4	-10,1	5,6	-66,6	-18,5	-58,0	10,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-36,3	-17,1	-5,8	-11,0	-2,3	-4,2	-1,0	-1,0	-0,9	-1,3	0,0	0,0	0,0	0,0
<i>Other financial corporations</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	-36,3	-17,1	-5,8	-11,0	-2,3	-4,2	-1,0	-1,0	-0,9	-1,3	0,0	0,0	0,0	0,0
Other investment	4 417,2	2 603,7	675,0	152,1	986,3	1 040,8	3 326,2	-63,6	190,4	-2 412,2	3 629,1	3 299,6	-929,8	1 259,3
Net acquisition of financial assets	3 255,4	2 088,4	1 086,9	316,0	-235,9	2 399,9	2 576,8	351,5	541,7	-1 070,0	4 872,9	2 776,1	480,0	1 616,8
Other equity	36,0	29,9	0,4	1,6	4,1	19,1	27,6	2,4	0,0	-10,9	32,7	30,9	2,3	-0,5
Currency and deposits	-545,7	1 150,8	-1 856,9	20,0	140,3	-1 921,8	1 130,7	-493,6	-673,8	-1 885,1	3 586,7	1 928,8	-579,1	2 237,1
Central banks	-1,8	9,8	0,4	-1,2	-10,8	37,2	48,5	5,5	-0,2	-16,5	-7,8	4,9	-13,3	0,5
Short-term	1,0	7,6	0,7	3,6	-10,8	37,2	48,5	5,5	-0,2	-16,5	-7,8	4,9	-13,3	0,5
Long-term	-2,9	2,3	-0,3	-4,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	-260,8	248,6	-145,4	355,2	-719,2	1 209,6	786,2	471,1	-73,1	25,4	134,8	142,1	-657,2	649,9
<i>Of which: Interbank positions</i>	-168,8	242,1	5,6	320,5	-736,9	1 220,2	748,9	559,9	-193,1	104,5	-346,0	-27,5	-788,5	470,1
Short-term	-200,5	246,8	-136,3	367,6	-678,6	1 196,1	780,5	465,9	-77,1	26,9	21,3	34,3	-639,1	626,1
Long-term	-60,3	1,8	-9,1	-12,4	-40,7	13,5	5,8	5,2	4,0	-1,5	113,6	107,8	-18,0	23,8
General government	2 601,9	673,1	402,6	238,0	1 288,2	-1 909,3	367,4	-1 045,7	-159,1	-1 071,9	849,2	50,8	-748,8	1 547,3
Short-term	2 601,9	673,1	402,6	238,0	1 288,2	-1 909,3	367,4	-1 045,7	-159,1	-1 071,9	849,2	50,8	-748,8	1 547,3
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	-2 885,0	219,3	-2 114,5	-571,9	-417,8	-1 259,4	-71,4	75,5	-441,4	-822,1	2 610,5	1 731,0	840,2	39,3
Short-term	-2 863,6	317,5	-2 091,2	-780,7	-309,1	-1 509,5	111,8	-150,1	-498,4	-972,7	2 482,9	1 607,8	728,0	147,1
Long-term	-21,3	-98,2	-23,3	208,8	-108,7	250,0	-183,2	225,6	57,0	150,6	127,6	123,2	112,2	-107,7
<i>Other financial corporations</i>	109,6	-74,3	820,8	-651,5	14,6	-70,1	-266,0	166,2	-87,0	116,8	725,5	60,7	836,5	-171,7

	2018	1 quarter	2 quarter	3 quarter	4 quarter	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 9 months	1 quarter	2 quarter	3 quarter
<i>Short-term</i>	118,6	-70,3	820,8	-648,5	16,7	-70,1	-266,0	166,2	-87,0	116,8	725,5	60,7	836,5	-171,7
<i>Long-term</i>	-9,0	-4,0	0,0	-2,9	-2,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	-2 994,6	293,6	-2 935,3	79,6	-432,4	-1 189,4	194,6	-90,7	-354,4	-938,9	1 885,0	1 670,3	3,7	211,1
<i>Short-term</i>	-2 982,3	387,7	-2 912,1	-132,2	-325,8	-1 439,4	377,8	-316,3	-411,4	-1 089,5	1 757,4	1 547,1	-108,5	318,8
<i>Long-term</i>	-12,3	-94,2	-23,3	211,8	-106,7	250,0	-183,2	225,6	57,0	150,6	127,6	123,2	112,2	-107,7
Loans	-122,9	13,9	-421,3	202,5	82,0	-654,5	-68,4	-549,0	109,2	-146,3	193,8	245,5	-16,9	-34,8
Central bank	25,2	25,3	-37,6	20,1	17,4	-389,1	-31,4	-467,7	16,5	93,5	-47,0	-41,8	25,5	-30,7
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	25,2	25,3	-37,6	20,1	17,4	-389,1	-31,4	-467,7	16,5	93,5	-47,0	-41,8	25,5	-30,7
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-313,3	-47,3	-348,6	30,3	52,3	60,1	-22,6	-14,1	108,6	-11,9	65,1	92,6	-17,0	-10,6
Short-term	-329,4	0,9	-373,3	22,9	20,2	-45,6	-15,4	1,7	-4,5	-27,4	36,2	62,4	-14,6	-11,5
Long-term	16,2	-48,1	24,8	7,4	32,1	105,6	-7,2	-15,8	113,1	15,6	28,8	30,2	-2,4	1,0
General government	-6,2	-1,5	-1,6	-1,5	-1,6	-6,3	-1,5	-1,6	-1,5	-1,6	-4,8	-1,5	-1,7	-1,6
Credit and loans with the IMF (other than reserves)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-6,2	-1,5	-1,6	-1,5	-1,6	-6,3	-1,5	-1,6	-1,5	-1,6	-4,8	-1,5	-1,7	-1,6
Other sectors	171,4	37,4	-33,5	153,7	13,9	-319,1	-12,9	-65,6	-14,4	-226,2	180,5	196,3	-23,8	8,0
Short-term	21,0	-53,2	34,6	-1,1	40,7	23,1	30,1	1,9	3,1	-12,0	16,1	26,8	-8,7	-2,0
Long-term	150,3	90,6	-68,1	154,7	-26,8	-342,2	-42,9	-67,5	-17,5	-214,2	164,5	169,5	-15,1	10,1
<i>Other financial corporations</i>	-86,0	-1,6	-15,5	-8,3	-60,7	-139,3	-0,2	-54,1	-56,0	-29,0	80,3	-1,4	0,1	81,5
<i>Short-term</i>	-93,7	-96,6	0,3	0,2	2,4	-2,0	-0,7	-1,5	0,1	0,0	-10,8	-1,1	-0,9	-8,9
<i>Long-term</i>	7,7	95,1	-15,8	-8,5	-63,0	-137,3	0,4	-52,6	-56,1	-29,0	91,0	-0,3	1,0	90,4
<i>Nonfinancial corporations, households, and NPISHs</i>	257,4	38,9	-18,0	161,9	74,6	-179,8	-12,6	-11,5	41,5	-197,2	100,3	197,6	-23,9	-73,5
<i>Short-term</i>	114,8	43,5	34,3	-1,3	38,3	25,1	30,7	3,4	2,9	-12,0	26,8	27,8	-7,8	6,8
<i>Long-term</i>	142,6	-4,5	-52,3	163,2	36,2	-204,9	-43,4	-14,9	38,6	-185,2	73,4	169,8	-16,1	-80,3
Insurance, pension, and standardized guarantee schemes (F60)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other financial corporations</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	1,6	443,0	982,3	179,4	-1 603,1	438,9	538,9	-82,0	33,2	-51,2	-453,3	-252,5	149,7	-350,5
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	-23,3	7,3	-12,0	-1,6	-17,0	-7,4	5,5	-0,5	-9,7	-2,7	-1,9	1,4	-3,0	-0,3
Short-term	-18,3	7,3	-12,0	-3,1	-10,4	-9,3	3,8	-0,5	-9,9	-2,7	-1,9	1,4	-3,0	-0,3
Long-term	-5,0	0,0	0,0	1,5	-6,5	1,9	1,8	0,0	0,1	0,0	0,0	0,0	0,0	0,0
Other sectors	24,9	435,8	994,2	180,9	-1 586,1	446,2	533,3	-81,6	43,0	-48,5	-451,4	-253,9	152,7	-350,2
Short-term	56,5	403,2	1 063,9	198,8	-1 609,4	451,2	527,3	-0,2	29,3	-105,3	-262,9	-234,0	198,8	-227,7

	2018	1 quarter	2 quarter	3 quarter	4 quarter	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 9 months	1 quarter	2 quarter	3 quarter
Long-term	-31,6	32,5	-69,6	-17,8	23,3	-4,9	6,0	-81,4	13,7	56,8	-188,5	-19,9	-46,1	-122,5
<i>Other financial corporations</i>	-6,6	-20,2	3,5	1,3	8,8	-31,8	0,2	-11,5	-4,2	-16,3	-10,1	-0,2	-12,1	2,1
<i>Short-term</i>	-6,9	-20,7	3,4	-4,7	15,1	-32,0	-1,4	-13,1	-4,3	-13,2	-10,9	-3,2	-9,9	2,1
<i>Long-term</i>	0,3	0,5	0,2	6,0	-6,4	0,2	1,6	1,6	0,0	-3,1	0,8	3,0	-2,2	0,0
<i>Nonfinancial corporations, households, and NPISHs</i>	31,4	456,0	990,7	179,6	-1 594,8	478,0	533,1	-70,1	47,2	-32,2	-441,3	-253,8	164,8	-352,3
<i>Short-term</i>	63,4	424,0	1 060,5	203,5	-1 624,5	483,2	528,7	12,9	33,6	-92,0	-252,0	-230,8	208,7	-229,8
<i>Long-term</i>	-32,0	32,0	-69,8	-23,9	29,7	-5,1	4,5	-83,1	13,6	59,8	-189,3	-22,9	-43,9	-122,5
Other accounts receivable/payable	3 886,4	450,7	2 382,4	-87,5	1 140,8	4 518,3	948,0	1 473,8	1 073,1	1 023,4	1 513,0	823,4	924,0	-234,5
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	69,2	16,4	17,4	64,7	-29,3	28,6	129,7	-49,7	33,1	-84,5	68,7	40,9	43,7	-15,9
Short-term	69,2	16,4	17,4	64,7	-29,3	28,6	129,7	-49,7	33,1	-84,5	68,7	40,9	43,7	-15,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	3 817,2	434,4	2 365,1	-152,3	1 170,0	4 489,7	818,3	1 523,5	1 040,0	1 107,9	1 444,3	782,5	880,3	-218,6
Short-term	3 860,8	468,0	2 354,2	-150,4	1 189,0	4 445,7	800,2	1 481,8	1 048,7	1 114,9	1 456,4	780,5	879,6	-203,7
Long-term	-43,6	-33,6	10,8	-1,9	-19,0	43,9	18,1	41,6	-8,7	-7,1	-12,1	2,0	0,7	-14,9
<i>Other financial corporations</i>	-38,1	-26,6	10,6	-5,7	-16,3	20,0	10,2	19,4	-2,3	-7,3	34,5	26,0	25,4	-16,8
<i>Short-term</i>	-31,8	-28,7	5,1	-0,7	-7,5	4,5	1,8	1,4	-0,3	1,6	30,3	22,8	10,9	-3,4
<i>Long-term</i>	-6,3	2,1	5,5	-5,0	-8,9	15,5	8,4	18,0	-2,0	-8,9	4,2	3,2	14,5	-13,4
<i>Nonfinancial corporations, households, NPISHs</i>	3 855,2	461,0	2 354,5	-146,6	1 186,4	4 469,7	808,1	1 504,1	1 042,3	1 115,2	1 409,8	756,6	855,0	-201,7
<i>Short-term</i>	3 892,6	496,7	2 349,2	-149,8	1 196,4	4 441,2	798,4	1 480,4	1 049,0	1 113,3	1 426,2	757,7	868,7	-200,2
<i>Long-term</i>	-37,3	-35,7	5,3	3,2	-10,1	28,5	9,7	23,7	-6,7	1,9	-16,4	-1,1	-13,8	-1,5
Net incurrence of liabilities	-1 161,8	-515,3	411,8	163,9	-1 222,2	1 359,1	-749,4	415,0	351,4	1 342,1	1 243,8	-523,4	1 409,8	357,5
Other equity	2,3	0,4	-0,2	-0,5	2,6	1,6	0,0	0,2	0,5	0,9	0,1	0,1	0,0	0,0
Currency and deposits	369,9	30,9	43,7	43,0	252,3	73,8	-88,1	210,4	-227,7	179,1	448,6	-77,6	166,9	359,2
Central banks	-12,8	-8,7	-1,8	-3,8	1,5	-3,3	-1,6	-1,4	0,6	-0,9	2,3	1,6	-0,8	1,4
Short-term	-2,8	-3,7	-1,8	1,2	1,5	-3,3	-1,6	-1,4	0,6	-0,9	2,3	1,6	-0,8	1,4
Long-term	-10,0	-5,0	0,0	-5,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	382,7	39,6	45,5	46,8	250,8	77,0	-86,5	211,8	-228,3	180,0	446,3	-79,2	167,7	357,8
<i>Of which: Interbank positions</i>	195,8	-11,1	47,8	70,7	88,4	-4,7	-118,0	198,8	-115,2	29,7	178,0	-20,5	48,4	150,1
Short-term	248,3	1,5	97,1	41,3	108,4	152,0	-25,2	251,3	-243,4	169,3	483,8	-53,9	116,4	421,2
Long-term	134,4	38,1	-51,5	5,5	142,4	-75,0	-61,3	-39,5	15,1	10,7	-37,4	-25,3	51,3	-63,4
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Other financial corporations</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	2018	1 quarter	2 quarter	3 quarter	4 quarter	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 9 months	1 quarter	2 quarter	3 quarter
<i>Nonfinancial corporations, households, and NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Short-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	-2 567,4	-520,5	-179,4	-281,9	-1 585,6	548,1	-730,8	2,9	198,5	1 077,5	-105,1	-566,7	641,2	-179,7
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	-758,3	-468,8	137,9	-357,4	-70,0	-435,7	-401,6	-113,6	-155,9	235,5	32,1	-12,4	163,5	-119,0
Short-term	21,8	-10,4	52,5	8,8	-29,1	1,4	7,5	-76,6	10,2	60,2	-90,6	-60,6	25,1	-55,2
Long-term	-780,1	-458,4	85,4	-366,2	-40,9	-437,1	-409,1	-37,1	-166,1	175,3	122,7	48,2	138,4	-63,8
General government	-274,7	-94,7	-69,7	-73,0	-37,4	-717,8	-342,5	-34,7	-303,6	-37,0	-739,9	-342,9	-63,4	-333,5
Credit and loans with the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	-274,7	-94,7	-69,7	-73,0	-37,4	-717,8	-342,5	-34,7	-303,6	-37,0	-739,9	-342,9	-63,4	-333,5
Other sectors	-1 534,4	43,0	-247,7	148,5	-1 478,3	1 701,6	13,4	151,2	658,0	879,0	602,6	-211,4	541,1	272,9
	128,7	-73,1	14,3	242,2	-54,7	31,8	30,3	-18,9	23,7	-3,3	72,8	0,5	112,7	-40,4
	-1 663,1	116,1	-262,0	-93,7	-1 423,6	1 669,7	-17,0	170,1	634,2	882,3	529,8	-211,9	428,4	313,3
<i>Other financial corporations</i>	31,0	18,7	86,7	43,1	-117,4	57,0	-37,7	72,7	-7,9	30,0	-111,4	-83,5	-36,9	8,9
Short-term	-0,9	2,9	12,7	5,5	-22,0	0,0	1,9	26,8	-19,8	-8,8	22,0	0,6	7,5	13,9
Long-term	31,9	15,8	74,0	37,5	-95,4	57,0	-39,6	45,9	11,9	38,8	-133,4	-84,0	-44,4	-5,0
<i>Nonfinancial corporations, households, and NPISHs</i>	-1 565,4	24,4	-334,3	105,5	-1 360,9	1 644,6	51,1	78,5	665,9	849,0	714,1	-127,9	578,0	264,0
Short-term	129,6	-76,0	1,6	236,7	-32,6	31,8	28,4	-45,6	43,5	5,5	50,8	-0,1	105,2	-54,3
Long-term	-1 695,1	100,4	-335,9	-131,2	-1 328,2	1 612,7	22,7	124,2	622,4	843,5	663,2	-127,8	472,8	318,3
Insurance, pension, and standardized guarantee schemes (F60)	7,4	15,6	12,1	-37,1	16,8	21,5	18,3	18,3	-9,6	-5,4	17,6	2,3	29,5	-14,3
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	7,4	15,6	12,1	-37,1	16,8	21,5	18,3	18,3	-9,6	-5,4	17,6	2,3	29,5	-14,3
<i>Other financial corporations</i>	7,4	15,6	12,1	-37,1	16,8	21,5	18,3	18,3	-9,6	-5,4	17,6	2,3	29,5	-14,3
<i>Nonfinancial corporations, households, NPISHs</i>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	917,8	-49,3	463,7	363,3	140,1	919,4	-136,9	424,7	412,3	219,3	816,0	40,3	534,4	241,2
Central bank	0,9	1,0	0,1	0,3	-0,4	0,2	0,3	-0,2	-0,3	0,4	0,9	0,5	0,8	-0,4
Short-term	0,9	1,0	0,1	0,3	-0,4	0,2	0,3	-0,2	-0,3	0,4	0,9	0,5	0,8	-0,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	4,4	-2,7	5,3	2,8	-1,0	-3,1	0,9	-0,2	-2,0	-1,7	7,1	2,2	1,6	3,3
Short-term	4,4	-2,7	5,3	2,8	-1,0	-3,1	0,9	-0,2	-2,0	-1,7	7,1	2,2	1,6	3,3
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	912,4	-47,6	458,3	360,3	141,5	922,2	-138,0	425,1	414,6	220,5	808,0	37,6	532,1	238,3
Short-term	763,0	-54,7	291,6	314,8	211,4	986,7	-114,0	455,1	405,9	239,8	831,2	58,5	405,2	367,5
Long-term	149,4	7,1	166,7	45,5	-69,9	-64,5	-24,0	-30,0	8,7	-19,3	-23,2	-20,9	126,8	-129,2
<i>Other financial corporations</i>	0,3	-0,8	5,7	7,5	-12,1	-2,4	-6,4	10,6	1,3	-7,8	-0,5	-1,0	2,6	-2,1

	2018	1 quarter	2 quarter	3 quarter	4 quarter	2019	1 quarter	2 quarter	3 quarter	4 quarter	2020 9 months	1 quarter	2 quarter	3 quarter
<i>Short-term</i>	0,1	-0,8	5,7	7,5	-12,4	-0,7	-6,2	13,0	0,1	-7,7	-0,4	-0,8	0,7	-0,3
<i>Long-term</i>	0,2	0,0	0,0	0,0	0,2	-1,6	-0,3	-2,4	1,2	-0,1	-0,1	-0,2	1,9	-1,8
<i>Nonfinancial corporations, households, and NPISHs</i>	912,1	-46,8	452,6	352,7	153,6	924,5	-131,6	414,5	413,3	228,3	808,5	38,6	529,5	240,4
<i>Short-term</i>	762,9	-54,0	285,9	307,3	223,7	987,5	-107,9	442,1	405,8	247,5	831,6	59,3	404,5	367,8
<i>Long-term</i>	149,1	7,1	166,7	45,4	-70,1	-62,9	-23,7	-27,5	7,6	-19,2	-23,1	-20,7	125,0	-127,4
Other accounts receivable/payable	108,3	7,6	72,0	77,0	-48,3	-205,3	188,0	-241,5	-22,7	-129,2	66,6	78,1	37,6	-49,1
Central bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	92,6	14,5	19,0	67,7	-8,7	-12,8	257,0	-198,3	8,7	-80,2	91,8	25,5	47,0	19,4
Short-term	92,6	14,5	19,0	67,7	-8,7	-12,8	257,0	-198,3	8,7	-80,2	91,8	25,5	47,0	19,4
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	15,7	-6,9	53,0	9,2	-39,6	-192,5	-69,0	-43,2	-31,4	-49,0	-25,2	52,6	-9,4	-68,5
Short-term	10,1	-5,5	52,3	8,1	-44,8	-189,7	-74,4	-38,1	-39,3	-37,9	-60,5	3,0	-3,7	-59,9
Long-term	5,6	-1,4	0,7	1,2	5,2	-2,8	5,4	-5,1	8,0	-11,0	35,4	49,6	-5,7	-8,6
<i>Other financial corporations</i>	-99,1	-23,4	4,6	-42,7	-37,5	-125,4	-13,1	-33,7	-45,3	-33,3	-61,9	8,8	-9,6	-61,1
<i>Short-term</i>	-101,4	-28,5	5,4	-42,5	-35,8	-123,2	-20,0	-28,3	-43,2	-31,7	-63,6	2,0	-4,4	-61,2
<i>Long-term</i>	2,3	5,0	-0,8	-0,2	-1,7	-2,2	6,9	-5,4	-2,1	-1,6	1,6	6,8	-5,2	0,0
<i>Nonfinancial corporations, households, NPISHs</i>	114,8	16,6	48,4	51,9	-2,1	-67,1	-55,9	-9,5	13,9	-15,7	36,8	43,8	0,3	-7,3
<i>Short-term</i>	111,5	23,0	46,9	50,6	-8,9	-66,5	-54,3	-9,8	3,9	-6,3	3,0	1,1	0,7	1,3
<i>Long-term</i>	3,3	-6,4	1,5	1,4	6,8	-0,6	-1,5	0,3	10,1	-9,4	33,7	42,8	-0,4	-8,6
Special drawing rights (Net incurrence of liabilities)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Reserve assets	-1 526,2	-893,6	-89,5	109,7	-652,8	-6 599,7	-4 467,2	-904,0	-274,1	-954,4	-1 065,6	-702,1	1 309,6	-1 673,1
Monetary gold	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Special drawing rights	2,5	0,7	0,5	0,6	0,6	2,8	0,7	0,7	0,7	0,6	0,8	0,5	0,2	0,0
Reserve position in the IMF	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other reserve assets	-1 528,7	-894,3	-90,1	109,1	-653,5	-6 602,4	-4 467,9	-904,7	-274,8	-955,0	-1 066,4	-702,6	1 309,3	-1 673,1
Currency and deposits	1 609,8	-133,8	549,5	1 208,1	-14,0	-1 558,2	-1 906,6	-484,9	1 511,3	-678,0	-2 292,0	-401,3	-148,6	-1 742,1
Claims on monetary authorities	1 276,0	722,6	-130,7	2 087,9	-1 403,8	-960,2	-271,9	-98,9	725,6	-1 315,0	632,7	-632,4	2 731,1	-1 466,1
Claims on other entities	333,8	-856,5	680,3	-879,8	1 389,8	-598,0	-1 634,7	-386,0	785,7	637,0	-2 924,6	231,1	-2 879,7	-276,1
Securities	-3 130,3	-756,0	-642,4	-1 104,4	-627,6	-5 053,8	-2 569,1	-416,1	-1 790,7	-277,9	1 230,0	-307,3	1 466,2	71,1
Debt securities	-3 170,2	-756,0	-642,4	-1 134,4	-637,5	-5 064,9	-2 574,4	-417,8	-1 790,6	-282,2	1 270,5	-265,1	1 464,6	71,0
Short-term	-2 177,1	-284,5	-503,1	-654,3	-735,2	-2 135,9	-2 179,9	-53,0	217,4	-120,4	1 205,0	-45,6	1 245,3	5,4
Long-term	-993,1	-471,5	-139,2	-480,1	97,7	-2 929,0	-394,5	-364,8	-2 008,0	-161,8	65,4	-219,5	219,3	65,7
Equity and investment fund shares	39,9	0,0	0,0	30,0	9,9	11,1	5,3	1,7	-0,2	4,3	-40,5	-42,2	1,6	0,1
Financial derivatives	-8,2	-4,5	2,8	5,4	-11,9	9,5	7,8	-3,8	4,7	0,8	-4,4	6,0	-8,2	-2,2
Other claims	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Net errors and omissions	1 114,6	928,2	724,6	650,6	-1 188,8	1 145,1	-694,8	797,1	1 607,0	-564,2	-6 240,5	-3 027,3	-2 557,3	-655,9

Balance of payments of the Republic of Kazakhstan: absolute and comparative indicators

(in USD million)

	2018	2019				2020 9 months	2020			
	TOTAL	TOTAL	I	II	III		IV	I	II	III
Current account balance	-138,5	-7 206,1	-266,5	-1 662,9	-3 172,5	-2 104,2	-4 136,9	2 163,1	-1 064,2	-5 235,8
<i>in % of GDP¹</i>	-0,1	-4,0	-0,8	-4,3	-7,5	-3,2	-3,7	5,6	-3,3	-12,6
<i>in % of CAR¹</i>	-0,2	-10,1	-1,7	-8,9	-17,4	-11,4	-9,9	12,8	-7,8	-45,9
Trade balance	25 579,2	18 130,5	6 087,6	4 946,1	2 982,7	4 114,1	8 963,9	7 114,5	2 929,6	-1 080,2
<i>in % of GDP¹</i>	14,3	10,0	17,4	12,8	7,0	6,3	8,0	18,4	9,2	-2,6
Export of goods on a balance of payments basis	59 826,3	58 164,6	13 344,7	15 309,4	14 543,6	14 967,0	35 335,9	14 357,7	11 679,0	9 299,3
<i>in % of GDP¹</i>	33,4	32,0	38,2	39,6	34,2	22,9	31,5	37,1	36,7	22,3
Import of goods on a balance of payments basis	34 247,1	40 034,2	7 257,1	10 363,3	11 560,9	10 852,9	26 372,0	7 243,2	8 749,4	10 379,4
<i>in % of GDP¹</i>	19,1	22,0	20,8	26,8	27,2	16,6	23,5	18,7	27,5	24,9
Export of goods and services	67 146,2	65 947,5	14 989,4	17 194,7	16 841,3	16 922,0	39 098,5	15 895,6	12 745,9	10 457,1
<i>in % of GDP¹</i>	37,4	36,3	43,0	44,4	39,6	25,9	34,8	41,0	40,1	25,1
Import of goods and services	46 228,4	51 503,4	9 797,3	13 173,7	14 608,9	13 923,4	32 578,7	9 689,5	10 633,6	12 255,6
<i>in % of GDP¹</i>	25,8	28,4	28,1	34,0	34,4	21,3	29,0	25,0	33,4	29,4
Foreign trade turnover	94 073,3	98 198,8	20 601,8	25 672,7	26 104,5	25 819,8	61 707,9	21 600,8	20 428,4	19 678,7
Foreign trade turnover (official statistics)	94 769,7	97 774,9	20 533,5	25 646,1	25 911,1	25 684,3	63 203,2	21 759,1	21 055,1	20 389,0
The openness of the economy (foreign trade turnover on the official statistics in % of GDP)	52,8	53,8					56,3			
Primary income (net)	-21 974,4	-22 692,5	-5 639,0	-5 913,2	-5 709,3	-5 431,0	-11 149,2	-4 061,5	-3 384,7	-3 703,1
<i>in % of GDP¹</i>	-12,3	-12,5	-16,2	-15,3	-13,4	-8,3	-9,9	-10,5	-10,6	-8,9
Secondary income (net)	918,2	1 042,3	180,4	229,3	304,5	328,1	492,4	18,6	208,2	265,7
<i>in % of GDP¹</i>	0,5	0,6	0,5	0,6	0,7	0,5	0,4	0,0	0,7	0,6
CAR (current account receipts)	72 732,5	71 486,2	16 109,7	18 657,3	18 246,8	18 472,4	41 858,5	16 859,6	13 583,4	11 415,6
CAP (current account payments)	72 871,0	78 692,3	16 376,2	20 320,2	21 419,3	20 576,6	45 995,4	14 696,4	14 647,6	16 651,4
Capital account balance	203,4	127,2	37,4	-0,3	39,4	50,6	47,7	8,6	33,6	5,4
Financial account (excluding reserve assets)	2 705,8	665,9	3 543,3	37,9	-1 251,9	-1 663,4	-9 264,1	-153,4	-4 897,5	-4 213,3
<i>in % of GDP¹</i>	1,5	0,4	10,2	0,1	-2,9	-2,6	-8,3	-0,4	-15,4	-10,1
Direct investment (net)	-4 722,7	-5 422,1	-3 051,3	-852,9	-322,2	-1 195,7	-4 669,5	-1 778,6	-2 186,3	-704,6

	2018	2019					2020 9 months	2020		
	TOTAL	TOTAL	I	II	III	IV		I	II	III
<i>in % of GDP¹</i>	-2,6	-3,0	-8,7	-2,2	-0,8	-1,8	-4,2	-4,6	-6,9	-1,7
Gross inflow of foreign direct investments in Kazakhstan	24 271,3	24 340,8	6 465,8	5 959,3	6 204,4	5 711,3	12 622,1	4 038,7	4 495,6	4 087,8
<i>in % of GDP¹</i>	13,5	13,4	18,5	15,4	14,6	8,8	11,2	10,4	14,1	9,8
Portfolio investment (net)	2 901,9	5 128,4	3 307,0	966,8	-1 118,5	1 973,0	-8 306,5	-1 819,2	-1 716,9	-4 770,4
<i>in % of GDP¹</i>	1,6	2,8	9,5	2,5	-2,6	3,0	-7,4	-4,7	-5,4	-11,5
Overall balance	1 526,2	6 599,7	4 467,2	904,0	274,1	954,4	1 065,6	702,1	-1 309,6	1 673,1
<i>in % of GDP¹</i>	0,9	3,6	12,8	2,3	0,6	1,5	0,9	1,8	-4,1	4,0
Reserve assets, end of period	30 927,0	28 957,5	27 042,1	28 222,3	28 796,2	28 957,5	33 783,8	29 782,4	32 891,3	33 783,8
<i>Reserve assets in months of import of goods and services</i>	8,0	6,7	7,1	7,1	6,9	6,7	8,7	7,0	8,1	8,7
<i>in % of GDP²</i>	17,4	16,0	15,4	16,1	16,4	16,0	19,0	16,1	18,5	19,0
<i>Reserve assets in months of CAP</i>	5,1	4,4	4,5	4,6	4,5	4,4	6,1	4,6	5,5	6,1
Foreign assets of the National Fund, end of period	57 987,8	60 731,4	60 531,2	59 938,4	58 740,1	60 731,4	54 941,1	55 891,3	55 486,0	54 941,1
<i>National Fund in months of import of goods and services</i>	15,1	14,2	15,8	15,1	14,1	14,2	14,2	13,0	13,6	14,2
<i>in % of GDP²</i>	32,6	33,5	34,4	34,2	33,4	33,5	31,0	30,2	31,1	31,0
Reserve assets + Foreign assets of the National Fund, end of period	88 914,8	89 688,9	87 573,4	88 160,7	87 536,3	89 688,9	88 724,9	85 673,7	88 377,2	88 724,9
<i>Reserve assets and National Fund in months of import of goods and services</i>	23,1	20,9	22,9	22,2	21,1	20,9	22,9	20,0	21,7	22,9
<i>in % of GDP²</i>	27,7	49,5	49,7	50,3	49,8	49,5	50,0	46,3	49,6	50,0
Reference:										
GDP in bln. tenge ³	61 819,5	69 532,6	13 180,9	14 727,8	16 389,3	25 234,7	45 803,3	15 093,3	13 306,3	17 403,7
GDP in USD million ⁴	179 337,8	181 665,9	34 894,9	38 701,3	42 484,6	65 217,8	112 212,9	38 744,6	31 824,8	41 643,5

¹ GDP in US dollars or CAR for the relevant period is used for calculating the comparative parameters for the period.

² For calculation the relative parameters at the end of the period (except for the value at year-end period) is used GDP in US dollars for all four quarters preceding the reporting date, which is defined as the sum of quarterly GDP values in US dollars calculated on the corresponding average quarterly exchange rate. For calculation the parameters of the end of the year is used GDP in US dollars for the calendar year according to the data of the Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS ASPR RK) calculated at the average exchange rate for the year.

³ Data of the BNS ASPR RK. Reporting data for 9 months 2020 was published on December 28th, 2020.

⁴ Information about GDP in USD for the calendar year is provided by BNS ASPR RK.

Appendix I. 1

Foreign trade and trade balance

For 9 months of 2020 foreign trade turnover according to the balance of payments classification (including the amendments to official statistics and the adjustment of the CIF import value to FOB prices) amounted to \$ 61.7 billion, which is \$ 10.7 billion less than in the base period. The 14.7% decrease in trade turnover was as a result of decrease in exports by 18.2%, while imports decreased by 9.6% (Appendix I. 3).

The indicator of the openness of economy, calculated as the ratio of trade turnover to GDP, in comparison with the base period decreased by 2.8 percentage points (hereinafter - p. p.) as a result of a decrease in the share of exports by 3.7 p. p. and an increase in the share of imports by 1.0 p. p. (Table 1).

able 1

Openness of the Economy
(as a percentage of GDP)

	9 m 2018	9 m 2019	9 m 2020
Export	37,9	35,3	31,6
Import	20,9	23,8	24,7
Trade turnover	58,7	59,1	56,3

Official exports of goods for 9 months of 2020 amounted to \$ 35.5 billion, which is \$ 7.7 billion less than in the base period (Table 2).

Table 2

Commodity structure of exports of the Republic of Kazakhstan
(according to official statistics)

Commodity group	9 m 2019		9 m 2020	
	Value (in mln. of US dollars)	Ratio (in %)	Value (in mln. of US dollars)	Ratio (in %)
All commodities	43 107,0	100%	35 454,3	100%
Main nomenclature, including	40 161,1	93,2%	32 840,1	92,6%
Mineral commodities	31 210,8	72,4%	24 114,3	68,0%
Including oil and gas condensate	24 917,5	57,8%	18 728,1	52,8%
Ferrous metals	2 701,1	6,3%	2 355,7	6,6%
Nonferrous metals	3 617,2	8,4%	3 450,8	9,7%
Grain	942,0	2,2%	894,1	2,5%
Other commodities	2 945,9	6,8%	2 614,2	7,4%

The decrease in the value of exports was mainly due to a reduction in the supply of oil and gas condensate by \$ 6.2 billion (by 24.8%) to \$ 18.7 billion. The share of this group in total exports fell by 5.0 p. p., as a result, the coefficient of commodity concentration of exports decreased from 74.1% in the base period to 70.2% in the reporting period (Appendix I. 4). The reduction in the cost of oil and gas condensate exports was due to a 30.2% decrease in average contract prices. At the same time, the quantity of oil supplies decreased by 7.7% (by 3.9 million tons), a total of 55 million tons of oil worth \$ 18.7 billion were exported.

The reduction in the value of exports was recorded for all the main product groups of the export nomenclature.

The decrease in total grain exports (by 5.1%) was mainly due to a decrease in physical volumes by 11.9% to 4.4 million tons, while the price factor increased by 7.7% from \$ 187.9 per ton to \$ 202.4 per ton.

Exports of non-ferrous metals decreased by \$ 166.4 million (4.6%) solely as a result of 5.0% decrease in the average contract price, while physical supplies increased by 0.5% (4.2 thousand tons).

In the group of non-ferrous metals, a drop in value volumes was noted for zinc – by \$ 124.1 million (by 21.6%), for lead-by \$ 61.6 million (by 46.0%) and for aluminum-by \$ 32.2 million (by 8.8%), while copper increased by \$ 7.6 million (by 0.4%).

A decrease in the price component for the non-ferrous metals group was observed for copper by 6.0% to \$ 5383.9 per ton. Also, the average contract prices per ton for aluminum decreased by 9.9% to \$ 1,719. 8, zinc by 18.2% to \$ 2,043. 5 and lead by 38.5% to \$ 816.7. Quantitative supplies increased for copper and aluminum by 6.8% and 1.2%. For zinc and lead, there was a decrease in quantitative supplies by 4.1% and 12.2%, respectively.

The world prices for non-ferrous metals shows a decrease in prices for zinc by 17.7% compared to the base period, for aluminum - by 9.7%, for lead - by 9.3%, for copper - by 3.5%.

The price factor played a significant role in reducing the cost of exports of ferrous metals. With a reduction in the price component by 11.4% and a decrease in physical supplies by 1.6%, the value of exports of ferrous metals fell by 12.8%.

The price decrease for the ferrous metals group was recorded for rolled ferrous metals by 18.6% to \$ 488.8 per ton, for ferroalloys there was a decrease in the contract price by 18.7% to \$ 937.7 per ton (Appendix I.5). At the same time, the quantity supplies for rolled products increased by 24.9% to 1.6 million tons, and for ferroalloys by 5.2% to 1.4 million tons.

According to official data of the authorized bodies, imports of goods for 9 months of 2020 amounted to \$ 27.7 billion, \$ 1.2 billion less than in the base period (Table 3).

Table 3

Commodity structure of imports of the Republic of Kazakhstan

(imports in CIF prices according to official statistics)

Commodity group	9 m 2019		9 m 2020	
	Value (in mln. of US dollars)	Ratio (in %)	Value (in mln. of US dollars)	Ratio (in %)
All commodities	28 983,6	100%	27 749,0	100%
Consumer goods	6 893,7	23,8%	8 437,5	30,4%
Food products	2 480,3	8,6%	2 639,0	9,5%
Non-food products	4 413,4	15,2%	5 798,5	20,9%
Intermediate consumption of manufactured goods	9 585,3	33,1%	8 464,8	30,5%
Investment goods	11 702,4	40,4%	10 296,8	37,1%
Other products	802,2	2,8%	549,9	2,0%

The largest absolute increase in the import nomenclature was recorded for freezing equipment by \$ 1.5 billion from \$ 80 million to \$ 1.6 billion, imported for production purposes related to the implementation of large infrastructure projects and classified as non-food consumer imports.

This surge led to an increase in consumer imports by \$ 1.5 billion (by 22.4%) due to an increase in non-food consumer goods by \$ 1.4 billion (by 31.4%), while food imports increased by \$ 158.8 million (6.4%).

The decrease in intermediate consumption goods by \$ 1.1 billion (11.7%) was due to a decrease in imports of ferrous pipes by \$ 304.6 million (35.7%), ferrous metal structures by \$ 85.6 million (22.2%), lead ores and concentrates by \$ 50.1 million (41.5%), and rolled ferrous metals by \$ 44.3 million (16.2%).

In the structure of intermediate goods, which account for 30.5% of total imports, the largest share (6.5% of the value of intermediate goods) was occupied by ferrous metal pipes worth \$ 547.5 million, followed by: petroleum products (3.7% or \$ 316.4 million), petroleum gases and hydrocarbons (3.7% or \$ 316.3 million), ferrous metal structures (3.5% or \$ 299.7 million).

Decrease in investment imports by \$ 1.4 billion was mainly due to decrease in imports of parts intended for electric generator sets and electric motors - by \$ 546.8 million (by 98.7%),

industrial equipment by \$ 327.5 million (by 46.6%), liquid pumps by \$ 310.6 million (by 52.6%), steam boilers by \$ 281.8 million (by 95.7%), cargo vehicles by \$ 147.5 million (by 57.5%).

In the structure of investment imports (37.1% of total imports), the largest share is accounted for air pumps (11.1 % of investment goods or \$ 1.1 billion), telephone sets (6.9% or \$ 709.9 million), pipe fittings (6.2% or \$ 633.8 million), centrifuges (5.3% or \$ 542.7 million), computers (4.0% or \$ 412.5 million).

The geographical structure of officially registered foreign trade in goods for 9 months of 2020 was as follows: 38.2% of trade turnover is accounted for by Asian countries (including China-17.9%), European countries-30.8% (including Italy-9.1%), CIS countries – 27.6% (including 20.5% - the Russian Federation), other countries – 3.3% (Appendix I. 6).

According to official statistics, the trade turnover with the member countries of the *Eurasian Economic Union* in the reporting period decreased by 9.2% and amounted to \$ 14.1 billion due to a decrease in both exports by 13.7% and imports by 7.3%.

Trade turnover with the *European Union* countries decreased by 26.8% to \$ 17.5 billion in the reporting period, with a 30.2% decline in exports and a 13.7% decline in imports. Net exports of goods to the EU countries amounted to \$ 8.9 billion (\$13.9 billion in the base period).

In trade with the *Russian Federation*, the trade turnover decreased by 9.1% and amounted to \$ 13.0 billion, while exports fell by 14.0%, imports-by 7.1%.

Coverage adjustments. The trade turnover of individuals ("shuttle" trade), which is not taken into account by official statistics, is estimated at \$ 314.6 million during the reporting period, including the value of goods exported from Kazakhstan amounted to more than \$ 48.2 million, and imported goods – \$ 266.4 million. The negative balance of the " shuttle " trade amounted to \$ 218.1 million (Appendix I. 3).

According to the reporting data of transport enterprises, the cost of purchasing fuel and food abroad (import) exceeded \$ 30.8 million, while the similar costs of non-resident transport companies in Kazakhstan (export) amounted to \$ 69.2 million.

As a result, for 9 months of 2020, *the trade surplus*, adjusted for coverage, classification (adjusting the value of CIF imports to FOB prices) and goods purchased by transport organizations at ports, amounted to \$ 9.0 billion, a decrease of \$ 5.1 billion compared to the base period.

Balance of international services

Foreign trade turnover in services for 9 months of 2020 decreased by 29.9% compared to the base period of 2019 and amounted to \$ 10.0 billion. With a 35.4% decline in services exports and a 26.1% in imports, **the international services balance deficit** was \$ 2.4 billion, which is 4.9% less than the same indicator in the base period (table 4).

The most sensitive types of services to quarantine measures, such as tourism and international passenger transport, demonstrated a decrease in the volume of trade in services.

Table 4

Components of the balance of international services
(9 months of 2020 versus 9 months of 2019)

millions of US dollars

	Export		Change (increase (+), decrease (-))	Import		Change (increase (+), decrease (-))
	9 m 2019	9 m 2020		9 m 2019	9 m 2020	
TOTAL	5 827,7	3 762,6	-35,4%	8 398,7	6 206,7	-26,1%
Manufacturing services on physical inputs	55,5	49,0	-11,7%	140,0	118,3	-15,5%
Maintenance and repair services	95,0	37,7	-60,3%	249,6	263,9	5,8%
Transport	2 921,3	2 485,1	-14,9%	1 829,5	1 602,6	-12,4%
Tourism (travel)	1 926,4	401,4	-79,2%	2 143,5	629,0	-70,7%
Construction	43,0	41,8	-2,7%	110,2	83,6	-24,2%
Insurance and pension services	73,3	109,3	49,2%	28,0	32,3	15,2%
Financial services	53,5	81,1	51,5%	172,0	86,5	-49,7%
Telecommunications, computer, and information services	92,1	103,1	11,9%	275,8	290,8	5,4%
Charges for the use of intellectual property	1,8	1,1	-40,7%	91,9	94,8	3,1%
Other business services	365,4	320,5	-12,3%	3 237,0	2 896,3	-10,5%
Personal, cultural, and recreational services	2,3	1,4	-37,7%	35,7	22,5	-37,0%
Government services	198,1	131,0	-33,9%	85,5	86,0	0,7%

Exports of services for the reporting period totaled to about \$ 3.8 billion, a decrease of \$ 2.1 billion compared to the base period. The main dominant item in export of services is *transport services* (66.0% of the exported services). Revenue for cargo transportation services totaled to \$ 2.2 billion, fell by 6.3% from the baseline period. The revenues of domestic transport companies from the pipeline transit of oil and gas through the country, which account for 60.3% of the cost of all international cargo transportation, decreased by 17.2%. At the same time, the revenues of Kazakhstani companies engaged in the transportation of goods of non-residents by railway increased by 23.5% or by \$ 114.6 million.

Volumes of passenger traffic decreased by 68.7% from \$ 341.9 million to \$ 107.0 million.

Resident's income from the stay of foreign citizens in Kazakhstan decreased by 79.2% and amounted to \$ 401.4 million.

Imports of services for the reporting period amounted to \$ 6.2 billion, decreased by 26.1% compared to the base period. The share of imports in the foreign trade turnover of Kazakhstan's services increased from 59.0% in the base period to 62.3% in the reporting period.

The predominant share in the import of services is made up of residents' expenses for the purchase of *other business services* (46.7% of the total import of services), mostly related to the implementation of large infrastructure projects on the territory of the republic. In the structure of other business services, the largest expenditures are for architectural and engineering services (\$1.7 billion or 58.3%).

The expenses of Kazakhstanis on *travel* abroad decreased by 70.7% in comparison with the base period, falling from \$ 2.1 billion to \$ 629.0 million.

Non-residents' revenue from transport services totaled to \$ 1.6 billion, a decrease of 12.4% or \$ 226.9 million, mainly as a result of a decrease in passenger carriers' services by all modes of transport and other auxiliary transport services.

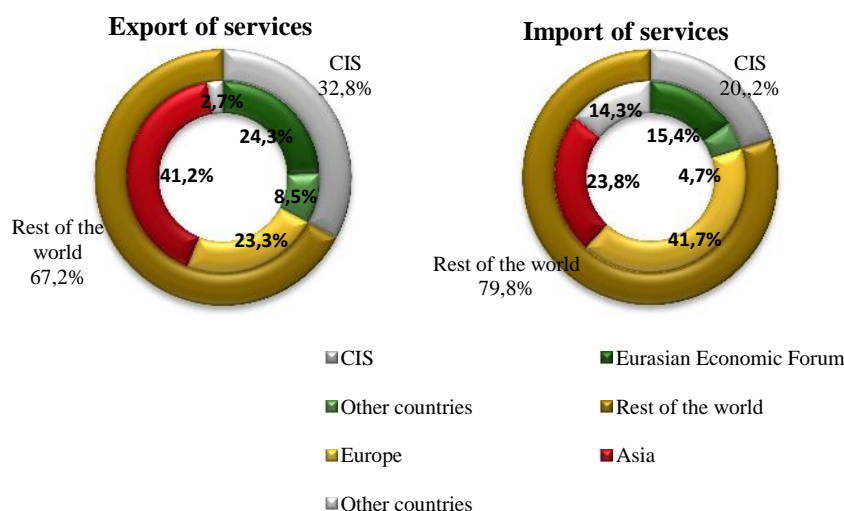
In the geographical structure of international trade in services in Kazakhstan, the CIS countries accounted for 24.9% of foreign trade in services in the reporting period.

In the country distribution of export of services, China holds the lead (36.9% of total exports), followed by the Russian Federation (21.6%). South Korea (13.9%) and the Russian Federation (12.6%) are the leaders in total imports of services (Appendix I. 6).

The main consumers of Kazakhstan's services are Asian countries, and the main suppliers of purchased services are European countries (Figure 1).

Foreign trade in services by type and country is shown in Appendix I.8.

**Figure 1. Geographical structure of Kazakhstan's foreign trade in services
For 9 months of 2020**



Foreign trade turnover of the Republic of Kazakhstan in 2019 and 9 months of 2020

(millions of US dollars)

	2019						2020				Q1 20/ Q1 19	Q1 20/ Q4 19	Q2 20/ Q2 19	Q2 20/ Q1 20	Q3 20/ Q3 19	Q3 20/ Q2 20	9M 20/ 9M 19
	Q1	Q2	Q3	9M	Q4	2018,0	Q1	Q2	Q3	9M							
Trade balance (net)	6 087,6	4 946,1	2 982,7	14 016,3	4 114,1	18 130,5	7 114,5	2 929,6	-1 080,2	8 963,9							
Official trade	6 155,5	4 952,5	3 015,4	14 123,4	4 232,9	18 356,3	6 937,9	2 456,7	-1 689,3	7 705,3							
Shuttle trade	-388,8	-458,0	-596,5	-1 443,2	-545,6	-1 988,9	-197,8	-2,8	-17,5	-218,1							
Exports of goods (credit)	13 344,7	15 309,4	14 543,6	43 197,7	14 967,0	58 164,6	14 357,7	11 679,0	9 299,3	35 335,9	107,6	95,9	76,3	81,3	63,9	79,6	81,8
General merchandise on a balance of payments basis	13 334,3	15 303,3	14 501,7	43 139,3	14 943,0	58 082,3	14 352,0	11 719,3	9 290,2	35 361,5							
Exports FOB (official statistics)*	13 344,5	15 299,3	14 463,2	43 107,0	14 958,6	58 065,6	14 348,5	11 755,9	9 349,9	35 454,3	107,5	95,9	76,8	81,9	64,6	79,5	82,2
Adjustments based on the balance of payment methodology	-10,2	4,0	38,5	32,3	-15,6	16,7	3,5	-36,6	-59,6	-92,7					-155,1	162,9	-287,2
Shuttle trade	48,2	70,5	95,7	214,4	60,7	275,1	39,7	1,1	7,4	48,2	82,3	65,4	1,6	2,8	7,8	666,8	22,5
Goods in ports	43,1	42,6	46,1	131,8	36,4	168,2	28,5	25,3	15,5	69,2							
Goods under processing	-100,5	-106,9	-102,4	-309,7	-111,4	-421,1	-62,9	-61,3	-81,1	-205,3							
Other adjustments**	-1,0	-2,3	-0,9	-4,2	-1,3	-5,5	-1,7	-1,7	-1,5	-4,9							
Net exports of goods under merchandising	9,4	3,8	41,0	54,2	22,7	76,9	3,9	-41,9	7,5	-30,5							
Goods acquisition under merchandising (negative export)	-38,6	-185,9	-68,2	-292,8	-38,1	-330,9	-23,1	-68,1	-19,3	-110,5							
Goods sold under merchandising	48,0	189,7	109,2	346,9	60,8	407,7	27,0	26,1	26,8	80,0							
Nonmonetary gold	1,0	2,3	0,9	4,2	1,3	5,5	1,7	1,7	1,5	4,9							
Imports of goods (debit)	7 257,1	10 363,3	11 560,9	29 181,3	10 852,9	40 034,2	7 243,2	8 749,4	10 379,4	26 372,0	99,8	66,7	84,4	120,8	89,8	118,6	90,4
General merchandise on a balance of payments basis	7 231,8	10 308,4	11 473,9	29 014,1	10 744,4	39 758,5	7 208,3	8 658,7	10 265,1	26 132,1							
Imports CIF (official statistics)*	7 189,0	10 346,8	11 447,9	28 983,6	10 725,7	39 709,3	7 410,6	9 299,2	11 039,2	27 749,0	103,1	69,1	89,9	125,5	96,4	118,7	95,7
Adjustments based on the balance of payment methodology	42,8	-38,3	26,0	30,5	18,8	49,2	-202,3	-640,5	-774,1	-1 616,9					-2 971,5	120,9	-5 305,4
Shuttle trade	437,0	528,5	692,2	1 657,7	606,3	2 264,0	237,5	3,9	25,0	266,4	54,4	39,2	0,7	1,6	3,6	644,6	16,1
Goods in ports	23,6	22,5	28,4	74,4	24,2	98,6	20,4	6,2	4,1	30,8							
Goods under processing	-83,2	-44,7	-56,3	-184,3	-63,8	-248,1	-108,3	-81,0	-82,6	-271,9							
Adjustments before FOB prices (freight)*	-308,3	-489,0	-550,8	-1 348,2	-439,2	-1 787,3	-316,7	-478,6	-591,0	-1 386,3							
other adjustments	-26,3	-55,6	-87,3	-169,2	-108,7	-277,9	-35,3	-90,9	-129,6	-255,8							
Nonmonetary gold	25,35	54,91	86,97	167,22	108,4	275,64	34,9	90,6	114,3	239,9							
Foreign trade turnover	20 601,8	25 672,7	26 104,5	72 379,0	25 819,8	98 198,8	21 600,8	20 428,4	19 678,7	61 707,9	104,8	83,7	79,6	94,6	75,4	96,3	85,3
Official trade	20 533,5	25 646,1	25 911,1	72 090,6	25 684,3	97 774,9	21 759,1	21 055,1	20 389,0	63 203,2	106,0	84,7	82,1	96,8	78,7	96,8	87,7
Shuttle trade	485,2	599,0	787,9	1 872,1	667,0	2 539,1	277,2	5,0	32,4	314,6	57,1	41,6	0,8	1,8	4,1	649,5	16,8

* Statistical reporting data on mutual trade with the Member States of the Eurasian Economic Union and declared foreign trade with third countries. In the official data on trade, the value of imports is included in the CIF-type prices with the cost of transporting goods to the Kazakhstan border, which according to the classification of balance of payments is reflected in the "Services"

Structure of exports and imports according to official statistics data

(millions of US dollars)

Name of merchandise group	2019 9m							2020 9m						
	export	%	import	%	trade turnover	%	net	export	%	import	%	trade turnover	%	net
<i>Coefficient of commodity concentration¹</i>		74,1		38,5		50,8			70,2		40,7		46,9	
Live domestic animals and production of cattle breeding	213,4	0,5	500,3	1,7	713,8	1,0	-286,9	129,8	0,4	536,4	1,9	666,2	1,1	-406,6
Vegetable products	1 636,8	3,8	689,3	2,4	2 326,1	3,2	947,4	1 537,5	4,3	719,6	2,6	2 257,1	3,6	817,9
Adiposes and oil of animal or vegetable origin	123,7	0,3	153,8	0,5	277,5	0,4	-30,1	146,9	0,4	170,9	0,6	317,8	0,5	-24,1
Products of food industry alcohol, tobacco	312,0	0,7	1 436,1	5,0	1 748,1	2,4	-1 124,1	355,1	1,0	1 496,8	5,4	1 851,9	2,9	-1 141,6
Mineral products	31 210,8	72,4	2 054,2	7,1	33 265,0	46,1	29 156,7	24 114,3	68,0	1 533,4	5,5	25 647,7	40,6	22 580,9
Products of the chemical industry	1 780,2	4,1	2 571,5	8,9	4 351,7	6,0	-791,3	2 028,6	5,7	2 855,7	10,3	4 884,3	7,7	-827,1
Plastics and products: caoutchouc	110,1	0,3	1 494,0	5,2	1 604,1	2,2	-1 384,0	97,4	0,3	1 372,8	4,9	1 470,2	2,3	-1 275,4
Hide, leather, fur raw and products	6,8	0,0	66,2	0,2	73,1	0,1	-59,4	2,5	0,0	55,1	0,2	57,6	0,1	-52,5
Wood and products	46,0	0,1	290,4	1,0	336,4	0,5	-244,4	5,3	0,0	264,7	1,0	269,9	0,4	-259,4
Paper	19,9	0,0	422,1	1,5	442,0	0,6	-402,2	17,7	0,0	388,6	1,4	406,3	0,6	-370,9
Textiles and textile goods	128,5	0,3	947,1	3,3	1 075,6	1,5	-818,6	98,7	0,3	923,0	3,3	1 021,7	1,6	-824,3
Footwear, hats, umbrellas and canes	3,8	0,0	360,5	1,2	364,3	0,5	-356,7	2,1	0,0	270,7	1,0	272,8	0,4	-268,7
Products of stone, gypsum, cement, asbestos	38,9	0,1	536,9	1,9	575,8	0,8	-498,0	31,9	0,1	526,9	1,9	558,8	0,9	-495,1
Precious and semiprecious stones, precious metals	399,5	0,9	212,2	0,7	611,7	0,8	187,3	420,1	1,2	273,7	1,0	693,9	1,1	146,4
Base metals and products	6 209,4	14,4	3 567,3	12,3	9 776,8	13,6	2 642,1	5 561,8	15,7	3 084,5	11,1	8 646,3	13,7	2 477,4
Machinery, equipment, mechanisms; electrotechnical equipment	384,4	0,9	9 260,6	32,0	9 645,0	13,4	-8 876,2	334,9	0,9	9 749,7	35,1	10 084,5	16,0	-9 414,8
Auto, rail, air and water transports	421,9	1,0	2 755,1	9,5	3 177,1	4,4	-2 333,2	504,7	1,4	2 230,9	8,0	2 735,6	4,3	-1 726,3
Devices, optical and photographic appliances	25,6	0,1	642,5	2,2	668,1	0,9	-616,9	19,5	0,1	701,5	2,5	721,0	1,1	-682,1
Different manufactured goods	28,9	0,1	722,1	2,5	750,9	1,0	-693,2	24,8	0,1	581,4	2,1	606,2	1,0	-556,6
Works of art; antiques	0,0	0,0	0,3	0,0	0,3	0,0	-0,3	11,9	0,0	1,3	0,0	13,2	0,0	10,6
Mixed cargo	6,3	0,0	301,1	1,0	307,4	0,4	-294,8	8,9	0,0	11,4	0,0	20,3	0,0	-2,5
Total	43 107,0	100	28 983,6	100	72 090,6	100	14 123,4	35 454,3	100	27 749,0	100	63 203,2	100	7 705,3

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¹Coefficient of commodity concentration is calculated as the square root of the sum of squares of the ratios of export /import of certain product groups to their aggregate volume. Increase of coefficient means the growth of share of certain group of goods in total.

**Analysis of price and quantity of supplies for export of certain goods
according to official statistics data**

(millions of US dollars)

Code	Name of commodity group	January - September 2020	January - September 2020	January - September 2019	Increase (+)/ decrease (-) of exports for the 9 months of 2020 compared to the 9 months of 2019	including	
		Value (millions of US dollars)				due to price change	due to quantity change
		n1*p1	n1*p0	n0*p0			
		A	B	C		A-C	A-B
	Total export	35 454,3		43 107,0	-7 652,8		
	Basic export nomenclature						
0201-0208	Meat and by-products	40,3	42,4	38,6	1,7	-2,1	3,8
10	Grain sorghum	894,1	829,8	942,0	-48,0	64,3	-112,3
1101	Wheat or meslin flour	313,1	247,7	231,9	81,2	65,4	15,8
2601	Iron ores & concentrates	452,2	432,3	503,8	-51,6	19,9	-71,5
2610	Chromium ores and concentrates	43,3	37,3	90,6	-47,4	6,0	-53,4
2701	Coal	240,5	315,0	345,1	-104,7	-74,5	-30,2
2709	Crude petroleum oils	18 728,1	26 823,8	24 917,5	-6 189,4	-8 095,7	1 906,3
2710	Petroleum oils, not crude	470,3	576,5	812,7	-342,4	-106,2	-236,2
271121000	Natural gas in gaseous state	1 505,1	1 433,5	1 886,8	-381,7	71,6	-453,3
280470	Phosphorus	161,3	160,1	169,1	-7,8	1,2	-9,0
281820	Aluminium oxide	174,2	185,9	165,9	8,2	-11,7	19,9
2844	Radioactive chemical elements and radioactive isotopes	1 276,1	1 177,5	1 000,9	275,2	98,6	176,6
5201	Cotton	50,5	59,2	58,8	-8,2	-8,7	0,4
7106	Silver	384,8	331,1	315,9	68,9	53,7	15,2
7108	Gold	4,9	4,7	4,2	0,7	0,2	0,6
7202	Ferroalloys	1 268,3	1 559,4	1 482,8	-214,4	-291,1	76,6
7208-7212	Rolled ferrous metals	761,1	934,8	748,6	12,5	-173,7	186,2
7403	Refined copper and alloys	1 961,3	2 086,2	1 953,7	7,6	-124,9	132,5
7601	Raw aluminium	334,2	370,9	366,4	-32,2	-36,7	4,5
7801	Unwrought lead	72,4	117,6	133,9	-61,6	-45,2	-16,3
7901	Raw zinc	451,7	552,2	575,8	-124,1	-100,5	-23,6
8108	Titanium and products from it	109,4	89,9	132,3	-22,9	19,4	-42,4

Where:

- n0** export volume for the 9 months 2019
- n1** export volume for the 9 months 2020
- p0** weighted average contract price for the 9 months 2019
- p1** weighted average contract price for the 9 months 2020
- n1*p0** value of exports for the 9 months 2020 at prices of the 9 months 2019

Geographical structure of foreign trade according to official statistics data

(millions of US dollars)

	2019 9m						2019 9m					
	export	%	import	%	trade turnover	%	export	%	import	%	trade turnover	%
TOTAL	43 107,0	100,0	28 983,6	100,0	72 090,6	100,0	35 454,3	100,0	27 749,0	100,0	63 203,2	100,0
CIS	7 320,1	17,0	12 277,9	42,4	19 598,0	27,2	6 354,3	17,9	11 101,6	40,0	17 455,9	27,6
<i>including:</i>												
Armenia	3,0	0,0	3,1	0,0	6,1	0,0	7,0	0,0	4,9	0,0	12,0	0,0
Belarus	77,1	0,2	478,5	1,7	555,7	0,8	50,1	0,1	462,6	1,7	512,7	0,8
Kyrgyzstan	444,9	1,0	228,0	0,8	672,9	0,9	405,2	1,1	178,9	0,6	584,1	0,9
Russia	4 048,5	9,4	10 223,1	35,3	14 271,6	19,8	3 482,8	9,8	9 492,2	34,2	12 975,1	20,5
Tajikistan	455,5	1,1	94,9	0,3	550,4	0,8	480,8	1,4	75,0	0,3	555,8	0,9
Uzbekistan	1 458,8	3,4	943,6	3,3	2 402,4	3,3	1 439,9	4,1	565,4	2,0	2 005,3	3,2
Ukraine	605,1	1,4	264,8	0,9	869,9	1,2	311,6	0,9	254,6	0,9	566,2	0,9
Eurasian Economic Union	4 573,6	10,6	10 932,7	37,7	15 506,3	21,5	3 945,2	11,1	10 138,7	36,5	14 083,9	22,3
REST OF THE WORLD	35 786,9	83,0	16 705,7	57,6	52 492,6	72,8	29 099,9	82,1	16 647,4	60,0	45 747,3	72,4
EUROPE	20 685,9	48,0	5 157,3	17,8	25 843,2	35,8	14 727,0	41,5	4 750,6	17,1	19 477,6	30,8
European Union	18 885,0	43,8	4 991,0	17,2	23 876,1	33,1	13 178,9	37,2	4 307,6	15,5	17 486,5	27,7
Euro zone	16 259,3	37,7	3 872,6	13,4	20 131,9	27,9	11 302,5	31,9	3 523,9	12,7	14 826,4	23,5
<i>including:</i>												
Germany	225,9	0,5	1 114,1	3,8	1 340,0	1,9	170,4	0,5	1 317,8	4,7	1 488,2	2,4
Greece	1 092,5	2,5	13,7	0,0	1 106,2	1,5	1 118,6	3,2	15,6	0,1	1 134,2	1,8
Spain	1 890,8	4,4	135,1	0,5	2 025,9	2,8	696,8	2,0	145,0	0,5	841,8	1,3
Italy	6 204,5	14,4	1 283,2	4,4	7 487,7	10,4	5 059,0	14,3	673,2	2,4	5 732,2	9,1
Lithuania	234,0	0,5	59,7	0,2	293,7	0,4	298,7	0,8	83,6	0,3	382,3	0,6
Netherlands	3 217,4	7,5	158,4	0,5	3 375,8	4,7	2 296,9	6,5	155,6	0,6	2 452,4	3,9
Finland	90,3	0,2	125,2	0,4	215,6	0,3	101,8	0,3	96,5	0,3	198,4	0,3
France	2 865,7	6,6	524,5	1,8	3 390,2	4,7	1 303,9	3,7	611,2	2,2	1 915,1	3,0
Countries outside the euro zone	4 426,6	10,3	1 284,7	4,4	5 711,3	7,9	3 424,5	9,7	1 226,7	4,4	4 651,2	7,4
<i>including:</i>												
Bulgaria	207,3	0,5	36,7	0,1	244,0	0,3	175,4	0,5	21,3	0,1	196,7	0,3
United Kingdom	472,9	1,1	357,4	1,2	830,3	1,2	70,4	0,2	31,5	0,1	101,9	0,2
Hungary	8,5	0,0	67,1	0,2	75,7	0,1	8,2	0,0	76,7	0,3	84,9	0,1
Poland	366,9	0,9	239,8	0,8	606,6	0,8	265,9	0,7	233,6	0,8	499,4	0,8
Romania	1 273,5	3,0	64,4	0,2	1 337,9	1,9	972,8	2,7	57,9	0,2	1 030,7	1,6
Czech Republic	56,6	0,1	209,8	0,7	266,4	0,4	54,0	0,2	195,2	0,7	249,2	0,4
Sweden	111,7	0,3	104,3	0,4	216,0	0,3	21,7	0,1	102,7	0,4	124,5	0,2
Croatia	109,4	0,3	5,4	0,0	114,9	0,2	293,7	0,8	14,8	0,1	308,5	0,5
Switzerland	1 780,2	4,1	93,3	0,3	1 873,4	2,6	1 158,4	3,3	127,4	0,5	1 285,8	2,0
ASIA	13 951,1	32,4	9 789,7	33,8	23 740,8	32,9	13 541,1	38,2	10 630,8	38,3	24 171,9	38,2
<i>including:</i>												
Afghanistan	256,0	0,6	2,2	0,0	258,2	0,4	410,2	1,2	1,0	0,0	411,3	0,7
Vietnam	98,2	0,2	220,5	0,8	318,7	0,4	36,5	0,1	268,2	1,0	304,7	0,5
India	920,4	2,1	214,5	0,7	1 135,0	1,6	1 865,0	5,3	293,7	1,1	2 158,7	3,4
Iran	198,5	0,5	58,5	0,2	257,0	0,4	1,3	0,0	0,0	0,0	1,3	0,0
China	5 999,6	13,9	4 819,8	16,6	10 819,5	15,0	7 047,1	19,9	4 264,0	15,4	11 311,1	17,9
The Republic of Korea	2 355,6	5,5	2 740,4	9,5	5 096,0	7,1	796,8	2,2	4 222,3	15,2	5 019,0	7,9
UAE	354,5	0,8	69,0	0,2	423,5	0,6	301,2	0,8	79,6	0,3	380,7	0,6
Turkey	1 744,2	4,0	595,9	2,1	2 340,1	3,2	1 590,7	4,5	655,6	2,4	2 246,3	3,6
Japan	735,6	1,7	480,5	1,7	1 216,1	1,7	627,4	1,8	389,4	1,4	1 016,8	1,6
OTHER COUNTRIES	1 149,9	2,7	1 758,7	6,1	2 908,6	4,0	831,8	2,3	1 266,0	4,6	2 097,8	3,3
<i>including:</i>												
Brazil	40,6	0,1	167,3	0,6	207,8	0,3	24,6	0,1	27,2	0,1	51,8	0,1
Canada	212,0	0,5	1 034,3	3,6	1 246,4	1,7	167,5	0,5	88,2	0,3	255,8	0,4
USA	615,5	1,4	173,5	0,6	789,0	1,1	472,4	1,3	850,5	3,1	1 322,9	2,1

**Balance of international services of the Republic of Kazakhstan
in extended classification for 9 months of 2019-2020**

in millions of U.S. dollars

	9 months 2019	9 months 2020			
		total	1 quarter	2 quarter	3 quarter
Services balance, total	-2 570,92	-2 444,07	-908,44	-817,35	-718,28
Services exports	5 827,74	3 762,60	1 537,91	1 066,84	1 157,85
Manufacturing services on physical inputs owned by others	55,53	49,01	11,09	18,01	19,90
Maintenance and repair services n.i.e.	94,98	37,69	12,00	15,17	10,53
Transport	2 921,29	2 485,13	875,06	768,15	841,92
Passenger	341,93	107,01	82,33	7,44	17,24
Freight	2 307,87	2 163,26	709,49	696,72	757,05
Other	271,49	214,86	83,25	63,99	67,63
Sea transport	18,68	20,29	8,67	5,76	5,86
Passenger	0,86	0,00	0,00	0,00	0,00
Freight	10,11	10,85	4,35	3,22	3,28
Other	7,72	9,44	4,32	2,54	2,57
Air transport	539,41	265,45	145,52	53,58	66,35
Passenger	314,19	97,23	75,79	6,48	14,96
Freight	53,34	53,08	15,42	17,44	20,22
Other	171,87	115,14	54,31	29,66	31,17
Other modes of transport	2 353,57	2 189,43	719,07	705,47	764,88
Passenger	26,88	9,78	6,54	0,96	2,28
Freight	2 234,79	2 089,36	687,92	672,73	728,72
Other	91,89	90,29	24,62	31,79	33,89
<i>Extended classification of other modes of transport</i>					
Railway	591,83	694,12	204,42	243,93	245,77
Passenger	21,54	5,94	4,65	0,03	1,25
Freight	488,23	602,85	177,25	213,64	211,96
Other	82,07	85,33	22,52	30,26	32,55
Pipeline	1 576,23	1 305,41	460,91	397,88	446,61
Freight	1 576,23	1 305,41	460,91	397,88	446,61
Other	0,00	0,00	0,00	0,00	0,00
Motor transport	185,50	189,90	53,74	63,65	72,51
Passenger	5,35	3,84	1,88	0,93	1,03
Freight	170,33	181,10	49,76	61,20	70,14
Other	9,83	4,96	2,10	1,53	1,33
Postal and courier services	9,63	9,96	1,80	3,34	4,83
Travel	1 926,44	401,43	336,52	18,48	46,43
Business	261,50	100,02	61,07	13,54	25,41
Personal	1 664,93	301,42	275,45	4,94	21,02
Health-related	0,68	1,73	0,19	0,92	0,61
Education-related	7,58	9,63	5,03	3,46	1,14
Other	1 656,66	290,05	270,22	0,56	19,27
Construction	42,96	41,82	9,14	16,84	15,83
Construction abroad	0,00	3,20	0,00	0,00	3,20
Construction in Kazakhstan	42,96	38,61	9,14	16,84	12,63
Insurance and pension services	73,26	109,29	45,51	27,94	35,84
Direct insurance	48,04	61,74	26,81	18,88	16,05
Reinsurance	22,72	44,69	17,97	8,16	18,56
Auxiliary insurance services	2,50	2,85	0,72	0,90	1,23
Financial services	53,52	81,09	23,89	25,83	31,37
Charges for the use of intellectual property n.i.e.	1,82	1,08	0,36	0,68	0,04
Telecommunications, computer, and information services	92,09	103,09	38,39	34,41	30,29
Telecommunications services	74,76	76,08	28,48	25,62	21,98
Computer services	13,42	24,06	8,93	7,65	7,47
Information services	3,90	2,95	0,98	1,14	0,84
Other business services	365,41	320,50	137,02	97,44	86,05
Research and development services	4,45	16,74	12,45	1,65	2,63
Professional and management consulting services	100,20	83,81	28,65	28,14	27,02
legal	11,82	10,54	3,63	3,75	3,16
accounting, auditing	13,61	15,81	5,49	5,53	4,80
business and management consulting services	30,71	19,40	5,02	7,55	6,84
advertising, market research polling	44,07	38,06	14,51	11,32	12,22
Technical, trade-related, and other business services	260,76	219,96	95,92	67,64	56,40
architectural, engineering and other technical services	32,09	33,65	9,20	15,59	8,86
waste treatment and depollution	0,00	0,61	0,31	0,30	0,00
agricultural, mining services	0,19	3,97	0,00	2,36	1,61
operational leasing of equipment without personnel	147,69	112,79	39,85	40,12	32,83
trade-related services	16,51	16,88	7,21	3,78	5,90
other business services	64,28	52,05	39,35	5,48	7,21
Personal, cultural, and recreational services	2,32	1,45	0,68	0,61	0,15
Audiovisual and related services	0,05	0,87	0,12	0,60	0,15
Other personal, cultural, and recreational services	2,27	0,57	0,56	0,00	0,01
Government goods and services n.i.e.	198,14	131,04	48,27	43,28	39,49

	9 months 2019	9 months 2020			
		total	1 quarter	2 quarter	3 quarter
Services imports	8 398,66	6 206,68	2 446,35	1 884,19	1 876,13
Manufacturing services on physical inputs owned by others	140,02	118,27	47,22	40,41	30,64
Maintenance and repair services n.i.e.	249,56	263,91	90,52	82,44	90,96
Transport	1 829,51	1 602,65	455,83	532,83	613,98
Passenger	115,03	29,38	22,03	3,24	4,11
Freight	1 387,64	1 381,79	340,77	469,18	571,85
Other	326,84	191,47	93,04	60,41	38,02
Sea transport	102,89	102,14	26,80	37,96	37,37
Passenger	0,00	0,00	0,00	0,00	0,00
Freight	57,90	56,20	12,76	19,70	23,75
Other	44,99	45,93	14,05	18,26	13,62
Air transport	432,55	323,11	109,64	95,43	118,03
Passenger	96,85	24,51	17,73	3,07	3,71
Freight	252,57	254,94	60,91	87,25	106,79
Other	83,13	43,65	31,00	5,12	7,53
Other modes of transport	1 286,77	1 173,57	316,81	398,95	457,81
Passenger	18,18	4,87	4,30	0,17	0,41
Freight	1 069,88	1 066,82	264,53	361,75	440,54
Other	198,72	101,88	47,99	37,03	16,86
<i>Extended classification of other modes of transport</i>					
Railway	569,83	578,90	141,36	197,53	240,01
Passenger	7,55	1,63	1,59	0,02	0,02
Freight	510,05	528,36	118,68	182,94	226,74
Other	52,23	48,92	21,09	14,56	13,26
Pipeline	3,63	3,89	2,76	0,74	0,39
Freight	3,63	3,89	2,76	0,74	0,39
Other	0,00	0,00	0,00	0,00	0,00
Motor transport	713,32	590,78	172,69	200,68	217,41
Passenger	10,63	3,25	2,71	0,15	0,39
Freight	556,19	534,57	143,09	178,07	213,42
Other	146,49	52,96	26,89	22,46	3,60
Postal and courier services	7,30	3,83	2,58	0,48	0,77
Travel	2 143,51	629,05	428,85	49,01	151,19
Business	103,08	70,20	38,09	8,77	23,35
Personal	2 040,43	558,85	390,76	40,24	127,85
Health-related	10,39	8,91	2,63	2,22	4,06
Education-related	118,26	81,19	31,28	21,64	28,27
Other	1 911,78	468,74	356,85	16,38	95,51
Construction	110,20	83,55	12,55	38,03	32,98
Construction abroad	0,00	3,15	0,00	0,00	3,15
Construction in Kazakhstan	110,20	80,40	12,55	38,03	29,83
Insurance and pension services	28,01	32,28	15,84	9,61	6,83
Direct insurance	0,29	2,09	1,58	0,51	0,00
Reinsurance	20,24	20,66	11,75	5,90	3,00
Auxiliary insurance services	7,48	9,53	2,51	3,20	3,83
Financial services	171,98	86,50	23,03	27,22	36,26
Charges for the use of intellectual property n.i.e.	91,94	94,84	31,27	28,95	34,61
Telecommunications, computer, and information services	275,79	290,78	91,50	91,64	107,65
Telecommunications services	78,38	81,84	26,60	28,60	26,63
Computer services	104,13	97,59	34,39	26,50	36,69
Information services	93,27	111,36	30,50	36,53	44,32
Other business services	3 237,01	2 896,34	1 215,99	947,15	733,19
Research and development services	8,10	10,16	1,95	4,17	4,04
Professional and management consulting services	763,82	729,62	315,25	197,62	216,75
legal	61,57	55,97	37,19	4,69	14,10
accounting, auditing	10,76	19,38	3,66	9,42	6,30
business and management consulting services	664,57	628,18	266,78	175,99	185,40
advertising, market research polling	26,92	26,08	7,62	7,51	10,95
Technical, trade-related, and other business services	2 465,09	2 156,56	898,79	745,36	512,41
architectural, engineering and other technical services	2 004,01	1 688,50	692,71	595,05	400,74
waste treatment and depollution	0,12	0,00	0,00	0,00	0,00
agricultural, mining services	1,02	5,65	0,79	4,76	0,10
operational leasing of equipment without personnel	201,90	165,52	63,19	56,09	46,24
trade-related services	15,91	11,33	5,55	2,21	3,57
other business services	242,13	285,55	136,54	87,26	61,75
Personal, cultural, and recreational services	35,67	22,47	8,74	6,39	7,34
Audiovisual and related services	28,46	20,71	7,21	6,31	7,19
Other personal, cultural, and recreational services	7,21	1,76	1,54	0,08	0,14
Government goods and services n.i.e.	85,46	86,05	25,01	30,53	30,51

Geographical structure of the external trade in services for the 9 months of 2019-2020.

millions of US dollars

	9 months 2019				9 months 2019			
	export	%	import	%	export	%	import	%
TOTAL	5 827,7	100,0	8 398,7	100,0	3 762,6	100,0	6 206,7	100,0
CIS	2 396,8	41,1	2 218,3	26,4	1 233,7	32,8	1 251,6	20,2
of which:								
Armenia	4,3	0,1	2,2	0,0	1,4	0,0	1,9	0,0
Belarus	16,1	0,3	40,8	0,5	22,7	0,6	37,3	0,6
Kyrgyzstan	147,6	2,5	173,0	2,1	80,0	2,1	133,3	2,1
Russia	1 006,2	17,3	1 184,9	14,1	811,0	21,6	784,5	12,6
Tajikistan	59,7	1,0	12,5	0,1	33,7	0,9	8,9	0,1
Ukraine	32,5	0,6	34,0	0,4	20,1	0,5	23,1	0,4
Uzbekistan	555,5	9,5	235,6	2,8	138,0	3,7	91,8	1,5
EURASIAN ECONOMIC UNION*	1 174,2	20,1	1 401,0	16,7	915,1	24,3	956,9	15,4
REST OF THE WORLD	3 431,0	58,9	6 180,3	73,6	2 528,9	67,2	4 955,1	79,8
EUROPE	1 072,6	18,4	3 097,3	36,9	877,9	23,3	2 585,2	41,7
Eurozone	251,6	4,3	961,8	11,5	148,1	3,9	722,0	11,6
of which:								
Austria	6,7	0,1	21,9	0,3	5,5	0,1	21,5	0,3
Germany	125,1	2,1	278,3	3,3	55,4	1,5	178,6	2,9
Italy	18,2	0,3	283,3	3,4	24,2	0,6	201,0	3,2
Netherlands	62,6	1,1	248,0	3,0	41,7	1,1	187,1	3,0
France	26,0	0,4	129,9	1,5	17,3	0,5	92,8	1,5
Countries outside of eurozone	821,0	14,1	2 135,5	25,4	729,8	19,4	1 863,2	30,0
of which:								
United Kingdom	67,4	1,2	680,9	8,1	44,0	1,2	911,4	14,7
Poland	29,0	0,5	26,1	0,3	29,7	0,8	21,5	0,3
Switzerland	141,5	2,4	61,1	0,7	153,1	4,1	62,2	1,0
Czech republic	8,4	0,1	33,8	0,4	3,2	0,1	21,5	0,3
ASIA	2 249,6	38,6	2 337,8	27,8	1 549,8	41,2	1 479,3	23,8
of which:								
China	1 792,5	30,8	268,2	3,2	1 389,3	36,9	155,5	2,5
Republic of Korea (South)	58,0	1,0	1 491,4	17,8	24,8	0,7	864,2	13,9
Turkey	93,0	1,6	272,2	3,2	37,0	1,0	129,5	2,1
Japan	21,5	0,4	37,3	0,4	8,1	0,2	30,2	0,5
OTHER COUNTRIES	108,8	1,9	745,3	8,9	101,2	2,7	890,6	14,3

*) - The Eurasian Economic Union was established on the base of Custom Union of Russian Federation, Republic of Kazakhstan and Republic of Belarus. The Treaty on the Eurasian Economic Union (EEU) was signed on 29 May 2014.

Member states of the Eurasian Economic Union are Republic of Belarus, Republic of Kazakhstan, Russian Federation, Republic of Armenia (from 2 January 2015) and Kyrgyz Republic (from 12 August 2015).

Personal transfers for 9 months of 2019-2020

millions of US dollars

Country	Transfers from Kazakhstan				Transfers to Kazakhstan			
	2019 9 months		2020 9 months		2019 9 months		2020 9 months	
	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*	Total	including through IMTS*
TOTAL	760,49	616,95	232,30	162,12	382,93	369,76	274,58	253,98
CIS	555,95	480,36	168,75	124,05	226,77	224,49	140,90	136,16
<i>of which</i>								
Azerbaijan	14,21	13,81	4,99	4,86	1,77	1,75	1,38	1,36
Armenia	10,17	9,91	2,08	2,05	0,48	0,47	0,51	0,47
Belarus	3,68	3,61	0,85	0,82	3,53	3,51	2,53	2,48
Kyrgyzstan	95,20	94,56	26,06	25,96	26,88	26,86	24,84	24,80
Moldova	0,79	0,78	0,21	0,21	0,35	0,35	0,13	0,13
Russian Federation	296,62	226,36	106,46	62,44	163,67	161,72	87,37	83,32
Tajikistan	12,29	12,26	3,21	3,21	1,49	1,48	0,50	0,50
Turkmenistan	0,04	0,04	0,01	0,01	0,08	0,07	0,13	0,12
Ukraine	14,43	12,53	3,34	2,99	3,22	2,99	2,74	2,30
Uzbekistan	108,51	106,50	21,55	21,52	25,30	25,30	20,77	20,68
OTHER COUNTRIES	204,54	136,59	63,54	38,07	156,16	145,27	133,68	117,82
<i>of which:</i>								
United Kingdom	3,59	0,24	0,68	0,05	2,32	1,93	1,88	1,24
Germany	13,24	2,61	3,79	0,72	16,56	14,42	20,05	16,51
Greece	1,37	0,82	0,44	0,25	0,67	0,67	0,48	0,48
Georgia	9,92	9,36	3,16	2,84	2,35	2,13	1,85	1,77
Israel	1,83	1,13	0,43	0,26	3,18	3,14	2,73	2,62
India	0,75	0,21	0,17	0,04	0,00	0,00	0,01	0,01
Italy	0,50	0,17	0,10	0,03	0,89	0,64	0,91	0,50
Canada	2,47	1,01	0,67	0,28	1,24	1,04	1,52	1,25
China	29,93	27,43	3,43	3,13	1,52	1,32	0,97	0,74
The Republic of Korea	2,34	1,50	0,92	0,75	84,61	83,54	58,92	57,82
Latvia	0,44	0,31	0,08	0,06	0,41	0,25	0,28	0,15
Lithuania	3,36	0,93	0,81	0,45	0,22	0,22	0,10	0,10
Malaysia	0,22	0,18	0,04	0,04	0,23	0,23	0,20	0,20
UAE	3,80	3,06	0,82	0,62	5,24	3,39	5,58	2,53
Poland	3,42	0,43	0,92	0,09	0,52	0,52	0,30	0,30
USA	12,73	3,48	4,02	1,12	26,79	23,50	29,53	25,01
Turkey	101,51	76,90	39,58	25,61	7,68	7,10	6,88	5,97
Czech Republic	2,99	0,85	0,45	0,18	0,91	0,91	0,49	0,49
Switzerland	1,41	0,34	0,51	0,07	0,31	0,31	0,16	0,16
others	8,70	5,63	2,51	1,49	0,51	0,00	0,85	0,00

* international money transfer systems

The Private Sector financial operations¹

millions of US dollars

	2018				2018	2019				2019	2020			2020
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	
The Private Sector financial operations, total	107	1 568	-980	75	769	-2 758	-516	1 368	1 825	-81	-3 545	31	1 299	-2 215
Banks	-536	906	-660	747	457	-1 346	-614	-592	114	-2 439	514	1 393	-297	1 609
Changes in assets ("-" - increase, "+" - decrease)	-236	634	-467	556	488	-984	-499	-165	-557	-2 205	229	1 110	-642	697
direct investment	2	-1	-8	-35	-42	-1	-16	-53	-120	-192	4	0	-6	-2
portfolio investment	38	125	8	-80	92	-111	-66	-48	-523	-749	633	364	9	1 006
financial derivatives	-58	34	-17	-25	-66	21	-9	6	16	34	-133	116	-22	-39
other investments	-218	477	-450	696	505	-893	-407	-69	71	-1 298	-276	630	-623	-269
Changes in liabilities ("+" - increase, "-" - decrease)	-300	271	-194	192	-31	-362	-115	-427	671	-234	285	282	345	913
direct investment	141	149	45	58	394	44	27	67	65	203	26	118	98	242
portfolio investment	-101	-12	14	-66	-165	-192	-62	-108	265	-97	344	-155	-22	167
financial derivatives	74	-69	-10	27	23	17	19	-10	6	32	-19	-58	10	-67
other investments	-415	202	-243	172	-283	-231	-100	-376	335	-372	-66	378	258	570
Other sectors	642	662	-320	-673	312	-1 411	98	1 960	1 711	2 358	-4 059	-1 362	1 596	-3 825
Changes in assets ("-" - increase, "+" - decrease)	576	259	-104	2 801	3 533	-2 235	466	-1 900	671	-2 998	-2 399	-2 782	673	-4 508
direct investment	2 546	879	373	1 087	4 885	711	2 267	-693	298	2 583	413	-967	-447	-1 001
portfolio investment	-843	593	-864	897	-218	-1 680	-351	-587	364	-2 254	-361	26	593	258
financial derivatives	0	-1	0	1	0	2	3	7	9	20	7	10	5	22
other investments	-1 127	-1 211	388	816	-1 135	-1 267	-1 452	-627	0	-3 347	-2 457	-1 852	522	-3 787
Changes in liabilities ("+" - increase, "-" - decrease)	-862	-322	-867	-2 285	-4 336	1 518	-1 165	2 253	1 605	4 211	1 367	3 977	1 579	6 924
direct investment	841	-392	545	-1 304	-310	2 418	-1 386	1 059	1 076	3 167	1 391	3 114	1 091	5 597
portfolio investment	-1 691	-199	-1 881	379	-3 393	-724	-329	162	-516	-1 406	95	-231	60	-76
financial derivatives	-1 17	-6	-11	-2	-36	-1	-1	-1	-1	-4	0	0	0	0
other investments	5	275	480	-1 357	-597	-175	552	1 032	1 046	2 454	-119	1 093	428	1 403
Errors and omissions	928	725	651	-1 189	1 115	-695	797	1 607	-564	1 145	-3 027	-2 557	-656	-6 241

	2018				2018	2019				2019	2020			2020
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	
Financial account of BOP (without reserve assets) with the opposite sign ("+" - net inflows, "-" - net outflows)	-1 059	-504	-309	-834	-2 706	-3 543	-38	1 252	1 663	-666	153	4 897	4 213	9 264
of which transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan	-238	-1 347	1 322	-2 097	-2 360	-1 481	1 275	1 491	-726	560	671	2 309	2 258	5 239
changes in assets (including assets of the National Fund of Kazakhstan, "-" - increase, "+" - decrease)	-406	-379	1 860	-3 079	-2 004	-1 398	1 392	791	-771	13	1 130	2 534	1 954	5 618
changes in liabilities ("+" - increase "-" - decrease)	168	-967	-538	982	-356	-82	-117	700	45	547	-458	-225	304	-379
Changes in reserve assets based on BOP data with the opposite sign ("-" - increase, "+" - decrease)	894	90	-110	653	1 526	4 467	904	274	954	6 600	702	-1 310	1 673	1 066

¹ The private sector also includes banks and other organizations with direct or indirect government participation

Methodological commentary

Financial operations include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (The Private Sector financial operations, Banks, Other sectors, Transactions of the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a reduction in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a reduction in external assets.

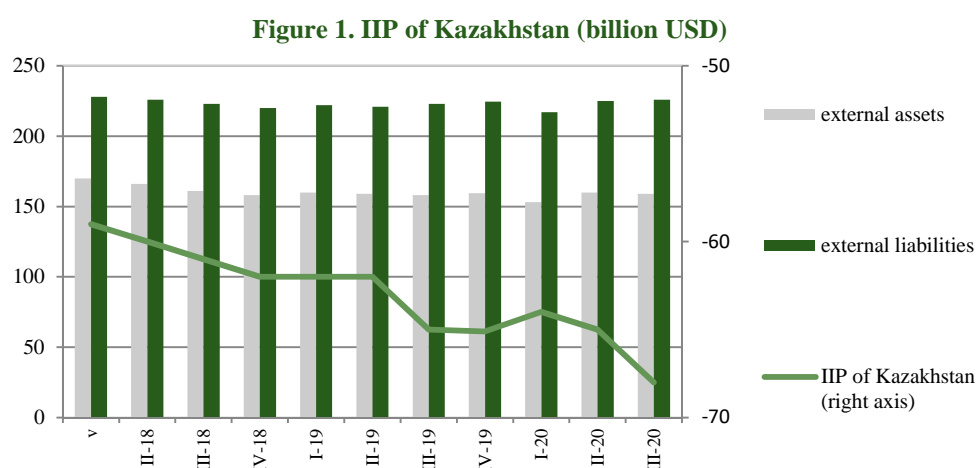
External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to non-residents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF KAZAKHSTAN as of Oct 1st, 2020

Net International Investment Position (further – IIP) that is equal to the difference between stock positions of external assets and external liabilities as of Oct 1st, 2020 amounted to (-) US\$67.6 billion (Appendix 2).



Net IIP shows a difference between what a country owns and what it owes to the rest of the world. Due to decrease of assets simultaneously with the increase of liabilities, during 9 months of 2020, net IIP **deteriorated by US\$2.5 billion** (Appendix 3)

The main reason of the decrease of assets and liabilities since the beginning of the year were transactions of the balance of payment in the amount of USD (-) 10.3 billion, which were partially offset by the growth of gold price and other changes of the financial assets and liabilities' value (net-changes USD (+) 7.8 billion (Table 1).

Table 1

Operational and other changes of IIP of Kazakhstan

billions of US dollars

	IIP, as of 01/01/2020	IIP changes during 9 months of 2020			IIP, as of 01/10/2020	Investment income during the 9 months of 2020
		operational	valuation	other		
External assets of Kazakhstan	159,4	-2,9	+3,3	-1,3	158,6	1,3
Direct investment	27,5	+1,2	-0,3	+0,3	28,6	0,2
Portfolio investment	69,3	-7,9	0,0	-0,4	61,1	0,8
Financial derivatives	0,1	+0,0	-0,0	-0,0	0,1	-
Other investment	33,6	+4,9	-0,8	-2,6	35,0	0,2
Reserve assets	29,0	-1,1	+4,5	+1,4	33,8	0,1
External liabilities of Kazakhstan	224,5	+7,5	-2,4	-3,4	226,2	11,8
Direct investment	163,6	+5,8	-2,6	-1,8	165,0	10,2
Portfolio investment	19,5	+0,4	+0,9	+0,1	21,0	0,7
Financial derivatives	0,1	-0,1	-0,0	-	0,0	-
Other investment	41,3	+1,2	-0,7	-1,6	40,2	1,0
IIP of Kazakhstan	-65,1	-10,3	+5,7	+2,1	-67,6	-
<i>Net external debt of Kazakhstan</i>	<i>51,7</i>	<i>+8,4</i>	<i>-0,5</i>	<i>+1,6</i>	<i>61,1</i>	<i>-</i>

External assets of the country as of Oct 1, 2020 were US\$ 158.6 billion, deteriorating by US\$ 0.8 billion for 9 months of 2020 due to decrease of the volume of foreign debt securities owned by residents (net-decrease by US\$ 8.6 billion), including National Fund. Reduction was partially offset by increasing of residential share in the capital of non-residents, placement of accounts in foreign banks, as well as an increase in the volume of reserve assets of the country.

External liabilities of the country as of Oct 1, 2020, amounted to US\$ 226.2 billion, an increase of US\$ 1.7 billion since the beginning of the year, due to continued financing of the future expansion project of Tengizchevroil LLP, the issue of ruble-denominated government bonds and the growth of the market value of Eurobonds of Kazakhstani issuers. The increase was partially offset by a non-operational reduction in external loans from non-affiliated lenders.

In the breakdown of IIP by Kazakhstan's economic sectors, as of Oct 1, 2020 *the Central bank* (the National Bank of Kazakhstan, further - NBK), *the General Government and Banks* are characterized as 'net lenders'; in other words, these sectors' external assets related to debt instruments exceed external liabilities (also related to debt instruments). Net external debt of these sectors amounted to (-) US\$30.3 billion, (-) US\$12.7 billion, and (-) US\$1.8 billion, respectively (Appendix 2).

External assets of *the General government* account for a significant share of external assets of the National Fund of Kazakhstan, and as of Oct 1, 2020 external assets of NFK amounted to US\$54.9 billion or 34.6% of the country's external assets. External assets of NBK are comprised mainly of reserve assets; and as of Oct 1, 2020 reserve assets equaled to US\$33.8 billion or 21.3% of the country's external assets.

International Investment Position of Kazakhstan: standard presentation (position as of "date")

mln \$

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020
Net International Investment Position¹	1=2-141	-56 383,9	-62 258,3	-61 835,3	-62 340,5	-65 087,5	-65 098,0	-63 529,8	-65 282,7	-67 609,5
Assets	2=3+12+37+44 +124	170 718,7	157 770,3	160 381,5	158 868,3	158 109,4	159 389,9	153 009,0	159 964,5	158 578,1
Direct investment ²	3=4+8	35 240,6	27 984,1	29 164,1	26 961,0	27 434,3	27 463,2	25 608,3	28 918,5	28 551,2
Equity and investment fund shares	4=5+6+7	26 278,4	22 913,2	24 661,4	22 102,4	22 027,8	22 127,3	20 787,9	23 548,6	22 891,2
Direct investor in direct investment enterprises	5	26 248,3	22 883,1	24 631,3	22 072,4	21 997,7	22 097,2	20 757,8	23 518,5	22 861,1
Direct investment enterprises in direct investor (reverse investment)	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Between fellow enterprises	7	30,1	30,1	30,1	30,1	30,1	30,1	30,1	30,1	30,1
Debt instruments	8=9+10+11	8 962,2	5 070,9	4 502,7	4 858,5	5 406,5	5 335,9	4 820,3	5 370,0	5 660,0
Direct investor in direct investment enterprises	9	875,4	750,3	759,7	762,3	697,6	722,5	723,8	756,2	784,0
Direct investment enterprises in direct investor (reverse investment)	10	6 934,7	3 430,3	2 919,5	2 912,7	3 323,7	3 492,5	3 139,4	3 721,9	3 885,6
Between fellow enterprises	11	1 152,2	890,2	823,5	1 183,5	1 385,3	1 120,9	957,0	891,9	990,5
Portfolio investment	12=13+20	64 014,4	60 809,9	64 994,2	66 118,2	65 726,4	69 321,2	63 820,3	64 333,4	61 103,4
Equity and investment fund shares	13=14+15+16+17	12 330,3	10 558,2	11 786,3	12 043,3	12 173,6	13 653,0	10 636,5	12 971,2	13 985,4
Central bank	14	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	16	11 746,0	10 233,0	11 339,3	11 589,6	11 562,3	12 786,1	9 772,6	11 715,8	12 725,4
Other sectors	17=18+19	584,3	325,3	447,0	453,8	611,4	866,9	863,9	1 255,4	1 259,9
Other financial corporations	18	173,3	252,7	294,1	302,3	476,9	702,2	719,6	1 081,0	987,0
Nonfinancial corporations, households, and NPISHs	19	411,0	72,5	152,9	151,5	134,5	164,7	144,4	174,4	272,9
Debt securities	20=21+24+27+30	51 684,2	50 251,7	53 207,9	54 074,8	53 552,7	55 668,2	53 183,7	51 362,2	47 118,0
Central bank	21=22+23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	23	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	24=25+26	1 384,1	1 339,7	1 458,5	1 535,0	1 558,2	2 086,5	1 413,1	1 085,2	1 080,5
Short-term	25	1 000,4	723,0	920,2	946,4	855,3	945,9	650,0	55,0	0,0
Long-term	26	383,8	616,7	538,3	588,6	702,9	1 140,5	763,1	1 030,2	1 080,5
General government	27=28+29	44 932,0	43 495,6	44 683,0	45 086,2	44 148,2	46 035,2	44 198,3	42 556,5	39 335,3
Short-term	28	5 238,2	897,8	1 296,7	598,6	0,0	299,4	1 197,7	5 279,2	199,7
Long-term	29	39 693,8	42 597,8	43 386,2	44 487,6	44 148,2	45 735,7	43 000,6	37 277,2	39 135,6
Other sectors	30=31+34	5 368,1	5 416,5	7 066,5	7 453,6	7 846,3	7 546,6	7 572,3	7 720,5	6 702,2
Other financial corporations	31=32+33	5 242,6	5 342,3	6 147,6	6 374,8	6 759,6	6 317,2	6 439,5	7 275,5	6 040,9
Short-term	32	2 310,4	1 820,6	2 491,2	2 492,2	2 867,1	2 453,6	1 788,3	2 219,2	412,7
Long-term	33	2 932,2	3 521,7	3 656,4	3 882,6	3 892,5	3 863,6	4 651,3	5 056,3	5 628,2
Nonfinancial corporations, households, and NPISHs	34=35+36	125,5	74,2	918,9	1 078,9	1 086,7	1 229,4	1 132,8	445,0	661,3
Short-term	35	96,5	21,0	863,5	1 017,2	32,7	99,5	22,8	13,9	16,0
Long-term	36	29,0	53,2	55,4	61,7	1 054,0	1 129,9	1 110,0	431,2	645,3
Financial derivatives (other than reserves) and employee stock options	37=38+39+40+41	12,2	113,0	83,3	109,0	111,2	85,1	230,4	102,8	90,3
Central bank	38	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	39	6,1	75,4	58,5	73,0	70,6	54,6	179,1	64,2	80,9
General government	40	2,4	2,6	4,6	2,6	1,7	4,3	-9,3	-0,1	-0,6
Other sectors	41=42+43	3,7	35,0	20,3	33,4	38,9	26,2	60,7	38,7	10,0
Other financial corporations	42	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	43	3,7	35,0	20,3	33,4	38,9	26,2	60,7	38,7	10,0

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mln \$

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020
Other investment	44=45+46+64+83+90+1 07	40 454,8	37 936,3	39 097,7	37 457,9	36 041,3	33 562,9	33 567,6	33 718,5	35 049,4
Other equity	45	1 219,6	1 253,0	1 280,7	1 283,2	1 282,1	1 276,6	1 309,5	1 310,0	1 307,0
Currency and deposits	46=47+50+54+57	16 346,6	14 564,9	15 341,8	14 522,0	13 483,1	11 583,9	12 088,7	11 662,5	13 547,5
Central bank	47=48+49	17,9	8,5	59,0	65,6	65,6	50,7	37,8	27,3	25,2
Short-term	48	15,1	8,5	59,0	65,6	65,6	50,7	37,8	27,3	25,2
Long-term	49	2,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	50=51+52	4 367,0	3 548,9	4 372,6	4 846,6	4 715,1	4 711,0	4 757,2	4 270,7	4 884,1
Short-term	51	4 204,4	3 474,4	4 286,9	4 759,0	4 619,8	4 602,0	4 529,0	4 061,8	4 647,4
Long-term	52	162,6	74,5	85,7	87,7	95,3	109,0	228,2	208,9	236,8
<i>Of which: Interbank positions</i>	53=part 50	3 621,1	2 917,3	3 698,2	4 259,7	4 015,3	4 085,8	3 987,8	3 345,5	3 797,5
General government	54=55+56	1 732,1	4 342,9	4 701,1	3 641,5	3 451,4	2 416,4	2 409,5	1 680,6	3 265,9
Short-term	55	1 732,1	4 342,9	4 701,1	3 641,5	3 451,4	2 416,4	2 409,5	1 680,6	3 265,9
Long-term	56	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	57=58+61	10 229,6	6 664,7	6 209,1	5 968,2	5 251,0	4 405,9	4 884,2	5 683,9	5 372,3
Other financial corporations	58=59+60	855,2	963,8	751,4	919,0	830,5	952,1	1 000,0	1 846,7	1 653,2
Short-term	59	846,1	963,8	751,4	919,0	830,4	952,1	1 000,0	1 846,6	1 653,1
Long-term	60	9,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	61=62+63	9 374,4	5 700,9	5 457,7	5 049,2	4 420,5	3 453,8	3 884,2	3 837,3	3 719,1
Short-term	62	8 412,3	4 762,9	4 702,3	4 070,7	3 385,2	2 267,5	2 740,9	2 580,3	2 569,6
Long-term	63	962,2	938,0	755,4	978,5	1 035,3	1 186,3	1 143,3	1 257,0	1 149,6
Loans	64=65+69+72+76	12 984,1	12 643,8	12 559,4	12 000,9	11 808,7	11 700,7	11 654,4	11 796,8	11 794,5
Central bank	65=66+67+68	554,4	579,5	548,1	80,4	97,0	190,4	148,6	174,1	143,4
Credit and loans with the IMF (other than reserves)	66	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	67	554,4	579,5	548,1	80,4	97,0	190,4	148,6	174,1	143,4
Other long-term	68	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	69=70+71	1 206,7	805,0	788,5	758,3	858,2	875,4	876,8	894,4	870,1
Short-term	70	46,6	75,8	61,7	61,0	55,3	42,1	99,8	89,3	99,0
Long-term	71	1 160,1	729,2	726,7	697,3	802,9	833,3	777,1	805,1	771,1
General government	72=73+74+75	29,5	23,3	21,8	20,2	18,7	17,0	15,5	13,8	12,2
Credit and loans with the IMF	73	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	74	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	75	29,5	23,3	21,8	20,2	18,7	17,0	15,5	13,8	12,2
Other sectors	76=77+80	11 193,5	11 235,9	11 201,0	11 142,0	10 834,9	10 617,9	10 613,5	10 714,5	10 768,7
Other financial corporations	77=78+79	9 227,4	9 132,1	9 142,2	9 095,9	8 957,9	8 777,5	8 717,9	8 781,7	8 886,2
Short-term	78	97,4	3,3	2,7	1,2	1,4	10,2	43,0	46,8	76,8
Long-term	79	9 130,0	9 128,8	9 139,6	9 094,8	8 956,5	8 767,3	8 674,9	8 734,9	8 809,5
Nonfinancial corporations, households, and NPISHs	80=81+82	1 966,1	2 103,9	2 058,8	2 046,1	1 877,0	1 840,4	1 895,6	1 932,8	1 882,5
Short-term	81	51,6	122,3	124,5	124,3	159,5	148,5	162,9	154,0	155,6
Long-term	82	1 914,5	1 981,5	1 934,3	1 921,8	1 717,5	1 692,0	1 732,8	1 778,8	1 726,9
Insurance, pension, and standardized guarantee schemes	83=84+85+86+87	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central bank	84	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	85	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	86	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	87=88+89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	88	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	89	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	90=91+94+97+100	8 680,0	8 509,6	8 816,0	8 568,5	8 378,1	8 098,0	7 647,6	7 779,1	7 394,2

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mln \$

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020
Central bank	91=92+93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	92	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	93	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	94=95+96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	95	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	96	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	97=98+99	84,1	65,8	76,4	74,2	64,4	61,7	62,8	59,9	59,5
Short-term	98	68,4	50,1	74,5	74,1	64,2	61,4	62,8	59,9	59,5
Long-term	99	15,7	15,7	1,9	0,1	0,3	0,3	0,0	0,0	0,0
Other sectors	100=101+104	8 595,9	8 443,7	8 739,6	8 494,3	8 313,7	8 036,3	7 584,7	7 719,3	7 334,6
Other financial corporations	101=102+103	234,6	219,5	223,3	213,9	208,2	180,8	169,3	150,0	146,6
Short-term	102	99,7	90,2	89,6	76,3	71,8	45,7	40,3	34,8	35,2
Long-term	103	134,9	129,3	133,7	137,6	136,5	135,1	129,0	115,2	111,4
Nonfinancial corporations, households, and NPISHs	104=105+106	8 361,3	8 224,2	8 516,3	8 280,4	8 105,4	7 855,5	7 415,4	7 569,3	7 188,0
Short-term	105	7 136,8	7 002,6	7 281,8	6 940,4	6 753,2	6 622,2	6 217,3	6 397,9	6 141,2
Long-term	106	1 224,6	1 221,6	1 234,5	1 340,0	1 352,3	1 233,2	1 198,1	1 171,4	1 046,9
Other accounts receivable	107=108+111+114+117	1 224,5	965,0	1 099,9	1 083,3	1 089,2	903,7	867,4	1 170,0	1 006,1
Central bank	108=109+110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	109	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	110	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except central bank	111=112+113	109,4	149,9	280,3	233,2	258,1	155,2	140,4	204,4	177,9
Short-term	112	109,4	149,9	280,3	233,2	258,1	155,2	140,4	204,4	177,9
Long-term	113	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	114=115+116	0,3	0,3	0,3	0,3	0,3	0,3	0,3	0,0	0,0
Short-term	115	0,3	0,3	0,3	0,3	0,3	0,3	0,3	0,0	0,0
Long-term	116	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	117=118+121	1 114,8	814,8	819,3	849,8	830,8	748,1	726,7	965,6	828,2
Other financial corporations	118=119+120	831,2	433,1	445,1	464,7	459,5	426,0	417,2	445,5	421,4
Short-term	119	391,7	8,1	11,0	12,5	11,2	12,8	24,4	34,6	23,6
Long-term	120	439,5	425,0	434,1	452,2	448,3	413,2	392,8	410,9	397,8
Nonfinancial corporations, households, NPISHs	121=122+123	283,7	381,7	374,2	385,1	371,4	322,1	309,5	520,1	406,8
Short-term	122	13,0	133,8	126,6	114,3	108,8	57,3	43,8	271,5	165,2
Long-term	123	270,6	247,9	247,6	270,8	262,6	264,8	265,6	248,6	241,6
Reserve assets	124=125+128+129+130	30 996,6	30 927,0	27 042,1	28 222,3	28 796,2	28 957,5	29 782,4	32 891,3	33 783,8

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mln \$

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020
Monetary gold	125=126+127	12 498,0	14 391,0	15 013,7	17 053,8	18 053,8	18 875,3	19 669,0	21 546,7	23 212,0
Gold bullion	126	9 450,5	11 386,5	11 976,2	13 728,6	14 553,1	15 291,0	16 771,7	18 174,7	20 462,7
Unallocated gold accounts	127	3 047,5	3 004,5	3 037,5	3 325,2	3 500,7	3 584,4	2 897,3	3 372,0	2 749,3
Special drawing rights	128	495,9	487,9	487,7	489,2	480,8	487,9	484,1	487,6	497,3
Reserve position in the IMF	129	281,6	275,6	275,1	275,5	270,4	274,1	271,6	273,4	278,9
Other reserve assets	130=131+134+139+140	17 721,2	15 772,5	11 265,6	10 403,8	9 991,2	9 320,2	9 357,7	10 583,6	9 795,6
Currency and deposits	131=132+133	4 302,4	5 629,3	3 683,6	3 244,8	4 683,4	4 053,7	4 457,2	4 192,9	3 265,0
Claims on monetary authorities	132	835,9	2 672,2	2 367,2	2 290,5	2 961,1	1 683,3	1 031,7	3 778,3	2 328,9
Claims on other entities	133	3 466,5	2 957,2	1 316,4	954,3	1 722,3	2 370,4	3 425,5	414,6	936,1
Securities	134=135+138	13 412,5	10 145,0	7 576,1	7 156,9	5 301,0	5 258,8	4 886,8	6 385,2	6 527,3
Debt securities	135=136+137	13 412,4	10 105,1	7 530,9	7 110,0	5 254,3	5 207,8	4 878,0	6 374,7	6 515,8
Short-term	136	4 485,8	2 310,6	130,2	76,7	294,2	173,8	128,2	1 373,5	1 377,3
Long-term	137	8 926,6	7 794,5	7 400,7	7 033,3	4 960,1	5 034,0	4 749,7	5 001,2	5 138,5
Equity and investment fund shares	138	0,1	40,0	45,2	46,9	46,8	51,1	8,8	10,5	11,5
Financial derivatives	139	6,4	-1,9	5,9	2,1	6,8	7,7	13,7	5,5	3,3
Other claims	140	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Liabilities	141=142+151+176+183	227 102,6	220 028,6	222 216,8	221 208,8	223 196,9	224 487,9	216 538,7	225 247,2	226 187,6
Direct investment	142=143+147	161 275,9	161 137,9	164 107,2	162 466,7	162 735,4	163 571,4	160 303,7	165 435,9	164 967,9
Equity and investment fund shares	143=144+145+146	57 168,0	59 080,2	61 289,0	60 272,1	62 261,4	64 134,5	60 313,5	63 410,7	63 489,0
Direct investor in direct investment enterprises	144	57 153,5	59 067,7	61 276,3	60 259,5	62 249,0	64 121,8	60 297,5	63 392,8	63 471,5
Direct investment enterprises in direct investor (reverse investment)	145	0,0	0,0	0,0	0,0	0,0	0,1	5,3	6,0	6,3
Between fellow enterprises	146	14,5	12,5	12,7	12,7	12,4	12,6	10,8	11,9	11,2
Debt instruments	147=148+149+150	104 107,9	102 057,7	102 818,3	102 194,6	100 473,9	99 436,8	99 990,2	102 025,1	101 478,9
Direct investor in direct investment enterprises	148	80 163,4	80 856,6	81 927,4	82 800,7	82 374,7	81 326,1	81 216,5	82 055,1	81 561,3
Direct investment enterprises in direct investor (reverse investment)	149	6 687,7	6 571,9	6 852,8	6 766,1	6 796,2	6 961,7	7 707,1	9 163,9	9 733,3
Between fellow enterprises	150	17 256,8	14 629,3	14 038,1	12 627,7	11 303,0	11 149,0	11 066,6	10 806,2	10 184,2
Portfolio investment	151=152+159	23 474,8	18 422,0	18 526,1	18 881,7	20 533,7	19 549,5	17 342,0	19 355,6	20 959,9
Equity and investment fund shares	152=153+154+155+156	2 559,8	1 052,6	1 232,7	1 114,5	1 270,4	1 667,2	1 300,7	1 840,0	1 736,7
Central bank	153	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	154	487,5	496,0	547,8	512,0	570,9	967,9	660,0	931,2	797,8
General government	155	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	156=157+158	2 072,3	556,7	684,9	602,6	699,5	699,3	640,7	908,8	939,0
Other financial corporations	157	111,7	41,2	48,2	15,4	15,2	22,0	10,3	11,4	15,6
Nonfinancial corporations, households, and NPISHs	158	1 960,6	515,5	636,7	587,2	684,3	677,3	630,4	897,3	923,4
Debt securities	159=160+163+166 +169	20 914,9	17 369,3	17 293,4	17 767,2	19 263,3	17 882,3	16 041,4	17 515,6	19 223,2
Central bank	160=161+162	408,1	275,3	445,8	267,3	150,6	401,6	463,2	335,6	305,2
Short-term	161	408,1	275,3	445,8	267,3	150,6	401,6	463,2	335,6	305,2
Long-term	162	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	163=164+165	2 780,8	2 441,9	2 154,8	2 112,1	2 001,9	1 875,9	2 011,8	1 983,7	1 926,4
Short-term	164	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	165	2 780,8	2 441,9	2 154,8	2 112,1	2 001,9	1 875,9	2 011,8	1 983,7	1 926,4
General government	166=167+168	4 799,7	4 554,3	4 832,9	5 273,8	6 471,4	6 105,1	5 434,2	5 931,9	6 813,4

International Investment Position of Kazakhstan: standard presentation (position as of "date")

mln \$

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020
Short-term	167	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	168	4 799,7	4 554,3	4 832,9	5 273,8	6 471,4	6 105,1	5 434,2	5 931,9	6 813,4
Other sectors	169=170+173	12 926,3	10 097,8	9 860,0	10 114,0	10 639,3	9 499,8	8 132,2	9 264,4	10 178,1
Other financial corporations	170=171+172	1 624,3	1 036,5	245,7	66,3	59,8	68,5	65,1	69,9	60,6
Short-term	171	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	172	1 624,3	1 036,5	245,7	66,3	59,8	68,5	65,1	69,9	60,6
Nonfinancial corporations, households, and NPISHs	173=174+175	11 302,1	9 061,3	9 614,3	10 047,7	10 579,6	9 431,2	8 067,1	9 194,5	10 117,5
Short-term	174	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	175	11 302,1	9 061,3	9 614,3	10 047,7	10 579,6	9 431,2	8 067,1	9 194,5	10 117,5
Financial derivatives (other than reserves) and employee stock options	176=177+178+179 +180	138,0	78,3	93,3	100,2	90,9	100,8	88,3	19,0	31,3
Central bank	177	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	178	28,7	54,1	71,4	94,7	87,3	96,6	84,8	16,9	26,9
General government	179	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	180=181+182	109,3	24,2	21,8	5,5	3,7	4,2	3,5	2,1	4,4
Other financial corporations	181	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	182	109,3	24,2	21,8	5,5	3,7	4,2	3,5	2,1	4,4
Other investment	183=184+185+203+222+229+ 246+263	42 213,9	40 390,4	39 490,2	39 760,1	39 837,0	41 266,3	38 804,7	40 436,8	40 228,5
Other equity	184	18,8	20,8	19,3	19,5	19,5	20,5	18,7	18,6	18,6
Currency and deposits	185=186+189+ 193+196	719,4	1 017,2	940,1	1 151,9	916,2	1 104,9	965,6	1 177,0	1 353,4
Central bank	186=187+188	20,6	6,9	5,5	4,1	4,7	3,9	4,8	4,4	5,4
Short-term	187	10,6	6,9	5,5	4,1	4,7	3,9	4,8	4,4	5,4
Long-term	188	10,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	189=190+191	698,9	1 010,3	934,5	1 147,8	911,5	1 101,0	960,7	1 172,5	1 348,0
Short-term	190	505,4	704,2	687,8	938,1	687,2	863,6	757,6	916,3	1 159,2
Long-term	191	193,4	306,1	246,8	209,7	224,3	237,4	203,2	256,2	188,9
<i>Of which: Interbank positions</i>	192=part 189	182,7	342,1	231,8	429,1	309,1	341,2	305,6	358,3	341,7
General government	193=194+195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	194	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	195	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	196=197+200	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other financial corporations	197=198+199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	198	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	199	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Nonfinancial corporations, households, NPISHs	200=201+202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	201	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	202	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	203=204+208+ 211+215	33 038,0	30 418,8	29 592,8	29 479,0	29 522,1	30 772,0	28 590,2	29 413,7	28 875,9
Central bank	204=205+206+207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Credit and loans with the IMF	205	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	206	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	207	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	208=209+210	2 942,8	2 139,0	1 732,0	1 620,2	1 454,1	1 694,0	1 654,9	1 836,2	1 688,5
Short-term	209	116,7	132,1	101,8	26,0	33,7	95,5	30,7	61,8	0,4

International Investment Position of Kazakhstan: standard presentation (position as of "date")

mln \$

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020
Long-term	210	2 826,1	2 006,9	1 630,2	1 594,2	1 420,4	1 598,5	1 624,1	1 774,4	1 688,1
General government	211=212+213+214	7 248,5	6 982,6	6 638,1	6 621,2	6 311,1	6 269,3	5 932,0	5 873,8	5 544,3
Credit and loans with the IMF	212	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other short-term	213	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other long-term	214	7 248,5	6 982,6	6 638,1	6 621,2	6 311,1	6 269,3	5 932,0	5 873,8	5 544,3
Other sectors	215=216+219	22 846,7	21 297,2	21 222,6	21 237,6	21 756,9	22 808,7	21 003,3	21 703,7	21 643,1
Other financial corporations	216=217+218	1 002,1	982,0	926,0	1 059,2	967,8	1 149,1	830,8	846,9	819,9
Short-term	217	15,4	9,9	6,9	96,7	14,3	5,6	5,8	13,6	22,7
Long-term	218	986,7	972,1	919,1	962,4	953,4	1 143,5	825,0	833,3	797,2
Nonfinancial corporations, households, and NPISHs	219=220+221	21 844,6	20 315,2	20 296,6	20 178,5	20 789,1	21 659,7	20 172,5	20 856,8	20 823,2
Short-term	220	572,7	606,4	629,1	447,5	521,7	495,8	495,8	625,5	505,6
Long-term	221	21 271,8	19 708,8	19 667,5	19 730,9	20 267,4	21 163,8	19 676,7	20 231,3	20 317,6
Insurance, pension, and standardized guarantee schemes	222=223+224+ 225+226	119,4	120,0	126,9	140,6	137,6	135,4	139,3	165,0	159,5
Central bank	223	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations except the central bank	224	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	225	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	226=227+228	119,4	120,0	126,9	140,6	137,6	135,4	139,3	165,0	159,5
Other financial corporations	227	119,4	120,0	126,9	140,6	137,6	135,4	139,3	165,0	159,5
Nonfinancial corporations, households, NPISHs	228	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	229=230+233+ 236+239	7 295,0	7 977,9	7 767,9	8 118,3	8 423,6	8 501,1	8 259,7	8 782,5	8 964,4
Central bank	230=231+232	3,1	4,0	4,3	4,1	3,8	4,2	4,7	5,6	5,1
Short-term	231	3,1	4,0	4,3	4,1	3,8	4,2	4,7	5,6	5,1
Long-term	232	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposit-taking corporations, except the central bank	233=234+235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	234	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	235	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	236=237+238	19,3	17,9	17,8	17,4	15,6	14,9	16,9	19,0	22,3
Short-term	237	19,3	17,9	17,8	17,4	15,6	14,9	16,9	19,0	22,3
Long-term	238	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	239=240+243	7 272,6	7 956,0	7 745,8	8 096,8	8 404,2	8 481,9	8 238,0	8 758,0	8 937,0
Other financial corporations	240=241+242	29,2	28,2	21,6	27,0	27,2	19,9	18,0	21,4	21,4
Short-term	241	26,2	25,1	12,8	26,5	25,6	18,4	16,6	18,2	20,0
Long-term	242	2,9	3,2	8,9	0,5	1,6	1,5	1,3	3,2	1,4
Nonfinancial corporations, households, and NPISHs	243=244+245	7 243,5	7 927,8	7 724,2	8 069,8	8 377,0	8 462,0	8 220,0	8 736,6	8 915,5
Short-term	244	5 622,9	6 099,1	5 877,5	6 241,4	6 560,2	6 722,1	6 542,4	6 965,1	7 261,8
Long-term	245	1 620,5	1 828,6	1 846,7	1 828,5	1 816,8	1 739,9	1 677,6	1 771,4	1 653,8
Other accounts payable - other	246=247+250+ 253+256	529,7	352,4	561,0	367,9	344,0	252,1	355,2	400,8	367,8
Central bank	247=248+249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Short-term	248	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	249	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Deposit-taking corporations, except the central bank	250=251+252	79,5	160,8	418,5	224,0	214,1	138,6	154,2	209,5	224,1
Short-term	251	79,5	160,8	418,5	224,0	214,1	138,6	154,2	209,5	224,1
Long-term	252	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General government	253=254+255	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Short-term	254	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

International Investment Position of Kazakhstan: standard presentation (position as of "date")

mln \$

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020
Long-term	255	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	256=257+260	449,3	190,6	141,5	142,9	128,9	112,5	200,0	190,3	142,8
Other financial corporations	257=258+259	34,8	43,3	51,6	51,7	38,1	39,0	78,9	68,1	29,6
Short-term	258	28,4	29,6	29,1	34,6	23,3	25,6	59,8	53,5	15,2
Long-term	259	6,4	13,6	22,6	17,1	14,8	13,4	19,1	14,6	14,4
Nonfinancial corporations, households, NPISHs	260=261+262	414,5	147,4	89,9	91,2	90,8	73,5	121,1	122,2	113,2
Short-term	261	80,9	79,1	23,0	19,7	17,9	11,3	14,2	14,1	14,6
Long-term	262	333,6	68,3	66,9	71,4	72,9	62,2	106,9	108,1	98,6
Special drawing rights (Net incurrence of liabilities)	263	493,6	483,2	482,2	482,9	474,0	480,4	476,2	479,4	488,9

¹ Net means assets minus liabilities

² according to the asset/liability principle

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	mln \$
Net International Investment Position²	1=3+4+5= 6+16+26+36	-56 383,9	-62 258,3	-61 835,3	-62 340,5	-65 087,5	-65 098,0	-63 529,8	-65 282,7	-67 609,5	
of which net external debt ³	2=-4= 7+17+27+37	45 796,5	48 288,3	49 040,2	50 149,7	51 646,7	51 666,7	51 567,3	56 117,7	61 085,3	
<i>Net equity and investment fund shares⁴</i>	3=9-13+19-23+29-33+40-44	-19 918,4	-25 389,2	-24 767,3	-25 930,3	-28 021,1	-28 714,3	-28 890,0	-27 428,9	-27 049,3	
<i>Net debt instruments⁵</i>	4=10-14+20-24+30-34+41- 45	-45 796,5	-48 288,3	-49 040,2	-50 149,7	-51 646,7	-51 666,7	-51 567,3	-56 117,7	-61 085,3	
<i>Net other claims and liabilities⁶</i>	5=11-15+21-25+31-35+42- 46	9 331,0	11 419,3	11 972,2	13 739,5	14 580,3	15 283,0	16 927,5	18 263,9	20 525,0	
Central bank	6=8-12	31 012,9	31 350,0	27 447,7	28 423,3	29 209,2	29 342,8	30 107,3	33 408,7	34 431,4	
of which net external debt	7=14-10	-21 185,7	-19 320,1	-14 683,1	-13 831,3	-13 718,0	-12 957,8	-12 224,7	-14 076,1	-12 669,4	
Assets	8=9+10+11	31 939,2	32 120,4	28 386,5	29 182,7	29 843,2	30 233,9	31 057,2	34 234,6	35 237,0	
Equity and investment fund shares	9	370,3	645,2	782,5	861,3	931,2	1 086,4	1 097,2	1 152,4	1 296,0	
Debt instruments	10	22 112,0	20 090,5	15 621,9	14 590,7	14 352,1	13 848,9	13 174,6	14 902,0	13 475,0	
Other claims	11	9 456,8	11 384,6	11 982,1	13 730,7	14 559,9	15 298,6	16 785,4	18 180,1	20 466,0	
Liabilities	12=13+14+15	926,3	770,4	938,8	759,4	634,0	891,1	949,9	825,9	805,6	
Equity and investment fund shares	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Debt instruments	14	926,3	770,4	938,8	759,4	634,0	891,1	949,9	825,9	805,6	
Other liabilities	15	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Deposit-taking corporations, except central bank	16=18-22	-1 160,9	-1 764,2	-392,4	226,2	739,6	557,3	516,7	-1 196,3	-518,4	
of which net external debt	17=24-20	-565,3	-91,5	-1 659,9	-2 269,1	-2 808,1	-3 018,6	-2 405,9	-1 252,8	-1 825,7	
Assets	18=19+20+21	7 382,2	6 148,2	7 189,0	7 689,8	7 773,7	8 310,3	7 725,0	6 933,4	7 426,8	
Equity and investment fund shares	19	308,8	229,4	230,8	243,7	313,4	427,6	358,5	414,5	333,2	
Debt instruments	20	7 067,2	5 843,5	6 899,8	7 373,1	7 389,6	7 828,1	7 187,5	6 454,7	7 012,7	
Other claims	21	6,1	75,4	58,5	73,0	70,6	54,6	179,1	64,2	80,9	
Liabilities	22=23+24+25	8 543,0	7 912,4	7 581,5	7 463,7	7 034,1	7 752,9	7 208,3	8 129,8	7 945,2	
Equity and investment fund shares	23	2 012,4	2 106,3	2 270,1	2 264,9	2 365,2	2 846,9	2 341,9	2 911,0	2 731,3	
Debt instruments	24	6 501,9	5 752,0	5 239,9	5 104,0	4 581,6	4 809,5	4 781,6	5 201,9	5 187,0	
Other liabilities	25	28,7	54,1	71,4	94,7	87,3	96,6	84,8	16,9	26,9	
General government	26=28-32	49 176,9	48 195,6	51 021,8	50 190,7	48 182,7	50 675,7	47 064,6	46 285,4	45 104,6	
of which net external debt	27=34-30	-34 710,5	-36 373,1	-37 993,8	-36 910,0	-34 884,8	-36 141,3	-35 303,3	-32 486,1	-30 292,9	
Assets	28=29+30+31	61 244,3	59 750,3	62 510,6	62 103,1	60 980,8	63 065,0	58 447,7	58 110,0	57 484,6	
Equity and investment fund shares	29	14 464,0	11 819,8	13 023,4	13 278,2	13 296,1	14 530,1	11 770,6	13 799,4	14 812,2	
Debt instruments	30	46 777,9	47 927,9	49 482,6	48 822,4	47 683,0	48 530,6	46 686,4	44 310,7	42 672,9	
Other claims	31	2,4	2,6	4,6	2,6	1,7	4,3	-9,3	-0,1	-0,6	
Liabilities	32=33+34+35	12 067,5	11 554,8	11 488,8	11 912,4	12 798,1	12 389,3	11 383,2	11 824,6	12 380,0	
Equity and investment fund shares	33	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Debt instruments	34	12 067,5	11 554,8	11 488,8	11 912,4	12 798,1	12 389,3	11 383,2	11 824,6	12 380,0	
Other liabilities	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Other sectors	36=39-43=47+58	-135 412,8	-140 039,6	-139 912,5	-141 180,7	-143 218,9	-145 673,9	-141 218,3	-143 780,4	-146 627,1	
of which net external debt	37=45-41	102 258,1	104 073,0	103 377,0	103 160,0	103 057,6	103 784,4	101 501,2	103 932,8	105 873,3	
where net intercompany lending	38	95 145,7	96 986,9	98 315,6	97 336,0	95 067,4	94 100,9	95 169,9	96 655,2	95 818,9	

International Investment Position of Kazakhstan by residents' economic sectors (position as of "date")¹

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020	
		<i>mln \$</i>									
Assets	39=40+41+42	70 153,0	59 751,4	62 295,3	59 892,7	59 511,7	57 780,7	55 779,1	60 686,5	58 429,7	
Equity and investment fund shares	40	24 685,1	22 070,0	23 736,9	21 092,7	20 989,5	21 063,8	19 516,6	22 474,1	21 753,6	
Debt instruments	41	45 464,2	37 646,4	38 538,1	38 766,5	38 483,3	36 690,7	36 201,8	38 173,8	36 666,1	
Other claims	42	3,7	35,0	20,3	33,4	38,9	26,2	60,7	38,7	10,0	
Liabilities	43=44+45+46	205 565,8	199 791,0	202 207,7	201 073,3	202 730,6	203 454,6	196 997,4	204 467,0	205 056,8	
Equity and investment fund shares	44	57 734,2	58 047,3	60 270,8	59 141,3	61 186,1	62 975,3	59 290,9	62 358,3	62 513,0	
Debt instruments	45	147 722,3	141 719,4	141 915,1	141 926,5	141 540,9	140 475,1	137 702,9	142 106,6	142 539,4	
Other liabilities	46	109,3	24,2	21,8	5,5	3,7	4,2	3,5	2,1	4,4	
Other financial corporations	47=50-54	12 534,6	13 747,4	15 225,8	15 630,5	15 344,4	15 097,7	15 520,0	17 474,2	16 367,7	
of which net external debt	48=56-52	-13 584,5	-13 680,0	-15 113,0	-15 518,4	-15 685,1	-15 221,9	-15 498,2	-17 090,1	-15 932,0	
where net intercompany lending	49	-3,4	200,8	224,8	205,1	300,1	19,7	113,7	237,9	125,3	
Assets	50=51+52+53	18 546,5	18 007,3	18 646,9	19 048,2	18 836,0	18 524,2	18 602,0	21 050,0	19 835,9	
Equity and investment fund shares	51	1 809,8	1 615,3	1 647,0	1 697,6	1 373,0	1 601,4	1 574,7	2 264,1	2 421,4	
Debt instruments	52	16 736,6	16 392,0	16 999,9	17 350,6	17 463,0	16 922,8	17 027,3	18 785,9	17 414,5	
Other claims	53	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Liabilities	54=55+56+57	6 011,9	4 259,9	3 421,1	3 417,7	3 491,6	3 426,6	3 082,0	3 575,8	3 468,2	
Equity and investment fund shares	55	2 859,8	1 547,9	1 534,2	1 585,5	1 713,7	1 725,6	1 552,9	1 880,1	1 985,7	
Debt instruments	56	3 152,1	2 712,1	1 886,9	1 832,1	1 777,9	1 700,9	1 529,1	1 695,7	1 482,5	
Other liabilities	57	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	
Nonfinancial corporations, households, and NPISHs	58=61-62	-147 947,4	-153 787,0	-155 138,3	-156 811,2	-158 563,3	-160 771,6	-156 738,3	-161 254,6	-162 994,8	
of which net external debt	59=67-63	115 842,6	117 753,0	118 490,0	118 678,4	118 742,7	119 006,3	116 999,4	121 022,9	121 805,3	
where net intercompany lending	60	95 149,1	96 786,0	98 090,9	97 131,0	94 767,3	94 081,2	95 056,2	96 417,3	95 693,6	
Assets	61=62+63+64	51 606,5	41 744,1	43 648,4	40 844,5	40 675,7	39 256,5	37 177,1	39 636,5	38 593,8	
Equity and investment fund shares	62	22 875,3	20 454,7	22 089,9	19 395,1	19 616,5	19 462,4	17 941,9	20 209,9	19 332,2	
Debt instruments	63	28 727,6	21 254,4	21 538,2	21 415,9	21 020,3	19 767,9	19 174,5	19 387,9	19 251,6	
Other claims	64	3,7	35,0	20,3	33,4	38,9	26,2	60,7	38,7	10,0	
Liabilities	65=66+67+68	199 553,9	195 531,0	198 786,6	197 655,6	199 239,0	200 028,1	193 915,4	200 891,1	201 588,6	
Equity and investment fund shares	66	54 874,4	56 499,5	58 736,6	57 555,7	59 472,4	61 249,7	57 738,0	60 478,2	60 527,3	
Debt instruments	67	144 570,2	139 007,4	140 028,2	140 094,4	139 762,9	138 774,2	136 173,9	140 410,8	141 056,9	
Other liabilities	68	109,3	24,2	21,8	5,5	3,7	4,2	3,5	2,1	4,4	

¹ all types of investments were classified by economic sectors: direct, portfolio, other, derivatives, reserve assets

² net means assets minus liabilities

³ net external debt means liabilities minus debt instruments assets

⁴ include equity and investment fund shares

⁵ include currency and deposits, debt securities, loans, insurance, pension, and standardized guarantee

⁶ include monetary gold in reserve assets, derivatives and employee stock options

International investment position (IIP) of Kazakhstan by residents' types of economic activities

mln USD

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.10.2020 (2-8)	Assets					Liabilities					
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12		
TOTAL		-67 610	158 578	28 551	61 103	90	35 049	33 784	226 188	164 968	20 960	31	40 228
AGRICULTURE, FORESTRY AND FISHING		-604,1	27,9	0,3			27,7		632,1	316,5	0,1		315,5
MINING AND QUARRYING		-126 508,2	3 475,4	2 192,4	0,9		1 282,2		129 983,6	126 168,6	694,2		3 120,9
Mining of coal and lignite	BA	-527,0	416,0	372,2			43,8		943,0	549,4	0,1		393,5
Extraction of crude petroleum and natural gas	BB	-119 094,9	1 502,8	796,6			706,2		120 597,7	119 558,1	9,0		1 030,5
Mining of metal ores	BC	-5 609,2	1 440,4	1 017,8			422,6		7 049,6	4 825,2	685,0		1 539,4
Other mining and quarrying	BD	-370,9	98,5	4,2			94,3		469,3	431,1	0,0		38,2
Mining support service activities	BE	-906,2	17,8	1,6	0,9		15,3		924,0	804,7	0,0		119,3
MANUFACTURING		-13 879,5	4 535,5	3 016,2		10,0	1 509,3		18 415,0	10 238,2	21,6	4,0	8 151,1
Manufacture of food products, beverages and tobacco products	CA	-992,1	246,9	69,8			177,2		1 239,1	916,9	0,1		322,1
Manufacture of textiles, apparel, leather and related products	CB	2,8	23,6	0,7			22,9		20,8	0,7	0,0		20,1
Manufacture of wood and paper products, and printing	CC	-36,7	24,8	5,9		0,2	18,7		61,5	46,5	0,0		15,0
Manufacture of coke and refined petroleum products	CD	-2 999,1	13,4				13,4		3 012,5	701,1	0,0		2 311,4
Manufacture of chemicals and chemical products	CE	-599,4	71,8	20,3			51,5		671,1	510,1	0,2		160,8
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	-280,3	17,1	0,0			17,1		297,4	130,4	0,1		166,9
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	-880,6	150,2	39,6			110,6		1 030,8	644,2	0,4		386,2
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	-7 534,0	3 553,0	2 752,4		9,8	790,8		11 087,0	6 777,7	20,4	4,0	4 284,9
Manufacture of computer, electronic and optical products	CI	-58,2	53,9	20,0			33,9		112,1	63,3			48,8
Manufacture of electrical equipment	CJ	-152,5	23,9				23,9		176,4	120,0	0,0		56,5
Manufacture of machinery and equipment n.e.c.	CK	-133,8	42,6	14,3			28,3		176,4	90,8	0,2		85,4
Manufacture of transport equipment	CL	-125,1	182,2				182,2		307,4	109,8	0,0		197,6
Other manufacturing, and repair and installation of machinery and equipment	CM	-90,6	131,9	93,1			38,8		222,5	127,0	0,1		95,5
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	-1 953,7	82,9	37,5			45,4		2 036,5	1 058,3	42,3		935,9
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	-128,6	20,7				20,7		149,2	6,8	0,0		142,4
CONSTRUCTION	F	-2 969,4	1 142,7	588,1	6,1		548,5		4 112,0	1 250,2	29,2		2 832,6
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	-8 331,9	2 808,5	731,5	10,0		2 067,0		11 140,4	4 375,3	821,7	0,4	5 943,0
Wholesale of solid, liquid and gaseous fuels and related products	GB1	-1 563,3	298,7	31,3			267,5		1 862,1	598,4	790,1		473,5
TRANSPORTATION AND STORAGE	H	-7 254,3	4 207,3	466,9			3 740,4		11 461,6	7 140,8	1 664,2		2 656,6
Land transport and transport via pipelines	HA	-6 098,3	3 025,3	230,4			2 794,9		9 123,6	6 186,0	1 648,2		1 289,5
Transport via pipeline	HA1	-3 779,3	2 786,4	91,8			2 694,6		6 565,8	5 818,5	1,7		745,6
Water transport	HB	-79,7	15,3	4,0			11,3		95,0	13,4			81,7
Air transport	HC	-120,5	200,9				200,9		321,4	83,9	0,0		237,5
Warehousing and support activities for transportation	HD	-981,0	927,9	231,8			696,1		1 908,9	850,2	16,0		1 042,7
Postal and courier activities	HE	25,2	37,9	0,7			37,2		12,7	7,4			5,3
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	-540,0	24,7	10,8			13,9		564,7	441,3	0,7		122,7
INFORMATION AND COMMUNICATION	J	-1 097,8	566,0	452,3			113,7		1 663,8	740,1	154,9		768,8
Publishing, audiovisual and broadcasting activities	JA	-150,0	15,0	13,3			1,7		165,0	31,4	0,0		133,6
Telecommunications	JB	-724,9	512,4	428,0			84,4		1 237,3	522,0	154,9		560,5

Types of economic activities	Code of an industry	IIP, net ¹ as of 01.10.2020 (2-8)	Assets					Liabilities					
			total (3+4+5+6+7)	including:				total (9+10+11+12)	including:				
				direct investment ²	portfolio investment	financial derivatives	other investment		reserve assets	direct investment ²	portfolio investment	financial derivatives	other investment
		1	2	3	4	5	6	7	8	9	10	11	12
IT and other information services	JC	-222,9	38,6	11,1			27,6		261,5	186,7			74,7
FINANCIAL AND INSURANCE ACTIVITIES	K	49 872,1	62 569,2	3 375,1	8 108,4	80,9	17 220,9	33 783,8	12 697,1	4 714,1	3 105,7	26,9	4 850,4
Financial service activities, except insurance and pension funding	KA	41 375,2	53 446,1	3 340,7	1 138,7	80,9	15 101,9	33 783,8	12 070,8	4 277,3	3 099,9	26,9	4 666,8
Insurance, reinsurance and pension funding, except compulsory social security	KB	8 248,3	8 458,5	6,2	6 969,7		1 482,5		210,2	33,2	0,0		177,0
Activities auxiliary to financial services and insurance activities	KC	248,6	664,7	28,2			636,5		416,1	403,7	5,8		6,6
REAL ESTATE ACTIVITIES	L	-1 344,3	422,4	341,1			81,3		1 766,7	935,9	0,0		830,8
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	705,8	17 246,2	14 887,8	13,8		2 344,6		16 540,4	6 328,7	7 612,2		2 599,5
Legal and accounting activities	MA	-3,8	63,7	50,4			13,3		67,4	33,6			33,8
Activities of head offices; management consultancy activities	MB	6 105,5	15 927,6	14 410,1	13,8		1 503,8		9 822,2	1 269,7	7 360,9		1 191,6
Architectural and engineering activities; technical testing and analysis activities	MC	-5 514,5	529,8	390,9			138,9		6 044,3	4 827,0	250,5		966,9
geological exploration and prospecting activities	MC1	-5 337,4	254,2	145,4			108,9		5 591,6	4 707,7	14,2		869,8
Scientific research and development	MD	-26,5	48,8	3,5			45,3		75,3	5,6	0,9		68,8
Other professional, scientific and technical activities	ME	145,1	676,3	33,0			643,4		531,2	192,9			338,3
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	-403,1	87,1	47,2			39,9		490,3	286,1	0,0		204,2
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	45 099,5	57 479,7	819,4	52 060,7	-0,6	4 600,1		12 380,2		6 813,4		5 566,8
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	-264,0	30,7	7,7			23,0		294,8	77,0	0,1		217,7
OTHER SERVICE ACTIVITIES	S	-208,1	1 042,2	97,7	303,4		641,1		1 250,3	853,3	0,1		397,0
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	1 620,4	2 229,2	1 479,2	20,2		729,8		608,8	36,7			572,1
ACTIVITIES, N.E.C.	Z	579,9	579,9		579,9								

¹ net means assets minus liabilities

² according to the asset/liability principle

International investment position (IIP) of Kazakhstan by countries

mln USD

Country name	IIP, net ¹ as of 01.10.2020 (2-8)	Assets							Liabilities			
		total (3+4+5+6+7)	including					total (9+10+11+12)	including			
			direct investment ²	portfolio investment	financial derivatives ³	other investment	reserve assets		direct investment ²	portfolio investment ⁴	financial derivatives	other investment
1	2	3	4	5	6	7	8	9	10	11	12	
TOTAL	-67 610	158 578	28 551	61 103	90	35 049	33 784	226 188	164 968	20 960	31	40 228
AFGHANISTAN	-39,8	15,6				15,6		55,5	0,1			55,4
ALBANIA	-0,8	0,0				0,0		0,8				0,8
ALGERIA	-0,6	0,0				0,0		0,6				0,6
ANDORRA	1,0	1,0				1,0		0,0				0,0
ANGOLA	0,0	0,0				0,0		0,0				0,0
ANGUILLA	-1,2	2,3				2,3		3,4	0,1			3,3
ANTIGUA & BARBUDA	-15,5							15,5	0,9			14,6
ARGENTINA	7,8	9,4		0,7		8,6		1,5				1,5
ARMENIA	7,0	14,9	0,2	0,3		14,4		7,9	2,9			5,0
ARUBA	-194,2	5,3				5,3		199,5				199,5
ATOLL JOHNSTON	0,0	0,1				0,1		0,1				0,1
AUSTRALIA	2 386,7	2 445,5	4,3	2 005,8	41,0	245,9	148,6	58,8	29,5	0,0		29,3
AUSTRIA	362,5	649,5	0,1	235,6		410,9	2,9	287,0	135,2	0,5		151,3
AZERBAIJAN	-20,2	27,9	7,9			20,0		48,1	26,8	0,0		21,4
BAHAMAS	7,3	78,9	30,9	47,8		0,2		71,5	52,5	0,0		19,0
BAHRAIN	-14,0	3,6	1,4			2,2		17,6	6,2			11,4
BANGLADESH	-0,1	0,1				0,1		0,2				0,2
BARBADOS	-10,2							10,2	10,2			0,0
BELARUS	-54,3	107,0	22,4	1,8		82,9		161,3	42,6	0,1		118,6
BELGIUM	-479,1	201,6	79,5	25,3		81,2	15,6	680,7	556,1	0,2		124,4
BELIZE	-47,1	22,2	7,2			15,0		69,3	21,4	4,9		43,1
BERMUDA	-10 061,6	108,1	0,1	102,7		5,3		10 169,6	10 150,6			19,0
BHUTAN	-0,1	0,0				0,0		0,1				0,1
BOLIVIA	0,0							0,0				0,0
BOSNIA-HERCEGOVINA	-0,1	0,0				0,0		0,1				0,1
BRAZIL	61,5	61,6		49,0		12,6		0,1				0,1
BRITISH INDIAN OCEAN TERRITORY	-0,2							0,2				0,2
BRITISH VIRGIN ISLANDS	-1 528,2	2 284,8	392,3	227,1		1 653,1	12,4	3 813,0	2 444,1	3,5		1 365,4
BRUNEI	0,0	0,0				0,0						
BULGARIA	-30,0	13,3	0,2	8,7		4,4		43,2	7,0			36,3
CAIMAN ISLANDS	918,6	1 645,2	1 357,4	224,9		5,8	57,2	726,7	373,1	9,8		343,8
CAMBODIA	0,0	0,0				0,0		0,0				0,0
CANADA	1 914,6	2 902,1	28,2	2 276,1	172,0	265,3	160,5	987,6	911,7	1,3		74,6
CAPE VERDE	0,0							0,0				0,0
CHAD	0,0	0,0				0,0		0,0				0,0
CHANNEL ISLANDS	-1,0	0,4				0,4		1,4				1,4
CHILE	197,4	200,2		133,8		0,5	65,9	2,8	0,4			2,4
CHINA	-8 971,0	4 466,2	189,0	1 217,9		2 701,3	358,0	13 437,2	6 352,8	0,7		7 083,6
COLOMBIA	311,2	311,3		210,2		0,0	101,0	0,0	0,0			0,0
CONGO, THE DEMOCRATIC REPUBLIC OF THE	-0,1							0,1				0,1
COSTA RICA	-0,1							0,1				0,1
COTE D'IVOIRE	0,0	0,0				0,0						
CROATIA	33,6	38,3		36,7		1,6		4,7	0,4			4,4
CUBA	-0,1	0,1				0,1		0,2				0,2
CURACAO	-1,2	0,8		0,8		0,0		2,0	0,1			1,9
CYPRUS	786,2	1 833,9	470,1	0,3		1 361,7	1,8	1 047,7	675,3	14,7		357,6
CZECH REPUBLIC	-81,9	65,9	6,1			56,2	3,6	147,8	51,2	0,0		96,5
DENMARK	148,0	219,1	68,4	186,1	-68,0	4,8	27,8	71,2	48,5			22,7
DOMINICA	5,7	13,3				13,3		7,6				7,6

Country name	IIP, net ¹ as of 01.10.2020 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including				total (9+10+11+12)	including					
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment	
1	2	3	4	5	6	7	8	9	10	11	12		
DOMINICIAN REPUBLIC	-16,0	0,0				0,0		16,0				16,0	
EASTERN SAMOA (USA)	0,0	0,0				0,0		0,0				0,0	
ECUADOR	0,2	0,2				0,2		0,1				0,1	
EGYPT	4,1	9,8		6,4		3,5		5,7	0,1			5,7	
EL SALVADOR	-0,1	0,0				0,0		0,1				0,1	
ESTONIA	-137,7	34,8	29,7	0,4		4,7		172,5	30,0	0,1		142,4	
ETHIOPIA	0,6	0,6				0,6		0,0				0,0	
FIJI	0,0	0,0				0,0		0,0				0,0	
FINLAND	66,6	117,9	0,2	95,7		14,1	7,9	51,3	24,5			26,7	
FRANCE	-10 269,9	3 633,1	35,2	2 860,9		455,0	282,0	13 902,9	13 431,5	0,0		471,4	
GEORGIA	-96,5	185,8	38,8	14,8		132,2		282,3	255,2	0,0		27,1	
GERMANY	642,2	3 287,0	155,3	2 176,8		665,4	289,6	2 644,8	1 351,5	1,1		1 292,2	
GHANA	0,2	0,2				0,2							
GIBRALTAR	-25,2	0,0				0,0		25,2	1,2			23,9	
GREECE	-3,3	2,2		0,0		2,2		5,5	3,8	0,0		1,6	
GREENLAND	-0,1	0,0				0,0		0,1				0,1	
GUAM	0,0	0,0				0,0		0,0				0,0	
GUATEMALA	0,0	0,0				0,0		0,1				0,1	
GUERNSEY	-29,0	10,4		4,0		6,3		39,4	39,4			0,0	
HONDURAS	-0,1							0,1				0,1	
HONG KONG	-2 722,7	1 555,5	36,6	90,7	48,4	1 311,4	68,4	4 278,2	3 847,3	0,2		430,7	
HUNGARY	-84,5	86,9	0,3	77,4		9,3		171,4	133,0			38,5	
ICELAND	2,0	2,7		2,4		0,3		0,7	0,6			0,0	
INDIA	10,0	95,3	0,0	74,7		20,6		85,3	24,2	0,0		61,1	
INDONESIA	652,4	652,5		461,7		1,3	189,5	0,1	0,0	0,0		0,1	
IRAN	-33,0	13,1	9,5			3,6		46,0	23,1			22,9	
IRAQ	0,2	0,2				0,2		0,0				0,0	
IRELAND	651,5	722,1	3,1	582,9		96,7	39,3	70,6	6,1	4,3		60,3	
ISLE OF MAN	-16,9	24,4	23,1	1,3		0,0		41,3	26,9			14,4	
ISRAEL	5,4	66,2	4,7	47,5		12,4	1,6	60,9	8,0	0,0		52,8	
ITALY	-36,6	173,3	58,5	66,7		33,6	14,5	209,8	123,5			86,3	
JAMAICA	-0,1							0,1				0,1	
JAPAN	-2 373,7	4 216,4	0,0	3 654,2	300,2	73,3	188,8	6 590,2	5 944,7	0,1		645,4	
JERSEY	77,5	80,7		80,7				3,2	0,4			2,8	
JORDAN	-10,0	0,2				0,2		10,3	8,7			1,6	
KENYA	-1,0	0,0				0,0		1,0				1,0	
KIRIBATI	0,0	0,0				0,0		0,0				0,0	
Kosovo	-0,8							0,8				0,8	
KUWAIT	-1,0	2,6		2,6		0,1		3,6				3,6	
KYRGYZSTAN	392,7	571,9	210,9			361,0		179,2	28,7	0,0		150,5	
LAOS	0,0	0,0				0,0							
LATVIA	36,3	163,9	76,9			87,0		127,6	19,9	0,0		107,7	
LEBANON	-80,4	1,9				1,9		82,3	47,0			35,3	
LESOTHO	0,0							0,0				0,0	
LIBERIA	2,9	2,9		2,9		0,0		0,0	0,0				
LIBYA	-1,0	0,0				0,0		1,0				1,0	
LIECHTENSTEIN	273,2	502,2	500,0			2,2		229,0	203,4	0,0		25,5	
LITHUANIA	-38,8	28,6	8,7	3,8		16,1		67,5	14,8			52,7	
LUXEMBOURG	986,8	2 637,7	921,4	407,9		1 110,6	197,7	1 650,9	1 358,9	23,7		268,2	
MACAO	0,0	0,0				0,0		0,0	0,0			0,0	
MADAGASCAR	0,0	0,0				0,0		0,0				0,0	
MALAYSIA	-121,5	48,9		25,7		4,8	18,4	170,4	96,5			73,9	
MALDIVES	-0,1	0,0				0,0		0,1				0,1	

Country name	IIP, net ¹ as of 01.10.2020 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including				total (9+10+11+12)	including					
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment	
1	2	3	4	5	6	7	8	9	10	11	12		
MALI	0,0	0,0				0,0							
MALTA	-16,7	8,2	5,6			2,6	24,9	8,9				16,0	
MARSHALL ISLANDS	-100,1	52,5	52,5	0,0		0,0	152,6					152,6	
MAURITIUS	1,3	1,9		1,1		0,8	0,6					0,6	
MEXICO	552,9	555,3		424,8		3,1	127,4	2,4				2,4	
MOLDOVA	-63,6	11,1	0,2			10,9	74,7	5,1	0,0			69,6	
MONACO	80,8	84,3				84,3	3,4					3,4	
MONGOLIA	15,3	22,1	5,6			16,5	6,8	0,2				6,6	
MONTENEGRO	1,3	1,4				1,4	0,1					0,1	
MOROCCO	16,7	17,2		16,6		0,6	0,4					0,4	
MOZAMBIQUE	0,0	0,0				0,0	0,0					0,0	
MYANMAR (BURMA)	0,0	0,0				0,0	0,0					0,0	
NAMIBIA	0,4	0,4		0,4									
NEPAL	0,0	0,0				0,0	0,0					0,0	
NETHERLANDS	-43 749,6	19 595,8	17 826,4	1 050,8		599,3	119,4	63 345,4	61 611,4	13,5		1 720,5	
NETHERLANDS ANTILLES	2,5	2,5		2,5									
NEW CALEDONIA	-0,7	0,7				0,7	1,5					1,5	
NEW ZEALAND	73,6	74,3		55,6		18,7	0,7	0,0				0,7	
NICARAGUA	0,0						0,0					0,0	
NIGERIA	5,8	5,8	0,2			5,5	0,0					0,0	
NORTH MACEDONIA	-5,4	0,0				0,0	5,4	5,4				0,0	
NORWAY	163,9	167,1		144,9		2,1	20,1	3,2	2,0			1,2	
OMAN	1,0	10,7		10,5		0,2	9,7					9,7	
PAKISTAN	-13,0	0,3				0,3	13,2	10,0				3,3	
PALESTINIAN TERRITORY, OCCUPIED	0,0	0,0				0,0	0,0					0,0	
PANAMA	67,0	221,7	5,8	71,5		106,2	38,3	154,7	39,3	0,0		115,5	
PAPUA NEW GUINEA	0,2	0,2		0,2		0,0	0,0					0,0	
PARAGUAY	47,0	47,0		36,2			10,8	0,0				0,0	
PERU	244,6	244,6		154,3			90,2	0,0				0,0	
PHILIPPINES	298,6	299,1		139,7		1,7	157,7	0,5				0,5	
POLAND	13,2	193,9	0,1	107,5		30,3	56,0	180,7	77,5	0,0		103,3	
PORTUGAL	15,3	36,5	0,0	11,3		25,3	21,2	20,6				0,6	
QATAR	232,6	259,3		53,0		0,3	206,0	26,7	23,9			2,8	
REP. OF SOUTH AFRICA	-50,2	18,7	4,4	9,3		5,0	68,9	18,7	7,8			42,5	
REPUBLIC OF THE CONGO	0,0	0,0				0,0	0,0					0,0	
ROMANIA	-46,3	51,7		51,0		0,7	97,9	94,7				3,3	
RUSSIA	-3 278,0	8 294,4	1 905,6	560,9	9,8	5 818,1	11 572,4	5 150,5	74,3	4,4		6 343,2	
RWANDA	0,0						0,0					0,0	
SAMOA	-2,2						2,2	2,2					
SAN MARINO	0,0	0,0				0,0	0,0					0,0	
SAUDA ARABIA	-35,3	55,5	0,0	50,8		2,5	2,3	90,9	89,6	0,3		0,9	
SENEGAL	0,0	0,0				0,0							
SERBIA	8,1	16,8	13,9			2,9	8,6	3,3				5,4	
SEYCHELLES	2 283,8	2 514,9				2 514,9	231,1	0,6				230,4	
SINGAPORE	-34,4	909,5	427,4	90,7		334,3	57,1	943,9	545,5	0,3		398,0	
SLOVAKIA	-1,0	6,8	0,0			6,8	7,8	4,1	0,0			3,7	
SLOVENIA	-20,3	7,3	0,8			6,5	27,6	9,8				17,8	
SOLOMON ISLANDS	0,0	0,0				0,0							
SOMALIA	0,0						0,0					0,0	
SOUTH KOREA	-199,1	1 343,7	0,1	1 081,7		104,2	157,7	1 542,7	1 326,7	0,2		215,9	
SPAIN	113,7	228,3	14,3	168,5		15,5	30,0	114,5	92,2			22,3	
SRI LANKA	-0,1	0,1				0,1	0,2					0,2	
ST KITT & NEVIS	-81,9	0,8				0,8	82,7	73,5				9,1	

Country name	IIP, net ¹ as of 01.10.2020 (2-8)	Assets						Liabilities					
		total (3+4+5+6+7)	including				total (9+10+11+12)	including					
			direct investment ²	portfolio investment	financial derivatives ³	other investment		reserve assets	direct investment ²	portfolio investment ⁴	financial derivatives	other investment	
1	2	3	4	5	6	7	8	9	10	11	12		
ST VINCENT	-19,8	0,4				0,4	20,2	7,6	0,0		12,7		
SUDAN	0,0	0,0				0,0	0,0				0,0		
SWEDEN	245,8	431,4	0,3	314,5		112,8	3,8	185,6	148,0		37,6		
SWITZERLAND	-2 109,1	2 492,4	1 107,6	492,8	0,2	871,9	20,0	4 601,5	3 056,1	2,2	1 543,2		
SYRIA	0,0	0,0				0,0		0,1			0,1		
TADJIKISTAN	18,2	77,4	37,7			39,6		59,2	4,0	0,0	55,2		
TAIWAN	3,0	6,2				6,2		3,3	0,0		3,2		
TANZANIA	0,0	0,0				0,0		0,0			0,0		
THAILAND	-0,7	1,5		0,5		1,0		2,2	0,3		1,9		
TONGA	0,1	0,1				0,1							
TRINIDAD & TOBAGO	12,2	12,2		12,2		0,0		0,0			0,0		
TUNISIA	0,5	0,5				0,5		0,0	0,0		0,0		
TURKEY	-311,8	920,9	338,6	258,8		323,6		1 232,8	840,7	0,2	391,9		
TURKMENISTAN	17,2	22,5	1,8			20,7		5,3			5,3		
UGANDA	0,0	0,0	0,0					0,0			0,0		
UKRAINE	220,2	279,3	177,5	6,2		95,7		59,1	11,5	0,0	47,6		
UNITED ARAB EMIRATES	-1 049,8	1 478,1	339,1	111,0		823,1	204,9	2 527,9	1 065,2		1 462,7		
UNITED KINGDOM	-14 756,9	9 968,6	1 253,7	4 405,2	-26,1	3 319,8	1 016,0	24 725,5	4 105,4	18 508,1	2 112,0		
UNITED STATES OF AMERICA	630,3	39 931,7	184,2	29 606,5	-186,1	5 313,9	5 013,3	39 301,4	37 485,9	1 568,3	247,3		
URUGUAY	3,5	20,7		20,7		0,0		17,2			17,2		
UZBEKISTAN	128,9	382,8	69,3	3,4		310,1		253,9	13,7	0,0	240,2		
VATICAN CITI STATE	0,0	0,0				0,0		0,0			0,0		
VENEZUELA	-1,0							1,0			1,0		
VIETNAM	0,8	1,4				1,4		0,6	0,0		0,6		
VIRGIN ISLANDS OF THE US	122,3	124,5				124,5		2,1	1,8		0,3		
YEMEN	0,0	0,0				0,0		0,0			0,0		
ZIMBABWE	0,0							0,0			0,0		
INTERNATIONAL ORGANIZATIONS	-3 030,5	6 552,6	0,3	3 834,3		1 849,2	868,9	9 583,1	60,0	719,7	8 803,3		
Not determined by country	22 423,7	23 828,7		10,0	-201,0	688,6	23 331,1	1 405,0		0,0	26,9		

¹ net means assets minus liabilities

² according to the asset/liability principle

³ financial derivatives in reserve assets of the National Bank of Kazakhstan and the National Fund of Kazakhstan are accounted according to the sixth edition of the Balance of Payments and International Investment Position Manual; therefore, these data in the IIP statistics can be slightly different than the data in other sources due to specific differences in methodology.

⁴ debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

⁵ Not determined by country:

- in assets and liabilities: financial derivatives ("Banks" sector);

- in liabilities: syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan); non-residents' deposits and accounts in Kazakhstan banks;

- in reserve assets: monetary gold.

External liabilities of residents of Kazakhstan by types of their economic activity and the main countries

mln USD

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2020 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
TOTAL		226 188	100	164 968	20 960	31	40 228
AGRICULTURE, FORESTRY AND FISHING	A	632,1	0,3	316,5	0,1		315,5
NETHERLANDS		127,3	20,1	112,6			14,8
UNITED ARAB EMIRATES		57,1	9,0				57,1
Other		447,7	70,8	204,0	0,1		243,6
MINING AND QUARRYING	B	129 983,6	57,5	126 168,6	694,2		3 120,9
NETHERLANDS		51 984,9	40,0	51 757,2	0,2		227,5
UNITED STATES OF AMERICA		36 968,4	28,4	36 296,1	651,0		21,2
FRANCE		13 462,1	10,4	13 260,0	0,0		202,1
BERMUDA		10 149,4	7,8	10 149,4			
RUSSIA		1 799,9	1,4	1 025,6	31,6		742,7
UNITED KINGDOM		1 501,3	1,2	1 427,2	1,6		72,6
CHINA		1 370,6	1,1	1 289,2	0,6		80,8
BRITISH VIRGIN ISLANDS		1 348,7	1,0	1 286,2			62,5
HONG KONG		887,3	0,7	873,1	0,2		14,0
INTERNATIONAL ORGANIZATIONS		693,3	0,5	4,4			688,9
CANADA		636,4	0,5	631,8	0,0		4,7
Other		9 181,3	7,1	8 168,4	8,9		1 004,0
MANUFACTURING	C	18 415,0	8,1	10 238,2	21,6	4,0	8 151,1
NETHERLANDS		4 045,8	22,0	3 818,9	0,2		226,6
RUSSIA		3 586,0	19,5	685,8	2,7	4,0	2 893,5
CHINA		2 785,4	15,1	430,4	0,1		2 354,9
SWITZERLAND		2 681,0	14,6	2 050,3	1,3		629,4
UNITED KINGDOM		1 036,5	5,6	848,9	14,0		173,6
GERMANY		762,3	4,1	165,5	0,1		596,7
HONG KONG		707,7	3,8	688,7			19,0
LUXEMBOURG		589,8	3,2	499,4	0,4		89,9
JAPAN		224,9	1,2	24,7			200,2
TURKEY		179,4	1,0	136,8	0,0		42,6
Other		1 816,3	9,9	888,9	2,7		924,8
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	2 036,5	0,9	1 058,3	42,3		935,9
NETHERLANDS		788,5	38,7	782,1			6,4
INTERNATIONAL ORGANIZATIONS		771,0	37,9		41,0		730,0
RUSSIA		150,7	7,4	65,5	0,3		84,9
Other		326,4	16,0	210,8	0,9		114,7
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	149,2	0,1	6,8	0,0		142,4
INTERNATIONAL ORGANIZATIONS		47,7	31,9				47,7
SWITZERLAND		23,4	15,6				23,4
UNITED ARAB EMIRATES		3,4	2,3				3,4
Other		74,8	50,1	6,8	0,0		68,0
CONSTRUCTION	F	4 112,0	1,8	1 250,2	29,2		2 832,6
CHINA		1 742,3	42,4	326,9			1 415,3
NETHERLANDS		610,0	14,8	350,7			259,3
INTERNATIONAL ORGANIZATIONS		276,1	6,7		29,2		246,9
RUSSIA		229,8	5,6	56,5	0,0		173,3
UNITED ARAB EMIRATES		224,4	5,5	65,0			159,3
SOUTH KOREA		145,0	3,5	82,1			62,9
Other		884,4	21,5	368,9	0,0		515,5
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	11 140,4	4,9	4 375,3	821,7	0,4	5 943,0
RUSSIA		1 985,7	17,8	924,8	0,9	0,4	1 059,7
CHINA		1 724,5	15,5	303,2			1 421,3
NETHERLANDS		1 402,1	12,6	1 038,2	13,0		350,9
UNITED KINGDOM		1 292,1	11,6	264,1	777,1		250,9
TURKEY		491,9	4,4	235,9			256,0
SWITZERLAND		435,6	3,9	167,0			268,6
Other		3 808,6	34,2	1 442,1	30,7		2 335,8
TRANSPORTATION AND STORAGE	H	11 461,6	5,1	7 140,8	1 664,2		2 656,6
CHINA		3 304,1	28,8	3 076,8			227,3
HONG KONG		2 108,0	18,4	2 086,8			21,2
RUSSIA		1 097,4	9,6	687,9	0,5		409,0

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2020 (3+4+5+6)	%, by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
NETHERLANDS		619,4	5,4	589,2			30,2
INTERNATIONAL ORGANIZATIONS		446,6	3,9	47,5	3,4		395,7
Other		3 886,1	33,9	652,7	1 660,3		1 573,2
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	564,7	0,2	441,3	0,7		122,7
UNITED ARAB EMIRATES		188,0	33,3	121,8			66,2
TURKEY		152,2	27,0	146,4			5,8
NETHERLANDS		123,5	21,9	104,7			18,7
Other		101,0	17,9	68,3	0,7		32,0
INFORMATION AND COMMUNICATION	J	1 663,8	0,7	740,1	154,9		768,8
RUSSIA		145,5	8,7	13,0	17,6		114,9
UNITED ARAB EMIRATES		134,5	8,1	0,1			134,5
Other		1 383,8	83,2	727,1	137,3		519,4
FINANCIAL AND INSURANCE ACTIVITIES	K	12 697,1	5,6	4 714,1	3 105,7	26,9	4 850,4
RUSSIA		1 846,9	14,5	1 341,0	20,6		485,3
CHINA		1 527,3	12,0	286,3			1 241,0
INTERNATIONAL ORGANIZATIONS		1 282,3	10,1	8,1	281,2		993,0
NETHERLANDS		619,3	4,9	590,0	0,0		29,3
LUXEMBOURG		489,5	3,9	355,1	18,6		115,8
SWITZERLAND		431,0	3,4	362,9	0,7		67,4
HONG KONG		228,7	1,8	7,6	0,0		221,2
CYPRUS		215,4	1,7	165,9	0,0		49,5
Other ³		6 056,7	47,7	1 597,4	2 784,6	26,9	1 647,9
REAL ESTATE ACTIVITIES	L	1 766,7	0,8	935,9	0,0		830,8
NETHERLANDS		527,5	29,9	322,7			204,7
BRITISH VIRGIN ISLANDS		271,1	15,3	65,4			205,7
SINGAPORE		175,5	9,9	134,9			40,7
UNITED ARAB EMIRATES		127,1	7,2	9,1			118,0
GERMANY		107,6	6,1	7,6	0,0		100,0
Other		792,6	44,9	412,9	0,0		379,7
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES*	M	16 540,4	7,3	6 328,7	7 612,2		2 599,5
UNITED KINGDOM		9 094,8	55,0	1 002,9	7 305,6		786,3
NETHERLANDS		1 977,9	12,0	1 809,0	0,1		168,8
BRITISH VIRGIN ISLANDS		1 203,8	7,3	917,5	2,7		283,6
SOUTH KOREA		682,3	4,1	617,4			64,9
CHINA		670,1	4,1	486,6			183,5
INTERNATIONAL ORGANIZATIONS		589,9	3,6		286,5		303,3
UNITED STATES OF AMERICA		528,7	3,2	522,8	0,0		5,8
RUSSIA		373,9	2,3	195,4	0,0		178,5
GERMANY		143,1	0,9	31,9	0,0		111,2
UNITED ARAB EMIRATES		131,4	0,8	45,6			85,8
Other		1 144,5	6,9	699,7	17,2		427,6
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	490,3	0,2	286,1	0,0		204,2
SINGAPORE		48,1	9,8	12,8			35,4
NETHERLANDS		40,4	8,3	40,2			0,3
UNITED KINGDOM		34,7	7,1	21,7			13,0
Other		401,7	81,9	233,1	0,0		168,6
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	12 380,2	5,5		6 813,4		5 566,8
UNITED KINGDOM		6 767,5	54,7		6 765,7		1,8
INTERNATIONAL ORGANIZATIONS		4 968,6	40,1		47,7		4 920,9
JAPAN		410,1	3,3				410,1
Other ⁴		234,0	1,9				234,0
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND	P	294,8	0,1	77,0	0,1		217,7
UNITED ARAB EMIRATES		70,1	23,8	18,8			51,3
NETHERLANDS		53,1	18,0	9,6			43,5
BRITISH VIRGIN ISLANDS		46,7	15,8	0,7			46,0
RUSSIA		35,6	12,1	22,0	0,0		13,6
Other		89,2	30,3	25,8	0,1		63,4
OTHER SERVICE ACTIVITIES	S	1 250,3	0,6	853,3	0,1		397,0
UNITED ARAB EMIRATES		259,4	20,7	230,6			28,8
NETHERLANDS		198,9	15,9	175,3			23,6
Other		792,0	63,3	447,3	0,1		344,6

Types of economic activities/country name	Code of an industry	Kazakhstan's liabilities as of 01.10.2020 (3+4+5+6)	% , by type of activity	including:			
				direct investment ¹	portfolio investment ²	financial derivatives	other investment
		1	2	3	4	5	6
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES- PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	608,8	0,3	36,7			572,1
UNITED ARAB EMIRATES		178,1	29,3				178,1
BRITISH VIRGIN ISLANDS		149,2	24,5	5,2			144,0
Other		281,5	46,2	31,5			250,0
ACTIVITIES, N.E.C.	Z						

¹ according to the asset/liability principle

² debt securities, issued according to the laws of other countries and on their territory, are presented by the country of trustee-nonresidents

³ Other countries: also includes non-residents' deposits and accounts in Kazakhstan banks

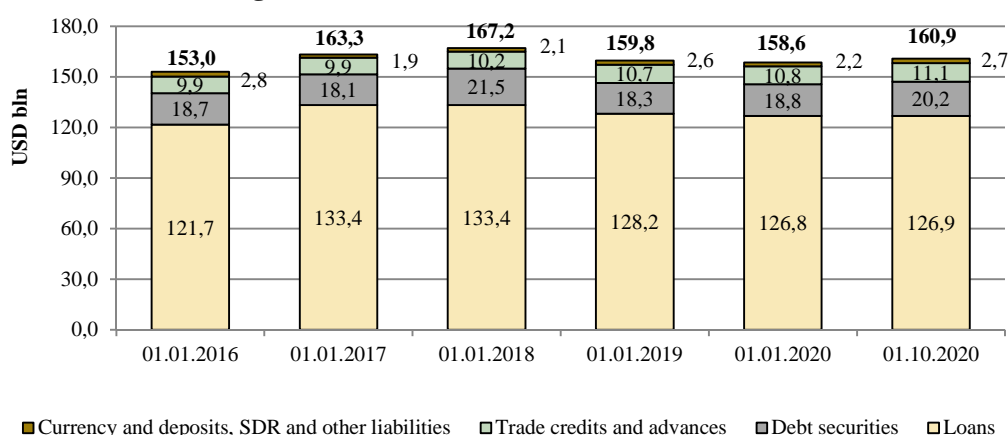
⁴ Other countries: also includes syndicate of foreign banks, from which attracted government loans (Ministry of Finance of Kazakhstan)

* includes geological exploration and prospecting activities

External debt of the Republic of Kazakhstan as of Oct 1, 2020

External debt of the Republic of Kazakhstan as of Oct 1, 2020 was equal to **USD 160.9 billion**, of which: **8.2%** or USD 13.2 billion is the “Governmental sector” debt, **3.2%** or USD 5.2 billion – debt of “Banks” sector, **25.5%** or USD 41.1 billion is the debt of the “Other sectors”, except direct investments, and other **63.1%** or USD 101.5 billion was “Direct investment: Intercompany lending” debt (Diagram 4, Attachment 4).

Diagram 4. Instrumental breakdown of external debt



The external debt **increased by USD 2.3 billion** during **9 months of 2020**, including USD 3.5 billion of operations of balance of payment, which were partially offset by exchange rate and value’s overestimation (USD -0.2 billion), and also by other non-operational changes (USD -1.0 billion).

The debt of the “Governmental sector” (Government and National Bank) **stayed actually the same** (*decreased by USD 94.8 million*) due to issue of governmental bonds in Russian rubles (with nominal price of USD 526.2 million) and overvaluation of sovereign Eurobonds (by USD 261.4 million) because of increase of market price and exchange rate changes finally were partially offset by repayment of Government’s external loans (by USD 834.7 million).

The debt of “Banks” sector in 9 months of 2020 **increased by USD 377.5 million** due to an increase of deposits owned by non-residents in Kazakhstani banks.

It should be underlined that money from issued Eurobonds (KZT 62.5 billion) of JSC “Development Bank of Kazakhstan” were used for planning repayment of its international bonds (nominal price of USD 100 million).

The external debt of “**Other sectors**” to non-affiliated non-residents also **stayed almost unchanged** (increase of USD 22.2 million) as other changes (USD -1.5 billion) were offset by operational changes and overestimation of financial assets (USD 1.6 billion).

Other changes were based on variation of relationship between debtors and creditors and writing off of loans from the partners of KMG group of companies as part of the “Zhemchuzhina” PSA (Production sharing agreement), and the previous periods’ adjustments. The overvaluation includes a negative exchange rate’s change of attracted loans and accounts payable (by USD 0.5 billion) as well as Kazakhstani issued Eurobonds’ market price’s growth (by USD 0.8 billion).

The operational changes were related to the planned and early repayments of external loans simultaneously with the rise of residential accounts payable of equipment’s import and export of services.

Intercompany debt increased by USD 2.0 billion due to financing of future expansion project of “Tengizchevroil” LLP which was recompensed by planning and early repayment of residential loans from foreign fellow enterprises.

The slowdown of economic growth due to reduction of oil price and effect of COVID-19 pandemic lead to decreasing of extraction’s value and increasing of external financing. As a result, the ratio of external debt to GDP equals to 90.7% compare to 87.3% at the end of 2019, degenerated by 3.4% since the beginning of the year (Appendix 5).

At the same time, reserve assets of the National Bank of Kazakhstan oversubscribed the short-term external debt in 3.5 times, and the assets of the National Fund were more than direct and external contingent liabilities in 1.7 times.

External debt: standard presentation

mln.US
dollars

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020
External debt	1=2+3= 4+18+32+45+65	167 217,9	159 796,6	159 582,6	159 702,4	159 554,6	158 565,0	154 817,6	159 959,0	160 912,0
<i>Short-term</i>	2=5+19+33+47	7 489,2	8 150,5	8 259,8	8 347,5	8 272,7	8 801,1	8 566,8	9 242,1	9 561,5
<i>Long-term</i>	3=11+25+39+53+65	159 728,8	151 646,2	151 322,8	151 354,9	151 281,9	149 763,9	146 250,8	150 716,8	151 350,5
General Government	4=5+11	12 067,5	11 554,8	11 488,8	11 912,4	12 798,1	12 389,3	11 383,2	11 824,6	12 380,0
<i>Short-term</i>	5=6+7+8+9+10	19,3	17,9	17,8	17,4	15,6	14,9	16,9	19,0	22,3
Currency and deposits	6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	9	19,3	17,9	17,8	17,4	15,6	14,9	16,9	19,0	22,3
Other debt liabilities	10	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	11=12+13+14+15+16+17	12 048,2	11 536,9	11 471,0	11 895,0	12 782,5	12 374,4	11 366,2	11 805,6	12 357,7
Special Drawing Rights	12	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	13	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	14	4 799,7	4 554,3	4 832,9	5 273,8	6 471,4	6 105,1	5 434,2	5 931,9	6 813,4
Loans	15	7 248,5	6 982,6	6 638,1	6 621,2	6 311,1	6 269,3	5 932,0	5 873,8	5 544,3
Trade credit and advances	16	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	17	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Central Bank	18=19+25	926,3	770,4	938,8	759,4	634,0	891,1	949,9	825,9	805,6
<i>Short-term</i>	19=20+21+22+23+24	421,8	286,2	455,6	275,5	159,1	409,7	472,8	345,6	315,7
Currency and deposits	20	10,6	6,9	5,5	4,1	4,7	3,9	4,8	4,4	5,4
Debt securities ¹	21	408,1	275,3	445,8	267,3	150,6	401,6	463,2	335,6	305,2
Loans	22	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	23	3,1	4,0	4,3	4,1	3,8	4,2	4,7	5,6	5,1
Other debt liabilities	24	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<i>Long-term</i>	25=26+27+28+29+30+31	504,6	484,2	483,2	483,9	474,9	481,4	477,1	480,3	489,9
Special Drawing Rights	26	493,6	483,2	482,2	482,9	474,0	480,4	476,2	479,4	488,9
Currency and deposits	27	10,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	28	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	29	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credit and advances	30	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	31	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,0
Banks	32=33+39	6 501,9	5 752,0	5 239,9	5 104,0	4 581,6	4 809,5	4 781,6	5 201,9	5 187,0
<i>Short-term</i>	33=34+35+36+37+38	701,6	997,1	1 208,1	1 188,1	934,9	1 097,7	942,5	1 187,6	1 383,7
Currency and deposits	34	505,4	704,2	687,8	938,1	687,2	863,6	757,6	916,3	1 159,2
Debt securities ¹	35	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	36	116,7	132,1	101,8	26,0	33,7	95,5	30,7	61,8	0,4
Trade credit and advances	37	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	38	79,5	160,8	418,5	224,0	214,1	138,6	154,2	209,5	224,1
<i>Long-term</i>	39=40+41+42+43+44	5 800,3	4 755,0	4 031,8	3 916,0	3 646,6	3 711,8	3 839,1	4 014,3	3 803,3
Currency and deposits	40	193,4	306,1	246,8	209,7	224,3	237,4	203,2	256,2	188,9
Debt securities ¹	41	2 780,8	2 441,9	2 154,8	2 112,1	2 001,9	1 875,9	2 011,8	1 983,7	1 926,4
Loans	42	2 826,1	2 006,9	1 630,2	1 594,2	1 420,4	1 598,5	1 624,1	1 774,4	1 688,1
Trade credit and advances	43	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	44	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

	Row's code	01.01.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020
Other Sectors	45=47+53=59+62	43 614,4	39 661,7	39 096,8	39 732,0	41 066,9	41 038,3	37 712,7	40 081,4	41 060,5
<i>including Government guaranteed external debt</i>	46	1 314,1	1 590,2	1 591,3	1 746,0	1 417,9	1 564,1	1 537,7	1 598,8	1 654,8
<i>Short-term</i>	47=48+49+50+51+52=60+63	6 346,6	6 849,3	6 578,3	6 866,5	7 163,0	7 278,8	7 134,6	7 690,0	7 839,8
Currency and deposits	48	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	49	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	50	588,1	616,3	636,0	544,3	536,1	501,4	501,6	639,1	528,3
Trade credit and advances	51	5 649,2	6 124,2	5 890,2	6 267,9	6 585,8	6 740,5	6 559,0	6 983,3	7 281,7
Other debt liabilities	52	109,2	108,7	52,1	54,4	41,2	36,9	74,0	67,6	29,8
<i>Long-term</i>	53=54+55+56+57+58=61+64	37 267,8	32 812,4	32 518,5	32 865,4	33 903,9	33 759,5	30 578,2	32 391,4	33 220,6
Currency and deposits	54	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt securities ¹	55	12 926,3	10 097,8	9 860,0	10 114,0	10 639,3	9 499,8	8 132,2	9 264,4	10 178,1
Loans	56	22 258,5	20 680,9	20 586,6	20 693,4	21 220,8	22 307,3	20 501,7	21 064,6	21 114,8
Trade credit and advances	57	1 623,5	1 831,8	1 855,6	1 828,9	1 818,4	1 741,5	1 679,0	1 774,7	1 655,2
Other debt liabilities ²	58	459,5	201,9	216,3	229,1	225,4	211,0	265,3	287,7	272,5
Other financial corporations	59=60+61	2 809,7	2 210,0	1 371,8	1 344,7	1 230,5	1 411,9	1 132,1	1 171,3	1 091,0
<i>Short-term</i>	60	70,0	64,6	48,7	157,9	63,3	49,6	82,2	85,3	57,9
<i>Long-term</i>	61	2 739,7	2 145,4	1 323,1	1 186,8	1 167,3	1 362,3	1 049,9	1 086,0	1 033,1
Nonfinancial corporations, households, and NPISHs	62=63+64	40 804,6	37 451,7	37 725,0	38 387,2	39 836,4	39 626,4	36 580,7	38 910,1	39 969,5
<i>Short-term</i>	63	6 276,5	6 784,7	6 529,6	6 708,6	7 099,8	7 229,2	7 052,4	7 604,8	7 782,0
<i>Long-term</i>	64	34 528,1	30 667,0	31 195,4	31 678,6	32 736,6	32 397,2	29 528,3	31 305,4	32 187,5
Direct investment: Intercompany lending	65=66+67+68	104 107,9	102 057,7	102 818,3	102 194,6	100 473,9	99 436,8	99 990,2	102 025,1	101 478,9
Debt liabilities of direct investment enterprises to direct investors	66	80 163,4	80 856,6	81 927,4	82 800,7	82 374,7	81 326,1	81 216,5	82 055,1	81 561,3
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	67	6 687,7	6 571,9	6 852,8	6 766,1	6 796,2	6 961,7	7 707,1	9 163,9	9 733,3
Debt liabilities between fellow enterprises	68	17 256,8	14 629,3	14 038,1	12 627,7	11 303,0	11 149,0	11 066,6	10 806,2	10 184,2
Memorandum Items										
Debt securities (nominal value)	69=70+71+72+73	19 962,1	18 109,9	16 936,6	16 995,0	17 946,4	17 592,5	17 483,9	17 200,7	17 510,9
General Government	70	4 101,6	4 228,5	4 304,7	4 428,1	5 480,8	5 148,4	5 000,8	5 075,6	5 697,8
Central Bank	71	420,1	278,1	451,9	274,7	156,7	415,0	485,2	348,6	312,9
Banks	72	2 757,5	2 549,8	2 318,2	2 288,4	2 100,5	1 969,3	2 366,1	2 219,8	1 912,6
Other Sectors (<i>inc. bonds held by affiliated non-residents</i>)	73	12 682,9	11 053,5	9 861,7	10 003,7	10 208,5	10 059,8	9 631,8	9 556,7	9 587,5

¹Debt securities are recorded at market value (at its existence)

²Including insurance and pension programs, standardized guarantees as well as other long-term liabilities listed in the structure of IIP

Absolute and comparative indicators of the external debt

Indicator's name	1 q 2018	2 q 2018	3 q 2018	4 q 2018	2018	1 q 2019	2 q 2019	3 q 2019	4 q 2019	2019	1 q 2020	2 q 2020	3 q 2020
. Absolute indicators (mln.US dollars)													
1. External debt (estimate at the end of period)	167 476,6	165 385,3	162 259,6	159 796,6	159 796,6	159 582,6	159 702,4	159 554,6	158 565,0	158 565,0	154 817,6	159 959,0	160 912,0
<i>inc. intercompany lending</i>	105 302,8	104 555,1	103 777,5	102 057,7	102 057,7	102 818,3	102 194,6	100 473,9	99 436,8	99 436,8	99 990,2	102 025,1	101 478,9
2. External debt, excluding intercompany lending (estimate at the end of period)	62 173,9	60 830,3	58 482,2	57 738,9	57 738,9	56 764,3	57 507,8	59 080,7	59 128,1	59 128,1	54 827,4	57 933,8	59 433,1
3. Long-term external debt service (incl. intercompany lending)	10 032,2	14 337,7	11 762,6	14 625,0	50 757,5	9 124,3	8 809,1	9 749,6	9 579,9	37 262,9	6 715,5	7 592,5	12 571,9
4. Long-term external debt service (excl. intercompany lending)	3 882,0	7 775,3	5 429,6	7 079,4	24 166,3	5 435,1	5 568,6	6 106,9	5 267,0	22 377,7	2 987,9	4 040,1	3 763,7
. Comparative indicators													
1. External debt per capita (in USD excl. intercompany lending)*	3 413,8	3 329,2	3 189,8	3 100,7	3 100,7	3 077,2	3 107,8	3 182,3	3 173,4	3 173,4	2 930,2	3 088,1	3 159,8
2. External debt to GDP ratio (incl. intercompany lending, %)	98,4	94,8	92,5	90,0	89,1	90,7	91,2	90,8	87,5	87,3	83,6	89,7	90,7
3. External debt to GDP ratio (excl. intercompany lending, %)	36,5	34,9	33,3	32,5	32,2	32,2	32,8	33,6	32,6	32,5	29,6	32,5	33,5
4. External debt to EGSy ratio (incl. intercompany lending, %)	293,2	275,3	252,0	238,0	238,0	238,7	236,7	238,4	240,4	240,4	231,6	256,3	287,2
5. External debt to EGSy ratio (excl. intercompany lending, %)	108,8	101,2	90,8	86,0	86,0	84,9	85,2	88,3	89,7	89,7	82,0	92,8	106,1
6. Long-term external debt service to EGSp ratio (incl. intercompany lending, %)	65,7	86,4	67,7	81,7	75,6	60,9	51,2	57,9	56,6	56,5	42,2	59,6	120,2
7. Long-term external debt service to EGSp ratio (excl. intercompany lending, %)	25,4	46,9	31,2	39,5	36,0	36,3	32,4	36,3	31,1	33,9	18,8	31,7	36,0
8. Interest payments to EGSp ratio (%)	12,0	11,4	11,1	10,4	11,2	13,1	11,0	10,8	10,4	11,3	10,8	12,3	13,3
9. Reserve assets of the National Bank of Kazakhstan to a short-term external debt (%)	369,0	372,2	367,5	379,5	379,5	327,4	338,1	348,1	329,0	329,0	347,6	355,9	353,3
10. Reserve assets of the National Bank of Kazakhstan to a short-term debt on remaining maturity basis (Guidotti rule) (%)	108,3	105,1	110,8	121,8	121,8	104,6	107,1	117,7	119,3	119,3	123,2	109,7	136,4
11. Reserve assets of the National Bank of Kazakhstan and foreign assets of the National Fund of Kazakhstan to a short-term debt on remaining maturity basis (%)	314,6	307,9	319,3	350,3	350,3	338,7	334,5	357,6	369,4	369,4	354,4	294,8	358,2
Reference:													
Population (in thousands)*	18 212,7	18 271,6	18 334,3	18 621,4	18 621,4	18 447,0	18 504,4	18 565,7	18 632,2	18 632,2	18 711,2	18 760,2	18 809,2
GDP (bln. KZT), the period**	11 786,2	13 071,0	14 910,0	22 052,4	61 819,5	13 180,9	14 727,8	16 389,3	25 234,7	69 532,6	15 093,3	13 306,3	17 403,7
GDP for the 12 months (bln. USD)***	170,2	174,5	175,5	177,6	179,3	176,0	175,1	175,7	181,3	181,7	185,1	178,3	177,4
Exports of goods and services for the period (EGSp)	15 270,6	16 589,5	17 379,0	17 907,1	67 146,2	14 989,4	17 194,7	16 841,3	16 922,0	65 947,5	15 895,6	12 745,9	10 457,1
Exports of goods and services for the 12 months (EGSy)	57 120,1	60 083,9	64 388,8	67 146,2	67 146,2	66 865,0	67 470,2	66 932,5	65 947,5	65 947,5	66 853,6	62 404,7	56 020,6

*Source: Bureau of National statistics of Agency for Strategic planning and reforms of the Republic of Kazakhstan (BNS)

**data of BNS (reporting data for the 9 month of 2020 was published on December 28th, 2020)

***GDP in USD for the calendar year is the information of BNS. GDP in USD dollars for 12 months for the reasons of calculating relative parameters on quarterly basis is calculated as the sum of quarter data in USD, using corresponding average value of the exchange rate for the quarter

Outstanding External Debt and Debt Service Schedule as at 01.10.2020, by Sector

mln \$

	External debt as at 01.10.2020	including												no information
		till called for	0-3		4-6	7-9	10-12	13-15	16-18	19-21	22-24	after 30.09.2022		
			4 q 2020	2020									1 q 2021	
External debt payments	160 912	1 172	8 160	8 160	5 343	5 365	4 733	3 959	19 400	2 770	3 383	6 663	121 042	7 928
Principal		1 172	6 814	6 814	4 094	4 125	3 511	2 749	14 480	1 634	2 259	5 584	121 042	7 928
Interest			1 346	1 346	1 250	1 239	1 221	1 210	4 920	1 136	1 124	1 079		
General government	12 380		196	196	220	194	224	191	828	222	199	223	11 431	
Principal			103	103	128	102	133	101	465	134	111	136	11 431	
Interest			93	93	92	91	90	90	363	89	88	87		
Central Bank	806	5	134	134	167	9	0	0	176	0	0	0	490	
Principal		5	134	134	167	9			176				490	
Interest			0	0	0	0	0	0	0	0	0	0		
Banks	5 187	948	647	647	318	192	201	122	833	280	136	110	2 605	
Principal		948	587	587	268	143	156	78	646	237	95	69	2 605	
Interest			60	60	50	49	45	44	188	43	41	40		
Other sectors	41 060	110	4 078	4 078	2 765	3 256	2 720	1 506	10 247	782	1 702	812	21 824	4 154
Principal		110	3 704	3 704	2 411	2 910	2 386	1 179	8 887	469	1 394	518	21 824	4 154
Interest			375	375	353	346	334	327	1 361	313	308	293		
Direct investment: Intercompany lending	101 479	108	3 105	3 105	1 873	1 715	1 587	2 139	7 315	1 485	1 347	5 518	84 691	3 774
Principal		108	2 286	2 286	1 118	962	836	1 390	4 306	794	660	4 860	84 691	3 774
Interest			819	819	755	753	752	749	3 009	691	687	658		

Debt service schedule includes projected repayments of the principal on gross external debt outstanding on 01.10.2020 - row "Principal" and the projected future payments of interest - row "Interest", which will be accumulated by 30.09.2022 on the principal amount outstanding, taking into account its projected repayments

The "till called for" column includes:

"Central Bank", "Banks" - liabilities by correspondent and current accounts, call deposits of nonresidents and arrears

"Other sectors", "Direct investment: Intercompany lending" - arrears on debt securities, loans

The article "Other sectors" does not include Intercompany lending, which is presented as an independent article in the External Debt structure

The part of the external debt, on which National Bank does not have repayment schedule, is shown:

- the debt outstanding on long term trade credits and loans is included in the "no information" column;
- the short term debt outstanding on trade credits and loans is equally split between four consecutive quarter, following the reporting date (01.10.2020)

Short-Term Remaining Maturity¹

mln \$

	01.10.2020
TOTAL Short-Term External Debt (remaining maturity basis)	19 716
<i>Short-term on an original maturity basis</i> ²	9 561
<i>Long-term debt obligations due for payment within one year or less</i>	10 155
General Government	468
<i>Short-term debt on an original maturity basis</i>	22
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	22
Other debt liabilities	
<i>Long-term debt obligations due for payment within one year or less</i>	445
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	445
Trade credit and advances	
Other debt liabilities	
Central Bank	316
<i>Short-term on an original maturity basis</i>	316
Currency and deposits	5
Debt securities	305
Loans	
Trade credit and advances	5
Other debt liabilities	
<i>Long-term debt obligations due for payment within one year or less</i>	
Special Drawing Rights	
Currency and deposits	
Debt securities	
Loans	
Trade credit and advances	
Other debt liabilities	
Banks	2 103
<i>Short-term on an original maturity basis</i>	1 384
Currency and deposits	1 159
Debt securities	
Loans	0
Trade credit and advances	
Other debt liabilities	224
<i>Long-term debt obligations due for payment within one year or less</i>	719
Currency and deposits	46
Debt securities	384
Loans	289
Trade credit and advances	
Other debt liabilities	
Other Sectors	11 521
<i>Short-term on an original maturity basis</i>	7 840
Currency and deposits	
Debt securities	
Loans	528
Trade credit and advances	7 282
Other debt liabilities	30
<i>Long-term debt obligations due for payment within one year or less</i>	3 681
Currency and deposits	
Debt securities	1
Loans	3 680
Trade credit and advances	
Other debt liabilities	
Direct investment: Intercompany lending	5 309
<i>Long-term debt obligations due for payment within one year or less</i>	5 309
Debt liabilities of direct investment enterprises to direct investors	2 157
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	11
Debt liabilities between fellow enterprises	3 142
Memo items:	
Interest to be charged within one year or less	5 056
Total Short-Term External Debt (remaining maturity basis) including interest	24 772
National Bank's reserves to a short-term debt on remaining maturity basis including interest, %	136,4%
National Bank's reserves and foreign assets of the National Fund to a short-term debt on remaining maturity basis including interest, %	358,2%

¹Short-Term External Debt (remaining maturity basis) presents a share of gross external debt with term of repayment within forthcoming year, i.e. includes outstanding short-term external debt (original maturity) and the part of outstanding long-term external debt (original maturity) due to be paid in one year or less.

²Short-Term External Debt (original maturity) also includes:

- vostro accounts, current accounts, call deposits and conditional deposits on sector "Banks" and "Central Bank";
- debts of Other sectors under short-term trade credits, loans and other debt liabilities

External debt by currency

mln \$

		External debt by currency as at 01.10.2020	including				Direct investment: Intercompany lending
			General government	Central Bank	Banks	Other sectors	
Total		160 912	12 380	806	5 187	41 060	101 479
<i>including</i>							
Kazakhstan tenge	KZT	5 963	48	311	1 109	2 276	2 219
US Dollar	USD	130 920	9 076	6	2 874	25 869	93 095
Euro	EUR	5 274	2 170		33	1 878	1 193
Japanese yen	JPY	435	409		26		
Pound sterling	GBP	21			4		17
Russian rouble	RUB	2 379	663		33	945	738
Swiss franc	CHF	538			0	495	43
Dirham	AED	18	1				17
Kuwaiti dinar	KWD	3	3				
SDR	XDR	500	9	489		2	
Won	KRW	84				15	68
Canadian dollar	CAD	4			0		4
Chinese yuan	CNY	390			161	17	212
Crech koruna	SZK	1				1	
Not classified according to foreign currency ¹		946			946		
No information		13 436	0		0	9 564	3 872

¹ Including foreign currency debt, source of information of which does not allow further breakdown of the debt by type of currency

The column "No information" shows the balance of external debt, on which the National Bank of Kazakhstan does not have information:

- In the General government sector - the debt on trade (commercial) loans given by non-residents

- In the Banks' sector - the column "No information" shows the amount of other liabilities to nonresidents, on which there is no information;

- In the Other sectors and intercompany lending - the column "No information" mainly contains information on the debt of residents on trade (commercial) loans to non-residents and other liabilities to nonresidents, on which no information is available.

Debt securities (issued by residents and belonging to non-residents) by the location of the issue

mln US
dollars

	01.01.2018	01.04.2018	01.07.2018	01.10.2018	01.01.2019	01.04.2019	01.07.2019	01.10.2019	01.01.2020	01.04.2020	01.07.2020	01.10.2020
Debt securities issued by residents and belonging to non-residents	21 536,4	21 094,3	19 620,8	17 685,8	18 329,4	18 253,4	18 727,3	20 223,3	18 841,3	17 001,4	18 475,6	20 183,2
Domestic	482,7	1 455,8	758,1	349,0	440,3	597,3	420,1	295,1	821,8	822,1	763,3	757,1
Foreign	21 053,7	19 638,5	18 862,6	17 336,8	17 889,2	17 656,0	18 307,2	19 928,2	18 019,5	16 179,3	17 712,2	19 426,1
General government	4 799,7	3 935,7	3 576,4	3 620,4	4 554,3	4 832,9	5 273,9	6 471,4	6 105,1	5 434,2	5 931,9	6 813,4
Domestic	29,7	32,0	29,3	27,7	49,3	2,2	2,1	1,9	2,3	1,7	10,3	47,7
Foreign	4 770,0	3 903,7	3 547,0	3 592,7	4 505,0	4 830,6	5 271,8	6 469,5	6 102,8	5 432,5	5 921,6	6 765,7
Central Bank	408,1	1 376,9	685,5	276,3	275,3	445,8	267,3	150,6	401,6	463,2	335,6	305,2
Domestic	408,1	1 376,9	685,5	276,3	275,3	445,8	267,3	150,6	401,6	463,2	335,6	305,2
Foreign	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	2 780,8	2 627,6	2 607,0	2 577,0	2 442,0	2 154,8	2 112,1	2 001,9	1 875,9	2 011,8	1 983,7	1 926,4
Domestic	2,6	2,8	2,5	2,4	15,5	16,1	15,5	15,7	15,4	13,4	12,5	17,2
Foreign	2 778,2	2 624,8	2 604,5	2 574,6	2 426,5	2 138,7	2 096,6	1 986,2	1 860,4	1 998,4	1 971,1	1 909,2
Other Sectors (inc. bonds held by affiliated non-residents)	13 547,8	13 154,1	12 751,9	11 212,1	11 057,8	10 820,0	11 074,0	11 599,3	10 458,8	9 092,2	10 224,4	11 138,1
Domestic	42,3	44,1	40,8	42,6	100,1	133,2	135,2	126,9	402,5	343,8	404,9	387,0
Foreign	13 505,6	13 110,1	12 711,1	11 169,5	10 957,7	10 686,7	10 938,8	11 472,5	10 056,3	8 748,4	9 819,5	10 751,1

Debt securities include money market instruments, bonds and notes

External debt by countries*

mln USD

Country name	Total as of 01.10.2020	including by sectors				Direct investments: intercompany lending	Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors		
	1	2	3	4	5	6	7
TOTAL	160 912	12 380	806	5 187	41 060	101 479	1 655
AFGHANISTAN	55,4			12,5		42,9	
ALBANIA	0,8					0,8	
ALGERIA	0,6					0,6	
ANDORRA	0,0					0,0	
ANGOLA	0,0					0,0	
ANGUILLA	3,4					3,3	0,1
ANTIGUA & BARBUDA	14,6					14,6	
ARGENTINA	1,5					1,5	
ARMENIA	7,3		0,0	0,0		4,9	2,3
ARUBA	199,5					199,5	
ATOLL JOHNSTON	0,1					0,1	
AUSTRALIA	56,6					29,3	27,3
AUSTRIA	242,6			0,3		151,0	91,3
AZERBAIJAN	31,4			4,4		17,0	10,1
BAHAMAS	71,5					19,0	52,5
BAHRAIN	17,6					11,4	6,2
BANGLADESH	0,2					0,2	
BARBADOS	10,2					0,0	10,2
BELARUS	153,4		0,4	0,2		118,0	34,8
BELGIUM	334,1	0,1		0,1		124,1	209,8
BELIZE	66,0			0,2		44,9	20,9
BERMUDA	10 024,5					19,0	10 005,5
BHUTAN	0,1					0,1	
BOLIVIA	0,0					0,0	
BOSNIA-HERCEGOVINA	0,1					0,1	
BRAZIL	0,1					0,1	
BRITISH INDIAN OCEAN TERRITORY	0,2					0,2	
BRITISH VIRGIN ISLANDS	3 009,2			0,0		1 365,6	1 643,6
BULGARIA	42,6					36,3	6,4
CAIMAN ISLANDS	712,7			0,0		343,7	369,0
CAMBODIA	0,0					0,0	
CANADA	189,6					74,6	115,0
CAPE VERDE	0,0					0,0	
CHAD	0,0					0,0	
CHANNEL ISLANDS	1,4					1,4	
CHILE	2,8					2,4	0,4
CHINA	10 306,6			1 228,9		5 854,6	3 223,1
COLOMBIA	0,0					0,0	0,0
CONGO, THE DEMOCRATIC REPUBLIC OF THE	0,1					0,1	
COSTA RICA	0,1					0,1	
CROATIA	4,4					4,4	
CUBA	0,2					0,2	
CURACAO	1,9					1,9	
CYPRUS	659,5			2,0		355,1	302,4
CZECH REPUBLIC	98,6			7,3		89,2	2,1
DENMARK	40,1					22,7	17,4
DOMINICA	7,6					7,6	
DOMINICAN REPUBLIC	16,0					16,0	
EASTERN SAMOA (USA)	0,0					0,0	
ECUADOR	0,1					0,1	
EGYPT	5,7					5,7	0,1
EL SALVADOR	0,1					0,1	
ESTONIA	147,0		0,0			142,3	4,6
ETHIOPIA	0,0					0,0	
FIJI	0,0					0,0	
FINLAND	43,5	0,0		0,5		26,2	16,8
FRANCE	11 686,3	1,9	0,9	0,1		468,4	11 215,0
GEORGIA	33,0			1,6		25,5	5,9
GERMANY	2 078,7	10,1	0,3	19,8		1 261,3	787,2
GIBRALTAR	25,4					23,9	1,5
GREECE	5,5					1,6	3,8
GREENLAND	0,1					0,1	
GUAM	0,0					0,0	
GUATEMALA	0,1					0,1	
GUERNSEY	28,2					0,0	28,2
HONDURAS	0,1					0,1	
HONG KONG	4 217,2			220,3		210,5	3 786,4
HUNGARY	162,1			0,1		38,4	123,7
ICELAND	0,0					0,0	
INDIA	80,0					61,1	18,9
INDONESIA	0,1					0,1	0,0
IRAN	42,3			1,0		21,9	19,4
IRAQ	0,0					0,0	
IRELAND	62,7			1,1		59,2	2,4
ISLE OF MAN	41,3					14,4	26,9
ISRAEL	58,4			0,0		52,8	5,6
ITALY	160,3	0,0		0,0		86,1	74,1
JAMAICA	0,1					0,1	
JAPAN	5 682,1	410,7	1,3	26,3		207,1	5 036,8
JERSEY	3,2					2,8	0,4
JORDAN	9,7					1,6	8,1
KENYA	1,0					1,0	
KIRIBATI	0,0					0,0	
Kosovo	0,8					0,8	
KUWAIT	3,6	3,3				0,3	
KYRGYZSTAN	171,0			15,4		135,0	20,5
LATVIA	112,5		0,0	0,1		107,6	4,8
LEBANON	35,8					35,3	0,5
LESOTHO	0,0					0,0	

Country name	Total as of 01.10.2020	including by sectors					Reference: Government guaranteed external debt
		General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
	1	2	3	4	5	6	7
LIBYA	1.0				1.0		
LIECHTENSTEIN	219,5				25,5	194,0	
LITHUANIA	61,0		0,0	0,0	52,6	8,3	
LUXEMBOURG	814,8	0,0	18,6	0,0	265,9	530,3	
MACAO	0,0				0,0		
MADAGASCAR	0,0				0,0		
MALAYSIA	169,9				73,9	96,0	
MALDIVES	0,1				0,1		
MALTA	17,2				16,0	1,2	
MARSHALL ISLANDS	152,6				152,6		
MAURITIUS	0,6				0,6		
MEXICO	2,4				2,4		
MOLDOVA	69,6		0,0	0,0	69,6		
MONACO	3,4				3,4		
MONGOLIA	6,8			0,1	6,5	0,2	
MONTENEGRO	0,1				0,1		
MOROCCO	0,4				0,4		
MOZAMBIQUE	0,0				0,0		
MYANMAR (BURMA)	0,0				0,0		
NEPAL	0,0				0,0		
NETHERLANDS	44 607,0			0,0	1 729,3	42 877,6	
NEW CALEDONIA	1,5				1,5		
NEW ZEALAND	0,7				0,7		
NICARAGUA	0,0				0,0		
NIGERIA	0,0				0,0		
NORTH MACEDONIA	5,4				0,0	5,4	
NORWAY	2,1	0,0			1,2	0,9	
OMAN	9,7				9,7		
PAKISTAN	3,3				3,3		
PALESTINIAN TERRITORY, OCCUPIED	0,0				0,0		
PANAMA	120,3				115,4	5,0	
PAPUA NEW GUINEA	0,0				0,0		
PARAGUAY	0,0				0,0		
PERU	0,0				0,0		
PHILIPPINES	0,5				0,5		
POLAND	174,2			0,4	102,8	71,0	
PORTUGAL	0,8				0,6	0,1	
QATAR	4,6				2,8	1,8	
REP. OF SOUTH AFRICA	42,5				42,5	0,0	
REPUBLIC OF THE CONGO	0,0				0,0		
ROMANIA	54,6			0,0	3,3	51,4	
RUSSIA	8 719,6		3,5	275,9	6 076,2	2 364,0	
RWANDA	0,0				0,0		
SAMOA	2,2					2,2	
SAN MARINO	0,0				0,0		
SAUDA ARABIA	90,5				0,9	89,6	
SERBIA	5,4			3,0	2,3		
SEYHELLES	230,4				230,4		
SINGAPORE	601,3	0,0			398,0	203,3	
SLOVAKIA	3,9	0,0			3,7	0,2	
SLOVENIA	26,5				17,8	8,7	
SOUTH KOREA	1 325,7	0,1		0,4	215,3	1 109,9	
SPAIN	96,9				22,3	74,6	3,8
SRI LANKA	0,2				0,2		
ST KITT & NEVIS	82,0				9,1	72,9	
ST VINCENT	20,2				12,7	7,6	
SUDAN	0,0				0,0		
SWEDEN	48,1				37,6	10,5	
SWITZERLAND	1 767,4	7,0		0,0	1 536,2	224,2	
SYRIA	0,1				0,1		
TADJIKISTAN	56,6			13,7	41,5	1,4	
TAIWAN	3,3				3,2	0,0	
TANZANIA	0,0				0,0		
THAILAND	2,2				1,9	0,4	
TRINIDAD & TOBAGO	0,0				0,0		
TUNISIA	0,0				0,0		
TURKEY	669,0			0,3	391,5	277,1	
TURKMENISTAN	5,3				5,3		
UGANDA	0,0				0,0		
UKRAINE	52,2			0,2	47,4	4,6	
UNITED ARAB EMIRATES	2 142,8	1,2		0,0	1 461,5	680,1	
UNITED KINGDOM	23 008,0	6 767,7	19,2	1 920,4	11 887,4	2 413,3	
UNITED STATES OF AMERICA	12 944,5	9,3	1,1	7,8	231,6	12 694,8	
URUGUAY	17,2				17,2		
UZBEKISTAN	243,5			0,8	239,3	3,4	
VATICAN CITI STATE	0,0				0,0		
VENEZUELA	1,0			1,0	0,1		
VIETNAM	0,6				0,6	0,0	
VIRGIN ISLANDS OF THE US	2,1				0,3	1,8	
YEMEN	0,0				0,0		
ZIMBABWE	0,0				0,0		
INTERNATIONAL ORGANIZATIONS	9 535,0	4 968,6	759,6	253,2	3 504,4	49,2	328,1
Not determined by country	1 378,1	200,0	0,7	1 167,4	10,0		

External debt by residents' types of economic activities

mln USD

Types of economic activities	Code of an industry	Total as of 01.10.2020	including by sectors					Reference: Government guaranteed external debt
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
		1	2	3	4	5	6	7
TOTAL		160 912	12 380	806	5 187	41 060	101 479	1 655
AGRICULTURE, FORESTRY AND FISHING		522,9				315,6	207,3	40,1
MINING AND QUARRYING		88 157,6				3 120,9	85 036,7	
Mining of coal and lignite	BA	601,9				393,5	208,4	
Extraction of crude petroleum and natural gas	BB	83 196,3				1 030,5	82 165,7	
Mining of metal ores	BC	3 493,8				1 539,4	1 954,4	
Other mining and quarrying	BD	169,2				38,2	131,0	
Mining support service activities	BE	696,5				119,3	577,2	
MANUFACTURING		11 513,8				8 149,1	3 364,8	
Manufacture of food products, beverages and tobacco products	CA	498,3				322,1	176,2	
Manufacture of textiles, apparel, leather and related products	CB	20,2				20,1	0,0	
Manufacture of wood and paper products, and printing	CC	30,6				15,0	15,6	
Manufacture of coke and refined petroleum products	CD	2 874,3				2 311,4	562,9	
Manufacture of chemicals and chemical products	CE	278,2				160,8	117,4	
Manufacture of basic pharmaceutical products and pharmaceutical preparations	CF	177,3				166,9	10,4	
Manufacture of rubber and plastics products, and other non-metallic mineral products	CG	722,5				384,9	337,6	
Manufacture of basic metals and fabricated metal products, except machinery and equipment	CH	6 237,7				4 284,0	1 953,6	
Manufacture of computer, electronic and optical products	CI	75,1				48,8	26,4	
Manufacture of electrical equipment	CJ	149,2				56,5	92,7	
Manufacture of machinery and equipment n.e.c.	CK	100,9				85,4	15,5	
Manufacture of transport equipment	CL	216,0				197,6	18,4	
Other manufacturing, and repair and installation of machinery and equipment	CM	133,5				95,5	38,0	
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1 101,0				976,6	124,4	101,2
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	142,6				142,3	0,3	1,6
CONSTRUCTION	F	3 335,0				2 861,8	473,2	1 400,3
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	8 819,2				6 732,4	2 086,9	
Wholesale of solid, liquid and gaseous fuels and related products	GB1	1 579,7				1 263,2	316,5	
TRANSPORTATION AND STORAGE	H	8 565,8				4 311,8	4 253,9	2,2
Land transport and transport via pipelines	HA	6 998,3				2 935,9	4 062,4	2,2
Transport via pipeline	HA1	4 502,7				745,6	3 757,0	
Water transport	HB	88,1				81,7	6,4	

Types of economic activities	Code of an industry	Total as of 01.10.2020	including by sectors					Reference: Government guaranteed external debt
			General Government	Central Bank	Banks	Other sectors	Direct investments: intercompany lending	
		1	2	3	4	5	6	7
Air transport	HC	242,4				237,5	4,9	
Warehousing and support activities for transportation	HD	1 230,9				1 051,5	179,3	
Postal and courier activities	HE	6,2				5,2	1,0	
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	241,4				122,7	118,7	
INFORMATION AND COMMUNICATION	J	888,6				768,4	120,2	
Publishing, audiovisual and broadcasting activities	JA	135,3				133,6	1,8	
Telecommunications	JB	582,5				560,9	21,7	
IT and other information services	JC	170,7				73,9	96,7	
FINANCIAL AND INSURANCE ACTIVITIES	K	7 532,3		805,6	5 187,0	1 147,6	392,1	109,5
Financial service activities, except insurance and pension funding	KA	7 347,6		805,6	5 187,0	963,6	391,4	109,5
Insurance, reinsurance and pension funding, except compulsory social security	KB	177,0				177,0	0,0	
Activities auxiliary to financial services and insurance activities	KC	7,7				7,1	0,6	
REAL ESTATE ACTIVITIES	L	1 379,1				830,8	548,3	
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	14 486,8				10 189,6	4 297,3	
Legal and accounting activities	MA	47,8				33,8	14,0	
Activities of head offices; management consultancy activities	MB	9 367,4				8 544,8	822,7	
Architectural and engineering activities; technical testing and analysis activities	MC	4 565,9				1 202,9	3 363,0	
geological exploration and prospecting activities	MC1	4 221,1				869,6	3 351,5	
Scientific research and development	MD	70,2				69,7	0,5	
Other professional, scientific and technical activities	ME	435,5				338,3	97,2	
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	249,3				204,2	45,1	
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	12 380,4	12 380,0			0,4		
EDUCATION; HUMAN HEALTH AND SOCIAL WORK ACTIVITIES; ARTS, ENTERTAINMENT AND RECREATION	P	240,7				217,3	23,3	
OTHER SERVICE ACTIVITIES	S	746,6				396,9	349,7	
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	T	608,8				572,1	36,7	
ACTIVITIES, N.E.C.	Z							

Public Sector External Debt*

mln USD

	Row's code	As of 01.01.2018	As of 01.01.2019	As of 01.04.2019	As of 01.07.2019	As of 01.10.2019	As of 01.01.2020	As of 01.04.2020	As of 01.07.2020	As of 01.10.2020
Public Sector External Debt	1=4+7+10	40 320	35 032	33 975	33 586	34 225	32 348	29 351	31 711	33 299
Short-term	2=5+8+11	847	806	902	850	791	1 044	1 060	1 220	1 381
Long-term	3=6+9+12	39 473	34 226	33 072	32 736	33 434	31 304	28 291	30 491	31 918
General Government	4=5+6	12 067	11 555	11 489	11 912	12 798	12 389	11 383	11 825	12 380
Short-term	5	19	18	18	17	16	15	17	19	22
Long-term	6	12 048	11 537	11 471	11 895	12 783	12 374	11 366	11 806	12 358
Central Bank	7=8+9	926	770	939	759	634	891	950	826	806
Short-term	8	422	286	456	275	159	410	473	346	316
Long-term	9	505	484	483	484	475	481	477	480	490
Organizations controlled by government	10=13+22	27 327	22 707	21 547	20 914	20 793	19 067	17 018	19 060	20 113
Short-term	11=14	406	502	429	558	617	619	571	856	1 043
Long-term	12=15+22	26 920	22 205	21 118	20 357	20 176	18 448	16 448	18 205	19 070
Banks and Other Sectors**	13=16+19	24 661	20 182	19 406	19 574	20 138	18 800	16 775	18 813	19 896
Short-term	14=17+20	406	502	429	558	617	619	571	856	1 043
Long-term	15=18+21	24 254	19 679	18 977	19 017	19 521	18 181	16 205	17 957	18 853
Banks and other financial corporations	16=17+18	5 881	4 477	3 348	3 159	2 958	3 081	3 005	3 210	3 079
Short-term	17	11	9	11	44	45	12	17	19	15
Long-term	18	5 870	4 468	3 337	3 115	2 913	3 069	2 988	3 191	3 064
Nonfinancial corporations, households, and NPISHs	19=20+21	18 780	15 705	16 058	16 415	17 180	15 719	13 771	15 603	16 817
Short-term	20	395	493	418	514	572	607	553	837	1 028
Long-term	21	18 384	15 212	15 640	15 901	16 608	15 113	13 217	14 766	15 789
Direct investment: Intercompany lending	22	2 666	2 526	2 141	1 340	655	267	243	247	217
<i>Memorandum item:</i>										
Private Sector External Debt	23=26+29	126 897	124 764	125 608	126 116	125 329	126 217	125 466	128 248	127 613
Short-term	24=27	6 642	7 344	7 357	7 497	7 481	7 757	7 507	8 022	8 180
Long-term	25=28+29	120 256	117 420	118 250	118 619	117 848	118 460	117 960	120 226	119 433
Banks and Other Sectors	26=27+28	25 456	25 232	24 931	25 262	25 510	27 047	25 719	26 470	26 351
Short-term	27	6 642	7 344	7 357	7 497	7 481	7 757	7 507	8 022	8 180
Long-term	28	18 814	17 888	17 573	17 765	18 029	19 290	18 212	18 449	18 171
Direct investment: Intercompany lending	29	101 442	99 532	100 677	100 854	99 819	99 170	99 747	101 778	101 262
Total External debt of Kazakhstan	30=1+23	167 218	159 797	159 583	159 702	159 555	158 565	154 818	159 959	160 912
Short-term	31=2+24	7 489	8 150	8 260	8 348	8 273	8 801	8 567	9 242	9 561
Long-term	32=3+25	159 729	151 646	151 323	151 355	151 282	149 764	146 251	150 717	151 351

* Public Sector External Debt covers:

- liabilities of the General Government, Monetary Authorities,

- covers liabilities those entities in the banking and other sectors that are public corporations, i.e. non-financial or financial corporations which are subject to control by government and monetary authorities. Control is established (directly or indirectly) through ownership of more than half of the voting shares or otherwise controlling more than half of the shareholder voting power;

- publicly guaranteed external debt.

**According to the article 8 of the Law of Republic of Kazakhstan "On governmental statistics" information which allows directly or indirectly determine the respondent is considered confidential and is allowed to be published only if there is an agreement from the respondent. As a result the sector "Banks" is united with sector "Other sectors".

Gross external debt position: by debtor and creditor sectors¹

mln \$

	Total external debt at the end of 01.10.2020 y.	by creditor sectors					no information
		International finance organizations	General government	Central Bank	Banks	Other sectors	
Total external debt	160 912	9 535	23	5	18 190	132 424	735
Short-term	9 561	405	23	4	345	8 570	215
Long-term	151 351	9 130	-	1	17 845	123 854	520
General government	12 380	4 969	-	-	632	6 779	-
Short-term	22	-	-	-	14	9	-
Long-term	12 358	4 969	-	-	619	6 770	-
<i>including debt securities</i>	<i>6 813</i>	<i>48</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>6 766</i>	<i>-</i>
Central Bank	806	760	-	5	1	40	-
Short-term	316	271	-	4	1	40	-
<i>including debt securities</i>	<i>305</i>	<i>269</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>36</i>	<i>-</i>
Long-term	490	489	-	1	-	-	-
Banks	5 187	253	23	-	2 048	2 770	92
Short-term	1 384	132	23	-	289	847	92
Long-term	3 803	121	-	-	1 759	1 923	-
<i>including debt securities</i>	<i>1 926</i>	<i>5</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1 921</i>	<i>-</i>
Other sectors	41 060	3 504	-	-	10 239	26 674	643
Short-term	7 840	3	-	-	41	7 674	123
Long-term	33 221	3 502	-	-	10 199	19 000	520
<i>including debt securities</i>	<i>10 178</i>	<i>368</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>9 810</i>	<i>-</i>
Direct investment: Intercompany lending	101 479	49	-	-	5 269	96 161	-
<i>including debt securities</i>	<i>960</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>960</i>	<i>-</i>

¹ debt securities, issued according to the laws of other countries and on their territory, are presented by the sector of trustee-nonresidents, if there are several trustee-nonresidents with different sectors of economy the information is shown in "Other sectors"

The column "no information" contains the debt liabilities regarding which National Bank does not possess information about creditor sectors:

- for the sector "Banks" – the information regarding other debt liabilities;
- for the Sector "Other sectors" – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External debt by the interest rate

mln US dollars

	Total external debt at 01.10.2020	interest rate composition						No information
		fixed-rate-linked		zero-rate		variable-rate-linked		
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	
Total external debt	160 912	39 234	24%	15 300	10%	102 369	64%	4 010
<i>Short-term</i>	9 561	1 804	19%	7 338	77%	73	1%	347
<i>Long-term</i>	151 351	37 430	25%	7 962	5%	102 296	68%	3 663
General government	12 380	7 347	59%	222	2%	4 811	39%	-
<i>Short-term</i>	22	-	-	22	-	-	-	-
<i>Long-term</i>	12 358	7 347	59%	200	2%	4 811	39%	-
Central Bank	806	305	38%	11	1%	489	61%	-
<i>Short-term</i>	316	305	97%	11	3%	-	-	-
<i>Long-term</i>	490	-	-	1	0%	489	100%	-
Banks	5 187	3 929	76%	-	-	1 034	20%	224
<i>Short-term</i>	1 384	1 159	84%	-	-	0	0%	224
<i>Long-term</i>	3 803	2 770	73%	-	-	1 033	27%	-
Other sectors	41 060	19 434	47%	10 889	27%	10 101	25%	636
<i>Short-term</i>	7 840	339	4%	7 306	93%	72	1%	123
<i>Long-term</i>	33 221	19 095	57%	3 584	11%	10 029	30%	514
Direct investment: Intercompany lending	101 479	8 218	8%	4 177	4%	85 934	85%	3 149

The column “no information” contains the debt liabilities regarding which National Bank does not possess information about interest rate composition:

- for the sector “Banks” the information regarding other debt liabilities;
- for the Sector “Other sectors” and direct investment: intercompany lending – loans borrowed by residents on sums lower than 500 thousands dollars, and other debt liabilities

External Debt: reconciliation of positions and flows

mn. US dollars

	Position at the 01.01.2018	Position at the 01.04.2018	Position at the 01.07.2018	Position at the 01.10.2018	Position at the 01.01.2019	Position at the 01.04.2019	Position at the 01.07.2019	Position at the 01.10.2019	Position at the 01.01.2020	Position at the 01.04.2020	Position at the 01.07.2020	changes in position due to			Position at the 01.10.2020
												transactions	revaluation ¹	other changes in volume ²	
External Debt	167 217,9	167 476,6	165 385,3	162 259,6	159 796,6	159 582,6	159 702,4	159 554,6	158 565,0	154 817,6	159 959,0	801,2	372,1	-220,4	160 912,0
Short-term	7 489,2	8 306,2	8 086,0	8 157,1	8 150,5	8 259,8	8 347,5	8 272,7	8 801,1	8 566,8	9 242,1	711,8	-266,8	-125,6	9 561,5
Long-term	159 728,8	159 170,4	157 299,4	154 102,6	151 646,2	151 322,8	151 354,9	151 281,9	149 763,9	146 250,8	150 716,8	89,5	639,0	-94,8	151 350,5
General Government	12 067,5	11 137,9	10 690,4	10 651,5	11 554,8	11 488,8	11 912,4	12 798,1	12 389,3	11 383,2	11 824,6	248,2	307,2	0,0	12 380,0
Short-term	19,3	17,6	21,5	23,1	17,9	17,8	17,4	15,6	14,9	16,9	19,0	3,3	0,0	-0,0	22,3
Long-term	12 048,2	11 120,3	10 668,9	10 628,4	11 536,9	11 471,0	11 895,0	12 782,5	12 374,4	11 366,2	11 805,6	244,9	307,2	0,0	12 357,7
Central Bank	926,3	1 899,2	1 188,6	774,6	770,4	938,8	759,4	634,0	891,1	949,9	825,9	55,8	-76,1	0,0	805,6
Short-term	421,8	1 388,2	694,5	286,5	286,2	455,6	275,5	159,1	409,7	472,8	345,6	55,8	-85,6	0,0	315,7
Long-term	504,6	511,0	494,1	488,1	484,2	483,2	483,9	474,9	481,4	477,1	480,3	0,0	9,6	0,0	489,9
Banks	6 501,9	5 933,8	6 067,3	5 750,1	5 752,0	5 239,9	5 104,0	4 581,6	4 809,5	4 781,6	5 201,9	235,4	-189,9	-60,4	5 187,0
Short-term	701,6	714,8	857,5	955,0	997,1	1 208,1	1 188,1	934,9	1 097,7	942,5	1 187,6	385,4	-129,7	-59,7	1 383,7
Long-term	5 800,3	5 219,0	5 209,7	4 795,1	4 755,0	4 031,8	3 916,0	3 646,6	3 711,8	3 839,1	4 014,3	-150,0	-60,2	-0,7	3 803,3
Other Sectors	43 614,4	43 203,0	42 884,0	41 306,0	39 661,7	39 096,8	39 732,0	41 066,9	41 038,3	37 712,7	40 081,4	570,5	586,7	-178,2	41 060,5
Short-term	6 346,6	6 185,7	6 512,3	6 892,5	6 849,3	6 578,3	6 866,5	7 163,0	7 278,8	7 134,6	7 690,0	267,2	-51,5	-65,9	7 839,8
Long-term	37 267,8	37 017,3	36 371,7	34 413,5	32 812,4	32 518,5	32 865,4	33 903,9	33 759,5	30 578,2	32 391,4	303,3	638,2	-112,3	33 220,6
Other financial corporations	2 809,7	2 907,2	2 901,6	2 393,0	2 210,0	1 371,8	1 344,7	1 230,5	1 411,9	1 132,1	1 171,3	-79,1	-32,2	31,0	1 091,0
Short-term	70,0	72,2	117,2	110,5	64,6	48,7	157,9	63,3	49,6	82,2	85,3	-47,5	1,2	18,9	57,9
Long-term	2 739,7	2 834,9	2 784,4	2 282,5	2 145,4	1 323,1	1 186,8	1 167,3	1 362,3	1 049,9	1 086,0	-31,6	-33,4	12,1	1 033,1
Nonfinancial corporations, households, and NPISHs	40 804,6	40 295,8	39 982,4	38 913,0	37 451,7	37 725,0	38 387,2	39 836,4	39 626,4	36 580,7	38 910,1	649,7	618,9	-209,2	39 969,5
Short-term	6 276,5	6 113,4	6 395,1	6 782,0	6 784,7	6 529,6	6 708,6	7 099,8	7 229,2	7 052,4	7 604,8	314,7	-52,7	-84,8	7 782,0
Long-term	34 528,1	34 182,4	33 587,3	32 131,0	30 667,0	31 195,4	31 678,6	32 736,6	32 397,2	29 528,3	31 305,4	334,9	671,7	-124,4	32 187,5
Direct investment: Intercompany lending	104 107,9	105 302,8	104 555,1	103 777,5	102 057,7	102 818,3	102 194,6	100 473,9	99 436,8	99 990,2	102 025,1	-308,7	-255,8	18,2	101 478,9

¹ as a result of fluctuations in price and exchange rate² changes in the value of assets that are neither to transactions nor revaluation, including those due to cancellation and write-offs, economic appearance and disappearance of assets, reclassifications, changes in financial volume arising from entities changing their economy of residence, as well as corrections of errors of previous periods

Methodological commentary to the balance of payments and the international investment position

The international accounts for an economy summarize the economic relationships between residents and nonresidents. They comprise the following¹: the balance of payments (BOP), International Investment Position (IIP), and other changes in financial assets and liabilities accounts.

The international accounts provide an integrated framework for the analysis of an economy's international economic relationships, including its international economic performance, exchange rate policy, reserves management, and external vulnerability.

From the first quarter of 2013, Kazakhstan's balance of payments, international investment position and external debt is compiled in accordance with the sixth edition of "Balance of Payments and International Investment Position Manual" (BPM6). The main changes are connected with transition to the new methodology compilation of statistics provided in the Appendix III.4.

Methodological commentary to the balance of payments

The balance of payments is a statement that summarizes economic transactions between residents and nonresidents during a period.

Compilation and evaluation of BOP is conducted based on the BPM6 in accordance with standard accounting rules and definitions.

Main BOP compilation rules and definitions:

- recording of transactions between residents and nonresidents;
- recording of transactions according to double-entry system;
- recording of flows rather than stocks;
- valuation of transactions and transfers denominated in different currencies in a single unit of account;
- recording of transactions at the time of the change of ownership;
- recording of transactions by type and by sector.

Residents and nonresidents. Each institutional unit is a resident of one and only one economic territory with which it has the strongest connection, expressed as its center of predominant economic interest. An institutional unit is resident in an economic territory when there exists, within the economic territory, some location, dwelling, place of production or other premises on which or from which the unit engages and intends to continue engaging, either indefinitely or over a finite but long period of time, in economic activities and transactions on a significant scale.

Flows refer to economic actions and effects of events within an accounting period. International flows are recorded in the accounts as transactions or other changes in financial assets and liabilities. Flows reflect the creation, transformation, exchange, transfer, or extinction of economic value; they involve changes in the volume, composition, or value of an institutional unit's assets and liabilities.

Double-entry system

A transaction is an interaction between two institutional units that occurs by mutual agreement or through the operation of the law and involves an exchange of value or a transfer.

Each transaction involves two entries – a credit and a debit entry – for each party to the transaction. This principle ensures that the total of all credit entries and that of all debit entries for all transactions are equal, thus permitting a check on consistency of accounts for a single unit.

In the current and capital accounts, a credit denotes entries from exports, primary income receivable, transfers receivable, and disposals of nonproduced nonfinancial assets. A debit is used to record entries for imports, primary income payable, transfers payable and acquisitions of nonproduced nonfinancial assets.

In the case of transactions in financial assets and liabilities, the terms “net acquisition of financial assets” and “net incurrence of liabilities” are used. The interpretation of increase (decrease) under the credit or debit notion depends on whether the increase (decrease) refers to assets or liabilities (a debit for an asset is an increase, a debit for a liability is a decrease).

In accordance with the double-entry basis of BOP statistics, each transaction is recorded as consisting of two entries where the sum of credit entries equals the sum of debit entries.

¹ External debt is often attributed to the external sector statistics. Standard report on external debt is a structural part of the IIP, but due to its important analytical value, the external debt is usually regarded as a separate component of the external sector statistics

Transactions registration time is determined according to the accrual basis. Transactions are registered at the time when economic value is created, transformed, exchanged, transferred or extinguished. The emergence of financial claims and liabilities is associated with the change of ownership right for any resources from one party of an international transaction to another. Such a transition can be legalized, and may involve the actual transfer of resources or establishment of control over these resources by the other party. In the case of non-obvious transition of economic ownership right, the transition is considered to occur when parties of the transaction record it in their books or accounts.

Changes in the volume of assets and liabilities that occur as a result of transactions are recorded in the BOP. The BOP transactions involve both transactions that are accompanied by actual payments and those that do not involve cash payments.

Valuation of transactions. Transactions are valued at their actual market price recorded in contracts and agreements between independent parties of the transaction.

International accounts are formed for the following sectors: the central bank, banks (deposit-taking corporations except the central bank), general government, and other sectors including other financial corporations and nonfinancial corporations, households and nonprofit institutions serving households (NPISHs). Classification and sectorization systems meet international standards.

Main BOP accounts

Standard BOP structure consists of the following accounts: the current account (the goods and services, the primary income, the secondary income), the capital account and the financial account.

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents. The current account balance shows the difference between the sum of exports and income receivable and the sum of imports and income payable (exports and imports refer to both goods and services, while income refers to both primary and secondary income).

The current account and capital account exclude the use of a "minus" sign while showing imports of goods and services as well as primary and secondary incomes paid. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit entries.

Current account:

Main components of the **“Goods”** account are export and import of goods on a balance of payments basis, net exports of goods under merchanting, nonmonetary gold.

Nonmonetary gold covers all gold other than monetary gold. In its turn, monetary gold is a financial asset that is not created by an instrument and that does not represent a claim on another entity and acts as a means of international payments and store of value for use in reserve assets.

Export and import of general merchandise on a balance of payments basis covers goods (as well as re-export), whose economic ownership is changed between a resident and a nonresident and that are not included in the following specific categories: goods under merchanting, nonmonetary gold, parts of travel, construction, and government goods and services not included elsewhere.

Re-exports are foreign goods (goods produced in other economies and previously imported) that are exported with no substantial transformation from the state in which they were previously imported.

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy.

The difference between sales over purchases of goods for merchanting is shown as the item “net exports of goods under merchanting”. As a result of losses or increases in inventories, net exports of goods under merchanting may be negative in some cases.

Nonmonetary gold in the form of bullion or other forms is shown as a separate article in the goods.

Services cover the services that are performed by residents for nonresidents and vice versa. The following types of services are included in the BOP: manufacturing services on physical inputs owned by others; maintenance and repair services; transport (including postal and courier services); travel; construction; insurance and pension services; financial services; charges for the use of intellectual property not included elsewhere; telecommunications; computer and information services; other business services; personal, cultural, and recreational services; government goods and services not included elsewhere.

In accordance with the balance of payments basis, the time of recording of service entries in the international accounts is the time at which the service is delivered. The provision of services should be recorded on an accrual basis in each accounting period, i.e. they should be recorded as they are rendered. To the extent

that the time of payment differs from the time of delivery, there may be trade advances (financial assets and liabilities that are extinguished as the service is provided) or trade credits (financial assets and liabilities that arise as the service is provided).

Primary income includes compensation of employees, investment income and other primary income.

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer-employee relationship with the enterprise. In international accounts compensation of employees is recorded when the employer and the employee are resident in different economies.

Compensation of employees has three main components:

- 1) wages and salaries in cash;
- 2) wages and salaries in kind;
- 3) employers' social contributions.

Investment income is the return for providing financial assets, including dividends, reinvested earnings and interest, that is, income from direct, portfolio, other investments and reserve assets.

Dividends are distributed earnings allocated to the owners of equity for placing funds at the disposal of the corporation.

Reinvested earnings represent the direct investor's proportion, in terms of equity held, of the earnings that foreign subsidiaries and associates do not distribute as dividends. In some cases reinvested earnings can be negative, for example, when a direct investment enterprise experiences a loss or when the dividends payable in a period exceed the net income in that period. Similar to positive reinvested earnings that are treated as a capital injection in the direct investment enterprise by the direct investor, negative reinvested earnings are considered to be a withdrawal of funds from the capital.

Interest is a form of investment income that is receivable by the owners of certain kinds of financial assets namely deposits, debt securities, loans, and other accounts receivable and payable for putting the financial asset at the disposal of another institutional unit. Interest is recorded on an accrual basis, that is, interest is recorded as accruing continuously over time to the creditor on the amount outstanding.

Investment income attributable to policy-holders in insurance, standardized guarantees, and pension funds represents returns to policyholders on their claims in insurance and standardized guarantee schemes in the form of technical reserves and income payable on pension entitlements.

Other primary income includes taxes on production and imports, subsidies and rent.

Secondary income account shows current transfers between residents and nonresidents. Current transfers represent compensating entries that correspond to the provision of a good, service, financial asset or another nonproduced asset when there is no corresponding return of an item of economic value. This article covers grants, humanitarian and technical aid, government contributions to various international and intergovernmental organizations, taxes and personal transfers. Current transfers are classified according to institutional sectors making or receiving transfers. The balance on the secondary income account presents total receipts less total payments.

Capital account

Capital account covers any international transactions with nonproduced, nonfinancial assets and capital transfers between residents and nonresidents. Nonproduced, nonfinancial assets consist of natural resources, contracts, leases, licenses and marketing assets.

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another or which obliges one or both parties to acquire and dispose of an asset (other than cash or inventories) or where a liability is forgiven by the creditor.

Financial account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

The financial account indicates the functional categories, sectors, instruments and maturities used for net international financing transactions. Flows in financial assets and liabilities in international accounts are recorded on net basis. Change in external debt as a result of the revaluation of assets and liabilities in the financial account is not recorded. Entries in the financial account can be corresponding entries to goods, services, income, capital account and other financial account entries.

In the financial account the terms "net acquisition of financial assets" and "net incurrence of liabilities" are used instead of "assets" and "liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balance on the financial account is defined as the difference between assets and liabilities.

Financial assets consist of claims of residents on nonresidents and “gold bullion” component under monetary gold.

A claim is a financial instrument that gives rise to an economic asset, which corresponds to a balancing obligation.

In the financial account assets and liabilities are classified by their functional category by the following main components: direct investment, portfolio investment, financial derivatives and stock options for employees, other investments and reserve assets.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy (owns equity that entitles it to 10 percent or more of the voting power in the management of the direct investment enterprise). Direct investment is classified as investment by a direct investor in its direct investment enterprise, return investment by a direct investment enterprise in its own immediate or indirect direct investor, or investment between resident and nonresident fellow enterprises.

Direct investment transactions according to the type of financial instrument are divided into equity and investment fund shares, reinvestment of earnings and debt instruments.

Return investment arises when a direct investment enterprise lends funds to or acquires equity in its immediate or indirect direct investor provided it does not own equity comprising 10 percent or more of the voting power in that direct investor.

Fellow enterprises are enterprises that are under the control or influence of the same immediate or indirect investor but neither fellow enterprise controls or influences the other fellow enterprise.

Portfolio investments include transactions involving debt or equity securities other than those included in direct investment or reserve assets.

Financial derivatives and employees stock options are financial instruments that are linked to another specific (base) instrument and through which specific financial risks (interest rate and foreign exchange risk, equity and commodity price risk, credit risk, etc.) can be traded in their own right in financial markets. Derivative financial instruments are classified into forward-type contracts and options.

Other investment includes other equity, currency and deposits, loans, insurance and pension programs, standardized guarantee programs, trade credit and advances, other accounts receivable and payable, SDR allocations.

Other equity is included in other investments when it is not direct investment or reserve assets. Other equity is not in the form of securities, so it is not included in portfolio investments.

Reserve assets are external assets that are readily available to and controlled by monetary authorities for meeting the balance of payments financing needs, for intervention in exchange markets to influence the currency exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing).

The imbalance in the balance of payments account is called **net errors and omissions**. Net errors and omissions are derived residually as net lending/net borrowing and can be derived from the financial account minus the same item derived from the current and capital accounts.

The balance of payments has standard and analytic presentation. The standard presentation groups international transactions with goods, services, income and financial values consistent with the SNA and other macroeconomic statistics as a result of which the balance between transactions equals zero.

The analytic presentation is a reorganization of the standard presentation of balance of payments statistics to facilitate a basic distinction between reserves and closely related items and other transactions.

Methodological commentary to the international investment position

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of:

financial assets of residents of an economy that are claims on nonresidents and gold bullion held as reserve assets;

liabilities of residents of an economy to nonresidents.

The difference between an economy's external financial assets and liabilities is the economy's net IIP, which may be positive or negative.

IIP consists of direct investment, portfolio investment, financial derivatives and employees stock options, other investment, and reserve assets.

The values in the IIP at the end of the period result from transactions and other flows in the current and previous periods. The integrated IIP statement consists of the IIP, the financial account and the other changes in financial assets and liabilities.

Other flows are changes in the volume, value, or classification of an asset or liability that do not result from a transaction between a resident and a nonresident. Other flows cover various kinds of changes in assets and liabilities that are recognized analytically under two broad types:

- 1) other changes in the volume of assets and liabilities reflect entrances of new assets into balance sheets and exits of existing assets and liabilities from balance sheets that are not caused by interactions by mutual agreement between institutional units (i.e. transactions)
- 2) revaluations (holding gains and losses) on an asset or liability arise from changes in their prices and/or the exchange rates.

IIP is compiled on the basis of BPM6. Methodological approaches to the compilation of the IIP and BOP completely coincide.

IIP and BOP compilation practices

Statistical reports on transactions with financial assets and liabilities serve as source data for the compilation of international accounts (BOP, IIP, external debt). Reports submitted by respondents are checked and revised according to the National Bank's results of registration and notification of foreign exchange transactions involving the movement of capital, as well as information from banks and professional participants of the securities market.

Appendix III.2

**SOURCE DATA
FOR BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION OF
KAZAKHSTAN**

Article	Source	Content
CURRENT ACCOUNT		
Goods		
Export (official statistics)	Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan (CS), State Revenue Committee of Ministry of Finance of the Republic of Kazakhstan (SRC)	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Import (official statistics)	CS, SRC	Statistical information from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries.
Adjustments		
) shuttle trade	Border services, NBK	Data on the number of individuals crossing the border, by country and trip purposes. NBK evaluation of the volume of export and import transactions of individuals that are not recorded in official statistics.
) goods in ports	Transport enterprises	Primary statistical data by forms: <ul style="list-style-type: none"> ◆ 2-BOP «Report on the transport services received from nonresidents (provided to nonresidents)»; ◆ 3-BOP «Report on railway transport services received from non-residents (provided to non-residents)»; ◆ 4-BOP «Report on the transactions carried on behalf of non-resident transport companies»; ◆ 5-BOP «Report on the services provided by transport companies to nonresidents».
) goods under processing	Enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form «Report on international transactions with nonresidents».
) freight	NBK	NBK evaluation of freight costs and insurance costs until the border of Kazakhstan during an import of goods.
) other adjustments	SRC, NBK	Data on transactions through customs payment orders (automobiles). Data of partner countries and other information.
Net exports of goods under merchanting	Enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form.
Nonmonetary gold	CS, SRC, NBK	Statistical data from general government bodies on bilateral trade with member states of the Eurasian Economic Union and from customs statistics with third countries. Data from primary financial reports of the NBK.
Services		
) Manufacturing services on physical inputs owned by others) Maintenance and repair services n.i.e.	enterprises engaged in external economic transactions	Primary statistical data by 10-BOP form.
Transport:) Passenger) Freight) Other) Postal and	transport enterprises, JSC «Kazpost», courier services enterprises, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 2-BOP; ◆ 3-BOP «Report on the railway transport services received from nonresidents (provided to nonresidents)»; ◆ 4-BOP; ◆ 5-BOP;

Article	Source	Content
courier services		<ul style="list-style-type: none"> ◆ 6-BOP «Report on the postal and courier services received from nonresidents (provided to nonresidents)»; NBK evaluation of goods' transportation costs.
Travel	Border services, NBK, banks	<p>Data on the number of individuals crossing the border, by country and trip purposes.</p> <p>NBK evaluation of residents' expenses in foreign travels and expenses of nonresidents in the Republic of Kazakhstan.</p> <p>Administrative data on payments of individuals related to training and treatment are formed according to Appendix 13 to the Rules for the provision of information on payment services in accordance with them 213 dated August 31, 2016, approved by the Resolution of the Board of the NBK (hereinafter - Rules 213).</p>
Construction	General government bodies, enterprises engaged in external economic transactions, branches of foreign legal entities	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 7-BOP «Report on international operations, external assets and liabilities of the General Government»; ◆ 10-BOP. <p>Administrative data in the form of Appendix 3 "Report on the implementation of projects in the Republic of Kazakhstan" to the Rules for submission of information by branches (representative offices) of foreign non-financial organizations operating in the Republic of Kazakhstan, approved by the Resolution Of the Board of the NBK 41 dated March 30, 2019 (hereinafter-Rules 41)</p>
Insurance and pension services	insurance companies, enterprises engaged in external economic transactions	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 11-BOP-GI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "general insurance" industry»; ◆ 11-BOP-LI «Report on the insurance (reinsurance) of nonresidents and nonresidents' reinsurance of risks in the "life insurance" industry»; ◆ 10-BOP.
Financial services	banks, professional participants of the securities market, enterprises engaged in external economic transactions, professional participants of the securities market, Ministry of Finance of the Republic of Kazakhstan (MF RK), branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 9-BOP «Report on the state of financial claims on nonresidents and obligations to them»; ◆ 10-BOP; ◆ 15-BOP «Report on the international transactions on securities with nonresidents»; ◆ 14-BOP «Report on the external public, government-guaranteed loans and borrowings under the guarantee of the Republic of Kazakhstan». <p>Administrative data by forms:</p> <ul style="list-style-type: none"> ◆ Appendix 3 «Report on the development and maintenance of development and maintenance of a financial loan» to the Rules for monitoring currency transactions in the Republic of Kazakhstan, approved by Resolution of the Board of NBK 64 dated April 10, 2019 (hereinafter - Rules 64). ◆ Appendix 3 to Rules 41 ◆ Data from primary financial reports of the NBK.
Telecommunications, computer, and information services	Communications companies, general government bodies, banks, enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 6-BOP; ◆ 7-BOP; ◆ 9-BOP; ◆ 10-BOP. <p>Administrative data according to appendix 3 to Rules 41.</p> <p>Information on NBK's contracts signed with nonresidents.</p>
Other international services: J Charges for the use of intellectual	enterprises engaged in external economic transactions, general government bodies,	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 9-BOP; ◆ 10-BOP.

Article	Source	Content
property n.i.e.; J Other business services; J Personal, cultural, and recreational services	banks, branches of foreign legal entities, NBK	Administrative data on payments statistics of individuals are formed according to Appendix 13 to the Rules 213 by types of services. Administrative data by forms: ♦ appendix 9 «Report on the foreign currency transactions» to Rules 64; ♦ Appendix 3 to Rules 41 Information on NBK's contracts signed with nonresidents.
Government goods and services n.i.e.	General government bodies, banks	Primary statistical data from reports by forms: J 7-BOP; ♦ 9-BOP.
Primary income		
Compensation of employees	General government bodies, enterprises engaged in external economic transactions, branches of foreign legal entities, NBK	Primary statistical data from reports by forms: ♦ 7-BOP; ♦ 10-BOP. Administrative data according to appendix 3 to Rules 41. Assessment of wages of informally working labor migrants.
Investment income		
J direct investment income	General government bodies, enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, banks	Primary statistical data from reports by forms: ♦ 1-BOP «Report on the financial claims on nonresidents and liabilities to them»; ♦ 7-BOP; ♦ 9-BOP. Administrative data by forms: ♦ appendix 4 «Report on the participation in the capital of the investment object» to Rules 64; ♦ Appendix 3 to Rules 41; ♦ appendix 5 «Report on cost recovery and profit distribution according to the production sharing agreement» to Rules 64.
J portfolio investment income	Issuers and owners of securities, banks, , professional participants of the securities market, NBK	Primary statistical data from reports by forms: ♦ 1-BOP; ♦ 9-BOP; ♦ 15-BOP; Administrative data by forms: ♦ appendix 4 to Rules 64; ♦ appendix 5 «Report on the performance of obligations» to Rules 64; Data from primary documents of NBK's financial statements and reports on the asset management of the National Fund of the RK.
J other investment income	MF RK, enterprises engaged in external economic transactions, banks, branches of foreign legal entities, NBK	Primary statistical data from reports by forms: ♦ 1-BOP; ♦ 9-BOP; ♦ 14-BOP; ♦ 17-BOP «Report on the loans issued to non-residents » Administrative data by forms: ♦ appendix 3 to Rules 64; ♦ appendix 6 «Report on the movement of money in a foreign Bank account» to Rules 64; ♦ appendix 7 to Rules 64 «Report on conditions for the bank to attract financial loans from nonresidents»; ♦ appendix 8 to Rules 64 «Report on the development and servicing of financial loans attracted by the authorized Bank from non-residents for which there are outstanding obligations at the beginning and (or) end of the reporting period»; ♦ appendix 9 to Rules 64 ♦ appendix 4 to Rules 41 «Report on the movement of money in Bank accounts in foreign banks». Data from primary documents of NBK's financial statements.

Article	Source	Content
) income from reserve assets	NBK	Data from primary documents of NBK's financial statements
Other primary income	General government bodies, enterprises engaged in external economic transactions/.	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 10-BOP.
Secondary income		
General government	General government bodies, SRC, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 10-BOP; Customs statistics (humanitarian aid). Statistical bulletin of the Ministry of Finance of the Republic of Kazakhstan. Data from primary documents of NBK's financial statements.
Financial corporations, nonfinancial corporations, households and NPISHs		
) Personal transfers	banks, JSC «Kazpost»	Administrative data according to appendix 13 to Rules 213. NBK evaluation based on the data from banks on money transfer systems and administrative data on the payments statistics formed according to appendix 13 to Rules 213.
) Other transfers	Banks, enterprises engaged in external economic transactions, insurance companies,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 9-BOP; ◆ 10-BOP; ◆ 11-BOP-GI; ◆ 11-BOP-LI. Administrative data by forms: <ul style="list-style-type: none"> ◆ appendix 4 to Rules 64; ◆ appendix 5 to Rules 64; ◆ appendix 9 to Rules 64;
CAPITAL ACCOUNT		
Gross disposals of nonproduced, nonfinancial assets	General government bodies, enterprises engaged in external economic transactions.	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 7-BOP; ◆ 10-BOP; Administrative data according to appendix 5 to Rules 64.
Capital transfers		
General government	General government bodies, SRC	<ul style="list-style-type: none"> ◆ Primary statistical data from reports by form 7-BOP. ◆ Customs statistics (humanitarian aid).
Financial corporations, nonfinancial corporations, households and NPISHs		
) Debt forgiveness	Enterprises engaged in external economic transactions.	Administrative data according to appendix 3 to Rules 64.
) Other transfers	enterprises engaged in external economic transactions	Primary statistical data from reports by form 10-BOP. Administrative data by forms: <ul style="list-style-type: none"> ◆ appendix 5 to Rules 64; ◆ appendix 9 to Rules 64;
FINANCIAL ACCOUNT		
Primary statistical data on financial assets and liabilities serve as a source data for the compilation of the international investment position and external debt. The reporting provided by the respondents is verified and supplemented by expert assessment on the basis of administrative data received as part of the registration of foreign exchange agreements on capital movements in the National Bank, as well as additional sources of information (banks, professional participants of the securities market, media, etc.).		
Direct investment	enterprises engaged in external economic transactions, enterprises with foreign participation, branches of foreign legal entities, general	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP; ◆ 9-BOP. Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 4 to Rules 64;

Article	Source	Content
	government bodies, banks, NBK	<ul style="list-style-type: none"> ◆ appendix 5 to Rules 64; ◆ appendix 9 to Rules 64; ◆ appendix 3 to Rules 41; ◆ appendix 5 to Rules 41 Information about the sale of state shares and property complexes. Data from primary documents of NBK's financial statements.
Portfolio investment	banks, other issuers and owners of securities, professional participants of the securities market, JSC «Central securities depository», NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 9-BOP; ◆ 15-BOP. Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 4 to Rules 64; ◆ appendix 5 to Rules 64; ◆ appendix 5 «Report on transactions with state securities of the Republic of Kazakhstan by sectors and subsectors of the economy» to the Resolution of the Board of NBK 130 dated July 17, 2015 «About the approval of the list, forms, terms of reporting of the Central Depository and Rules of their representation», (hereafter - RB of NBK 130); ◆ appendix 9 to Rules 130 «Report on remains of securities of the Ministry of Finance of the Republic of Kazakhstan, located at the main accounts of nonresidents of the Republic of Kazakhstan". Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Financial derivatives	enterprises engaged in external economic transactions, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 9-BOP. Administrative data according to appendix 5 to Rules 64. Data from primary documents of the NBK's financial statements and reports on the asset management of the National Fund of the RK.
Other investment		
Other equity	General government bodies, enterprises engaged in external economic transactions, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP. Data from primary documents of the NBK's financial statements.
Currency and deposits	enterprises engaged in external economic transactions, banks, general government bodies, branches of foreign legal entities NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP; ◆ 9-BOP. Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 6 to Rules 64; ◆ appendix 9 to Rules 64; ◆ appendix 4 to Rules 41. Data from primary documents of the NBK's financial statements.
Loans	enterprises engaged in external economic transactions, MF of RK and other general government bodies, banks, NBK	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1- BOP; ◆ 7- BOP; ◆ 9-BOP; ◆ 14-BOP; ◆ 17-BOP . Administrative data from reports by forms: <ul style="list-style-type: none"> ◆ appendix 3 to Rules 64; ◆ appendix 7 to Rules 64; ◆ appendix 8 to Rules 64; ◆ appendix 9 to Rules 64. Data from primary documents of the NBK's financial statements.
Trade credit and advances	enterprises engaged in external economic transactions, general government bodies, NBK,	Primary statistical data from reports by forms: <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP. Data from primary documents of NBK's financial statements.
Insurance, pension,	Insurance companies	Primary statistical data from reports by forms:

Article	Source	Content
and standardized guarantee schemes		<ul style="list-style-type: none"> ◆ 11-BOP-GI; ◆ 11-BOP-LI.
Other accounts receivable	enterprises engaged in external economic transactions, banks, general government bodies, NBK	<p>Primary statistical data from reports by forms:</p> <ul style="list-style-type: none"> ◆ 1-BOP; ◆ 7-BOP; ◆ 9-BOP. <p>Administrative data from reports by forms:</p> <ul style="list-style-type: none"> ◆ appendix 9 to Rules 64; <p>appendix 6 «Report on the foreign currency cash flow statement» to the Rules for monitoring sources of supply and demand in the domestic currency market of the Republic of Kazakhstan, approved by the Resolution of the Board of the NBK 294 dated November 29, 2018.</p> <p>Estimation of the NBK of unclassified transactions of individuals with foreign currency.</p> <p>Data from primary documents of NBK's financial statements.</p>
Special drawing rights (liabilities)	NBK	Data from primary documents of NBK's financial statements.
Reserve assets	NBK	Data from primary documents of NBK's financial statements

Appendix III.3

Calculating principles of analytical indexes and the balance of payments estimating items

1. Methodological principles for assessing the volume of "shuttle" trade

"Shuttle trade" includes value of the goods not registered by official customs statistics, which were purchased by individuals for commercial purposes (subsequent resale). The National Bank of Kazakhstan estimates such transactions to include them in the articles of the trade balance as an adjustment on coverage.

"Shuttle trade" transactions mainly occur with contiguous countries, therefore new estimated parameters for "shuttle trade" were calculated for following countries – Russia, Kyrgyzstan, Uzbekistan and China. New estimated parameters have taken into account changes in economic factors from 2012 (exchange rate, real income, purchasing power).

The total estimate of the imported and exported "shuttle trade" is calculated as the product of the number of "shuttle traders" and the average cost of their imported and exported goods.

Based on the raw data received from Border Service of the National Security Committee of the Republic of Kazakhstan on a number of individuals crossing the border for private purposes by country, total number of "shuttle traders" is calculated using certain weights. Crossing the border for private purposes implies travel as a tourist or private trips and doesn't include business trips.

Evaluation of the goods purchased during foreign travel with the purpose of subsequent resale is made within amounts that are free of duty for individuals crossing the border predominantly on foot or by car. Norms for the movement of goods for personal use which are exempted from customs duties do not apply to EAEU countries. Among the neighboring countries these norms apply to Uzbekistan and China.

New estimated parameters for "shuttle trade" were applied to the data starting from the first quarter of 2012 which was when current norms for the movement of goods for personal use were introduced.

Calculated shuttle trade parameters for trade with Russia estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Russia arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Russia in US dollars;

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Russia by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars.

Calculated shuttle trade parameters for trade with Kyrgyzstan estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars;

- for ***shuttle trade imports*** – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Kyrgyzstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Kyrgyzstan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kyrgyzstan in US dollars.

Calculated shuttle trade parameters for trade with Uzbekistan estimate:

- for ***shuttle trade exports*** – share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars;

- for *shuttle trade imports* – share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to Uzbekistan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Uzbekistan arriving to Kazakhstan by car or on foot for private purposes and the average value of goods for one "shuttle trader" - citizen of Uzbekistan in US dollars.

Calculated shuttle trade parameters for trade with China estimate:

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to «The International Center for Cross-Border Cooperation« Khorgos» for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of Kazakhstan arriving to China by car for private purposes and the average value of goods for one "shuttle trader" - citizen of Kazakhstan in US dollars;

- share of "shuttle traders" in the total number of citizens of China arriving to Kazakhstan by car for private purposes and the average value of goods for one "shuttle trader" - citizen of China in US dollars.

2. Methodological principles for estimating the value of imports in FOB prices and the calculation of transport costs during exports and imports of goods

Data generated on the basis of customs freight declarations of official statistics on the import of goods reflect the value of the goods at the customs border of Kazakhstan. That is, during an import of goods from countries that do not have a common border with Kazakhstan, the customs value of imported good in addition to the value of the good at the customs border of the importer (FOB-type valuation) includes the cost of insurance and freight transportation to the border of Kazakhstan (CIF-type valuation).

In the balance of payments the values of exports and imports of goods are recorded in the FOB-type prices (loading goods at the expense of the buyer) at the customs border of the seller of the goods, while the costs of insurance and freight transportation are reflected in the relevant articles of the balance of international services. Therefore, in order to accurately reflect the data in the balance of payments, a correction to the classification is introduced in the customs statistics data on import of goods - the costs of insurance and transportation, which are already included in the import of international services in the "insurance services" and "freight transportation" articles, are deducted from the CIF-type value of imports.

The sources for determining the share of the cost on insurance and freight transportation in the cost of imported goods are specialized surveys of exporters and importers which are held by the National Bank on an annual basis. On the basis of the survey results for 2002-2004. ("Questionnaire survey of enterprises on the costs of transportation and insurance during exports and imports of goods" as a form of statistical report was introduced in 2002) average estimated coefficients for recalculation of imports of goods from CIF prices to FOB prices and calculation of freight services by mode of transport were obtained. The coefficients were estimated across border countries and other countries.

In order to obtain comparable analytically significant amount of data on trade in goods and services, as well as to ensure the formation of the balance of services by expanded classification (introduced by the International Monetary Fund in 2000), new estimated coefficients derived in 2004 were applied to the balance of payments data starting with 2000.

According to the results of specialized surveys subsequent revisions of estimated coefficients will be made if the survey data differs significantly from the average of the coefficients (for example, when new methods and routes of freight transportation appear). During revisions of the coefficients the principle of averaging data for periods that are characterized by the changes will be retained.

3. Methodological principles for estimating exports and imports of international services under the "Travel"

In accordance with the methodology of the balance of payments, the article "Travel" covers primarily the goods and services that are acquired in this country by visitors (non-residents in Kazakhstan, residents abroad) if their term of stay does not exceed one year. The amount recorded in the balance of payments under

this article represents estimation of cost of expenses of visitors on acquisition of goods and services in the country of residence. This group doesn't include the transportation of passengers in international traffic (ticket price) which are accounted for in the article "Services: Passenger".

Exports/imports of services under the "Travel" are calculated as the product of the average expenditure on a single trip and the number of citizens of Kazakhstan exiting the country/number of foreign citizens entering Kazakhstan.

The Border Service of Kazakhstan National Security Committee provides the initial information on the number of the exiting/the entering by citizenship, purpose of travel and countries.

The average expenditure per travel estimation is based on following sources of information:

- norms established in Kazakhstan for expense reimbursement for business trips to foreign countries;
- norms of travel expenses of the employees from foreign countries on business trips to Kazakhstan;
- norms for the movement of goods for personal use;
- results of sample surveys conducted by Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan on expenditures of individuals entering Kazakhstan and expenditures of resident households abroad;
- information found on the internet from tour operators about tour pricing to foreign countries and to Kazakhstan.

Based on information extracted from these data sources average expenditure per travel trip by travel purpose (work, tourism, private), country, types of transport and length of stay is calculated.

These new estimated parameters for the calculation of the article "Travel" are applied from the 1st quarter of 2012.

4. Methodological principles for estimating "Personal transfers"

According to methodology of the balance of payments, "Personal transfers" consist of all current transfers made or received by resident households to or from nonresident households. Personal transfers thus include all current transfers between resident and nonresident individuals independently of the source of income of the sending household or the relationship between the households. So, although it is recognized that personal transfers will often originate from migrants sending resources to support their relatives in their economy of origin, personal transfers as defined in the balance of payments methodology are not limited to such activity.

"Personal transfers" article of the balance of payments of Kazakhstan is formed according to the banking statistics data on international money transfers of individuals by their residency, sender/recipient country and purposes of transfer. At the same time bank statements do not contain information about the origin of these funds and the senders' citizenship. Taking into account the flow of funds as payments for purchased goods and services (considering country distribution of personal transfers) in the reporting data on non-repayable money transfers, estimates of the share of non-repayable workers' remittances of individuals in the total amount of personal transfers that are classified by senders as non-repayable are conducted. Thus, under this article the cross-border non-repayable transfers of individuals according to bank statistics data are taken into account with the estimates of the National Bank.

Methodological approaches to this estimation were updated according to the results of the anonymous survey of senders and recipients of transfers which was conducted with Kazakhstani banks' participation in late 2013 – early 2014. Based on the results of the survey new averaged coefficients to estimate the share of non-repayable transfers were obtained. These coefficients were estimated by countries, by direction (from Kazakhstan/to Kazakhstan), by methods (using a bank account and through international money transfer systems) and by volume (less than US\$ 10,000 or more).

New coefficients for the calculation of the article "Personal transfers" are applied from the 1st quarter of 2012.

5. Principles for calculating net inflows/outflows of capital by the private sector

Net inflows/outflows of capital include all transactions by the private sector registered in the financial account of the balance of payments, as well as errors and omissions.

The private sector includes all residents except for the Government of the Republic of Kazakhstan and the National Bank of Kazakhstan ("General government" and "Central bank" sectors in the balance of payments).

For the purposes of this table, net acquisition of assets recorded in the financial account of the balance of payments is shown with the opposite sign: an increase in assets is presented with a "minus" sign, whereas a decrease - with a "plus" sign. Accordingly, aggregates (Net inflows/outflows of capital, Banks, Other sectors, Transactions of the Government sector, Financial account (excluding reserve assets)) are also presented with the opposite sign to that used in the balance of payments. Thus, outflow of capital includes transactions related to an increase in external assets or a decrease in external liabilities in this table. Inflow of capital is provided by an increase in external liabilities or a decrease in external assets.

External assets include investments of residents in foreign stocks or debt securities, loans and credits granted by residents to nonresidents, receivables of residents from nonresidents, foreign currency belonging to residents, residents' accounts abroad and other assets.

External liabilities include investments of nonresidents in domestic stocks or debt securities, loans and credits granted by nonresidents to residents, payables of residents to nonresidents, nonresidents' accounts in domestic banks and other liabilities.

Assuming that the errors and omissions in the balance of payments are mainly formed by the non-bank private sector transactions, this item is included in the calculation of net inflows/outflows of capital from other sectors.

Appendix III.4

On transition to the new methodology of external sector statistics

Until 2013 the compilation of the external sector statistics of Kazakhstan was conducted in accordance with the International Monetary Fund (IMF), the Balance of Payments Manual, 1993, 5th edition (BPM5). Starting with the reports from the 1st quarter of 2013, the National Bank has made a transition to the new IMF methodology of the external sector statistics – the Balance of Payments Manual, 2009, 6th edition (BPM6) in order to comply with new international standards.

Conceptually, the BPM6 maintains continuity with the methodology of the previous edition (BPM5). Previous data on balance of payments statistics, based on the BPM5 recommendations, generally remain comparable with the aggregate data compiled according to the new methodology. Data conversion of the balance of payments, international investment position and external debt of Kazakhstan for the period 2005 to 2012 (incl.) has been implemented to achieve comparability of time series. The values of the balance of payments, international investment position and external debt accounts and their components for these periods changed since there was a rearrangement of individual items in the balance of payments.

The standard presentation of the balance of payments statistics, previously based on the use of credit (plus) and debit (negative) entries, has been modified for publication of data. The current account and capital account exclude the use of the "minus" sign while reflecting imports of goods and services as well as primary and secondary incomes payable. At the same time, the balance of relevant accounts (goods, services, primary income and secondary income) is defined as the difference between the credit and the debit.

In financial account, the terms "assets" and "liabilities" have been changed to "net acquisition of financial assets" and "net incurrence of liabilities". If there is an increase of assets or liabilities, it is shown with a "plus" sign; if there is a decrease in assets or liabilities, it's shown with a "minus" sign. The balancing item for the financial account is defined as the difference between assets and liabilities.

A brief summary of the changes in the BPM6 requirements compared with the BPM5 is given in the Appendix.

A detailed Methodology on international accounts (external sector statistics) developed on the basis of the BPM6 is available on the website of the National Bank of the Republic of Kazakhstan.

Because of the absence of direct investment data according to the directional principle (to Kazakhstan and abroad) in the standard presentation of the balance of payments and international investment position, additional analytical tables are provided:

- J Direct investments on a directional basis: flows for the period – contains indicators of the net and gross inflows and outflows of the direct investments to and from Kazakhstan.
- J Direct investments on a directional basis: position as of the end of the period.

Due to the changes in the presentation of the direct investments and the inclusion of transactions between fellow enterprises in its composition, the description of the indicators and the compilation methods for gross inflows and outflows of the direct investments have been clarified – direct investor's share capital buyback is excluded.

For the comparability of data, recalculation of time series on gross direct investment inflows to Kazakhstan from foreign direct investors and gross direct investment outflows from Kazakhstani direct investors abroad starting from the year 2005 has been completed.

Furthermore, the balance of payments and international investment position transactions and positions associated with foreign assets of the National Fund of the Republic of Kazakhstan have been moved to the "General government".

For compliance with the requirements of the BPM6, the structure of standard presentation of external debt of the country has been slightly changed, particularly:

- J "Other sectors" does not include intercompany lending, which is currently presented as an independent component in the external debt composition. As in the balance of payments and international investment position, the intercompany lending includes liabilities to foreign fellow enterprises.
- J Beginning with the 1st quarter of 2013, "Other liabilities" include instruments such as "Insurance and pension programs, standardized guarantees".

A brief summary of changes in the BPM6 requirements compared with the BPM5

	BPM5 regulations	BPM6 regulations
Titles of components in current account	<ul style="list-style-type: none">) Goods) Services) Income) Current transfer 	<ul style="list-style-type: none">) Goods) Services) Primary income) Secondary income
Signs of transactions in current and capital accounts	<p>“+” – Credit (export of goods and services, income and transfers receivable)</p> <p>“-“ – Debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit + debit</p>	<p>“+” – credit (export of goods and services, income and transfers receivable), debit (import of goods and services, income and transfers payable)</p> <p>Net balance = credit - debit</p>
Signs of transactions in financial account	<p>“+” – Increase of liabilities, decrease of assets</p> <p>“-“ – Increase of assets and decrease of liabilities</p> <p>Net balance = sum of all transactions</p>	<p>“+” – Increase of assets or liabilities</p> <p>“-“ – Decrease of assets or liabilities</p> <p>Net balance = assets - liabilities</p>
Financial account balance and its components	Negative – net outflow of resources, positive – net inflow of resources	Negative – net borrowing (net inflow of resources), positive – net lending (net outflow of resources)
Titles of sectors in financial account of balance of payments (BP), international investment position (IIP) and external debt (ED)	<ul style="list-style-type: none">) Monetary authorities) General government) Banks) Other sectors 	<ul style="list-style-type: none">) Central bank) General government) Banks) Other sectors
Presentation of direct investments in BP, IIP and ED	<p>Directional principle</p> <p>Direct investments abroad:</p> <ul style="list-style-type: none">) Assets) Liabilities <p>Direct investments in Kazakhstan:</p> <ul style="list-style-type: none">) Assets) Liabilities 	<p>Assets and liabilities principle</p> <p>Assets:</p> <ul style="list-style-type: none">) Investments abroad) Investments to Kazakhstan <p>Liabilities:</p> <ul style="list-style-type: none">) Investments abroad) Investments to Kazakhstan
Recording of fellow enterprise transactions	In other investments, depending on the category of financial assets and liabilities	In direct investments

Appendix III.5

**Correspondence between indicators of the External Debt
and items of the International Investment Position of the Republic of Kazakhstan**

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
General Government			
Debt securities. Long-term, short-term.	Debt to nonresidents of the Ministry of Finance of Kazakhstan on securities (MEKKAM, MEOKAM, MEUKAM and other) and on Eurobonds issued by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. General Government. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Outstanding debt on loans attracted by the Government of Kazakhstan from the IMF and other international financial organizations based on bilateral official loans and other loans outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Loans. General Government. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of the general government to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. General Government. Long-term, short-term.
Other debt liabilities. Long-term, short-term.	Outstanding debt on other liabilities of the general government to nonresidents, outstanding as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities and exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Other accounts payable. General Government. Long-term, short-term.
Central Bank			
Debt securities. Long-term, short-term.	Debt to nonresidents on notes of the NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by	Portfolio investment. Liabilities. Debt securities. Central Bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		nonresidents, the sum of buy backs on the secondary market by residents, repayments by the issuer (NB RK) and exchange rate changes are included in the calculation of debt.	
Special drawing rights	Debt of NB RK to the IMF in the framework of general distribution of SDR to IMF member countries, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of SDR allocations and holdings, exchange rate changes are included in the calculation of debt.	Other investment. Liabilities. Special drawing rights.
Currency and deposits. Long-term, short-term.	Debt of NB RK to nonresidents on tenge in cash that are in the hands of nonresidents on correspondent, current and saving accounts opened by nonresidents in NB RK, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from NB RK accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Central bank. Long-term, short-term.
Loans. From the IMF, other long-term, short-term.	Debt on loans, attracted by NB RK from the IMF and other international financial organizations and other outstanding loans, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayments, exchange rate changes, as well as interest on loans accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Loans. Central Bank. Credit and loans with the IMF, other long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable of NB RK to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Trade credit and advances. Central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities of NB RK to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included to the calculation of debt.	Other investment. Liabilities. Other debt liabilities. Central Bank. Long-term, short-term.
Banks (excluding intercompany lending)			
Debt securities	Debt to nonresidents on debt securities	Debt is converted to dollar equivalent at the market	Portfolio investment. Liabilities. Debt securities.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
	issued by Banks independently, as of the reporting date.	exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Deposit-taking corporations, except the central bank. Long-term, short-term.
Currency and deposits. Long-term, short-term	Debt to nonresidents on correspondent, current and saving accounts opened by nonresidents in Banks, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal of accounts in Banks, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Deposit-taking corporations, except the central bank. Long-term, short-term
Loans. Long-term, short-term	Debt on loans attracted from nonresidents on deposits of Special Purpose Entities in direct investor-banks (attracted also through the issuance of Eurobonds by Special Purpose Entities), repo transactions with nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as interest on loans accrued but not yet payable, are included in the calculation of debt.	Other investment. Liabilities. Loans. Deposit-taking corporations, except the central bank. Long-term, short-term.
Trade credit and advances. Long-term, short-term	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable are included in the calculation of debt..	Other investment. Liabilities. Trade credit and advances. Deposit-taking corporations, except the central bank. Long-term, short-term.
Other debt liabilities. Long-term, short-term	Outstanding debt of other liabilities to nonresidents, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest on other debt liabilities accrued but not yet payable are included	Other investment. Liabilities. Other debt liabilities. Deposit-taking corporations, except the central bank. Long-term, short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		to the calculation of debt.	
Other sectors (excluding intercompany debt)			
Debt securities	Outstanding debt to nonresidents on securities issued independently by Other sectors, as of the reporting date	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the calculation of debt.	Portfolio investment. Liabilities. Debt securities. Other sectors. Long-term, short-term.
Currency and deposits. Long-term, short-term.	Debt to nonresidents on accounts opened by nonresidents in nonbanking organizations that have NB RK license for accepting deposits, opening and management of individuals' bank accounts, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of placement and withdrawal from accounts, exchange rate changes, as well as interest on accounts accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Currency and deposits. Other sectors. Long-term, short-term.
Loans. Long-term, short-term.	Outstanding loans on debt, attracted from nonresidents, including those guaranteed by the Government of Kazakhstan, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of principal repayment, exchange rate changes, as well as accrued non-paid interest on loans, are included in the calculation of debt. The sum of principal repayment as well as exchange rate changes are included in the calculation of debt guaranteed by the Government.	Other investment. Liabilities. Loans. Other sectors. Long-term, short-term.
Trade credit and advances. Long-term, short-term.	Accounts payable to nonresidents on goods (work, services) outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of accounts payable, exchange rate changes, as well as interest on trade credits accrued but not yet payable.	Other investment. Liabilities. Trade credit and advances. Other sectors. Long-term, short-term.
Other debt liabilities. Short-term.	Outstanding debt of other short-term liabilities to nonresidents outstanding, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of short-term liabilities, exchange rate changes, as well as interest on	Other investment. Liabilities. Other debt liabilities. Other sectors. Short-term.

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		other short-term debt liabilities accrued but not yet payable are included in the calculation of debt.	
Other debt liabilities. Long-term.	Outstanding debt to nonresidents on insurance and pension programs, standard warranties program, and other long-term liabilities, as of the reporting date.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. The sum of increase and decrease of insurance and pension programs, standard warranties program, other long-term debt liabilities, exchange rate changes, as well as interest on other long-term debt liabilities accrued but not yet payable are included in the calculation of debt.	Other investment. Liabilities. Insurance and pension programs, standard warranties program. Other sectors. Other investment. Liabilities. Other debt liabilities. Other sectors. Long-term.
Direct investment: Intercompany lending (of Other sectors)			
Debt liabilities of direct investment enterprises to direct investors	Debt to foreign direct investors on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included to the calculation of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Direct investor in direct investment enterprises.
Debt liabilities of direct investors to direct investment enterprises (reverse investment)	Debt to foreign direct investment enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account on	Direct investment. Liabilities. Debt instruments. Direct investment enterprises in direct investor (reverse investment).

Indicators of the table “External debt of the Republic Kazakhstan: standard presentation”	Coverage of debt	Specificity of accounting	Corresponding indicators of the table “International investment position of the Republic of Kazakhstan: standard presentation”
		loans, trade credit and advances, other debt liabilities.	
Debt liabilities between fellow enterprises	Outstanding debt to foreign fellow enterprises on securities issued by Other sectors; on loans, trade credit and advances, other debt liabilities.	Debt is converted to dollar equivalent at the market exchange rate ¹ as of the reporting date. For valuation of the debt, market value of securities is used. The sum of purchase of securities on primary and secondary markets by nonresidents, the sum of buybacks on the secondary market by residents, repayments by the issuer and exchange rate changes are included in the debt account. The sum of increase and decrease of liabilities, exchange rate changes, as well as interest accrued but not yet payable are included in the account of loans, trade credit and advances, other debt liabilities.	Direct investment. Liabilities. Debt instruments. Between fellow enterprises.

¹according to claim 3 “On establishing procedure of the market exchange rate’s determination and application” approved by the NBK Board’s decree 15 from January 25, 2013 and by the order of the Finance Minister of the Republic of Kazakhstan 99 from February 22, 2013